

BOZEMAN SCHOOL DISTRICT #7
NOTICE OF INTENT TO INCREASE NONVOTED LEVIES
 March 2019

The Bozeman School District is committed to financial transparency. State law requires the District to provide notice of its intent to increase nonvoted levies in the ensuing fiscal year. However, understanding the District's tax structure requires considering all levies—both voted and non-voted. To reduce confusion and increase transparency, this notice contains projections for all of the District's levies:

ELEMENTARY:

Fund	Current Year Levies		All Funds - Actual \$, Prior Year TV			
	\$	Mills	Change \$	Change Mills	Est. Annual	Est. Annual
					Tax Impact	Tax Impact
				\$100K home	\$200K home	
General - Permissive	\$ 6,365,391	40.75	\$ (207,630)	(1.33)	\$ (1.80)	\$ (3.60)
General - Voted	6,590,344	42.19	217,000	1.39	1.88	3.76
Transportation	1,344,524	8.61	(106,332)	(0.68)	(0.92)	(1.84)
Tuition	285,279	1.83	4,721	0.03	0.04	0.08
Technology	468,574	3.00	-	-	-	-
Debt Service	5,724,623	36.65	18,834	0.12	0.16	0.32
Building Reserve Permissive	60,000	0.38	373,559	2.40	3.24	6.48
Building Reserve Voted	1,440,000	9.22	560,000	3.58	4.83	9.66
Grand Total - Elementary	\$ 22,278,736	142.63	\$ 860,152	5.51	\$ 7.43	\$ 14.86

HIGH SCHOOL:

Fund	Current Year Levies		All Funds - Actual \$, Prior Year TV			
	\$	Mills	Change \$	Change Mills	Est. Annual	Est. Annual
					Tax Impact	Tax Impact
				\$100K home	\$200K home	
General - Permissive	\$ 3,982,433	21.21	\$ 23,825	0.12	\$ 0.16	\$ 0.32
General - Voted	3,366,592	17.93	260,000	1.38	1.86	3.72
Transportation	569,406	3.03	(67,971)	(0.36)	(0.49)	(0.98)
Tuition	223,638	1.19	2,079	0.01	0.01	0.02
Adult Ed	304,661	1.62	22,085	0.12	0.16	0.32
Technology	200,000	1.06	-	-	-	-
Flexibility	-	-	13,000	0.07	0.09	0.18
Debt Service	10,545,992	54.12	35,637	0.16	0.22	0.44
Building Reserve Permissive	179,944	0.96	28,700	0.15	0.20	0.40
Building Reserve Voted	1,470,056	7.83	179,944	0.96	1.30	2.60
Grand Total - High School	\$ 20,842,722	108.95	\$ 497,299	2.61	\$ 3.51	\$ 7.02

K12 TOTALS \$ 43,121,457 251.58 \$ 1,357,451 8.12 \$ 10.94 \$ 21.88

The Permissive Building Reserve levies and associated funding will be used to finance projects identified in the District's Capital Projects Plan and improvements to school and student safety.

These estimates are based on the current year's taxable value with no increase, as required by state law. If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here. These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the District Business Office at (406) 522-6097 or mike.waterman@bsd7.org if you have questions or need additional information.