

BOZEMAN SCHOOL DISTRICT #7
NOTICE OF INTENT TO INCREASE NONVOTED LEVIES
 March 2018

The Bozeman School District is committed to financial transparency. State law requires the District to provide notice of its intent to increase nonvoted levies in the ensuing fiscal year. However, understanding the District's tax structure requires considering all levies—both voted and non-voted. To reduce confusion and increase transparency, this notice contains projections for all of the District's levies:

ELEMENTARY:

Fund	Current Year Levies		2018-19 Projections - Elementary			
	\$	Mills	Change \$	Mills	Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
General - Permissive	\$ 6,777,580	44.59	\$ (234,730)	(1.54)	\$ (2.08)	\$ (4.16)
General - Voted	\$ 6,466,443	42.54	\$ 233,000	1.54	\$ 2.08	\$ 4.16
Transportation	\$ 1,200,740	7.90	\$ 167,949	1.10	\$ 1.49	\$ 2.98
Tuition	\$ 259,637	1.71	\$ 0	-	\$ -	\$ -
Technology	\$ 455,985	3.00	\$ 0	-	\$ -	\$ -
Debt Service	\$ 5,670,390	37.31	\$ 54,116	0.35	\$ 0.47	\$ 0.94
Building Reserve Voted	\$ 1,500,000	9.87	\$ -	-	\$ -	\$ -
Grand Total - Elementary	\$ 22,330,775	146.92	\$ 220,335	1.45	\$ 1.96	\$ 3.92

HIGH SCHOOL:

Fund	Current Year Levies		2018-19 Projections - High School			
	\$	Mills	Change \$	Mills	Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
General - Permissive	\$ 4,247,609	23.27	\$ (102,097)	(0.56)	\$ (0.76)	\$ (1.52)
General - Voted	\$ 3,416,049	18.71	\$ 110,000	0.60	\$ 0.81	\$ 1.62
Transportation	\$ 492,251	2.70	\$ (1,249)	(0.01)	\$ (0.01)	\$ (0.02)
Tuition	\$ 607,662	3.33	\$ (80,600)	(0.44)	\$ (0.59)	\$ (1.18)
Adult Ed	\$ 281,197	1.54	\$ 12,227	0.07	\$ 0.09	\$ 0.18
Technology	\$ 200,000	1.10	\$ -	-	\$ -	\$ -
Debt Service	\$ 2,820,046	13.41	\$ 7,764,819	42.47	\$ 57.33	\$ 114.66
Building Reserve Voted	\$ 1,650,000	9.04	\$ -	-	\$ -	\$ -
Grand Total - High School	\$ 13,714,815	73.10	\$ 7,703,100	42.13	\$ 56.87	\$ 113.74

K12 TOTALS **\$ 36,045,591** **220.02** **\$ 7,923,435** **43.58** **\$ 58.83** **\$ 117.66**

In May 2017, voters approved bonds to construct a second high school and renovate Bozeman High School. Those projects are underway, and taxes to repay those bonds will be assessed for the first time in 2018-19. That change to the High School Debt Service Fund accounts for 98% of next year's total anticipated increase.

These estimates are based on the current year's taxable value with no increase, as required by state law. If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here. These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the District Business Office at (406) 522-6097 or mike.waterman@bsd7.org if you have questions or need additional information.