

Bozeman Public Schools



2018-19 Adopted Budget

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BOZEMAN PUBLIC SCHOOLS
2018-19 ADOPTED BUDGET

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Bozeman Public Schools



2018-19 Adopted Budget

Introductory Section/Executive Summary



Bozeman Public Schools

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DATE: August 13, 2018

TO: Board Chair
Members of the Board of Trustees

FROM: Mike Waterman
Director of Business Services

RE: 2018-19 Budget Overview

On August 13, 2018, the Bozeman School District Board of Trustees adopted its budget for the 2018-19 fiscal year. This document is intended to provide the reader with an overview of the Bozeman School District and its 2018-19 budgets. This overview is organized into three sections: organizational, financial, and informational. The budget document contains additional information on all of these topics.

ORGANIZATIONAL SECTION

Board of Trustees

An eight-member Board of Trustees is responsible for the governance of the District. Board members are elected by the voters of the District and serve overlapping three-year terms. The current Board members, the expiration dates of their respective terms, the total number of years of Board service, and their respective occupations are as follows:

Board Member	Term Expires May,	Total Time Served on Board	Occupation
Andrew Willett, Chair	2019	5.5 years	Attorney
Sandra Wilson, Vice Chair	2021	3.5 years	Retired Teacher
Heide Arneson	2020	9.5 years	College Instructor
Douglas Fischer	2021	3 years	Journalist
Gary Lusin	2021	12.5 years	Physical Therapist
Greg Neil	2020	1.5 years	Insurance Agent
Tanya Reinhardt	2019	2 years	Business Consultant
Wendy Tage	2021	8.5 years	Homemaker

Executive Administration

Bozeman School District staff is generally organized into an operational branch and an instructional branch. A Deputy Superintendent leads each branch, and both Deputy Superintendents report to the Superintendent. Dr. Rob Watson has served as the Bozeman Schools Superintendent since July 1, 2012. Prior to being selected as Superintendent, Dr. Watson served as the Bozeman High School Principal for 3 years. Mr. Steve Johnson, CPA, is the District's Deputy Superintendent Operations and has been employed by the District since 1986. Dr. Marilyn King serves as the District's Deputy Superintendent Instruction. She has worked for the Bozeman School District since 1999.

Major Goals and Objectives – Long Range Strategic Plan

One of the primary functions the Board and Administrators serve is to develop and implement the District's Long Range Strategic Plan (LRSP). Bozeman Public Schools launched a new strategic planning process in the fall of 2007 to bring more rigor to the goals setting process; to ensure the wants, preferences, and needs of our community are well understood; and to strategically focus our resources. In so doing, the group reviewed and updated existing mission, vision and goal statements for the District. This type of systematic review will be an ongoing element of our strategic planning, evaluation, and budgeting processes.

The LRSP includes a very long-term vision to guide us over the next twenty years. With this vision in mind, the District then established interim five-year goals and identified trends and issues that are likely to have significant impact on achieving those goals. The Board has committed itself to studying and analyzing these issues in a proactive manner to ensure the District is best positioned to deliver on our long-term vision.

The LRSP, which can be accessed [online](#), centers around four Goal Areas:

1. Academic Performance. Each student meets or exceeds the high academic standards necessary for college and career readiness.
2. Operations and Capacity Building. District operations, facilities, and human resources promote an efficient and innovative educational system.
3. Community Engagement and Partnerships. Bozeman Public Schools has created an environment in which all education stakeholders at the local, state, and national level are supportive, engaged, and contribute to successfully educating our students.
4. Student and Staff Safety, Health, and Welfare. Bozeman Public Schools has effective systems in place for students and staff to learn and work in a safe and healthy environment.

With these goals in mind, the trustees and administrators establish specific strategic objectives and action plans each year. Annual reports assess the District's progress toward these goals at the conclusion of each year.

The LRSP is the focal point of the budget development process. Creating a budget that positions the District to meet these goals takes a good deal of time, and the 2018-19 budget has been in the planning stages since August 2017.

Budget Development Process and Timeline

Each fall, the Board of Trustees formalizes a calendar for the development of the ensuing year's budget. The calendar, which changes very little from year to year, establishes deadlines and assigns responsibility for each step in the budget development process. Generally, the budget development process begins each fall with enrollment counts and developing a framework for the budget. In the winter, administrators and the District Budget Committee prepare and prioritize additional requests. Final budget limits become known after the annual May election, and in odd-numbered years, the adjournment of the Montana legislature. Over the summer, the Business Office finalizes budgets, receives the taxable values, and prepares the budget for Board approval in August.

In compliance with Montana law, the adoption of the final 2018-19 budget occurred August 13, 2018.

Allocation of Human and Financial Resources

Human and financial resources are generally allocated based on the number of students enrolled in a school's attendance area. Management reserves the right to redistribute resources to accommodate enrollment shifts and educational needs within the District in conjunction with the goals specified in the LRSP. Teachers and paraprofessionals are assigned to buildings to meet Montana's accreditation standards and to address goals established in the LRSP. Specialized staff, including special education and Title staff, are assigned based on need and program qualification.

FINANCIAL SECTION

Overall, the Bozeman School District's finances remain very healthy. As a testament to this fact, Moody's reaffirmed the Elementary and High School District's bond rating of Aa2 in July 2017. The bond rating is the highest of any school district in Montana. Moody's cites several factors—the District's diverse and growing tax base, the strong institutional presence of Montana State University, healthy financial position with growing reserves, and a manageable debt profile—for the rating. The District is pleased with this rating—not only for the interest savings on our recent bond issue and refinances, but because it is indicative of the District and community's overall financial health.

Budget Overview

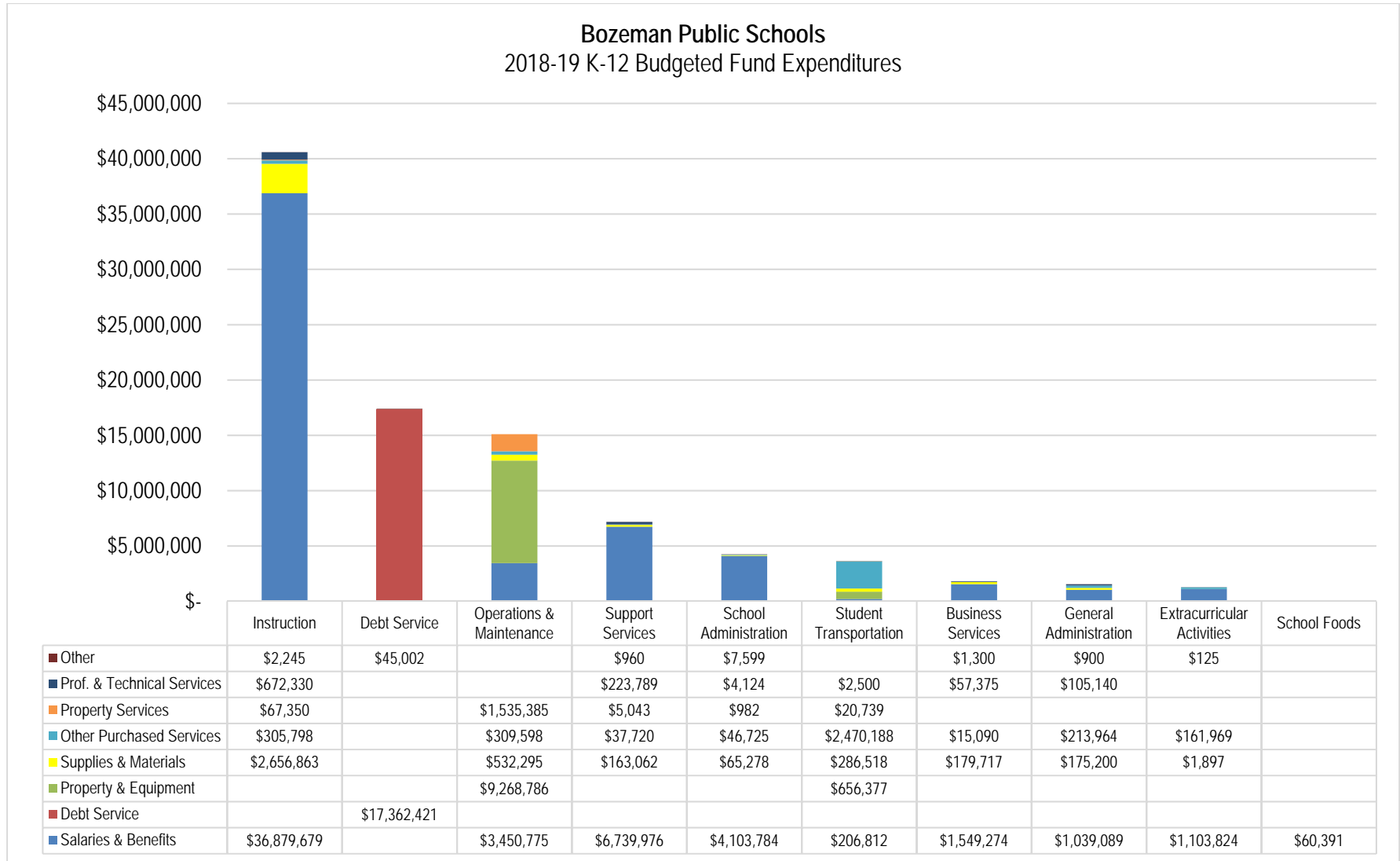
The State of Montana establishes eleven budgeted funds: accounting units whose spending authority is determined annually by the Board of Trustees. The Bozeman School District uses ten of these eleven budgeted funds. The Districts' spending authority in these budgeted funds is increasing to meet the needs of our growing student population. As the following table shows, the total combined elementary and high school expenditure budgets for all budgeted funds in 2018-19 is \$92,795,958, an increase of \$6,510,524 (7.5%) over 2017-18:

	FY2017-18	FY2018-19		
	Budget	Budget	Change \$	Change %
General	\$ 49,452,342	51,043,843	\$ 1,591,501	3.2%
Debt Service	13,654,315	17,407,423	3,753,108	27.5%
Retirement	7,750,000	8,200,000	450,000	5.8%
Building Reserve	8,266,743	9,268,786	1,002,043	12.1%
Transportation	3,103,511	3,196,143	92,632	3.0%
Technology	2,231,303	1,781,012	-450,291	-20.2%
Adult Education	381,080	390,480	9,400	2.5%
Bus Depreciation	577,500	586,377	8,877	1.5%
Tuition	867,499	910,807	43,308	5.0%
Flexibility	1,141	11,087	9,946	871.7%
Total K-12	\$ 86,285,434	\$ 92,795,958	\$ 6,510,524	7.5%

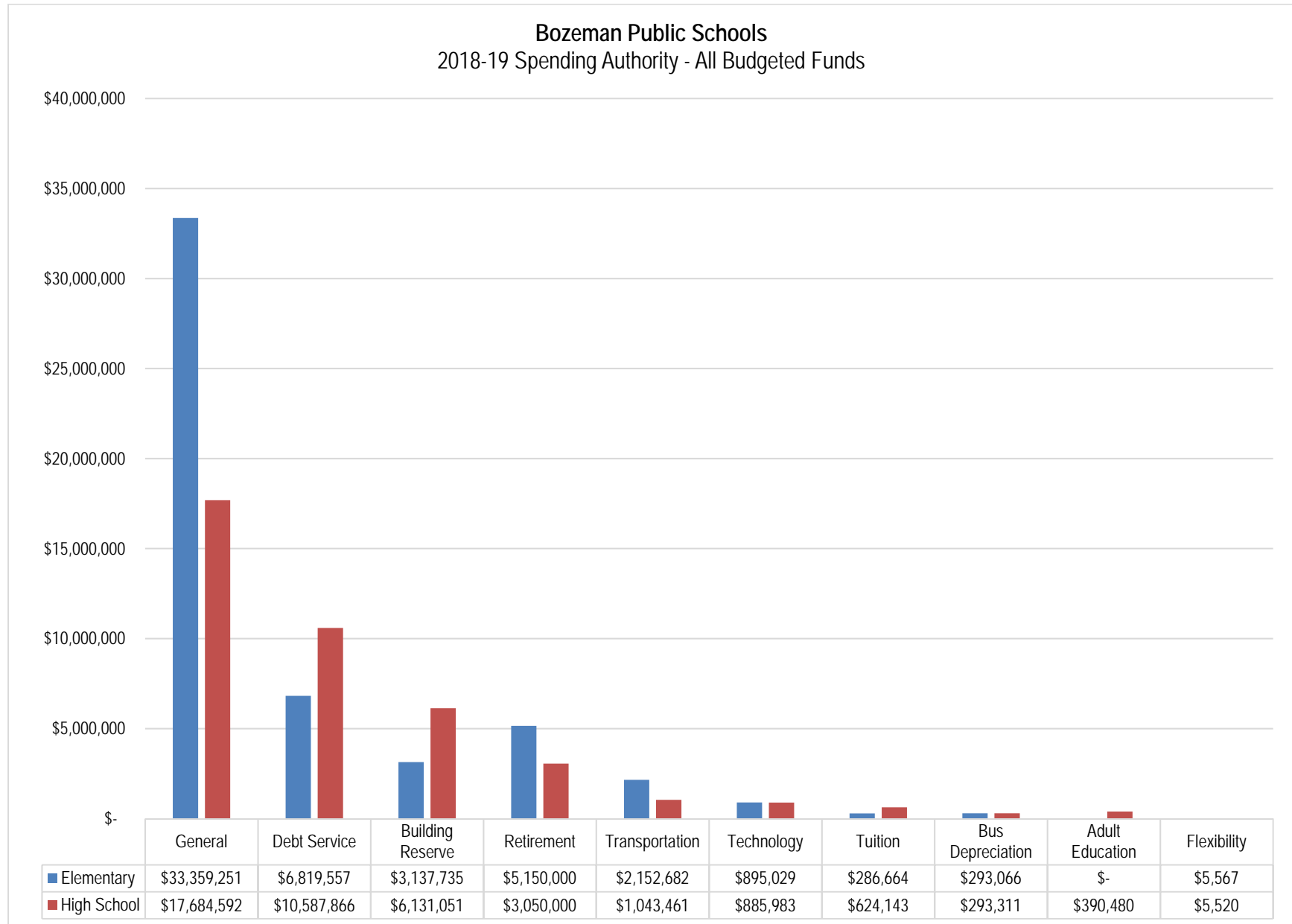
Expenditure Summary

Expenditures in Montana are categorized in several ways, most notably by “function” and “object”. *Function* refers to the purpose for which an activity or program exists or is used, while *object* refers to the specific good or service obtained.

Of the \$92,795,958 in total budgeted expenditures, the District plans to spend \$40,584,266 (44%) on Instruction and \$55,133,604 (59%) on Salaries and Benefits – the largest single function and object amounts, respectively. The following graph summarizes total budgeted expenditures by function and object:



The adopted budget and spending limit for each of the Elementary and High School District's funds are shown below:



The budget document further details these planned expenditures.

Significant Trends, Events, and Initiatives

Notable budget changes in FY2018-19 include:

- \$3,753,108 increase in the Debt Service Funds. By far, the biggest change in the District's budget this year relates to bond debt. On May 2, 2017, Bozeman High School voters approved \$125 million in new bonds to finance construction of a second high school and renovations to Bozeman High School. The District locked rates for the first \$100 million issue on July 13, 2017 and closed the transaction on August 3, 2017. The 2017-18 interest-only payment was made from proceeds, so there was no direct tax impact for the bond that year.

The 2018-19 payment, \$7,669,850, is the first payment that will be financed entirely by local property taxes. High School Debt Service mills will increase by 40.84 mills for this payment alone—an amount that actually exceeds the District's net increase for the year, because there all other funds combined for a net reduction.

During the 2017 election cycle, the District advertised a maximum tax impact of \$6.97 per month per \$100,000 of home value. With 80% of the authorized bonds actually issued (\$100 million issued, \$125 million authorized), the actual tax impact is \$4.59 per month—66% of the advertised amount. Lower bond interest rates and faster-than-anticipated growth in the District's tax base account for the overall tax savings.



The project is currently on time and within the established budget. As of the date of this document, the foundation and concrete slabs are in place. Walls are currently being constructed and the facility is expected to be 'closed-in' by winter. The District intends to open the facility to freshmen, sophomores, and juniors in the fall of 2020. In the fall of 2021, all four high school grades will attend the school.

The District is currently designing the renovations to Bozeman High School. Construction to relocate Van Winkle Stadium will likely begin in the Spring of 2019.

There are also other, less significant, changes to the District's Debt Service Funds. In 2017, the District refinanced all remaining Elementary and High School bonds. This year's refinances will save taxpayers \$990,739 in interest and reduce the term of the Elementary bonds by two years. The District used \$1,000,000 in premium and project savings remaining from a 2016 bond issue to make the new, higher FY18 payment. In FY19, \$677,521—the last of the unused

bond proceeds—will be used to finance the last of the increased payments.

In total, the District returned \$1,677,521 of unused bond proceeds from the 2016 issue to taxpayers.

Lastly, the City of Bozeman approved a Special Improvement District to repair the streets around Longfellow Elementary. The 2018-19 Elementary Debt Service Fund budget includes \$25,000 for the District's portion of this payment.

- \$1,591,501 increase in the General Funds. The State of Montana establishes caps for school district General Fund spending in the state. At the most basic level, those caps are a function of enrollment and a series of legislatively-determined rates. For the upcoming budget year, the Bozeman School District General Fund budgets will grow due to increases in both factors. The budget growth results from elementary and high school Average Number Belonging ("ANB" - a factor of enrollment) increases of 129 and 82, respectively.

The 2017 legislature also increased the funding rates by 0.5% in 2017-18 and 1.87% in 2018-19. State law requires these factors to be increased by inflation, which are calculated at 1% and 1.37% for those same years. While the sum of the two years' increases match the two-year inflation total (2.37%), the backloaded structure of these increases mean the schools' actual increases fell short of inflation over the biennium.

One of the most important scrutinized measures of our General Funds is their 'structural balance': a comparison of planned General Fund costs and the spending authority available to fund them. This year, the High School General Fund has a small (0.71%) amount of remaining spending capacity while the Elementary has a structural imbalance. System-wide, the General Funds have a \$836,628 (1.64%) structural imbalance:

	Elementary	High School	K-12 Total
General Fund Budget Limit	\$ 33,359,251	\$ 17,684,592	\$ 51,043,843
Budgeted General Fund Expenditures	\$ 34,321,462	\$ 17,559,009	\$ 51,880,471
Remaining Capacity/(Structural Imbalance)	<u>\$ (962,211)</u>	<u>\$ 125,583</u>	<u>\$ (836,628)</u>

Since Montana law requires a balanced General Fund budget, the District will use budgeted contingency amounts and, if necessary, non-renewable/one-time resources to balance the budget.

- \$450,000 increase in the Retirement Funds. The Retirement Fund finances District contributions for Social Security, Medicare, Teachers' and Public Employees' Retirement Systems, and Unemployment Insurance. The budgets are increasing to accommodate wage increases due to additional staff and negotiated pay raises, higher retirement contribution rates, and the need to optimize reserves in these funds.
- \$1,002,043 increase in the Building Reserve Funds. In 2017-18, the District deposited almost \$240,000 in Tax Increment Finance receipts to the Building Reserve Funds to reduce voter-approved property taxes there. That money will carry forward and be used in conjunction with voted levy proceeds to finance portions of the Willson Administration Building's fascia restoration and window replacement projects.

Additionally, the 2017 legislature expanded the scope of the Building Reserve Fund. The new regulations allow schools to levy permissive taxes for certain facility improvement projects. The District will levy permissive taxes in the Building Reserve Fund in for the first time in 2018-19. Proceeds from those permissive levies will be used to fund future projects on the Board-approved Capital Projects plan.

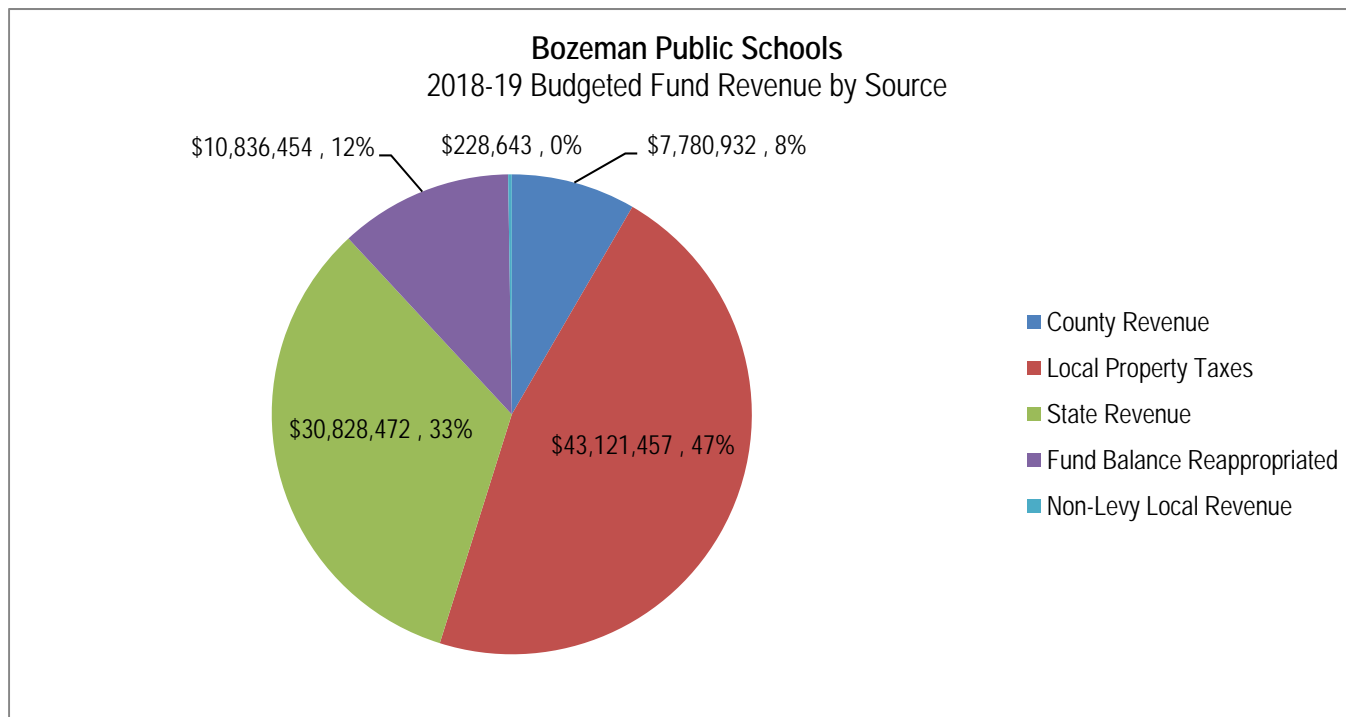
In total, the Building Reserve Fund budgets will increase by 12.1% in 2018-19.

- \$450,291 decrease in Technology Funds. The Elementary Technology Fund levy is 3.00 mills. The District's increased taxable value (discussed below) means this levy yields more revenue for the District than it did in prior years. However, some state payments have been eliminated and the Technology Funds are carrying forward smaller balances this year, so there is an overall decrease in spending authority there.

Each budget is explained in detail on the corresponding pages of the Financial Section.

Revenue Summary

Each budget is fully funded by a combination of fund balance remaining from the previous fiscal year (fund balance reappropriated), non-levy revenue, and levied local taxes. The \$92,795,958 in expenditure budgets adopted for 2018-19 will be funded as follows:



The following table compared these budgeted funding sources for 2018-19 with those budgeted for the prior year:

	2017-18	2018-19	Change
Non-Levy Revenue	\$ 40,311,776	\$ 38,838,047	(\$ 1,473,729)
Local Tax Revenue	\$ 36,045,591	\$ 43,121,457	\$ 7,075,866
Fund Balance Reappropriated	\$ 9,928,068	\$ 10,836,454	\$ 908,386
Total	\$ 86,285,434	\$ 92,795,958	\$ 6,510,524

As with the expenditures, the budget document details these revenue sources.

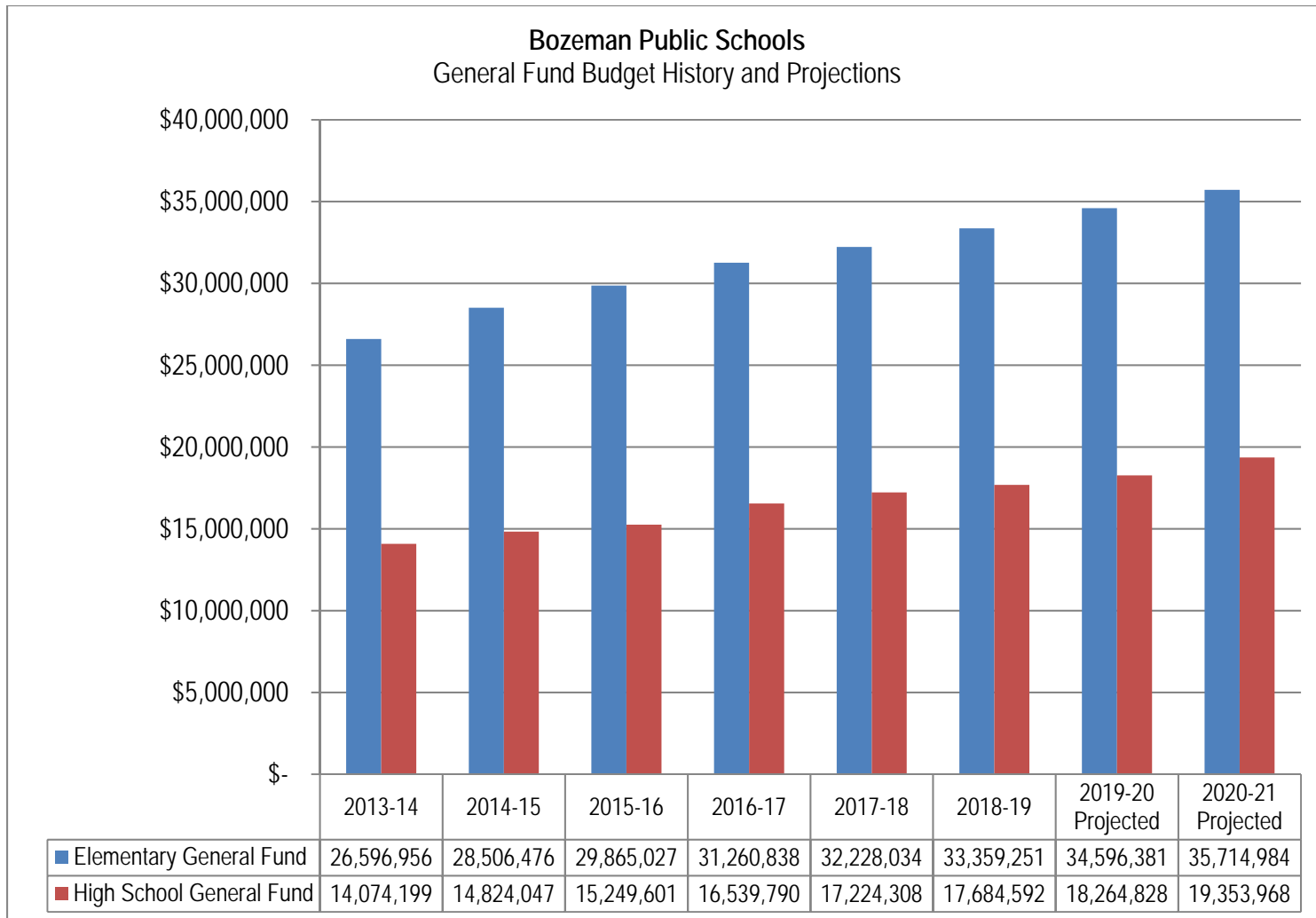
Budget Forecast

School finance in Montana differs from other states, and even other local governments within the state. Montana school operating budgets are unusual in that they are not contingent on taxable values and tax receipts. Rather, a series of factors--primarily enrollment and legislatively-determined rates--determine our legal spending authority each year. While we must maintain adequate cash flow, schools can spend up to these budget limits without regard to revenue collections.

This system has both advantages and drawbacks. The primary benefit is obvious: districts know their hard spending limits with certainty at the start of each year. There are also drawbacks to the system. In particular, the system essentially mandates year-to-year budgeting and limits our long-range planning ability.

The Montana legislature convenes in odd-numbered years, and they inevitably adjust the school funding formula each session. The 2017 session established the funding formula for the 2017-18 and 2018-19 fiscal years. Current law provides that the building blocks of our General Funds will increase by the lesser of the second prior year's CPI inflation or 3 percent, whichever is less. Actual CPI inflation for these periods was 1.37% and 1.10%, respectively; however, due to budget issues at the state level, the legislature backloaded the formula, granting inflationary amounts of 0.5% and 1.87% in 2017-18 and 2018-19, respectively.

Given that each year's budget hinges on the prior year's actual enrollment and rates that change every other year, the system effectively precludes Montana schools from developing long range budgets beyond the next legislative session. As a result of these issues, we do not believe it is in our stakeholders' best interests to project budgets beyond the upcoming biennium. We therefore limit our long-range budget planning to that horizon. The following graph shows the District's historical and projected General Fund budget amounts:



Despite our limited ability to project long-range budgets, the District does have an eye on what opening a second high school will have on operating budgets. The current one-high school model allows for significant efficiencies of scale. Many of those efficiencies will be lost when our second high school opens in the fall of 2020. Administration currently estimates opening a second high school will require between \$1.3 million and \$1.5 million per year in additional operating costs in today's dollars—roughly 8% of our annual High School operating budget. The State of Montana's funding formula sets maximum spending levels in an attempt to equalize per-student spending across the state. The Bozeman School District is at the cap, so no additional funds will become available when the second high school opens its doors.

As a result, the District will need to make alternate plans to address this looming issue. Fortunately, we have both time to plan and options available to us. The options to address the projected operating budget shortfall include:

1. Conservative operational budgeting leading up to 2020-21. The District can build considerable "contingency" amounts into the budgets for the years leading up to the opening of a second high school. The unspent money would be transferred to the Interlocal Agreement Fund. That would allow the Interlocal Agreement Fund to grow and become a temporary source of money to help with the transition to two schools. More importantly, it would build ongoing uncommitted budget authority in the General Fund that can be committed to pay for the additional costs once the second school is opened.

This option would allow the anticipated budget deficit to be spread over a number of years rather than being absorbed all in one year. While appealing from this perspective, this option is not without drawbacks. Conservative budgeting would reduce money that could be spent on current year students and programs. It would also impact the District's ability to provide wage and benefit increases for staff.

2. Seek voter approval of a temporary "transition" levy. State law allows schools to approach voters for a transition levy when opening a new school. Based on the anticipated General Fund maximum budget of approximately \$19,353,968, the Board can ask the voters to approve a temporary transition levy for up to \$967,698 per year not to exceed 6 years. Obviously, the taxpayer impact would be a consideration and the District would have to have a plan to wean itself from this temporary funding source. If this levy is part of the solution, the District would presumably seek voter approval for the transition levy in the Spring of 2020, with the levy taking effect in the 2020-21 year.
3. Pursue additional ANB for opening a new high school. State law contemplates circumstances under which ANB can be increased, one of which is opening of a new school. The District accessed this funding stream when Meadowlark Elementary opened in 2013, but the Montana Office of Public Instruction interpreted the law differently. The District ultimately decided against escalating the issue, but the higher stakes in this instance may warrant reconsidering this option. Additional ANB would provide one-year help in the form of additional state and local funding.
4. Prioritize programs. If reductions ultimately become necessary, the District will need to develop a comprehensive list of programs and positions that are not required by the accreditation standards. The list will need to be developed, debated and prioritized.

Depending on the option(s) selected, the District will have the ability to spread the transition costs over a four- to ten-year period.

The District does anticipate changes to other budgeted funds in coming years. Most of these changes will be the result of fund balances and the execution of long-term plans. Other anticipated highlights include:

- Debt Service Fund. As noted above, High School District voters authorized the issuance of \$125 million in bonds to construct a second high school and renovate Bozeman High School. To date, \$100 million of those bonds have been issued. Most, if not all, of the remaining bonds will likely be issued in 2019. Additionally, enrollment projections indicate the District will exceed its K-5 facility capacity in 2020. The District is monitoring enrollment and preparing for an Elementary bond issue to create more capacity.
- Building Reserve Fund. The District will continue to monitor its permissive levy abilities as allowed by law, and leverage those levies with anticipated state funding to maximize the buying power and value of the taxpayers' dollars. Currently, the maximum the Elementary and High School Districts could levy under these provisions are \$497,000 and \$235,100, respectively.
- Transportation Fund. No significant changes are anticipated until the second high school opens in 2020.

- Technology Fund. No significant changes are anticipated.
- Adult Education Fund. No significant changes are anticipated.
- Tuition Fund. No significant changes are anticipated.
- Bus Depreciation Fund. No significant changes are anticipated.

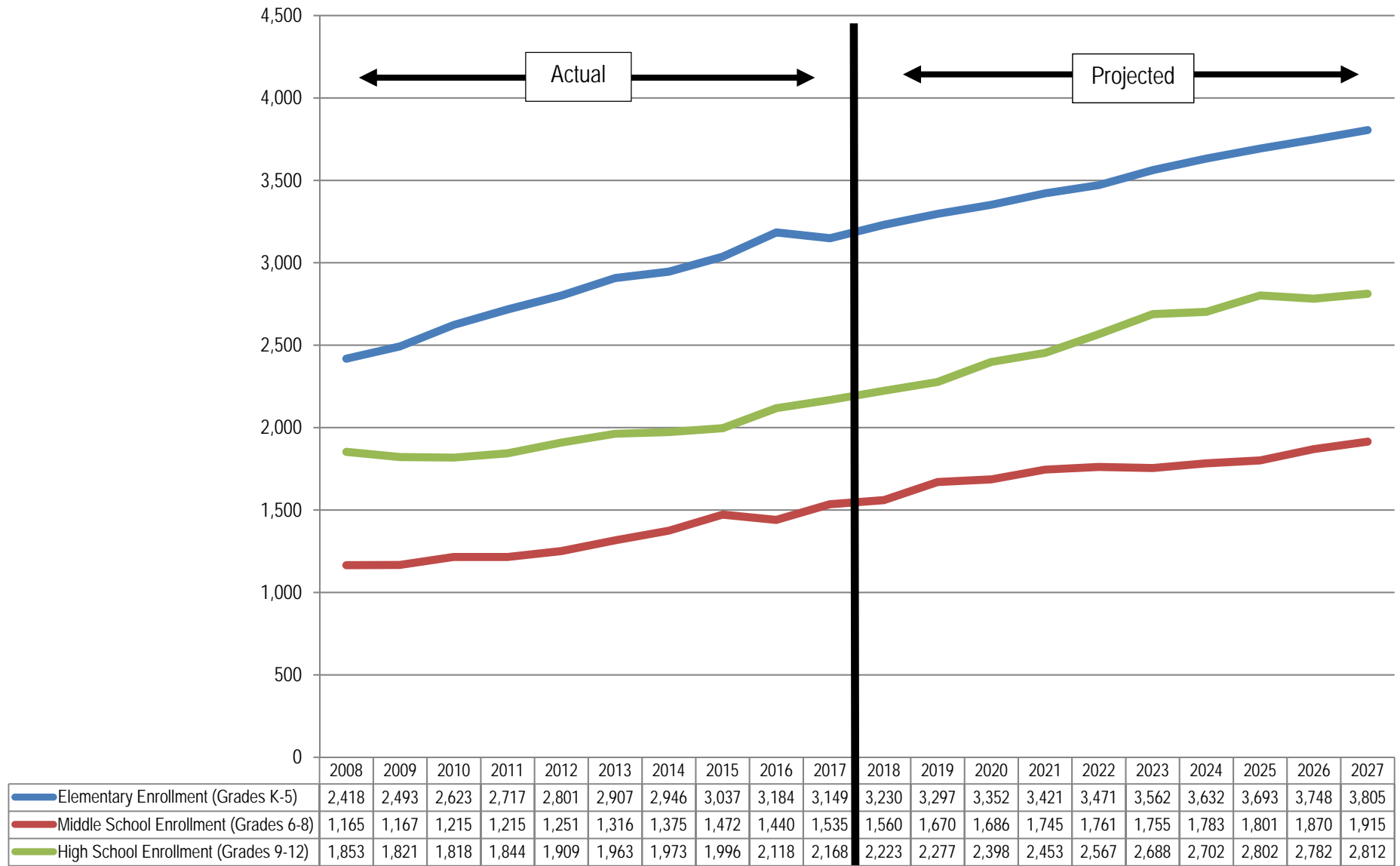
INFORMATIONAL SECTION

This section of the budget document includes information on enrollment, taxation, personnel, and debt.

Enrollment

Enrollment represents the single most important factor in determining the District's General Fund operating budget. As the graph below indicates, Bozeman School District's enrollment continues to grow. K-12 student populations have increased by 26% over the past ten years. Our projections—based on information received from the State of Montana, Gallatin County, and Bozeman Deaconess Hospital—indicate this growth will continue into the foreseeable future.

Bozeman Public Schools
Actual and Projected Enrollment
October 1,

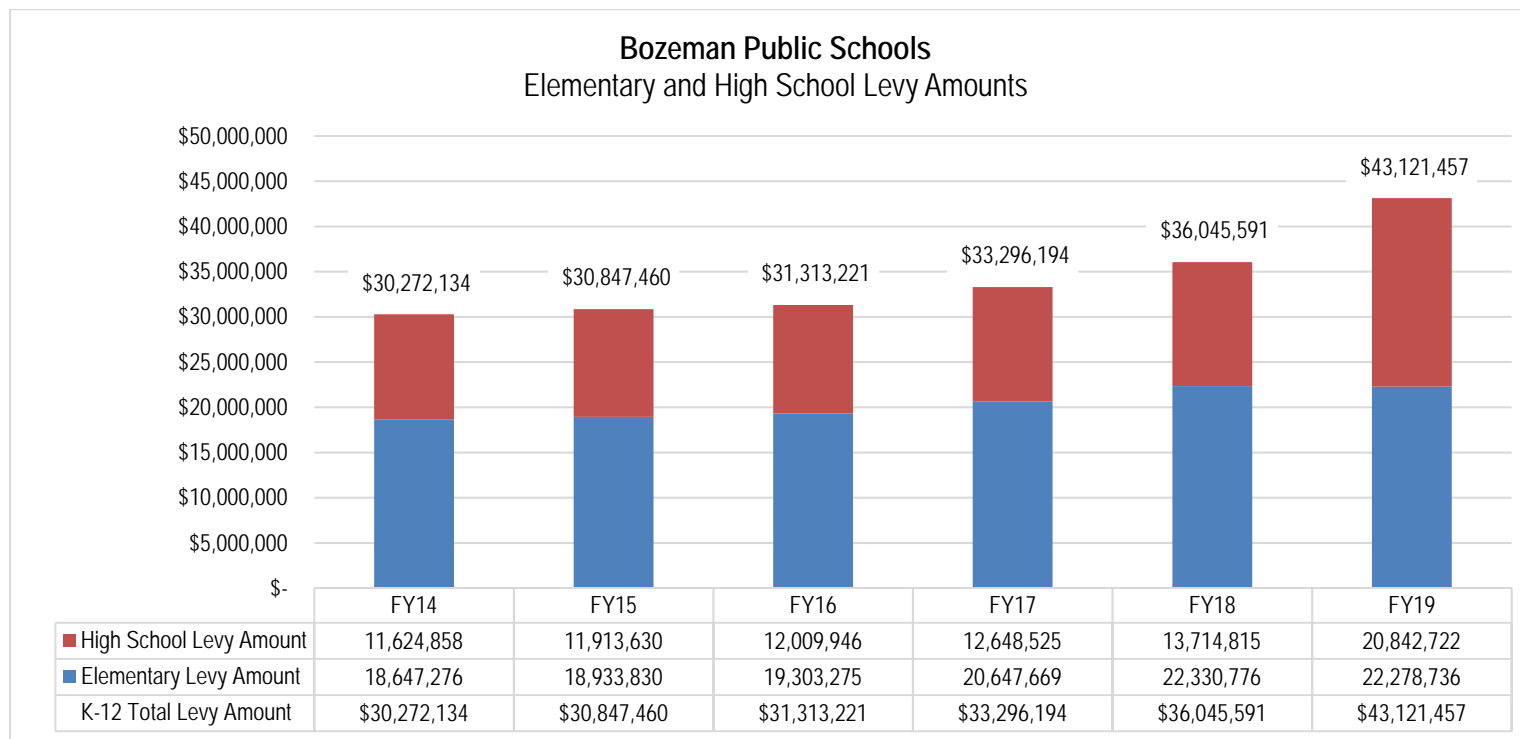


Overall, the District expects enrollment to increase by 161 students (2.4%) from 2017-18 to 2018-19:

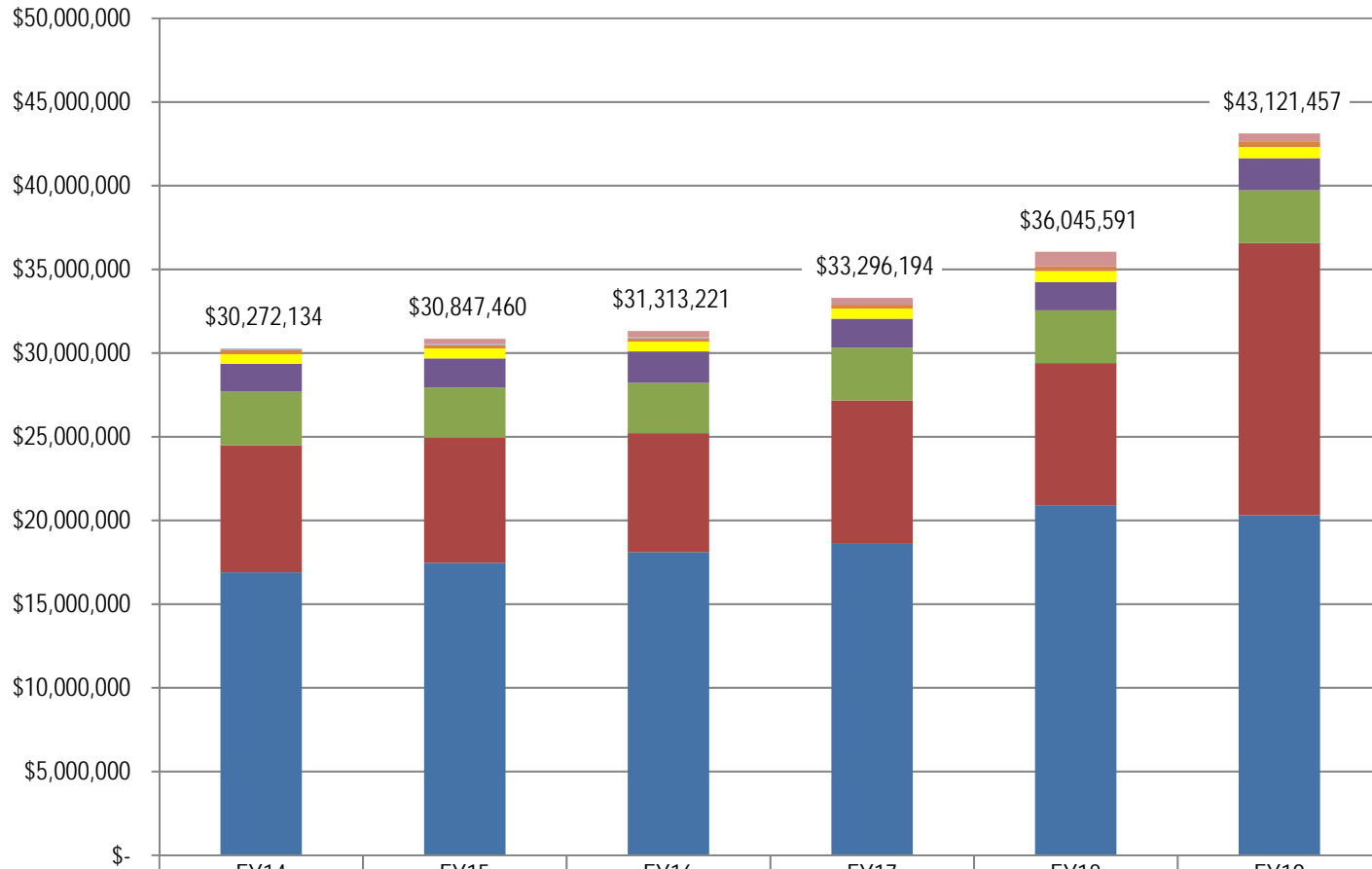
	October 1, 2017 Actual Enrollment	October 1, 2018 Anticipated Enrollment	Anticipated Change
Elementary (grades K-5)	3,149	3,230	81
Middle School (grades 6-8)	1,535	1,560	25
High School (grades 9-12)	2,168	2,223	55
Total (K-12)	6,852	7,049	161

Taxation

Montana does not have a sales tax, and income tax revenue goes directly to the State Department of Revenue. As a result, local property taxes are a primary funding source for school budgets. As Bozeman's budgets grow, local property tax levies continue to increase as well. The FY2019 budget is funded by \$43,121,457 in property taxes, an increase of \$7,075,866 (19.63%) over FY2018. The following graphs detail those amounts by District and then by fund:



Bozeman Public Schools K-12 Levied Dollars by Fund



	FY14	FY15	FY16	FY17	FY18	FY19
Tuition	21,244	310,020	366,992	411,140	867,299	508,918
Bus Depreciation	81,087	72,736	64,386	-	-	-
Adult Education	234,262	193,464	198,396	233,779	281,197	304,661
Technology	585,182	595,744	583,108	600,138	655,985	668,574
Transportation	1,652,092	1,735,581	1,885,889	1,734,221	1,692,991	1,913,930
Building Reserve	3,220,000	3,000,000	3,000,000	3,150,000	3,150,000	3,150,000
Debt Service	7,576,626	7,477,264	7,107,624	8,518,234	8,490,437	16,270,615
General	16,901,641	17,462,652	18,106,825	18,648,683	20,907,681	20,304,760
Total Levied Dollars	\$30,272,134	\$30,847,460	\$31,313,221	\$33,296,194	\$36,045,591	\$43,121,457

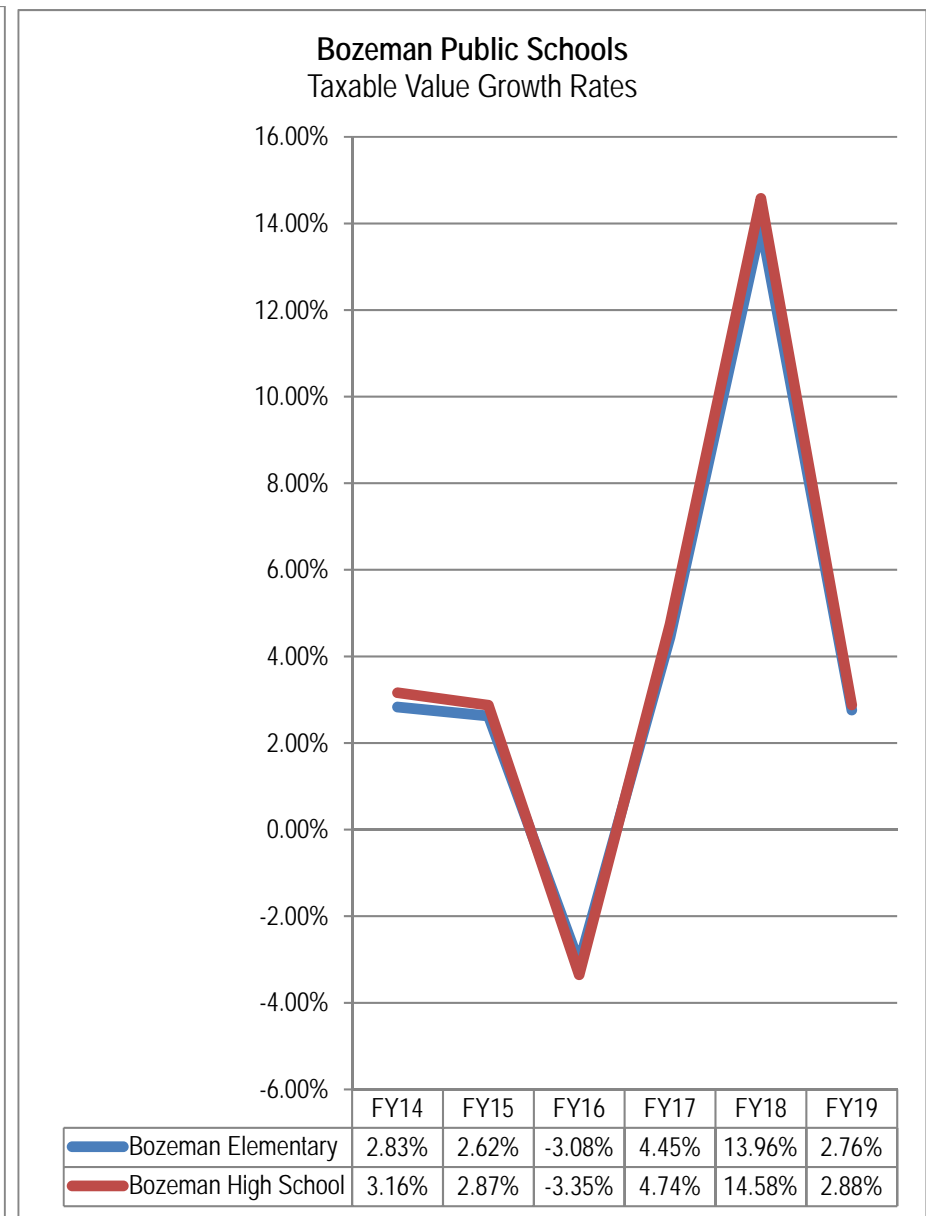
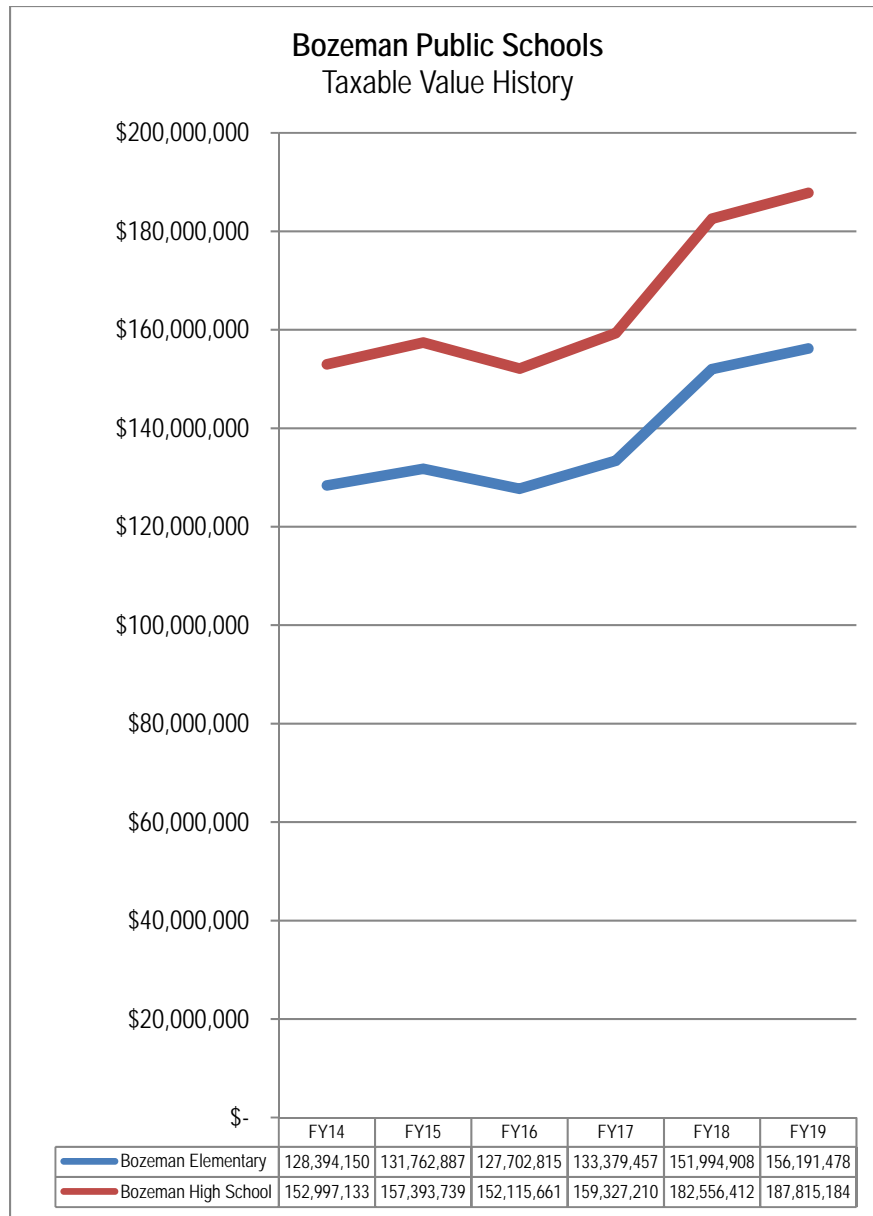
As referenced above, the taxes required to service the new high school debt represent the single largest change to the District's tax structure. The High School District's Debt Service levy mills will increase by \$7,669,850 for this payment alone—an amount that actually exceeds the District's net increase for the year, because there all other funds combined for a net reduction.

During the 2017 election cycle, the District advertised a maximum tax impact of \$6.97 per month per \$100,000 of home value. With 80% of the authorized bonds actually issued (\$100 million issued, \$125 million authorized), the actual tax impact is \$4.59 per month—66% of the advertised amount.

State law requires Montana schools to provide notice in March each year of any anticipated increases to certain permissive (i.e., nonvoted) levies in the ensuing year. The estimates are nonbinding. However, levies required to be covered by this notice constitute a small percentage of the District's actual levies (6.6% of the 2018-19 levies at the time the notice was published in March 2018). Additionally, taxpayers may not understand the difference between voted and permissive levies, or know that the presented levies are not a complete picture of the District's taxes. To reduce confusion and improve transparency, the District includes all of its levies in the notice.

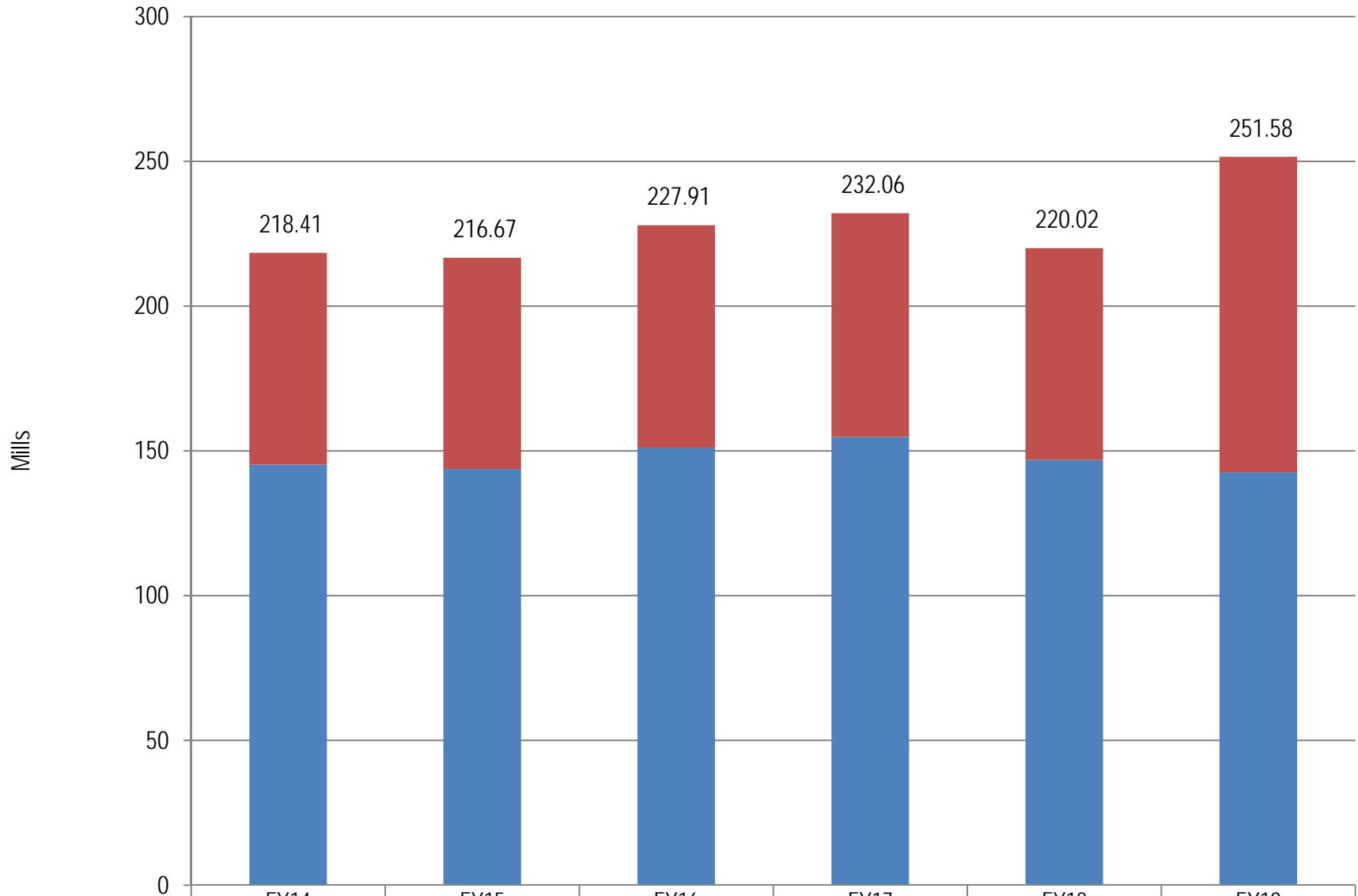
The 2018-19 notice was approved by the Board of Trustees on February 26, 2018 and is included as Appendix 2 in this budget document.

Fortunately, Bozeman has historically had a strong tax base to support the School District's revenue requirements. This growing tax base helps to mitigate the tax impact on individual taxpayers. The Districts saw taxable values dip for the first time in over 15 years in 2016-17—the result from the Montana Department of Revenue's periodic revaluation and the 2008 recession. That decrease appears to have been an aberration. Based on continued strong growth in the community and the legislature's decision to leave tax rates unchanged, Bozeman's 2018-19 taxable values increased as expected. The Elementary and High School increases in 2018-19 were 2.76% and 2.88%, respectively:



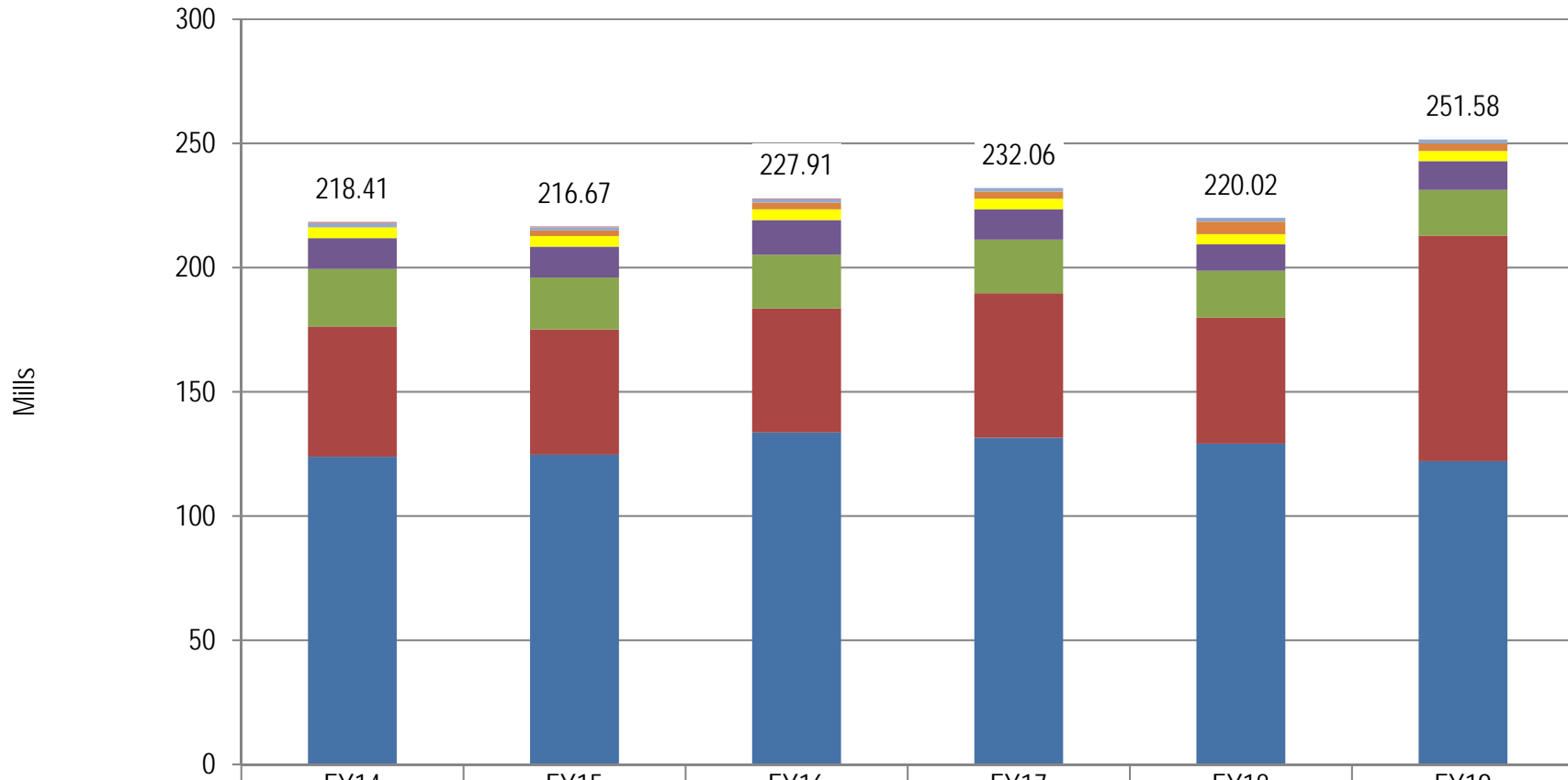
As a result of the increase in tax revenue primarily to fund High School Debt Service, total mills will increase from 220.02 mills in FY2018 to 251.58 mills in FY2019—an increase of 31.56 mills (14.34%). Again, the graphs show the breakdown of these mills by District and then K-12 totals by fund:

Bozeman Public Schools
Elementary and High School Levied Mills



■ High School Mills	FY14	FY15	FY16	FY17	FY18	FY19
■ Elementary Mills	73.16	72.97	76.76	77.25	73.10	108.95
Total Mills	145.25	143.70	151.15	154.81	146.92	142.63
	218.41	216.67	227.91	232.06	220.02	251.58

Bozeman Public Schools
K-12 Levied Mills by Fund



	FY14	FY15	FY16	FY17	FY18	FY19
Bus Depreciation	0.58	0.51	0.46	0.00	0.00	0.00
Adult Education	1.53	1.23	1.30	1.47	1.54	1.62
Tuition	0.15	2.25	2.72	2.88	5.04	3.02
Technology	4.31	4.27	4.31	4.26	4.10	4.06
Transportation	12.34	12.41	13.95	12.18	10.60	11.64
Building Reserve	23.20	20.91	21.61	21.61	18.91	18.39
Debt Service	52.46	50.39	49.93	58.20	50.72	90.77
General	123.84	124.70	133.63	131.46	129.11	122.08
Total Levied Mills	218.41	216.67	227.91	232.06	220.02	251.58

Personnel Resource Changes

Montana's state accreditation standards provide the basic framework for the District's staffing model. As detailed above, the District anticipates the 161 additional students to enroll in the District during 2018-19. To accommodate that increasing enrollment and comply with the accreditation standards, the 2018-19 budget includes a total of 8.0 FTE in new certified positions at an estimated cost of \$496,000. At the time the budget was adopted 7.55 FTE had been added, as detailed in the following table:

	Elementary District	High School District	Unallocated K-12	K-12 Total	Budgeted Cost
Projected Enrollment Increase	106	55	-	161	
FTE Additions:					
Certified:					
Regular Programs	4.00	-	0.60	4.60	\$ 285,200
Special Ed	(1.10)	0.60	-	(0.50)	\$ (31,000)
Subtotal: Certified	2.90	0.60	0.60	4.10	\$ 254,200
Classified:					
Regular Programs	-	-	-	-	\$ -
Special Ed	3.33	(0.88)	-	2.45	\$ 60,760
Subtotal: Classified	3.33	(0.88)	-	2.45	\$ 60,760
Administrators	-	1.00	-	1.00	\$ 110,000
GRAND TOTAL	6.23	0.73	0.60	7.55	\$ 424,960

Additional positions may be added when the school year begins and actual enrollment counts are known.

Debt Changes

The Bozeman School District has been quite active in the debt market over the last couple of years, and it appears that trend will continue into the foreseeable future.

Refinances. During FY2015-FY2017, the District refinanced over \$46 million in debt. The following table summarizes the principal amounts of and taxpayer savings generated by those issues:

Refinance Date	Elementary District			High School District			K-12 Total	
	Principal Amount	Gross Interest Savings	NPV Savings	Principal Amount	Gross Interest Savings	NPV Savings	Principal Amount	Gross Interest Savings
August 2014 Issue	\$9,500,000	\$775,612	7.26%	\$9,150,000	\$787,821	5.44%	\$18,650,000	\$1,563,433
March 2015 Issue	\$8,935,000	\$564,806	7.46%	\$8,750,000	\$568,034	5.99%	\$17,685,000	\$1,132,840
April 2017 Issue	\$4,610,000	\$430,845	7.08%	\$5,900,000	\$559,894	8.42%	\$10,510,000	\$990,739
Total	\$23,045,000	\$1,771,263	N/A	\$23,800,000	\$1,915,749	N/A	\$46,845,000	\$3,687,012

New Debt. On May 2, 2017, Bozeman High School voters authorized the District to issue \$125,000,000 in debt to construct the District's second high school and renovate Bozeman High School. The project timeline is as follows:

Date	Event
May 2017	Voter approval
Summer 2017 – Spring 2018	Formal design process
Winter 2018	Construction bids finalized
Spring 2018 – Spring 2020	Construction of the new facility
Spring 2018	Transition committee begins
Fall 2020	New facility opens
Fall 2020 – Fall 2022	Renovation work on the existing facility

In August 2017, the District issued \$100 million of the \$125 million authorized to fund the planning costs and initial work on the project. The bonds were offered for sale and successfully sold on July 13, 2017, and the final true interest cost of the issue was 2.94%. Details of the 2017 bond issues are as follows:

Bond Par Amount	\$100,000,000
Term	20 years
Estimated Mills	51.67
Estimated Annual Tax Impact per \$100,000 of assessed value	\$54.84
True Interest Cost	2.944472%
Total Interest	\$49,180,785.83
Total Debt Service	\$149,180,785.83
Average Annual Debt Service	\$7,523,827.81

The first debt payments were due in 2017-18 and were included as part of that year's budget. However, those payments were made using bond premium, so the bonds caused no direct tax impact in 2017-18. Beginning in 2018-19, however, property taxes will increase to finance the required debt payments. The 2018-19 debt service payment for the bonds is \$7,669,850 and the average annual debt service payment, as noted above, is \$7,523,827.81.

The District has preliminarily targeted 2019 to issue the bonds, if needed. Additional details can be found in the Debt Service portion of the Financial Section.

The project is currently on-time and within the established budget.

OTHER INFORMATION

Awards

The Association of School Business Officials has awarded its *Meritorious Budget Award* to the Bozeman School District for each of its budget documents since fiscal year 2015-16. The award is a prestigious national award recognizing conformance with the highest standards for preparation and presentation of the budget document.

In order to receive this award, a school district must publish an easily readable and efficiently organized budget document, whose contents conform to the program standards. The *Meritorious Budget Award* is valid for a period of one year. We believe this budget document again meets the requirements for the award and we are submitting it to ASBO to determine its eligibility for this certificate and designation.

Acknowledgements

We would like to express our appreciation to the Board of Trustees for their concern in providing transparency to the patrons of our school district and thereby contributing their support to the development of one of the best education finance operations within the State. The preparation of this report could not be accomplished without the efficient and dedicated services of the Board, Administration, and the entire school district staff. To those personnel who assisted and contributed to its preparation, thank you!

The District has a long history of excellence in public education and transparency and prudent stewardship of taxpayer finances. We remain committed to each of those values. To that end, please contact my office at (406) 522-6097 or mike.waterman@bsd7.org if you have questions or need additional information.



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

BOZEMAN PUBLIC SCHOOLS

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2017–2018.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Anthony N. Dragona'.

Anthony N. Dragona, Ed.D., RSBA
President

A handwritten signature in black ink, reading 'John D. Musso'.

John D. Musso, CAE, RSBA
Executive Director

Bozeman Public Schools



2018-19 Adopted Budget

Organizational Section

DISTRICT OVERVIEW

Legal Autonomy, Fiscal Independence

Montana's State Constitution establishes the framework for public schools in the state. Article X, Section I states:

Educational goals and duties. (1) It is the goal of the people to establish a system of education which will develop the full educational potential of each person. Equality of educational opportunity is guaranteed to each person of the state.

(2) The state recognizes the distinct and unique cultural heritage of the American Indians and is committed in its educational goals to the preservation of their cultural integrity.

(3) The legislature shall provide a basic system of free quality public elementary and secondary schools. The legislature may provide such other educational institutions, public libraries, and educational programs as it deems desirable. It shall fund and distribute in an equitable manner to the school districts the state's share of the cost of the basic elementary and secondary school system.

Montana public school districts are considered political subdivisions of the state, and many of our funding sources originate there. However, 20-9-324, MCA assigns responsibility for administering a District's finances to the Board of Trustees. Local control by an elected Board of Trustees is a key characteristic of Montana schools: Article X, Section 8 of the Montana Constitution states "The supervision and control of schools in each school district shall be vested in a board of trustees to be elected as provided by law."

Level of Education Provided

The Bozeman School District is a public school district serving grades Kindergarten – 12th grade. In addition, preschool services are provided to special needs students with Individualized Education Plans (IEPs) and certain at-risk students through the Montana Preschool Development Grant. Some high school classes also provide college credit through Montana State University. The District also offers High School graduate equivalency and various adult education classes.

Geographic Area Served

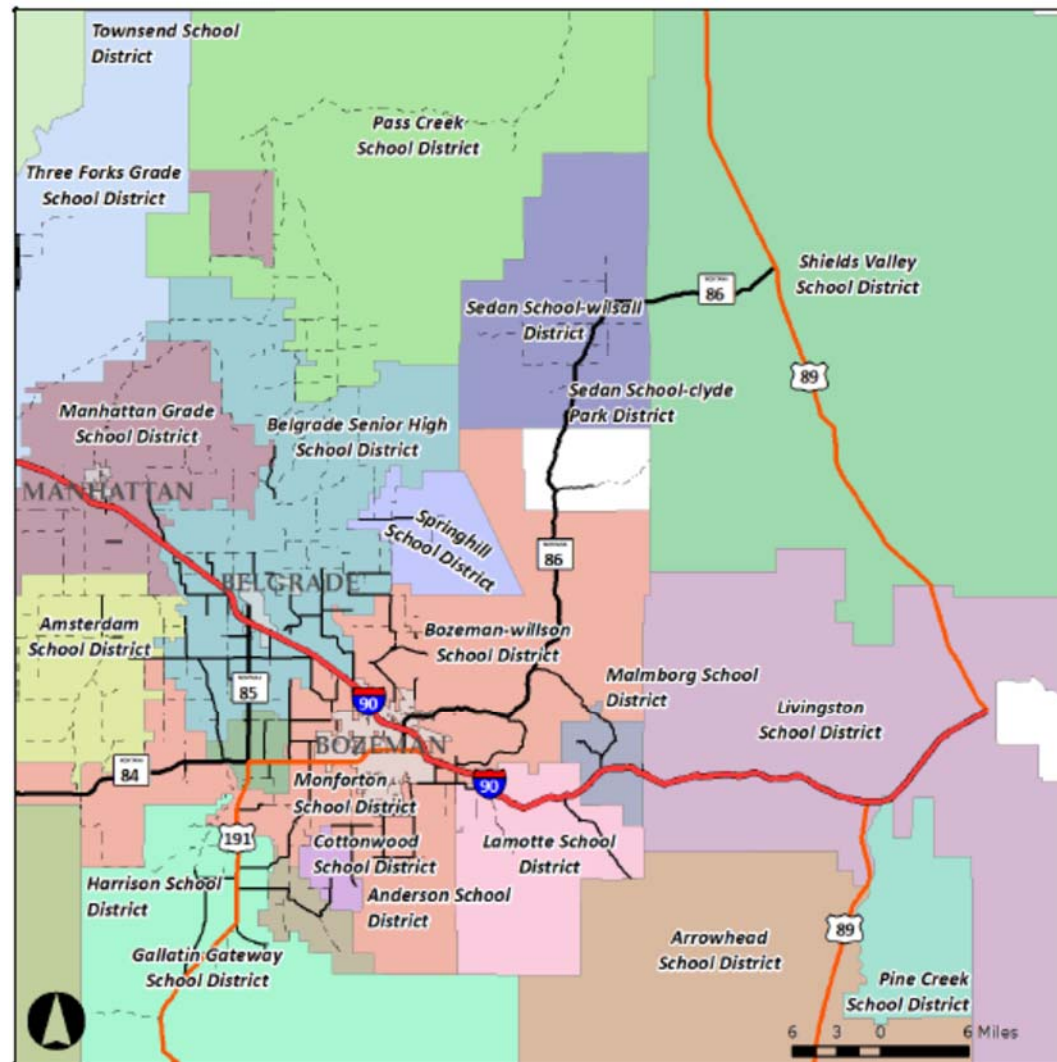
The Bozeman School District is located in Gallatin County in southwestern Montana:



The "District" is actually comprised of two separate legal entities, Bozeman Elementary District and Bozeman High School District. Geographically, Bozeman Elementary District is the smaller of the two. It encompasses 275 square miles, including the entire Bozeman city limits (Bozeman City limits is only about 19 square miles). Bozeman Elementary District has an estimated population of 57,910 according to the 2015 US Census.

The High School District is much larger. It includes all of the Elementary District property as well as the property from seven other independent feeder elementary Districts (Anderson, Cottonwood, Gallatin Gateway, LaMotte, Malmborg, Monforton, and Sedan.) Encompassing approximately 700 square miles, the Bozeman High School District has an estimated population of 64,711 according to the 2015 US Census. Its boundaries generally range from Bozeman Pass on the east to Belgrade on the west, and the Gallatin County border on the north to the mouth of the Gallatin Canyon on the south.

A detailed and interactive map of all Gallatin County school districts is available [online](#), but the following map generally illustrates these boundaries:



The economy of the area is most notably impacted by the contributions of Montana State University, agriculture, technology-based businesses, tourism and recreation and trade center activities.

Current Enrollment and Number of Campuses

The District performs several enrollment counts throughout the year to comply with various laws and reporting requirements. However, our primary enrollment count is taken each October 1. We consider that count to be the official count of the District, and base our projections and staffing on it. At October 1, 2017, the most recent official enrollment count date and the one driving this year's budget, the District served 6,852 students in grades K-12, an increase of 232 students (1.63%) over the previous year.

To serve these students, the District currently operates 11 instructional facilities: eight (8) elementary schools serving grades K-5, two (2) middle schools serving grades 6-8, and one (1) high school serving grades 9-12. The following table provides October 1 historical enrollment counts by building:

<u>School</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	2017 Increase (Decrease)
Emily Dickinson	521	500	466	446	452	483	478	(5)
Hawthorne	324	332	333	336	338	355	355	-
Hyalite	446	533	492	447	426	458	439	(19)
Irving	289	280	285	293	275	273	272	(1)
Longfellow	321	323	328	325	335	322	319	(3)
Meadowlark	-	-	234	364	435	505	529	24
Morning Star	548	558	529	493	494	496	499	3
Whittier	268	275	240	242	282	292	258	(34)
PreK - 5 Total	<u>2,717</u>	<u>2,801</u>	<u>2,907</u>	<u>2,946</u>	<u>3,037</u>	<u>3,184</u>	<u>3,149</u>	<u>(35)</u>
Chief Joseph MS	595	617	667	698	769	758	786	28
Sacajawea MS	620	634	649	677	703	682	749	67
6-8 Total	<u>1,215</u>	<u>1,251</u>	<u>1,316</u>	<u>1,375</u>	<u>1,472</u>	<u>1,440</u>	<u>1,535</u>	<u>95</u>
Pre K - 8 Total	<u>3,932</u>	<u>4,052</u>	<u>4,223</u>	<u>4,321</u>	<u>4,509</u>	<u>4,624</u>	<u>4,684</u>	<u>60</u>
Bozeman HS	<u>1,818</u>	<u>1,844</u>	<u>1,909</u>	<u>1,963</u>	<u>1,973</u>	<u>1,996</u>	<u>2,168</u>	<u>172</u>
9-12 Total	<u>1,818</u>	<u>1,844</u>	<u>1,909</u>	<u>1,963</u>	<u>1,973</u>	<u>1,996</u>	<u>2,168</u>	<u>172</u>
Pre K - 12 Total	<u><u>5,750</u></u>	<u><u>5,896</u></u>	<u><u>6,132</u></u>	<u><u>6,284</u></u>	<u><u>6,482</u></u>	<u><u>6,620</u></u>	<u><u>6,852</u></u>	<u><u>232</u></u>

Each October, the District updates its enrollment projections. Those enrollment projections are made at a Districtwide level—they are not broken down by building:

Grade	Current Year Enrollment 2017	Projected Enrollment									
		2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
K	497	525	577	593	601	609	618	627	636	645	654
1	544	515	544	560	577	585	594	603	612	621	631
2	521	549	520	549	565	582	590	599	608	618	627
3	538	534	562	532	562	579	596	604	613	623	633
4	557	548	544	572	542	572	590	607	615	624	634
5	492	559	550	546	574	544	574	592	609	617	626
K-5 Total	<u>3,149</u>	<u>3,230</u>	<u>3,297</u>	<u>3,352</u>	<u>3,421</u>	<u>3,471</u>	<u>3,562</u>	<u>3,632</u>	<u>3,693</u>	<u>3,748</u>	<u>3,805</u>
6	551	507	576	567	563	592	561	592	610	628	636
7	482	567	522	593	584	580	609	577	609	628	646
8	502	486	572	526	598	589	585	614	582	614	633
6-8 Total	<u>1,535</u>	<u>1,560</u>	<u>1,670</u>	<u>1,686</u>	<u>1,745</u>	<u>1,761</u>	<u>1,755</u>	<u>1,783</u>	<u>1,801</u>	<u>1,870</u>	<u>1,915</u>
Elementary Total	<u>4,684</u>	<u>4,790</u>	<u>4,967</u>	<u>5,038</u>	<u>5,166</u>	<u>5,232</u>	<u>5,317</u>	<u>5,415</u>	<u>5,494</u>	<u>5,618</u>	<u>5,720</u>
9	585	614	594	699	643	731	720	715	750	711	750
10	565	575	603	583	687	632	718	707	702	737	698
11	501	538	547	574	555	654	602	684	673	668	702
12	517	496	533	542	568	550	648	596	677	666	662
High School Total	<u>2,168</u>	<u>2,223</u>	<u>2,277</u>	<u>2,398</u>	<u>2,453</u>	<u>2,567</u>	<u>2,688</u>	<u>2,702</u>	<u>2,802</u>	<u>2,782</u>	<u>2,812</u>
K-12 Total	<u>6,852</u>	<u>7,013</u>	<u>7,244</u>	<u>7,436</u>	<u>7,619</u>	<u>7,799</u>	<u>8,005</u>	<u>8,117</u>	<u>8,296</u>	<u>8,400</u>	<u>8,532</u>

GOVERNANCE STRUCTURE

Structure and Listing of School Board Members

The Bozeman School District is governed by a Board of Trustees – seven of which are citizens who are elected by the voters of the Bozeman Elementary District. One Trustee-at-large is elected by the citizens of the other elementary districts to serve with the Bozeman Elementary trustees as a high school board. Board members are elected by the voters of the District and serve overlapping three-year terms. The current Board members, the dates their respective terms expire, the total number of years served on the Board, and their respective occupations are as follows:

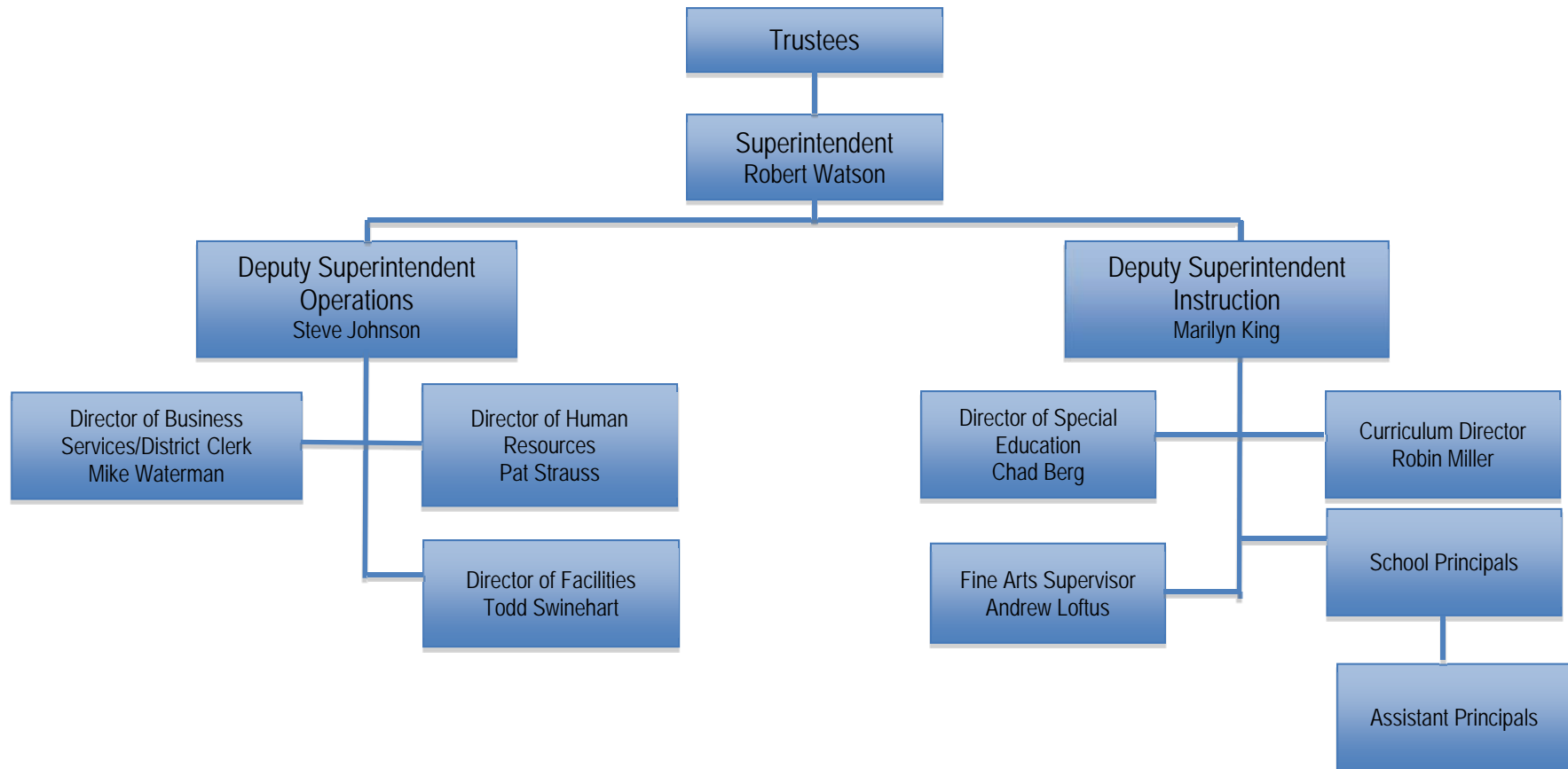
Board Member	Term Expires May,	Total Time Served on Board	Occupation
Andrew Willett, Chair	2019	5.5 years	Attorney
Sandra Wilson, Vice Chair	2021	3.5 years	Retired Teacher
Heide Arneson	2020	9.5 years	College Instructor
Douglas Fischer	2021	3 years	Journalist
Gary Lusin	2021	12.5 years	Physical Therapist
Greg Neil	2020	1.5 years	Insurance Agent
Tanya Reinhardt	2019	2 years	Business Consultant
Wendy Tage	2021	8.5 years	Homemaker

Organizational Chart of Administrative Staff by Position and Title

In Montana, the Board of Trustees alone has the ability to hire and fire staff. The Bozeman School District staff is organized into an operational branch and an instructional branch. A Deputy Superintendent leads each branch, and both Deputy Superintendents report to the Superintendent.

Dr. Rob Watson has served as the Bozeman Schools Superintendent since July 1, 2012. Prior to being selected as Superintendent, Dr. Watson served as the Bozeman High School Principal for 3 years. Mr. Steve Johnson, CPA, is the District's Deputy Superintendent Operations and has been employed by the District since 1986. Dr. Marilyn King serves as the District's Deputy Superintendent Instruction. She has worked for the Bozeman School District since 1999. As prescribed by [Policy 6121](#), the District's administrative staff is structured as follows:

Bozeman School District 7
Administrative Organization



ORGANIZATIONAL GOALS AND MISSION

Mission Statement/Core Purpose

The District's Core Purpose (i.e., mission statement) is:

Bozeman Public Schools exist to provide an outstanding education that inspires and ensures high achievement so every student can succeed and make a difference in a rapidly changing world community.

The District's Long Range Strategic Plan (LRSP) details the goals, objectives, and action plans the District has adopted to achieve this Core Purpose. The LRSP is detailed in the Major Goals and Objectives section below.

Major Goals and Objectives

Bozeman's Long Range Strategic Plan provides a 3 to 5-year framework for the District's activities and budget. The strategic planning process was launched in the Bozeman School District in the fall of 2007 to bring more rigor to the process of setting goals; to ensure the wants, preferences, and needs of our community are well understood; and to strategically focus our resources. Since that time, significant progress has been made on various aspects of the plan and the process has become an integral piece of the District's continuous improvement cycle.

Below is the process that the District follows each year to implement the strategic plan:

- August: Board adopts areas of focus. (Implementation Framework)
- September: Individual schools and departments draft plans with specific strategies for implementation related to areas of focus. (Action Plans)
- October - December: Each school is given an opportunity to present plans, progress, and related data to Board. (Board Luncheons)
- January: Superintendent provides mid-year update with a focus on the impacts of the strategic plan. Relevant District-wide achievement data from the previous year is reviewed. Specific action plan strategies are highlighted. (Mid-year Report)
- February - May: Student assessment occurs at appropriate grade and school levels.
- May - June: Individual schools and departments assess their level of implementation for each strategic objective and specific action. (Status Report)
- July: Superintendent provides year-end report with a focus on the level of implementation for the areas of focus. (Annual Report) The level of implementation provides guidance for areas of focus for the new school year.

The District does not formally adopt the LRSP for the year until August—when the budget is in its final form for Board adoption. As a result, the District must rely on the current year objectives and spending plans to develop the ensuing year’s budget. That means the 2017-18 LRSP played a significant role in crafting the 2018-19 budget.

The 2017-18 LRSP goals and objectives that provided the foundation for the 2018-19 budget were:

Goal Area 1: Academic Performance. Each student meets or exceeds the high academic standards necessary for college and career readiness. Strategic Objectives:

- 1.01 Personalize learning for each student to help all realize sustained academic growth in all content areas.
- 1.02 Utilize content area standards in planning and instruction in conjunction with performance based grading and reporting practices.
- 1.03 Use technology to improve productivity and learning opportunities.
- 1.04 Utilize meaningful, job-embedded professional development to support student achievement.
- 1.05 Offer learning opportunities beyond the walls of the school for K-12 students.
- 1.06 Prepare all students to be College and Career Ready to engage in a global community.

Goal Area 2: Operations and Capacity Building. District operations, facilities and human resources promote an efficient and innovative educational system. Strategic Objectives:

- 2.01 Secure and align resources with District goals.
- 2.02 Use refined Functional Capacity and Enrollment Projections to make decisions regarding student enrollment, placement and long-range facility needs.
- 2.03 Use the evaluation process to develop high performance and promote leadership within the education team.
- 2.04 Maintain adequate and equitable school facilities conducive to effective learning and working.

Goal Area 3: Community Engagement and Partnerships. Bozeman Public Schools has created an environment in which all education stakeholders at the local, state and national level are supportive, engaged, and contribute to successfully educate our students. Strategic Objectives:

- 3.01 Enhance District transparency and accountability through effective communication with our community.
- 3.02 Recognize and increase Educational Partnership opportunities.
- 3.03 Use the Consensus Process to develop effective dialogue around matters of importance to the school district and our community.
- 3.04 Engage in a collaborative dialogue surrounding topics of educational importance (Mega Issues) to our community and their impact on the LRSP.

- 3.05 Elevate public awareness regarding the funding for Bozeman Public Schools and the associated linkages to achieve high quality educational programs.
- 3.06 Advocate for laws, rules, policies, procedures and resources needed to meet the high quality educational goals of our community.

Goal Area 4: Student and Staff Safety/Health/Welfare. Bozeman Public Schools has effective systems in place for students and staff to learn and work in a safe and healthy environment. Strategic Objectives:

- 4.01 Create safe, supportive, engaging and healthy school environments.
- 4.02 Promote safety and wellness for students and staff to support responsible, healthy choices.

Cost of Major Goals and Objectives

Most of the goals identified in the Long Range Strategic Plan (LRSP) are not finite, specific, or measurable. Instead, most are broad, overarching goals designed to advance the core purpose of the District over time. Because they are not easy to isolate, the District has not made an attempt to measure the incremental cost of implementing them.

That said, the District does have a process costing and considering additional requests to be included in each year's budget. This process is detailed in the Budget Development Process section below. In total, the District considered 41 additional budget requests totaling \$1,886,096 for 2018-19:

District	Number of Additional Budget Requests	Proposed Cost of Additional Requests
Elementary	29	\$ 1,523,862
High School	8	\$ 265,234
Districtwide	4	\$ 97,000
Total	<u>41</u>	<u>\$ 1,886,096</u>

Administrators and the District Budget Committee then prioritized these additional requests. With this feedback and information regarding available budget capacity, the Superintendent developed his recommendations for items to be added to the FY2018-19 budget:

Request	FTE	Amount
MS Science Resources	0	\$216,319
K8 STAR	0	\$45,066
9-12 Science Primary Core Resources	0	\$156,380
9-12 STAR	0	\$13,312
MS HE Resources	0	\$10,598
Firewall and Filter Appliance	0	\$50,000
Site Capacity K5 Bridges Math Resources	0	\$24,705
Olweus Bullying Prevention Program	0	\$10,000
MS Math Text for 7th Grade	0	\$4,410
Math and Social Studies Textbooks	0	\$8,600
2nd Step Primary Core Resources	0	\$13,873
K5 PLTW	0	\$6,000
Assistant Swim Coach	0	\$3,000
Additional Travel Costs	0	\$16,100
EL Resources	0	\$6,000
K5 HE Core Resources	0	\$6,791
9-12 HE Resources	0	\$32,242
Gifted CogAT Assessment	0	\$4,500
HS Travel	0	\$7,000
Total	0	\$634,896

Of the \$634,896 total recommended for funding, \$465,318 were financed with year-end FY2018 resources. The remaining \$169,578 was funded using FY2018-19 dollars. Twenty-two requests totaling \$1,251,200 were not recommended for funding. The Board of Trustees ultimately ratified the Superintendent's recommendations.

Fiduciary/Budgetary Goals

The Long Range Strategic Plan encompasses all fiduciary and budgetary goals of the District.

Factors Affecting the Development of this Year's Budget (wage increases, health benefits, utilities, revenues)

Two factors—staffing costs and funding source changes—affected the development of the 2018-19 budget.

Staffing Costs. The District has four employee categories: certified, classified, professional, and administrators. Two of these groups, the certified and classified staff, are formally organized and covered by collective bargaining agreements. The two union groups are both entering the second year of a two-year contract. The [certified](#) and [classified](#) contracts both include raises and benefit increases, and both are available on the District website.

The District's professional staff and administrators are not covered by collective bargaining agreements; however, both groups received compensation increases as well. The following table provides the recent history of raise-on-base increases all employee groups in 2018-19:

	2015-16	2016-17	2017-18	2018-19
Certified (Bozeman Education Association)	2.50%	1.00%	1.50%	1.50%
Classified (Bozeman Classified Employees' Associati	2.00%	1.50%	2.50%	3.00%
Professional - Hourly	3.50%	2.50%	3.50%	3.50%
Professional - Administrative Duties	3.50%	2.50%	2.00%	2.00%
Administrators	2.00%	1.50%	1.50%	1.50%

In addition, the certified and classified collective bargaining agreements both call for the District and employees to evenly share the first 20% of any annual average price tag increase on the District's self-insured health plans. If the average price tags increase by more than 20% in a given year, either party may request the agreement be renegotiated. In 2018-19, the average price tag increase was 4.45%.

The following table shows the history of the District's monthly contributions for 1.0 FTE certified and classified employees:

	2014-15	2015-16	2016-17	2017-18	2018-19
Employee Only	\$ 477	\$ 498	\$ 524	\$ 544	\$ 559
Employee/Spouse	\$ 694	\$ 728	\$ 769	\$ 801	\$ 824
Employee/Children	\$ 601	\$ 630	\$ 665	\$ 692	\$ 712
Employee/Family	\$ 800	\$ 840	\$ 888	\$ 925	\$ 952

The District's enrollment is growing, and increased staffing is required to accommodate this growth. To accommodate that increasing enrollment and comply with the accreditation standards, the 2018-19 budget includes a total of 8.0 FTE in new certified positions at an estimated cost of \$496,000. At the time the budget was adopted 7.55 FTE had been added, as detailed in the following table:

	Elementary District	High School District	Unallocated K-12	K-12 Total	Budgeted Cost
Projected Enrollment Increase	106	55	-	161	
FTE Additions:					
Certified:					
Regular Programs	4.00	-	0.60	4.60	\$ 285,200
Special Ed	(1.10)	0.60	-	(0.50)	\$ (31,000)
Subtotal: Certified	2.90	0.60	0.60	4.10	\$ 254,200
Classified:					
Regular Programs	-	-	-	-	\$ -
Special Ed	3.33	(0.88)	-	2.45	\$ 60,760
Subtotal: Classified	3.33	(0.88)	-	2.45	\$ 60,760
Administrators	-	1.00	-	1.00	\$ 110,000
GRAND TOTAL	6.23	0.73	0.60	7.55	\$ 424,960

Additional positions may be added when the school year begins and actual enrollment counts are known.

Funding Source Changes. Several funding source changes provided additional funding and flexibility to the District in 2018-19. These changes included:

- Increases in key funding General Fund components. In 2017, the Montana legislature approved inflationary increases for several of the General Fund funding components for 2018-19 and 2018-19. Additionally, 20-9-326, MCA provides that each of these components will be increased by inflation from the calendar year three years prior to the fiscal year in question, not to exceed 3% per year. The component amounts are:

General Fund Funding Component	FY17	FY18	FY19
Elementary Per-ANB Entitlement	\$ 5,444	\$ 5,471	\$ 5,573
High School Per-ANB Entitlement	\$ 6,970	\$ 7,005	\$ 7,136
Elementary Basic Entitlement	\$ 50,895	\$ 51,149	\$ 52,105
Middle School Basic Entitlement	\$ 101,790	\$ 102,299	\$ 104,212
High School Basic Entitlement	\$ 305,370	\$ 306,897	\$ 312,636
Quality Educator Payment	\$ 3,169	\$ 3,185	\$ 3,245
At-Risk Student Payment (Statewide allocation)	\$ 5,363,730	\$ 5,390,549	\$ 5,491,352
Indian Education for All Payment	\$ 21.25	\$ 21.36	\$ 21.76
American Indian Achievement Gap Payment	\$ 209	\$ 210	\$ 214
Data for Achievement Payment	\$ 20.36	\$ 20.46	\$ 20.84

All the amounts listed above will provide increased spending authority in the District's General Funds.

- SB261 and HB647 reductions. Although 2018-19 increases were approved by the state legislature, they were subsequent reduced. SB261 and HB647, also passed by the 2017 legislature, called for cuts to many state-funded programs if state revenues did not meet certain thresholds. In 2017, districts were notified that the At-Risk Student and Special Ed Allowable Cost Payments would be reduced by 0.5% and Data for Achievement Payment would be eliminated for 2018-19. It is important to note that these reductions affect revenue only – the spending authority created by the original amounts was allowed to remain. As a result, districts choosing to spend their entire General Fund budget allocations on 2018-19 will likely need to fund a portion of those expenditures using reserves or other unanticipated revenue sources.

- Anticipated Enrollment Increase. Generally, Montana General Fund budgets are determined by the prior year's enrollment. However, districts may use enrollment estimates for funding purposes if their estimates indicate increases in excess of certain thresholds. This year, both the Elementary and High School District's enrollment projections (106 and 55 students, respectively) met that requirement. Accordingly, spending authority in the General Funds was increased by a total of \$571,218. This increase is funded as follows:

Funding Source	Elementary District	High School District	K-12 Total
State Funding	\$ 312,821	\$ 57,999	\$ 370,820
Permissive (i.e., unvoted Local Property Tax Levy)	\$ 56,458	\$ 27,710	\$ 84,168
Voted Local Property Tax Levy	\$ 94,207	\$ 22,023	\$ 116,230
Total Additional Spending Authority	\$ 463,486	\$ 107,732	\$ 571,218

Note that a \$370,820 increase in state funding accompanies the larger spending limit. If the projected enrollment increase does not materialize, the District will not receive the corresponding portion of that state funding. Additionally, the 2017 Montana Legislature passed HB390, which requires the tax increase attributable to a projected enrollment increase that does not materialize be used to reduce the ensuing year's tax requirement.

BUDGETING PROCESS

Policies

The District has various policies that direct the budget development and implementation. These policies are found in the 7000 Financial Management section of the [Board's Policy Manual](#). Of these policies, several are particularly applicable to the budgeting process:

- [7110](#) reasserts the District's commitment to its long-range goals through the budgeting process and generally describes the process for budget adoption.
- [7120](#) provides a broad timeline for budget adoption.
- [7121](#) authorizes budget amendments and transfers between line items within a fund.
- [7142](#) describes the allowable situations and required process for an emergency budget adoption.
- [7310](#) outlines implementation and execution of the budget plan.
- [7320](#) and [7320P](#) detail the requirements for purchase approval.

Regulations Governing the Budgeting Process

Montana law prescribes a precise timeline for school district budget adoption. Significant highlights of the budget process include:

- March 1: OPI releases Guaranteed Tax Base subsidy amounts. Historically, OPI also releases BASE and Maximum budget amounts as well as calculated voting limits at that time (20-9-369, MCA). Additionally, the 2017 Legislature passed SB307, which gives schools new permissive (i.e., unvoted) levy authority to finance certain facility improvements. The law also creates a state-funded subsidy for mills levied for this purpose, and an estimate of that subsidy is also due from the state by March 1.
- March 31: SB307 also enacted a requirement that schools must provide notice of their intent to increase permissive levies in the ensuing year by March 31. The notice must include the estimated number of mills to be increased and the projected tax impacts on a \$100,000 and \$200,000 home. The District's notice for the current budget year is included as Appendix 2 in the budget document.
- First Tuesday after the First Monday in May: Regular School Election Day. Districts wishing to approach voters with additional levy requests must run the election on the Regular School Election Day, unless the legislature is meeting to discuss school funding (20-20-105, MCA).
- On or before August 25: Trustees adopt the final budget (20-9-131, MCA).

Applicable Fund Types and Titles

The District's formal budgeting process centers around our "Budgeted Funds." Section 20-9-201, MCA provides that a formal budget be adopted for the following "budgeted funds" in order to expend any money from these eleven funds:

- 01 General Fund
- 10 Transportation Fund
- 11 Bus Depreciation Reserve Fund
- 13 Tuition Fund
- 14 Retirement Fund
- 17 Adult Education Fund
- 19 Nonoperating Fund
- 28 Technology Fund
- 29 Flexibility Fund
- 50 Debt Service Fund
- 61 Building Reserve Fund

All other funds are classified as "nonbudgeted funds." Section 20-9-210, MCA, limits expenditures from these funds to the amount of cash balance in a fund. While the Bozeman School District does develop revenue and expenditure budgets for nonbudgeted funds, those budgets are not formally approved by the Board of Trustees. As a result, they are only briefly described in this document. Interested parties can contact the District Business Office to obtain more information on them.

Classification of Revenues and Expenditures

The Montana Office of Public Instruction dictates the classification system for all revenues and expenditures. The account structure is a master classification of balance sheet, revenue, and expenditure accounts from which selections can be made for reporting comparable transactions on a uniform basis. In order to facilitate meaningful cost data comparisons with national educational statistics and meet reporting requirements of various federal revenue sources, the account structure is based on the structure proposed in Financial Accounting for Local and State School Systems, published by the U.S. Department of Education. The structure is flexible and will allow for expansion to meet increased reporting needs as well as unique needs of the individual user.

Montana's chart of accounts, which roughly translates to the NCES accounts, categories revenues by source and expenditures by program, function, and object.

Revenue. The account structure for revenue and other financing sources accounts consists of a three-digit fund number and a four-digit source account. A three-digit project reporter is also used for special accounting and reporting purposes for state and federal grants or other special reporting projects.

X X X	X X X X	X X X
District/Fund	Subsidiary Source	Project Reporter Code-Optional

The first digit of the subsidiary source account number designates the first level of reporting for one of the following six broad categories of revenue sources. The next three digits provide additional summary levels within one of the six categories.

Current or Recurring:

- 1000 - Revenue from Local Sources
- 2000 - Revenue from County Sources
- 3000 - Revenue from State Sources
- 4000 - Revenue from Federal Sources

Non-Current or Non-Recurring

5000 - Other Financing Sources

6000 - Adjustments to Beginning Fund Balance

Expenditures. The expenditure and other financing uses account structure is the most extensive. It is designed to give the desired informational breakdown of expenditures and other financing uses without being overly cumbersome. As mentioned, the structure is flexible and will allow for expansion to meet increased reporting needs. The account structure includes the following dimensions:

- A. Fund - Three digits
- B. Operational Unit – Optional two-digit code used to denote an instructional center or individual school unit. Individual organization codes are not intended to be used for departments, sections or other cost centers. This level of subdivision can be accomplished using the functional category codes. A district-wide code can be used for those expenditures not applicable to other organization categories.
- C. Program – Three-digit code used to denote a plan of activities and procedures designed to accomplish a predetermined objective or set of objectives. The program dimension provides the school district the framework to classify expenditures by program for cost determination purposes.
- D. Function – Four-digit code used to denote the purpose for which an activity or program exists or is used. It includes the area subfunctions, activities, and subactivities performed to accomplish general objectives. Expenditures are classified by function to provide comparability between communities and states and to assist in decision making.
- E. Object – Three-digit code used to denote the specific good or service obtained.
- F. Project Reporter – Three-digit code used to accumulate expenditures to meet a variety of specialized reporting requirements at local, state and federal levels and to relate expenditures to a specific revenue source.

X X X
Fund

X X
Oper Unit
(optional)

X X X
Program

X X X X
Function

X X X
Object

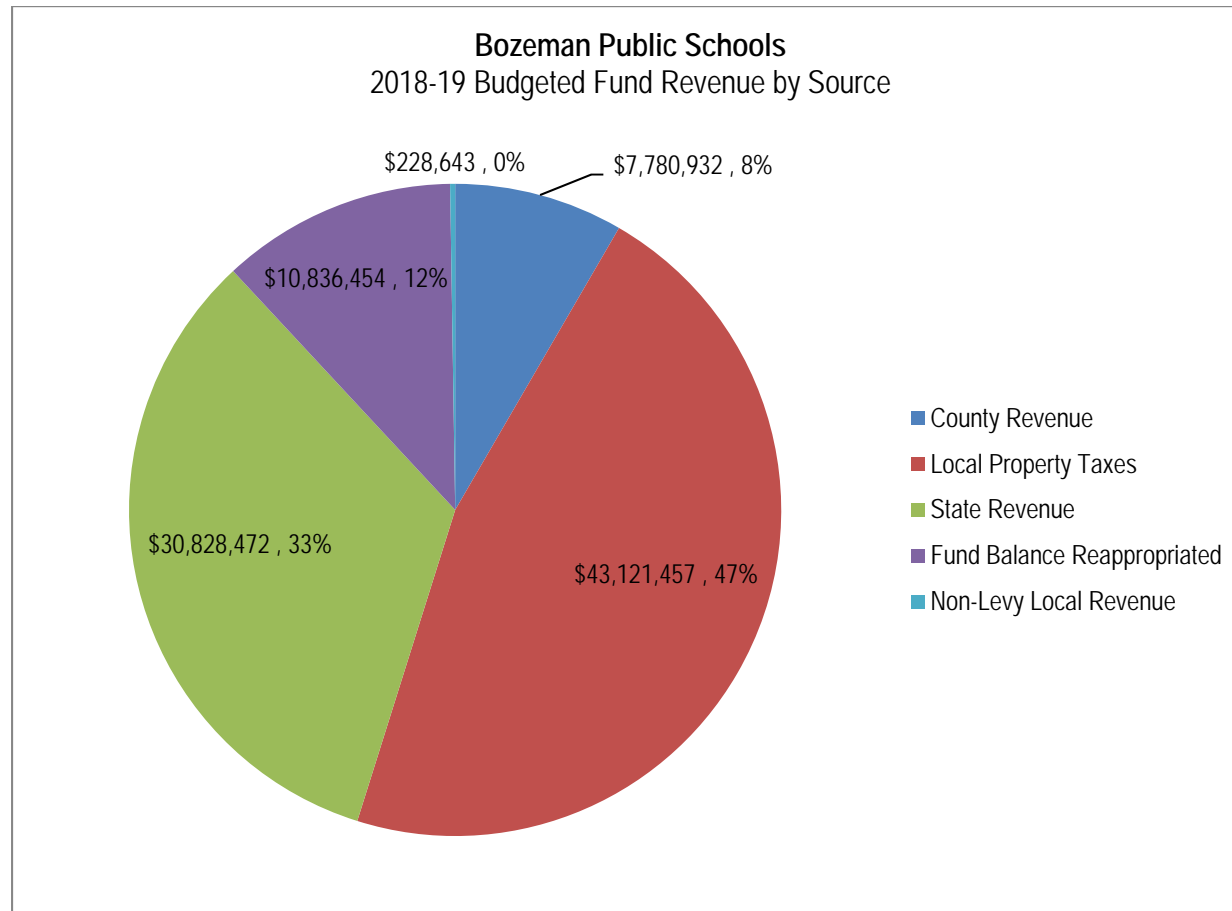
X X X
Project Reporter
(optional)

The Montana Office of Public Instruction's prescribed [chart of accounts](#) is available online.

Explanation of Key Revenues and Expenditures

The District's total spending authority in its budgeted funds during 2018-19 is \$92,795,958. Of that total, \$10,836,454 will come from "fund balance reappropriated"—that is, money carried forward from 2017-18. The remaining amount, \$81,959,504, will be funded by new revenue coming into the

District. The District categorizes these revenues by source. The following chart shows the 2018-19 budgeted revenue sources for the Districts' budgeted funds:



Local property taxes represent the single largest revenue source for the District, making up 47% of revenue funding sources. Local property taxes are levied only on taxpayers within the Districts' boundaries. The Informational section of this document contains a detailed explanation of local property taxes.

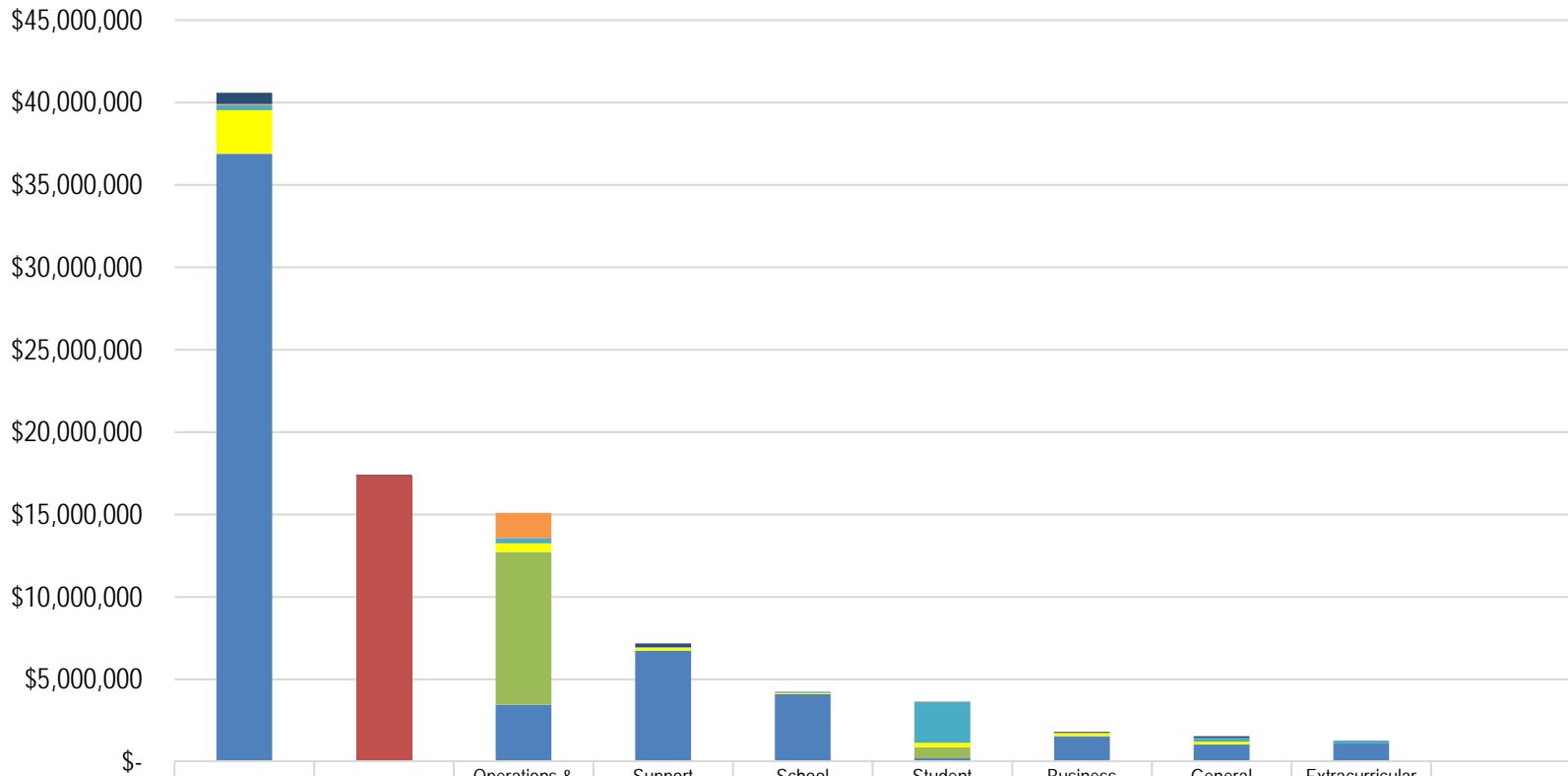
State revenue sources make up the second largest funding sources for the budgeted funds. The majority of this amount is state entitlement payments to the Districts' General Funds.

County revenue sources are also property taxes originating from a permissive countywide levy, which is then distributed to fund the Transportation and Retirement Funds for the school districts in the county. In 2018-19, county revenue sources account for 8% of Bozeman's budgeted fund revenue.

Other local revenue sources make up the smallest portion of the funding sources for our budgeted funds. These sources are primarily interest earnings, individual tuition, and miscellaneous user fees.

As mentioned above, expenditures are categorized in several ways, most notably by "function" and "object". Function refers to the purpose for which an activity or program exists or is used, while object refers to the specific good or service obtained. Of the \$92,795,958 in total budgeted expenditures, the District plans to spend \$40,584,266 (44%) on Instruction and \$55,133,604 (59%) on Salaries and Benefits – the largest single function and object amounts, respectively. The graph on the following page summarizes total budgeted expenditures by function and object:

Bozeman Public Schools 2018-19 K-12 Budgeted Fund Expenditures



	Instruction	Debt Service	Operations & Maintenance	Support Services	School Administration	Student Transportation	Business Services	General Administration	Extracurricular Activities	School Foods
Other	\$2,245	\$45,002		\$960	\$7,599		\$1,300	\$900	\$125	
Prof. & Technical Services	\$672,330			\$223,789	\$4,124	\$2,500	\$57,375	\$105,140		
Property Services	\$67,350		\$1,535,385	\$5,043	\$982	\$20,739				
Other Purchased Services	\$305,798		\$309,598	\$37,720	\$46,725	\$2,470,188	\$15,090	\$213,964	\$161,969	
Supplies & Materials	\$2,656,863		\$532,295	\$163,062	\$65,278	\$286,518	\$179,717	\$175,200	\$1,897	
Property & Equipment			\$9,268,786			\$656,377				
Debt Service		\$17,362,421								
Salaries & Benefits	\$36,879,679		\$3,450,775	\$6,739,976	\$4,103,784	\$206,812	\$1,549,274	\$1,039,089	\$1,103,824	\$60,391

Fund Balance Policies

The Bozeman School District Board of Trustees has established [Policy 7515](#) governing ending fund balances. In general, the policy states the District will strive to maintain a minimum unassigned General Fund balance of five percent of the ensuing year's budget as of June 30. Adequate reserves are necessary for cash flow purposes, to protect the District against revenue shortfalls, and to provide a last-resort funding source for unforeseen emergencies. Strong fund balances also improve the District's bond rating, which minimizes the interest costs of debt issues.

The Financial section of this document contains detailed information and projections for fund balances in each budgeted fund.

FINANCIAL REPORTING

Following the close of each fiscal year, the District prepares a [Comprehensive Annual Financial Report](#). The Basis of Accounting and Fund structure used in that document are explained below.

Basis of Accounting

The District uses different bases of accounting in various circumstances. The Statement of Net Position and the Statement of Activities answer the question "How did we do financially during the year". These government-wide statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the District's net position and changes in that position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial condition of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, facility conditions, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District's governmental activities are presented. These activities include most of the District's programs and services including instruction, support services, administration, operations and maintenance, pupil transportation, food services and certain extracurricular activities.

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on how money flows into and out of its funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains twenty-one individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Elementary Building, and High School Building Reserve Funds, which are considered to be major funds. Data from the other eighteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements and schedules elsewhere in this report.

Proprietary funds: The District maintains one proprietary fund type. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. When the School District charges customers for the services it provides, whether to outside customers or to other departments of the District, these services are generally reported in proprietary funds. The District uses two internal service funds to account for services provided to all the other funds of the District: purchasing and self-insurance. The internal service funds use the same accounting method as the government-wide statements and are included with the governmental activities shown on those statements. The two internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accrual basis of accounting is used for fiduciary funds. The District uses the fiduciary funds to account for extracurricular student activities, Worthy Student Scholarships, Medicaid Billing Consortium, and High School Interlocal Agreement activities.

BUDGET DEVELOPMENT PROCESS

Budget Process

Bozeman's budget development process involves a series of progressive steps. These steps include:

1. Adopting a Budget Calendar. As explained below, the District Board of Trustees adopts a budget development calendar each fall for the ensuing fiscal year.
2. Estimating Budget Limits. In Montana, General Fund budget limits are generally driven by the prior year's average enrollment, a series of funding factors determined by the State legislature, and voter approval of proposed tax levies.
 - a. Enrollment. For funding purposes, Montana law prescribes two enrollment count dates throughout the year. These count dates are October 1 and the first Monday in February. The October count generally yields the highest student count of the two, and the District prepares detailed enrollment projections for it. The February count is then estimated based on historical trends.
 - b. Funding Factors. The Montana Legislature determines the funding rates that apply to each enrollment count. The Legislature meets from January to April of odd-numbered years and determines the funding rates for the following two fiscal years. As a result, funding factors for odd number years (such as fiscal year 2018-19) are usually known during the budget development process while factors for even number years are not known and must be assumed.
 - c. Voted tax levies. Although Bozeman voters have typically supported schools in the past, the District realizes it cannot take this support for granted. As a result, budget projections are developed assuming levy requests pass and do not pass. Election Day marks the final step of the process for determining our General Fund budget; after the election, the District knows with certainty what the spending limit will be for the ensuing year.

3. Developing Line Item Budgets. Buildings and departments receive funding allocations based either on enrollment (school buildings) or flat amounts (departments). Administrators and supervisors can then use these allocations to achieve the goals they have established for themselves through the LRSP process. As such, administrators and supervisors are responsible for preparing a line item budget for their cost center. Those budgets are generally created each fall. This timeline allows the administrator or supervisor a chance to anticipate any shortfalls in their budget and submit requests for additional funding.
4. Determining Additional Requests. The development of the cost centers' line item budgets gives administrators and supervisors the opportunity to identify any additional resources they may need to achieve their goals. If one of these individuals anticipates the need for additional resources, he or she may request additional funding. Bozeman's Additional Funding Request process is a formal process that allows the District to prioritize the requests and match them with available funding. The requests themselves include an amount and/or FTE requested and the justification for the request.
5. Prioritizing Additional Requests. Once all additional requests have been received, the Business Office compiles them and distributes them for prioritization. Three groups prioritize the requests and make recommendations to the Superintendent. These groups include the Instructional Cabinet (generally building principals and assistant principals), Central Office administrators, and the District's Budget Committee. These groups review each additional request and assign it a score of 1-5. Once spending limits are known, the Superintendent then uses these prioritizations to develop his final recommendations to the Board.
6. Determining Final Budget Limits. Budget limits are finally determined during late spring and summer. Significant events during that time period include:
 - a. Final enrollment count. General Fund budget limits are generally determined by the average of two enrollment counts. The final enrollment count each year is on February 1.
 - b. Adjournment of Montana Legislature. The Montana Legislature meets every other year for a 90-day session. The session begins in January and concludes in late April. At that time, all changes to the Montana school funding formula are finalized.
 - c. School election day. By law, the regular school election day in Montana is the Tuesday after the first Monday in May. Trustee elections and General Fund elections must be held on this date, although schools can reschedule the General Fund election in years when the Legislature meets to consider school funding. For practical and cost reasons, however, the Bozeman School District runs our General Fund election on the regular election day in May. This is the final step of the process for determining our General Fund budget; after the election, the District knows with certainty what the spending limit will be for the ensuing year.

General Budget Timeline/Calendar

Each fall, the Bozeman School District Board of Trustees adopts the budget calendar for the ensuing fiscal year. The calendar includes both the 'hard' budget deadlines established in state law as well as the 'soft' deadlines for the internal processes and discussions that must occur during the budgeting process. On October 9, 2017, the Board adopted the following calendar for the development of the 2018-19 budget:

Activities	Personnel Involved	Timeline
Discuss Schedule of Activities and establish guidelines for budget development	Superintendent/Administration	10/1/17 through 10/31/2017
Approve Schedule of budget development activities	Board of Trustees	10/9/2017
Prepare Average Number Belonging (ANB) Projections	Deputy Supt. Operations/Director of Business Services	11/13/2017
Prepare and distribute budget development materials and 2018-19 additional budget request instructions	Director of Business Services	11/20/2017
Prepare and submit School/Department budget materials and 2018-19 additional budget requests	School and Department Administration & Staff	11/20/2017 through 12/15/2017
Compile budget information and additional requests	Deputy Supt. Op/Dir. of Business	12/18/2017 through 1/5/2018
Prepare preliminary budgets for General Fund	Director of Business	1/8/2018 through 2/16/2018
Review and prioritize budget requests/potential cuts	Superintendent/Administration	1/8/2018 through 2/16/2018
Conduct Budget Committee meetings as needed for review, discussion & revision of preliminary General Fund budget	Deputy Supt. Op, Dir. of Business Services, Trustees & Administration	1/8/2018 through 2/16/2018
Revise and finalize ANB Projection	Deputy Supt. Operations/Director of Business Services	2/5/2018
Present Preliminary General Fund Budget to the Board	Trustees/Admin	2/26/2018
Board call for Election	Board of Trustees	2/26/2018
Conduct public meetings for review, discussion & revision of preliminary General Fund budget	Trustees/Admin	2/27/2018 through 5/8/2018
Conduct budget discussions as needed and align budget with strategic goals	Board of Trustees	2/27/2018 through 5/8/2018
Adopt resolution of intent to increase non-voted levies	Board of Trustees/Admin	3/5/2018
Provide notice of intent to increase non-voted levies	Board of Trustees/Admin	3/13/2018
Set amount of voted levy	Board of Trustees/Admin	3/26/2018
Conduct Trustee and Special Levy Election	District Clerk/County Clerk & Recorder	5/8/2018
Prepare preliminary budgets for Transportation, Bus Depreciation, Tuition, Retirement, Adult Ed, Debt Service, Building Reserve and Technology Depreciation Funds	Director of Business	5/9/2018 through 6/30/18
Present preliminary Budget for all Budgeted Funds	Trustees/Admin	7/30/2018
Adopt Final Budget	Board of Trustees	8/13/2018

Capital Projects Budget Timeline/Calendar

Although the spending authority and tax calendars follow the same July 1 – June 30 year, many of the District's larger capital projects occur over the summer and, in doing so, span two fiscal years. As a result, the District's planning and budgeting calendar for capital projects is based on a calendar year rather than the fiscal year described above.

The capital budgeting process is also less formalized, but generally follows a predictable timeline:

- Ongoing. The District Facilities Department maintains an ongoing list of capital projects, repairs, and improvements to be accomplished.
- Fall. Facilities Department staff meets with building administration and staff to discuss maintenance project requests. Also, field inspection details from the District's updated Facility Condition Inspection (FCI) are also reviewed for high-priority deficiencies that should be incorporated into the capital project recommendations. FCI codes are assigned to each item as a means of identifying the deficiency category relative to other projects if applicable. The codes are as follows:
 - 1 – Code/Life Safety – Immediate threat to life safety or building integrity
 - 2 – Damage/Wear out – Worn out, difficult to operate/service
 - 3 – Codes and Standards – Systems not in code compliance and not grandfathered
 - 4 – Environmental – Failures affecting the indoor environment
 - 5 – Energy – Energy conservation
 - 6 – Aesthetics
- Winter. District Administration and the Long Range Facilities Planning Committee review and prioritize the project listing. They then estimate all available funds (including Building Reserve balances, General Fund allocations, and grants) and develop a recommendation to the Board of Trustees. The recommended projects for 2017 were influenced by facility inspection results, maintenance needs, requested user improvements and available budget. The 2017 list was approved by the Board of Trustees on December 18, 2017 and follows this document as Appendix 1.

Budget Administration and Management

By law, the Board of Trustees has ultimate legal responsibility to administer and manage the District budget. In practice, however, the Board delegates that responsibility to the Superintendent, who in turn assigns administrative responsibility for it to various administrators and staff members.

In Bozeman, budget administration falls under the purview of the Deputy Superintendent Operations and the Director of Business Services. These two positions are generally responsible for:

- Coordinating all budget development activities
- Administering elections, including mill levy elections, in accordance with state law
- Ensuring all legal deadlines are met
- Estimating and verifying all budget limits are within established legal and policy thresholds
- Presenting administrative recommendations to the Board for approval
- Filing all related reports
- Working with District auditors to verify the validity of the District's budget and financial records

Building administrators and department supervisors also play a key role in budget development. Each cost center receives a budget allocation, and the administrator or supervisor can distribute that allocation between line items at this or her discretion. Line item budgets are generally due around the first of the calendar year in time for additional budget requests to be made known.

Once budgets have been finalized and adopted, the District must manage expenditures to ensure costs stay within budgets. By law (20-9-208, MCA), districts may overspend line items within the budget as long as the budget as a whole stays within the adopted and legal spending limits.

In Bozeman, implementation and management responsibilities fall to the appropriate building administrator or department supervisor. For each school building of the District, the building principal assumes this responsibility. Administrators and supervisors who fail to properly manage their budgets are subject to disciplinary action.

OTHER SUSTAINING LOCAL REVENUE SOURCES

The Bozeman School District's local revenues include both tax receipts and several types of non-levy revenues. While tax receipts are certainly the larger of the two, several types of non-levy revenue play a key role in the sustaining District operations. This document will review two of these non-levy revenue sources: Indirect Cost and Aggregate Reimbursements and Tax Increment Finance District receipts.

Indirect Cost and Aggregate Reimbursements

The Bozeman School District collects indirect cost reimbursements from the Office of Public Instruction and various other grantors. The District pools indirect cost reimbursements with other reimbursements and tracks them in a District special revenue account. [Policy 7550](#) requires the Board to review the balances available in that account during the annual budget adoption cycle. In accordance with that policy, the available June 30, 2018 aggregate reimbursement balances are as follows:

District	Aggregate Reimbursements Balance June 30, 2017	Aggregate Reimbursements Balance June 30, 2018	2017-18 Increase/(Decrease)
Elementary	\$ 74,666	\$ 81,787	\$ 7,121
High School	\$ 248,277	\$ 285,078	\$ 36,800
K-12 Total	\$ 322,943	\$ 366,865	\$ 43,921

20-9-507, MCA authorizes the Trustees to spend reimbursements at their discretion. The Bozeman School District has historically used indirect cost and other reimbursements for general administrative expenses, cash flow purposes, and other District priorities. All aggregate reimbursements may be accumulated from year-to-year.

Tax Increment Finance District Receipts

Tax Increment Financing Districts ("TIFDs", or more simply "TIF"s) are a local sustaining revenue source for the Bozeman School District.

TIFs are a technique that allows a Montana local governments (i.e., cities or counties) to generate revenue for a group of blighted properties targeted for improvement, known as a TIF district. A base year is established from which "incremental" increases in property values are measured. As improvements are made within the district and property values subsequently increase, the incremental increases in property tax revenue are earmarked for a fund that is used for improvements within the TIF district. Virtually all of the resulting new property tax dollars (with the exception of the six mill state-wide university levy) can be directed to redevelopment and economic revitalization activities within the area in which they are generated. Taxpayers located within a TIF district pay the same amount as they would if the property were located outside the district. TIFs do not directly increase property taxes. Rather, they affect the way taxes, once collected, are distributed.

Expenditures of TIF-generated revenues are subject to certain restrictions and must be spent within the TIF district.

Five separate TIFDs exist within the Bozeman School District boundary. The oldest TIFD, the Downtown Bozeman TIFD, has revenues in excess of its debt requirements. Gallatin County, the City of Bozeman, and the Bozeman School District agreed when the Downtown TIF was created that once any debt servicing requirements are met, excess revenue would be reverted back to the taxing jurisdictions based on the proportionate share of mills levied by each. The District has been receiving non-levy revenue distributions for the last eight years:

Year	TIFD Revenue
2009-10	\$ 43,041
2010-11	\$ 38,685
2011-12	\$ 321,585
2012-13	\$ 443,363
2013-14	\$ 546,192
2014-15	\$ 521,028
2015-16	\$ 697,023
2016-17	\$ 696,863
2017-18	\$ 826,790

The Downtown TIFD will continue to exist until 2031, and the District anticipates our receipts will increase over time. Unfortunately, the District does not have a mechanism to anticipate the amounts of future receipts.

Prior to 2014-15, the District accounted for TIF proceeds in the Building Fund (a nonbudgeted fund) and used those amounts to offset facility maintenance and improvement costs. However, the 2015 Legislature passed HB114 which requires school districts to use TIF proceeds to either increase General Fund operating reserves or provide tax relief. This change did and will continue to impact the Bozeman School District in four primary ways:

1. The General Fund will now need to finance costs previously paid through the Building Fund using TIF proceeds. The General Fund is capped, however, so this shift ultimately means fewer resources are available for instructional programs.
2. The District is able to use TIF proceeds to increase General Fund operating reserves. Adequate reserves are necessary for cash flow purposes, to protect the District against revenue shortfalls, and to provide a last-resort funding source for unforeseen emergencies. Strong fund balances also improve the District's bond rating, which minimizes the interest costs of future debt issues.

3. HB114 also allows district to use TIF receipts to provide tax relief in any budgeted fund. While this is a valuable tool, it is important to remember that TIF proceeds are short term in nature and they will expire. When that happens, the relief that taxpayers have enjoyed to that time will no longer be available. Without planning, the loss of non-levy revenue will cause a sudden and drastic increase in tax levies.
4. Facility needs within the TIFD boundaries may be addressed. The District has two facilities within the boundaries of the Downtown TIF (the Willson and Hawthorne buildings), and both that have deferred maintenance needs. The existing Downtown TIF agreement allows the City to pay for these improvements directly, without passing the funds through to the District. The District did not use FY18 TIF proceeds in this manner; however, the option may be exercised for future receipts.

As noted above, the District received \$826,790 in TIF receipts in 2018. The District used 100% those receipts to impact taxes, both immediately and into the future. In accordance with HB114, the 2018 TIF proceeds were distributed as follows:

- Elementary Debt Service Fund: \$374,346. In November 2015, Bozeman Elementary voters approved a \$5.5 million bond issue to expand, renovate, and improve Hawthorne Elementary—one of the facilities located within the Downtown TIF boundary. Although those bonds are General Obligation bonds and therefore the responsibility of the taxpayers, the District plans to use the Downtown TIF proceeds to reduce their tax impacts.

The Hawthorne bonds were intentionally structured with a 16-year maturity—rather than the maximum 20-year term—to match the anticipated receipt of the TIF proceeds. Administration expects that the Downtown TIF proceeds will be sufficient completely offset the debt service requirements of the Hawthorne bond. For 2018-19, the Hawthorne bond payment is \$471,725. \$97,379 was available in 2017-18 ending fund balance—most of which came from unspent bond proceeds—and 2018-19 TIF proceeds were allocated to the Elementary Debt Service to cover the entire balance. As a result, there will again be no taxpayer cost for the Hawthorne bonds in 2018-19.

- Elementary and High School Building Reserve Funds: \$239,944. \$179,944 and \$60,000 were allocated to the High School and Elementary Building Reserve Funds, respectively, to reduce voter-approved levies in these funds. Proceeds will be used to help finance fascia restoration and window replacement projects at the Willson Administration building. This project, 75% of which is funded by the High School District and 25% by the Elementary District, is an especially appropriate use of the TIF remittance because the Willson Building lies within the boundaries of the TIF district. This project—along with all Building Reserve-funded capital projects—are disclosed on the District's annual Capital Projects Plan, included herein as Appendix 1.
- Elementary and High School General Funds: \$212,500. 2017-18 TIF collections remaining after the Hawthorne bond payment and Building Reserve allocations were used to offset these revenue reductions and maintain District reserves. The High School

General Fund received \$42,500 of the TIF proceeds and the Elementary General Fund received \$170,000. Following this deposit, the High School General Fund reserves totaled 9.97%, up marginally from 9.93% the year before. Elementary General Fund reserves grew by a similar amount: the 2018-19 reserves are 9.32%, up a fraction from the 9.29% the previous year.

General Fund reserves are important because they directly impact the District's bond rating. This is particularly important because construction bonds for the renovating Bozeman High School and constructing the District's ninth elementary and third middle school buildings are all on the foreseeable horizon. Strong General Fund reserves are critical to minimize the interest cost and tax impact of the projects.

In summary, District taxpayers received both immediate and ongoing future benefit from this year's TIF proceeds. The proceeds completely paid for the 2018-19 Hawthorne bond payment and funded a portion of the District's capital projects plan, both of which provided immediate and direct relief to taxpayers. They also allowed the District to increase General Fund operating reserves, enabling both districts to remain close to the 10% legal limit. These reserves will enable the District to minimize the interest costs and long-term taxpayer cost of large bond issues on the immediate horizon.

If the TIF proceeds continue to increase as anticipated, they will continue to benefit District taxpayers. However, the District will need to carefully manage future TIF receipts and balance our stakeholders' competing priorities.

Bozeman Public Schools



2018-19 Adopted Budget

Financial Section

Overview

The Financial section of this document presents the detailed budgets of the District. The information is presented in a 'pyramid' format: the reports begin at a very high-level view and are followed by increasingly precise levels of detail. The highest level reports combine and summarize revenue and expenditure budgets for all budgeted funds. Operating funds are then isolated so users can understand how the year's operations will be financed in total. Finally, individual fund budgets are presented. These budgets isolate the individual financing sources and building level budgets at their highest level of detail.

Presentation of Revenues and Expenditures

As explained in the Organizational Section, the Montana Office of Public Instruction dictates the classification system for all revenues and expenditures. The account structure is a master classification of balance sheet, revenue, and expenditure accounts from which selections can be made for reporting comparable transactions on a uniform basis. Montana's chart of accounts, which roughly translates to the National Center of Educational Statistics (NCES) accounts, categorizes revenues by source and expenditures by program, function, and object.

Revenue. The account structure for revenue and other financing sources accounts consists of a three-digit fund number and a four digit source account. A three-digit project reporter is also used for special accounting and reporting purposes for state and federal grants or other special reporting projects.

X X X	X X X X	X X X
District/Fund	Subsidiary Source	Project Reporter Code-Optional

The first digit of the subsidiary source account number designates the first level of reporting for one of the following six broad categories of revenue sources. The next three digits provide additional detail levels within the six categories:

Current or Recurring:

- 1000 - Revenue from Local Sources
- 2000 - Revenue from County Sources
- 3000 - Revenue from State Sources
- 4000 - Revenue from Federal Sources

Non-Current or Non-Recurring

- 5000 - Other Financing Sources
- 6000 - Adjustments to Beginning Fund Balance

This document does not combine revenue sources; rather, each source is presented individually.

Expenditures. The expenditure codes used in Montana include the following elements:

- A. Fund - Two digits, though the fund number is often displayed as three digits: a leading '1' indicates an elementary fund and a leading '2' means high school fund.
- B. Operational Unit – Optional two-digit code used to denote an instructional center or individual school unit. Individual organization codes are not intended to be used for departments, sections or other cost centers. This level of subdivision can be accomplished using the functional category codes. A district-wide code can be used for those expenditures not applicable to other organization categories.
- C. Program – Three-digit code used to denote a plan of activities and procedures designed to accomplish a predetermined objective or set of objectives. The program dimension allows the school district to classify expenditures by program for cost determination purposes.
- D. Function – Four-digit code used to denote the purpose for which an activity or program exists or is used. It includes the area subfunctions, activities, and subactivities performed to accomplish general objectives. Expenditures are classified by function to provide comparability between communities and states and to assist in decision making.
- E. Object – Three-digit code used to denote the specific good or service obtained.
- F. Project Reporter – Optional three-digit code used to accumulate expenditures to meet a variety of specialized reporting requirements at local, state and federal levels and to relate expenditures to a specific revenue source.

Despite these various account elements, this document summarizes and presents expenditures by function and object. The categories presented are:

Functions:

- *Instruction:* Instruction includes the activities dealing directly with the interaction between teachers and students.
- *Support Services:* Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Also includes activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.
- *General Administration:* Activities concerned with establishing policy by the board of trustees and administering policy by the superintendent in connection with operating the school district.
- *School Administration:* Those activities concerned with overall administrative responsibility for a single school or a group of schools.
- *Business Services:* Activities concerned with paying for, transporting, exchanging, and maintaining goods and services for the school district.
- *Operations and Maintenance:* The activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair.
- *Student Transportation:* Those activities concerned with the conveyance of students to and from school
- *School Foods:* Those activities concerned with providing food to students and staff in a school or school district.

- *Extracurricular Activities:* School sponsored activities and athletics for students that are not part of the regular instructional programs and for which students do not receive educational credit.
- *Debt Service:* Expenditures to retire long-term debt of the school district including payments of principal, interest, and related fees. Also includes payments for Special Improvement District payments.
- *Other:* Other functions not falling under one of the above-listed categories.

Objects:

- *Salaries and Benefits:* Amounts paid to employees of the school district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for absent staff members in permanent positions. This code includes gross salary and amounts paid by the school district on behalf of employees in accordance with federal or state law or collective bargaining agreements.
- *Professional and Technical Services:* Services which by their nature can be performed only by persons or firms with specialized skills and knowledge.
- *Property Services:* Services purchased to construct, improve, operate, repair, maintain, and rent property owned and/or used by the school district.
- *Other Purchased Services:* Amounts paid for services rendered by organizations or personnel not on the payroll of the school district other than Professional and Technical Services or Property Services.
- *Supplies & Materials:* Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
- *Property and Equipment:* Expenditures for the acquisition of fixed assets, such as land, building, building improvements, and equipment made in accordance with the District's capitalization policy.
- *Debt Service:* Expenditures to retire long-term debt of the school district including payments of principal, interest, and related fees. Also includes payments for Special Improvement District payments.
- *Other:* Other objects not falling under one of the above-listed categories.

The Montana Office of Public Instruction's prescribed [chart of accounts](#) is available online.

Bozeman Public Schools



2018-19 Adopted Budget

Financial Section:
All Budgeted Funds

Budgeted Funds

Overview

Montana's legal and accounting requirements of school districts make it necessary to establish a number of separate accounting entities. This is accomplished by organizing and operating a school district accounting system on a fund basis.

A fund is defined as a fiscal and accounting entity with a self-balancing set of asset, liability, fund equity, revenue, and expenditure accounts to record the flow of cash and other financial resources for a specific purpose or activity. Each fund must be accounted for separately so that its resources, obligations, revenues and expenditures or expenses, and fund equities are segregated from other funds. Funds are properly segregated when the accounts are kept separate and the resources of one fund are not used to meet the obligations of another without proper authorization and recording of interfund transactions.

Montana law differentiates 'budgeted funds' from 'non-budgeted funds'. Section 20-9-201, MCA provides that a formal budget be adopted for budgeted funds in order to expend any money from them. The adopted budgets represent the legal spending authority in the budgeted funds, regardless of cash balance. State law provides for eleven budgeted funds:

01	General Fund
10	Transportation Fund
11	Bus Depreciation Reserve Fund
13	Tuition Fund
14	Retirement Fund
17	Adult Education Fund
19	Nonoperating Fund
28	Technology Fund
29	Flexibility Fund
50	Debt Service Fund
61	Building Reserve Fund

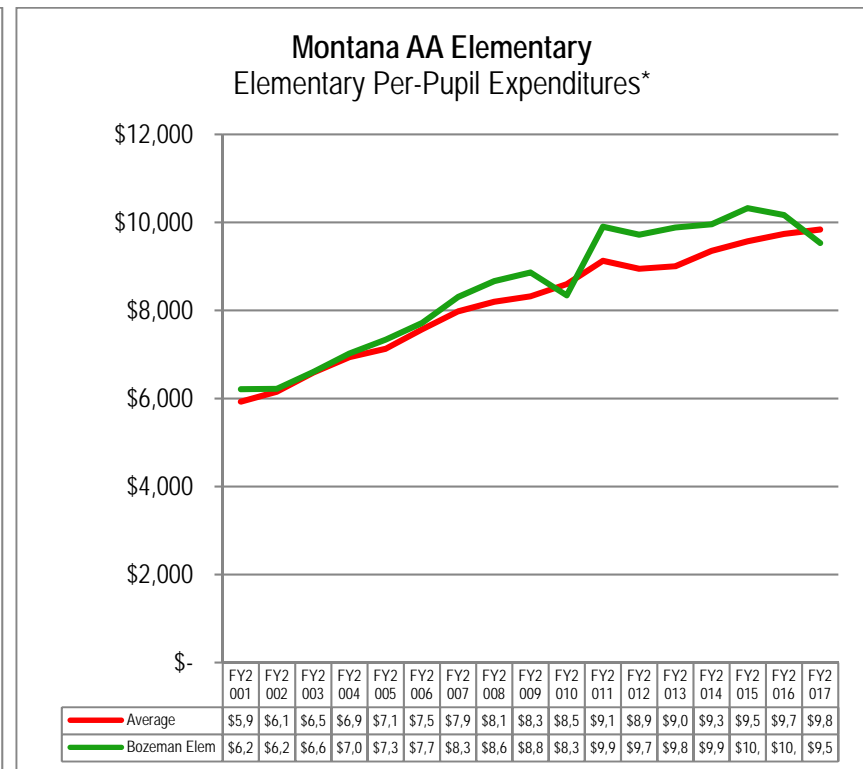
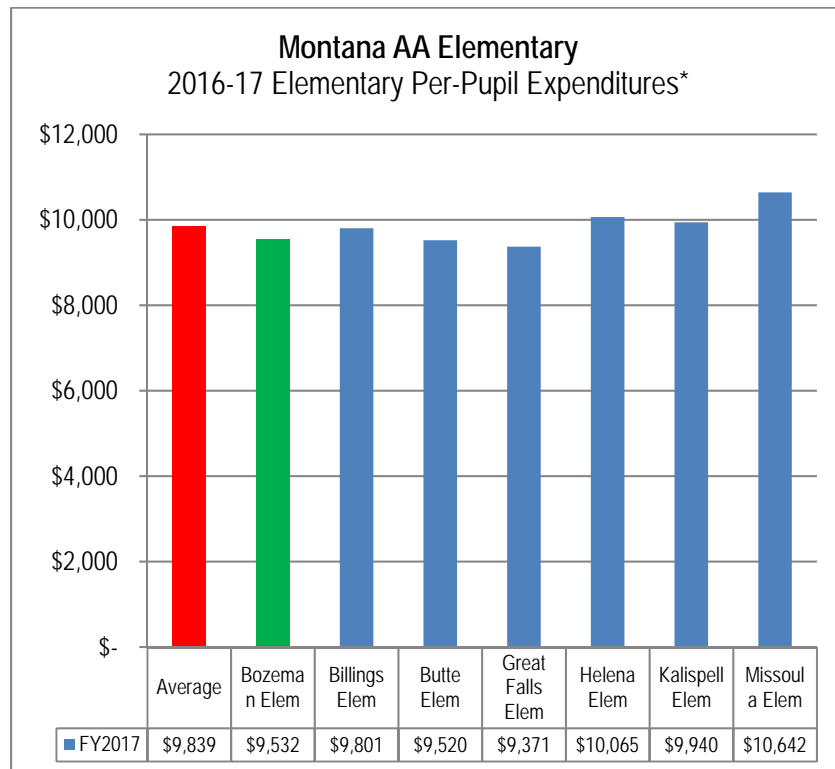
In addition, local property taxes can only be levied in these budgeted funds.

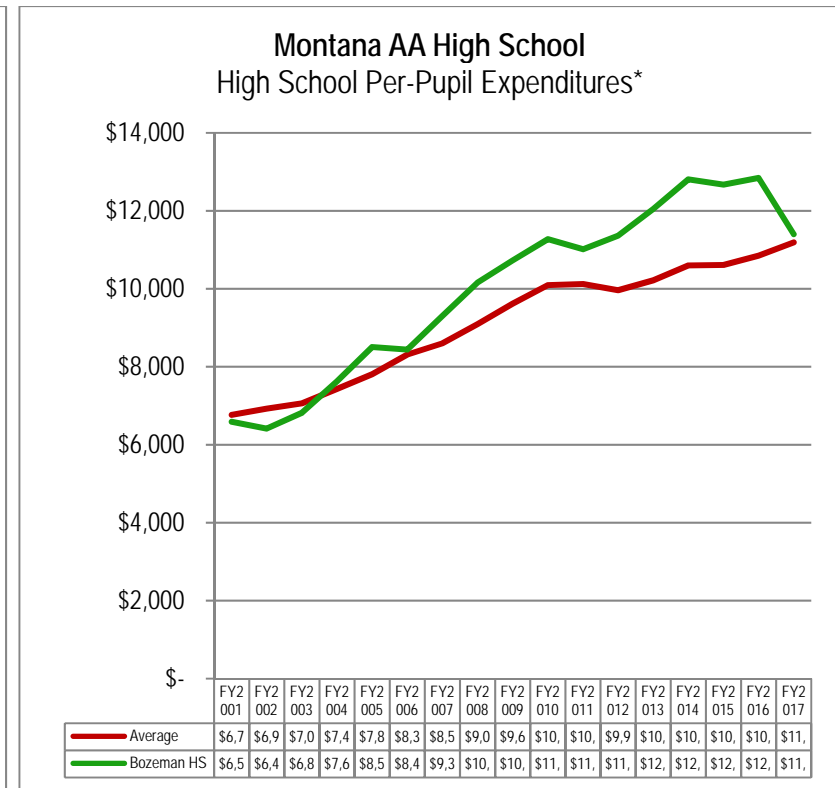
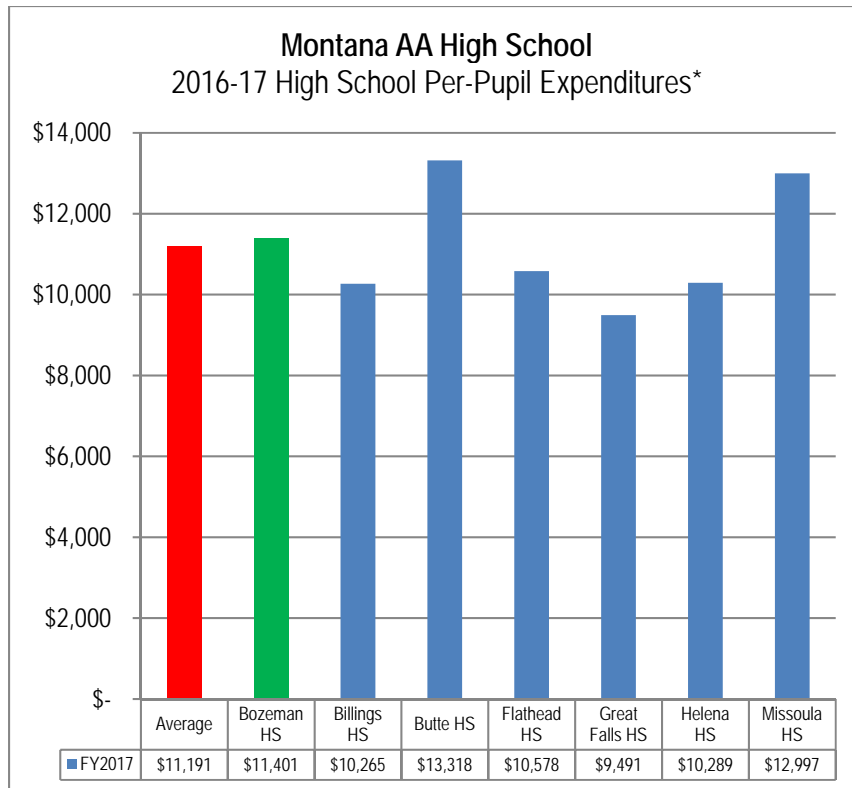
All other funds are classified as "nonbudgeted funds." Section 20-9-210, MCA, limits expenditures from these funds to the cash balance in a fund. Notable nonbudgeted funds include all federal grants, school foods, self-insurance, and student activities funds. The activities in these funds are

obviously important to District operations, and annual spending plans are created for them. However, the Board does not review or approve these spending plans, so they are not addressed in this document.

The District does track how Bozeman's expenditures compare to those of similar-sized districts in the state, but those comparisons are not yet available for the current year. However, previous year's information is available and presented here. It is important to note that these per-pupil expenditures include more than just the budgeted funds presented in this document. Despite this difference, the District includes this information here as this section is the most appropriate place for it.

The seven largest school districts in the state—of which Bozeman is one—are classified as a 'AA' Districts for extracurricular athletic purposes. Although these districts differ in many ways, they are often compared on various different fronts. Graphs depicting 2016-17 elementary and high school expenditures for Montana's AA Districts and comparing Bozeman's historical expenditures to the statewide AA average are shown below:





2016-17 notwithstanding, Bozeman's expenditures tend to exceed the average for both the elementary and high school. The variance is generally due to:

- Bozeman's continued growth has necessitated additional facility construction, and this construction is typically financed through bonds. These bond payments are included in these figures and have a significant impact on Bozeman's per-pupil expenditures.
- Consistent voter approval for Bozeman General Fund levy requests. Voters in other AA districts, besides Butte and Missoula, have not been as willing to approve funding and additional spending requests. These requests generate additional spending authority, and drive up Bozeman's per-pupil expenditures over time.
- In recent years, Bozeman has been awarded several large grants. These grants are not accounted for in a budgeted fund and therefore are generally beyond the scope of this document. They also don't have a direct tax impact. They are, however, included in our per-pupil expenditures shown here.

Bozeman's 2016-17 per-pupil expenditures dropped dramatically. This anomaly is the result of refunding bond issues in that year. Refunding expenditures do not count toward per-pupil expenditures under the definition used by the Montana Office of Public Instruction, the compiler of this data. Bozeman Elementary and High School districts both issued refunding bonds in 2016-17. Those payments essentially took the place of the normal bond payments in that year, causing a notable decrease in our per-pupil expenditures. These reduced per-pupil expenditure levels are not expected to continue; in fact, per-pupil expenditures are expected to increase significantly—especially in the High School District as payments for a \$125 million bond issue commenced in 2017-18.

Significant changes are expected in statewide per-pupil expenditures over the next couple of years. Voters in Helena, Kalispell, Great Falls, Billings, and Bozeman all approved large debt issues in recent years, and the debt payments associated with those issues will likely drive up expenditure amounts in those areas.

Financing

School funding in Montana differs from many other states' structures. In other states, ending fund balances plus anticipated revenue limits school expenditure budgets. In these systems, projecting ending fund balance is key to developing operational budgets and long term planning is important.

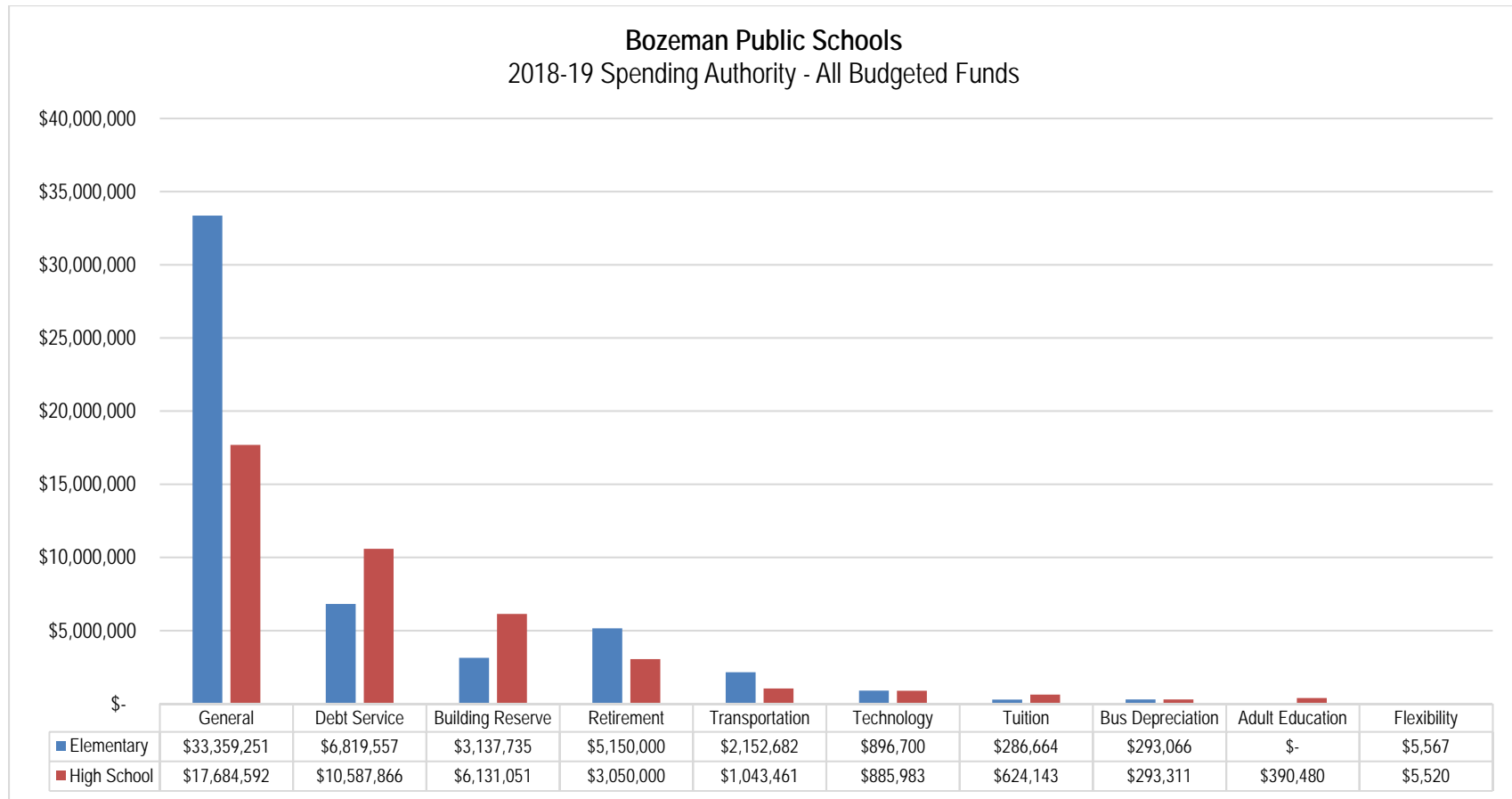
School funding in Montana, however, is quite different. Our operational expenditure budgets are limited by a state formula or District need. These budgets are then *fully funded* each year--regardless of the previous year's ending fund balance. The funding formula is tweaked every other year by our legislature, and they convene again in 2019 to determine the formula for the 2019-20 and 20-21 school years. We cannot predict what changes they might make.

Because our operations are fully funded each year and not dependent on ending fund balances, long-term projections are neither necessary nor advised. Bozeman limits long-range operational budget planning to the end of the upcoming legislative biennium, as that is the extent to which the inflationary factors currently referenced in law are known. At best, projections beyond that time are futile; at worst, they are misleading to our board, administration, and community.

For that reason, this document includes historical data, budget information for the budget year (2018-19) and projections for 2019-20 and 2020-21 only.

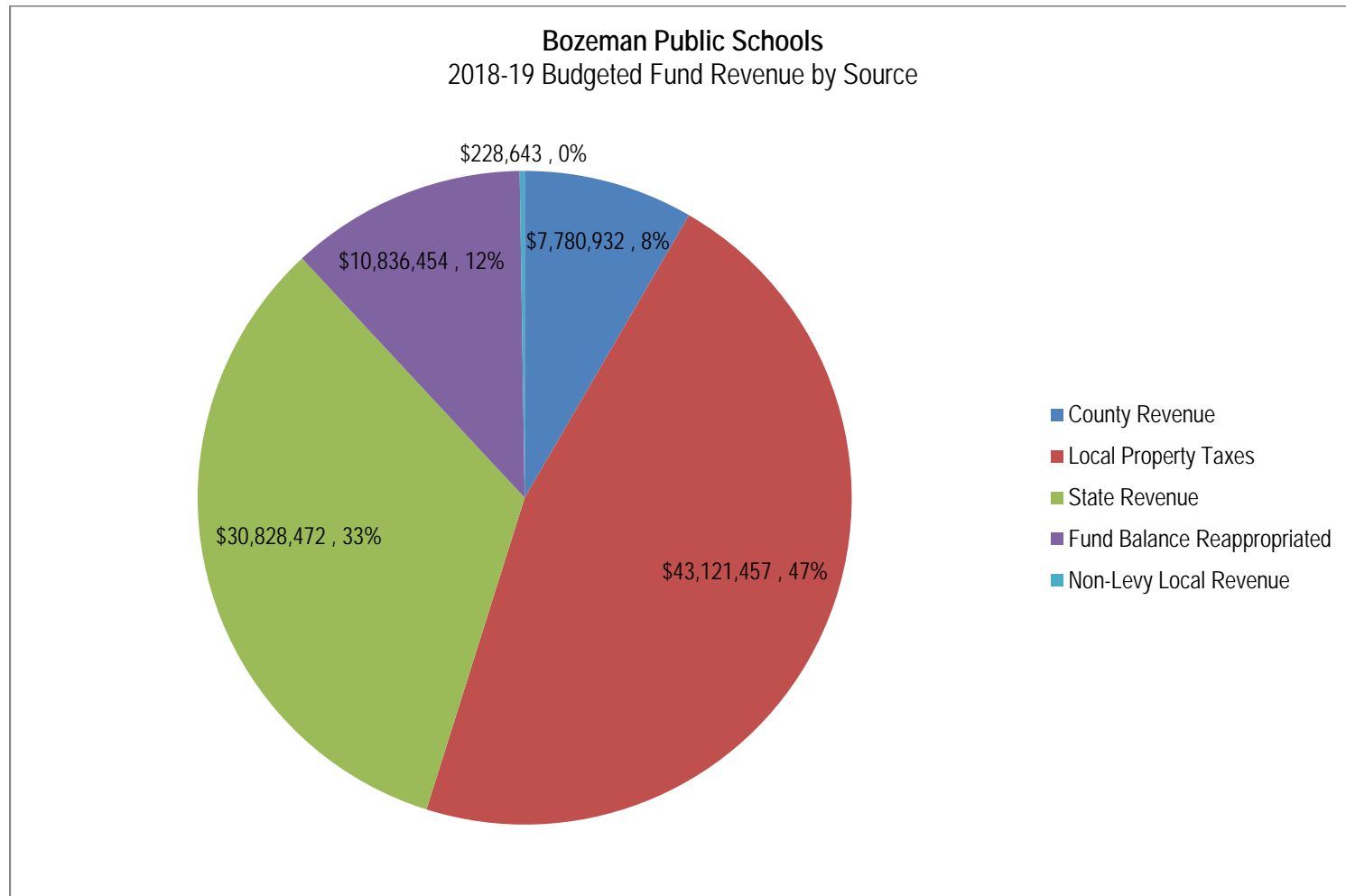
Bozeman Public Schools Overview

The charts on the following pages summarize budgeted revenues and expenditures for the District's budgeted funds. The total spending authority for all budgeted funds is \$92,795,958 for 2018-19. The District's largest fund is the General Fund, the District's primary operating fund. With a total K-12 expenditure budget of \$51,043,843, it makes up 55% of our planned expenditures in 2018-19. The following graph shows the relative size of the District's budgeted funds:



Of the \$92,795,958 in total budgeted expenditures, the District plans to spend \$40,584,266 (44%) on Instruction and \$55,133,604 (59%) on Salaries and Benefits – the largest single function and object amounts, respectively. Both percentages are relatively constant on a year-to-year basis.

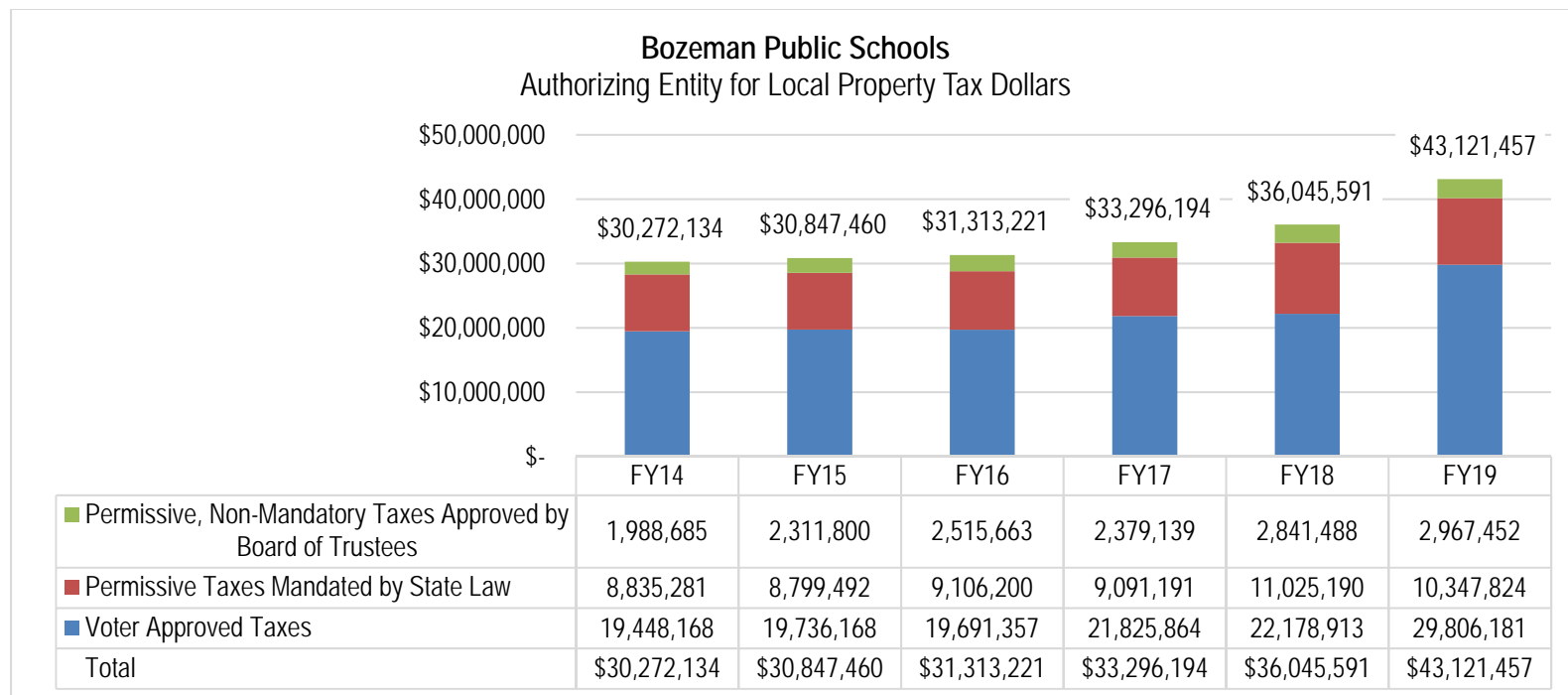
Each expenditure budget is fully funded by a combination of fund balance remaining from the previous fiscal year (fund balance reappropriated), non-levy revenue, and levied local taxes. The \$92,795,958 in expenditure budgets adopted for 2018-19 will be funded as follows:



The following table compared these budgeted funding sources for 2018-19 with those budgeted for the prior year:

	2017-18	2018-19	Change
Non-Levy Revenue	\$ 40,311,776	\$ 38,838,047	(\$ 1,473,729)
Local Tax Revenue	\$ 36,045,591	\$ 43,121,457	\$ 7,075,866
Fund Balance Reappropriated	\$ 9,928,068	\$ 10,836,454	\$ 908,386
Total	\$ 86,285,434	\$ 92,795,958	\$ 6,510,524

This year, local property taxes will increase \$7,075,866 (19.63%). This Financial Section includes a fund-by-fund analysis of the changes, but a high-level overview is included here to explain the larger trends. The following graph shows historical levy amounts by authorizing entity:



The following table summarizes the \$7,075,866 increase by authorizing entity and fund:

Fund	2017-18 Levied Amounts	Permissive, Non-Mandatory Taxes				2018-19 Levy	
		Voter Approved Taxes	Permissive Taxes Mandated by State Law	Approved by Board of Trustees	Total Change	Amounts	% Change
General	\$ 20,907,681	\$ 74,444	\$ (677,366)	\$ -	\$ (602,921)	\$ 20,304,760	-8.5%
Debt Service	8,490,437	7,780,178	-	-	7,780,178	16,270,615	110.0%
Building Reserve	3,150,000	(239,944)	-	239,944	0	3,150,000	0.0%
Transportation	1,692,991	-	-	220,938	220,938	1,913,930	3.1%
Technology	655,985	12,589	-	-	12,589	668,574	0.2%
Adult Education	281,197	-	-	23,464	23,464	304,661	0.3%
Bus Depreciation	-	-	-	-	-	-	0.0%
Tuition	867,299	-	-	(358,381)	(358,381)	508,918	-5.1%
Total	\$ 36,045,591	\$ 7,627,267	\$ (677,366)	\$ 125,964	\$ 7,075,866	\$ 43,121,457	100.0%
	% of total increase:	107.8%	-9.6%	1.8%	100.0%		

The following information details significant changes to our District's revenue requirements by authorizing entity.

Voter-Approved Taxes. Voter-approved taxes increased \$7,627,267 from 2017-18 to 2018-19. They make up 69% of the local property taxes levied in 2018-19.

The Districts held one election this year, on May 8, 2018 (the regular school election day). At this election, the District requested permanent Elementary and High School General Funds levy increases of \$291,000 and \$163,000. A simple majority was required for approval and each of the propositions passed, as follows:

<u>Issue</u>	<u>Votes in Favor</u>	<u>Votes Opposed</u>	<u>% in Favor</u>
Elementary General Fund (\$291,000)	8,130	4,010	67.0%
High School General Fund (\$163,000)	9,204	4,735	66.0%

There were 44,006 registered and active voters for the May 2018 election, and 14,571 ballots were cast—a 33.11% voter turnout. The District remains extremely grateful to our community for their continuing support at the polls.

It should be noted that the actual voted tax increase in the General Fund is actually less than the amount voters approved. Two reasons account for the difference:

1. Final budget and voting caps are not available when ballots must be certified, so the amounts presented on the ballot are estimates. The Board of Trustees historically requests General Fund operating levy increases that allow the greatest purchasing power (budget authority) for programs and personnel. As a result, the District typically errs on the high end—requesting more on the ballot than we ultimately levy—knowing that the final amount levied may not exceed the legal thresholds.

Such was the case in 2018-19. The following table shows the difference between the amount requested and ultimately allowed:

District	General Fund Levy Approved on Ballot	Final Maximum General Fund Levy Increase	Amount Approved In Excess of Maximum and Not Levied
Elementary	\$ 291,000	\$ 222,686	\$ 68,314
High School	\$ 163,000	\$ 90,774	\$ 72,226
K-12 Total	\$ 454,000	\$ 313,460	\$ 140,540

- Under Montana law, Districts can levy amounts authorized but not imposed for up to five years after voter approval was granted.
2. Under Montana law, growing districts may use enrollment projections for funding purposes if those projections indicate increases in excess of certain thresholds. In order to retain this funding, however, the anticipated enrollment increase must materialize in the ensuing year. If the projected increase does not materialize, the District must forego the funds attributable to unmaterialized projection—including reducing the ensuing year's tax levy by the taxes levied on unmaterialized enrollment projections.

The District's 2017-18 budgets were based on a projected enrollment increase that did not completely materialize. Following are the details of that event and the associated tax impact:

District	October 1, 2017 Projected Enrollment	October 1, 2017 Actual Enrollment	Unmaterialized Enrollment	Required Tax Reduction in 2018-19
Elementary	4,699	4,684	-15	\$ 98,785
High School	2,198	2,168	-30	\$ 140,230
K-12 Total	6,897	6,852	-45	\$ 239,015

In total, actual 2017-18 enrollment was 6,852 students compared to 6,897 students that the District projected—a 0.65% margin of error.

However, levies that were previously approved by voters had a much more significant impact on the 2018-19 budget. Specifically, in May 2017, Bozeman High School voters approved \$125 million in bonds to finance the planning and construction of a second high school along with renovations to the existing Bozeman High School building. The first \$100 million of these bonds were issued in August 2017.

To keep the bonds from having a tax impact in 2017-18 as promised during the election cycle, the first year's interest payment was capitalized. As a result, the payment due in 2018-19 will be the first payment of this issue to be funded by local property taxes. The 2018-19 payment totals \$7,669,850 and will be financed through a \$7,725,946 increase in High School Debt Service property taxes. This increase represents the single largest change to the District's budget this year. In fact, the tax increase associated with these bonds actually *exceeds* the District's overall tax increase of \$7,075,866—meaning there is a net *decrease* in all other taxes combined.

The Elementary District's Technology Fund is the final fund that impacted voter-approved taxes this year. In 2013, voters approved a 3.00 mill Technology Levy. The annual levy amount fluctuates with the changes in the District's taxable value, and the 2018-19 levy will generate an additional \$12,589 over the 2017-18 amount.

Taxes Mandated by the Montana Legislature. General Fund BASE budget taxes are the only taxes mandated by the Montana Legislature. These taxes decreased from \$11,025,190 in 2017-18 to \$10,347,824 in 2018-19. They make up 24% of the local property taxes levied in 2018-19.

Faced with revenue shortfalls and budget deficits at the state level, the 2017 legislature eliminated two sources of non-levy revenue from school district General Funds: the Natural Resource Development Payment and General Fund Block Grants. The legislature created the Natural Resources Development Payment in 2013 to prevent a statewide increase in BASE budget levies associated with inflationary increase in the basic and per-ANB entitlements. The General Fund Block Grants were established by HB124 beginning in FY2001-02, replacing motor vehicle fees, corporate license taxes, SB184 property tax reimbursements, state payments-in-lieu-of-taxes (PILT), and state aeronautics fees. At that time, those revenue sources were paid directly to the local school district and used to reduce the mandatory BASE property tax levy.

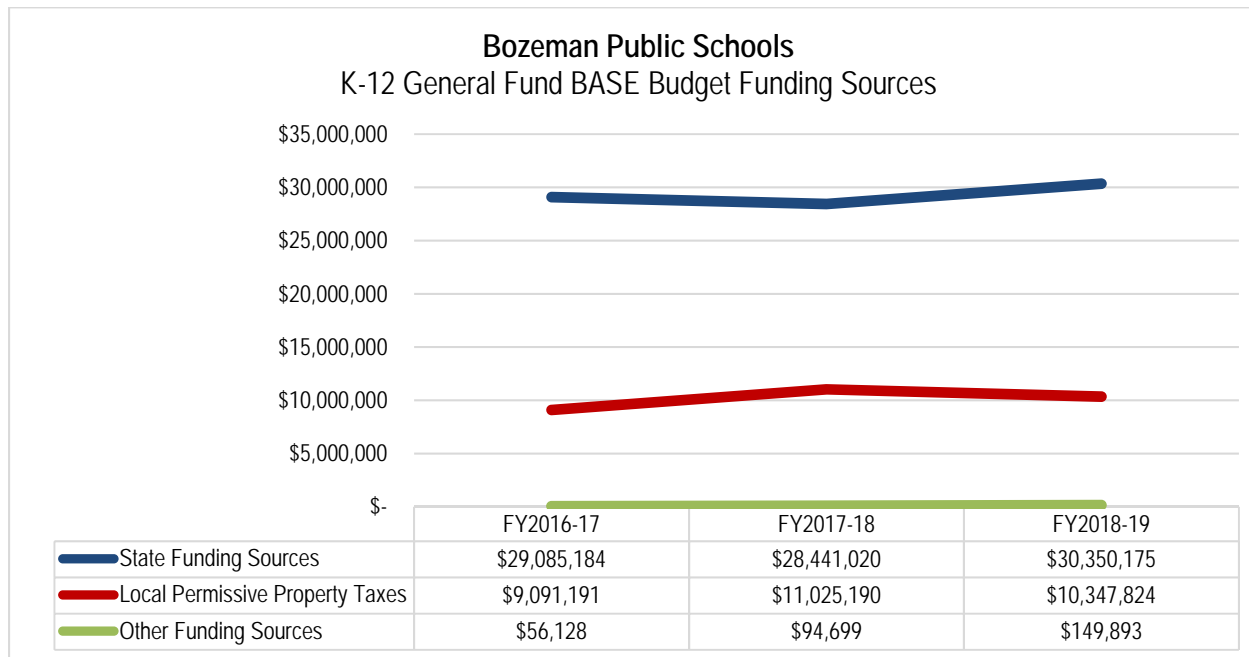
Eliminating these components did not affect school General Fund spending authority. Rather, the state funding formula dictates that local property taxes and a state subsidy must increase to backfill the lost state funding. As a result of this change and (to a lesser extent) increased enrollment, Bozeman's local BASE budget property taxes increased by \$1,933,998 in FY2017-18.

However, the legislature only intended for this increase to be temporary. To offset the state revenue losses, the law calls for increases in the Guaranteed Tax Base Aid (GTB) thresholds beginning in 2018-19 and continuing until 2020-21. The GTB threshold determines which districts receive a state subsidy for their General Fund BASE mills and how much subsidy those districts receive. A higher thresholds mean more districts receive the subsidy and those districts that do receive the subsidy, such as Bozeman, will receive a larger amount.

The GTB thresholds are:

	FY2017-18 and prior	FY2018-19	FY2019-20	FY2020-21 and beyond
Guaranteed Tax Base Aid Threshold	193%	216%	224%	232%

The following graph shows the changes in General Fund BASE budget funding sources resulting from this bill. From this graph, you can see the 2017-18 state funding drop and corresponding property tax increase as well as the state funding increase and property tax *decrease* in 2018-19 as the higher GTB threshold took effect:



It is important to note that the 2019 legislature has the ability to change anything in the school funding law, including the GTB thresholds listed above. Much of the school associations' lobbying efforts will focus on keeping those increasing thresholds in place to ensure the property relief that was promised in 2017.

Permissive taxes approved by the local Board of Trustees. Permissive taxes approved by the local Board of Trustees increased \$125,964 from 2017-18 to 2018-19. They comprise 7% of the total taxes levied by the District in 2018-19.

Taxes in this category do not require a vote of the taxpayers, and are levied at the discretion of the Board of Trustees. These taxes include amounts levied in support of the Transportation, Bus Depreciation, Tuition, Adult Ed, and Building Reserve Funds. Notable changes in these funds include:

- Building Reserve Fund. The District will levy permissive taxes in the Building Reserve Fund in for the first time in 2018-19. The new K-12 levy amount is \$239,944, but a reduction in the voted levy amount offsets this new increase. Permissive Building Reserve taxes are eligible for a state subsidy, if one is appropriated by the Montana legislature. As a result, this restructuring allows the District to leverage local tax dollars and create more value for them.

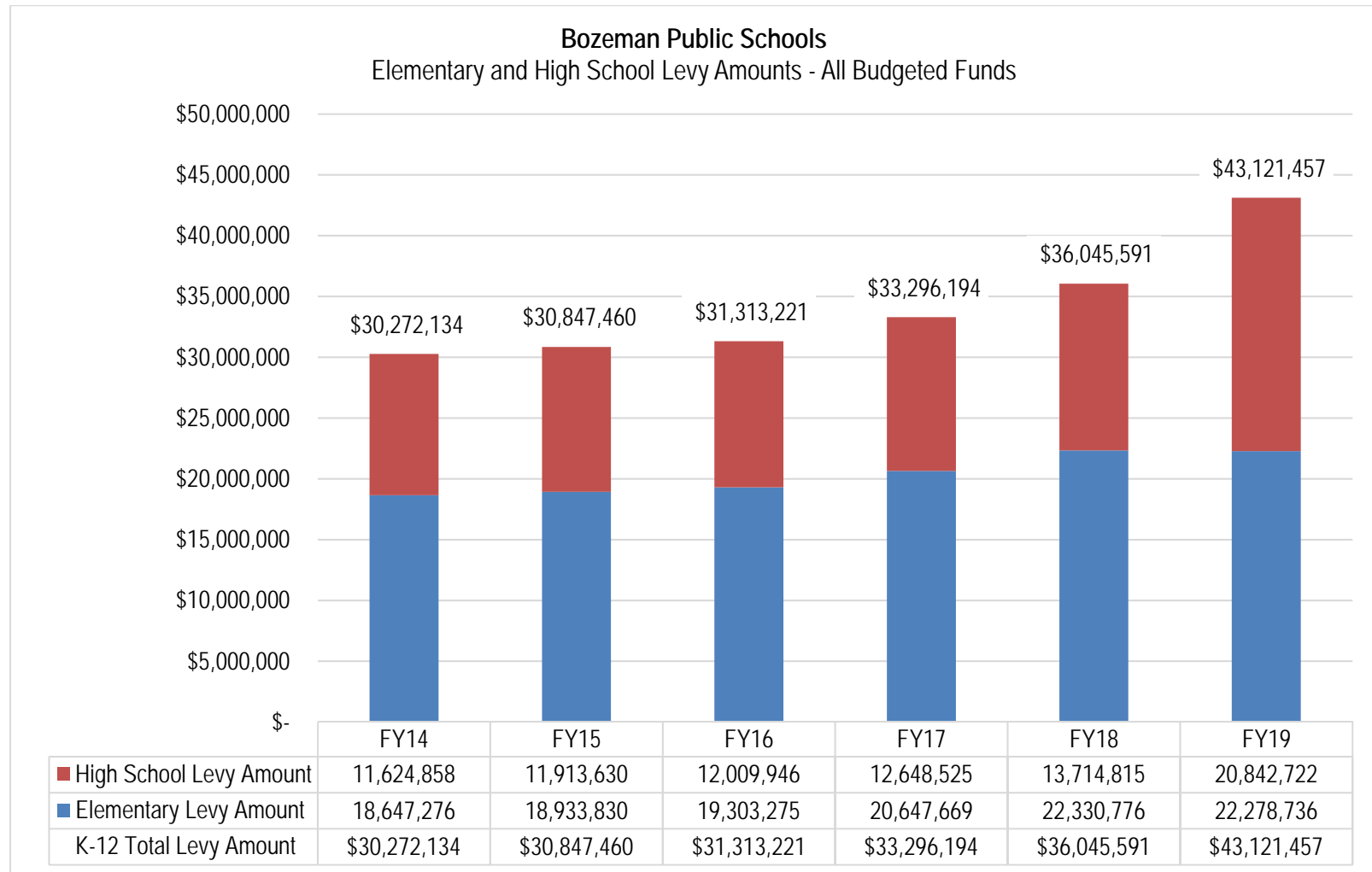
The subsidy amount, if any, will not be known until May 2019.

- Transportation Fund. The District signed a new 5-year contract with First Student for the provision of home-to-school bus transportation. The new contract calls for a per-route rate instead of a per-mile one, seat belts on buses, and District-purchased fuel. K-12 Transportation Fund levies increased by \$220,938 in 2018-19.
- Tuition Fund. In 2017-18, the Board of Trustees levied \$387,000 for two high school students expected to need out-of-state placements. Those placements did not materialize. A future placement for one of the students remains a possibility, but unused funds from 2017-18 will fund that contingency. A \$358,381 reduction in 2018-19 the K-12 Tuition Fund levy results from this change.

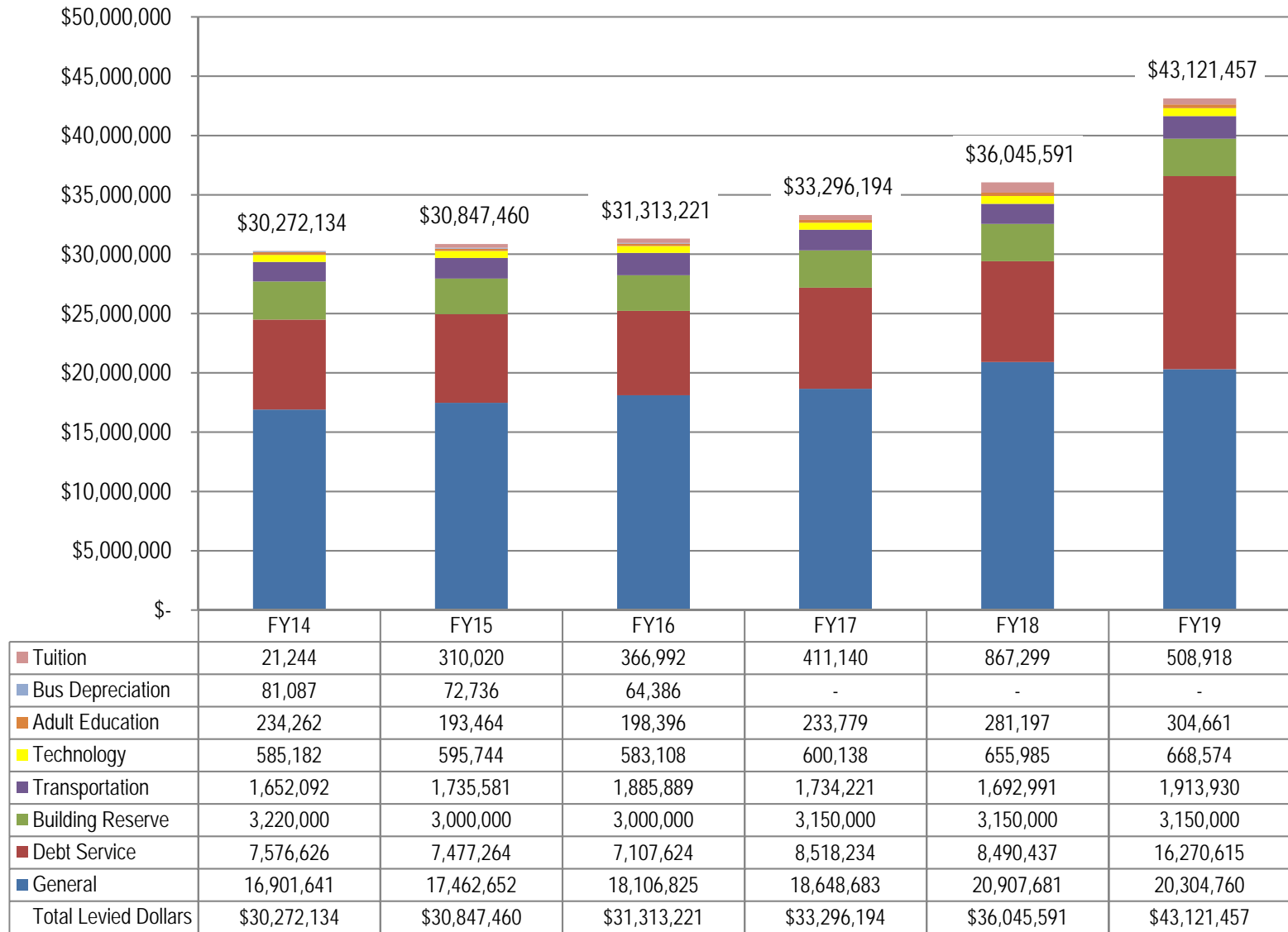
State law requires Montana schools to provide notice in March each year of any anticipated increases to certain permissive (i.e., nonvoted) levies in the ensuing year if taxable values remain unchanged from the prior year. The estimates in the notice are nonbinding. However, levies required to be covered by this notice constitute a small percentage of the District's actual levies (7% of the 2018-19 levies at the time the notice was published). Additionally, taxpayers may not understand the difference between voted and permissive levies, or know that the presented levies are not a complete picture of the District's taxes. To reduce confusion and improve transparency, the District includes all of its levies in the notice.

The 2018-19 notice was approved by the Board of Trustees on February 26, 2018 and it was published in *The Bozeman Chronicle* on March 14, 2018. The notice is included as Appendix 2 in this budget document. Capital projects—funded by the permissive and voted Building Reserve levies—are publicized in the District's annual Capital Projects Plan, which is also included herein as Appendix 1.

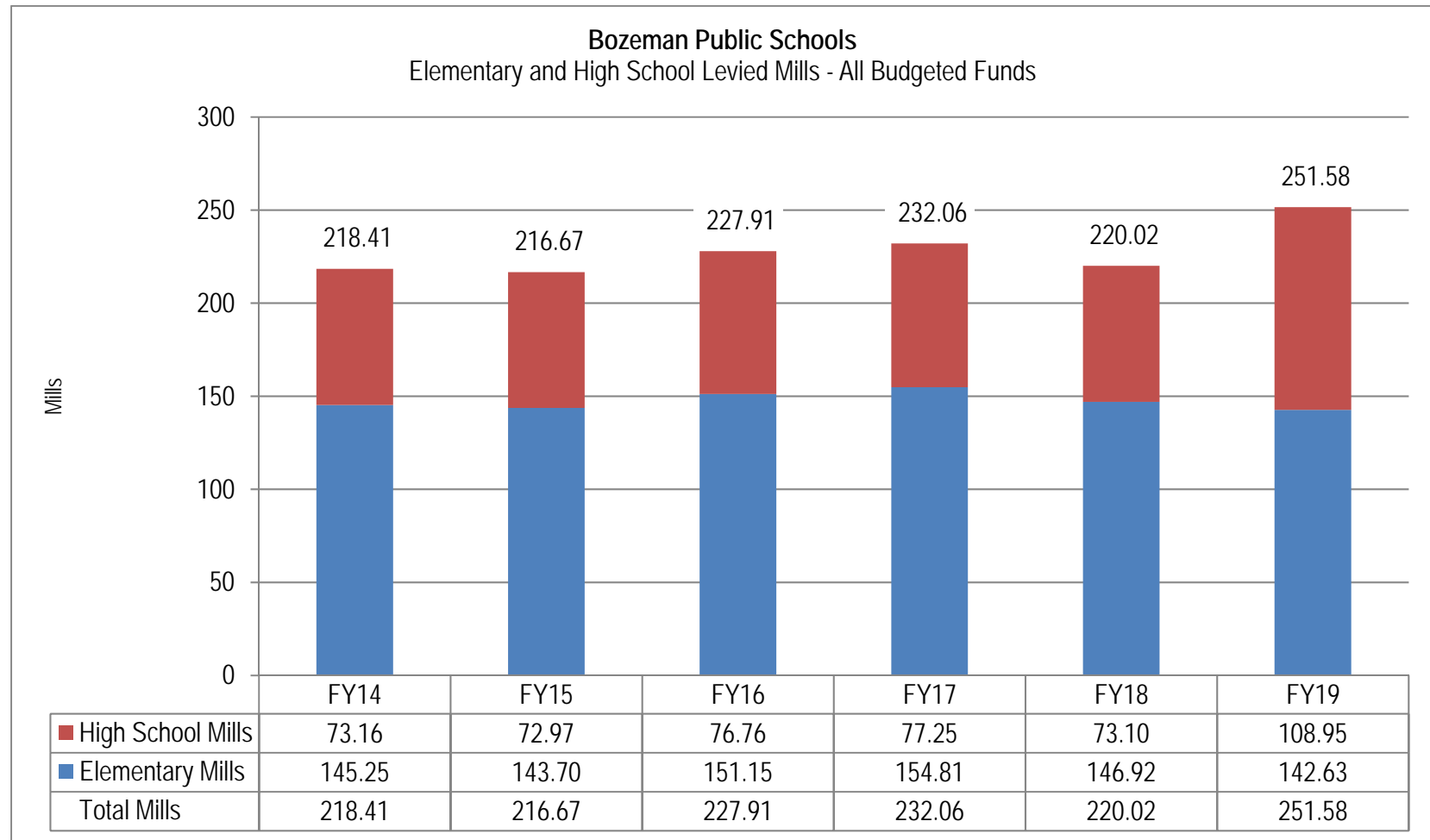
The following series of graphs show the historical local tax levy amounts for our District. The first graph restates total levies by District and the second shows K-12 levies by fund:



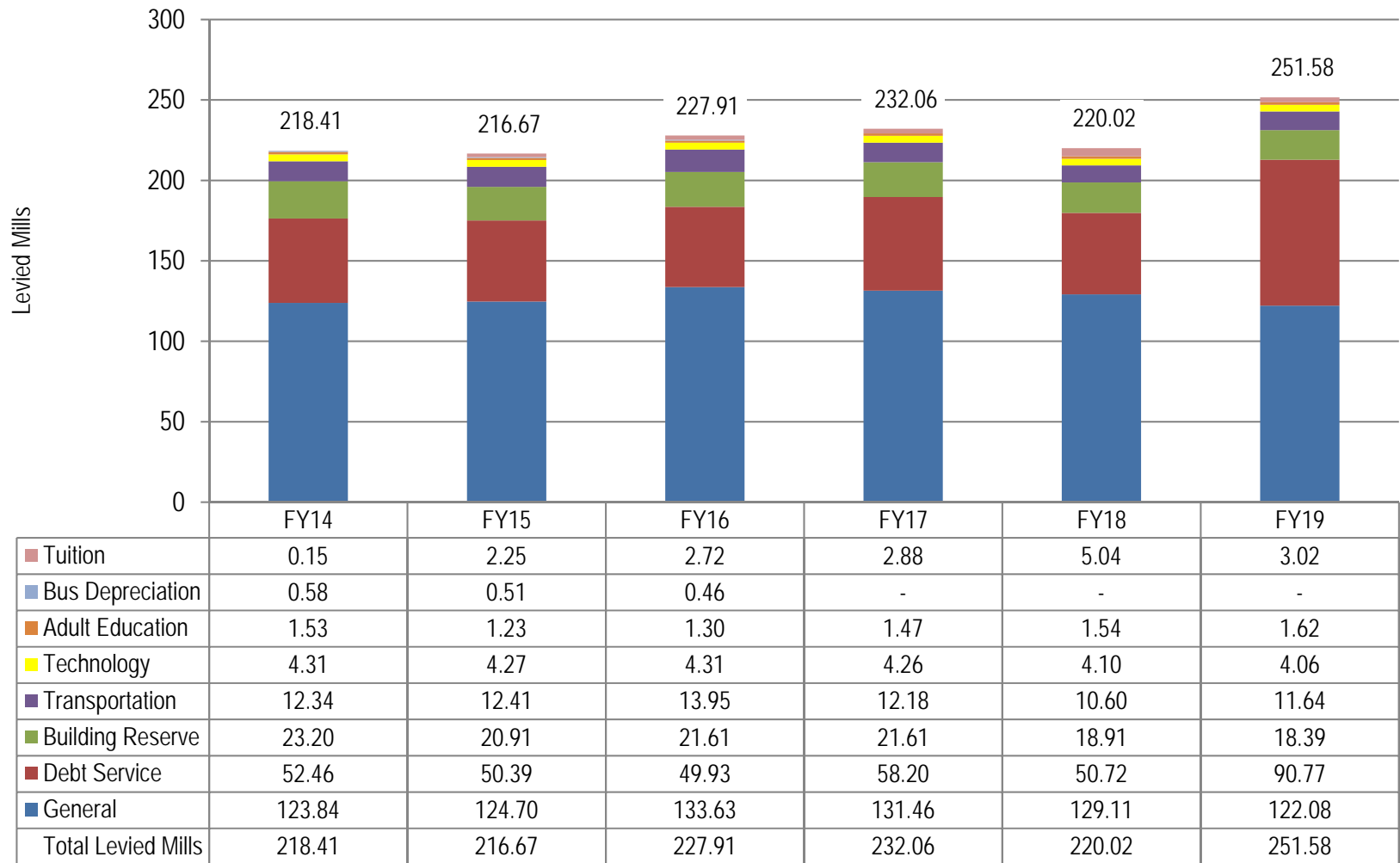
**Bozeman Public Schools
K-12 Levied Dollars by Fund**



Again, mills are calculated by dividing the District's funding needs by the taxable value, as determined by the Montana Department of Revenue. Fortunately, Bozeman has historically had a strong tax base to support the School District's revenue requirements, which helps to mitigate the tax impact on individual taxpayers. This year, the Elementary and High School taxable values increased 2.76% and 2.88%, respectively. Because taxable value increased faster than the District's revenue requirements, total K-12 mills will increase from 220.02 mills in FY2018 to 251.58 mills in FY2019—an overall increase of 31.56 mills (14.34%). The following graphs show levied mills for all budgeted funds by District and K-12, by fund:



Bozeman Public Schools
K-12 Levied Mills by Fund



Additional details for all of these amounts can be found in the accompanying fund budgets. The Informational Section of this document also breaks down each component of the tax changes.

Bozeman Public Schools
2018-19 Expenditure Budget
All Budgeted Funds

Location: All Locations

Elementary District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
October 1 Enrollment	4,321	4,509	4,624	4,684	4,790	4,967	4,967
Budget Per Student	\$ 14,088.72	\$ 9,472.37	\$ 10,847.49	\$ 10,267.36	\$ 10,876.73	\$ 10,760.51	\$ 11,124.28

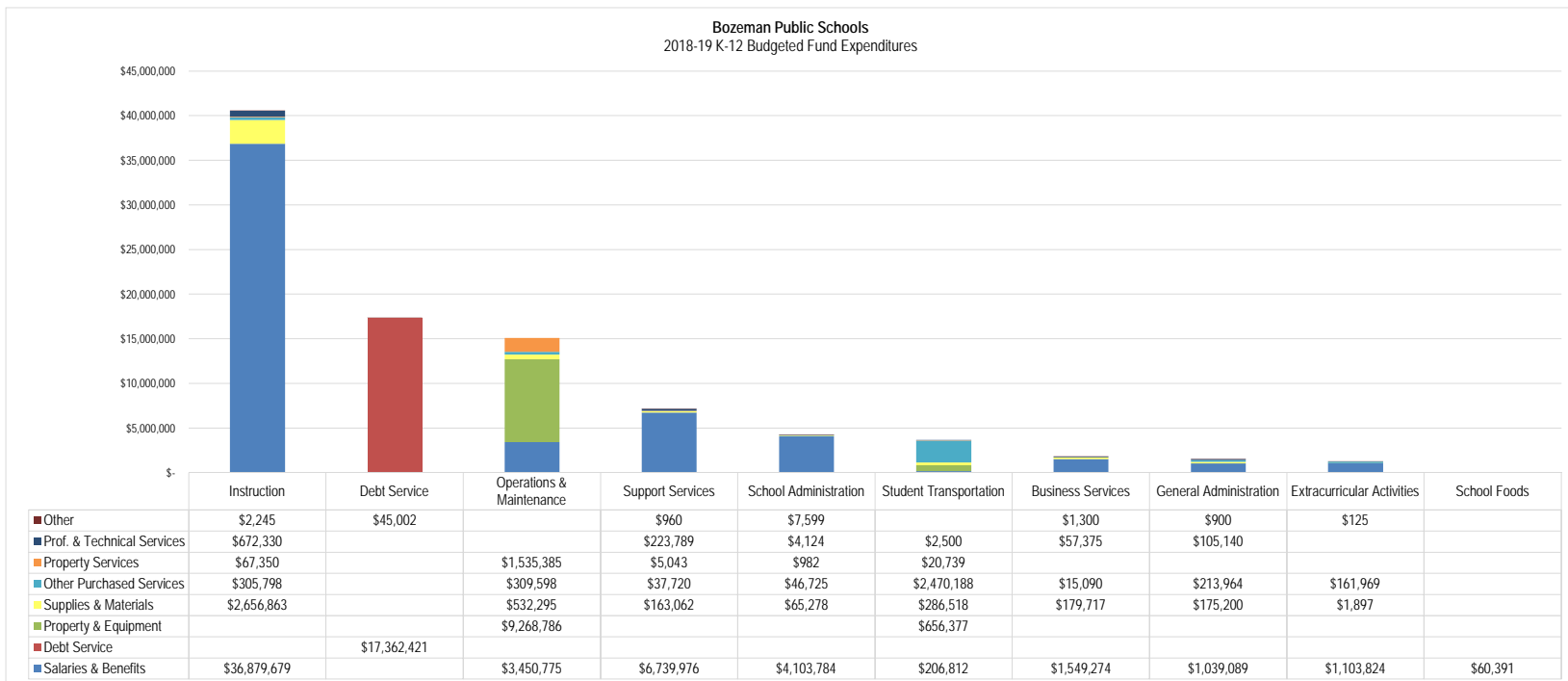
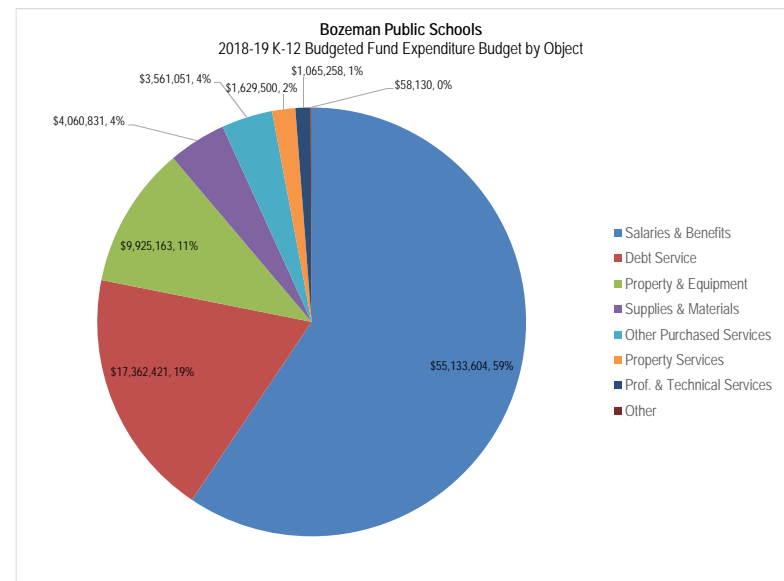
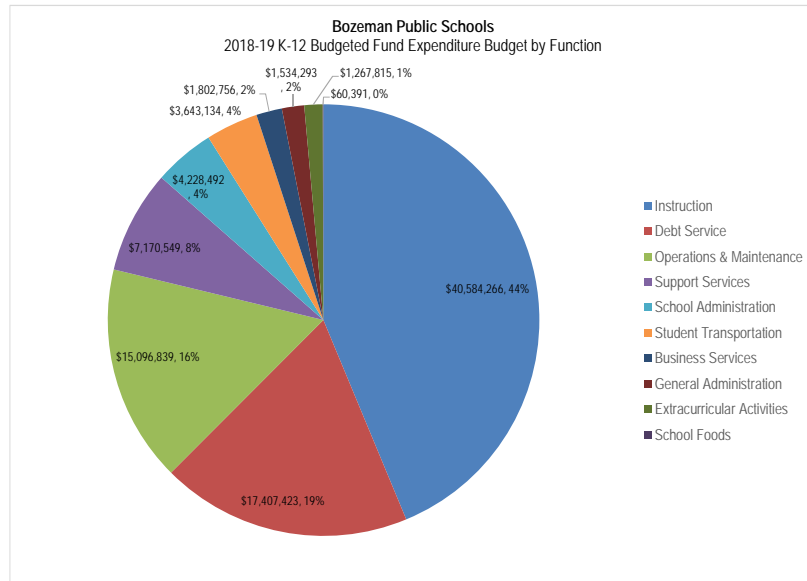
High School District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
October 1 Enrollment	1,973	1,996	2,118	2,168	2,223	2,277	2,277
Budget Per Student	\$ 21,588.79	\$ 11,405.36	\$ 14,169.42	\$ 12,975.96	\$ 18,306.98	\$ 18,209.13	\$ 19,011.61

	Elementary District							
Budget By Function	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Projected
	2014-15	2015-16	2016-17	Actual	2018-19		Budget	Budget
				2017-18	\$	%	2019-20	2020-21
Instruction	\$ 20,571,305	\$ 22,013,557	\$ 23,539,662	\$ 24,522,149	\$ 26,374,041	50.6%	\$ 27,650,039	\$ 28,819,172
Support Services	4,499,389	4,570,019	4,678,072	5,057,027	4,977,433	9.6%	5,241,005	5,476,456
General Administration	620,388	717,838	719,565	763,637	793,282	1.5%	823,029	854,749
School Administration	2,569,109	2,602,415	2,638,068	2,712,384	2,860,195	5.5%	2,966,468	3,084,755
Business Services	962,821	936,884	951,614	1,041,666	963,823	1.8%	1,005,168	1,049,517
Operations & Maintenance	3,220,139	3,173,632	3,319,646	3,469,919	6,582,200	12.6%	6,663,821	6,743,519
Student Transportation	1,552,490	1,626,221	1,599,259	1,681,429	2,379,835	4.6%	2,545,580	2,656,960
School Foods	-	-	51	-	-	0.0%	-	-
Extracurricular Activities	229,812	236,284	238,749	265,245	349,185	0.7%	348,165	361,901
Debt Service	24,529,183	4,498,550	11,005,365	7,276,624	6,819,557	13.1%	6,204,181	6,207,256
Other	2,122,736	2,335,513	1,468,737	1,302,215	0	0.0%	0	-
Total For Location	\$ 60,877,372	\$ 42,710,913	\$ 50,158,788	\$ 48,092,294	\$ 52,099,551	100.0%	\$ 53,447,456	\$ 55,254,284

	High School District							
Budget By Function	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Projected
	2014-15	2015-16	2016-17	Actual	2018-19		Budget	Budget
				2017-18	\$	%	2019-20	2020-21
Instruction	\$ 10,075,928	\$ 10,221,996	\$ 10,951,474	\$ 11,227,514	\$ 14,210,224	34.9%	\$ 14,272,532	\$ 15,376,785
Support Services	1,871,706	1,980,313	2,060,364	1,968,795	2,193,116	5.4%	2,294,082	2,399,480
General Administration	606,434	692,635	702,895	763,107	741,012	1.8%	766,339	793,217
School Administration	1,260,415	1,249,108	1,266,487	1,295,795	1,368,297	3.4%	1,425,784	1,486,740
Business Services	738,857	767,024	791,724	851,602	838,934	2.1%	871,950	907,111
Operations & Maintenance	2,257,864	2,189,410	2,422,467	2,373,683	8,514,639	20.9%	9,010,071	9,407,241
Student Transportation	772,774	806,608	706,093	785,690	1,263,299	3.1%	1,231,802	1,287,190
School Foods	119,352	123,240	130,455	124,153	60,391	0.1%	66,429	73,071
Extracurricular Activities	852,455	910,511	915,171	967,459	918,629	2.3%	948,580	979,596
Debt Service	22,605,589	2,920,781	8,952,857	6,422,913	10,587,866	26.0%	10,574,628	10,579,013
Other	1,433,317	903,465	1,110,849	1,351,181	-	0.0%	-	-
Total For Location	\$ 42,594,691	\$ 22,765,092	\$ 30,010,836	\$ 28,131,892	\$ 40,696,407	100.0%	\$ 41,462,198	\$ 43,289,443

	Elementary District							
Budget By Object	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Projected
	2014-15	2015-16	2016-17	Actual	2018-19		Budget	Budget
				2017-18	\$	%	2019-20	2020-21
Salaries & Benefits	\$ 29,174,009	\$ 30,983,245	\$ 32,541,006	\$ 34,260,625	\$ 36,152,294	69.4%	\$ 38,013,213	\$ 39,655,828
Prof. & Technical Services	669,075	654,930	674,872	731,192	396,305	0.8%	405,935	421,841
Property Services	1,209,460	1,160,127	1,191,638	1,278,201	887,840	1.7%	902,077	903,334
Other Purchased Services	1,887,895	1,965,001	1,917,276	2,049,044	2,151,510	4.1%	2,283,978	2,365,939
Supplies & Materials	1,230,305	1,100,220	1,411,472	1,271,853	2,218,723	4.3%	2,230,341	2,354,856
Property & Equipment	1,262,454	1,129,242	643,160	1,026,246	3,465,801	6.7%	3,401,286	3,338,617
Debt Service	24,529,183	4,498,550	11,005,365	7,276,624	6,819,557	13.1%	6,204,181	6,207,256
Other	914,989	1,219,598	773,999	198,509	7,521	0.0%	6,446	6,613
Total For Location	\$ 60,877,372	\$ 42,710,913	\$ 50,158,788	\$ 48,092,294	\$ 52,099,551	100.0%	\$ 53,447,456	\$ 55,254,284

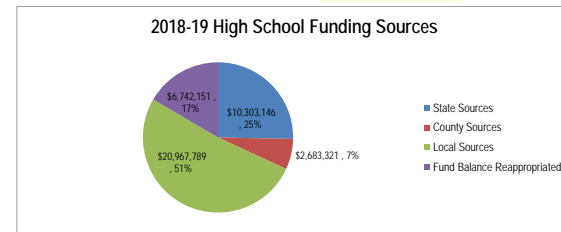
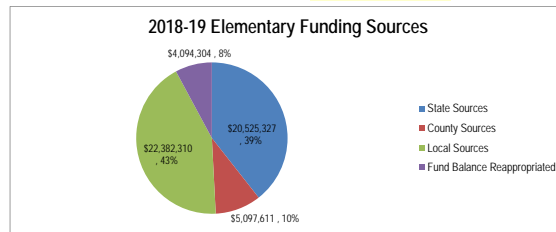
	High School District							
Budget By Object	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Projected
	2014-15	2015-16	2016-17	Actual 2017-18	2018-19		Budget 2019-20	Budget 2020-21
					\$	%		
Salaries & Benefits	\$ 15,336,211	\$ 15,604,940	\$ 16,594,382	\$ 16,962,159	\$ 18,981,310	46.6%	\$ 19,767,098	\$ 21,157,290
Prof. & Technical Services	455,314	459,136	522,535	571,112	668,953	1.6%	279,467	290,498
Property Services	795,375	742,298	908,513	770,395	741,660	1.8%	864,066	868,604
Other Purchased Services	1,251,688	1,417,559	1,255,841	1,311,449	1,409,541	3.5%	1,370,892	1,423,462
Supplies & Materials	630,505	558,937	616,923	713,724	1,842,108	4.5%	1,845,151	1,899,511
Property & Equipment	1,402,659	862,266	464,570	389,491	6,459,362	15.9%	6,755,154	7,065,184
Debt Service	22,605,589	2,920,781	8,952,857	6,422,913	10,587,866	26.0%	10,574,628	10,579,013
Other	117,349	199,173	695,214	990,651	5,607	0.0%	5,742	5,880
Total For Location	\$ 42,594,691	\$ 22,765,092	\$ 30,010,836	\$ 28,131,892	\$ 40,696,407	100.0%	\$ 41,462,198	\$ 43,289,443



**Bozeman Public Schools
2018-19 Revenue Budget
All Budgeted Funds**

Revenue by Source	Elementary District								High School District							
	Actual	Actual	Actual	Estimated	Actual	Adopted	Projected Budget	Projected Budget	Actual	Actual	Actual	Estimated	Actual	Adopted	Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18		2018-19	2019-20	2020-21	2014-15	2015-16	2016-17	2017-18		2018-19	2019-20	2020-21
<u>State of Montana:</u>																
Direct State Aid	\$ 10,836,973	\$ 11,618,244	\$ 12,127,388	\$ 12,339,256	\$ 12,891,422	24.7%	\$ 13,409,161	\$ 12,891,422	\$ 5,920,183	\$ 6,116,283	\$ 6,667,909	\$ 6,824,022	\$ 7,166,391	17.6%	\$ 7,412,008	\$ 7,166,391
Quality Educator Payment	964,147	1,000,702	1,039,391	1,095,003	1,137,768	2.2%	1,148,287	1,137,768	435,021	452,475	449,760	496,223	514,401	1.3%	519,156	514,401
At-Risk Student Payment	65,947	73,970	72,625	71,008	71,076	0.1%	71,723	71,076	29,191	28,318	25,284	24,670	24,694	0.1%	24,919	24,694
Indian Education for All Payment	90,902	96,486	100,534	102,955	107,407	0.2%	111,645	107,407	40,902	42,094	45,900	47,013	49,352	0.1%	51,035	49,352
American Indian Achievement Gap Payment	28,000	27,470	28,215	28,770	29,746	0.1%	29,746	29,746	9,200	9,020	10,450	10,920	15,408	0.0%	15,408	15,408
State Special Ed.	1,386,855	1,342,071	1,469,030	1,489,909	1,535,258	2.9%	1,564,971	1,535,258	526,183	497,207	525,512	512,168	500,639	1.2%	511,882	500,639
Data for Achievement Payment	66,840	92,420	96,323	-	102,866	0.2%	106,917	102,866	30,075	40,320	43,978	-	47,265	0.1%	48,874	47,265
State Tuition for State Placement	5,998	4,457	8,428	9,577	-	0.0%	-	-	25,786	7,335	7,863	5,808	-	0.0%	-	-
Natural Resources Development Payment	77,226	129,923	218,394	-	-	0.0%	-	-	42,188	68,665	120,696	-	-	0.0%	-	-
Guaranteed Tax Base Subsidy	2,472,465	2,695,549	3,127,868	3,551,726	4,347,862	8.3%	4,642,612	4,347,862	666,095	773,466	1,073,277	1,396,141	1,808,619	4.4%	1,933,016	1,808,619
State Transportation Reimb.	252,128	261,606	243,556	209,760	301,920	0.6%	301,920	301,920	125,382	131,088	123,870	102,305	176,377	0.4%	176,377	176,377
State Technology Payment	26,241	26,869	27,449	-	-	0.0%	-	-	13,819	13,743	14,550	-	-	0.0%	-	-
State School Block Grant (HB 124)	1,236,680	1,236,680	1,236,680	44,928	-	0.0%	-	-	732,830	732,830	732,830	20,327	-	0.0%	-	-
Combined Fund School Block Grant	146,355	146,355	146,355	76,578	-	0.0%	-	-	134,895	134,895	134,895	70,581	-	0.0%	-	-
Property Tax Reimbursement	101,908	-	-	-	-	0.0%	-	-	58,974	-	-	-	-	0.0%	-	-
<u>SB96 Combined Block Grant Reimbursement</u>	<u>57,856</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>-</u>	<u>40,142</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>-</u>
Total State of Montana Revenue	\$ 17,816,523	\$ 18,752,803	\$ 19,942,237	\$ 19,019,472	\$ 20,525,327	39.4%	\$ 21,386,981	\$ 20,525,327	\$ 8,830,866	\$ 9,047,739	\$ 9,976,773	\$ 9,510,179	\$ 10,303,146	25.3%	\$ 10,692,674	\$ 10,303,146
<u>Gallatin County:</u>																
County Transportation Reimb.	\$ 252,128	\$ 261,606	\$ 243,556	\$ 246,660	\$ 301,920	0.6%	\$ 301,920	\$ 301,920	\$ 125,382	\$ 131,088	\$ 123,870	\$ 119,500	\$ 176,377	0.4%	\$ 176,377	\$ 176,377
<u>County Retirement Distribution</u>	<u>3,866,889</u>	<u>4,167,912</u>	<u>4,460,468</u>	<u>4,524,088</u>	<u>4,795,691</u>	<u>9.2%</u>	<u>5,446,113</u>	<u>4,795,691</u>	<u>1,892,121</u>	<u>2,458,000</u>	<u>2,354,347</u>	<u>2,494,204</u>	<u>2,506,944</u>	<u>6.2%</u>	<u>2,840,877</u>	<u>2,506,944</u>
Total Gallatin County Revenue	\$ 4,119,017	\$ 4,429,517	\$ 4,704,024	\$ 4,770,748	\$ 5,097,611	9.8%	\$ 5,748,033	\$ 5,097,611	\$ 2,017,503	\$ 2,589,088	\$ 2,478,217	\$ 2,613,704	\$ 2,683,321	6.6%	\$ 3,017,254	\$ 2,683,321
<u>District Revenue:</u>																
Property Tax Levy	\$ 18,757,209	\$ 19,027,944	\$ 19,011,678	\$ 22,339,048	\$ 22,278,736	42.8%	\$ 22,982,818	\$ 22,278,736	\$ 11,818,958	\$ 11,851,250	\$ 11,728,057	\$ 13,566,275	\$ 20,842,722	51.2%	\$ 21,168,144	\$ 20,842,722
Penalties and Interest on Delinquent Taxes	31,523	30,064	26,953	28,297	-	0.0%	-	-	22,415	20,666	18,457	19,653	-	0.0%	-	-
Tax Audit Receipts	590,213	322,416	1,379,387	224,103	-	0.0%	-	-	342,231	191,008	786,369	134,096	-	0.0%	-	-
Tax Increment Finance District Proceeds	521,028	595,961	606,863	604,346	-	0.0%	-	-	-	101,062	90,000	222,444	-	0.0%	-	-
Tuition - Individual	17,113	23,193	32,258	33,433	-	0.0%	-	-	11,103	9,353	14,081	20,808	-	0.0%	-	-
Community Education User Fees	-	-	-	-	-	0.0%	-	-	40,338	29,929	31,548	29,275	27,000	0.1%	27,000	31,000
HISSET Testing Fees	-	-	-	-	-	0.0%	-	-	-	-	-	6,584	4,000	0.0%	4,000	-
Investment Earnings	55,084	70,860	115,224	166,284	97,075	0.2%	81,625	97,075	42,455	44,106	82,414	190,458	89,067	0.2%	74,785	89,067
Transportation Fee - Individual	3,085	2,735	2,872	2,465	2,500	0.0%	2,500	2,500	2,203	2,182	2,703	3,473	1,000	0.0%	1,000	1,000
Other Revenue	20,003,270	494	6,013,090	427,844	-	0.0%	-	-	19,671,431	192	6,157,438	3,651,274	-	0.0%	-	-
Education Improvement Payment	-	428	285	1,568	4,000	0.0%	4,000	4,000	-	143	285	1,520	4,001	0.0%	4,001	4,001
<u>Prior Period Adjustment</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>-</u>
Total District Revenue	\$ 39,978,526	\$ 20,074,094	\$ 27,188,611	\$ 23,827,388	\$ 22,382,310	43.0%	\$ 23,070,943	\$ 22,382,310	\$ 31,951,132	\$ 12,249,891	\$ 18,911,350	\$ 17,845,860	\$ 20,967,789	51.5%	\$ 21,278,930	\$ 20,967,789
Total Revenue	\$ 61,914,066	\$ 43,256,414	\$ 51,834,872	\$ 47,617,607	\$ 48,005,247	92.1%	\$ 50,205,956	\$ 48,005,247	\$ 42,799,501	\$ 23,886,718	\$ 31,366,340	\$ 29,969,743	\$ 33,954,256	83.4%	\$ 34,988,859	\$ 33,954,256
Fund Balance Reappropriated	\$ 2,899,335	\$ 2,906,690	\$ 3,206,911	\$ 4,748,639	\$ 4,094,304	7.9%	\$ 3,241,500	\$ 3,121,856	\$ 3,070,151	\$ 3,066,924	\$ 3,925,471	\$ 5,179,429	\$ 6,742,151	16.6%	\$ 6,473,339	\$ 6,778,378
Total Funding Sources	\$ 64,813,400	\$ 46,163,104	\$ 55,041,783	\$ 52,366,247	\$ 52,099,551	100.0%	\$ 53,447,456	\$ 51,127,104	\$ 45,869,652	\$ 26,953,642	\$ 35,291,811	\$ 35,149,171	\$ 40,696,407	100.0%	\$ 41,462,198	\$ 40,732,635

Tax Information	Elementary District								High School District							
	Actual	Actual	Actual	Estimated	Actual	Adopted	Projected Budget	Projected Budget	Actual	Actual	Actual	Estimated	Actual	Adopted	Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18		2018-19	2019-20	2020-21	2014-15	2015-16	2016-17	2017-18		2018-19	2019-20	2020-21
Taxable Value	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908		156,191,478	\$ 159,315,308	\$ 162,501,614	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412		187,815,184	\$ 191,571,488	\$ 191,571,488
Levied Mills	143.70	151.15	154.81	146.92		142.63	143.13	96.54	72.97	76.76	77.25	73.10		108.95	109.78	87.60



Bozeman Public Schools
Fund Balance and Reserve Analysis
All Budgeted Funds

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 5,880,883	\$ 6,917,577	\$ 7,463,079	\$ 9,139,162	\$ 8,665,520	\$ 7,943,563	\$ 7,841,876	\$ 5,116,785	\$ 5,321,596	\$ 6,443,222	\$ 7,798,726	\$ 9,460,499	\$ 9,200,534	\$ 9,536,280
Plus: Revenue & Other Financing Sources	61,914,066	43,256,414	51,834,872	47,617,607	48,441,602	50,362,722	52,129,849	42,799,501	23,886,718	31,366,340	29,793,665	34,859,047	35,990,835	37,578,831
Less: Expenditures & Other Financing Uses*	60,877,372	42,710,913	50,158,788	48,091,249	49,163,560	50,464,409	52,230,109	42,594,691	22,765,092	30,010,836	28,131,892	35,119,011	35,655,090	37,226,041
Ending Fund Balance	\$ 6,917,577	\$ 7,463,079	\$ 9,139,162	\$ 8,665,520	\$ 7,943,563	\$ 7,841,876	\$ 7,741,616	\$ 5,321,596	\$ 6,443,222	\$ 7,798,726	\$ 9,460,499	\$ 9,200,534	\$ 9,536,280	\$ 9,889,070

Reserves Analysis	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ (3,131)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (752)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	2,984,680	4,010,887	4,256,168	4,390,523	4,571,217	4,702,063	4,720,020	2,047,387	2,254,672	2,517,751	2,619,298	2,718,348	2,727,195	2,757,901
Plus: Fund Balance Reappropriated	2,899,335	2,906,690	3,206,911	4,748,639	4,094,304	3,241,500	3,121,856	3,070,151	3,066,924	3,925,471	5,179,429	6,742,151	6,473,339	6,778,378
Beginning Fund Balance	\$ 5,880,883	\$ 6,917,577	\$ 7,463,079	\$ 9,139,162	\$ 8,665,520	\$ 7,943,563	\$ 7,841,876	\$ 5,116,785	\$ 5,321,596	\$ 6,443,222	\$ 7,798,726	\$ 9,460,499	\$ 9,200,534	\$ 9,536,280
Budget Amount	\$ 43,983,935	\$ 45,446,163	\$ 48,575,240	\$ 51,377,044	\$ 52,099,551	\$ 53,447,456	\$ 55,254,284	\$ 43,983,935	\$ 45,446,163	\$ 48,575,240	\$ 51,377,044	\$ 52,099,551	\$ 53,447,456	\$ 55,254,284
Reserves as a Percent of Budget	6.79%	8.83%	8.76%	8.55%	8.77%	8.80%	8.54%	4.65%	4.96%	5.18%	5.10%	5.22%	5.10%	4.99%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2018-19 Adopted Budget

Financial Section:
All Operating Funds

Operating Funds

Overview

Many state funding formulas give schools one 'operating' fund from which they finance all of their year's activities. Montana schools also have a General Fund, and that fund is the primary operating fund. However, the similarities between our states end there. In addition to our General Fund, Montana schools' annual operations are also funded by a series of special purpose budgeted funds. These additional funds are completely independent of one another and can only be used to finance specific aspects of our operations. The District's operating funds include:

- Transportation Fund: used to finance home-to-school student transportation
- Tuition Fund: used to finance the costs of certain resident students who are required to attend school outside their home district AND resident students' costs of special education
- Retirement Fund: used to finance the employer's contribution to the Teachers' Retirement System (TRS), the Public Employees' Retirement System (PERS), Unemployment Compensation, Social Security and Medicare for employees paid with state and local funding sources
- Adult Education Fund: used to finance adult education programs
- Flexibility Fund: used to account for tax credit donations made to the District under the provisions of SB410 (2015 legislative session)
- Debt Service Fund: used to finance interest and principal payments on outstanding bonds and special improvement district (SID) assessments. Although often not categorized as an operating fund, the District considers the Debt Service Fund to be an operating fund because the year-to-year debt service payments are required and part of the marginal costs of operating the District each year.

It bears repeating that these special-purpose funds operate independently of each other and are fully funded each year. Although these funds significantly increase the complexity of Montana's funding system, they do provide a specific, dedicated revenue stream for each of their respective costs. In doing so, these functions do not compete for General Fund dollars—a benefit that allows schools to maximize General Fund dollars spent in the classroom.

Financing

Property taxes and state funding will finance 48% of the District's 2018-19 operating fund expenditures. These percentages are relatively constant from year-to-year.

By definition, each of these operating funds has its own independent financing source(s). These sources are described in detail on later in this document. As noted above, each fund is *fully funded each year regardless of the prior year's ending fund balance*.

Bozeman Public Schools Overview

The charts on the following pages summarize budgeted revenues and expenditures for the District's budgeted funds. Of the \$81,159,783 in total budgeted operating fund expenditures, the District plans to spend \$38,803,254 (48%) on Instruction and \$55,133,604 (68%) on Salaries and Benefits – the largest single function and object amounts, respectively. These percentages are also relatively constant on a year-to-year basis.

Bozeman Public Schools
2018-19 Expenditure Budget
All Operating Funds

Location: All Locations

Elementary District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
October 1 Enrollment	4,321	4,509	4,624	4,684	4,790	4,967	4,967
Budget Per Student	\$ 13,515.20	\$ 8,956.62	\$ 10,485.64	\$ 9,771.92	\$ 9,973.64	\$ 9,892.43	\$ 10,258.16

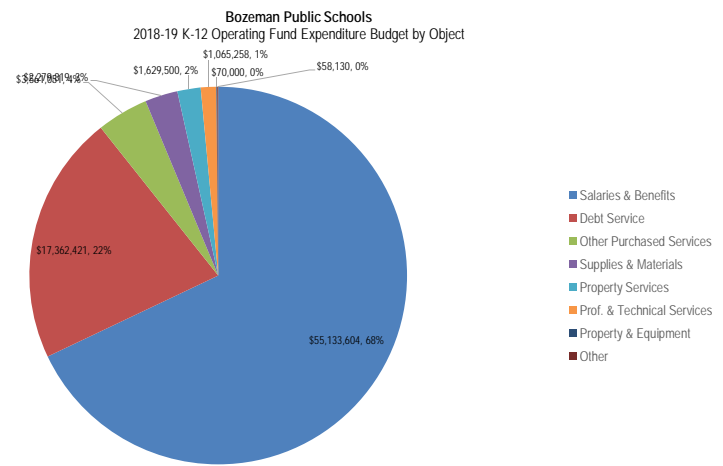
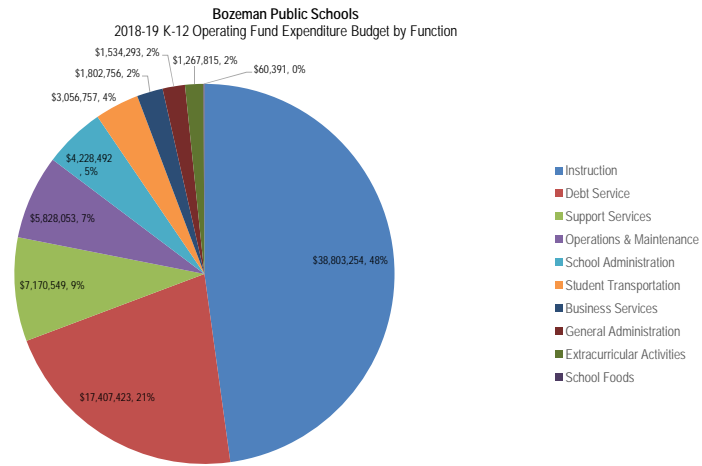
High School District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
October 1 Enrollment	1,973	1,996	2,118	2,168	2,223	2,277	2,277
Budget Per Student	\$ 20,622.08	\$ 10,756.39	\$ 13,681.28	\$ 12,448.81	\$ 15,018.47	\$ 14,869.97	\$ 15,537.69

	Elementary District							
Budget By Function	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Projected
	2014-15	2015-16	2016-17	Actual	2018-19		Budget	Budget
				2017-18	\$	%	2019-20	2020-21
Instruction	\$ 20,282,687	\$ 21,745,155	\$ 23,175,889	\$ 24,076,528	\$ 25,479,012	53.3%	\$ 26,701,082	\$ 27,813,459
Support Services	4,408,908	4,555,461	4,665,247	5,043,916	4,977,433	10.4%	5,241,005	5,476,456
General Administration	620,388	717,838	719,565	763,637	793,282	1.7%	823,029	854,749
School Administration	2,567,585	2,593,219	2,627,940	2,709,834	2,860,195	6.0%	2,966,468	3,084,755
Business Services	783,432	764,924	810,421	916,251	963,823	2.0%	1,005,168	1,049,517
Operations & Maintenance	2,582,571	2,497,887	2,792,561	2,739,802	3,444,465	7.2%	3,594,602	3,741,320
Student Transportation	1,552,490	1,626,221	1,599,259	1,681,429	2,086,769	4.4%	2,252,014	2,362,893
School Foods	-	-	51	-	-	0.0%	-	-
Extracurricular Activities	229,812	236,284	238,749	265,245	349,185	0.7%	348,165	361,901
Debt Service	24,529,183	4,498,550	11,005,365	7,276,624	6,819,557	14.3%	6,204,181	6,207,256
Other	842,104	1,149,872	850,573	298,417	0	0.0%	0	-
Total For Location	\$ 58,399,160	\$ 40,385,409	\$ 48,485,621	\$ 45,771,682	\$ 47,773,721	100.0%	\$ 49,135,713	\$ 50,952,304

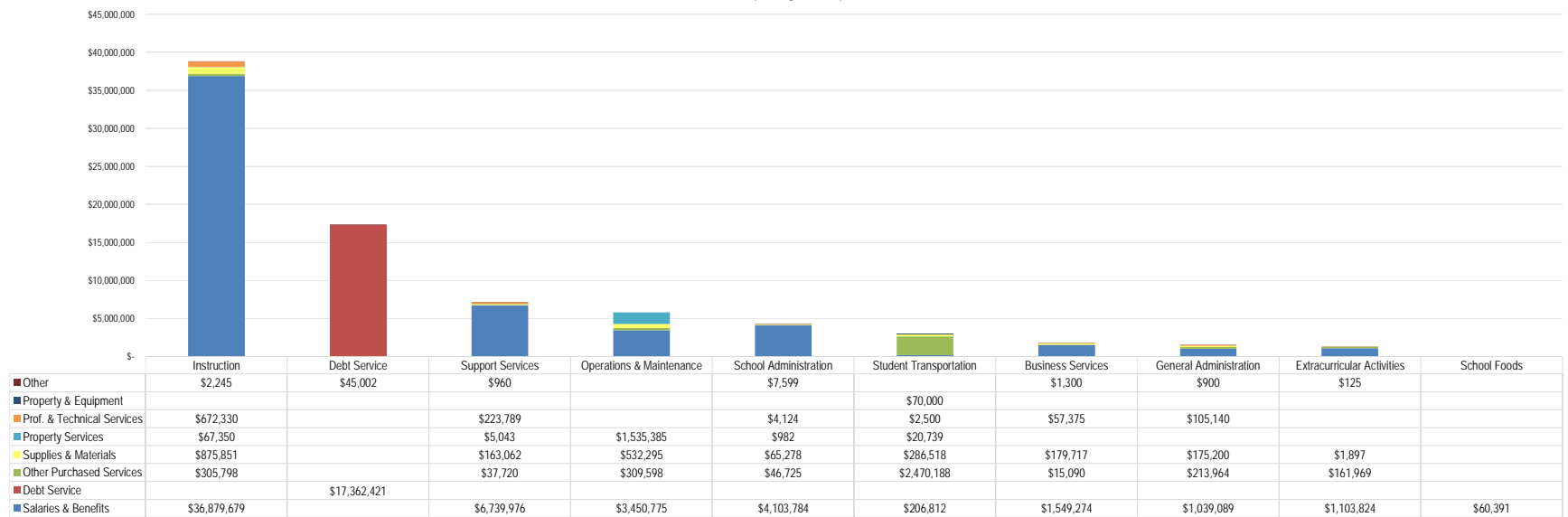
	High School District							
Budget By Function	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Projected
	2014-15	2015-16	2016-17	Actual	2018-19		Budget	Budget
				2017-18	\$	%	2019-20	2020-21
Instruction	\$ 9,811,054	\$ 10,048,916	\$ 10,785,097	\$ 10,871,456	\$ 13,324,241	39.9%	\$ 13,385,900	\$ 14,489,503
Support Services	1,866,029	1,903,746	2,034,870	1,965,015	2,193,116	6.6%	2,294,082	2,399,480
General Administration	606,434	692,635	702,895	763,107	741,012	2.2%	766,339	793,217
School Administration	1,260,415	1,249,108	1,266,487	1,295,795	1,368,297	4.1%	1,425,784	1,486,740
Business Services	634,255	664,970	685,367	755,909	838,934	2.5%	871,950	907,111
Operations & Maintenance	2,067,740	1,969,146	2,124,042	2,030,722	2,383,588	7.1%	2,587,227	2,678,717
Student Transportation	772,774	806,608	706,093	785,690	969,988	2.9%	937,992	992,880
School Foods	112,491	123,240	130,455	124,153	60,391	0.2%	66,429	73,071
Extracurricular Activities	852,455	910,511	915,171	967,459	918,629	2.8%	948,580	979,596
Debt Service	22,605,589	2,920,781	8,952,857	6,422,913	10,587,866	31.7%	10,574,628	10,579,013
Other	98,122	180,101	673,623	1,006,806	-	0.0%	-	-
Total For Location	\$ 40,687,359	\$ 21,469,762	\$ 28,976,957	\$ 26,989,024	\$ 33,386,062	100.0%	\$ 33,858,911	\$ 35,379,327

	Elementary District							
Budget By Object	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Projected
	2014-15	2015-16	2016-17	Actual	2018-19		Budget	Budget
				2017-18	\$	%	2019-20	2020-21
Salaries & Benefits	\$ 29,162,001	\$ 30,972,638	\$ 32,528,181	\$ 34,247,649	\$ 36,152,294	75.7%	\$ 38,013,213	\$ 39,655,828
Prof. & Technical Services	494,323	522,486	530,323	498,591	396,305	0.8%	405,935	421,841
Property Services	723,905	694,235	767,712	752,998	887,840	1.9%	902,077	903,334
Other Purchased Services	1,887,438	1,964,895	1,917,276	2,049,044	2,151,510	4.5%	2,283,978	2,365,939
Supplies & Materials	828,424	648,946	962,765	748,269	1,323,694	2.8%	1,281,383	1,349,142
Property & Equipment	-	5,165	-	-	35,000	0.1%	38,500	42,350
Debt Service	24,529,183	4,498,550	11,005,365	7,276,624	6,819,557	14.3%	6,204,181	6,207,256
Other	773,886	1,078,494	773,999	198,509	7,521	0.0%	6,446	6,613
Total For Location	\$ 58,399,160	\$ 40,385,409	\$ 48,485,621	\$ 45,771,682	\$ 47,773,721	100.0%	\$ 49,135,713	\$ 50,952,304

	High School District							
Budget By Object	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Projected
	2014-15	2015-16	2016-17	Actual 2017-18	2018-19		Budget 2019-20	Budget 2020-21
					\$	%		
Salaries & Benefits	\$ 15,330,721	\$ 15,602,479	\$ 16,590,656	\$ 16,958,379	\$ 18,981,310	56.9%	\$ 19,767,098	\$ 21,157,290
Prof. & Technical Services	301,402	314,394	404,567	408,735	668,953	2.0%	279,467	290,498
Property Services	661,822	628,933	666,748	590,346	741,660	2.2%	864,066	868,604
Other Purchased Services	1,248,400	1,413,786	1,252,411	1,311,331	1,409,541	4.2%	1,370,892	1,423,462
Supplies & Materials	422,076	385,051	414,503	306,670	956,125	2.9%	958,518	1,012,230
Property & Equipment	-	5,165	-	-	35,000	0.1%	38,500	42,350
Debt Service	22,605,589	2,920,781	8,952,857	6,422,913	10,587,866	31.7%	10,574,628	10,579,013
Other	117,349	199,173	695,214	990,651	5,607	0.0%	5,742	5,880
Total For Location	\$ 40,687,359	\$ 21,469,762	\$ 28,976,957	\$ 26,989,024	\$ 33,386,062	100.0%	\$ 33,858,911	\$ 35,379,327



Bozeman Public Schools
2018-19 K-12 Operating Fund Expenditures



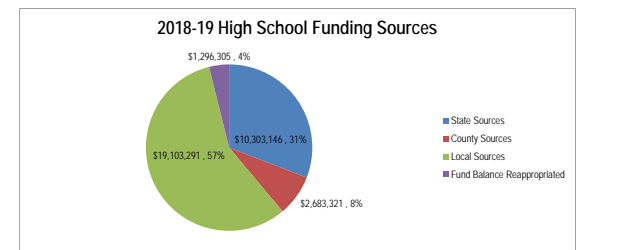
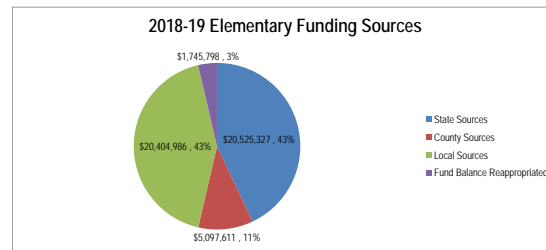
Bozeman Public Schools
2018-19 Revenue Budget
All Operating Funds

Revenue by Source	Elementary District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget	
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	
<u>State of Montana:</u>								
Direct State Aid	\$ 10,836,973	\$ 11,618,244	\$ 12,127,388	\$ 12,339,256	\$ 12,891,422	27.0%	\$ 13,409,161	\$ 12,891,422
Quality Educator Payment	964,147	1,000,702	1,039,391	1,095,003	1,137,768	2.4%	1,148,287	1,137,768
At-Risk Student Payment	65,947	73,970	72,625	71,008	71,076	0.1%	71,723	71,076
Indian Education for All Payment	90,902	96,486	100,534	102,955	107,407	0.2%	111,645	107,407
American Indian Achievement Gap Payment	28,000	27,470	28,215	28,770	29,746	0.1%	29,746	29,746
State Special Ed.	1,386,855	1,342,071	1,469,030	1,489,909	1,535,258	3.2%	1,564,971	1,535,258
Data for Achievement Payment	66,840	92,420	96,323	-	102,866	0.2%	106,917	102,866
State Tuition for State Placement	5,998	4,457	8,428	9,577	-	0.0%	-	-
Natural Resources Development Payment	77,226	129,923	218,394	-	-	0.0%	-	-
Guaranteed Tax Base Subsidy	2,472,465	2,695,549	3,127,868	3,551,726	4,347,862	9.1%	4,642,612	4,347,862
State Transportation Reimb.	252,128	261,606	243,556	209,760	301,920	0.6%	301,920	301,920
State Technology Payment	-	-	-	-	-	0.0%	-	-
State School Block Grant (HB 124)	1,236,680	1,236,680	1,236,680	44,928	-	0.0%	-	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-	-
Property Tax Reimbursement	101,908	-	-	-	-	0.0%	-	-
<u>SB% Combined Block Grant Reimbursement</u>	-	-	-	-	-	9.0%	-	-
Total State of Montana Revenue	\$ 17,586,070	\$ 18,579,578	\$ 19,768,432	\$ 18,942,894	\$ 20,525,327	43.0%	\$ 21,386,981	\$ 20,525,327
<u>Gallatin County:</u>								
County Transportation Reimb.	\$ 252,128	\$ 261,606	\$ 243,556	\$ 246,660	\$ 301,920	0.6%	\$ 301,920	\$ 301,920
<u>County Retirement Distribution</u>	3,866,889	4,167,912	4,460,468	4,524,088	4,795,691	10.0%	5,446,113	4,795,691
Total Gallatin County Revenue	\$ 4,119,017	\$ 4,429,517	\$ 4,704,024	\$ 4,770,748	\$ 5,097,611	10.7%	\$ 5,748,033	\$ 5,097,611
<u>District Revenue:</u>								
Property Tax Levy	\$ 16,776,333	\$ 17,105,582	\$ 17,131,931	\$ 20,130,285	\$ 20,310,162	42.5%	\$ 21,001,311	\$ 20,310,162
Penalties and Interest on Delinquent Taxes	28,268	27,004	24,367	25,737	-	0.0%	-	-
Tax Audit Receipts	590,213	322,416	1,379,387	224,103	-	0.0%	-	-
Tax Increment Finance District Proceeds	521,028	595,961	606,863	544,346	-	0.0%	-	-
Tuition - Individual	17,113	23,193	32,258	33,433	-	0.0%	-	-
Community Education User Fees	-	-	-	-	-	0.0%	-	-
HSET Testing Fees	-	-	-	-	-	0.0%	-	-
Investment Earnings	44,031	61,523	96,925	135,443	88,324	0.2%	72,874	88,324
Transportation Fee - Individual	3,085	2,735	2,872	2,465	2,500	0.0%	2,500	2,500
Other Revenue	20,001,424	494	6,011,090	680,245	-	0.0%	-	-
Education Improvement Payment	-	428	285	1,568	4,000	0.0%	4,000	4,000
<u>Prior Period Adjustment</u>	-	-	-	-	-	0.0%	-	-
Total District Revenue	\$ 37,981,495	\$ 18,139,336	\$ 25,285,977	\$ 21,777,624	\$ 20,404,986	42.7%	\$ 21,080,685	\$ 20,404,986
Total Revenue	\$ 59,686,581	\$ 41,148,432	\$ 49,758,434	\$ 45,491,266	\$ 46,027,923	96.3%	\$ 48,215,699	\$ 46,027,923
Fund Balance Reappropriated	\$ 291,583	\$ 549,665	\$ 1,067,406	\$ 2,205,864	\$ 1,745,798	3.7%	\$ 920,014	\$ 823,423
Total Funding Sources	\$ 59,978,164	\$ 41,698,097	\$ 50,825,839	\$ 47,697,129	\$ 47,773,721	100.0%	\$ 49,135,713	\$ 46,851,346

High School District							
Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
\$ 5,920,183	\$ 6,116,283	\$ 6,667,909	\$ 6,824,022	\$ 7,166,391	21.5%	\$ 7,412,008	\$ 7,166,391
435,021	452,475	449,760	496,223	514,401	1.5%	519,156	514,401
29,191	28,318	25,284	24,670	24,694	0.1%	24,919	24,694
40,902	42,094	45,900	47,013	49,352	0.1%	51,035	49,352
9,200	9,020	10,450	10,920	15,408	0.0%	15,408	15,408
526,183	497,207	525,512	512,168	500,639	1.5%	511,882	500,639
30,075	40,320	43,978	-	47,265	0.1%	48,874	47,265
25,786	7,335	7,863	5,808	-	0.0%	-	-
42,188	68,665	120,696	-	-	0.0%	-	-
666,095	773,466	1,073,727	1,396,141	1,808,619	5.4%	1,933,016	1,808,619
125,382	131,088	123,870	102,305	176,377	0.5%	176,377	176,377
-	-	-	-	-	0.0%	-	-
732,830	732,830	732,830	20,327	-	0.0%	-	-
-	-	-	-	-	0.0%	-	-
58,974	-	-	-	-	0.0%	-	-
-	-	-	-	-	0.0%	-	-
\$ 8,642,010	\$ 8,899,102	\$ 9,827,329	\$ 9,439,598	\$ 10,303,146	30.9%	\$ 10,692,674	\$ 10,303,146
\$ 125,382	\$ 131,088	\$ 123,870	\$ 119,500	\$ 176,377	0.5%	\$ 176,377	\$ 176,377
1,892,121	2,458,000	2,354,347	2,494,204	2,506,944	7.5%	2,840,877	2,506,944
\$ 2,017,503	\$ 2,589,088	\$ 2,478,217	\$ 2,613,704	\$ 2,683,321	8.0%	\$ 3,017,254	\$ 2,683,321
\$ 10,047,794	\$ 10,115,037	\$ 9,897,299	\$ 11,713,863	\$ 18,992,722	56.9%	\$ 19,318,144	\$ 18,992,722
19,350	17,776	15,810	16,922	-	0.0%	-	-
342,231	191,008	786,369	134,096	-	0.0%	-	-
-	101,062	90,000	42,500	-	0.0%	-	-
11,103	9,353	14,081	20,808	-	0.0%	-	-
40,338	29,929	31,548	29,275	27,000	0.1%	27,000	31,000
-	-	-	6,584	4,000	0.0%	4,000	-
23,015	27,888	49,837	129,695	74,568	0.2%	60,286	74,568
2,203	2,182	2,703	3,473	1,000	0.0%	1,000	1,000
19,671,431	192	6,157,438	3,651,274	-	0.0%	-	-
-	143	285	1,520	4,001	0.0%	4,001	4,001
-	-	-	-	-	0.0%	-	-
\$ 30,157,464	\$ 10,494,571	\$ 17,045,368	\$ 15,750,010	\$ 19,103,291	57.2%	\$ 19,414,431	\$ 19,103,291
\$ 40,816,977	\$ 21,982,761	\$ 29,350,913	\$ 27,803,312	\$ 32,089,757	96.1%	\$ 33,124,360	\$ 32,089,757
\$ 313,237	\$ 234,817	\$ 484,735	\$ 757,145	\$ 1,296,305	3.9%	\$ 734,551	\$ 732,761
\$ 41,130,214	\$ 22,217,578	\$ 29,835,648	\$ 28,560,457	\$ 33,386,062	100.0%	\$ 33,858,911	\$ 32,822,519

Tax Information	Elementary District						
	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Taxable Value	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 159,315,308	\$ 162,501,614
Levied Mills	132.04	139.15	143.56	137.05	133.03	133.71	87.31

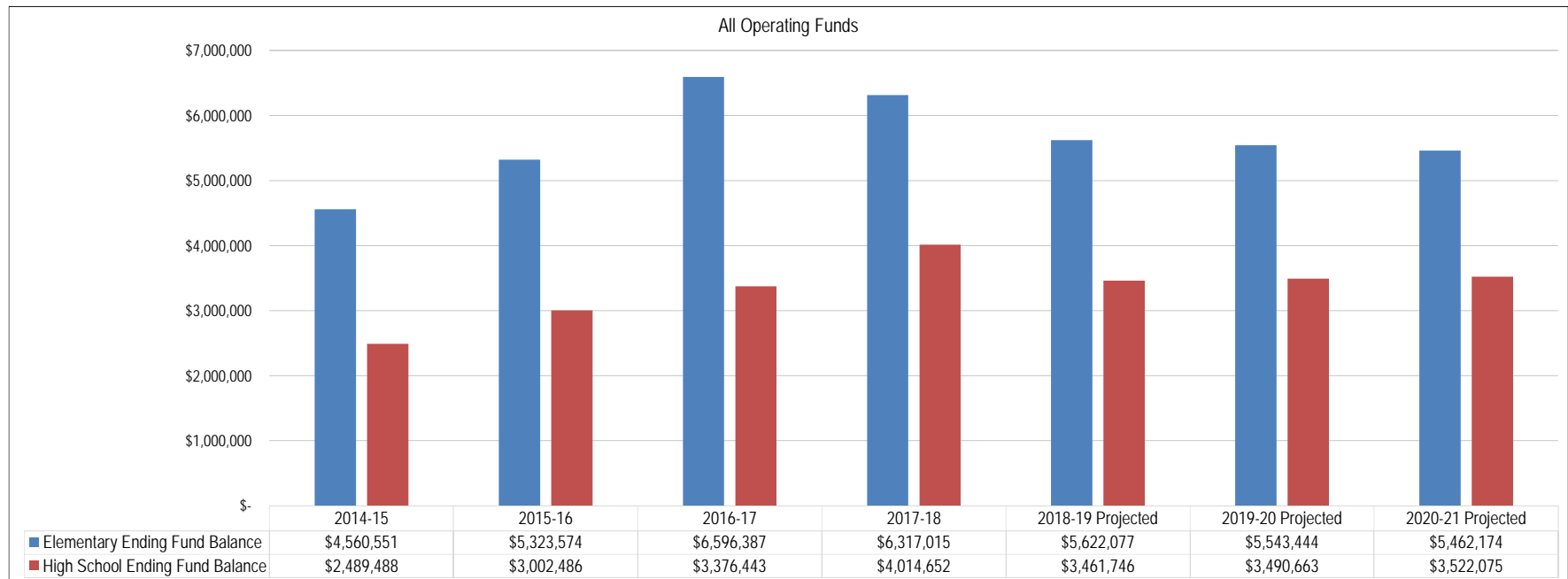
Tax Information	High School District						
	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Taxable Value	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 191,571,488	\$ 191,571,488
Levied Mills	63.21	66.69	66.89	64.06	100.16	101.17	79.16



Bozeman Public Schools **Fund Balance and Reserve Analysis** **All Operating Funds**

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 3,273,129	\$ 4,560,551	\$ 5,323,574	\$ 6,596,387	\$ 6,317,015	\$ 5,622,077	\$ 5,543,444	\$ 2,359,870	\$ 2,489,488	\$ 3,002,486	\$ 3,376,443	\$ 4,014,652	\$ 3,461,746	\$ 3,490,663
Plus: Revenue & Other Financing Sources	59,686,581	41,148,432	49,758,434	45,491,266	46,429,088	48,347,781	50,110,007	40,816,977	21,982,761	29,350,913	27,627,234	32,203,624	33,222,868	34,692,973
Less: Expenditures & Other Financing Uses*	58,399,160	40,385,409	48,485,621	45,770,637	47,124,026	48,426,415	50,191,277	40,687,359	21,469,762	28,976,957	26,989,024	32,756,530	33,193,952	34,661,561
Ending Fund Balance	\$ 4,560,551	\$ 5,323,574	\$ 6,596,387	\$ 6,317,015	\$ 5,622,077	\$ 5,543,444	\$ 5,462,174	\$ 2,489,488	\$ 3,002,486	\$ 3,376,443	\$ 4,014,652	\$ 3,461,746	\$ 3,490,663	\$ 3,522,075

Reserves Analysis	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ (3,131)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (752)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	2,984,678	4,010,886	4,256,168	4,390,523	4,571,217	4,702,063	4,720,020	2,047,385	2,254,671	2,517,751	2,619,298	2,718,348	2,727,195	2,757,901
Plus: Fund Balance Reappropriated	291,583	549,665	1,067,406	2,205,864	1,745,798	920,014	823,423	313,237	234,817	484,735	757,145	1,296,305	734,551	732,761
Beginning Fund Balance	\$ 3,273,129	\$ 4,560,551	\$ 5,323,574	\$ 6,596,387	\$ 6,317,015	\$ 5,622,077	\$ 5,543,444	\$ 2,359,870	\$ 2,489,488	\$ 3,002,486	\$ 3,376,443	\$ 4,014,652	\$ 3,461,746	\$ 3,490,663
Budget Amount	\$ 39,204,611	\$ 40,991,862	\$ 44,353,041	\$ 46,723,177	\$ 47,773,721	\$ 49,135,713	\$ 50,952,304	\$ 39,204,611	\$ 40,991,862	\$ 44,353,041	\$ 46,723,177	\$ 47,773,721	\$ 49,135,713	\$ 50,952,304
Reserves as a Percent of Budget	7.61%	9.78%	9.60%	9.40%	9.57%	9.57%	9.26%	5.22%	5.50%	5.68%	5.61%	5.69%	5.55%	5.41%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2018-19 Adopted Budget

Financial Section:
General Funds

General Fund

Overview

Most discussion about Montana school budgets and the budget process concentrates on the General Fund. This fund is the chief operating fund of the school district. Districts may have only one General Fund, and it is used to account for all financial resources of the school district except for those required to be accounted for in another fund. The General Fund budget is used to finance instructional, facility maintenance, administrative, and other operational costs of a district not financed by other funds established for special purposes.

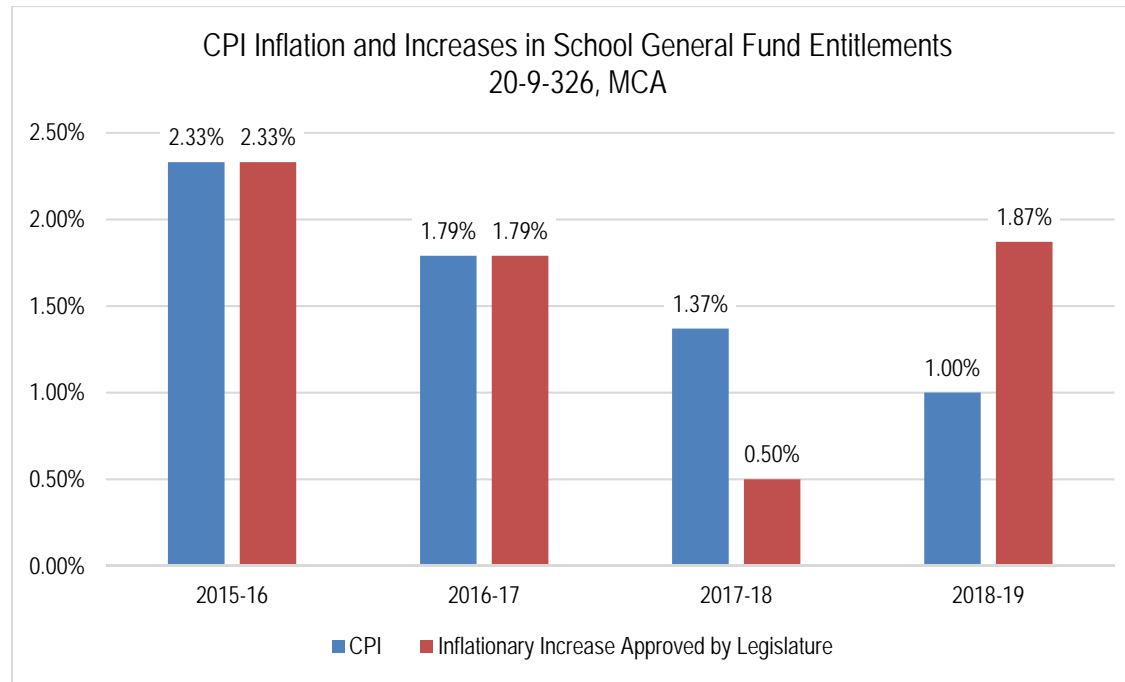
The General Fund budgets total \$51,043,843, 55% of the District's 2018-19 budgeted funds.

Financing

Although exceptions are allowed, state law requires schools to adopt General Fund budgets within an "equalized" range between calculated "BASE" and "Maximum" levels in an effort to equalize school funding in Montana. BASE and Maximum budgets are determined using several entitlements and funding components. Many of the components and entitlements are based on Average Number Belonging, or "ANB"—an adjusted average of the prior year's enrollment.

20-9-326, MCA provides that the building blocks of our General Fund budgets will increase by Consumer Price Index inflation from three years prior to the fiscal year in question. However, the 2017 legislature used variations of the inflation figures identified in law to fund the FY18 and FY19 components. The legislature "backloaded" the inflationary increases, providing less of an increase in the first year of the biennium and more in the second year. Although the total inflationary increases add up to the same total percentage (2.37%), the effects of compounding mean that the entitlement amounts will be less at the end of the biennium than if the percentages were applied without alteration. By taking this action, the legislature saved approximately \$6.2 million for the state over the upcoming biennium.

The following chart shows the CPI inflationary amounts prescribed by 20-9-326, MCA and the increases actually applied to General Fund entitlements:



At the time of this writing, CPI inflationary factors that drive the 2019-20 and 2020-21 General Fund budgets are 0.91% and 0.85%, respectively. However, those numbers will not be final until the July 2018 CPI factors are known later this year. Even if those numbers were final, the 2017 legislature showed that schools cannot assume those numbers will be used to fund their budgets. FY2020 and FY2021 projections were built on these 0.91% and 0.85% inflationary factors, but these numbers should be considered tentative at best.

Descriptions and calculations of the General Fund components are as follows:

Basic Entitlement: The basic entitlement is the minimum funding each school district will receive if in operation. The basic entitlement amounts can be spent at the Trustees' discretion and the amounts are set as follows:

District Type	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019 and beyond
Elementary	\$23,593	\$40,000	\$40,000	\$50,000	\$50,895	\$51,149	\$52,105
Middle School	\$66,816	\$80,000	\$80,000	\$100,000	\$101,790	\$102,299	\$104,212
High School	\$262,224	\$290,000	\$290,000	\$300,000	\$305,370	\$306,897	\$312,636

State law also provides a basic entitlement increment for additional ANB above 250 for elementary budget units, 450 for middle school budget units and 800 for high school budget units. The chart below shows how the increments apply to the elementary, middle school and high school budget units:

District Type	ANB Limit for First Basic Entitlement	Additional Entitlement Increment	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019 and beyond
Elementary	Up to 250 ANB	25	\$2,000	\$2,000	\$2,500	\$2,545	\$2,558	\$2,606
Middle School	Up to 450 ANB	45	\$4,000	\$4,000	\$5,000	\$5,090	\$5,115	\$5,211
High School	Up to 800 ANB	80	\$12,000	\$12,000	\$15,000	\$15,269	\$15,345	\$15,632

Per-ANB Entitlement: Per-ANB entitlement (also known as per-student entitlement) varies based on the total number of ANB in the school district. Determined by the Legislature, the per-ANB entitlements are set as follows:

District Type	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019 and beyond
Elementary	\$5,075	\$5,120	\$5,226	\$5,348	\$5,444	\$5,471	\$5,573
High School	\$6,497	\$6,555	\$6,691	\$6,847	\$6,847	\$7,005	\$7,136

This elementary rate is decreased by \$.20 per ANB for each additional elementary ANB up to 1,000 ANB, and the rate for the 1,000th ANB is applied to all ANB thereafter. Similarly, the high school rate is decreased by \$.50 per ANB for each additional high school ANB up to 800 ANB, and the rate for the 800th ANB is applied to all ANB thereafter.

Elementary districts, or the elementary program of a K-12 district, with an accredited 7th-8th grade program, receive a prorated amount of the elementary and high school per-ANB entitlement rates. The per-ANB entitlements can be spent at the Trustees' discretion.

Other General Fund Payments: In 2008, the Montana legislature added a series of other funding components to school district General Funds. They did so to address funding adequacy shortfalls successfully litigated by Montana schools. These new components include the Quality Educator Payment, At-Risk Student Payment, Indian Education for All Payment, and American Indian Achievement Gap Payment. In 2013, an additional payment—the Data for Achievement Payment—was added to this list.

The following table summarizes the historical and projected rates for each of these payments. Detailed descriptions of each payment follow the table.

	FY2016	FY2017	FY2018	FY2019 and beyond
Quality Educator Payment	\$3,169	\$3,169	\$3,185	\$3,245
At-Risk Student Payment (Statewide allocation)	\$5,269,408	\$5,363,730	\$5,390,549	\$5,491,352
Indian Education for All Payment	\$20.88	\$21.25	\$21.36	\$21.76
American Indian Achievement Gap Payment	\$205	\$209	\$210	\$214
Data for Achievement Payment	\$20.36	\$20.36	\$20.46	\$20.84

Quality Educator Payment: Each district and special education cooperative receives a Quality Educator payment for each full-time equivalent licensed educator and for other licensed professionals employed by the school district, including registered nurses, licensed practical nurses, physical therapists, speech language professionals, psychologists, licensed social workers, counselors, occupational therapists, and nutritionists. Districts may spend these amounts at the Trustees' discretion.

Indian Education for All Payment: Each Montana school district receives an Indian Education for All payment to implement the provisions of the Montana constitution (Article X, section 1(2)) and the statutory requirements for the recognition of American Indian cultural heritage (20-1-501, MCA). The Indian Education for All payment is the greater of \$100 for each district or \$21.36 per ANB in FY18 and \$21.76 per ANB in FY2019. A public school district that receives an Indian Education for All payment may not divert the funds to any purpose other than curriculum development, providing curriculum and materials to students, and providing training to teachers about the curriculum and materials, and Districts are required to show General Fund expenditures in at least the amount of this payment for these express purposes.

American Indian Achievement Gap Payment: The American Indian Achievement Gap payment is a component of the general fund BASE budget of the district supported by state and county equalization aid for the purpose of closing the educational achievement gap that exists between American Indian students and non-Indian students. In FY2019, a school district will receive a payment of \$214 for each American Indian student enrolled in the district on the first Monday in October of the prior school year.

Data for Achievement Payment: Funds received for the Data for Achievement payment must be used by a school district to pay for access fees or other costs associated with use of or participation in the statewide data system administered by the Office of Public Instruction or a comparable data system provided by a private vendor, including data entry and staff training on use of the systems. Districts are expected to show data-related expenditures in at least the amount of this payment each year from their General Fund. The Data For Achievement payment is the district's ANB, calculated in accordance with 20-9-311, MCA, multiplied by \$20.46 and \$20.84 in FY18 and FY19, respectively.

It should be noted that receipt of the Data for Achievement payment and portions of the Special Ed Allowable Cost and At-Risk Student payments are contingent upon the State of Montana's projected fund balance. The 2017 legislature passed [SB261](#), which establishes a budget stabilization reserve for the state General Fund and triggers automatic cuts in state payments if revenue projections do not meet certain threshold. If the reductions are made—as they were for FY2017-18 and FY2018-19—spending authority will not be affected. However, the revenue needed to fund that spending authority will be reduced, causing a 'hole' in the budget structure. Schools can then choose to reduce their planned expenditures or use reserves to finance the shortfall.

For FY2018-19, the District will not receive the Data for Achievement payment. Those reductions total \$102,866.24 and \$47,265.12 in the Elementary and High School Districts, respectively.

Special Education Allowable Cost Payment: OPI distributes state funding for district special education in two categories:

- Instructional Block Grant (IBG) and Related Services Block Grant (RSBG)—if a school district is eligible, these block grants are based on the ANB of the district. The money is spent on allowable special education costs as defined in MCA 20-7-431.
- Reimbursement for Disproportionate Costs—Districts with unusually high special education costs may be eligible for additional special education reimbursements.

As with the Data For Achievement Payment, state law requires schools to include the full amount of the payments in their General Fund budgets even though a portion (0.5%) of the payments was eliminated by the legislature. 2018-19 required budget and projected actual amounts for the special ed allowable cost payments are as follows:

	Required Budget Amount	Projected Actual (99.5% of budget)	Anticipated Revenue Shortfall
Elementary District	\$ 1,535,258.20	\$ 1,527,581.91	\$ 7,676.29
High School District	\$ 500,639.45	\$ 498,136.25	\$ 2,503.20
K-12 Total	\$ 2,035,897.65	\$ 2,025,718.16	\$ 10,179.49

At-Risk Student Payment: The At-Risk Student Payment is intended to address the needs of at-risk students, and the money is distributed in the same proportions as Title I monies are distributed to schools. In FY2018 and 2019, the Legislature appropriated \$5,390,549 and \$5,491,352, respectively, to this financing source.

Again, the legislature reduced the funding for the At-Risk Payment by 0.5%, but still required schools to include the full amount of the payments in their General Fund budgets. 2018-19 required budget and projected actual amounts for the at-risk student payments are as follows:

	Required Budget Amount	Projected Actual (99.5% of budget)	Anticipated Revenue Shortfall
Elementary District	\$ 71,076.41	\$ 70,721.03	\$ 355.38
High School District	\$ 24,693.80	\$ 24,570.33	\$ 123.47
K-12 Total	\$ 95,770.21	\$ 95,291.36	\$ 478.85

Once these funding components are known, BASE and Maximum budget limits can be determined. The BASE budget is the minimum budget that a district must adopt for its General Fund. It is equal to 80% of the basic entitlement, 80% of the district's per-ANB entitlement, 100% Quality Educator Payment, 100% At-Risk Student Payment, 100% Indian Education for All Payment, 100% American Indian Achievement Gap Payment, 100% Data for Achievement Payment, and 140% of the district's special education allowable costs.

The BASE budget is funded as follows:

State Funding:

- Direct State Aid (44.7% of the district's basic and per-ANB entitlements)
- 100% Special Education Allowable Cost Payment (Instructional and Related Services Block Grants plus reimbursement for disproportionate costs)
- 100% Quality Educator Payment
- 100% At-Risk Student Payment
- 100% Indian Education for All Payment
- 100% American Indian Achievement Gap Payment
- 100% Data for Achievement Payment
- Guaranteed Tax Base Aid (property tax relief) for qualifying districts

Local Funding

- Permissive (i.e., unvoted) local property tax mill levy (35.3% of the district's basic and per-ANB entitlements + 40% of the state special education allowable cost payment)
- Interest and other non-levy revenue

The Maximum General Fund budget is a somewhat misleading term, because it is not necessary the highest budget a district can adopt for its General Fund. A district's maximum budget is equal to 100% of the basic entitlement, 100% of the district's per-ANB entitlement, 100% Quality Educator Payment, 100% At-Risk Student Payment, 100% Indian Education for All Payment, 100% American Indian Achievement Gap Payment, 100% Data for Achievement Payment, and between 175% and 200% of the district's special education allowable costs.

The Maximum budget is funded as follows:

State Funding:

- Direct State Aid (44.7% of the district's basic and per-ANB entitlements)
- 100% Special Education Allowable Cost Payment (Instructional and Related Services Block Grants plus reimbursement for disproportionate costs)
- 100% Quality Educator Payment
- 100% At-Risk Student Payment
- 100% Indian Education for All Payment
- 100% American Indian Achievement Gap Payment
- 100% Data for Achievement Payment
- Guaranteed Tax Base Aid (property tax relief) for qualifying districts

Local Funding Levy

- Permissive (i.e., unvoted) local property tax mill levy (35.3% of the district's basic and per-ANB entitlements + 40% of the state special education allowable cost payment)
- Interest and other non-levy revenue
- Tuition receipts
- Voted local over-BASE property tax mill levy

A District's highest budget without a vote is the sum of its current year BASE budget plus and over-BASE levies previously approved by voters. With voter approval, districts can adopt the higher of the current year maximum or the previous year's adopted budget plus increases in the Quality Educator Payment, Indian Education for All Payment, At-Risk Student Payment, American Indian Achievement Gap Payment, and the Data for Achievement Payments. Except in legislative years, General Fund elections must be held on the regular school election day, the Tuesday after the first Monday in May.

The 2017 Montana legislature passed HB647 and, in doing so, significantly revised the funding structure of Montana schools' General Fund budgets. Faced with revenue shortfalls and budget deficits at the state level, the legislature eliminated two sources of non-levy revenue from school district General Funds: the Natural Resource Development Payment and General Fund Block Grants. The legislature created the

Natural Resources Development Payment in 2013 to prevent a statewide increase in BASE budget levies associated with inflationary increase in the basic and per-ANB entitlements. The General Fund Block Grants were established by HB124 beginning in FY2001-02, replacing motor vehicle fees, corporate license taxes, SB184 property tax reimbursements, state payments-in-lieu-of-taxes (PILT), and state aeronautics fees. At that time, those revenue sources were paid directly to the local school district and used to reduce the mandatory BASE property tax levy.

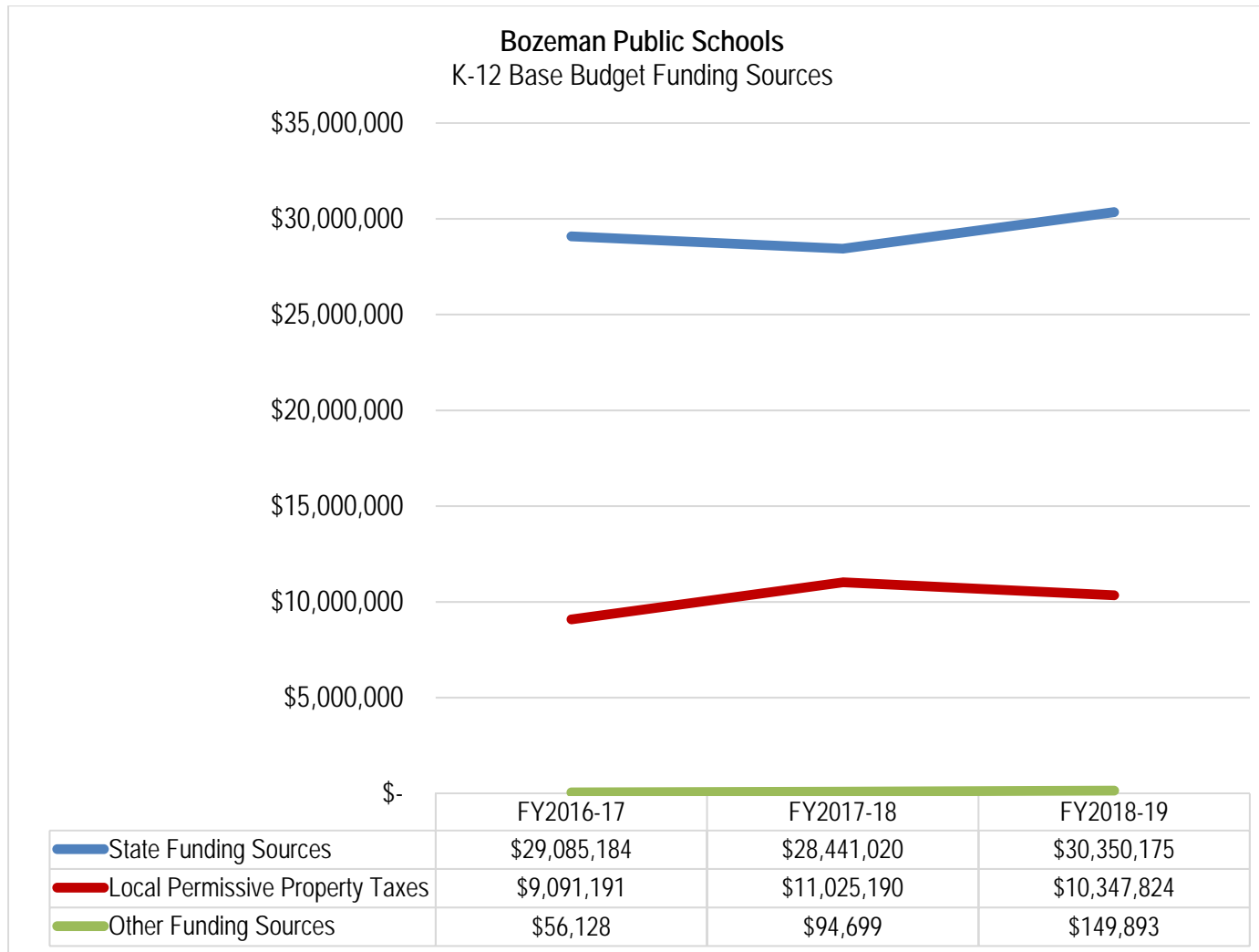
Eliminating these components did not affect school General Fund spending authority. Rather, the state funding formula dictates that local property taxes and a state subsidy must increase to backfill the lost state funding. As a result of this change and (to a lesser extent) increased enrollment, Bozeman's local BASE budget property taxes increased by \$1,933,998 in FY2017-18.

However, the legislature only intended for this increase to be temporary. To offset the state revenue losses, the law calls for increases in the Guaranteed Tax Base Aid (GTB) thresholds beginning in 2018-19 and continuing until 2020-21. The GTB threshold determines which districts receive a state subsidy for their General Fund BASE mills and how much subsidy those districts receive. A higher thresholds mean more districts receive the subsidy and districts that do receive the subsidy—such as Bozeman—will receive a larger amount.

The GTB thresholds currently in law are:

	FY2017-18 and prior	FY2018-19	FY2019-20	FY2020-21 and beyond
Guaranteed Tax Base Aid Threshold	193%	216%	224%	232%

The following graph shows the changes in General Fund BASE budget funding sources resulting from this bill. From this graph, you can see the 2017-18 state funding drop and corresponding property tax increase as well as the state funding increase and property tax *decrease* in 2018-19 as the higher GTB threshold took effect:



It is important to note that the 2019 legislature has the ability to change anything in the school funding law, including the GTB thresholds listed above. Much of the school associations' lobbying efforts will focus on keeping the increasing GTB thresholds in place to ensure the property relief that was promised in 2017.

Another factor impacting Bozeman's 2018-19 General Fund levies is the passage of HB390 in 2017. As detailed in the following section, state law allows growing districts to obtain higher budgets based on their expected enrollment increase. These higher budgets are funded through a combination of increased state funding and local property taxes. If an anticipated enrollment does not fully materialize, districts must now reduce their ensuing year property tax assessments by the amount collected due to the over-anticipated enrollment increase.

Both the Bozeman Elementary and Bozeman High School Districts anticipated enrollment increases that did not fully materialize in 2017-18. The following table summarizes those increases and the corresponding General Fund property tax reduction in 2018-19:

Grade Level	2017-18 Anticipated Enrollment	2017-18 Actual Enrollment	Over-Anticipated Enrollment	2018-19 Property Tax Reduction
Elementary (K-8)	4,699	4,684	15	\$ 98,784.90
High School (Grades 9-12)	2,198	2,168	30	\$ 140,230.32
K-12 TOTAL	6,897	6,852	45	<u>\$ 239,015.22</u>

In total, actual 2017-18 enrollment was 6,852 students compared to 6,897 students that the District projected—a 0.65% margin of error.

Bozeman Public Schools Overview

The Bozeman School District continues to grow, and the General Fund is growing with it. The District is also fortunate to have an extremely supportive electorate that approved General Fund levies in both Districts again this year. In May 2018, voters overwhelmingly approved \$291,000 and \$163,000 Elementary and High School General Fund operating levies, respectively. These levy amounts are permanent.

Thanks to the voter-approved and growth related funding, the Districts' General Fund budgets will include several additions in 2018-19. Notable among these additions are:

- 4.1 new certified FTE
- 2.45 new classified FTE
- Base raises for all employee classifications:
 - 3.0% Classified
 - 1.5% Certified and Administrators
 - 3.5% Professional (average)
- Increases in District contribution to certified and classified health insurance: \$15 to \$27 per month, depending on plan selected

It is important to note that the 2018-19 budget includes placeholders for additional staff that may need to be added when school starts and actual enrollment is known.

Although they can be funded from other sources besides the General Fund, the District's additional budget request process generally coincides with the General Fund budget development. That process, detailed in the Organizational Section of this document, resulted in the funding of \$169,578 in additional costs for the 2018-19 budget year. 20 requests totaling \$1,251,200 were not recommended for funding. Those unfunded requests can be re-evaluated in the ensuing year at the discretion of the requesting administrator.

Two other issues pertaining to the Districts' FY2018-19 General Fund budgets are also worth noting:

1. Generally, Montana General Fund budgets are determined by the prior year's enrollment. However, districts may use enrollment estimates for funding purposes if their estimates indicate increases in excess of certain thresholds. This year, both the Elementary and High School District's enrollment projections (106 and 55 students, respectively) met that requirement. Accordingly, spending authority in the General Funds was increased by a total of \$571,218. This increase is funded as follows:

Funding Source	Elementary District	High School District	K-12 Total
State Funding	\$ 312,821	\$ 57,999	\$ 370,820
Permissive (i.e., unvoted Local Property Tax Levy)	\$ 56,458	\$ 27,710	\$ 84,168
Voted Local Property Tax Levy	\$ 94,207	\$ 22,023	\$ 116,230
Total Additional Spending Authority	\$ 463,486	\$ 107,732	\$ 571,218

In order to retain this funding, however, the anticipated enrollment increase must materialize in the ensuing year. If the projected increase does not materialize, the District must forego all or a portion of the funds attributable to it.

Note that a \$370,820 increase in state funding accompanies the larger spending limit. If the projected enrollment increase does not materialize, the District will not receive the corresponding portion of that state funding. Additionally, the 2017 Montana Legislature passed HB390, which requires the tax increase attributable to a projected enrollment increase that does not materialize be used to reduce the ensuing year's tax requirement.

The District is reserving \$400,000 and \$60,000 in the Elementary and High School budgets, respectively, to offset this risk. These amounts were chosen because they approximate the amount of additional state funding afforded by the anticipated enrollment increases—the amounts primarily at risk if the projections do not materialize.

2. One of the most important scrutinized measures of our General Funds is their 'structural balance': a comparison of planned General Fund costs and the spending authority available to fund them. This year, the High School General Fund has a small (0.71%) amount of remaining spending capacity while the Elementary has a structural imbalance. System-wide, the General Funds have a \$836,628 (1.64%) structural imbalance:

	Elementary	High School	K-12 Total
General Fund Budget Limit	\$ 33,359,251	\$ 17,684,592	\$ 51,043,843
Budgeted General Fund Expenditures	\$ 34,321,462	\$ 17,559,009	\$ 51,880,471
Remaining Capacity/(Structural Imbalance)	<u>\$ (962,211)</u>	<u>\$ 125,583</u>	<u>\$ (836,628)</u>

The District will use budgeted contingency amounts and, if necessary, non-renewable/one-time resources to balance the budget.

3. As noted above, the State of Montana reduced three entitlement payments to schools but continues to require schools to include the full payment amounts in their budgets. A summary of the required budget amounts and expected actual payments is as follows:

General Fund State-Paid Funding Source	Bozeman Elementary			Bozeman High School			K-12 Total		
	Required Budget Amount	Projected Actual	Anticipated Revenue Shortfall	Required Budget Amount	Projected Actual	Anticipated Revenue Shortfall	Required Budget Amount	Projected Actual	Anticipated Revenue Shortfall
Data For Achievement	\$ 102,866.24	\$ -	\$ 102,866.24	\$ 47,265.12	\$ -	\$ 47,265.12	\$ 150,131.36	\$ -	\$ 150,131.36
At-Risk Student	71,076.41	70,721.03	355.38	24,693.80	24,570.33	123.47	95,770.21	95,291.36	478.85
Special Ed Allowable Costs	1,535,258.20	1,527,581.91	7,676.29	500,639.45	498,136.25	2,503.20	2,035,897.65	2,025,718.16	10,179.49
TOTAL	\$1,709,200.85	\$1,598,302.94	\$ 110,897.91	\$ 572,598.37	\$ 522,706.58	\$ 49,891.79	\$2,281,799.22	\$2,121,009.52	\$ 160,789.70

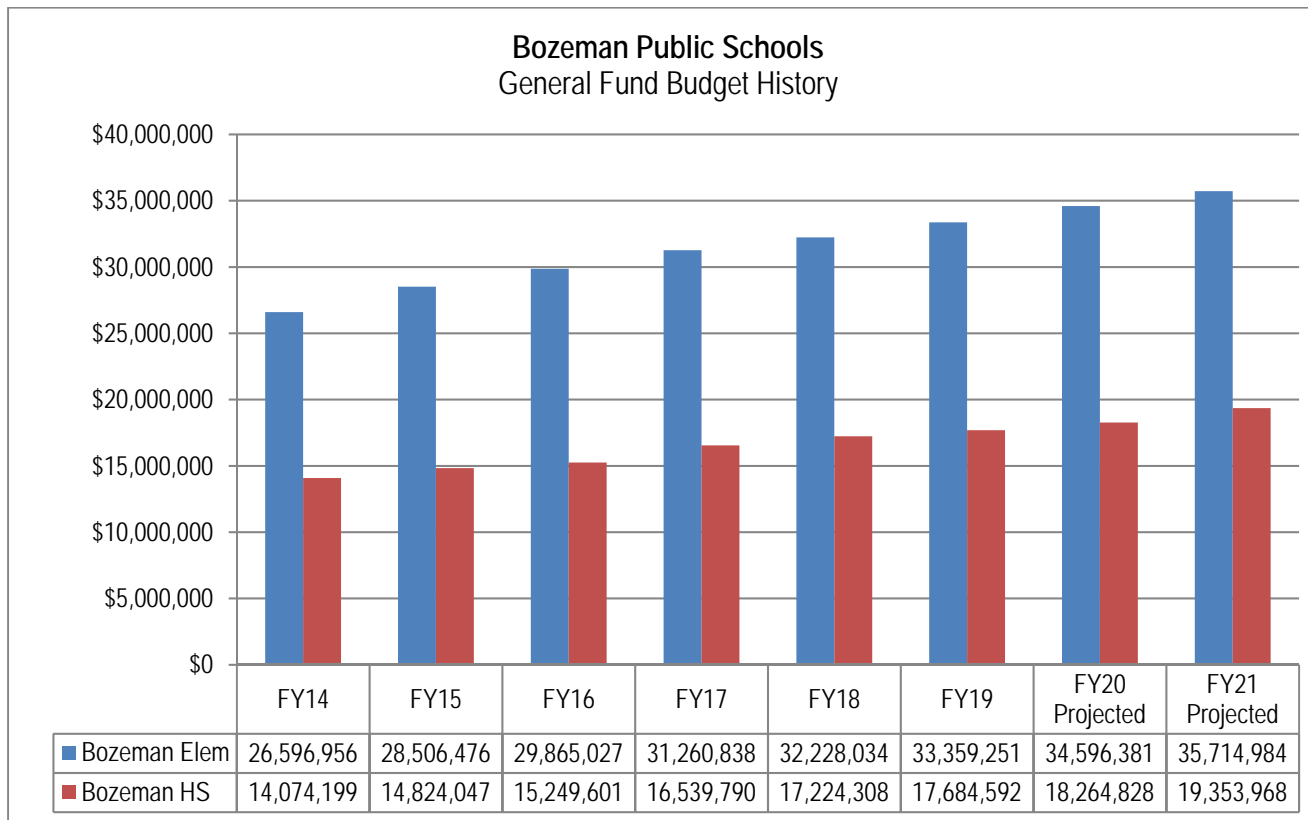
While these reductions may not be material to the District's overall financial position, they do mark a significant change in the state's funding of schools. In the past, state payments to schools were certain and known – schools could rely on all budgeted amounts from the state to be paid without exception. The reliability of these state payments contributed to low operating reserve limits (10%) and strong bond ratings as raters looked favorably on reliable operating cash flows.

These recent changes, however, call those items into question. With the legislature willing to withhold payments, schools wishing to spend their entire annual budget will have to either spend down their reserves or find other revenue sources to finance the gap created by the lost

payments. Bond rating agencies may also take issue with the reduced reliability, causing borrowing costs—and ultimately, local property taxes—to increase over time.

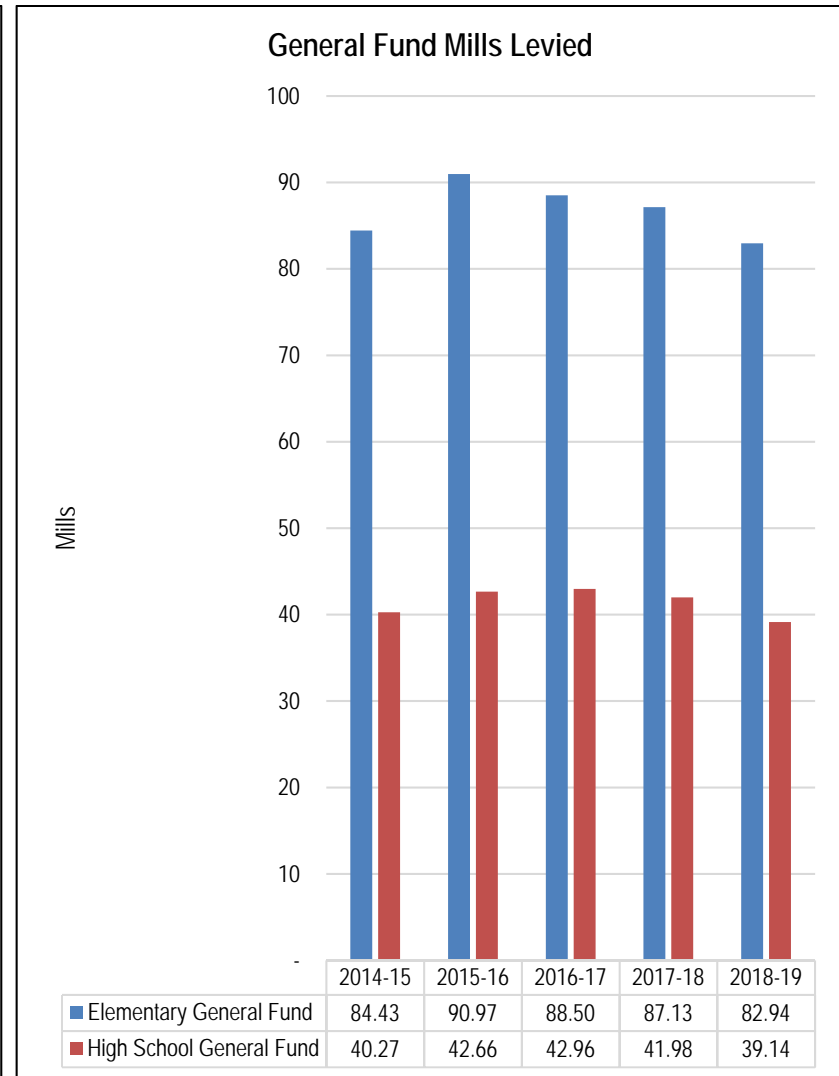
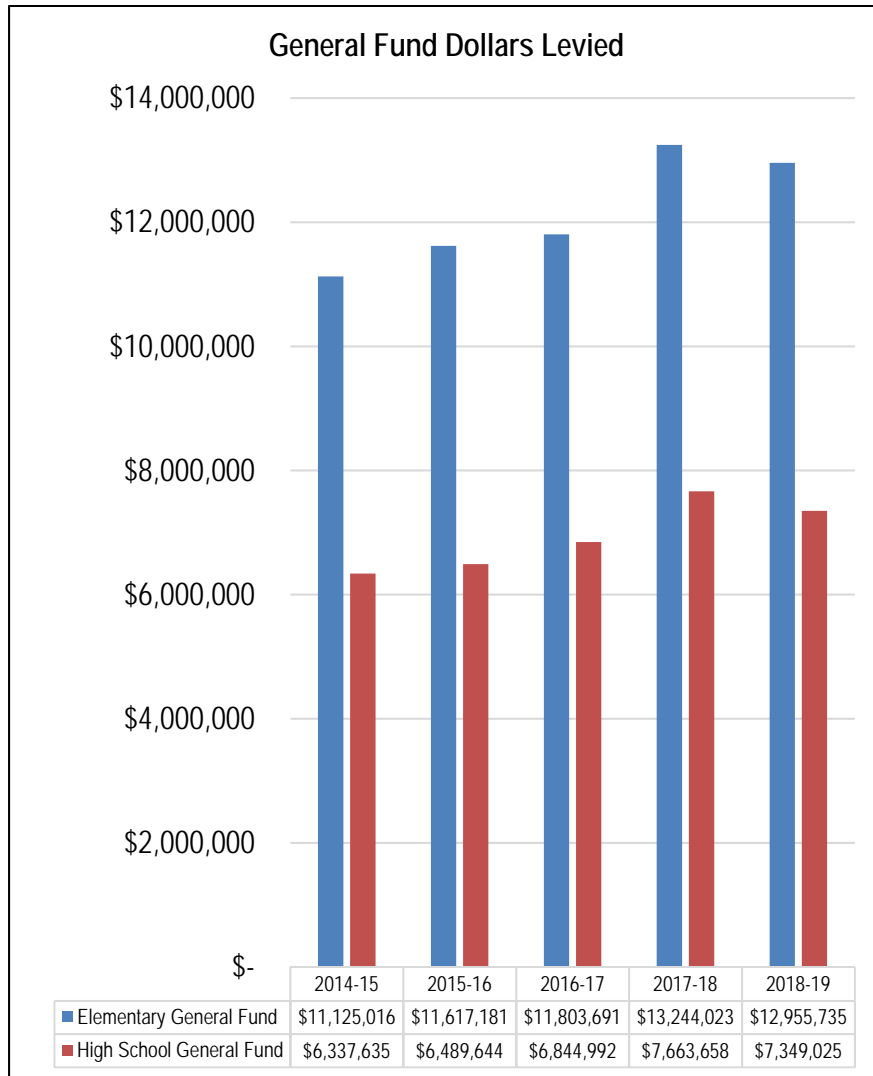
Budget and Taxation History

Bozeman is a growing district. Because our General Fund budgets are primarily based on enrollment, these budget limits have been increasing over time:



The District expects this growth trend to continue into the foreseeable future.

The following graphs present a five-year history of General Fund dollars and mills levied for both the Elementary and High School Districts. In 2018-19, the Elementary and High School Districts will levy 82.94 mills and 39.14 mills, respectively. The 122.08 total K-12 General Fund mills represents 49% of the District's tax burden this year:



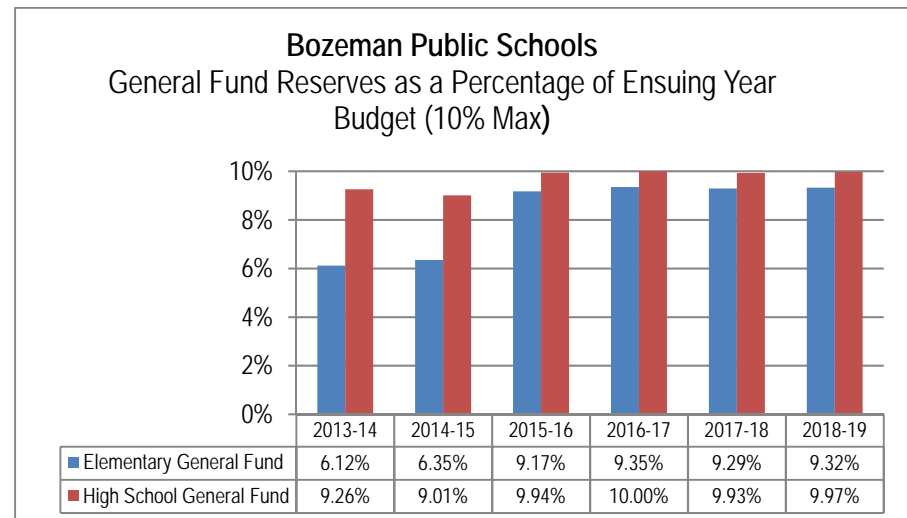
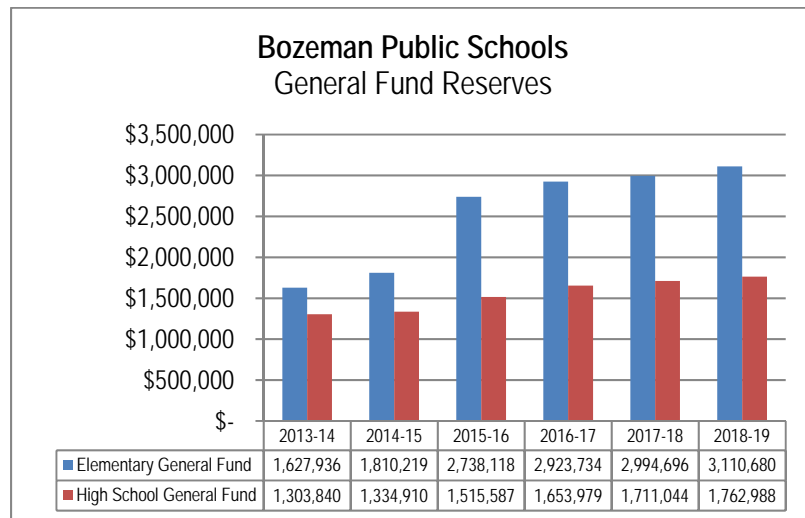
Fund Balances and Reserves

General Fund balances are considered unassigned fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the General Fund. State law ([20-9-104, MCA](#)) limits districts to a maximum reserve of 10% in the General Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

[District policy 7515](#) states that the District will strive to maintain a minimum 5% unassigned fund balance. However, the District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, assignments of General Fund balances have not been made, and the District does not anticipate any such assignments in the foreseeable future.



Bozeman Public Schools
2018-19 Expenditure Budget
General Fund

Location: All Locations

	Elementary District						
	Actual	Actual	Actual	Actual	Adopted	Projected	Projected
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
October 1 Enrollment	4,223	4,321	4,509	4,624	4,684	4,790	4,967
Budget Per Student	\$ 6,685.61	\$ 6,922.13	\$ 6,946.75	\$ 6,919.73	\$ 7,121.96	\$ 7,222.63	\$ 7,190.45

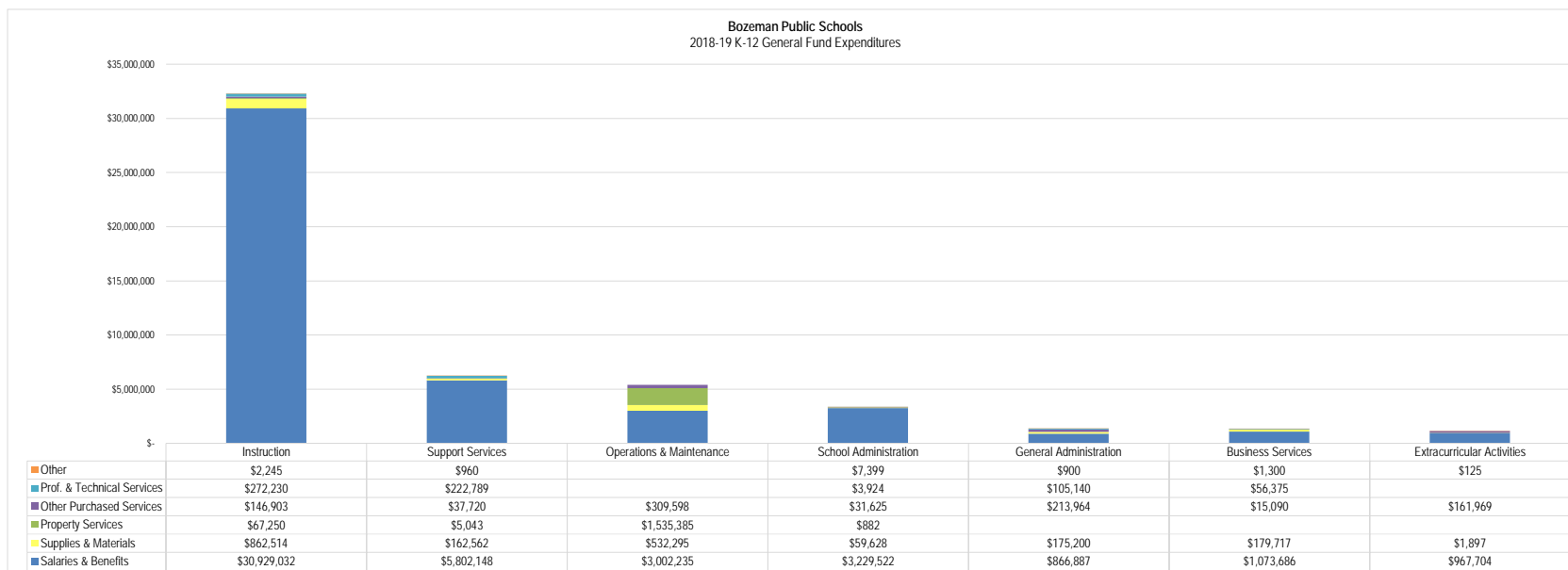
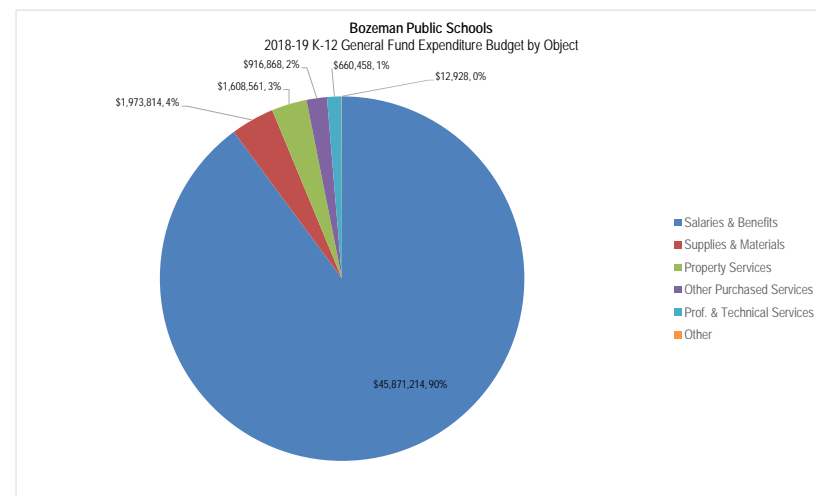
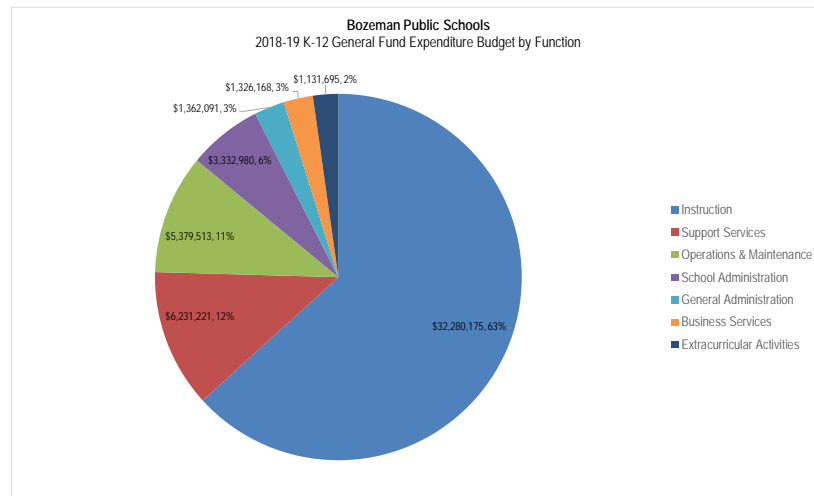
	High School District						
	Actual	Actual	Actual	Actual	Adopted	Projected	Projected
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
October 1 Enrollment	1,963	1,973	1,996	2,118	2,168	2,223	2,277
Budget Per Student	\$ 7,551.73	\$ 7,729.14	\$ 8,286.47	\$ 7,988.62	\$ 8,157.10	\$ 8,216.30	\$ 8,499.77

Budget By Function	Elementary District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18	2018-19		2019-20	2020-21
					\$	%		
Instruction	\$ 17,653,776	\$ 18,844,913	\$ 20,105,345	\$ 20,865,659	\$ 21,721,348	65.1%	\$ 22,536,429	\$ 23,249,475
Support Services	3,845,827	3,991,095	4,086,544	4,341,206	4,390,334	13.2%	4,595,193	4,766,063
General Administration	564,820	658,861	660,159	699,414	685,131	2.1%	704,062	723,887
School Administration	2,221,056	2,270,887	2,304,459	2,368,373	2,449,224	7.3%	2,514,402	2,587,481
Business Services	596,484	590,524	626,274	727,570	686,759	2.1%	707,445	729,164
Operations & Maintenance	2,384,557	2,290,283	2,571,221	2,527,228	3,162,761	9.5%	3,284,726	3,400,458
Student Transportation	6,706	-	5,477	3,954	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	202,908	208,100	209,888	233,384	263,694	0.8%	254,125	258,457
Debt Service	-	-	-	23,916	-	0.0%	-	-
Other	757,200	1,055,851	753,528	206,127	-	0.0%	0	-
Total For Location	\$ 28,233,334	\$ 29,910,514	\$ 31,322,896	\$ 31,996,832	\$ 33,359,251	100.0%	\$ 34,596,381	\$ 35,714,984

Budget By Function	High School District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18	2018-19		2019-20	2020-21
					\$	%		
Instruction	\$ 8,477,077	\$ 8,681,072	\$ 9,188,431	\$ 9,203,894	\$ 10,558,826	59.7%	\$ 10,796,090	\$ 11,651,967
Support Services	1,635,521	1,676,877	1,787,500	1,713,609	1,840,887	10.4%	1,906,992	1,974,051
General Administration	550,929	633,830	643,505	700,068	676,961	3.8%	695,882	715,717
School Administration	864,604	909,729	921,492	942,093	883,756	5.0%	909,668	936,302
Business Services	500,878	510,915	522,977	590,183	639,410	3.6%	659,600	680,752
Operations & Maintenance	1,938,155	1,835,454	1,982,621	1,870,482	2,216,752	12.5%	2,403,710	2,476,846
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	401	2,556	2,123	1,168	-	0.0%	-	-
Extracurricular Activities	758,360	819,066	817,518	866,189	868,000	4.9%	892,886	918,334
Debt Service	-	-	-	25,406	-	0.0%	-	-
Other	98,122	180,101	673,623	1,006,806	-	0.0%	-	0
Total For Location	\$ 14,824,047	\$ 15,249,601	\$ 16,539,790	\$ 16,919,897	\$ 17,684,592	100.0%	\$ 18,264,828	\$ 19,353,968

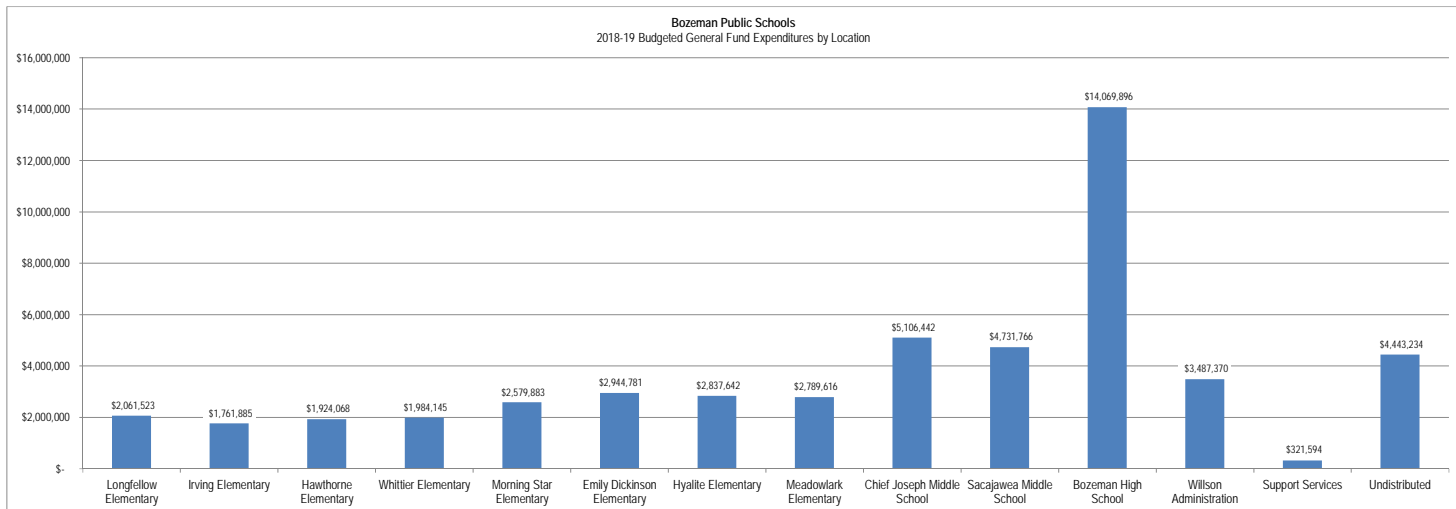
Budget By Object	Elementary District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18	2018-19		2019-20	2020-21
					\$	%		
Salaries & Benefits	\$ 24,993,142	\$ 26,543,981	\$ 27,853,078	\$ 29,283,806	\$ 30,539,308	91.5%	\$ 31,822,112	\$ 32,879,267
Prof. & Technical Services	492,688	516,297	524,836	489,594	393,805	1.2%	403,435	419,341
Property Services	723,905	683,015	756,674	747,165	877,470	2.6%	890,707	890,864
Other Purchased Services	422,974	436,100	451,544	500,454	402,626	1.2%	411,188	430,923
Supplies & Materials	826,740	647,461	962,765	747,556	1,138,521	3.4%	1,062,493	1,087,976
Property & Equipment	-	5,165	-	-	-	0.0%	-	-
Debt Service	-	-	-	23,916	-	0.0%	-	-
Other	773,886	1,078,495	773,999	204,341	7,521	0.0%	6,446	6,613
Total For Location	\$ 28,233,334	\$ 29,910,514	\$ 31,322,896	\$ 31,996,832	\$ 33,359,251	100.0%	\$ 34,596,381	\$ 35,714,984

Budget By Object	High School District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18	2018-19		2019-20	2020-21
					\$	%		
Salaries & Benefits	\$ 12,870,744	\$ 13,207,278	\$ 13,860,990	\$ 14,145,090	\$ 15,331,906	86.7%	\$ 15,788,077	\$ 16,817,039
Prof. & Technical Services	295,964	305,272	394,952	371,104	266,653	1.5%	277,121	288,106
Property Services	661,708	627,473	655,711	579,821	731,091	4.1%	852,493	855,927
Other Purchased Services	464,050	529,179	525,156	495,555	514,242	2.9%	523,306	540,221
Supplies & Materials	414,283	376,121	407,767	302,270	835,293	4.7%	818,293	847,003
Property & Equipment	-	5,165	-	-	-	0.0%	-	-
Debt Service	-	-	-	25,406	-	0.0%	-	-
Other	117,299	199,113	695,214	1,000,651	5,407	0.0%	5,538	5,672
Total For Location	\$ 14,824,047	\$ 15,249,601	\$ 16,539,790	\$ 16,919,897	\$ 17,684,592	100.0%	\$ 18,264,828	\$ 19,353,968



**Bozeman Public Schools
2018-19 Expenditure Budget
General Fund Expenditure Budget Summary by Location**

	Elementary District														High School District				
	Longfellow Elementary	Irving Elementary	Hawthorne Elementary	Whittier Elementary	Morning Star Elementary	Emily Dickinson Elementary	Hyalite Elementary	Meadowlark Elementary	Chief Joseph Middle School	Sacajawea Middle School	Wilson Administration	Support Services	Undistributed	Total	Bozeman High School	Wilson Administration	Support Services	Undistributed	Total
October 1, 2018 Projected Enrollment	333	279	366	264	518	488	450	532	769	791	4,790	4,790	4,790	4,790	2,223	2,223	2,223	2,223	2,223
Budget Per Student	\$6,191	\$6,315	\$5,257	\$7,516	\$4,980	\$6,034	\$6,306	\$5,244	\$6,640	\$5,982	\$384	\$35	\$549	\$6,964	\$6,329	\$741	\$69	\$816	\$7,955
Budget By Function																			
Instruction	\$ 1,441,224	\$ 1,205,038	\$ 1,396,157	\$ 1,385,511	\$ 1,816,270	\$ 2,152,650	\$ 2,018,029	\$ 2,017,909	\$ 3,728,096	\$ 3,350,043	\$ 64,329	\$ -	\$ 1,148,538	\$ 21,723,792	\$ 9,629,918	\$ 81,279	\$ -	\$ 847,629	\$ 10,558,826
Support Services	318,538	240,291	238,771	316,719	392,069	424,997	466,744	414,562	469,074	548,423	166,739	19,417	371,547	4,387,890	1,567,011	99,369	-	174,508	1,840,887
General Administration	-	-	-	-	-	-	-	-	-	-	539,359	-	145,772	685,131	-	530,889	-	146,072	676,961
School Administration	178,899	206,689	172,590	171,275	198,517	182,603	190,389	195,823	351,444	324,643	276,197	-	155	2,449,224	739,323	144,388	-	45	883,756
Business Services	-	-	-	-	-	-	-	-	-	-	496,242	99,952	90,565	686,759	3,463	496,084	92,298	47,565	639,410
Operations & Maintenance	122,862	109,867	116,550	110,641	173,027	184,531	162,479	161,323	435,051	386,188	297,632	49,359	853,251	3,162,761	1,262,236	294,865	60,568	599,083	2,216,752
Student Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-	122,777	122,469	-	-	18,449	263,694	867,945	-	-	55	868,000
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total For Location	\$ 2,061,523	\$ 1,761,885	\$ 1,924,068	\$ 1,984,145	\$ 2,579,883	\$ 2,944,781	\$ 2,837,642	\$ 2,789,616	\$ 5,106,442	\$ 4,731,766	\$ 1,840,497	\$ 168,727	\$ 2,628,277	\$ 33,359,251	\$ 14,069,896	\$ 1,646,873	\$ 152,866	\$ 1,814,957	\$ 17,684,592
% of Total	6.18%	5.28%	5.77%	5.95%	7.73%	8.83%	8.51%	8.36%	15.31%	14.18%	5.52%	0.51%	7.88%	100.00%	79.56%	9.31%	0.86%	10.26%	100.00%
Budget By Object																			
Salaries & Benefits	\$ 1,975,707	\$ 1,686,812	\$ 1,829,615	\$ 1,913,275	\$ 2,462,132	\$ 2,827,248	\$ 2,736,423	\$ 2,676,582	\$ 4,875,573	\$ 4,521,119	\$ 1,483,080	\$ 124,325	\$ 1,427,419	\$ 30,539,308	\$ 12,889,568	\$ 1,350,278	\$ 130,666	\$ 961,394	\$ 15,331,906
Prof. & Technical Services	-	-	-	200	1,100	-	500	2,500	7,932	5,528	47,165	-	328,880	393,805	11,593	27,000	-	228,060	266,653
Property Services	42,984	38,257	48,013	36,896	57,829	54,349	48,527	45,722	121,631	106,879	47,767	43,069	185,547	877,470	546,733	47,768	21,533	115,057	731,091
Other Purchased Services	2,000	2,000	7,640	10,873	12,200	2,000	8,700	22,620	16,006	12,878	29,320	1,333	275,056	402,626	282,284	32,295	667	198,996	514,242
Supplies & Materials	40,832	34,816	38,500	22,471	45,882	61,184	42,892	41,392	83,288	84,123	231,765	-	411,376	1,138,521	335,811	188,032	-	311,450	835,293
Property & Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	300	430	740	-	600	800	2,012	1,239	1,400	-	-	7,521	3,907	1,500	-	-	5,407
Total For Location	\$ 2,061,523	\$ 1,761,885	\$ 1,924,068	\$ 1,984,145	\$ 2,579,883	\$ 2,944,781	\$ 2,837,642	\$ 2,789,616	\$ 5,106,442	\$ 4,731,766	\$ 1,840,497	\$ 168,727	\$ 2,628,277	\$ 33,359,251	\$ 14,069,896	\$ 1,646,873	\$ 152,866	\$ 1,814,957	\$ 17,684,592
% of Total	6.18%	5.28%	5.77%	5.95%	7.73%	8.83%	8.51%	8.36%	15.31%	14.18%	5.52%	0.51%	7.88%	100.00%	79.56%	9.31%	0.86%	10.26%	100.00%



**Bozeman Public Schools
2018-19 Expenditure Budget
General Fund by Location**

Location: Longfellow Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	21.13
Clerical	1.25
Custodians	1.50
Other	7.15
Total FTE	32.03

	Actual Oct-14	Actual Oct-15	Actual Oct-16	Actual Oct-17	Projected Oct-18	Projected Oct-19	Projected Oct-19
Student Enrollment	325	335	322	319	333	336	336
Budget Per Student	<u>\$5,582.13</u>	<u>\$5,730.93</u>	<u>\$6,000.82</u>	<u>\$6,377.31</u>	<u>\$6,190.76</u>	<u>\$6,364.41</u>	<u>\$6,599.20</u>

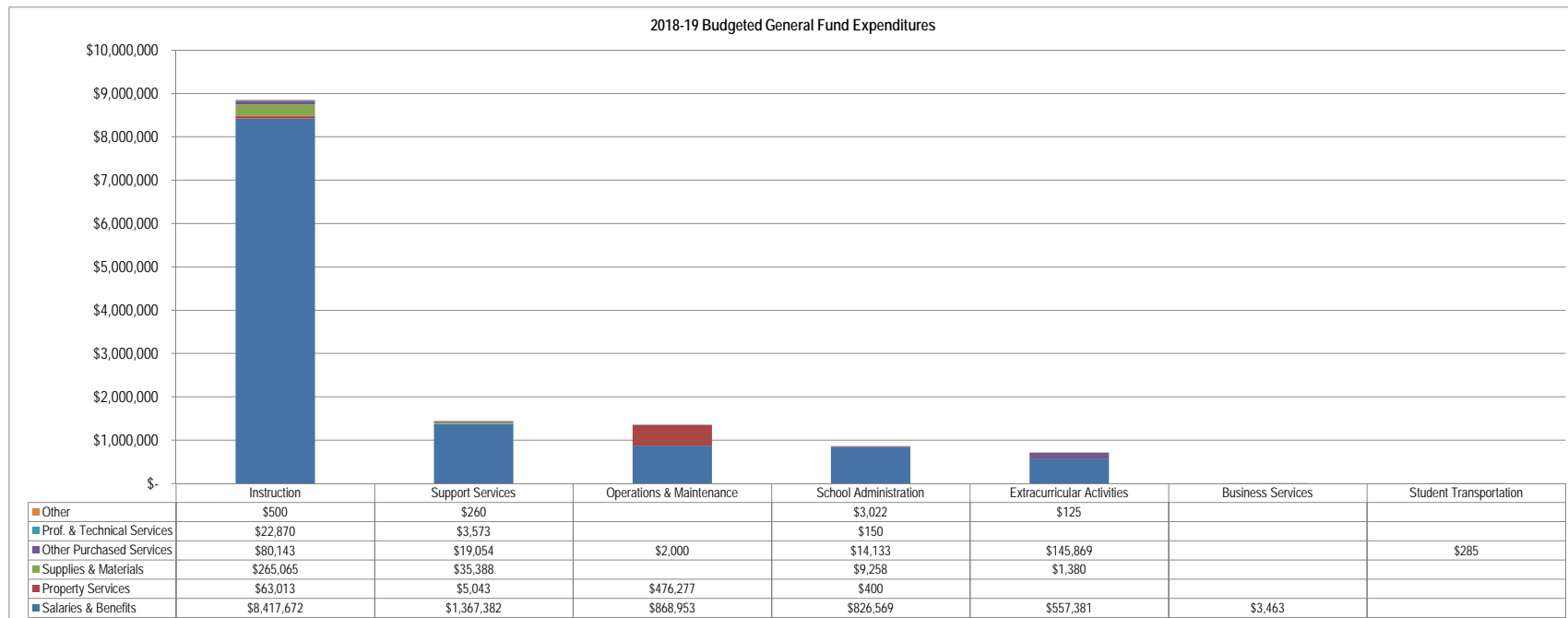
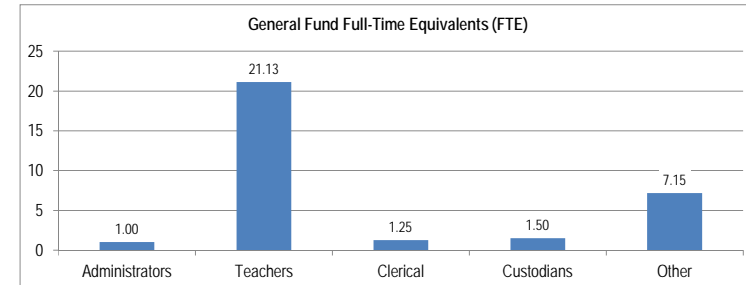
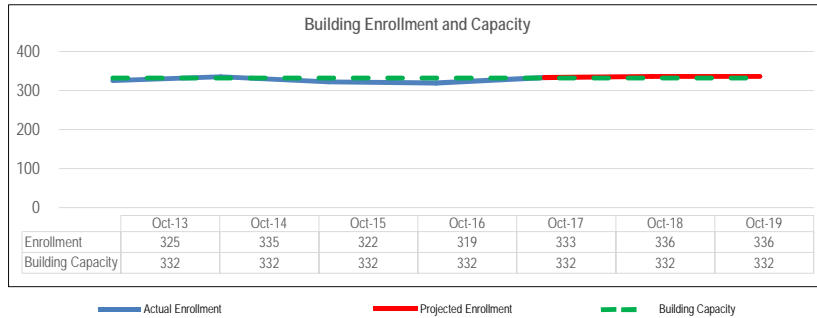
Elementary District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %		Projected Budget 2019-20	Projected Budget 2020-21
Instruction	\$ 1,167,726	\$ 1,362,201	\$ 1,320,859	\$ 1,403,217	\$ 1,441,224 69.9%		\$ 1,496,294	\$ 1,551,899
Support Services	276,839	240,661	296,151	307,353	318,538 15.5%		329,274	340,592
General Administration	-	-	-	-	- 0.0%		-	-
School Administration	203,947	173,907	163,281	171,053	178,899 8.7%		185,083	191,645
Business Services	-	-	-	-	- 0.0%		-	-
Operations & Maintenance	160,807	134,576	142,615	146,067	122,862 6.0%		127,792	133,194
Student Transportation	-	-	-	-	- 0.0%		-	-
School Foods	-	-	-	-	- 0.0%		-	-
Extracurricular Activities	-	-	-	-	- 0.0%		-	-
Debt Service	-	-	-	-	- 0.0%		-	-
Other	4,874	8,516	9,358	-	- 0.0%		-	-
Total For Location	\$ 1,814,193	\$ 1,919,861	\$ 1,932,263	\$ 2,034,363	\$ 2,061,523 100.0%		\$ 2,138,443	\$ 2,217,330

High School District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %		Projected Budget 2019-20	Projected Budget 2020-21
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Support Services	-	-	-	-	-		-	-
General Administration	-	-	-	-	-		-	-
School Administration	-	-	-	-	-		-	-
Business Services	-	-	-	-	-		-	-
Operations & Maintenance	-	-	-	-	-		-	-
Student Transportation	-	-	-	-	-		-	-
School Foods	-	-	-	-	-		-	-
Extracurricular Activities	-	-	-	-	-		-	-
Debt Service	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Elementary District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %		Projected Budget 2019-20	Projected Budget 2020-21
Salaries & Benefits	1,695,239	1,821,728	1,828,692	1,935,543	1,975,707 95.8%		2,051,267	2,128,749
Prof. & Technical Services	1,459	8,045	2,275	1,360	- 0.0%		-	-
Property Services	59,867	44,654	44,812	44,973	42,984 2.1%		42,984	42,984
Other Purchased Services	12,109	11,272	16,305	16,617	2,000 0.1%		2,000	2,000
Supplies & Materials	39,769	25,206	30,061	34,887	40,832 2.0%		42,192	43,597
Property & Equipment	-	-	-	-	- 0.0%		-	-
Debt Service	-	-	-	-	- 0.0%		-	-
Other	5,750	8,956	10,118	984	- 0.0%		-	-
Total For Location	\$ 1,814,193	\$ 1,919,861	\$ 1,932,263	\$ 2,034,363	\$ 2,061,523 100.0%		\$ 2,138,443	\$ 2,217,330

High School District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %		Projected Budget 2019-20	Projected Budget 2020-21
Salaries & Benefits	-	-	\$ -	\$ -	\$ -		\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-		-	-
Property Services	-	-	-	-	-		-	-
Other Purchased Services	-	-	-	-	-		-	-
Supplies & Materials	-	-	-	-	-		-	-
Property & Equipment	-	-	-	-	-		-	-
Debt Service	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Bozeman Public Schools
2018-19 Expenditure Budget
General Fund
Longfellow Elementary



**Bozeman Public Schools
2018-19 Expenditure Budget
General Fund by Location**

Location: Irving Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	19.16
Clerical	1.25
Custodians	1.50
Other	5.80
Total FTE	28.71

	Actual Oct-14	Actual Oct-15	Actual Oct-16	Actual Oct-17	Projected Oct-18	Projected Oct-19	Projected Oct-19
Student Enrollment	293	275	273	279	279	282	282
Budget Per Student	<u>\$5,544.65</u>	<u>\$5,923.27</u>	<u>\$6,089.49</u>	<u>\$6,466.07</u>	<u>\$6,315.00</u>	<u>\$6,473.63</u>	<u>\$6,704.97</u>

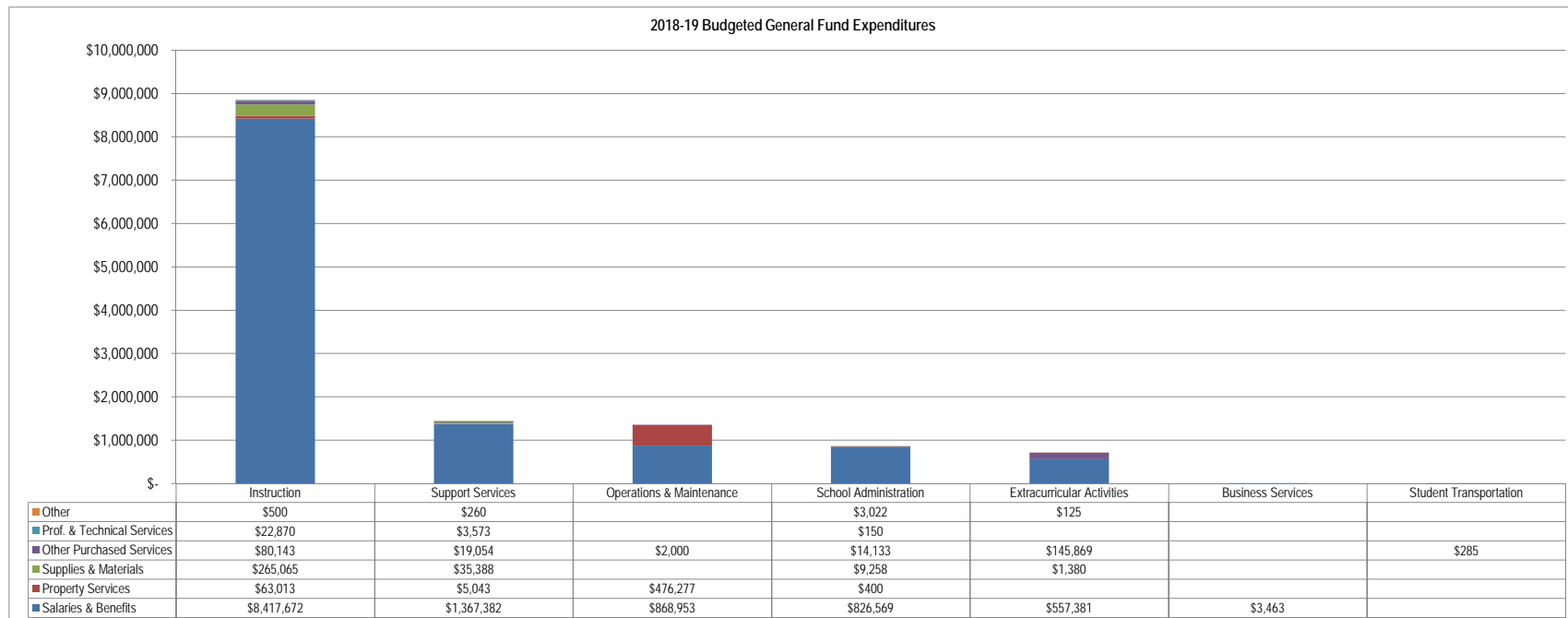
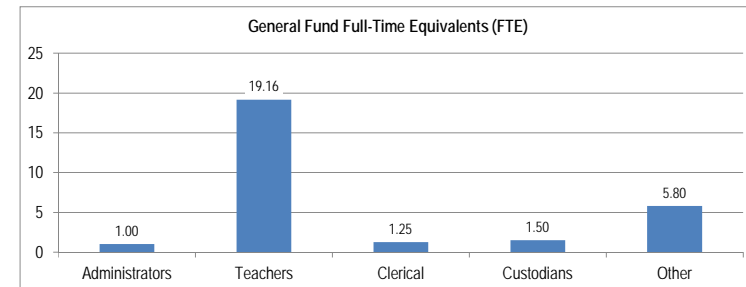
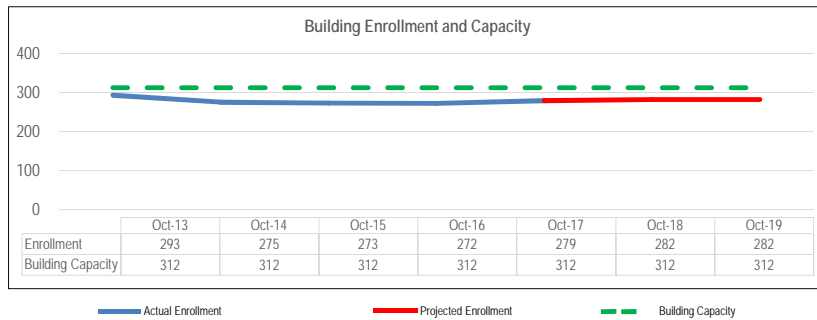
Elementary District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Instruction	\$ 1,124,946	\$ 1,139,320	\$ 1,133,346	\$ 1,229,256	\$ 1,205,038 68.4%	\$ 1,248,415	\$ 1,292,847	
Support Services	195,635	180,224	222,354	231,507	240,291 13.6%	249,685	259,429	
General Administration	-	-	-	-	- 0.0%	-	-	
School Administration	165,194	180,511	189,206	190,647	206,689 11.7%	213,329	219,890	
Business Services	-	-	-	6,672	- 0.0%	-	-	
Operations & Maintenance	134,782	116,934	115,501	99,490	109,867 6.2%	114,136	118,635	
Student Transportation	-	-	-	-	- 0.0%	-	-	
School Foods	-	-	-	-	- 0.0%	-	-	
Extracurricular Activities	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	4,024	11,910	2,024	1,199	- 0.0%	-	-	
Total For Location	\$ 1,624,582	\$ 1,628,899	\$ 1,662,431	\$ 1,758,770	\$ 1,761,885 100.0%	\$ 1,825,565	\$ 1,890,802	

High School District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Support Services	-	-	-	-	-	-	-	
General Administration	-	-	-	-	-	-	-	
School Administration	-	-	-	-	-	-	-	
Business Services	-	-	-	-	-	-	-	
Operations & Maintenance	-	-	-	-	-	-	-	
Student Transportation	-	-	-	-	-	-	-	
School Foods	-	-	-	-	-	-	-	
Extracurricular Activities	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Elementary District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Salaries & Benefits	1,520,953	\$ 1,545,520	\$ 1,576,363	\$ 1,673,080	\$ 1,686,812 95.7%	\$ 1,749,333	\$ 1,813,372	
Prof. & Technical Services	1,557	5,561	4,614	1,982	- 0.0%	-	-	
Property Services	62,352	41,138	41,119	36,599	38,257 2.2%	38,257	38,257	
Other Purchased Services	8,426	7,499	16,955	15,101	2,000 0.1%	2,000	2,000	
Supplies & Materials	25,698	15,911	20,772	28,484	34,816 2.0%	35,975	37,173	
Property & Equipment	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	5,596	13,270	2,608	3,524	- 0.0%	-	-	
Total For Location	\$ 1,624,582	\$ 1,628,899	\$ 1,662,431	\$ 1,758,770	\$ 1,761,885 100.0%	\$ 1,825,565	\$ 1,890,802	

High School District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Salaries & Benefits	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	
Prof. & Technical Services	-	-	-	-	-	-	-	
Property Services	-	-	-	-	-	-	-	
Other Purchased Services	-	-	-	-	-	-	-	
Supplies & Materials	-	-	-	-	-	-	-	
Property & Equipment	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Bozeman Public Schools
2018-19 Expenditure Budget
General Fund
Irving Elementary



**Bozeman Public Schools
2018-19 Expenditure Budget
General Fund by Location**

Location: Hawthorne Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	23.06
Clerical	1.25
Custodians	1.50
Other	5.24
Total FTE	32.05

	Actual Oct-14	Actual Oct-15	Actual Oct-16	Actual Oct-17	Projected Oct-18	Projected Oct-19	Projected Oct-19
Student Enrollment	336	338	355	355	366	374	374
Budget Per Student	<u>\$4,961.18</u>	<u>\$5,118.18</u>	<u>\$5,304.00</u>	<u>\$5,408.78</u>	<u>\$5,257.02</u>	<u>\$5,316.03</u>	<u>\$5,496.29</u>

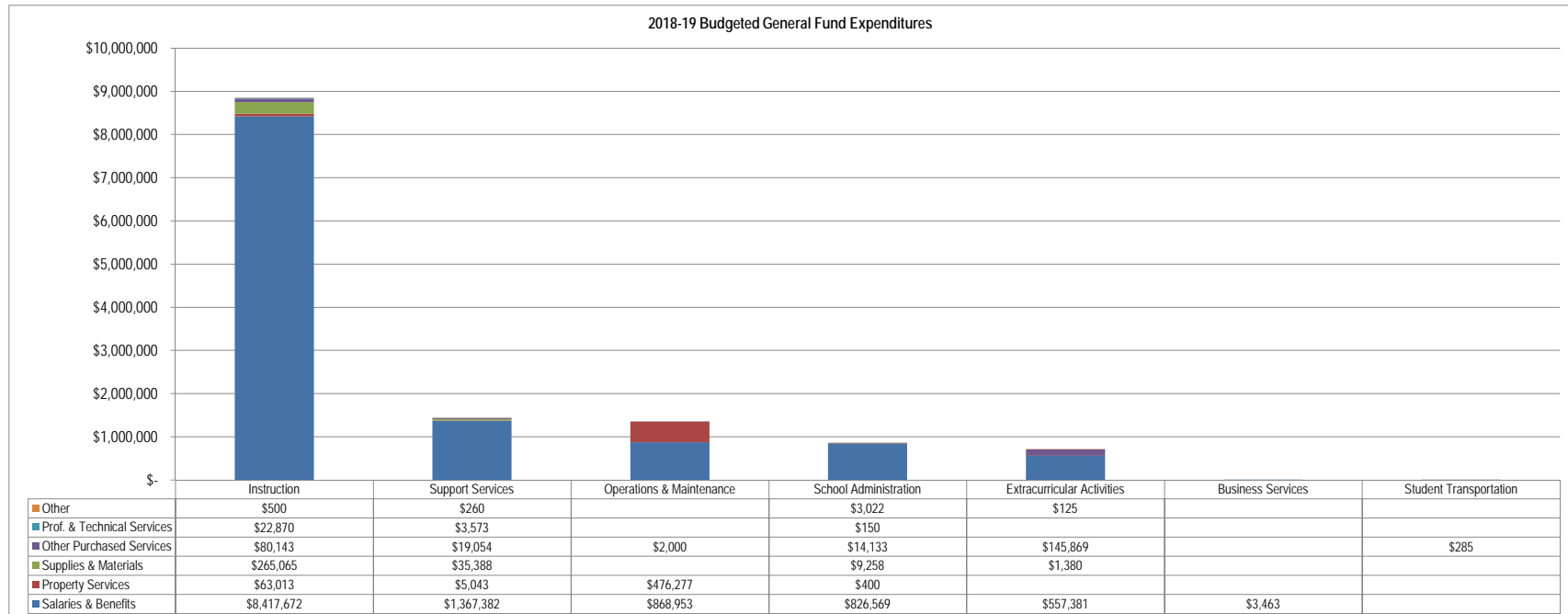
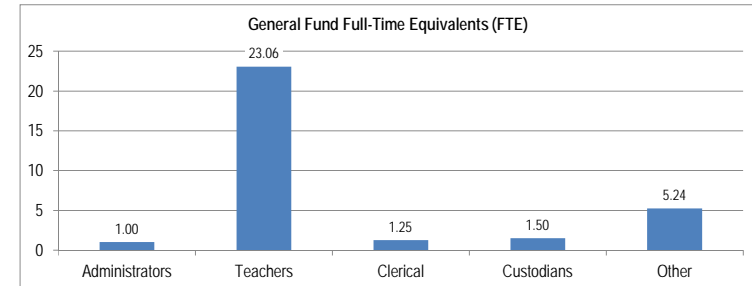
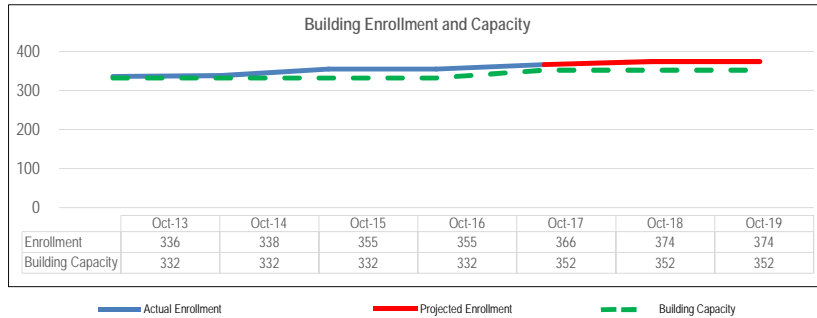
Elementary District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %		Projected Budget 2019-20	Projected Budget 2020-21
Instruction	\$ 1,180,863	\$ 1,247,795	\$ 1,382,973	\$ 1,372,592	\$ 1,396,157 72.6%		\$ 1,442,742	\$ 1,491,643
Support Services	207,085	196,495	195,003	235,841	238,771 12.4%		248,029	257,540
General Administration	-	-	-	-	- 0.0%		-	-
School Administration	154,027	167,402	166,224	172,152	172,590 9.0%		176,912	181,596
Business Services	-	-	-	-	- 0.0%		-	-
Operations & Maintenance	124,114	118,254	138,691	132,530	116,550 6.1%		120,513	124,832
Student Transportation	-	-	-	-	- 0.0%		-	-
School Foods	-	-	-	-	- 0.0%		-	-
Extracurricular Activities	-	-	-	-	- 0.0%		-	-
Debt Service	-	-	-	-	- 0.0%		-	-
Other	866	-	31	331	- 0.0%		-	-
Total For Location	\$ 1,666,955	\$ 1,729,945	\$ 1,882,921	\$ 1,920,118	\$ 1,924,068 100.0%		\$ 1,988,195	\$ 2,055,611

High School District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %		Projected Budget 2019-20	Projected Budget 2020-21
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Support Services	-	-	-	-	-		-	-
General Administration	-	-	-	-	-		-	-
School Administration	-	-	-	-	-		-	-
Business Services	-	-	-	-	-		-	-
Operations & Maintenance	-	-	-	-	-		-	-
Student Transportation	-	-	-	-	-		-	-
School Foods	-	-	-	-	-		-	-
Extracurricular Activities	-	-	-	-	-		-	-
Debt Service	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Elementary District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %		Projected Budget 2019-20	Projected Budget 2020-21
Salaries & Benefits	1,565,333	1,633,074	1,767,020	1,801,781	1,829,615 95.1%		1,892,261	1,958,152
Prof. & Technical Services	5,853	2,651	1,464	876	- 0.0%		-	-
Property Services	43,005	48,054	62,974	59,773	48,013 2.5%		48,013	48,013
Other Purchased Services	8,289	10,476	15,245	16,888	7,640 0.4%		7,828	8,021
Supplies & Materials	43,367	34,149	35,475	39,812	38,500 2.0%		39,783	41,105
Property & Equipment	-	-	-	-	- 0.0%		-	-
Debt Service	-	-	-	-	- 0.0%		-	-
Other	1,109	1,541	744	988	300 0.0%		310	320
Total For Location	\$ 1,666,955	\$ 1,729,945	\$ 1,882,921	\$ 1,920,118	\$ 1,924,068 100.0%		\$ 1,988,195	\$ 2,055,611

High School District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %		Projected Budget 2019-20	Projected Budget 2020-21
Salaries & Benefits	-	-	\$ -	\$ -	\$ -		\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-		-	-
Property Services	-	-	-	-	-		-	-
Other Purchased Services	-	-	-	-	-		-	-
Supplies & Materials	-	-	-	-	-		-	-
Property & Equipment	-	-	-	-	-		-	-
Debt Service	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Bozeman Public Schools
2018-19 Expenditure Budget
General Fund
Hawthorne Elementary



**Bozeman Public Schools
2018-19 Expenditure Budget
General Fund by Location**

Location: Whittier Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	19.69
Clerical	1.25
Custodians	1.50
Other	9.14
Total FTE	32.58

	Actual Oct-14	Actual Oct-15	Actual Oct-16	Actual Oct-17	Projected Oct-18	Projected Oct-19	Projected Oct-19
Student Enrollment	242	282	292	258	264	269	269
Budget Per Student	<u>\$7,105.95</u>	<u>\$5,965.76</u>	<u>\$6,519.06</u>	<u>\$7,525.30</u>	<u>\$7,515.70</u>	<u>\$8,973.55</u>	<u>\$9,223.84</u>

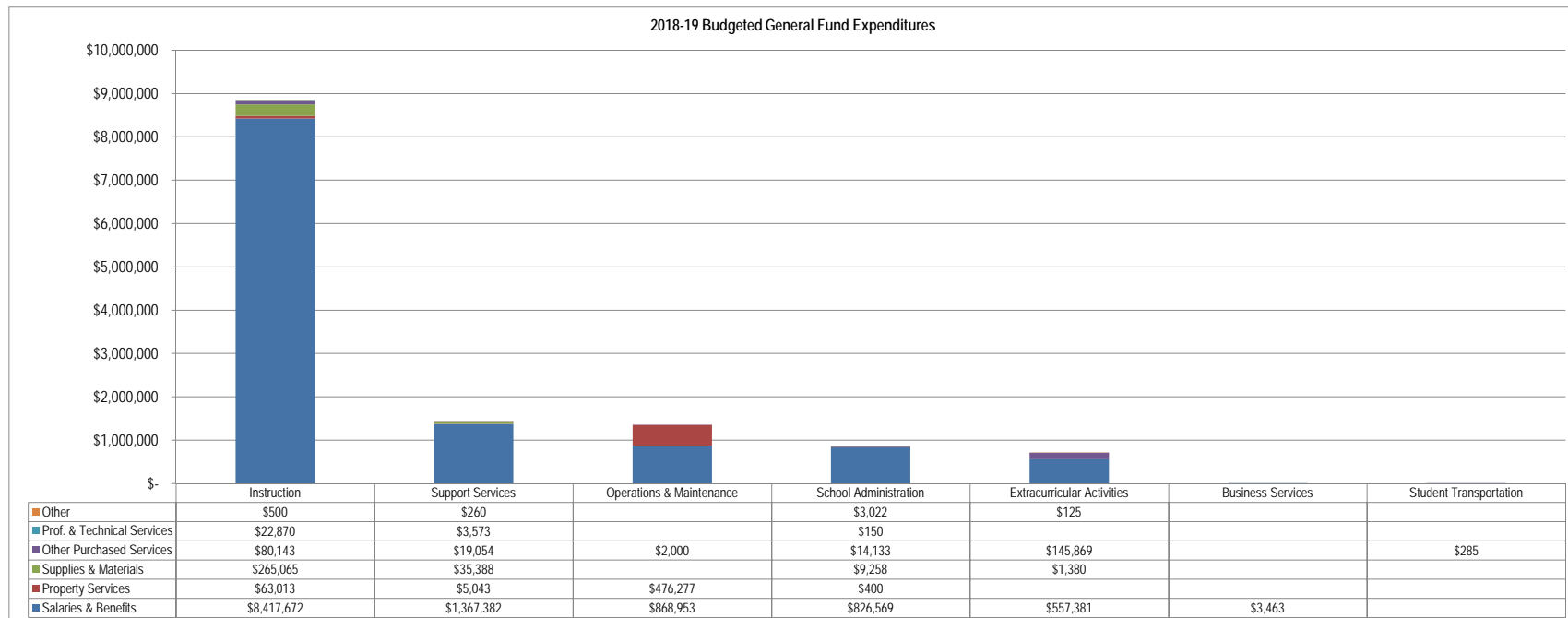
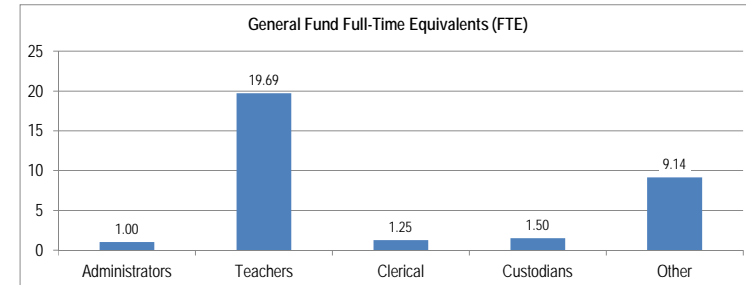
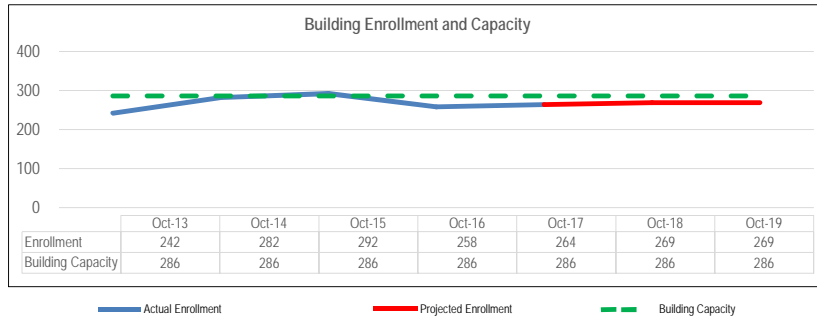
Elementary District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Instruction	\$ 1,194,216	\$ 1,088,242	\$ 1,288,763	\$ 1,359,627	\$ 1,385,511 69.8%	\$ 1,796,601	\$ 1,843,891	
Support Services	253,921	310,821	325,427	283,915	316,719 16.0%	326,040	336,092	
General Administration	-	-	-	-	- 0.0%	-	-	
School Administration	153,550	159,578	163,009	172,490	171,275 8.6%	176,148	181,218	
Business Services	-	-	-	6,672	- 0.0%	-	-	
Operations & Maintenance	117,954	123,398	123,395	117,015	110,641 5.6%	115,097	120,012	
Student Transportation	-	-	-	-	- 0.0%	-	-	
School Foods	-	-	-	-	- 0.0%	-	-	
Extracurricular Activities	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	-	305	2,973	1,807	- 0.0%	-	-	
Total For Location	\$ 1,719,641	\$ 1,682,344	\$ 1,903,566	\$ 1,941,526	\$ 1,984,145 100.0%	\$ 2,413,886	\$ 2,481,213	

High School District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Support Services	-	-	-	-	-	-	-	
General Administration	-	-	-	-	-	-	-	
School Administration	-	-	-	-	-	-	-	
Business Services	-	-	-	-	-	-	-	
Operations & Maintenance	-	-	-	-	-	-	-	
Student Transportation	-	-	-	-	-	-	-	
School Foods	-	-	-	-	-	-	-	
Extracurricular Activities	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Elementary District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Salaries & Benefits	1,617,849	\$ 1,598,561	\$ 1,812,423	\$ 1,845,959	\$ 1,913,275 96.4%	\$ 2,341,949	\$ 2,408,176	
Prof. & Technical Services	2,312	7,964	2,821	430	200 0.0%	207	214	
Property Services	44,668	35,737	37,765	45,391	36,896 1.9%	36,898	36,900	
Other Purchased Services	11,150	7,864	13,031	15,683	10,873 0.5%	11,169	11,474	
Supplies & Materials	43,175	30,041	33,520	31,795	22,471 1.1%	23,219	23,990	
Property & Equipment	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	487	2,176	4,007	2,267	430 0.0%	444	459	
Total For Location	\$ 1,719,641	\$ 1,682,344	\$ 1,903,566	\$ 1,941,526	\$ 1,984,145 100.0%	\$ 2,413,886	\$ 2,481,213	

High School District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Salaries & Benefits	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	
Prof. & Technical Services	-	-	-	-	-	-	-	
Property Services	-	-	-	-	-	-	-	
Other Purchased Services	-	-	-	-	-	-	-	
Supplies & Materials	-	-	-	-	-	-	-	
Property & Equipment	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Bozeman Public Schools
2018-19 Expenditure Budget
General Fund
Whittier Elementary



**Bozeman Public Schools
2018-19 Expenditure Budget
General Fund by Location**

Location: Morning Star Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	2.00
Teachers	29.33
Clerical	1.75
Custodians	2.50
Other	7.29
Total FTE	42.87

	Actual Oct-14	Actual Oct-15	Actual Oct-16	Actual Oct-17	Projected Oct-18	Projected Oct-19	Projected Oct-19
Student Enrollment	493	494	496	499	518	529	529
Budget Per Student	<u>\$5,207.68</u>	<u>\$5,155.51</u>	<u>\$5,362.89</u>	<u>\$5,256.69</u>	<u>\$4,980.47</u>	<u>\$5,052.19</u>	<u>\$5,225.97</u>

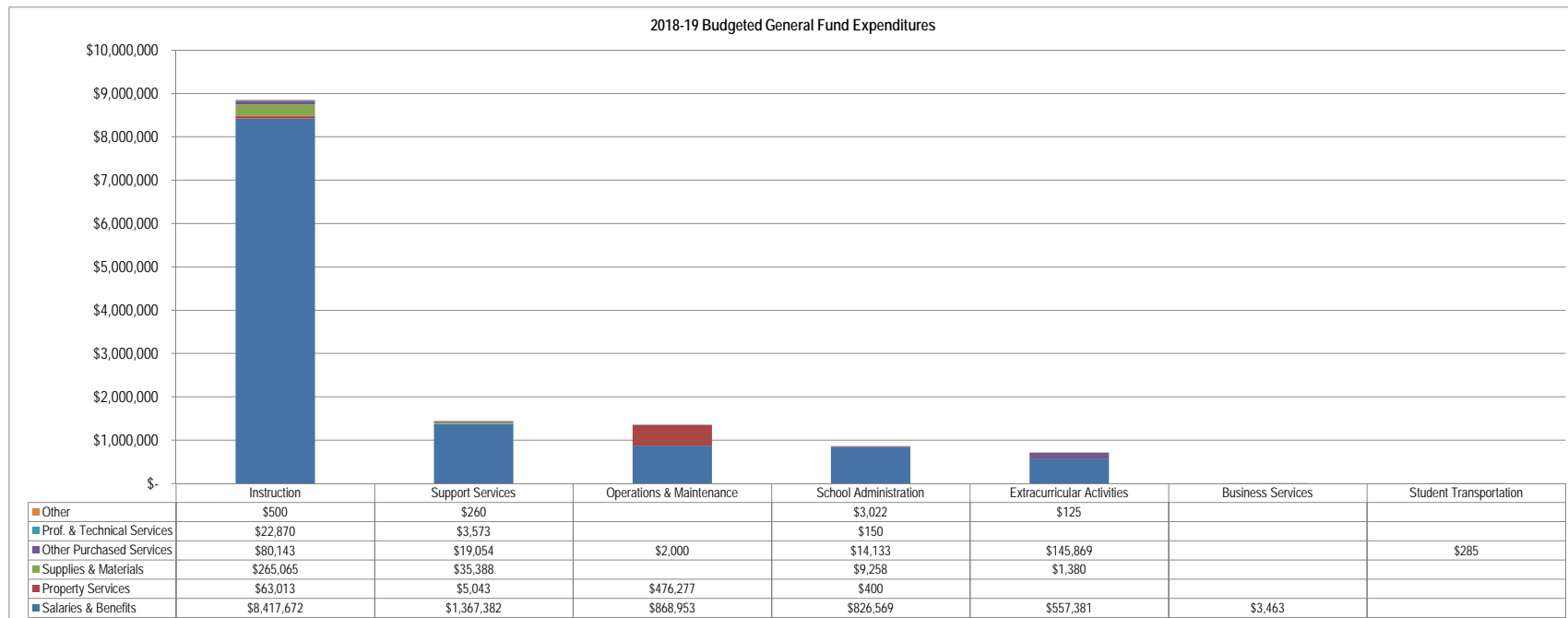
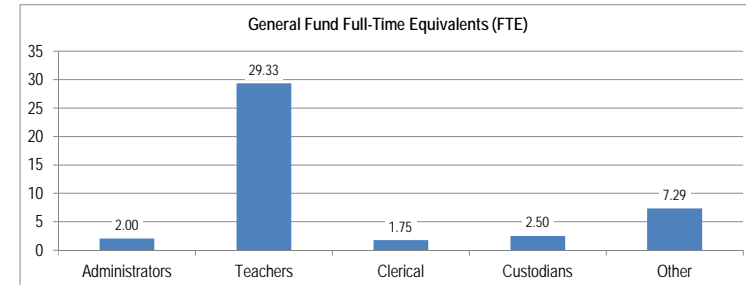
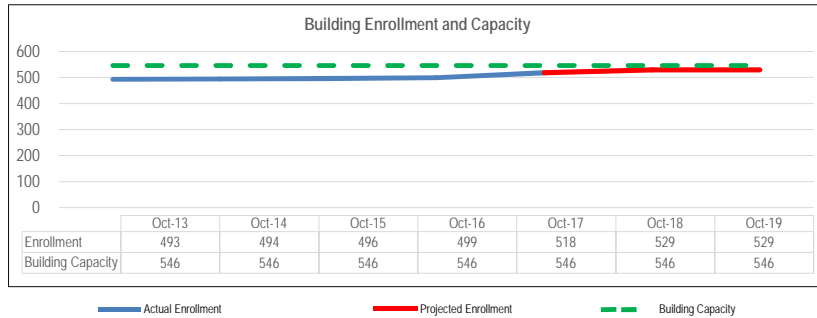
Elementary District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Instruction	\$ 1,793,281	\$ 1,782,522	\$ 1,894,851	\$ 1,881,731	\$ 1,816,270 70.4%	\$ 1,882,043	\$ 1,945,443	
Support Services	396,118	403,964	375,415	376,793	392,069 15.2%	406,976	422,644	
General Administration	-	-	-	-	- 0.0%	-	-	
School Administration	190,573	192,994	203,157	199,172	198,517 7.7%	204,379	210,530	
Business Services	-	-	-	6,672	- 0.0%	-	-	
Operations & Maintenance	183,685	164,763	184,471	151,336	173,027 6.7%	179,213	185,922	
Student Transportation	-	-	-	-	- 0.0%	-	-	
School Foods	-	-	-	-	- 0.0%	-	-	
Extracurricular Activities	280	1,000	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	3,449	1,580	2,096	7,384	- 0.0%	-	-	
Total For Location	\$ 2,567,384	\$ 2,546,822	\$ 2,659,991	\$ 2,623,088	\$ 2,579,883 100.0%	\$ 2,672,611	\$ 2,764,539	

High School District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Support Services	-	-	-	-	-	-	-	
General Administration	-	-	-	-	-	-	-	
School Administration	-	-	-	-	-	-	-	
Business Services	-	-	-	-	-	-	-	
Operations & Maintenance	-	-	-	-	-	-	-	
Student Transportation	-	-	-	-	-	-	-	
School Foods	-	-	-	-	-	-	-	
Extracurricular Activities	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Elementary District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Salaries & Benefits	2,427,669	\$ 2,426,191	\$ 2,527,607	\$ 2,494,345	\$ 2,462,132 95.4%	\$ 2,552,911	\$ 2,642,833	
Prof. & Technical Services	3,675	4,010	646	1,759	1,100 0.0%	1,137	1,175	
Property Services	57,859	51,372	54,344	58,060	57,829 2.2%	57,844	57,859	
Other Purchased Services	8,378	7,262	13,144	15,327	12,200 0.5%	12,540	12,890	
Supplies & Materials	65,588	55,682	61,156	45,535	45,882 1.8%	47,414	48,992	
Property & Equipment	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	4,216	2,305	3,095	8,062	740 0.0%	765	790	
Total For Location	\$ 2,567,384	\$ 2,546,822	\$ 2,659,991	\$ 2,623,088	\$ 2,579,883 100.0%	\$ 2,672,611	\$ 2,764,539	

High School District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Salaries & Benefits	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	
Prof. & Technical Services	-	-	-	-	-	-	-	
Property Services	-	-	-	-	-	-	-	
Other Purchased Services	-	-	-	-	-	-	-	
Supplies & Materials	-	-	-	-	-	-	-	
Property & Equipment	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Bozeman Public Schools
2018-19 Expenditure Budget
General Fund
Morning Star Elementary



**Bozeman Public Schools
2018-19 Expenditure Budget
General Fund by Location**

Location: Emily Dickinson Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	32.69
Clerical	1.75
Custodians	2.50
Other	11.99
Total FTE	49.93

	Actual Oct-14	Actual Oct-15	Actual Oct-16	Actual Oct-17	Projected Oct-18	Projected Oct-19	Projected Oct-19
Student Enrollment	446	452	483	478	488	498	498
Budget Per Student	<u>\$5,500.42</u>	<u>\$5,628.87</u>	<u>\$5,300.12</u>	<u>\$5,753.94</u>	<u>\$6,034.39</u>	<u>\$6,247.97</u>	<u>\$6,476.68</u>

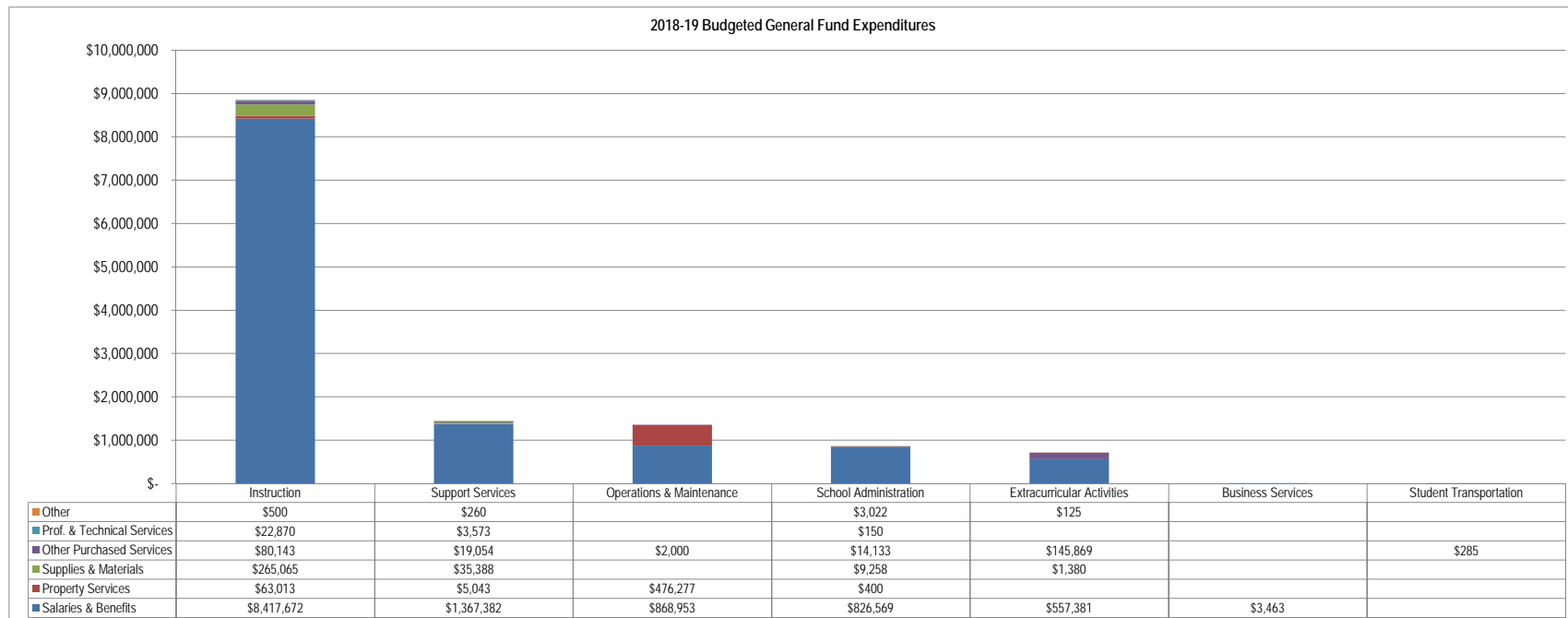
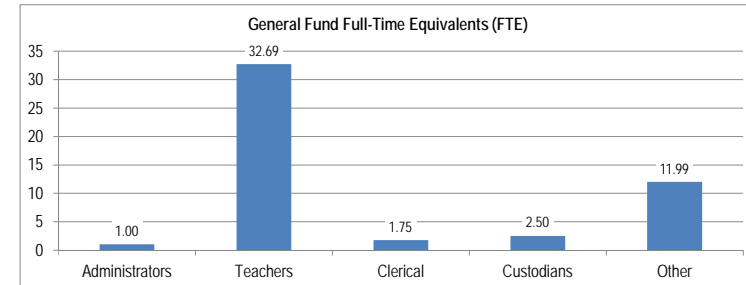
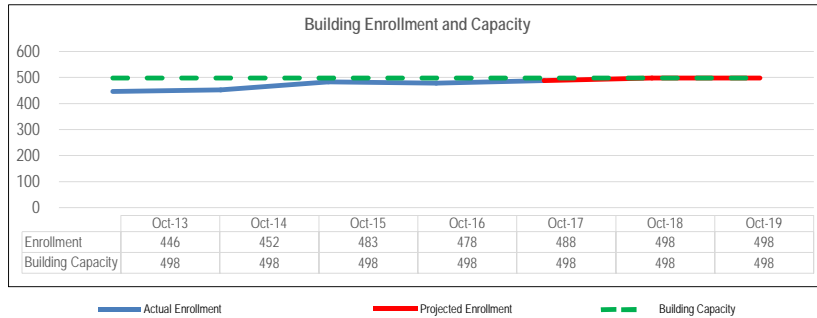
Elementary District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %		Projected Budget 2019-20	Projected Budget 2020-21
Instruction	\$ 1,747,673	\$ 1,857,948	\$ 1,818,190	\$ 1,960,720	\$ 2,152,650 73.1%		\$ 2,229,307	\$ 2,309,762
Support Services	304,083	303,440	361,801	401,185	424,997 14.4%		501,893	521,528
General Administration	-	-	-	718	- 0.0%		-	-
School Administration	202,064	208,596	188,420	189,930	182,603 6.2%		188,800	195,020
Business Services	-	-	-	6,672	- 0.0%		-	-
Operations & Maintenance	176,374	173,560	190,856	184,909	184,531 6.3%		191,488	199,078
Student Transportation	-	-	-	-	- 0.0%		-	-
School Foods	-	-	-	-	- 0.0%		-	-
Extracurricular Activities	637	-	-	-	- 0.0%		-	-
Debt Service	-	-	-	-	- 0.0%		-	-
Other	22,357	706	693	6,251	- 0.0%		-	-
Total For Location	\$ 2,453,188	\$ 2,544,249	\$ 2,559,960	\$ 2,750,385	\$ 2,944,781 100.0%		\$ 3,111,488	\$ 3,225,389

High School District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %		Projected Budget 2019-20	Projected Budget 2020-21
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Support Services	-	-	-	-	-		-	-
General Administration	-	-	-	-	-		-	-
School Administration	-	-	-	-	-		-	-
Business Services	-	-	-	-	-		-	-
Operations & Maintenance	-	-	-	-	-		-	-
Student Transportation	-	-	-	-	-		-	-
School Foods	-	-	-	-	-		-	-
Extracurricular Activities	-	-	-	-	-		-	-
Debt Service	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Elementary District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %		Projected Budget 2019-20	Projected Budget 2020-21
Salaries & Benefits	2,321,584	2,431,607	2,434,645	2,622,313	2,827,248 96.0%		2,991,918	3,103,714
Prof. & Technical Services	5,279	3,522	1,737	5,488	- 0.0%		-	-
Property Services	50,714	46,067	59,436	56,497	54,349 1.8%		54,349	54,349
Other Purchased Services	12,452	16,665	18,671	20,979	2,000 0.1%		2,000	2,000
Supplies & Materials	40,235	45,286	44,427	38,332	61,184 2.1%		63,221	65,326
Property & Equipment	-	-	-	-	- 0.0%		-	-
Debt Service	-	-	-	-	- 0.0%		-	-
Other	22,924	1,103	1,045	6,775	- 0.0%		-	-
Total For Location	\$ 2,453,188	\$ 2,544,249	\$ 2,559,960	\$ 2,750,385	\$ 2,944,781 100.0%		\$ 3,111,488	\$ 3,225,389

High School District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %		Projected Budget 2019-20	Projected Budget 2020-21
Salaries & Benefits	-	-	\$ -	\$ -	\$ -		\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-		-	-
Property Services	-	-	-	-	-		-	-
Other Purchased Services	-	-	-	-	-		-	-
Supplies & Materials	-	-	-	-	-		-	-
Property & Equipment	-	-	-	-	-		-	-
Debt Service	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Bozeman Public Schools
2018-19 Expenditure Budget
General Fund
Emily Dickinson Elementary



**Bozeman Public Schools
2018-19 Expenditure Budget
General Fund by Location**

Location: Hyalite Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	31.47
Clerical	1.75
Custodians	2.50
Other	11.71
Total FTE	48.43

	Actual Oct-14	Actual Oct-15	Actual Oct-16	Actual Oct-17	Projected Oct-18	Projected Oct-19	Projected Oct-19
Student Enrollment	447	426	458	439	450	459	459
Budget Per Student	<u>\$5,313.15</u>	<u>\$5,510.65</u>	<u>\$5,852.09</u>	<u>\$6,126.79</u>	<u>\$6,305.87</u>	<u>\$6,423.55</u>	<u>\$6,675.03</u>

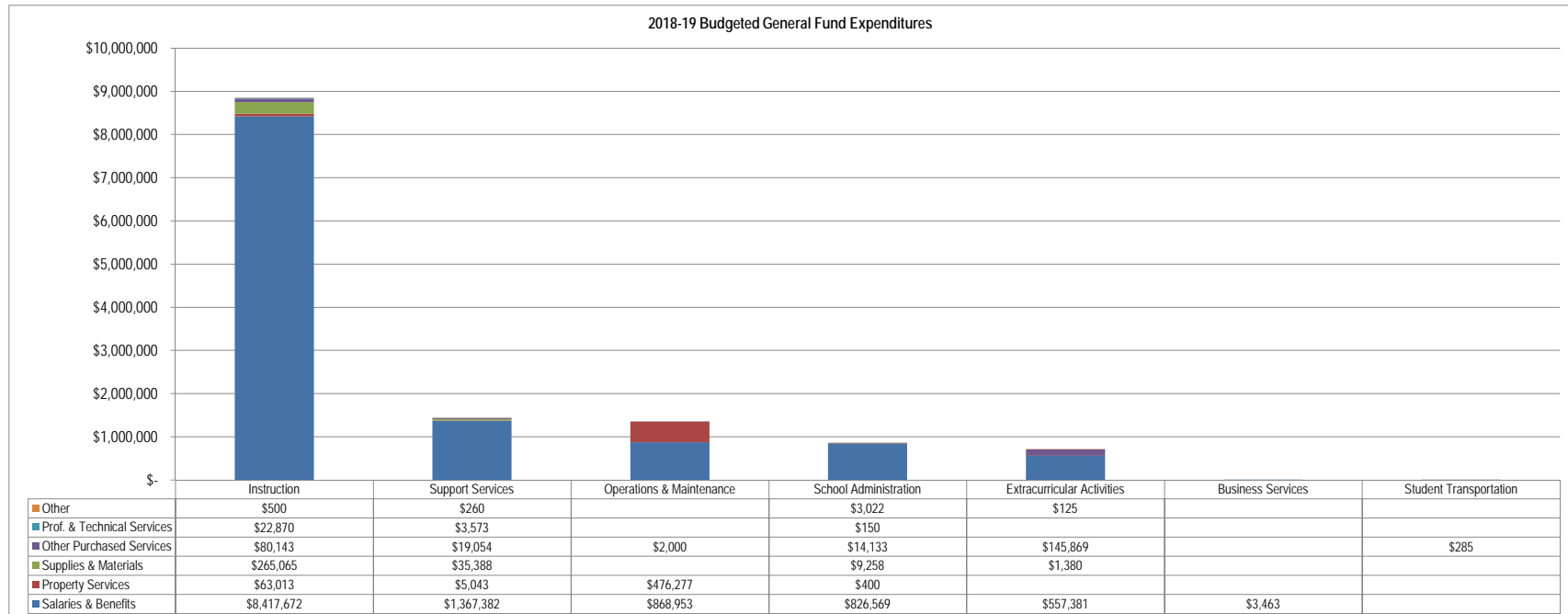
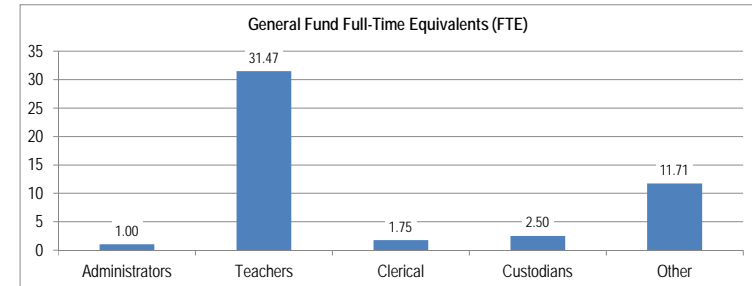
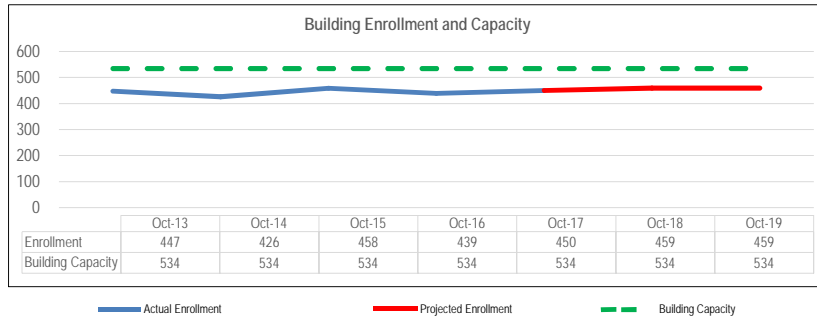
Elementary District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Instruction	\$ 1,685,964	\$ 1,665,371	\$ 1,894,235	\$ 1,884,263	\$ 2,018,029 71.1%	\$ 2,100,463	\$ 2,185,825	
Support Services	332,151	328,559	407,789	435,119	466,744 16.4%	482,990	500,061	
General Administration	-	-	-	-	- 0.0%	-	-	
School Administration	172,244	180,970	183,114	185,243	190,389 6.7%	195,741	201,464	
Business Services	-	-	-	-	- 0.0%	-	-	
Operations & Maintenance	184,618	172,637	189,739	176,282	162,479 5.7%	169,217	176,486	
Student Transportation	-	-	-	-	- 0.0%	-	-	
School Foods	-	-	-	-	- 0.0%	-	-	
Extracurricular Activities	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	-	-	5,377	2,083	- 0.0%	-	-	
Total For Location	\$ 2,374,976	\$ 2,347,537	\$ 2,680,255	\$ 2,689,661	\$ 2,837,642 100.0%	\$ 2,948,412	\$ 3,063,837	

High School District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Support Services	-	-	-	-	-	-	-	
General Administration	-	-	-	-	-	-	-	
School Administration	-	-	-	-	-	-	-	
Business Services	-	-	-	-	-	-	-	
Operations & Maintenance	-	-	-	-	-	-	-	
Student Transportation	-	-	-	-	-	-	-	
School Foods	-	-	-	-	-	-	-	
Extracurricular Activities	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Elementary District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Salaries & Benefits	2,248,310	\$ 2,234,021	\$ 2,564,618	\$ 2,558,202	\$ 2,736,423 96.4%	\$ 2,845,505	\$ 2,959,193	
Prof. & Technical Services	11,668	9,229	4,743	2,574	500 0.0%	517	534	
Property Services	53,444	48,037	53,035	59,769	48,527 1.7%	48,527	48,527	
Other Purchased Services	11,406	10,652	16,239	16,171	8,700 0.3%	8,923	9,152	
Supplies & Materials	49,911	43,901	35,513	50,084	42,892 1.5%	44,320	45,790	
Property & Equipment	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	237	1,697	6,108	2,861	600 0.0%	620	641	
Total For Location	\$ 2,374,976	\$ 2,347,537	\$ 2,680,255	\$ 2,689,661	\$ 2,837,642 100.0%	\$ 2,948,412	\$ 3,063,837	

High School District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Salaries & Benefits	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	
Prof. & Technical Services	-	-	-	-	-	-	-	
Property Services	-	-	-	-	-	-	-	
Other Purchased Services	-	-	-	-	-	-	-	
Supplies & Materials	-	-	-	-	-	-	-	
Property & Equipment	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Bozeman Public Schools
2018-19 Expenditure Budget
General Fund
Hyalite Elementary



**Bozeman Public Schools
2018-19 Expenditure Budget
General Fund by Location**

Location: Meadowlark Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	33.87
Clerical	1.75
Custodians	2.50
Other	10.40
Total FTE	49.52

	Actual Oct-14	Actual Oct-15	Actual Oct-16	Actual Oct-17	Projected Oct-18	Projected Oct-19	Projected Oct-19
Student Enrollment	364	435	505	529	532	543	543
Budget Per Student	<u>\$4,533.38</u>	<u>\$4,841.46</u>	<u>\$4,906.96</u>	<u>\$5,052.24</u>	<u>\$5,243.64</u>	<u>\$5,342.83</u>	<u>\$5,550.12</u>

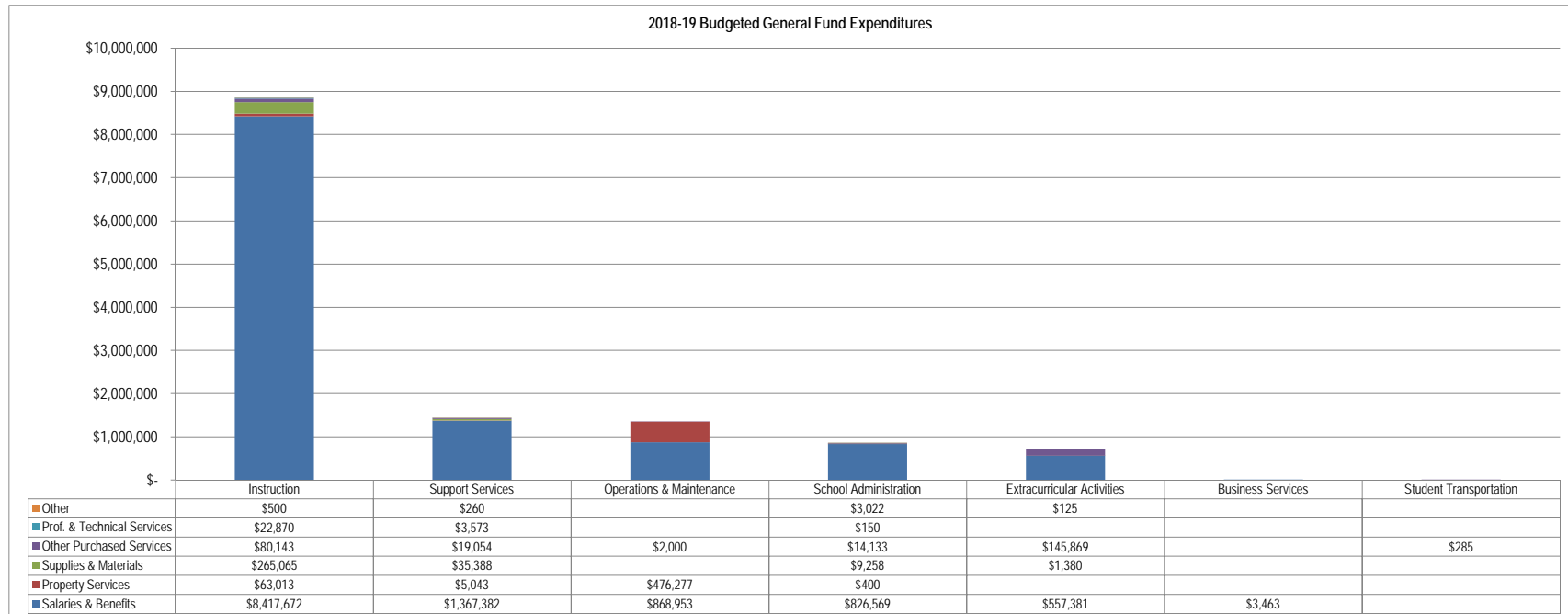
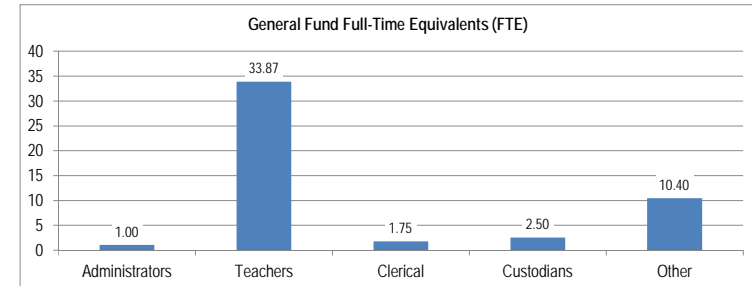
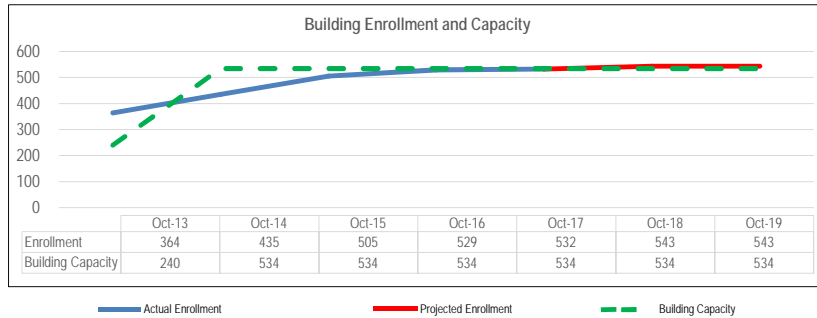
Elementary District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$	%	Projected Budget 2019-20	Projected Budget 2020-21
Instruction	\$ 1,110,954	\$ 1,473,765	\$ 1,729,494	\$ 1,906,632	\$ 2,017,909	72.3%	\$ 2,099,833	\$ 2,181,821
Support Services	199,665	269,155	370,475	400,762	414,562	14.9%	430,547	447,438
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	157,968	176,526	190,906	194,530	195,823	7.0%	202,715	209,189
Business Services	-	-	-	6,672	-	0.0%	-	-
Operations & Maintenance	177,275	166,614	184,083	164,041	161,323	5.8%	168,061	175,266
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	4,289	19,976	3,057	-	-	0.0%	-	-
Total For Location	\$ 1,650,151	\$ 2,106,037	\$ 2,478,016	\$ 2,672,636	\$ 2,789,616	100.0%	\$ 2,901,155	\$ 3,013,714

High School District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$	%	Projected Budget 2019-20	Projected Budget 2020-21
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Support Services	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

Elementary District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$	%	Projected Budget 2019-20	Projected Budget 2020-21
Salaries & Benefits	1,526,302	1,997,507	2,337,446	2,520,528	2,676,582	95.9%	2,785,935	2,896,244
Prof. & Technical Services	6,334	4,460	6,698	5,955	2,500	0.1%	2,583	2,668
Property Services	46,867	55,346	54,842	60,351	45,722	1.6%	45,729	45,736
Other Purchased Services	6,396	7,052	12,851	20,080	22,620	0.8%	23,309	24,018
Supplies & Materials	59,636	21,330	62,176	63,702	41,392	1.5%	42,772	44,194
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	4,617	20,341	4,002	2,020	800	0.0%	827	854
Total For Location	\$ 1,650,151	\$ 2,106,037	\$ 2,478,016	\$ 2,672,636	\$ 2,789,616	100.0%	\$ 2,901,155	\$ 3,013,714

High School District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$	%	Projected Budget 2019-20	Projected Budget 2020-21
Salaries & Benefits	-	-	\$ -	\$ -	\$ -	-	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-	-	-
Property Services	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

Bozeman Public Schools
2018-19 Expenditure Budget
General Fund
Meadowlark Elementary



**Bozeman Public Schools
2018-19 Expenditure Budget
General Fund by Location**

Location: Chief Joseph Middle School

Employee Type	Full Time Equivalency (FTE):
Administrators	3.00
Teachers	54.61
Clerical	3.77
Custodians	6.50
Other	12.87
Total FTE	80.74

	Actual Oct-14	Actual Oct-15	Actual Oct-16	Actual Oct-17	Projected Oct-18	Projected Oct-19	Projected Oct-19
Student Enrollment	698	769	758	786	769	823	823
Budget Per Student	<u>\$5,699.48</u>	<u>\$5,858.59</u>	<u>\$6,170.90</u>	<u>\$6,161.38</u>	<u>\$6,640.37</u>	<u>\$6,446.23</u>	<u>\$6,688.97</u>

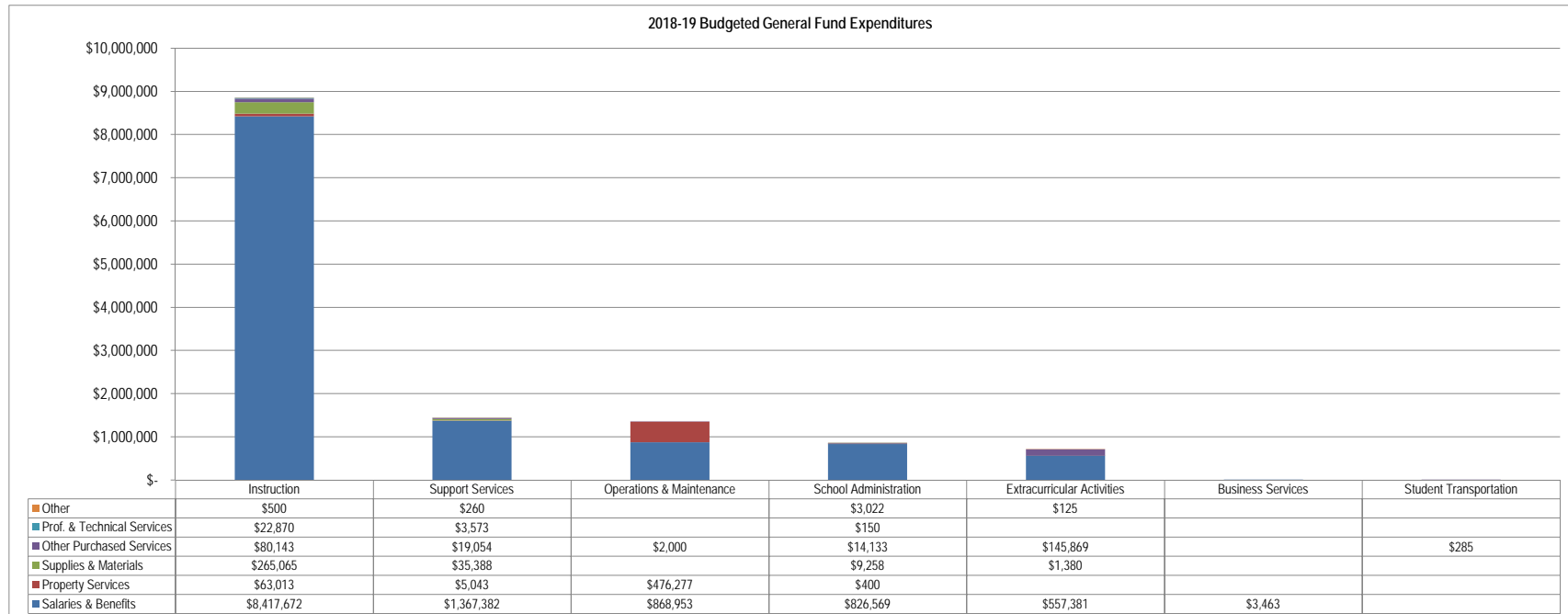
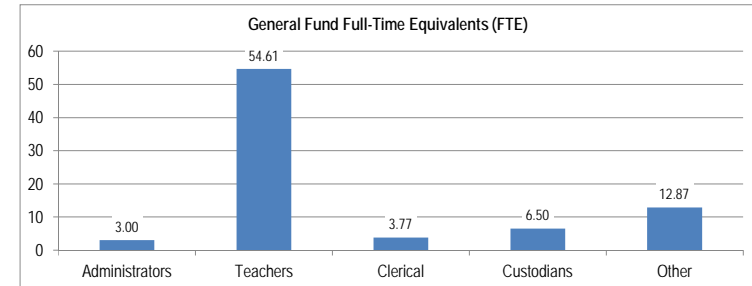
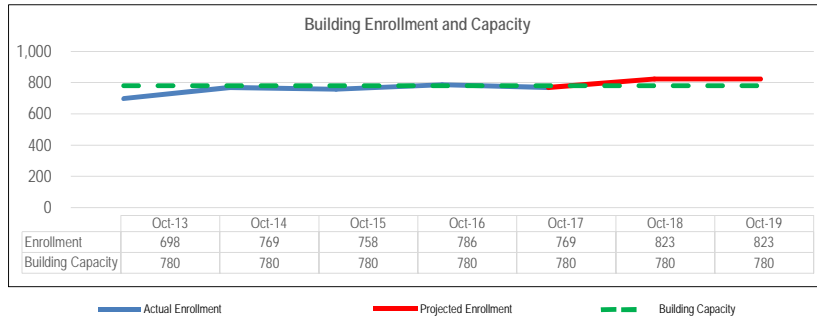
Elementary District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %		Projected Budget 2019-20	Projected Budget 2020-21
Instruction	\$ 2,738,586	\$ 3,220,745	\$ 3,393,422	\$ 3,526,242	\$ 3,728,096 73.0%		\$ 3,872,299	\$ 4,020,480
Support Services	442,288	460,346	393,644	431,982	469,074 9.2%		489,435	509,311
General Administration	-	-	-	-	- 0.0%		-	-
School Administration	295,875	314,882	324,463	347,786	351,444 6.9%		365,241	375,009
Business Services	-	-	-	-	- 0.0%		-	-
Operations & Maintenance	390,714	394,114	456,236	413,670	435,051 8.5%		453,175	472,720
Student Transportation	-	-	-	-	- 0.0%		-	-
School Foods	-	-	-	-	- 0.0%		-	-
Extracurricular Activities	109,302	109,309	104,933	116,058	122,777 2.4%		125,099	127,501
Debt Service	-	-	-	-	- 0.0%		-	-
Other	1,469	5,858	4,842	435	- 0.0%		-	-
Total For Location	\$ 3,978,234	\$ 4,505,253	\$ 4,677,541	\$ 4,842,845	\$ 5,106,442 100.0%		\$ 5,305,248	\$ 5,505,020

High School District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %		Projected Budget 2019-20	Projected Budget 2020-21
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Support Services	-	-	-	-	-		-	-
General Administration	-	-	-	-	-		-	-
School Administration	-	-	-	-	-		-	-
Business Services	-	-	-	-	-		-	-
Operations & Maintenance	-	-	-	-	-		-	-
Student Transportation	-	-	-	-	-		-	-
School Foods	-	-	-	-	-		-	-
Extracurricular Activities	-	-	-	-	-		-	-
Debt Service	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Elementary District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %		Projected Budget 2019-20	Projected Budget 2020-21
Salaries & Benefits	3,739,465	4,274,335	4,384,673	4,589,677	4,875,573 95.5%		5,070,696	5,266,668
Prof. & Technical Services	13,594	8,785	16,869	13,749	7,932 0.2%		8,197	8,470
Property Services	101,156	106,056	132,073	108,217	121,631 2.4%		121,760	121,893
Other Purchased Services	17,043	17,624	21,789	23,057	16,006 0.3%		16,447	16,902
Supplies & Materials	103,406	90,221	115,198	105,977	83,288 1.6%		86,068	88,938
Property & Equipment	-	-	-	-	- 0.0%		-	-
Debt Service	-	-	-	-	- 0.0%		-	-
Other	3,570	8,232	6,939	2,169	2,012 0.0%		2,080	2,149
Total For Location	\$ 3,978,234	\$ 4,505,253	\$ 4,677,541	\$ 4,842,845	\$ 5,106,442 100.0%		\$ 5,305,248	\$ 5,505,020

High School District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %		Projected Budget 2019-20	Projected Budget 2020-21
Salaries & Benefits	-	-	\$ -	\$ -	\$ -		\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-		-	-
Property Services	-	-	-	-	-		-	-
Other Purchased Services	-	-	-	-	-		-	-
Supplies & Materials	-	-	-	-	-		-	-
Property & Equipment	-	-	-	-	-		-	-
Debt Service	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Bozeman Public Schools
2018-19 Expenditure Budget
General Fund
Chief Joseph Middle School



**Bozeman Public Schools
2018-19 Expenditure Budget
General Fund by Location**

Location: Sacajawea Middle School

Employee Type	Full Time Equivalency (FTE):
Administrators	2.00
Teachers	50.88
Clerical	3.30
Custodians	6.50
Other	8.03
Total FTE	70.72

	Actual Oct-14	Actual Oct-15	Actual Oct-16	Actual Oct-17	Projected Oct-18	Projected Oct-19	Projected Oct-19
Student Enrollment	677	703	682	749	791	847	847
Budget Per Student	<u>\$5,949.07</u>	<u>\$5,821.08</u>	<u>\$6,273.33</u>	<u>\$6,082.66</u>	<u>\$5,982.01</u>	<u>\$6,063.23</u>	<u>\$6,260.08</u>

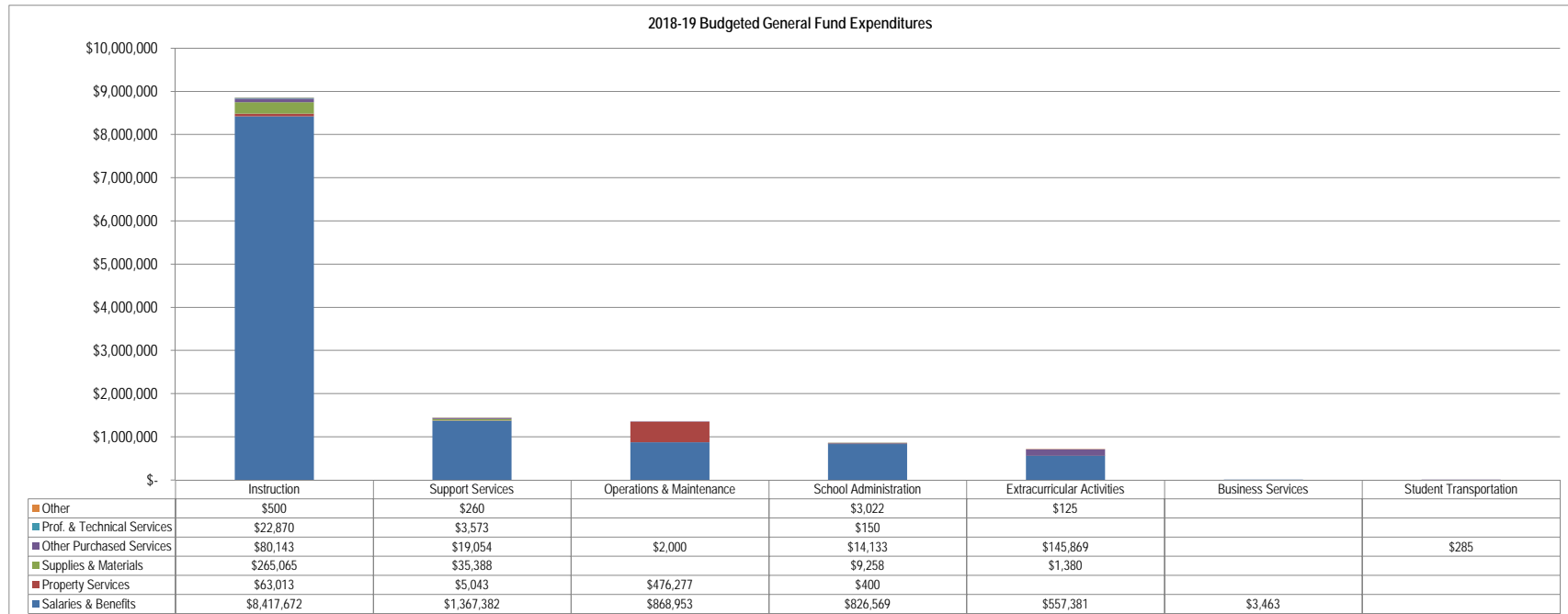
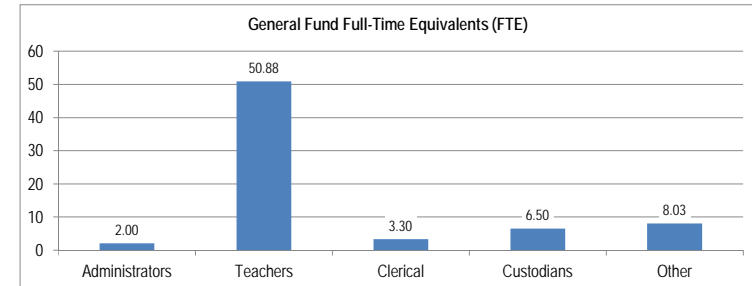
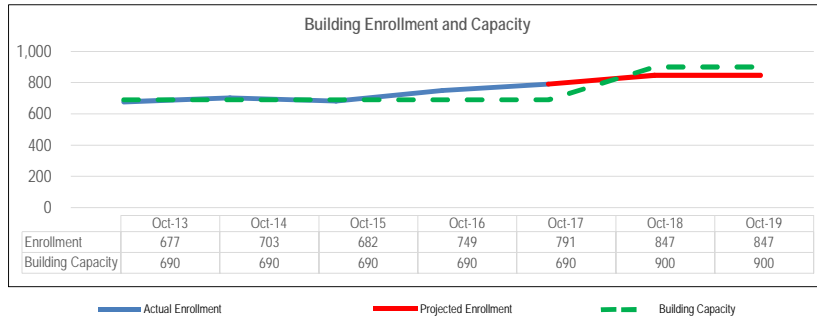
Budget By Function	Elementary District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Instruction	\$ 2,812,541	\$ 2,840,696	\$ 2,987,612	\$ 3,182,079	\$ 3,350,043	70.8%	\$ 3,743,844	\$ 3,856,492
Support Services	495,274	509,398	514,038	575,660	548,423	11.6%	555,525	581,184
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	302,741	308,214	315,491	317,740	324,643	6.9%	323,070	332,226
Business Services	-	-	-	6,672	-	0.0%	-	-
Operations & Maintenance	321,757	329,891	350,072	362,643	386,188	8.2%	402,566	419,929
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	81,483	95,459	102,461	105,754	122,469	2.6%	110,547	112,459
Debt Service	-	-	-	-	-	0.0%	-	-
Other	13,723	8,564	8,736	5,364	-	0.0%	-	-
Total For Location	\$ 4,027,520	\$ 4,092,222	\$ 4,278,410	\$ 4,555,912	\$ 4,731,766	100.0%	\$ 5,135,553	\$ 5,302,290

Budget By Function	High School District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Support Services	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

Budget By Object	Elementary District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Salaries & Benefits	3,770,121	\$ 3,870,186	\$ 4,013,681	\$ 4,304,997	\$ 4,521,119	95.5%	\$ 5,026,768	\$ 5,193,505
Prof. & Technical Services	28,313	7,905	13,414	21,228	5,528	0.1%	-	-
Property Services	122,756	125,724	121,478	108,854	106,879	2.3%	106,025	106,025
Other Purchased Services	12,855	16,599	23,372	26,699	12,878	0.3%	2,760	2,760
Supplies & Materials	78,947	62,076	97,281	88,273	84,123	1.8%	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	14,528	9,731	9,184	5,860	1,239	0.0%	-	-
Total For Location	\$ 4,027,520	\$ 4,092,222	\$ 4,278,410	\$ 4,555,912	\$ 4,731,766	100.0%	\$ 5,135,553	\$ 5,302,290

Budget By Object	High School District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Salaries & Benefits	-	-	\$ -	\$ -	\$ -	-	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-	-	-
Property Services	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

Bozeman Public Schools
2018-19 Expenditure Budget
General Fund
Sacajawea Middle School



**Bozeman Public Schools
2018-19 Expenditure Budget
General Fund by Location**

Location: Bozeman High School

Employee Type	Full Time Equivalency (FTE):
Administrators	5.00
Teachers	146.97
Clerical	10.57
Custodians	15.25
Other	16.20
Total FTE	193.99

	Actual Oct-14	Actual Oct-15	Actual Oct-16	Actual Oct-17	Projected Oct-18	Projected Oct-19	Projected Oct-19
Student Enrollment	1,973	1,996	2,118	2,168	2,223	2,277	2,277
Budget Per Student	<u>\$6,307.77</u>	<u>\$6,399.99</u>	<u>\$6,363.58</u>	<u>\$6,158.84</u>	<u>\$6,329.24</u>	<u>\$6,492.37</u>	<u>\$6,719.18</u>

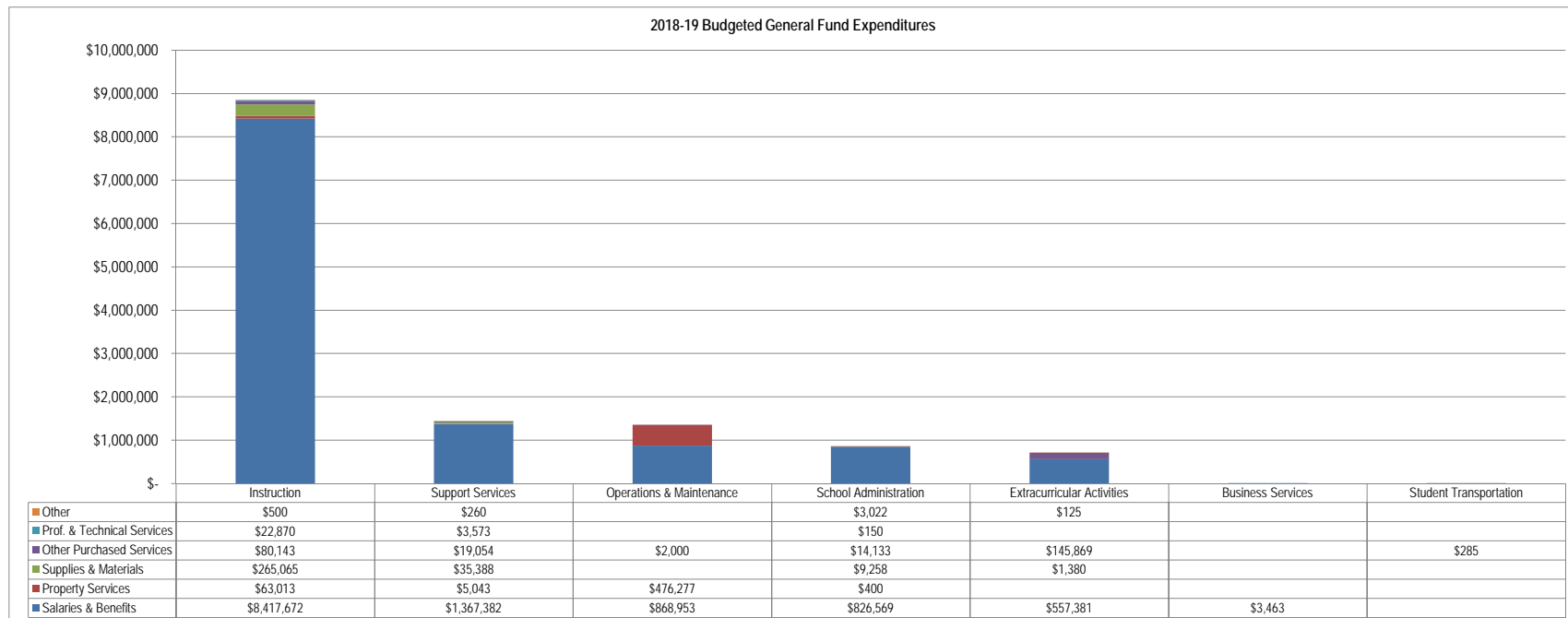
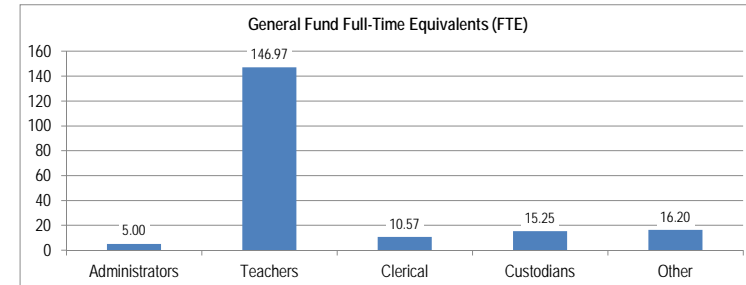
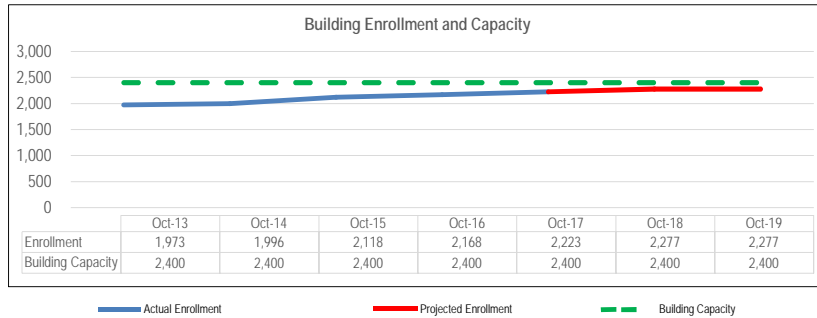
Elementary District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Instruction	\$ 698	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Support Services	-	-	-	-	-	-	-	
General Administration	-	-	-	-	-	-	-	
School Administration	-	-	-	-	-	-	-	
Business Services	-	-	-	-	-	-	-	
Operations & Maintenance	-	-	-	-	-	-	-	
Student Transportation	-	-	-	-	-	-	-	
School Foods	-	-	-	-	-	-	-	
Extracurricular Activities	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Total For Location	\$ 698	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

High School District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Instruction	\$ 8,151,506	\$ 8,358,932	\$ 8,850,977	\$ 8,798,692	\$ 9,629,918 68.4%	\$ 10,192,466	\$ 10,553,210	
Support Services	1,368,865	1,406,622	1,487,213	1,434,166	1,567,011 11.1%	1,625,882	1,685,360	
General Administration	0	-	-	-	- 0.0%	-	-	
School Administration	647,717	710,390	713,262	728,956	739,323 5.3%	760,599	782,561	
Business Services	-	-	380	6,672	3,463 0.0%	3,578	3,697	
Operations & Maintenance	1,503,722	1,407,847	1,482,482	1,309,906	1,262,236 9.0%	1,307,796	1,356,498	
Student Transportation	-	-	-	-	- 0.0%	-	-	
School Foods	-	-	-	-	- 0.0%	-	-	
Extracurricular Activities	711,897	789,791	796,482	829,673	867,945 6.2%	892,806	918,249	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	60,823	100,803	147,267	244,306	- 0.0%	-	-	
Total For Location	\$ 12,444,530	\$ 12,774,386	\$ 13,478,063	\$ 13,352,371	\$ 14,069,896 100.0%	\$ 14,783,128	\$ 15,299,575	

Elementary District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Salaries & Benefits	698	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Prof. & Technical Services	-	-	-	-	-	-	-	
Property Services	-	-	-	-	-	-	-	
Other Purchased Services	-	-	-	-	-	-	-	
Supplies & Materials	-	-	-	-	-	-	-	
Property & Equipment	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Total For Location	\$ 698	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

High School District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Salaries & Benefits	11,222,392	11,561,319	12,058,426	12,124,110	12,889,568 91.6%	13,583,683	14,080,332	
Prof. & Technical Services	57,008	63,489	124,484	93,575	11,593 0.1%	11,978	12,376	
Property Services	577,206	543,845	583,319	482,606	546,733 3.9%	550,012	553,446	
Other Purchased Services	183,984	220,511	251,659	217,061	282,284 2.0%	286,426	290,704	
Supplies & Materials	339,555	281,265	306,200	185,894	335,811 2.4%	346,991	358,546	
Property & Equipment	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	64,384	103,957	153,976	249,125	3,907 0.0%	4,038	4,172	
Total For Location	\$ 12,444,530	\$ 12,774,386	\$ 13,478,063	\$ 13,352,371	\$ 14,069,896 100.0%	\$ 14,783,128	\$ 15,299,575	

Bozeman Public Schools
2018-19 Expenditure Budget
General Fund
Bozeman High School



**Bozeman Public Schools
2018-19 Expenditure Budget
General Fund by Location**

Location: Willson

Employee Type	Full Time Equivalency (FTE):
Administrators	7.20
Teachers	0.00
Clerical	26.63
Custodians	2.50
Other	106.00
Total FTE	142.33

	Actual Oct-14	Actual Oct-15	Actual Oct-16	Actual Oct-17	Projected Oct-18	Projected Oct-19	Projected Oct-19
Student Enrollment	6,294	6,505	6,742	6,852	7,013	7,244	7,244
Budget Per Student	<u>\$498.39</u>	<u>\$481.12</u>	<u>\$476.61</u>	<u>\$500.06</u>	<u>\$497.27</u>	<u>\$483.81</u>	<u>\$496.67</u>

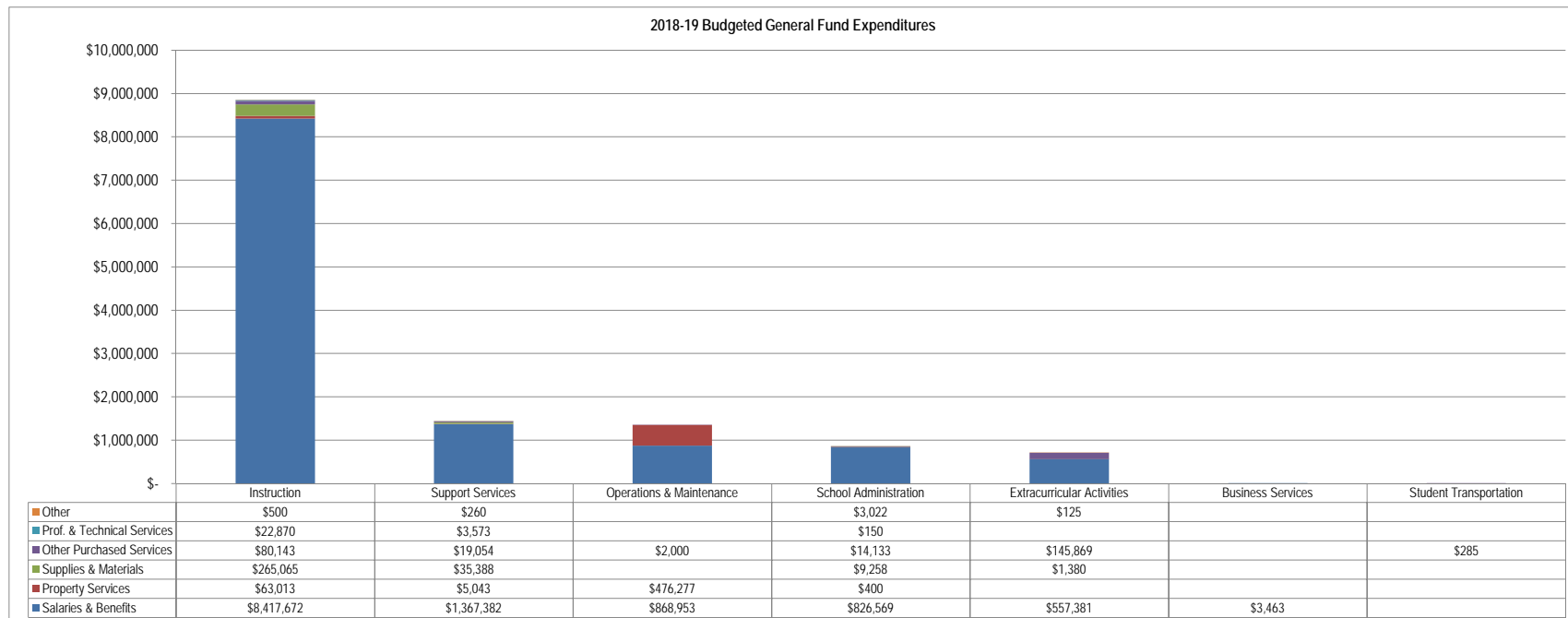
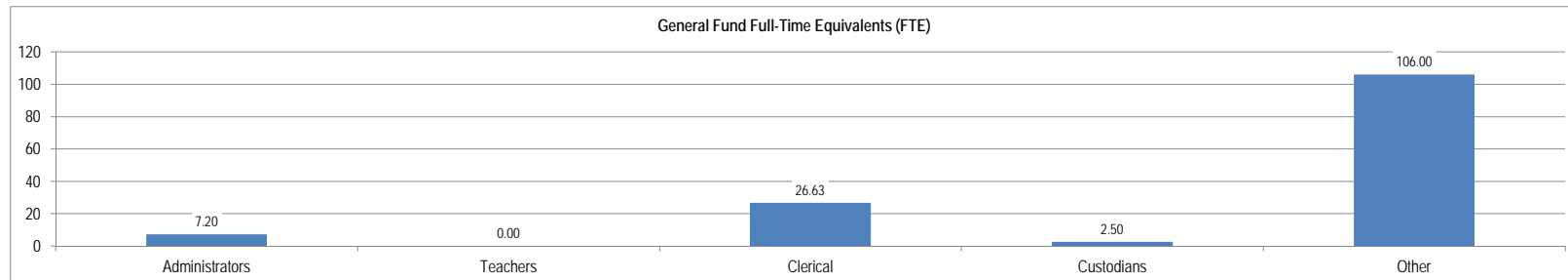
Elementary District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Instruction	\$ 49,817	\$ 55,093	\$ 64,796	\$ 48,699	\$ 64,329 3.5%	\$ 47,831	\$ 48,855	
Support Services	315,982	252,202	158,583	190,751	166,739 9.1%	167,891	169,078	
General Administration	469,367	495,553	511,120	540,268	539,359 29.3%	550,695	562,486	
School Administration	214,074	198,334	203,558	209,694	276,197 15.0%	282,804	289,479	
Business Services	468,522	469,818	483,726	503,641	496,242 27.0%	512,874	530,325	
Operations & Maintenance	169,181	186,632	231,829	285,762	297,632 16.2%	306,648	316,155	
Student Transportation	-	-	-	-	- 0.0%	-	-	
School Foods	-	-	-	-	- 0.0%	-	-	
Extracurricular Activities	231	(129)	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	570	3,639	290	1,205	- 0.0%	-	-	
Total For Location	\$ 1,687,745	\$ 1,661,141	\$ 1,653,903	\$ 1,780,020	\$ 1,840,497 100.0%	\$ 1,868,743	\$ 1,916,378	

High School District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Instruction	\$ 27,838	\$ 24,630	\$ 41,715	\$ 49,439	\$ 81,279 4.9%	\$ 27,781	\$ 28,805	
Support Services	91,872	104,853	113,682	93,797	99,369 6.0%	100,441	101,553	
General Administration	455,663	489,303	495,253	542,602	530,889 32.2%	542,215	554,016	
School Administration	213,790	196,757	204,000	209,467	144,388 8.8%	149,018	153,685	
Business Services	456,624	452,627	457,800	512,118	496,084 30.1%	512,711	530,152	
Operations & Maintenance	172,713	177,031	230,813	231,672	294,865 17.9%	303,836	313,310	
Student Transportation	-	-	-	-	- 0.0%	-	-	
School Foods	-	-	-	-	- 0.0%	-	-	
Extracurricular Activities	30,644	23,348	16,163	7,317	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	-	-	-	-	- 0.0%	-	-	
Total For Location	\$ 1,449,144	\$ 1,468,550	\$ 1,559,427	\$ 1,646,411	\$ 1,646,873 100.0%	\$ 1,636,003	\$ 1,681,520	

Elementary District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Salaries & Benefits	1,274,143	1,283,000	1,306,298	1,418,783	1,483,080 80.6%	1,528,776	1,576,411	
Prof. & Technical Services	79,031	77,849	81,690	75,276	47,165 2.6%	47,165	47,165	
Property Services	46,136	54,008	49,851	43,264	47,767 2.6%	47,767	47,767	
Other Purchased Services	59,937	50,464	53,767	63,248	29,320 1.6%	29,320	29,320	
Supplies & Materials	215,919	175,535	147,618	165,884	231,765 12.6%	214,315	214,315	
Property & Equipment	-	5,165	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	12,580	15,121	14,679	13,565	1,400 0.1%	1,400	1,400	
Total For Location	\$ 1,687,745	\$ 1,661,141	\$ 1,653,903	\$ 1,780,020	\$ 1,840,497 100.0%	\$ 1,868,743	\$ 1,916,378	

High School District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Salaries & Benefits	1,190,644	1,213,521	1,309,423	1,372,190	1,350,278 82.0%	1,393,858	1,439,375	
Prof. & Technical Services	67,586	54,145	43,445	57,086	27,000 1.6%	27,000	27,000	
Property Services	55,848	46,056	49,956	48,058	47,768 2.9%	47,768	47,768	
Other Purchased Services	65,415	61,304	64,854	64,091	32,295 2.0%	25,295	25,295	
Supplies & Materials	54,067	72,500	77,303	90,651	188,032 11.4%	140,582	140,582	
Property & Equipment	-	5,165	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	15,585	15,858	14,446	14,336	1,500 0.1%	1,500	1,500	
Total For Location	\$ 1,449,144	\$ 1,468,550	\$ 1,559,427	\$ 1,646,411	\$ 1,646,873 100.0%	\$ 1,636,003	\$ 1,681,520	

Bozeman Public Schools
2018-19 Expenditure Budget
General Fund
Willson



**Bozeman Public Schools
2018-19 Expenditure Budget
General Fund by Location**

Location: Support Services

Employee Type	Full Time Equivalency (FTE):
Administrators	0.00
Teachers	0.00
Clerical	2.50
Custodians	1.00
Other	0.25
Total FTE	3.75

	Actual Oct-14	Actual Oct-15	Actual Oct-16	Actual Oct-17	Projected Oct-18	Projected Oct-19	Projected Oct-19
Student Enrollment	6,294	6,505	6,742	6,852	7,013	7,244	7,244
Budget Per Student	<u>\$46.31</u>	<u>\$46.69</u>	<u>\$50.57</u>	<u>\$49.59</u>	<u>\$45.86</u>	<u>\$45.91</u>	<u>\$47.51</u>

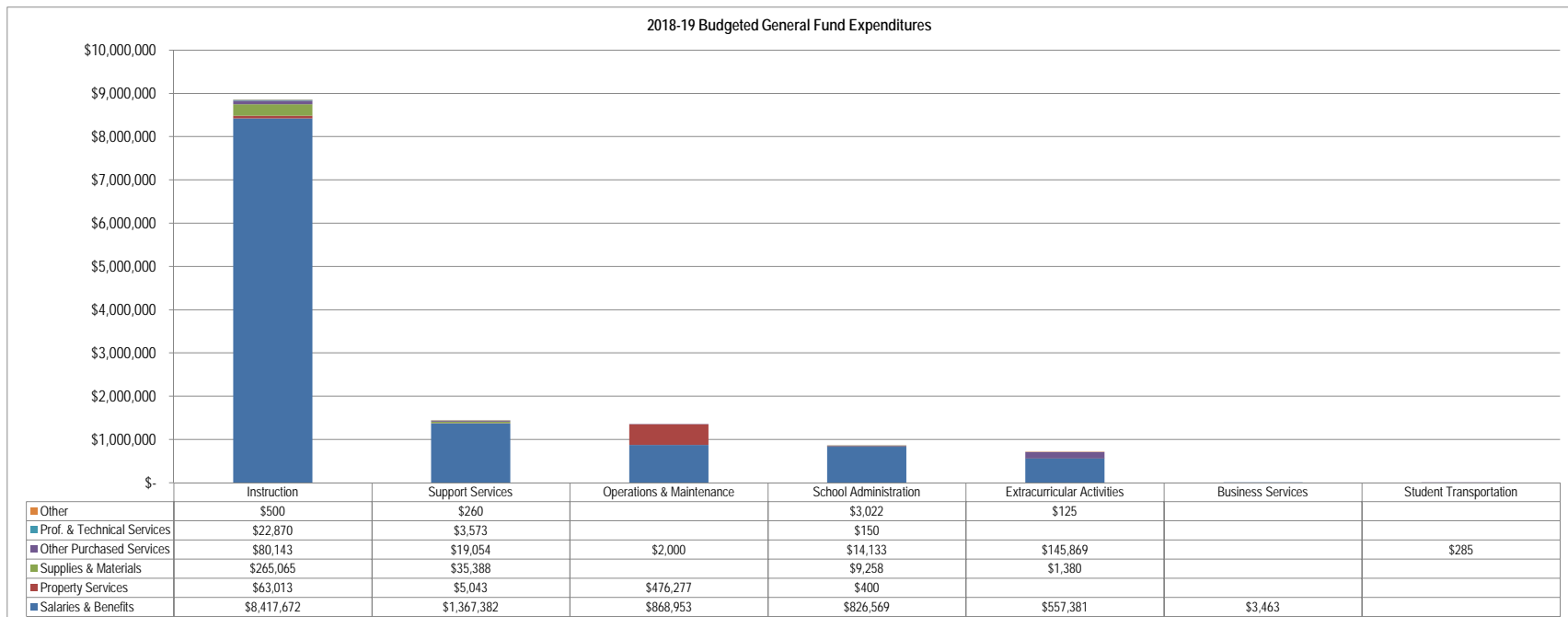
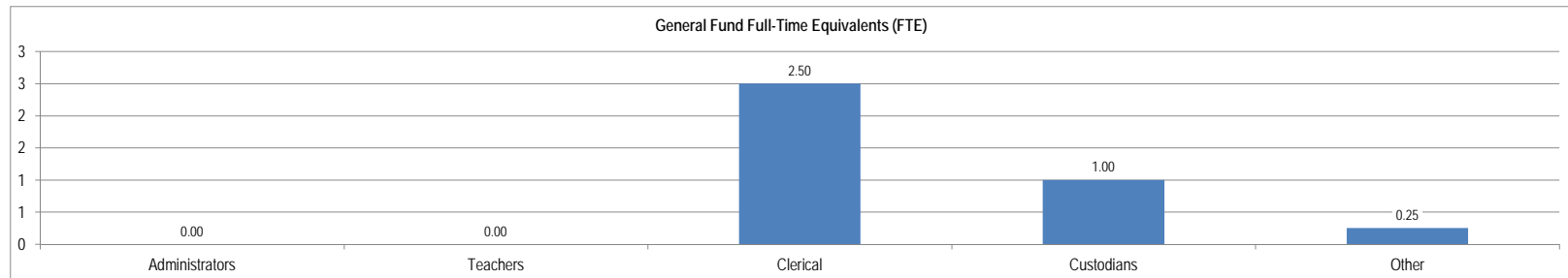
Elementary District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Instruction	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -	
Support Services	17,200	18,268	19,396	20,337	19,417 11.5%	20,219	21,037	
General Administration	-	-	-	-	- 0.0%	-	-	
School Administration	-	-	-	-	- 0.0%	-	-	
Business Services	127,949	120,462	142,548	147,276	99,952 59.2%	103,991	108,244	
Operations & Maintenance	38,378	29,569	50,000	44,619	49,359 29.3%	49,656	49,962	
Student Transportation	-	-	-	-	- 0.0%	-	-	
School Foods	-	-	-	-	- 0.0%	-	-	
Extracurricular Activities	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	-	-	-	-	- 0.0%	-	-	
Total For Location	\$ 183,527	\$ 168,299	\$ 211,943	\$ 212,231	\$ 168,727 100.0%	\$ 173,865	\$ 179,244	

High School District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Instruction	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -	
Support Services	-	-	-	-	- 0.0%	-	-	
General Administration	-	-	-	-	- 0.0%	-	-	
School Administration	-	-	-	-	- 0.0%	-	-	
Business Services	44,242	58,044	64,797	61,536	92,298 60.4%	95,731	99,308	
Operations & Maintenance	63,289	75,146	62,067	64,847	60,568 39.6%	63,003	65,596	
Student Transportation	-	-	-	-	- 0.0%	-	-	
School Foods	401	2,207	2,123	1,168	- 0.0%	-	-	
Extracurricular Activities	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	-	-	-	-	- 0.0%	-	-	
Total For Location	\$ 107,932	\$ 135,397	\$ 128,986	\$ 127,551	\$ 152,866 100.0%	\$ 158,734	\$ 164,904	

Elementary District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Salaries & Benefits	73,666	\$ 82,982	\$ 103,045	\$ 106,060	\$ 124,325 73.7%	\$ 129,463	\$ 134,842	
Prof. & Technical Services	335	490	705	1,664	- 0.0%	-	-	
Property Services	33,190	23,785	44,356	37,640	43,069 25.5%	43,069	43,069	
Other Purchased Services	33,479	27,714	26,683	31,076	1,333 0.8%	1,333	1,333	
Supplies & Materials	42,760	33,328	37,061	35,792	- 0.0%	-	-	
Property & Equipment	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	97	-	93	-	- 0.0%	-	-	
Total For Location	\$ 183,527	\$ 168,299	\$ 211,943	\$ 212,231	\$ 168,727 100.0%	\$ 173,865	\$ 179,244	

High School District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Salaries & Benefits	62,056	71,694	\$ 75,921	\$ 81,059	\$ 130,666 85.5%	\$ 136,534	\$ 142,704	
Prof. & Technical Services	50	557	934	1,389	- 0.0%	-	-	
Property Services	26,767	34,555	22,013	20,566	21,533 14.1%	21,533	21,533	
Other Purchased Services	2,966	13,646	11,711	10,728	667 0.4%	667	667	
Supplies & Materials	16,062	14,945	18,315	13,809	- 0.0%	-	-	
Property & Equipment	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	31	-	93	-	- 0.0%	-	-	
Total For Location	\$ 107,932	\$ 135,397	\$ 128,986	\$ 127,551	\$ 152,866 100.0%	\$ 158,734	\$ 164,904	

Bozeman Public Schools
2018-19 Expenditure Budget
General Fund
Support Services



**Bozeman Public Schools
2018-19 Expenditure Budget
General Fund by Location**

Location: Undistributed

Employee Type	Full Time Equivalency (FTE):
Administrators	0.00
Teachers	10.45
Clerical	0.00
Custodians	9.63
Other	7.31
Total FTE	27.39

	Actual Oct-14	Actual Oct-15	Actual Oct-16	Actual Oct-17	Projected Oct-18	Projected Oct-19	Projected Oct-19
Student Enrollment	6,294	6,505	6,742	6,852	7,013	7,244	7,244
Budget Per Student	<u>\$488.37</u>	<u>\$561.58</u>	<u>\$607.77</u>	<u>\$582.72</u>	<u>\$633.57</u>	<u>\$524.60</u>	<u>\$594.64</u>

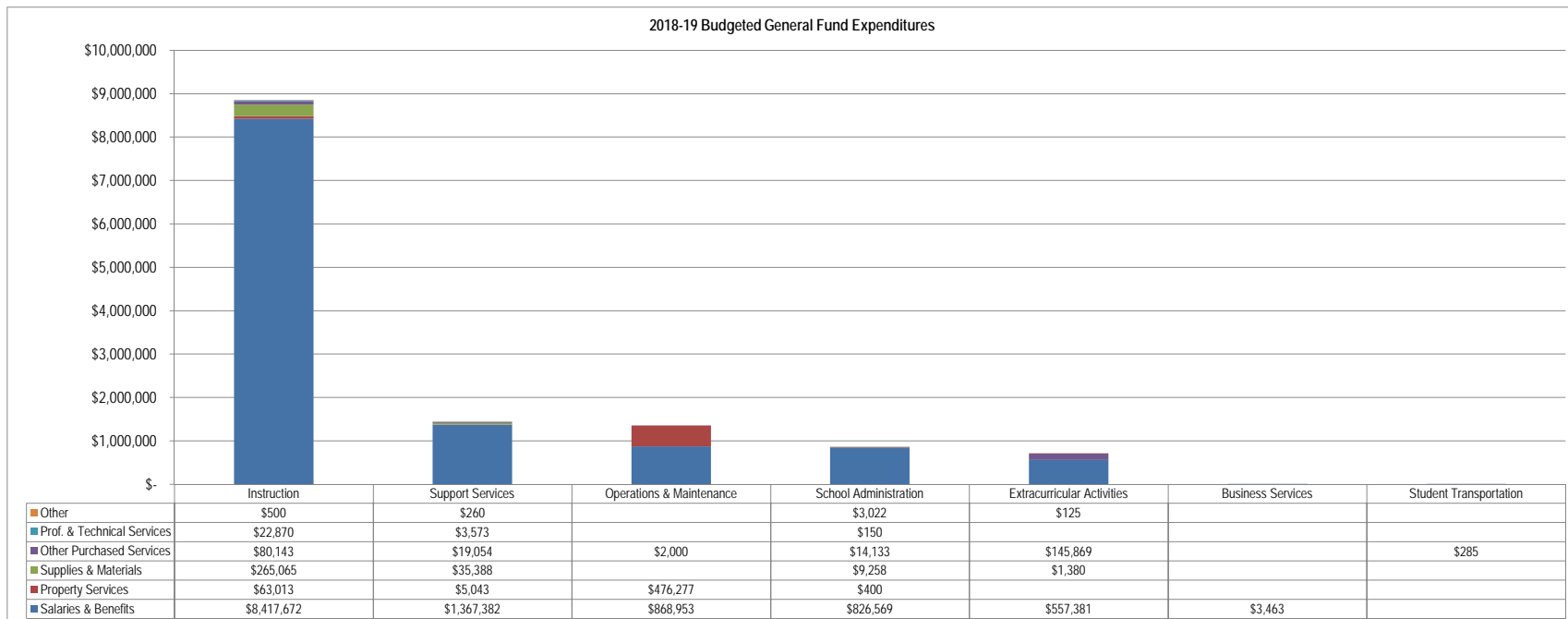
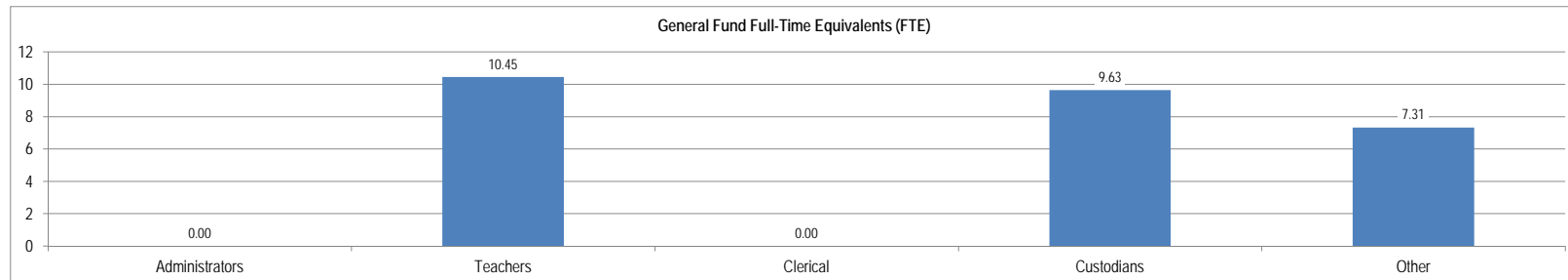
Elementary District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Instruction	\$ 893,233	\$ 1,000,776	\$ 1,182,581	\$ 1,098,702	\$ 1,148,538 43.7%	\$ 579,275	\$ 523,111	
Support Services	333,589	439,422	443,326	446,415	371,547 14.1%	384,172	397,535	
General Administration	95,453	163,308	149,038	158,428	145,772 5.5%	153,367	161,401	
School Administration	8,801	8,971	13,631	17,937	155 0.0%	180	215	
Business Services	12	244	-	9,934	90,565 3.4%	90,580	90,595	
Operations & Maintenance	202,910	174,830	213,698	248,602	853,251 32.5%	887,165	908,265	
Student Transportation	6,706	-	5,477	3,954	- 0.0%	-	-	
School Foods	-	-	-	-	- 0.0%	-	-	
Extracurricular Activities	10,975	2,461	2,494	11,572	18,449 0.7%	18,478	18,498	
Debt Service	-	-	-	23,916	- 0.0%	-	-	
Other	701,578	994,797	714,051	180,067	- 0.0%	-	-	
Total For Location	\$ 2,253,257	\$ 2,784,810	\$ 2,724,295	\$ 2,199,527	\$ 2,628,277 100.0%	\$ 2,113,217	\$ 2,099,619	

High School District								
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Instruction	\$ 297,733	\$ 297,510	\$ 295,739	\$ 355,762	\$ 847,629 46.7%	\$ 575,842	\$ 1,069,953	
Support Services	174,784	165,402	186,605	185,646	174,508 9.6%	180,668	187,138	
General Administration	95,266	144,527	148,252	157,466	146,072 8.0%	153,667	161,701	
School Administration	3,097	2,581	4,230	3,671	45 0.0%	50	55	
Business Services	12	244	-	9,856	47,565 2.6%	47,580	47,595	
Operations & Maintenance	196,524	172,416	207,223	263,796	599,083 33.0%	729,076	741,442	
Student Transportation	-	-	-	-	- 0.0%	-	-	
School Foods	-	350	-	-	- 0.0%	-	-	
Extracurricular Activities	15,819	5,927	4,873	29,200	55 0.0%	80	85	
Debt Service	-	-	-	25,406	- 0.0%	-	-	
Other	37,299	79,298	526,356	762,500	- 0.0%	-	-	
Total For Location	\$ 820,534	\$ 868,254	\$ 1,373,278	\$ 1,793,302	\$ 1,814,957 100.0%	\$ 1,686,963	\$ 2,207,969	

Elementary District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Salaries & Benefits	988,953	1,160,519	1,183,901	1,400,461	1,427,419 54.3%	855,330	797,409	
Prof. & Technical Services	333,106	374,300	387,159	357,229	328,880 12.5%	343,629	359,115	
Property Services	7	48	556	27,542	185,547 7.1%	199,485	199,485	
Other Purchased Services	219,929	244,105	203,162	219,503	275,056 10.5%	291,559	309,053	
Supplies & Materials	13,088	11,817	238,140	15,696	411,376 15.7%	423,214	434,556	
Property & Equipment	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	23,916	- 0.0%	-	-	
Other	698,175	994,022	711,377	155,181	- 0.0%	-	-	
Total For Location	\$ 2,253,257	\$ 2,784,810	\$ 2,724,295	\$ 2,199,527	\$ 2,628,277 100.0%	\$ 2,113,217	\$ 2,099,619	

High School District								
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19 \$ %	Projected Budget 2019-20	Projected Budget 2020-21	
Salaries & Benefits	395,651	360,744	417,220	567,731	961,394 53.0%	674,002	1,154,628	
Prof. & Technical Services	171,297	187,056	226,089	219,029	228,060 12.6%	238,143	248,730	
Property Services	3	28	388	28,354	115,057 6.3%	233,180	233,180	
Other Purchased Services	211,686	233,719	196,933	203,675	198,996 11.0%	210,918	223,555	
Supplies & Materials	4,598	7,411	5,949	11,917	311,450 17.2%	330,720	347,875	
Property & Equipment	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	25,406	- 0.0%	-	-	
Other	37,299	79,298	526,700	737,190	- 0.0%	-	-	
Total For Location	\$ 820,534	\$ 868,254	\$ 1,373,278	\$ 1,793,302	\$ 1,814,957 100.0%	\$ 1,686,963	\$ 2,207,969	

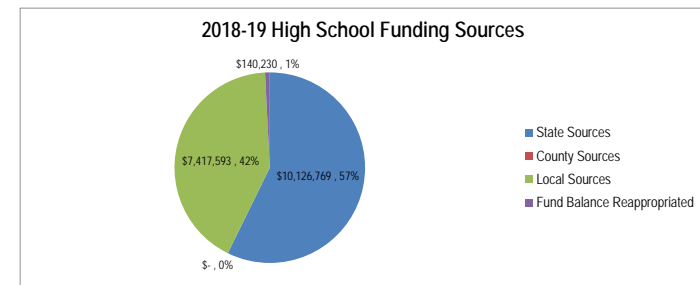
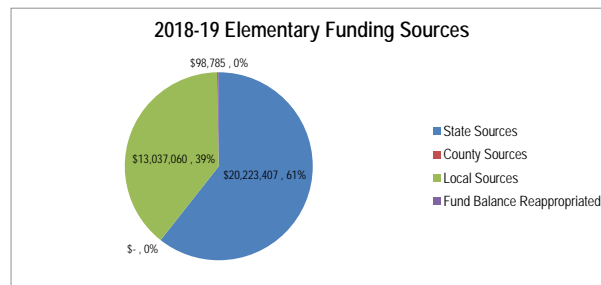
Bozeman Public Schools
2018-19 Expenditure Budget
General Fund
Undistributed



**Bozeman Public Schools
2018-19 Revenue Budget
General Fund**

Revenue by Source	Elementary District							High School District								
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21		
	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget		
State of Montana:																
Direct State Aid	\$ 10,836,973	\$ 11,618,244	\$ 12,127,388	\$ 12,339,256	\$ 12,891,422	38.6%	\$ 13,409,161	\$ 12,891,422	\$ 5,920,183	\$ 6,116,283	\$ 6,667,909	\$ 6,824,022	\$ 7,166,391	40.5%	\$ 7,412,008	\$ 7,166,391
Quality Educator Payment	964,147	1,000,702	1,039,391	1,095,003	1,137,768	3.4%	1,148,287	1,137,768	435,021	452,475	449,760	496,223	514,401	2.9%	519,156	514,401
At-Risk Student Payment	65,947	73,970	72,625	71,008	71,076	0.2%	71,723	71,076	29,191	28,318	25,284	24,670	24,694	0.1%	24,919	24,694
Indian Education for All Payment	90,902	96,486	100,534	102,955	107,407	0.3%	111,645	107,407	40,902	42,094	45,900	47,013	49,352	0.3%	51,035	49,352
American Indian Achievement Gap Payment	28,000	27,470	28,215	28,770	29,746	0.1%	29,746	29,746	9,200	9,020	10,450	10,920	15,408	0.1%	15,408	15,408
State Special Ed.	1,386,855	1,342,071	1,469,030	1,489,909	1,535,258	4.6%	1,564,971	1,535,258	526,183	497,207	525,512	512,168	500,639	2.8%	511,882	500,639
Data for Achievement Payment	66,840	92,420	96,323	-	102,866	0.3%	106,917	102,866	30,075	40,320	43,978	-	47,265	0.3%	48,874	47,265
State Tuition for State Placement	5,998	4,457	8,428	9,577	-	0.0%	-	-	25,786	7,335	7,863	5,808	-	0.0%	-	-
Natural Resources Development Payment	77,226	129,923	218,394	-	-	0.0%	-	-	42,188	68,665	120,696	-	-	0.0%	-	-
Guaranteed Tax Base Subsidy	2,385,734	2,677,945	3,127,868	3,551,726	4,347,862	13.0%	4,642,612	4,347,862	666,095	773,021	1,073,277	1,396,141	1,808,619	10.2%	1,933,016	1,808,619
State Transportation Reimb.	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
State Technology Payment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
State School Block Grant (HB 124)	1,191,753	1,191,753	1,191,753	-	-	0.0%	-	-	712,503	712,503	712,503	-	-	0.0%	-	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Property Tax Reimbursement	91,392	-	-	-	-	0.0%	-	-	55,208	-	-	-	-	0.0%	-	-
SB9% Combined Block Grant Reimbursement	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Total State of Montana Revenue	\$ 17,191,767	\$ 18,255,441	\$ 19,479,948	\$ 18,688,206	\$ 20,223,407	60.6%	\$ 21,085,061	\$ 20,223,407	\$ 8,492,535	\$ 8,747,241	\$ 9,683,132	\$ 9,316,965	\$ 10,126,769	57.3%	\$ 10,516,297	\$ 10,126,769
Gallatin County:																
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
County Retirement Distribution	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
District Revenue:																
Property Tax Levy	\$ 10,787,780	\$ 11,315,641	\$ 10,288,916	\$ 12,998,083	\$ 12,955,735	38.8%	\$ 13,445,446	\$ 12,955,735	\$ 6,134,511	\$ 6,312,630	\$ 5,984,151	\$ 7,518,325	\$ 7,349,025	41.6%	\$ 7,694,245	\$ 7,349,025
Penalties and Interest on Delinquent Taxes	18,362	17,943	15,848	16,451	-	0.0%	-	-	11,793	11,156	9,913	10,807	-	0.0%	-	-
Tax Audit Receipts	590,213	322,416	1,379,387	224,103	-	0.0%	-	-	342,231	191,008	786,369	134,096	-	0.0%	-	-
Tax Increment Finance District Proceeds	521,028	120,911	132,013	170,000	-	0.0%	-	-	-	101,062	90,000	42,500	-	0.0%	-	-
Tuition - Individual	17,113	23,193	32,258	33,433	-	0.0%	-	-	11,103	9,353	14,081	20,808	-	0.0%	-	-
Community Education User Fees	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
HSET Testing Fees	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Investment Earnings	29,319	40,091	65,454	81,324	81,324	0.2%	65,874	81,324	12,551	15,351	29,211	68,568	68,568	0.4%	54,286	68,568
Transportation Fee - Individual	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Other Revenue	5,651	494	34	-	-	0.0%	-	-	-	192	-	-	-	0.0%	-	-
Education Improvement Payment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Prior Period Adjustment	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Total District Revenue	\$ 11,969,466	\$ 11,840,688	\$ 11,913,910	\$ 13,523,395	\$ 13,037,060	39.1%	\$ 13,511,320	\$ 13,037,060	\$ 6,512,189	\$ 6,640,752	\$ 6,913,724	\$ 7,795,106	\$ 7,417,593	41.9%	\$ 7,748,531	\$ 7,417,593
Total Revenue	\$ 29,161,233	\$ 30,096,130	\$ 31,393,858	\$ 32,211,601	\$ 33,260,466	99.7%	\$ 34,596,381	\$ 33,260,466	\$ 15,004,724	\$ 15,387,993	\$ 16,596,855	\$ 17,112,071	\$ 17,544,362	99.2%	\$ 18,264,828	\$ 17,544,362
Fund Balance Reappropriated	\$ -	\$ 0	\$ 0	\$ 0	\$ 98,785	0.3%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140,230	\$ -	0.4%	\$ -	\$ -
Total Funding Sources	\$ 29,161,233	\$ 30,096,130	\$ 31,393,858	\$ 32,211,601	\$ 33,359,251	100.0%	\$ 34,596,381	\$ 33,260,466	\$ 15,004,724	\$ 15,387,993	\$ 16,596,855	\$ 17,112,071	\$ 17,684,592	100.0%	\$ 18,264,828	\$ 17,544,362

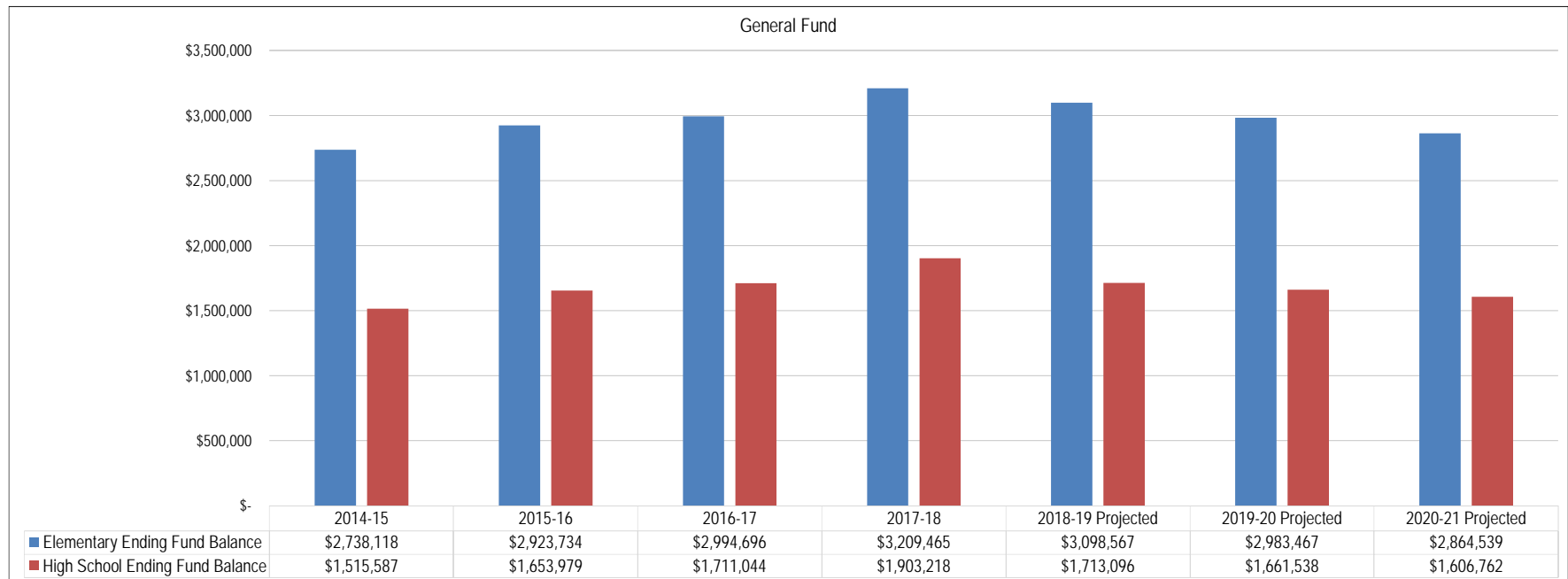
Tax Information	Elementary District							High School District						
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget
Taxable Value	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 159,315,308	\$ 162,501,614	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 191,571,488	\$ 195,402,917
Levied Mills	84.43	90.97	88.50	87.13	82.94	86.09	86.09	40.27	42.66	42.96	41.98	39.14	39.75	39.75



Bozeman Public Schools **Fund Balance and Reserve Analysis** **General Fund**

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 1,810,219	\$ 2,738,118	\$ 2,923,734	\$ 2,994,696	\$ 3,209,465	\$ 3,098,567	\$ 2,983,467	\$ 1,334,910	\$ 1,515,587	\$ 1,653,979	\$ 1,711,044	\$ 1,903,218	\$ 1,713,096	\$ 1,661,538
Plus: Revenue & Other Financing Sources	29,161,233	30,096,130	31,393,858	32,211,601	33,248,353	34,481,281	35,596,056	15,004,724	15,387,993	16,596,855	17,112,071	17,494,470	18,213,270	19,299,192
Less: Expenditures & Other Financing Uses*	28,233,334	29,910,514	31,322,896	31,996,832	33,359,251	34,596,381	35,714,984	14,824,047	15,249,601	16,539,790	16,919,897	17,684,592	18,264,828	19,353,968
Ending Fund Balance	\$ 2,738,118	\$ 2,923,734	\$ 2,994,696	\$ 3,209,465	\$ 3,098,567	\$ 2,983,467	\$ 2,864,539	\$ 1,515,587	\$ 1,653,979	\$ 1,711,044	\$ 1,903,218	\$ 1,713,096	\$ 1,661,538	\$ 1,606,762

Reserves Analysis	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	1,810,219	2,738,118	2,923,734	2,994,696	3,110,680	3,098,567	2,983,467	1,334,910	1,515,587	1,653,979	1,711,044	1,762,988	1,713,096	1,661,538
Plus: Fund Balance Reappropriated	-	0	0	0	98,785	-	-	-	-	-	-	140,230	-	-
Beginning Fund Balance	\$ 1,810,219	\$ 2,738,118	\$ 2,923,734	\$ 2,994,696	\$ 3,209,465	\$ 3,098,567	\$ 2,983,467	\$ 1,334,910	\$ 1,515,587	\$ 1,653,979	\$ 1,711,044	\$ 1,903,218	\$ 1,713,096	\$ 1,661,538
Budget Amount	\$ 28,506,476	\$ 29,865,027	\$ 31,260,838	\$ 32,228,034	\$ 33,359,251	\$ 34,596,381	\$ 35,714,984	\$ 14,824,047	\$ 15,249,601	\$ 16,539,790	\$ 17,224,308	\$ 17,684,592	\$ 18,264,828	\$ 19,353,968
Reserves as a Percent of Budget	6.35%	9.17%	9.35%	9.29%	9.32%	8.96%	8.35%	9.01%	9.94%	10.00%	9.93%	9.97%	9.38%	8.59%
Legal Reserves Limit	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%



* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2018-19 Adopted Budget

Financial Section:
Transportation Funds

Transportation Fund

Overview

The Transportation Fund is established by 20-10-143, MCA for the purpose of transporting students to and from school. These costs may include:

- Costs of school bus purchase, repair, maintenance, and operations
- Safety activity related to bus driver training, crossing guards, etc.
- Bus barn operation and maintenance
- Payments to parents for individual transportation contracts
- Costs associated with administering the transportation program

Costs associated with field trips, extracurricular travel, and staff travel are not allowable costs of the Transportation Fund.

State law does not limit the amount Transportation Fund budgets—trustees may budget any amount in this fund. The Transportation Fund budgets total \$3,196,143, or 3% of the District's 2018-19 budgeted funds.

Financing

Transportation Fund costs are financed through a combination of state- and county-funded mileage reimbursements and a permissive (i.e., non-voted) local levy:

- Mileage reimbursements, established in 20-10-141, MCA, are based on bus capacity. Currently, the Bozeman School District uses 77-passenger buses, which are reimbursed at \$1.57 per mile. The State and County each pay half of the mileage reimbursement amounts; however, the legislature reduced and capped the state allocation for this payment during the November 2017 special session. The enabling legislation, SB2, is discussed in more detail below.
- Mileage reimbursements are also paid to the District for students using Individual Transportation Contracts. That rate is currently \$0.35 per mile.
- A permissive (non-voted) local levy allows districts to finance Transportation Fund costs in excess of the mileage reimbursement rates. Available non-levy revenue sources, including a user fees and a state Transportation Fund Block Grant, may be used to reduce the local levy.

In November 2017, the Montana Legislature convened in special session to address a budget shortfall at the state level. Of the changes made, SB2 had the largest impact on Montana school districts. That bill reduced and eliminated certain state funding sources from school Transportation Funds and temporarily overrode the funding formula to prevent local property taxes from increasing to cover the shortages.

As noted above, block grant payments and bus mileage reimbursements provide the primary state funding for school transportation programs. SB2 eliminated the Transportation Fund Block Grant beginning in FY2019. The Block Grants were created in FY2001-02, replacing motor vehicle fees, corporate license taxes, SB184 property tax reimbursements, state PILT, and state aeronautics fees. Those revenue sources now fund the state General Fund.

The state's portion of the mileage reimbursement payments were also reduced. Although schools must budget for the full amount of these payments, the state will proportionally reduce the amount paid to each school district such that the final distribution does not exceed the legislative appropriation. The actual reduction amount will depend on the statewide claims total for the year, and the final amount will not be known until the end of the fiscal year.

The total amounts of the reductions resulting from SB2 and applicable to the 2018-19 budget are as follows:

Reduction	Elementary	High School	K-12 Total
Transportation Fund Block Grant	\$ 44,927.93	\$ 20,327.15	\$ 65,255.08
<u>State On-Schedule Mileage Reimbursement</u>	<u>\$ 36,899.19</u>	<u>\$ 17,194.59</u>	<u>\$ 54,093.78</u>
Total Estimated Reduction	\$ 81,827.12	\$ 27,521.74	\$ 119,348.86

SB2 further requires schools to ensure that local property taxes do not increase to cover the reduced revenue. [Guidance from the Montana Office of Public Instruction](#) establishes that this requirement "can be accomplished by reducing transportation spending, covering the lost state revenue from transportation fund reserves, or transferring budgeted and/or non-budgeted funds to the transportation fund."

The Bozeman School District chose to reduce budgeted spending to meet the requirements of SB2. The District's Transportation Fund budget has historically included a 10% contingency line item to allow for unforeseen route changes. This amount, funded exclusively by local property taxes, has been reduced to prevent the tax increase as required. The 2018-19 Transportation Routes page in this section details these reductions.

The reduction in budgeted contingency limits the ability of the District to adjust bus routes and provide service as new students enroll in the District and existing students move within our boundaries. The District may also have to amend its budget and access Transportation Fund reserves if unavoidable and unforeseen needs arise.

Bozeman Public Schools Overview

The Bozeman School District offers free home-to-school transportation to any student living outside the transportation fee boundary—generally one mile from an elementary school and two miles from the District's middle and high schools. Students residing within the transportation boundary may ride buses on a space-available basis and are required to pay a \$90 fee each year.

Bozeman currently contracts its bus services with First Student, Inc., a private contractor. The District bid the contract in 2017 and the contract was awarded to First Student January 8, 2018. The contract, which covers fiscal years 2018-19 through 2022-23, is based on per-route rates for regular and special ed buses. On Fridays, students in grades K-3 are released early and the contract includes an add-on rate for that route extension. Contracted rates are as follows:

Year	Regular Ed Per Route Rate	Friday Early Release Per Route Rate	Special Ed Per Route Rate
2018-19	\$ 127.64	\$ 58.21	\$ 124.40
2019-20	\$ 131.47	\$ 59.96	\$ 128.13
2020-21	\$ 135.41	\$ 61.76	\$ 131.97
2021-22	\$ 139.47	\$ 63.61	\$ 135.93
2022-23	\$ 143.65	\$ 65.52	\$ 140.01

The 2018-19 Transportation Fund budget includes \$2,338,214 for the First Student contract. Bus route detail is included in the following pages.

The new contract also calls for the District to supply propane fuel for the home-to-school bus routes. In the past, the contractor paid this cost and included it in their fee; however, it is now a line item in the District's annual budget. The District awarded a five-year contract to Ferrellgas based on a markup over the OPIS/Rack Price per gallon at Conway, Kansas. Ferrellgas' markups over the rack (commodity) price are:

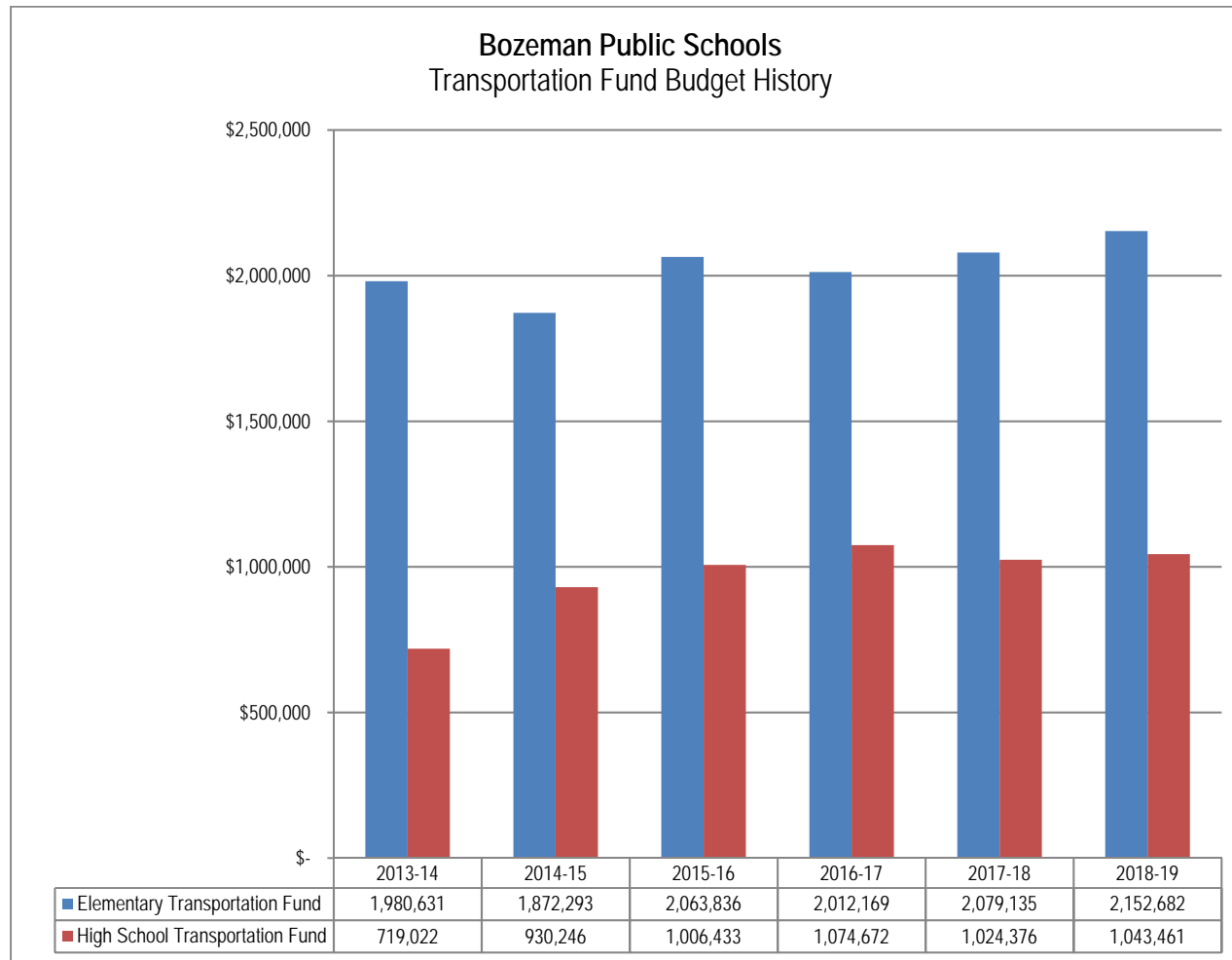
	2018-19	2019-20	2020-21	2021-22	2022-23
Markup	\$0.49	\$0.49	\$0.42	\$0.42	\$0.35

The total fuel budget for 2018-19 is \$277,751.

In addition to the cost of the First Student contract, Bozeman's Transportation Fund costs also include salary and benefit costs of the District's Transportation Supervisor and an allocation of other administrative costs.

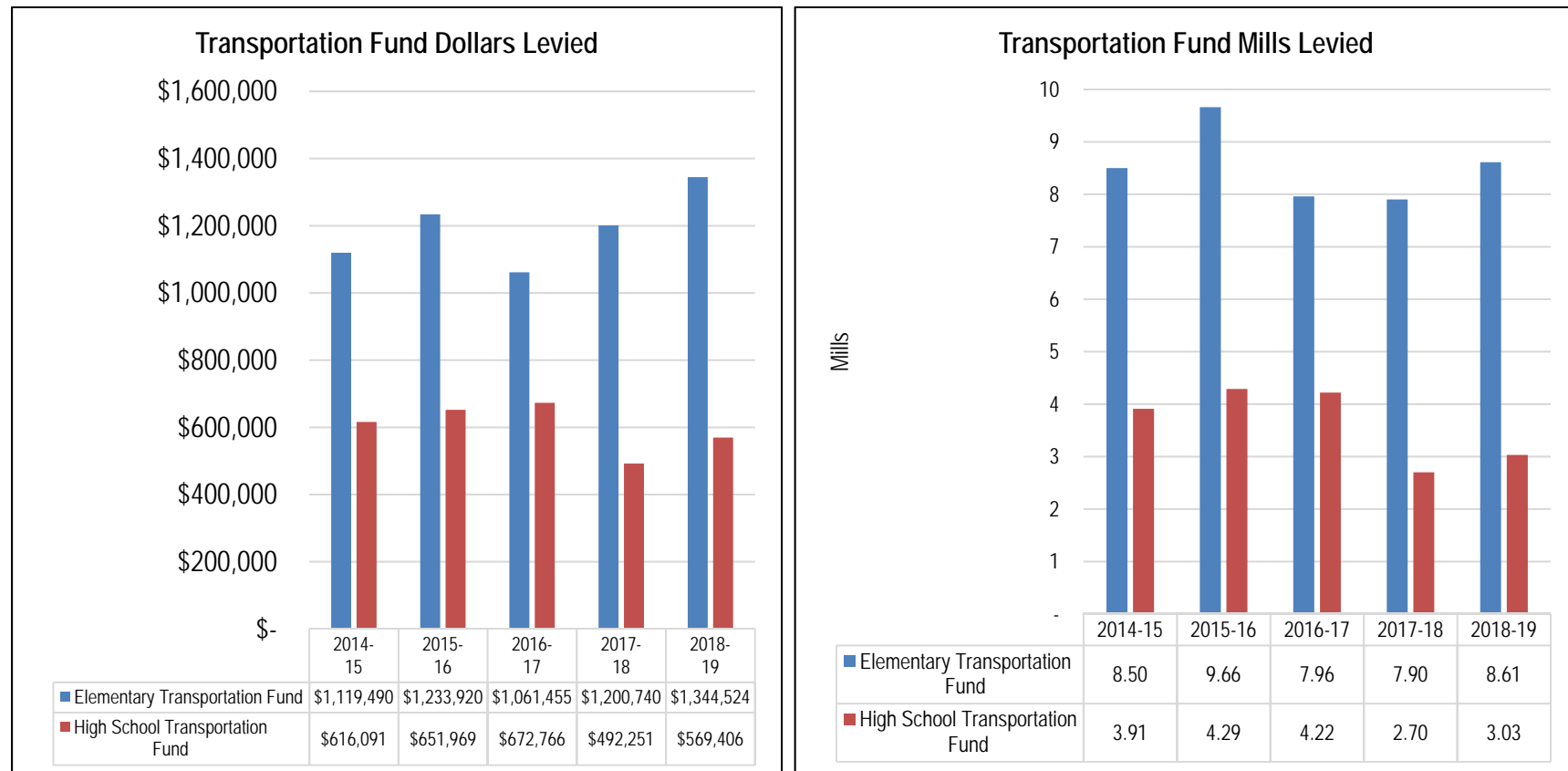
Budget and Taxation History

Like our enrollment, our community continues to grow. With more miles to cover and our per-mile contract costs with our vendor are scheduled to increase, the Transportation Fund budgets have been increasing over time:



The District expects this trend to continue into the foreseeable future.

The following graphs present a five-year history of Transportation Fund dollars and mills levied for both the Elementary and High School Districts. In 2018-19, the Elementary and High School Districts will levy 8.61 mills and 3.03 mills, respectively. The 11.64 total K-12 Transportation Fund mills represents 5% of the District's tax burden this year:



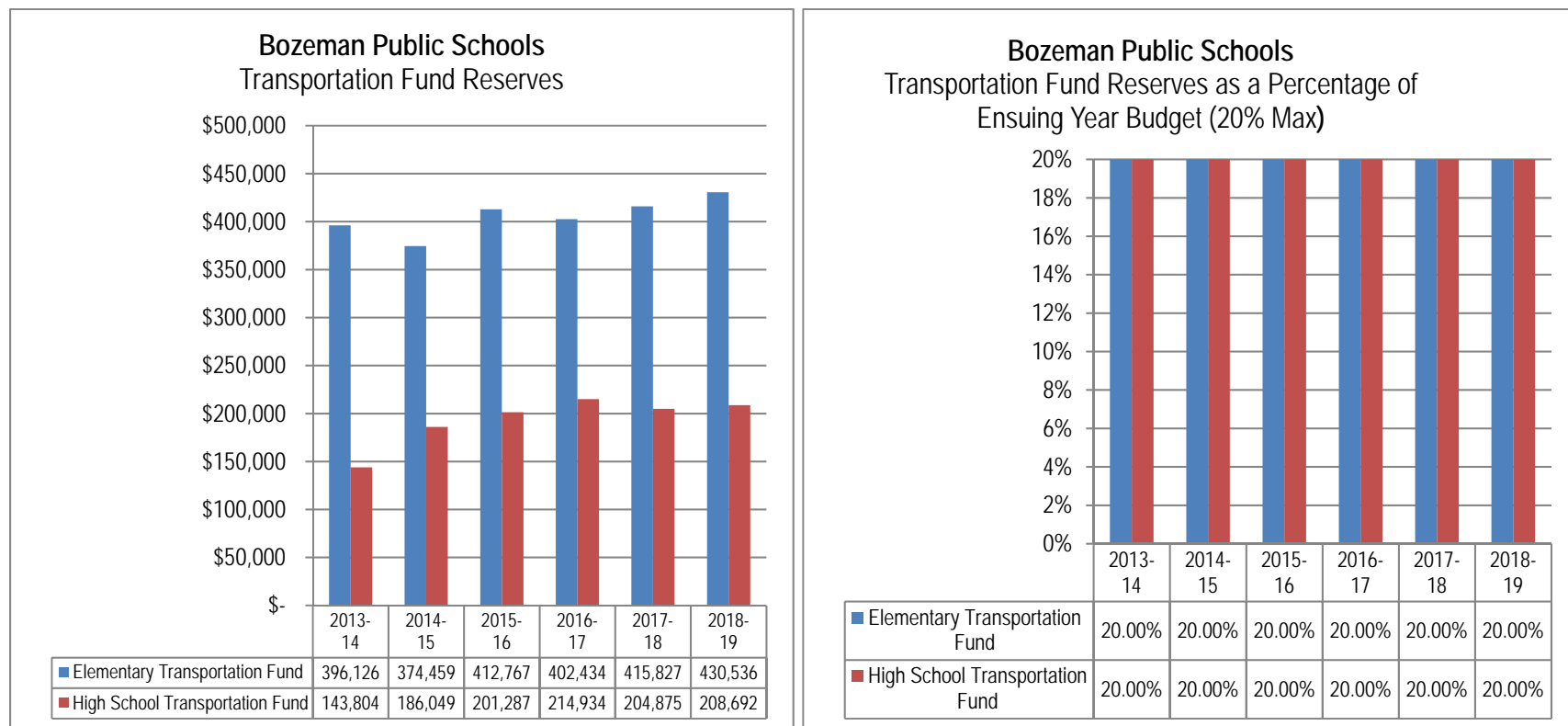
Fund Balances and Reserves

Because state law restricts Transportation Fund expenditures to home-to-school costs, Transportation Fund balances are considered restricted fund balances in accordance with GASB Statement 54. State law ([20-10-144, MCA](#)) limits districts to a maximum reserve of 20% in the Transportation Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

Ending fund balances continue to grow in the Transportation Fund. The District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Transportation Fund balances have not been made.



Bozeman Public Schools
2018-19 Expenditure Budget
Transportation Fund

Location: All Locations

	Elementary District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
	4,223	4,321	4,509	4,624	4,684	4,790	4,967
October 1 Enrollment							
Budget Per Student	\$ 381.25	\$ 392.42	\$ 370.41	\$ 378.03	\$ 459.58	\$ 483.81	\$ 488.78

	High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
	1,963	1,973	1,996	2,118	2,168	2,223	2,277
October 1 Enrollment							
Budget Per Student	\$ 430.98	\$ 448.48	\$ 398.12	\$ 409.85	\$ 481.30	\$ 455.14	\$ 468.55

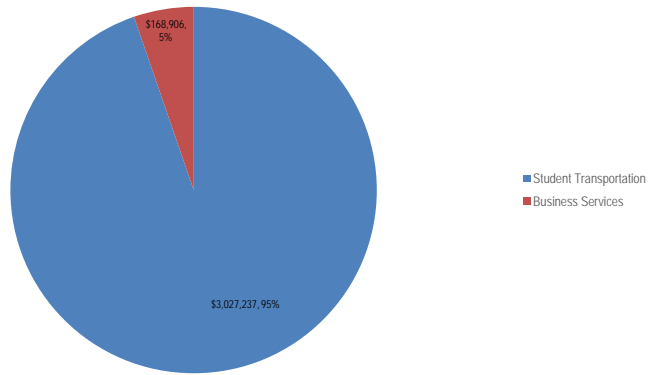
Budget By Function	Elementary District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Support Services	-	-	-	-	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	-	-	-	-	-	0.0%	-	-
Business Services	77,799	79,962	82,581	83,662	84,453	3.9%	85,852	87,295
Operations & Maintenance	-	3,042	10,429	4,050	-	0.0%	-	-
Student Transportation	1,532,240	1,612,631	1,577,184	1,660,311	2,068,229	96.1%	2,231,620	2,340,459
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 1,610,039	\$ 1,695,634	\$ 1,670,195	\$ 1,748,023	\$ 2,152,682	100.0%	\$ 2,317,472	\$ 2,427,754

Budget By Function	High School District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Support Services	-	-	-	-	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	-	-	-	-	-	0.0%	-	-
Business Services	77,886	79,961	82,581	83,658	84,453	8.1%	85,852	87,295
Operations & Maintenance	-	3,008	10,429	3,080	-	0.0%	-	-
Student Transportation	768,135	801,879	701,635	781,329	959,008	91.9%	925,914	979,593
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 846,021	\$ 884,849	\$ 794,645	\$ 868,067	\$ 1,043,461	100.0%	\$ 1,011,766	\$ 1,066,888

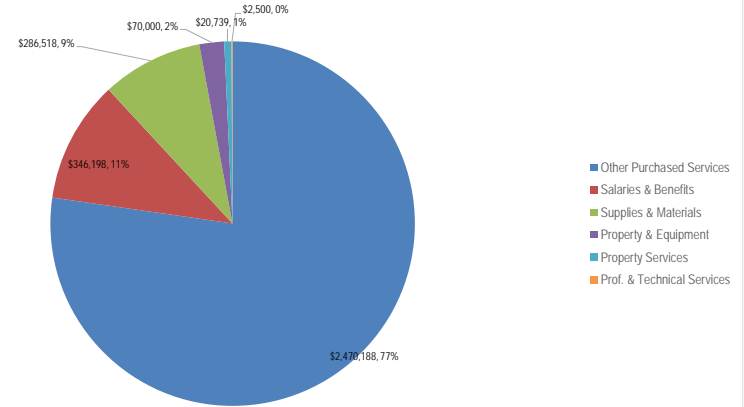
Budget By Object	Elementary District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Salaries & Benefits	\$ 179,924	\$ 188,461	\$ 207,190	\$ 214,709	\$ 220,874	10.3%	\$ 226,429	\$ 232,159
Prof. & Technical Services	1,635	6,189	5,487	8,997	2,500	0.1%	2,500	2,500
Property Services	-	11,220	11,037	-	10,370	0.5%	11,370	12,470
Other Purchased Services	1,426,797	1,488,280	1,446,480	1,524,317	1,704,332	79.2%	1,823,783	1,881,108
Supplies & Materials	1,684	1,485	-	-	179,606	8.3%	214,890	257,166
Property & Equipment	-	-	-	-	35,000	1.6%	38,500	42,350
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 1,610,039	\$ 1,695,634	\$ 1,670,195	\$ 1,748,023	\$ 2,152,682	100.0%	\$ 2,317,472	\$ 2,427,754

Budget By Object	High School District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Salaries & Benefits	\$ 109,533	\$ 112,449	\$ 112,987	\$ 112,011	\$ 125,325	12.0%	\$ 127,818	\$ 130,372
Prof. & Technical Services	1,540	6,155	5,487	8,997	-	0.0%	-	-
Property Services	-	1,460	11,037	525	10,369	1.0%	11,369	12,469
Other Purchased Services	733,264	763,300	665,134	746,534	765,855	73.4%	706,423	729,209
Supplies & Materials	1,684	1,485	-	-	106,912	10.2%	127,657	152,487
Property & Equipment	-	-	-	-	35,000	3.4%	38,500	42,350
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 846,021	\$ 884,849	\$ 794,645	\$ 868,067	\$ 1,043,461	100.0%	\$ 1,011,766	\$ 1,066,888

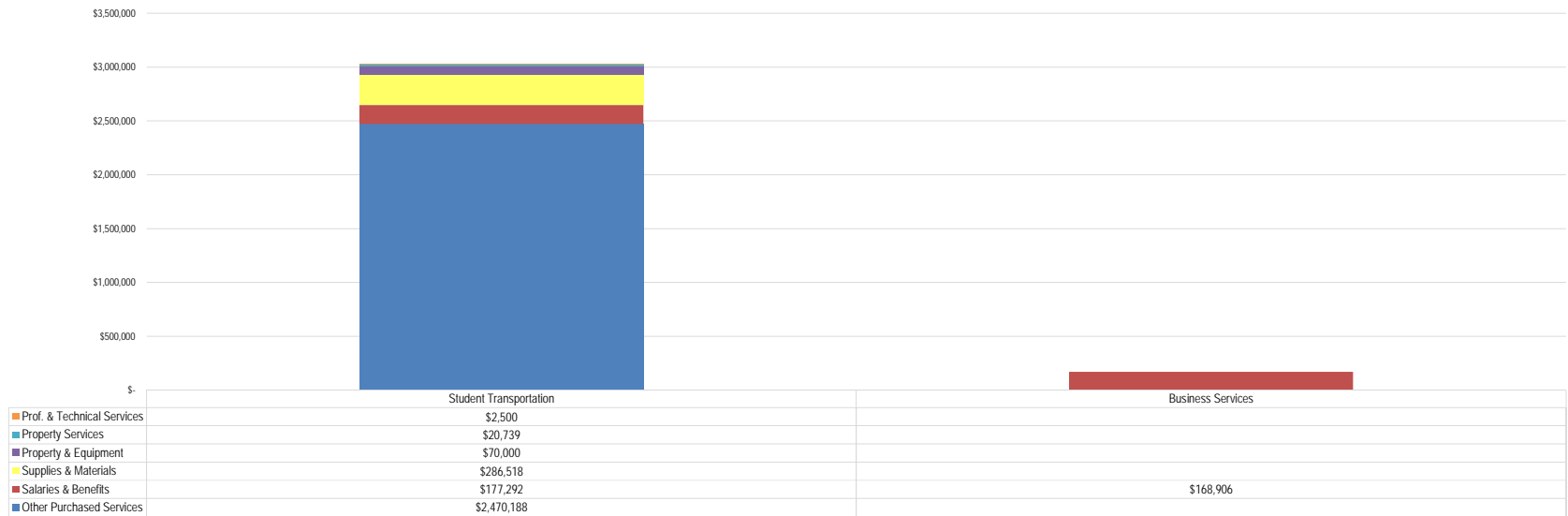
Bozeman Public Schools
2018-19 K-12 Transportation Fund Expenditure Budget by Function



Bozeman Public Schools
2018-19 K-12 Transportation Fund Expenditure Budget by Object



Bozeman Public Schools
2018-19 K-12 Transportation Fund Expenditures



BOZEMAN PUBLIC SCHOOLS
2018-19 TRANSPORTATION ROUTE BUDGET

		2018-19					Elementary				High School			K-12 Total				
Route #	Buildings Served	Miles/ Route	Routes/ Day	Miles/Day	Days/Year	Miles/Year	Base Annual Contract	Friday Routes (K-3 Early Release)	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	Friday Routes (K-3 Early Release)	SpEd Annual Contract	Total Contract Cost -	
							\$127.64	\$58.21	\$124.40	\$1.57	\$127.64	\$124.40	\$1.57	\$127.64	\$58.21	\$124.40	All Routes	\$1.57
01	SMS/MS	28	2	56	176	9,856	44,929.28	0.00	0.00	15,473.92	0.00	0.00	0.00	44,929.28	0.00	0.00	44,929.28	15,473.92
01F	MS	15	1	15	33	495	0.00	1,920.93	0.00	777.15	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	777.15
02	CJMS	17	2	34	176	5,984	44,929.28	0.00	0.00	9,394.88	0.00	0.00	0.00	44,929.28	0.00	0.00	44,929.28	9,394.88
03	K-12	51	2	102	177	18,054	22,592.28	0.00	0.00	14,172.39	22,592.28	0.00	14,172.39	45,184.56	0.00	0.00	45,184.56	28,344.78
04	CJMS	11	2	22	176	3,872	44,929.28	0.00	0.00	6,079.04	0.00	0.00	0.00	44,929.28	0.00	0.00	44,929.28	6,079.04
05	K-12	35	2	70	177	12,390	22,592.28	0.00	0.00	9,726.15	22,592.28	0.00	9,726.15	45,184.56	0.00	0.00	45,184.56	19,452.30
05F	HA	10	1	10	33	330	0.00	1,920.93	0.00	518.10	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	518.10
06	K-5	21	2	42	174	7,308	44,418.72	0.00	0.00	11,473.56	0.00	0.00	0.00	44,418.72	0.00	0.00	44,418.72	11,473.56
06F	WH	25	1	25	33	825	0.00	1,920.93	0.00	1,295.25	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	1,295.25
07	K-5	25	2	50	174	8,700	44,418.72	0.00	0.00	13,659.00	0.00	0.00	0.00	44,418.72	0.00	0.00	44,418.72	13,659.00
07F	HA	15	1	15	33	495	0.00	1,920.93	0.00	777.15	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	777.15
08	K-12	20	2	40	177	7,080	22,592.28	0.00	0.00	5,557.80	22,592.28	0.00	5,557.80	45,184.56	0.00	0.00	45,184.56	11,115.60
08F	ED	10	1	10	33	330	0.00	1,920.93	0.00	518.10	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	518.10
09	HY	22	2	44	174	7,656	44,418.72	0.00	0.00	12,019.92	0.00	0.00	0.00	44,418.72	0.00	0.00	44,418.72	12,019.92
09F	HY	10	1	10	33	330	0.00	1,920.93	0.00	518.10	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	518.10
10	BHS	31	2	62	176	10,912	0.00	0.00	0.00	0.00	44,929.28	0.00	17,131.84	44,929.28	0.00	0.00	44,929.28	17,131.84
11	K-12	41	2	82	177	14,514	22,592.28	0.00	0.00	11,393.49	22,592.28	0.00	11,393.49	45,184.56	0.00	0.00	45,184.56	22,786.98
11F	ML	10	1	10	33	330	0.00	1,920.93	0.00	518.10	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	518.10
12	K-12	30	2	60	177	10,620	22,592.28	0.00	0.00	8,336.70	22,592.28	0.00	8,336.70	45,184.56	0.00	0.00	45,184.56	16,673.40
12F	LO	15	1	15	33	495	0.00	1,920.93	0.00	777.15	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	777.15
13	SMS	25	2	50	176	8,800	44,929.28	0.00	0.00	13,816.00	0.00	0.00	0.00	44,929.28	0.00	0.00	44,929.28	13,816.00
14	IR	23	2	46	174	8,004	44,418.72	0.00	0.00	12,566.28	0.00	0.00	0.00	44,418.72	0.00	0.00	44,418.72	12,566.28
14F	IR	10	1	10	33	330	0.00	1,920.93	0.00	518.10	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	518.10
15	BHS	28	2	56	177	9,912	0.00	0.00	0.00	0.00	45,184.56	0.00	15,561.84	45,184.56	0.00	0.00	45,184.56	15,561.84
15F	IR	13	1	13	33	429	0.00	1,920.93	0.00	673.53	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	673.53
16	SMS/MS	28	2	56	176	9,856	44,929.28	0.00	0.00	15,473.92	0.00	0.00	0.00	44,929.28	0.00	0.00	44,929.28	15,473.92
16F	MS	15	1	15	33	495	0.00	1,920.93	0.00	777.15	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	777.15
17	K-12	24	2	48	177	8,496	22,592.28	0.00	0.00	6,669.36	22,592.28	0.00	6,669.36	45,184.56	0.00	0.00	45,184.56	13,338.72
17F	MS	15	1	15	33	495	0.00	1,920.93	0.00	777.15	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	777.15
18	SMS/MS	28	2	56	176	9,856	44,929.28	0.00	0.00	15,473.92	0.00	0.00	0.00	44,929.28	0.00	0.00	44,929.28	15,473.92
18F	MS	15	1	15	33	495	0.00	1,920.93	0.00	777.15	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	777.15
19	K-12	29	2	58	177	10,266	22,592.28	0.00	0.00	8,058.81	22,592.28	0.00	8,058.81	45,184.56	0.00	0.00	45,184.56	16,117.62
19F	WH	10	1	10	33	330	0.00	1,920.93	0.00	518.10	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	518.10
20	SMS/MS	19	2	38	176	6,688	44,929.28	0.00	0.00	10,500.16	0.00	0.00	0.00	44,929.28	0.00	0.00	44,929.28	10,500.16
20F	MS	15	1	15	33	495	0.00	1,920.93	0.00	777.15	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	777.15
21	BHS	42	2	84	176	14,784	0.00	0.00	0.00	0.00	44,929.28	0.00	23,210.88	44,929.28	0.00	0.00	44,929.28	23,210.88
22	BHS	33	2	66	177	11,682	0.00	0.00	0.00	0.00	45,184.56	0.00	18,340.74	45,184.56	0.00	0.00	45,184.56	18,340.74
23	K-12	33	2	66	177	11,682	22,592.28	0.00	0.00	9,170.37	22,592.28	0.00	9,170.37	45,184.56	0.00	0.00	45,184.56	18,340.74
23F	HA/WH	18	1	18	33	594	0.00	1,920.93	0.00	932.58	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	932.58
24	ML	27	2	54	174	9,396	44,418.72	0.00	0.00	14,751.72	0.00	0.00	0.00	44,418.72	0.00	0.00	44,418.72	14,751.72
24F	ML	15	1	15	33	495	0.00	1,920.93	0.00	777.15	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	777.15
25	BHS/CJMS	21	2	42	177	7,434	22,592.28	0.00	0.00	5,835.69	22,592.28	0.00	5,835.69	45,184.56	0.00	0.00	45,184.56	11,671.38
26	SMS	15	2	30	176	5,280	44,929.28	0.00	0.00	8,289.60	0.00	0.00	0.00	44,929.28	0.00	0.00	44,929.28	8,289.60
27	HY/ML	30	2	60	174	10,440	44,418.72	0.00	0.00	16,390.80	0.00	0.00	0.00	44,418.72	0.00	0.00	44,418.72	16,390.80
27F	ML	15	1	15	33	495	0.00	1,920.93	0.00	777.15	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	777.15
28	K-12	34	2	68	177	12,036	22,592.28	0.00	0.00	9,448.26	22,592.28	0.00	9,448.26	45,184.56	0.00	0.00	45,184.56	18,896.52
28F	HY	15	1	15	33	495	0.00	1,920.93	0.00	777.15	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	777.15
29	K-12	25	2	50	177	8,850	22,592.28	0.00	0.00	6,947.25	22,592.28	0.00	6,947.25	45,184.56	0.00	0.00	45,184.56	13,894.50
29F	HA	15	1	15	33	495	0.00	1,920.93	0.00	777.15	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	777.15
30	CJMS	15	2	30	176	5,280	44,929.28	0.00	0.00	8,289.60	0.00	0.00	0.00	44,929.28	0.00	0.00	44,929.28	8,289.60
31	SMS/MS	26	2	52	176	9,152	44,929.28	0.00	0.00	14,368.64	0.00	0.00	0.00	44,929.28	0.00	0.00	44,929.28	14,368.64
31F	MS	10	1	10	33	330	0.00	1,920.93	0.00	518.10	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	518.10
32	SMS	20	2	40	176	7,040	44,929.28	0.00	0.00	11,052.80	0.00	0.00	0.00	44,929.28	0.00	0.00	44,929.28	11,052.80
33	K-12	43	2	86	177	15,222	22,592.28	0.00	0.00	11,949.27	22,592.28	0.00	11,949.27	45,184.56	0.00	0.00	45,184.56	23,898.54
33F	BHS	15	1	15	33	495	0.00	1,920.93	0.00	777.15	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	777.15
34	K-8	12	2	24	176	4,224	44,929.28	0.00	0.00	6,631.68	0.00	0.00	0.00	44,929.28	0.00	0.00	44,929.28	6,631.68
35	ED	18	2	36	174	6,264	44,418.72	0.00	0.00	9,834.48	0.00	0.00	0.00	44,418.72	0.00	0.00	44,418.72	9,834.48
35F	ED	8	1	8	33	264	0.00	1,920.93	0.00	414.48	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	414.48

BOZEMAN PUBLIC SCHOOLS
2018-19 TRANSPORTATION ROUTE BUDGET

		2018-19					Elementary				High School			K-12 Total				
							Base Annual Contract	Friday Routes (K-3 Early Release)	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	Friday Routes (K-3 Early Release)	SpEd Annual Contract	Total Contract Cost - All Routes	On-Schedule Reimbursement
Route #	Buildings Served	Miles/ Route	Routes/ Day	Miles/Day	Days/Year	Miles/Year	\$127.64	\$58.21	\$124.40	\$1.57	\$127.64	\$124.40	\$1.57	\$127.64	\$58.21	\$124.40		\$1.57
36	CJMS/SMS/BHS	22	2	44	177	7,788	22,592.28	0.00	0.00	6,113.58	22,592.28	0.00	6,113.58	45,184.56	0.00	0.00	45,184.56	12,227.16
37	LO	22	2	44	174	7,656	44,418.72	0.00	0.00	12,019.92	0.00	0.00	0.00	44,418.72	0.00	0.00	44,418.72	12,019.92
37F	LO	10	1	10	33	330	0.00	1,920.93	0.00	518.10	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	518.10
38	HY	32	2	64	174	11,136	44,418.72	0.00	0.00	17,483.52	0.00	0.00	0.00	44,418.72	0.00	0.00	44,418.72	17,483.52
38F	HY	15	1	15	33	495	0.00	1,920.93	0.00	777.15	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	777.15
39	ED/ML	27	2	54	174	9,396	44,418.72	0.00	0.00	14,751.72	0.00	0.00	0.00	44,418.72	0.00	0.00	44,418.72	14,751.72
39F	ED/ML	15	1	15	33	495	0.00	1,920.93	0.00	777.15	0.00	0.00	0.00	0.00	1,920.93	0.00	1,920.93	777.15
40	CJMS	26	2	52	176	9,152	44,929.28	0.00	0.00	14,368.64	0.00	0.00	0.00	44,929.28	0.00	0.00	44,929.28	14,368.64
80 AM	SpEd	17	1	17	177	3,009	0.00	0.00	11,009.40	2,362.07	0.00	11,009.40	2,362.07	0.00	0.00	22,018.80	22,018.80	4,724.13
80 ER (Friday only)	SpEd	17	1	17	33	561	0.00	0.00	2,052.60	440.39	0.00	2,052.60	440.39	0.00	0.00	4,105.20	4,105.20	880.77
	SpEd	17	1	17	177	3,009	0.00	0.00	11,009.40	2,362.07	0.00	11,009.40	2,362.07	0.00	0.00	22,018.80	22,018.80	4,724.13
81 AM	SpEd	35	1	35	177	6,195	0.00	0.00	11,009.40	4,863.08	0.00	11,009.40	4,863.08	0.00	0.00	22,018.80	22,018.80	9,726.15
81 MID	SpEd	20	1	20	104	2,080	0.00	0.00	6,468.80	1,632.80	0.00	6,468.80	1,632.80	0.00	0.00	12,937.60	12,937.60	3,265.60
81 PM	SpEd	35	1	35	177	6,195	0.00	0.00	11,009.40	4,863.08	0.00	11,009.40	4,863.08	0.00	0.00	22,018.80	22,018.80	9,726.15
82 AM	SpEd	30	1	30	177	5,310	0.00	0.00	11,009.40	4,168.35	0.00	11,009.40	4,168.35	0.00	0.00	22,018.80	22,018.80	8,336.70
82 PM	SpEd	30	1	30	177	5,310	0.00	0.00	11,009.40	4,168.35	0.00	11,009.40	4,168.35	0.00	0.00	22,018.80	22,018.80	8,336.70
83 AM	SpEd	35	1	35	177	6,195	0.00	0.00	11,009.40	4,863.08	0.00	11,009.40	4,863.08	0.00	0.00	22,018.80	22,018.80	9,726.15
83 MID	SpEd	20	1	20	104	2,080	0.00	0.00	6,468.80	1,632.80	0.00	6,468.80	1,632.80	0.00	0.00	12,937.60	12,937.60	3,265.60
83 PM	SpEd	35	1	35	177	6,195	0.00	0.00	11,009.40	4,863.08	0.00	11,009.40	4,863.08	0.00	0.00	22,018.80	22,018.80	9,726.15
84 AM	SpEd	30	1	30	177	5,310	0.00	0.00	11,009.40	4,168.35	0.00	11,009.40	4,168.35	0.00	0.00	22,018.80	22,018.80	8,336.70
84 PM	SpEd	30	1	30	177	5,310	0.00	0.00	11,009.40	4,168.35	0.00	11,009.40	4,168.35	0.00	0.00	22,018.80	22,018.80	8,336.70
85 AM	SpEd	48	1	48	177	8,496	0.00	0.00	11,009.40	6,669.36	0.00	11,009.40	6,669.36	0.00	0.00	22,018.80	22,018.80	13,338.72
85 PM	SpEd	48	1	48	177	8,496	0.00	0.00	11,009.40	6,669.36	0.00	11,009.40	6,669.36	0.00	0.00	22,018.80	22,018.80	13,338.72
86 AM	SpEd	8	1	8	177	1,328	0.00	0.00	11,009.40	1,042.09	0.00	11,009.40	1,042.09	0.00	0.00	22,018.80	22,018.80	2,084.18
86 MID	SpEd	10	1	10	177	1,770	0.00	0.00	11,009.40	1,389.45	0.00	11,009.40	1,389.45	0.00	0.00	22,018.80	22,018.80	2,778.90
86 PM	SpEd	8	1	8	177	1,328	0.00	0.00	11,009.40	1,042.09	0.00	11,009.40	1,042.09	0.00	0.00	22,018.80	22,018.80	2,084.18
87	TBD	80	2	160	177	28,320	0.00	0.00	22,018.80	22,231.20	0.00	22,018.80	22,231.20	0.00	0.00	44,037.60	44,037.60	44,462.40
88	TBD	80	2	160	177	28,320	0.00	0.00	22,018.80	22,231.20	0.00	22,018.80	22,231.20	0.00	0.00	44,037.60	44,037.60	44,462.40
89	TBD	80	2	160	177	28,320	0.00	0.00	22,018.80	22,231.20	0.00	22,018.80	22,231.20	0.00	0.00	44,037.60	44,037.60	44,462.40
Route Totals							\$ 1,321,967.48	\$ 49,944.18	\$ 246,187.60	\$ 543,945.34	\$ 473,927.32	\$ 246,187.60	\$ 315,686.18	\$ 1,795,894.80	\$ 49,944.18	\$ 492,375.20	\$ 2,338,214.18	\$ 859,631.52
Estimated Individual Contracts							\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00
Home-to-School Total							\$ 1,326,967.48	\$ 49,944.18	\$ 246,187.60	\$ 548,945.34	\$ 478,927.32	\$ 246,187.60	\$ 320,686.18	\$ 1,805,894.80	\$ 49,944.18	\$ 492,375.20	\$ 2,348,214.18	\$ 869,631.52
10% Contingency							\$ 132,696.75	\$ 4,994.42	\$ 24,618.76	\$ 54,894.53	\$ 47,892.73	\$ 24,618.76	\$ 32,068.62	\$ 180,589.48	\$ 4,994.42	\$ 49,237.52	\$ 234,821.42	\$ 86,963.15
Less Required Reductions from 2017 Special Session:																		
Elimination of Transportation Fund Block Grant							\$ (44,927.93)				\$ (20,327.15)			\$ (65,255.08)			\$ (65,255.08)	
Reduction of State Transportation Reimbursement							\$ (36,899.19)				\$ (17,194.59)			\$ (54,093.78)			\$ (54,093.78)	
Total Contingency Reductions							\$ 50,869.63	\$ 4,994.42	\$ 24,618.76	\$ 54,894.53	\$ 10,370.99	\$ 24,618.76	\$ 32,068.62	\$ 61,240.62	\$ 4,994.42	\$ 49,237.52	\$ 115,472.56	\$ 86,963.15
Total Budgeted Amount							\$ 1,377,837.11	\$ 54,938.60	\$ 270,806.36	\$ 603,839.87	\$ 489,298.31	\$ 270,806.36	\$ 352,754.80	\$ 1,867,135.42	\$ 54,938.60	\$ 541,612.72	\$ 2,463,686.74	\$ 956,594.67

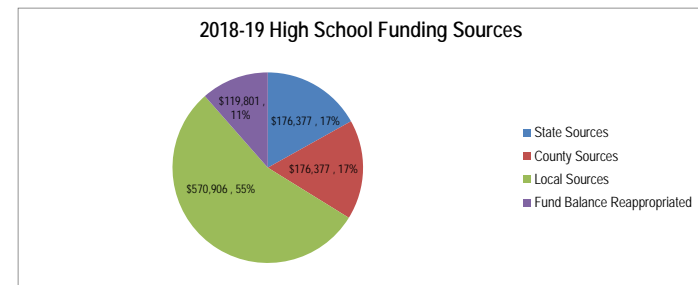
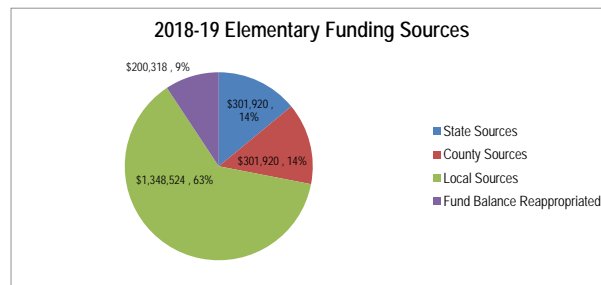
**Bozeman Public Schools
2018-19 Revenue Budget
Transportation Fund**

Revenue by Source	Elementary District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
State of Montana:							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	252,128	261,606	243,556	209,760	301,920	14.0%	301,920
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	44,928	44,928	44,928	44,928	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	10,515	-	-	-	-	0.0%	-
SB9% Combined Block Grant Reimbursement	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ 307,571	\$ 306,534	\$ 288,484	\$ 254,688	\$ 301,920	14.0%	\$ 301,920
Gallatin County:							
County Transportation Reimb.	\$ 252,128	\$ 261,606	\$ 243,556	\$ 246,660	\$ 301,920	14.0%	301,920
County Retirement Distribution	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ 252,128	\$ 261,606	\$ 243,556	\$ 246,660	\$ 301,920	14.0%	\$ 301,920
District Revenue:							
Property Tax Levy	\$ 1,147,819	\$ 1,234,055	\$ 1,053,168	\$ 1,198,744	\$ 1,344,524	62.5%	\$ 1,517,696
Penalties and Interest on Delinquent Taxes	1,959	1,833	1,558	1,491	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
Community Education User Fees	-	-	-	-	-	0.0%	-
HISSET Testing Fees	-	-	-	-	-	0.0%	-
Investment Earnings	2,393	4,155	7,125	6,808	1,500	0.1%	1,500
Transportation Fee - Individual	3,085	2,735	2,872	2,465	2,500	0.1%	2,500
Other Revenue	-	-	-	2,724	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-
Prior Period Adjustment	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 1,155,257	\$ 1,242,778	\$ 1,064,723	\$ 1,212,231	\$ 1,348,524	62.6%	\$ 1,521,696
Total Revenue	\$ 1,714,957	\$ 1,810,917	\$ 1,596,763	\$ 1,713,579	\$ 1,952,364	90.7%	\$ 2,125,536
Fund Balance Reappropriated	\$ 144,072	\$ 210,681	\$ 336,297	\$ 249,472	\$ 200,318	9.3%	\$ 196,336
Total Funding Sources	\$ 1,859,029	\$ 2,021,598	\$ 1,933,060	\$ 1,963,051	\$ 2,152,682	100.0%	\$ 2,321,872

Revenue by Source	High School District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
State of Montana:							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	125,382	131,088	123,870	102,305	176,377	16.9%	176,377
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	20,327	20,327	20,327	20,327	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	3,766	-	-	-	-	0.0%	-
SB9% Combined Block Grant Reimbursement	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ 149,475	\$ 151,415	\$ 144,197	\$ 122,632	\$ 176,377	16.9%	\$ 176,377
Gallatin County:							
County Transportation Reimb.	\$ 125,382	\$ 131,088	\$ 123,870	\$ 119,500	\$ 176,377	16.9%	\$ 176,377
County Retirement Distribution	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ 125,382	\$ 131,088	\$ 123,870	\$ 119,500	\$ 176,377	16.9%	\$ 176,377
District Revenue:							
Property Tax Levy	\$ 616,651	\$ 652,545	\$ 665,280	\$ 497,138	\$ 569,406	54.6%	\$ 496,191
Penalties and Interest on Delinquent Taxes	972	1,027	967	896	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
Community Education User Fees	-	-	-	-	-	0.0%	-
HISSET Testing Fees	-	-	-	-	-	0.0%	-
Investment Earnings	1,195	1,469	3,182	4,331	500	0.0%	500
Transportation Fee - Individual	2,203	2,182	2,703	3,473	1,000	0.1%	1,000
Other Revenue	-	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-
Prior Period Adjustment	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 621,021	\$ 657,223	\$ 672,132	\$ 505,838	\$ 570,906	54.7%	\$ 497,691
Total Revenue	\$ 895,878	\$ 939,726	\$ 940,199	\$ 747,970	\$ 923,660	88.5%	\$ 850,446
Fund Balance Reappropriated	\$ 12,253	\$ 46,872	\$ 88,102	\$ 243,715	\$ 119,801	5.6%	\$ 161,320
Total Funding Sources	\$ 908,131	\$ 986,599	\$ 1,028,301	\$ 991,685	\$ 1,043,461	100.0%	\$ 1,011,766

Tax Information	Elementary District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
Taxable Value	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 159,315,308	\$ 162,501,614
Levied Mills	8.50	9.66	7.96	7.90	8.61	7.54	7.54

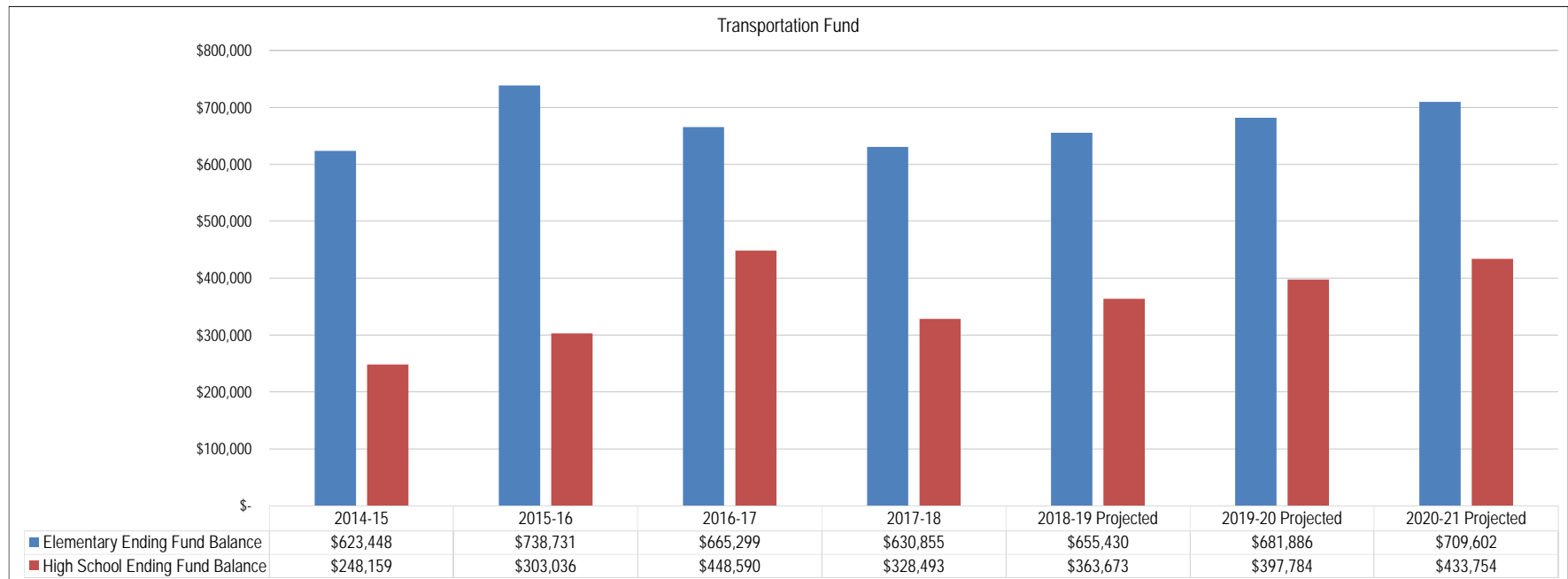
Tax Information	High School District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
Taxable Value	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 191,571,488	\$ 195,402,917
Levied Mills	3.91	4.29	4.22	2.70	3.03	2.57	2.57



Bozeman Public Schools **Fund Balance and Reserve Analysis** **Transportation Fund**

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 518,531	\$ 623,448	\$ 738,731	\$ 665,299	\$ 630,855	\$ 655,430	\$ 681,886	\$ 198,302	\$ 248,159	\$ 303,036	\$ 448,590	\$ 328,493	\$ 363,673	\$ 397,784
Plus: Revenue & Other Financing Sources	1,714,957	1,810,917	1,596,763	1,713,579	1,853,809	1,995,720	2,090,691	895,878	939,726	940,199	747,970	916,871	889,021	937,456
Less: Expenditures & Other Financing Uses*	1,610,039	1,695,634	1,670,195	1,748,023	1,829,234	1,969,264	2,062,975	846,021	884,849	794,645	868,067	881,691	854,910	901,486
Ending Fund Balance	\$ 623,448	\$ 738,731	\$ 665,299	\$ 630,855	\$ 655,430	\$ 681,886	\$ 709,602	\$ 248,159	\$ 303,036	\$ 448,590	\$ 328,493	\$ 363,673	\$ 397,784	\$ 433,754

Reserves Analysis	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	374,459	412,767	402,434	415,827	430,536	463,494	485,551	186,049	201,287	214,934	204,875	208,692	202,353	213,378
Plus: Fund Balance Reappropriated	144,072	210,681	336,297	249,472	200,318	191,936	196,336	12,253	46,872	88,102	243,715	119,801	161,320	184,407
Beginning Fund Balance	\$ 518,531	\$ 623,448	\$ 738,731	\$ 665,299	\$ 630,855	\$ 655,430	\$ 681,886	\$ 198,302	\$ 248,159	\$ 303,036	\$ 448,590	\$ 328,493	\$ 363,673	\$ 397,784
Budget Amount	\$ 1,872,293	\$ 2,063,836	\$ 2,012,169	\$ 2,079,135	\$ 2,152,682	\$ 2,317,472	\$ 2,427,754	\$ 930,246	\$ 1,006,433	\$ 1,074,672	\$ 1,024,376	\$ 1,043,461	\$ 1,011,766	\$ 1,066,888
Reserves as a Percent of Budget	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
Legal Reserves Limit	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%



* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2018-19 Adopted Budget

Financial Section:
Bus Depreciation Funds

Bus Depreciation Fund

Overview

The Bus Depreciation Fund is a capital projects fund authorized by Section 20-10-147, MCA, for the purpose of financing the replacement of buses and certain related equipment owned by a school district. The fund may be used to replace route buses or athletics/activities buses and to purchase additional yellow school buses for routes. However, the Bus Depreciation Fund may NOT be used to purchase additional athletics/activities buses.

The Bus Depreciation Fund budgets total \$586,377, or 1% of the District's 2018-19 budgeted funds.

Financing

The trustees may permissively levy an amount each year that does not exceed 20% of the original cost of each District-owned bus or a two-way radio in support of the Bus Depreciation Fund. The amount levied may not, over time, exceed 150% of the original cost of a bus or two-way radio. There is no reserve limit on the Bus Depreciation Fund, so the budget may include any amount carried over ("reappropriated") from the prior year.

Bozeman Public Schools Overview

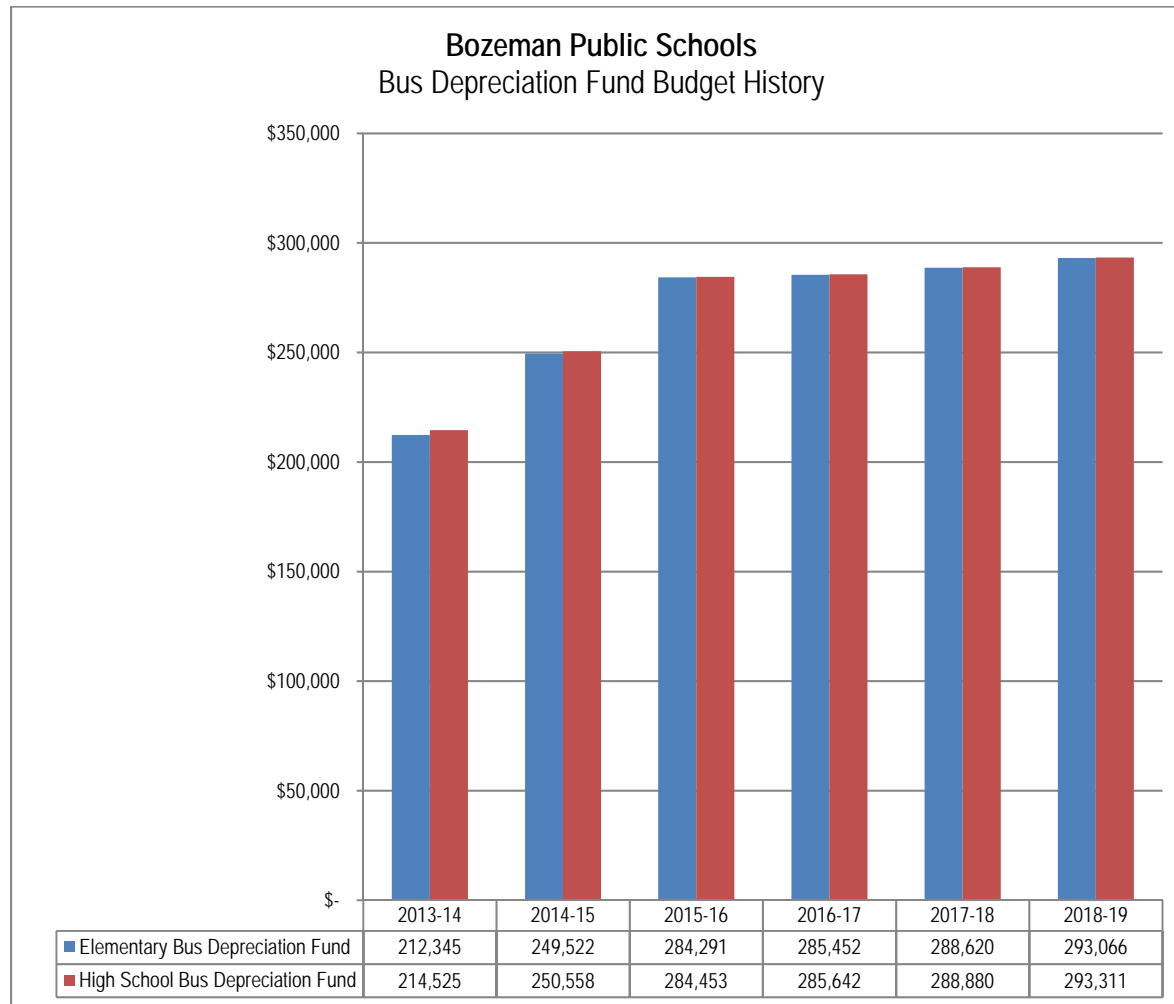
The Bozeman School District contracts home-to-school transportation with a private bus contractor. That contract includes the buses themselves, so the District does not currently own any route buses. The District currently owns one activity bus; however, it has been fully depreciated according to state law. As a result, no levy is allowed in the District's Bus Depreciation Fund for 2018-19.

The depreciation schedule for that bus is as follows:

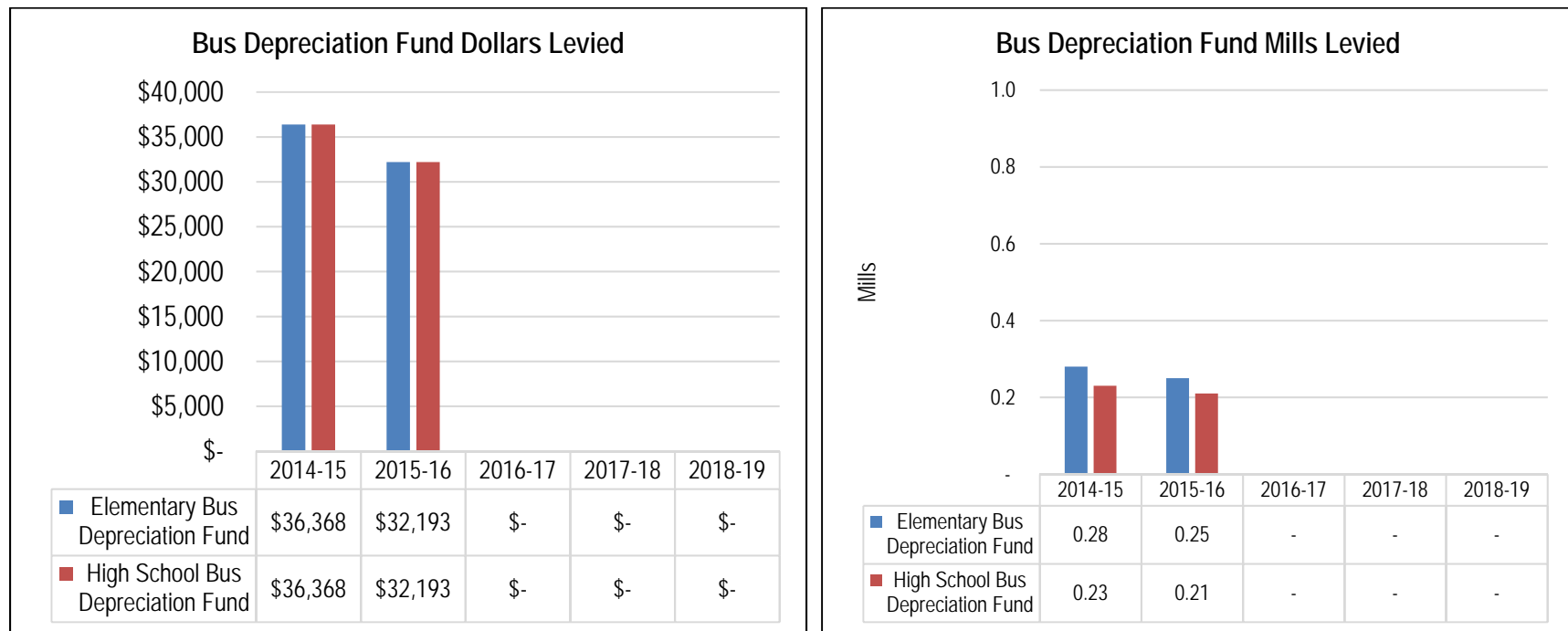
Bus	Original Cost	Elementary District		High School District	
		Depreciated Through Last Year	Current Year Depreciation	Depreciated Through Last Year	Current Year Depreciation
2005 International	\$83,500.00	\$62,625	- \$0 -	\$62,625	- \$0 -

Budget and Taxation History

The spending authority in the Bus Depreciation Fund is the total of the previous year's ending fund balance plus anticipated revenue. Expenditures in this fund are rare, happening only when busses are replaced. As a result, ending fund balance—and therefore, spending authority—tend to increase over time.



The following graphs present a five-year history of Bus Depreciation Fund dollars and mills levied for both the Elementary and High School Districts:



Fund Balances and Reserves

Because state law restricts Bus Depreciation Fund expenditures to specific bus-related purposes, Bus Depreciation Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Bus Depreciation Fund. State law does not allow a reserve in the Bus Depreciation Fund, so all fund balances must be reappropriated—or used increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Bus Depreciation Fund balances have not been made.

Bozeman Public Schools
2018-19 Expenditure Budget
Bus Depreciation Fund

Location: All Locations

Elementary District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20
October 1 Enrollment	4,223	4,321	4,509	4,624	4,684	4,790
Budget Per Student	\$ -	\$ -	\$ -	\$ -	\$ 62.57	\$ 61.29
						4,967

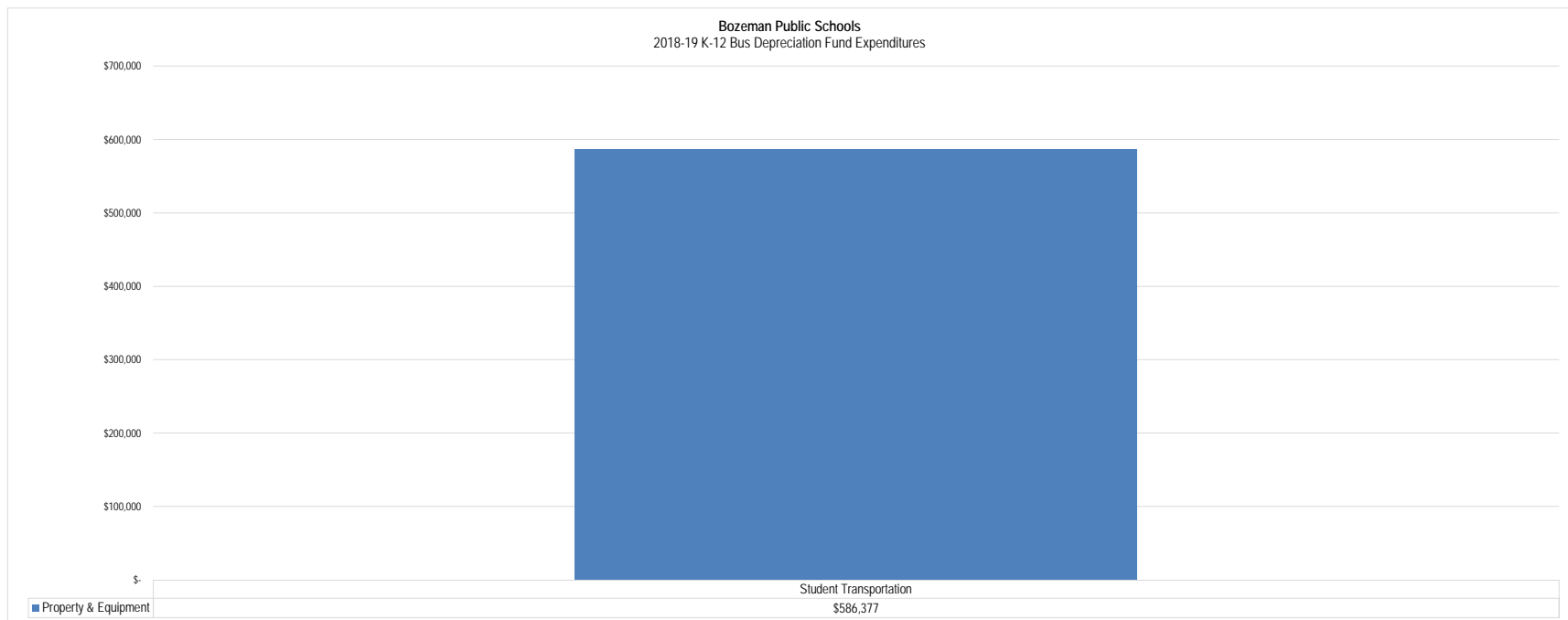
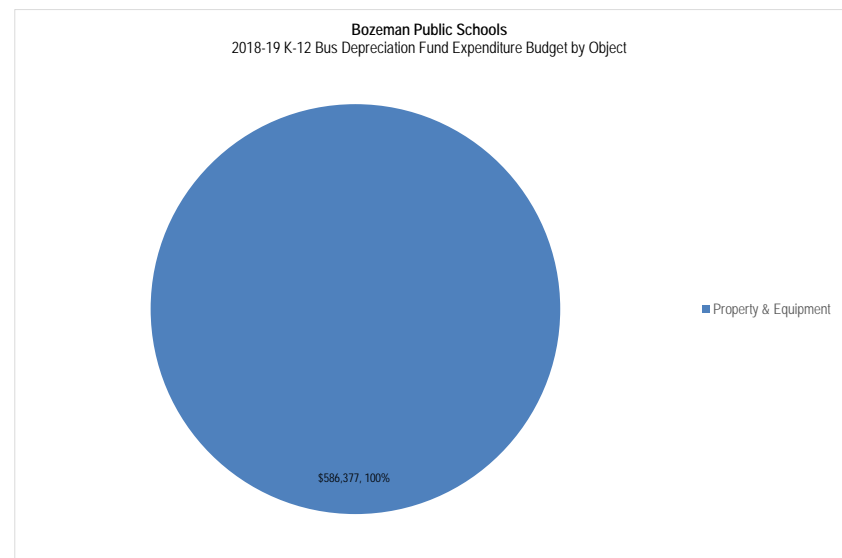
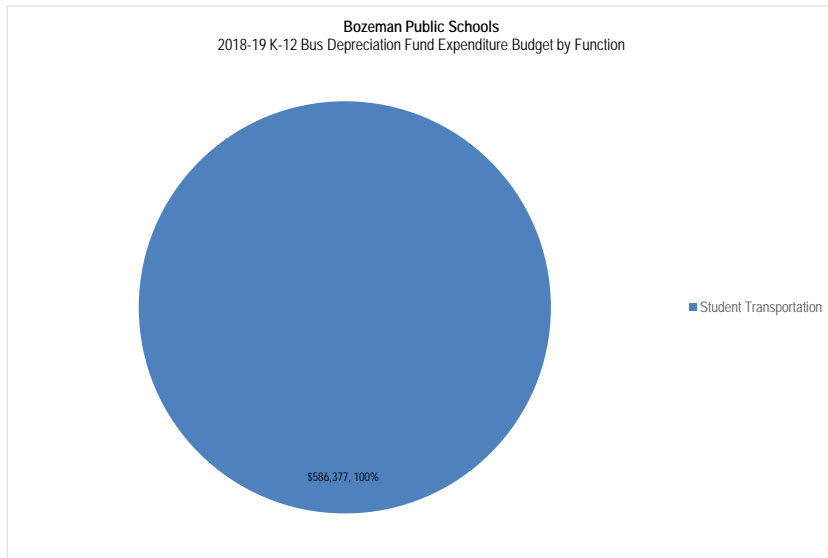
High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20
October 1 Enrollment	1,963	1,973	1,996	2,118	2,168	2,223
Budget Per Student	\$ -	\$ -	\$ -	\$ -	\$ 135.29	\$ 132.17
						2,277

Elementary District							
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20
					\$	%	2020-21
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Support Services	-	-	-	-	-	0.0%	-
General Administration	-	-	-	-	-	0.0%	-
School Administration	-	-	-	-	-	0.0%	-
Business Services	-	-	-	-	-	0.0%	-
Operations & Maintenance	-	-	-	-	-	0.0%	-
Student Transportation	-	-	-	-	293,066	100.0%	293,567
School Foods	-	-	-	-	-	0.0%	-
Extracurricular Activities	-	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	-	-	0.0%	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ 293,066	100.0%	\$ 294,067

High School District							
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20
					\$	%	2020-21
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Support Services	-	-	-	-	-	0.0%	-
General Administration	-	-	-	-	-	0.0%	-
School Administration	-	-	-	-	-	0.0%	-
Business Services	-	-	-	-	-	0.0%	-
Operations & Maintenance	-	-	-	-	-	0.0%	-
Student Transportation	-	-	-	-	293,311	100.0%	293,811
School Foods	-	-	-	-	-	0.0%	-
Extracurricular Activities	-	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	-	-	0.0%	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ 293,311	100.0%	\$ 294,310

Elementary District							
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20
					\$	%	2020-21
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Prof. & Technical Services	-	-	-	-	-	0.0%	-
Property Services	-	-	-	-	-	0.0%	-
Other Purchased Services	-	-	-	-	-	0.0%	-
Supplies & Materials	-	-	-	-	-	0.0%	-
Property & Equipment	-	-	-	-	293,066	100.0%	293,567
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	-	-	0.0%	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ 293,066	100.0%	\$ 294,067

High School District							
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20
					\$	%	2020-21
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Prof. & Technical Services	-	-	-	-	-	0.0%	-
Property Services	-	-	-	-	-	0.0%	-
Other Purchased Services	-	-	-	-	-	0.0%	-
Supplies & Materials	-	-	-	-	-	0.0%	-
Property & Equipment	-	-	-	-	293,311	100.0%	293,811
Debt Service	-	-	-	-	-	0.0%	-
Other	-	-	-	-	-	0.0%	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ 293,311	100.0%	\$ 294,310



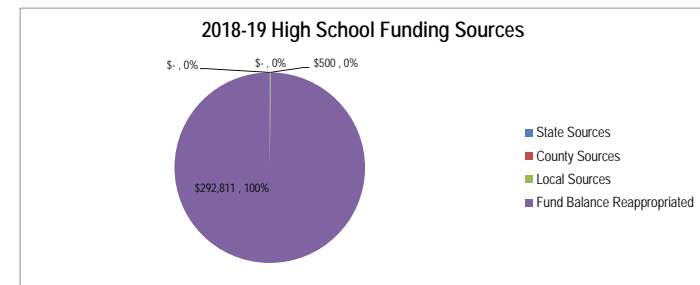
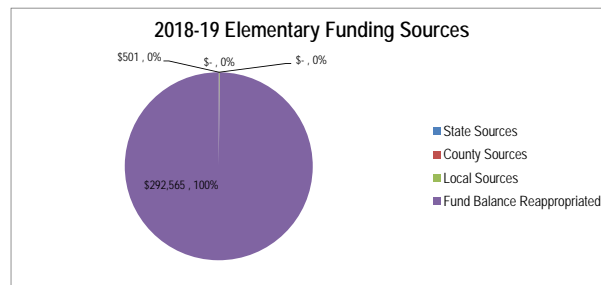
Bozeman Public Schools
2018-19 Revenue Budget
Bus Depreciation Fund

Revenue by Source	Elementary District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
<u>State of Montana:</u>							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-
<u>\$B9% Combined Block Grant Reimbursement</u>	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>District Revenue:</u>							
Property Tax Levy	\$ 37,939	\$ 32,190	\$ 633	\$ 19	\$ -	0.0%	\$ -
Penalties and Interest on Delinquent Taxes	62	52	22	1	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
Community Education User Fees	-	-	-	-	-	0.0%	-
HISSET Testing Fees	-	-	-	-	-	0.0%	-
Investment Earnings	943	1,111	2,512	4,426	501	0.2%	501
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	-	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 38,944	\$ 33,353	\$ 3,168	\$ 4,446	\$ 501	0.2%	\$ 501
Total Revenue	\$ 38,944	\$ 33,353	\$ 3,168	\$ 4,446	\$ 501	0.2%	\$ 501
Fund Balance Reappropriated	\$ 212,654	\$ 251,598	\$ 284,952	\$ 288,120	\$ 292,565	99.8%	\$ 293,567
Total Funding Sources	\$ 251,598	\$ 284,951	\$ 288,120	\$ 292,565	\$ 293,066	100.0%	\$ 294,067

Revenue by Source	High School District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
<u>State of Montana:</u>							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-
<u>\$B9% Combined Block Grant Reimbursement</u>	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>District Revenue:</u>							
Property Tax Levy	\$ 37,114	\$ 32,175	\$ 689	\$ 32	\$ -	0.0%	\$ -
Penalties and Interest on Delinquent Taxes	67	55	24	4	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
Community Education User Fees	-	-	-	-	-	0.0%	-
HISSET Testing Fees	-	-	-	-	-	0.0%	-
Investment Earnings	889	1,153	2,525	4,395	500	0.2%	500
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	-	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 38,069	\$ 33,382	\$ 3,238	\$ 4,432	\$ 500	0.2%	\$ 500
Total Revenue	\$ 38,069	\$ 33,382	\$ 3,238	\$ 4,432	\$ 500	0.2%	\$ 500
Fund Balance Reappropriated	\$ 213,690	\$ 251,760	\$ 285,142	\$ 288,380	\$ 292,811	99.9%	\$ 293,811
Total Funding Sources	\$ 251,759	\$ 285,142	\$ 288,380	\$ 292,811	\$ 293,311	100.0%	\$ 294,310

Tax Information	Elementary District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
Taxable Value	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 159,315,308	\$ 162,501,614
Levied Mills	0.28	0.25	0.00	0.00	0.00	0.00	0.00

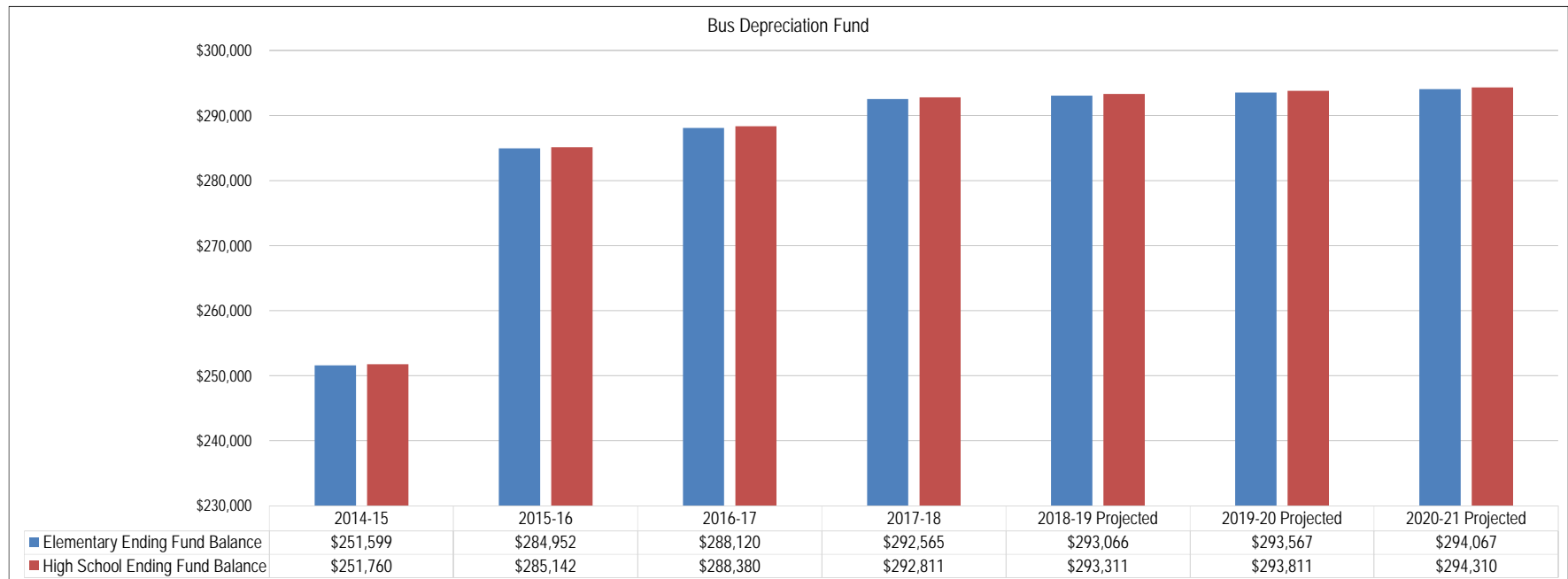
Tax Information	High School District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
Taxable Value	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 191,571,488	\$ 195,402,917
Levied Mills	0.23	0.21	0.00	0.00	0.00	0.00	0.00



Bozeman Public Schools
Fund Balance and Reserve Analysis
Bus Depreciation Fund

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 212,654	\$ 251,599	\$ 284,952	\$ 288,120	\$ 292,565	\$ 293,066	\$ 293,567	\$ 213,691	\$ 251,760	\$ 285,142	\$ 288,380	\$ 292,811	\$ 293,311	\$ 293,811
Plus: Revenue & Other Financing Sources	38,944	33,353	3,168	4,446	501	501	501	38,069	33,382	3,238	4,432	500	500	500
Less: Expenditures & Other Financing Uses*	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ 251,599	\$ 284,952	\$ 288,120	\$ 292,565	\$ 293,066	\$ 293,567	\$ 294,067	\$ 251,760	\$ 285,142	\$ 288,380	\$ 292,811	\$ 293,311	\$ 293,811	\$ 294,310

Reserves Analysis	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	0	1	-	-	-	-	-	1	0	-	-	-	-	-
Plus: Fund Balance Reappropriated	212,654	251,598	284,952	288,120	292,565	293,066	293,567	213,690	251,760	285,142	288,380	292,811	293,311	293,811
Beginning Fund Balance	\$ 212,654	\$ 251,599	\$ 284,952	\$ 288,120	\$ 292,565	\$ 293,066	\$ 293,567	\$ 213,691	\$ 251,760	\$ 285,142	\$ 288,380	\$ 292,811	\$ 293,311	\$ 293,811
Budget Amount	\$ 249,522	\$ 284,291	\$ 285,452	\$ 288,620	\$ 293,066	\$ 293,567	\$ 294,067	\$ 250,558	\$ 284,453	\$ 285,642	\$ 288,880	\$ 293,311	\$ 293,811	\$ 294,310
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2018-19 Adopted Budget

Financial Section:
Tuition Funds

Tuition Fund

Overview

20-5-323 and 50-5-324, MCA authorize the Tuition Fund. Districts can access the Tuition Fund to pay for:

1. Tuition for resident students placed in private non-sectarian day treatment programs. Costs for these programs are determined by the program.
2. Tuition for resident students placed in county or regional detention facilities. By state law, the detention facility may charge the District of residence \$20 per day for each youth detained more than nine consecutive days.
3. Tuition for resident students attending another public school at the expense of the resident district. State law limits the tuition districts may charge in these situations to 20% of the maximum per-ANB entitlement rate. For FY2018-19, those limits are \$1,114.60 for students in grades K-6 and \$1,427.20 for students in grades 7-12. Add-ons for students in special education are also allowed.
4. The cost of a free and appropriate education for resident students with an Individualized Education Plan (IEP). In 2013, the Montana Legislature expanded the use of the Tuition Fund through SB191, allowing schools to access it to pay the costs of educating their resident special needs students. The amount financed by the Tuition Fund is limited to the actual costs of the student's education less the state and local special ed payments, the student's per-ANB and prorated basic entitlement allocations, and the state General Fund payments received for that student.

The Tuition Fund budgets total \$910,807, or 1% of the District's 2018-19 budgeted funds.

Financing

The Tuition Fund is generally financed by an unlimited permissive (i.e., non-voted) levy. A state reimbursement is also available to districts with resident students attending day treatment programs. There is no reserve limit in the Tuition Fund, so the budget must include any amount carried over ("reappropriated") from the prior year.

Bozeman Public Schools Overview

The Bozeman School District has students in most of the above-listed circumstances.

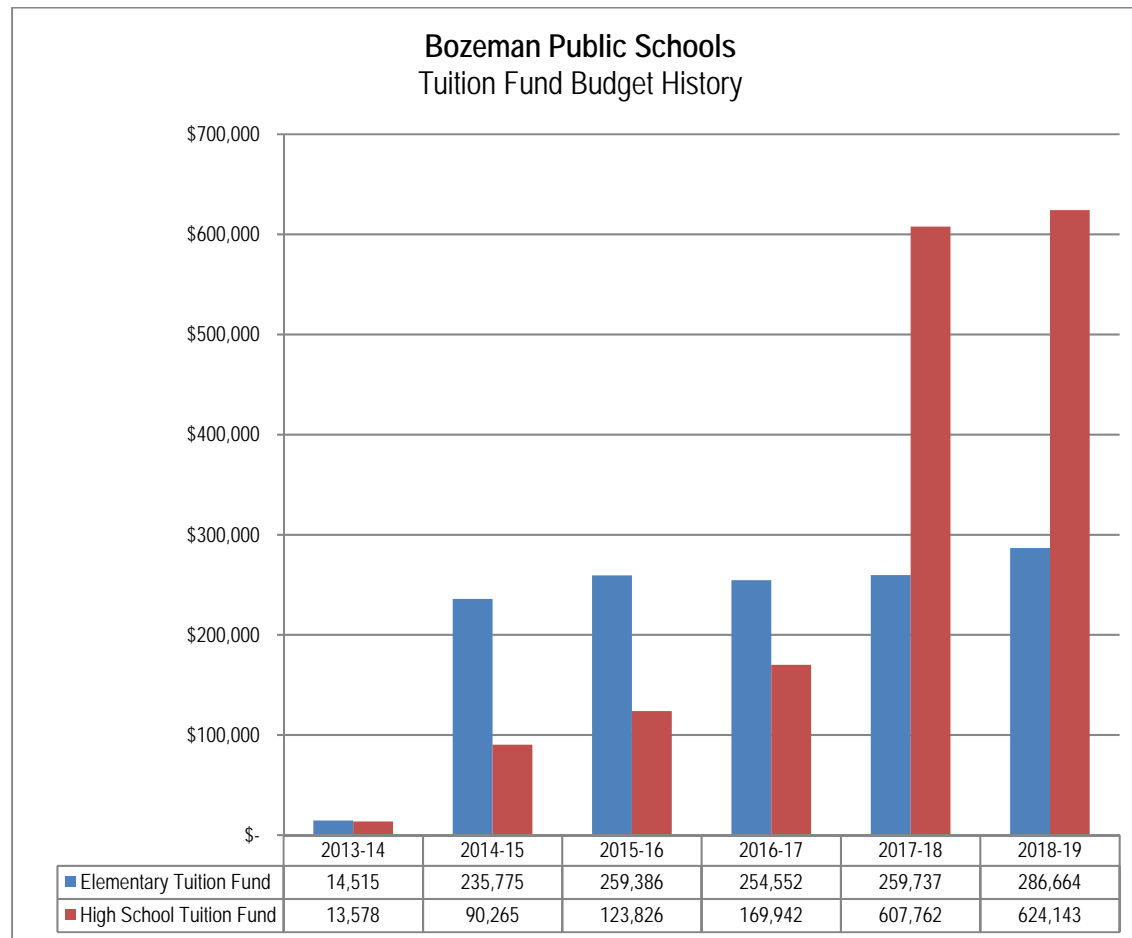
1. Tuition for resident students placed in private non-sectarian day treatment programs. In 2013, Youth Dynamics, Inc. opened a day treatment program at the request of the Bozeman School District, and the District sent students to that program through the 2015-16 school year. However, this YDI program dissolved in 2015-16 due to YDI's inability to staff teaching positions. The District moved this program in-house, and is currently offering day treatment educational services to non-resident students on a space-available basis. YDI continues to offer mental health services for this program.
2. Tuition for resident students placed in county or regional detention facilities. In FY2018-19, the High School District is responsible for \$9,940. Three students generated these costs, which represent 497 billable days. There are not Elementary detention center costs this year.
3. Tuition for resident students attending another public school at the expense of the resident district. The Gallatin County Transportation Committee determined that a natural boundary exists in the northeast portion of our districts. As a result of that boundary, students living in that area can attend the Shields Valley School District at Bozeman's expense. In 2017-18, three high school students attended Shields Valley. The tuition for those students totals \$4,203, and is payable through the 2018-19 budget.

In addition, an out-of-state placement is possible for one high school student and the estimated cost of that program is \$400,000. However, the 2017-18 budget included a similar amount for the same student, but the planned out-of-state placement did not materialize during that year. As a result, the funds needed to pay the anticipated cost are already on the District's balance sheet and an additional levy for this potential is not needed in 2018-19.

4. The cost of a free and appropriate education for resident students with an Individualized Education Plan (IEP). At its August 14 meeting, the Bozeman School Board voted to levy \$215,000 and \$110,000 in the Elementary and High School Tuition Funds, respectively, to educate resident students with special needs. The Board did so to relieve pressure from the General Fund.

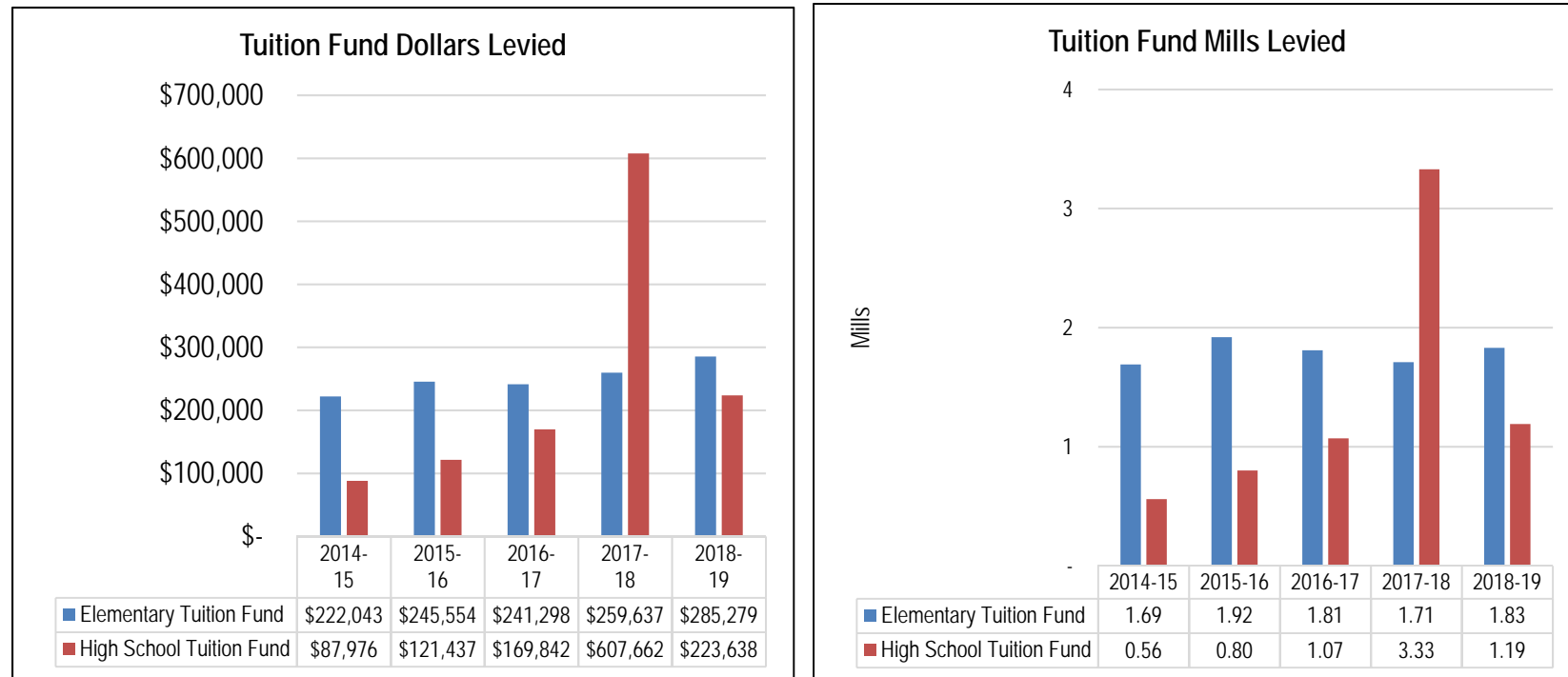
Budget and Taxation History

SB191 in the 2013 legislative session drastically changed the face of the Tuition Fund. Before that legislation passed, the Tuition Fund was a minor part of the District budget used for very small and isolated costs. The new legislation enabled it to become a primary operating fund, and as the following graph shows, the Bozeman School District took advantage of this opportunity.



As special education costs continue to increase, we expect the Tuition Fund budgets to increase as well in order to reduce the impacts of these costs on the District General Funds.

The following graphs present a five-year history of Tuition Fund dollars and mills levied for both the Elementary and High School Districts. In 2018-19, the Elementary and High School Districts will levy 1.83 mills and 1.19 mills, respectively. The 3.02 total K-12 Tuition Fund mills represents 1% of the District's tax burden this year:



Fund Balances and Reserves

Because state law restricts Tuition Fund expenditures to specific purposes, Tuition Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Tuition Fund. State law does not allow a reserve in the Tuition Fund, so all fund balances must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Tuition Fund balances have not been made.

Bozeman Public Schools
2018-19 Expenditure Budget
Tuition Fund

Location: All Locations

	Elementary District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
October 1 Enrollment	4,223	4,321	4,509	4,624	4,684	4,790	4,967
Budget Per Student	\$ 50.57	\$ 53.73	\$ 56.12	\$ 56.40	\$ 61.20	\$ 65.48	\$ 69.12

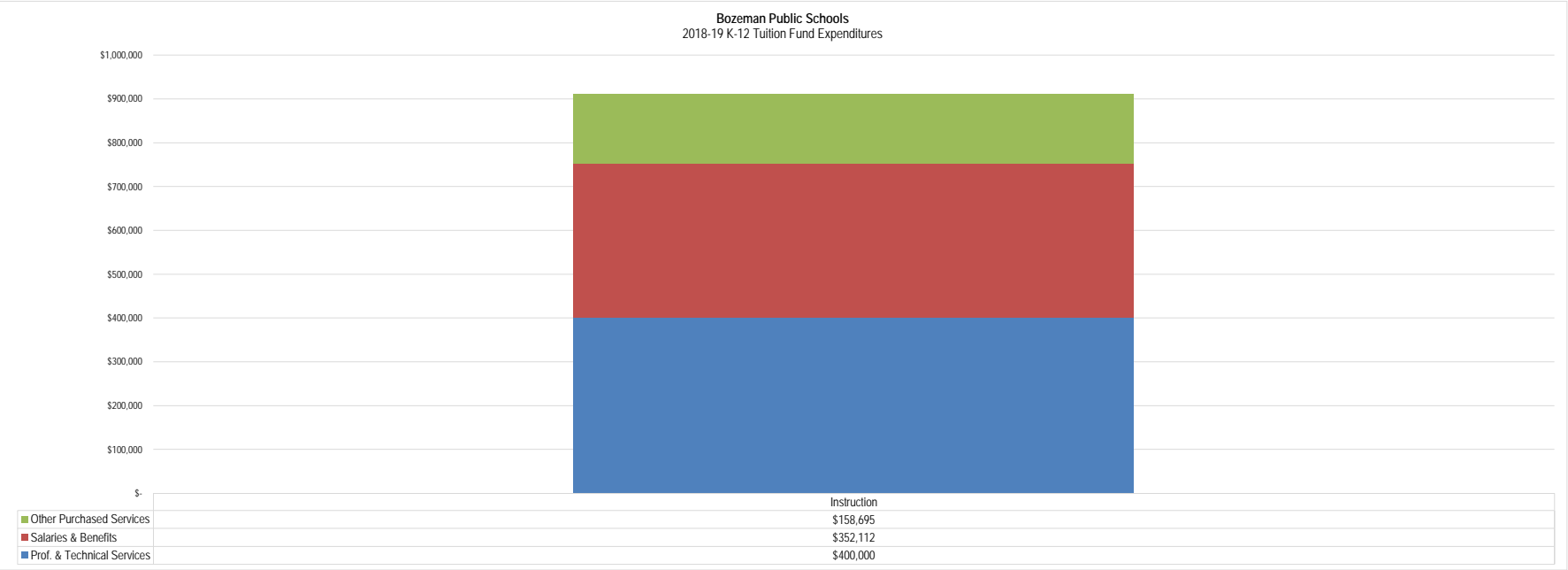
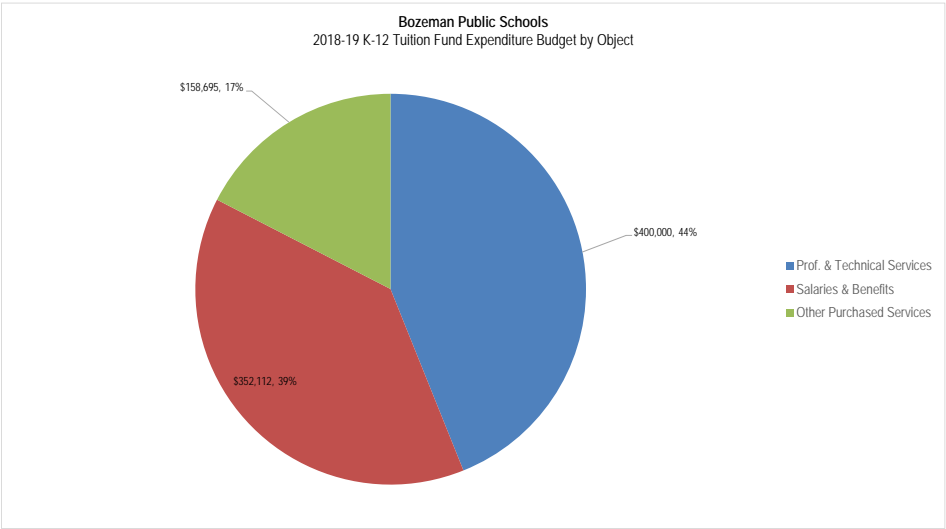
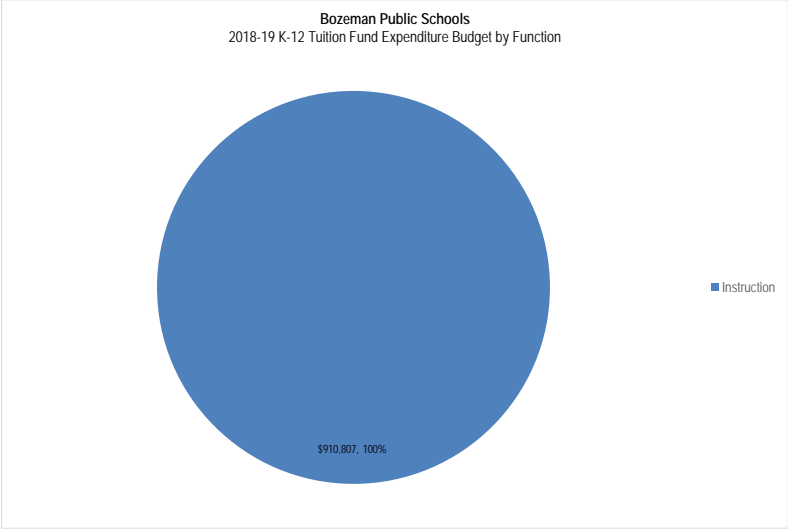
	High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
October 1 Enrollment	1,963	1,973	1,996	2,118	2,168	2,223	2,277
Budget Per Student	\$ 43.39	\$ 61.27	\$ 84.19	\$ 94.87	\$ 287.89	\$ 110.91	\$ 119.11

Budget By Function	Elementary District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Instruction	\$ 192,982	\$ 232,180	\$ 253,054	\$ 253,704	\$ 286,664	100.0%	\$ 313,672	\$ 343,300
Support Services	20,572	-	-	7,077	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	-	-	-	-	-	0.0%	-	-
Business Services	-	-	-	-	-	0.0%	-	-
Operations & Maintenance	-	-	-	-	-	0.0%	-	-
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 213,554	\$ 232,180	\$ 253,054	\$ 260,781	\$ 286,664	100.0%	\$ 313,672	\$ 343,300

Budget By Function	High School District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Instruction	\$ 85,170	\$ 120,878	\$ 168,051	\$ 193,853	\$ 624,143	100.0%	\$ 246,557	\$ 271,213
Support Services	-	-	-	7,077	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	-	-	-	-	-	0.0%	-	-
Business Services	-	-	-	-	-	0.0%	-	-
Operations & Maintenance	-	-	-	-	-	0.0%	-	-
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 85,170	\$ 120,878	\$ 168,051	\$ 200,930	\$ 624,143	100.0%	\$ 246,557	\$ 271,213

Budget By Object	Elementary District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Salaries & Benefits	\$ 175,887	\$ 191,665	\$ 233,802	\$ 236,509	\$ 242,112	84.5%	\$ 264,664	\$ 289,392
Prof. & Technical Services	-	-	-	-	-	0.0%	-	-
Property Services	-	-	-	-	-	0.0%	-	-
Other Purchased Services	37,667	40,515	19,252	24,272	44,552	15.5%	49,007	53,908
Supplies & Materials	-	-	-	-	-	0.0%	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 213,554	\$ 232,180	\$ 253,054	\$ 260,781	\$ 286,664	100.0%	\$ 313,672	\$ 343,300

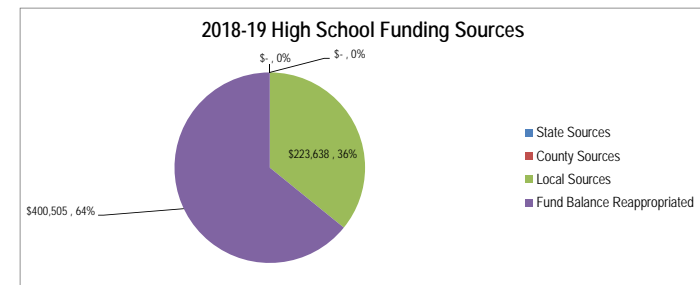
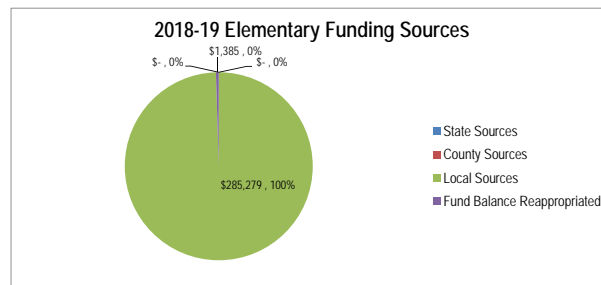
Budget By Object	High School District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Salaries & Benefits	\$ 46,953	\$ 10,272	\$ 115,424	\$ 114,819	\$ 110,000	17.6%	\$ 121,000	\$ 133,100
Prof. & Technical Services	-	-	-	26,506	400,000	64.1%	-	-
Property Services	-	-	-	-	-	0.0%	-	-
Other Purchased Services	38,218	110,606	52,627	59,605	114,143	18.3%	125,557	138,113
Supplies & Materials	-	-	-	-	-	0.0%	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 85,170	\$ 120,878	\$ 168,051	\$ 200,930	\$ 624,143	100.0%	\$ 246,557	\$ 271,213



**Bozeman Public Schools
2018-19 Revenue Budget
Tuition Fund**

Revenue by Source		Elementary District							High School District								
		2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget		
<u>State of Montana:</u>																	
Direct State Aid		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	
Quality Educator Payment		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	-	
At-Risk Student Payment		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	-	
Indian Education for All Payment		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	-	
American Indian Achievement Gap Payment		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	-	
State Special Ed		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	-	
Data for Achievement Payment		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	-	
State Tuition for State Placement		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	-	
Natural Resources Development Payment		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	-	
Guaranteed Tax Base Subsidy		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	-	
State Transportation Reimb.		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	-	
State Technology Payment		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	-	
State School Block Grant (HB 124)		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	-	
Combined Fund School Block Grant		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	-	
Property Tax Reimbursement		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	-	
<u>SB9% Combined Block Grant Reimbursement</u>		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	-	
Total State of Montana Revenue		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	
<u>Gallatin County:</u>																	
County Transportation Reimb.		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	
<u>County Retirement Distribution</u>		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	-	
Total Gallatin County Revenue		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	
<u>District Revenue:</u>																	
Property Tax Levy		\$ 216,387	\$ 244,556	\$ 238,705	\$ 259,656	\$ 285,279	99.5%	\$ 312,287	\$ 285,279	\$ 85,986	\$ 120,723	\$ 167,718	\$ 598,808	\$ 223,638	35.8%	\$ 246,457	\$ 223,638
Penalties and Interest on Delinquent Taxes		179	294	318	327	-	0.0%	-	-	36	151	203	484	-	0.0%	-	-
Tax Audit Receipts		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Tax Increment Finance District Proceeds		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Tuition - Individual		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Community Education User Fees		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
HISET Testing Fees		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Investment Earnings		218	484	877	1,039	-	0.0%	-	-	-	4	130	2,043	-	0.0%	-	-
Transportation Fee - Individual		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Other Revenue		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Education Improvement Payment		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
<u>Prior Period Adjustment</u>		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Total District Revenue		\$ 216,785	\$ 245,334	\$ 239,900	\$ 261,022	\$ 285,279	99.5%	\$ 312,287	\$ 285,279	\$ 86,022	\$ 120,878	\$ 168,051	\$ 601,334	\$ 223,638	35.8%	\$ 246,457	\$ 223,638
Total Revenue		\$ 216,785	\$ 245,334	\$ 239,900	\$ 261,022	\$ 285,279	99.5%	\$ 312,287	\$ 285,279	\$ 86,022	\$ 120,878	\$ 168,051	\$ 601,334	\$ 223,638	35.8%	\$ 246,457	\$ 223,638
Fund Balance Reappropriated		\$ -	\$ 100	\$ 13,254	\$ 100	\$ 1,385	0.5%	\$ 1,385	\$ 1,385	\$ -	\$ 100	\$ 100	\$ 100	\$ 400,505	139.7%	\$ 100	\$ 100
Total Funding Sources		\$ 216,785	\$ 245,434	\$ 253,154	\$ 261,122	\$ 286,664	100.0%	\$ 313,672	\$ 286,664	\$ 86,022	\$ 120,978	\$ 168,151	\$ 601,434	\$ 624,143	100.0%	\$ 246,557	\$ 223,738

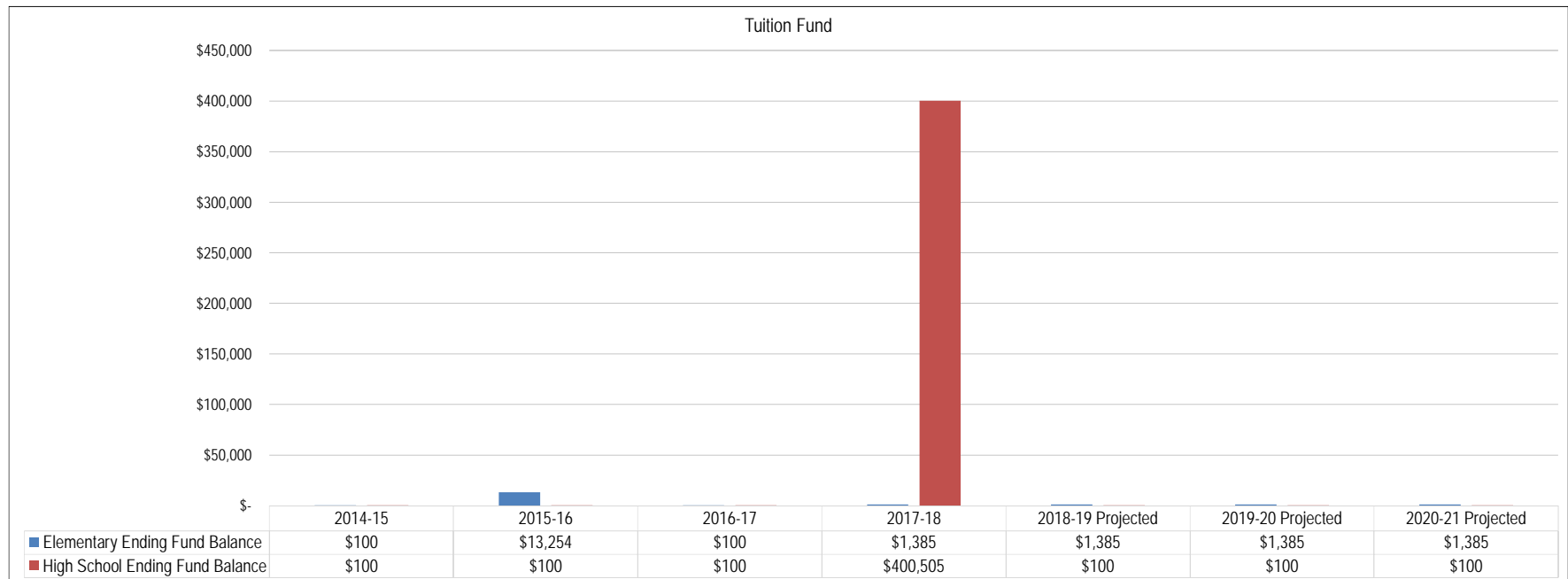
Tax Information	Elementary District							High School District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
Taxable Value	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 159,315,308	\$ 162,501,614	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 191,571,488	\$ 195,402,917
Levied Mills	1.69	1.92	1.81	1.71	1.83	1.63	1.63	0.56	0.80	1.07	3.33	1.19	3.17	3.17



Bozeman Public Schools **Fund Balance and Reserve Analysis** **Tuition Fund**

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ (3,131)	\$ 100	\$ 13,254	\$ 100	\$ 1,385	\$ 1,385	\$ 1,385	\$ (752)	\$ 100	\$ 100	\$ 100	\$ 400,505	\$ 100	\$ 100
Plus: Revenue & Other Financing Sources	216,785	245,334	239,900	261,022	286,664	313,672	343,300	86,022	120,878	168,051	601,334	223,638	246,557	271,213
Less: Expenditures & Other Financing Uses*	213,554	232,180	253,054	259,737	286,664	313,672	343,300	85,170	120,878	168,051	200,930	624,043	246,557	271,213
Ending Fund Balance	\$ 100	\$ 13,254	\$ 100	\$ 1,385	\$ 1,385	\$ 1,385	\$ 1,385	\$ 100	\$ 100	\$ 100	\$ 400,505	\$ 100	\$ 100	\$ 100

Reserves Analysis	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ (3,131)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (752)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plus: Fund Balance Reappropriated	-	100	13,254	100	1,385	1,385	1,385	-	100	100	100	400,505	100	100
Beginning Fund Balance	\$ (3,131)	\$ 100	\$ 13,254	\$ 100	\$ 1,385	\$ 1,385	\$ 1,385	\$ (752)	\$ 100	\$ 100	\$ 100	\$ 400,505	\$ 100	\$ 100
Budget Amount	\$ 235,775	\$ 259,386	\$ 254,552	\$ 259,737	\$ 286,664	\$ 313,672	\$ 343,300	\$ 90,265	\$ 123,826	\$ 169,942	\$ 607,762	\$ 624,143	\$ 246,557	\$ 271,213
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2018-19 Adopted Budget

Financial Section:
Retirement Funds

Retirement Fund

Overview

The Retirement Fund authorized by Section 20-9-501, MCA, for the purpose of financing the employer's contribution to the Teachers' Retirement System (TRS), the Public Employees' Retirement System (PERS), Unemployment Compensation, Social Security and Medicare. School districts may only charge the Retirement Fund for retirement benefits associated with employees whose salaries and health-related benefits, if any, are paid from state and local funds, including the Food Services Fund.

The Retirement Fund budgets total \$8,200,000, or 9% of the District's 2018-19 budgeted funds.

Financing

The Retirement Fund is financed by a countywide permissive (i.e., non-voted) levy. The levy is managed by the County Superintendent of Schools' office, and is subsidized by state funding for counties with a lower than average property tax base. A 20% reserve is allowed in the Retirement Fund.

Bozeman Public Schools Overview

Because these employer-paid benefits are factors of salary, they can be calculated relatively precisely. The only unknown factor is the payouts due on behalf of retiring employees, which the District has no way to predict. Bozeman's Retirement Fund budgets will increase in FY2018-19 due to negotiated pay raises, increased employer contribution rates, and additional staffing.

Post-Employment Benefits figure into the Retirement Fund discussion. As mentioned previously, Montana has two public retirement systems: the Teachers' Retirement System (TRS) and the Public Employees' Retirement System (PERS). The District participates in both systems. Both systems have been determined to have a net pension liability, and both systems have allocated a share of their liabilities to the Bozeman School District in accordance with GASB68. The most current allocations are dated June 30, 2017.

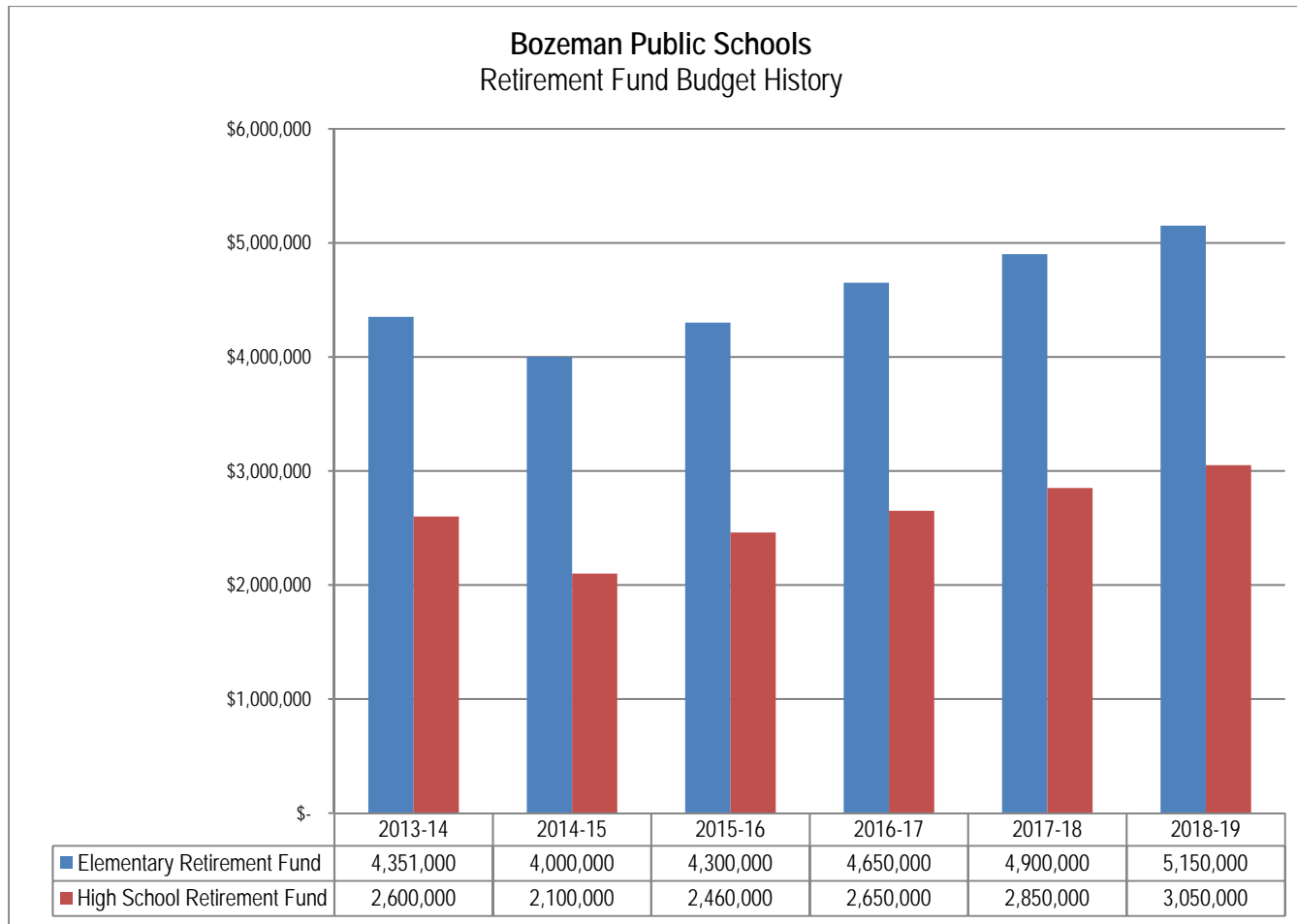
Those amounts were:

	Retirement System Total	Bozeman Elementary Allocated Portion	Bozeman High School Allocated Portion	Bozeman School District Total Allocated Portion
Teachers' Retirement System (TRS)	\$1,826,876,495	\$32,370,971	\$13,912,945	\$46,283,916
Public Employees' Retirement System (PERS)	\$1,703,177,836	\$3,729,431	\$3,386,446	\$7,115,877
Total Liability as of 6/30/2017	<u>\$3,530,054,331</u>	<u>\$36,100,402</u>	<u>\$17,299,391</u>	<u>\$53,399,793</u>

These amounts are districtwide obligations, not obligations of the Retirement Fund. Further, the District neither makes specific payments for these amounts, nor budgets for them. They are discussed here, however, because the Retirement Fund would be the likely funding source for them if future legislation required District contributions specifically for this purpose.

Budget and Taxation History

Because Retirement Fund expenditures are increasing percentages of increasing wages, one would expect our Retirement Fund budgets to increase over time. This is, in fact, the case:



At the end of FY2013, the legislature reduced the Retirement Fund reserve limit from 35% to 20% of the ensuing year's budget. Fund balances in excess of those limits were required to be reverted to the state in FY2014 in the form of a one-time expenditure. The aberration in the FY2014 budget was required to accommodate this one-time cost.

The District expects this trend of increasing Retirement Fund budgets to continue into the foreseeable future.

A countywide levy finances the district Retirement Funds in the county, so there is no "local" levy amount for it.

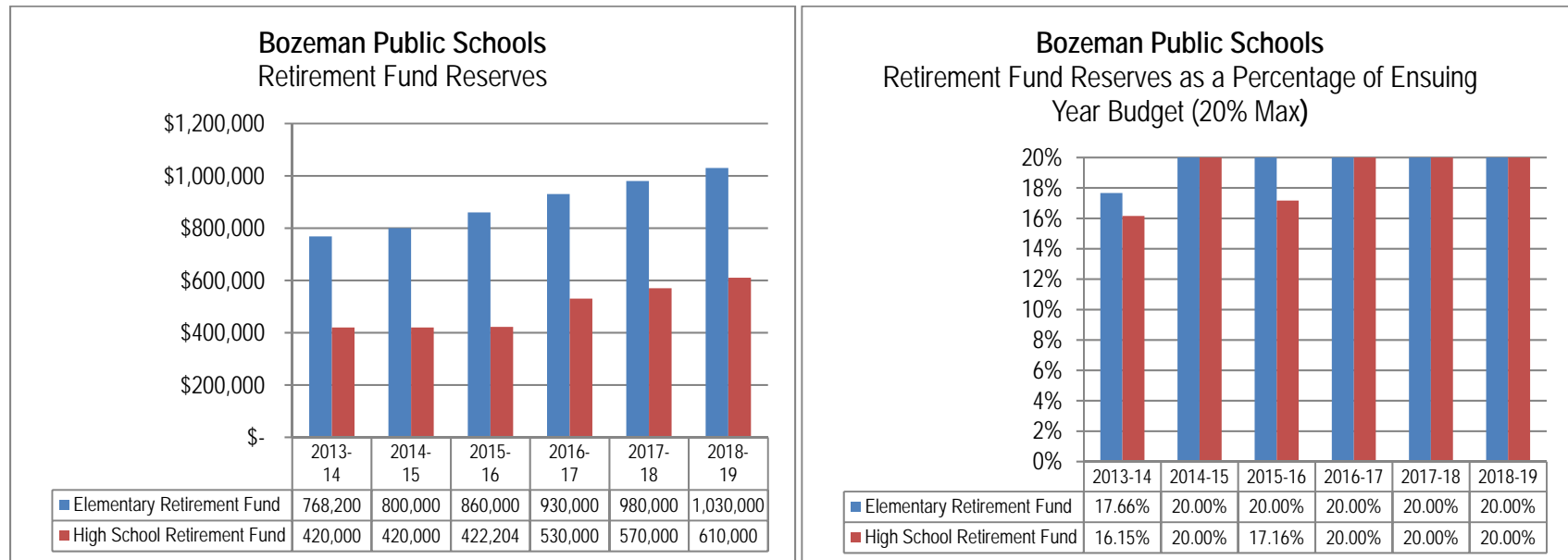
Fund Balances and Reserves

Because state law restricts Retirement Fund expenditures to certain costs, Retirement Fund balances are considered restricted fund balances in accordance with GASB Statement 54. State law ([20-9-501, MCA](#)) limits districts to a maximum reserve of 20% in the Retirement Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

With the exception of 2014 when the legislature reduced reserve limits, ending fund balances continue to grow in the Retirement Fund. The District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Retirement Fund balances have not been made.



Bozeman Public Schools
2018-19 Expenditure Budget
Retirement Fund

Location: All Locations

Elementary District						
Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
4,223	4,321	4,509	4,624	4,684	4,790	4,967
\$ 902.92	\$ 936.94	\$ 939.04	\$ 975.91	\$ 1,099.49	\$ 1,189.98	\$ 1,259.31

October 1 Enrollment
Budget Per Student

High School District						
Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
1,963	1,973	1,996	2,118	2,168	2,223	2,277
\$ 1,069.28	\$ 1,044.32	\$ 1,133.14	\$ 1,075.90	\$ 1,406.83	\$ 1,509.22	\$ 1,620.55

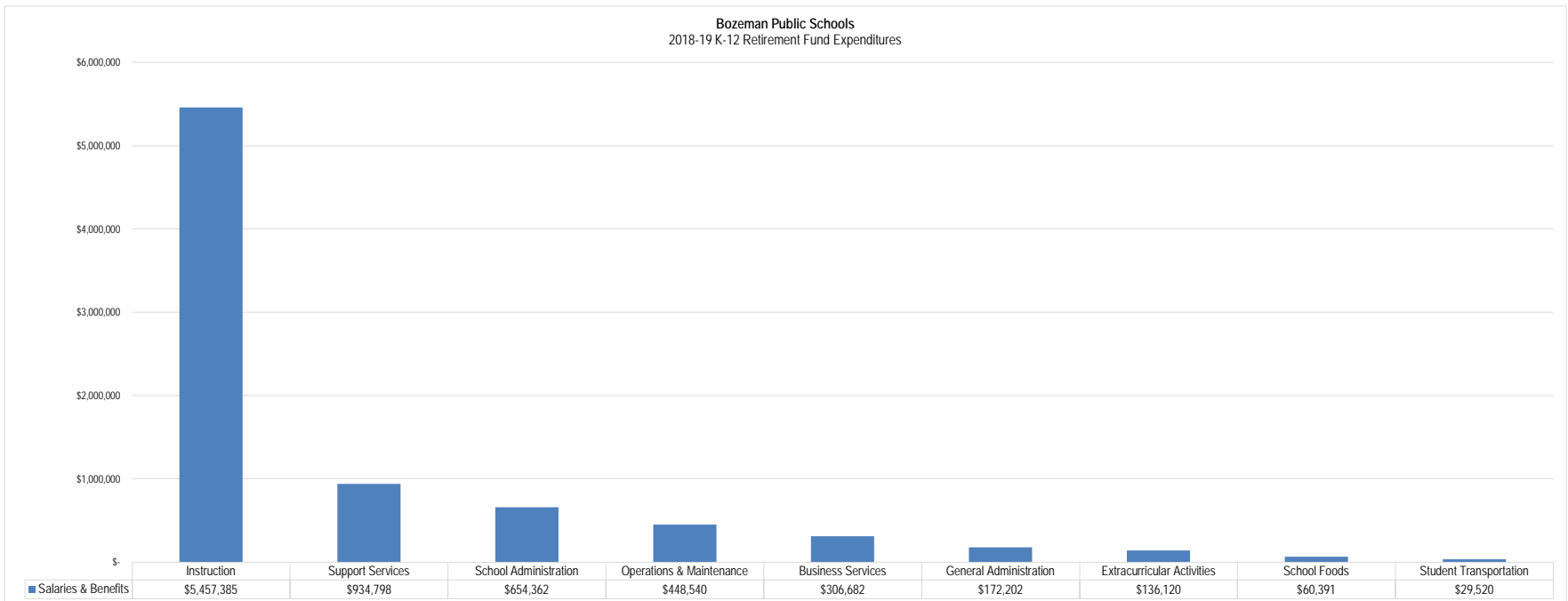
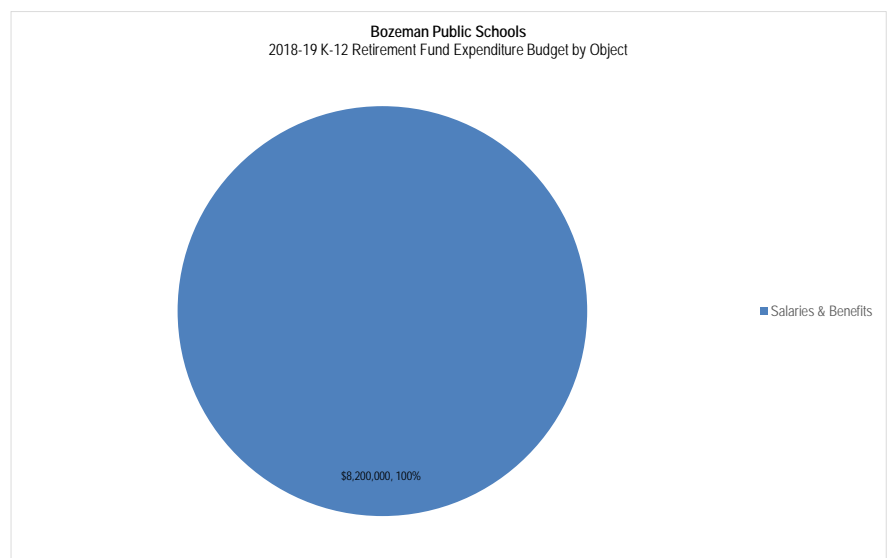
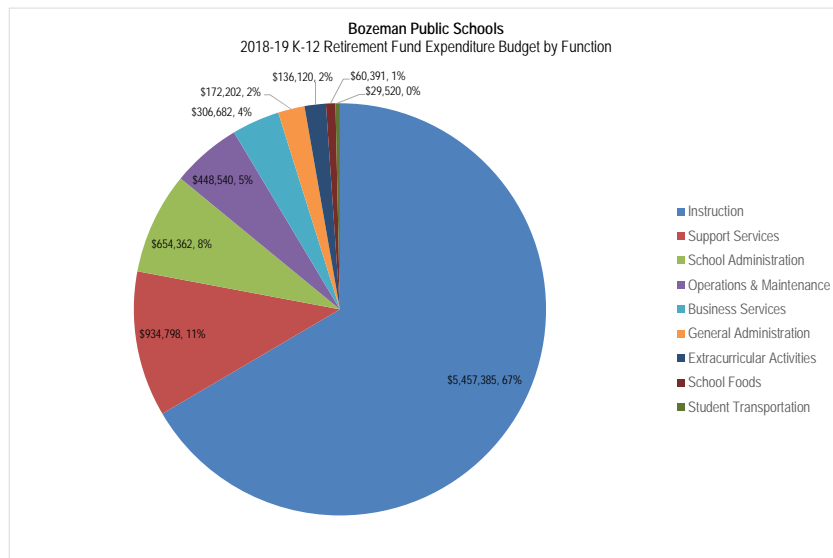
October 1 Enrollment
Budget Per Student

Budget By Function	Elementary District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18	2018-19		2019-20	2020-21
					\$	%		
Instruction	\$ 2,435,929	\$ 2,668,062	\$ 2,817,490	\$ 2,956,451	\$ 3,465,433	67.3%	\$ 3,846,981	\$ 4,216,683
Support Services	542,509	564,365	578,702	695,633	587,099	11.4%	645,812	710,393
General Administration	55,567	58,977	59,406	64,222	108,151	2.1%	118,967	130,862
School Administration	346,528	322,332	323,481	341,461	410,971	8.0%	452,066	497,274
Business Services	109,149	94,438	101,566	105,019	192,611	3.7%	211,871	233,058
Operations & Maintenance	198,014	204,561	210,911	208,524	281,704	5.5%	309,876	340,862
Student Transportation	13,544	13,589	16,598	17,163	18,540	0.4%	20,394	22,434
School Foods	-	-	51	-	-	0.0%	-	-
Extracurricular Activities	26,904	28,184	28,861	31,860	85,491	1.7%	94,040	103,444
Debt Service	-	-	-	-	-	0.0%	-	-
Other	84,905	94,021	97,044	92,290	-	0.0%	-	-
Total For Location	\$ 3,813,049	\$ 4,048,530	\$ 4,234,111	\$ 4,512,625	\$ 5,150,000	100.0%	\$ 5,700,007	\$ 6,255,010

	High School District							
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18	\$	%	2019-20	2020-21
Instruction	\$ 1,212,916	\$ 1,198,288	\$ 1,357,124	\$ 1,336,638	\$ 1,991,952	65.3%	\$ 2,191,150	\$ 2,409,769
Support Services	224,283	222,082	242,773	240,978	347,699	11.4%	382,469	420,716
General Administration	55,505	58,805	59,390	63,039	64,051	2.1%	70,457	77,500
School Administration	212,129	161,012	163,425	171,214	243,391	8.0%	267,728	294,500
Business Services	53,758	72,717	77,602	81,102	114,071	3.7%	125,478	138,024
Operations & Maintenance	129,585	130,684	130,992	157,160	166,836	5.5%	183,517	201,871
Student Transportation	4,638	4,729	4,459	4,361	10,980	0.4%	12,078	13,287
School Foods	112,091	120,683	128,332	122,986	60,391	2.0%	66,429	73,071
Extracurricular Activities	94,095	91,444	97,653	101,270	50,629	1.7%	55,694	61,262
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	0	-	0.0%	-	-
Total For Location	\$ 2,099,000	\$ 2,060,444	\$ 2,261,749	\$ 2,278,747	\$ 3,050,000	100.0%	\$ 3,355,000	\$ 3,690,000

Budget By Object	Elementary District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18	2018-19		2019-20	2020-21
					\$	%		
Salaries & Benefits	\$ 3,813,049	\$ 4,048,530	\$ 4,234,111	\$ 4,512,625	\$ 5,150,000	100.0%	\$ 5,700,007	\$ 6,255,010
Prof. & Technical Services	-	-	-	-	-	0.0%	-	-
Property Services	-	-	-	-	-	0.0%	-	-
Other Purchased Services	-	-	-	-	-	0.0%	-	-
Supplies & Materials	-	-	-	-	-	0.0%	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 3,813,049	\$ 4,048,530	\$ 4,234,111	\$ 4,512,625	\$ 5,150,000	100.0%	\$ 5,700,007	\$ 6,255,010

	High School District							
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18	2018-19		2019-20	2020-21
					\$	%		
Salaries & Benefits	\$ 2,099,000	\$ 2,060,444	\$ 2,261,749	\$ 2,278,747	\$ 3,050,000	100.0%	\$ 3,355,000	\$ 3,690,000
Prof. & Technical Services	-	-	-	-	-	0.0%	-	-
Property Services	-	-	-	-	-	0.0%	-	-
Other Purchased Services	-	-	-	-	-	0.0%	-	-
Supplies & Materials	-	-	-	-	-	0.0%	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 2,099,000	\$ 2,060,444	\$ 2,261,749	\$ 2,278,747	\$ 3,050,000	100.0%	\$ 3,355,000	\$ 3,690,000



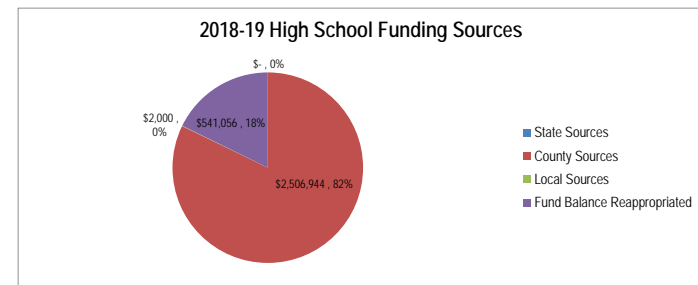
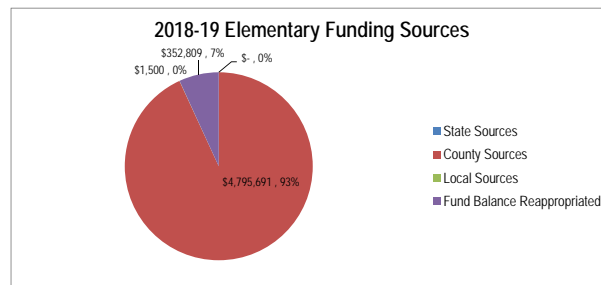
**Bozeman Public Schools
2018-19 Revenue Budget
Retirement Fund**

Revenue by Source	Elementary District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
<u>State of Montana:</u>							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-
<u>\$B9% Combined Block Grant Reimbursement</u>	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
County Retirement Distribution	3,866,889	4,167,912	4,460,468	4,524,088	4,795,691	93.1%	5,446,113
Total Gallatin County Revenue	\$ 3,866,889	\$ 4,167,912	\$ 4,460,468	\$ 4,524,088	\$ 4,795,691	93.1%	\$ 5,446,113
<u>District Revenue:</u>							
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Penalties and Interest on Delinquent Taxes	-	-	-	-	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
Community Education User Fees	-	-	-	-	-	0.0%	-
HISET Testing Fees	-	-	-	-	-	0.0%	-
Investment Earnings	5,137	8,062	10,023	16,934	1,500	0.0%	1,500
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	-	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 5,137	\$ 8,062	\$ 10,023	\$ 16,934	\$ 1,500	0.0%	\$ 1,500
Total Revenue	\$ 3,872,026	\$ 4,175,974	\$ 4,470,491	\$ 4,541,022	\$ 4,797,191	93.1%	\$ 5,447,613
Fund Balance Reappropriated	\$ 131,611	\$ 130,588	\$ 188,032	\$ 374,412	\$ 352,809	6.9%	\$ 252,394
Total Funding Sources	\$ 4,003,637	\$ 4,306,562	\$ 4,658,523	\$ 4,915,434	\$ 5,150,000	100.0%	\$ 5,700,007

Revenue by Source	High School District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
<u>State of Montana:</u>							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-
<u>\$B9% Combined Block Grant Reimbursement</u>	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
County Retirement Distribution	1,892,121	2,458,000	2,354,347	2,494,204	2,506,944	82.2%	2,840,877
Total Gallatin County Revenue	\$ 1,892,121	\$ 2,458,000	\$ 2,354,347	\$ 2,494,204	\$ 2,506,944	82.2%	\$ 2,840,877
<u>District Revenue:</u>							
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Penalties and Interest on Delinquent Taxes	-	-	-	-	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
Community Education User Fees	-	-	-	-	-	0.0%	-
HISET Testing Fees	-	-	-	-	-	0.0%	-
Investment Earnings	3,204	3,894	7,544	11,803	2,000	0.1%	2,000
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	-	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 3,204	\$ 3,894	\$ 7,544	\$ 11,803	\$ 2,000	0.1%	\$ 2,000
Total Revenue	\$ 1,895,325	\$ 2,461,894	\$ 2,361,891	\$ 2,506,007	\$ 2,508,944	82.3%	\$ 2,842,877
Fund Balance Reappropriated	\$ 205,879	\$ -	\$ 293,653	\$ 353,796	\$ 541,056	10.5%	\$ 512,123
Total Funding Sources	\$ 2,101,204	\$ 2,461,894	\$ 2,655,544	\$ 2,859,803	\$ 3,050,000	100.0%	\$ 3,355,000

Tax Information	Elementary District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
Taxable Value	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 159,315,308	\$ 162,501,614
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00	0.00

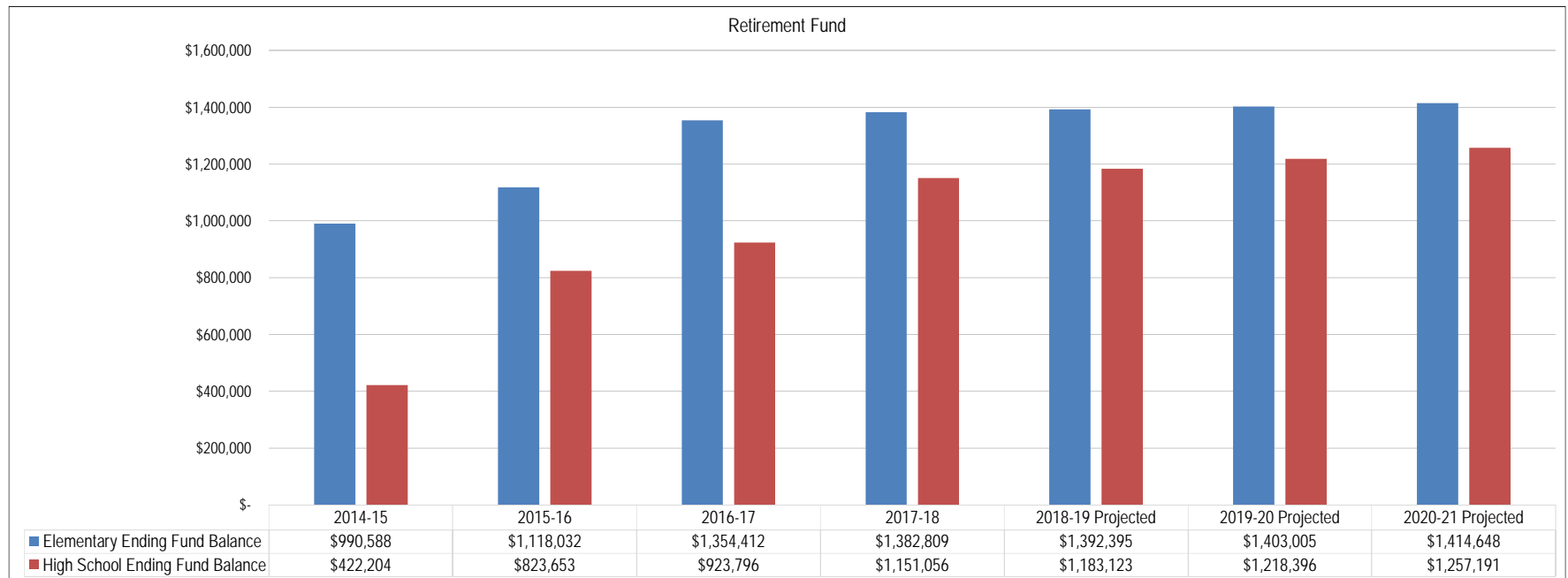
Tax Information	High School District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
Taxable Value	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 191,571,488	\$ 195,402,917
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Bozeman Public Schools **Fund Balance and Reserve Analysis** **Retirement Fund**

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 931,611	\$ 990,588	\$ 1,118,032	\$ 1,354,412	\$ 1,382,809	\$ 1,392,395	\$ 1,403,005	\$ 625,879	\$ 422,204	\$ 823,653	\$ 923,796	\$ 1,151,056	\$ 1,183,123	\$ 1,218,396
Plus: Revenue & Other Financing Sources	3,872,026	4,175,974	4,470,491	4,541,022	4,833,338	5,349,527	5,870,404	1,895,325	2,461,894	2,361,891	2,506,007	2,704,559	2,975,015	3,272,073
Less: Expenditures & Other Financing Uses*	3,813,049	4,048,530	4,234,111	4,512,625	4,823,752	5,338,917	5,858,761	2,099,000	2,060,444	2,261,749	2,278,747	2,672,493	2,939,742	3,233,278
Ending Fund Balance	\$ 990,588	\$ 1,118,032	\$ 1,354,412	\$ 1,382,809	\$ 1,392,395	\$ 1,403,005	\$ 1,414,648	\$ 422,204	\$ 823,653	\$ 923,796	\$ 1,151,056	\$ 1,183,123	\$ 1,218,396	\$ 1,257,191

Reserves Analysis	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	800,000	860,000	930,000	980,000	1,030,000	1,140,001	1,251,002	420,000	422,204	530,000	570,000	610,000	671,000	738,000
Plus: Fund Balance Reappropriated	131,611	130,588	188,032	374,412	352,809	252,394	152,003	205,879	-	293,653	353,796	541,056	512,123	480,396
Beginning Fund Balance	\$ 931,611	\$ 990,588	\$ 1,118,032	\$ 1,354,412	\$ 1,382,809	\$ 1,392,395	\$ 1,403,005	\$ 625,879	\$ 422,204	\$ 823,653	\$ 923,796	\$ 1,151,056	\$ 1,183,123	\$ 1,218,396
Budget Amount	\$ 4,000,000	\$ 4,300,000	\$ 4,650,000	\$ 4,900,000	\$ 5,150,000	\$ 5,700,007	\$ 6,255,010	\$ 2,100,000	\$ 2,460,000	\$ 2,650,000	\$ 2,850,000	\$ 3,050,000	\$ 3,355,000	\$ 3,690,000
Reserves as a Percent of Budget	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	17.16%	20.00%	20.00%	20.00%	20.00%	20.00%
Legal Reserves Limit	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%



* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2018-19 Adopted Budget

Financial Section:
Adult Education Fund

Adult Education Fund

Overview

The Adult Education Fund is required for districts operating an adult education program in accordance with 20-7-702, MCA. Adult education programs may provide any area of instruction approved by the trustees, including basic, secondary, and vocational/technical education.

The Adult Education Fund budget is \$390,480, or 0.4% of the District's 2018-19 budgeted funds.

Financing

The Adult Education Fund has two primary financing sources. The first is course fees for students. Trustees are allowed to charge for tuition and equipment and materials, and those charges can be determined on a course-by-course basis. The second funding source is local tax revenue. A permissive (i.e., non-voted) local levy allows districts to finance Adult Education Fund costs in excess of the fee income. There is no limit on the amount of this levy.

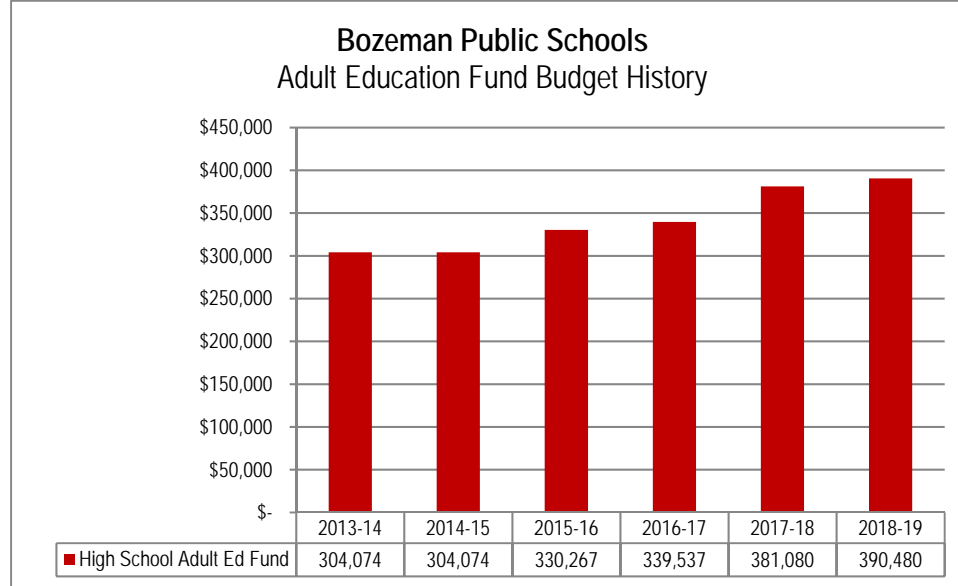
Bozeman Public Schools Overview

The Bozeman School District offers a robust adult and community education program. A pool of more than 50 teachers provide educational opportunities in a variety of content areas. In addition to administering the HiSET high school equivalency exam, the Adult and Community Education department offers 45-50 classes each quarter, serving more than 2,000 community adults each year.

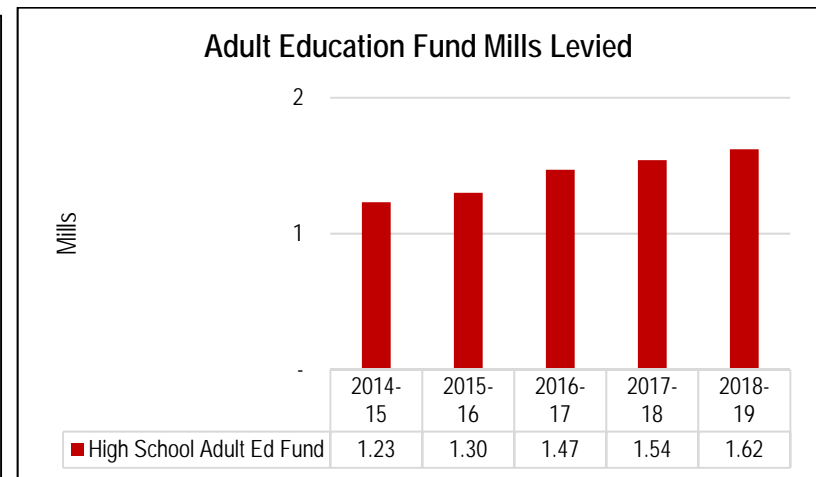
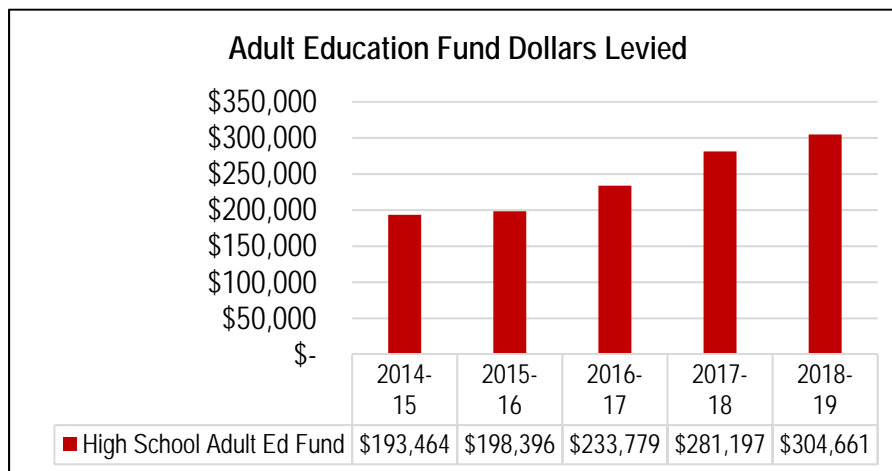
Budget and Taxation History

The District's Adult Ed program is growing along with the rest of the District. Additionally, the Federal Adult Basic Literacy and Education grants were eliminated after FY2016-17. The District chose to retain the services of two of the three staff historically paid by that grant. As a result, the budget for the Adult Education fund and the permissive levy that supports it both increased at that time.

The graph below shows the growing budgets for this fund:



The following graphs present a five-year history of Adult Education Fund dollars and mills levied. In 2018-19, the High School Districts will levy 1.62 mills, which represents less than 1% of the District's tax burden this year:



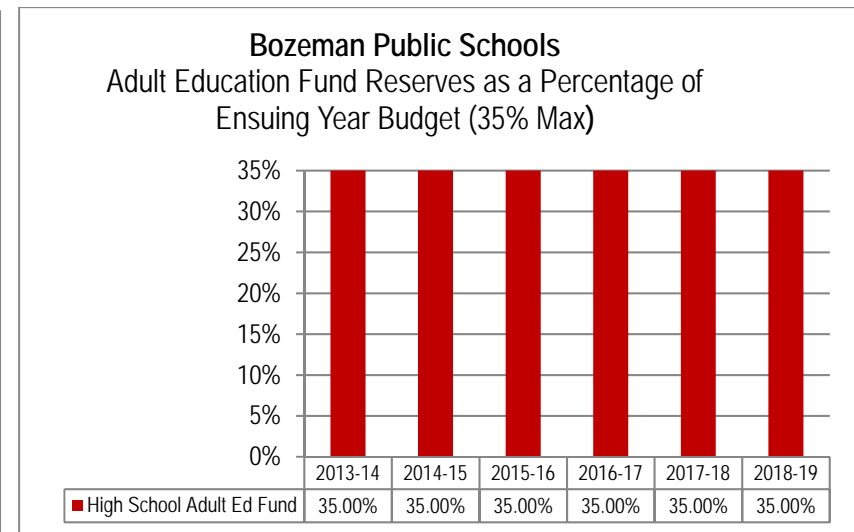
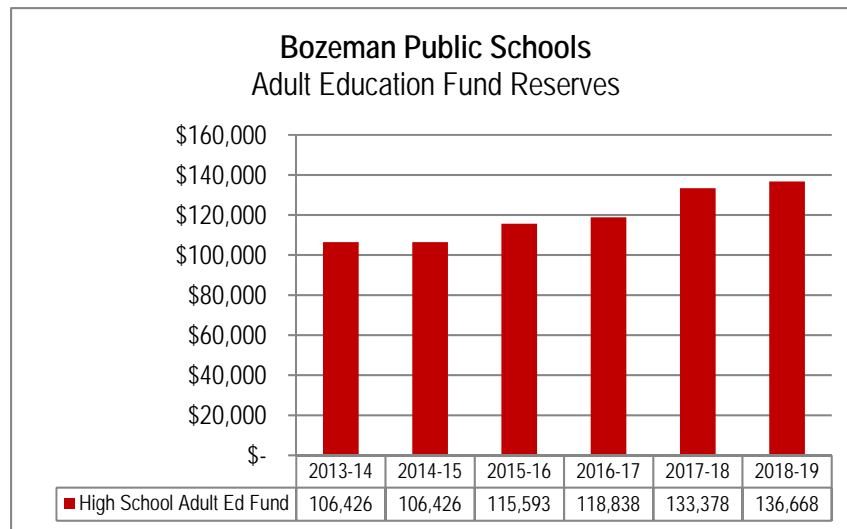
Fund Balances and Reserves

Because state law restricts Adult Ed Fund expenditures to adult education costs, Adult Ed Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Adult Ed Fund. State law ([20-7-713, MCA](#)) limits districts to a maximum reserve of 35% in the Adult Ed Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

Ending fund balances continue to grow in the Adult Ed Fund. The District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Adult Ed Fund balances have not been made.



Bozeman Public Schools
2018-19 Expenditure Budget
Adult Education Fund

Location: All Locations

Elementary District						
Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
4,223	4,321	4,509	4,624	4,684	4,790	4,967
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

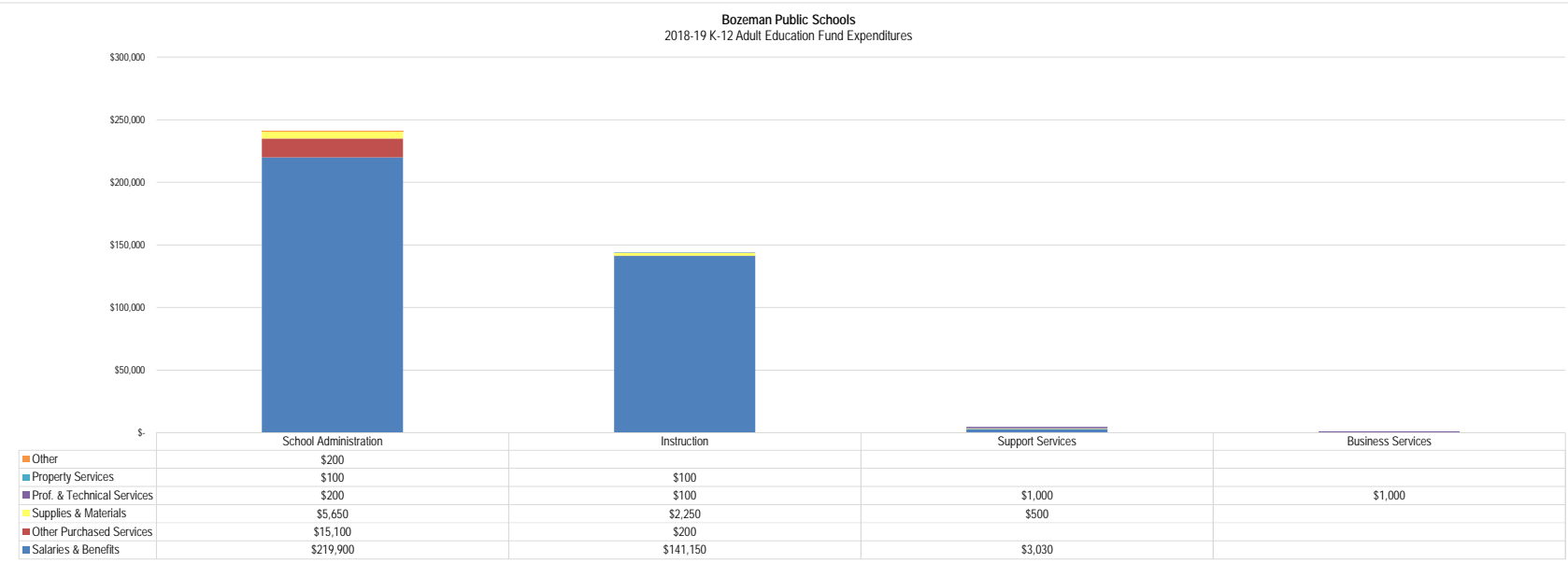
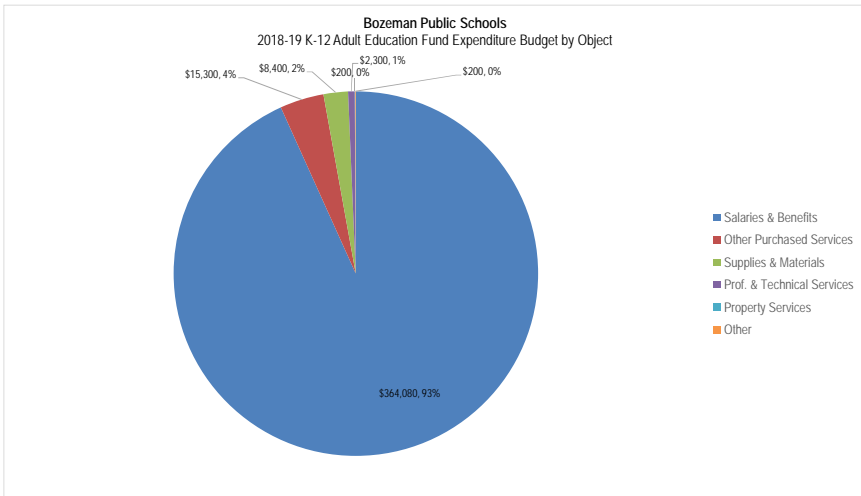
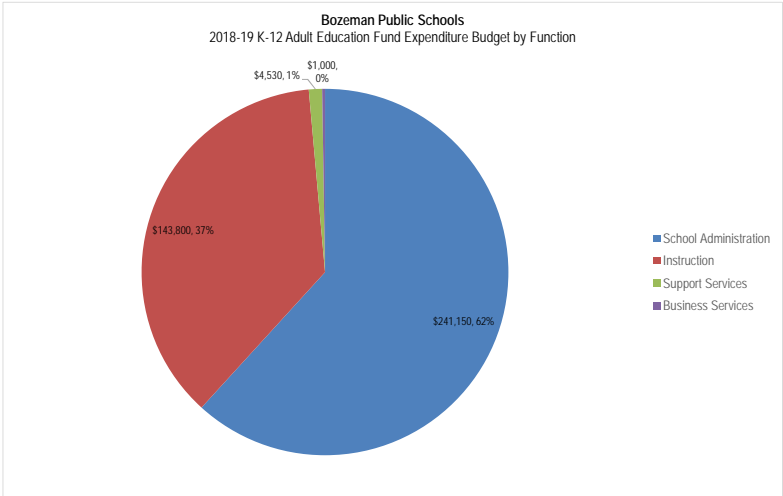
Elementary District							
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19	Projected Budget 2019-20	Projected Budget 2020-21
					\$ %		
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Elementary District							
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19	Projected Budget 2019-20	Projected Budget 2020-21
					\$ %		
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-	-
Property Services	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

High School District						
Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
1,963	1,973	1,996	2,118	2,168	2,223	2,277
\$ 115.91	\$ 118.20	\$ 130.19	\$ 152.71	\$ 180.11	\$ 180.90	\$ 181.93

High School District							
Budget By Function	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19	Projected Budget 2019-20	Projected Budget 2020-21
					\$ %		
Instruction	\$ 35,891	\$ 48,677	\$ 71,491	\$ 136,644	\$ 143,800 36.8%	\$ 148,102	\$ 152,553
Support Services	6,225	4,786	4,596	3,352	4,530 1.2%	4,621	4,713
General Administration	-	-	-	-	- 0.0%	-	-
School Administration	183,682	178,368	181,569	182,488	241,150 61.8%	248,389	255,939
Business Services	1,733	1,378	2,208	965	1,000 0.3%	1,020	1,040
Operations & Maintenance	-	-	-	-	- 0.0%	-	-
Student Transportation	-	-	-	-	- 0.0%	-	-
School Foods	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-
Total For Location	\$ 227,531	\$ 233,209	\$ 259,864	\$ 323,449	\$ 390,480 100.0%	\$ 402,132	\$ 414,245

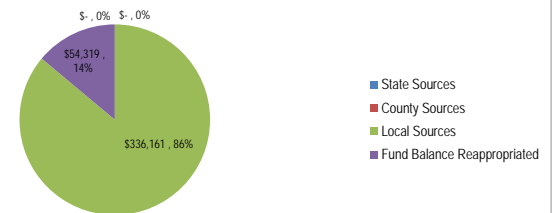
High School District							
Budget By Object	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19	Projected Budget 2019-20	Projected Budget 2020-21
					\$ %		
Salaries & Benefits	\$ 204,491	\$ 212,036	\$ 239,506	\$ 307,712	\$ 364,080 93.2%	\$ 375,204	\$ 386,779
Prof. & Technical Services	3,898	2,967	4,128	2,128	2,300 0.6%	2,346	2,392
Property Services	114	-	-	-	200 0.1%	204	208
Other Purchased Services	12,869	10,701	9,494	9,637	15,300 3.9%	15,606	15,919
Supplies & Materials	6,109	7,445	6,736	3,972	8,400 2.2%	8,568	8,739
Property & Equipment	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-
Other	50	60	-	-	200 0.1%	204	208
Total For Location	\$ 227,531	\$ 233,209	\$ 259,864	\$ 323,449	\$ 390,480 100.0%	\$ 402,132	\$ 414,245



Bozeman Public Schools
2018-19 Revenue Budget
Adult Education Fund

Revenue by Source	Elementary District							High School District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
<u>State of Montana:</u>														
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Quality Educator Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
At-Risk Student Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indian Education for All Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
American Indian Achievement Gap Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Special Ed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Data for Achievement Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Tuition for State Placement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Natural Resources Development Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Transportation Reimb.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Technology Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State School Block Grant (HB 124)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Combined Fund School Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Tax Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>\$B9% Combined Block Grant Reimbursement</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gallatin County:</u>														
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>District Revenue:</u>														
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 198,650	\$ 198,233	\$ 231,156	\$ 280,330	\$ 304,661	\$ 309,623	\$ 304,661
Penalties and Interest on Delinquent Taxes	-	-	-	-	-	-	-	395	337	317	371	-	-	-
Tax Audit Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Increment Finance District Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tuition - Individual	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Education User Fees	-	-	-	-	-	-	-	40,338	29,929	31,548	29,275	27,000	27,000	31,000
HSET Testing Fees	-	-	-	-	-	-	-	-	-	-	6,584	4,000	4,000	-
Investment Earnings	-	-	-	-	-	-	-	1,116	1,342	2,007	2,700	500	500	500
Transportation Fee - Individual	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	460	-	-	(6,584)	-	-	-
Education Improvement Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total District Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,959	\$ 229,841	\$ 265,028	\$ 312,675	\$ 336,161	\$ 341,123	\$ 336,161
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,959	\$ 229,841	\$ 265,028	\$ 312,675	\$ 336,161	\$ 341,123	\$ 336,161
Fund Balance Reappropriated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,110	\$ 84,371	\$ 77,759	\$ 68,383	\$ 54,319	\$ 61,009	\$ 67,858
Total Funding Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 321,069	\$ 314,212	\$ 342,787	\$ 381,058	\$ 390,480	\$ 402,132	\$ 404,019
Tax Information	Elementary District							High School District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
Taxable Value	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 159,315,308	\$ 162,501,614	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 191,571,488	\$ 195,402,917
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.23	1.30	1.47	1.54	1.62	1.47	1.47

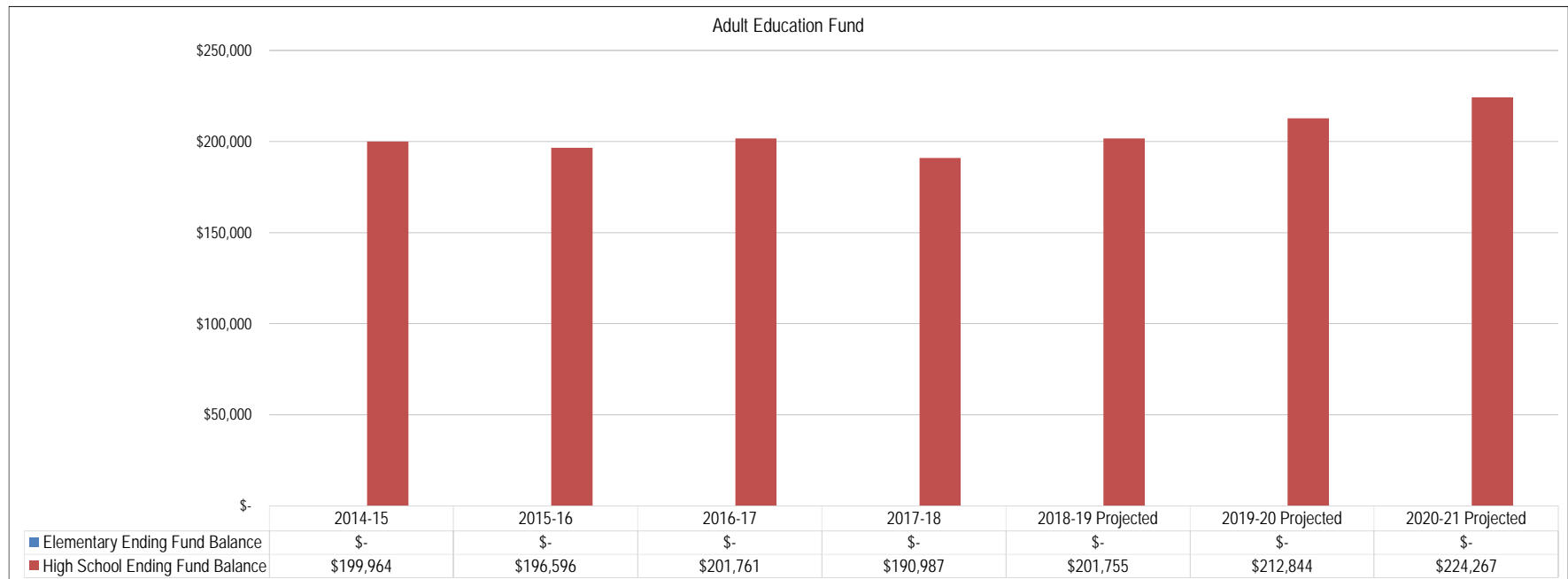
2018-19 High School Funding Sources



Bozeman Public Schools **Fund Balance and Reserve Analysis** **Adult Education Fund**

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 186,536	\$ 199,964	\$ 196,596	\$ 201,761	\$ 190,987	\$ 201,755	\$ 212,844
Plus: Revenue & Other Financing Sources	-	-	-	-	-	-	-	240,959	229,841	265,028	312,675	311,093	320,376	330,026
Less: Expenditures & Other Financing Uses*	-	-	-	-	-	-	-	227,531	233,209	259,864	323,449	300,325	309,286	318,603
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 199,964	\$ 196,596	\$ 201,761	\$ 190,987	\$ 201,755	\$ 212,844	\$ 224,267

Reserves Analysis	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	-	-	-	-	-	-	-	106,426	115,593	118,838	133,378	136,668	140,746	144,986
Plus: Fund Balance Reappropriated	-	-	-	-	-	-	-	80,110	84,371	77,759	68,383	54,319	61,009	67,858
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 186,536	\$ 199,964	\$ 196,596	\$ 201,761	\$ 190,987	\$ 201,755	\$ 212,844
Budget Amount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 304,074	\$ 330,267	\$ 339,537	\$ 381,080	\$ 390,480	\$ 402,132	\$ 414,245
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	35%	35%	35%	35%	35%	35%	35%



* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2018-19 Adopted Budget

Financial Section:
Technology Acquisition and Depreciation Funds

Technology Acquisition and Depreciation Fund

Overview

The Technology Acquisition and Depreciation Fund ("Technology Fund") is authorized by 20-9-533, MCA. Districts can use the Technology Fund to finance:

- The acquisition and maintenance of computer equipment
- Technical training for school personnel
- Cloud computing service, for levies approved after July 1, 2013.

The Technology Fund budgets total \$1,782,683, or 2% of the District's 2018-19 budgeted funds.

Financing

There are two primary funding sources specific to the Technology Fund: State Technology Aid payments and voter-approved tax levies. The state legislature appropriates an amount every biennium, and the Montana Office of Public Instruction allocates that amount to districts based on their General Fund BASE budgets compared to the statewide total BASE budgets. For 2017-18 and 2018-19, however, the state will use the State Technology payment as a match to Federal E-Rate funding to expand internet access to schools across Montana. The legislative decision, made as a part of HB390, means schools will not receive the State Technology Payment for two years. In 2016-17, Bozeman Elementary and High School State Technology Aid allocations were \$27,449.46 and \$14,549.79, respectively.

Districts may also seek voter approval for property taxes to support the Technology Fund. These levies are subject to different limitations based on the date voters approved them.

- Levies approved prior to July 1, 2013 may be perpetual in nature. However, they are limited to an amount each year that does not exceed 20% of the original cost of District-owned technology equipment, and the amount budgeted may not, over time, exceed 150% of the original cost of that equipment.
- Levies approved on or after July 1, 2013 are limited to a 10-year duration. However, these levies are not subject to the annual and lifetime depreciation limits. Additionally, levies passed after this date also cause levies approved *before* this date to fall subject to the same requirements as the new levy. That is, if a district has a perpetual levy and subsequently passes a new levy, the perpetual levy will have a maximum duration of 10 years.

Bozeman Public Schools Overview

Both the Elementary and High School Districts have levies that voters approved prior to July 1, 2013. The High School District has a permanent levy, fixed in the amount of \$200,000. The Elementary District levy is also perpetual, but it is a variable amount. The Elementary levy is 3 mills, so the amount of the levy will change with the value of a mill.

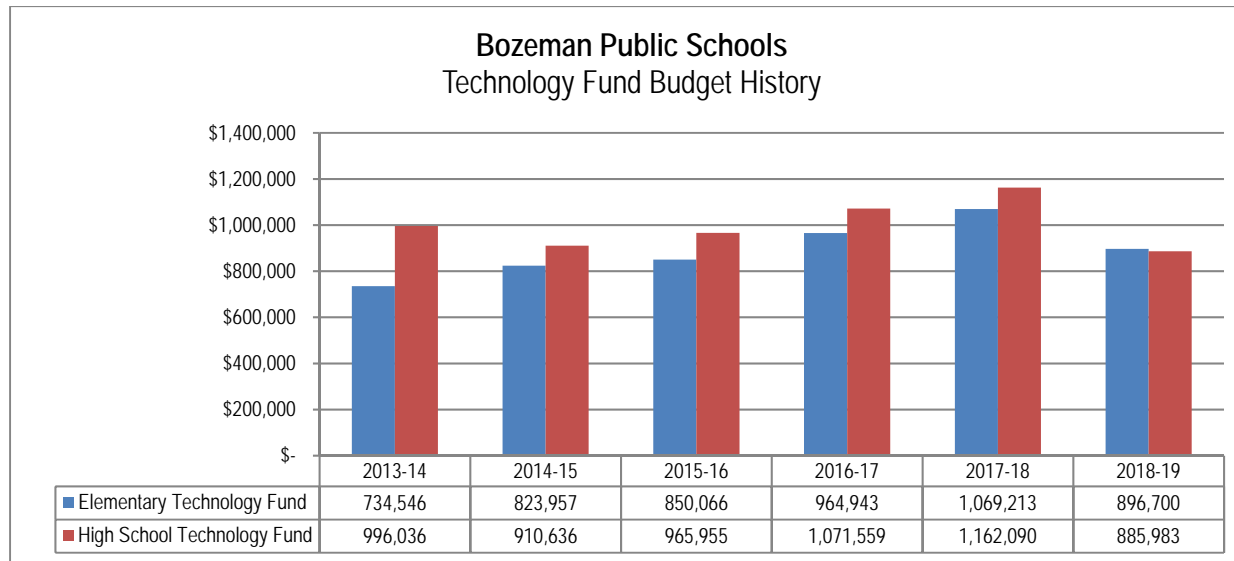
In the past, schools received a Combined Fund School Block Grant from the state that that it could allocate to any budgeted fund, either to increase spending authority or reduce local taxes. The Bozeman School District historically used its block grant allocation to increase the Technology Funds.

However, the legislature permanently deleted the Combined Fund School Block Grant during the 2017 Special Legislative Session. The loss of this annual funding source—which totaled \$281,250 in 2017-18—will hamper the District's ability to provide technology services to students.

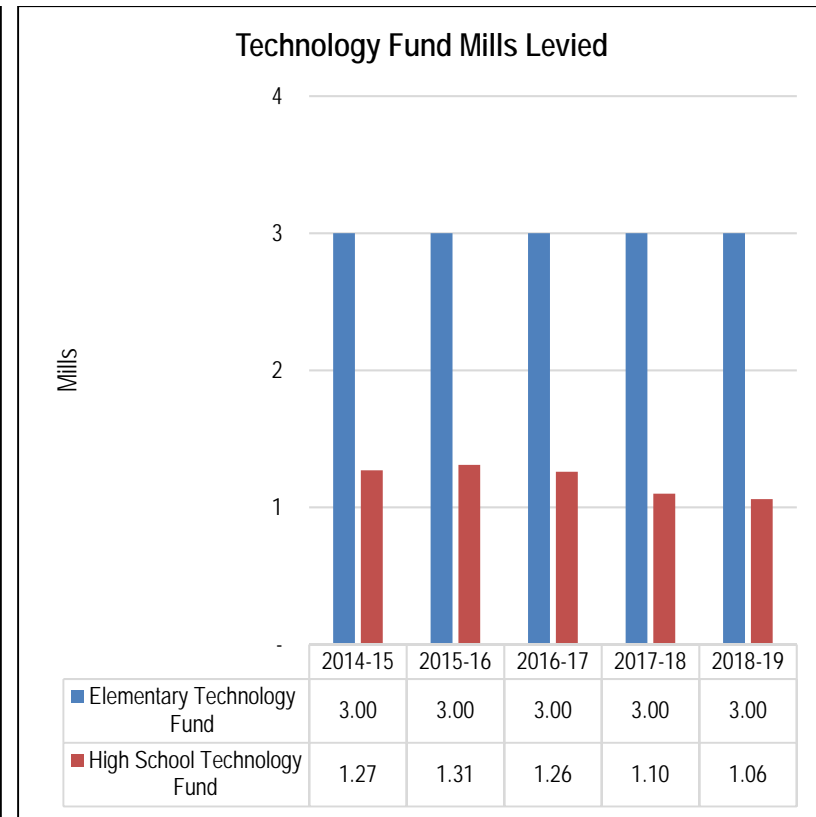
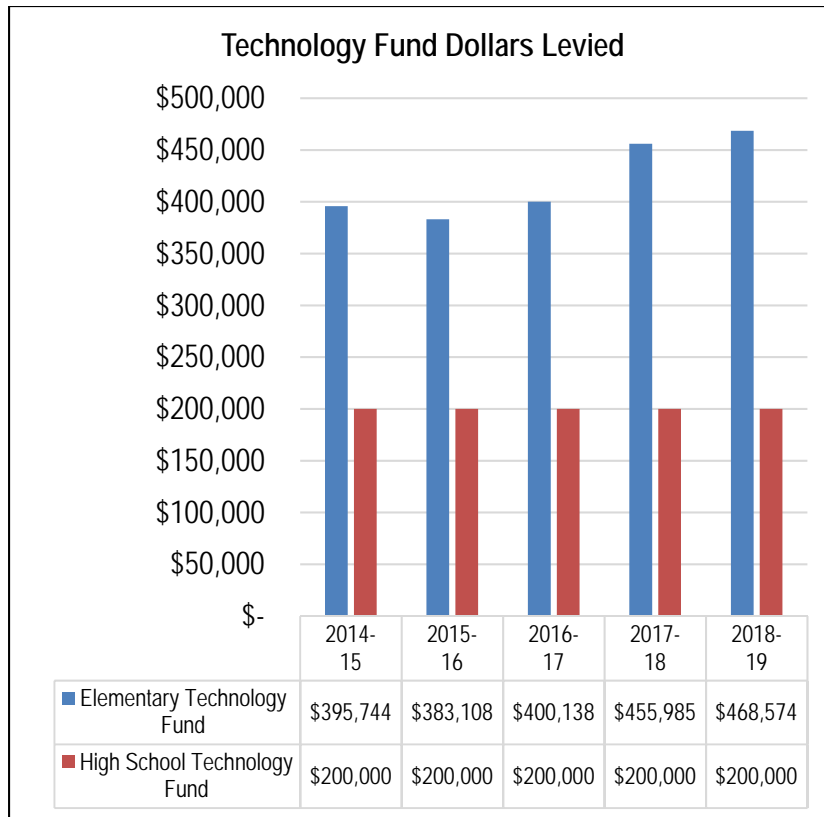
The Bozeman School District maintains a comprehensive Technology Plan that guides Technology Fund purchases. That document can be accessed [online](#).

Budget and Taxation History

Technology Fund budgets are largely contingent on fund balance carried forward from the previous fiscal year. The Technology Plan calls for expenditures that can fluctuate from year to year, so ending fund balances vary widely as well. As a result, Technology Fund budgets do not necessarily show a consistent pattern or trend:



The following graphs present a five-year history of Technology Fund dollars and mills levied for both the Elementary and High School Districts. In 2018-19, the Elementary and High School Districts will levy 3.00 mills and 1.06 mills, respectively. The 4.06 total K-12 Technology Fund mills represents 2% of the District's tax burden this year:



Fund Balances and Reserves

Because state law restricts Technology Fund expenditures to specific purposes, Technology Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Technology Fund. State law does not allow a reserve in the Technology Fund, so all fund balances must be reappropriated—or used to increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Technology Fund balances have not been made.

Bozeman Public Schools
2018-19 Expenditure Budget
Technology Fund

Location: All Locations

	Elementary District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
October 1 Enrollment	4,223	4,321	4,509	4,624	4,684	4,790	4,967
Budget Per Student	\$ 127.14	\$ 106.90	\$ 110.09	\$ 124.52	\$ 191.08	\$ 198.11	\$ 202.48

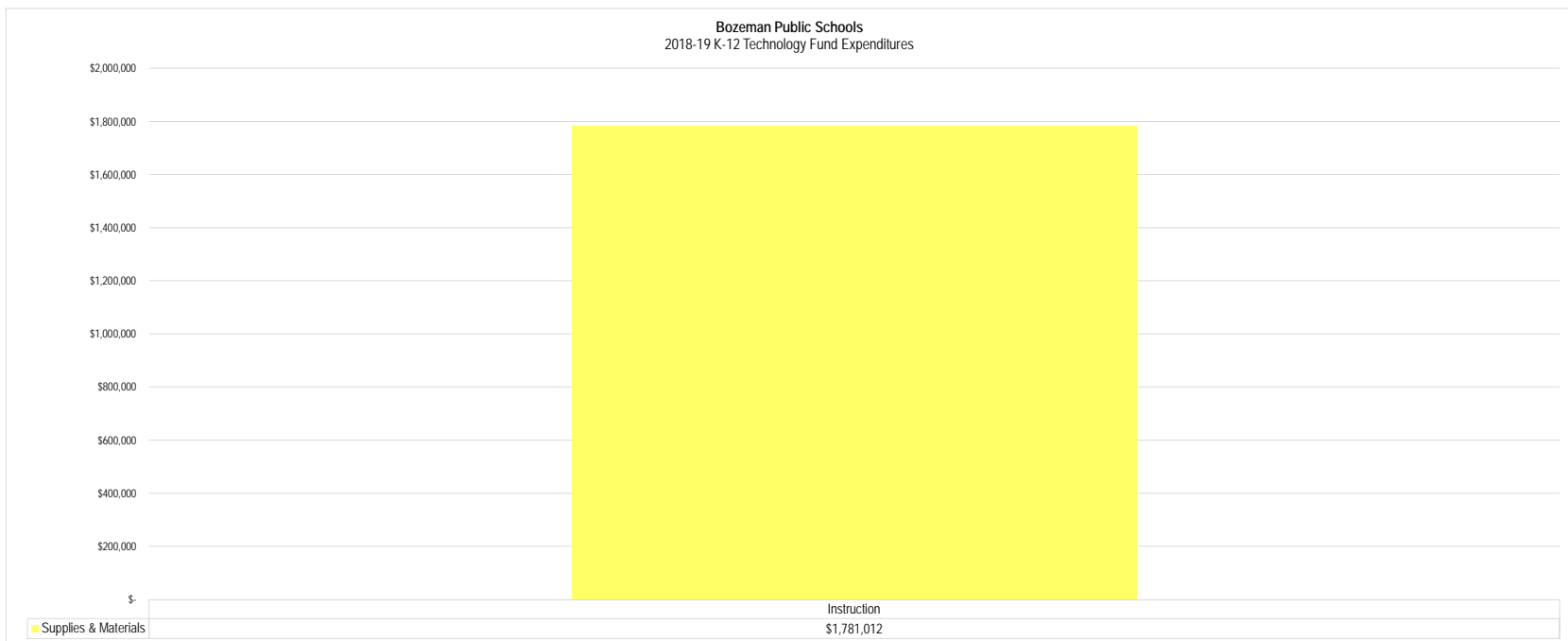
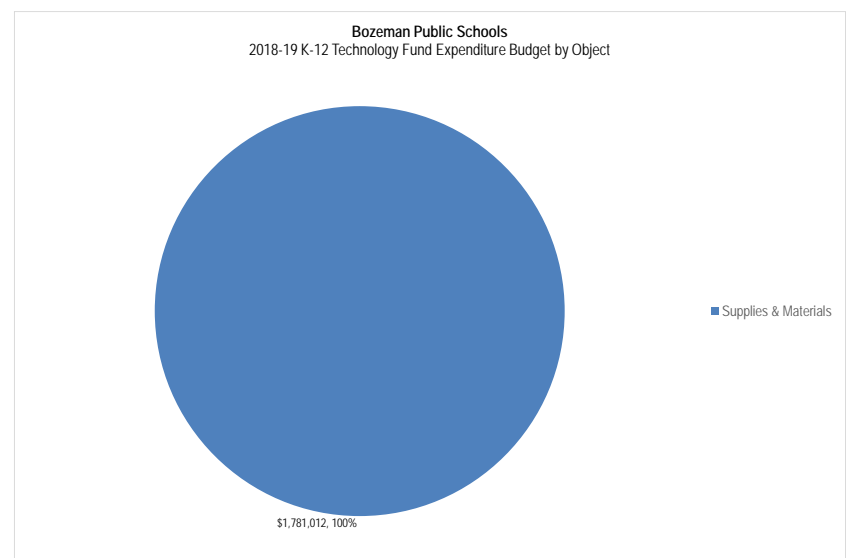
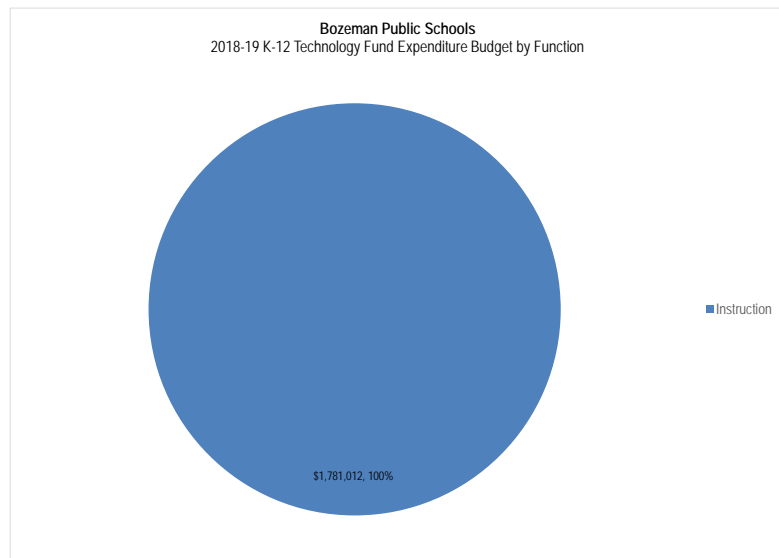
	High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
October 1 Enrollment	1,963	1,973	1,996	2,118	2,168	2,223	2,277
Budget Per Student	\$ 153.02	\$ 125.54	\$ 125.11	\$ 199.01	\$ 408.66	\$ 398.84	\$ 389.67

Budget By Function	Elementary District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18	2018-19	%	2019-20	2020-21
Instruction	\$ 265,927	\$ 239,006	\$ 334,046	\$ 437,259	\$ 895,029	100.0%	\$ 948,958	\$ 1,005,714
Support Services	90,481	12,161	12,825	13,111	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	1,524	-	2,987	-	-	0.0%	-	-
Business Services	178,997	171,961	141,193	125,415	-	0.0%	-	-
Operations & Maintenance	-	-	5,335	-	-	0.0%	-	-
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	38,784	-	-	-	0.0%	-	-
Total For Location	\$ 536,929	\$ 461,912	\$ 496,386	\$ 575,785	\$ 895,029	100.0%	\$ 948,958	\$ 1,005,714

	High School District							
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18	\$	%	2019-20	2020-21
Instruction	\$ 197,030	\$ 143,176	\$ 139,635	\$ 322,025	\$ 885,983	100.0%	\$ 886,632	\$ 887,282
Support Services	5,490	2,461	3,726	3,780	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	-	-	-	-	-	0.0%	-	-
Business Services	97,867	102,055	106,357	95,693	-	0.0%	-	-
Operations & Maintenance	-	-	-	-	-	0.0%	-	-
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 300,387	\$ 247,692	\$ 249,718	\$ 421,498	\$ 885,983	100.0%	\$ 886,632	\$ 887,282

Budget By Object	Elementary District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18	2018-19		2019-20	2020-21
					\$	%		
Salaries & Benefits	\$ 12,008	\$ 10,607	\$ 12,825	\$ 12,976	\$ -	0.0%	\$ -	\$ -
Prof. & Technical Services	119,497	74,789	109,350	137,949	-	0.0%	-	-
Property Services	-	-	512	1,620	-	0.0%	-	-
Other Purchased Services	-	-	-	-	-	0.0%	-	-
Supplies & Materials	293,143	304,044	373,699	409,267	895,029	100.0%	948,958	1,005,714
Property & Equipment	112,281	72,473	-	13,972	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 536,929	\$ 461,912	\$ 496,386	\$ 575,785	\$ 895,029	100.0%	\$ 948,958	\$ 1,005,714

	High School District							
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18	2018-19		2019-20	2020-21
					\$	%		
Salaries & Benefits	\$ 5,490	\$ 2,461	\$ 3,726	\$ 3,780	\$ -	0.0%	\$ -	\$ -
Prof. & Technical Services	120,819	110,648	108,201	130,027	-	0.0%	-	-
Property Services	-	-	35	-	-	0.0%	-	-
Other Purchased Services	3,135	3,135	3,080	-	-	0.0%	-	-
Supplies & Materials	137,135	86,848	134,676	273,718	885,983	100.0%	886,632	887,282
Property & Equipment	33,808	44,599	-	13,972	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 300,387	\$ 247,692	\$ 249,718	\$ 421,498	\$ 885,983	100.0%	\$ 886,632	\$ 887,282



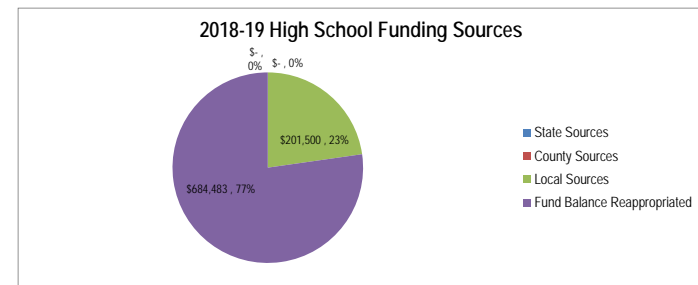
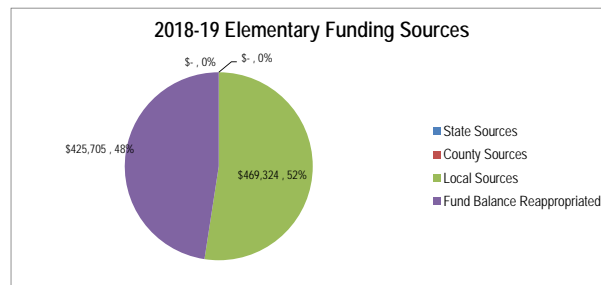
**Bozeman Public Schools
2018-19 Revenue Budget
Technology Fund**

Revenue by Source	Elementary District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
<u>State of Montana:</u>							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	26,241	26,869	27,449	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	146,355	146,355	146,355	76,578	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-
SB9% Combined Block Grant Reimbursement	57,856	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ 230,453	\$ 173,225	\$ 173,805	\$ 76,578	\$ -	0.0%	\$ -
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
County Retirement Distribution	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>District Revenue:</u>							
Property Tax Levy	\$ 400,186	\$ 384,377	\$ 395,295	\$ 455,103	\$ 468,574	52.4%	\$ 468,574
Penalties and Interest on Delinquent Taxes	449	583	525	561	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
Community Education User Fees	-	-	-	-	-	0.0%	-
HISSET Testing Fees	-	-	-	-	-	0.0%	-
Investment Earnings	843	995	2,635	3,125	750	0.1%	750
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	1,228	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-
Prior Period Adjustment	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 402,706	\$ 385,954	\$ 398,454	\$ 458,789	\$ 469,324	52.4%	\$ 469,324
Total Revenue	\$ 633,159	\$ 559,179	\$ 572,259	\$ 535,367	\$ 469,324	52.4%	\$ 469,324
Fund Balance Reappropriated	\$ 196,753	\$ 292,983	\$ 390,249	\$ 466,123	\$ 425,705	47.6%	\$ 510,167
Total Funding Sources	\$ 829,912	\$ 852,162	\$ 962,509	\$ 1,001,490	\$ 895,029	100.0%	\$ 979,491

Revenue by Source	High School District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
<u>State of Montana:</u>							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	13,819	13,743	14,550	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	134,895	134,895	134,895	70,581	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-
SB9% Combined Block Grant Reimbursement	40,142	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ 188,856	\$ 148,637	\$ 149,444	\$ 70,581	\$ -	0.0%	\$ -
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
County Retirement Distribution	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>District Revenue:</u>							
Property Tax Levy	\$ 204,737	\$ 199,919	\$ 198,776	\$ 201,004	\$ 200,000	22.6%	\$ 200,000
Penalties and Interest on Delinquent Taxes	376	351	298	304	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
Community Education User Fees	-	-	-	-	-	0.0%	-
HISSET Testing Fees	-	-	-	-	-	0.0%	-
Investment Earnings	1,957	3,581	6,280	8,397	1,500	0.2%	1,500
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	-	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-
Prior Period Adjustment	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 207,070	\$ 203,850	\$ 205,353	\$ 209,705	\$ 201,500	22.7%	\$ 201,500
Total Revenue	\$ 395,926	\$ 352,488	\$ 354,798	\$ 280,286	\$ 201,500	22.7%	\$ 201,500
Fund Balance Reappropriated	\$ 520,280	\$ 615,818	\$ 720,615	\$ 825,694	\$ 684,483	76.5%	\$ 685,132
Total Funding Sources	\$ 916,206	\$ 968,305	\$ 1,075,412	\$ 1,105,981	\$ 885,983	100.0%	\$ 887,282

Tax Information	Elementary District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
Taxable Value	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 159,315,308	\$ 162,501,614
Levied Mills	3.00	3.00	3.00	3.00	3.00	2.86	2.86

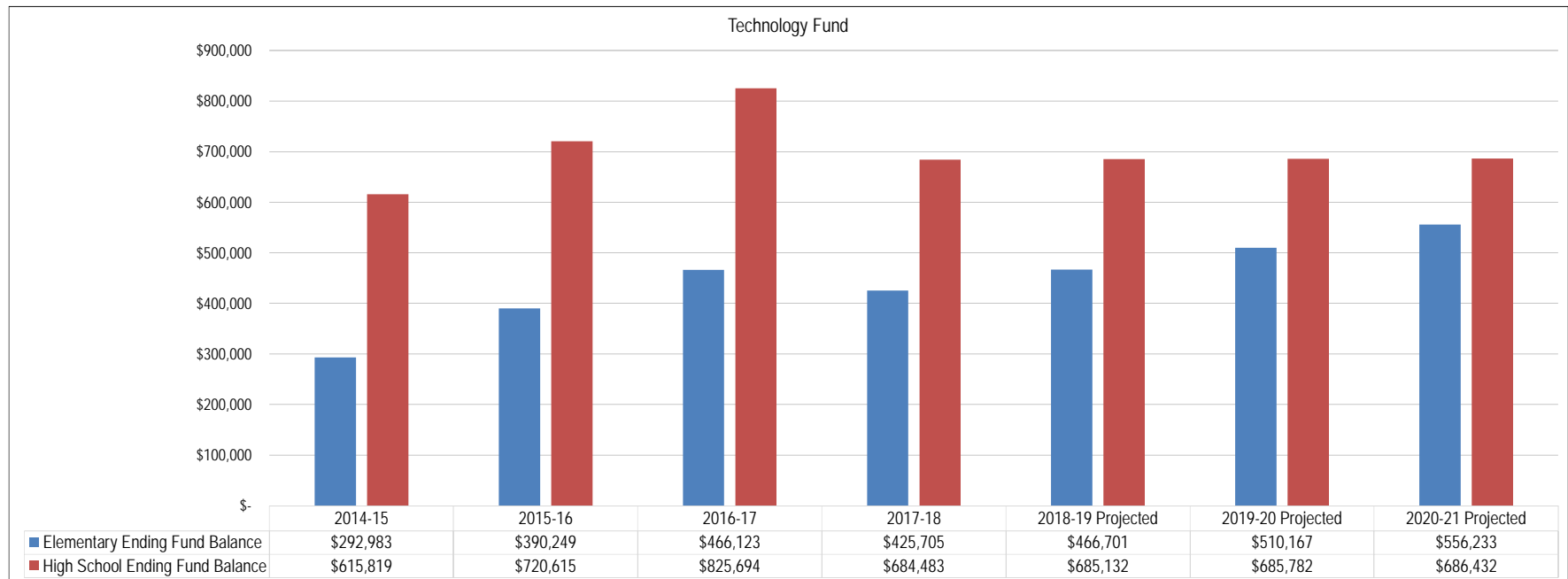
Tax Information	High School District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
Taxable Value	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 191,571,488	\$ 195,402,917
Levied Mills	1.27	1.31	1.26	1.10	1.06	1.04	1.04



Bozeman Public Schools
Fund Balance and Reserve Analysis
Technology Fund

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 196,754	\$ 292,983	\$ 390,249	\$ 466,123	\$ 425,705	\$ 466,701	\$ 510,167	\$ 520,280	\$ 615,819	\$ 720,615	\$ 825,694	\$ 684,483	\$ 685,132	\$ 685,782
Plus: Revenue & Other Financing Sources	633,159	559,179	572,259	535,367	564,764	598,793	634,606	395,926	352,488	354,798	280,286	294,716	294,932	295,148
Less: Expenditures & Other Financing Uses*	536,929	461,912	496,386	575,785	523,768	555,327	588,540	300,387	247,692	249,718	421,498	294,067	294,282	294,498
Ending Fund Balance	\$ 292,983	\$ 390,249	\$ 466,123	\$ 425,705	\$ 466,701	\$ 510,167	\$ 556,233	\$ 615,819	\$ 720,615	\$ 825,694	\$ 684,483	\$ 685,132	\$ 685,782	\$ 686,432

Reserves Analysis	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	1	0	-	-	-	-	-	0	1	-	-	-	-	-
Plus: Fund Balance Reappropriated	196,753	292,983	390,249	466,123	425,705	466,701	510,167	520,280	615,818	720,615	825,694	684,483	685,132	685,782
Beginning Fund Balance	\$ 196,754	\$ 292,983	\$ 390,249	\$ 466,123	\$ 425,705	\$ 466,701	\$ 510,167	\$ 520,280	\$ 615,819	\$ 720,615	\$ 825,694	\$ 684,483	\$ 685,132	\$ 685,782
Budget Amount	\$ 823,957	\$ 850,066	\$ 964,943	\$ 1,069,213	\$ 895,029	\$ 948,958	\$ 1,005,714	\$ 910,636	\$ 965,955	\$ 1,071,559	\$ 1,162,090	\$ 885,983	\$ 886,632	\$ 887,282
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2018-19 Adopted Budget

Financial Section:
Flexibility Funds

Flexibility Fund

Overview

The Flexibility Fund is authorized by Section 20-9-543, MCA, for the purpose of paying salaries, operating expenses, building expenses, purchasing supplies and equipment, and certain innovative programs. The Flexibility Fund budgets are negligible: they total \$11,087, or 0.01% of the District's 2018-19 budgeted funds.

Financing

SB410 passed by the 2015 legislature also expanded the use and funding sources of the Flexibility Fund. This bill provides tax credits for individuals and corporations for charitable donations to 1) an educational improvement account for the purpose of funding innovative educational programs and technology deficiencies in public schools or 2) non-profit, private school student scholarship organizations. The amount of the tax credit is equal to the amount of the donation, not to exceed \$150. The aggregate amount of tax credits for donations to the education improvement account is limited to \$3 million in tax year 2016. If the limit is reached in a year, the aggregate amount will increase by 10 percent in the succeeding tax year.

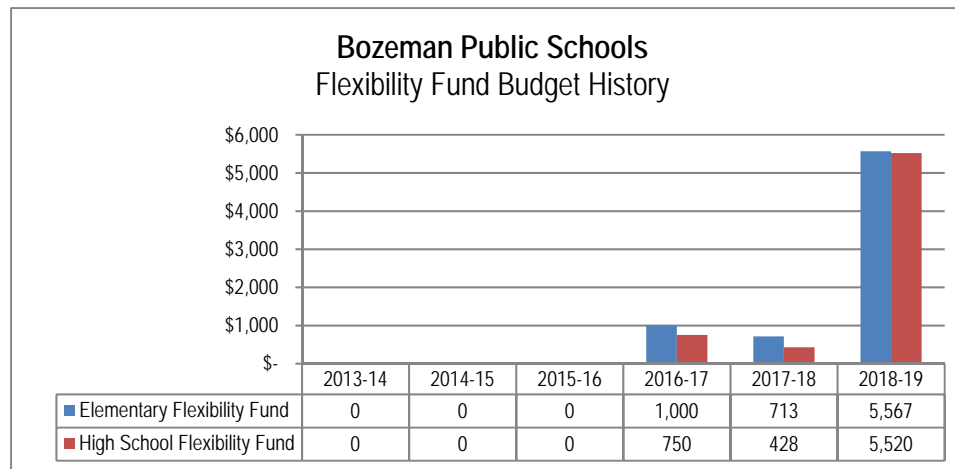
Donations made to the educational improvement account will be distributed to public schools by the Office of Public Instruction. A taxpayer may designate a donation among 11 geographic areas in the state and/or the seven largest school districts, of which Bozeman is one. The monies must be deposited in the District's Flexibility Fund, and the district is required to report the expenditure of supplemental funding for specific schools to the Superintendent of Public Instruction.

Bozeman Public Schools Overview

Many years ago, the Bozeman School maintained a Flexibility Fund. However, that fund was inactivated due to lack of use. The District has since reopened the fund, however, to account for the SB410 proceeds as required by law.

Budget and Taxation History

The District's Flexibility Funds were reopened for 2016-17, so their history is short. The spending authority in the Flexibility Fund is the total of the previous year's ending fund balance plus anticipated revenue. However, the District expects only minimal proceeds from the SB410 collections, so additional revenue is not anticipated in this budget. Therefore, the adopted budget is simply the previous year's ending fund balance. Given the small amounts, expenditures from the Flexibility Fund are expected to be rare. As a result, ending fund balance—and therefore, spending authority—will likely increase over time.



Local levies are currently not authorized in the Flexibility Fund.

Fund Balances and Reserves

Because state law restricts Flexibility Fund expenditures to specific purposes, Flexibility Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Flexibility Fund. State law does not allow a reserve in the Flexibility Fund, so all fund balances must be reappropriated—or used to increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Flexibility Fund balances have not been made.

Bozeman Public Schools
2018-19 Expenditure Budget
Flexibility Fund

Location: All Locations

Elementary District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
October 1 Enrollment	4,223	4,321	4,509	4,624	4,684	4,790	4,967
Budget Per Student	\$ -	\$ -	\$ -	\$ 0.15	\$ 1.19	\$ 0.84	\$ 0.81

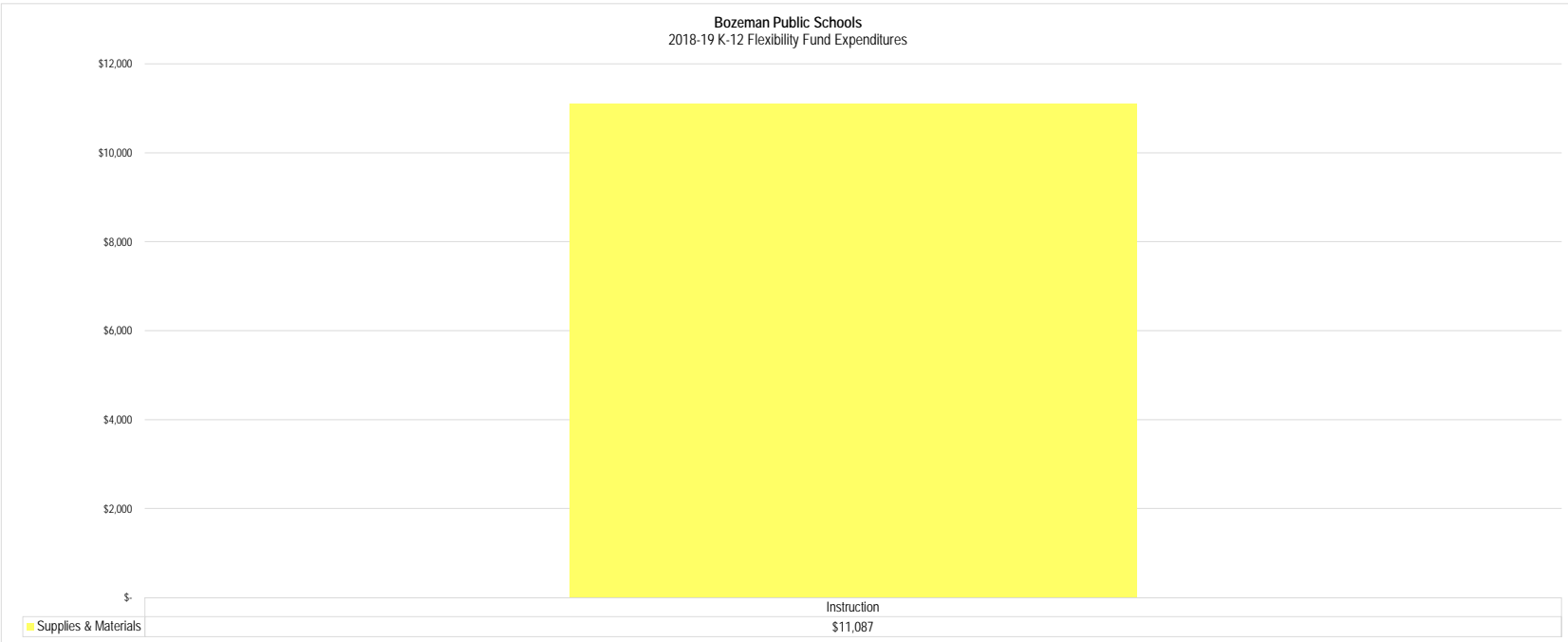
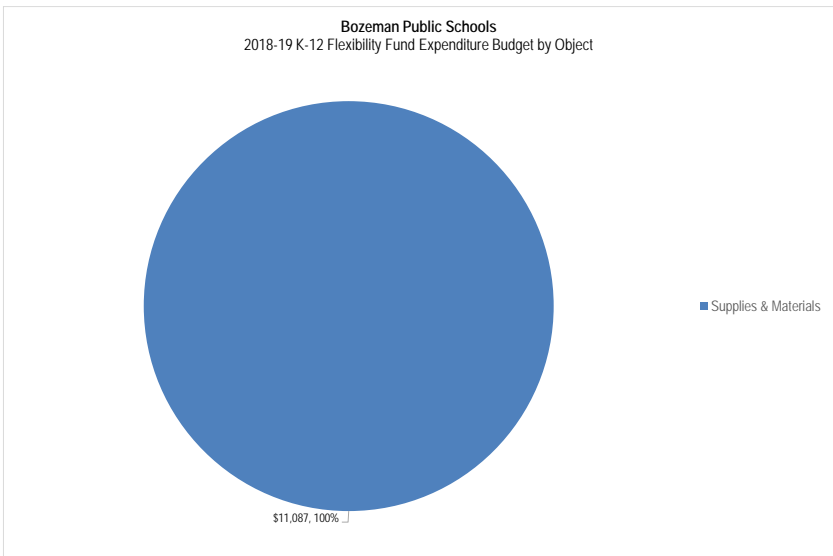
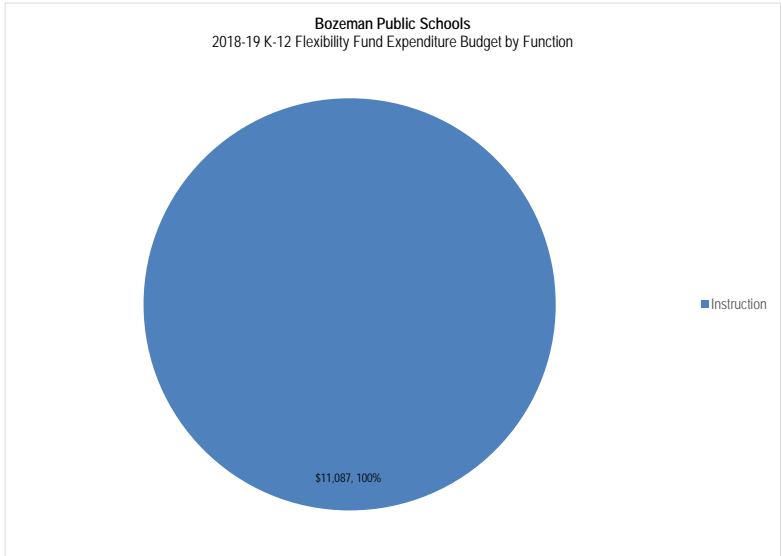
High School District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
October 1 Enrollment	1,963	1,973	1,996	2,118	2,168	2,223	2,277
Budget Per Student	\$ -	\$ -	\$ -	\$ 0.20	\$ 2.55	\$ 1.80	\$ 1.76

	Elementary District							
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18	2018-19	%	2019-20	2020-21
Instruction	\$ -	\$ -	\$ -	\$ 713	\$ 5,567	100.0%	\$ 4,000	\$ 4,000
Support Services	-	-	-	-	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	-	-	-	-	-	0.0%	-	-
Business Services	-	-	-	-	-	0.0%	-	-
Operations & Maintenance	-	-	-	-	-	0.0%	-	-
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ -	\$ -	\$ -	\$ 713	\$ 5,567	100.0%	\$ 4,000	\$ 4,000

	High School District							
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18	\$	%	2019-20	2020-21
Instruction	\$ -	\$ -	\$ -	\$ 428	\$ 5,520	100.0%	\$ 4,001	\$ 4,001
Support Services	-	-	-	-	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	-	-	-	-	-	0.0%	-	-
Business Services	-	-	-	-	-	0.0%	-	-
Operations & Maintenance	-	-	-	-	-	0.0%	-	-
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ -	\$ -	\$ -	\$ 428	\$ 5,520	100.0%	\$ 4,001	\$ 4,001

Budget By Object	Elementary District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18	2018-19		2019-20	2020-21
					\$	%		
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	0.0%	-	-
Property Services	-	-	-	-	-	0.0%	-	-
Other Purchased Services	-	-	-	-	-	0.0%	-	-
Supplies & Materials	-	-	-	713	5,567	100.0%	4,000	4,000
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ -	\$ -	\$ -	\$ 713	\$ 5,567	100.0%	\$ 4,000	\$ 4,000

	High School District							
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2014-15	2015-16	2016-17	2017-18	2018-19		2019-20	2020-21
	\$	\$	\$	\$	\$	%		
Salaries & Benefits	-	-	-	-	-	0.0%	-	-
Prof. & Technical Services	-	-	-	-	-	0.0%	-	-
Property Services	-	-	-	-	-	0.0%	-	-
Other Purchased Services	-	-	-	-	-	0.0%	-	-
Supplies & Materials	-	-	-	428	5,520	100.0%	4,001	4,001
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ -	\$ -	\$ -	\$ 428	\$ 5,520	100.0%	\$ 4,001	\$ 4,001



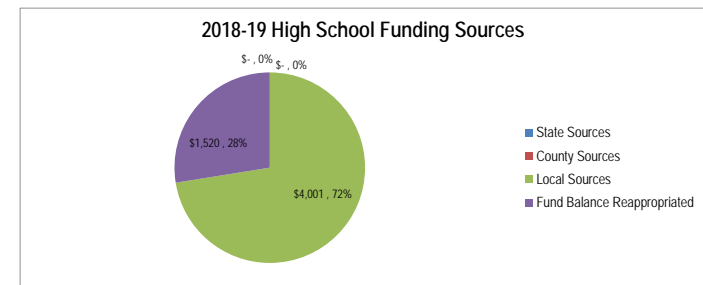
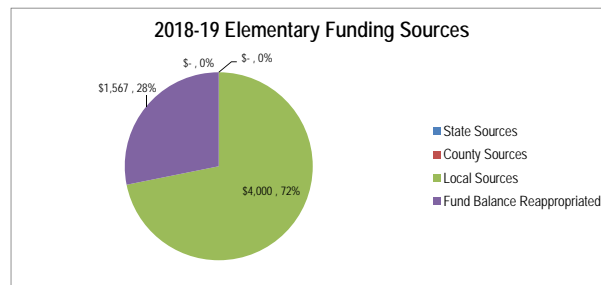
**Bozeman Public Schools
2018-19 Revenue Budget
Flexibility Fund**

Revenue by Source	Elementary District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
<u>State of Montana:</u>							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-
<u>S89% Combined Block Grant Reimbursement</u>	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>District Revenue:</u>							
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Penalties and Interest on Delinquent Taxes	-	-	-	-	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
Community Education User Fees	-	-	-	-	-	0.0%	-
HISSET Testing Fees	-	-	-	-	-	0.0%	-
Investment Earnings	-	-	-	-	-	0.0%	-
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	-	-	-	-	-	0.0%	-
Education Improvement Payment	-	428	285	1,568	4,000	71.9%	4,000
<u>Prior Period Adjustment</u>	-	-	-	-	-	0.0%	-
Total District Revenue	\$ -	\$ 428	\$ 285	\$ 1,568	\$ 4,000	71.9%	\$ 4,000
Total Revenue	\$ -	\$ 428	\$ 285	\$ 1,568	\$ 4,000	71.9%	\$ 4,000
Fund Balance Reappropriated	\$ -	\$ -	\$ 428	\$ 713	\$ 1,567	28.1%	\$ -
Total Funding Sources	\$ -	\$ 428	\$ 713	\$ 2,280	\$ 5,567	100.0%	\$ 4,000

Revenue by Source	High School District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
<u>State of Montana:</u>							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-
<u>S89% Combined Block Grant Reimbursement</u>	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>District Revenue:</u>							
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Penalties and Interest on Delinquent Taxes	-	-	-	-	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
Community Education User Fees	-	-	-	-	-	0.0%	-
HISSET Testing Fees	-	-	-	-	-	0.0%	-
Investment Earnings	-	-	-	-	-	0.0%	-
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	-	-	-	-	-	0.0%	-
Education Improvement Payment	-	143	285	1,520	4,001	72.5%	4,001
<u>Prior Period Adjustment</u>	-	-	-	-	-	0.0%	-
Total District Revenue	\$ -	\$ 143	\$ 285	\$ 1,520	\$ 4,001	72.5%	\$ 4,001
Total Revenue	\$ -	\$ 143	\$ 285	\$ 1,520	\$ 4,001	72.5%	\$ 4,001
Fund Balance Reappropriated	\$ -	\$ -	\$ 143	\$ 428	\$ 1,520	27.3%	\$ -
Total Funding Sources	\$ -	\$ 143	\$ 428	\$ 1,948	\$ 5,520	100.0%	\$ 4,001

Tax Information	Elementary District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
Taxable Value	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 159,315,308	\$ 162,501,614
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00	0.00

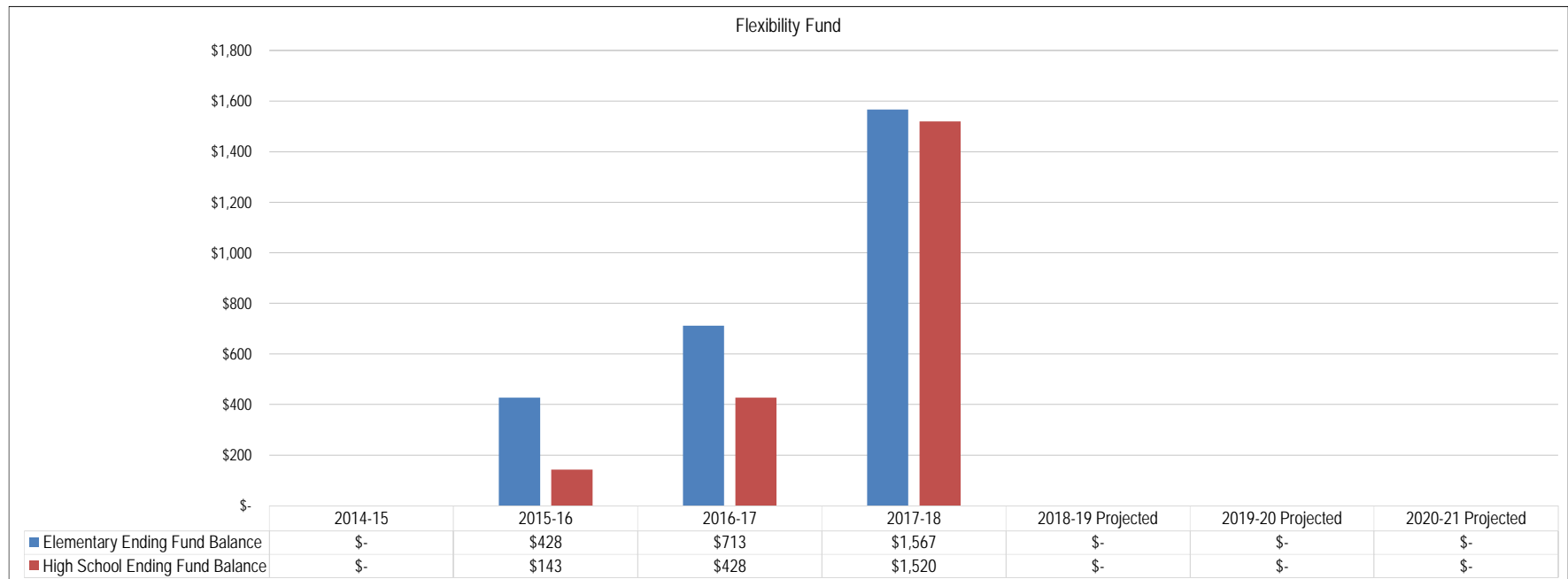
Tax Information	High School District						
	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
Taxable Value	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 191,571,488	\$ 195,402,917
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Bozeman Public Schools **Fund Balance and Reserve Analysis** **Flexibility Fund**

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ -	\$ -	\$ 428	\$ 713	\$ 1,567	\$ -	\$ -	\$ -	\$ -	\$ 143	\$ 428	\$ 1,520	\$ -	\$ -
Plus: Revenue & Other Financing Sources	-	428	285	1,568	4,000	4,000	4,000	-	143	285	1,520	4,001	4,001	4,001
Less: Expenditures & Other Financing Uses*	-	-	-	713	5,567	4,000	4,000	-	-	-	428	5,520	4,001	4,001
Ending Fund Balance	\$ -	\$ 428	\$ 713	\$ 1,567	\$ -	\$ -	\$ -	\$ -	\$ 143	\$ 428	\$ 1,520	\$ -	\$ -	\$ -

Reserves Analysis	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plus: Fund Balance Reappropriated	-	-	428	713	1,567	-	-	-	-	143	428	1,520	-	-
Beginning Fund Balance	\$ -	\$ -	\$ 428	\$ 713	\$ 1,567	\$ -	\$ -	\$ -	\$ -	\$ 143	\$ 428	\$ 1,520	\$ -	\$ -
Budget Amount	\$ 0	\$ 0	\$ 1,000	\$ 713	\$ 5,567	\$ 4,000	\$ 4,000	\$ 0	\$ 0	\$ 750	\$ 428	\$ 5,520	\$ 4,001	\$ 4,001
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2018-19 Adopted Budget

Financial Section:
Debt Service Funds

Debt Service Fund

Overview

The Debt Service Fund is authorized by Section 20-9-438, MCA, for the purpose of paying interest and principal on outstanding bonds and special improvement district (SID) assessments. This fund is also used to account for the proceeds of bonds sold for the purposes provided in Section 20-9-403 (c) and (d), MCA. The Debt Service Fund budgets total \$17,407,423, or 19% of the District's 2018-19 budgeted funds.

In 2015, the Montana legislature increased the maximum amount to which a school district may become indebted by the issuance of general obligation debt to 100 percent of the taxable valuation of the district. Prior to 2015, Districts could only bond 50 percent of their taxable values. Lower-wealth school districts can use an alternate formula to determine their debt capacity. That alternate formula establishes a minimum district mill value per ANB. If a district's mill value per ANB is below this statutory floor, the district may use the state minimum in their debt capacity computation.

This change is important to the Bozeman School District as our community grows and additional buildings are needed. The table on the following pages summarizes the debt capacity in both the Elementary and High School Districts.

Financing

Voter approval is required for Montana school districts to issue debt. State subsidies were once available for districts with below average taxable values, but those subsidies were suspended during the 2017 Special Legislative Session.

Like the District's other operating funds, the Debt Service Fund operates independently of other funds and is fully funded each year. As a result, the District has a specific, dedicated revenue stream for debt service payments that does not compete for General Fund dollars.

Bozeman Public Schools Overview

The Bozeman School District continues to pay on bonds used to build and refurbish Longfellow, Hyalite, and Meadowlark Elementary Schools, Chief Joseph Middle School, Bozeman High School, and the Support Services facility. Additionally, on May 2, 2017, the District's High School voters

approved \$125 million in new bonds to finance construction of a second high school and renovations to Bozeman High School. The District locked rates for the first \$100 million issue on July 13, 2017 and closed the transaction on August 3, 2017. Details of that issue are as follows:

	2017 High School Issue
Bond Par Amount	\$100,000,000.00
Net Premium	\$12,195,590.10
Total Bond Proceeds	\$112,195,590.10
Last Maturity	June 1, 2037
True Interest Cost	2.944472%
Total Interest	\$49,180,785.83
Maximum Annual Debt Service	\$7,671,700.00 (2031-32 payment)
Average Annual Debt Service	\$7,523,827.81

To keep the bonds from having a tax impact in 2017-18 as promised during the election cycle, the first year's interest payment was capitalized. As a result, the payment due in 2018-19 will be the first payment of this issue to be funded by local property taxes.

The 2018-19 payment totals \$7,669,850 and will be financed through a \$7,725,946 increase in local property taxes. This increase represents the single largest change to the District's budget this year. In fact, the tax increase associated with these bonds actually *exceeds* the District's overall tax increase of \$7,091,347—meaning there is a net decrease in all other taxes combined.

In April 2017, the District refinanced existing bonds in both the Elementary and High School Districts:

- The Elementary refinance, an advance refunding, totaled \$4,928,879.80. This refinance accomplished two goals: it resulted in a lower interest rate on the outstanding debt and shortened the term of the bonds by two years. To accomplish the term reduction, the District used \$1,000,000 and \$677,520.66 of remaining premium to make the portions of the FY18 and FY19 payments, respectively. The premium was available from renovation and expansion projects at Sacajawea Middle School and Hawthorne Elementary. Both projects were authorized in January 2016 bond issues and both were under-budget at completion.
- The High School refinance issue totaled \$6,157,437.90. It was a rate-only refinance; the term of the bond was not changed.

These 2017 issues were the third and final step in a three-year effort to refinance all of the District's callable bonds. In total, the District refinanced \$47 million in debt saving the taxpayers \$3,667,015 in interest.

During the Elementary refinance and High School construction processes, Moody's Investors Service confirmed the Bozeman Elementary and High School District's Aa2 ratings. Moody's cited the District's diverse and growing tax base, the strong institutional presence of Montana State University, healthy financial position with growing reserves, and a manageable debt profile as reasons for this rating. The District is pleased with this rating increase not only for the interest savings on our recent bond issue, but because it is indicative of the District's and community's overall financial health. It is also noteworthy that this is the highest rating awarded to any school district in Montana.

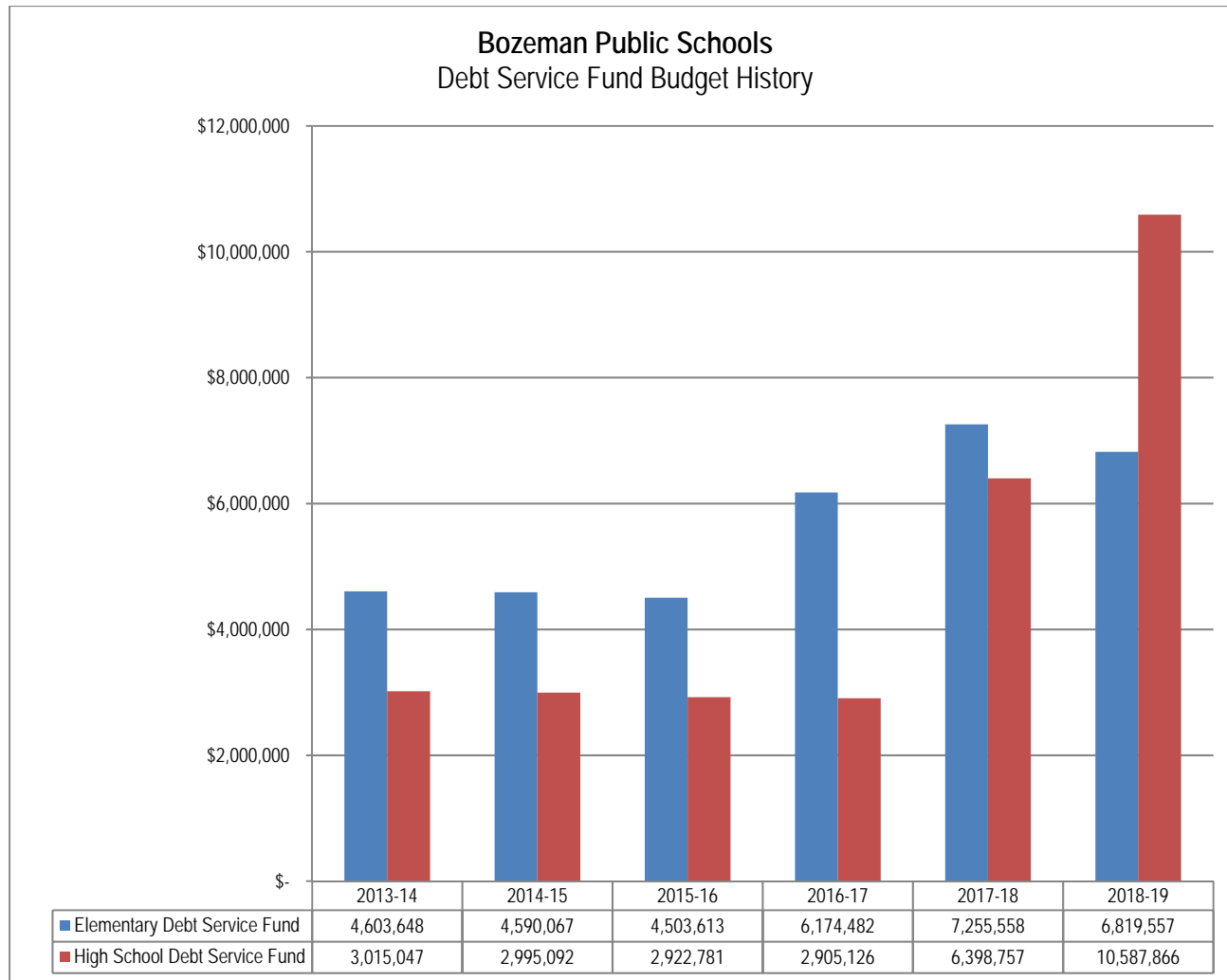
On a much smaller note, the City of Bozeman created a new Special Improvement District (SID) in January, 2018. The new SID will be used to pay for street improvements near Longfellow Elementary. The City estimated total costs of the planned improvements at \$1,528,000, but committed \$1,298,800 from the City's Street Maintenance budget to offset those costs. The residents of the SID were left to fund the \$229,200 balance. The Bozeman School District's share \$24,151.52, so the Elementary Debt Service fund budget included an even \$25,000 to pay these costs.

Budget and Taxation History

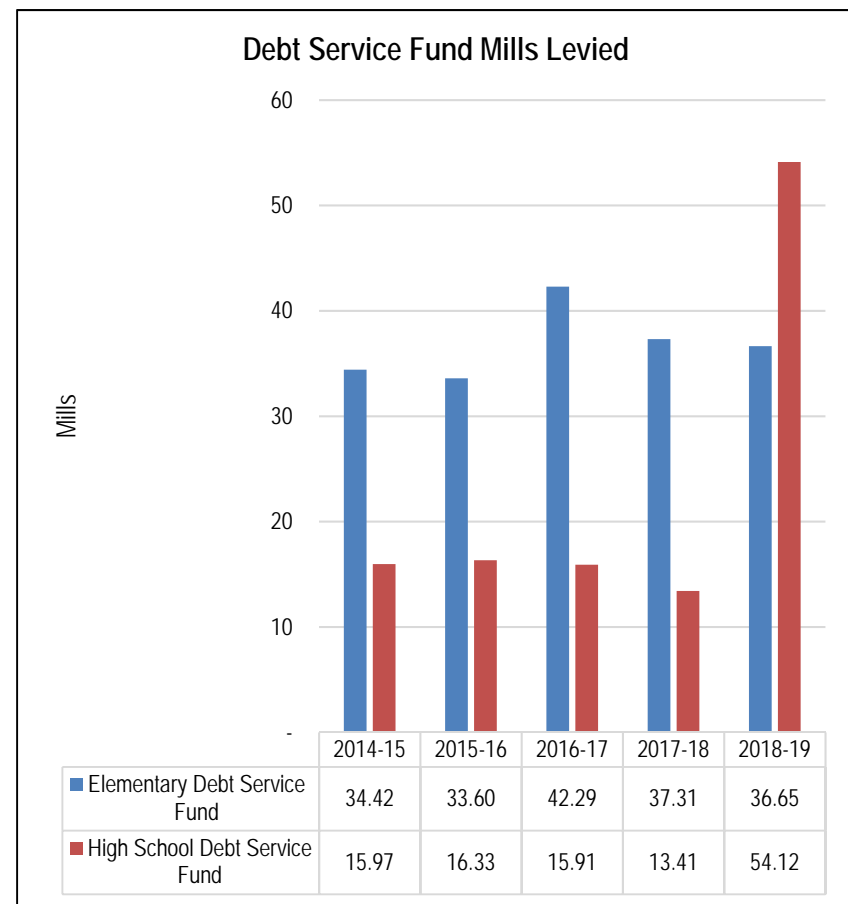
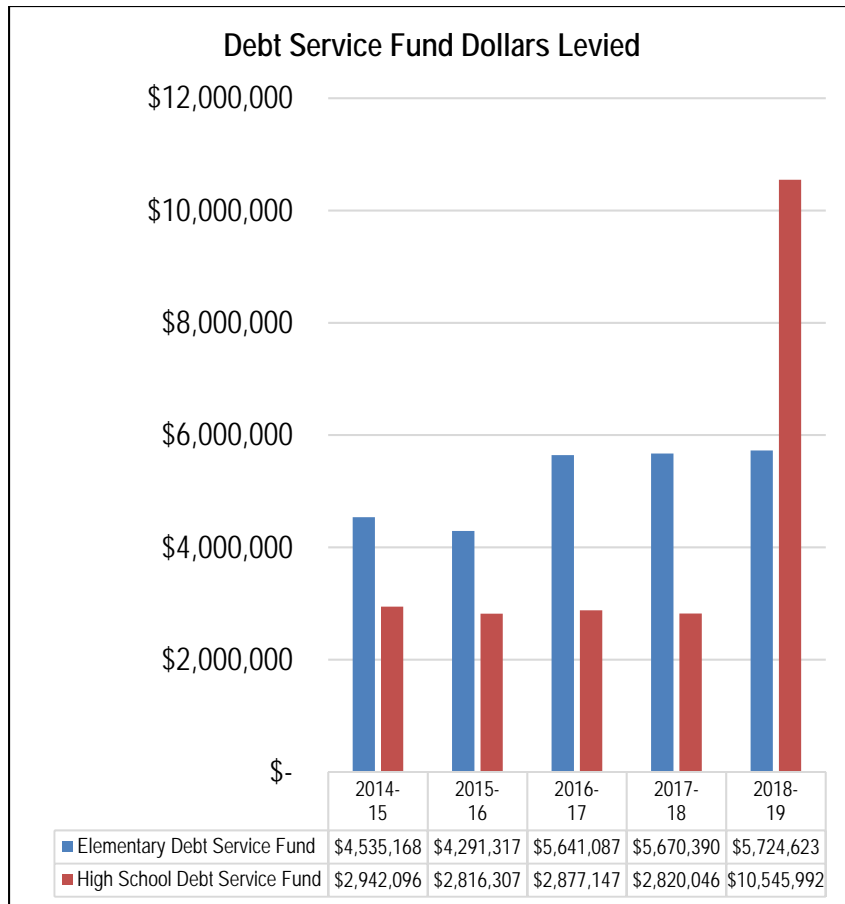
The Debt Service Fund represents Bozeman's second largest fund from a taxation perspective. As a result, the District strives to structure debt and take advantage of refinance opportunities whenever possible to ease the burden of our local taxpayers.

High School debt payments remained relatively consistent before the \$100 million bond issue in 2017. The 2017-18 and 2018-19 increases in the High School debt service payments represent the payment for the \$100 million issue coming online.

Elementary debt service payments increased in 2013 and 2017 when bonds to construct Meadowlark Elementary and refurbish Sacajawea Middle School and Hawthorne Elementary, respectively, came online. The 2017-18 and 2018-19 jumps are the result of large payments structured in the 2017 Elementary refinance. As noted above, the Elementary increase will be funded with premium remaining from the Sacajawea Middle School and Hawthorne Elementary projects:



The following graphs present a five-year history of Debt Service Fund dollars and mills levied for both the Elementary and High School Districts. In 2018-19, the Elementary and High School Districts will levy 36.65 mills and 54.12 mills, respectively. The 90.77 total K-12 Debt Service Fund mills represents 36% of the District's tax burden this year:

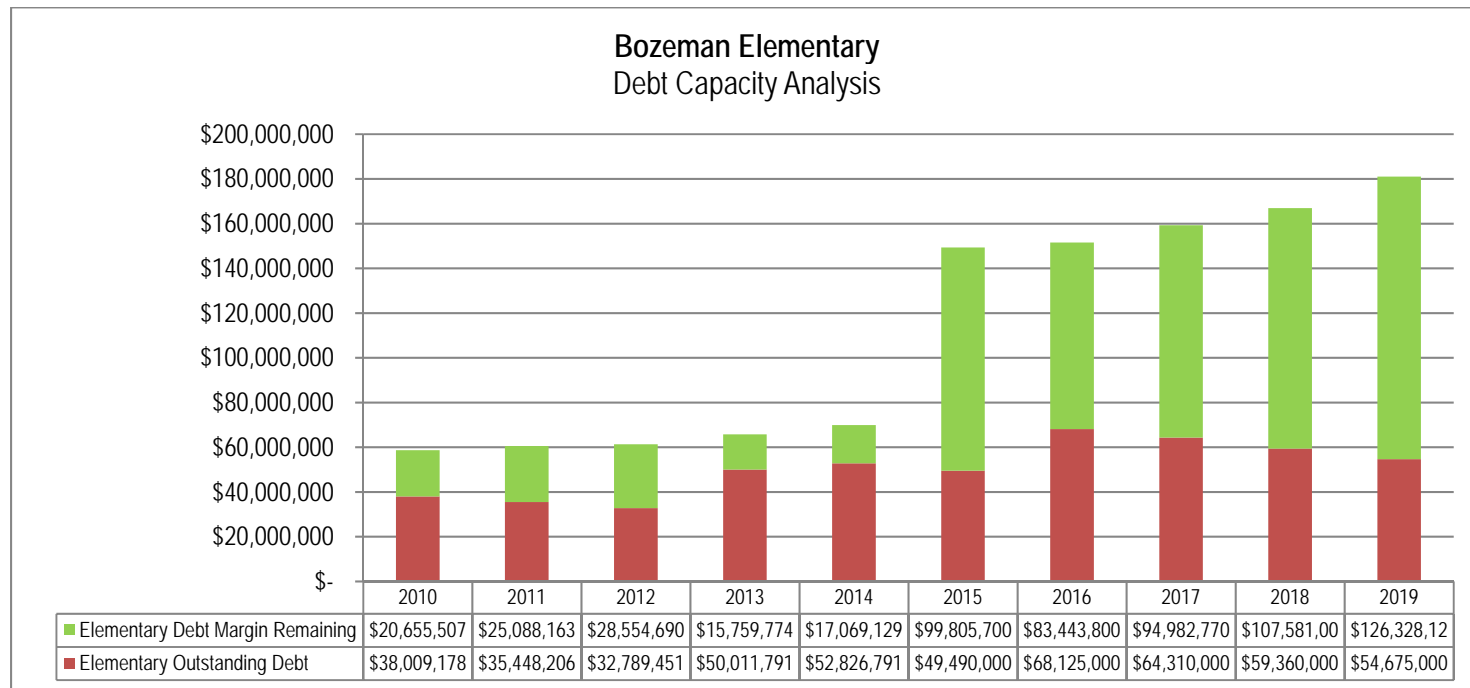


Fund Balances and Reserves

State law allows a reserve in the Debt Service Fund that is adequate to meet Debt Service needs from July to November each year. The Bozeman School District does not have debt payments due in this window; as a result, the District does not maintain reserves there. All fund balances remaining at the end of the year are reappropriated to fund the ensuing year's budget.

**Bozeman Public Schools
Debt Limit Analysis**

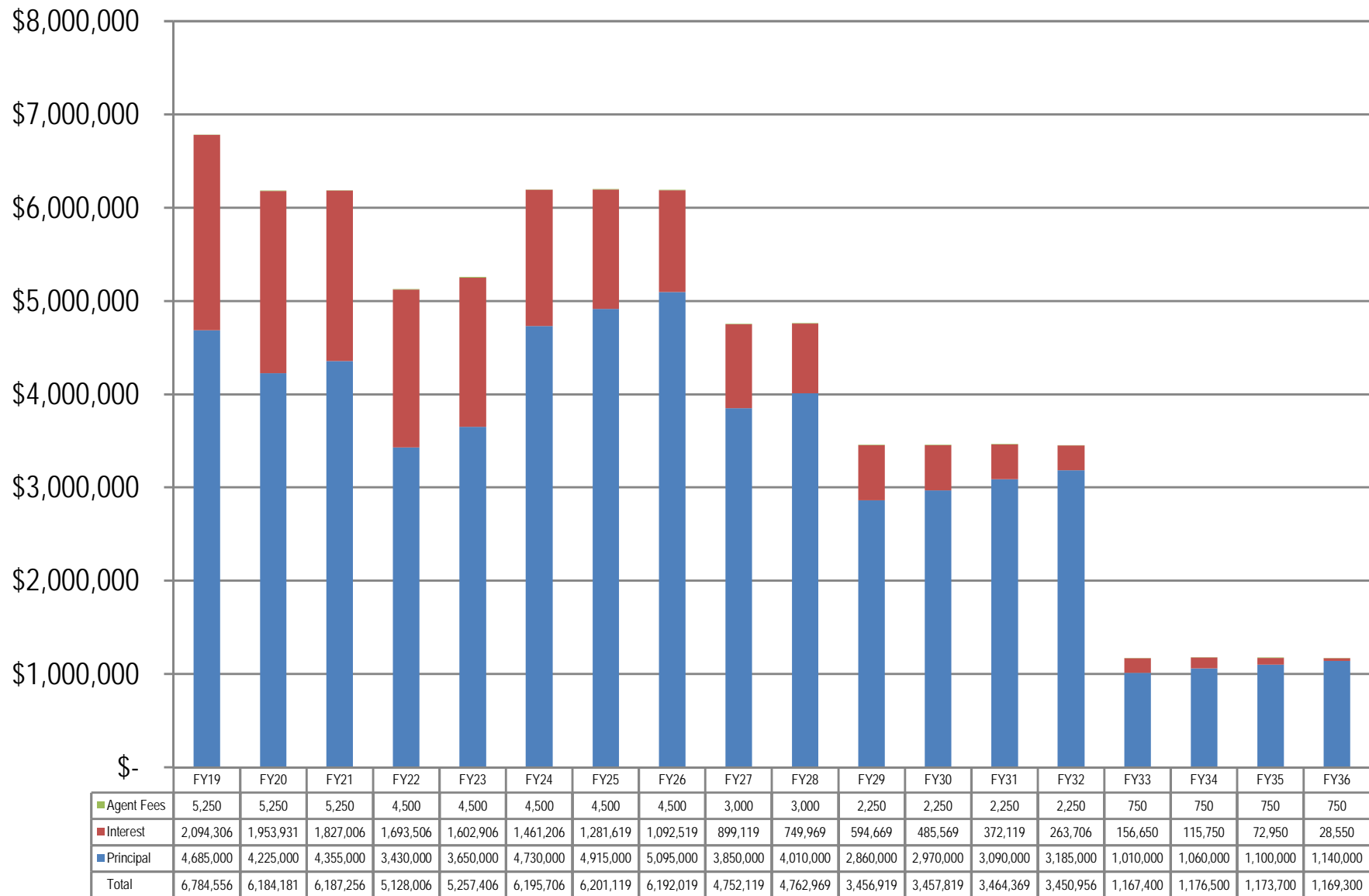
Elementary										
Year	Estimated		Fac. Guar.	Estimated		Ending Bal		Authorized		Estimated
<u>Ended</u>	<u>Tax Base</u>	<u>ANB</u>	<u>TV per ANB</u>	<u>Debt Limit</u>	<u>New Issue</u>	<u>Bonds</u>	<u>Annual</u>	<u>Building</u>	<u>OZAB Bonds</u>	<u>Debt Margin</u>
							<u>Payment</u>	<u>Reserve</u>		
2010	117,329,369			58,664,685	-	36,425,000	-	-	1,584,178	20,655,507
2011	121,072,738			60,536,369	-	34,215,000	-	-	1,233,206	25,088,163
2012	122,688,282			61,344,141	-	31,920,000	-	-	869,451	28,554,690
2013	124,859,611	4,089	\$ 32.17	65,771,565	26,375,000	49,490,000	-	-	521,791	15,759,774
2014	128,394,150	4,296	\$ 32.54	69,895,920	-	52,555,000	-	-	271,791	17,069,129
2015	131,762,887	4,505	\$ 33.14	149,295,700	-	49,490,000	-	-	-	99,805,700
2016	127,702,815	4,621	\$ 32.80	151,568,800	21,500,000	68,125,000	-	-	-	83,443,800
2017	133,379,457	4,731	\$ 33.67	159,292,770	-	64,310,000	-	-	-	94,982,770
2018	151,994,908	4,860	\$ 34.35	166,941,000	-	59,360,000	-	-	-	107,581,000
2019	156,748,329			156,748,329	-	54,675,000	4,685,000	-	-	102,073,329



BOZEMAN PUBLIC SCHOOLS
ELEMENTARY DEBT SERVICE FUND - PAYMENT SCHEDULE

Payment Date	2012 Issue			2013 Issue			2014 Issue			2015 Issue			2016 Issue			2017 Issue			Total			
	Principal	2.42% Interest	Agent Fee	Principal	2.75% Interest	Agent Fee	Principal	2.29% Interest	Agent Fee	Principal	2.25% Interest	Agent Fee	Principal	2.60% Interest	Agent Fee	Principal	1.41% Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2018	\$ -	\$ 101,725	\$ 750	\$ -	\$ 225,884	\$ 750	\$ -	\$ 129,294	\$ 1,500	\$ -	\$ 120,700	\$ 750	\$ 420,000	\$ 401,800	\$ 750	\$ -	\$ 70,900	\$ 750	\$ 420,000	\$ 1,050,303	\$ 5,250	
6/1/2019	445,000	101,725	-	710,000	225,884	-	240,000	129,294	-	900,000	120,700	-	425,000	395,500	-	1,545,000	70,900	-	4,265,000	1,044,003	-	6,784,556
FY19 Subtotal	445,000	203,450	750	710,000	451,769	750	240,000	258,588	1,500	900,000	241,400	750	845,000	797,300	750	1,545,000	141,800	750	4,685,000	2,094,306	5,250	6,784,556
12/1/2019	-	97,275	750	-	215,234	750	-	126,894	1,500	-	111,700	750	435,000	389,125	-	-	40,000	750	435,000	980,228	4,500	
6/1/2020	455,000	97,275	-	730,000	215,234	-	1,190,000	126,894	-	-	111,700	-	440,000	382,600	750	975,000	40,000	-	3,790,000	973,703	750	6,184,181
12/1/2020	-	92,725	750	-	204,284	750	-	114,994	1,500	-	111,700	750	450,000	373,800	-	-	20,500	750	450,000	918,003	4,500	
6/1/2021	465,000	92,725	-	750,000	204,284	-	1,210,000	114,994	-	-	111,700	-	455,000	364,800	750	1,025,000	20,500	-	3,905,000	909,003	750	6,187,256
12/1/2021	-	88,075	750	-	193,034	750	-	102,894	1,500	-	111,700	750	465,000	355,700	-	-	-	-	465,000	851,403	3,750	
6/1/2022	475,000	88,075	-	775,000	193,034	-	1,240,000	102,894	-	-	111,700	-	475,000	346,400	750	-	-	-	2,965,000	842,103	750	5,128,006
12/1/2022	-	83,325	750	-	181,409	750	-	90,494	1,500	-	111,700	750	475,000	336,900	-	-	-	-	475,000	803,828	3,750	
6/1/2023	485,000	83,325	-	795,000	181,409	-	1,260,000	90,494	-	135,000	111,700	-	500,000	332,150	750	-	-	-	3,175,000	799,078	750	5,257,406
12/1/2023	-	76,050	750	-	165,509	750	-	65,294	1,500	-	110,350	750	500,000	319,650	-	-	-	-	500,000	736,853	3,750	
6/1/2024	500,000	76,050	-	830,000	165,509	-	1,315,000	65,294	-	1,070,000	110,350	-	515,000	307,150	750	-	-	-	4,230,000	724,353	750	6,195,706
12/1/2024	-	68,550	750	-	148,909	750	-	41,400	1,500	-	94,300	750	530,000	294,275	-	-	-	-	530,000	647,434	3,750	
6/1/2025	515,000	68,550	-	860,000	148,909	-	1,360,000	41,400	-	1,105,000	94,300	-	545,000	281,025	750	-	-	-	4,385,000	634,184	750	6,201,119
12/1/2025	-	60,825	750	-	131,709	750	-	21,000	1,500	-	72,200	750	550,000	267,400	-	-	-	-	550,000	553,134	3,750	
6/1/2026	530,000	60,825	-	895,000	131,709	-	1,400,000	21,000	-	1,155,000	72,200	-	565,000	253,650	750	-	-	-	4,545,000	539,384	750	6,192,019
12/1/2026	-	52,875	750	-	113,809	750	-	-	-	-	49,100	750	575,000	239,525	-	-	-	-	575,000	455,309	2,250	
6/1/2027	545,000	52,875	-	930,000	113,809	-	-	-	-	1,200,000	49,100	-	600,000	228,025	750	-	-	-	3,275,000	443,809	750	4,752,119
12/1/2027	-	44,700	750	-	95,209	750	-	-	-	-	25,100	750	605,000	216,025	-	-	-	-	605,000	381,034	2,250	
6/1/2028	560,000	44,700	-	970,000	95,209	-	-	-	-	1,255,000	25,100	-	620,000	203,925	750	-	-	-	3,405,000	368,934	750	4,762,969
12/1/2028	-	36,300	750	-	75,809	750	-	-	-	-	-	-	630,000	191,525	-	-	-	-	630,000	303,634	1,500	
6/1/2029	580,000	36,300	-	1,010,000	75,809	-	-	-	-	-	-	-	640,000	178,925	750	-	-	-	2,230,000	291,034	750	3,456,919
12/1/2029	-	27,600	750	-	55,609	750	-	-	-	-	-	-	655,000	166,125	-	-	-	-	655,000	249,334	1,500	
6/1/2030	595,000	27,600	-	1,050,000	55,609	-	-	-	-	-	-	-	670,000	153,025	750	-	-	-	2,315,000	236,234	750	3,457,819
12/1/2030	-	18,675	750	-	34,609	750	-	-	-	-	-	-	685,000	139,625	-	-	-	-	685,000	192,909	1,500	
6/1/2031	615,000	18,675	-	1,090,000	34,609	-	-	-	-	-	-	-	700,000	125,925	750	-	-	-	2,405,000	179,209	750	3,464,369
12/1/2031	-	9,450	750	-	17,578	750	-	-	-	-	-	-	710,000	111,925	-	-	-	-	710,000	138,953	1,500	
6/1/2032	630,000	9,450	-	1,125,000	17,578	-	-	-	-	-	-	-	720,000	97,725	750	-	-	-	2,475,000	124,753	750	3,450,956
12/1/2032	-	-	-	-	-	-	-	-	-	-	-	-	500,000	83,325	-	-	-	-	500,000	83,325	-	
6/1/2033	-	-	-	-	-	-	-	-	-	-	-	-	510,000	73,325	750	-	-	-	510,000	73,325	750	1,167,400
12/1/2033	-	-	-	-	-	-	-	-	-	-	-	-	525,000	63,125	-	-	-	-	525,000	63,125	-	
6/1/2034	-	-	-	-	-	-	-	-	-	-	-	-	535,000	52,625	750	-	-	-	535,000	52,625	750	1,176,500
12/1/2034	-	-	-	-	-	-	-	-	-	-	-	-	545,000	41,925	-	-	-	-	545,000	41,925	-	
6/1/2035	-	-	-	-	-	-	-	-	-	-	-	-	555,000	31,025	750	-	-	-	555,000	31,025	750	1,173,700
12/1/2035	-	-	-	-	-	-	-	-	-	-	-	-	565,000	19,925	-	-	-	-	565,000	19,925	-	
6/1/2036	-	-	-	-	-	-	-	-	-	-	-	-	575,000	8,625	750	-	-	-	575,000	8,625	750	1,169,300
TOTAL	\$ 7,395,000	\$ 1,716,300	\$ 10,500	\$ 12,520,000	\$ 3,717,200	\$ 10,500	\$ 9,215,000	\$ 1,384,525	\$ 12,000	\$ 6,820,000	\$ 1,837,100	\$ 7,500	\$ 19,865,000	\$ 7,828,125	\$ 13,500	\$ 3,545,000	\$ 262,800	\$ 2,250	\$ 59,360,000	\$ 16,746,050	\$ 56,250	\$ 76,162,300
Original Issue	\$ 10,000,000	ML and Support Svcs		\$ 16,375,000	ML and Support Svcs		\$ 9,500,000	CJMS Refunding		\$ 8,935,000	CJMS & HY Refunding		\$21,500,000	SMS & HA Expansion					\$ 66,310,000			

Bozeman Elementary Summary of Outstanding Bond Payments

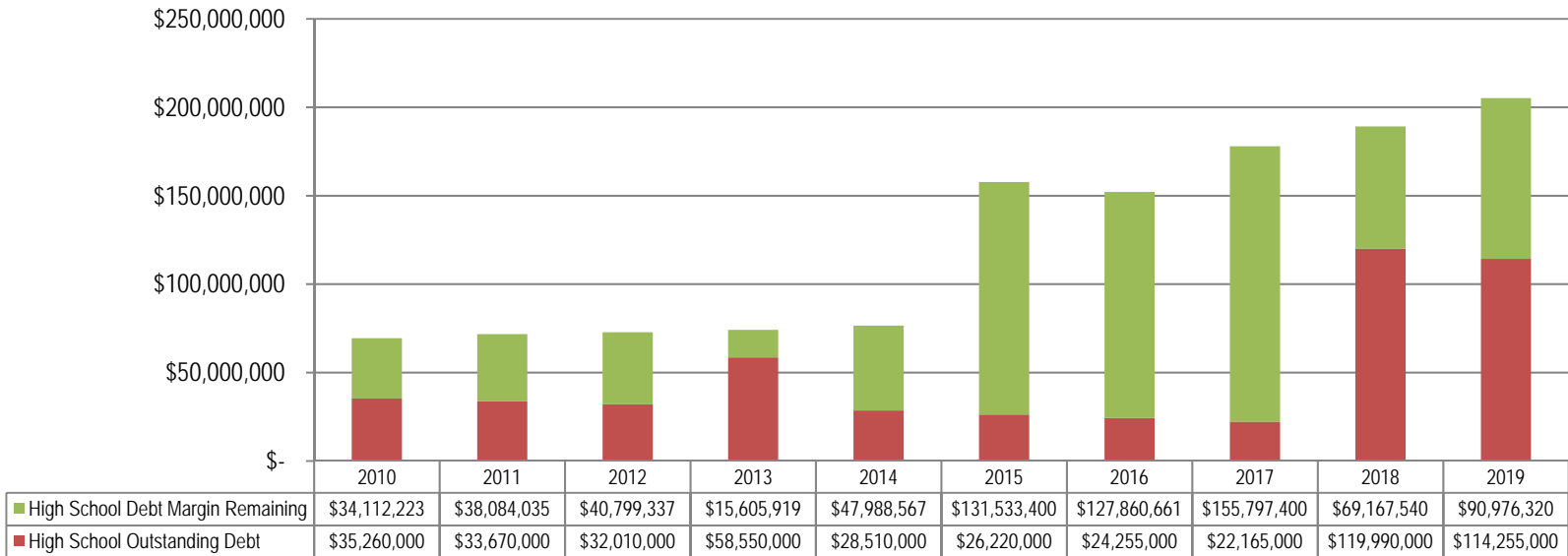


**Bozeman Public Schools
Debt Limit Analysis**

High School

Year Ended	Estimated Tax Base	ANB	Fac. Guar. TV per ANB	Estimated Debt Limit	New Issue	Ending Bal Outstanding Debt	Annual Payment	Authorized Building Reserve	OZAB Bonds	Estimated Debt Margin
2010	138,744,445			69,372,223	-	35,260,000	-	-	-	34,112,223
2011	143,508,070			71,754,035	-	33,670,000	-	-	-	38,084,035
2012	145,618,673			72,809,337	-	32,010,000	-	-	-	40,799,337
2013	148,311,838	1,884	\$ 72.21	74,155,919	-	58,550,000	-	-	-	15,605,919
2014	152,997,133	1,936	\$ 75.22	76,498,567	-	28,510,000	-	-	-	47,988,567
2015	157,393,739	2,005	\$ 78.68	157,753,400	-	26,220,000	-	-	-	131,533,400
2016	152,115,661	2,016	\$ 68.39	152,115,661	-	24,255,000	1,965,000	-	-	127,860,661
2017	159,327,210	2,160	\$ 82.39	177,962,400	-	22,165,000	2,090,000	-	-	155,797,400
2018	182,556,412	2,242	\$ 84.37	189,157,540	100,000,000	119,990,000	2,175,000	-	-	69,167,540
2019	188,372,035	2,268	\$ 90.49	205,231,320	-	114,255,000	5,735,000	-	-	90,976,320

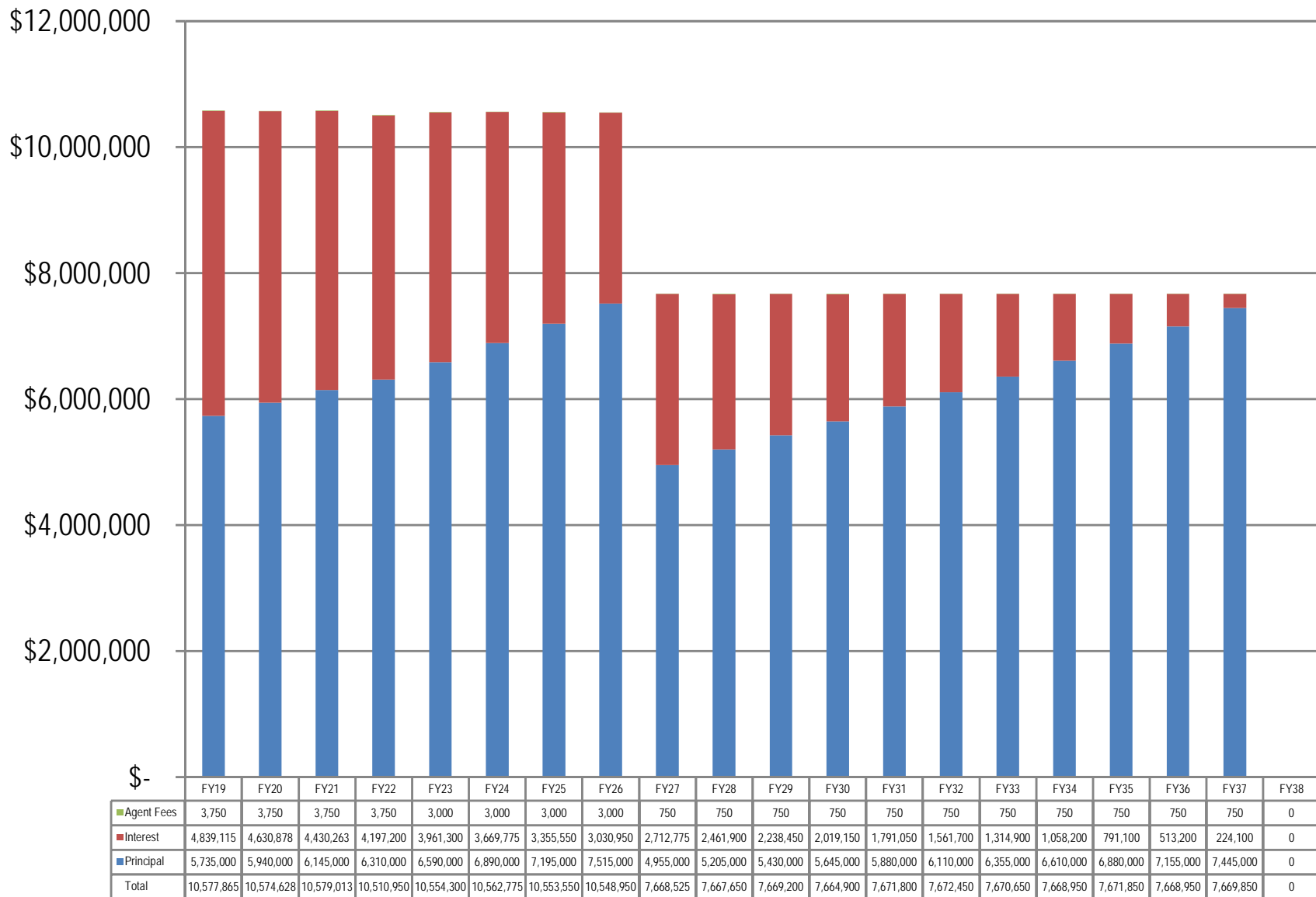
**Bozeman High School
Debt Capacity Analysis**



BOZEMAN PUBLIC SCHOOLS
HIGH SCHOOL DEBT SERVICE FUND - PAYMENT SCHEDULE

Payment Date	2014 Issue			2015 Issue			2017 Issue (Refunding)			2017 Issue (New \$)			Total			
	Principal	2.49% Interest	Agent Fee	Principal	1.43% Interest	Agent Fee	Principal	1.84% Interest	Agent Fee	Principal	2.94% Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2018	-	156,538	1,500	-	105,295	750	-	65,675	750	1,730,000	2,105,025	750	1,730,000	2,432,533	3,750	
6/1/2019	15,000	156,538	-	1,570,000	105,295	-	665,000	65,675	-	1,755,000	2,079,075	-	4,005,000	2,406,583	-	\$ 10,577,865
FY19 Subtotal	15,000	313,075	1,500	1,570,000	210,590	750	665,000	131,350	750	3,485,000	4,184,100	750	5,735,000	4,839,115	3,750	\$ 10,577,865
12/1/2019	-	156,444	1,500	-	73,895	750	-	59,025	750	1,790,000	2,043,975	750	1,790,000	2,333,339	3,750	
6/1/2020	15,000	156,444	-	1,630,000	73,895	-	680,000	59,025	-	1,825,000	2,008,175	-	4,150,000	2,297,539	-	\$ 10,574,628
12/1/2020	-	156,331	1,500	-	49,800	750	-	52,225	750	1,860,000	1,975,375	750	1,860,000	2,233,731	3,750	
6/1/2021	15,000	156,331	-	1,680,000	49,800	-	695,000	52,225	-	1,895,000	1,938,175	-	4,285,000	2,196,531	-	\$ 10,579,013
12/1/2021	-	156,200	1,500	-	16,200	750	-	45,275	750	1,935,000	1,900,275	750	1,935,000	2,117,950	3,750	
6/1/2022	985,000	156,200	-	810,000	16,200	-	610,000	45,275	-	1,970,000	1,861,575	-	4,375,000	2,079,250	-	\$ 10,510,950
12/1/2022	-	146,350	1,500	-	-	-	-	37,650	750	2,010,000	1,821,775	750	2,010,000	2,005,775	3,000	
6/1/2023	1,885,000	146,350	-	-	-	-	630,000	37,650	-	2,065,000	1,771,525	-	4,580,000	1,955,525	-	\$ 10,554,300
12/1/2023	-	111,650	1,500	-	-	-	-	29,775	750	2,115,000	1,719,900	750	2,115,000	1,861,325	3,000	
6/1/2024	1,965,000	111,650	-	-	-	-	645,000	29,775	-	2,165,000	1,667,025	-	4,775,000	1,808,450	-	\$ 10,562,775
12/1/2024	-	72,525	1,500	-	-	-	-	20,100	750	2,220,000	1,612,900	750	2,220,000	1,705,525	3,000	
6/1/2025	2,040,000	72,525	-	-	-	-	660,000	20,100	-	2,275,000	1,557,400	-	4,975,000	1,650,025	-	\$ 10,553,550
12/1/2025	-	31,725	1,500	-	-	-	-	10,200	750	2,335,000	1,500,525	750	2,335,000	1,542,450	3,000	
6/1/2026	2,115,000	31,725	-	-	-	-	680,000	10,200	-	2,385,000	1,446,575	-	5,180,000	1,488,500	-	\$ 10,548,950
12/1/2026	-	-	-	-	-	-	-	-	-	2,445,000	1,386,950	750	2,445,000	1,386,950	750	
6/1/2027	-	-	-	-	-	-	-	-	-	2,510,000	1,325,825	-	2,510,000	1,325,825	-	\$ 7,668,525
12/1/2027	-	-	-	-	-	-	-	-	-	2,570,000	1,263,075	750	2,570,000	1,263,075	750	
6/1/2028	-	-	-	-	-	-	-	-	-	2,635,000	1,198,825	-	2,635,000	1,198,825	-	\$ 7,667,650
12/1/2028	-	-	-	-	-	-	-	-	-	2,690,000	1,146,125	750	2,690,000	1,146,125	750	
6/1/2029	-	-	-	-	-	-	-	-	-	2,740,000	1,092,325	-	2,740,000	1,092,325	-	\$ 7,669,200
12/1/2029	-	-	-	-	-	-	-	-	-	2,795,000	1,037,525	750	2,795,000	1,037,525	750	
6/1/2030	-	-	-	-	-	-	-	-	-	2,850,000	981,625	-	2,850,000	981,625	-	\$ 7,664,900
12/1/2030	-	-	-	-	-	-	-	-	-	2,910,000	924,625	750	2,910,000	924,625	750	
6/1/2031	-	-	-	-	-	-	-	-	-	2,970,000	866,425	-	2,970,000	866,425	-	\$ 7,671,800
12/1/2031	-	-	-	-	-	-	-	-	-	3,025,000	811,100	750	3,025,000	811,100	750	
6/1/2032	-	-	-	-	-	-	-	-	-	3,085,000	750,600	-	3,085,000	750,600	-	\$ 7,672,450
12/1/2032	-	-	-	-	-	-	-	-	-	3,145,000	688,900	750	3,145,000	688,900	750	
6/1/2033	-	-	-	-	-	-	-	-	-	3,210,000	626,000	-	3,210,000	626,000	-	\$ 7,670,650
12/1/2033	-	-	-	-	-	-	-	-	-	3,270,000	561,800	750	3,270,000	561,800	750	
6/1/2034	-	-	-	-	-	-	-	-	-	3,340,000	496,400	-	3,340,000	496,400	-	\$ 7,668,950
12/1/2034	-	-	-	-	-	-	-	-	-	3,405,000	429,600	750	3,405,000	429,600	750	
6/1/2035	-	-	-	-	-	-	-	-	-	3,475,000	361,500	-	3,475,000	361,500	-	\$ 7,671,850
12/1/2035	-	-	-	-	-	-	-	-	-	3,540,000	292,000	750	3,540,000	292,000	750	
6/1/2036	-	-	-	-	-	-	-	-	-	3,615,000	221,200	-	3,615,000	221,200	-	\$ 7,668,950
12/1/2036	-	-	-	-	-	-	-	-	-	3,685,000	148,900	750	3,685,000	148,900	750	
6/1/2037	-	-	-	-	-	-	-	-	-	3,760,000	75,200	-	3,760,000	75,200	-	\$ 7,669,850
12/1/2037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6/1/2038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
TOTAL	\$ 9,050,000	\$ 2,288,600	\$ 13,500	\$ 7,260,000	\$ 700,970	\$ 3,750	\$ 5,930,000	\$ 771,200	\$ 6,750	\$ 103,485,000	\$ 49,879,900	\$ 15,000	\$ 125,725,000	\$ 53,640,670	\$ 39,000	\$ 179,404,670
Original Issue	\$ 9,150,000			\$ 8,750,000			\$ 5,900,000			\$ 5,900,000			\$ 23,800,000			

Bozeman High School Summary of Outstanding Bond Payments



Bozeman Public Schools
2018-19 Expenditure Budget
Debt Service Fund

Location: All Locations

	Elementary District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
October 1 Enrollment	4,223	4,321	4,509	4,624	4,684	4,790	4,967
Budget Per Student	\$ 5,808.47	\$ 1,041.09	\$ 2,440.76	\$ 1,568.49	\$ 1,455.93	\$ 1,295.24	\$ 1,249.70

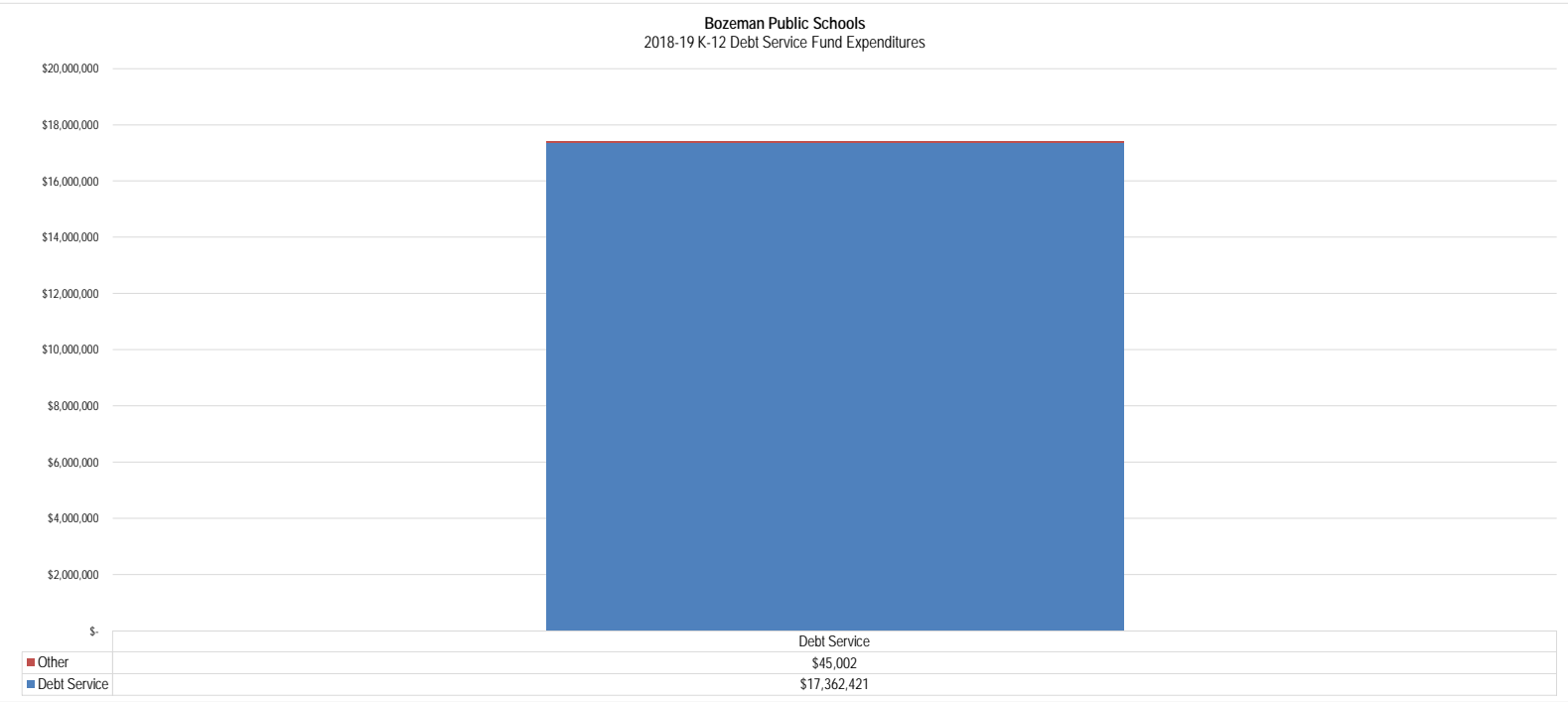
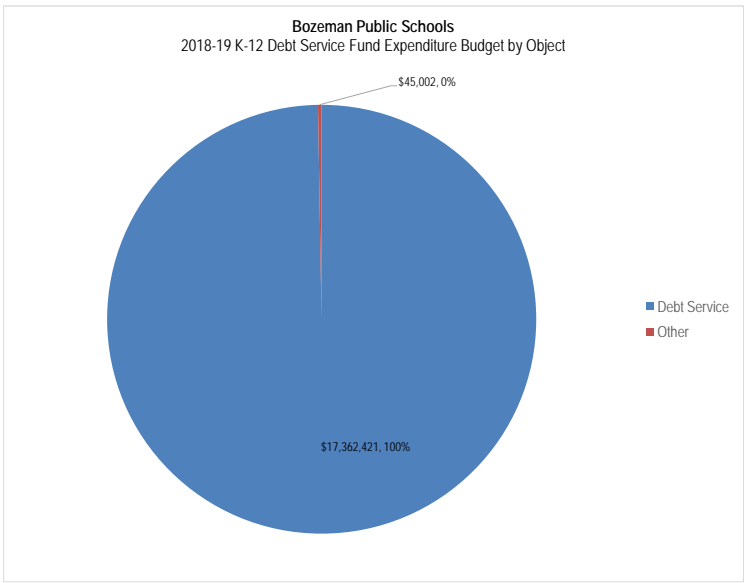
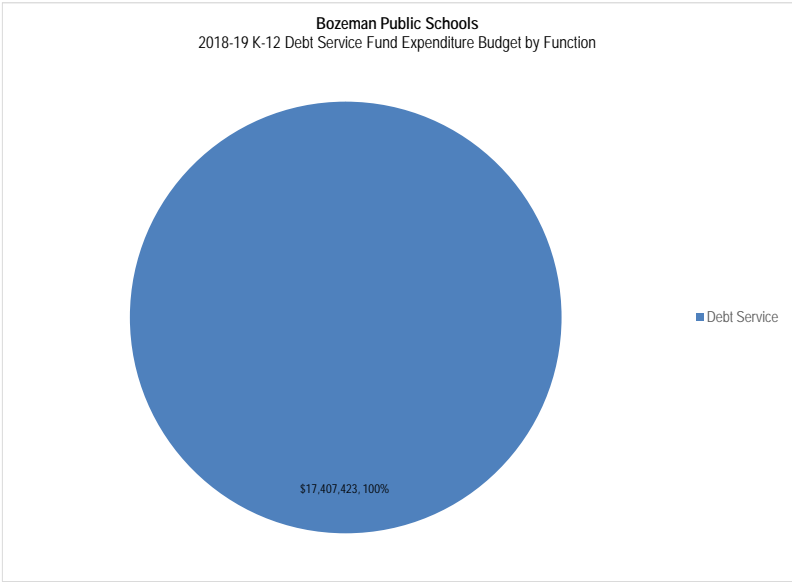
	High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
October 1 Enrollment	1,963	1,973	1,996	2,118	2,168	2,223	2,277
Budget Per Student	\$ 11,515.84	\$ 1,480.38	\$ 4,485.40	\$ 3,020.54	\$ 4,883.70	\$ 4,756.92	\$ 4,646.03

Budget By Function	Elementary District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Support Services	-	-	-	-	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	-	-	-	-	-	0.0%	-	-
Business Services	-	-	-	-	-	0.0%	-	-
Operations & Maintenance	-	-	-	-	-	0.0%	-	-
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	24,529,183	4,498,550	11,005,365	7,252,708	6,819,557	100.0%	6,204,181	6,207,256
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 24,529,183	\$ 4,498,550	\$ 11,005,365	\$ 7,252,708	\$ 6,819,557	100.0%	\$ 6,204,181	\$ 6,207,256

Budget By Function	High School District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Support Services	-	-	-	-	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	-	-	-	-	-	0.0%	-	-
Business Services	-	-	-	-	-	0.0%	-	-
Operations & Maintenance	-	-	-	-	-	0.0%	-	-
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	22,605,589	2,920,781	8,952,857	6,397,507	10,587,866	100.0%	10,574,628	10,579,013
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 22,605,589	\$ 2,920,781	\$ 8,952,857	\$ 6,397,507	\$ 10,587,866	100.0%	\$ 10,574,628	\$ 10,579,013

Budget By Object	Elementary District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	0.0%	-	-
Property Services	-	-	-	5,832	-	0.0%	-	-
Other Purchased Services	-	-	-	-	-	0.0%	-	-
Supplies & Materials	-	-	-	-	-	0.0%	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	24,529,183	4,498,550	11,005,365	7,252,708	6,819,557	100.0%	6,204,181	6,207,256
Other	-	-	-	(5,832)	-	0.0%	-	-
Total For Location	\$ 24,529,183	\$ 4,498,550	\$ 11,005,365	\$ 7,252,708	\$ 6,819,557	100.0%	\$ 6,204,181	\$ 6,207,256

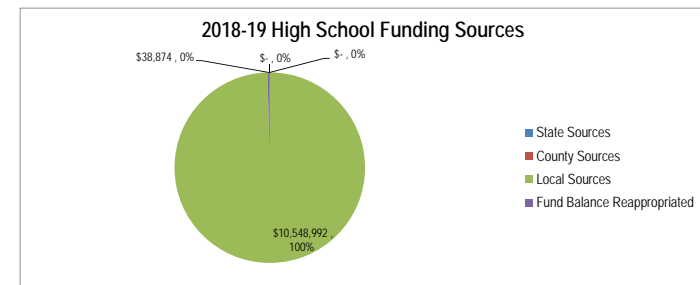
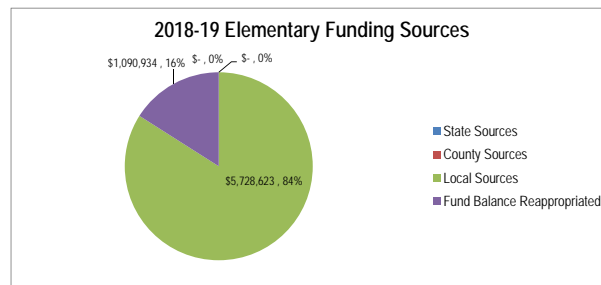
Budget By Object	High School District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	0.0%	-	-
Property Services	-	-	-	10,000	-	0.0%	-	-
Other Purchased Services	-	-	-	-	-	0.0%	-	-
Supplies & Materials	-	-	-	-	-	0.0%	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	22,605,589	2,920,781	8,952,857	6,397,507	10,587,866	100.0%	10,574,628	10,579,013
Other	-	-	-	(10,000)	-	0.0%	-	-
Total For Location	\$ 22,605,589	\$ 2,920,781	\$ 8,952,857	\$ 6,397,507	\$ 10,587,866	100.0%	\$ 10,574,628	\$ 10,579,013



**Bozeman Public Schools
2018-19 Revenue Budget
Debt Service Fund**

		Elementary District							High School District							
Revenue by Source		2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget	
<u>State of Montana:</u>																
Direct State Aid		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	
Quality Educator Payment		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	
At-Risk Student Payment		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	
Indian Education for All Payment		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	
American Indian Achievement Gap Payment		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	
State Special Ed		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	
Data for Achievement Payment		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	
State Tuition for State Placement		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	
Natural Resources Development Payment		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	
Guaranteed Tax Base Subsidy		86,732	17,603	-	-	-	0.0%	-	-	446	-	-	-	0.0%	-	
State Transportation Reimb.		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	
State Technology Payment		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	
State School Block Grant (HB 124)		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	
Combined Fund School Block Grant		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	
Property Tax Reimbursement		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	
<u>\$B9% Combined Block Grant Reimbursement</u>		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	
Total State of Montana Revenue		\$ 86,732	\$ 17,603	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ 446	\$ -	\$ -	\$ -	0.0%	\$ -	
<u>Gallatin County:</u>																
County Transportation Reimb.		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	
<u>County Retirement Distribution</u>		-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-	
Total Gallatin County Revenue		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	
<u>District Revenue:</u>																
Property Tax Levy		\$ 4,624,346	\$ 4,311,330	\$ 5,551,142	\$ 5,673,802	\$ 5,724,623	83.9%	\$ 5,725,881	\$ 5,724,623	\$ 3,011,994	\$ 2,830,906	\$ 2,848,994	\$ 2,819,262	\$ 10,545,992	99.6%	\$ 10,571,628
Penalties and Interest on Delinquent Taxes		7,767	6,934	6,642	7,468	-	0.0%	-	-	6,153	5,106	4,409	4,365	-	0.0%	-
Tax Audit Receipts		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds		-	475,050	474,850	374,346	-	0.0%	-	-	-	-	-	-	-	0.0%	-
Tuition - Individual		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-
Community Education User Fees		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-
HISET Testing Fees		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-
Investment Earnings		6,963	8,732	13,446	29,338	4,000	0.1%	4,000	4,000	4,950	5,828	7,763	37,044	3,000	0.0%	3,000
Transportation Fee - Individual		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-
Other Revenue		19,995,773	-	6,011,056	677,521	-	0.0%	-	-	19,670,971	-	6,157,438	3,484,986	-	0.0%	-
Education Improvement Payment		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-
<u>Prior Period Adjustment</u>		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-
Total District Revenue		\$ 24,634,849	\$ 4,802,046	\$ 12,057,137	\$ 6,762,474	\$ 5,728,623	84.0%	\$ 5,729,881	\$ 5,728,623	\$ 22,694,068	\$ 2,841,840	\$ 9,018,603	\$ 6,345,656	\$ 10,548,992	99.6%	\$ 10,574,628
Total Revenue		\$ 24,721,580	\$ 4,819,649	\$ 12,057,137	\$ 6,762,474	\$ 5,728,623	84.0%	\$ 5,729,881	\$ 5,728,623	\$ 22,694,068	\$ 2,842,286	\$ 9,018,603	\$ 6,345,656	\$ 10,548,992	99.6%	\$ 10,574,628
Fund Balance Reappropriated		\$ 15,899	\$ 208,296	\$ 529,395	\$ 1,581,168	\$ 1,090,934	16.0%	\$ 474,300	\$ 473,700	\$ 14,996	\$ 103,474	\$ 24,979	\$ 90,725	\$ 38,874	0.6%	\$ -
Total Funding Sources		\$ 24,737,479	\$ 5,027,945	\$ 12,586,532	\$ 8,343,642	\$ 6,819,557	100.0%	\$ 6,204,181	\$ 6,202,323	\$ 22,709,064	\$ 2,945,760	\$ 9,043,582	\$ 6,436,381	\$ 10,587,866	100.0%	\$ 10,574,628

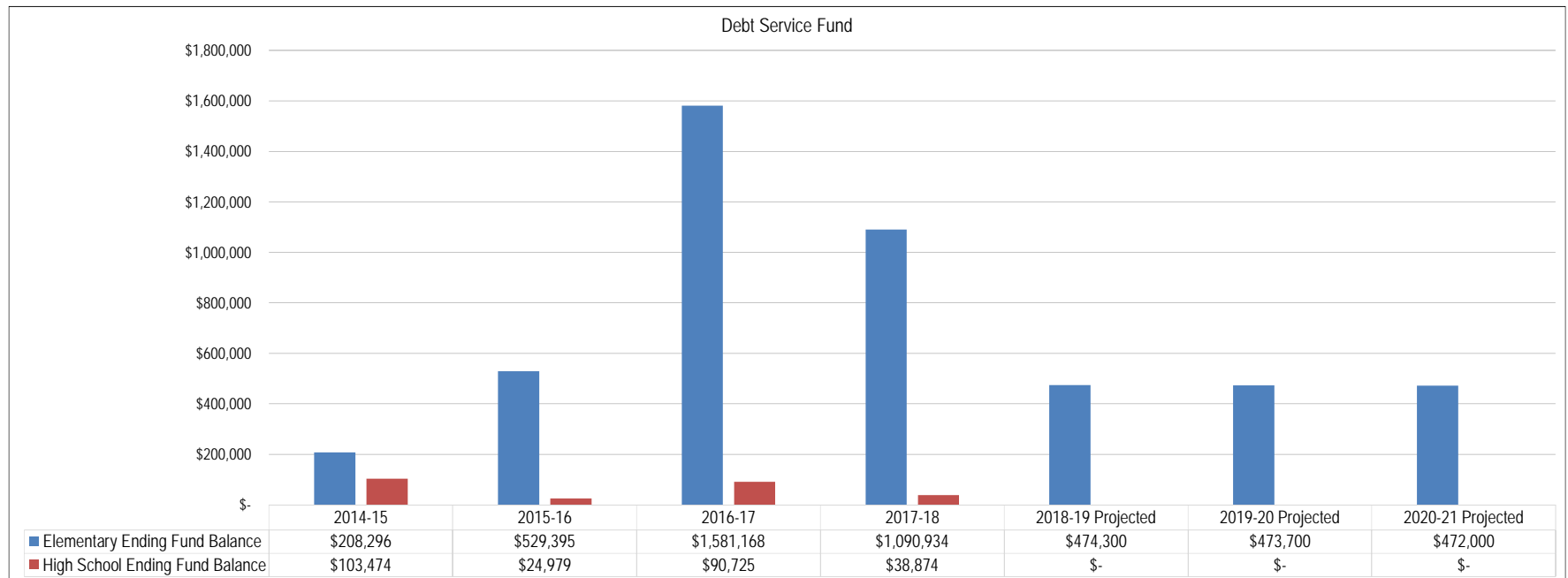
		Elementary District							High School District						
Tax Information		2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget
Taxable Value		\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478	\$ 159,315,308	\$ 162,501,614	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 191,571,488	\$ 195,402,917
Levied Mills		34.42	33.60	42.29	37.31	36.65	35.59	35.59	15.97	16.33	15.91	13.41	54.12	53.17	53.17



Bozeman Public Schools
Fund Balance and Reserve Analysis
Debt Service Fund

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 15,899	\$ 208,296	\$ 529,395	\$ 1,581,168	\$ 1,090,934	\$ 474,300	\$ 473,700	\$ 14,996	\$ 103,474	\$ 24,979	\$ 90,725	\$ 38,874	\$ -	\$ -
Plus: Revenue & Other Financing Sources	24,721,580	4,819,649	12,057,137	6,762,474	6,202,923	6,203,581	6,205,556	22,694,068	2,842,286	9,018,603	6,345,656	10,548,992	10,574,628	10,579,013
Less: Expenditures & Other Financing Uses*	24,529,183	4,498,550	11,005,365	7,252,708	6,819,557	6,204,181	6,207,256	22,605,589	2,920,781	8,952,857	6,397,507	10,587,866	10,574,628	10,579,013
Ending Fund Balance	\$ 208,296	\$ 529,395	\$ 1,581,168	\$ 1,090,934	\$ 474,300	\$ 473,700	\$ 472,000	\$ 103,474	\$ 24,979	\$ 90,725	\$ 38,874	\$ -	\$ -	\$ -

Reserves Analysis	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plus: Fund Balance Reappropriated	15,899	208,296	529,395	1,581,168	1,090,934	474,300	473,700	14,996	103,474	24,979	90,725	38,874	-	-
Beginning Fund Balance	\$ 15,899	\$ 208,296	\$ 529,395	\$ 1,581,168	\$ 1,090,934	\$ 474,300	\$ 473,700	\$ 14,996	\$ 103,474	\$ 24,979	\$ 90,725	\$ 38,874	\$ -	\$ -
Budget Amount	\$ 4,590,067	\$ 4,503,613	\$ 6,174,482	\$ 7,255,558	\$ 6,819,557	\$ 6,204,181	\$ 6,207,256	\$ 2,995,092	\$ 2,922,781	\$ 2,905,126	\$ 6,398,757	\$ 10,587,866	\$ 10,574,628	\$ 10,579,013
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



* Anticipated expenditures may be less than spending authority established by budget limit

Bozeman Public Schools



2018-19 Adopted Budget

Financial Section:
Building Reserve Funds

Building Reserve Fund

Overview

In 2017, the Montana Legislature significantly changed the structure of the Building Reserve Fund. Authorized by Section 20-9-502, MCA, the Building Reserve Fund was originally created for the purpose of financing voter approved building or construction projects and transition costs associated with opening a new school. Districts can also transfer money from other funds for certain other school safety projects.

In addition to these traditional historic purposes, [SB307](#) created a new mechanism for funding major maintenance and building improvement expenditures for public schools. The bill defines a "Major Maintenance Amount," which is the sum of \$15,000 and the product of \$100 multiplied times the district's budgeted ANB for the prior fiscal year. Revenues in a given fiscal year may not exceed the Major Maintenance Amount. Schools can permissively levy up to 10 mills to fund the school major maintenance amount.

The bill also creates a state payment that, if funded, would subsidize the permissive levy in future years. By design, however, the amount of state funding will not be known at the time of budget adoption. As a result, schools will have to predict (without a true basis for doing so) the level of state funding they might receive each year. The Office of Public Instruction will then determine and pay the state funding amount the ensuing May—11 months into the fiscal year. The state subsidy will not be available until at least the 2018-19 fiscal year.

Schools must use the school Major Maintenance Account to first fund repairs categorized as "safety", "damage/wear our", or "codes and standards" noted in their School Facilities Condition Inventory report. After addressing these repairs, districts must update the School Facilities Condition Inventory report by July 1, 2019, and every five years thereafter. The Bozeman School District has traditionally updated our report every three years.

The Building Reserve Fund budgets total \$9,268,786, or 10% of the District's 2018-19 budgeted funds.

Financing

The Building Reserve Fund now has four separate purposes, and each purpose must be tracked in its own subfund. The subfunds and their primary funding sources are as follows:

Subfund/Purpose	Primary Funding Source
Voter-approved building or construction projects	Voter approved levies. By state law, voted Building Reserve levies can have a maximum duration of 20 years.
Transition costs of opening a new school	Voter approved levies. By state law, transition levies can have a maximum duration of six years.
School major maintenance amount	Permissive levy not to exceed 10 mills, with possible state subsidy beginning in FY2018-19
School safety transfers	Transfers from other funds

Bozeman Public Schools Overview

The Bozeman School District voters approved Building Reserve levies in both the Elementary and High School Districts. Details of those levies are as follows:

District	Election Date	Years Authorized	Years Remaining (includes current year)	Authorized Amount	Total Levied to Date (includes current year)	Annual Maximum Levy	Current Levy Amount
Elementary	5/7/2013	6	2	\$9,000,000	\$7,440,000.00	\$ 1,500,000	\$1,440,000.00
High School	5/3/2016	6	4	\$9,900,000	\$3,120,055.83	\$ 1,650,000	\$1,470,055.83

The District used 2017-18 Tax Increment Finance District proceeds to reduce 2018-19 levy amounts off of their voter-approved maximum amounts.

The Bozeman School District maintains a comprehensive Facilities Master Plan and annually approves a Capital Projects Plan. These documents establish and prioritize the District's planned capital improvements. Both documents are developed by the District Facilities Department and are separate from the District's budget development process. Therefore, this budget document summarizes both plans and provides links to them rather than integrating them into the budget document itself.

Facilities Master Plan. In general, the [Facilities Master Plan](#) establishes district maintenance goals, monitors available capacity, and strategic improvement plans. The Plan calls for an annual maintenance goal of 3% of Current Replacement Value (CRV), which is a mid-range standard intended to produce a "Managed Care" level of facilities stewardship. This means the District would invest 3% of the current replacement costs of BPS facilities in annual maintenance (things like repairs, preventative maintenance, but not cleaning/grounds care, purchased utilities, insurance fees, furniture and equipment, etc.).

Based upon the goal of providing 3% of CRV as an annual maintenance/repair goal, the annual investment needed would be:

District	Current Replacement Value (CRV)	3% of CRV (District annual maintenance goal)
Elementary District	\$ 160,000,000	\$ 4,800,000
High School District	\$ 127,000,000	\$ 3,810,000
K-12 Total	\$ 287,000,000	\$ 8,610,000

Capital Projects Plan. In contrast to the Facilities Master Plan document which establishes broad goals and spans multiple years, the Capital Projects Plan identifies the projects to be completed for the upcoming calendar year and the funding source for those projects. The *calendar year* distinction is important: the District undertakes many projects in the summer when school is not in session. Because the District's fiscal year ends on June 30, projects often span two fiscal periods.

The most recent [Capital Projects Plan](#) was approved on December 18, 2017 and is included in this document as Appendix 1. The Board of Trustees approves this plan each year, and it guides Building Reserve Fund expenditures. Major capital projects for 2018 include:

Building	Project Description	Estimated Cost
Longfellow Elementary	North and south entry plaza renovations	\$ 175,000
Irving Elementary	Install new ADA elevator	\$ 750,000
Irving Elementary	Back entrance repairs or removal	\$ 20,000
Irving Elementary	Special Ed room modifications	\$ 10,000
Irving Elementary	Boiler upgrades	\$ 40,000

Hawthorne Elementary	Replace hall floor covering	\$ 35,000
Whittier Elementary	Miscellaneous doors and hardware	\$ 50,000
Hyalite Elementary	Upgrade exterior pole lighting to LED	\$ 30,000
Chief Joseph Middle School	Exterior building shell upgrades	\$ 40,000
Chief Joseph Middle School	Stair landing conference room	\$ 30,000
Bozeman High School	Misc mechanical/plumbing updates & repairs	\$ 40,000
Bozeman High School	Misc furniture replacement	\$ 60,000
Bozeman High School	Refinish gym floor	\$ 80,000
Bozeman High School	New bleachers in South Gym	\$ 525,000
Bozeman High School	Upgrade to LED fixtures on all exterior lighting	\$ 60,000
Bozeman High School	Upgrade HVAC control to JACE N4	\$ 525,000
Willson School	Phase 2 window replacement	\$ 400,000
Willson School	Exterior building repairs	\$ 800,000
Districtwide	FCI Reports	\$ 90,000

Project priorities are relative with respect to ability to sort them and represent as best as possible, within available funding, the priorities obtained during discussions with school principals or building managers. Also included on the spreadsheets are projects/items identified that will be accomplished by other funds than Building Reserve. These are shown for completeness so there is an overall picture of which projects/items will be acted upon and which will be deferred.

The summary spreadsheet also lists a number of projects for which grant funds have been obtained or requested. The District continues to seek alternative funding to supplement the Building Reserve funds to accomplish school improvements.

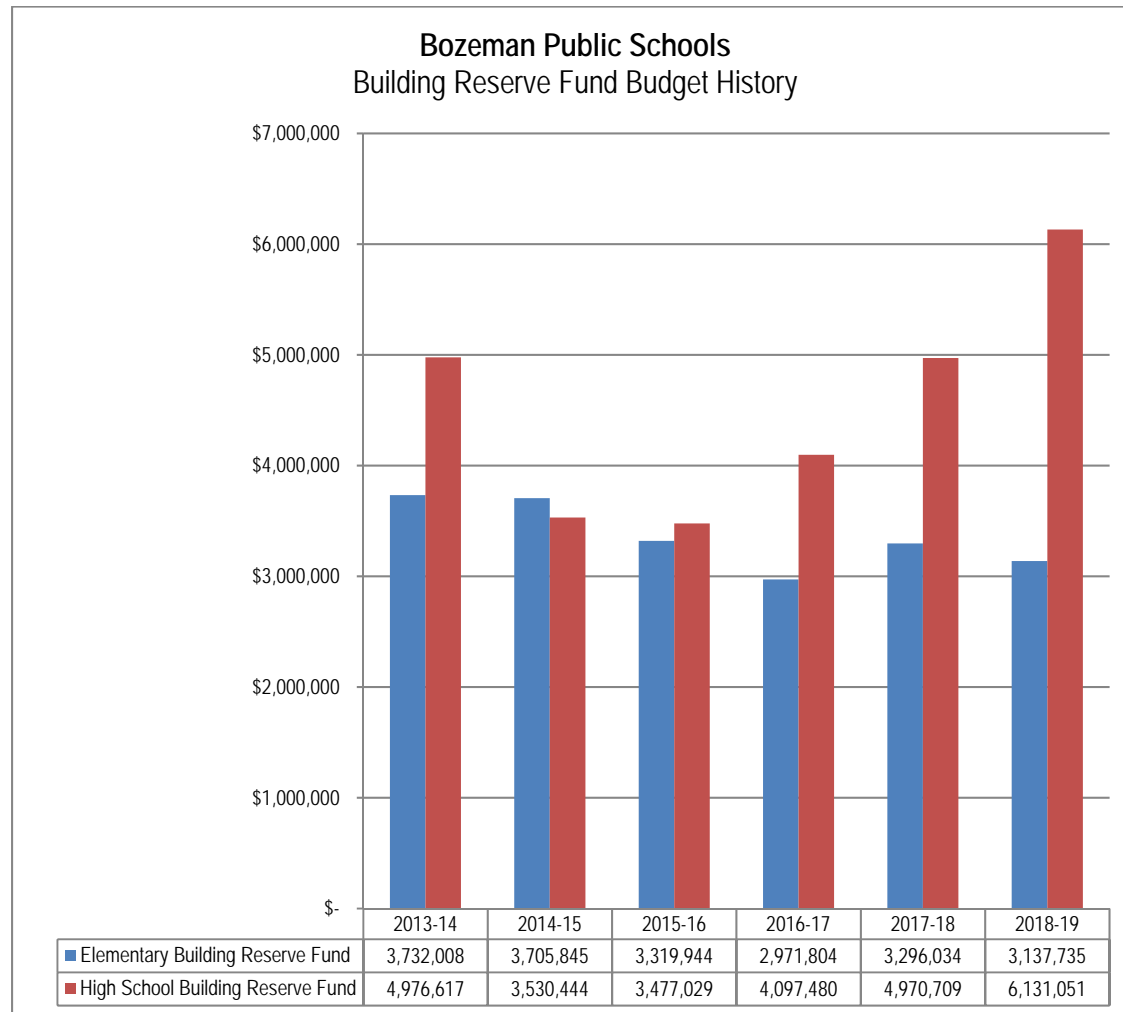
The recommended projects for 2018 were influenced by facility inspection results, maintenance needs, requested user improvements and available budget. Projects recommended for funding are identified as shaded on each spreadsheet with an amount shown under the Building Reserve Column. Comments about each recommended project are contained on the individual spreadsheets.

Total elementary and high school building reserve project costs for the 2018 calendar year are \$3,209,250 and \$2,257,750, respectively. Total unfunded deficiencies for the elementary and high school districts are \$7,632,691 and \$7,736,128, respectively. The District is fortunate to have voter-approved Building Reserve levies in place so these expenditures do not compete for General Fund dollars.

Finally, note that bond-funded construction projects are also underway at Bozeman High School and the District's second high school. Bond projects are not accounted for in a budgeted fund, however, so they are beyond the scope of this discussion.

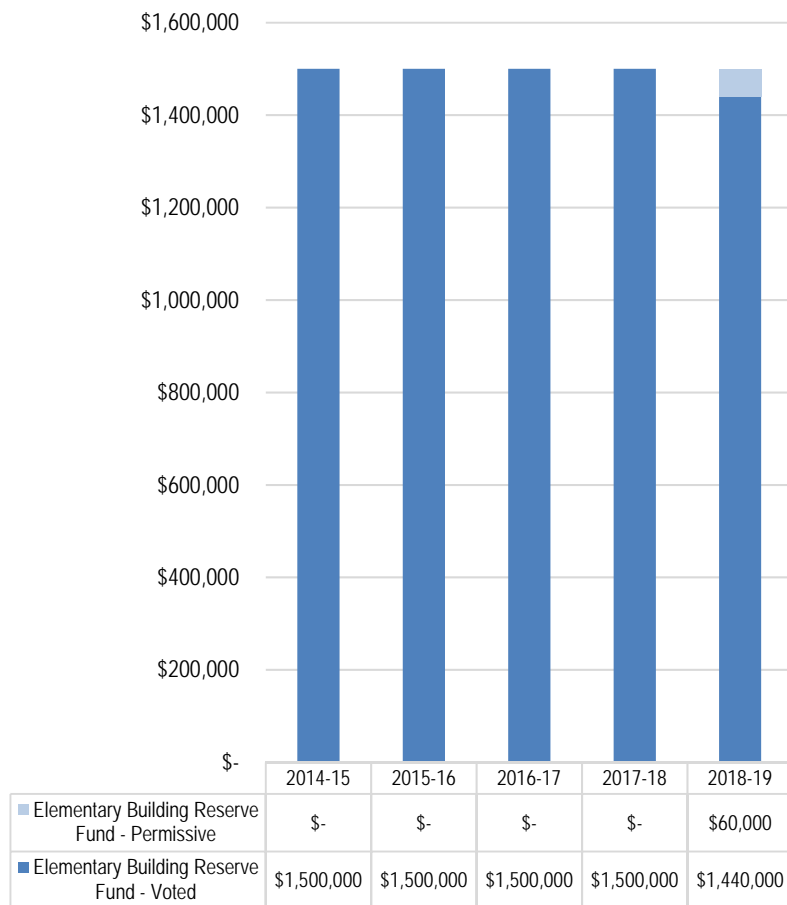
Budget and Taxation History

Building Reserve Fund budgets are largely contingent on fund balance carried forward from the previous fiscal year. The Capital Projects Allocation Plan calls for expenditures that vary widely by year, so ending fund balances vary widely as well. As a result, Building Reserve Fund budgets do not show a consistent pattern or trend from year to year:

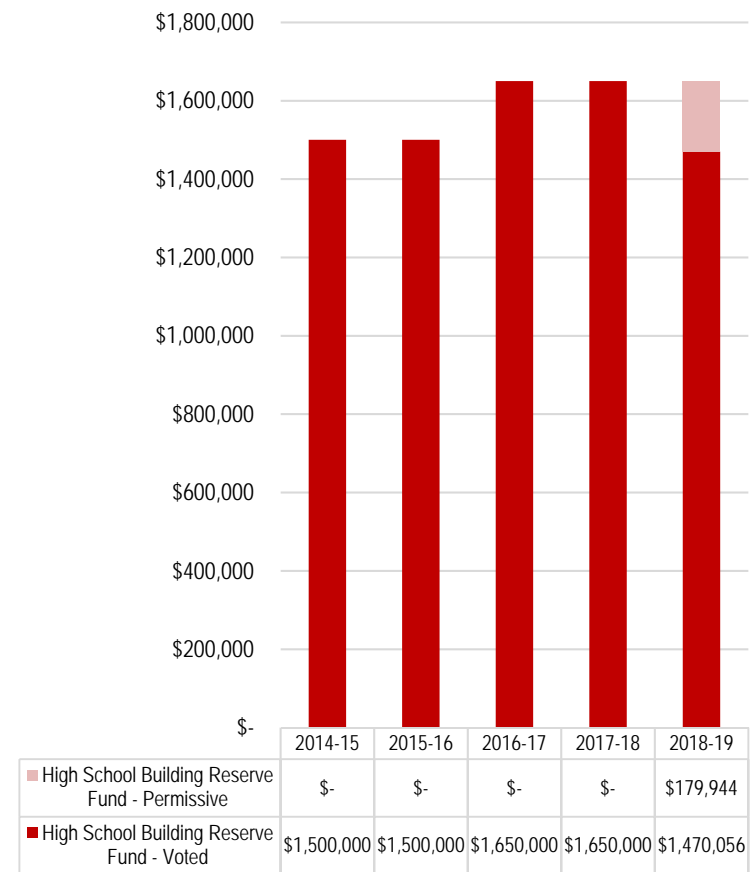


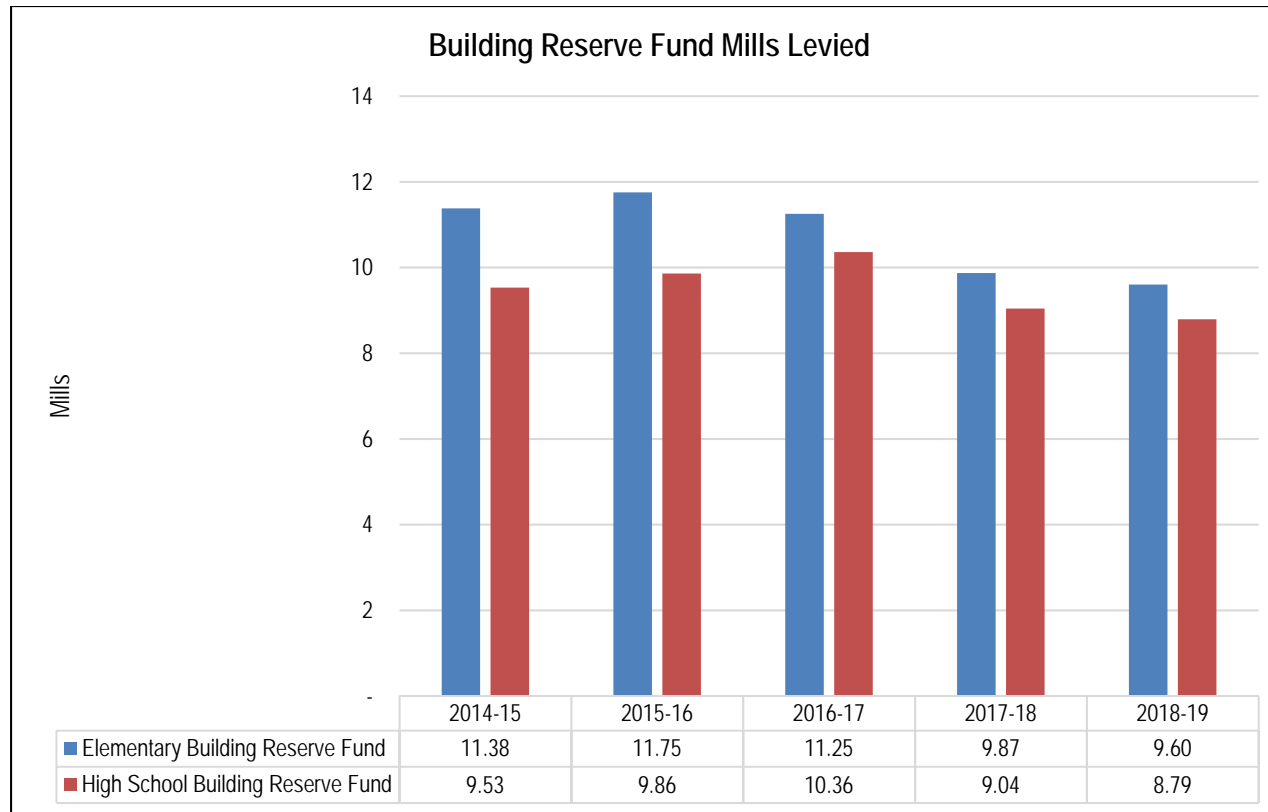
The District will levy permissive taxes in the Building Reserve Fund in for the first time in 2018-19, but a reduction in the voted levy amount offsets this new increase. The following graphs present a five-year history of Building Reserve Fund dollars and mills levied for both the Elementary and High School Districts. In 2018-19, the Elementary and High School Districts will levy 9.60 mills and 8.79 mills, respectively. The 18.39 total K-12 Building Reserve Fund mills represents 7% of the District's tax burden this year:

Elementary Building Reserve Fund Dollars Levied



High School Building Reserve Fund Dollars Levied





Fund Balances and Reserves

Because state law restricts Building Reserve Fund expenditures to specific bus-related purposes, Building Reserve Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Building Reserve Fund. State law does not allow a reserve in the Building Reserve Fund, so all fund balances must be reappropriated—or used to increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Building Reserve Fund balances have not been made.

Bozeman Public Schools
2018-19 Expenditure Budget
Building Reserve Fund

Location: All Locations

	Elementary District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
October 1 Enrollment	4,223	4,321	4,509	4,624	4,684	4,790	4,967
Budget Per Student	\$ 459.69	\$ 431.29	\$ 260.99	\$ 377.34	\$ 669.88	\$ 640.76	\$ 604.43

	High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Adopted 2018-19	Projected 2019-20	Projected 2020-21
October 1 Enrollment	1,963	1,973	1,996	2,118	2,168	2,223	2,277
Budget Per Student	\$ 818.62	\$ 530.99	\$ 392.87	\$ 340.59	\$ 2,827.98	\$ 2,889.27	\$ 2,955.00

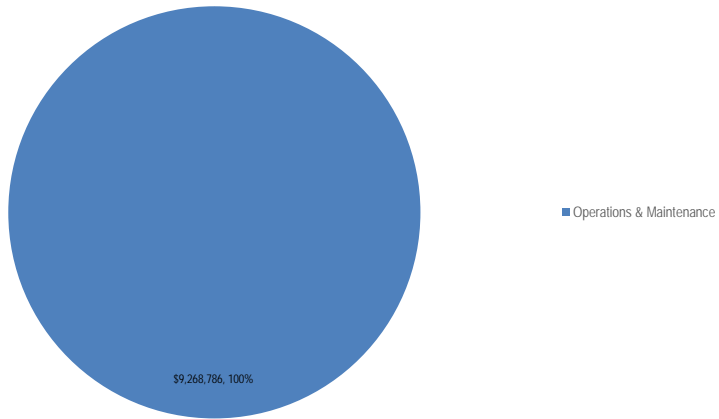
Budget By Function	Elementary District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Instruction	\$ 22,691	\$ 29,396	\$ 29,726	\$ 8,362	\$ -	0.0%	\$ -	\$ -
Support Services	-	2,397	-	-	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	-	9,196	7,141	2,549	-	0.0%	-	-
Business Services	392	-	-	-	-	0.0%	-	-
Operations & Maintenance	637,568	675,745	521,750	730,118	3,137,735	100.0%	3,069,219	3,002,199
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	1,280,632	1,146,858	618,164	1,003,799	-	0.0%	-	-
Total For Location	\$ 1,941,283	\$ 1,863,591	\$ 1,176,782	\$ 1,744,827	\$ 3,137,735	100.0%	\$ 3,069,219	\$ 3,002,199

Budget By Function	High School District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Instruction	\$ 67,844	\$ 29,905	\$ 26,742	\$ 34,033	\$ -	0.0%	\$ -	\$ -
Support Services	187	74,105	21,768	-	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	-	-	-	-	-	0.0%	-	-
Business Services	6,735	-	-	-	-	0.0%	-	-
Operations & Maintenance	190,124	220,264	298,426	342,962	6,131,051	100.0%	6,422,844	6,728,524
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	6,860	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	1,335,195	723,364	437,226	344,375	-	0.0%	-	-
Total For Location	\$ 1,606,945	\$ 1,047,638	\$ 784,161	\$ 721,370	\$ 6,131,051	100.0%	\$ 6,422,844	\$ 6,728,524

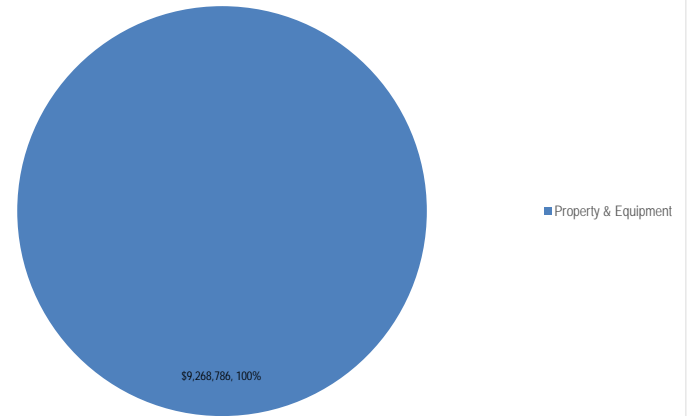
Budget By Object	Elementary District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Prof. & Technical Services	55,255	57,656	35,199	94,652	-	0.0%	-	-
Property Services	485,555	465,891	423,415	523,584	-	0.0%	-	-
Other Purchased Services	458	107	-	-	-	0.0%	-	-
Supplies & Materials	108,738	147,230	75,008	114,318	-	0.0%	-	-
Property & Equipment	1,150,173	1,051,604	643,160	1,012,274	3,137,735	100.0%	3,069,219	3,002,199
Debt Service	-	-	-	-	-	0.0%	-	-
Other	141,104	141,104	-	-	-	0.0%	-	-
Total For Location	\$ 1,941,283	\$ 1,863,591	\$ 1,176,782	\$ 1,744,827	\$ 3,137,735	100.0%	\$ 3,069,219	\$ 3,002,199

Budget By Object	High School District							
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Estimated Actual 2017-18	Adopted Budget 2018-19		Projected Budget 2019-20	Projected Budget 2020-21
					\$	%		
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Prof. & Technical Services	33,094	34,094	9,766	32,350	-	0.0%	-	-
Property Services	133,554	113,365	241,730	180,049	-	0.0%	-	-
Other Purchased Services	153	637	350	118	-	0.0%	-	-
Supplies & Materials	71,294	87,038	67,744	133,335	-	0.0%	-	-
Property & Equipment	1,368,850	812,503	464,570	375,518	6,131,051	100.0%	6,422,844	6,728,524
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 1,606,945	\$ 1,047,638	\$ 784,161	\$ 721,370	\$ 6,131,051	100.0%	\$ 6,422,844	\$ 6,728,524

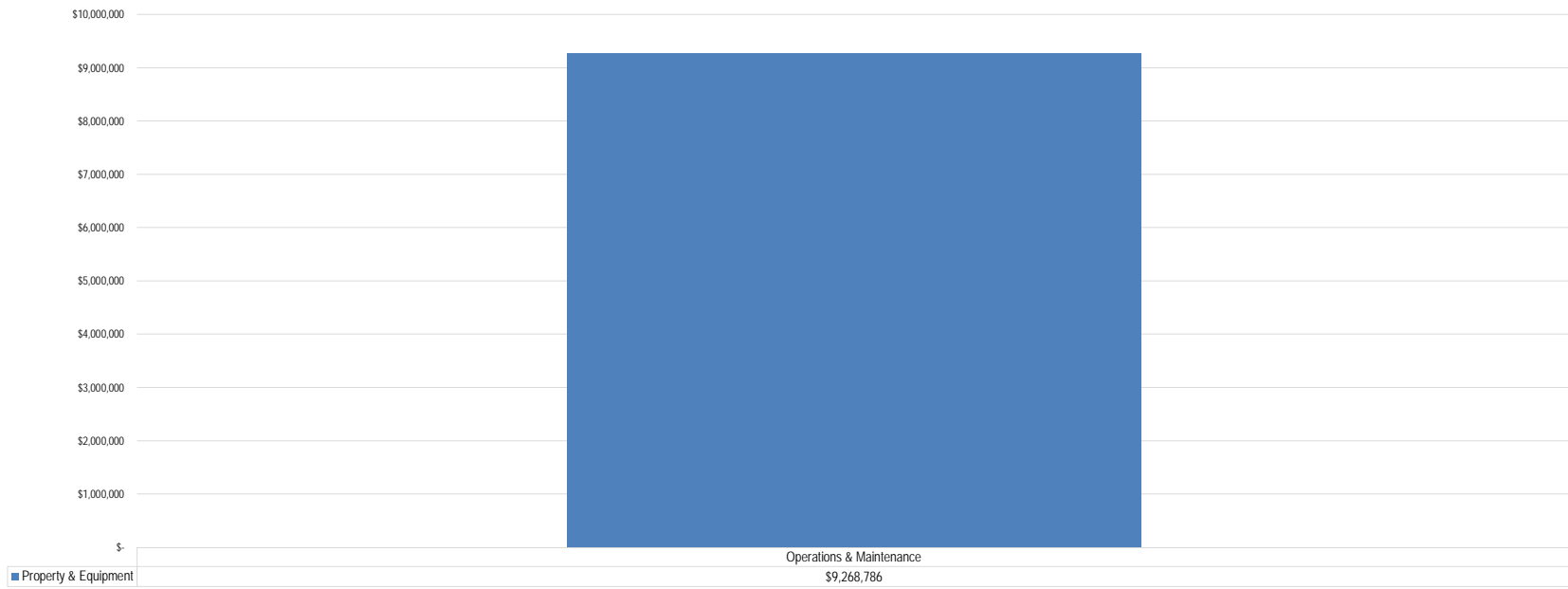
Bozeman Public Schools
2018-19 K-12 Building Reserve Fund Expenditure Budget by Function



Bozeman Public Schools
2018-19 K-12 Building Reserve Fund Expenditure Budget by Object

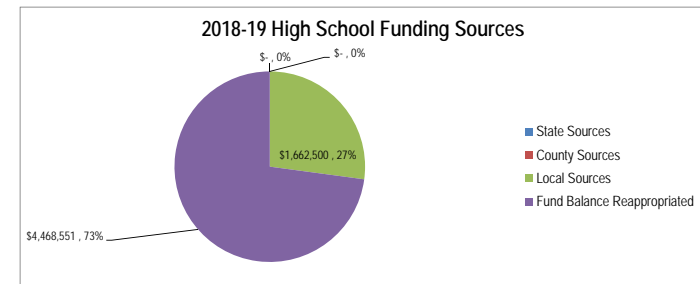
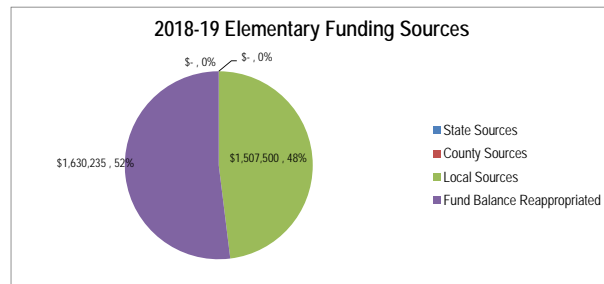


Bozeman Public Schools
2018-19 K-12 Building Reserve Fund Expenditures



Bozeman Public Schools
2018-19 Revenue Budget
Building Reserve Fund

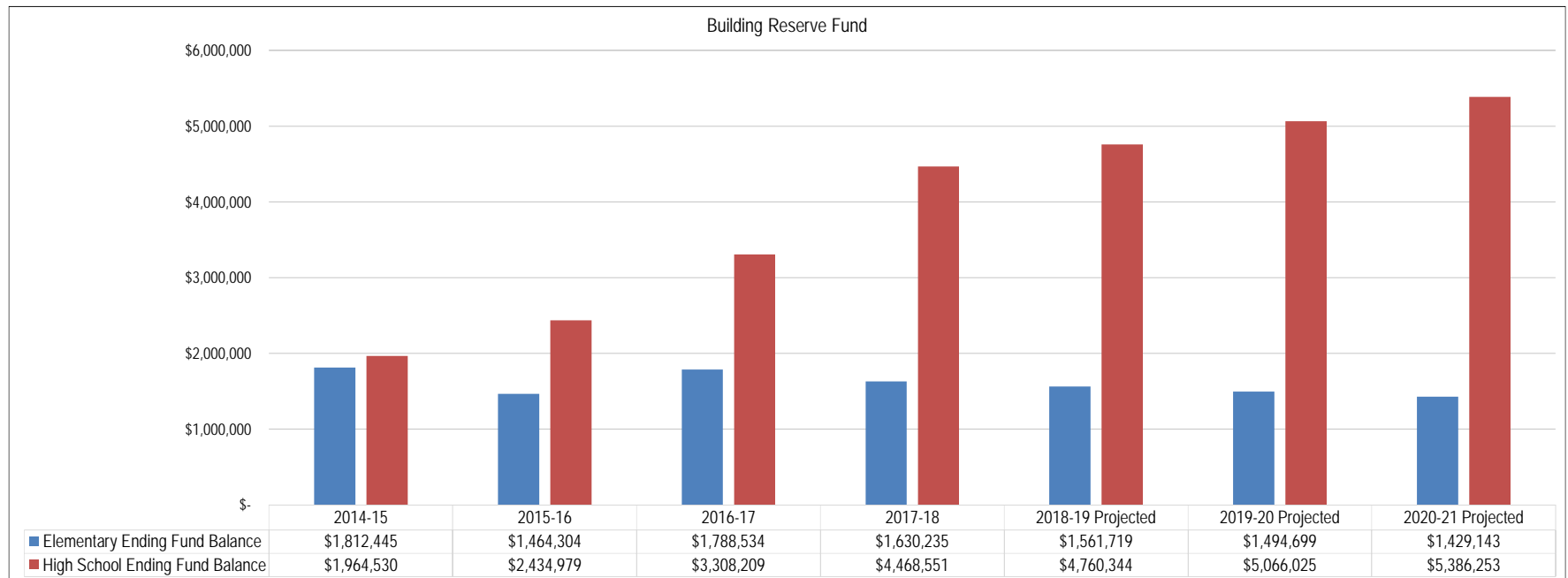
Revenue by Source		Elementary District							High School District								
		2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget		
<u>State of Montana:</u>																	
Direct State Aid		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -		
Quality Educator Payment		-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-		
At-Risk Student Payment		-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-		
Indian Education for All Payment		-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-		
American Indian Achievement Gap Payment		-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-		
State Special Ed		-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-		
Data for Achievement Payment		-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-		
State Tuition for State Placement		-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-		
Natural Resources Development Payment		-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-		
Guaranteed Tax Base Subsidy		-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-		
State Transportation Reimb.		-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-		
State Technology Payment		-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-		
State School Block Grant (HB 124)		-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-		
Combined Fund School Block Grant		-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-		
Property Tax Reimbursement		-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-		
<u>SB9% Combined Block Grant Reimbursement</u>		-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-		
Total State of Montana Revenue		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -		
<u>Gallatin County:</u>																	
County Transportation Reimb.		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -		
<u>County Retirement Distribution</u>		-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-		
Total Gallatin County Revenue		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -		
<u>District Revenue:</u>																	
Property Tax Levy		\$ 1,542,751	\$ 1,505,794	\$ 1,483,819	\$ 1,501,240	\$ 1,500,000	47.8%	\$ 1,500,000	\$ 1,500,000	\$ 1,529,313	\$ 1,504,119	\$ 1,631,293	\$ 1,651,375	\$ 1,650,000	26.9%	\$ 1,650,000	\$ 1,650,000
Penalties and Interest on Delinquent Taxes		2,744	2,426	2,040	1,999	-	0.0%	-	-	2,623	2,485	2,325	2,423	-	0.0%	-	-
Tax Audit Receipts		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Tax Increment Finance District Proceeds		-	-	-	60,000	-	0.0%	-	-	-	-	-	179,944	-	0.0%	-	-
Tuition - Individual		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Community Education User Fees		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
HISET Testing Fees		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Investment Earnings		9,268	7,231	13,153	23,290	7,500	0.2%	7,500	7,500	16,594	11,484	23,772	47,971	12,500	0.2%	12,500	12,500
Transportation Fee - Individual		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Other Revenue		618	-	2,000	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Education Improvement Payment		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
<u>Prior Period Adjustment</u>		-	-	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Total District Revenue		\$ 1,555,381	\$ 1,515,450	\$ 1,501,012	\$ 1,586,529	\$ 1,507,500	48.0%	\$ 1,507,500	\$ 1,507,500	\$ 1,548,530	\$ 1,518,088	\$ 1,657,390	\$ 1,881,713	\$ 1,662,500	27.1%	\$ 1,662,500	\$ 1,662,500
Total Revenue		\$ 1,555,381	\$ 1,515,450	\$ 1,501,012	\$ 1,586,529	\$ 1,507,500	48.0%	\$ 1,507,500	\$ 1,507,500	\$ 1,548,530	\$ 1,518,088	\$ 1,657,390	\$ 1,881,713	\$ 1,662,500	27.1%	\$ 1,662,500	\$ 1,662,500
Fund Balance Reappropriated		\$ 2,198,345	\$ 1,812,444	\$ 1,464,304	\$ 1,788,534	\$ 1,630,235	52.0%	\$ 1,561,719	\$ 1,494,699	\$ 2,022,944	\$ 1,964,529	\$ 2,434,979	\$ 3,308,209	\$ 4,468,551	142.4%	\$ 4,760,344	\$ 5,066,025
Total Funding Sources		\$ 3,753,726	\$ 3,327,894	\$ 2,965,315	\$ 3,375,062	\$ 3,137,735	100.0%	\$ 3,069,219	\$ 3,002,199	\$ 3,571,474	\$ 3,482,617	\$ 4,092,370	\$ 5,189,921	\$ 6,131,051	100.0%	\$ 6,422,844	\$ 6,728,524
Tax Information		Elementary District							High School District								
		2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Estimated Actual	2018-19 Adopted Budget	2019-20 Projected Budget	2020-21 Projected Budget		
Taxable Value		\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 151,994,908	\$ 156,191,478		\$ 159,315,308	\$ 162,501,614	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 182,556,412	\$ 187,815,184	\$ 191,571,488	\$ 195,402,917	
Levied Mills		11.38	11.75	11.25	9.87	9.60		9.42	9.42	9.53	9.86	10.36	9.04	8.79	8.61	8.61	



Bozeman Public Schools **Fund Balance and Reserve Analysis** **Building Reserve Fund**

Fund Balance Analysis and Projections	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Beginning Fund Balance	\$ 2,198,346	\$ 1,812,445	\$ 1,464,304	\$ 1,788,534	\$ 1,630,235	\$ 1,561,719	\$ 1,494,699	\$ 2,022,944	\$ 1,964,530	\$ 2,434,979	\$ 3,308,209	\$ 4,468,551	\$ 4,760,344	\$ 5,066,025
Plus: Revenue & Other Financing Sources	1,555,381	1,515,450	1,501,012	1,586,529	1,447,250	1,415,648	1,384,736	1,548,530	1,518,088	1,657,390	1,881,713	2,360,208	2,472,536	2,590,211
Less: Expenditures & Other Financing Uses*	1,941,283	1,863,591	1,176,782	1,744,827	1,515,766	1,482,668	1,450,292	1,606,945	1,047,638	784,161	721,370	2,068,415	2,166,856	2,269,982
Ending Fund Balance	\$ 1,812,445	\$ 1,464,304	\$ 1,788,534	\$ 1,630,235	\$ 1,561,719	\$ 1,494,699	\$ 1,429,143	\$ 1,964,530	\$ 2,434,979	\$ 3,308,209	\$ 4,468,551	\$ 4,760,344	\$ 5,066,025	\$ 5,386,253

Reserves Analysis	Elementary District							High School District						
	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Budget* 2018-19	Projected* 2019-20	Projected* 2020-21
Negative Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Fund Balance Reserved for Operations	1	1	-	-	-	-	-	0	1	-	-	-	-	-
Plus: Fund Balance Reappropriated	2,198,345	1,812,444	1,464,304	1,788,534	1,630,235	1,561,719	1,494,699	2,022,944	1,964,529	2,434,979	3,308,209	4,468,551	4,760,344	5,066,025
Beginning Fund Balance	\$ 2,198,346	\$ 1,812,445	\$ 1,464,304	\$ 1,788,534	\$ 1,630,235	\$ 1,561,719	\$ 1,494,699	\$ 2,022,944	\$ 1,964,530	\$ 2,434,979	\$ 3,308,209	\$ 4,468,551	\$ 4,760,344	\$ 5,066,025
Budget Amount	\$ 3,705,845	\$ 3,319,944	\$ 2,971,804	\$ 3,296,034	\$ 3,137,735	\$ 3,069,219	\$ 3,002,199	\$ 3,530,444	\$ 3,477,029	\$ 4,097,480	\$ 4,970,709	\$ 6,131,051	\$ 6,422,844	\$ 6,728,524
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



* Anticipated expenditures may be less than spending authority established by budget limit

Nonbudgeted Funds

Bozeman Public Schools



2018-19 Adopted Budget

Nonbudgeted Funds

Overview

In addition to the budgeted funds discussed above, the District maintains a number of nonbudgeted funds to facilitate its operations. 20-9-210, MCA limits expenditures from these funds to the cash balances in them. Montana law does not require formally adopted budgets for these funds. Since the Board does not approve these budgets, they are not detailed in this document. Nonetheless, nonbudgeted funds play a significant role in the District's operations, so a high-level overview of keys nonbudgeted funds is provided here for reference.

Financing

Financing sources in nonbudgeted funds vary widely. From an operational perspective, however, the most important funding source to the District is federal grants. Of those ongoing grants, Every Student Succeeds Act (ESSA) and Individuals with Disabilities Education Act (IDEA) grants are the largest and most significant.

Bozeman Public Schools Overview

ESSA and IDEA grant budgets are established administratively and approved by the Montana Office of Public Instruction. Generally, Bozeman Public Schools uses these sources as follows:

- Title I. Bozeman goals for Title I funding include helping students achieve proficiency in reading and math, improving graduation rates, increasing parent involvement, and assuring qualified personnel. Instructional staff salaries and benefits historically account for nearly half of the District's Title I grant, and professional development, family involvement, and support services compose the bulk of the rest of it.
- Title II. The District uses Title IIA proceeds for professional development and reducing class sizes.
- IDEA. The District uses IDEA funds to fund operational costs of the Special Education program. In addition, a portion of Special Ed staff salaries is allocated to the grant. That allocation is based on available General Fund funding and IDEA Maintenance of Effort requirements.

Although these grants contribute significantly to our operations, only budget allocations are known at the time of this writing. Programs and line item budgets are not yet required to be submitted and therefore, have not been approved by the Montana Office of Public Instruction. For that reason, this document only includes total allocations.

Bozeman School District #7
Final 2017-18 Federal Grant Awards vs. Preliminary 2018-19 Federal Grant Awards

Grant Description		Fiscal Year 2017-18 Final Awards w/o Carryovers	Preliminary 2018-19 Grant Awards	Increase (Decrease) in Award	% of Increase (Decrease)
Title I, Part A	EL	\$ 600,925	\$ 558,764	\$ (42,161)	-7.02%
	HS	197,108	194,129	(2,979)	-1.51%
Title I Part A Totals		<u>798,033</u>	<u>752,893</u>	<u>(45,140)</u>	<u>-5.66%</u>
Title II, Part A	EL	225,619	206,996	(18,623)	-8.25%
	HS	70,441	71,034	593	0.84%
Title II, Part A Totals		<u>296,060</u>	<u>278,030</u>	<u>(18,030)</u>	<u>-6.09%</u>
Title III Elem + HS Total		<u>16,333</u>	<u>18,166</u>	<u>1,833</u>	<u>11.22%</u>
Title IVA Elem + HS Total		<u>10,154</u>	<u>48,749</u>	<u>38,595</u>	<u>380.10%</u>
Total Consolidated App Grants		<u>\$ 1,120,580</u>	<u>\$ 1,097,838</u>	<u>\$ (22,742)</u>	<u>-2.03%</u>
IDEA Part B		\$ 1,290,400	\$ 1,353,059	\$ 62,659	4.86%
IDEA Part C - Preschool		<u>28,634</u>	<u>30,706</u>	<u>2,072</u>	<u>7.24%</u>
IDEA Total		<u>\$ 1,319,034</u>	<u>\$ 1,383,765</u>	<u>\$ 64,731</u>	<u>4.91%</u>
Carl Perkins		\$ 85,529	\$ 93,075	\$ 7,546	8.82%
Grand Total		\$ 2,525,143	\$ 2,574,678	\$ 49,535	1.96%

Bozeman Public Schools



2018-19 Adopted Budget

Informational Section

PROPERTY TAXES

As with most states, property taxes are a primary funding source for Montana school districts. In many states, school district budgets are limited by mills, not dollars. Montana is unique, however, and our school budgets generally do not follow that system.

In Montana, school districts adopt budget amounts and set tax levies based on state budget caps, funding needs, and levy amounts approved by voters. The funding needs—including taxes—for these budgets are computed so budgets remain within state caps and voter-approved levy amounts based on dollar limits. Property tax rates (known as 'mills') are then calculated by dividing the District's funding needs by the taxable value, as determined by the Montana Department of Revenue.

Ballot language from our 2018 General Fund election helps illustrate this structure. The elementary ballot, as required by state law, read:

Shall the Bozeman Elementary District Trustees be authorized to impose an increase in over-base local taxes to support the General Fund in the amount of Two Hundred Ninety-One Thousand Dollars (\$291,000), which is an increase of approximately 1.60 mills for the purpose of properly maintaining and operating the programs of the district?

Passage of this proposal will increase the annual taxes on a home with an assessed market value of \$100,000 by approximately \$2.16 and on a home with an assessed market value of \$200,000 by approximately \$4.32. The durational limit of the levy is intended to be permanent.

Note that voters were asked to approve a specific dollar amount for a specified duration (permanent, in this case). The dollar amount stays fixed for the duration of the levy, but the mills needed to generate that dollar amount fluctuate each year with changes in taxable value. For example, the \$291,000 ballot request above was estimated to cost taxpayers 1.60 mills; however, that mill count was calculated using an estimate of the District's taxable value. The actual taxable value was higher than anticipated, so the actual 2018-19 mill impact of this \$291,000 was only 1.55 mills—0.05 mills less than advertised on the ballot.

In very rare circumstances, Districts can ask voter to approve a specific number of mills. The proceeds from those levies will then fluctuate with changes in the taxable value. However, the fixed-dollar example is representative of the vast majority of state's school levies.

The formula for determining the District's tax rate is:

$$\frac{\text{Tax Revenue Requirements}}{\text{Taxable Value}} \times 1,000 = \text{Levied Mills}$$

Overall, the Bozeman School Districts locally levied mills increased from 220.02 in 2017-18 to 251.58 in 2018-19, a 14.34% increase. These increases are functions of the District's revenue requirements and the value of its tax base. The following sections discuss each of the factors of this equation and explain the tax assessment process.

Tax Revenue Requirements

The Financial Section of this budget document details the requirements and changes in each of these funds. However, the District's revenue requirements are the primary driving factor when determining the District's tax rate, so a summary is appropriate here. Overall, K-12 property tax levies increased by \$7,075,866 (19.63%) over prior year levels:

District	2017-18 Dollars Levied	2018-19 Dollars Levied	Change
Bozeman Elementary	\$ 22,330,775	\$ 22,278,736	(\$ 52,040)
Bozeman High School	\$ 13,714,815	\$ 20,842,722	\$ 7,127,906
K-12 Total	\$ 36,045,591	\$ 43,122,501	\$ 7,075,866

Please reference the Financial Section of this budget document for a complete analysis of this year's property tax revenue requirements.

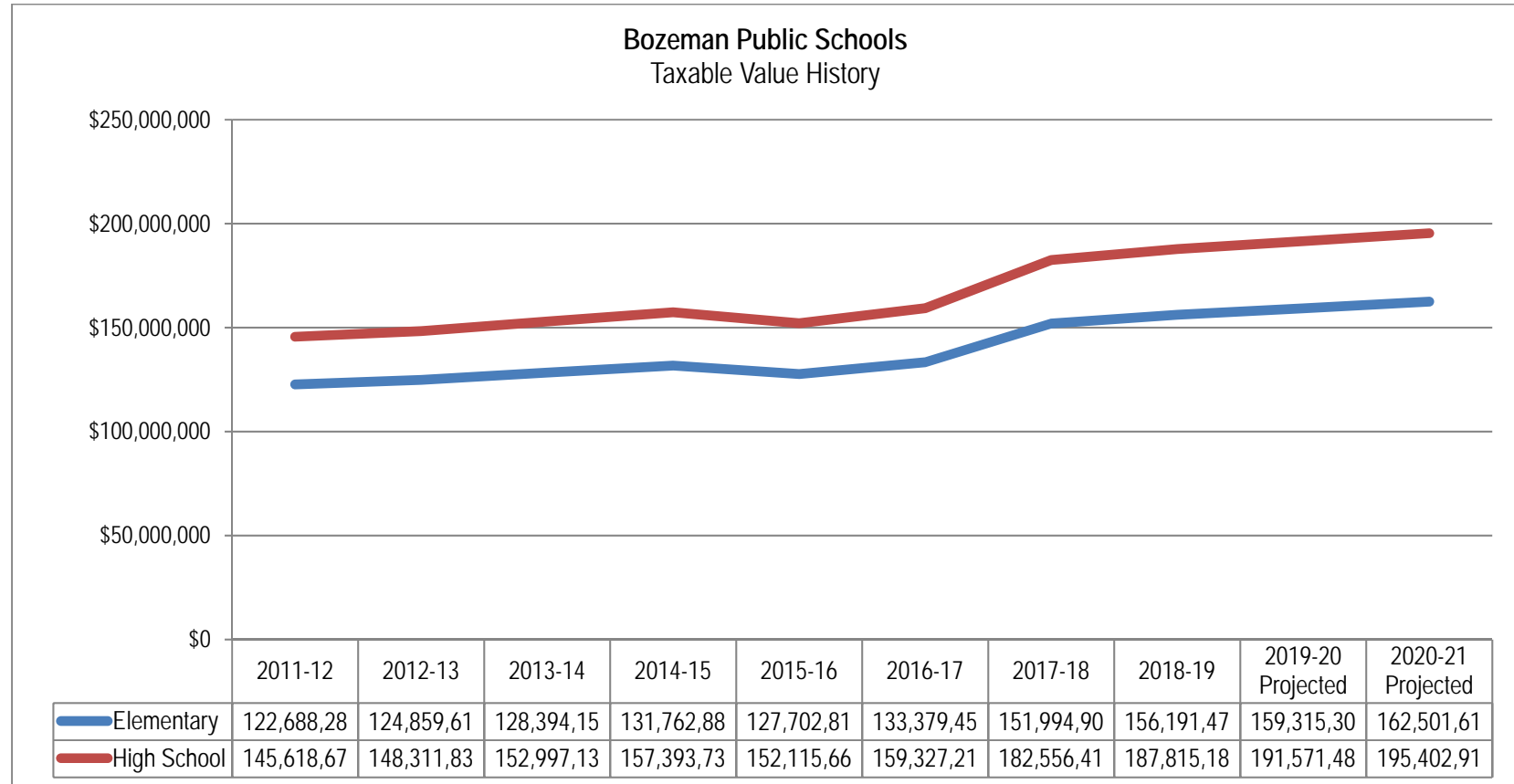
Property Valuation

Property values are the denominator in Montana's tax rate calculation. The Legislature establishes various classes of property and the rate of tax on each class. Local governments (counties, cities, school districts, fire districts, etc.) determine the mill levy requirements for each taxing jurisdiction by the later of the first Thursday in September or within 30 calendar days after receiving certified taxable values. Department of Revenue staff calculates the property tax liability for each property using the mill levies, including special district fees and charges. The county treasurer is responsible for billing, collecting, and reconciling property taxes.

There are two primary components in determining the District's taxable value: assessed property values and the tax rate.

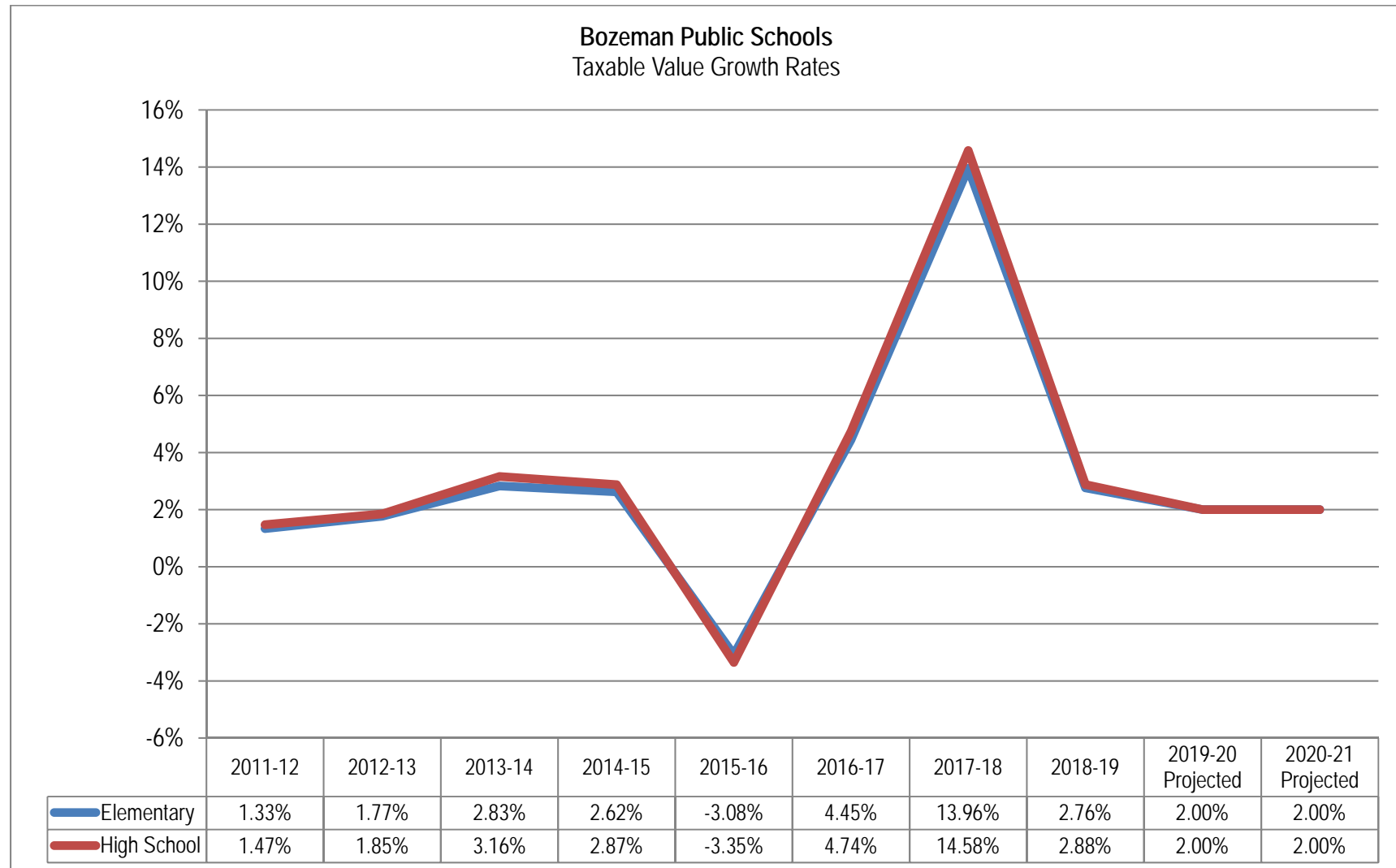
Assessed Property Values. The Montana Constitution places the responsibility for property tax values on the state, and all taxing jurisdictions must use the assessed valuation of property established by the state. The Montana Department of Revenue is the agency responsible for appraising, assessing, and equalizing the value of all property in the state for taxation purposes.

Thanks to the booming real estate market, abundant new growth in the area, and the legislature's decision to leave tax rates unchanged, taxable values increased again this year. Elementary and High School taxable values increased 2.76% and 2.88%, respectively, bringing both values to new record highs. The resale and construction markets remain quite strong in our area, and the District expects taxable values to continue to increase into the foreseeable future.



As detailed in the Organizational Section of this document, the Bozeman High School District includes all of the property in the Bozeman Elementary District plus the property in seven outlying "feeder" elementary districts. This year, Bozeman Elementary's tax base makes up 83% of that of Bozeman High School.

Growth trends for both Districts' tax bases are as follows:



Local property values are surging and area growth remains strong, so a 2.0% growth rate is assumed for future years.

The state's calculation of taxable value has undergone some noteworthy changes in the past several years. Those changes play a key role in the District's tax structure and impact, so a brief history is in order.

State law requires cyclical reappraisal of residential, commercial, industrial, agricultural and forestland property. A long-standing system governed the reappraisal cycle, but SB157 from the 2015 Legislative session made significant changes to that system. In particular, SB157:

- Changed the reappraisal cycle from six years to every two years
- Removed the six-year phase in period for property value increases. Those increases are now effective immediately.

The following table summarizes the base valuation dates and the years for which they apply:

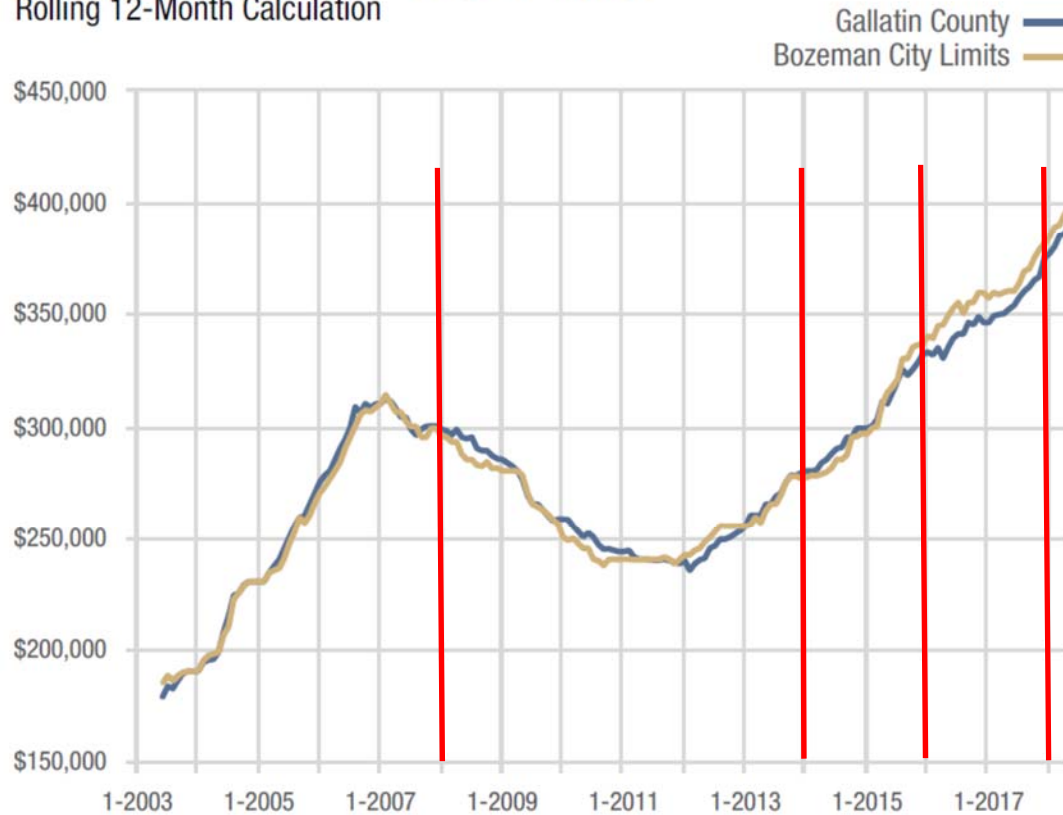
Taxable values for fiscal years:	Are based on assessed property values as of:
FY2009-10 through FY2014-15 (six years)	January 1, 2008
FY2015-16 through FY2016-17 (two years)	January 1, 2014
FY2017-18 through FY2018-19 (two years)	January 1, 2016
FY2019-20 through FY2020-21 (two years)	January 1, 2018

The District anticipates this legislative change will significantly affect our tax impact into the future. In short, it will likely bring more volatility to our tax base, but the taxable value will more accurately reflect current values in our area.

Although residential property only makes up a portion of our district's tax base, it does help explain the impact of this legislative change on our taxable value. The following information from the Gallatin Association of Realtors depicts home value trends in our community:

Median Sales Price - Single Family

Rolling 12-Month Calculation



Source: Gallatin Association of Realtors

In this chart, the red lines represent the median home value at the base years of past three reappraisal cycles. As you can see, home market values declined from 2007 to 2011 as a result of the 2008-2009 recession. Under the former reappraisal system, taxable values in fiscal years 2009-10 through 2014-15 were all based on the January 1, 2008 market values. As a result, the District taxable value actually *increased* each year during that period—even though property values in the community had fallen.

Fiscal year 2015-16 coincided with the beginning of a new reappraisal cycle. At that time, Bozeman property values had been increasing steadily for the past four years. However, the new reappraisal cycle had a base valuation date of January 1, 2014, and—despite the growth—values at that time were still lower than they had been at the last base year. Though perhaps counterintuitive, the reappraisal cycle combined with lingering effects of the recession caused the District's FY16 taxable value to decrease for the first time since 1999.

Property value growth in the Bozeman market continues to this day. The current median single family home price in Bozeman is \$405,000, another new record for Bozeman and a 6.5% increase over the previous year. Based on the two-year reappraisal cycle, this increase will be reflected in the taxable value for fiscal years 2019-20 and 2020-21. The current year's taxable value is based on values as of January 1, 2016 when the median home market value was \$359,500.

Despite maintaining the same January 1, 2016 valuation date, newly taxable property was added to the tax rolls and other adjustments were made this year. Overall market values for our Districts grew as follows:

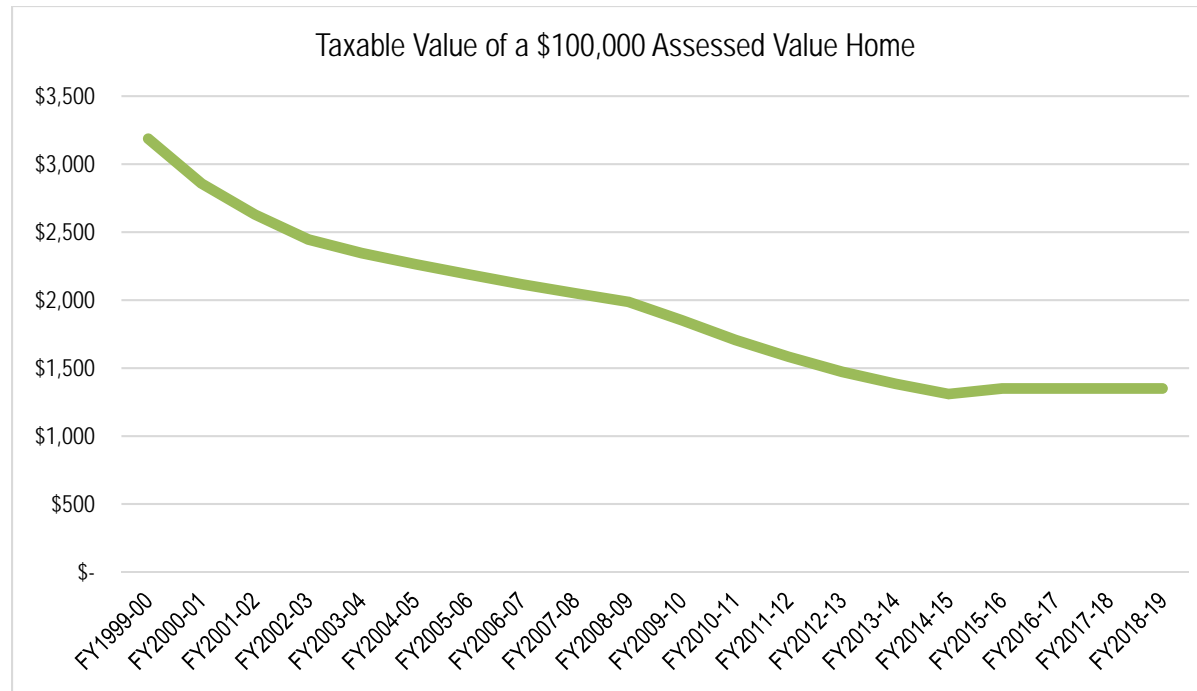
District	2017-18 Assessed Market Value	2018-19 Assessed Market Value	Change (%)
Bozeman Elementary	\$ 9,949,720,141	\$ 10,241,820,489	2.94%
Bozeman High School	\$11,883,420,029	\$ 12,249,935,144	3.08%

Market values include both existing and newly taxable property values. Those values differ from *taxable values* used for our mill levy calculations as explained in the following 'Tax Rates of Assessed Values' section.

Tax Rates of Assessed Values. The tax rate is a factor set by the legislature and it warrants specific mention here. First, some background: property taxes are *ad valorem* taxes, meaning the taxes are based on property value. In general, properties with higher values generate more tax revenue than properties with lower values. It follows that in an environment with rising property values, a constant tax levy will generate an increasing amount of money.

To offset the impact of rising property values, the legislature has historically reduced the portion of property that is taxable. Although taxes vary locally based on relative increases, this offset makes increasing property values 'revenue neutral' on a statewide basis. In 2015 and 2017, however, the legislature did not approve a reduction to property tax rates.

The following graph shows the historical taxable value of a home assessed at \$100,000 since 2000. Note that the downward trend used to offset increasing property values ended in 2014, and tax rates have remained level since:



There are two primary implications:

1. Taxes determined by a set number of mills will generate more money for the taxing jurisdictions. Examples of these taxes include the 40 mill state equalization levy and the 55 mill county equalization levy equalization levied on every property owner in the state. In the Bozeman High School District, those 95 mills generated \$17,342,859 in 2017-18. Due to the higher taxable value, those same 95 mills will generate \$17,895,343 in 2018-19, an increase of \$552,484.
2. Fewer mills will be required to finance taxes determined by dollars. For example, Bozeman High School has a voter-approved \$1,650,000 annual Building Reserve levy. In 2017-18, it took 9.04 mills to raise that amount; in 2018-19 it will take only 8.79 mills to generate the same amount of money.

High School Debt Service Taxable Value

In 2008, taxpayers in Big Sky, Montana voted to remove their property from the Bozeman High School District and join it with the then Ophir Elementary District to create the Big Sky K-12 School District. However, those taxpayers are still required to pay on the Bozeman High School debt issued before the split.

For those High School bonds originally issued before 2008, then, a different taxable value applies. That value base includes all of Bozeman High School's taxable value as well as the Big Sky K-12 taxable value. The 2018-19 taxable value for those bonds is \$216,522,572, calculated as follows:

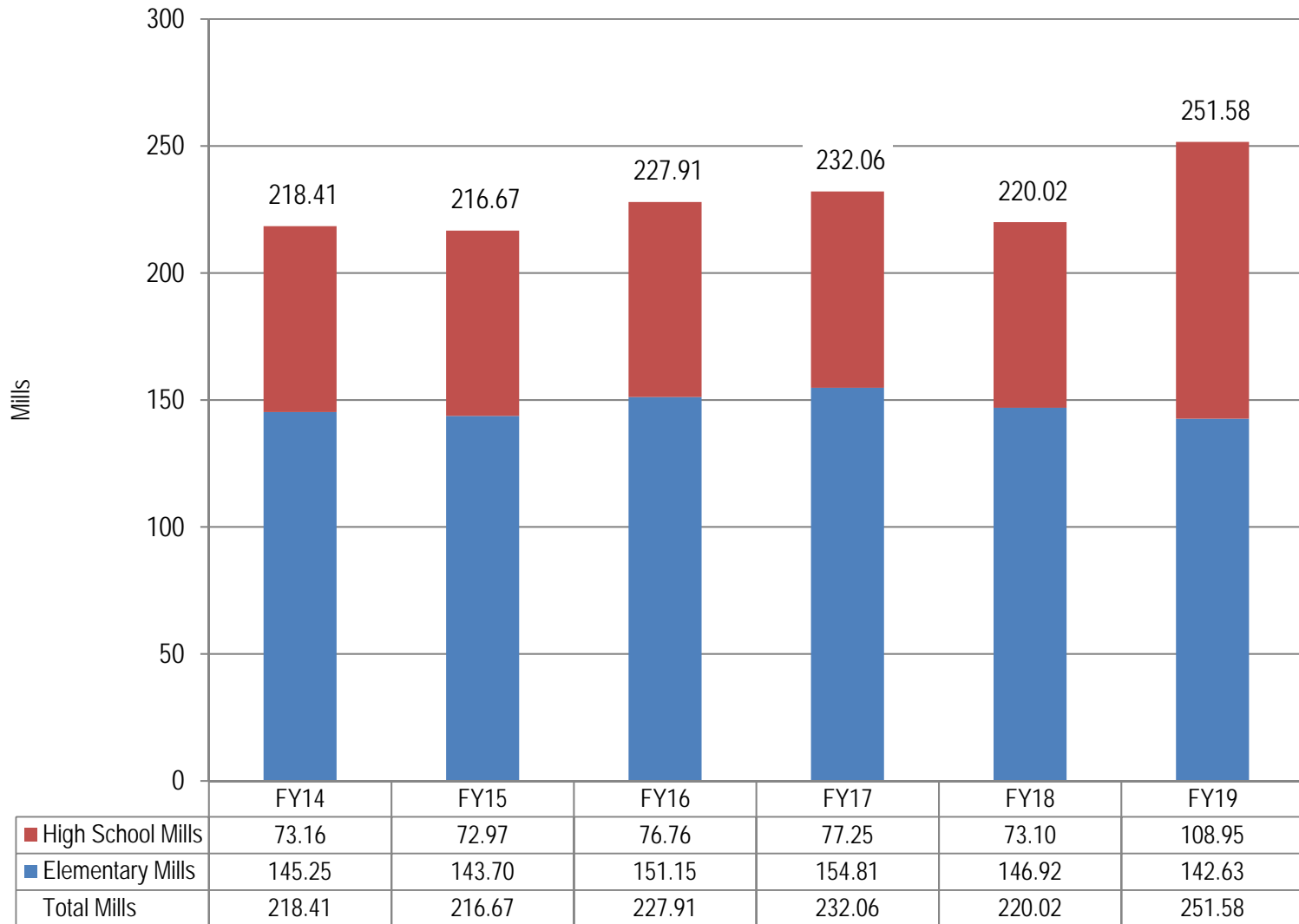
Jurisdiction	2018-19 Taxable Value
Bozeman High School	\$ 187,815,184
Big Sky K-12 School District	\$ 28,707,388
Total	\$ 216,522,572

Again, this taxable value only applies to High School bonds issued before the 2008 split. All other revenue—including the newly-issued \$100 million in High School bonds—is allocated using the Bozeman-only taxable values.

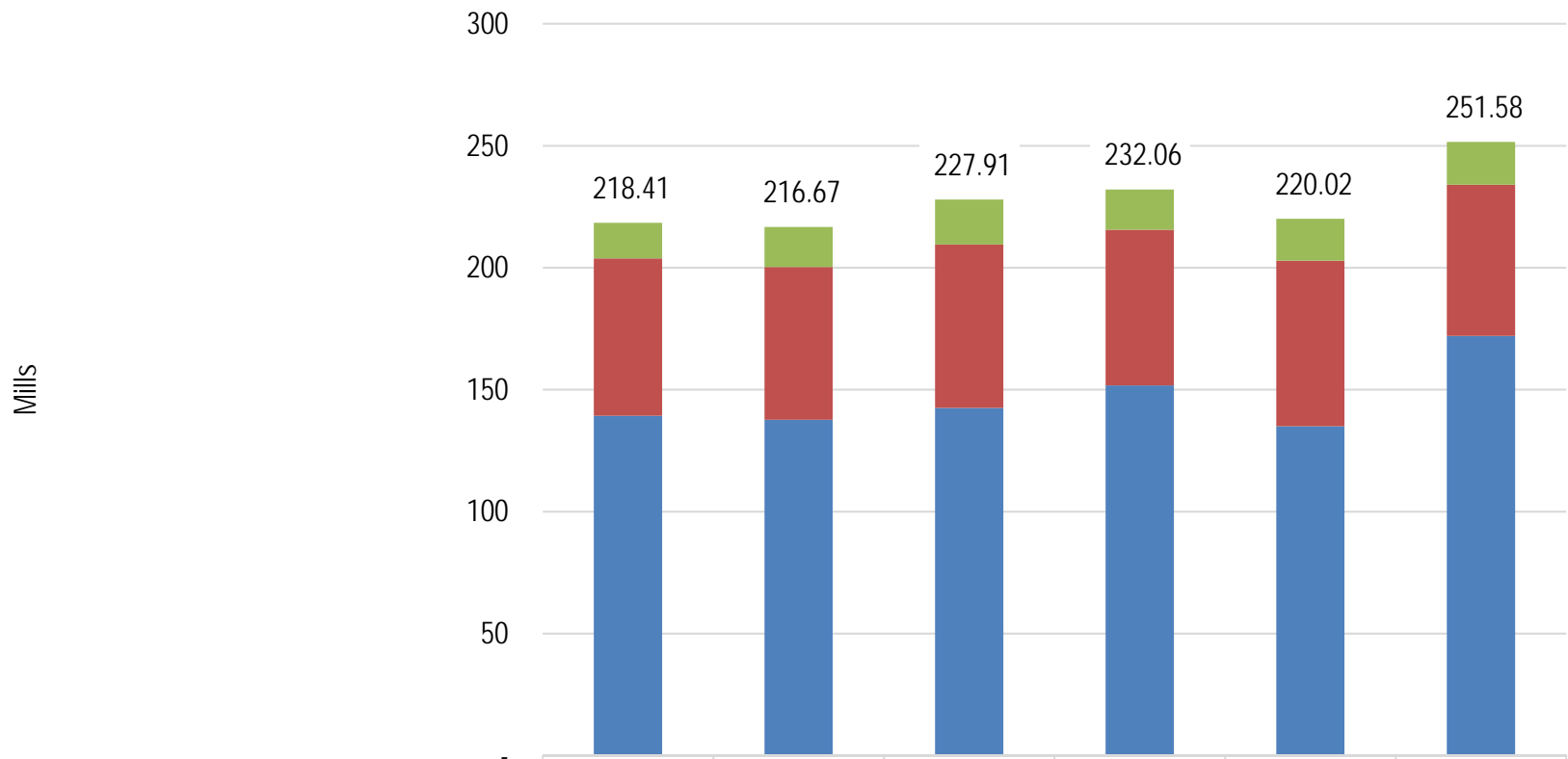
Tax Rates – Bozeman Public Schools

Dividing the District's revenue requirements by its taxable value yields its tax rate. Overall, the Bozeman School Districts locally levied mills increased from 220.02 in 2017-18 to 251.58 in 2018-19, a 14.34% increase. The following graphs show these levied mills by District, by authorizing entity (voters, the Montana legislature, and the Board of Trustees), and finally K-12 mills by fund:

Bozeman Public Schools
Elementary and High School Levied Mills

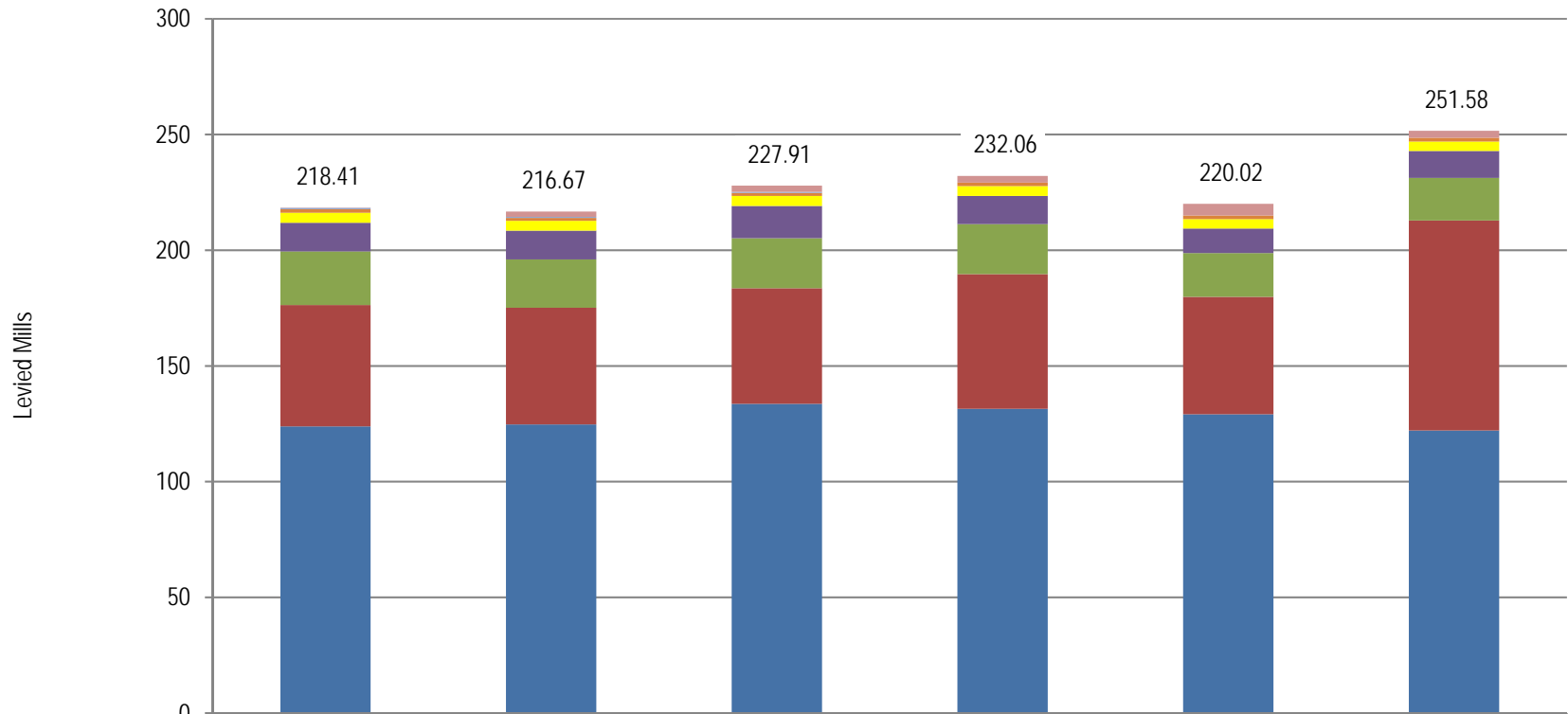


Bozeman Public Schools
 Authorizing Entity for Local Property Tax Mills



■ Permissive, Non-Mandatory Mills Approved by Board of Trustees	FY14	FY15	FY16	FY17	FY18	FY19
■ Permissive Mills Mandated by State Law	14.60	16.40	18.43	16.53	17.18	17.62
■ Voter Approved Mills	64.51	62.59	66.96	63.82	67.86	61.96
Total	139.30	137.68	142.52	151.71	134.98	172.00
	218.41	216.67	227.91	232.06	220.02	251.58

Bozeman Public Schools K-12 Levied Mills by Fund



	FY14	FY15	FY16	FY17	FY18	FY19
Tuition	0.15	2.25	2.72	2.88	5.04	3.02
Bus Depreciation	0.58	0.51	0.46	-	-	-
Adult Education	1.53	1.23	1.30	1.47	1.54	1.62
Technology	4.31	4.27	4.31	4.26	4.10	4.06
Transportation	12.34	12.41	13.95	12.18	10.60	11.64
Building Reserve	23.20	20.91	21.61	21.61	18.91	18.39
Debt Service	52.46	50.39	49.93	58.20	50.72	90.77
General	123.84	124.70	133.63	131.46	129.11	122.08
Total Levied Mills	218.41	216.67	227.91	232.06	220.02	251.58

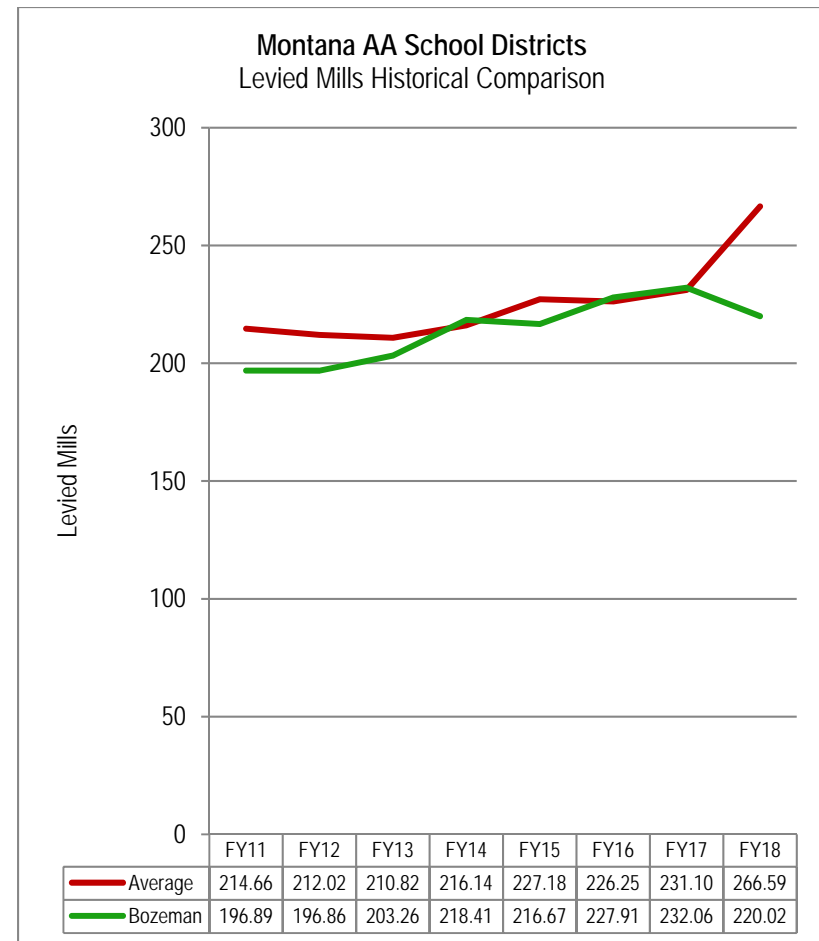
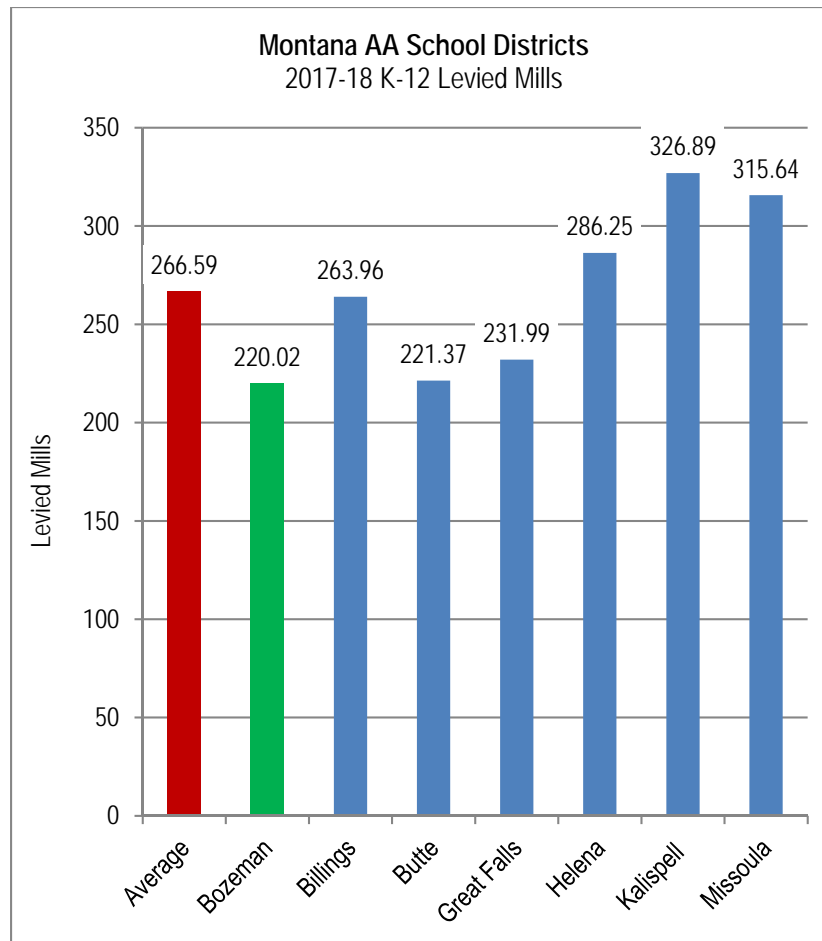
The Financial Section of this budget document analyzes levied mills for each district in more detail.

Notable increases in levied mills occurred in:

- 2014, following voter-approved construction of Meadowlark Elementary school
- 2016, due to the decrease in taxable value
- 2018, following the legislative changes and property tax restructuring
- 2019, due to the issuance of \$100 million in high school bonds

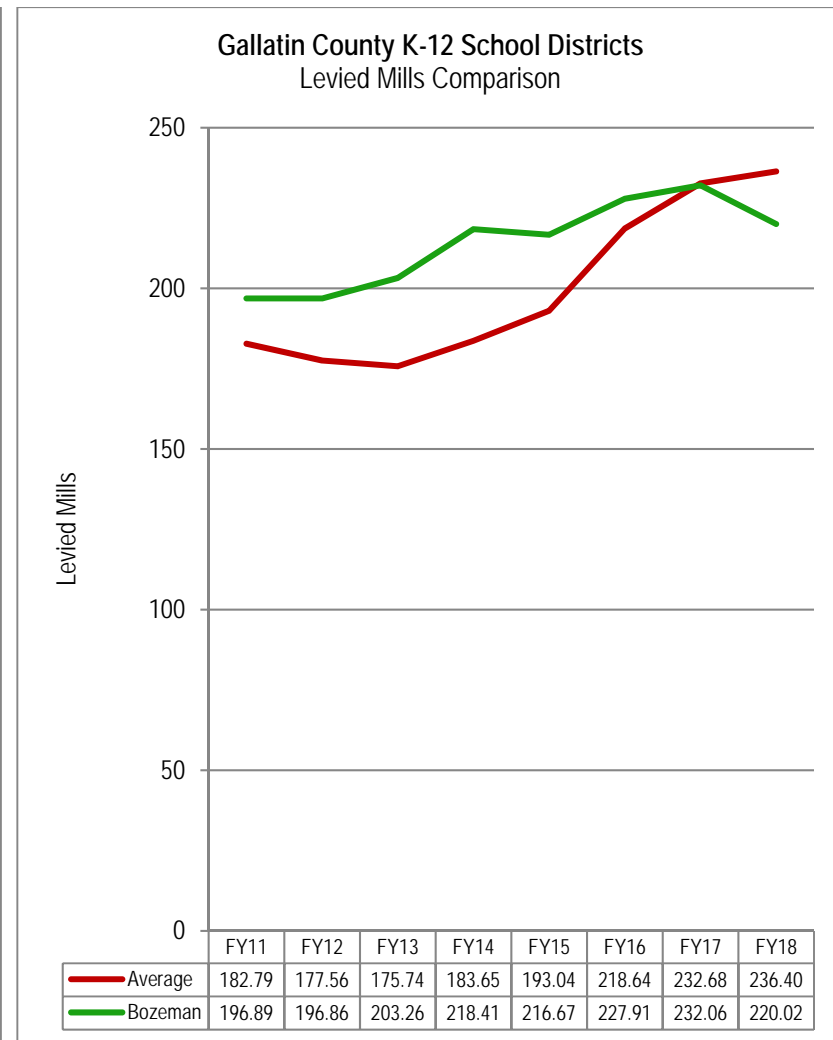
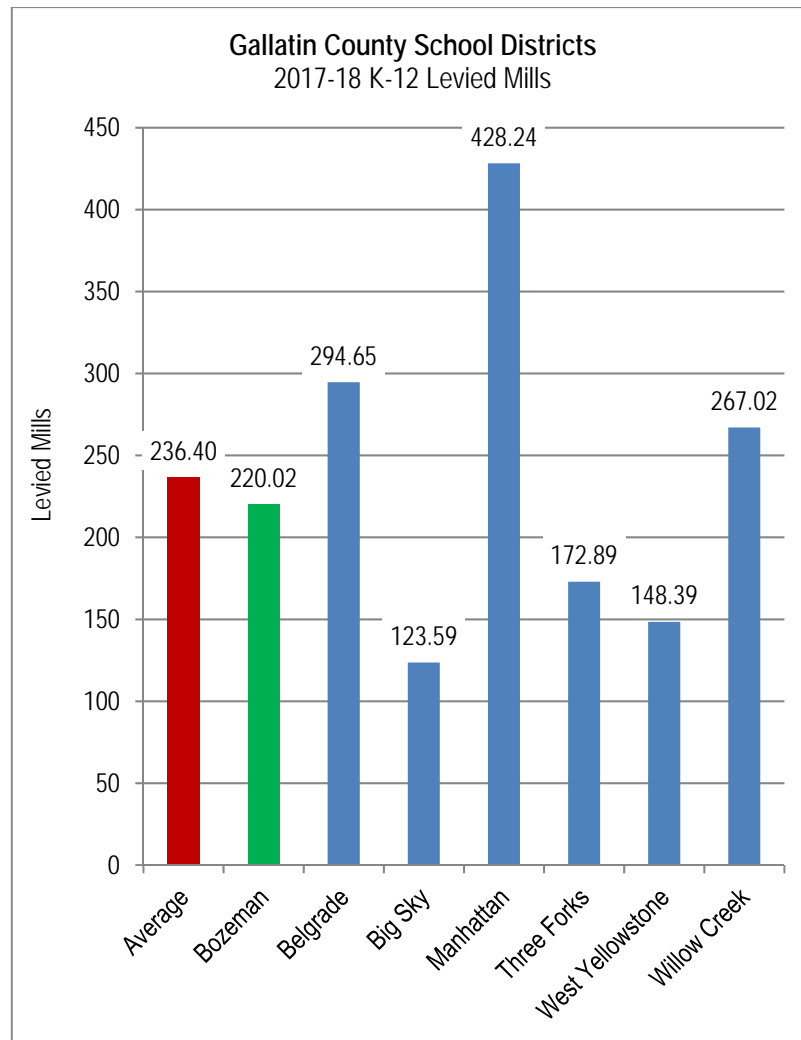
The District tracks how Bozeman's school mills compare to those of other comparable and neighboring districts in the state, but those comparisons are not yet available for the current year. However, previous year's information is available and presented here.

The seven largest school districts in the state—of which Bozeman is one—are classified as a 'AA' Districts for extracurricular athletic purposes. Although these districts differ in many ways, they are often compared on various different fronts. Graphs depicting 2017-18 levies for Montana's AA Districts and comparing Bozeman's historical mill levies to the statewide AA average are shown below:



As you can see, Bozeman's 220.02 mills levied in 2017-18 were the lowest of our peer districts and about 17% below the 266.59 average mills they levied. Significant changes are expected in these mill levies over the next couple of years. Voters in Helena, Kalispell, Great Falls, Billings, and Bozeman all approved large debt issues in recent years, and the debt payments associated with those issues will likely drive up taxes in those areas.

Local taxpayers often also ask how Bozeman's taxes compare to other districts in the county. Again, current year information is not yet available; however, 2017-18 detail and average historical mills for Gallatin County Schools are as follows:



The taxes levied by these neighboring districts vary widely due to drastic differences in enrollment, tax bases, and community growth patterns. However, Bozeman's 220.02 mills levied in 2017-18 is approximately 7% less than the county average. As with the AA districts, bond debt is primary driving factor with these mills. The Belgrade and Manhattan School Districts both had large bond issues come online during 2017-18, and those debt service payments caused significant increase in their levied mills.

Individual Tax Bills

An individual's property tax bill is calculated using the market value of the property, the tax rate, and the mill value. For example, the tax impact of a 54.34 mill levy on a residential property owner whose house has an assessed market value of \$100,000 would be calculated as follows:

Taxable Value:

Market value	\$ 100,000
Multiply by: Tax rate for Class 4 property	1.35%
Taxable value	\$1,350.00

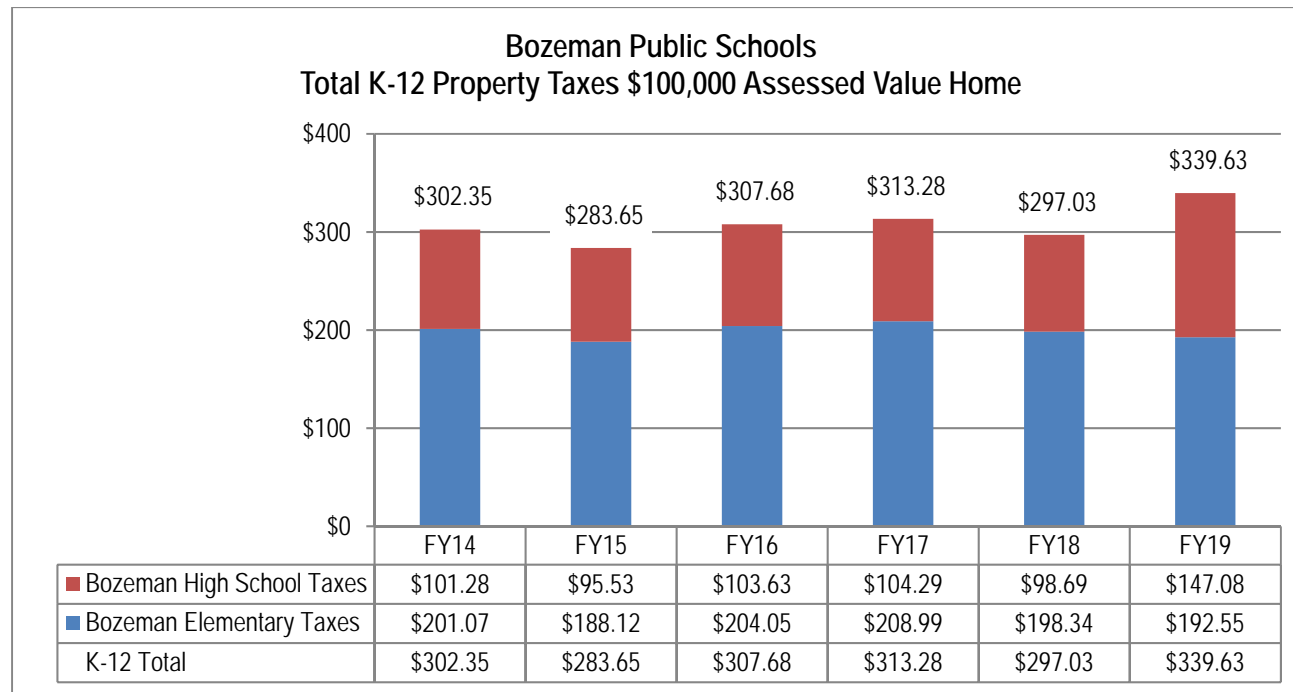
Mill Value:

Taxable Value	\$ 1,350.00
Multiply by: one mill	0.001
Mill Value	\$1.35

Property Tax Liability:

Mills	54.34
Multiply by: Mill value	\$1.35
Property Tax Liability	\$73.36

Although the number of levied mills does directly impact an individual's tax bill, other factors—namely changes in the subject property's taxable value—will also impact how much an individual pays for these levied mills. The following graph shows the historical impact of the district's taxes on a \$100,000 assessed market value home:

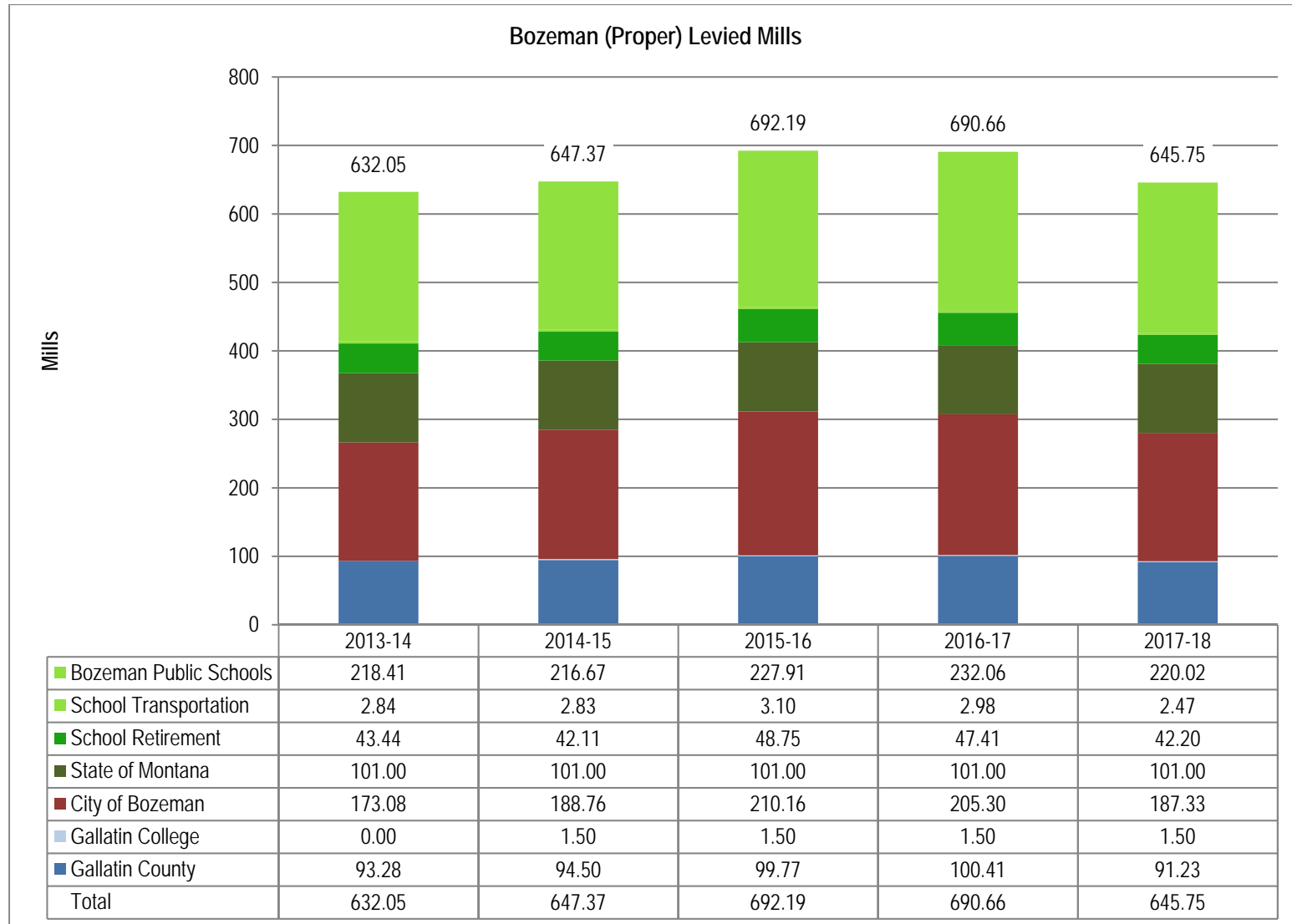


* Montana school districts present levy proposals with an estimated cost per \$100,000 of actual value. Not only is this format required by state law, but it also allows taxpayers to easily estimate their individual impact (an owner of a \$200,000 home would double the presented amount, an owner of a \$300,000 home would triple the presented amount, etc.) For these reasons, this document presents the tax impact on a \$100,000 home rather than on an 'average' home.

Finally, it is important for taxpayers to understand how the School Districts' taxes fit into their overall property tax bill. Four primary entities levy property taxes in Bozeman: the State of Montana, Gallatin County, the Bozeman School District, and the City of Bozeman. However, both Bozeman Elementary and Bozeman High School District are geographically larger than the City of Bozeman, and taxpayers outside the city limits are subject to other levies instead of those levied by the City. Common examples include mosquito and water and sewer districts located outside the city limits.

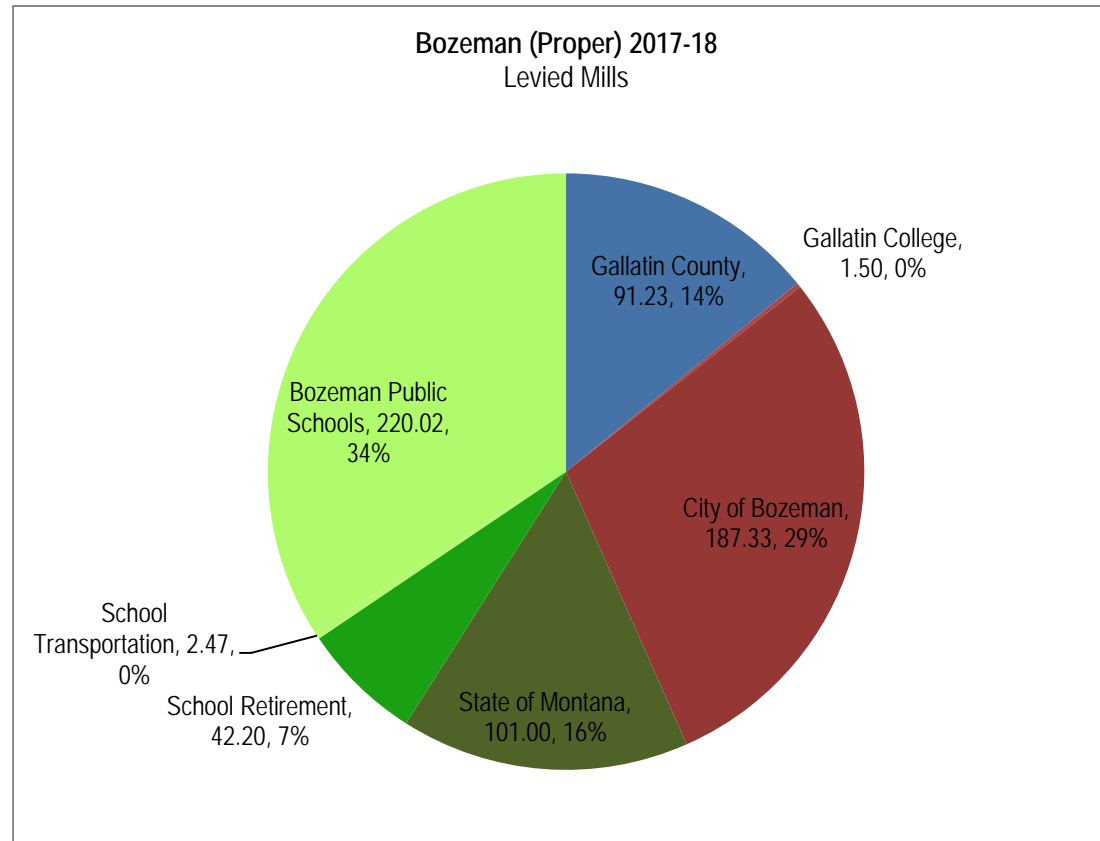
As a result of the many iterations that are possible, this document cannot reasonably detail every individual tax situation. Instead, it will breakdown the distribution of property taxes for taxpayers within the Bozeman city limits since the bulk our taxable value (67% and 55% of the Elementary and High School, respectively) is concentrated there.

The following graph details the historical tax levies for the State, County, School Districts, and City for taxpayers residing inside the Bozeman city limits:



In total, City taxpayers saw their levied mills decrease from 690.66 in 2016-17 to 645.75 mills in 2017-18. This 44.91 mill reduction represents a 6.50% decrease overall. Much of the mill decrease can be attributed to the significant growth in taxable value, as discussed above. Current year (2018-19) information is not yet available at the time this document was printed.

A pie chart of the prior year (2017-18) levies shows the breakdown of the 645.75 total mills by taxing jurisdiction:

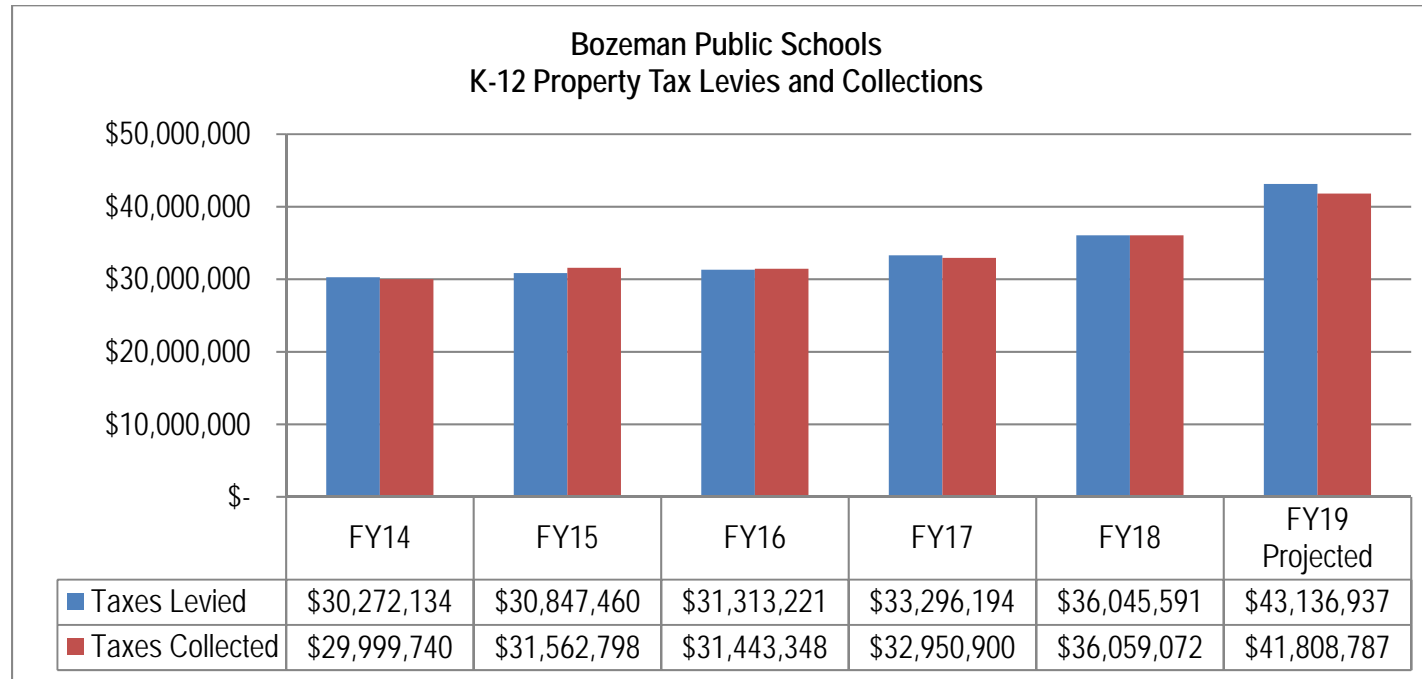


As you can see, Bozeman Public Schools (which includes both the Elementary and High School Districts) accounts for 34% of the total property taxes paid by City taxpayers—the largest single portion of the total.

In addition, the State of Montana and Gallatin County also levy property taxes to support K-12 education. Proceeds from these levies are collected by the State and County and then distributed to schools as non-levy revenue to support various aspects of school operations. These levies, shown in the above graphs as different shades of green, total 367.19 mills—or 57% of the total tax bill for City taxpayers.

Property Tax Collections

The Bozeman School District's property tax collections have historically been strong, with over 97% of our taxes levied ultimately being collected. The following graph illustrates historical and projected property tax collections by fiscal year. It includes all tax receipts, regardless of the year in which they were levied:



An aberration occurred that did affect 2016-17 tax collections. In October 2017, the Montana Department of Revenue ("DOR") reached a settlement agreement with NorthWestern Energy ("NWE") to resolve NWE's 2016 assessed property valuation appeal. DOR's notification to schools stated,

"The parties felt that it was important to come to a resolution so as to provide local jurisdictions with their adjusted tax base as early as possible." Note that by law, DOR must certify taxable values by August 1 and finalize all tax levies by October 10. However, the District was notified of the change on October 13, 2016.

In short, the change meant that governments across the state would not receive as much tax revenue as they were expecting. Schools were given the option to recertify their taxable values that same month. Recertification essentially allowed schools to recalculate and increase their levies based on the new, lower taxable values and ensure that revenue receipts would be adequate to fully fund their budgets. However, schools were strongly discouraged from doing so due to the additional administrative burden for the DOR and the County Treasurers' offices. Furthermore, the recertification process would increase mills charged to all taxpayers in the District.

Although many jurisdictions elected to recertify, the Bozeman School Districts opted not to do so. There were two primary reasons for this decision:

- As a result of sound financial decisions and practices, the District has adequate reserves and financing options to absorb the revenue and cash flow impacts of the taxable value change. Maintaining strong reserves is especially important in advance of an anticipated high school bond issue; however, it is equally important to use the taxpayer-funded reserves for circumstances like these, which is their intended purpose.
- Recertification would have increased taxes by an estimated 1.61 mills on *all* taxpayers in the District. Administration felt such a last minute change was not only unnecessary, but also not consistent with the District's historical budget strategy and transparency efforts.

In total, Administration estimates that the District lost an estimated \$233,000 in revenue that year as a result of this change.

It is important to note that the Districts' spending authority is not tied to actual property tax collections. Each summer, the Board of Trustees adopts budgets for each of its budgeted funds. This adopted budget represents the legal spending authority in that fund—regardless of whether the taxes levied to support that funds are actually collected. Projections were made assuming the 10-year average collection rate of 96.92%.

Alternative Tax Collections

Montana schools are funded primarily by property taxes. The state does have an income tax; however, none of those receipts go directly to local schools. Instead, they go to the State where they are appropriated by the Legislature.

STUDENT ENROLLMENT HISTORY

Enrollment is the primary factor for determining spending authority under Montana law. The Bozeman community continues to grow, and the District's enrollment projections play a key role in both short- and long-term budget decisions.

Description of Forecasting Methodology and Techniques

The Bozeman School District uses Cohort Survival Ratios to project future enrollment. This methodology involves tracking what percentage of students in a given grade progress to the next grade the next year. These percentages are averaged over a given number of years, and this average growth rate is applied to the current year enrollment to project future enrollment. The District currently averages cohort survival rates over 3, 5, and 10 years. The District then compares the results and determines which version should serve as the official projection.

While not exact, historical projections have proven very accurate and reliable over time. The District's biggest challenge regarding enrollment projections remains accurately forecasting the number of incoming kindergartners. Our current methodology involves a hybrid of live-birth data from Bozeman Deaconess Hospital with state and county populations swings available from the Montana Department of Health and Human Services.

Interestingly, state law and staffing requirements put opposite pressure on our enrollment projections. Under state law, districts experiencing enrollment growth can base their General Fund budgets projected—rather than historical—enrollment if they anticipate growth exceeding the lesser of 4% or 40 students. State funding is withheld if the projected enrollment growth does not materialize. The 2017 legislature also passed HB390, which requires Districts to reduce local property taxes in the year after an anticipated enrollment increase does not materialize.

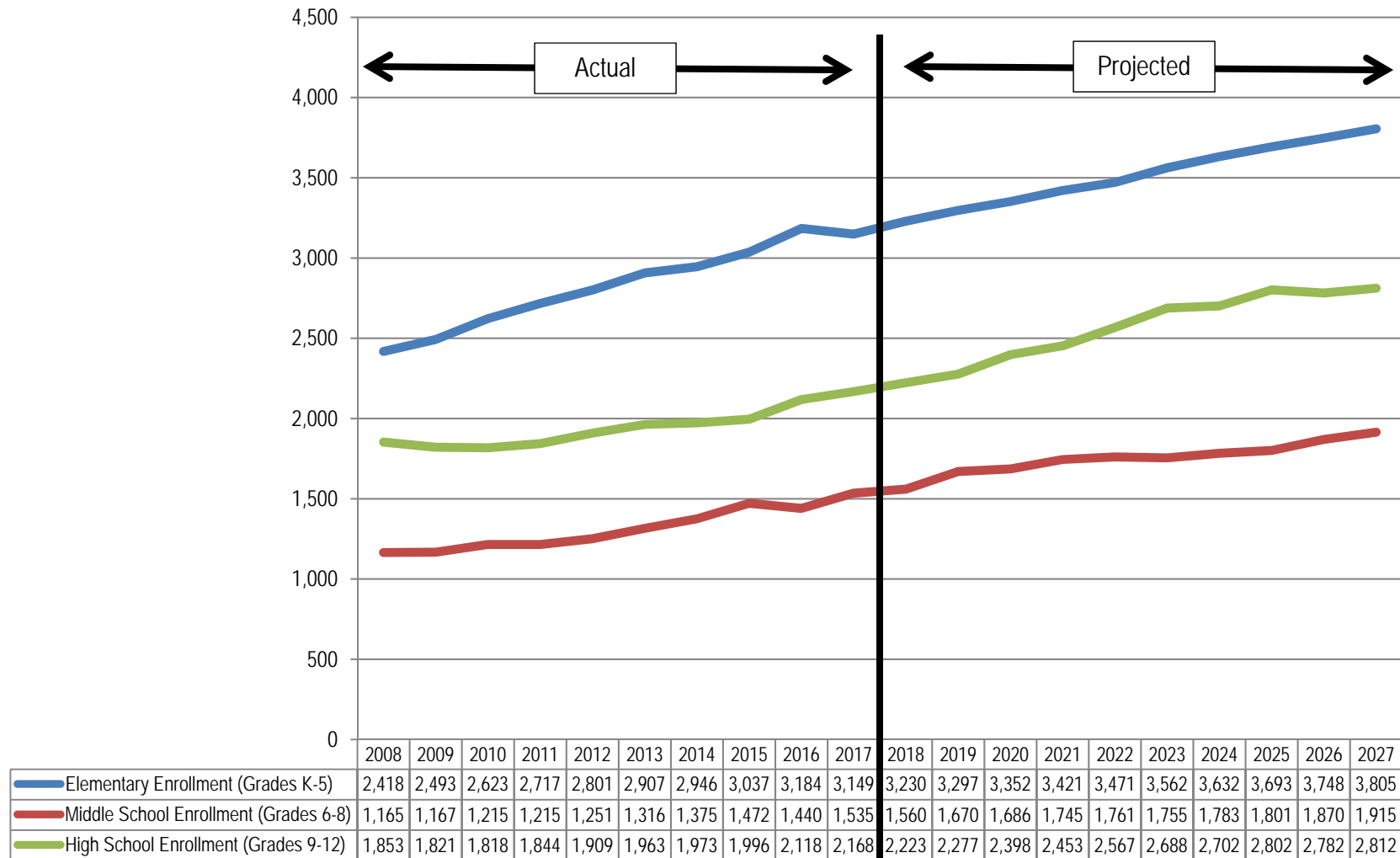
Enrollment projections must be handled with care when determining staffing levels. In order to control costs, the District hires staff based only on actual enrollment – not projections. For example, the District will generally wait until late summer—or even after schools starts—to staff kindergarten classes in case the projections are overly optimistic.

Although the District uses a 'neighborhood' school model, enrollment projections are made on a districtwide basis. Several reasons exist for this method. First, the District does not have adequate information to project growth within our various attendance boundaries. Second, the District reserves the right to adjust school boundaries and assign students to schools outside their normal attendance area to make the most efficient use of resources. Third, resources, including staffing, can be shifted between buildings to accommodate enrollment shifts. For these reasons, the District does not project enrollment by building beyond the upcoming school year.

Historical and Projected Student Enrollment

Although the 3, 5, and 10-year cohort survival rate projections are all considered, the District is using the 3-year cohort survival rate projection as its official 2018-19 enrollment projection. A graph of that official count and projection is presented below:

Bozeman Public Schools
Actual and Projected Enrollment
October 1,



Overall, the District expects enrollment to increase by 161 students (2.4%) from 2017-18 to 2018-19:

	October 1, 2017 Actual Enrollment	October 1, 2018 Anticipated Enrollment	Anticipated Change
Elementary (grades K-5)	3,149	3,230	81
Middle School (grades 6-8)	1,535	1,560	25
High School (grades 9-12)	2,168	2,223	55
Total (K-12)	6,852	7,049	161

The District's enrollment increases mirror growth rates in the Gallatin valley. Several factors indicate these favorable growth trends will continue:

- Montana State University accounts for nearly 30% of the County's economic base and the long-term growth in enrollment at MSU suggests the area population will continue to grow.
- Positive trends in Gallatin County's high-tech sector and the transition of Bozeman into a regional trade and service center suggest continued growth.
- The construction industry has enjoyed a robust recovery with a double-digit growth in all sectors of construction during each of the past five years.

Gallatin County is projected to grow 5 percent per year or greater from 2015 to 2018, the fastest of all the urban areas in the state. Outdoor recreational opportunities, the natural beauty of the area, proximity to two major ski resorts and to Yellowstone National Park promote the nonresident travel to the area. Due to these attractions, Montana State University, and a strong local economy, Bozeman Yellowstone International Airport is the busiest airport in Montana.

PERSONNEL RESOURCE ALLOCATIONS

The Bozeman School District staff is divided into four primary employee groups: certified, classified, professional, and administrative. Full Time Equivalent (FTE) history for each group is as follows:

Employee Group	FY2013-14 Actual FTE	FY2014-15 Actual FTE	FY2015-16 Actual FTE	FY2016-17 Actual FTE	FY2017-18 Projected Actual FTE	FY2018-19 Budgeted FTE
Certified	437.9	439.8	444.2	464.8	496.9	504.9**
Classified & Professional*	308.0	298.2	323.4	326.2	326.2	328.65**
Administrative	25.0	25.0	26.0	26.0	26.0	27.0
Total	770.9	763.0	793.6	817.0	849.1	860.55

* Classified and professional staff are grouped together for purposes of this chart because positions often change classification over time.

** The District's budgeting methods often cause budgeted FTE to vary from actual staffing levels. The variance is caused by a combination of:

- Pool budgeting for certain employees. For some employee types, the District allocates a certain amount of money because FTE is not known and cannot be determined at the time the budget is adopted. For example, the 2018-19 Elementary General Fund budget includes \$200,000 for Overflow Paraprofessionals based on historical cost trends. While the FTE associated with these employees is included in the historical data, actual staffing levels for the current year will be determined when school starts and actual enrollment numbers are known.
- The District pays for some staff and programs out of special purpose "non-budgeted" funds reserved for a specific use. However, the District's adopted budget does not include these special purpose funds. As a result, the FTE associated with these programs typically are included in the actual historical counts but not in the adopted budget.
- Some positions are included in the budget, but not filled unless enrollment warrants them. For example, the 2018-19 budget includes place holders for 8.0 new certified FTE, but only 3.1 FTE vacancies have actually been authorized and posted as of the date of budget adoption.

Employee Groups

Each of these groups is further described below.

- Certified Staff. Certified staff includes staff licensed in a position that requires a certificate. In Bozeman, this group includes classroom teachers, counselors, librarians, physical and occupational therapists, and school psychologists. This group is represented by the Bozeman Education Association ("BEA"). In the spring of 2017, the District and BEA agreed to terms of a two-year contract covering years 2017-18 and 2018-19. Financial highlights of the agreement include:
 - A 1.5% raise on base in each of the years
 - Continued agreement that the District and employees will evenly split the first 20% of the annual average health insurance price tag increase

At the time of the agreement, the total estimated cost of the package was estimated at \$2,704,326 (8.70%) over two years:

	2017-18	2018-19	Two-Year Total
Total Prior Year Compensation	\$ 31,066,651	\$ 32,450,719	\$ 63,517,370
Estimated Salary Increase	\$ 1,123,428	\$ 1,027,261	\$ 2,150,688
Estimated Benefit Increase	\$ 260,640	\$ 292,998	\$ 553,638
Total Projected Compensation	\$ 32,450,719	\$ 33,770,978	\$ 66,221,697
Increase \$	\$ 1,384,068	\$ 1,320,259	\$ 2,704,326
Increase %	4.46%	4.07%	8.70%

These costs will be partially reduced by employee turnover.

The State of Montana prescribes certified staffing levels to meet accreditation standards, and the District uses these accreditation standards as the basis for its staffing. The accreditation standards can be found [online](#). Although there are many nuances to the accreditation standards, the general guidelines are as follows:

Certified Position	Maximum student load per FTE
Kindergarten, 1 st , and 2 nd grade teachers	20
3 rd and 4 th Grade Teachers	28
5 th through 12 th Grade Teachers	30
6 th through 12 th Grade Teachers	30
Kindergarten through 12 th Grade Counselors	400
Kindergarten through 12 th Grade Librarians	500

State accreditation standards allow districts to exceed these class size limitations in grades K-5 by supplementing with paraprofessional support.

- o Classified Staff. Classified staff includes most hourly, non-exempt staff. Classified positions include custodians, paraprofessionals, food service staff, and secretaries, and administrative support. This group is represented by the Bozeman Classified Employees' Association ("BCEA"). In the spring of 2017, the District and BCEA agreed to terms of a two-year contract covering years 2018-19 and 2018-19. Financial highlights of the agreement include:

- A 2.5% and 3.0% raise on base in 2017-18 and 2018-19, respectively
- Continued agreement that the District and employees will evenly split the first 20% of the annual average health insurance price tag increase

At the time of the agreement, the total estimated cost of the package was \$775,357 (9.89%) over two years:

	2017-18	2018-19	Two-Year Total
Total Prior Year Compensation	\$ 7,836,388	\$ 8,180,596	\$ 16,016,985
Estimated Salary Increase	236,100	310,567	546,667
Estimated Benefit Increase	108,108	120,582	228,690
Total Projected Compensation	\$ 8,180,596	\$ 8,611,745	\$ 16,792,341
Increase \$	\$ 344,208	\$ 431,149	\$ 775,357
Increase %	4.39%	5.27%	9.89%

As with the certified agreement, these costs will be partially offset by employee turnover.

- Professional Staff. Professional staff represents a diverse group of seemingly unrelated employee functions. Professional employees can be either FSLA exempt or non-exempt, and they do not have union representation. These employees do not have a step and lane compensation structure. Most of these employees received a 3.5% salary increase in 2018-19. They are also eligible to receive classified insurance benefits or \$11,700 in lieu of benefits in 2018-19, up from \$11,110 in 2017-18. Professional staff includes but is not limited to:
 - Payroll Supervisor
 - Technology Supervisor
 - Technology Support Staff
 - Superintendent's Secretary
 - Assistant to Human Resources Director
 - Payroll Technician
 - Benefits Specialist
 - Accounting Supervisor
 - Support Services Supervisor
 - Transportation Coordinator
 - Dietician
 - Deputy Superintendent Secretaries
 - Special Education Coordinators
 - District Athletic Trainer and Assistant Trainer
- Administration. Bozeman Public Schools Administration includes the District superintendent, principals, central office administration. With the exception of the Superintendent, administrative compensation is dictated by Board Policy [6143](#) and Procedure [6143P](#). The Superintendent individually negotiates his contract annually with the Board of Trustees. Administrators received 1.5% base salary increases in both 2017-18 and 2018-19, which will cost the District \$117,573 over those two years:

	2017-18	2018-19	Two-Year Total
Total Prior Year Compensation	\$ 3,087,812	\$ 3,147,658	\$ 6,235,470
Estimated Increase	\$ 59,846	\$ 57,727	\$ 117,573
Total Projected Compensation	\$ 3,147,658	\$ 3,205,385	\$ 6,353,043
Increase %	1.94%	1.83%	3.81%

The State of Montana prescribes staffing levels for certified administrators, and the District uses these accreditation standards as the basis for its staffing. The State's general guidelines are as follows:

Certified Administrative Position	Staffing Requirements
Superintendent	Required for districts with 31+ FTE Licensed Staff
Principal: 0.5 FTE	Required for schools with enrollments of 175 – 249 students
Principal: 1.0 FTE	Required for schools with enrollments of 250 - 549 students
Principal: 2.0 FTE	Required for schools with enrollments of 550 - 1049 students
Principal: 3.0 FTE	Required for schools with enrollments of 1050 – 1549 students
Principal: 4.0 FTE	Required for schools with enrollments of 1550 – 2049 students
Principal: 5.0 FTE	Required for schools with enrollments of 2050+ students

Staffing levels for other administrative positions are determined internally, rather than by state law.

2018-19 Change in Staffing Allocations

Montana's state accreditation standards provide the basic framework for the District's staffing model. As detailed above, the District anticipates the 161 additional students to enroll in the District during 2018-19. To accommodate that increasing enrollment and comply with the accreditation standards, the 2018-19 budget includes a total of 8.0 FTE in new positions at an estimated cost of \$496,000.

Although the budget has placeholders for these new positions based on enrollment projections, the positions are not posted or filled until actual enrollments justify them. At the time of budget adoption, the following new positions have been added:

	Elementary District	High School District	Unallocated K-12	K-12 Total	Budgeted Cost
Projected Enrollment Increase	106	55	-	161	
FTE Additions:					
Certified:					
Regular Programs	4.00	-	0.60	4.60	\$ 285,200
Special Ed	(1.10)	0.60	-	(0.50)	\$ (31,000)
Subtotal: Certified	2.90	0.60	0.60	4.10	\$ 254,200
Classified:					
Regular Programs	-	-	-	-	\$ -
Special Ed	3.33	(0.88)	-	2.45	\$ 60,760
Subtotal: Classified	3.33	(0.88)	-	2.45	\$ 60,760
Administrators	-	1.00	-	1.00	\$ 110,000
GRAND TOTAL	6.23	0.73	0.60	7.55	\$ 424,960

These increases were distributed among our buildings as follows:

Building	Certified	Classified	Admin	Total
Longfellow Elementary	-	0.38	-	0.38
Irving Elementary	-	-	-	-
Hawthorne Elementary	-	-	-	-
Whittier Elementary	-	-	-	-
Morning Star Elementary	(0.80)	-	-	(0.80)
Emily Dickinson Elementary	2.50	1.38	-	3.88
Hyalite Elementary	0.50	-	-	0.50
Meadowlark Elementary	-	1.58	-	1.58
K-5 Total	2.20	3.33	-	5.53
Chief Joseph Middle School	(0.50)	-	-	(0.50)
<u>Sacajawea Middle School</u>	<u>1.00</u>	<u>-</u>	<u>-</u>	<u>1.00</u>
Total Middle School	0.50	-	-	0.50
Other Elementary	0.20	-	-	0.20
				-
TOTAL ELEMENTARY	2.90	3.33	-	6.23
Bozeman High School	0.60	(0.88)	-	(0.28)
<u>High School 2</u>	<u>-</u>	<u>-</u>	<u>1.00</u>	<u>1.00</u>
TOTAL HIGH SCHOOL	0.60	(0.88)	1.00	0.73
Unallocated K-12	0.60	-	-	0.60
K-12 TOTAL	4.10	2.45	1.00	7.55

As noted above, the District's budgeting methods often cause budgeted FTE to vary from actual staffing levels.

OUTSTANDING BOND ISSUES

The Bozeman School District is growing, and facility expansions have been necessary to accommodate our increasing enrollment. These expansions and new construction projects have been funded by General Obligation bond debt. Projects for which payments are currently being made include:

- Bozeman High School Expansion and Renovation. In 2006, local voters approved a \$39 million renovation and expansion project for Bozeman High School. Bonds for the project were issued in three separate series in 2006, 2007, and 2008. The project expanded the building to 417,000 square feet. At capacity, the building is anticipated to accommodate 2,400 students. Those bonds were refinanced in 2014, 2015, and 2017 to take advantage of lower interest rates.
- Hyalite Elementary Construction. In 2007, the District reached enrollment capacity for its K-5 elementary buildings. Shortly thereafter in 2008, voters approved a \$17.5 million bond to construct a seventh elementary. Those bonds were refinanced in 2014, 2015, and 2017 to take advantage of lower interest rates.
- Meadowlark Elementary Construction. In 2012, the District again reached enrollment capacity for its K-5 elementary buildings. At that time, voters approved a \$26.375 million to construct an eighth elementary, renovate Longfellow Elementary, and expand the District's Support Services Building. Meadowlark Elementary opened in 2013 and enrollment projections indicate the school will be at capacity for the 2018-19 school year. Those bonds were refinanced in 2014 and 2015 to take advantage of lower interest rates.
- Chief Joseph Middle School Construction. Bozeman's first middle school, Chief Joseph Middle School, was originally located on the Bozeman High School campus. In 2006, the high school needed the space, so the District approached voters to move CJMS to a new location and use the existing middle school space for high school purposes. The original bond for the project was \$14.1 million; however, the project proved more costly than the initial budget allowed. A subsequent \$5.75 million bond was approved by voters and issued to complete it. Both bonds were refinanced in 2014 and 2015 to take advantage of lower interest rates.
- Sacajawea Middle School and Hawthorne Elementary School Renovations and Expansions. In 2015, the District reached capacity at its two Middle School facilities. In November 2015, Bozeman Elementary voters approved two bonds totaling \$21.5 million to renovate and expand Sacajawea Middle School and Hawthorne Elementary. The Sacajawea bond is a 20-year bond that matures in 2035; the Hawthorne bond is a 16-year bond that matures in 2032.
- Second High School Construction and Renovations to Bozeman High School. High school enrollment is expected to exceed Bozeman High School's 2400-student capacity in 2020. In light of these projections, voters approved \$125 million in May 2017 to build a second

comprehensive high school and to renovate or demolish the areas of Bozeman High School that were not addressed a decade earlier. Both facilities will have a 1500-student capacity at completion, bringing the District's overall high school capacity to 3000 students.

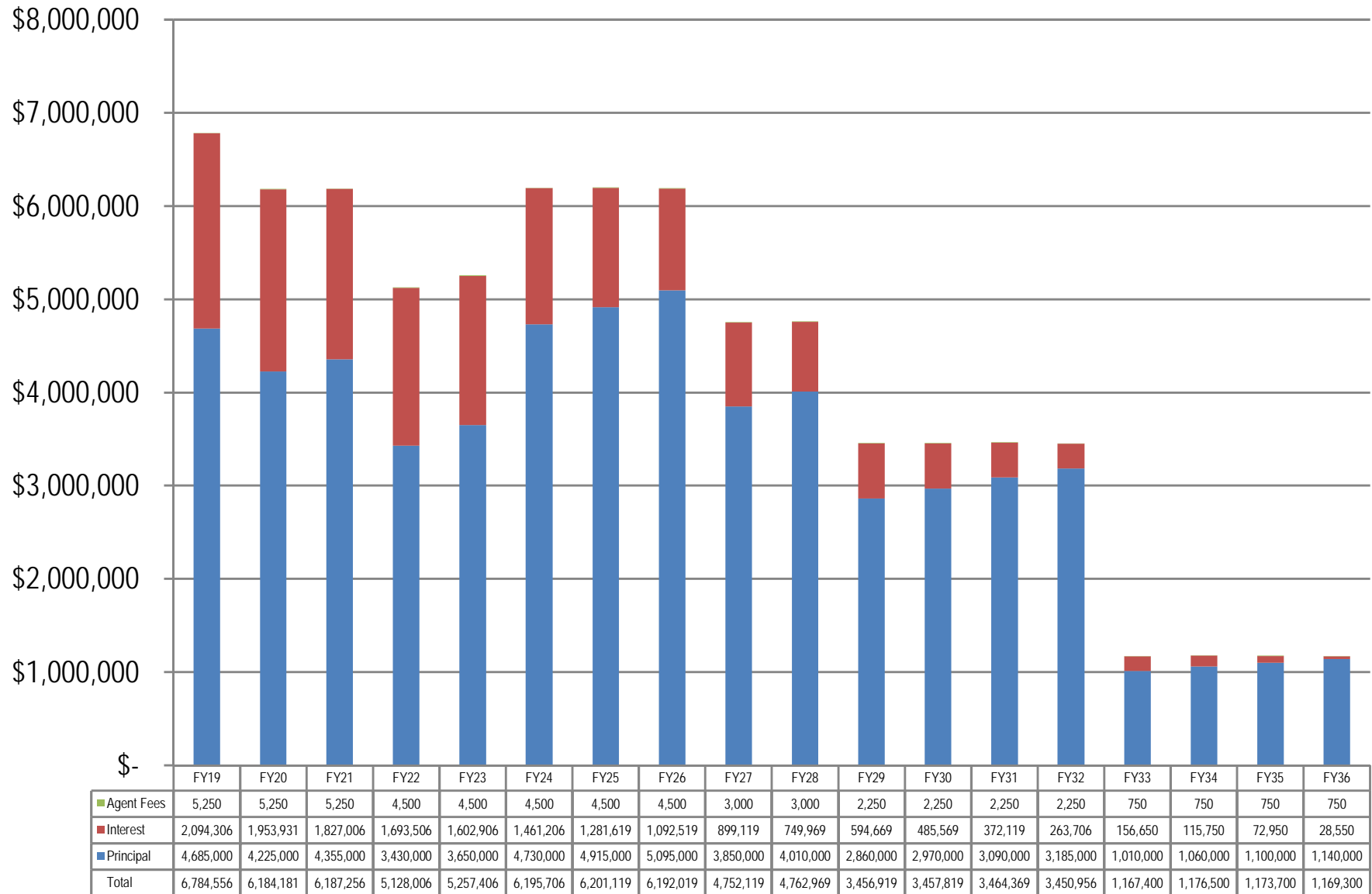
The District intends issue bonds in accordance with its cash flow needs and expected interest rate costs. Last summer, the District issued \$100 million of the \$125 million authorized to fund the planning costs and initial work on the project. The bonds were offered for sale and successfully sold on August 3, 2017, and the final true interest cost of the issue was 2.94%. The District preliminarily expects to issue the next series of bonds in 2019, but that date may change depending on market conditions and project funding requirements.

The following pages show detailed and summary amortization tables for the both Districts' bonds:

BOZEMAN PUBLIC SCHOOLS
ELEMENTARY DEBT SERVICE FUND - PAYMENT SCHEDULE

Payment Date	2012 Issue			2013 Issue			2014 Issue			2015 Issue			2016 Issue			2017 Issue			Total			
	Principal	2.42% Interest	Agent Fee	Principal	2.75% Interest	Agent Fee	Principal	2.29% Interest	Agent Fee	Principal	2.25% Interest	Agent Fee	Principal	2.60% Interest	Agent Fee	Principal	1.41% Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2018	\$ -	\$ 101,725	\$ 750	\$ -	\$ 225,884	\$ 750	\$ -	\$ 129,294	\$ 1,500	\$ -	\$ 120,700	\$ 750	\$ 420,000	\$ 401,800	\$ 750	\$ -	\$ 70,900	\$ 750	\$ 420,000	\$ 1,050,303	\$ 5,250	
6/1/2019	445,000	101,725	-	710,000	225,884	-	240,000	129,294	-	900,000	120,700	-	425,000	395,500	-	1,545,000	70,900	-	4,265,000	1,044,003	-	6,784,556
FY19 Subtotal	445,000	203,450	750	710,000	451,769	750	240,000	258,588	1,500	900,000	241,400	750	845,000	797,300	750	1,545,000	141,800	750	4,685,000	2,094,306	5,250	6,784,556
12/1/2019	-	97,275	750	-	215,234	750	-	126,894	1,500	-	111,700	750	435,000	389,125	-	-	40,000	750	435,000	980,228	4,500	
6/1/2020	455,000	97,275	-	730,000	215,234	-	1,190,000	126,894	-	-	111,700	-	440,000	382,600	750	975,000	40,000	-	3,790,000	973,703	750	6,184,181
12/1/2020	-	92,725	750	-	204,284	750	-	114,994	1,500	-	111,700	750	450,000	373,800	-	-	20,500	750	450,000	918,003	4,500	
6/1/2021	465,000	92,725	-	750,000	204,284	-	1,210,000	114,994	-	-	111,700	-	455,000	364,800	750	1,025,000	20,500	-	3,905,000	909,003	750	6,187,256
12/1/2021	-	88,075	750	-	193,034	750	-	102,894	1,500	-	111,700	750	465,000	355,700	-	-	-	-	465,000	851,403	3,750	
6/1/2022	475,000	88,075	-	775,000	193,034	-	1,240,000	102,894	-	-	111,700	-	475,000	346,400	750	-	-	-	2,965,000	842,103	750	5,128,006
12/1/2022	-	83,325	750	-	181,409	750	-	90,494	1,500	-	111,700	750	475,000	336,900	-	-	-	-	475,000	803,828	3,750	
6/1/2023	485,000	83,325	-	795,000	181,409	-	1,260,000	90,494	-	135,000	111,700	-	500,000	332,150	750	-	-	-	3,175,000	799,078	750	5,257,406
12/1/2023	-	76,050	750	-	165,509	750	-	65,294	1,500	-	110,350	750	500,000	319,650	-	-	-	-	500,000	736,853	3,750	
6/1/2024	500,000	76,050	-	830,000	165,509	-	1,315,000	65,294	-	1,070,000	110,350	-	515,000	307,150	750	-	-	-	4,230,000	724,353	750	6,195,706
12/1/2024	-	68,550	750	-	148,909	750	-	41,400	1,500	-	94,300	750	530,000	294,275	-	-	-	-	530,000	647,434	3,750	
6/1/2025	515,000	68,550	-	860,000	148,909	-	1,360,000	41,400	-	1,105,000	94,300	-	545,000	281,025	750	-	-	-	4,385,000	634,184	750	6,201,119
12/1/2025	-	60,825	750	-	131,709	750	-	21,000	1,500	-	72,200	750	550,000	267,400	-	-	-	-	550,000	553,134	3,750	
6/1/2026	530,000	60,825	-	895,000	131,709	-	1,400,000	21,000	-	1,155,000	72,200	-	565,000	253,650	750	-	-	-	4,545,000	539,384	750	6,192,019
12/1/2026	-	52,875	750	-	113,809	750	-	-	-	-	49,100	750	575,000	239,525	-	-	-	-	575,000	455,309	2,250	
6/1/2027	545,000	52,875	-	930,000	113,809	-	-	-	-	1,200,000	49,100	-	600,000	228,025	750	-	-	-	3,275,000	443,809	750	4,752,119
12/1/2027	-	44,700	750	-	95,209	750	-	-	-	-	25,100	750	605,000	216,025	-	-	-	-	605,000	381,034	2,250	
6/1/2028	560,000	44,700	-	970,000	95,209	-	-	-	-	1,255,000	25,100	-	620,000	203,925	750	-	-	-	3,405,000	368,934	750	4,762,969
12/1/2028	-	36,300	750	-	75,809	750	-	-	-	-	-	-	630,000	191,525	-	-	-	-	630,000	303,634	1,500	
6/1/2029	580,000	36,300	-	1,010,000	75,809	-	-	-	-	-	-	-	640,000	178,925	750	-	-	-	2,230,000	291,034	750	3,456,919
12/1/2029	-	27,600	750	-	55,609	750	-	-	-	-	-	-	655,000	166,125	-	-	-	-	655,000	249,334	1,500	
6/1/2030	595,000	27,600	-	1,050,000	55,609	-	-	-	-	-	-	-	670,000	153,025	750	-	-	-	2,315,000	236,234	750	3,457,819
12/1/2030	-	18,675	750	-	34,609	750	-	-	-	-	-	-	685,000	139,625	-	-	-	-	685,000	192,909	1,500	
6/1/2031	615,000	18,675	-	1,090,000	34,609	-	-	-	-	-	-	-	700,000	125,925	750	-	-	-	2,405,000	179,209	750	3,464,369
12/1/2031	-	9,450	750	-	17,578	750	-	-	-	-	-	-	710,000	111,925	-	-	-	-	710,000	138,953	1,500	
6/1/2032	630,000	9,450	-	1,125,000	17,578	-	-	-	-	-	-	-	720,000	97,725	750	-	-	-	2,475,000	124,753	750	3,450,956
12/1/2032	-	-	-	-	-	-	-	-	-	-	-	-	500,000	83,325	-	-	-	-	500,000	83,325	-	
6/1/2033	-	-	-	-	-	-	-	-	-	-	-	-	510,000	73,325	750	-	-	-	510,000	73,325	750	1,167,400
12/1/2033	-	-	-	-	-	-	-	-	-	-	-	-	525,000	63,125	-	-	-	-	525,000	63,125	-	
6/1/2034	-	-	-	-	-	-	-	-	-	-	-	-	535,000	52,625	750	-	-	-	535,000	52,625	750	1,176,500
12/1/2034	-	-	-	-	-	-	-	-	-	-	-	-	545,000	41,925	-	-	-	-	545,000	41,925	-	
6/1/2035	-	-	-	-	-	-	-	-	-	-	-	-	555,000	31,025	750	-	-	-	555,000	31,025	750	1,173,700
12/1/2035	-	-	-	-	-	-	-	-	-	-	-	-	565,000	19,925	-	-	-	-	565,000	19,925	-	
6/1/2036	-	-	-	-	-	-	-	-	-	-	-	-	575,000	8,625	750	-	-	-	575,000	8,625	750	1,169,300
TOTAL	\$ 7,395,000	\$ 1,716,300	\$ 10,500	\$ 12,520,000	\$ 3,717,200	\$ 10,500	\$ 9,215,000	\$ 1,384,525	\$ 12,000	\$ 6,820,000	\$ 1,837,100	\$ 7,500	\$ 19,865,000	\$ 7,828,125	\$ 13,500	\$ 3,545,000	\$ 262,800	\$ 2,250	\$ 59,360,000	\$ 16,746,050	\$ 56,250	\$ 76,162,300
Original Issue	\$ 10,000,000	ML and Support Svcs		\$ 16,375,000	ML and Support Svcs		\$ 9,500,000	CJMS Refunding		\$ 8,935,000	CJMS & HY Refunding		\$21,500,000	SMS & HA Expansion					\$ 66,310,000			

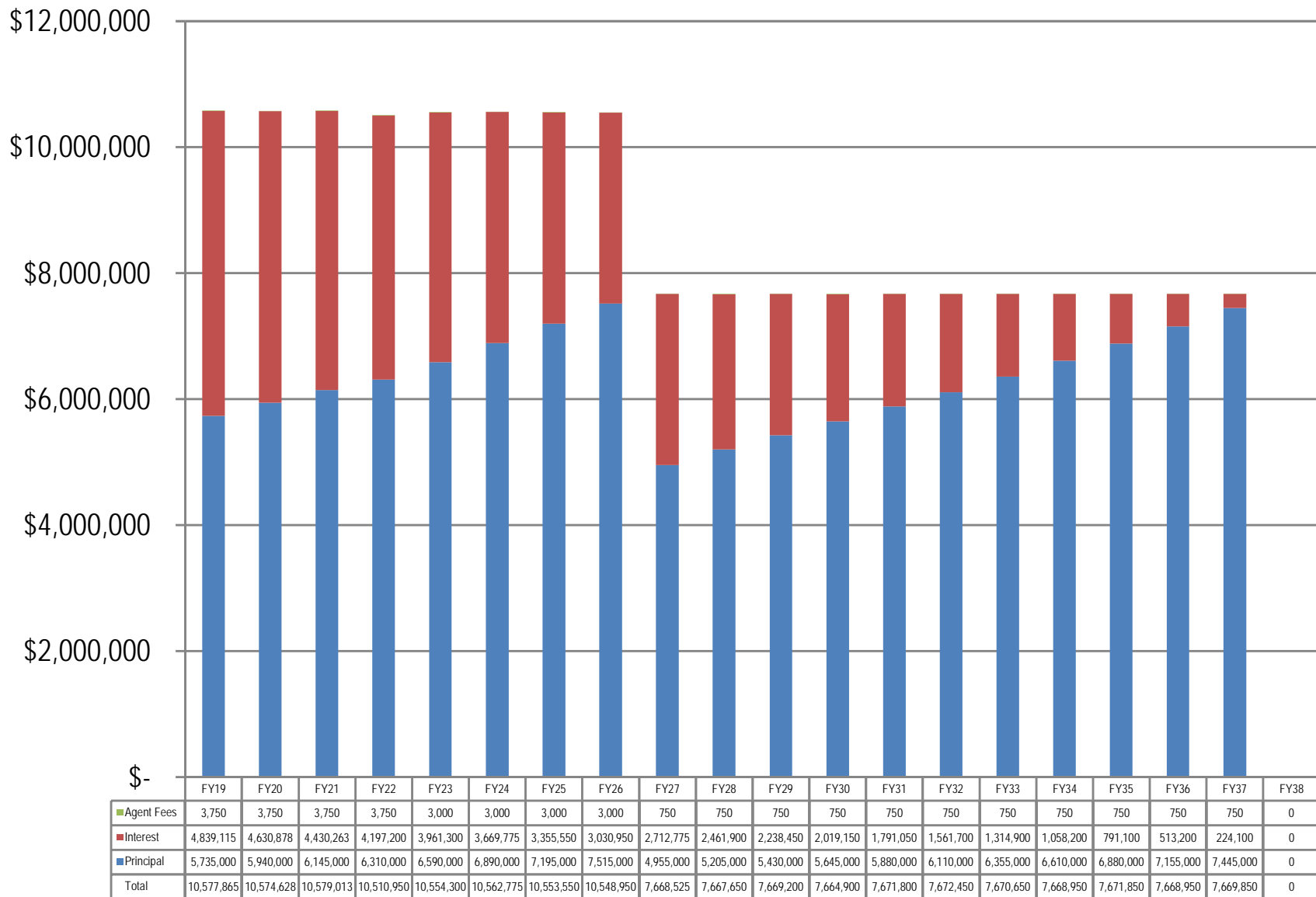
Bozeman Elementary Summary of Outstanding Bond Payments



**BOZEMAN PUBLIC SCHOOLS
HIGH SCHOOL DEBT SERVICE FUND - PAYMENT SCHEDULE**

Payment Date	2014 Issue			2015 Issue			2017 Issue (Refunding)			2017 Issue (New \$)			Total			
	Principal	2.49% Interest	Agent Fee	Principal	1.43% Interest	Agent Fee	Principal	1.84% Interest	Agent Fee	Principal	2.94% Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2018	-	156,538	1,500	-	105,295	750	-	65,675	750	1,730,000	2,105,025	750	1,730,000	2,432,533	3,750	
6/1/2019	15,000	156,538	-	1,570,000	105,295	-	665,000	65,675	-	1,755,000	2,079,075	-	4,005,000	2,406,583	-	\$ 10,577,865
FY19 Subtotal	15,000	313,075	1,500	1,570,000	210,590	750	665,000	131,350	750	3,485,000	4,184,100	750	5,735,000	4,839,115	3,750	\$ 10,577,865
12/1/2019	-	156,444	1,500	-	73,895	750	-	59,025	750	1,790,000	2,043,975	750	1,790,000	2,333,339	3,750	
6/1/2020	15,000	156,444	-	1,630,000	73,895	-	680,000	59,025	-	1,825,000	2,008,175	-	4,150,000	2,297,539	-	\$ 10,574,628
12/1/2020	-	156,331	1,500	-	49,800	750	-	52,225	750	1,860,000	1,975,375	750	1,860,000	2,233,731	3,750	
6/1/2021	15,000	156,331	-	1,680,000	49,800	-	695,000	52,225	-	1,895,000	1,938,175	-	4,285,000	2,196,531	-	\$ 10,579,013
12/1/2021	-	156,200	1,500	-	16,200	750	-	45,275	750	1,935,000	1,900,275	750	1,935,000	2,117,950	3,750	
6/1/2022	985,000	156,200	-	810,000	16,200	-	610,000	45,275	-	1,970,000	1,861,575	-	4,375,000	2,079,250	-	\$ 10,510,950
12/1/2022	-	146,350	1,500	-	-	-	-	37,650	750	2,010,000	1,821,775	750	2,010,000	2,005,775	3,000	
6/1/2023	1,885,000	146,350	-	-	-	-	630,000	37,650	-	2,065,000	1,771,525	-	4,580,000	1,955,525	-	\$ 10,554,300
12/1/2023	-	111,650	1,500	-	-	-	-	29,775	750	2,115,000	1,719,900	750	2,115,000	1,861,325	3,000	
6/1/2024	1,965,000	111,650	-	-	-	-	645,000	29,775	-	2,165,000	1,667,025	-	4,775,000	1,808,450	-	\$ 10,562,775
12/1/2024	-	72,525	1,500	-	-	-	-	20,100	750	2,220,000	1,612,900	750	2,220,000	1,705,525	3,000	
6/1/2025	2,040,000	72,525	-	-	-	-	660,000	20,100	-	2,275,000	1,557,400	-	4,975,000	1,650,025	-	\$ 10,553,550
12/1/2025	-	31,725	1,500	-	-	-	-	10,200	750	2,335,000	1,500,525	750	2,335,000	1,542,450	3,000	
6/1/2026	2,115,000	31,725	-	-	-	-	680,000	10,200	-	2,385,000	1,446,575	-	5,180,000	1,488,500	-	\$ 10,548,950
12/1/2026	-	-	-	-	-	-	-	-	-	2,445,000	1,386,950	750	2,445,000	1,386,950	750	
6/1/2027	-	-	-	-	-	-	-	-	-	2,510,000	1,325,825	-	2,510,000	1,325,825	-	\$ 7,668,525
12/1/2027	-	-	-	-	-	-	-	-	-	2,570,000	1,263,075	750	2,570,000	1,263,075	750	
6/1/2028	-	-	-	-	-	-	-	-	-	2,635,000	1,198,825	-	2,635,000	1,198,825	-	\$ 7,667,650
12/1/2028	-	-	-	-	-	-	-	-	-	2,690,000	1,146,125	750	2,690,000	1,146,125	750	
6/1/2029	-	-	-	-	-	-	-	-	-	2,740,000	1,092,325	-	2,740,000	1,092,325	-	\$ 7,669,200
12/1/2029	-	-	-	-	-	-	-	-	-	2,795,000	1,037,525	750	2,795,000	1,037,525	750	
6/1/2030	-	-	-	-	-	-	-	-	-	2,850,000	981,625	-	2,850,000	981,625	-	\$ 7,664,900
12/1/2030	-	-	-	-	-	-	-	-	-	2,910,000	924,625	750	2,910,000	924,625	750	
6/1/2031	-	-	-	-	-	-	-	-	-	2,970,000	866,425	-	2,970,000	866,425	-	\$ 7,671,800
12/1/2031	-	-	-	-	-	-	-	-	-	3,025,000	811,100	750	3,025,000	811,100	750	
6/1/2032	-	-	-	-	-	-	-	-	-	3,085,000	750,600	-	3,085,000	750,600	-	\$ 7,672,450
12/1/2032	-	-	-	-	-	-	-	-	-	3,145,000	688,900	750	3,145,000	688,900	750	
6/1/2033	-	-	-	-	-	-	-	-	-	3,210,000	626,000	-	3,210,000	626,000	-	\$ 7,670,650
12/1/2033	-	-	-	-	-	-	-	-	-	3,270,000	561,800	750	3,270,000	561,800	750	
6/1/2034	-	-	-	-	-	-	-	-	-	3,340,000	496,400	-	3,340,000	496,400	-	\$ 7,668,950
12/1/2034	-	-	-	-	-	-	-	-	-	3,405,000	429,600	750	3,405,000	429,600	750	
6/1/2035	-	-	-	-	-	-	-	-	-	3,475,000	361,500	-	3,475,000	361,500	-	\$ 7,671,850
12/1/2035	-	-	-	-	-	-	-	-	-	3,540,000	292,000	750	3,540,000	292,000	750	
6/1/2036	-	-	-	-	-	-	-	-	-	3,615,000	221,200	-	3,615,000	221,200	-	\$ 7,668,950
12/1/2036	-	-	-	-	-	-	-	-	-	3,685,000	148,900	750	3,685,000	148,900	750	
6/1/2037	-	-	-	-	-	-	-	-	-	3,760,000	75,200	-	3,760,000	75,200	-	\$ 7,669,850
12/1/2037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6/1/2038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
TOTAL	\$ 9,050,000	\$ 2,288,600	\$ 13,500	\$ 7,260,000	\$ 700,970	\$ 3,750	\$ 5,930,000	\$ 771,200	\$ 6,750	\$ 103,485,000	\$ 49,879,900	\$ 15,000	\$ 125,725,000	\$ 53,640,670	\$ 39,000	\$ 179,404,670
Original Issue	\$ 9,150,000			\$ 8,750,000			\$ 5,900,000			\$ 5,900,000			\$ 23,800,000			

Bozeman High School Summary of Outstanding Bond Payments



STUDENT AND DISTRICT PERFORMANCE MEASURES

The Bozeman School District Bozeman's budget is formulated around our Long Range Strategic Plan. The District's Core Purpose, as defined in the LRSP, reads:

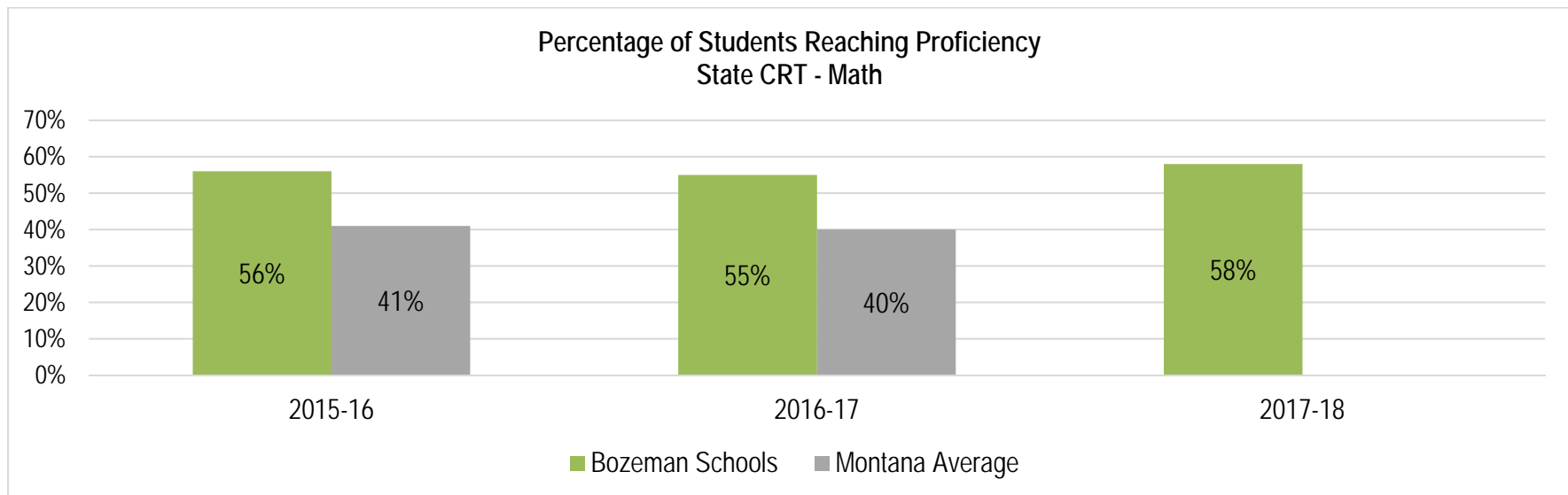
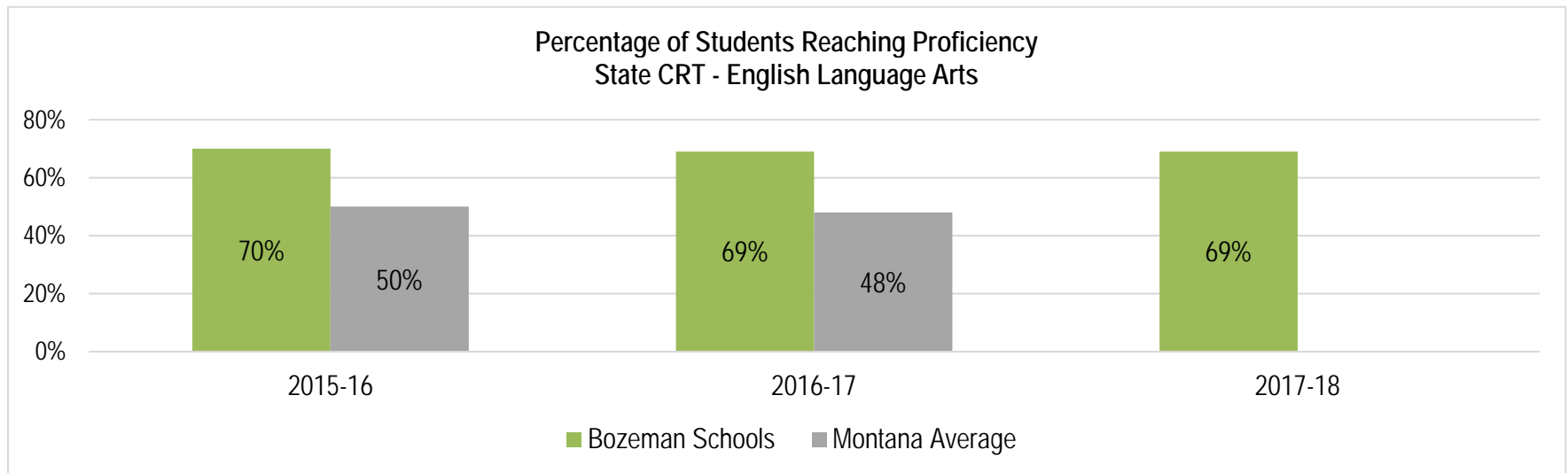
Bozeman Public Schools exist to provide an outstanding education that inspires and ensures high achievement so every student can succeed and make a difference in a rapidly changing world community.

Student achievement is our focus, and it is at the center of our budget development process. There are several measures of student performance, and key ones are summarized here.

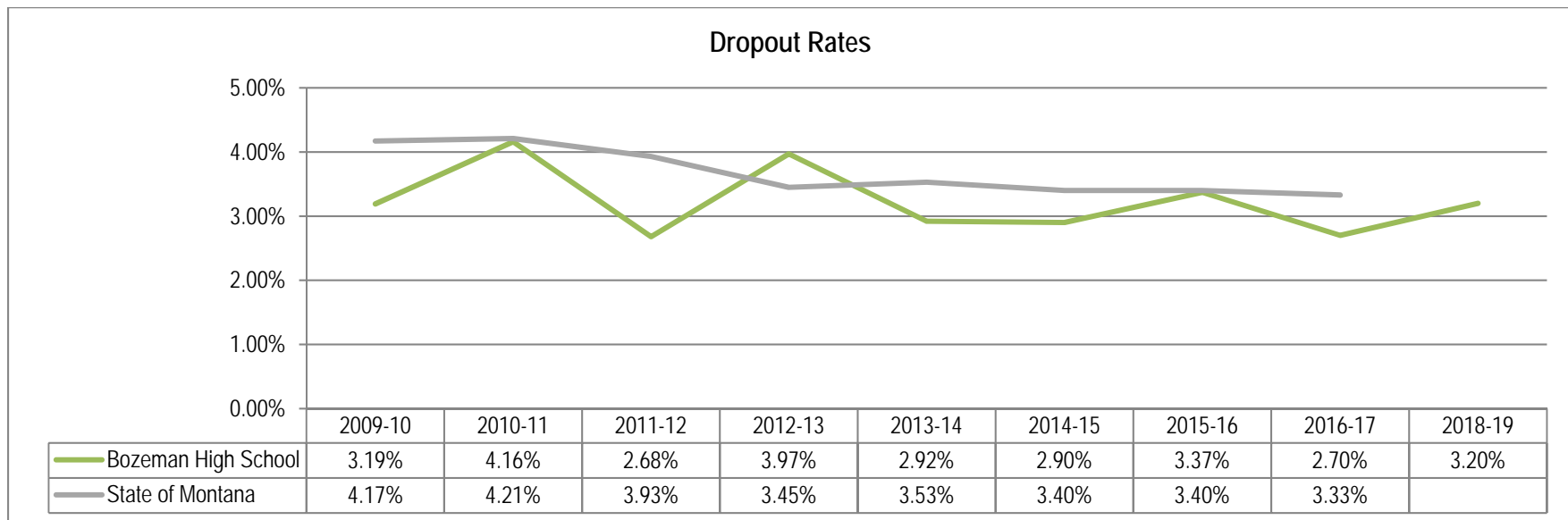
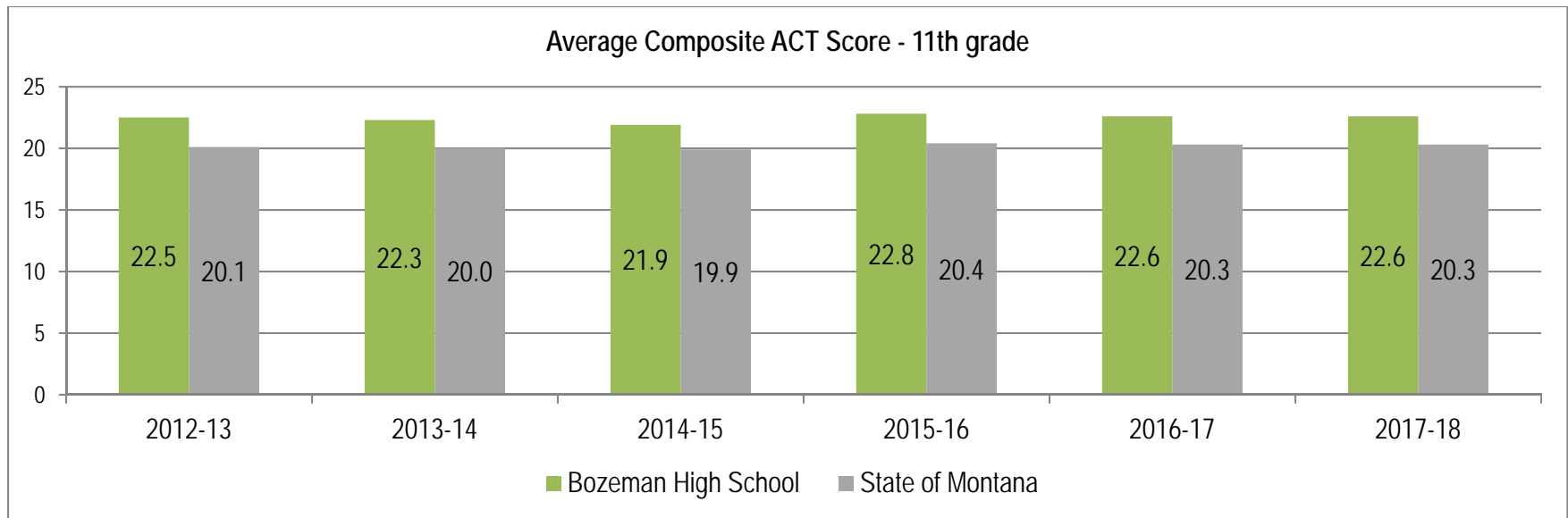
Bozeman School District, as well as the State of Montana, has adopted the Common Core State Standards. With this adoption, the State is transitioning to the Smarter Balanced assessment to monitor student achievement.

Unfortunately, however, this transition created a gap in our standardized achievement data. In the spring of 2014, all students participated in the field test for the new assessment. Comparative information was not made available after this test. Another problem occurred in the spring of 2015, when the testing company encountered technical problems that prevented many students in Bozeman and around the country from taking the assessment. The District continued to monitor student progress with internal assessments during that time, however.

The following graphs show the percentage of students scoring at or above Proficiency in the CRT standardized assessment, average composite ACT scores, percentage of students eligible for free/reduced lunches, and dropout rates. In some cases, statewide data is not available for a given year. Those points on the graph have been left blank.

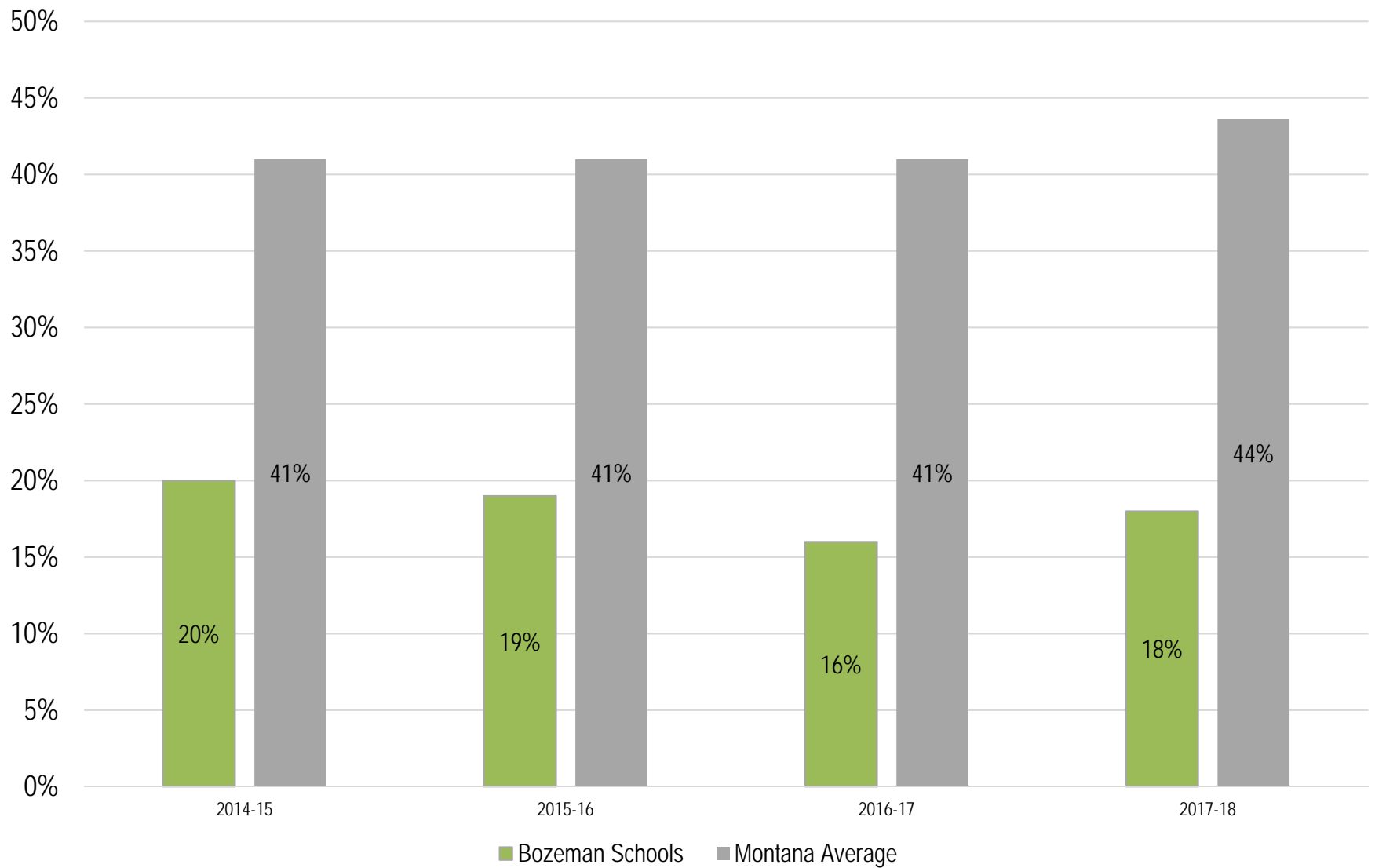


NOTE: Statewide data is not yet available for 2017-18.



NOTE: Statewide data is not yet available for 2017-18.

Proportion of Students Qualifying for Free and Reduced Priced Meals



GLOSSARY OF TERMS

American Indian Achievement Gap Payment - A state payment made to a school district's General Fund for each American Indian student enrolled in the district. The amount of the payment is determined each legislative session.

ANB (Average Number Belonging) - Each October and February, school districts report the number of students enrolled in their schools to the OPI. From these counts, ANB is calculated. ANB is then used to calculate the per-student entitlement, special education funding, Indian Education for All, and the Data for Achievement payment these, together with the basic entitlement, At-Risk Student payment, and the Quality Educator payment, make up the BASE (minimum) and Maximum general fund budget levels for the following school year. A school district is allowed to use current year ANB or 3-year average ANB for each budget unit by level (elementary or high school), whichever generates the greatest Maximum general fund budget. Current year ANB is the ANB for the budget unit for the ensuing school fiscal year. 3-year average ANB means an average of ANB over the most recent 3-year period, calculated by adding the current year ANB to the current ANB for each of the previous two school fiscal years, dividing the sum by 3, and rounding up to the next whole number.

ARM (Administrative Rules of Montana) - Administrative rules are agency regulations, standards or statements of applicability that implement, interpret, or set law or policy. An agency can also adopt administrative rules that describe the organization, procedures or practice requirements of the agency. Agencies are given rulemaking authority through the legislative process.

At-Risk Student Payment - A state payment made to a school district's General Fund to address the needs of at-risk students. The payment is distributed in the same manner as Title I monies are distributed to schools. The amount of the payment is determined each legislative session.

BASE (Base Amount for School Equity) - The BASE budget is the minimum budget that a district must adopt for its General Fund. It is equal to 80% of the basic entitlement, 80% of the district's per-ANB entitlement, 100% of the Quality Educator payment, 100% of the At-Risk Student payment, 100% of the Indian Education 11 for All payment, 100% of the American Indian Achievement Gap payment, 100% of the Data for Achievement payment, 140% of the district's special education allowable cost payment, and 40% of the district's prorated special education cooperative cost payment.

BPE (Montana Board of Public Education) - The Board of Public Education was created by the Montana Constitution of 1972 to exercise general supervision over the elementary and secondary schools of the state.

Basic Entitlement - The basic entitlement is the minimum General Fund funding each school district will receive if in operation.

Bond - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a promissory note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

Budget Amendment - A budget amendment is a procedure used to adjust an adopted budget. The law allows amendments for unanticipated enrollment increases; destruction or impairment of school property; court judgment for damages against the district; enactment of legislation after the adoption of the budget; deferred projects to be funded from receipt of protested taxes, tax audit, or delinquent taxes; and unforeseen needs of the district that cannot be postponed without affecting the safety of students and employees or the educational functions of the school district.

Budgeted Funds - A budgeted fund means any fund for which a budget must be officially adopted by the board of trustees in order to expend money from the fund. Budgeted funds include: General Fund, Building Reserve Fund, Transportation Fund, Adult Education Fund, Bus Depreciation Reserve Fund, Non-operating Fund, Tuition Fund, Technology Fund, Retirement Fund, Flexibility Fund, and Debt Service Fund.

CRT – Criterion Referenced Test. A comparative test that use test scores to predict the future behavior or achievement of the individual attaining that score.

Data for Achievement Payment - A state payment made to a school district's General Fund to pay for access fees or other costs associated with use of or participation in the statewide data system administered by the office of public instruction or a comparable data system provided by a private vendor, including data entry and staff training on use of the systems. The payment is based on ANB, and the amount of the payment is determined each legislative session.

Debt Limit - The maximum amount of gross or net debt legally permitted.

District - School district, defined by state law as the territory under the jurisdiction of a single board of trustees (20-6-101, MCA). The four types of districts are elementary, high school, K-12, and county high school. A district may have one of the following characteristics: Joint—Consisting of territory situated in more than one county. Non-operating—No operating school; may continue as a nonoperating district for 3 years maximum.

Fiscal Year – The fiscal year for Montana schools is July 1 – June 30.

Fund - A fiscal and accounting entity with a self-balancing set of asset, liability, fund equity, revenue, and expenditure accounts to record the flow of cash and other financial resources for a specific purpose or activity.

Fund Balance Reappropriated - At the end of the fiscal year (June 30), most districts still have cash on hand. After considering any unpaid obligations, the remainder is referred to as Fund Balance. School districts are allowed to set aside, or reserve, some or all of their fund balance in order to continue operation of the school district until funding is received from the state and property taxes. Fund Balance Reappropriated is the difference between the end-of-year fund balance and the amount reserved for operations. It must be used to fund the next year's budget. In 2011, the legislature limited the amount of fund balance that may be appropriated to 15% of the maximum general fund budget. Excess funds must be remitted to the state guarantee account (70%) and state school facility account (30%).

GTB (Guaranteed Tax Base) - The Guaranteed Tax Base Aid Program is a state program that provides subsidized funding for school districts whose ratio of taxable value to students in attendance is lower than the established statewide threshold.

Indian Education for All Payment - Each district receives a state Indian Education for All payment to implement the provisions of the Montana constitution (Article X, section 1(2)) and the statutory requirements for the recognition of American Indian cultural heritage (20-1-501, MCA). The payment is based on ANB, and the amount of the payment is determined each legislative session.

IEP (Individualized Education Plan) – A document outlining the educational requirements and expectation for students who have been identified as needing special education. The document is developed jointly by the student's parents/guardians and school officials and reviewed periodically.

IBG (Instructional Block Grant) – Payment to schools' general funds intended to cover the costs of instructional services to students with special needs.

LRSP – The District's [Long Range Strategic Plan](#) is the implementation framework that defines District initiatives and areas of focus. Each year, the Board, Administration, and community reviews the plan and drafts action that form the basis for the year's operations and budget.

MCA (Montana Codes Annotated) - Montana laws enacted by the state Legislature. Each section is designated by a number which specifies the Title-Chapter-Part; for example, 20-9-301 denotes Title 20, Chapter 9, Part 301. Title 20 involves most laws pertaining to Montana schools.

Maximum Budget - The Maximum General Fund budget is the sum of 100% of the district's basic entitlement, 100% of the district's per-ANB entitlement, 100% of the Quality Educator payment, 100% of the At-Risk Student payment, 100% of the Indian Education for All payment, 100% of the American Indian Achievement Gap payment, 100% of the Data for Achievement component, between 175% and 200% of its special education allowable cost payment, and between 75% and 100% of the district's prorated special education cooperative cost payment.

Mill - Mill means literally 1/1000th. It is used to state the rate of taxation for property taxes. Thus a tax of 1 mill means a tax of \$1 on each \$1,000 of taxable property.

NCES (National Center for Educational Statistics) – A division of the US Department of Education that collects, analyzes, and makes available data related to education.

Nonbudgeted Fund - A non-budgeted fund is any fund for which an official budget is not required to be adopted in order to expend money on deposit in the fund. Expenditures from these funds are limited to the amount of cash balance in the fund. Non-budgeted funds include: School Food Services Fund, Impact Aid Fund, Miscellaneous Programs Fund, Enterprise Fund, Building Fund, Agency Fund, Lease or Rental Agreement Fund, Extracurricular Fund, Traffic Education Fund, and Endowment Fund

OPI (Office of Public Instruction) – The people of Montana have elected a State Superintendent of Instruction as one of the five members of the Executive Branch since 1889. Montana demonstrates the high value it places on educating our children, by electing a State Superintendent for K-12 public education who is accountable directly to Montana citizens. By law, the State Superintendent has general supervision of the K-12 public schools and districts. The State Superintendent also serves as a member of the Land Board, the State Library Commission, and as an ex-officio non-voting member of the Board of Public Education, the Board of Regents for the University System, and the Board of Education. The State Superintendent's office and staff is known as the Office of Public Instruction.

Operating District - School district in which at least one school is operated.

Over-BASE budget - If a district adopts a budget over the BASE (minimum) budget, that amount of budget is called the over-BASE budget.

Proper – As used in “Bozeman Proper”, meaning within the Bozeman City limits.

Per-ANB Entitlement - Per-ANB entitlement (also known as per-student entitlement) varies based on the total number of ANB in the school district. The per-ANB entitlement rates are determined by the Legislature.

PIR (Pupil-instruction-related day) - a day of teacher activities devoted to improving the quality of instruction.

Quality Educator Payment - Each district and special education cooperative receives this General Fund state payment for each full-time equivalent licensed educator and for other licensed professionals employed by the school district, including registered nurses, licensed practical nurses, physical therapists, speech language professionals, psychologists, licensed social workers, counselors, occupational therapists, and nutritionists. The payment is based on ANB, and the amount of the payment is determined each legislative session.

RSBG (Related Services Block Grant) – Payment to schools' general funds intended to cover the costs of non-instructional services to students with special needs.

School Trust Lands - Under the Enabling Act that granted Montana its statehood in 1889, the federal government ceded 5.2 million acres of land across Montana for common school support. The State Board of Land Commissioners has the authority to direct, control, lease, exchange, and sell school lands and lands which have been or may be granted for the support and benefit of the various state educational institutions. Income and interest earnings from school trust lands are set aside in a "Guarantee Account" and statutorily appropriated to fund K-12 BASE aid. The Legislature builds these school trust funds into its revenue estimates for schools. If income and interest earnings from the school trust lands exceed an annual amount in excess of \$56 million, and the total excess interest and income revenue exceeds one million, 50% must be reserved for an appropriation in the next regular session as part of the natural resource development payment and 50% must be distributed to schools on a per- 5 quality-educator basis. Revenue from the sale of timber on Common Schools land and income received from certain lands and riverbeds, are deposited in the School Facility and Technology Account, which was established to provide money to schools for facilities and technology improvements.

TIF or TIFD (Tax Increment Finance District) - A special taxing jurisdiction that receives the revenues from all other taxing jurisdictions (except the university mill levy) within its boundaries attributable to the increment value. The increment value is the difference between the current value of the taxable property and the base value. Essentially, the increment value is the growth in taxable property since the district was established.

TRS (Teacher's Retirement System) – State pension plan for teachers.

Taxes - Compulsory charges levied by a governmental unit to finance services performed for the common benefit. Does not include special assessments.

Bozeman Public Schools



2018-19 Adopted Budget

Appendix 1: 2018 Capital Projects Plan

The following Capital Projects Plan was approved by the Bozeman School District Board of Trustees on December 18, 2017. It details projects to be completed in the current calendar year as well as those projects that will be deferred to a later date.

Funds Available		Building Reserve	Comments		
HS Dist Funds	\$	6,181,415	17/18 Budget Authority - Current Obligations + 18/19 Budget Authority		
EL Dist Funds	\$	3,873,052	17/18 Budget Authority - Current Obligations + 18/19 Budget Authority		
School	Building Reserve Recommended Project Total		Other Funds Total	Comments	Unfunded Deficiencies Cost Estimate Total
Total HS Dist	\$	2,257,750	\$ 52,500		\$ 7,736,128
Total EL Dist	\$	3,209,250	\$ 327,500		\$ 7,632,691
District Wide	\$	132,000	\$ -	Split btwn EL & HS Districts. 1/2 elementary 1/2 high school	
BHS	\$	1,068,500	\$ -		\$ 7,294,791
Chief Joseph MS	\$	196,500	\$ -		\$ 1,928,137
Emily Dickinson	\$	165,000	\$ 43,000	Other Funds = NWE Grant	\$ 321,872
Hawthorne	\$	138,000	\$ -		\$ 1,286,752
Hyalite	\$	167,000	\$ 46,000	Other Funds = NWE Grant	\$ 42,850
Irving	\$	1,037,000	\$ -		\$ (242,319)
Longfellow	\$	364,000	\$ 10,000	Other Funds = PAC	\$ 60,473
				Other Funds = \$75k PAC and	
Morning Star	\$	230,000	\$ 118,000	\$43K NWE Grant	\$ 317,756
Sacajawea MS	\$	110,000	\$ -		\$ 2,151,708
Whittier	\$	207,000	\$ 10,000	Other Funds = PAC	\$ 1,272,189
				Other Funds = \$5k PAC and	
Meadowlark	\$	141,000	\$ 48,000	\$43k NWE Grant	\$ 51,937
Willson Building	\$	1,418,000	\$ -	Split btwn EL & HS Districts. 1/4 elementary 3/4 high school	\$ 191,531
Willson Auditorium	\$	53,000	\$ 35,000	Split btwn EL & HS Districts. 1/4 elementary 3/4 high school	\$ -
Support Services	\$	40,000	\$ -	Split btwn EL & HS Districts. 1/2 elementary 1/2 high school	\$ 424,691
Bus Barn/Storage	\$	-	\$ 70,000	Transportation Fund	\$ 266,450
HS District Building Reserve Balance projected ending June 2018	\$	3,923,665	Unallocated funds to be held as contingency associated with unknown repair issues and unforeseen emergencies as well as future year requirements		
EL District Building Reserve Balance projected ending June 2018	\$	663,802			
2017 Bond Levy Allocations					
HS District Bond - New construction, upgrades & expansion			\$ 125,000,000		

Key

	Elementary & High School District Projects Requesting Funding
	Elementary District Projects Requesting Funding
	High School District Projects Requesting Funding

	Longfellow			\$ 364,000	\$ 93,000	\$ 63,000	\$ 10,000		\$ 810,473	
				Scheduled Projects						
#	FCI Category	Priority	Description	FY18	FY19	FY20	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	2	1	North & South entry plazas.	\$ 175,000				Solution to drainage issues adjacent to exterior stairs at North side of building. Project should take into account topography, drainage, circulation and safety. In conjunction with City's South Tracey SID improvements. South side improvements include fencing, retaining wall and ramp with railing.		17-01-07
2	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 8,000	\$ 6,000	\$ 6,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading exterior lights to LED.		18-01-01
3	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 10,000	\$ 8,000	\$ 8,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		18-01-02
4	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.		18-01-03
5	2	1	Miscellaneous custodial equipment	\$ 6,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment. Includes carpet extractor and versamatic vacuum.		18-01-04
6	2	1	Miscellaneous flooring	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		18-01-05
7	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		18-01-06
8	1, 2	1	Miscellaneous concrete	\$ 1,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement.		18-01-07
9	1, 7	1	Miscellaneous SPED updates & repairs	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		18-01-08
10	4, 6	1	Miscellaneous landscape maintenance	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control.		18-01-09
11	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture.		18-01-10
12	2	1	Refurbish wood chip area	\$ 6,000	\$ 6,000	\$ 6,000		Annual replenishment. Approx. 4 inch		18-01-11
13	1, 2	1	Refinish gym floor and classrooms	\$ 8,000	\$ 5,000	\$ 3,000		Annual gym finishing.		18-01-12
14	4	1	Irrigation system and well	\$ 30,000				Reduce use of City water for irrigation. Drill new on-site well and run power from building to well area. Establish irrigation on South side of building and boulevard if funds allow. Plan for future expansion of irrigation to North side.		18-01-13
15	5	2	Add independent heating and controls in the principal office	\$ 8,000				Provide for separate heating unit in the principal office for improved efficiency and comfort.		18-01-14
16	7	2	Prelim feasibility study for future SPED/ITO space	\$ 5,000				Begin early planning and design for future need of SPED department		18-01-15
17	1	2	New stage curtain hanging system	\$ 8,000				Existing rigging is original and does not meet current safety standards. Possible new curtains or curtain cleaning as well.		18-01-16
18	2, 3	2	Repair both North & South entry canopy roofs	\$ 6,000				Flat roofs hold water and outlet drains cause slip hazard below.		18-01-17
19	1, 3	2	Interior room signage	\$ 8,000				Complete signage package for all interior rooms. New signs to meet all relevant code provisions including braille and mounting height.		18-01-18
20	1	2	New fence gate along east alley	\$ 4,000				New 8' double swing gate to provide access to south side playground. Gate will also require new ramp to provide proper access from alley.		18-01-19
21	7	3	Additional storage space below stairs	\$ 5,000				Convert unused space beneath stairs adjacent to custodial office to additional storage similar to north stairs.		18-01-20
22	7	3	HE office improvements	\$ 3,000				Provide additional shelving, paint and other upgrades as needed.		18-01-21
23	7	3	Electronic lock cabling repairs & painting	\$ 2,000				Clean up work from previous cabling relocation.		18-01-22
24	2, 3	3	Replace drinking fountains	\$ 6,000				Replace with bottle refill model (1) basement (1) first floor		18-01-23
25	2	3	New custodial tractor	\$ 30,000				Replace old tractor. Need to keep in mind tractor and implement storage. Ensure storage capacity.		18-01-24
26	7	4	Purchase and install new washer & dryer	\$ 5,000				Possible location in 2nd floor mechanical room.		18-01-25
27	6	5	Computer room improvements		\$ 10,000			Replace carpet, remove wood paneling and paint walls		
28	3	5	Reconfigure south side playground		\$ 15,000	\$ 5,000		Move play structures away from south side of building to an area along the south fence adjacent to the fort structure. Project could also include adding a feature or two to the north play area.		

29	2	5	Asphalt playground maintenance		\$ 8,000			Scheduled maintence for durability and safety per updated Asphalt & Playground Maintenance Plan.		
30	7	5	Front marquee school sign				\$ 10,000	New school sign along Tracey. PAC project. Facilities to assist where needed.		
31	5	5	Install cooling system					Install mechanical cooling at air handler	\$ 750,000	
32	7	5	Convert old classroom ventilators to storage					Repurpose space that was used for ventilation in classrooms to usable storage areas.		
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 60,473	

Irving				\$ 1,037,000	\$ 65,000	\$ 55,000	\$ -		\$ 1,007,681	
				Scheduled Projects						
#	FCI Category	Priority	Description	FY18	FY19	FY20	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	New ADA elevator	\$ 750,000				1st, 2nd & basement floor accessibility. Includes internal renovations and utility relocation to accommodate		17-02-01
2	2	1	Window replacement	\$ 1,500				Replace single pane windows (kindergarten restroom)		17-02-06
3	1, 2	1	Back entrance repairs or removal	\$ 20,000				Demo existing structure. Replace 2 exterior doors. Construct new enclosure for safety and security reasons		17-02-14
4	1, 2	1	SPED room modifications	\$ 10,000				Install new adaptive swing. Install room dividers/partitions (per SPED dept). Install new carpet tile flooring.		17-02-18
5	n/a	1	Boiler upgrades	\$ 40,000				Existing boilers are standard efficiency, non-modulating units. Install a modulating unit as lead boiler and use existing boiler as backup. Utilize removed boiler from SMS. Up-size one boiler circ pump. Upgrade glycol addition tank. Modify boiler room access opening to receive boiler.		17-02-20
6	2	1	Drainage improvements at play field & resurfacing of play ground	\$ 60,000				Provide for improved drainage measures at the interface between the asphalt playground and the grass play field. Also re-grade grass area to eliminate trip hazards from worn base paths. Includes resurfacing of asphalt play ground. New sewer service as part of elevator project will heavily impact all these areas.		18-02-01
7	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading exterior lights to LED.		18-02-02
8	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 6,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		18-02-03
9	2, 6	1	Miscellaneous interior/exterior painting	\$ 10,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas. 1st floor classrooms/offices, lockers, trim and detail areas.		18-02-04
10	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.		18-02-05
11	2	1	Miscellaneous flooring	\$ 8,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries). Teacher's lounge tile floor.		18-02-06
12	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		18-02-07
13	1, 2	1	Miscellaneous concrete	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement. Perimeter sidewalks. Boulevard on 8th at drop offs.		18-02-08
14	1, 7	1	Miscellaneous SPED updates & repairs	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		18-02-09
15	4, 6	1	Miscellaneous landscape maintenance	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control.		18-02-10
16	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture. Student chairs - 1st grade		18-02-11
17	2	1	Refurbish wood chip area	\$ 5,000	\$ 5,000	\$ 5,000		Annual replenishment. Approx. 4 inch		18-02-12
18	1, 2	1	Refinish gym floor and classrooms	\$ 7,000	\$ 7,000	\$ 7,000		Annual gym floor finishing. Refinish small offices 1st & 2nd floor.		18-02-13
19	2, 3, 7	2	Small restrooms/offices upgrades	\$ 15,000				Teacher's lounge, music room & custodial closet. Flooring, paint, windows, ventilation and fixtures. City water conservation program possible funding.		18-02-14
20	1, 7	2	Electronic access system	\$ 3,000				Complete electronic lock installation on remaining exterior doors. (Music)		18-02-15
21	1, 2	2	Removal of old unit ventilators/cabinet heaters	\$ 6,000				Gym & kitchen area. May require abatement.		18-02-16
22	1, 3	2	Kiln/Crawlspace/Dryer ventilation	\$ 40,000				Provide proper ventilation to the crawlspace to mitigate humidity. Locate and install proper ventilation for kiln/dryer. Kiln where dryer is currently, relocate dryer. Fence off area.		18-02-17
23	1, 2	3	Perimeter fencing/gate improvements	\$ 10,000				Rehab backstop area and gates. Reconfigure large gate. Panic hardware on man gates.		18-02-18
24	2	3	Door replacement	\$ 2,500				New door into breakout room office		18-02-19
25	3, 5	3	Replace drinking fountains	\$ 6,000				Replace with bottle refill model (1) gym (1) upstairs		18-02-20
26	7	3	Relocate school signage	\$ 5,000				Move school sign to corner of 8th & Alderson. Repair existing flag pole.		18-02-21
27	7	5	Playground equipment addition		\$ 10,000			PAC project. Assist with locating and installing.		
28	2, 3	5	Additional classroom space					Long term addition of more classroom space. Reference 2016 preliminary arch study.	\$ 1,000,000	
29	2, 3	5	Exterior building repairs					Building envelope maintenance to address concrete cracking and spalling	\$ 200,000	

30	2	5	Flooring in main corridor & 2nd floor corridor					Carpet tiles throughout 1st & 2nd floor hallways	\$ 30,000	
31	2	5	Replace clock/intercom system					Existing system no longer supported. Replace intercom system front end unit.	\$ 20,000	
	5	5	Increase envelope thermal efficiency of 19070s additions							
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ (242,319)	

	Hawthorne			\$ 138,000	\$ 92,000	\$ 67,000	\$ -		\$ 1,486,752	
				Scheduled Projects						
#	FCI Category	Priority	Description	FY18	FY19	FY20	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 7,000	\$ 6,000	\$ 6,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading/adding exterior lights to LED. Possible north side additions		18-03-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 8,000	\$ 8,000	\$ 8,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		18-03-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas. Interior classrooms.		18-03-03
4	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.		18-03-04
5	2	1	Miscellaneous flooring	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		18-03-05
6	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		18-03-06
7	1, 2	1	Miscellaneous concrete	\$ 3,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement.		18-03-07
8	1, 7	1	Miscellaneous SPED updates & repairs	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		18-03-08
9	4, 6	1	Miscellaneous landscape maintenance	\$ 6,000	\$ 6,000	\$ 6,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Enhance main entrance.		18-03-09
10	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture. Student desks/chairs - 1st grade		18-03-10
11	2	1	Refurbish wood chip area	\$ 7,000	\$ 7,000	\$ 7,000		Annual replenishment. Approx. 4 inch		18-03-11
12	1, 2	1	Refinish gym floor and classrooms	\$ 5,000	\$ 5,000	\$ 10,000		Annual gym floor finishing. Complete refinish in cafeteria 2020.		18-03-12
13	2	1	Resurface/restripe asphalt playground	\$ 15,000				Level out existing play surface and repaint striping. Correct current trip hazards and standing water. Mill asphalt with new overlay.		18-03-13
14	2	2	Replace hall floor covering	\$ 35,000				New floor covering to match addition. 1st & 2nd floor hallways and base. Original flooring currently in place. Also transitions at doorways.		18-03-14
15	1, 2	2	Miscellaneous exterior fence repairs	\$ 10,000				Repair aging and damaged fence material around perimeter of playground. Add bottom rails and new fabric where necessary.		18-03-15
16	1	2	Rekey all interior locks	\$ 5,000				Key control and security.		18-03-16
17	3, 7	3	Miscellaneous exterior signage	\$ 3,000				Street signs along Rouse, Lamme & Church. Setting up proper bus areas, parent pick-up/drop-offs and designated parking areas.		18-03-17
18	3	3	Replace drinking fountains	\$ 5,000				Replace with bottle refill model.		18-03-18
19	2	3	Alta Care room window opening	\$ 2,000				Need operable window.		18-03-19
20	2	3	New custodial tractor		\$ 30,000			Replace old tractor. Coordinate with site restraints.		
21	2	5	Exterior building repairs					Building envelope maintenance to address concrete cracking and spalling. Includes complete exterior painting.	\$ 200,000	
	5	5	Increase envelope thermal efficiency of 19070s additions							
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 1,286,751.67	

	Whittier			\$ 207,000	\$ 163,500	\$ 77,000	\$ 10,000		\$ 1,482,189	
				Scheduled Projects						
#	FCI Category	Priority	Description	FY18	FY19	FY20	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 8,000	\$ 6,000	\$ 6,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading exterior lights to LED.		18-04-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 10,000	\$ 8,000	\$ 8,000		Cyclical repairs/replacement of mechanical/plumbing fixtures. Replace domestic hot water heater mixing valves.		18-04-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.		18-04-03
4	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.		18-04-04
5	2	1	Miscellaneous flooring	\$ 6,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries). Add new walk off carpet at main entry.		18-04-05
6	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		18-04-06
7	1, 2	1	Miscellaneous concrete	\$ 15,000	\$ 10,000	\$ 5,000		Cyclical repairs/replacement. Replace concrete stoops at classroom exterior doors. Existing stoops have heaved and are cracking. Prevents doors from fully opening.		18-04-07
8	1, 7	1	Miscellaneous SPED updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		18-04-08
9	4, 6	1	Miscellaneous landscape maintenance	\$ 15,000	\$ 5,000	\$ 5,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Irrigation system expansion to include East, West and North lawns (including courtyard). Investigate future well possibility and location.		18-04-09
10	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture.		18-04-10
11	2	1	Refurbish wood chip area	\$ 6,000	\$ 6,000	\$ 6,000		Annual replenishment. Approx. 4 inch		18-04-11
12	1, 2	1	Refinish gym floor and classrooms	\$ 2,000	\$ 2,000	\$ 2,000		Annual gym floor finishing.		18-04-12
13	1, 2, 3	1	Miscellaneous doors and hardware	\$ 50,000	\$ 30,000	\$ 20,000		Repairs and replacement of aging doors and frames. Cyclical replacement program to replace all wooden exterior and interior doors, exterior due to weathering. Include new interior doors in gym. (1) pocket (1) double (1) kitchen. Alta Care door at modular. Door replacement design completed in 2017.		18-04-13
14	2	1	Miscellaneous tile repair	\$ 2,000				Repair tile and grouting in student restrooms.		18-04-14
15	1	2	Miscellaneous exterior fence repairs	\$ 2,000				Add fencing below modular ramp. Provide for entry gate to allow access below ramp.		18-04-15
16	3	2	Replace drinking fountains	\$ 3,000				Replace with bottle refill model.		18-04-16
17	7	2	PAC greenhouse project	\$ 5,000			\$ 10,000	Passive solar greenhouse project. PAC sponsored. Assist with site plan, electrical & water supply.		18-04-17
18	3	2	Interior room signage	\$ 8,000				Complete signage package for all interior rooms. New signs to meet all relevant code provisions including braille and mounting height.		18-04-18
19	2	2	New maintenance shed	\$ 25,000				Provide new maintenance outbuilding that is sized properly for storage and workspace. New concrete pad and proper access. Modify roof drains and site drainage as necessary. Provide power and lighting if necessary.		18-04-19
20	2	3	Custodial office improvements	\$ 5,000				Replace existing sink with new sink/floor sink combo with new backsplash area. Additional walls repair/replacement. Painting.		18-04-20
21	5	3	Improve air flow to teacher's lounge	\$ 2,000				Improve air flow and circulation to the basement.		18-04-21
22	1	4	Install local egress alarms	\$ 3,000				Provide for exit alarms on the doors at north end of both hallways.		18-04-22
23	1	4	Electronic access system	\$ 20,000				Main entry doors.		18-04-23
24	5	5	Gymnasium window replacement study		\$ 2,000			Investigate advantages of daylight and thermal upgrades to gym windows.		
25	7	5	Interior classroom soffit removals		\$ 3,000			Remove soffits within classrooms that are no longer needed. Allows for better installation of lights and projectors.		
26	2	5	Upgrade glycol addition tank		\$ 3,500			Pressure control circuit is not resolute enough to stop short cycling of pump.		
27	2	5	Repairs to exterior cracks in brick		\$ 3,000			Building envelope repairs. Brick above gym door exit needs repair.		

28	7	4	Climbing wall in gym		\$ 20,000			Add climbing wall feature to the north wall of the gymnasium. Provide for necessary safety and code provisions. Purchase 10 folding gymnastic pads (5'x10').		
29	2	5	Modify exhaust fans		\$ 25,000			Fans are loud. Need to modify to run quieter. Located on north side of classroom wings		
30	7	5	Provide for roof access via second floor mechanical room		\$ 15,000			Roof access to building is currently gained from ladders.		
31	7	5	Boiler removal					Disassemble old boiler in basement and remove. Spare parts for Willson boiler.	\$ 5,000	
32	3	5	Address kiln ventilation						\$ 5,000	
33	1, 2	5	Rebuild staff parking lot					Maintenance requiring full replacement of staff parking lot at 6th & Short. N 7th TIFF funding possible. Boulevard improvements along drop-off of 6th also included.	\$ 200,000	
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 1,272,189	

	Morning Star			\$ 230,000	\$ 207,000	\$ 61,000	\$ 118,000		\$ 917,756	
				Scheduled Projects						
#	FCI Category	Priority	Description	FY18	FY19	FY20	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 6,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement to electric and lighting.		18-05-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 8,000	\$ 6,000	\$ 6,000		Cyclical repairs/replacement of mechanical/plumbing fixtures. Includes bathroom fixtures.		18-05-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.		18-05-03
4	2	1	Miscellaneous custodial equipment	\$ 5,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment. New carpet extractor.		18-05-04
5	2	1	Miscellaneous flooring	\$ 8,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		18-05-05
6	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		18-05-06
7	1, 2	1	Miscellaneous concrete	\$ 15,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement. Sidewalk along bus turnaround and towards main back doors.		18-05-07
8	1, 7	1	Miscellaneous SPED updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		18-05-08
9	1, 2	1	Miscellaneous bleacher/partion wall repairs & service	\$ 5,000		\$ 4,000		Cyclical repairs/replacement.		18-05-09
10	4, 6	1	Miscellaneous landscape maintenance	\$ 8,000	\$ 6,000	\$ 6,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Maintenance and materials for front of building.		18-05-10
11	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture.		18-05-11
12	2	1	Refurbish wood chip area	\$ 7,000	\$ 7,000	\$ 7,000		Annual replenishment. Approx. 4 inch		18-05-12
13	2	1	Miscellaneous doors and hardware	\$ 15,000	\$ 3,000	\$ 3,000		Repairs and replacement of aging doors and frames. Main double doors to playground full store front replacement. Interior doors to stage and music rooms.		18-05-13
14	6, 7	1	Playground shade canopy project	\$ 75,000			\$ 75,000	PAC sponsored project. Design/install new shade canopy structure located outside the main playground doors. Installation includes new concrete pad, site work, structure and utilities.		18-05-14
15	1	2	Miscellaneous exterior fence repairs & upgrades	\$ 20,000				Continuation of perimeter fencing. Complete West boundary. Provide gates and/or opening where necessary. Install new traffic gate at bus loop. Provide greater site security and restrict vehicular access.		18-05-15
16	1, 3	2	Main office counter modificatoins	\$ 5,000				Similar project to Meadowlark main office counter. Lower counter height to provide for greater visibility of office. Project will have electrical modifications.		18-05-16
17	1	3	Electronic access system	\$ 3,000				Continuation of building exterior conversion. Food Service door addition.		18-05-17
18	1, 2	3	Upgrade fire panel	\$ 3,000				Existing panel no longer supported by manufacturer.		18-05-18
19	5	4	Proposed photovoltaic solar system	\$ 21,000			\$ 43,000	Project to install 4 PV panels on building. Additional funding through Universal System Benefits Renewable Energy (USB-RE) grant via NorthWestern Energy		18-05-19
20	2	5	Replace controls air compressor	\$ 8,000				Expected end of life		18-05-20
21	2	1	New custodial tractor		\$ 30,000			Replacement and repair of obsolete and worn out equipment.		
22	2	5	Replace the domestic hot water heater		\$ 30,000			Future replacement of the hot water heater. Original unit - end of useful life.		
23	2	5	Replace gym partion wall		\$ 90,000			Full replacement of orginal partion wall.		
24	2, 3, 5	5	Building mechanical upgrades					Add variable speed drives to 10 air handlers, replace boilers, change pneumatic controls to electronic controls on mechanical system and replace domestic hot water heater. Replace original 1993 HVAC equipment	\$ 600,000	
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 317,756	

	Emily Dickinson			\$ 165,000	\$ 131,000	\$ 61,000	\$ 43,000		\$ 1,221,872	
				Scheduled Projects						
#	FCI Category	Priority	Description	FY18	FY19	FY20	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 5,000	\$ 6,000	\$ 6,000		Cyclical repairs/replacement to electric and lighting.		18-06-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 15,000	\$ 8,000	\$ 8,000		Cyclical repairs/replacement of mechanical/plumbing fixtures. Includes bathroom fixtures and classroom faucets.		18-06-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.		18-06-03
4	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.		18-06-04
5	2	1	Miscellaneous flooring	\$ 10,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries). Music room.		18-06-05
6	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		18-06-06
7	1, 2	1	Miscellaneous concrete	\$ 8,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement.		18-06-07
8	1, 7	1	Miscellaneous SPED updates & repairs	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		18-06-08
9	4, 6	1	Miscellaneous bleacher/partion wall repairs & service	\$ 6,000	\$ 4,000	\$ 4,000		Cyclical repairs/replacement.		18-06-09
10	2	1	Miscellaneous landscape maintenance	\$ 10,000	\$ 5,000	\$ 5,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Drainage improvements.		18-06-10
11	2	1	Miscellaneous furniture replacement	\$ 8,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture. Provide 3 options for teacher's desks. New lightweight folding tables. Cork board for Music room.		18-06-11
12	1, 2	1	Refurbish wood chip area	\$ 8,000	\$ 8,000	\$ 8,000		Annual replenishment. Approx. 4 inch		18-06-12
13	2, 3	1	Replace electrical transformer	\$ 8,000				Preventative replacement of transformer. Replaced Morning Star last year. Same models. Similar conditions exist.		18-06-13
14	1, 2	2	Parking lot paint striping	\$ 12,000				Repaint front parking area as well as bus loop. Includes all curbing.		18-06-14
15	1	2	Electronic access system	\$ 6,000				Continuation of building exterior conversion. Food Service door and west side entry door additions.		18-06-15
16	1	2	Building re-key project	\$ 10,000	\$ 10,000			Complete building wide re-key. Security of building and main office. New key protocol. Phased over two years.		18-06-16
17	2	3	Miscellaneous tile repair	\$ 5,000				Repair tile and grouting in student restrooms and kitchen area.		18-06-17
18	2	3	Clock/intercom system upgrades & repairs	\$ 3,000				Address PA system and clocks that are not functioning properly.		18-06-18
19	2	4	Miscellaneous doors and hardware	\$ 5,000				Repairs and replacement of aging doors and frames. Interior doors to stage and music rooms.		18-06-19
20	2	5	Replace controls air compressor	\$ 8,000				Expected end of life		18-06-20
21	5	5	Proposed photovoltaic solar system	\$ 21,000			\$ 43,000	Project to install 4 PV panels on building. Additional funding through Universal System Benefits Renewable Energy (USB-RE) grant via NorthWestern Energy		18-06-21
22	2	5	New custodial tractor		\$ 30,000			Replacement and repair of obsolete and worn out equipment.		
23	2	5	Replace the domestic hot water heater		\$ 30,000			Future replacement of the hot water heater. Original unit - end of useful life.		
24	5	5	Building mechanical upgrades					Add variable speed drives to 10 air handlers, replace boilers, change pneumatic controls to electronic controls on mechanical system and replace domestic hot water heater. Replace original 1993 HVAC equipment	\$ 600,000	
25	1	5	Parking lot replacement					Plan long term solution for flow & circulation	\$ 300,000	
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 321,872	

	Hyalite			\$ 167,000	\$ 53,000	\$ 53,000	\$ 46,000		\$ 42,850	
				Scheduled Projects						
#	FCI Category	Priority	Description	FY18	FY19	FY20	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement to electric and lighting. LED upgrades interior.		18-07-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 6,000	\$ 6,000	\$ 6,000		Cyclical repairs/replacement of mechanical/plumbing fixtures. Variable speed drive failures.		18-07-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.		18-07-03
4	2	1	Miscellaneous custodial equipment	\$ 3,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment. Including new versamatic stand-up vacuum.		18-07-04
5	2	1	Miscellaneous flooring	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		18-07-05
6	1, 2	1	Miscellaneous roof repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		18-07-06
7	1, 2	1	Miscellaneous concrete	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		18-07-07
8	1, 7	1	Miscellaneous SPED updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		18-07-08
9	1, 2	1	Miscellaneous bleacher/partion wall repairs & service	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		18-07-09
10	4, 6	1	Miscellaneous landscape maintenance	\$ 15,000	\$ 5,000	\$ 5,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Irrigation heads and spray zone adjustments. Maintenance and materials for front of building. Upgrade irrigation controller to Weathermatic.		18-07-10
11	2	1	Miscellaneous furniture replacement	\$ 7,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture. White board (4'x6'). Bathroom mirrors.		18-07-11
12	2	1	Refurbish wood chip area	\$ 7,000	\$ 7,000	\$ 7,000		Annual replenishment. Approx. 4 inch		18-07-12
13	1, 2	1	Refinish gym floor and classrooms	\$ 3,000	\$ 3,000	\$ 3,000		Annual gym finishing.		18-07-13
14	1, 5	2	Upgrade exterior pole lighting to LED	\$ 30,000				Replace existing exterior pole mounted lights with LED fixtures.		18-07-14
15	1, 5	2	Electronic access system	\$ 25,000				Electronic locks building exterior conversion.		18-07-15
16	1	3	Replace drinking fountains	\$ 3,000			\$ 3,000	Replace with bottle refill model. 50/50 cost share with PAC		18-07-16
17	2	3	Miscellaneous doors and hardware	\$ 5,000				Repairs and replacement of aging doors and frames. Main double doors to playground full store front replacement. Interior gym doors. Evaluate exterior door conditions.		18-07-17
18	2	3	Miscellaneous exterior signage	\$ 2,000				ADA parking sign. Breakaway model trial.		18-07-18
19	2	4	Miscellaneous playground equipment	\$ 3,000				Repair/replacement of worn out equipment. Basketball backboards. Kick out mats at swings.		18-07-19
20	1, 2	5	Stage area curtain track system	\$ 10,000				Installation of new track system. New curtain as well.		18-07-20
21	5	5	Proposed photovoltaic solar system	\$ 21,000			\$ 43,000	Project to install 4 PV panels on building. Additional funding through Universal System Benefits Renewable Energy (USB-RE) grant via NorthWestern Energy		18-07-21
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 42,850	

	Meadowlark			\$ 141,000	\$ 50,000	\$ 50,000	\$ 48,000		\$ 89,937	
				Scheduled Projects						
#	FCI Category	Priority	Description	FY18	FY19	FY20	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement to electric and lighting.		18-08-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		18-08-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.		18-08-03
4	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.		18-08-04
5	2	1	Miscellaneous flooring	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		18-08-05
6	1, 2	1	Miscellaneous roof repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		18-08-06
7	1, 2	1	Miscellaneous concrete	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		18-08-07
8	1, 7	1	Miscellaneous SPED updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		18-08-08
9	1, 2	1	Miscellaneous bleacher/partion wall repairs & service	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		18-08-09
10	4, 6	1	Miscellaneous landscape maintenance	\$ 10,000	\$ 5,000	\$ 5,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Maintenance and materials for landscape areas.		18-08-10
11	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture. Kindergarden cubbies installation.		18-08-11
12	2	1	Refurbish wood chip area	\$ 5,000	\$ 5,000	\$ 5,000		Annual replenishment. Approx. 4 inch		18-08-12
13	1, 2	1	Refinish gym floor and classrooms	\$ 3,000	\$ 3,000	\$ 3,000		Annual gym finishing.		18-08-13
14	6	1	Front entry paver project	\$ 5,000			\$ 5,000	PAC project for front walkway. Fill in gravel path with concrete pavers painted by kids. Sealer for pavers. Prep/base for pavers. Contractor to install.		18-08-14
15	2	1	Building wide water softener	\$ 30,000				Address continual water fixture failures due to a hard water condition that causes mineral buildup. Also includes replacing trap primers buidling wide.		18-08-15
16	2	2	New custodial tractor	\$ 30,000				Replacement and repair of obsolete and worn out equipment.		18-08-16
17	5	3	Proposed photovoltaic solar system	\$ 21,000			\$ 43,000	Project to install 4 PV panels on building. Additional funding through Universal System Benefits Renewable Energy (USB-RE) grant via NorthWestern Energy		18-08-17
18	1	5	Perimeter fencing					Revisit as high school plans develop.	\$ 30,000	
19	2	5	Install variable speed drive on supply fan on Heat Recovery Ventilators						\$ 8,000	
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 51,937	

	Chief Joseph MS			\$ 196,500	\$ 169,000	\$ 104,000	\$ -		\$ 1,938,137	
				Scheduled Projects						
#	FCI Category	Priority	Description	FY18	FY19	FY20	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 5,000	\$ 4,000	\$ 4,000		Cyclical repairs/replacement to electric and lighting.		18-31-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 10,000	\$ 6,000	\$ 6,000		Cyclical repairs/replacement of mechanical/plumbing fixtures. Replace trap primers at all locations.		18-31-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.		18-31-03
4	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.		18-31-04
5	2	1	Miscellaneous flooring	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		18-31-05
6	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		18-31-06
7	1, 2	1	Miscellaneous concrete/masonry updates & repairs	\$ 20,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement. New concrete dumpster pad. Concrete bollards near loading dock or curb. Concrete sidewalk at front flagpole area.		18-31-07
8	1, 7	1	Miscellaneous SPED updates & repairs	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		18-31-08
9	1, 2	1	Miscellaneous bleacher/partition wall repairs & service	\$ 8,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement.		18-31-09
10	4, 6	1	Miscellaneous landscape maintenance	\$ 9,000	\$ 6,000	\$ 6,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control.		18-31-10
11	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture.		18-31-11
12	2	1	Refurbish wood chip area	\$ 6,000	\$ 6,000	\$ 6,000		Annual replenishment. Approx. 4 inch		18-31-12
13	1, 2	1	Refinish gym floor and classrooms	\$ 7,000	\$ 7,000	\$ 7,000		Annual gym finishing.		18-31-13
14	1	1	Exterior building shell upgrades	\$ 40,000	\$ 80,000	\$ 40,000		Replace EIFS panels with more permanent and stronger material (metal siding/cement boards). Bird damage to EIFS has become excessive and a long term solution is in need. Phased approach to identify best solution.		18-31-14
15	3, 7	1	Stair landing conference room	\$ 30,000				Construct new conference room at 2nd floor stair landing. Per 2017 architectural study.		18-31-15
16	1, 2	2	Access road gates	\$ 10,000				Install (2) traffic gates at both east and west ends of rear parking area. Restrict vehicular access on-site.		18-31-16
17	3, 7	2	Acoustical insulation in library	\$ 8,000				Reduce noise issue. Match treatment used in band/orchestra/choir rooms.		18-31-17
18	7	2	Install exterior hose bibs	\$ 3,000				Increase limited number of exterior hose bibs.		18-31-18
19	1	3	Interior security cameras	\$ 10,000				Install additional interior security cameras to provide security throughout building.		18-31-19
20	2	3	Upgrade glycol addition tank	\$ 3,500				Pressure control circuit is not resolute enough to stop short cycling of pump.		18-31-20
21	2	4	New floor scrubber					Replace old equipment.	\$ 10,000	
22	5	5	Upgrade HVAC controller		\$ 25,000			Convert JCI controls to JACE N4 control. Include retro commissioning.		
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 1,928,137	

	Sacajawea MS			\$ 110,000	\$ 83,000	\$ 48,000	\$ -		\$ 2,156,708	
				Scheduled Projects						
#	FCI Category	Priority	Description	FY18	FY19	FY20	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 3,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading exterior lights to LED.		18-32-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		18-32-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.		18-32-03
4	2	1	Miscellaneous custodial equipment	\$ 2,000	\$ 2,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.		18-32-04
5	2	1	Miscellaneous flooring	\$ 10,000	\$ 10,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries). New carpet beginning in grade wings. Carpet to match 2017 expansion. Cafeteria flooring and base.		18-32-05
6	1, 2	1	Miscellaneous roof repairs	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		18-32-06
7	1, 2	1	Miscellaneous concrete/masonry updates & repairs	\$ 2,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement.		18-32-07
8	1, 7	1	Miscellaneous SPED updates & repairs	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		18-32-08
9	1, 2	1	Miscellaneous bleacher/partion wall repairs & service	\$ 2,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement.		18-32-09
10	4, 6	1	Miscellaneous landscape maintenance	\$ 8,000	\$ 8,000	\$ 8,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control.		18-32-10
11	2	1	Miscellaneous furniture replacement	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical replacement of old furniture. Café tables. Music storage casework.		18-32-11
12	1, 2	1	Refinish gym floor and classrooms	\$ 5,000	\$ 5,000	\$ 5,000		Annual gym finishing.		18-32-12
14	2	2	New floor scrubber/vacuum	\$ 15,000				Replace old equipment. Chariot Vac request.		18-32-13
15	2	3	Miscellaneous doors and hardware	\$ 5,000				Repairs and replacement of aging doors and frames. Cafeteria doors.		18-32-14
16	1	3	Install Exterior Security Cameras	\$ 10,000				Preventative measure to address the amount of excessive vandalism. Provide security around building. Courtyard area & south bus area.		18-32-15
17	1	4	Electronic access system	\$ 15,000				All (4) doors at main entrance. Bus loop door and food service.		18-32-16
18	5	5	Remove/reinstall various failed window units	\$ 8,000				On-going failed window repalcements.		18-32-17
	2	2	New custodial mower		\$ 30,000			Replace old Grasshopper. Existing mower is over 20 years old.		
	2	5	Replace custodial floor sinks						\$ 5,000	
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 2,151,708	

	Bozeman High School			\$ 1,068,500	\$ 253,000	\$ 166,000	\$ -		\$ 2,721,000	
				Scheduled Projects						
#	FCI Category	Priority	Description	FY18	FY19	FY20	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 20,000	\$ 20,000	\$ 10,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading exterior lights to LED.		18-41-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 40,000	\$ 40,000	\$ 20,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		18-41-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 20,000	\$ 15,000	\$ 10,000		Cyclical repainting of various areas. Paint safety zones around equipment in woodshop (orange w/ black perimeter). Paint north kitchen floor (grey floor ship paint).		18-41-03
4	2	1	Miscellaneous custodial equipment	\$ 50,000	\$ 30,000	\$ 20,000		Replacement and repair of obsolete and worn out equipment. New Scag mower, floor scrubbers and accessories.		18-41-04
5	2	1	Miscellaneous flooring	\$ 10,000	\$ 10,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries).		18-41-05
6	1, 2	1	Miscellaneous roof repairs	\$ 10,000	\$ 10,000	\$ 8,000		Cyclical repairs to roof, snow cleats, down spouts, etc. Shop roof leaks. Long term H wing roof replacement.		18-41-06
7	1, 2	1	Miscellaneous concrete/masonry updates & repairs	\$ 10,000	\$ 10,000	\$ 5,000		Cyclical repairs/replacement.		18-41-07
8	1, 7	1	Miscellaneous SPED updates & repairs	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		18-41-08
9	1, 2	1	Miscellaneous bleacher/partion wall repairs & service	\$ 15,000	\$ 15,000	\$ 10,000		Cyclical repairs/replacement.		18-41-09
10	4, 6	1	Miscellaneous landscape maintenance	\$ 15,000	\$ 10,000	\$ 10,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Irrigation repairs.		18-41-10
11	2	1	Miscellaneous furniture replacement	\$ 60,000	\$ 50,000	\$ 30,000		Cyclical replacement of old furniture.		18-41-11
12	1, 2	1	Refinish gym floor	\$ 80,000	\$ 30,000	\$ 30,000		Annual gym finishing. Complete refinish and painting of South gym. Coordinate refinish with bleacher replacement.		18-41-12
13	1, 2	1	New bleachers in South Gym	\$ 525,000				Replace bleachers in south gym with new ADA accessible bleachers with proper handrails.		18-41-13
14	2	2	Miscellaneous doors and hardware	\$ 10,000	\$ 10,000	\$ 5,000		Repairs and replacement of aging doors and frames. New south oval doors. Old library doors and choir room doors.		18-41-14
15	7	2	Site furnishings & improvements	\$ 15,000				Bike racks installed around campus. Pavers outside main office.		18-41-15
16	3, 5	2	Irrigation controller upgrades	\$ 5,000				New controller to allow for off-site control of irrigation system and provide water savings.		18-41-16
17	2	2	Replace electrical transformer	\$ 25,000				Excessive heat from transformer in boys south gym locker room		18-41-17
18	2	2	Replace drinking fountains	\$ 9,000				Replace Hawk Gym spit sink with bottle refill model. Replace fountain outside North Gym and in M wing.		18-41-18
19	5	2	Upgrade to LED fixtures on all exterior lighting	\$ 60,000				Reduce utility consumption and on-going maintenance efforts for parking lot lighting.		18-41-19
20	5	3	Upgrade HVAC control to JACE N4	\$ 27,000				Replace Andover front end with Tridium N4 front end.		18-41-20
21	5	3	Install supplemental heating source in north building art room	\$ 10,000				Rm. N125 - Add ceiling hung cabinet heater to address low air flow in the room.		18-41-21
22	7	3	Soccer practice field improvements	\$ 5,000				Level out uneven ground to provide for better soccer practice area. Also address runoff from tennis courts. Better flow into detention area.		18-41-22
23	7	3	Jewelry room modifications	\$ 8,000				Project to convert back storage room into more usable teaching space.		18-41-23
24	2	4	Miscellaneous restroom partitions	\$ 5,000				Replace damaged partions.		18-41-24
25	1, 2	4	Replacement and upgrades to security cameras	\$ 6,500				Annual cyclical upgrades to address failed camera units and to increase coverage.		18-41-25
26	1	4	Electronic lock upgrades	\$ 20,000				Cyclical upgrades to the existing electrical locks in order to minimize communication failures.		18-41-26
27	7	4	Add custodial floor sink in North buildng	\$ 3,000				Add floor mop sink in North building in the closet near FCS room.		18-41-27
28	2	5	Add variable speed drive to the south irrigation well pump					Increase pumping efficiency and reduce potential system damage.	\$ 6,000	
29	2	5	Replace F-wing boiler heater water circ pumps						\$ 40,000	
30	2, 5	5	Replace existing domestic water boiler and storage tank with high efficiency water heaters					Demo could be expensive due to size of tank and boiler	\$ 100,000	

Willson Building				\$ 354,500	\$ 1,063,500	\$ 1,418,000	\$ 94,000	\$ 53,000	\$ -		\$ 2,046,531	
				Scheduled Projects								
#	FCI Category	Priority	Description	Elementary Building Reserve (25%)	High School Building Reserve (75%)	Total Building Reserve Funds	FY19	FY20	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2, 3	1	New storefront and doors at West gym entrance	\$ 12,500	\$ 37,500	\$ 50,000				Update gym space for proper occupancy and emergency exiting. ADA compliant door and actuators. New doors and hardware at both north and south exits.		17-50-07
2	2, 3, 5	1	Window replacement (Phase II)	\$ 100,000	\$ 300,000	\$ 400,000				Phased process to replace failed window units throughout the building. Phase I completed in 2017. Phase II will complete remainder of building including gym.		18-50-01
3	1, 2, 3, 5	1	Exterior building repairs	\$ 200,000	\$ 600,000	\$ 800,000				Repair, maintenance and restoration of Willson Building. Original structure is showing signs of aging and deterioration. Project would address decades of deferred maintenance to ensure the safety and security of the public and staff.		18-50-02
4	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 2,500	\$ 7,500	\$ 10,000	\$ 8,000	\$ 5,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading exterior lights to LED.		18-50-03
5	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 2,500	\$ 7,500	\$ 10,000	\$ 8,000	\$ 5,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		18-50-04
6	2, 6	1	Miscellaneous interior/exterior painting	\$ 1,250	\$ 3,750	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repainting of various areas.		18-50-05
7	2	1	Miscellaneous custodial equipment	\$ 1,250	\$ 3,750	\$ 5,000	\$ 3,000	\$ 2,000		Replacement and repair of obsolete and worn out equipment.		18-50-06
8	2	1	Miscellaneous flooring	\$ 2,500	\$ 7,500	\$ 10,000	\$ 10,000	\$ 5,000		Cyclical repairs/replacement of various flooring. Ongoing flooring replacement project (corridors/classrooms/entries). New carpet in IT.		18-50-07
9	1, 2	1	Miscellaneous roof repairs	\$ 1,250	\$ 3,750	\$ 5,000	\$ 5,000	\$ 5,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		18-50-08
10	1, 2	1	Miscellaneous bleacher/partition wall repairs & service	\$ 1,500	\$ 4,500	\$ 6,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement.		18-50-09
11	4, 6	1	Miscellaneous landscape maintenance	\$ 2,000	\$ 6,000	\$ 8,000	\$ 8,000	\$ 5,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control.		18-50-10
12	2	1	Miscellaneous furniture replacement	\$ 1,250	\$ 3,750	\$ 5,000	\$ 4,000	\$ 3,000		Cyclical replacement of old furniture.		18-50-11
13	1, 2	1	Refinish gym floor and offices	\$ 7,500	\$ 22,500	\$ 30,000	\$ 20,000	\$ 15,000		Annual gym finishing and commons area. Adult Ed offices and classroom. Remove carpet and restore original wood floors. IT office as well.		18-50-12
14	1	2	Electronic access system	\$ 5,000	\$ 15,000	\$ 20,000				Building exterior conversion. Approx. 4 doors		18-50-13
15	7	2	Miscellaneous window blinds	\$ 1,500	\$ 4,500	\$ 6,000				Repair/replace various interior blinds to comply with district security guidelines.		18-50-14
16	1, 2	2	Replace fire sprinkler heads	\$ 3,500	\$ 10,500	\$ 14,000				Sprinkler heads were recalled and require replacement. Includes all areas but auditorium, the library and corridors which were addressed during renovation projects.		18-50-15
17	2	3	Exterior site improvements	\$ 7,500	\$ 22,500	\$ 30,000	\$ 20,000			New concrete areas around perimeter of building. Front entry stairs, railings and landings. Also new flagpole. Rear (SW) entrance. New stoop outside converted stairwell door. ADA ramp and handrail. Mechanical yard screening. Sidewalk at NW corner of building adjacent to ADA stall. Sidewalk at north gym egress connecting to parking lot. Includes new bike racks.		18-50-16
18	3	3	Install heat in IT offices	\$ 1,000	\$ 3,000	\$ 4,000				Area was not addressed during the latest building renovations. Project includes adding electric heat to center IT area and Rm 222E.		18-50-17
19	3	5	Underground utility survey							Prepare an underground survey document to better identify all subsurface utilities	\$ 5,000	
20	5	5	Backup-Generator for IT							Supply back-up generator for emergency power supply to maintain the servers. May become unnecessary if funding for HS#2 is approved	\$ 100,000	
21	5	5	Replace HVAC system with variable refrigerant volume system							The current ventilators in each room are circa 1938 and are in dire need of replacement. This will address both the heating/cooling and ventilation.	\$ 1,750,000	
22	6	5	Main St street and pedestrian lights							Installing new street light standards. Connection between downtown and midtown districts. Utilize downtown TIFF funds. Final amount is still uncertain		
Unfunded FCI repairs				FCI report renewal cost minus funded projects							\$ 191,531	

	Willson Auditorium			\$ 13,250	\$ 39,750	\$ 53,000	\$ 12,000	\$ 12,000	\$ 35,000		\$ 40,000	
				Scheduled Projects								
#	FCI Category	Priority	Description	Elementary Building Reserve (25%)	High School Building Reserve (75%)	Total Building Reserve Funds	FY19	FY20	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 1,250	\$ 3,750	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading lights to LED.		18-AUD-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 1,250	\$ 3,750	\$ 5,000	\$ 3,000	\$ 3,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		18-AUD-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 750	\$ 2,250	\$ 3,000	\$ 2,000	\$ 2,000		Cyclical repainting of various areas.		18-AUD-03
4	2	1	Miscellaneous auditorium shop equipment	\$ 500	\$ 1,500	\$ 2,000	\$ 1,000	\$ 1,000		Replacement and repair of obsolete and worn out equipment.		18-AUD-04
5	2	1	Miscellaneous flooring	\$ 500	\$ 1,500	\$ 2,000	\$ 1,000	\$ 1,000		Cyclical repairs/replacement of various flooring. Includes refinishing and/or sealing.		18-AUD-05
6	1, 2	1	Miscellaneous auditorium repairs & service	\$ 750	\$ 2,250	\$ 3,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement of seats, stage, handrails, etc.		18-AUD-06
7	7	1	Auditorium live feed equipment	\$ 1,250	\$ 3,750	\$ 5,000				Provide for the ability to broadcast auditorium events into library and/or boardroom. Also includes providing feed into gym. Will require wifi upgrades in gymnasium.		18-AUD-07
8	2	1	New Equipment (Sound Shell/Clouds)	\$ 6,000	\$ 18,000	\$ 24,000				Replace old heavy equipment.		18-AUD-08
9	2	1	Exterior door replacement	\$ 1,000	\$ 3,000	\$ 4,000				Replace east egress door that is damaged and difficult to operate.		18-AUD-09
10	2	5	Replace all soft goods						\$ 25,000	Replace stage curtains. Existing are worn out and colors are mismatched. Utilize auditorium capital campaign funds.		
11	2	5	Fly loft						\$ 10,000	Replace original timber planks with steel. Utilize auditorium capital campaign funds.		
12	7	5	Auditorium trap door							Provide for additional storage and accessibility from stage to basement	\$ 30,000	
13	7	5	Auditorium office renovations/relocation							Provide for larger more suitable office space for full time auditorium tech position.	\$ 10,000	

Support Services				\$ 20,000	\$ 20,000	\$ 40,000	\$ 12,000	\$ 12,000	\$ -		\$ 634,691	
				Scheduled Projects								
#	FCI Category	Priority	Description	Elementary Building Reserve (50%)	High School Building Reserve (50%)	Total Building Reserve Funds	FY19	FY20	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs	\$ 1,500	\$ 1,500	\$ 3,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement to electric and lighting. Includes upgrading exterior lights to LED.		18-61-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs	\$ 1,500	\$ 1,500	\$ 3,000	\$ 2,000	\$ 2,000		Cyclical repairs/replacement of mechanical/plumbing fixtures.		18-61-02
3	2, 6	1	Miscellaneous interior/exterior painting	\$ 1,500	\$ 1,500	\$ 3,000	\$ 2,000	\$ 2,000		Cyclical repainting of various areas. Includes repainting kitchen floor with epoxy paint.		18-61-03
4	1, 2	1	Miscellaneous roof repairs	\$ 1,500	\$ 1,500	\$ 3,000	\$ 2,000	\$ 2,000		Cyclical repairs to roof, snow cleats, down spouts, etc.		18-61-04
5	4, 6	1	Miscellaneous landscape maintenance	\$ 2,500	\$ 2,500	\$ 5,000	\$ 4,000	\$ 4,000		Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control. Includes irrigation system repairs.		18-61-05
6	4	2	Install makeup feed water meter	\$ 750	\$ 750	\$ 1,500				Monitor water consumption of high pressure boiler to assist in chemistry control and help reveal leaks when they occur.		18-61-06
7	1	2	Install system to better perform pressure relief valve testing	\$ 750	\$ 750	\$ 1,500				Current access to test handle is not safe. Have a cable/pulley system installed to perform test from ground level.		18-61-07
8	1	2	Install automatic chemistry addition system for high pressure boiler	\$ 2,500	\$ 2,500	\$ 5,000				This will properly maintain boiler water chemistry which will extend boiler life.		18-61-08
9	1	3	Install maintenance platform adjacent to high pressure boiler	\$ 1,500	\$ 1,500	\$ 3,000				Operator currently has to step on and over piping mounted to the floor to gain access to valves during operation. At times the pipes are hot enough to cause burns and also cause ankle from stepping on them which is required at times. The platform would cover all piping allowing for safe access to all valve needed to operate boiler.		18-61-09
10	1, 2	3	Repair holes in kitchen floor	\$ 1,000	\$ 1,000	\$ 2,000				Continue floor repairs. Holes that were filled are beginning to fall through.		18-61-10
11	1, 2	3	Overhead door repairs/replacement	\$ 5,000	\$ 5,000	\$ 10,000				Repairs or possible replacement to overhead loading dock door. Currently the existing door does not have proper safety mechanisms in place.		18-61-11
12	2	5	New mail van							Current van is approaching end of life cycle	\$ 60,000	
13	7	5	Construct an exterior bus parking garage and maintenance shop.							Provide for covered and heated parking for the current vehicle fleet to reduce maintenance and replacement cost. Maintenance shop will aid in the surplus and auction process. Need overnight vehicle parking. Drivers ed cars. 2 heated bays (1 for delivery van and 1 for maintenance)	\$ 150,000	
Unfunded FCI repairs										FCI report renewal cost minus funded projects	\$ 424,691	

Bus Barn				\$ -	\$ -	\$ -	\$ 70,000		\$ -	
#	FCI Category	Priority	Description	FY18	FY19	FY20	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1	1, 2	1	Miscellaneous electrical/lighting updates & repairs				\$ 20,000	Cyclical repairs/replacement to electric and lighting. Includes upgrading exterior lights to LED. Also upgrades to interior lights.		18-62-01
2	1, 2	1	Miscellaneous mechanical/plumbing updates & repairs				\$ 5,000	Cyclical repairs/replacement of mechanical/plumbing fixtures.		18-62-02
3	2, 6	1	Miscellaneous interior/exterior painting				\$ 2,000	Interior walls. Clean up occupied office areas.		18-62-03
4	2	1	Miscellaneous flooring				\$ 6,000	Cyclical repairs/replacement of various flooring. Install new carpet. 1st floor main room and break room (walk off possibly).		18-62-04
5	1, 2	1	Miscellaneous roof repairs				\$ 10,000	Cyclical repairs to roof, snow cleats, down spouts, etc. Add gutters and downspouts to bus barn. Pipe downspouts subsurface to detention area(s).		18-62-05
6	4, 6	2	Miscellaneous landscape maintenance				\$ 5,000	Cyclical maintenance of existing trees and shrubs. Also includes aeration, fertilization and weed spraying; as well as pest control.		18-62-06
7	3	2	Upstairs office code compliance				\$ 2,000	Check for code compliance.		18-62-07
8	7	2	Concrete additional asphalt drive loop around south side of bus barn.				\$ 20,000	Add additional drive around south side of barn to allow for greater flexibility of bus parking and circulation.		18-62-08
			Unfunded FCI repairs					FCI report renewal cost minus funded projects	\$ 266,450	

	District Wide			\$ 69,000	\$ 63,000	\$ 132,000	\$ -	\$ -	\$ -		\$ -	
				Scheduled Projects								
#	FCI Category	Priority	Description	Elementary Building Reserve (50%)	High School Building Reserve (50%)	Total Building Reserve Funds	FY19	FY20	Other Funds	Comments	Unfunded / Unscheduled	Project Number
1		1	FCI reports	\$ 45,000	\$ 45,000	\$ 90,000				Facilities condition inventory (FCI) to be completed every 3 years. Building/site assessments to be performed by our consultant team including architectural, mechanical, electrical, structural and civil.		18-99-01
2		1	Architectural building/rooms cataloging	\$ 3,000	\$ 3,000	\$ 6,000				Create database cataloging all buildings. Information provided will include room numbers, names, square footage and occupancy.		18-99-02
3		1	Architectural building modeling	\$ 15,000	\$ 15,000	\$ 30,000				Create building information models (BIM) for all buildings. Updates current as-built information and standardizes floor plans.		18-99-03
4		2	Update Safe Routes to Schools parent maps for each facility	\$ 6,000		\$ 6,000				Provide current maps identifying safe routes to schools that reflect current surrounding infrastructure.		18-99-04
5												
6												

Bozeman Public Schools



2018-19 Adopted Budget

Appendix 2: Notice of Intent to Increase Permissive Levies

The following Notice of Intent to Increase Permissive Levies was published in the Bozeman Chronicle on March 13, 2018 in accordance with 20-9-116, MCA.

BOZEMAN SCHOOL DISTRICT #7
NOTICE OF INTENT TO INCREASE NONVOTED LEVIES
 March 2018

The Bozeman School District is committed to financial transparency. State law requires the District to provide notice of its intent to increase nonvoted levies in the ensuing fiscal year. However, understanding the District's tax structure requires considering all levies—both voted and non-voted. To reduce confusion and increase transparency, this notice contains projections for all of the District's levies:

ELEMENTARY:

Fund	<u>Current Year Levies</u>		<u>2018-19 Projections - Elementary</u>			
	\$	Mills	Change \$	Mills	Est. Annual Tax	Est. Annual Tax
					Impact \$100K	Impact \$200K
					home	home
General - Permissive	\$ 6,777,580	44.59	\$ (234,730)	(1.54)	\$ (2.08)	\$ (4.16)
General - Voted	\$ 6,466,443	42.54	\$ 233,000	1.54	\$ 2.08	\$ 4.16
Transportation	\$ 1,200,740	7.90	\$ 167,949	1.10	\$ 1.49	\$ 2.98
Tuition	\$ 259,637	1.71	\$ 0	-	\$ -	\$ -
Technology	\$ 455,985	3.00	\$ 0	-	\$ -	\$ -
Debt Service	\$ 5,670,390	37.31	\$ 54,116	0.35	\$ 0.47	\$ 0.94
Building Reserve Voted	\$ 1,500,000	9.87	\$ -	-	\$ -	\$ -
Grand Total - Elementary	\$ 22,330,775	146.92	\$ 220,335	1.45	\$ 1.96	\$ 3.92

HIGH SCHOOL:

Fund	<u>Current Year Levies</u>		<u>2018-19 Projections - High School</u>			
	\$	Mills	Change \$	Mills	Est. Annual Tax	Est. Annual Tax
					Impact \$100K	Impact \$200K
					home	home
General - Permissive	\$ 4,247,609	23.27	\$ (102,097)	(0.56)	\$ (0.76)	\$ (1.52)
General - Voted	\$ 3,416,049	18.71	\$ 110,000	0.60	\$ 0.81	\$ 1.62
Transportation	\$ 492,251	2.70	\$ (1,249)	(0.01)	\$ (0.01)	\$ (0.02)
Tuition	\$ 607,662	3.33	\$ (80,600)	(0.44)	\$ (0.59)	\$ (1.18)
Adult Ed	\$ 281,197	1.54	\$ 12,227	0.07	\$ 0.09	\$ 0.18
Technology	\$ 200,000	1.10	\$ -	-	\$ -	\$ -
Debt Service	\$ 2,820,046	13.41	\$ 7,764,819	42.47	\$ 57.33	\$ 114.66
Building Reserve Voted	\$ 1,650,000	9.04	\$ -	-	\$ -	\$ -
Grand Total - High School	\$ 13,714,815	73.10	\$ 7,703,100	42.13	\$ 56.87	\$ 113.74

K12 TOTALS	\$ 36,045,591	220.02	\$ 7,923,435	43.58	\$ 58.83	\$ 117.66
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In May 2017, voters approved bonds to construct a second high school and renovate Bozeman High School. Those projects are underway, and taxes to repay those bonds will be assessed for the first time in 2018-19. That change to the High School Debt Service Fund accounts for 98% of next year's total anticipated increase.

These estimates are based on the current year's taxable value with no increase, as required by state law. If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here. These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the District Business Office at (406) 522-6097 or mike.waterman@bsd7.org if you have questions or need additional information.

Bozeman Public Schools



2018-19 Adopted Budget

Appendix 3: Bozeman Elementary Submitted Budget

The following appendix is the budget report submitted to the Montana Office of Public Instruction. It is the Bozeman Elementary District's official adopted budget for FY2018-19.



Budget Report

FY 2019

16 Gallatin

0350 Bozeman Elem

Submit ID: 0350-38262574

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)

Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)

County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)

County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

ANB		Taxable Valuation
EL	HS	
District: 4,936	N/A	156,191,478

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Mike Waterman

(Signature)

(Date)

Chairperson, School Trustees:

Andy Willett

(Signature)

(Date)

County Superintendent:

Matthew Henry

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



Budget Report

FY 2019

16 Gallatin

Submit ID: 0350-38262574

0350 Bozeman Elem

Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	33,359,251.00	3,110,680.36	10%	9.32%	0.00	20,403,515.70	12,955,735.30	82.94
10 Transportation	2,152,682.00	430,536.40	20%	20.00%	200,318.24	607,839.87	1,344,523.89	8.61
11 Bus Depreciation	293,066.00	0.00	N/A	0.00%	292,565.39	500.61	0.00	0.00
13 Tuition	286,664.00		N/A		1,384.80	0.00	285,279.20	1.83
14 Retirement	5,150,000.00	1,030,000.00	20%	20.00%	352,809.38	4,797,190.62		
17 Adult Education	0.00	0.00	35%	0.00%	0.00	0.00	0.00	0.00
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	895,029.00	0.00	N/A	0.00%	425,705.04	749.96	468,574.00	3.00
29 Flexibility	5,567.00	0.00	N/A	0.00%	1,567.00	4,000.00	0.00	0.00
61 Building Reserve	3,137,735.00	0.00	N/A	0.00%	1,630,235.00	22,500.00	1,500,000.00	9.60
Total of All Funds	45,279,994.00	4,571,216.76			2,904,584.85	25,836,296.76	16,554,112.39	105.98

50 Debt Service								
Tax Jurisdiction								
2006	6,819,557.00	0.00	20-9-438	0.00%	1,090,933.86	4,000.00	5,724,623.14	36.65



Budget Report

FY 2019

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Submit ID: 0350-38262574

General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit:

E1	BOZEMAN K-6	3,866
M1	BOZEMAN 7-8	1,070

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	12,891,421.98
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	1,137,768.39
D.	At Risk Student	(I-D)	71,076.41
E.	Indian Education For All	(I-E)	107,407.36
F.	American Indian Achievement Gap	(I-F)	29,746.00
G.	Data For Achievement	(I-G)	102,866.24
H.	State Spec Ed Allowable Cost Pymt to Districts	(I-H)	1,535,258.20
I.	State Special Education Related-Services Payment To Coop	(I-I)	0.00
J.	District GTB Subsidy Per Elementary Base Mill	(I-J)	106,696.00
K.	District GTB Subsidy Per High School Base Mill	(I-K)	N/A

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	4,820
B.	BASE Budget Limit	(II-B)	25,577,255.93
C.	Maximum Budget Limit	(II-C)	31,996,832.12
D.	Over-BASE Levy As Submitted on Budget	(II-D)	6,466,442.96
E.	Adopted Budget	(II-E)	32,228,034.00

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	26,670,122.04
H.	Maximum Budget Limit	(II-H)	33,359,251.00
I.	Highest Budget Without a Vote	(II-I)	33,235,349.90
J.	Highest Budget	(II-J)	33,359,251.00
K.	Highest Voted Amount	(II-K)	123,901.10
L.	Amount Approved on Ballot by Voters	(II-L)	291,000.00
M.	Adopted Budget	(II-M)	33,359,251.00



Budget Report

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Submit ID: 0350-38262574

PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)	2,940,680.36
B.	TIF Operating Reserve (962)	(III-B)	170,000.00
C.	Excess Reserves	(III-C)	0.00
1.	Reserve For Protested/Delinquent Taxes (963)	(III-C1)	0.00
2.	Reserve For Tax Audit Receipts (964)	(III-C2)	0.00
D.	Unreserved Fund Balance Reappropriated (970)	(III-D)	0.00
1.	Prior Year Excess Reserves Funding Over-BASE (970a)	(III-D1)	0.00
2.	Remaining Fund Balance Available (970b)	(III-D2)	0.00
3.	TIF Fund Balance Reappropriated (970c)	(III-D3)	0.00
E.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-E)	3,110,680.36

PART V. General Fund Worksheet

General Fund Budget:

A.	Adopted General Fund Budget	(V-A)	33,359,251.00
1.	BASE Budget Limit	(V-A1)	26,670,122.04
2.	Over-BASE Budget	(V-A2)	6,689,128.96

Funding The BASE Budget:

B.	Direct State Aid	(V-B)	12,891,421.98
1.	Direct State Aid Paid By State	(V-B1)	12,891,421.98
2.	Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00
C.	Quality Educator	(V-C)	1,137,768.39
D.	At Risk Student	(V-D)	71,076.41
E.	Indian Education For All	(V-E)	107,407.36
F.	American Indian Achievement Gap	(V-F)	29,746.00
G.	Data For Achievement	(V-G)	102,866.24
H.	Special Education Allowable Cost Payment	(V-H)	1,535,258.20
I.	Remaining Fund Balance Available	(V-I)	0.00
J.	Non-Levy Revenue and Funding Sources	(V-J)	81,324.22
1.	Actual Non-Levy Revenue	(V-J1)	81,324.22
2.	Anticipated Non-Levy Revenue	(V-J2)	0.00
3.	TIF Applied To BASE Budget	(V-J3)	0.00
4.	Excess Levy BASE	(V-J4)	0.00
K.	Other Non-Levy Revenue and Funding Sources	(V-K)	0.00
L.	BASE Levy Requirements	(V-L)	10,713,253.24
1.	State Guaranteed Tax Base Aid	(V-L1)	4,347,862.00
2.*	District Property Tax Levy To Fund BASE (BASE Levy)	(V-L2)	6,365,391.24
M.	**Subtotal of BASE Budget Revenue	(V-M)	26,670,122.04

Funding The Over-BASE Budget:

N.	Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-N)	0.00
O.	Over-BASE Only Revenues and Funding Sources	(V-O)	98,784.90
1.	Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-O1)	0.00
2.	Tuition	(V-O2)	0.00



Budget Report

FY 2019

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Submit ID: 0350-38262574

0350 Bozeman Elem

3.	Flexible Non-Voted Levy Authority Transferred from Other Funds	(V-O3)	0.00	
4.	Oil & Gas Revenues	(V-O4)	0.00	
5.	TIF Applied To Over-BASE Budget	(V-O5)	0.00	
6.	Excess Levy Over-BASE	(V-O6)	98,784.90	
P.	District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)(GF)	(V-P)		6,590,344.06
Q.	Subtotal of Over-BASE Revenue and Funding Sources	(V-Q)		6,689,128.96

Mill Levies:

R.	District Non-Isolated Mills	(V-R)		0.00
S.	BASE Mills - Elementary	(V-S)		40.75
T.	BASE Mills - High School	(V-T)		0.00
U.	Over-BASE Mills	(V-U)		42.19
	1. District Property Tax Levy Mills	(V-U1)	42.19	
	2. Flexible Non-Voted Levy Authority	(V-U2)	0.00	
V.	Total General Fund Mills	(V-V)		82.94

* Should be approximately equal to (Taxable Value X .001) X BASE Mills

** BASE Budget Revenue cannot exceed BASE Budget Limit. Excess BASE Budget Revenue is reported on line V-O and is applied to the Over-BASE Budget



Budget Report

FY 2019

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Submit ID: 0350-38262574

0350 Bozeman Elem

01 General Fund

Adopted Budget	0001	33,359,251.00
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Budget Uses

Expenditure Budget	0002	33,359,251.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	170,000.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated	0970	0.00
Direct State Aid	3110	12,891,421.98
Quality Educator	3111	1,137,768.39
At Risk Student	3112	71,076.41
Indian Education For All	3113	107,407.36
American Indian Achievement Gap	3114	29,746.00
State Spec Ed Allowable Cost Pymt to Districts	3115	1,535,258.20
Data For Achievement	3116	102,866.24
State Guaranteed Tax Base Aid	3120	4,347,862.00

Actual Non-levy Revenue and Funding Sources

Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	81,324.22
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	0.00
Rentals	1910	0.00
Dormitory Charges	1915	0.00
Contributions/Donations from Private Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	0.00
Services Provided Other School Districts or Coops	1950	0.00
Services Provided Other Local Governmental Units	1960	0.00
Summer School Fees	1981	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00

Anticipated Non-levy Revenue and Funding Sources - BASE

Oil & Gas Revenues - BASE Budget	0171	0.00
TIF Applied To BASE Budget	0174	0.00
BASE Excess Levy Amount	0177	0.00
Coal Gross Proceeds	1123	0.00
School Block Grant State Lands	3448	0.00
School Block Grant Coal Mitigation	3449	0.00
Federal Revenue in Lieu of Taxes	4800	0.00

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Oil & Gas Revenues - Over-BASE Budget	0172	0.00
TIF Applied To Over-BASE Budget	0175	0.00
Over-BASE Excess Levy Amount	0178	98,784.90



Budget Report

FY 2019

16 Gallatin

0350 Bozeman Elem

Submit ID: 0350-38262574

Individual Tuition	1310	0.00
Tuition from Schl Dists Within State	1320	0.00
Tuition from Schl Dists Outside State	1330	0.00
State Tuition for State Placement	3117	0.00
Other Non-levy Revenue		
District Levy - Dists of Pr Yr's Prot/Dlq Taxes	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Levies		
Mandatory Non-isolated Levy	1110(a)	0.00
BASE Levy	1110(b)	6,365,391.24
Over-BASE Levy	1110(c)	6,590,344.06
District Tax Levy	1110	12,955,735.30
Total Estimated Revenues to Fund Adopted Budget	0004	33,359,251.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2019

16 Gallatin

0350 Bozeman Elem

Submit ID: 0350-38262574

10 Transportation Fund

Adopted Budget	0001	2,152,682.00
Budget Uses		
Expenditure Budget	0002	2,152,682.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	548,945.34
Contingency	0006	54,894.53
Over-Schedule	0011	1,548,842.13
Fund Balance for Budget	TFS48	630,854.64
Operating Reserve	0961	430,536.40
Unreserved Fund Balance Reappropriated	0970	200,318.24
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	2,500.00
Trans Fees from Other Schl Dists Within State	1420	0.00
Trans Fees from Other Schl Dists Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	1,500.00
Other Revenue from Local Sources	1900	0.00
State Tuition for State Placement	3117	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Reimbursements		
County On-Schedule Trans Reimb	2220	301,919.93
State On-Schedule Trans Reimb	3210	301,919.94
District Tax Levy	1110	1,344,523.89
District Mills	999	8.61
Total Estimated Revenues to Fund Adopted Budget	0004	2,152,682.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2019

16 Gallatin

0350 Bozeman Elem

Submit ID: 0350-38262574

11 Bus Depreciation Fund

Adopted Budget	0001	293,066.00
Budget Uses		
Expenditure Budget	0002	293,066.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	292,565.39
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	292,565.39
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	500.61
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	293,066.00

Asset Information

Asset ID	Year Of Purchase	Original Cost	Depreciated Thru Last Year	20% Limit	Amount Depreciated
2005 Blue Bird	2005	41,750.00	62,625.00	N/A	NA
Total					0.00



Budget Report

FY 2019

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Submit ID: 0350-38262574

13 Tuition Fund

Adopted Budget	0001	286,664.00
Budget Uses		
Expenditure Budget	0002	286,664.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	1,384.80
Unreserved Fund Balance Reappropriated	0970	1,384.80
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Direct State Aid	3110	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	285,279.20
District Mills	999	1.83
Total Estimated Revenues to Fund Adopted Budget	0004	286,664.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2019

16 Gallatin

0350 Bozeman Elem

Submit ID: 0350-38262574

14 Retirement Fund

Adopted Budget	0001	5,150,000.00
Budget Uses		
Expenditure Budget	0002	5,150,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	1,382,809.38
Operating Reserve	0961	1,030,000.00
Unreserved Fund Balance Reappropriated	0970	352,809.38
Estimated Funding Sources		
Interest Earnings	1510	1,500.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
County Retirement Distribution	2240	4,795,690.62
Total Estimated Revenues to Fund Adopted Budget	0004	5,150,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2019

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0350 Bozeman Elem

Submit ID: 0350-38262574

17 Adult Education Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Fees for Adult Education	1340	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2019

16 Gallatin

0350 Bozeman Elem

Submit ID: 0350-38262574

19 Non-Operating Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	0.00
Contingency	0006	0.00
Over-Schedule	0011	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Reimbursements		
County On-Schedule Trans Reimb	2220	0.00
State On-Schedule Trans Reimb	3210	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2019

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Submit ID: 0350-38262574

28 Technology Fund

Adopted Budget	0001	895,029.00
Budget Uses		
Expenditure Budget	0002	895,029.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	425,705.04
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	425,705.04
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	749.96
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	468,574.00
District Mills	999	3.00
Total Estimated Revenues to Fund Adopted Budget	0004	895,029.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2019

16 Gallatin

0350 Bozeman Elem

Submit ID: 0350-38262574

29 Flexibility Fund

Adopted Budget	0001	5,567.00
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Budget Uses

Expenditure Budget	0002	5,567.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	1,567.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	1,567.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	4,000.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	5,567.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report FY 2019

16 Gallatin

Submit ID: 0350-38262574

0350 Bozeman Elem

**50 Debt Service Fund
2006**



Budget Report

FY 2019

16 Gallatin

0350 Bozeman Elem

Submit ID: 0350-38262574

2006

Taxable Value		156,191,478.00
Adopted Budget	0001	6,819,557.00
Budget Uses		
Expenditure Budget	0002	6,819,557.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	374,345.50
Fund Balance for Budget	TFS48	716,588.36
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	716,588.36
TIF Fund Balance Reappropriated	0973	374,345.50
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	4,000.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	5,724,623.14
Jurisdiction Mills	999	36.65
Total Estimated Revenues to Fund Adopted Budget	0004	6,819,557.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report

FY 2019

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0350 Bozeman Elem

Submit ID: 0350-38262574

2006

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/19	Principal	Interest	Agent Fees
Elementary Bond	07/30/2012	06/01/2032	10,000,000.00	6,950,000.00	445,000.00	203,450.00	750.00
Elementary Bond	01/10/2013	06/01/2032	16,375,000.00	11,810,000.00	710,000.00	451,768.76	750.00
Elementary Refunding Bond	08/20/2014	06/30/2019	6,745,000.00	6,330,000.00	220,000.00	183,437.50	750.00
Elementary Refunding Bond	08/20/2014	06/30/2026	2,755,000.00	2,645,000.00	20,000.00	75,150.00	750.00
Elementary Refunding Bond	03/05/2015	06/01/2028	8,935,000.00	6,010,000.00	900,000.00	241,400.00	750.00
Elementary Bond	01/21/2016	06/30/2036	21,500,000.00	19,020,000.00	845,000.00	797,300.00	750.00
Elementary Refunding Bond	04/20/2017	06/01/2021	4,610,000.00	2,000,000.00	1,545,000.00	141,800.00	750.00
Total Bond Requirements							6,784,556.26

SIDs

Issue Type	Amount
Elementary	35,000.74
Total SID Requirements	35,000.74
Total Debt Service Requirements	0002 6,819,557.00



Budget Report

FY 2019

16 Gallatin

0350 Bozeman Elem

Submit ID: 0350-38262574

61 Building Reserve Fund

Adopted Budget	0001	3,137,735.00
Budget Uses		
Expenditure Budget	0002	3,137,735.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	60,000.00
Fund Balance for Budget	TFS48	1,570,235.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	1,570,235.00
TIF Fund Balance Reappropriated	0973	60,000.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
BR Permissive Revenues - Coal Gross Proceeds	1125	0.00
Tax Title and Property Sales	1130	0.00
BR Permissive Revenues - Tax Title and Property Sales	1131	0.00
Interest Earnings	1510	7,500.00
BR Permissive Revenues Interest Earnings	1511	0.00
Other Revenue from Local Sources	1900	0.00
BR Permissive Revenues - Other Revenue from Local Sources	1901	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
BR Permissive Revenues - State Payment in Lieu of Taxes-FWP	3303	0.00
Montana Oil and Gas Tax	3460	0.00
BR Permissive Revenues - Montana Oil and Gas Tax	3461	0.00
Other Revenue	9100	0.00
BR Permissive Revenues - Other Revenue	9101	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
Building Reserve Voted Levy	1110(a)	1,440,000.00
Building Reserve Permissive Levy	1110(b)	60,000.00
District Tax Levy	1110	1,500,000.00
District Mills	999	9.60
Building Reserves Voted Mills		9.22
Building Reserves Permissive Mills		0.38
Total Estimated Revenues to Fund Adopted Budget	0004	3,137,735.00

Voted Reserve Authorities

Election Date	Total Authorized	Years Authorized	Levied Thru Last Year	Maximum Levy	Levy Amount
05/07/2013	9,000,000.00	6	7,500,000.00	1,500,000.00	1,440,000.00
Total					1,440,000.00

Bozeman Public Schools



2018-19 Adopted Budget

Appendix 4: Bozeman High School Submitted Budget

The following appendix is the budget report submitted to the Montana Office of Public Instruction. It is the Bozeman High School District's official adopted budget for FY2018-19.



Budget Report

FY 2019

16 Gallatin

0351 Bozeman H S

Submit ID: 0351-53229038

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)

Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)

County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)

County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

ANB		Taxable Valuation
EL	HS	
District:	N/A	2,268
		187,815,184

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Mike Waterman

(Signature)

(Date)

Chairperson, School Trustees:

Andy Willett

(Signature)

(Date)

County Superintendent:

Matthew Henry

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



Budget Report

FY 2019

16 Gallatin

Submit ID: 0351-53229038

0351 Bozeman H S

Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	17,684,592.00	1,762,987.75	10%	9.97%	0.00	10,335,567.33	7,349,024.67	39.14
10 Transportation	1,043,461.00	208,692.20	20%	20.00%	119,800.56	354,254.80	569,405.64	3.03
11 Bus Depreciation	293,311.00	0.00	N/A	0.00%	292,811.49	499.51	0.00	0.00
13 Tuition	624,143.00		N/A		400,504.69	0.00	223,638.31	1.19
14 Retirement	3,050,000.00	610,000.00	20%	20.00%	541,056.43	2,508,943.57		
17 Adult Education	390,480.00	136,668.00	35%	35.00%	54,318.83	31,500.00	304,661.17	1.62
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	885,983.00	0.00	N/A	0.00%	684,483.21	1,499.79	200,000.00	1.06
29 Flexibility	5,520.00	0.00	N/A	0.00%	1,519.50	4,000.50	0.00	0.00
61 Building Reserve	6,131,051.00	0.00	N/A	0.00%	4,468,551.47	37,498.59	1,650,000.00	8.79
Total of All Funds	30,108,541.00	2,718,347.95			6,563,046.18	13,273,764.09	10,296,729.79	54.83

50 Debt Service

Tax Jurisdiction

2006	2,918,016.00	0.00	20-9-438	0.00%	38,874.20	1,500.00	2,877,641.80	13.29
2017A	7,669,850.00	0.00	20-9-438	0.00%	0.00	1,500.00	7,668,350.00	40.83



Budget Report

FY 2019

16 Gallatin

0351 Bozeman H S

Submit ID: 0351-53229038

General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit: H1 BOZEMAN HS 9-12 2,268

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	7,166,390.72
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	514,400.65
D.	At Risk Student	(I-D)	24,693.80
E.	Indian Education For All	(I-E)	49,351.68
F.	American Indian Achievement Gap	(I-F)	15,408.00
G.	Data For Achievement	(I-G)	47,265.12
H.	State Spec Ed Allowable Cost Pymt to Districts	(I-H)	500,639.45
I.	State Special Education Related-Services Payment To Coop	(I-I)	0.00
J.	District GTB Subsidy Per Elementary Base Mill	(I-J)	N/A
K.	District GTB Subsidy Per High School Base Mill	(I-K)	85,272.00

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	2,201
B.	BASE Budget Limit	(II-B)	13,557,749.47
C.	Maximum Budget Limit	(II-C)	16,919,897.09
D.	Over-BASE Levy As Submitted on Budget	(II-D)	3,416,048.69
E.	Adopted Budget	(II-E)	17,224,308.00

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	14,177,769.68
H.	Maximum Budget Limit	(II-H)	17,684,592.15
I.	Highest Budget Without a Vote	(II-I)	17,684,592.15
J.	Highest Budget	(II-J)	17,684,592.15
K.	Highest Voted Amount	(II-K)	0.00
L.	Amount Approved on Ballot by Voters	(II-L)	163,000.00
M.	Adopted Budget	(II-M)	17,684,592.00



Budget Report

FY 2019

16 Gallatin

0351 Bozeman H S

Submit ID: 0351-53229038

PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)	1,720,487.75
B.	TIF Operating Reserve (962)	(III-B)	42,500.00
C.	Excess Reserves	(III-C)	0.00
1.	Reserve For Protested/Delinquent Taxes (963)	(III-C1)	0.00
2.	Reserve For Tax Audit Receipts (964)	(III-C2)	0.00
D.	Unreserved Fund Balance Reappropriated (970)	(III-D)	0.00
1.	Prior Year Excess Reserves Funding Over-BASE (970a)	(III-D1)	0.00
2.	Remaining Fund Balance Available (970b)	(III-D2)	0.00
3.	TIF Fund Balance Reappropriated (970c)	(III-D3)	0.00
E.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-E)	1,762,987.75

PART V. General Fund Worksheet

General Fund Budget:

A.	Adopted General Fund Budget	(V-A)	17,684,592.00
1.	BASE Budget Limit	(V-A1)	14,177,769.68
2.	Over-BASE Budget	(V-A2)	3,506,822.32

Funding The BASE Budget:

B.	Direct State Aid	(V-B)	7,166,390.72
1.	Direct State Aid Paid By State	(V-B1)	7,166,390.72
2.	Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00
C.	Quality Educator	(V-C)	514,400.65
D.	At Risk Student	(V-D)	24,693.80
E.	Indian Education For All	(V-E)	49,351.68
F.	American Indian Achievement Gap	(V-F)	15,408.00
G.	Data For Achievement	(V-G)	47,265.12
H.	Special Education Allowable Cost Payment	(V-H)	500,639.45
I.	Remaining Fund Balance Available	(V-I)	0.00
J.	Non-Levy Revenue and Funding Sources	(V-J)	68,568.47
1.	Actual Non-Levy Revenue	(V-J1)	68,568.47
2.	Anticipated Non-Levy Revenue	(V-J2)	0.00
3.	TIF Applied To BASE Budget	(V-J3)	0.00
4.	Excess Levy BASE	(V-J4)	0.00
K.	Other Non-Levy Revenue and Funding Sources	(V-K)	0.00
L.	BASE Levy Requirements	(V-L)	5,791,051.79
1.	State Guaranteed Tax Base Aid	(V-L1)	1,808,619.12
2.*	District Property Tax Levy To Fund BASE (BASE Levy)	(V-L2)	3,982,432.67
M.	**Subtotal of BASE Budget Revenue	(V-M)	14,177,769.68

Funding The Over-BASE Budget:

N.	Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-N)	0.00
O.	Over-BASE Only Revenues and Funding Sources	(V-O)	140,230.32
1.	Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-O1)	0.00
2.	Tuition	(V-O2)	0.00



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3.	Flexible Non-Voted Levy Authority Transferred from Other Funds	(V-O3)	0.00	
4.	Oil & Gas Revenues	(V-O4)	0.00	
5.	TIF Applied To Over-BASE Budget	(V-O5)	0.00	
6.	Excess Levy Over-BASE	(V-O6)	140,230.32	
P.	District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)(GF)	(V-P)		3,366,592.00
Q.	Subtotal of Over-BASE Revenue and Funding Sources	(V-Q)		3,506,822.32

Mill Levies:

R.	District Non-Isolated Mills	(V-R)		0.00
S.	BASE Mills - Elementary	(V-S)		0.00
T.	BASE Mills - High School	(V-T)		21.21
U.	Over-BASE Mills	(V-U)		17.93
	1. District Property Tax Levy Mills	(V-U1)	17.93	
	2. Flexible Non-Voted Levy Authority	(V-U2)	0.00	
V.	Total General Fund Mills	(V-V)		39.14

* Should be approximately equal to (Taxable Value X .001) X BASE Mills

** BASE Budget Revenue cannot exceed BASE Budget Limit. Excess BASE Budget Revenue is reported on line V-O and is applied to the Over-BASE Budget



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01 General Fund

Adopted Budget	0001	17,684,592.00
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Budget Uses

Expenditure Budget	0002	17,684,592.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	42,500.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated	0970	0.00
Direct State Aid	3110	7,166,390.72
Quality Educator	3111	514,400.65
At Risk Student	3112	24,693.80
Indian Education For All	3113	49,351.68
American Indian Achievement Gap	3114	15,408.00
State Spec Ed Allowable Cost Pymt to Districts	3115	500,639.45
Data For Achievement	3116	47,265.12
State Guaranteed Tax Base Aid	3120	1,808,619.12

Actual Non-levy Revenue and Funding Sources

Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	68,568.47
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	0.00
Rentals	1910	0.00
Dormitory Charges	1915	0.00
Contributions/Donations from Private Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	0.00
Services Provided Other School Districts or Coops	1950	0.00
Services Provided Other Local Governmental Units	1960	0.00
Summer School Fees	1981	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00

Anticipated Non-levy Revenue and Funding Sources - BASE

Oil & Gas Revenues - BASE Budget	0171	0.00
TIF Applied To BASE Budget	0174	0.00
BASE Excess Levy Amount	0177	0.00
Coal Gross Proceeds	1123	0.00
School Block Grant State Lands	3448	0.00
School Block Grant Coal Mitigation	3449	0.00
Federal Revenue in Lieu of Taxes	4800	0.00

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Oil & Gas Revenues - Over-BASE Budget	0172	0.00
TIF Applied To Over-BASE Budget	0175	0.00
Over-BASE Excess Levy Amount	0178	140,230.32



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Individual Tuition	1310	0.00
Tuition from Schl Dists Within State	1320	0.00
Tuition from Schl Dists Outside State	1330	0.00
State Tuition for State Placement	3117	0.00
Other Non-levy Revenue		
District Levy - Distn of Pr Yr's Prot/Dlq Taxes	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Levies		
Mandatory Non-isolated Levy	1110(a)	0.00
BASE Levy	1110(b)	3,982,432.67
Over-BASE Levy	1110(c)	3,366,592.00
District Tax Levy	1110	7,349,024.67
Total Estimated Revenues to Fund Adopted Budget	0004	17,684,592.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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10 Transportation Fund

Adopted Budget	0001	1,043,461.00
Budget Uses		
Expenditure Budget	0002	1,043,461.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	320,686.18
Contingency	0006	32,068.62
Over-Schedule	0011	690,706.20
Fund Balance for Budget	TFS48	328,492.76
Operating Reserve	0961	208,692.20
Unreserved Fund Balance Reappropriated	0970	119,800.56
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	1,000.00
Trans Fees from Other Schl Dists Within State	1420	0.00
Trans Fees from Other Schl Dists Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	500.00
Other Revenue from Local Sources	1900	0.00
State Tuition for State Placement	3117	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Reimbursements		
County On-Schedule Trans Reimb	2220	176,377.40
State On-Schedule Trans Reimb	3210	176,377.40
District Tax Levy	1110	569,405.64
District Mills	999	3.03
Total Estimated Revenues to Fund Adopted Budget	0004	1,043,461.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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11 Bus Depreciation Fund

Adopted Budget	0001	293,311.00
Budget Uses		
Expenditure Budget	0002	293,311.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	292,811.49
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	292,811.49
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	499.51
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	293,311.00

Asset Information

Asset ID	Year Of Purchase	Original Cost	Depreciated Thru Last Year	20% Limit	Amount Depreciated
2005 Blue Bird	2005	41,750.00	62,625.00	N/A	NA
Total					0.00



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13 Tuition Fund

Adopted Budget	0001	624,143.00
Budget Uses		
Expenditure Budget	0002	624,143.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	400,504.69
Unreserved Fund Balance Reappropriated	0970	400,504.69
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Direct State Aid	3110	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	223,638.31
District Mills	999	1.19
Total Estimated Revenues to Fund Adopted Budget	0004	624,143.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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14 Retirement Fund

Adopted Budget	0001	3,050,000.00
Budget Uses		
Expenditure Budget	0002	3,050,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	1,151,056.43
Operating Reserve	0961	610,000.00
Unreserved Fund Balance Reappropriated	0970	541,056.43
Estimated Funding Sources		
Interest Earnings	1510	2,000.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
County Retirement Distribution	2240	2,506,943.57
Total Estimated Revenues to Fund Adopted Budget	0004	3,050,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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17 Adult Education Fund

Adopted Budget	0001	390,480.00
Budget Uses		
Expenditure Budget	0002	390,480.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	190,986.83
Operating Reserve	0961	136,668.00
Unreserved Fund Balance Reappropriated	0970	54,318.83
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Fees for Adult Education	1340	31,000.00
Interest Earnings	1510	500.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	304,661.17
District Mills	999	1.62
Total Estimated Revenues to Fund Adopted Budget	0004	390,480.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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19 Non-Operating Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	0.00
Contingency	0006	0.00
Over-Schedule	0011	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Reimbursements		
County On-Schedule Trans Reimb	2220	0.00
State On-Schedule Trans Reimb	3210	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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28 Technology Fund

Adopted Budget	0001	885,983.00
Budget Uses		
Expenditure Budget	0002	885,983.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	684,483.21
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	684,483.21
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	1,499.79
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	200,000.00
District Mills	999	1.06
Total Estimated Revenues to Fund Adopted Budget	0004	885,983.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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29 Flexibility Fund

Adopted Budget	0001	5,520.00
Budget Uses		
Expenditure Budget	0002	5,520.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	1,519.50
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	1,519.50
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	4,000.50
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	5,520.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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50 Debt Service Fund

2006

Taxable Value		216,522,572.00
Adopted Budget	0001	2,918,016.00

Budget Uses

Expenditure Budget	0002	2,918,016.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	38,874.20
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	38,874.20
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	1,500.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	2,877,641.80
Jurisdiction Mills	999	13.29
Total Estimated Revenues to Fund Adopted Budget	0004	2,918,016.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/19	Principal	Interest	Agent Fees
High School Refunding Bond	08/20/2014	06/30/2026	3,935,000.00	3,910,000.00	0.00	142,593.76	750.00
High School Refunding Bond	08/20/2014	06/30/2026	5,215,000.00	5,110,000.00	15,000.00	170,481.26	750.00
High School Refunding Bond	03/05/2015	06/01/2022	8,750,000.00	4,205,000.00	1,570,000.00	210,590.00	750.00
High School Refunding Bond	04/20/2017	06/01/2026	5,900,000.00	4,600,000.00	665,000.00	131,350.00	750.00
Total Bond Requirements							2,908,015.02

SIDs

Issue Type	Amount
High School	10,000.98
Total SID Requirements	10,000.98
Total Debt Service Requirements	0002 2,918,016.00



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2017A

Taxable Value		187,815,184.00
Adopted Budget	0001	7,669,850.00

Budget Uses

Expenditure Budget	0002	7,669,850.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	0.00
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	1,500.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	7,668,350.00
Jurisdiction Mills	999	40.83
Total Estimated Revenues to Fund Adopted Budget	0004	7,669,850.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/19	Principal	Interest	Agent Fees
High School Bond	08/03/2017	06/01/2037	100,000,000.00	96,515,000.00	3,485,000.00	4,184,100.00	750.00
Total Bond Requirements							7,669,850.00
Total Debt Service Requirements							0002 7,669,850.00



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61 Building Reserve Fund

Adopted Budget	0001	6,131,051.00
Budget Uses		
Expenditure Budget	0002	6,131,051.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	179,944.17
Fund Balance for Budget	TFS48	4,288,607.30
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	4,288,607.30
TIF Fund Balance Reappropriated	0973	179,944.17
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
BR Permissive Revenues - Coal Gross Proceeds	1125	0.00
Tax Title and Property Sales	1130	0.00
BR Permissive Revenues - Tax Title and Property Sales	1131	0.00
Interest Earnings	1510	12,499.53
BR Permissive Revenues Interest Earnings	1511	0.00
Other Revenue from Local Sources	1900	0.00
BR Permissive Revenues - Other Revenue from Local Sources	1901	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
BR Permissive Revenues - State Payment in Lieu of Taxes-FWP	3303	0.00
Montana Oil and Gas Tax	3460	0.00
BR Permissive Revenues - Montana Oil and Gas Tax	3461	0.00
Other Revenue	9100	0.00
BR Permissive Revenues - Other Revenue	9101	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
Building Reserve Voted Levy	1110(a)	1,470,055.83
Building Reserve Permissive Levy	1110(b)	179,944.17
District Tax Levy	1110	1,650,000.00
District Mills	999	8.79
Building Reserves Voted Mills		7.83
Building Reserves Permissive Mills		0.96
Total Estimated Revenues to Fund Adopted Budget	0004	6,131,051.00

Voted Reserve Authorities

Election Date	Total Authorized	Years Authorized	Levied Thru Last Year	Maximum Levy	Levy Amount
05/03/2016	9,900,000.00	6	3,300,000.00	1,650,000.00	1,470,055.83
Total					1,470,055.83