BOZEMAN SCHOOL DISTRICT #7
NOTICE OF INTENT TO INCREASE NONVOTED LEVIES
March, 2017

The Bozeman School District is committed to financial transparency. Senate Bill 307 (SB307), which is working its way through the legislature, requires the District to provide notice of its intent to increase nonvoted levies in the ensuing fiscal year. However, understanding the District's tax structure requires considering all levies—both voted and non-voted. As a result, this notice contains projections for all of the District's levy-supported funds:

ELEMENTARY:

	Current Year Levies		2017-18 Projections - Elementary			
Fund	$	Mills	Change $	Change Mills	Est. Annual Tax Impact $100K home	Est. Annual Tax Impact $200K home
General - Permissive	$ 5,537,248	41.52	$ 60,915	0.45	$ 0.61	$ 1.22
General - Voted	$ 6,266,443	46.98	$ 200,000	1.50	$ 2.03	$ 4.06
Transportation	$ 1,061,455	7.96	$ (12,191)	(0.09)	$ (0.12)	$ (0.24)
Tuition	$ 241,298	1.81	$ 37,301	0.28	$ 0.38	$ 0.76
Technology	$ 400,138	3.00	$ 10,004	0.08	$ 0.11	$ 0.22
Debt Service	$ 5,641,087	42.29	$ (214,042)	(1.60)	$ (2.16)	$ (4.32)
Building Reserve Permissive	$ -	-	$ 502,900	3.77	$ 5.09	$ 10.18
Building Reserve Voted	$ 1,500,000	11.25	$ -	-	$ -	$ -
Grand Total - Elementary	$ 20,647,669	154.81	$ 584,887	4.39	$ 5.94	$ 11.88

HIGH SCHOOL:

	Current Year Levies		2017-18 Projections - High School			
Fund	$	Mills	Change $	Change Mills	Est. Annual Tax Impact $100K home	Est. Annual Tax Impact $200K home
General - Permissive	$ 3,553,943	22.30	$ (61,803)	(0.38)	$ (0.51)	$ (1.02)
General - Voted	$ 3,291,049	20.66	$ 125,000	0.78	$ 1.05	$ 2.10
Transportation	$ 672,766	4.22	$ 20,466	0.13	$ 0.18	$ 0.36
Tuition	$ 169,842	1.07	$ 254,806	1.60	$ 2.16	$ 4.32
Adult Ed	$ 233,779	1.47	$ 7,397	0.04	$ 0.05	$ 0.10
Technology	$ 200,000	1.26	$ -	-	$ -	$ -
Debt Service	$ 2,877,147	15.91	$ 30,778	0.17	$ 0.23	$ 0.46
Building Reserve Permissive	$ -	-	$ 239,200	1.50	$ 2.03	$ 4.06
Building Reserve Voted	$ 1,650,000	10.36	$ -	-	$ -	$ -
Grand Total - High School	$ 12,648,525	77.25	$ 615,844	3.84	$ 5.19	$ 10.38
K12 TOTALS		232.06	$ 1,200,732	8.23	$ 11.13	$ 22.26

The District intends to use the permissive Building Reserve levies listed above for technology improvements and improving energy efficiency.

These estimates are based on the current year's taxable value with no increase, as required by SB307. If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here. These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the District Business Office at (406) 522-6097 or mike.waterman@bsd7.org if you have questions or need additional information.