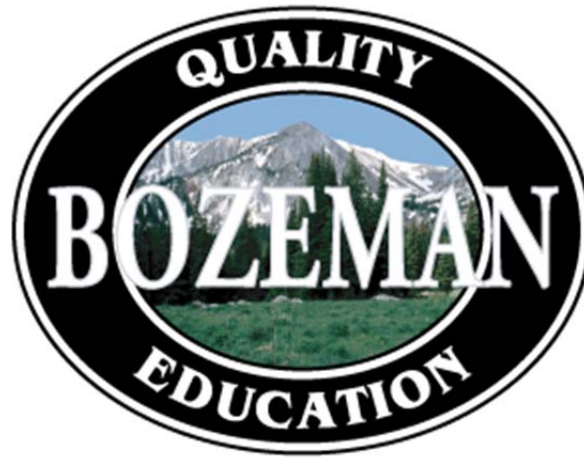


Bozeman Public Schools



2016-17 Adopted Budget

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**BOZEMAN PUBLIC SCHOOLS
2016-17 ADOPTED BUDGET**

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Bozeman Public Schools



2016-17 Adopted Budget

Introductory Section/Executive Summary



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DATE: August 15, 2016

TO: Board Chair
Members of the Board of Trustees

FROM: Mike Waterman
Director of Business Services

RE: 2016-17 Budget Overview

This document is intended to provide the reader with a high-level overview of the Bozeman School District and its 2016-17 budgets. Like the budget document itself, it is organized into three sections: organizational, financial, and informational.

ORGANIZATIONAL SECTION

Board of Trustees

An eight-member Board of Trustees is responsible for the governance of the District. Board members are elected by the voters of the District and serve overlapping three-year terms. The current Board members, the expiration dates of their respective terms, the total number of years of Board service, and the member's respective occupation are as follows:

Board Member	Term Expires May,	Total Time Served on Board	Occupation
Andrew Willett, Chair	2019	3.5 years	Attorney
Heide Arneson, Vice Chair	2017	7.5 years	Administrative Assistant
Douglas Fischer	2018	1 year	Journalist
Bruce Grubbs	2018	1 year	Nonprofit CEO
Gary Lusin	2017	10.5 years	Physical Therapist
Tanya Reinhardt	2019	Newly Elected	Business Consultant
Wendy Tage	2018	6.5 years	Homemaker
Sandra Wilson	2018	1.5 years	Retired Teacher

Executive Administration

Bozeman School District staff is generally organized into an operational branch and an instructional branch. A Deputy Superintendent leads each branch, and both Deputy Superintendents report to the Superintendent. Dr. Rob Watson has served as the Bozeman Schools Superintendent since July 1, 2012. Prior to being selected as Superintendent, Dr. Watson served as the Bozeman High School Principal for 3 years. Mr. Steve Johnson, CPA, is the District's Deputy Superintendent Operations and has been employed by the District since 1986. Dr. Marilyn King serves as the District's Deputy Superintendent Instruction. She has worked for the Bozeman School District since 1999.

Long Range Strategic Plan

One of the primary functions the Board and Administrators serve is to develop and implement the District's Long Range Strategic Plan (LRSP). Bozeman Public Schools launched a new strategic planning process in the fall of 2007 to bring more rigor to the goals setting process; to ensure the wants, preferences, and needs of our community are well understood; and to strategically focus our resources. In so doing, the group reviewed and updated existing mission, vision and goal statements for the District. This type of systematic review will be an ongoing element of our strategic planning, evaluation, and budgeting processes.

The LRSP includes a very long-term vision to guide us over the next twenty years. With this vision in mind, the District then established interim five-year goals and identified trends and issues that are likely to have significant impact on achieving those goals. The Board has committed itself to studying and analyzing these issues in a proactive manner to ensure the District is best positioned to deliver on our long-term vision.

The LRSP, which can be accessed [online](#), centers around four Goal Areas:

1. Academic Performance. Each student meets or exceeds the high academic standards necessary for college and career readiness.
2. Operations and Capacity Building. District operations, facilities, and human resources promote an efficient and innovative educational system.
3. Community Engagement and Partnerships. Bozeman Public Schools has created an environment in which all education stakeholders at the local, state, and national level are supportive, engaged, and contribute to successfully educating our students.
4. Student and Staff Safety, Health, and Welfare. Bozeman Public Schools has effective systems in place for students and staff to learn and work in a safe and healthy environment.

With these goals in mind, the trustees and administrators establish specific strategic objectives and action plans each year. Annual reports assess the District's progress toward these goals at the conclusion of each year.

The LRSP is the focal point of the budget development process. Creating a budget that positions the District to meet these goals takes a good deal of time, and the 2016-17 budget has been in the planning stages since August 2015.

Budget Development Process and Timeline

Each fall, the Board of Trustees formalizes a calendar for the development of the ensuing year's budget. The calendar, which changes very little from year to year, establishes deadlines and assigns responsibility for each step in the budget development process. Generally, the budget process begins each fall with enrollment counts and developing a framework for the budget. Each winter, administrators and the District Budget Committee prepare and prioritize additional requests. Final budget limits become known after the annual May election, and in odd-numbered years, the adjournment of the Montana legislature. Over the summer, the Business Office finalizes budgets, receives the taxable values, and prepares the budget for Board approval in August. In compliance with Montana law, the adoption of the final 2016-17 budget occurred August 15, 2016.

Allocation of Human and Financial Resources

Human and financial resources are generally allocated based on the number of students enrolled in a school's attendance area. Management reserves the right to redistribute resources to accommodate enrollment shifts and educational needs within the District in conjunction with the goals specified in the LRSP. Teachers and paraprofessionals are assigned to buildings to meet Montana's accreditation standards and to address goals established in the LRSP. Specialized staff, including special education and Title staff, are assigned based on need and program qualification.

FINANCIAL SECTION

Overall, the Bozeman School District's finances remain very healthy. As a testament to this fact, Moody's reaffirmed the Elementary District bond rating of Aa2 this past winter, which is in line with the High School rating. Moody's upgraded the District last year based on several factors including the District's diverse and growing tax base, the strong institutional presence of Montana State University, healthy financial position with growing reserves, and a manageable debt profile. The District is pleased with this rating not only for the interest savings on our recent bond issue, but because it is indicative of the District and community's overall financial health.

Budget Overview

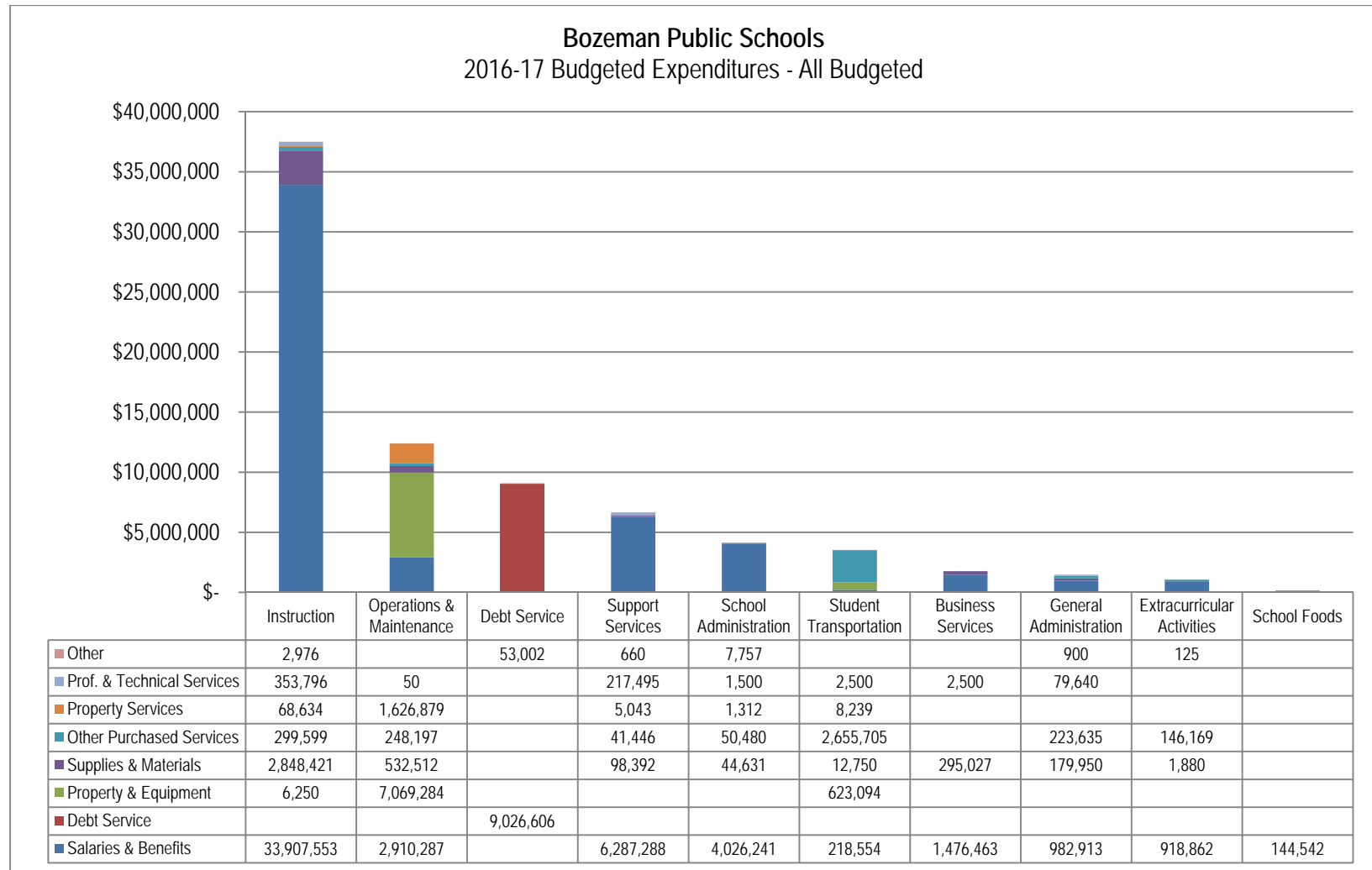
The State of Montana establishes eleven budgeted funds: accounting units whose spending authority is determined annually by the Board of Trustees. The Bozeman School District uses ten of these eleven budgeted funds. The Districts' spending authority in these budgeted funds is increasing to meet the needs of our growing student population. As the following table shows, the total combined elementary and high school expenditure budgets for all budgeted funds is \$77,709,738, an increase of \$5,443,230 (7.5%) over 2015-16:

	FY2015-16 Budget	FY2016-17 Budget	Change \$	Change %
General	\$ 45,114,628	\$ 47,800,628	\$ 2,686,000	6.0%
Debt Service	7,426,394	9,079,608	1,653,214	22.3%
Retirement	6,760,000	7,300,000	540,000	8.0%
Building Reserve	6,796,973	7,069,284	272,311	4.0%
Transportation	3,070,269	3,086,841	16,572	0.5%
Technology	1,816,021	2,036,502	220,481	12.1%
Adult Education	330,267	339,537	9,270	2.8%
Bus Depreciation	568,744	571,094	2,350	0.4%
Tuition	383,212	424,494	41,282	10.8%
Flexibility	0	1,750	1,750	0.0%
Total K-12	<u>\$ 72,266,508</u>	<u>\$ 77,709,738</u>	<u>\$ 5,443,230</u>	<u>7.5%</u>

Expenditure Summary

Expenditures in Montana are categorized in several ways, most notably by “function” and “object”. *Function* refers to the purpose for which an activity or program exists or is used, while *object* refers to the specific good or service obtained.

Of the \$77,709,738 in total budget, the District plans to spend \$37,487,229 (48%) on Instruction and \$50,872,702 (65%) on Salaries and Benefits – the largest single function and object amounts, respectively. The following graph summarizes total budgeted expenditures by function and object:



The budget document further details these planned expenditures.

Significant Trends, Events, and Initiatives

Notable budget changes in FY2016-17 include:

- \$2,686,000 increase in the General Funds. The State of Montana establishes caps for school district General Fund spending in the state. At the most basic level, those caps are a function of enrollment and a series of legislatively-determined rates. For the upcoming budget year, the Bozeman School District General Fund budgets will grow due to increases in both factors. The budget growth results from elementary and high school Average Number Belonging ("ANB" - a factor of enrollment) increases of 110 and 144, respectively. The 2015 legislature also increased most the funding rates by inflation, calculated to be 1.79%.

One of the most important scrutinized measures of our General Funds is their 'structural balance': a comparison of planned General Fund costs and the spending authority available to fund them. This year, the High School General Fund has a small (1.08%) amount of remaining spending capacity while the Elementary has a structural imbalance. System-wide, the General Funds have a \$312,819 (0.65%) structural imbalance:

	Elementary	High School	K-12 Total
General Fund Budget Limit	\$ 31,260,838	\$ 16,539,790	\$ 47,800,628
Budgeted General Fund Expenditures	\$ 31,752,065	\$ 16,361,382	\$ 48,113,447
Remaining Capacity/(Structural Imbalance)	<u>\$ (491,227)</u>	<u>\$ 178,408</u>	<u>\$ (312,819)</u>

The District will use budgeted contingency amounts and, if necessary, non-renewable/one-time resources to balance the budget.

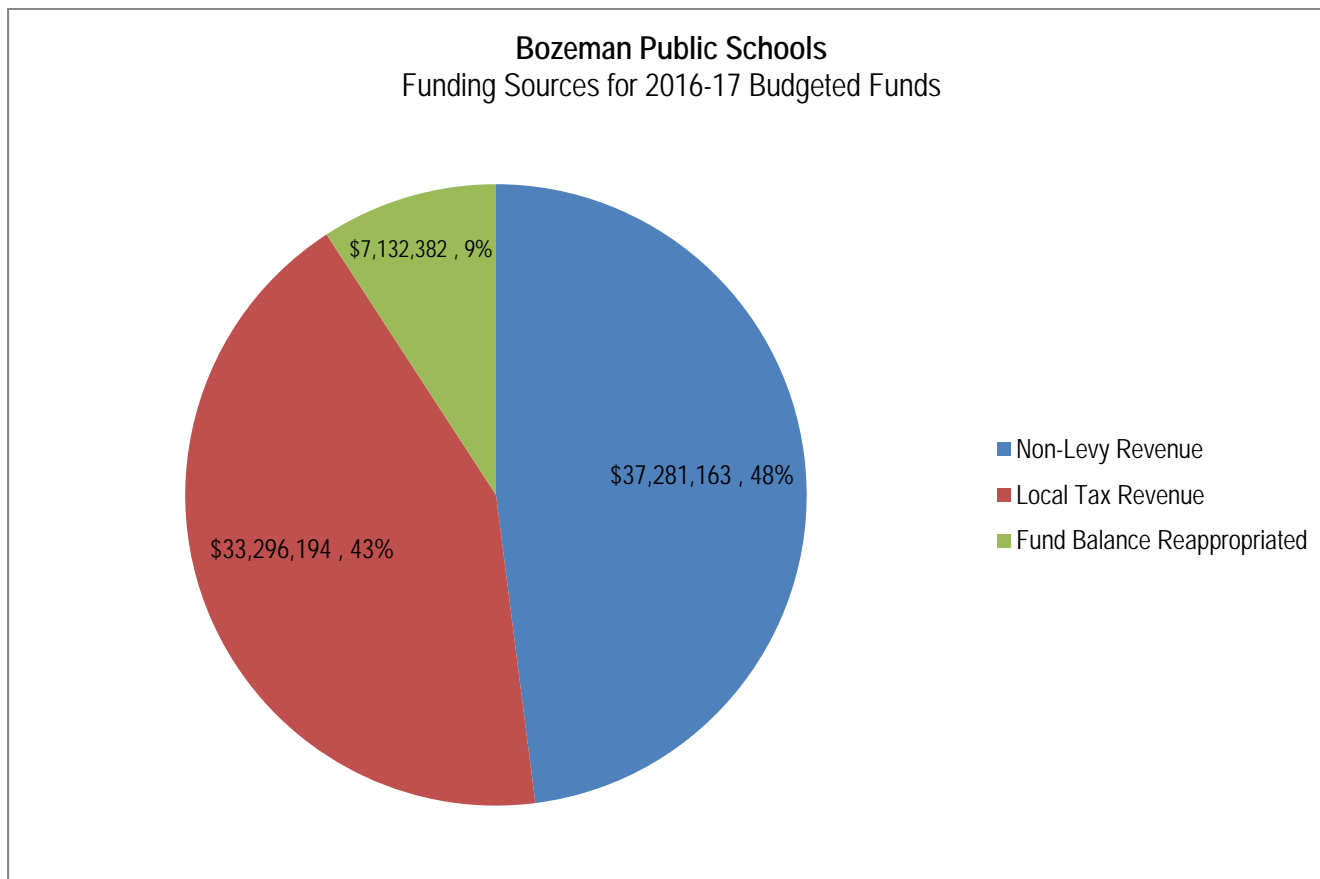
- \$1,653,214 increase in the Debt Service Funds. In November 2016, Bozeman Elementary voters approved two bonds totaling \$21.5 million to renovate and expand Sacajawea Middle School and Hawthorne Elementary buildings. Repayment of these bonds will begin in 2016-17, and the debt service payments on these bonds, \$1,647,150, represent the bulk of this budget increase.
- \$540,000 increase in the Retirement Funds. The Retirement Fund finances District contributions for Social Security, Medicare, Teachers' and Public Employees' Retirement Systems, and Unemployment Insurance. The budgets are increasing to accommodate wage increases due to additional staff and negotiated pay raises, higher retirement contribution rates, and the need to optimize reserves in these funds.
- \$272,311 increase in the Building Reserve Funds. In May 2016, high school voters approved a six-year, \$9.9 million Building Reserve levy. This levy replaces a six-year \$9 million levy that expires at the end of this year. This extension and increase, coupled with the increased funds carried over from 2015-16, accounts for the 4.0% increase in spending authority.
- \$220,481 increase in Technology Funds. The Elementary Technology Fund levy is 3.00 mills. The District's increased taxable value (discussed below) means this levy yields more revenue for the District than it did in prior years. This increase, coupled with the increased funds carried over from 2015-16, accounts for the 12.1% increase in spending authority.

- \$41,282 increase in Tuition Funds. The bulk of this increase is due to the creation of an in-house day treatment program.
- \$1750 increase in Flexibility Funds. The District reopened its Flexibility Funds to account for donation revenue received through the provisions of [SB410](#) in the 2015 legislative session.

Each budget is explained in detail on the corresponding pages of the Financial Section.

Revenue Summary

Each budget is fully funded by a combination of fund balance remaining from the previous fiscal year (fund balance reappropriated), non-levy revenue, and levied local taxes. The \$77,709,738 in expenditure budgets adopted for 2016-17 will be funded as follows:



The following table compared these budgeted funding sources for 2016-17 with those budgeted for the prior year:

	2015-16	2016-17	Change
Non-Levy Revenue	\$ 34,979,673	\$ 37,281,163	\$ 2,301,490
Local Tax Revenue	\$ 31,313,221	\$ 33,296,194	\$ 1,982,973
Fund Balance Reappropriated	\$ 5,973,614	\$ 7,132,382	\$ 1,158,767
Total	\$ 72,266,508	\$ 77,709,738	\$ 5,443,230

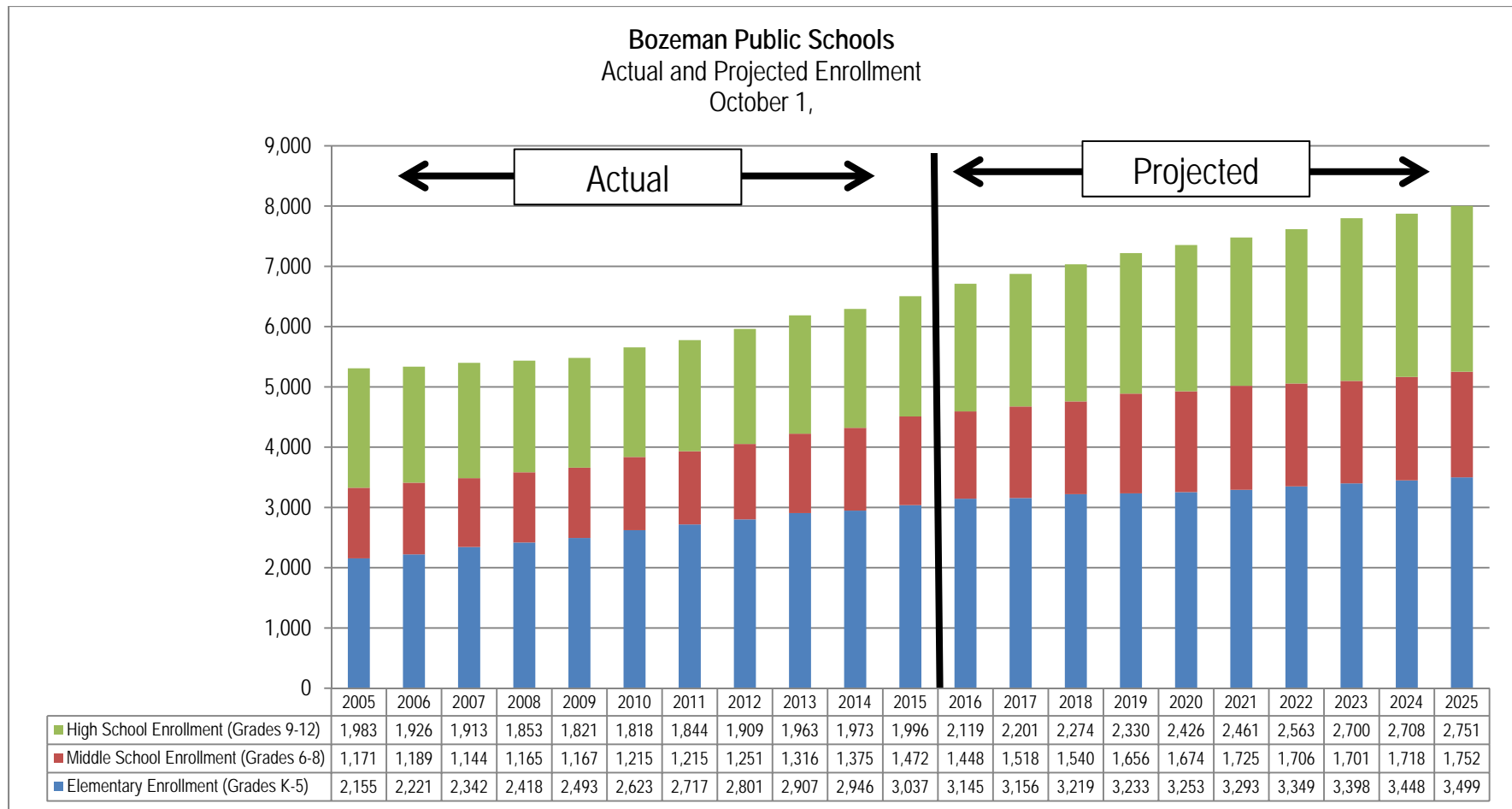
As with the expenditures, the budget document details these revenue sources.

INFORMATIONAL SECTION

This section of the budget document includes information on enrollment, taxation, personnel, and debt.

Enrollment

Enrollment represents the single most important factor in determining the District's General Fund operating budget. As the graph below indicates, Bozeman School District's enrollment continues to grow. K-12 student populations have increased by 22% over the past ten years. Our projections—based on information received from the State of Montana, Gallatin County, and Bozeman Deaconess Hospital—indicate this growth will continue into the foreseeable future.

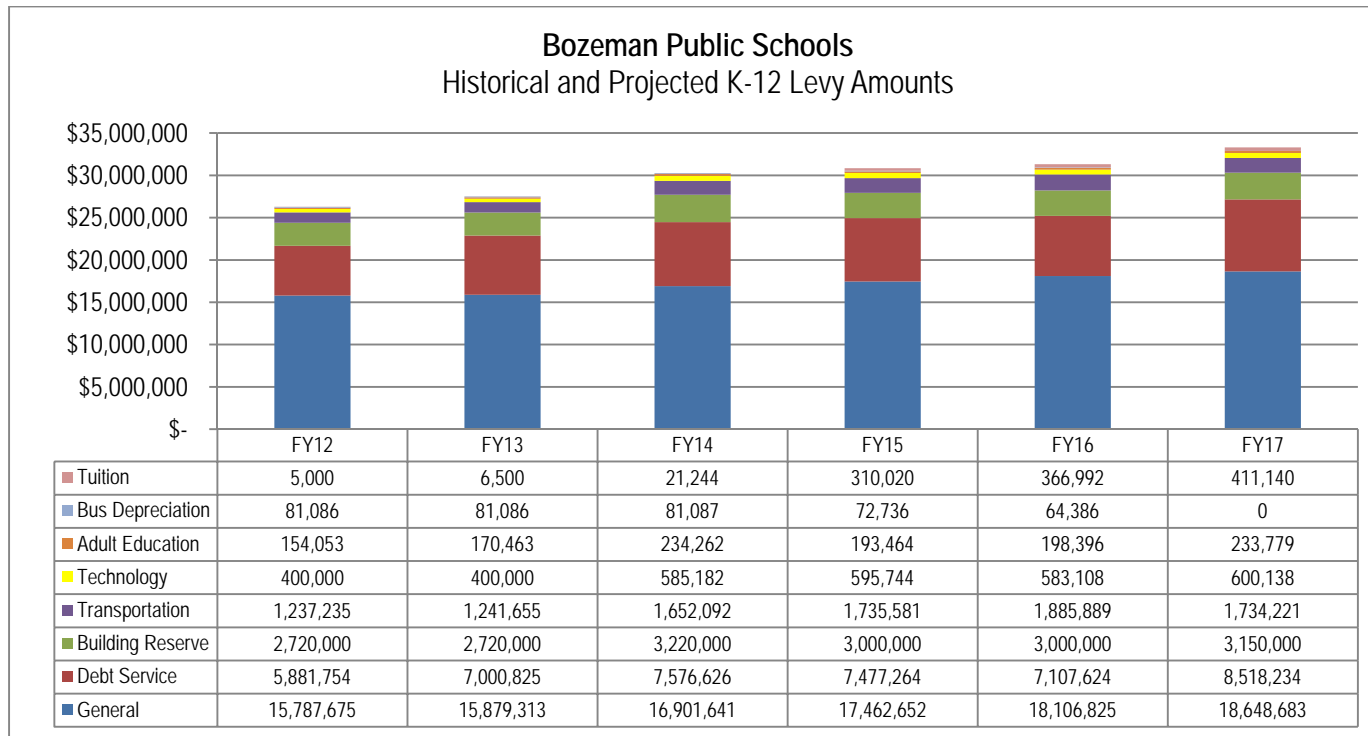


Overall, the District expects enrollment to increase by 207 students (3.2%) from 2015-16 to 2016-17:

	October 1, 2015 Actual Enrollment	October 1, 2016 Anticipated Enrollment	Anticipated Change
Elementary (grades K-5)	3,037	3,145	108
Middle School (grades 6-8)	1,472	1,448	(24)
High School (grades 9-12)	1,996	2,119	123
Total (K-12)	<u>6,505</u>	<u>6,712</u>	<u>207</u>

Taxation

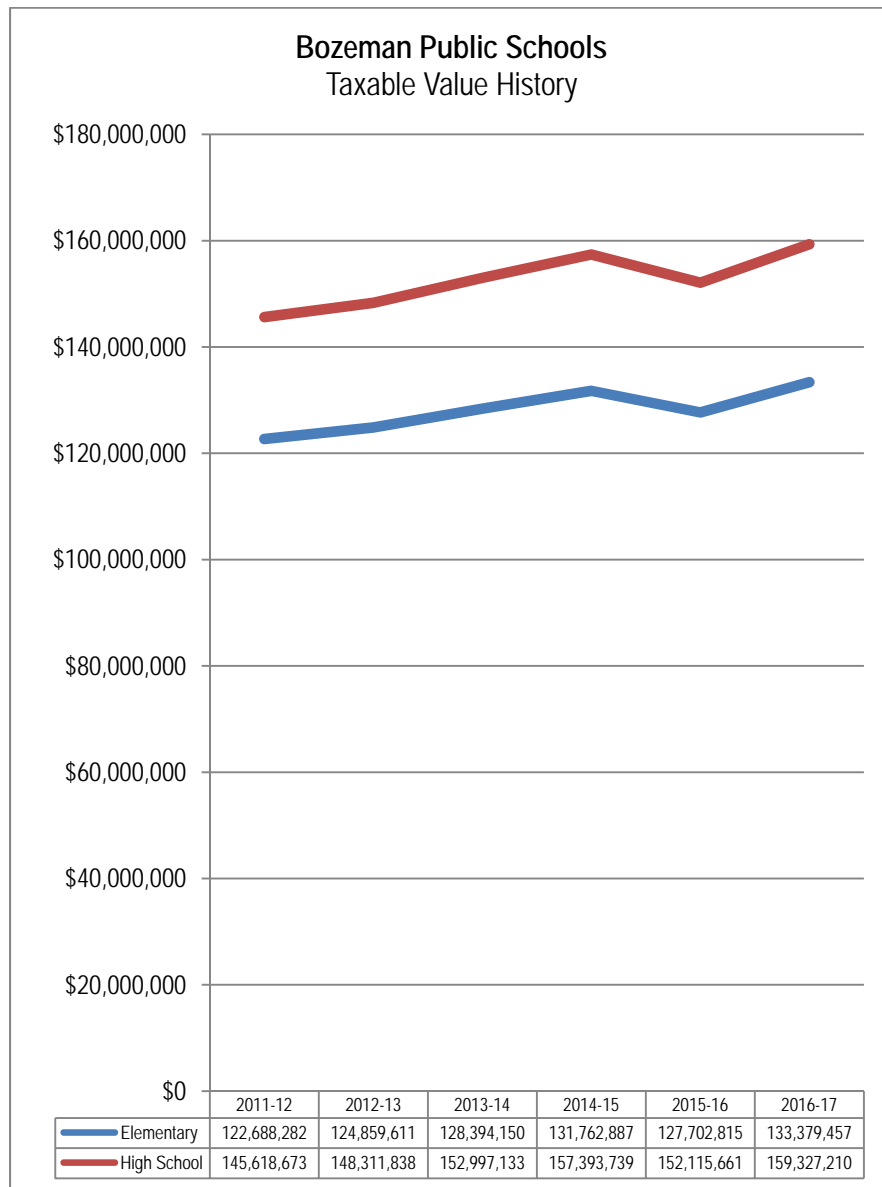
Montana does not have a sales tax, and income tax revenue goes directly to the State Department of Revenue. As a result, local property taxes are a primary funding source for school budgets. As Bozeman's budgets grow, local property tax levies continue to increase as well. The FY2017 budget is funded by \$33,296,194 in property taxes, an increase of \$1,982,973 (6.33%) over FY2016:



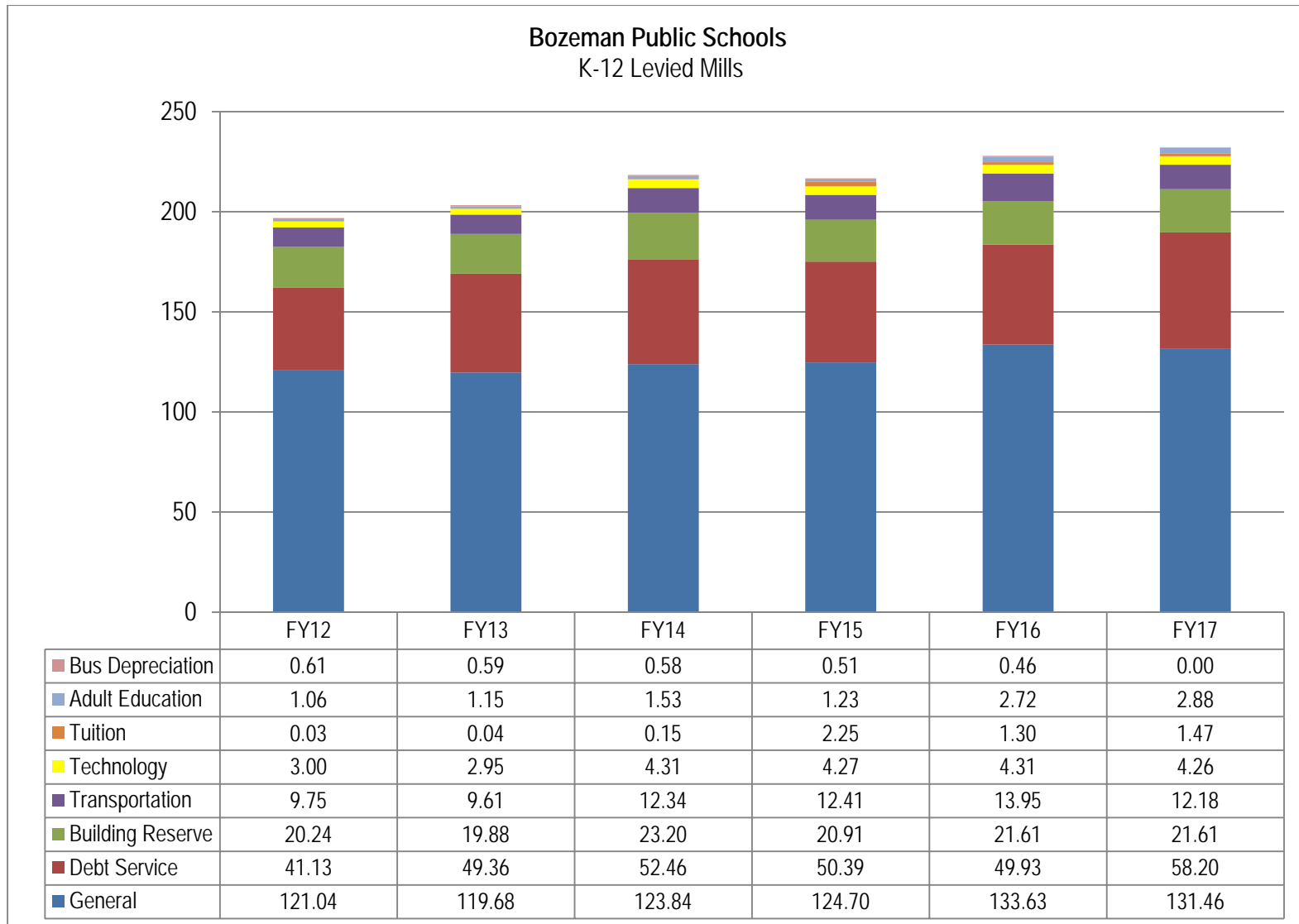
Over the course of the past year, voters actually approved tax increases of \$3,847,150. Through the use of Tax Increment Finance District proceeds, bond market and structural savings, the expiration of an existing High School Building Reserve levy, and other permissive (i.e., unvoted) levy changes, however, the District was able to reduce this voter approved increase to \$1,982,973.

Fortunately, Bozeman has historically had a strong tax base to support the School District's revenue requirements, which helps to mitigate the tax impact on individual taxpayers. The Districts saw taxable values dip for the first time in over 15 years in 2015-16—the result from the Montana Department of Revenue's period revaluation. However, the 2015 Legislature did make significant changes to the formula through the passage of [SB157](#). Properties will now be reassessed every other year instead of every six years, as was the case with the former system.

The District believes that dip was an aberration, as growth in the Gallatin valley remains strong and values have since rebounded:



As a result of the increase in tax revenue and the decrease in taxable value, total mills will increase from 227.91 mills in FY2016 to 232.06 mills in FY2017—an increase of 4.15 mills (1.82%):



Personnel Resources

Montana's state accreditation standards provide the basic framework for the District's staffing model. As detailed above, the District anticipates the 207 additional students to enroll in the District during 2016-17. To accommodate that increasing enrollment and comply with the accreditation standards, the 2016-17 budget includes a total of 23.49 FTE in new positions at an estimated cost of \$1,257,064:

	Elementary	High School	K-12 Total	K-12 Budgeted Cost
Projected Enrollment Increase	84	123	207	207
<u>Certified</u>				
Regular Programs	9.13	6.00	15.13	\$ 907,500
Special Ed	1.90	1.00	2.90	\$ 174,000
Nurses	0.25	0.25	0.50	\$ 30,000
Specialists (Psychologists, Therapists, etc.)	0.20	1.00	1.20	\$ 72,000
Subtotal: Certified	11.48	8.25	19.73	\$ 1,183,500
<u>Classified</u>				
Regular Programs	0.75	-	0.75	\$ 14,664
Special Ed	2.01	1.00	3.01	\$ 58,900
Subtotal: Classified	2.76	1.00	3.76	\$ 73,564
Grand Total FTE Additions	14.24	9.25	23.49	\$ 1,257,064

In addition to addressing growth needs, much of the 2016-17 budget discussion—especially in the Elementary—centered around obtaining additional behavioral support, accreditation standards for counseling, and the District’s professional development model:

- Behavioral Support. The Bozeman School District, like many schools across the country, is struggling to meet the needs of students with behavioral issues. At the Elementary level in particular, these duties tend to fall to the building principal—which reduces the time the principal can devote to instructional leadership. This issue was identified as a top priority during this year’s budget development process.
- Accreditation Standards for Counseling. Montana accreditation standards prescribe that districts must maintain a 1:400 counselor/student ratio. The Bozeman School District obtained an approved variance to this standard, and there are two years left on this approved variance. A contract with THRIVE, a local non-profit, serves as the basis for the variance. That contract has two primary components:
 - Parent Liaison: Parent Liaisons are professionals who facilitate parenting classes, connect parents to community resources and support parents and teacher collaboration.

- CAP mentors: The Child Advancement Project (CAP) matches community volunteers with children grades K-12. These mentors work one-on-one with children to increase academic and social competency and to enhance opportunities for academic challenge. They provide support and encouragement, help students discover and build upon their individual strengths, and affirm student's ability to shape their own futures.

The THRIVE contract will cost the District \$356,640 in 2016-17.

Preliminary indications from the State indicate that the variance might not be extended, so the District is taking steps to come into compliance with the accreditation standards.

- Professional Development Model. For the last several years, the District has used an embedded professional development model whereby the District employed "instructional coaches." The coaches' role was to assist teachers with implementing best practices in their classrooms and collaborate on district projects related to curriculum and instruction. These positions satisfied the professional development requirements of Title I and Title IIA, so they were largely funded by those grants. This year's passage of the Elementary and Secondary Schools Act provided more flexibility for those dollars. These changes allowed the District to reconsider its priorities for this funding stream.

Ultimately, the District settled on a multi-faceted plan to address these issues. The plan includes:

- Elimination of the coaching positions at the eight K-5 buildings and two middle schools. Each building previously had 0.5 FTE, so eliminating these positions freed up 4.0 FTE for other uses.
- Creation of 0.5 FTE behavior support positions at each of the K-5 buildings. Each building principal was given discretion on how exactly to use this FTE in his/her building; however, the positions must be filled with certified counselors so the District could make progress toward meeting the accreditation standard.
- Embedded professional development will be eliminated in the K-8 buildings. Districtwide professional development, if any, will be funded through the Deputy Superintendent Instruction/Curriculum budget. As always, building principals may also provide professional development using their building budgets.
- The THRIVE contract was approved by the Board and will continue for the 2016-17 school year. THRIVE was notified that the District does not intend to reapply for the variance in 2018-19.

Although significant to our structure and operations, there is no budgeted cost increase for these changes.

Debt Outlook

The Bozeman School District has been quite active in the debt market over the last couple of years, and it appears that trend will continue in 2016-17.

During FY2015, the District refinanced over \$36 million in debt—roughly 48% of total outstanding debt at that time. The following table summarizes the principal amounts of and taxpayer savings generated by those issues:

Refinance Date	Elementary		High School		K-12 Total	
	Principal Amount	Interest Savings	Principal Amount	Interest Savings	Principal Amount	Interest Savings
August 2014 Issue	\$9,500,000	\$775,612	\$9,150,000	\$787,821	\$18,650,000	\$1,563,433
March 2015 Issue	\$8,935,000	\$564,806	\$8,750,000	\$568,034	\$17,685,000	\$1,132,840
Total	\$18,435,000	\$1,340,418	\$17,900,000	\$1,355,855	\$36,335,000	\$2,696,273

On November 3, 2015, Bozeman Elementary voters authorized the District to issue \$16,000,000 and \$5,500,000 to expand and renovate Sacajawea Middle School and Hawthorne Elementary School, respectively. The bonds were offered for sale and successfully sold on January 7, 2016. Final true interest cost of the issue is 2.60%. Proceeds from the Downtown Bozeman Tax Increment Finance District will completely offset the cost of the Hawthorne bond.

Highlights of the 2016 bond issues are as follows:

	Sacajawea Middle School	Hawthorne Elementary
Bond Par Amount	\$16,000,000	\$5,500,000
Term	20 years	16 years
Estimated Mills	11.02	4.29 (expected to be offset using Tax Increment Finance District proceeds)
Estimated Annual Tax Impact on a \$100,000 home	\$14.88	\$5.79
True Interest Cost	2.678351%	2.337955%
Total Interest	\$7,648,615.28	\$2,139,555.56
Total Debt Service	\$23,648,615.28	\$7,639,555.56
Average Annual Debt Service	\$1,161,459.96	\$466,933.79

Additional details can be found in the Debt Service portion of the Financial Section.

Additional new debt appears to be on the horizon. Over the past year, the District has engaged the Bozeman community regarding solutions for anticipated overcrowding at Bozeman High School. Administration expects that Bozeman High School will reach its 2,400 student capacity in the year 2020. An Advisory Committee was created to study the issue and solicit community feedback, and in May 2015, the Committee recommended the District build a second

comprehensive High School at Flanders Mill and Oak Streets. The proposed new facility will house 1,500 students. The committee further recommended that obsolete wings at the existing Bozeman High School facility be removed so that facility will also hold 1,500 students.

In June 2016, the Board ratified the Committee's recommendation and decided to move ahead with plans for a second comprehensive high school. At the time of this writing, educational specifications, cost estimates, and tax impacts of the proposed facility are still under development. However, preliminary estimates indicate the project could approach \$100 million—roughly 56 mills, or \$75 per year for a taxpayer with a home valued at \$100,000. Voters will decide the issue at the May 2, 2017 election.

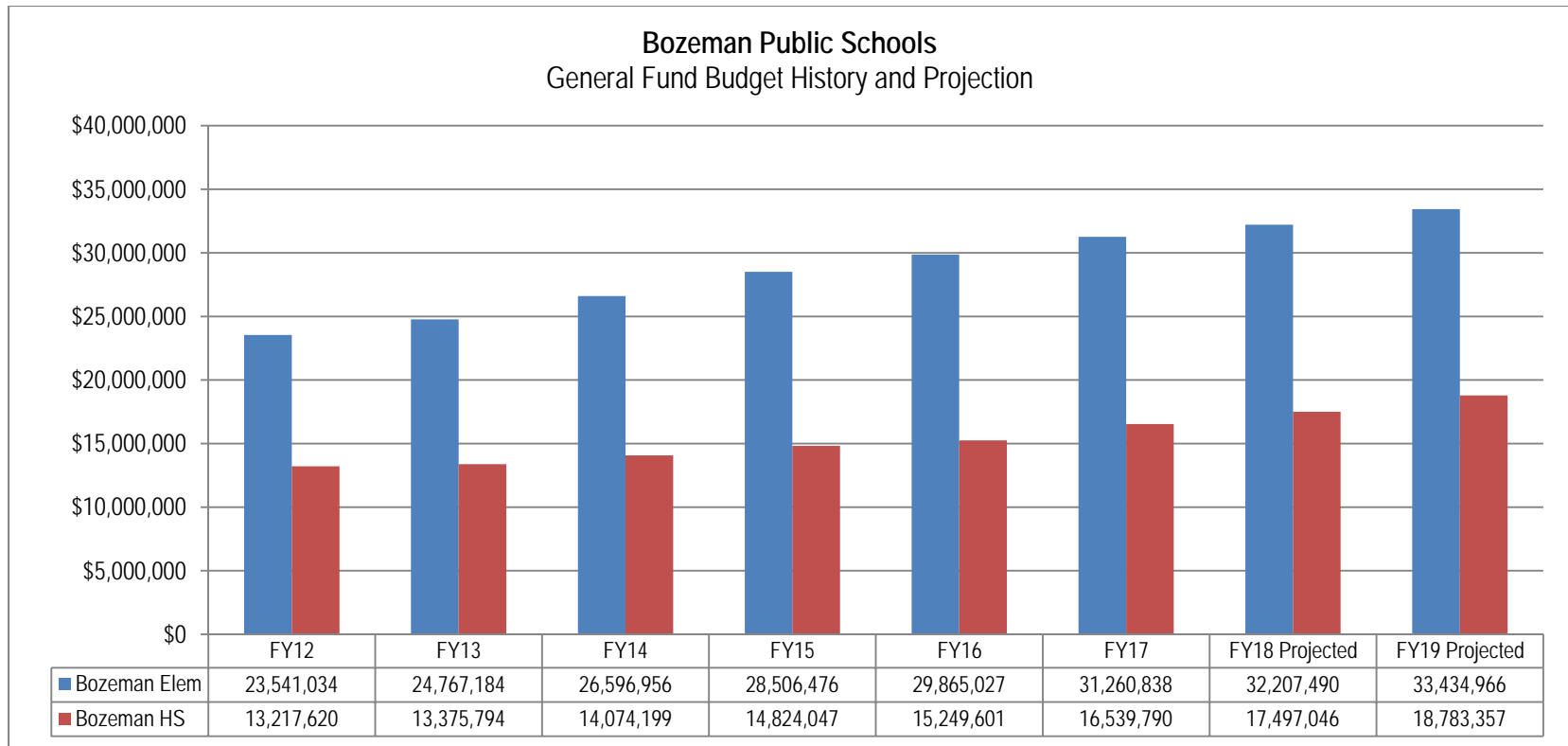
Budget Forecast

School finance in Montana differs from other states, and even other local governments within the state. Montana school operating budgets are unusual in that they are not contingent on taxable values and tax receipts. Rather, a series of factors--primarily enrollment and legislatively-determined rates--determine our legal spending authority each year. While we must maintain adequate cash flow, schools can spend up to these budget limits without regard to revenue collections.

This system has both advantages and drawbacks. The primary benefit is obvious: districts know their hard spending limits with certainty at the start of each year. There are also drawbacks to the system. In particular, the system essentially mandates year-to-year budgeting and limits our long-range planning ability.

The Montana legislature convenes in odd-numbered years, and they inevitably adjust the school funding formula each session. The next session convenes in January 2017. During that session, the legislature will determine funding for the 2017-18 and 2018-19 fiscal years. Current law provides that the building blocks of our General Funds will increase by the lesser of the second prior year's CPI inflation or 3 percent, whichever is less. Assuming the legislature leaves this law in place and funds the state payments, the General Fund components will increase by 1.37% and 1.10% in FY18 and FY19, respectively.

Given that each year's budget hinges on the prior year's actual enrollment and rates that change every other year, the system effectively precludes Montana schools from developing long range budgets beyond the next legislative session. As a result of these issues, we do not believe it is in our stakeholders' best interests to project budgets beyond the upcoming biennium. We therefore we limit our long-range planning to that horizon. The following graph shows the District's historical and projected General Fund budget amounts:



Despite our limited ability to project long-range budgets, much of the conversation for the High School Programming Advisory Committee focused around the impacts of opening a second high school will have on operating budgets. The current one-high school model allows for significant efficiencies of scale. Many of those efficiencies will be lost if the District does, in fact, open a second high school. Administration currently estimates opening a second high school will require between \$1.3 million and \$1.5 million per year in additional operating costs in today's dollars--an estimated 8% of our annual High School operating budget. The State of Montana's funding formula sets maximum spending levels in an attempt to equalize per-student spending across the state. The Bozeman School District is at the cap, so no additional funds will become available when the second high school opens its doors.

As a result, the District will need to make alternate plans to address this looming issue. Fortunately, we have both time to plan and options available to us. The options to address the projected operating budget shortfall include:

1. Conservative operational budgeting leading up to 2020-21. The District can build considerable "contingency" amounts into the budgets for the years leading up to the opening of a second high school. The unspent money would be transferred to the Interlocal Agreement Fund. That would allow the Interlocal Agreement Fund to grow and become a temporary source of money to help with the transition to two schools. More importantly, it would build ongoing uncommitted budget authority in the General Fund that can be committed to pay for the additional costs once the second school is opened.

This option would allow the anticipated budget deficit to be spread over a number of years rather than being absorbed all in one year. While appealing from this perspective, this option is not without drawbacks. Conservative budgeting would reduce money that could be spent on current year students and programs. It would also impact the District's ability to provide wage and benefit increases for staff. The 2016-17 structural imbalance (described above in the *Significant Trends, Events, and Initiatives* section) evidences the difficulty in reserving General Fund spending authority.

2. Seek voter approval of a temporary "transition" levy. [State law](#) allows schools to approach voters for a transition levy when opening a new school. With an anticipated General Fund maximum budget of approximately \$20,000,000 in 2020, the Board can ask the voters to approve a temporary transition levy for up to \$1,000,000 per year not to exceed 6 years. Obviously, the taxpayer impact would be a consideration and the District would have to have a plan to wean ourselves from this temporary funding source. If this is part of the solution, the District would presumably seek voter approval for the transition levy in the Spring of 2020, with the levy taking effect in the 2020-21 year.
3. Pursue additional ANB for opening a new high school. [State law](#) contemplates circumstances under which ANB can be increased, one of which is opening of a new school. The District attempted to use this law when we opened Meadowlark Elementary in 2013, but the Montana Office of Public Instruction interpreted the law differently. The District ultimately decided against escalating the issue, but the higher stakes in this instance may warrant reconsidering this option. Additional ANB would provide one-year help in the form of additional state and local funding.
4. Restructure schedule. The Bozeman High School day currently consists of seven periods, plus an optional zero-hour. Teachers generally teach five sections per day and have two prep periods. Block schedules, six-period days, fewer prep periods, and other scheduling strategies are in use in other districts and allowed by the District's current Collective Bargaining Agreement. These options would result in fewer class opportunities for students and would likely be unpopular with staff. However, they would increase the student-to-staff ratio, and in doing so, provide operational savings.
5. Prioritize programs. If reductions ultimately become necessary, the District will need to develop a comprehensive list of programs and positions that are not required by the accreditation standards. The list will need to be developed, debated and prioritized.

Depending on the option(s) selected, the District will have the ability to spread the transition over a four- to ten-year period.

OTHER INFORMATION

Awards

The Association of School Business Officials awarded its *Meritorious Budget Award* to the Bozeman School District for its 2015-16 budget document. The award is a prestigious national award recognizing conformance with the highest standards for preparation and presentation of the budget document.

In order to receive this award, a school district must publish an easily readable and efficiently organized budget document, whose contents conform to the program standards. The *Meritorious Budget Award* is valid for a period of one year. We believe this budget document again meets the requirements for the award and we are submitting it to ASBO to determine its eligibility for this certificate and designation.

Acknowledgements

We would like to express our appreciation to the Board of Trustees for their concern in providing transparency to the patrons of our school district and thereby contributing their support to the development of one of the best educational financial operations within the State. The preparation of this report could not be accomplished without the efficient and dedicated services of the Board, Administration, and the entire school district staff. To those personnel who assisted and contributed to its preparation, thank you!

The District has a long history of excellence in public education and transparency and prudent stewardship of taxpayer finances. We remain committed to each of those values. To that end, please contact my office at (406) 522-6097 or mike.waterman@bsd7.org if you have questions or need additional information.



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

BOZEMAN PUBLIC SCHOOLS

For excellence in the preparation and issuance of its budget
for the Fiscal Year 2015-2016.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, appearing to read 'M. Pepera', written over a horizontal line.

Mark C. Pepera, MBA, RSBO, SFO
President

A handwritten signature in black ink, appearing to read 'John D. Musso', written over a horizontal line.

John D. Musso, CAE, RSBA
Executive Director

Bozeman Public Schools



2016-17 Adopted Budget

Organizational Section

DISTRICT OVERVIEW

Legal Autonomy, Fiscal Independence

Montana's State Constitution establishes the framework for public schools in the state. Article X, Section I states:

Educational goals and duties. (1) It is the goal of the people to establish a system of education which will develop the full educational potential of each person. Equality of educational opportunity is guaranteed to each person of the state.

(2) The state recognizes the distinct and unique cultural heritage of the American Indians and is committed in its educational goals to the preservation of their cultural integrity.

(3) The legislature shall provide a basic system of free quality public elementary and secondary schools. The legislature may provide such other educational institutions, public libraries, and educational programs as it deems desirable. It shall fund and distribute in an equitable manner to the school districts the state's share of the cost of the basic elementary and secondary school system.

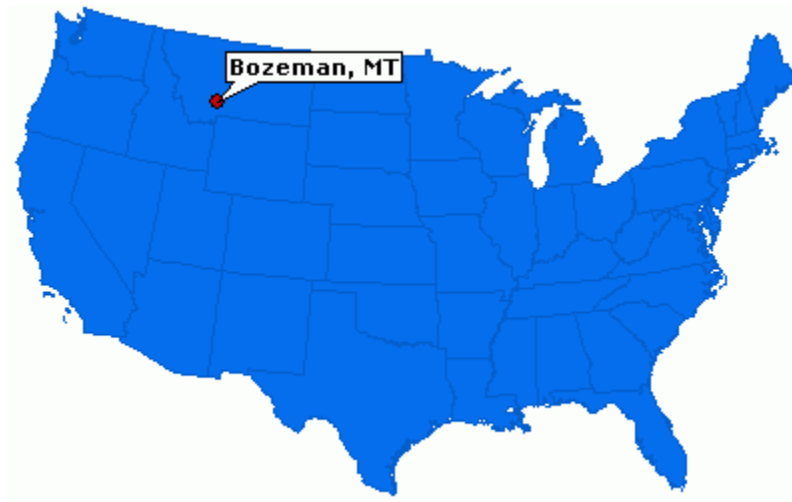
Montana public school districts are considered political subdivisions of the state, and many of our funding sources originate there. However, [20-9-324, MCA](#) assigns responsibility for administering a District's finances to the Board of Trustees. Local control by an elected Board of Trustees is a key characteristic of Montana schools: Article X, Section 8 of the Montana Constitution states "The supervision and control of schools in each school district shall be vested in a board of trustees to be elected as provided by law."

Level of Education Provided

The Bozeman School District is a public school district serving grades Kindergarten – 12th grade. In addition, preschool services are provided to special needs students with Individualized Education Plans (IEPs). Some high school classes also provide college credit through Montana State University. The District also offers High School graduate equivalency and various adult education classes.

Geographic Area Served

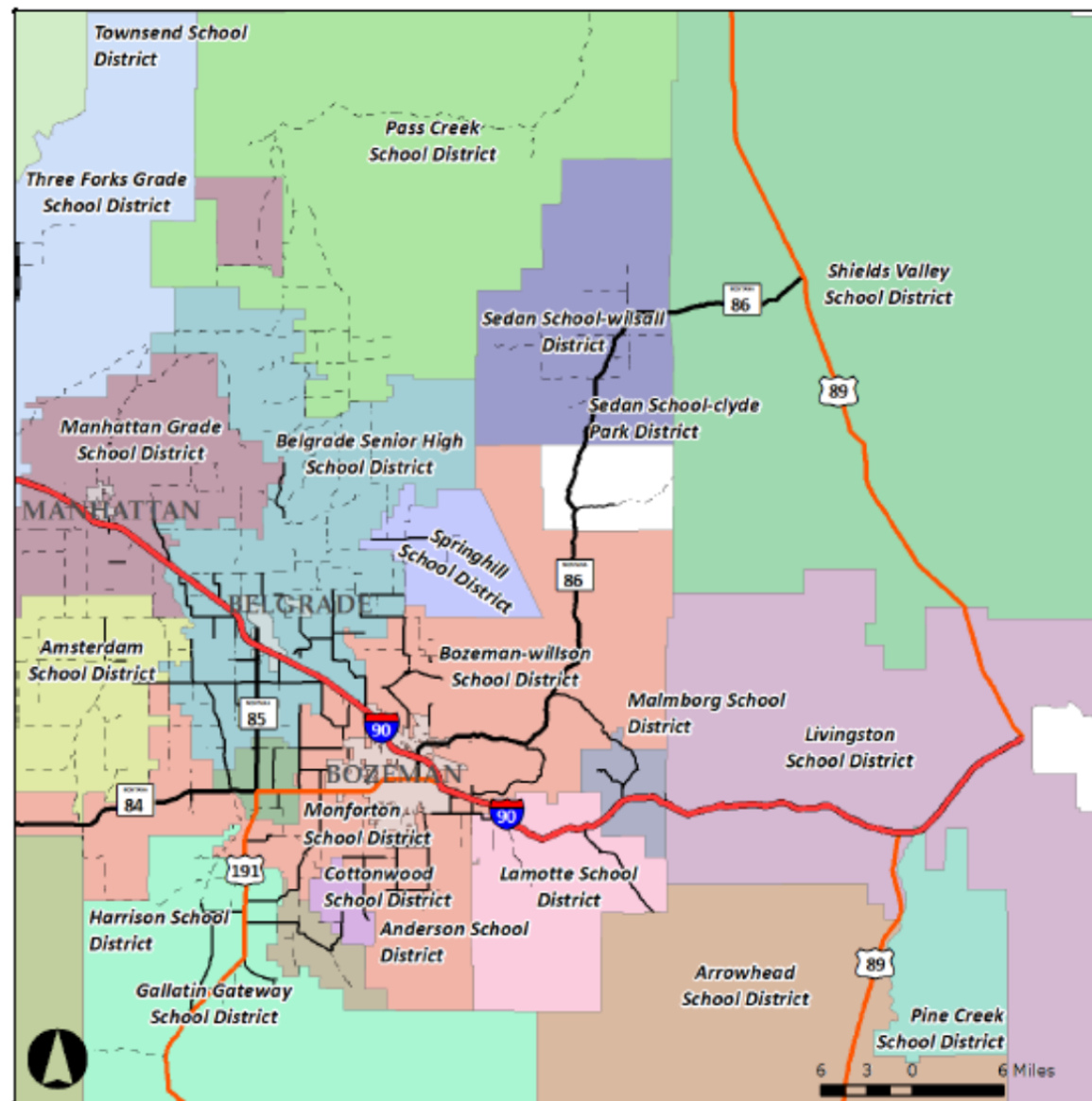
The Bozeman School District is located in Gallatin County in southwestern Montana:



The "District" is actually comprised of two separate legal entities, Bozeman Elementary District and Bozeman High School District. Geographically, Bozeman Elementary District is the smaller of the two. It encompasses 275 square miles, including the entire Bozeman city limits (Bozeman City limits is only about 19 square miles). Bozeman Elementary District has an estimated population of 52,507.

The High School District is much larger. It includes all of the Elementary District property as well as the property from seven other independent feeder elementary Districts (Anderson, Cottonwood, Gallatin Gateway, LaMotte, Malmborg, Monforton, and Sedan.) Encompassing approximately 700 square miles, the Bozeman High School District has an estimated population of 63,337. Its boundaries generally range from Bozeman Pass on the east to Belgrade on the west, and the Gallatin County border on the north to the mouth of the Gallatin Canyon on the south.

The following map illustrates these boundaries:



Current Enrollment and Number of Campuses

The District performs several enrollment counts throughout the year to comply with various laws and reporting requirements. However, our primary enrollment count is taken each October 1. We consider the October count to be the official count of the District, and base our projections and staffing on it. At October 1, 2015, the most recent official enrollment count date and the one driving this year's budget, the District served 6,505 students in grades K-12.

To serve these students, the District currently operates 11 instructional facilities: eight (8) elementary schools serving grades K-5, two (2) middle schools serving grades 6-8, and one (1) high school serving grades 9-12.

The following table provides October 1 historical enrollment counts by building:

<u>School</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	2015 Increase (Decrease)
Emily Dickinson	502	512	521	500	466	446	452	6
Hawthorne	324	328	324	332	333	336	338	2
Hyalite	268	377	446	533	492	447	426	(21)
Irving	291	300	289	280	285	293	275	(18)
Longfellow	326	328	321	323	328	325	335	10
Meadowlark	-	-	-	-	234	364	435	71
Morning Star	538	537	548	558	529	493	494	1
<u>Whittier</u>	<u>244</u>	<u>241</u>	<u>268</u>	<u>275</u>	<u>240</u>	<u>242</u>	<u>282</u>	<u>40</u>
PreK - 5 Total	<u>2,493</u>	<u>2,623</u>	<u>2,717</u>	<u>2,801</u>	<u>2,907</u>	<u>2,946</u>	<u>3,037</u>	<u>91</u>
CJMS	556	576	595	617	667	698	769	71
<u>SMS</u>	<u>611</u>	<u>639</u>	<u>620</u>	<u>634</u>	<u>649</u>	<u>677</u>	<u>703</u>	<u>26</u>
6-8 Total	<u>1,167</u>	<u>1,215</u>	<u>1,215</u>	<u>1,251</u>	<u>1,316</u>	<u>1,375</u>	<u>1,472</u>	<u>97</u>
Pre K - 8 Total	<u>3,660</u>	<u>3,838</u>	<u>3,932</u>	<u>4,052</u>	<u>4,223</u>	<u>4,321</u>	<u>4,509</u>	<u>188</u>
BHS	<u>1,821</u>	<u>1,818</u>	<u>1,844</u>	<u>1,909</u>	<u>1,963</u>	<u>1,973</u>	<u>1,996</u>	<u>23</u>
9-12 Total	<u>1,821</u>	<u>1,818</u>	<u>1,844</u>	<u>1,909</u>	<u>1,963</u>	<u>1,973</u>	<u>1,996</u>	<u>23</u>
Pre K - 12 Total	<u>5,481</u>	<u>5,656</u>	<u>5,776</u>	<u>5,961</u>	<u>6,186</u>	<u>6,294</u>	<u>6,505</u>	<u>211</u>

Each October, the District updates its enrollment projections. Those enrollment projections are made at a Districtwide level—they are not broken down by building:

Grade	Current Year	Projected Enrollment									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
K	525	534	546	555	563	571	579	587	595	603	612
1	525	514	508	521	530	538	546	554	562	571	579
2	528	529	518	511	525	534	542	550	558	566	575
3	484	540	541	530	523	537	546	554	562	571	579
4	532	491	548	549	538	530	545	554	562	570	579
5	<u>443</u>	<u>537</u>	<u>495</u>	<u>553</u>	<u>554</u>	<u>543</u>	<u>535</u>	<u>550</u>	<u>559</u>	<u>567</u>	<u>575</u>
PreK-5 Total	3,037	3,145	3,156	3,219	3,233	3,253	3,293	3,349	3,398	3,448	3,499
6	489	456	553	510	570	571	559	551	567	576	584
7	490	496	463	561	518	579	580	568	559	576	585
8	493	496	502	469	568	524	586	587	575	566	583
6-8 Total	<u>1,472</u>	<u>1,448</u>	<u>1,518</u>	<u>1,540</u>	<u>1,656</u>	<u>1,674</u>	<u>1,725</u>	<u>1,706</u>	<u>1,701</u>	<u>1,718</u>	<u>1,752</u>
PreK-8 Total	4,509	4,593	4,674	4,759	4,889	4,927	5,018	5,055	5,099	5,166	5,251
9	526	626	630	638	596	722	666	744	746	730	719
10	537	505	601	604	612	572	693	639	714	716	700
11	496	509	479	570	572	580	542	657	606	677	679
12	<u>437</u>	<u>479</u>	<u>491</u>	<u>462</u>	<u>550</u>	<u>552</u>	<u>560</u>	<u>523</u>	<u>634</u>	<u>585</u>	<u>653</u>
9-12 Total	1,996	2,119	2,201	2,274	2,330	2,426	2,461	2,563	2,700	2,708	2,751
PreK-12 Total	<u>6,505</u>	<u>6,712</u>	<u>6,875</u>	<u>7,033</u>	<u>7,219</u>	<u>7,353</u>	<u>7,479</u>	<u>7,618</u>	<u>7,799</u>	<u>7,874</u>	<u>8,002</u>

GOVERNANCE STRUCTURE

Structure and Listing of School Board Members

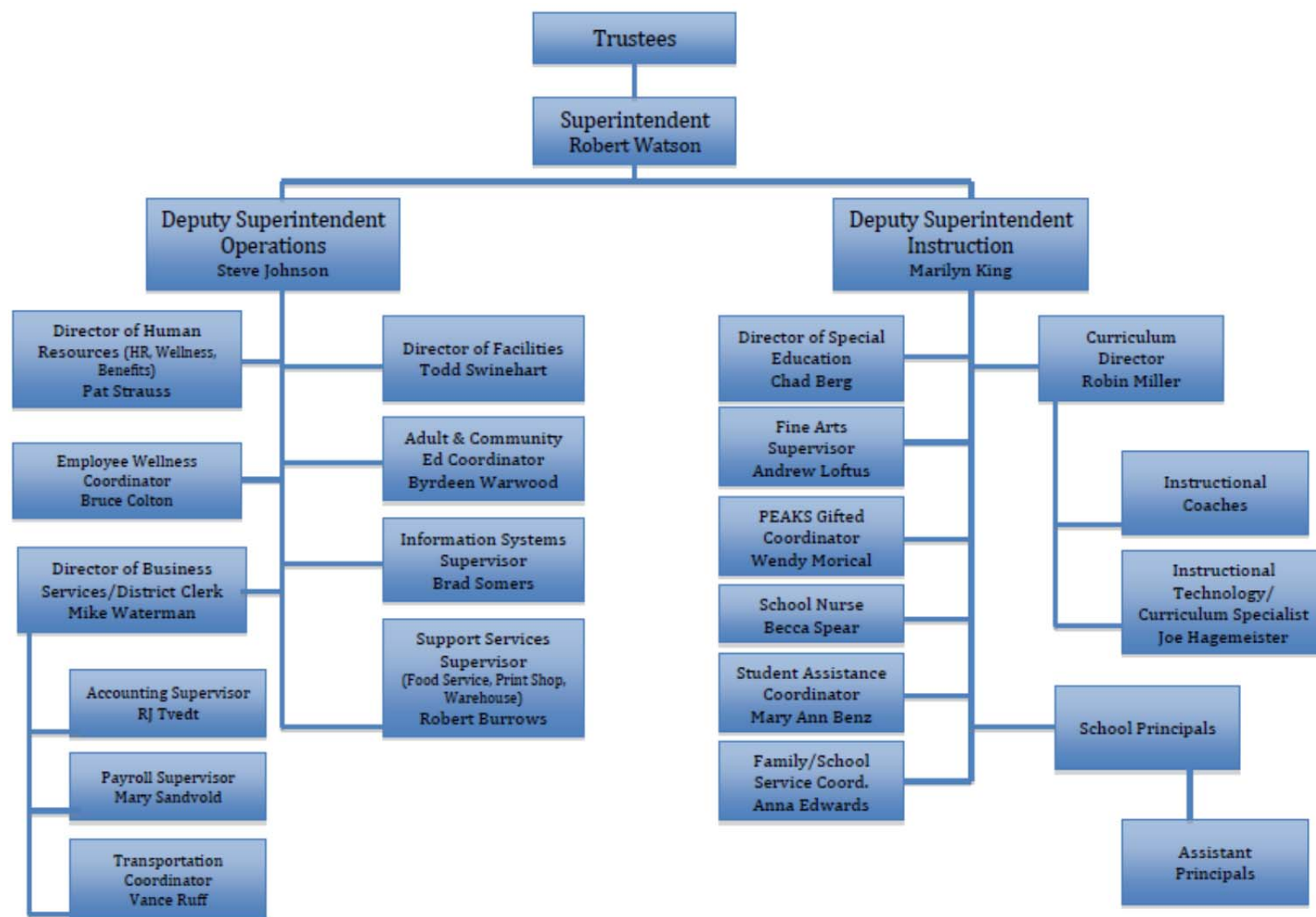
The Bozeman School District is governed by a Board of Trustees – seven of which are citizens who are elected by the voters of the Bozeman Elementary District. One Trustee-at-large is elected by the citizens of the other elementary districts to serve with the Bozeman Elementary trustees as a high school board. Board members are elected by the voters of the District and serve overlapping three-year terms. The current Board members, the dates their respective terms expire, the total number of years served on the Board, and their respective occupations are as follows:

Board Member	Term Expires May,	Total Time Served on Board	Occupation
Andrew Willett, Chair	2019	3.5 years	Attorney
Heide Arneson, Vice Chair	2017	7.5 years	Administrative Assistant
Douglas Fischer	2018	1 year	Journalist
Bruce Grubbs	2018	1 year	Nonprofit CEO
Gary Lusin	2017	10.5 years	Physical Therapist
Tanya Reinhardt	2019	Newly Elected	Business Consultant
Wendy Tage	2018	6.5 years	Homemaker
Sandra Wilson	2018	1.5 years	Retired Teacher

Organizational Chart of Administrative Staff By Position and Title

In Montana, the Board of Trustees alone has the ability to hire and fire staff. The Bozeman School District staff is organized into an operational branch and an instructional branch. A Deputy Superintendent leads each branch, and both Deputy Superintendents report to the Superintendent.

Dr. Rob Watson has served as the Bozeman Schools Superintendent since July 1, 2012. Prior to being selected as Superintendent, Dr. Watson served as the Bozeman High School Principal for 3 years. Mr. Steve Johnson, CPA, is the District's Deputy Superintendent Operations and has been employed by the District since 1986. Dr. Marilyn King serves as the District's Deputy Superintendent Instruction. She has worked for the Bozeman School District since 1999. As prescribed by [Policy 6121](#), the District's administrative staff is structured as follows:



ORGANIZATIONAL GOALS AND MISSION

Mission Statement

The District does not have a formal mission statement. In its place is a thorough Long Range Strategic Plan (LRSP) which details the goals, objectives, and action plans the District has adopted. The LRSP is detailed in the Major Goals and Objectives section below.

Major Goals and Objectives

Bozeman's Long Range Strategic Plan provides a 3 to 5-year framework for the District's activities and budget. The strategic planning process was launched in the Bozeman School District in the fall of 2007 to bring more rigor to the process of setting goals; to ensure the wants, preferences, and needs of our community are well understood; and to strategically focus our resources. Since that time, significant progress has been made on various aspects of the plan and the process has become an integral piece of the District's continuous improvement cycle.

Below is the process that the District follows each year to implement the strategic plan:

- August: Board adopts areas of focus. (Implementation Framework)
- September: Individual schools and departments draft plans with specific strategies for implementation related to areas of focus. (Action Plans)
- October - December: Each school is given an opportunity to present plans, progress, and related data to Board. (Board Luncheons)
- January: Superintendent provides mid-year update with a focus on the impacts of the strategic plan. Relevant District-wide achievement data from the previous year is reviewed. Specific action plan strategies are highlighted. (Mid-year Report)
- February - May: Summative assessment (SBAC, ACT, AP, etc.) occurs at appropriate grade and school level.
- May - June: Individual schools and departments assess their level of implementation for each strategic objective and specific action. (Status Report)
- July: Superintendent provides year-end report with a focus on the level of implementation for the areas of focus. (Annual Report) The level of implementation provides guidance for areas of focus for the new school year.

The District does not formally adopt the LRSP for the year until August—when the budget is in its final form for Board adoption. As a result, the District must rely on the current year objectives and spending plans to develop the ensuing year's budget. That means the 2015-16 LRSP played a significant role in crafting the 2016-17 budget.

The 2015-16 LRSP goals and objectives that provided the foundation for the 2016-17 budget were:

Goal Area 1: Academic Performance. Each student meets or exceeds the high academic standards necessary for college and career readiness. Strategic Objectives:

- 1.01 Personalize learning for each student to help all realize sustained academic growth in all content areas.
- 1.02 Utilize content area standards in planning and instruction in conjunction with performance based grading and reporting practices.
- 1.03 Use technology to improve productivity and learning opportunities.
- 1.04 Utilize meaningful, job-embedded professional development to support student achievement.
- 1.05 Offer learning opportunities beyond the walls of the school for K-12 students.
- 1.06 Prepare all students to be College and Career Ready to engage in a global community.

Goal Area 2: Operations and Capacity Building. District operations, facilities and human resources promote an efficient and innovative educational system. Strategic Objectives:

- 2.01 Secure and align resources with District goals.
- 2.02 Use refined Functional Capacity and Enrollment Projections to make decisions regarding student enrollment, placement and long-range facility needs.
- 2.03 Use the evaluation process to develop high performance and promote leadership within the education team.
- 2.04 Maintain adequate and equitable school facilities conducive to effective learning and working.

Goal Area 3: Community Engagement and Partnerships. Bozeman Public Schools has created an environment in which all education stakeholders at the local, state and national level are supportive, engaged, and contribute to successfully educate our students. Strategic Objectives:

- 3.01 Enhance District transparency and accountability through effective communication with our community.
- 3.02 Recognize and increase Educational Partnership opportunities.
- 3.03 Use the Consensus Process to develop effective dialogue around matters of importance to the school district and our community.
- 3.04 Engage in a collaborative dialogue surrounding topics of educational importance (Mega Issues) to our community and their impact on the LRSP.
- 3.05 Elevate public awareness regarding the funding for Bozeman Public Schools and the associated linkages to achieve high quality educational programs.
- 3.06 Advocate for laws, rules, policies, procedures and resources needed to meet the high quality educational goals of our community.

Goal Area 4: Student and Staff Safety/Health/Welfare. Bozeman Public Schools has effective systems in place for students and staff to learn and work in a safe and healthy environment. Strategic Objectives:

4.01 Create safe, supportive, engaging and healthy school environments.

4.02 Promote safety and wellness for students and staff to support responsible, healthy choices.

Cost of Major Goals and Objectives

Most of the goals identified in the Long Range Strategic Plan (LRSP) are not finite, specific, or measurable. Instead, most are broad overarching goals designed to advance the core purpose of the District over time. Because they are not easy to isolate, the District has not made an attempt to measure the incremental cost of implementing them.

That said, the District does have a process costing and considering additional requests to be included in each year's budget. This process is detailed in the Budget Development Process section below. In total, the District considered 42 additional budget requests totaling over \$2,315,834 for 2016-17:

	Number of Additional Budget Requests	Proposed Cost of Additional Requests
Elementary	28	\$ 997,422
High School	8	\$ 726,000
Districtwide	6	\$ 592,412
Total	<u>42</u>	<u>\$2,315,834</u>

Administrators and the District Budget Committee then prioritized these additional requests. With this feedback and information regarding available budget capacity, the Superintendent developed his recommendations for items to be added to the FY2016-17 budget:

Request	Request Amount	Amount Funded - Elementary	Amount Funded - High School	Total (K-12) Amount Funded
Additional Certified Staff - 6.0 FTE	\$ 360,000	\$ -	\$ 360,000	\$ 360,000
Additional Certified Staff - 5.0 FTE	\$ 300,000	\$ 307,500	\$ -	\$ 307,500
Additional Administrative/Behavior Support - 0.5 FTE per Building	\$ 240,000	\$ 240,000	\$ -	\$ 240,000
Special Ed Staffing - Unknown FTE	Unknown	\$ 169,125	\$ -	\$ 169,125
Teacher on Special Assignment - 4.0 FTE	\$ 240,000	\$ 150,000		\$ 150,000
Special Ed Staffing - Unknown FTE	Unknown	\$ -	\$ 141,429	\$ 141,429
2-year STAR Contract - 0 FTE	\$ 142,412	\$ 64,199	\$ 9,368	\$ 73,567
Additional Student Activities Funding - 0 FTE	\$ 70,000	\$ -	\$ 70,000	\$ 70,000
Curriculum/Technology Specialist - 1.0 FTE	\$ 60,000	\$ 30,000	\$ 30,000	\$ 60,000
School Psychologist - 1.0 FTE	\$ 60,000	\$ -	\$ 60,000	\$ 60,000
Continue BHS Curriculum and Assessment Specialist - 0.6 FTE	\$ 36,000	\$ -	\$ 36,000	\$ 36,000
Additional Nurse Support - Unknown FTE	Unknown	\$ 15,000	\$ 15,000	\$ 30,000
Total Funded Requests	\$ 1,508,412	\$ 975,824	\$ 721,797	\$ 1,697,620

Thirty requests totaling \$807,422 were not recommended for funding. The Board of Trustees ultimately ratified the Superintendent's recommendations. Requests that were not funded can be re-evaluated in the ensuing year at the discretion of the requesting administrator.

Fiduciary/Budgetary Goals

The Long Range Strategic Plan encompasses all fiduciary and budgetary goals of the District.

Factors Affecting the Development of this Year's Budget (wage increases, health benefits, utilities, revenues)

Two factors—staffing costs and funding source changes—affected the development of the 2016-17 budget.

Staffing Costs. The District has four employee categories: certified, classified, professional, and administrators. Two of these groups, the certified and classified staff, are formally organized and covered by collective bargaining agreements. The two union groups are both entering the first year of a two-year contract. The [certified](#) and [classified](#) contracts both include raises and benefit increases, and both are available on the District website.

The District's professional staff and administrators are not covered by collective bargaining agreements; however, both groups received compensation increases as well. The following table summarizes the compensation increases for all employee groups in 2016-17:

Collective Bargaining Group	2016-17 Raise on Base	2016-17 District-Paid Health Insurance Increase
Certified (Bozeman Education Association)	1.0%	\$26 to \$48 per month, depending on plan selected
Classified (Bozeman Classified Employees' Association)	1.5%	\$26 to \$48 per month, depending on plan selected
Professional Staff	2.5%	- 0 -
Administrators	1.5%	- 0 -

The District's enrollment is growing, and increased staffing is required to accommodate this growth. The 2016-17 budget provides for a total of 14.125 new classroom teachers: 8.125 FTE in grades K-8, and 6.0 FTE in high school grades 9-12. The budget request process, detailed above, also provides for additional staff positions including nurses, behavioral support, custodial and secretarial staff at Meadowlark Elementary, and special education staffing.

Funding Source Changes. Several funding source changes provided additional funding and flexibility to the District in 2016-17. These changes included:

- Increases in key funding General Fund components. In 2015, the Montana legislature approved inflationary increases for several of the General Fund funding components for 2015-16 and 2016-17. Additionally, 20-9-326, MCA provides that each of these components will be increased by inflation from the calendar year three years prior to the fiscal year in question, not to exceed 3% per year. As a result, we can project the amounts for FY2018 and FY2019:

General Fund Funding Component	FY16	FY17	FY18 Projected	FY19 Projected
Elementary Per-ANB Entitlement	\$ 5,348	\$ 5,444	\$ 5,519	\$ 5,580
High School Per-ANB Entitlement	\$ 6,847	\$ 6,970	\$ 7,065	\$ 7,143
Elementary Basic Entitlement	\$ 50,000	\$ 50,895	\$ 51,592	\$ 52,160
Middle School Basic Entitlement	\$ 100,000	\$ 101,790	\$ 103,185	\$ 104,320
High School Basic Entitlement	\$ 300,000	\$ 305,370	\$ 309,554	\$ 312,959
Quality Educator Payment	\$ 3,169	\$ 3,169	\$ 3,212	\$ 3,247
At-Risk Student Payment (Statewide allocation)	\$5,269,408	\$5,363,730	\$ 5,437,213	\$ 5,497,022
Indian Education for All Payment	\$ 20.88	\$ 21.25	\$ 21.54	\$ 21.78
American Indian Achievement Gap Payment	\$ 205.00	\$ 209.00	\$ 212.00	\$ 214.00
Data for Achievement Payment	\$ 20.36	\$ 20.36	\$ 20.64	\$ 20.87

All the amounts listed above will provide increased spending authority in the District's General Funds.

- **Anticipated Enrollment Increase.** Generally, Montana General Fund budgets are determined by the prior year's enrollment. However, districts may use enrollment estimates for funding purposes if their estimates indicate increases in excess of certain thresholds. This year, both the Elementary and High School District's enrollment projections (84 and 123 students, respectively) met that requirement. Accordingly, spending authority in the General Funds was increased by a total of \$1,190,919. This increase is funded as follows:

Funding Source	Elementary District	High School District	K-12 Total
State Funding	\$ 174,884	\$ 452,460	\$ 627,344
Permissive (i.e., unvoted Local Property Tax Levy)	\$ 72,676	\$ 247,180	\$ 319,856
Voted Local Property Tax Levy	\$ 63,969	\$ 179,750	\$ 243,719
Total Additional Spending Authority	\$ 311,529	\$ 879,390	\$ 1,190,919

Note that a \$627,344 increase in state funding accompanies the larger spending limit. If the projected enrollment increase does not materialize, the District will not receive the corresponding portion of that state funding.

BUDGETING PROCESS

Policies

The District has various policies that direct the budget development and implementation. These policies are found in the [7000 Financial Management](#) section of the [Board's Policy Manual](#). Of these policies, several are particularly applicable to the budgeting process:

- [7110](#) reasserts the District's commitment to its long-range goals through the budgeting process and generally describes the process for budget adoption.
- [7120](#) provides a broad timeline for budget adoption.
- [7121](#) authorizes budget amendments and transfers between line items within a fund.
- [7142](#) describes the allowable situations and required process for an emergency budget adoption.
- [7310](#) outlines implementation and execution of the budget plan.
- [7320](#) and [7320P](#) detail the requirements for purchase approval.

Regulations Governing the Budgeting Process

Montana law prescribes a precise timeline for school district budget adoption. The Montana Office of Public Instruction (OPI) summarized these [deadlines in calendar format](#). Significant highlights of the budget process include:

- March 1: OPI releases Guaranteed Tax Base subsidy amounts. Historically, OPI also releases BASE and Maximum budget amounts as well as calculated voting limits at that time. ([20-9-369, MCA](#))
- First Tuesday after the First Monday in May: Regular School Election Day. Districts wishing to approach voters with additional levy requests must run the election on the Regular School Election Day, unless the legislature is meeting to discuss school funding ([20-20-105, MCA](#)).
- On or before August 25: Trustees adopt the final budget ([20-9-131, MCA](#)).

Applicable Fund Types and Titles

The District's formal budgeting process centers around our "Budgeted Funds." Section 20-9-201, MCA provides that a formal budget be adopted for the following "budgeted funds" in order to expend any money from these eleven funds:

- 01 General Fund
- 10 Transportation Fund
- 11 Bus Depreciation Reserve Fund
- 13 Tuition Fund
- 14 Retirement Fund
- 17 Adult Education Fund
- 19 Nonoperating Fund
- 28 Technology Fund
- 29 Flexibility Fund
- 50 Debt Service Fund
- 61 Building Reserve Fund

All other funds are classified as "nonbudgeted funds." Section 20-9-210, MCA, limits expenditures from these funds to the amount of cash balance in a fund. While the Bozeman School District does develop revenue and expenditure budgets for nonbudgeted funds, those budgets are not formally approved by the Board of Trustees. As a result, they are only briefly described in this document. Interested parties can contact the Business Office to obtain more information on them.

Classification of Revenues and Expenditures

The Montana Office of Public Instruction dictates the classification system for all revenues and expenditures. The account structure is a master classification of balance sheet, revenue, and expenditure accounts from which selections can be made for reporting comparable transactions on a uniform basis. In order to facilitate meaningful cost data comparisons with national educational statistics and meet reporting requirements of various federal revenue sources, the account structure is based on the structure proposed in Financial Accounting for Local and State School Systems, published by the U.S. Department of Education. The structure is flexible and will allow for expansion to meet increased reporting needs as well as unique needs of the individual user.

Montana's chart of accounts, which roughly translates to the NCES accounts, categories revenues by source and expenditures by program, function, and object.

Revenue. The account structure for revenue and other financing sources accounts consists of a three digit fund number and a four digit source account. A three digit project reporter is also used for special accounting and reporting purposes for state and federal grants or other special reporting projects.

X X X	X X X X	X X X
District/Fund	Subsidiary Source	Project Reporter Code-Optional

The first digit of the subsidiary source account number designates the first level of reporting for one of the following six broad categories of revenue sources. The next three digits provide additional summary levels within one of the six categories.

Current or Recurring:

- 1000 - Revenue from Local Sources
- 2000 - Revenue from County Sources
- 3000 - Revenue from State Sources
- 4000 - Revenue from Federal Sources

Non-Current or Non-Recurring

- 5000 - Other Financing Sources
- 6000 - Adjustments to Beginning Fund Balance

Expenditures. The expenditure and other financing uses account structure is the most extensive. It is designed to give the desired informational breakdown of expenditures and other financing uses without being overly cumbersome. As mentioned, the structure is flexible and will allow for expansion to meet increased reporting needs. The account structure includes the following dimensions:

- A. Fund - Three digits
- B. Operational Unit – Optional two-digit code used to denote an instructional center or individual school unit. Individual organization codes are not intended to be used for departments, sections or other cost centers. This level of subdivision can be accomplished using the functional category codes. A district-wide code can be used for those expenditures not applicable to other organization categories.

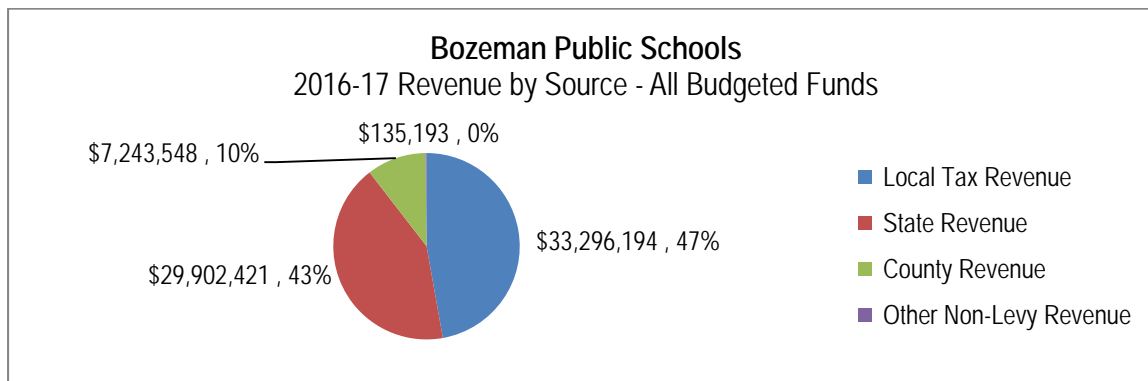
- C. Program – Three-digit code used to denote a plan of activities and procedures designed to accomplish a predetermined objective or set of objectives. The program dimension provides the school district the framework to classify expenditures by program for cost determination purposes.
- D. Function – Four-digit code used to denote the purpose for which an activity or program exists or is used. It includes the area subfunctions, activities, and subactivities performed to accomplish general objectives. Expenditures are classified by function to provide comparability between communities and states and to assist in decision making.
- E. Object – Three-digit code used to denote the specific good or service obtained.
- F. Project Reporter – Three-digit code used to accumulate expenditures to meet a variety of specialized reporting requirements at local, state and federal levels and to relate expenditures to a specific revenue source.

X X X	X X	X X X	X X X X	X X X	X X X
Fund	Oper Unit (optional)	Program	Function	Object	Project Reporter (optional)

The Montana Office of Public Instruction's prescribed [chart of accounts](#) is available online.

Explanation of Key Revenues and Expenditures

The District spending authority in its budgeted funds during 2016-17 is \$77,709,738. Of that total, \$7,132,382 will come from funds carried forward from 2015-16. The remaining amount, \$70,577,357, will be funded by new revenue coming into the District. The District categorizes these revenues by source. The following chart shows the 2016-17 budgeted revenue sources for the Districts' budgeted funds:



Local property taxes represent the single largest revenue source for the District, making up 47% of revenue funding sources. Local property taxes are levied only on taxpayers within the Districts' boundaries. The Informational section of this document contains a detailed explanation of local property taxes.

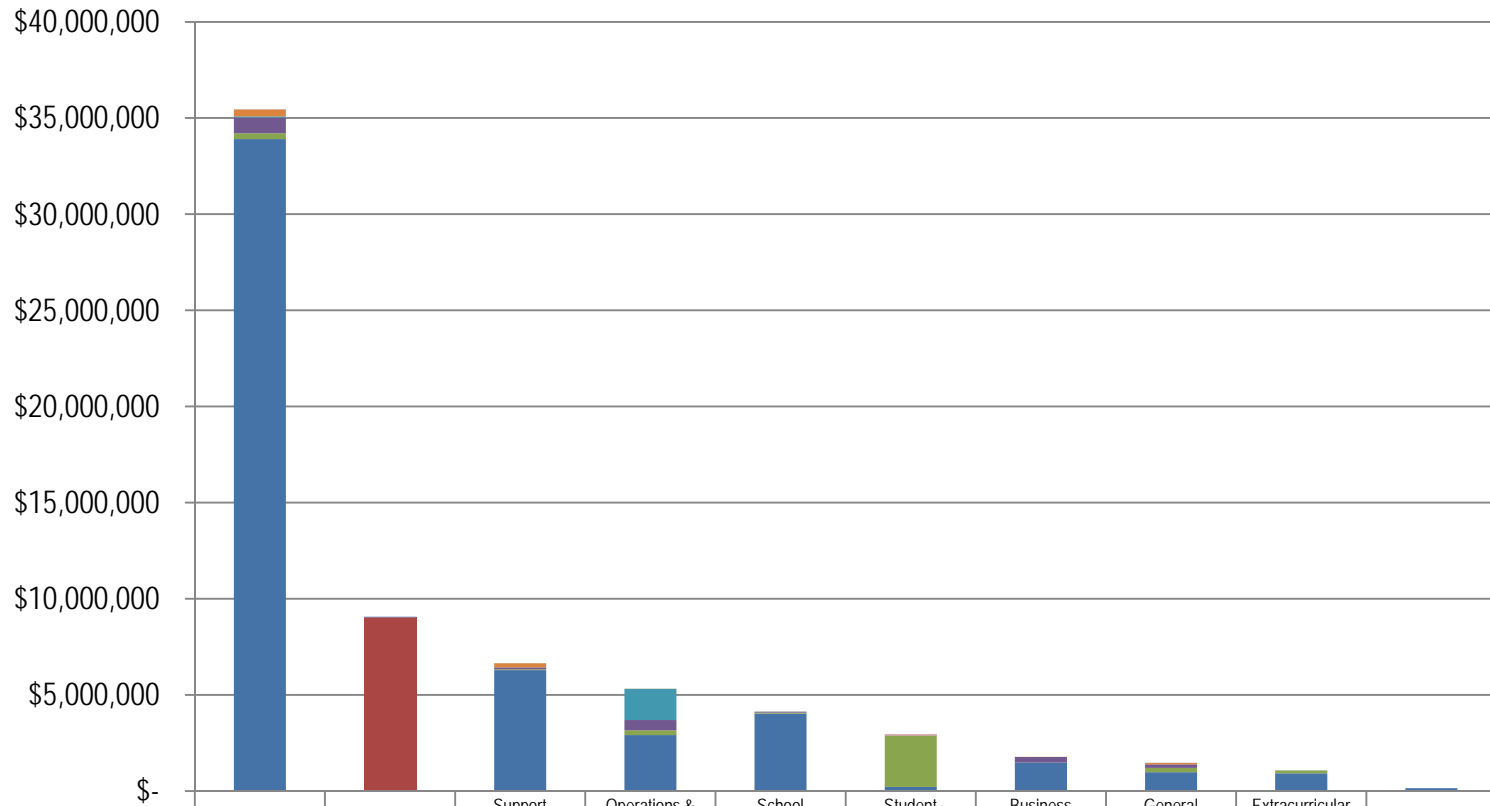
State revenue sources make up the second largest funding sources for the budgeted funds. The vast majority of this amount is state entitlement payments to the Districts' General Funds.

County revenue sources are also property taxes originating from a permissive countywide levy, which is then distributed to fund the Transportation and Retirement Funds for the school districts in the county. In 2016-17, county revenue sources account for 10% of Bozeman's budgeted fund revenue.

Other local revenue sources make up the smallest portion of the funding sources for our budgeted funds. These sources are primarily interest earnings, individual tuition, and miscellaneous user fees.

As mentioned above, expenditures are categorized in several ways, most notably by "function" and "object". Function refers to the purpose for which an activity or program exists or is used, while object refers to the specific good or service obtained. Of the \$77,709,738 in total budget, the District plans to spend \$37,487,261 (48%) on Instruction and \$50,872,702 (65%) on Salaries and Benefits – the largest single function and object amounts, respectively. The following graph summarizes total budgeted expenditures by function and object:

Bozeman Public Schools
2016-17 Budgeted Expenditures - All Budgeted



	Instruction	Debt Service	Support Services	Operations & Maintenance	School Administration	Student Transportation	Business Services	General Administration	Extracurricular Activities	School Foods
Property & Equipment	6,250					52,000				
Other	2,976	53,002	660		7,757			900	125	
Prof. & Technical Services	353,796		217,495	50	1,500	2,500	2,500	79,640		
Property Services	68,634		5,043	1,626,879	1,312	8,239				
Supplies & Materials	811,919		98,392	532,512	44,631	12,750	295,027	179,950	1,880	
Other Purchased Services	299,599		41,446	248,197	50,480	2,655,705		223,635	146,169	
Debt Service		9,026,606								
Salaries & Benefits	33,907,553		6,287,288	2,910,287	4,026,241	218,554	1,476,463	982,913	918,862	144,542

Fund Balance Policies

The Bozeman School District Board of Trustees has established [Policy 7515](#) governing ending fund balances. In general, the policy states the District will strive to maintain a minimum unassigned General Fund balance of five percent of the ensuing year's budget as of June 30. Adequate reserves are necessary for cash flow purposes, to protect the District against revenue shortfalls, and to provide a last-resort funding source for unforeseen emergencies. Strong fund balances also improve the District's bond rating, which minimizes the interest costs of debt issues.

The Financial section of this document contains detailed information and projections for fund balances in each budgeted fund.

FINANCIAL REPORTING

The District prepares a Comprehensive Annual Financial Report ([CAFR](#)). The Basis of Accounting and Fund structure used in that document are explained below.

Basis of Accounting

The District uses different bases of accounting in various circumstances. The Statement of Net Position and the Statement of Activities answer the question "How did we do financially during the year". These government-wide statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the District's net position and changes in that position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial condition of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, facility conditions, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District's governmental activities are presented. These activities include most of the District's programs and services including instruction, support services, administration, operations and maintenance, pupil transportation, food services and certain extracurricular activities.

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on how money flows into and out of its funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains twenty-one individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Elementary Building, and High School Building Reserve Funds, which are considered to be major funds. Data from the other eighteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements and schedules elsewhere in this report.

Proprietary funds: The District maintains one proprietary fund type. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. When the School District charges customers for the services it provides, whether to outside customers or to other departments of the District, these services are generally reported in proprietary funds. The District uses two internal service funds to account for services provided to all the other funds of the District: purchasing and self-insurance. The internal service funds use the same accounting method as the government-wide statements and are included with the governmental activities shown on those statements. The two internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accrual basis of accounting is used for fiduciary funds. The District uses the fiduciary funds to account for extracurricular student activities, Worthy Student Scholarships, Medicaid Billing Consortium, and High School Interlocal Agreement activities.

BUDGET DEVELOPMENT PROCESS

Budget Process

Bozeman's budget development process involves a series of progressive steps. These steps include:

1. Adopting a Budget Calendar. As explained below, the District Board of Trustees adopts a budget development calendar each fall for the ensuing fiscal year.
2. Estimating Budget Limits. In Montana, General Fund budget limits are generally driven by the prior year's average enrollment, a series of funding factors determined by the State legislature, and voter approval of proposed tax levies.
 - a. Enrollment. For funding purposes, Montana law prescribes two enrollment count dates throughout the year. These count dates are October 1 and the first Monday in February. The October count generally yields the highest student count of the two, and the District prepares detailed enrollment projections for it. The February count is then estimated based on historical trends.
 - b. Funding Factors. The Montana Legislature determines the funding rates that apply to each enrollment count. The Legislature meets from January to April of odd-numbered years and determines the funding rates for the following two fiscal years. As a result, funding factors for odd number years (such as fiscal year 2016-17) are usually known during the budget development process while factors for even number years are not known and must be assumed.
 - c. Voted tax levies. Although Bozeman voters have typically supported schools in the past, the District realizes it cannot take this support for granted. As a result, budget projections are developed assuming levy requests pass and do not pass. This is the final step of the process for determining our General Fund budget; after the election, the District knows with certainty what the spending limit will be for the ensuing year.

3. Developing Line Item Budgets. Buildings and departments receive funding allocations based either on enrollment (school buildings) or flat amounts (departments). Administrators and supervisors can then use these allocations to achieve the goals they have established for themselves through the LRSP process. As such, administrators and supervisors are responsible for preparing a line item budget for their cost center. Those budgets are generally created each fall. This timeline allows the administrator or supervisor a chance to anticipate any shortfalls in their budget and submit requests for additional funding.
4. Determining Additional Requests. The development of the cost centers' line item budgets gives administrators and supervisors the opportunity to identify any additional resources they may need to achieve their goals. If one of these individuals anticipates the need for additional resources, he or she may request additional funding. Bozeman's Additional Funding Request process is a formal process that allows the District to prioritize the requests and match them with available funding. The requests themselves include an amount and/or FTE requested and the justification for the request.
5. Prioritizing Additional Requests. Once all additional requests have been received, the Business Office compiles them and distributes them for prioritization. Three groups prioritize the requests and make recommendations to the Superintendent. These groups include the Instructional Cabinet (generally building principals and assistant principals), Central Office administrators, and the District's Budget Committee. These groups review each additional request and assign it a score of 1-5. Once spending limits are known, the Superintendent then uses these prioritizations to develop his final recommendations to the Board.
6. Determining Final Budget Limits. Budget limits are finally determined during late spring and summer. Significant events during that time period include:
 - a. Final enrollment count. General Fund budget limits are generally determined by the average of two enrollment counts. The final enrollment count each year is on February 1.
 - b. Adjournment of Montana Legislature. The Montana Legislature meets every other year for a 90-day session. The session begins in January and concludes in late April. At that time, all changes to the Montana school funding formula are finalized.
 - c. School election day. By law, the regular school election day in Montana is the Tuesday after the first Monday in May. Trustee elections and General Fund elections must be held on this date, although schools can reschedule the General Fund election in years when the Legislature meets to consider school funding. For practical and cost reasons, however, the Bozeman School District runs our General Fund election on the regular election day in May. This is the final step of the process for determining our General Fund budget; after the election, the District knows with certainty what the spending limit will be for the ensuing year.

General Budget Timeline/Calendar

Each fall, the Bozeman School District Board of Trustees adopts the budget calendar for the ensuing fiscal year. The calendar includes both the 'hard' budget deadlines established in state law as well as the 'soft' deadlines for the internal processes and discussions that must occur during the budgeting process. On October 12, 2015, the Board adopted the following calendar for the development of the 2016-17 budget:

Activities	Personnal Involved	Timeline
Discuss Schedule of Activities and establish guidelines for budget development	Superintendent/Administration	10/1/15 through 10/31/2015
Approve Schedule of budget development activities	Board of Trustees	10/12/2015
Prepare Average Number Belonging (ANB) Projections	Deputy Supt. Operations	11/16/2015
Prepare and distribute budget development materials and instructions	Director of Business Services	11/30/2015
Prepare and submit School/Department budget materials	School and Department Administration & Staff	11/30/15 through 12/18/2015
Compile budget information and additional requests	Deputy Supt. Op/Dir. of Business	12/18/2015 through 1/8/2016
Revise and finalize ANB Projection	Deputy Supt. Operations	2/8/2016
Review and prioritize budget requests/potential cuts	Superintendent/Administration	1/11/2016 through 2/19/2016
Prepare preliminary budgets for General Fund	Director of Business	1/11/2016 through 2/19/2016
Conduct Budget Committee meetings for review, discussion & revision of preliminary General Fund budget	Deputy Supt. Op, Dir. of Business Services, Trustees & Administration	1/1/2016 through 2/19/2016
Present Preliminary General Fund Budget to the Board	Trustees/Admin	3/7/2016
Conduct public meetings for review, discussion & revision of preliminary General Fund budget	Trustees/Admin	3/8/2016 through 4/8/2016
Conduct budget discussions as needed and align budget with strategic goals	Board of Trustees	3/8/2016 through 8/8/2016
Board call for Election	Board of Trustees	2/22/2016
Set amount of voted levy	Board of Trustees/Admin	On or before 3/7/2016

Conduct Trustee and Special Levy Election	District Clerk/County Clerk & Recorder	5/3/2016
Prepare preliminary budgets for Transportation, Bus Depreciation, Tuition, Retirement, Adult Ed, Debt Service, Building Reserve and Technology Depreciation Funds	Director of Business	5/9/2016 through 6/30/16
Present preliminary Budget for all Budgeted Funds	Trustees/Admin	7/11/2016
Adopt Final Budget	Board of Trustees	8/8/2016

The final budget meeting was later moved to August 15, 2016.

Capital Projects Budget Timeline/Calendar

Although the spending authority and tax calendars follow the same July 1 – June 30 year, many of the District's larger capital projects occur over the summer and, in doing so, span two fiscal years. As a result, the District's planning and budgeting calendar for capital projects is based on a calendar year rather than the fiscal year described above.

The capital budgeting process is also less formalized, but generally follows a predictable timeline:

- Ongoing. The District Facilities Department maintains an ongoing list of capital projects, repairs, and improvements to be accomplished.
- Fall. Facilities Department staff meets with building administration and staff to discuss maintenance project requests. Also, field inspection details from the District's updated Facility Condition Inspection (FCI) are also reviewed for high-priority deficiencies that should be incorporated into the capital project recommendations. FCI codes are assigned to each item as a means of identifying the deficiency category relative to other projects if applicable. The codes are as follows:
 - 1 – Code/Life Safety – Immediate threat to life safety or building integrity
 - 2 – Damage/Wear out – Worn out, difficult to operate/service
 - 3 – Codes and Standards – Systems not in code compliance and not grandfathered
 - 4 – Environmental – Failures affecting the indoor environment
 - 5 – Energy – Energy conservation
 - 6 – Aesthetics

- Winter. District Administration and the Long Range Facilities Planning Committee review and prioritize the project listing. They then estimate all available funds (including Building Reserve balances, General Fund allocations, and grants) and develop a recommendation to the Board of Trustees. The recommended projects for 2016 were influenced by facility inspection results, maintenance needs, requested user improvements and available budget. The 2016 list was approved by the Board of Trustees on January 25, 2016 and follows this document as Appendix 1.

Budget Administration and Management

By [law](#), the Board of Trustees has ultimate legal responsibility to administer and manage the District budget. In practice, however, the Board delegates that responsibility to the Superintendent, who in turn assigns administrative responsibility for it to various administrators and staff members.

In Bozeman, budget administration falls under the purview of the Deputy Superintendent Operations and the Director of Business Services. These two positions are generally responsible for:

- Coordinating all budget development activities
- Administering elections, including mill levy elections, in accordance with state law
- Ensuring all legal deadlines are met
- Estimating and verifying all budget limits are within established legal and policy thresholds
- Presenting administrative recommendations to the Board for approval
- Filing all related reports
- Working with District auditors to verify the validity of the District's budget and financial records

Building administrators and department supervisors also play a key role in budget development. Each cost center receives a budget allocation, and the administrator or supervisor can distribute that allocation between line items at this or her discretion. Line item budgets are generally due around the first of the calendar year in time for additional budget requests to be made known.

Once budgets have been finalized and adopted, the District must manage expenditures to ensure costs stay within budgets. By law ([20-9-208, MCA](#)), districts may overspend line items within the budget as long as the budget as a whole stays within the adopted and legal spending limits.

In Bozeman, implementation and management responsibilities fall to the appropriate building administrator or department supervisor. For each school building of the District, the building principal assumes this responsibility. Administrators and supervisors who fail to properly manage their budgets are subject to disciplinary action.

OTHER SUSTAINING LOCAL REVENUE SOURCES

The Bozeman School District's local revenues include both tax receipts and several types of non-levy revenues. While tax receipts are certainly the larger of the two, several types of non-levy revenue play a key role in the sustaining District operations. This document will review two of these non-levy revenue sources: Indirect Cost and Aggregate Reimbursements and Tax Increment Finance District receipts.

Indirect Cost and Aggregate Reimbursements

The Bozeman School District collects indirect cost reimbursements from the Office of Public Instruction and various other grantors. The District pools indirect cost reimbursements with other reimbursements and tracks them in a District special revenue account. Policy 7505 requires the Board to review the balances available in that account during the annual budget adoption cycle. In accordance with that policy, the available June 30, 2016 aggregate reimbursement balances are as follows:

District	Aggregate Reimbursements Balance June 30, 2015	Aggregate Reimbursements Balance June 30, 2016	2015-16 Increase/(Decrease)
Elementary	\$108,999.67	\$ 91,552.29	(\$17,447.38)
High School	\$199,505.73	\$208,685.96	\$ 9,180.23
K-12 Total	\$308,505.40	\$300,238.25	(\$ 8,268.15)

[20-9-507, MCA](#) authorizes the Trustees to spend reimbursements at their discretion. The Bozeman School District has historically used indirect cost and other reimbursements for general administrative expenses, cash flow purposes, and other District priorities. All aggregate reimbursements may be accumulated from year-to-year.

Tax Increment Finance District Receipts

Tax Increment Financing Districts ("TIFDs", or more simply "TIF"s) are a local sustaining revenue source that will undergo significant changes in 2016-17.

TIFs are a technique that allows a Montana local governments (i.e., cities or counties) to generate revenue for a group of blighted properties targeted for improvement, known as a TIF district. A base year is established from which "incremental" increases in property values are measured. As improvements are made within the district and property values subsequently increase, the incremental increases in property tax revenue are earmarked for a fund that is used for improvements within the TIF district. Virtually all of the resulting new property tax dollars (with the exception of the six mill state-wide university levy) can be directed to redevelopment and economic revitalization activities within the area in which they are generated. Taxpayers located within a TIF district pay the same amount as they would if the property were located outside the district. TIFs do not directly increase property taxes. Rather, they affect the way taxes, once collected, are distributed.

Expenditures of TIF-generated revenues are subject to certain restrictions and must be spent within the TIF district.

Five separate TIFDs exist within the Bozeman School District boundary. The oldest TIFD, the Downtown Bozeman TIFD, has revenues in excess of its debt requirements. Gallatin County, the City of Bozeman, and the Bozeman School District agreed when the Downtown TIF was created that once any debt servicing requirements are met, excess revenue would be reverted back to the taxing jurisdictions based on the proportionate share of mills levied by each. The District has been receiving non-levy revenue distributions for the last seven years:

Year	TIFD Revenue
2009-10	\$ 43,041
2010-11	\$ 38,685
2011-12	\$ 321,585
2012-13	\$ 443,363
2013-14	\$ 546,192
2014-15	\$ 521,028
2015-16	\$ 697,023

The Downtown TIFD will continue to exist until 2031, and the District anticipates our receipts will increase over time.

Prior to this year, the District accounted for TIF proceeds in the Building Fund (a nonbudgeted fund) and used those amounts to offset facility maintenance and improvement costs. However, the 2015 Legislature passed [HB114](#) which requires school districts to use TIF proceeds to either

increase General Fund operating reserves or provide tax relief. This change did and will continue to impact the Bozeman School District in three primary ways:

1. The General Fund will now need to finance costs previously paid through the Building Fund using TIF proceeds. The General Fund is capped, however, so this shift will ultimately mean fewer resources are available for instructional programs.
2. The District is able to use TIF proceeds to increase General Fund operating reserves. Adequate reserves are necessary for cash flow purposes, to protect the District against revenue shortfalls, and to provide a last-resort funding source for unforeseen emergencies. Strong fund balances also improve the District's bond rating, which minimizes the interest costs of future debt issues.
3. HB114 also allows district to use TIF receipts to provide tax relief in any budgeted fund. While this is a valuable tool, it is important to remember that TIF proceeds are short term in nature and they will expire. When that happens, the relief that taxpayers have enjoyed to that time will no longer be available. Without planning, the loss of non-levy revenue will cause a sudden and drastic increase in tax levies.
4. Facility needs within the TIFD boundaries may be addressed. The District has two facilities within the boundaries of the Downtown TIF (the Willson and Hawthorne buildings), and both that have deferred maintenance needs. The existing Downtown TIF agreement allows the City to pay for these improvements directly, without passing the funds through to the District. The District did not use FY16 TIF proceeds in this manner; however, the option may be exercised for future receipts.

As noted above, the District received \$697,023 in TIF receipts in 2016. The District used 100% those receipts to impact taxes, both immediately and into the future. In accordance with HB114, the 2016 TIF proceeds were distributed as follows:

- Elementary Debt Service Fund: \$475,050. In November 2015, Bozeman Elementary voters approved a \$5.5 million bond issue to expand, renovate, and improve Hawthorne Elementary—one of the facilities located within the Downtown TIF boundary. Although those bonds are General Obligation bonds and therefore the responsibility of the taxpayers, the District plans to use the Downtown TIF proceeds to reduce their tax impacts.

The Hawthorne bonds were intentionally structured with a 16-year maturity—rather than the maximum 20-year term—to match the anticipated receipt of the TIF proceeds. Administration expects that the Downtown TIF proceeds will be sufficient completely offset the debt service requirements of the Hawthorne bond. For 2016-17, the Hawthorne bond payment is \$475,050 and 2015-16 TIF proceeds were sufficient to cover the entire balance. As a result, there will be no taxpayer cost for the Hawthorne bonds in 2016-17.

- High School General Fund: \$101,062. Although revenue collections exceeded the budget for the second consecutive year, strong growth in the District's spending authority initially caused General Fund reserves to decline as a percentage of the ensuing year budget. To offset this growth, the District deposited a portion of the TIF proceeds in the both the Elementary and High School General Funds. Prior to the distribution, High School General Fund reserves totaled 9.39% of the FY17 budget; after the distribution, they totaled 10%--the legal maximum.

General Fund reserves are important because they directly impact the District's bond rating. This is particularly important in the High School District, because the Board recently opted to move ahead with plans for a second comprehensive high school. Preliminary estimates indicate the project could approach \$100 million—roughly 56 mills. Strong General Fund reserves are critical to minimize the interest cost and tax impact of the project. The issue is slated to be decided at the May 2, 2017 election.

- Elementary General Fund: \$120,911. As with the High School, the District deposited also TIF revenue in the Elementary General Fund. Prior to the distribution, Elementary General Fund reserves totaled 8.97% of the FY17 budget; after the distribution, they totaled 9.35%. Elementary bonds are not expected in the immediate future; however, current projections indicate the District will need to begin planning for a ninth Elementary school as early as 2020. As a result, it is very important to maintain strong Elementary General Fund reserves as well.

In summary, District taxpayers received both immediate and ongoing future benefit from this year's TIF proceeds. The proceeds completely paid for the 2016-17 Hawthorne bond payment, which provided immediate and direct relief to taxpayers. They also allowed the District to increase General Fund operating reserves, enabling both districts to be at or near the 10% legal limit. These reserves will enable the District to minimize the interest costs and long-term taxpayer cost of large bond issues on the immediate horizon.

If the TIF proceeds continue to increase as anticipated, they will continue to benefit District taxpayers. However, the District will need to carefully manage future TIF receipts and balance our stakeholders' competing priorities.

Bozeman Public Schools



2016-17 Adopted Budget

Financial Section

Overview

The Financial section of this document presents the detailed budgets of the District. The information is presented in a 'pyramid' format: the reports begin at a very high-level view and are followed by increasingly precise levels of detail. The highest level reports combine and summarize revenue and expenditure budgets for all budgeted funds. Operating funds are then isolated so users can understand how the year's operations will be financed in total. Finally, individual fund budgets are presented. These budgets isolate the individual financing sources and building level budgets at their highest level of detail.

Presentation of Revenues and Expenditures

As explained in the Organizational Section, the Montana Office of Public Instruction dictates the classification system for all revenues and expenditures. The account structure is a master classification of balance sheet, revenue, and expenditure accounts from which selections can be made for reporting comparable transactions on a uniform basis. Montana's chart of accounts, which roughly translates to the National Center of Educational Statistics (NCES) accounts, categorizes revenues by source and expenditures by program, function, and object.

Revenue. The account structure for revenue and other financing sources accounts consists of a three digit fund number and a four digit source account. A three digit project reporter is also used for special accounting and reporting purposes for state and federal grants or other special reporting projects.

X X X	X X X X	X X X
District/Fund	Subsidiary Source	Project Reporter Code-Optional

The first digit of the subsidiary source account number designates the first level of reporting for one of the following six broad categories of revenue sources. The next three digits provide additional detail levels within the six categories:

Current or Recurring:

- 1000 - Revenue from Local Sources
- 2000 - Revenue from County Sources
- 3000 - Revenue from State Sources
- 4000 - Revenue from Federal Sources

Non-Current or Non-Recurring

- 5000 - Other Financing Sources
- 6000 - Adjustments to Beginning Fund Balance

This document does not combine revenue sources; rather, each source is presented individually.

Expenditures. The expenditure codes used in Montana include the following elements:

- A. Fund - Two digits, though the fund number is often displayed as three digits: a leading '1' indicates an elementary fund and a leading '2' means high school fund.
- B. Operational Unit – Optional two-digit code used to denote an instructional center or individual school unit. Individual organization codes are not intended to be used for departments, sections or other cost centers. This level of subdivision can be accomplished using the functional category codes. A district-wide code can be used for those expenditures not applicable to other organization categories.
- C. Program – Three-digit code used to denote a plan of activities and procedures designed to accomplish a predetermined objective or set of objectives. The program dimension allows the school district to classify expenditures by program for cost determination purposes.
- D. Function – Four-digit code used to denote the purpose for which an activity or program exists or is used. It includes the area subfunctions, activities, and subactivities performed to accomplish general objectives. Expenditures are classified by function to provide comparability between communities and states and to assist in decision making.
- E. Object – Three-digit code used to denote the specific good or service obtained.
- F. Project Reporter – Optional three-digit code used to accumulate expenditures to meet a variety of specialized reporting requirements at local, state and federal levels and to relate expenditures to a specific revenue source.

Despite these various account elements, this document summarizes and presents expenditures by function and object. The categories presented are:

Functions:

- *Instruction:* Instruction includes the activities dealing directly with the interaction between teachers and students.
- *Support Services:* Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Also includes activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.
- *General Administration:* Activities concerned with establishing policy by the board of trustees and administering policy by the superintendent in connection with operating the school district.
- *School Administration:* Those activities concerned with overall administrative responsibility for a single school or a group of schools.
- *Business Services:* Activities concerned with paying for, transporting, exchanging, and maintaining goods and services for the school district.
- *Operations and Maintenance:* The activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair.
- *Student Transportation:* Those activities concerned with the conveyance of students to and from school
- *School Foods:* Those activities concerned with providing food to students and staff in a school or school district.

- *Extracurricular Activities:* School sponsored activities and athletics for students that are not part of the regular instructional programs and for which students do not receive educational credit.
- *Debt Service:* Expenditures to retire long-term debt of the school district including payments of principal, interest, and related fees. Also includes payments for Special Improvement District payments.
- *Other:* Other functions not falling under one of the above-listed categories.

Objects:

- *Salaries and Benefits:* Amounts paid to employees of the school district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for absent staff members in permanent positions. This code includes gross salary and amounts paid by the school district on behalf of employees in accordance with federal or state law or collective bargaining agreements.
- *Professional and Technical Services:* Services which by their nature can be performed only by persons or firms with specialized skills and knowledge.
- *Property Services:* Services purchased to construct, improve, operate, repair, maintain, and rent property owned and/or used by the school district.
- *Other Purchased Services:* Amounts paid for services rendered by organizations or personnel not on the payroll of the school district other than Professional and Technical Services or Property Services.
- *Supplies & Materials:* Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
- *Property and Equipment:* Expenditures for the acquisition of fixed assets, such as land, building, building improvements, and equipment made in accordance with the District's capitalization policy.
- *Debt Service:* Expenditures to retire long-term debt of the school district including payments of principal, interest, and related fees. Also includes payments for Special Improvement District payments.
- *Other:* Other objects not falling under one of the above-listed categories.

The Montana Office of Public Instruction's prescribed [chart of accounts](#) is available online.

Bozeman Public Schools



2016-17 Adopted Budget

All Budgeted Funds

BUDGETED FUNDS

Overview

Montana's legal and accounting requirements of school districts make it necessary to establish a number of separate accounting entities. This is accomplished by organizing and operating a school district accounting system on a fund basis.

A fund is defined as a fiscal and accounting entity with a self-balancing set of asset, liability, fund equity, revenue, and expenditure accounts to record the flow of cash and other financial resources for a specific purpose or activity. Each fund must be accounted for separately so that its resources, obligations, revenues and expenditures or expenses, and fund equities are segregated from other funds. Funds are properly segregated when the accounts are kept separate and the resources of one fund are not used to meet the obligations of another without proper authorization and recording of interfund transactions.

Montana law differentiates 'budgeted funds' from 'non-budgeted funds'. Section 20-9-201, MCA provides that a formal budget be adopted for budgeted funds in order to expend any money from them. The adopted budgets represent the legal spending authority in the budgeted funds, regardless of cash balance. State law provides for eleven budgeted funds:

01	General Fund
10	Transportation Fund
11	Bus Depreciation Reserve Fund
13	Tuition Fund
14	Retirement Fund
17	Adult Education Fund
19	Nonoperating Fund
28	Technology Fund
29	Flexibility Fund
50	Debt Service Fund
61	Building Reserve Fund

In addition, local property taxes can only be levied in these budgeted funds.

All other funds are classified as "nonbudgeted funds." Section 20-9-210, MCA, limits expenditures from these funds to the cash balance in a fund. Notable nonbudgeted funds include all federal grants, school foods, self-insurance, and student activities funds. The activities in these funds are

obviously important to District operations, and annual spending plans are created for them. However, the Board does not review or approve these spending plans, so they are not addressed in this document.

Financing

School funding in Montana differs from many other states' structures. In other states, ending fund balances plus anticipated revenue limits school expenditure budgets. In these systems, projecting ending fund balance is key to developing operational budgets and long term planning is important.

School funding in Montana, however, is quite different. Our operational expenditure budgets are limited by a state formula or District need. These budgets are then *fully funded* each year--regardless of the previous year's ending fund balance. The funding formula is tweaked every other year by our legislature, and they convene again in 2017 to determine the formula for the 2017-18 and 18-19 school years. We cannot predict what changes they might make.

That said, 20-9-326, MCA provides that the building blocks of our General Fund budgets will increase by inflation in the Consumer Price Index from three years prior to the fiscal year in question. These inflationary factors are known for FY2018 and FY2019 (1.37% and 1.10%, respectively). Assuming the legislature maintains this structure and funds the cost increases, one can project these years' General Fund budget limits.

Because our operations are fully funded each year and not dependent on ending fund balances, long-term projections are neither necessary nor advised. Bozeman limits long-range operational budget planning to the end of the upcoming legislative biennium and to the extent that inflationary factors are known. At best, projections beyond that time are futile; at worst, they are misleading to our board, administration, and community.

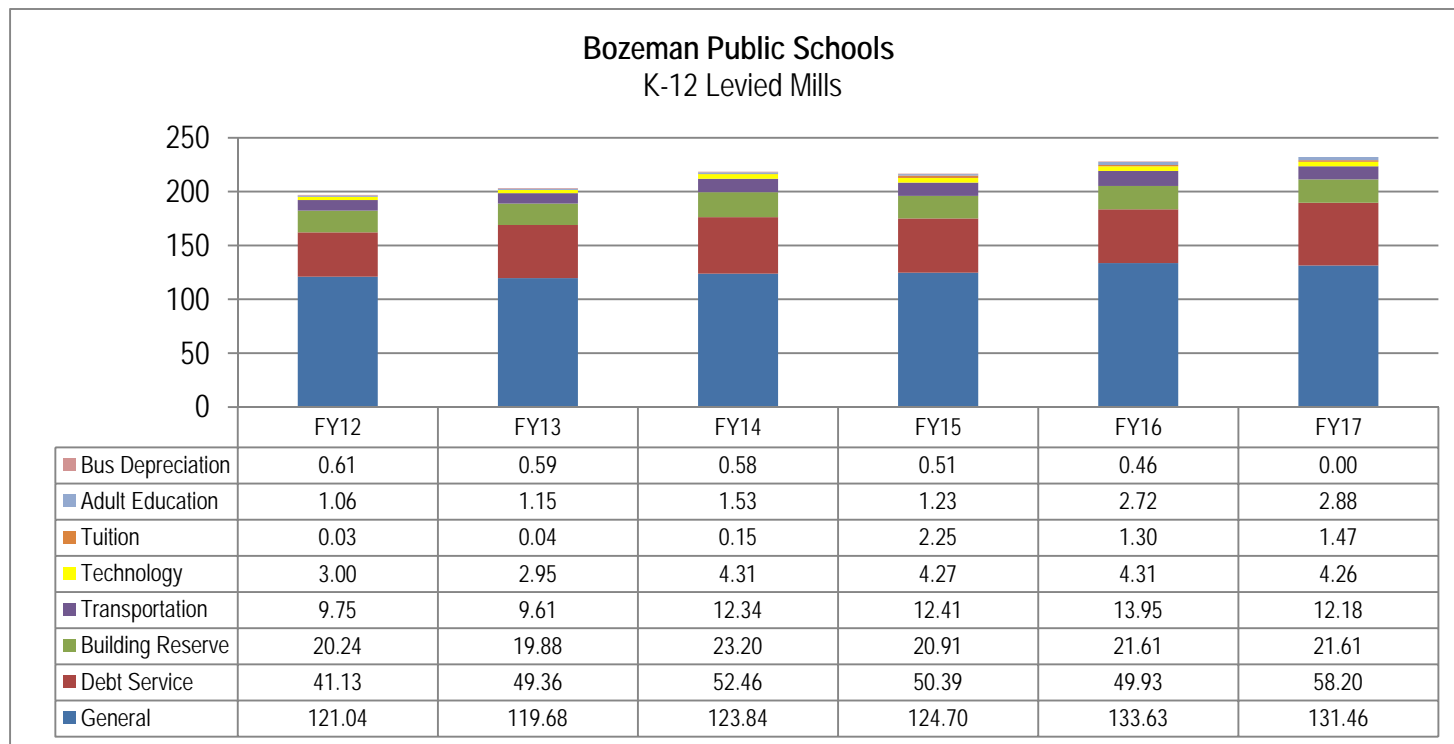
For that reason, this document includes historical data, budget information for the budget year (2016-17), and projections for 2017-18 and 2018-19 only.

Bozeman Public Schools Overview

The charts on the following pages summarize budgeted revenues and expenditures for the District's budgeted funds. Of the \$77,709,738 in total budgeted expenditures, the District plans to spend \$37,487,229 (48%) on Instruction and \$50,872,702 (65%) on Salaries and Benefits – the largest single function and object amounts, respectively. Both percentages are relatively constant on a year-to-year basis.

On the revenue side, local property taxes will increase \$1,982,973 (6.33%). Over the course of the past year, voters actually approved tax increases of \$3,847,150. Through the use of Tax Increment Finance District proceeds, bond market and structural savings, the expiration of an existing High School Building Reserve levy, and other permissive (i.e., unvoted) levy changes, however, the District was able to reduce this voter approved increase to \$1,982,973. Local property taxes account for 43% of the District's 2016-17 funding sources, a level that has also remained relatively constant over time.

Fortunately, Bozeman has historically had a strong tax base to support the School District's revenue requirements, which helps to mitigate the tax impact on individual taxpayers. This year, the Elementary and High School taxable values increased 4.45% and 4.74%, respectively. As a result of the increase in tax revenue and the decrease in taxable value, total K-12 mills will increase from 227.91 mills in FY2016 to 232.06 mills in FY2017—an overall increase of 4.15 mills (1.82%):



Additional details for all of these amounts can be found in the accompanying fund budgets. The Informational Section of this document also breaks down each component of the tax changes.

**Bozeman Public Schools
2016-17 Expenditure Budget
All Budgeted Funds**

Location: All Locations

Elementary District							
Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted 2016-17	Projected 2017-18	Projected 2018-19	
October 1 Enrollment	4,223	4,321	4,509	4,593	4,675	4,760	4,890
Budget Per Student	\$ 8,182.75	\$ 8,685.89	\$ 13,070.77	\$ 9,299.13	\$ 10,390.43	\$ 10,491.56	\$ 10,616.03

High School District							
Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted 2016-17	Projected 2017-18	Projected 2018-19	
October 1 Enrollment	1,963	1,973	1,996	2,119	2,201	2,274	2,330
Budget Per Student	\$ 9,741.07	\$ 10,627.34	\$ 20,534.94	\$ 10,743.32	\$ 13,236.94	\$ 12,906.28	\$ 13,362.08

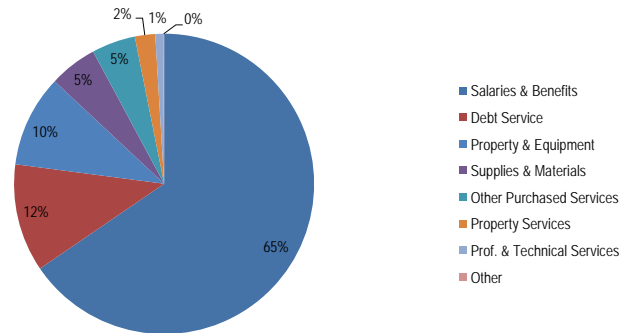
	Elementary District							
Budget By Function	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Projected
	2012-13	2013-14	2014-15	Actual 2015-16	\$	%	2017-18	2018-19
Instruction	\$ 18,929,523	\$ 21,079,579	\$ 20,548,614	\$ 22,013,557	\$ 24,728,067	50.9%	\$ 25,465,515	\$ 26,886,106
Support Services	3,253,719	3,622,272	4,499,389	4,570,019	4,615,436	9.5%	4,786,205	4,983,081
General Administration	571,900	611,181	620,388	717,838	756,514	1.6%	818,880	848,798
School Administration	2,215,063	2,373,662	2,569,109	2,602,415	2,687,492	5.5%	2,868,965	2,952,221
Business Services	571,861	679,065	962,428	936,884	969,688	2.0%	1,238,900	1,284,631
Operations & Maintenance	2,130,880	2,448,319	2,582,571	3,104,099	6,000,666	12.4%	4,519,789	4,474,181
Student Transportation	1,356,518	1,690,292	1,552,490	1,626,221	2,232,532	4.6%	3,616,165	3,820,786
School Foods	-	-	-	-	92,071	0.2%	101,278	111,404
Extracurricular Activities	205,482	199,934	229,812	236,284	318,292	0.7%	335,305	358,996
Debt Service	5,132,998	4,602,999	24,529,183	4,639,654	6,174,482	12.7%	6,188,832	6,192,182
Other	187,802	224,444	842,104	2,263,942	(0)	0.0%	(0)	(0)
Total For Location	\$ 34,555,746	\$ 37,531,748	\$ 58,936,089	\$ 42,710,913	\$ 48,575,240	100.0%	\$ 49,939,836	\$ 51,912,387

	High School District							
Budget By Function	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Projected
	2012-13	2013-14	2014-15	2015-16	2016-17	%	2017-18	2018-19
Instruction	\$ 9,375,952	\$ 10,276,947	\$ 10,008,084	\$ 10,220,996	\$ 12,759,162	43.8%	\$ 13,335,345	\$ 14,658,713
Support Services	1,469,499	1,765,379	1,871,520	1,980,313	2,034,887	7.0%	2,120,602	2,215,291
General Administration	518,434	548,805	606,434	692,635	710,524	2.4%	768,681	793,980
School Administration	977,511	1,053,078	1,260,415	1,249,108	1,444,430	5.0%	1,546,578	1,601,122
Business Services	520,026	560,775	732,122	767,024	804,301	2.8%	1,085,654	1,122,208
Operations & Maintenance	1,829,160	2,008,549	2,067,740	2,190,515	6,386,543	21.9%	4,873,561	4,931,478
Student Transportation	514,591	570,783	772,774	806,608	1,288,310	4.4%	1,877,133	2,028,035
School Foods	105,083	115,366	112,491	123,240	52,471	0.2%	57,717	63,489
Extracurricular Activities	711,887	870,277	852,455	911,511	748,744	2.6%	772,684	799,660
Debt Service	3,012,084	3,015,047	22,605,589	2,920,781	2,905,126	10.0%	2,910,926	2,919,676
Other	87,500	182,733	98,122	902,360	(0)	0.0%	0	(0)
Total For Location	\$ 19,121,726	\$ 20,967,740	\$ 40,987,746	\$ 22,765,092	\$ 29,134,498	100.0%	\$ 29,348,882	\$ 31,133,652

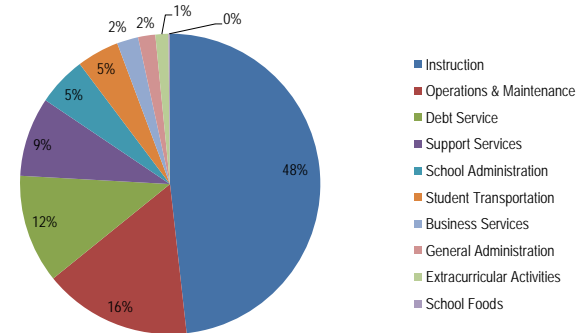
	Elementary District							
Budget By Object	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Projected
	2012-13	2013-14	2014-15	Actual	2016-17		Budget	Budget
				2015-16	\$	%	2017-18	2018-19
Salaries & Benefits	\$ 25,785,859	\$ 27,854,439	\$ 29,174,009	\$ 30,983,245	\$ 33,514,556	69.0%	\$ 34,959,929	\$ 36,679,945
Prof. & Technical Services	340,860	471,778	613,820	655,306	412,327	0.8%	417,037	423,715
Property Services	677,953	737,143	723,905	1,090,218	937,985	1.9%	937,310	937,723
Other Purchased Services	1,673,031	2,044,050	1,887,438	1,964,872	2,123,246	4.4%	3,512,114	3,725,484
Supplies & Materials	810,704	1,065,273	1,121,567	1,100,348	2,121,186	4.4%	2,282,940	2,451,689
Property & Equipment	-	51,089	112,281	1,198,774	3,284,506	6.8%	1,634,972	1,494,949
Debt Service	5,132,998	4,602,999	24,529,183	4,639,654	6,174,482	12.7%	6,188,832	6,192,182
Other	134,339	704,976	773,886	1,078,495	6,951	0.0%	6,701	6,701
Total For Location	\$ 34,555,746	\$ 37,531,748	\$ 58,936,089	\$ 42,710,913	\$ 48,575,240	100.0%	\$ 49,939,836	\$ 51,912,387

	High School District							
Budget By Object	Actual	Actual	Actual	Estimated	Adopted Budget		Projected	Projected
	2012-13	2013-14	2014-15	2015-16	2016-17	%	2017-18	2018-19
Salaries & Benefits	\$ 13,439,282	\$ 14,308,647	\$ 15,336,211	\$ 15,604,940	\$ 17,358,146	59.6%	\$ 18,624,438	\$ 20,184,752
Prof. & Technical Services	307,771	351,860	422,221	459,512	245,153	0.8%	234,513	241,461
Property Services	682,778	667,717	661,822	743,027	772,122	2.7%	775,247	778,567
Other Purchased Services	919,787	1,073,119	1,251,535	1,417,559	1,541,985	5.3%	2,131,908	2,302,490
Supplies & Materials	649,440	793,894	559,211	558,937	1,892,377	6.5%	1,930,911	1,975,638
Property & Equipment	7	35,151	33,808	861,161	4,414,122	15.2%	2,735,982	2,726,101
Debt Service	3,012,084	3,015,047	22,605,589	2,920,781	2,905,126	10.0%	2,910,926	2,919,676
Other	110,578	722,306	117,349	199,173	5,467	0.0%	4,957	4,967
Total For Location	\$ 19,121,726	\$ 20,967,740	\$ 40,987,746	\$ 22,765,092	\$ 29,134,498	100.0%	\$ 29,348,882	\$ 31,133,652

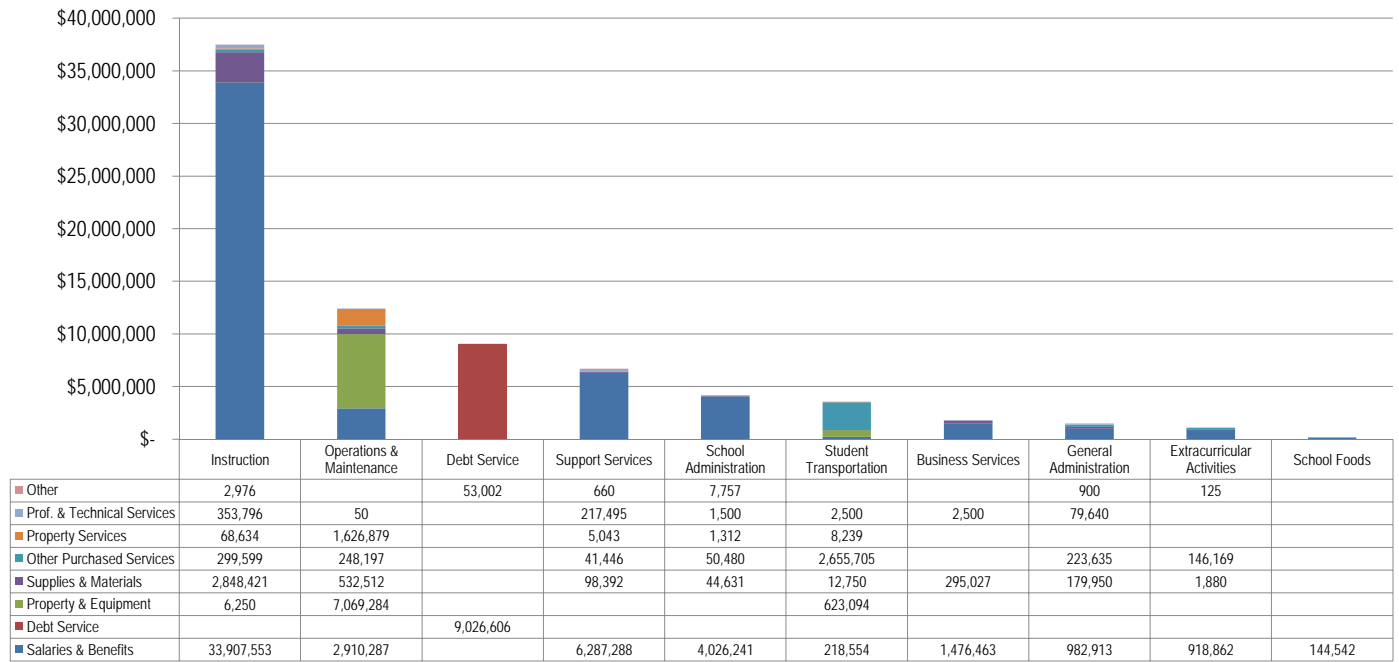
Bozeman Public Schools
FY2016-17 Budgeted Expenditures by Object
All Budgeted Funds



Bozeman Public Schools
FY2016-17 Budgeted Expenditures by Function
All Budgeted Funds



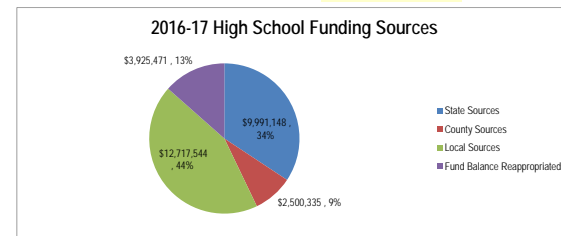
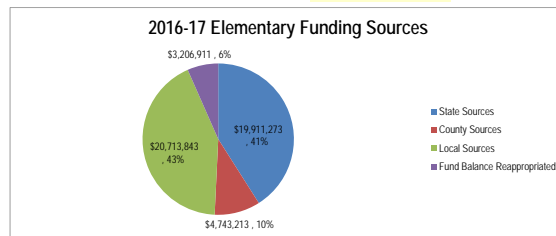
Bozeman Public Schools
2016-17 Budgeted Expenditures - All Budgeted Funds



**Bozeman Public Schools
2016-17 Revenue Budget
All Budgeted Funds**

Revenue by Source	Elementary District								High School District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget		
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19		
<u>State of Montana:</u>																
Direct State Aid	\$ 9,524,070	\$ 10,336,859	\$ 10,836,973	\$ 11,618,244	\$ 12,065,330	24.8%	\$ 12,428,855	\$ 12,811,254	\$ 5,323,642	\$ 5,743,403	\$ 5,920,183	\$ 6,116,283	\$ 6,667,909	22.9%	\$ 7,026,246	\$ 7,340,515
Quality Educator Payment	874,103	893,965	964,147	1,000,702	1,039,391	2.1%	1,069,554	1,097,444	392,412	408,477	435,021	452,475	449,760	1.5%	475,135	496,547
At-Risk Student Payment	70,368	66,950	65,947	73,970	72,625	0.1%	73,620	74,430	27,904	28,044	29,191	28,318	25,284	0.1%	25,630	25,912
Indian Education for All Payment	83,416	87,638	90,902	96,486	100,534	0.2%	103,715	106,809	38,434	39,494	40,902	42,094	45,900	0.2%	48,379	50,551
American Indian Achievement Gap Payment	26,200	28,000	28,000	27,470	28,215	0.1%	28,215	28,215	9,200	8,600	9,200	9,020	10,450	0.0%	10,450	10,450
State Special Ed.	1,203,226	1,342,215	1,386,855	1,342,071	1,469,364	3.0%	1,486,236	1,504,112	499,066	517,688	526,183	497,207	525,631	1.8%	542,905	557,970
Data for Achievement Payment	-	42,960	66,840	92,420	96,323	0.2%	99,382	102,346	-	19,360	30,075	40,320	43,978	0.2%	46,357	48,439
State Tuition for State Placement	3,826	3,923	5,998	4,457	-	0.0%	-	-	10,473	81,428	25,786	7,335	-	0.0%	-	-
Natural Resources Development Payment	-	-	77,226	129,923	218,394	0.4%	217,505	217,505	-	-	42,188	68,665	120,696	0.4%	115,646	115,646
Guaranteed Tax Base Subsidy	1,848,296	2,198,318	2,472,465	2,695,549	3,127,868	6.4%	3,244,635	3,314,696	448,286	536,081	666,095	773,466	1,073,277	3.7%	1,148,358	1,189,749
State Transportation Reimb.	247,427	268,261	252,128	261,406	282,745	0.6%	282,745	282,745	86,967	108,291	125,382	131,088	145,989	0.5%	145,989	142,970
State Technology Payment	24,360	50,779	26,241	26,869	27,449	0.1%	27,449	27,449	13,168	26,823	13,819	13,743	14,550	0.0%	14,550	14,550
State School Block Grant (HB 124)	1,111,655	1,111,655	1,236,680	1,236,680	1,236,680	2.5%	1,236,680	1,236,680	661,692	661,692	732,830	732,830	732,830	2.5%	732,830	732,830
Combined Fund School Block Grant	75,375	75,375	146,355	146,355	146,355	0.3%	146,355	146,355	86,472	86,472	134,895	134,895	134,895	0.5%	134,895	134,895
Property Tax Reimbursement	72,374	-	101,908	-	-	0.0%	-	-	44,467	-	58,974	-	-	0.0%	-	-
SB96 Combined Block Grant Reimbursement	29,006	-	57,856	-	-	0.0%	-	-	32,036	-	40,142	-	-	0.0%	-	-
Total State of Montana Revenue	\$ 15,193,703	\$ 16,506,897	\$ 17,816,523	\$ 18,752,803	\$ 19,911,273	41.0%	\$ 20,444,946	\$ 20,950,041	\$ 7,674,218	\$ 8,265,852	\$ 8,830,866	\$ 9,047,739	\$ 9,991,148	34.3%	\$ 10,467,370	\$ 10,861,025
<u>Gallatin County:</u>																
County Transportation Reimb.	\$ 247,427	\$ 268,261	\$ 252,128	\$ 261,406	\$ 282,745	0.6%	\$ 282,745	\$ 282,745	\$ 86,967	\$ 108,291	\$ 125,382	\$ 131,088	\$ 145,989	0.5%	\$ 145,989	\$ 142,970
County Retirement Distribution	3,370,339	3,772,714	3,866,889	4,167,912	4,460,468	9.2%	4,935,042	5,435,042	1,737,608	1,998,046	1,892,121	2,458,000	2,354,347	8.1%	2,618,975	2,910,477
Total Gallatin County Revenue	\$ 3,617,766	\$ 4,040,975	\$ 4,119,017	\$ 4,429,517	\$ 4,743,213	9.8%	\$ 5,217,787	\$ 5,717,787	\$ 1,824,575	\$ 2,106,337	\$ 2,017,503	\$ 2,589,088	\$ 2,500,335	8.6%	\$ 2,764,964	\$ 3,053,447
<u>District Revenue:</u>																
Property Tax Levy	\$ 16,358,403	\$ 18,382,782	\$ 18,757,209	\$ 19,380,424	\$ 20,647,669	42.5%	\$ 22,710,064	\$ 23,675,037	\$ 11,130,134	\$ 11,547,665	\$ 11,818,958	\$ 11,851,250	\$ 12,648,525	43.4%	\$ 13,807,280	\$ 14,911,271
Penalties and Interest on Delinquent Taxes	55,804	38,706	31,523	30,064	-	0.0%	-	-	46,656	30,587	22,415	20,666	-	0.0%	-	-
Tax Audit Receipts	-	-	590,213	322,416	-	0.0%	-	-	-	-	342,231	191,008	-	0.0%	-	-
Tax Increment Finance District Proceeds	-	-	521,028	697,023	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Tuition - Individual	13,885	18,271	17,113	23,193	6,766	0.0%	10,000	10,000	14,863	10,224	11,103	9,353	3,867	0.0%	7,500	7,500
User Fees	-	-	-	-	-	0.0%	-	-	41,140	41,238	40,338	29,929	27,500	0.1%	27,500	27,500
Investment Earnings	49,444	50,581	55,084	70,860	55,842	0.1%	45,750	45,750	36,149	31,445	42,455	44,106	35,852	0.1%	33,000	33,000
Transportation Fee - Individual	3,823	2,694	3,085	2,735	2,500	0.0%	2,500	2,500	1,420	2,697	2,203	2,182	1,000	0.0%	1,000	1,000
Other Revenue	1,046,352	24,418	4,875	494	494	0.0%	3,000	3,000	1,494	382	44	192	192	0.0%	-	-
Education Improvement Payment	-	-	-	428	573	0.0%	-	-	-	-	-	143	608	0.0%	-	-
Prior Period Adjustment	-	(29,262)	-	-	-	0.0%	-	-	-	-	-	-	-	0.0%	-	-
Total District Revenue	\$ 17,527,710	\$ 18,488,189	\$ 19,980,132	\$ 20,527,636	\$ 20,713,843	42.6%	\$ 22,771,314	\$ 23,736,287	\$ 11,271,856	\$ 11,664,238	\$ 12,279,746	\$ 12,148,828	\$ 12,717,544	43.7%	\$ 13,876,280	\$ 14,980,271
Total Revenue	\$ 36,339,179	\$ 39,036,061	\$ 41,915,671	\$ 43,709,956	\$ 45,368,329	93.4%	\$ 48,434,047	\$ 50,404,114	\$ 20,770,649	\$ 22,036,427	\$ 23,128,115	\$ 23,785,655	\$ 25,209,027	86.5%	\$ 27,108,614	\$ 28,894,744
Fund Balance Reappropriated	\$ 2,455,115	\$ 3,089,873	\$ 2,899,335	\$ 2,906,690	\$ 3,206,911	6.6%	\$ 3,013,789	\$ 3,016,273	\$ 4,236,996	\$ 5,016,057	\$ 3,070,151	\$ 3,066,924	\$ 3,925,471	13.5%	\$ 3,888,408	\$ 3,901,909
Total Funding Sources	\$ 38,794,295	\$ 42,125,934	\$ 44,815,006	\$ 46,616,647	\$ 48,575,240	100.0%	\$ 51,447,836	\$ 53,420,387	\$ 25,007,645	\$ 27,052,485	\$ 26,198,266	\$ 26,852,579	\$ 29,134,498	100.0%	\$ 30,997,021	\$ 32,796,652

Tax Information	Elementary District							High School District						
	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Taxable Value	\$ 124,859,611	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 159,327,210	\$ 162,513,754	\$ 165,764,029	\$ 145,618,673	\$ 148,311,838	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 162,513,754
Levied Mills	131.45	145.25	143.70	151.15	154.81	139.74	142.82	71.81	73.16	72.97	76.76	77.25	82.83	87.86



Bozeman Public Schools



2016-17 Adopted Budget

All Operating Funds

OPERATING FUNDS

Overview

Many state funding formulas give schools one 'operating' fund from which they finance all of their year's activities. Montana schools also have a General Fund, and that fund is the primary operating fund. However, the similarities between our states end there. In addition to our General Fund, Montana schools' annual operations are also funded by a series of independent operating funds. These additional operating funds include:

- Transportation Fund: used to finance home-to-school student transportation
- Tuition Fund: used to finance the costs of certain resident students who are required to attend school outside their home district AND resident students' costs of special education
- Retirement Fund: used to finance the employer's contribution to the Teachers' Retirement System (TRS), the Public Employees' Retirement System (PERS), Unemployment Compensation, Social Security and Medicare for employees paid with state and local funding sources
- Adult Education Fund: used to finance adult education programs
- Flexibility Fund: used to account for tax credit donations made to the District under the provisions of SB410 (2015 legislative session)
- Debt Service Fund: used to finance interest and principal payments on outstanding bonds and special improvement district (SID) assessments. Although often not categorized as an operating fund, the District considers the Debt Service Fund to be an operating fund because the year-to-year debt service payments are required and part of the marginal costs of operating the District each year.

Financing

By definition, each of these operating funds has its own independent financing source(s). These sources are described in detail on later in this document. As noted above, each fund is *fully funded each year regardless of the prior year's ending fund balance*.

Bozeman Public Schools Overview

The charts on the following pages summarize budgeted revenues and expenditures for the District's budgeted funds. Of the \$68,032,858 in total budgeted operating expenditures, the District plans to spend \$35,450,727 (52%) on Instruction and \$50,872,702 (75%) on Salaries and Benefits – the largest single function and object amounts, respectively. Both percentages are relatively constant on a year-to-year basis.

**Bozeman Public Schools
2016-17 Expenditure Budget
All Operating Funds**

Location: All Locations

	Elementary District						
	Actual	Actual	Actual	Actual	Adopted	Projected	Projected
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
October 1 Enrollment	4,223	4,321	4,509	4,593	4,675	4,760	4,890
Budget Per Student	\$ 8,182.75	\$ 8,685.89	\$ 13,070.77	\$ 8,792.82	\$ 9,487.28	\$ 9,920.83	\$ 10,058.29

	High School District						
	Actual	Actual	Actual	Actual	Adopted	Projected	
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	
October 1 Enrollment	1,963	1,973	1,996	2,119	2,201	2,274	
Budget Per Student	\$ 9,741.07	\$ 10,627.34	\$ 20,534.94	\$ 10,132.03	\$ 11,245.51	\$ 11,715.70	

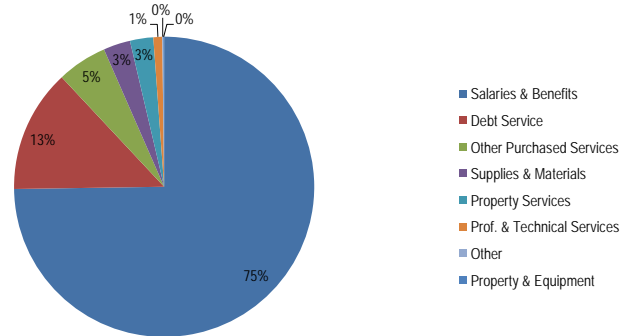
Budget By Function	Elementary District							
	Actual	Actual	Actual	Estimated	Adopted Budget	Projected	Projected	
	2012-13	2013-14	2014-15	Actual	2016-17	Budget	Budget	
				2015-16	\$ %	2017-18	2018-19	
Instruction	\$ 18,929,523	\$ 21,079,579	\$ 20,548,614	\$ 21,745,155	\$ 23,763,124 53.6%	\$ 24,355,204	\$ 25,622,264	
Support Services	3,253,719	3,622,272	4,499,389	4,555,461	4,615,436 10.4%	4,786,205	4,983,081	
General Administration	571,900	611,181	620,388	717,838	756,514 1.7%	818,880	848,798	
School Administration	2,215,063	2,373,662	2,569,109	2,593,219	2,687,492 6.1%	2,868,965	2,952,221	
Business Services	571,861	679,065	962,428	764,924	969,688 2.2%	1,238,900	1,284,631	
Operations & Maintenance	2,130,880	2,448,319	2,582,571	2,497,887	3,028,862 6.8%	3,198,869	3,296,644	
Student Transportation	1,356,518	1,690,292	1,552,490	1,626,221	1,947,080 4.4%	3,330,713	3,534,834	
School Foods	-	-	-	-	92,071 0.2%	101,278	111,404	
Extracurricular Activities	205,482	199,934	229,812	236,284	318,292 0.7%	335,305	358,996	
Debt Service	5,132,998	4,602,999	24,529,183	4,498,550	6,174,482 13.9%	6,188,832	6,192,182	
Other	187,802	224,444	842,104	1,149,872	- 0.0%	0	-	
Total For Location	\$ 34,555,746	\$ 37,531,748	\$ 58,936,089	\$ 40,385,409	\$ 44,353,041 100.0%	\$ 47,223,152	\$ 49,185,057	

Budget By Function	High School District							
	Actual	Actual	Actual	Estimated	Adopted Budget	Projected	Projected	
	2012-13	2013-14	2014-15	Actual	2016-17	Budget	Budget	
				2015-16	\$ %	2017-18	2018-19	
Instruction	\$ 9,375,952	\$ 10,276,947	\$ 10,008,084	\$ 10,048,916	\$ 12,759,162 51.5%	\$ 13,335,345		
Support Services	1,469,499	1,765,379	1,871,520	1,903,746	2,034,887 8.2%	2,120,602		
General Administration	518,434	548,805	606,434	692,635	710,524 2.9%	768,681		
School Administration	977,511	1,053,078	1,260,415	1,249,108	1,444,430 5.8%	1,546,578		
Business Services	520,026	560,775	732,122	664,970	804,301 3.2%	1,085,654		
Operations & Maintenance	1,829,160	2,008,549	2,067,740	1,969,146	2,289,063 9.2%	2,451,822		
Student Transportation	514,591	570,783	772,774	806,608	1,002,668 4.1%	1,591,491		
School Foods	105,083	115,366	112,491	123,240	52,471 0.2%	57,717		
Extracurricular Activities	711,887	870,277	852,455	910,511	748,744 3.0%	772,684		
Debt Service	3,012,084	3,015,047	22,605,589	2,920,781	2,905,126 11.7%	2,910,926		
Other	87,500	182,733	98,122	180,101	(0) 0.0%	0		
Total For Location	\$ 19,121,726	\$ 20,967,740	\$ 40,987,746	\$ 21,469,762	\$ 24,751,376 100.0%	\$ 26,641,500		

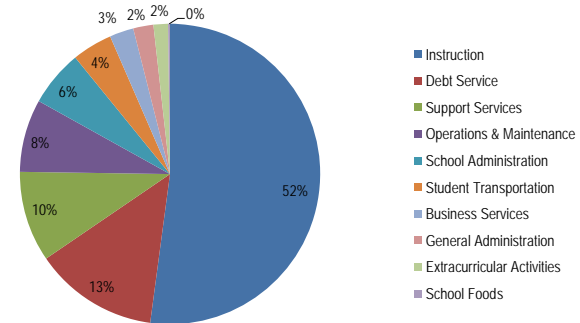
Budget By Object	Elementary District							
	Actual	Actual	Actual	Estimated	Adopted Budget	Projected	Projected	
	2012-13	2013-14	2014-15	Actual	2016-17	Budget	Budget	
				2015-16	\$ %	2017-18	2018-19	
Salaries & Benefits	\$ 25,785,859	\$ 27,854,439	\$ 29,174,009	\$ 30,972,638	\$ 33,514,556 75.6%	\$ 34,959,929	\$ 36,679,945	
Prof. & Technical Services	340,860	471,778	613,820	522,486	412,327 0.9%	417,037	423,715	
Property Services	677,953	737,143	723,905	694,235	937,985 2.1%	937,310	937,723	
Other Purchased Services	1,673,031	2,044,050	1,887,438	1,964,766	2,123,246 4.8%	3,512,114	3,725,484	
Supplies & Materials	810,704	1,065,273	1,121,567	649,075	1,156,243 2.6%	1,172,629	1,187,847	
Property & Equipment	-	51,089	112,281	5,165	27,250 0.1%	28,600	31,460	
Debt Service	5,132,998	4,602,999	24,529,183	4,498,550	6,174,482 13.9%	6,188,832	6,192,182	
Other	134,339	704,976	773,886	1,078,495	6,951 0.0%	6,701	6,701	
Total For Location	\$ 34,555,746	\$ 37,531,748	\$ 58,936,089	\$ 40,385,409	\$ 44,353,041 100.0%	\$ 47,223,152	\$ 49,185,057	

Budget By Object	High School District							
	Actual	Actual	Actual	Estimated	Adopted Budget	Projected	Projected	
	2012-13	2013-14	2014-15	Actual	2016-17	Budget	Budget	
				2015-16	\$ %	2017-18	2018-19	
Salaries & Benefits	\$ 13,439,282	\$ 14,308,647	\$ 15,336,211	\$ 15,602,479	\$ 17,358,146 70.1%	\$ 18,624,438		
Prof. & Technical Services	307,771	351,860	422,221	314,394	245,153 1.0%	234,513		
Property Services	682,778	667,717	661,822	628,933	772,122 3.1%	775,247		
Other Purchased Services	919,787	1,073,119	1,251,535	1,413,786	1,541,985 6.2%	2,131,908		
Supplies & Materials	649,440	793,894	559,211	385,051	1,892,377 7.6%	1,930,911		
Property & Equipment	7	35,151	33,808	5,165	31,000 0.1%	28,600		
Debt Service	3,012,084	3,015,047	22,605,589	2,920,781	2,905,126 11.7%	2,910,926		
Other	110,578	722,306	117,349	199,173	5,467 0.0%	4,957		
Total For Location	\$ 19,121,726	\$ 20,967,740	\$ 40,987,746	\$ 21,469,762	\$ 24,751,376 100.0%	\$ 26,641,500		

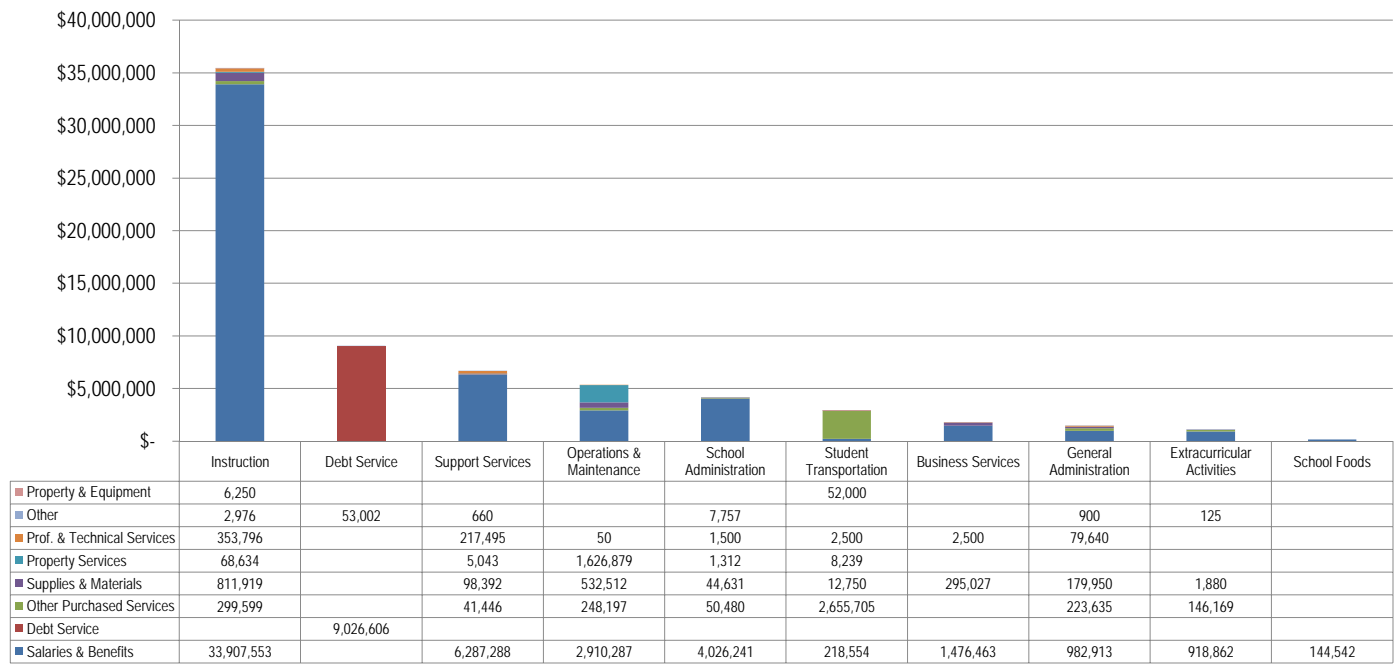
Bozeman Public Schools
FY2016-17 Budgeted Expenditures by Object
All Operating Funds



Bozeman Public Schools
FY2016-17 Budgeted Expenditures by Function
All Operating Funds



Bozeman Public Schools
2016-17 Budgeted Expenditures - All Operating Funds



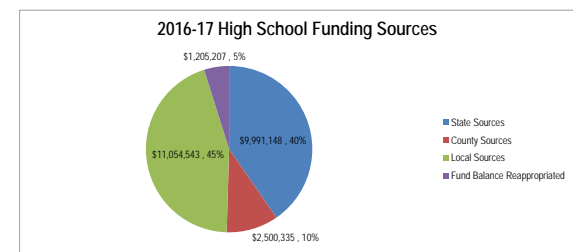
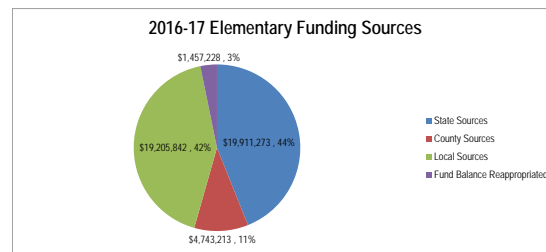
**Bozeman Public Schools
2016-17 Revenue Budget
All Operating Funds**

Revenue by Source	Elementary District							
	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget	
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	
<u>State of Montana:</u>								
Direct State Aid	\$ 9,524,070	\$ 10,336,859	\$ 10,836,973	\$ 11,618,244	\$ 12,065,330	26.6%	\$ 12,428,855	\$ 12,811,254
Quality Educator Payment	874,103	893,965	964,147	1,000,702	1,039,391	2.3%	1,069,554	1,097,444
At-Risk Student Payment	70,368	66,950	65,947	73,970	72,625	0.2%	73,620	74,430
Indian Education for All Payment	83,416	87,638	90,902	96,486	100,534	0.2%	103,715	106,809
American Indian Achievement Gap Payment	26,200	28,000	28,000	27,470	28,215	0.1%	28,215	28,215
State Special Ed.	1,203,226	1,342,215	1,386,855	1,342,071	1,469,364	3.2%	1,486,236	1,504,111
Data for Achievement Payment	-	42,960	66,840	92,420	96,323	0.2%	99,382	102,344
State Tuition for State Placement	3,826	3,923	5,998	4,457	-	0.0%	-	-
Natural Resources Development Payment	-	-	77,226	129,923	218,394	0.5%	217,505	217,505
Guaranteed Tax Base Subsidy	1,848,296	2,198,318	2,472,465	2,695,549	3,127,868	6.9%	3,244,635	3,314,696
State Transportation Reimb.	247,427	268,261	252,128	261,606	282,745	0.6%	282,745	282,745
State Technology Payment	-	-	-	-	27,449	0.1%	27,449	27,449
State School Block Grant (HB 124)	1,111,655	1,111,655	1,236,680	1,236,680	1,236,680	2.7%	1,236,680	1,236,680
Combined Fund School Block Grant	-	-	-	-	146,355	0.3%	146,355	146,355
Property Tax Reimbursement	72,374	-	101,908	-	-	0.0%	-	-
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	0.0%	-	-
Total State of Montana Revenue	\$ 15,064,963	\$ 16,380,744	\$ 17,586,070	\$ 18,579,578	\$ 19,911,273	43.9%	\$ 20,444,946	\$ 20,950,041
<u>Gallatin County:</u>								
County Transportation Reimb.	\$ 247,427	\$ 268,261	\$ 252,128	\$ 261,606	\$ 282,745	0.6%	\$ 282,745	\$ 282,745
County Retirement Distribution	3,370,339	3,772,714	3,866,889	-	4,460,468	9.8%	4,935,042	5,435,042
Total Gallatin County Revenue	\$ 3,617,766	\$ 4,040,975	\$ 4,119,017	\$ 261,606	\$ 4,743,213	10.5%	\$ 5,217,787	\$ 5,717,787
<u>District Revenue:</u>								
Property Tax Levy	\$ 14,895,991	\$ 16,278,595	\$ 16,776,333	\$ 17,105,582	\$ 19,147,669	42.3%	\$ 21,210,064	\$ 22,175,037
Penalties and Interest on Delinquent Taxes	49,218	34,729	28,268	27,004	-	0.0%	-	-
Tax Audit Receipts	-	-	590,213	322,416	-	0.0%	-	-
Tax Increment Finance District Proceeds	-	-	521,028	697,023	-	0.0%	-	-
Tuition - Individual	13,885	18,271	17,113	23,193	6,766	0.0%	10,000	10,000
User Fees	-	-	-	-	-	0.0%	-	-
Investment Earnings	38,884	37,996	44,031	61,523	47,841	0.1%	37,750	37,750
Transportation Fee - Individual	3,823	2,694	3,085	2,735	2,500	0.0%	2,500	2,500
Other Revenue	1,046,352	2,769	3,029	494	494	0.0%	3,000	3,000
Education Improvement Payment	-	-	-	428	573	0.0%	-	-
Prior Period Adjustment	-	-	-	-	-	0.0%	-	-
Total District Revenue	\$ 16,048,153	\$ 16,375,054	\$ 17,983,100	\$ 18,240,398	\$ 19,205,842	42.4%	\$ 21,263,314	\$ 22,228,287
Total Revenue	\$ 34,730,882	\$ 36,796,772	\$ 39,688,187	\$ 37,081,582	\$ 43,860,329	96.8%	\$ 46,926,047	\$ 48,896,111
Fund Balance Reappropriated	\$ 259,175	\$ 916,564	\$ 488,336	\$ 842,648	\$ 1,457,228	3.2%	\$ 1,406,417	\$ 1,551,784
Total Funding Sources	\$ 34,990,057	\$ 37,713,336	\$ 40,176,522	\$ 37,924,231	\$ 45,317,557	100.0%	\$ 48,332,463	\$ 50,447,895

High School District								
Actual	Actual	Actual	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget	
2012-13	2013-14	2014-15	2015-16	2016-17		2017-18	2018-19	
\$ 5,323,642	\$ 5,743,403	\$ 5,920,183	\$ 6,116,283	\$ 6,667,909	26.9%	\$ 7,026,246	\$ 7,340,515	
392,412	408,477	435,021	452,475	449,760	1.8%	475,135	496,547	
27,904	28,044	29,191	28,318	25,284	0.1%	25,630	25,912	
38,434	39,494	40,902	42,094	45,900	0.2%	48,379	50,551	
9,200	8,600	9,200	9,020	10,450	0.0%	10,450	10,450	
499,066	517,688	526,183	497,207	525,631	2.1%	542,905	557,970	
-	19,360	30,075	40,320	43,978	0.2%	46,357	48,439	
10,473	81,428	25,786	7,335	-	0.0%	-	-	
-	-	42,188	68,665	120,696	0.5%	115,646	115,646	
448,286	536,081	666,095	773,466	1,073,277	4.3%	1,148,358	1,189,749	
86,967	108,291	125,382	131,088	145,989	0.6%	145,989	142,970	
-	-	-	-	14,550	0.1%	14,550	14,550	
661,692	661,692	732,830	732,830	732,830	3.0%	732,830	732,830	
-	-	-	-	134,895	0.5%	134,895	134,895	
44,467	-	58,974	-	-	0.0%	-	-	
-	-	-	-	-	0.0%	-	-	
\$ 7,542,542	\$ 8,152,558	\$ 8,642,010	\$ 8,899,102	\$ 9,991,148	40.4%	\$ 10,467,370	\$ 10,861,025	
\$ 86,967	\$ 108,291	\$ 125,382	\$ 131,088	\$ 145,989	0.6%	\$ 145,989	\$ 142,970	
1,737,608	1,998,046	1,892,121	2,458,000	2,354,347	9.5%	2,618,975	2,910,477	
\$ 1,824,575	\$ 2,106,337	\$ 2,017,503	\$ 2,589,088	\$ 2,500,335	10.1%	\$ 2,764,964	\$ 3,053,447	
\$ 9,387,510	\$ 9,820,583	\$ 10,047,794	\$ 10,115,037	\$ 10,998,525	44.4%	\$ 12,157,280	\$ 13,261,271	
40,420	27,306	19,350	17,776	-	0.0%	-	-	
-	-	342,231	191,008	-	0.0%	-	-	
-	-	-	-	-	0.0%	-	-	
14,863	10,224	11,103	9,353	3,867	0.0%	7,500	7,500	
41,140	41,238	40,338	29,929	27,500	0.1%	27,500	27,500	
23,988	23,888	25,589	27,888	22,851	0.1%	20,000	20,000	
1,420	2,697	2,203	2,182	1,000	0.0%	1,000	1,000	
18,145	1,095	172	192	192	0.0%	-	-	
-	-	-	143	608	0.0%	-	-	
-	-	-	-	-	0.0%	-	-	
\$ 9,527,485	\$ 9,927,031	\$ 10,488,779	\$ 10,393,509	\$ 11,054,543	44.7%	\$ 12,213,280	\$ 13,317,271	
\$ 18,894,603	\$ 20,185,925	\$ 21,148,292	\$ 21,881,698	\$ 23,546,027	95.1%	\$ 25,445,614	\$ 27,231,744	
\$ 1,049,463	\$ 1,375,959	\$ 833,517	\$ 850,635	\$ 1,205,207	4.9%	\$ 1,180,276	\$ 1,206,517	
\$ 19,944,065	\$ 21,561,884	\$ 21,981,809	\$ 22,732,333	\$ 24,751,234	100.0%	\$ 26,625,890	\$ 28,438,261	

Tax Information	Elementary District						
	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Taxable Value	\$ 124,859,611	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 136,047,046	\$ 138,767,987
Levied Mills	121.36	131.53	132.04	139.15	143.56	155.91	159.80

Tax Information	High School District						
	Actual	Actual	Actual	Estimated Actual	Adopted Budget	Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Taxable Value	\$ 145,618,673	\$ 148,311,838	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 162,513,754
Levied Mills	61.43	63.10	63.21	66.69	66.89	72.68	77.91



General Fund

Bozeman Public Schools



2016-17 Adopted Budget

GENERAL FUND

Overview

Most discussion about Montana school budgets and the budget process concentrates on the General Fund. This fund is the chief operating fund of the school district. Districts may have only one General Fund, and it is used to account for all financial resources of the school district except for those required to be accounted for in another fund. The General Fund budget is used to finance instructional, administrative, facility maintenance, and other operational costs of a district not financed by other funds established for special purposes.

Financing

Although exceptions are allowed, state law requires schools to adopt General Fund budgets within an “equalized” range between the “BASE” and “Maximum” in an effort to equalize school funding in Montana. BASE and Maximum budgets are determined using several entitlements and funding components. Many of the components and entitlements are based on Average Number Belonging, or “ANB”—an adjusted average of the prior year’s enrollment.

20-9-326, MCA provides that the building blocks of our General Fund budgets will increase by Consumer Price Index inflation from three years prior to the fiscal year in question. Although the legislature cannot appropriate funding to the FY2018-FY2019 biennium until it convenes in 2017, the inflationary factors are known for those years. Those inflationary factors are 1.37% and 1.10%, respectively. All District projections assume the legislature will fund these increases.

Descriptions and calculations of the General Fund components are as follows:

Basic Entitlement: The basic entitlement is the minimum funding each school district will receive if in operation. The basic entitlement amounts can be spent at the Trustees’ discretion and the amounts are set as follows:

District Type	FY2013	FY2014	FY2015	FY2016	FY2017	Projected FY2018	Projected FY2019 and beyond
Elementary	\$23,593	\$40,000	\$40,000	\$50,000	\$50,895	\$51,592	\$52,160
Middle School	\$66,816	\$80,000	\$80,000	\$100,000	\$101,790	\$103,185	\$104,320
High School	\$262,224	\$290,000	\$290,000	\$300,000	\$305,370	\$309,554	\$312,959

State law also provides a basic entitlement increment for additional ANB above 250 for elementary budget units, 450 for middle school budget units and 800 for high school budget units. The chart below shows how the increments apply to the elementary, middle school and high school budget units:

District Type	ANB Limit for First Basic Entitlement	Additional Entitlement Increment	FY2014	FY2015	FY2016	FY2017	Projected FY2018	Projected FY2019 and beyond
Elementary	Up to 250 ANB	25	\$2,000	\$2,000	\$2,500	\$2,545	\$2,580	\$2,608
Middle School	Up to 450 ANB	45	\$4,000	\$4,000	\$5,000	\$5,090	\$5,160	\$5,217
High School	Up to 800 ANB	80	\$12,000	\$12,000	\$15,000	\$15,269	\$15,478	\$15,648

Per-ANB Entitlement: Per-ANB entitlement (also known as per-student entitlement) varies based on the total number of ANB in the school district. Determined by the Legislature, the per-ANB entitlements are set as follows:

District Type	FY2013	FY2014	FY2015	FY2016	FY2017	Projected FY2018	Projected FY2019 and beyond
Elementary	\$5,075	\$5,120	\$5,226	\$5,348	\$5,444	\$5,519	\$5,580
High School	\$6,497	\$6,555	\$6,691	\$6,847	\$6,847	\$7,065	\$7,143

This elementary rate is decreased by \$.20 per ANB for each additional elementary ANB up to 1,000 ANB, and the rate for the 1,000th ANB is applied to all ANB thereafter. Similarly, the high school rate is decreased by \$.50 per ANB for each additional high school ANB up to 800 ANB, and the rate for the 800th ANB is applied to all ANB thereafter.

Elementary districts, or the elementary program of a K-12 district, with an accredited 7th-8th grade program, receive a prorated amount of the elementary and high school per-ANB entitlement rates. The per-ANB entitlements can be spent at the Trustees' discretion.

Other General Fund Payments: In 2008, the Montana legislature added a series of other funding components to school district General Funds. They did so to address funding adequacy shortfalls successfully litigated by Montana schools. These new components include the Quality Educator Payment, At-Risk Student Payment, Indian Education for All Payment, and American Indian Achievement Gap Payment. In 2013, an additional payment—the Data for Achievement Payment—was added to this list.

The following table summarizes the historical and projected rates for each of these payments. Detailed descriptions of each payment follow the table.

	FY2016	FY2017	Projected FY2018	Projected FY2019 and beyond
Quality Educator Payment	\$3,169	\$3,169	\$3,212	\$3,247
At-Risk Student Payment (Statewide allocation)	\$5,269,408	\$5,363,730	\$5,437,213	\$5,497,022
Indian Education for All Payment	\$20.88	\$21.25	\$21.54	\$21.78
American Indian Achievement Gap Payment	\$205	\$209	\$212	\$214
Data for Achievement Payment	\$20.36	\$20.36	\$20.64	\$20.87

Quality Educator: Each district and special education cooperative receives a Quality Educator payment for each full-time equivalent licensed educator and for other licensed professionals employed by the school district, including registered nurses, licensed practical nurses, physical therapists, speech language professionals, psychologists, licensed social workers, counselors, occupational therapists, and nutritionists. Districts may spend these amounts at the Trustees' discretion.

At-Risk Student: The At-Risk Student payment is intended to address the needs of at-risk students, and the money is distributed in the same manner Title I monies are distributed to schools. In FY2016 and 2017, the Legislature appropriated \$5,269,408 and \$5,363,730, respectively, to this financing source.

Indian Education for All: Each Montana school district receives an Indian Education for All payment to implement the provisions of the Montana constitution (Article X, section 1(2)) and the statutory requirements for the recognition of American Indian cultural heritage (20-1-501, MCA). The Indian Education for All payment is the greater of \$100 for each district or \$20.88 per ANB in FY16 and \$21.25 per ANB in FY2017. A public school district that receives an Indian Education for All payment may not divert the funds to any purpose other than curriculum development, providing curriculum and materials to students, and providing training to teachers about the curriculum and materials, and Districts are required to show General Fund expenditures in at least the amount of this payment for these express purposes.

American Indian Achievement Gap: The American Indian Achievement Gap payment is a component of the general fund BASE budget of the district supported by state and county equalization aid for the purpose of closing the educational achievement gap that exists between American Indian students and non-Indian students. In FY2016, a school district received a payment of \$205 for each American Indian student enrolled in the district on the first Monday in October of the prior school year. That amount increases to \$209 for each American Indian student in FY2017.

Data for Achievement Payment: Funds received for the data-for-achievement payment must be used by a school district to pay for access fees or other costs associated with use of or participation in the statewide data system administered by the Office of Public Instruction or a comparable data system provided by a private vendor, including data entry and staff training on use of the systems. Districts are expected to show

data-related expenditures in at least the amount of this payment each year from their General Fund. The data-for-achievement payment is the district's ANB, calculated in accordance with 20-9-311, multiplied by \$20.

Special Education Funding: OPI distributes state funding for district special education in two categories:

1. Instructional Block Grant (IBG) and Related Services Block Grant (RSBG)—if a school district is eligible, these block grants are based on the ANB of the district. The money is spent on allowable special education costs as defined in MCA 20-7-431.
2. Reimbursement for Disproportionate Costs—Districts with unusually high special education costs may be eligible for additional special education reimbursements.

Once these funding components are known, BASE and Maximum budget limits can be determined. The BASE budget is the minimum budget that a district must adopt for its General Fund. It is equal to 80% of the basic entitlement, 80% of the district's per-ANB entitlement, 100% Quality Educator Payment, 100% At-Risk Student Payment, 100% Indian Education for All Payment, 100% American Indian Achievement Gap Payment, 100% Data for Achievement Payment, and 140% of the district's special education allowable costs.

The BASE budget is funded as follows:

State Funding:

- Direct State Aid (44.7% of the district's basic and per-ANB entitlements)
- 100% Special Education Allowable Cost Payment (Instructional and Related Services Block Grants plus reimbursement for disproportionate costs)
- 100% Quality Educator Payment
- 100% At-Risk Student Payment
- 100% Indian Education for All Payment
- 100% American Indian Achievement Gap Payment
- 100% Data for Achievement Payment
- Guaranteed Tax Base Aid (property tax relief) for qualifying districts

Local Funding

- Permissive (i.e., unvoted) local property tax mill levy (35.3% of the district's basic and per-ANB entitlements + 40% of the state special education allowable cost payment)
- Interest and other non-levy revenue

The Maximum General Fund budget is a somewhat misleading term, because it is not necessary the highest budget a district can adopt for its General Fund. A district's maximum budget is equal to 100% of the basic entitlement, 100% of the district's per-ANB entitlement, 100% Quality Educator Payment, 100% At-Risk Student Payment, 100% Indian Education for All Payment, 100% American Indian Achievement Gap Payment, 100% Data for Achievement Payment, and between 175% and 200% of the district's special education allowable costs. The Maximum budget is funded as follows:

State Funding:

- Direct State Aid (44.7% of the district's basic and per-ANB entitlements)
- 100% Special Education Allowable Cost Payment (Instructional and Related Services Block Grants plus reimbursement for disproportionate costs)
- 100% Quality Educator Payment
- 100% At-Risk Student Payment
- 100% Indian Education for All Payment
- 100% American Indian Achievement Gap Payment
- 100% Data for Achievement Payment
- Guaranteed Tax Base Aid (property tax relief) for qualifying districts

Local Funding Levy

- Permissive (i.e., unvoted) local property tax mill levy (35.3% of the district's basic and per-ANB entitlements + 40% of the state special education allowable cost payment)
- Interest and other non-levy revenue
- Tuition receipts
- Voted local over-BASE property tax mill levy

A District's highest budget without a vote is the sum of its current year BASE budget plus and over-BASE levies previously approved by voters. With voter approval, districts can adopt the higher of the current year maximum or the previous year's adopted budget plus increases in the Quality Educator Payment, Indian Education for All Payment, At-Risk Student Payment, American Indian Achievement Gap Payment, and the Data for Achievement Payments. Except in legislative years, General Fund elections must be held on the regular school election day, the Tuesday after the first Monday in May.

Bozeman Public Schools Overview

The Bozeman School District continues to grow, and the General Fund is growing with it. The District is also fortunate to have an extremely supportive electorate that approved General Fund levies in both Districts again this year. In May 2016, voters overwhelmingly approved \$290,000 and \$260,000 Elementary and High School levies, respectively. These levy amounts are permanent.

Thanks to the voter-approved and growth related funding, the Districts' General Fund budgets will include several additions in 2016-17. Notable among these additions are:

- 18.73 new certified FTE
- 3.76 new classified FTE
- Increases in building and department budgets
- Base raises for all employee classifications:
 - 1.0% Certified
 - 1.5% Classified and Administrators
 - 2.5% Professional
- Increases in District contribution to certified and classified health insurance: \$26 to \$48 per month, depending on plan selected

Although they can be funded from different sources, the District's additional budget request process generally coincides with the General Fund budget development. That process, detailed in the Organizational Section of this document, resulted in the funding of \$1,697,620 in additional costs for the 2016-17 budget year. Thirty requests totaling \$807,422 were not recommended for funding. Those unfunded requests can be re-evaluated in the ensuing year at the discretion of the requesting administrator.

Two other issues pertaining to the Districts' FY2016-17 General Fund budgets are also worth noting:

1. In certain circumstances, state law allows districts expecting enrollment increases to project their ensuing year's enrollment and base their budgets on that projection. Both the Elementary and High School District took advantage of this provision, and completed the process for anticipating enrollment increases for FY2016-17. In doing so, the District gained approximately \$1,190,919 in additional funding, financed as follows:

Funding Source	Elementary District	High School District	K-12 Total
State Funding	\$ 174,884	\$ 452,460	\$ 627,344
Permissive (i.e., unvoted Local Property Tax Levy	\$ 72,676	\$ 247,180	\$ 319,856
Voted Local Property Tax Levy	\$ 63,969	\$ 179,750	\$ 243,719
Total Additional Spending Authority	\$ 311,529	\$ 879,390	\$ 1,190,919

In order to retain this funding, however, the anticipated enrollment increase must materialize in the ensuing year. If the projected increase does not materialize, the District must forego all or a portion of the funds attributable to it. The District is reserving \$175,000 and \$450,000 in the Elementary and High School budgets, respectively, to offset this risk. These amounts were chosen because they approximate the amount of additional state funding afforded by the anticipated enrollment increases—the amounts primarily at risk if the projections do not materialize.

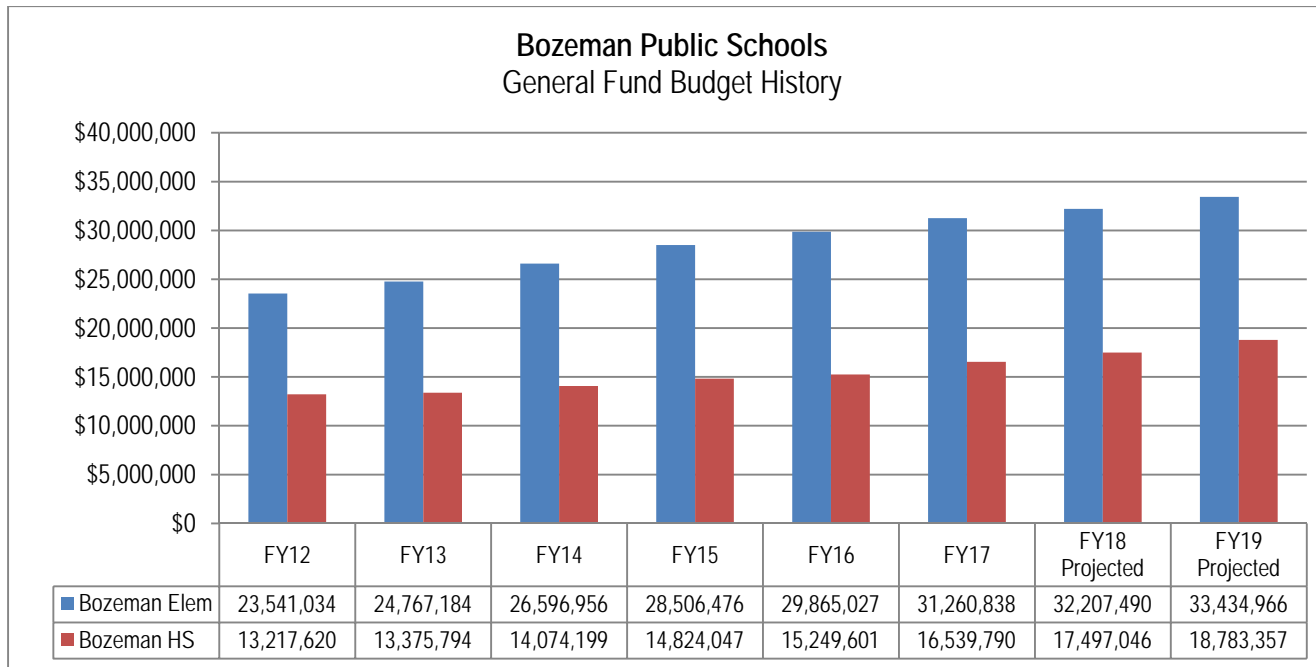
- One of the most important scrutinized measures of our General Funds is their 'structural balance': a comparison of planned General Fund costs and the spending authority available to fund them. This year, the High School General Fund has a small (1.08%) amount of remaining spending capacity while the Elementary has a structural imbalance. System-wide, the General Funds have a \$312,819 (0.65%) structural imbalance:

	Elementary	High School	K-12 Total
General Fund Budget Limit	\$ 31,260,838	\$ 16,539,790	\$ 47,800,628
Budgeted General Fund Expenditures	\$ 31,752,065	\$ 16,361,382	\$ 48,052,507
Remaining Capacity/(Structural Imbalance)	<u>\$ (491,227)</u>	<u>\$ 178,408</u>	<u>\$ (312,819)</u>

The District will use budgeted contingency amounts and, if necessary, non-renewable/one-time resources to balance the budget.

Budget History

Bozeman is a growing district. Because our General Fund budgets are primarily based on enrollment, these budget limits have been increasing over time:



The District expects this trend to continue into the foreseeable future.

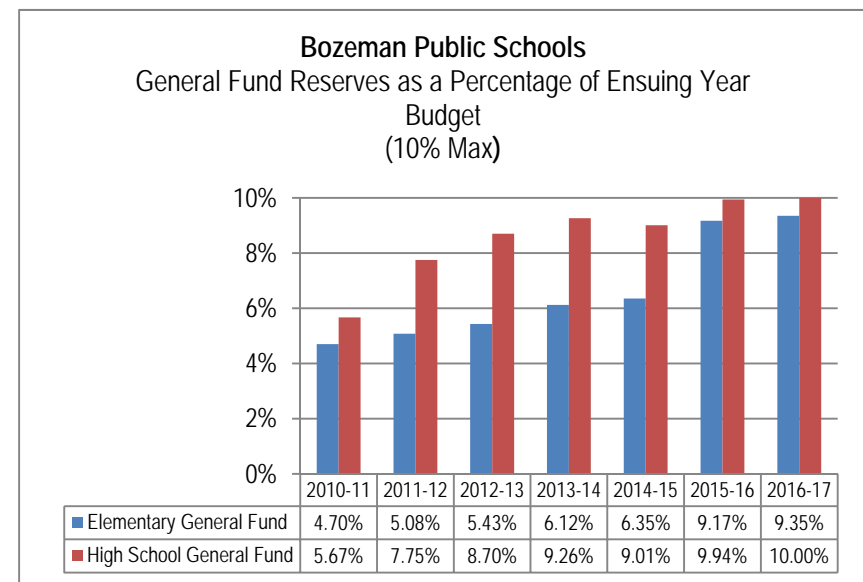
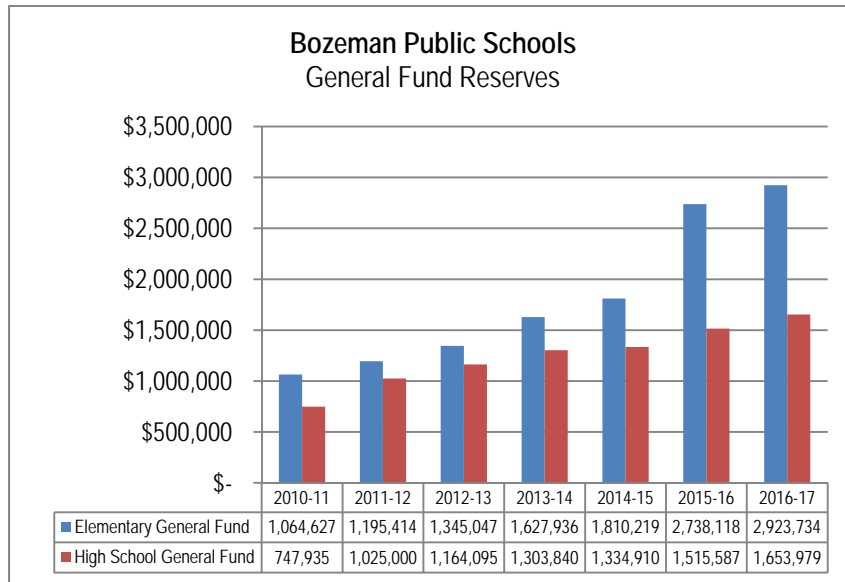
Fund Balances and Reserves

General Fund balances are considered unassigned fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the General Fund. State law ([20-9-104, MCA](#)) limits districts to a maximum reserve of 10% in the General Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

[District policy 7515](#) states that the District will strive to maintain a minimum 5% unassigned fund balance. However, the District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, assignments of General Fund balances have not been made, and the District does not anticipate any such assignments in the foreseeable future.



Bozeman Public Schools
2016-17 Expenditure Budget
General Fund

Location: [All Locations](#)

	Elementary District						
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
October 1 Enrollment	4,223	4,321	4,509	4,593	4,675	4,760	4,890
Budget Per Student	\$ 5,802.94	\$ 6,114.02	\$ 6,261.55	\$ 6,512.20	\$ 6,686.81	\$ 6,766.28	\$ 6,837.42

Budget By Function	Elementary District							
	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Actual Expenditures 2014-15	Estimated Actual 2015-16	Adopted Budget 2016-17		Projected Budget 2017-18	Projected Budget 2018-19
					\$	%		
Instruction	\$ 16,635,051	\$ 17,728,170	\$ 17,653,776	\$ 18,844,913	\$ 20,470,659	65.5%	20,698,587	21,615,083
Support Services	2,779,986	3,093,962	3,845,827	3,991,095	4,085,337	13.1%	4,203,096	4,341,662
General Administration	523,052	554,214	564,820	658,861	658,863	2.1%	711,465	730,642
School Administration	1,948,393	2,077,180	2,221,056	2,270,887	2,316,421	7.4%	2,460,789	2,503,228
Business Services	369,435	404,772	596,484	590,524	713,949	2.3%	964,077	989,878
Operations & Maintenance	1,940,083	2,209,544	2,384,557	2,290,283	2,774,507	8.9%	2,919,078	2,988,875
Student Transportation	155	-	6,706	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	190,066	186,034	202,908	208,100	241,103	0.8%	250,397	265,596
Debt Service	-	-	-	-	-	0.0%	-	-
Other	119,577	164,804	757,200	1,055,851	(0)	0.0%	0	(0)
Total For Location	\$ 24,505,799	\$ 26,418,680	\$ 28,233,334	\$ 29,910,514	\$ 31,260,838	100.0%	\$ 32,207,490	\$ 33,434,966

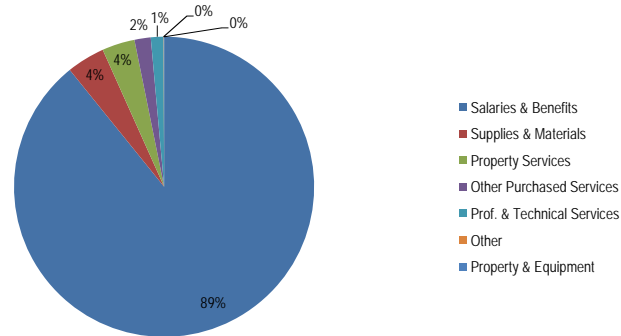
Budget By Object	Elementary District							
	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Actual Expenditures 2014-15	Estimated Actual 2015-16	Adopted Budget 2016-17		Projected Budget 2017-18	Projected Budget 2018-19
					\$	%		
Salaries & Benefits	\$ 22,328,479	\$ 23,962,337	\$ 24,993,142	\$ 26,543,981	\$ 28,422,087	90.9%	\$ 29,341,383	\$ 30,533,442
Prof. & Technical Services	333,964	394,801	492,688	516,297	409,827	1.3%	414,537	421,215
Property Services	674,495	733,471	723,905	683,015	933,865	3.0%	932,815	932,815
Other Purchased Services	431,056	462,946	422,974	435,971	337,990	1.1%	347,437	361,659
Supplies & Materials	603,465	657,903	826,740	647,590	1,148,868	3.7%	1,164,617	1,179,134
Property & Equipment	-	12,246	-	5,165	1,250	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	134,339	194,976	773,886	1,078,495	6,951	0.0%	6,701	6,701
Total For Location	\$ 24,505,799	\$ 26,418,680	\$ 28,233,334	\$ 29,910,514	\$ 31,260,838	100.0%	\$ 32,207,490	\$ 33,434,966

	High School District						
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
October 1 Enrollment	1,963	1,973	1,996	2,119	2,201	2,274	2,330
Budget Per Student	\$ 6,769.90	\$ 7,204.52	\$ 7,426.88	\$ 7,196.60	\$ 7,514.67	\$ 7,694.39	\$ 8,061.53

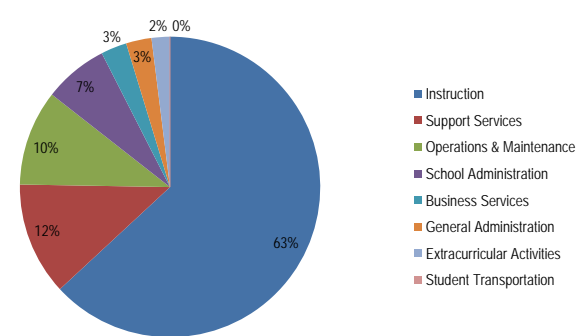
Budget By Function	High School District							
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Adopted Budget 2016-17		Projected Budget 2016-17	Projected Budget 2018-19
					\$	%		
Instruction	\$ 7,945,261	\$ 8,161,323	\$ 8,477,077	\$ 8,681,072	\$ 9,692,365	58.6%	10,050,295	11,133,779
Support Services	1,288,358	1,511,550	1,635,521	1,676,877	1,727,458	10.4%	1,782,957	1,844,030
General Administration	476,444	499,576	550,929	633,830	654,873	4.0%	707,465	726,642
School Administration	700,684	745,229	864,604	909,729	995,084	6.0%	1,048,766	1,069,321
Business Services	404,118	428,509	500,878	510,915	620,862	3.8%	890,611	915,283
Operations & Maintenance	1,728,187	1,877,437	1,938,155	1,835,454	2,144,108	13.0%	2,292,371	2,347,583
Student Transportation	227	-	-	-	285	0.0%	285	285
School Foods	-	-	401	2,556	-	0.0%	-	-
Extracurricular Activities	661,448	810,330	758,360	819,066	704,755	4.3%	724,296	746,433
Debt Service	-	-	-	-	-	0.0%	-	-
Other	84,585	180,571	98,122	180,101	0	0.0%	0	(0)
Total For Location	\$ 13,289,311	\$ 14,214,525	\$ 14,824,047	\$ 15,249,601	\$ 16,539,790	100.0%	\$ 17,497,046	\$ 18,783,357

Budget By Object	High School District							
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Adopted Budget 2016-17		Projected Budget 2016-17	Projected Budget 2018-19
					\$	%		
Salaries & Benefits	\$ 11,399,891	\$ 12,122,297	\$ 12,870,744	\$ 13,207,278	\$ 14,214,397	85.9%	\$ 15,177,906	\$ 16,424,547
Prof. & Technical Services	289,942	299,407	295,964	305,272	241,253	1.5%	230,613	237,291
Property Services	679,383	664,045	661,708	627,473	767,753	4.6%	770,503	773,391
Other Purchased Services	423,446	518,315	464,050	529,179	500,927	3.0%	496,419	509,369
Supplies & Materials	386,114	386,089	414,283	376,121	805,193	4.9%	816,848	834,003
Property & Equipment	7	175	-	5,165	5,000	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	110,528	224,197	117,299	199,113	5,267	0.0%	4,757	4,757
Total For Location	\$ 13,289,311	\$ 14,214,525	\$ 14,824,047	\$ 15,249,601	\$ 16,539,790	100.0%	\$ 17,497,046	\$ 18,783,357

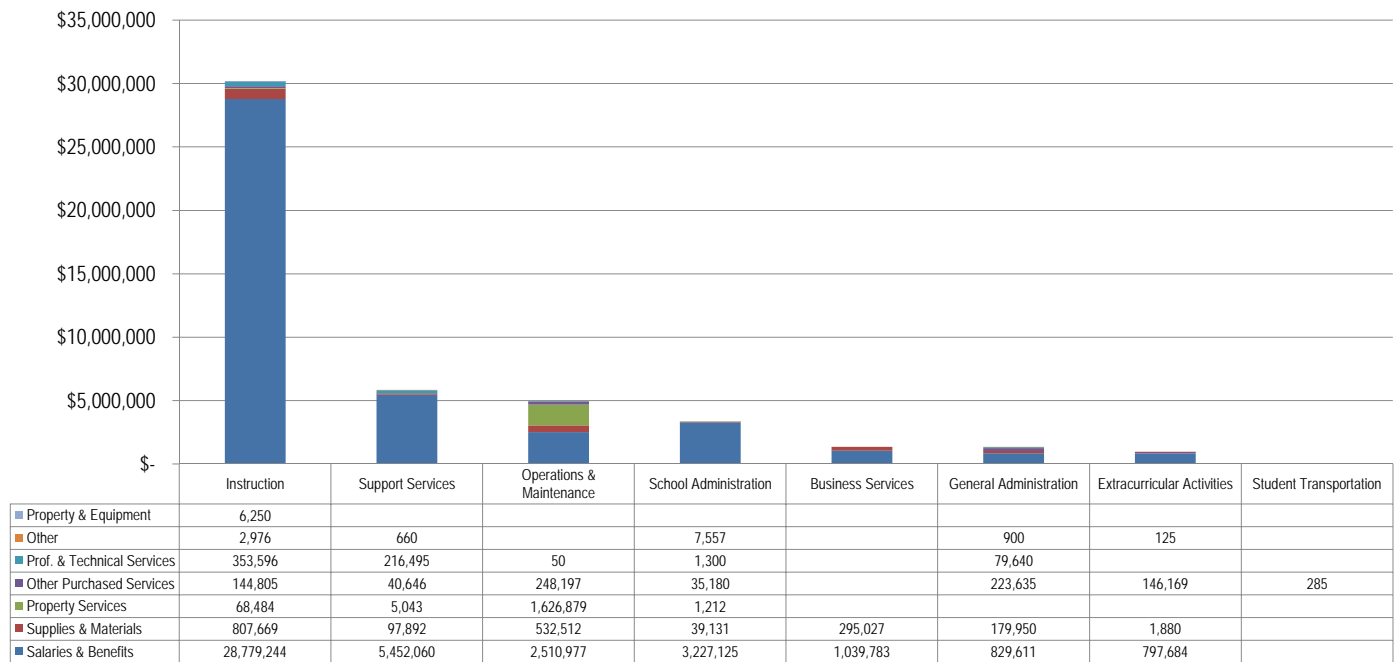
Bozeman Public Schools
FY2016-17 Budgeted Expenditures by Object
General Funds



Bozeman Public Schools
FY2016-17 Budgeted Expenditures by Function
General Funds

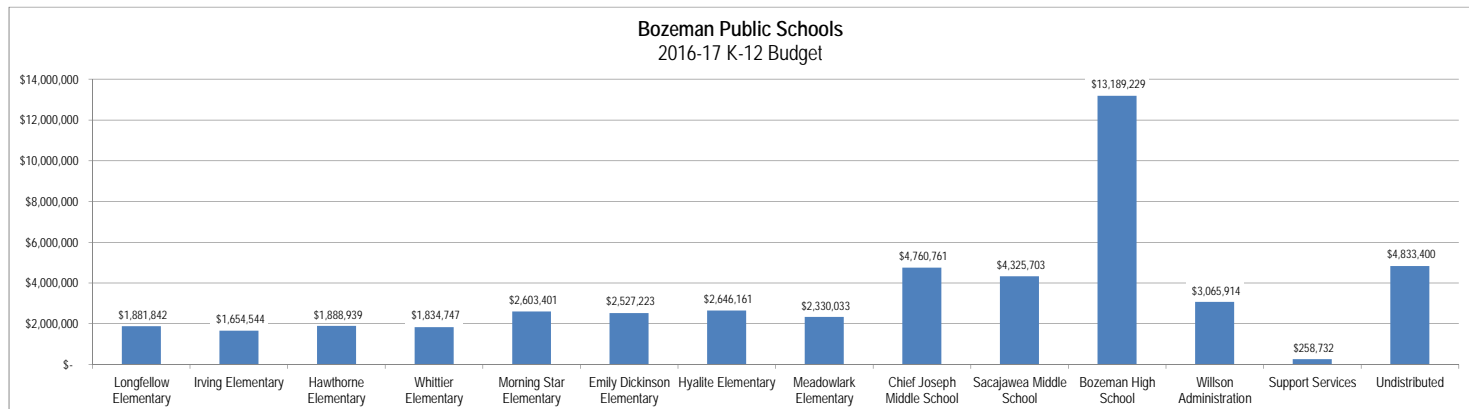


Bozeman Public Schools
2016-17 Budgeted Expenditures - General Funds



**Bozeman Public Schools
2016-17 Expenditure Budget
General Fund Expenditure Budget Summary by Location**

	Elementary District														High School District				
	Longfellow Elementary	Irving Elementary	Hawthorne Elementary	Whittier Elementary	Morning Star Elementary	Emily Dickinson Elementary	Hyalite Elementary	Meadowlark Elementary	Chief Joseph Middle School	Sacajawea Middle School	Willson Administration	Support Services	Undistributed	Total	Bozeman High School	Willson Administration	Support Services	Undistributed	Total
October 1, 2015 Enrollment	335	275	338	282	494	452	426	435	769	703	4,509	4,509	4,509	4,509	1,996	1,996	1,996	1,996	1,996
Budget Per Student	\$5,617	\$6,017	\$5,589	\$6,506	\$5,270	\$5,591	\$6,212	\$5,356	\$6,191	\$6,153	\$355	\$34	\$677	\$6,933	\$6,608	\$734	\$52	\$893	\$8,286
Budget By Function																			
Instruction	\$ 1,322,100	\$ 1,149,388	\$ 1,355,753	\$ 1,233,682	\$ 1,862,357	\$ 1,832,256	\$ 1,869,656	\$ 1,673,349	\$ 3,483,550	\$ 3,067,162	\$ 50,439	\$ -	\$ 1,570,969	\$ 20,470,659	\$ 8,849,263	\$ 48,304	\$ -	\$ 794,798	\$ 9,692,365
Support Services	284,955	218,917	248,098	324,958	384,523	350,229	431,388	305,625	454,027	523,345	107,566	18,153	433,553	\$ 4,085,337	1,430,700	105,646	-	191,112	1,727,458
General Administration	-	-	-	-	-	-	-	-	-	-	516,870	-	141,993	\$ 658,863	-	512,890	-	141,983	654,873
School Administration	158,255	177,765	162,668	173,104	194,048	172,684	176,112	190,583	330,498	310,517	270,084	-	100	\$ 2,316,421	853,532	141,522	-	30	995,084
Business Services	-	-	-	-	-	-	-	-	-	-	459,920	80,679	173,350	\$ 713,949	3,463	459,920	35,802	121,677	620,862
Operations & Maintenance	116,532	108,474	122,420	103,003	162,173	172,043	169,006	160,476	376,508	309,211	196,422	55,845	722,396	\$ 2,774,507	1,347,230	196,333	68,253	532,293	2,144,108
Student Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	285	-	-	-	285
School Foods	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	-	-	-	-	-
Extracurricular Activities	-	-	-	-	300	10	-	-	116,178	115,468	-	-	9,146	\$ 241,103	704,755	-	-	-	704,755
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	0	-	-	-	-	\$ 0	0	-	-	-	0
Total For Location	\$ 1,881,842	\$ 1,654,544	\$ 1,888,939	\$ 1,834,747	\$ 2,603,401	\$ 2,527,223	\$ 2,646,161	\$ 2,330,033	\$ 4,760,761	\$ 4,325,703	\$ 1,601,300	\$ 154,677	\$ 3,051,507	\$ 31,260,838	\$ 13,189,229	\$ 1,464,614	\$ 104,055	\$ 1,781,892	\$ 16,539,790
% of Total	6.02%	5.29%	6.04%	5.87%	8.33%	8.08%	8.46%	7.45%	15.23%	13.84%	5.12%	0.49%	9.76%	100.00%	79.74%	8.86%	0.63%	10.77%	100.00%
Budget By Object																			
Salaries & Benefits	\$ 1,799,098	\$ 1,581,427	\$ 1,796,552	\$ 1,760,005	\$ 2,487,790	\$ 2,413,018	\$ 2,550,194	\$ 2,234,956	\$ 4,538,517	\$ 4,115,376	\$ 1,378,403	\$ 110,275	\$ 1,656,475	\$ 28,422,087	\$ 12,041,421	\$ 1,259,646	\$ 81,855	\$ 831,475	\$ 14,214,397
Prof. & Technical Services	-	725	-	100	150	-	-	2,400	6,954	5,528	15,040	-	378,930	\$ 409,827	26,593	2,300	-	212,360	241,253
Property Services	43,834	39,232	48,013	36,896	57,379	54,349	48,527	45,622	109,133	106,879	48,817	43,069	252,115	\$ 933,865	544,733	47,768	21,533	153,719	767,753
Other Purchased Services	10,730	10,572	2,000	13,020	12,300	2,000	2,000	6,645	16,991	12,878	23,160	1,333	224,361	\$ 337,990	261,484	35,165	667	203,611	500,927
Supplies & Materials	28,180	21,913	42,374	24,296	45,067	57,856	45,440	40,020	86,363	83,802	133,930	-	539,626	\$ 1,148,868	311,091	113,375	-	380,727	805,193
Property & Equipment	-	-	-	-	-	-	-	-	-	-	1,250	-	-	\$ 1,250	-	5,000	-	-	5,000
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	-	-	-	-	-
Other	-	675	-	430	715	-	-	390	2,802	1,239	700	-	-	\$ 6,951	3,907	1,360	-	-	5,267
Total For Location	\$ 1,881,842	\$ 1,654,544	\$ 1,888,939	\$ 1,834,747	\$ 2,603,401	\$ 2,527,223	\$ 2,646,161	\$ 2,330,033	\$ 4,760,761	\$ 4,325,703	\$ 1,601,300	\$ 154,677	\$ 3,051,507	\$ 31,260,838	\$ 13,189,229	\$ 1,464,614	\$ 104,055	\$ 1,781,892	\$ 16,539,790
% of Total	6.02%	5.29%	6.04%	5.87%	8.33%	8.08%	8.46%	7.45%	15.23%	13.84%	5.12%	0.49%	9.76%	100.00%	79.74%	8.86%	0.63%	10.77%	100.00%



Bozeman Public Schools
2016-17 Expenditure Budget
General Fund by Location

Location: Longfellow Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	20.15
Clerical	1.25
Custodians	1.50
Other	7.20
Total FTE	<u>31.10</u>

Elementary District								
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17	%	2017-18	2018-19
Instruction	\$ 1,066,051	\$ 1,186,086	\$ 1,167,726	\$ 1,362,201	\$ 1,322,100	70.3%	\$ 1,378,548	\$ 1,428,879
Support Services	103,990	111,131	276,839	240,661	284,955	15.1%	291,586	300,253
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	165,444	171,798	203,947	173,907	158,255	8.4%	173,550	177,111
Business Services	-	-	-	-	-	0.0%	-	-
Operations & Maintenance	63,840	98,846	160,807	134,576	116,532	6.2%	119,471	122,755
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	2,550	4,874	8,516	-	0.0%	-	-
Total For Location	\$ 1,399,324	\$ 1,570,411	\$ 1,814,193	\$ 1,919,861	\$ 1,881,842	100.0%	\$ 1,963,155	\$ 2,028,998

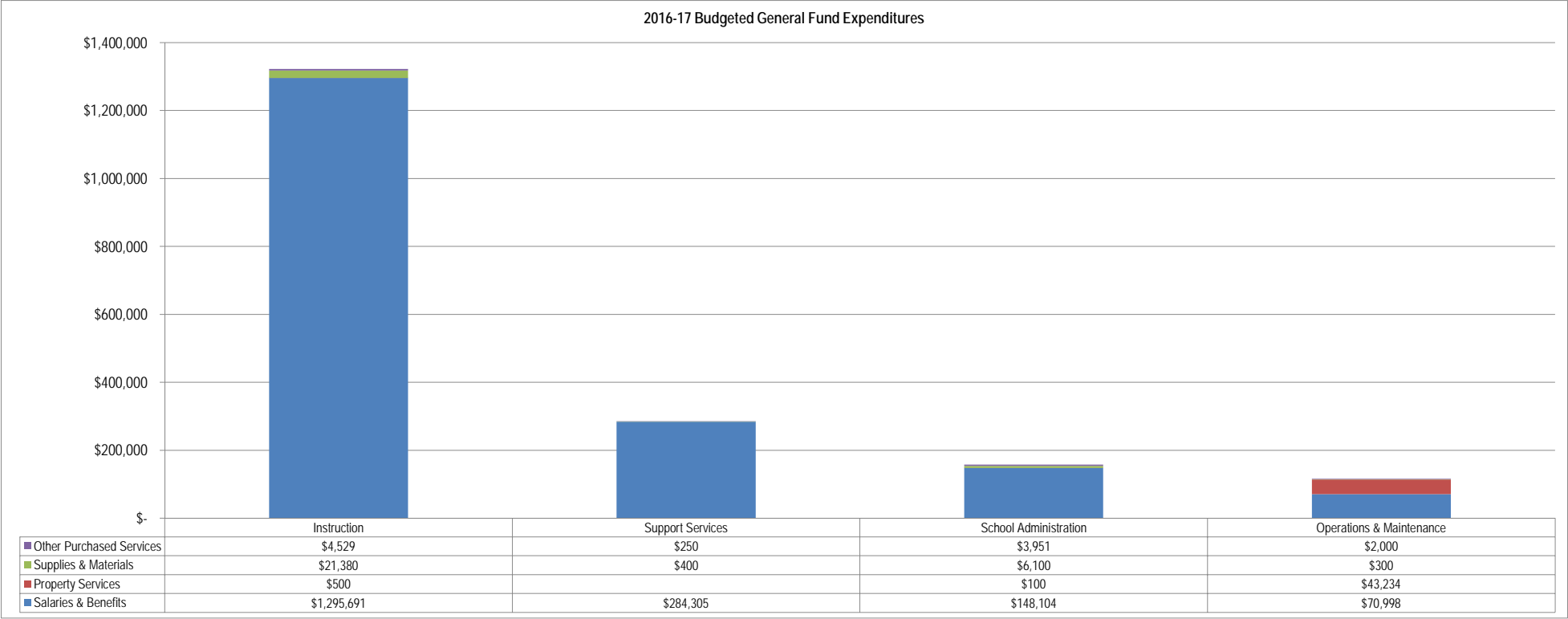
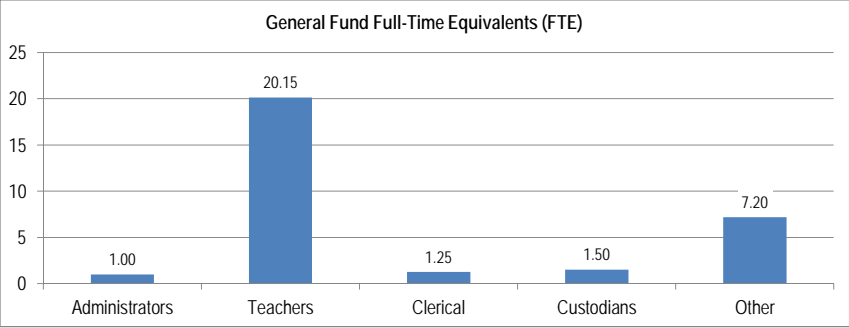
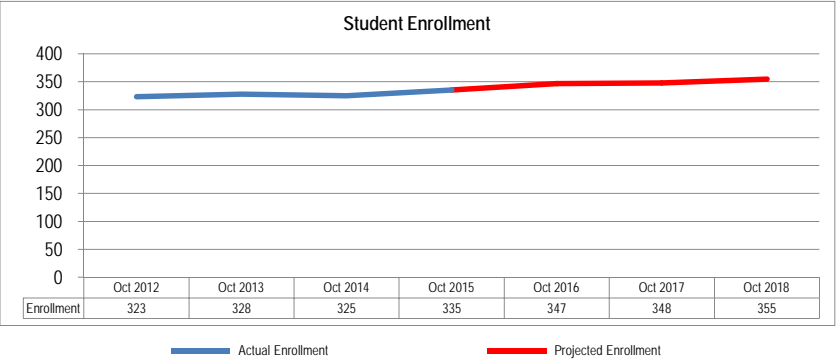
Elementary District								
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17	%	2017-18	2018-19
Salaries & Benefits	\$ 1,355,464	\$ 1,522,390	\$ 1,695,239	\$ 1,821,728	\$ 1,799,098	95.6%	\$ 1,880,411	\$ 1,946,254
Prof. & Technical Services	-	-	1,459	8,045	-	0.0%	-	-
Property Services	-	540	59,867	44,654	43,834	2.3%	43,834	43,834
Other Purchased Services	17,267	15,379	12,109	11,272	10,730	0.6%	10,730	10,730
Supplies & Materials	26,339	29,426	39,769	25,206	28,180	1.5%	28,180	28,180
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	254	2,676	-	8,956	-	0.0%	-	-
Total For Location	\$ 1,399,324	\$ 1,570,411	\$ 1,808,443	\$ 1,919,861	\$ 1,881,842	100.0%	\$ 1,963,155	\$ 2,028,998

	Actual Oct-12	Actual Oct-13	Actual Oct-14	Projected Oct-15	Projected Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	323	328	325	335	347	348	355
Budget Per Student	<u>\$4,332.27</u>	<u>\$4,787.84</u>	<u>\$5,582.13</u>	<u>\$5,730.93</u>	<u>\$5,423.18</u>	<u>\$5,641.25</u>	<u>\$5,715.49</u>

High School District								
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17	%	2017-18	2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Support Services	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

High School District								
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17	%	2017-18	2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-	-	-
Property Services	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

Bozeman Public Schools
2016-17 K-12 General Fund Expenditure Budget
Longfellow Elementary



Bozeman Public Schools
2016-17 Expenditure Budget
General Fund by Location

Location: Irving Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	19.50
Clerical	1.25
Custodians	1.50
Other	4.15
Total FTE	27.40

Elementary District								
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	\$	%	2017-18	2018-19
Instruction	\$ 1,063,250	\$ 1,157,796	\$ 1,124,946	\$ 1,139,320	\$ 1,149,388	69.5%	\$ 1,182,266	\$ 1,220,644
Support Services	84,225	94,792	195,635	180,224	218,917	13.2%	225,423	233,133
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	154,864	158,904	165,194	180,511	177,765	10.7%	181,927	185,267
Business Services	-	-	-	-	-	0.0%	-	-
Operations & Maintenance	60,661	66,543	134,782	116,934	108,474	6.6%	111,281	114,445
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	4,024	11,910	-	0.0%	-	-
Total For Location	\$ 1,363,000	\$ 1,478,036	\$ 1,624,582	\$ 1,628,899	\$ 1,654,544	100.0%	\$ 1,700,897	\$ 1,753,489

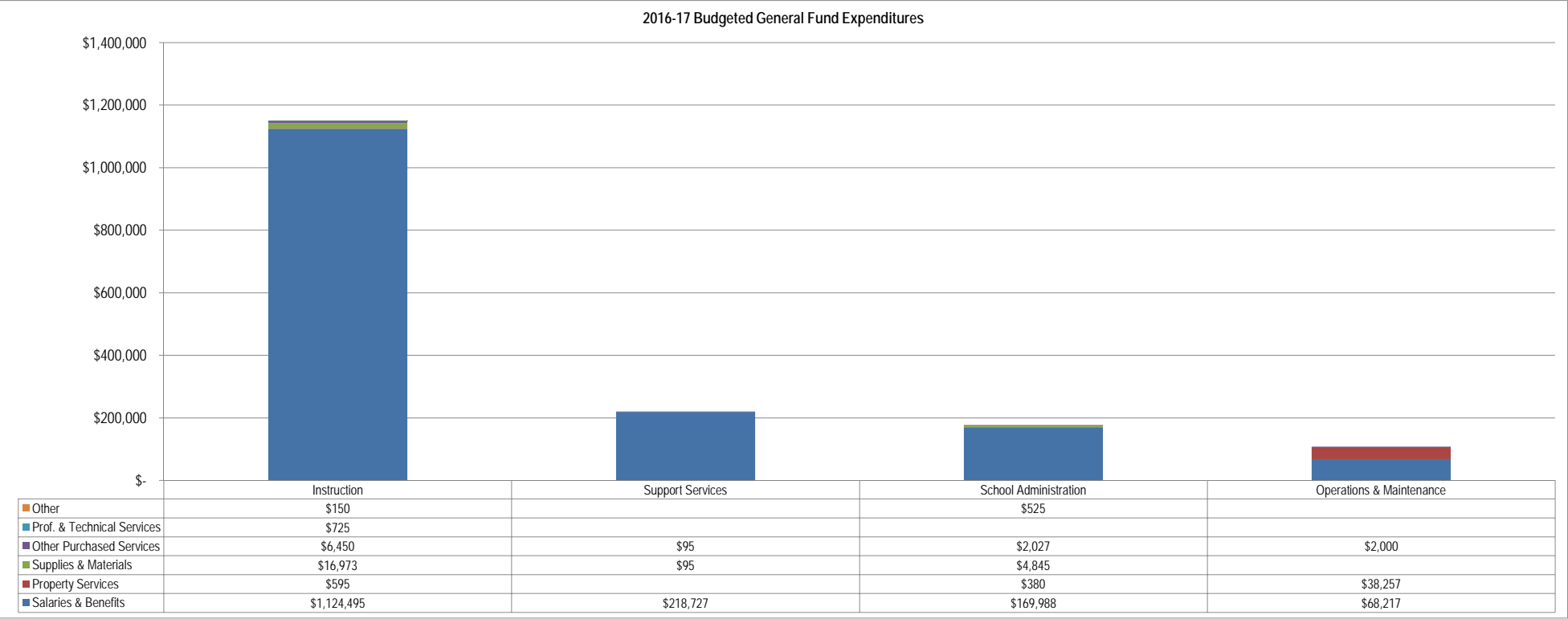
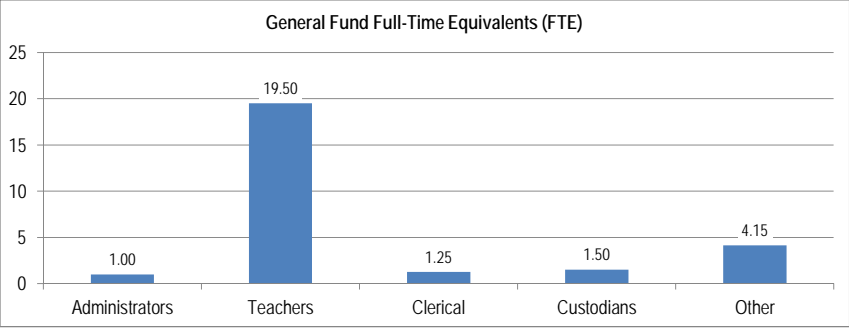
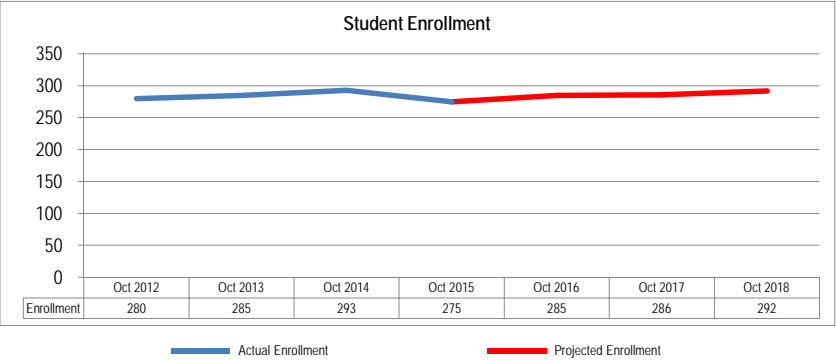
Elementary District								
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	\$	%	2017-18	2018-19
Salaries & Benefits	\$ 1,325,536	\$ 1,438,555	\$ 1,520,953	\$ 1,545,520	\$ 1,581,427	95.6%	\$ 1,627,780	\$ 1,680,372
Prof. & Technical Services	453	389	1,557	5,561	725	0.0%	725	725
Property Services	994	127	62,352	41,138	39,232	2.4%	39,232	39,232
Other Purchased Services	11,921	16,444	8,426	7,499	10,572	0.6%	10,572	10,572
Supplies & Materials	22,026	21,950	25,698	15,911	21,913	1.3%	21,913	21,913
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	2,071	570	-	13,270	675	0.0%	675	675
Total For Location	\$ 1,363,000	\$ 1,478,036	\$ 1,618,985	\$ 1,628,899	\$ 1,654,544	100.0%	\$ 1,700,897	\$ 1,753,489

	Actual Oct-12	Actual Oct-13	Actual Oct-14	Projected Oct-15	Projected Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	280	285	293	275	285	286	292
Budget Per Student	<u>\$4,867.86</u>	<u>\$5,186.09</u>	<u>\$5,544.65</u>	<u>\$5,923.27</u>	<u>\$5,805.42</u>	<u>\$5,947.19</u>	<u>\$6,005.10</u>

High School District								
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	\$	%	2017-18	2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Support Services	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

High School District								
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	\$	%	2017-18	2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-	-	-
Property Services	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

Bozeman Public Schools
2016-17 K-12 General Fund Expenditure Budget
Irving Elementary



Bozeman Public Schools
2016-17 Expenditure Budget
General Fund by Location

Location: Hawthorne Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	22.15
Clerical	1.25
Custodians	1.50
Other	5.90
Total FTE	<u>31.80</u>

Elementary District								
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	\$	%	2017-18	2018-19
Instruction	\$ 991,070	\$ 1,150,519	\$ 1,180,863	\$ 1,247,795	\$ 1,355,753	71.8%	\$ 1,396,600	\$ 1,443,658
Support Services	69,274	63,580	207,085	196,495	248,098	13.1%	254,865	262,911
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	141,403	150,418	154,027	167,402	162,668	8.6%	166,716	169,970
Business Services	-	-	-	-	-	0.0%	-	-
Operations & Maintenance	68,892	72,844	124,114	118,254	122,420	6.5%	125,212	128,254
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	466	866	-	-	0.0%	-	-
Total For Location	\$ 1,270,639	\$ 1,437,826	\$ 1,666,955	\$ 1,729,945	\$ 1,888,939	100.0%	\$ 1,943,392	\$ 2,004,792

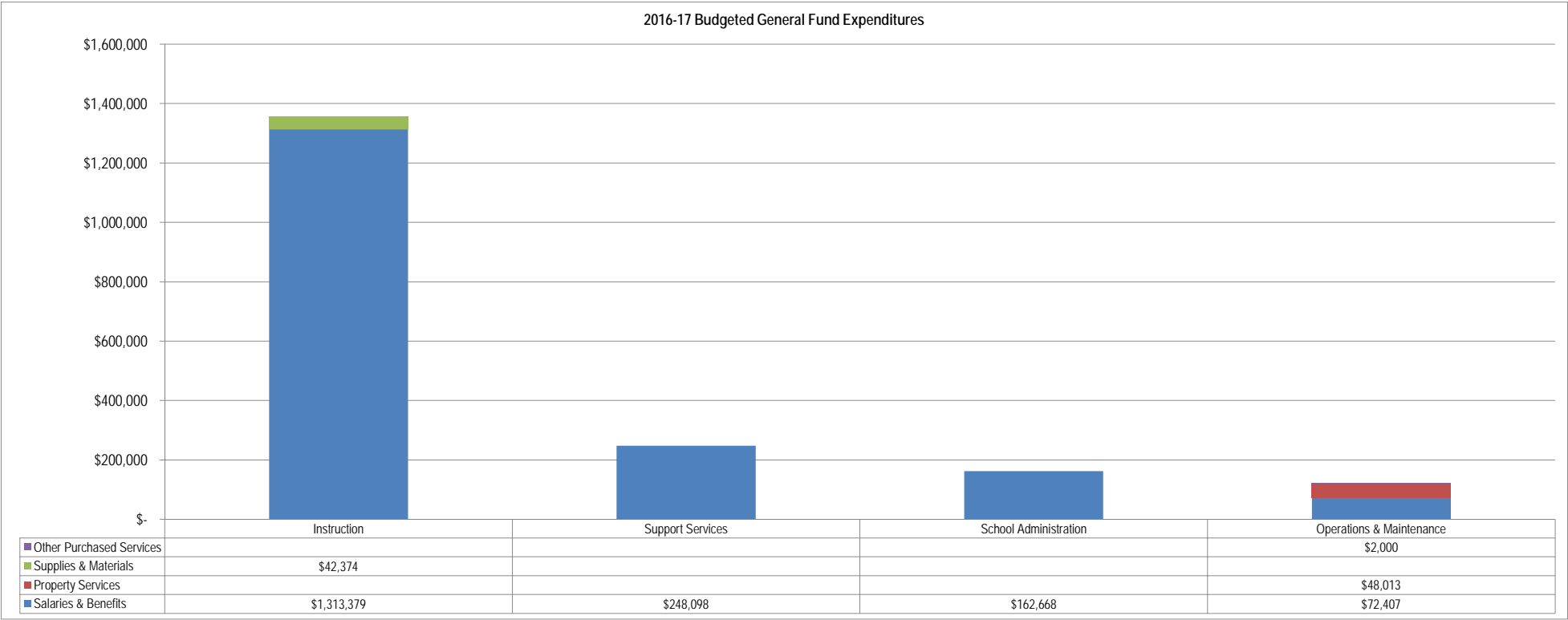
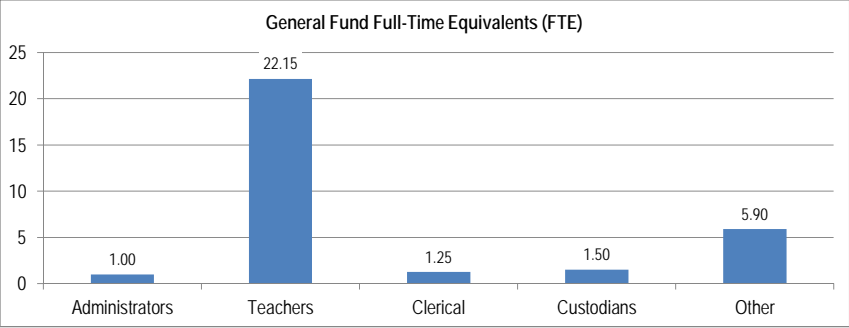
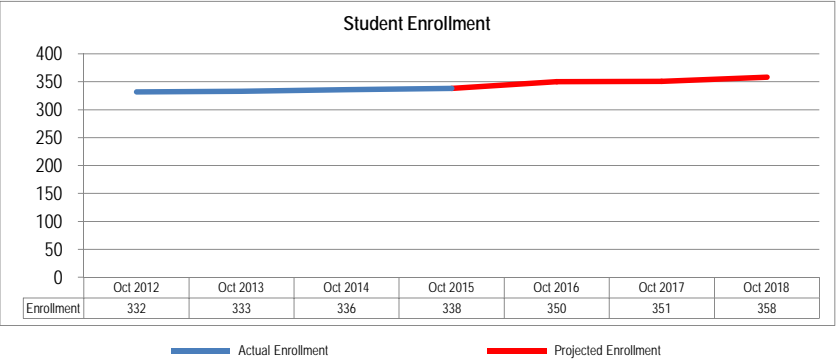
Elementary District								
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	\$	%	2017-18	2018-19
Salaries & Benefits	\$ 1,226,772	\$ 1,388,478	\$ 1,565,333	\$ 1,633,074	\$ 1,796,552	95.1%	\$ 1,849,250	\$ 1,909,767
Prof. & Technical Services	-	103	5,853	2,651	-	0.0%	-	-
Property Services	101	-	43,005	48,054	48,013	2.5%	48,013	48,013
Other Purchased Services	18,566	14,755	8,289	10,476	2,000	0.1%	2,000	2,000
Supplies & Materials	24,992	33,045	43,367	34,149	42,374	2.2%	44,129	45,012
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	209	1,445	-	1,541	-	0.0%	-	-
Total For Location	\$ 1,270,639	\$ 1,437,826	\$ 1,665,846	\$ 1,729,945	\$ 1,888,939	100.0%	\$ 1,943,392	\$ 2,004,792

	Actual Oct-12	Actual Oct-13	Actual Oct-14	Projected Oct-15	Projected Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	332	333	336	338	350	351	358
Budget Per Student	<u>\$3,827.23</u>	<u>\$4,317.80</u>	<u>\$4,961.18</u>	<u>\$5,118.18</u>	<u>\$5,396.97</u>	<u>\$5,536.73</u>	<u>\$5,599.98</u>

High School District								
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	\$	%	2017-18	2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Support Services	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

High School District								
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	\$	%	2017-18	2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-	-	-
Property Services	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

Bozeman Public Schools
2016-17 K-12 General Fund Expenditure Budget
Hawthorne Elementary



Bozeman Public Schools
2016-17 Expenditure Budget
General Fund by Location

Location: Whittier Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	18.80
Clerical	1.25
Custodians	1.50
Other	8.14
Total FTE	<u>30.69</u>

Elementary District								
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	\$	%	2017-18	2018-19
Instruction	\$ 1,017,580	\$ 969,520	\$ 1,194,216	\$ 1,088,242	\$ 1,233,682	67.2%	\$ 1,275,332	\$ 1,316,400
Support Services	81,754	92,199	253,921	310,821	324,958	17.7%	335,540	347,854
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	144,006	150,135	153,550	159,578	173,104	9.4%	205,682	208,375
Business Services	-	-	-	-	-	0.0%	-	-
Operations & Maintenance	57,042	63,734	117,954	123,398	103,003	5.6%	105,470	108,306
Student Transportation	155	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	3,452	-	305	-	0.0%	-	-
Total For Location	\$ 1,300,535	\$ 1,279,041	\$ 1,719,641	\$ 1,682,344	\$ 1,834,747	100.0%	\$ 1,922,024	\$ 1,980,935

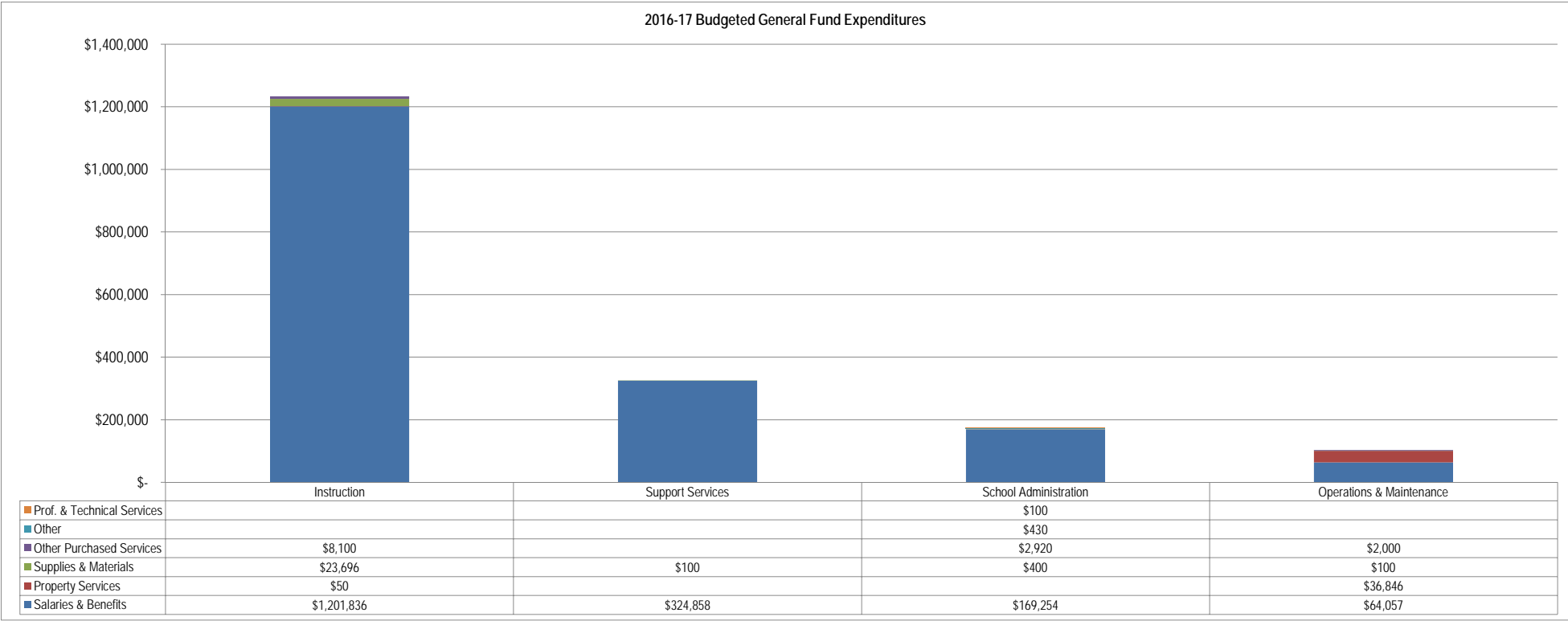
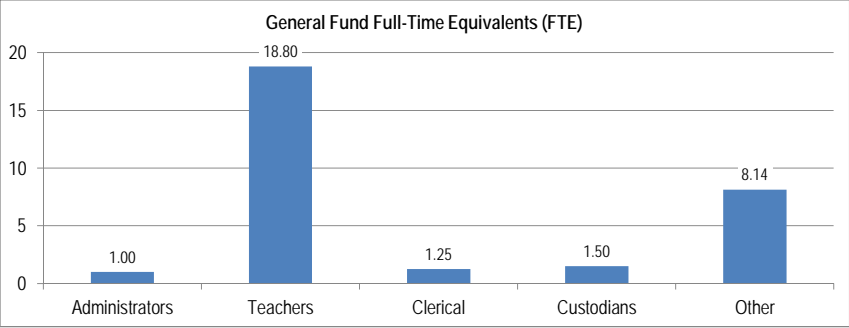
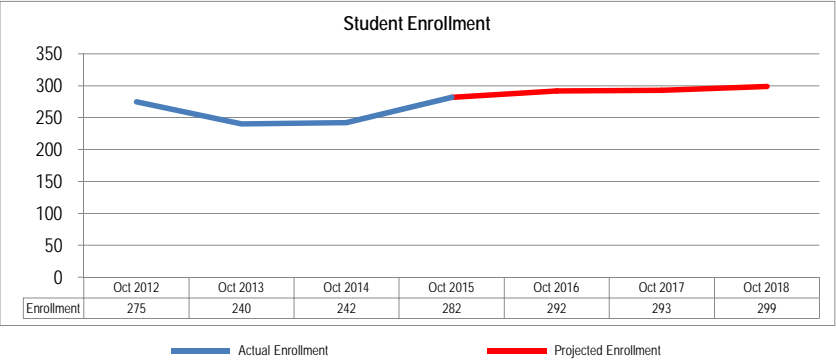
Elementary District								
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	\$	%	2017-18	2018-19
Salaries & Benefits	\$ 1,265,498	\$ 1,238,543	\$ 1,617,849	\$ 1,598,561	\$ 1,760,005	95.9%	\$ 1,847,282	\$ 1,906,193
Prof. & Technical Services	51	1,788	2,312	7,964	100	0.0%	100	100
Property Services	-	100	44,668	35,737	36,896	2.0%	36,896	36,896
Other Purchased Services	15,175	15,197	11,150	7,864	13,020	0.7%	13,020	13,020
Supplies & Materials	19,223	19,102	43,175	30,041	24,296	1.3%	24,296	24,296
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	588	4,310	-	2,176	430	0.0%	430	430
Total For Location	\$ 1,300,535	\$ 1,279,041	\$ 1,719,154	\$ 1,682,344	\$ 1,834,747	100.0%	\$ 1,922,024	\$ 1,980,935

	Actual Oct-12	Actual Oct-13	Actual Oct-14	Projected Oct-15	Projected Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	275	240	242	282	292	293	299
Budget Per Student	<u>\$4,729.22</u>	<u>\$5,329.34</u>	<u>\$7,105.95</u>	<u>\$5,965.76</u>	<u>\$6,283.38</u>	<u>\$6,559.81</u>	<u>\$6,625.20</u>

High School District								
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	\$	%	2017-18	2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Support Services	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

High School District								
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	\$	%	2017-18	2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-	-	-
Property Services	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

Bozeman Public Schools
2016-17 K-12 General Fund Expenditure Budget
Whittier Elementary



Bozeman Public Schools
2016-17 Expenditure Budget
General Fund by Location

Location: Morning Star Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	30.07
Clerical	1.75
Custodians	2.50
Other	6.55
Total FTE	<u>41.87</u>

Elementary District								
Budget By Function	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19	
Instruction	\$ 1,663,228	\$ 1,775,394	\$ 1,793,281	\$ 1,782,522	\$ 1,862,357 71.5%	\$ 1,918,017	\$ 1,979,689	
Support Services	170,345	197,113	396,118	403,964	384,523 14.8%	394,525	406,477	
General Administration	-	-	-	-	- 0.0%	-	-	
School Administration	233,521	184,365	190,573	192,994	194,048 7.5%	198,008	201,169	
Business Services	-	-	-	-	- 0.0%	-	-	
Operations & Maintenance	98,904	83,039	183,685	164,763	162,173 6.2%	165,907	170,218	
Student Transportation	-	-	-	-	- 0.0%	-	-	
School Foods	-	-	-	-	- 0.0%	-	-	
Extracurricular Activities	-	-	280	1,000	300 0.0%	300	300	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	-	4,557	3,449	1,580	- 0.0%	-	-	
Total For Location	\$ 2,165,998	\$ 2,244,469	\$ 2,567,384	\$ 2,546,822	\$ 2,603,401 100.0%	\$ 2,676,757	\$ 2,757,852	

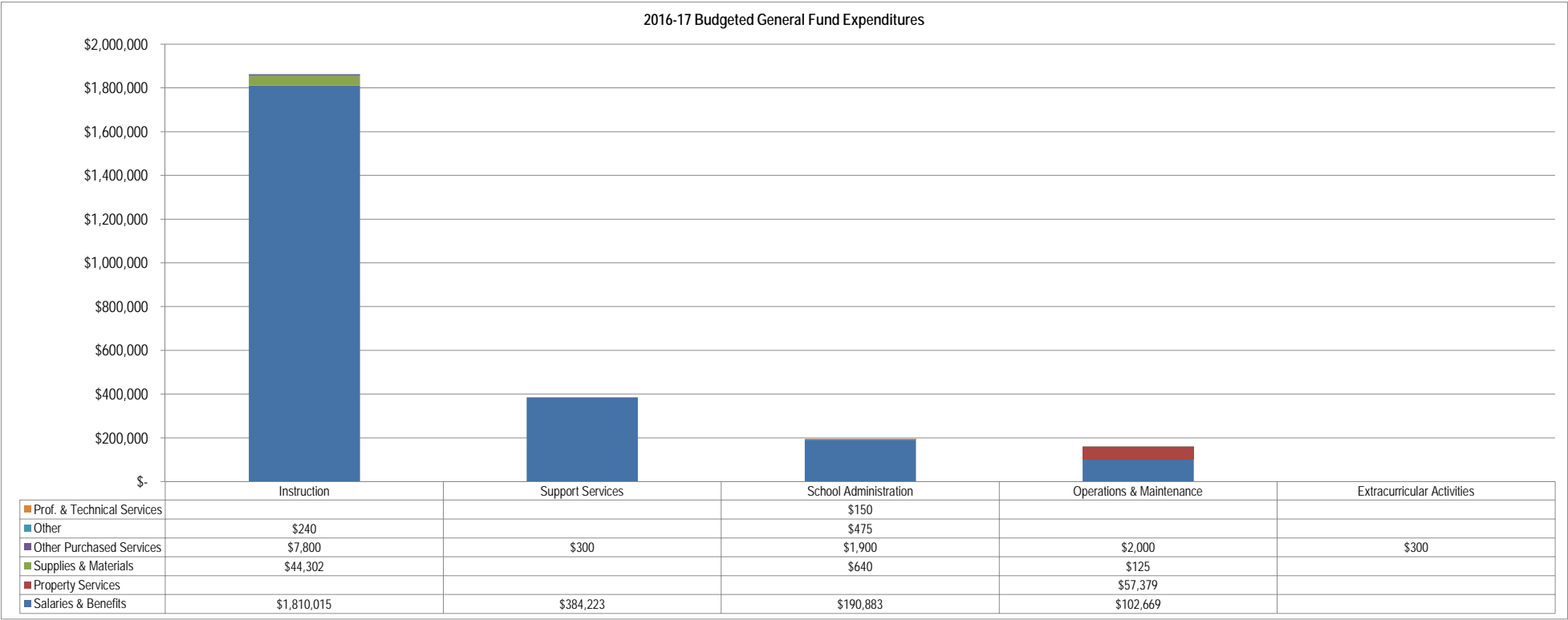
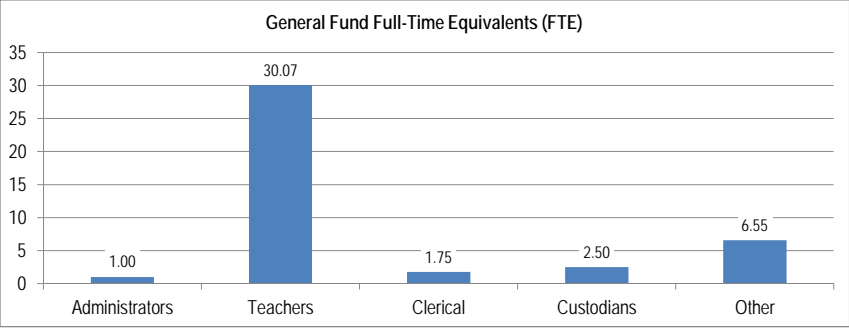
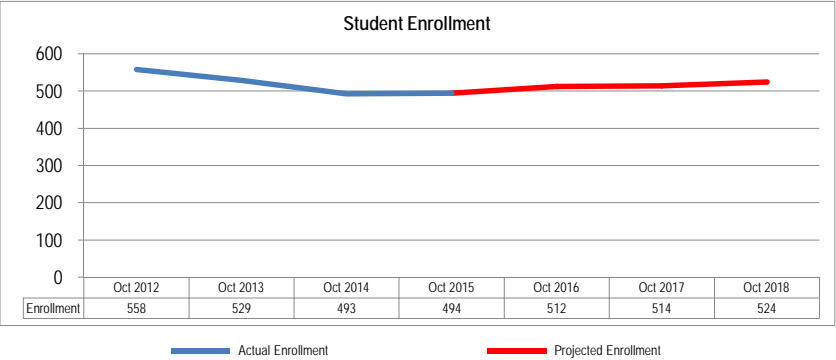
Elementary District								
Budget By Object	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19	
Salaries & Benefits	\$ 2,098,674	\$ 2,175,558	\$ 2,427,669	\$ 2,426,191	\$ 2,487,790 95.6%	\$ 2,561,146	\$ 2,642,241	
Prof. & Technical Services	105	103	3,675	4,010	150 0.0%	150	150	
Property Services	-	330	57,859	51,372	57,379 2.2%	57,379	57,379	
Other Purchased Services	30,260	16,651	8,378	7,262	12,300 0.5%	12,300	12,300	
Supplies & Materials	36,453	46,659	65,588	55,682	45,067 1.7%	45,067	45,067	
Property & Equipment	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	505	5,168	-	2,305	715 0.0%	715	715	
Total For Location	\$ 2,165,998	\$ 2,244,469	\$ 2,563,169	\$ 2,546,822	\$ 2,603,401 100.0%	\$ 2,676,757	\$ 2,757,852	

	Actual Oct-12	Actual Oct-13	Actual Oct-14	Projected Oct-15	Projected Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	558	529	493	494	512	514	524
Budget Per Student	<u>\$3,881.72</u>	<u>\$4,242.85</u>	<u>\$5,207.68</u>	<u>\$5,155.51</u>	<u>\$5,084.77</u>	<u>\$5,207.70</u>	<u>\$5,263.08</u>

High School District								
Budget By Function	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19	
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Support Services	-	-	-	-	-	-	-	
General Administration	-	-	-	-	-	-	-	
School Administration	-	-	-	-	-	-	-	
Business Services	-	-	-	-	-	-	-	
Operations & Maintenance	-	-	-	-	-	-	-	
Student Transportation	-	-	-	-	-	-	-	
School Foods	-	-	-	-	-	-	-	
Extracurricular Activities	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

High School District								
Budget By Object	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19	
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Prof. & Technical Services	-	-	-	-	-	-	-	
Property Services	-	-	-	-	-	-	-	
Other Purchased Services	-	-	-	-	-	-	-	
Supplies & Materials	-	-	-	-	-	-	-	
Property & Equipment	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Bozeman Public Schools
2016-17 K-12 General Fund Expenditure Budget
Morning Star Elementary



Bozeman Public Schools
2016-17 Expenditure Budget
General Fund by Location

Location: Emily Dickinson Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	28.36
Clerical	1.75
Custodians	2.50
Other	9.93
Total FTE	<u>43.54</u>

	Actual Oct-12	Actual Oct-13	Actual Oct-14	Projected Oct-15	Projected Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	500	466	446	452	468	470	479
Budget Per Student	<u>\$4,074.94</u>	<u>\$4,289.36</u>	<u>\$5,500.42</u>	<u>\$5,628.87</u>	<u>\$5,400.05</u>	<u>\$5,547.21</u>	<u>\$5,624.96</u>

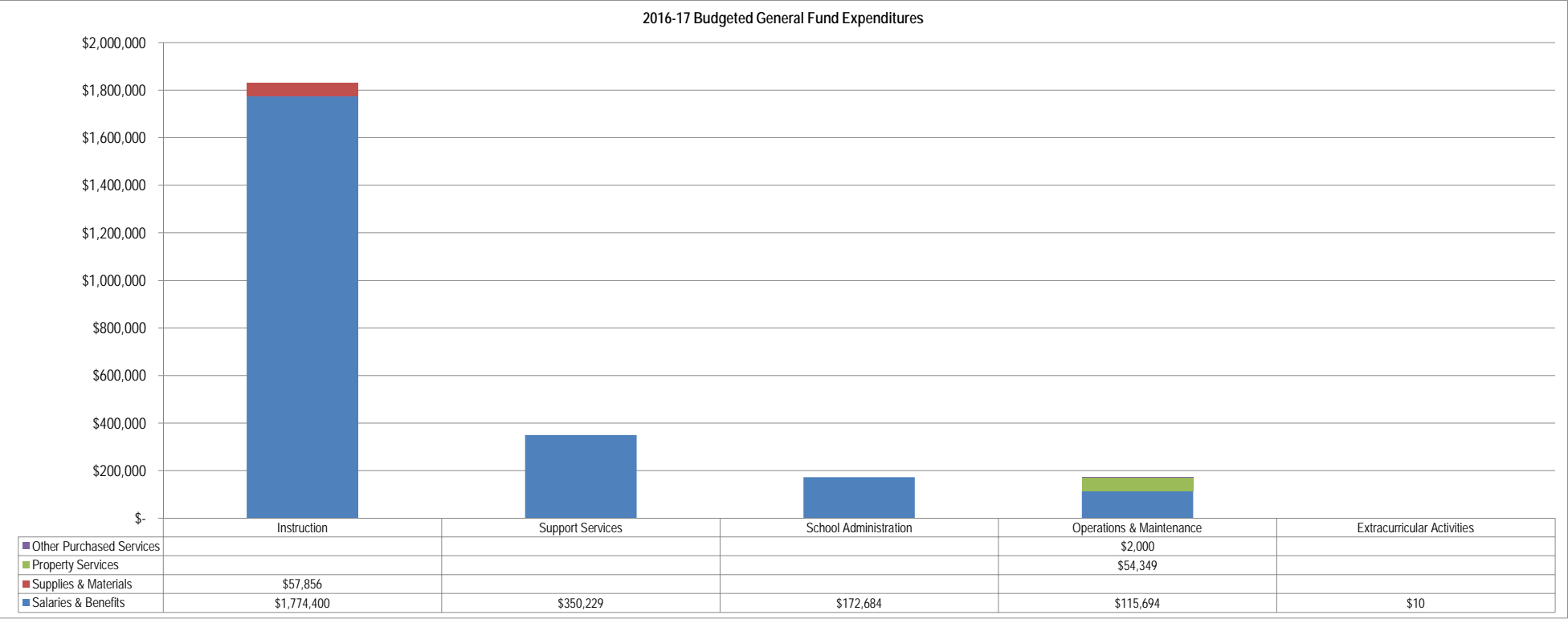
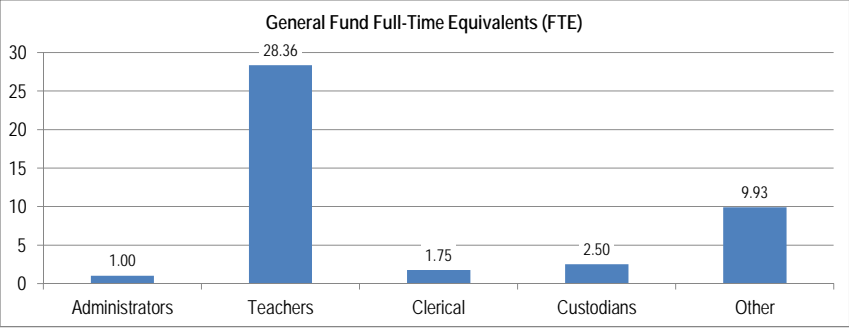
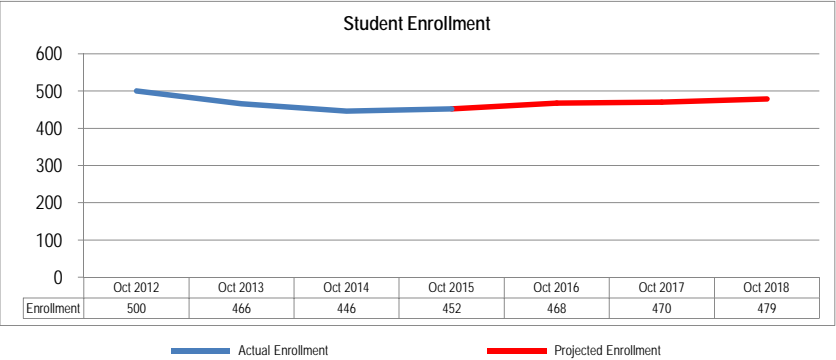
Elementary District								
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17		2017-18	2018-19
					\$	%		
Instruction	\$ 1,641,337	\$ 1,610,038	\$ 1,747,673	\$ 1,857,948	\$ 1,832,256	72.5%	\$ 1,892,818	\$ 1,958,885
Support Services	99,317	132,028	304,083	303,440	350,229	13.9%	360,743	373,158
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	217,045	165,469	202,064	208,596	172,684	6.8%	177,371	181,201
Business Services	-	-	-	-	-	0.0%	-	-
Operations & Maintenance	79,771	87,079	176,374	173,560	172,043	6.8%	176,245	181,102
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	637	-	10	0.0%	10	10
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	4,229	22,357	706	-	0.0%	-	-
Total For Location	<u>\$ 2,037,470</u>	<u>\$ 1,998,843</u>	<u>\$ 2,453,188</u>	<u>\$ 2,544,249</u>	<u>\$ 2,527,223</u>	<u>100.0%</u>	<u>\$ 2,607,187</u>	<u>\$ 2,694,357</u>

Elementary District								
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17		2017-18	2018-19
					\$	%		
Salaries & Benefits	\$ 1,968,118	\$ 1,924,096	\$ 2,321,584	\$ 2,431,607	\$ 2,413,018	95.5%	\$ 2,491,825	\$ 2,577,815
Prof. & Technical Services	200	1,135	5,279	3,522	-	0.0%	-	-
Property Services	688	583	50,714	46,067	54,349	2.2%	54,349	54,349
Other Purchased Services	24,759	25,705	12,452	16,665	2,000	0.1%	2,000	2,000
Supplies & Materials	42,367	42,011	40,235	45,286	57,856	2.3%	59,013	60,193
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	1,338	5,312	-	1,103	-	0.0%	-	-
Total For Location	<u>\$ 2,037,470</u>	<u>\$ 1,998,843</u>	<u>\$ 2,430,263</u>	<u>\$ 2,544,249</u>	<u>\$ 2,527,223</u>	<u>100.0%</u>	<u>\$ 2,607,187</u>	<u>\$ 2,694,357</u>

High School District								
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17		2017-18	2018-19
					\$	%		
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Support Services	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>	<u>\$ -</u>

High School District								
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17		2017-18	2018-19
					\$	%		
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-	-	-
Property Services	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>	<u>\$ -</u>

Bozeman Public Schools
2016-17 K-12 General Fund Expenditure Budget
Emily Dickinson Elementary



Bozeman Public Schools
2016-17 Expenditure Budget
General Fund by Location

Location: Hyalite Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	29.60
Clerical	1.75
Custodians	2.50
Other	13.43
Total FTE	<u>48.28</u>

Elementary District								
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	\$	%	2017-18	2018-19
Instruction	\$ 1,544,802	\$ 1,600,177	\$ 1,685,964	\$ 1,665,371	\$ 1,869,656	70.7%	\$ 1,947,652	\$ 2,023,443
Support Services	119,003	126,116	332,151	328,559	431,388	16.3%	445,020	461,017
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	160,595	170,494	172,244	180,970	176,112	6.7%	180,596	184,325
Business Services	-	-	-	-	-	0.0%	-	-
Operations & Maintenance	89,367	104,481	184,618	172,637	169,006	6.4%	173,186	177,958
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 1,913,767	\$ 2,001,268	\$ 2,374,976	\$ 2,347,537	\$ 2,646,161	100.0%	\$ 2,746,453	\$ 2,846,743

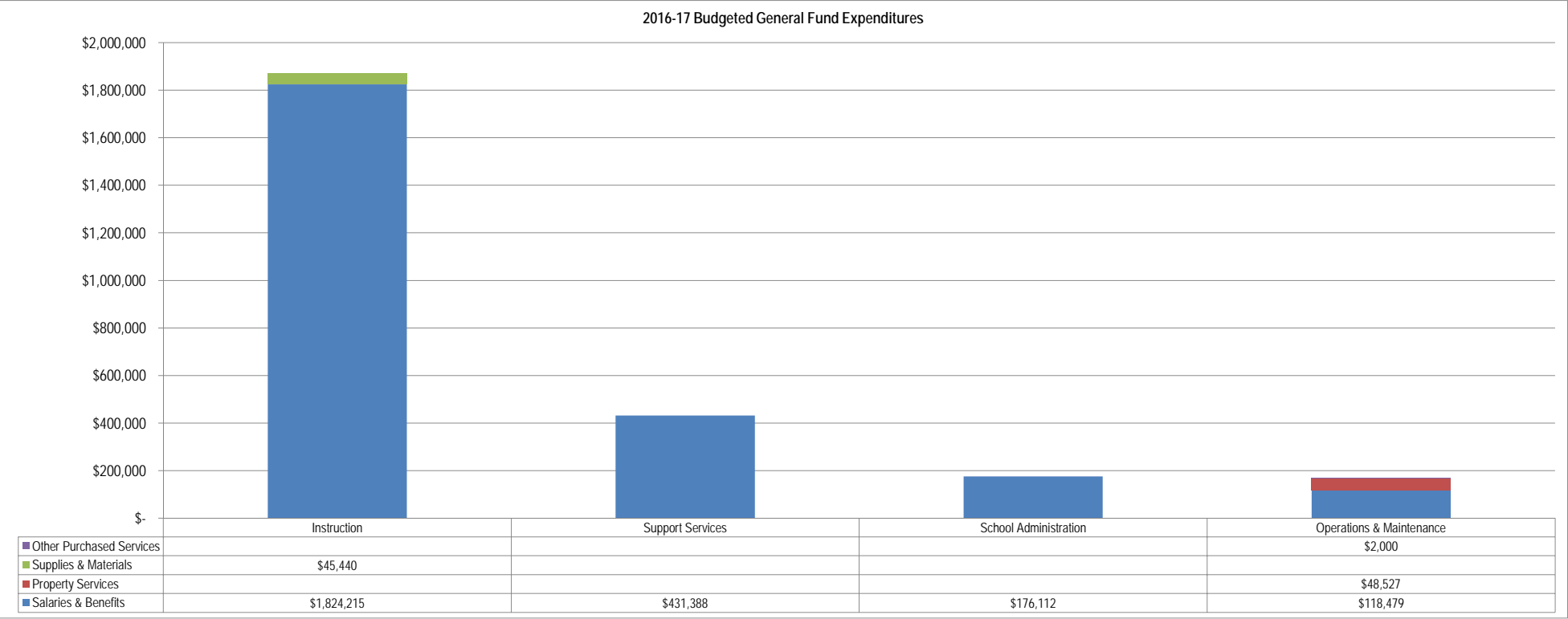
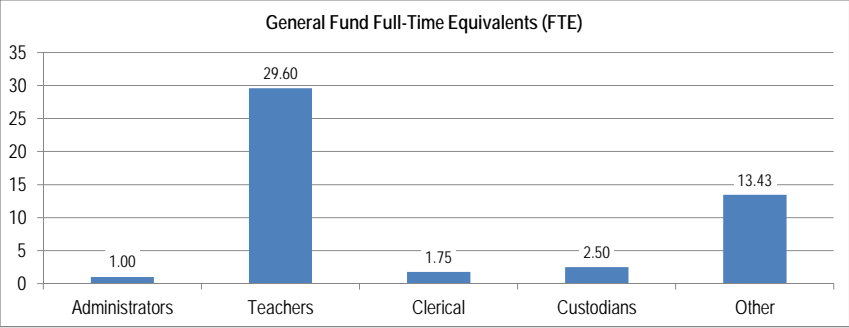
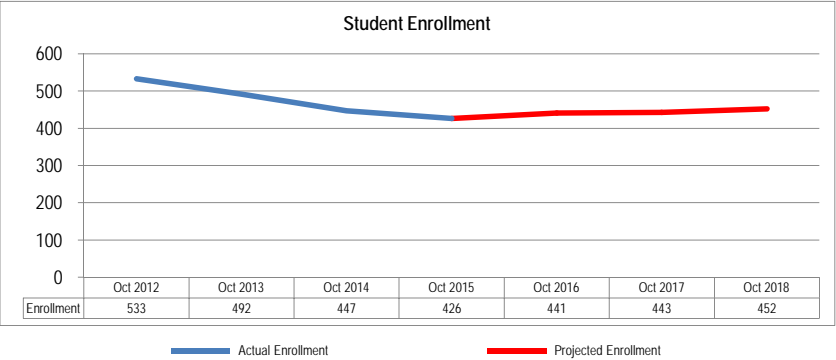
Elementary District								
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	\$	%	2017-18	2018-19
Salaries & Benefits	\$ 1,853,572	\$ 1,929,042	\$ 2,248,310	\$ 2,234,021	\$ 2,550,194	96.4%	\$ 2,640,307	\$ 2,739,485
Prof. & Technical Services	6,295	12,170	11,668	9,229	-	0.0%	-	-
Property Services	85	-	53,444	48,037	48,527	1.8%	48,527	48,527
Other Purchased Services	24,792	24,061	11,406	10,652	2,000	0.1%	2,000	2,000
Supplies & Materials	27,904	34,574	49,911	43,901	45,440	1.7%	55,619	56,731
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	1,119	1,421	-	1,697	-	0.0%	-	-
Total For Location	\$ 1,913,767	\$ 2,001,268	\$ 2,374,739	\$ 2,347,537	\$ 2,646,161	100.0%	\$ 2,746,453	\$ 2,846,743

	Actual Oct-12	Actual Oct-13	Actual Oct-14	Projected Oct-15	Projected Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	533	492	447	426	441	443	452
Budget Per Student	<u>\$3,590.56</u>	<u>\$4,067.62</u>	<u>\$5,313.15</u>	<u>\$5,510.65</u>	<u>\$6,000.36</u>	<u>\$6,199.67</u>	<u>\$6,298.10</u>

High School District								
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	\$	%	2017-18	2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Support Services	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

High School District								
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	\$	%	2017-18	2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-	-	-
Property Services	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

Bozeman Public Schools
2016-17 K-12 General Fund Expenditure Budget
Hyalite Elementary



Bozeman Public Schools
2016-17 Expenditure Budget
General Fund by Location

Location: Meadowlark Elementary

Employee Type	Full Time Equivalency (FTE):
Administrators	1.00
Teachers	28.69
Clerical	1.75
Custodians	2.50
Other	7.84
Total FTE	<u>41.77</u>

Elementary District								
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17	%	2017-18	2018-19
Instruction	\$ -	\$ 844,228	\$ 1,110,954	\$ 1,473,765	\$ 1,673,349	71.8%	\$ 1,731,896	\$ 1,799,903
Support Services	-	57,953	199,665	269,155	305,625	13.1%	314,389	324,647
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	-	162,470	157,968	176,526	190,583	8.2%	216,391	220,710
Business Services	-	-	-	-	-	0.0%	-	-
Operations & Maintenance	-	82,272	177,275	166,614	160,476	6.9%	181,145	186,760
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	4,289	19,976	-	0.0%	-	-
Total For Location	\$ -	\$ 1,146,923	\$ 1,650,151	\$ 2,106,037	\$ 2,330,033	100.0%	\$ 2,443,820	\$ 2,532,020

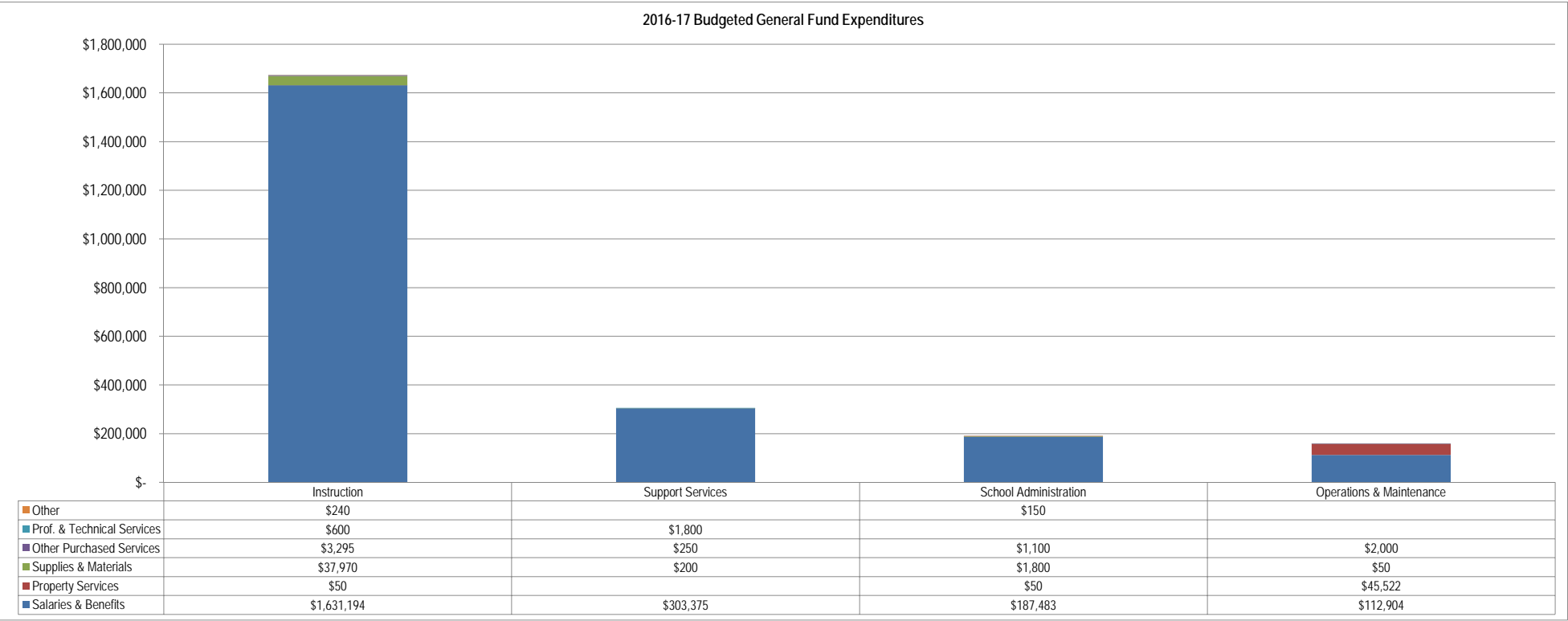
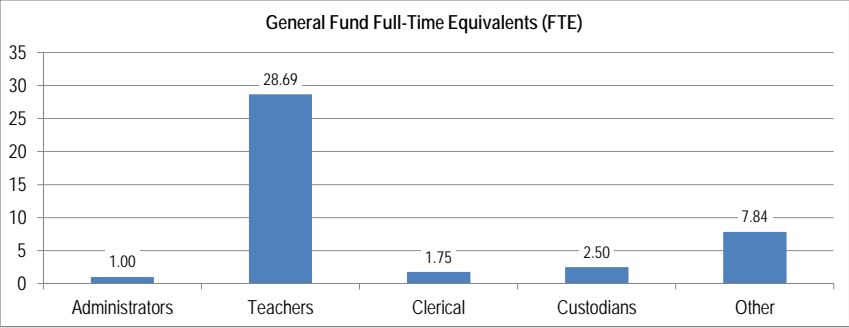
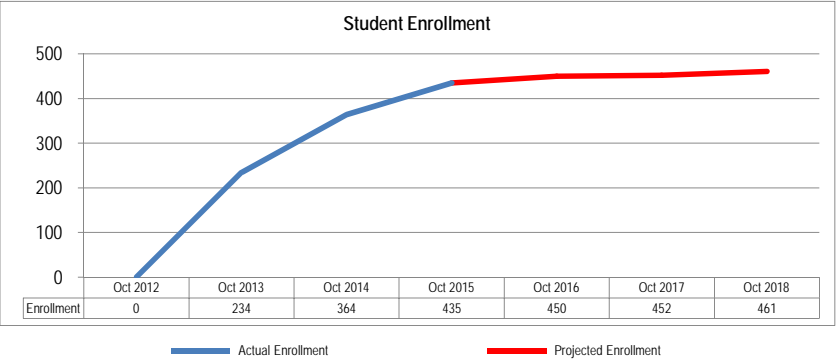
Elementary District								
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17	%	2017-18	2018-19
Salaries & Benefits	\$ -	\$ 1,104,654	\$ 1,526,302	\$ 1,997,507	\$ 2,234,956	95.9%	\$ 2,348,743	\$ 2,436,943
Prof. & Technical Services	-	1,444	6,334	4,460	2,400	0.1%	2,400	2,400
Property Services	-	-	46,867	55,346	45,622	2.0%	45,622	45,622
Other Purchased Services	-	19,590	6,396	7,052	6,645	0.3%	6,645	6,645
Supplies & Materials	-	22,212	59,636	21,330	40,020	1.7%	40,020	40,020
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	(976)	-	20,341	390	0.0%	390	390
Total For Location	\$ -	\$ 1,146,923	\$ 1,645,535	\$ 2,106,037	\$ 2,330,033	100.0%	\$ 2,443,820	\$ 2,532,020

	Actual Oct-12	Actual Oct-13	Actual Oct-14	Projected Oct-15	Projected Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	0	234	364	435	450	452	461
Budget Per Student	<u>#DIV/0!</u>	<u>\$4,901.38</u>	<u>\$4,533.38</u>	<u>\$4,841.46</u>	<u>\$5,177.85</u>	<u>\$5,406.68</u>	<u>\$5,492.45</u>

High School District								
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17	%	2017-18	2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Support Services	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

High School District								
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17	%	2017-18	2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-	-	-
Property Services	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

Bozeman Public Schools
2016-17 K-12 General Fund Expenditure Budget
Meadowlark Elementary



Bozeman Public Schools
2016-17 Expenditure Budget
General Fund by Location

Location: Chief Joseph Middle School

Employee Type	Full Time Equivalency (FTE):
Administrators	2.00
Teachers	51.82
Clerical	3.77
Custodians	5.50
Other	13.13
Total FTE	<u>76.22</u>

Elementary District								
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17		2017-18	2018-19
					\$	%		
Instruction	\$ 1,787,488	\$ 2,215,608	\$ 2,738,586	\$ 3,220,745	\$ 3,483,550	73.2%	\$ 3,601,736	\$ 3,736,368
Support Services	279,237	320,815	442,288	460,346	454,027	9.5%	469,726	487,860
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	288,266	295,128	295,875	314,882	330,498	6.9%	338,169	342,291
Business Services	-	-	-	-	-	0.0%	-	-
Operations & Maintenance	207,971	187,423	390,714	394,114	376,508	7.9%	386,168	397,249
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	11,054	11,559	109,302	109,309	116,178	2.4%	118,321	120,912
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	5,679	1,469	5,858	0	0.0%	-	-
Total For Location	\$ 2,574,016	\$ 3,036,212	\$ 3,978,234	\$ 4,505,253	\$ 4,760,761	100.0%	\$ 4,914,120	\$ 5,084,680

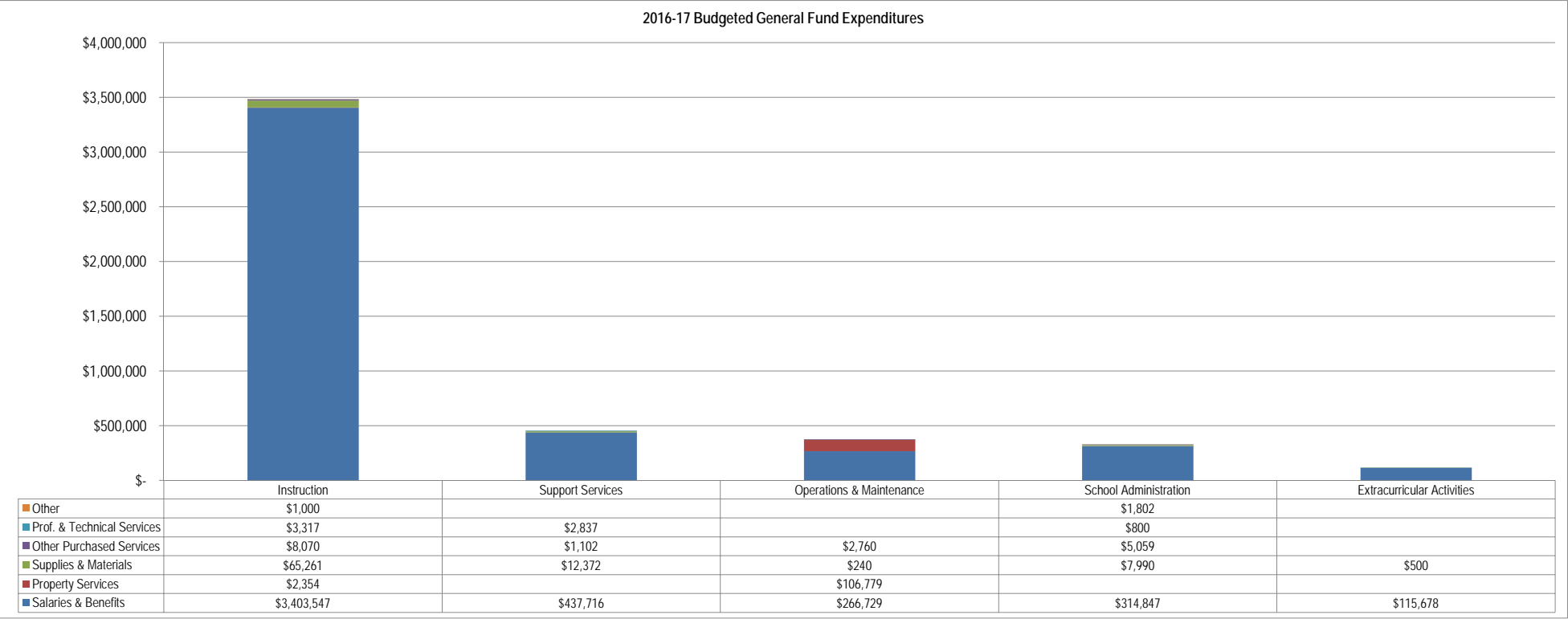
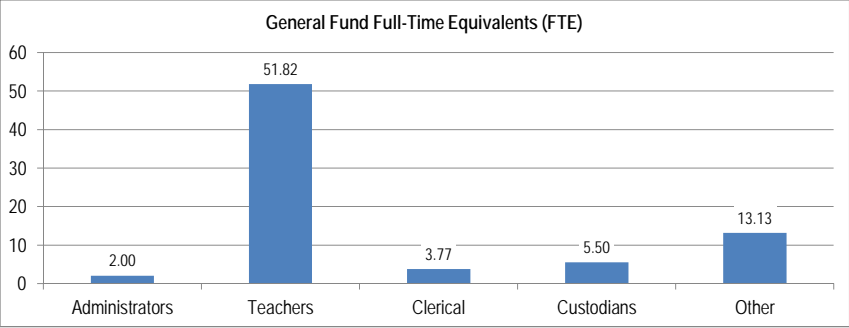
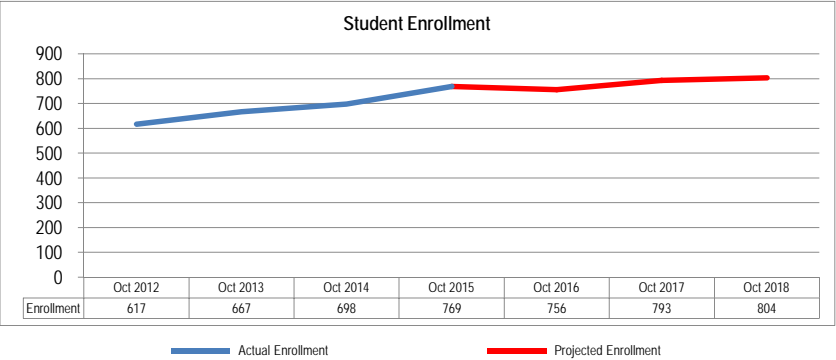
Elementary District								
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17		2017-18	2018-19
					\$	%		
Salaries & Benefits	\$ 2,484,100	\$ 2,941,309	\$ 3,739,465	\$ 4,274,335	\$ 4,538,517	95.3%	\$ 4,691,876	\$ 4,862,436
Prof. & Technical Services	4,881	2,457	13,594	8,785	6,954	0.1%	6,954	6,954
Property Services	718	1,078	101,156	106,056	109,133	2.3%	109,133	109,133
Other Purchased Services	27,235	22,485	17,043	17,624	16,991	0.4%	16,991	16,991
Supplies & Materials	54,999	61,107	103,406	90,221	86,363	1.8%	86,363	86,363
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	2,083	7,775	-	8,232	2,802	0.1%	2,802	2,802
Total For Location	\$ 2,574,016	\$ 3,036,212	\$ 3,974,664	\$ 4,505,253	\$ 4,760,761	100.0%	\$ 4,914,120	\$ 5,084,680

	Actual Oct-12	Actual Oct-13	Actual Oct-14	Projected Oct-15	Projected Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	617	667	698	769	756	793	804
Budget Per Student	<u>\$4,171.82</u>	<u>\$4,552.04</u>	<u>\$5,699.48</u>	<u>\$5,858.59</u>	<u>\$6,297.30</u>	<u>\$6,196.87</u>	<u>\$6,324.23</u>

High School District								
Budget By Function	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17		2017-18	2018-19
					\$	%		
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Support Services	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

High School District								
Budget By Object	Actual	Actual	Actual	Estimated Actual	Adpoted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17		2017-18	2018-19
					\$	%		
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-	-	-
Property Services	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -

Bozeman Public Schools
2016-17 K-12 General Fund Expenditure Budget
Chief Joseph Middle School



Bozeman Public Schools
2016-17 Expenditure Budget
General Fund by Location

Location: Sacajawea Middle School

Employee Type	Full Time Equivalency (FTE):
Administrators	2.00
Teachers	46.80
Clerical	3.30
Custodians	4.50
Other	9.75
Total FTE	<u>66.35</u>

	Actual Oct-12	Actual Oct-13	Actual Oct-14	Projected Oct-15	Projected Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	634	649	677	703	692	725	736
Budget Per Student	<u>\$4,110.39</u>	<u>\$4,907.59</u>	<u>\$5,949.07</u>	<u>\$5,821.08</u>	<u>\$6,251.02</u>	<u>\$6,133.48</u>	<u>\$6,229.97</u>

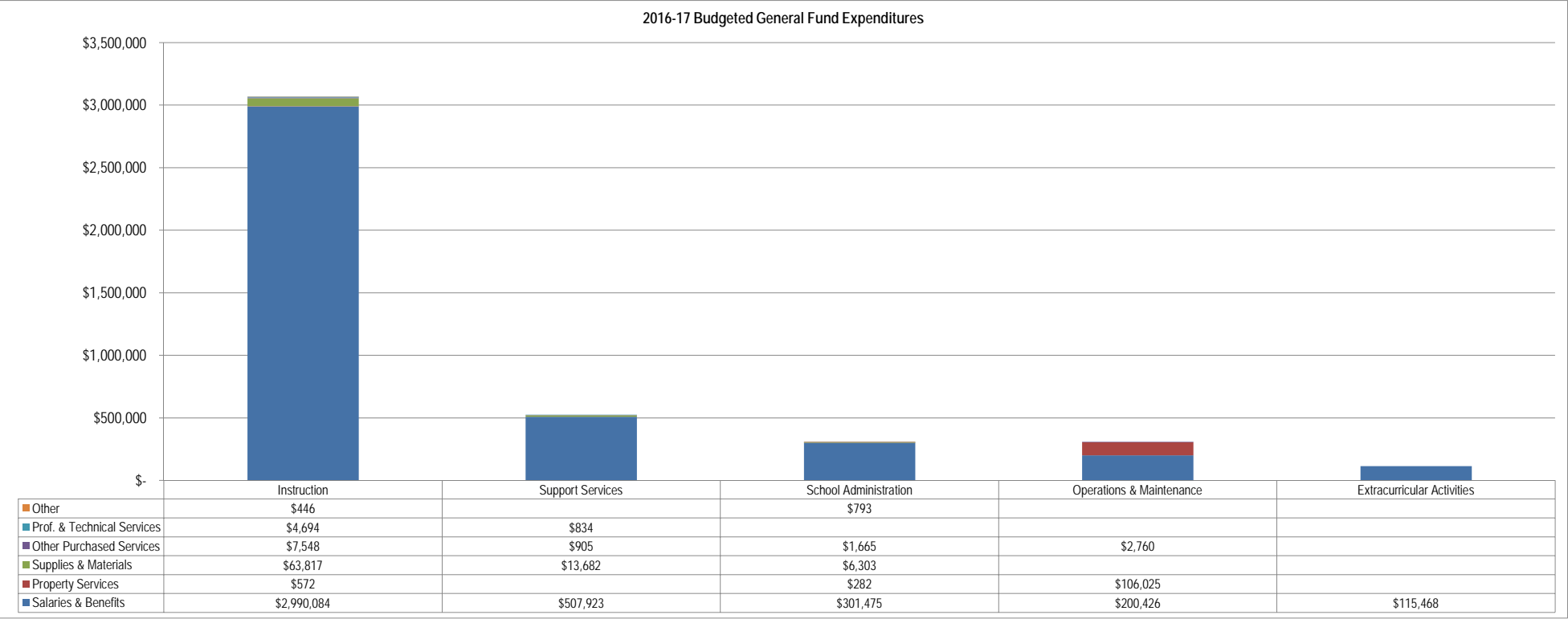
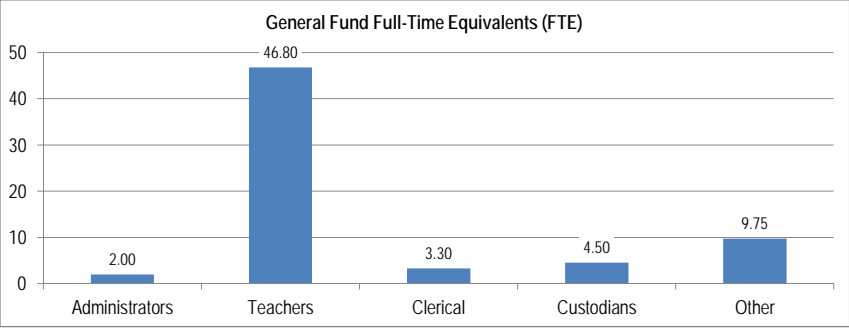
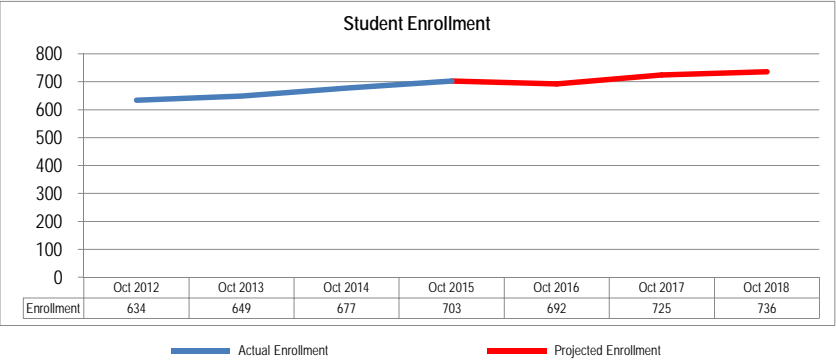
Elementary District							
Budget By Function	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Instruction	\$ 1,796,466	\$ 2,345,288	\$ 2,812,541	\$ 2,840,696	\$ 3,067,162 70.9%	\$ 3,157,327	\$ 3,262,455
Support Services	351,741	355,322	495,274	509,398	523,345 12.1%	537,377	554,135
General Administration	-	-	-	-	- 0.0%	-	-
School Administration	281,488	293,443	302,741	308,214	310,517 7.2%	317,195	322,081
Business Services	-	-	-	-	- 0.0%	-	-
Operations & Maintenance	165,235	172,539	321,757	329,891	309,211 7.1%	317,293	326,445
Student Transportation	-	-	-	-	- 0.0%	-	-
School Foods	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	11,054	11,560	81,483	95,459	115,468 2.7%	117,581	120,142
Debt Service	-	-	-	-	- 0.0%	-	-
Other	-	6,871	13,723	8,564	- 0.0%	(0)	-
Total For Location	<u>\$ 2,605,984</u>	<u>\$ 3,185,023</u>	<u>\$ 4,027,520</u>	<u>\$ 4,092,222</u>	<u>\$ 4,325,703 100.0%</u>	<u>\$ 4,446,773</u>	<u>\$ 4,585,258</u>

Elementary District							
Budget By Object	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Salaries & Benefits	\$ 2,512,807	\$ 3,090,826	\$ 3,770,121	\$ 3,870,186	\$ 4,115,376 95.1%	\$ 4,236,447	\$ 4,374,932
Prof. & Technical Services	2,275	3,381	28,313	7,905	5,528 0.1%	5,528	5,528
Property Services	8,532	561	122,756	125,724	106,879 2.5%	106,879	106,879
Other Purchased Services	25,915	19,750	12,855	16,599	12,878 0.3%	12,878	12,878
Supplies & Materials	56,205	62,902	78,947	62,076	83,802 1.9%	83,802	83,802
Property & Equipment	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-
Other	251	7,603	-	9,731	1,239 0.0%	1,239	1,239
Total For Location	<u>\$ 2,605,984</u>	<u>\$ 3,185,023</u>	<u>\$ 4,012,992</u>	<u>\$ 4,092,222</u>	<u>\$ 4,325,703 100.0%</u>	<u>\$ 4,446,773</u>	<u>\$ 4,585,258</u>

High School District							
Budget By Function	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total For Location	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

High School District							
Budget By Object	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-	-
Property Services	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total For Location	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Bozeman Public Schools
2016-17 K-12 General Fund Expenditure Budget
Sacajawea Middle School



Bozeman Public Schools
2016-17 Expenditure Budget
General Fund by Location

Location: Bozeman High School

Employee Type	Full Time Equivalency (FTE):
Administrators	5.00
Teachers	133.50
Clerical	11.37
Custodians	18.75
Other	16.97
Total FTE	<u>185.59</u>

	Actual Oct-12	Actual Oct-13	Actual Oct-14	Projected Oct-15	Projected Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	1,909	1,963	1,973	1,996	2,119	2,201	2,274
Budget Per Student	<u>\$4,714.71</u>	<u>\$5,023.97</u>	<u>\$6,307.42</u>	<u>\$6,399.99</u>	<u>\$6,224.27</u>	<u>\$6,179.37</u>	<u>\$6,176.92</u>

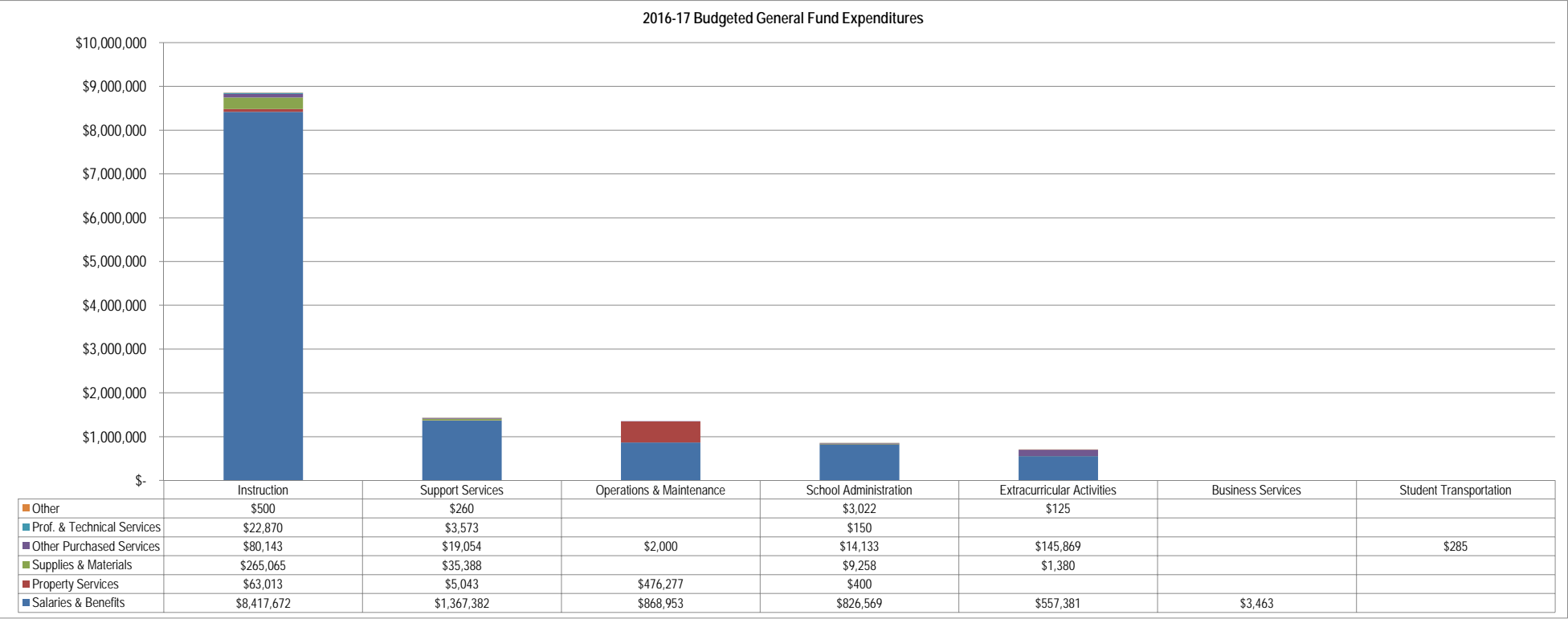
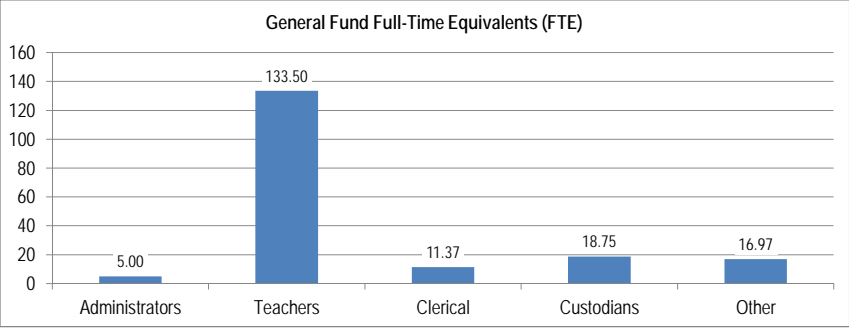
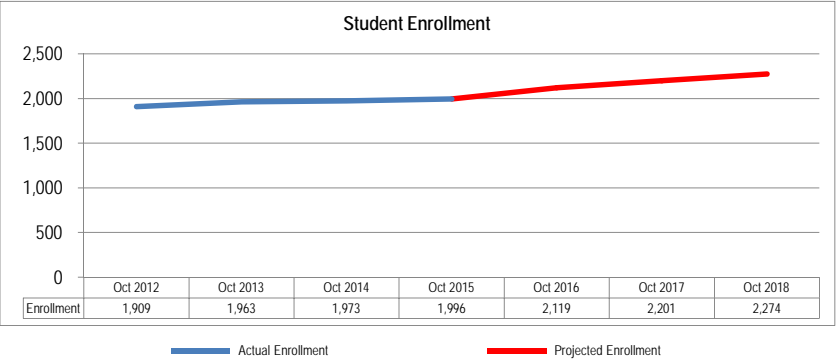
Elementary District							
Budget By Function	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total For Location	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Elementary District							
Budget By Object	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-	-
Property Services	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total For Location	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

High School District							
Budget By Function	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Instruction	\$ 6,482,871	\$ 6,881,033	\$ 8,151,506	\$ 8,358,932	\$ 8,849,263 67.1%	\$ 9,116,929	\$ 9,434,955
Support Services	881,949	1,066,803	1,368,865	1,406,622	1,430,700 10.8%	1,478,344	1,531,117
General Administration	-	-	0	-	- 0.0%	-	-
School Administration	519,058	549,515	647,717	710,390	853,532 6.5%	873,523	889,184
Business Services	26,017	27,322	-	-	3,463 0.0%	3,463	3,463
Operations & Maintenance	791,439	859,623	1,503,722	1,407,847	1,347,230 10.2%	1,403,953	1,440,878
Student Transportation	227	-	-	-	285 0.0%	285	285
School Foods	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	298,813	20,889	711,897	789,791	704,755 5.3%	724,296	746,433
Debt Service	-	-	-	-	- 0.0%	-	-
Other	-	456,877	60,823	100,803	0 0.0%	(0)	0
Total For Location	<u>\$ 9,000,375</u>	<u>\$ 9,862,062</u>	<u>\$ 12,444,530</u>	<u>\$ 12,774,386</u>	<u>\$ 13,189,229 100.0%</u>	<u>\$ 13,600,791</u>	<u>\$ 14,046,315</u>

High School District							
Budget By Object	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Salaries & Benefits	\$ 8,504,575	\$ 9,211,167	\$ 11,222,392	\$ 11,561,319	\$ 12,041,421 91.3%	\$ 12,467,233	\$ 12,909,869
Prof. & Technical Services	16,122	41,041	57,008	63,489	26,593 0.2%	9,593	9,593
Property Services	11,728	17,480	577,206	543,845	544,733 4.1%	547,483	550,371
Other Purchased Services	190,803	253,807	183,984	220,511	261,484 2.0%	261,484	261,484
Supplies & Materials	258,585	265,052	339,555	281,265	311,091 2.4%	311,091	311,091
Property & Equipment	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-
Other	18,560	73,516	-	103,957	3,907 0.0%	3,907	3,907
Total For Location	<u>\$ 9,000,375</u>	<u>\$ 9,862,062</u>	<u>\$ 12,380,146</u>	<u>\$ 12,774,386</u>	<u>\$ 13,189,229 100.0%</u>	<u>\$ 13,600,791</u>	<u>\$ 14,046,315</u>

Bozeman Public Schools
2016-17 K-12 General Fund Expenditure Budget
Bozeman High School



Bozeman Public Schools
2016-17 Expenditure Budget
General Fund by Location

Location: Willson Administration Office

Employee Type	Full Time Equivalency (FTE):
Administrators	6.20
Teachers	0.00
Clerical	27.25
Custodians	2.50
Other	4.20
Total FTE	<u>40.15</u>

	Actual Oct-12	Actual Oct-13	Actual Oct-14	Projected Oct-15	Projected Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	5,961	6,186	6,294	6,505	6,712	6,875	7,033
Budget Per Student	<u>\$376.20</u>	<u>\$389.26</u>	<u>\$498.39</u>	<u>\$481.12</u>	<u>\$456.78</u>	<u>\$552.56</u>	<u>\$553.55</u>

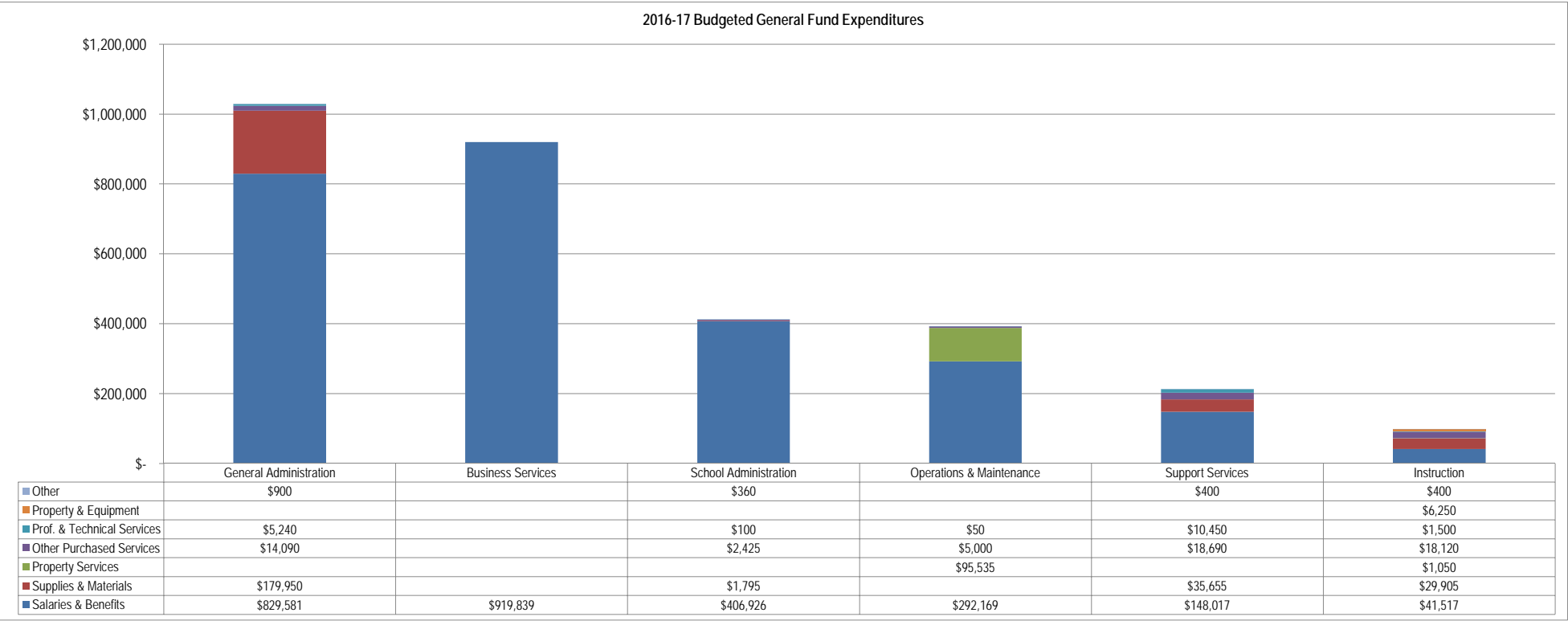
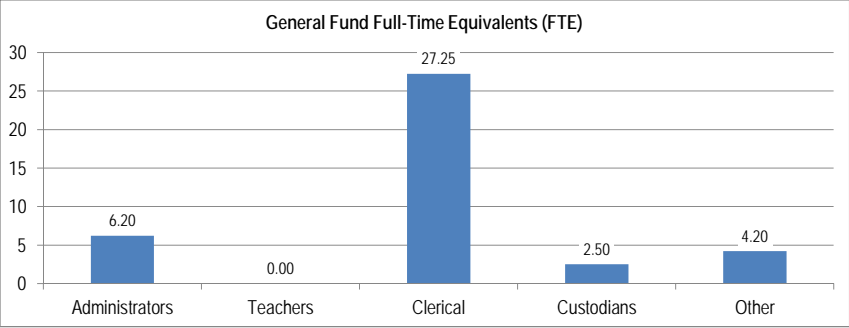
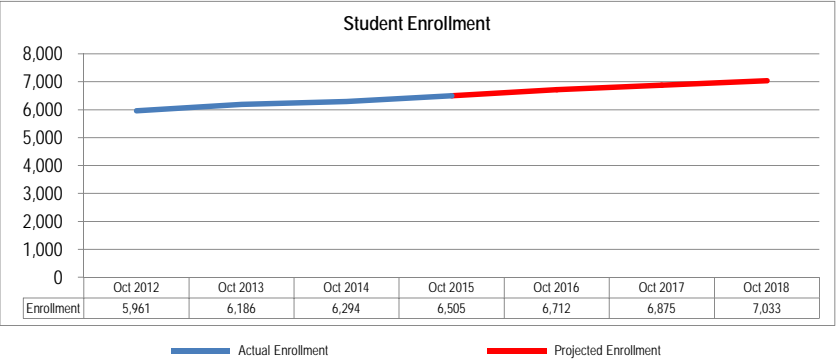
Elementary District							
Budget By Function	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Instruction	\$ 13,967	\$ 21,213	\$ 49,817	\$ 55,093	\$ 50,439 3.1%	\$ 51,862	\$ 53,029
Support Services	325,302	358,778	315,982	252,202	107,566 6.7%	108,539	108,965
General Administration	436,111	462,076	469,367	495,553	516,870 32.3%	561,326	571,886
School Administration	-	110	214,074	198,334	270,084 16.9%	305,075	310,608
Business Services	304,927	345,460	468,522	469,818	459,920 28.7%	697,010	719,594
Operations & Maintenance	167,288	159,505	169,181	186,632	196,422 12.3%	251,123	258,333
Student Transportation	-	-	-	-	- 0.0%	-	-
School Foods	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	-	-	231	(129)	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-
Other	8,577	-	570	3,639	- 0.0%	-	-
Total For Location	<u>\$ 1,256,172</u>	<u>\$ 1,347,143</u>	<u>\$ 1,687,745</u>	<u>\$ 1,661,141</u>	<u>\$ 1,601,300 100.0%</u>	<u>\$ 1,974,934</u>	<u>\$ 2,022,416</u>

Elementary District							
Budget By Object	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Salaries & Benefits	\$ 1,140,135	\$ 1,213,354	\$ 1,274,143	\$ 1,283,000	\$ 1,378,403 86.1%	\$ 1,769,387	\$ 1,816,869
Prof. & Technical Services	26,852	22,089	79,031	77,849	15,040 0.9%	13,390	13,390
Property Services	48	58	46,136	54,008	48,817 3.0%	47,767	47,767
Other Purchased Services	34,949	35,019	59,937	50,464	23,160 1.4%	19,190	19,190
Supplies & Materials	40,687	44,239	215,919	175,535	133,930 8.4%	124,750	124,750
Property & Equipment	-	12,246	-	5,165	1,250 0.1%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-
Other	13,502	20,138	-	15,121	700 0.0%	450	450
Total For Location	<u>\$ 1,256,172</u>	<u>\$ 1,347,143</u>	<u>\$ 1,675,164</u>	<u>\$ 1,661,141</u>	<u>\$ 1,601,300 100.0%</u>	<u>\$ 1,974,934</u>	<u>\$ 2,022,416</u>

High School District							
Budget By Function	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Instruction	\$ 12,822	\$ 522	\$ 27,838	\$ 24,630	\$ 48,304 3.3%	\$ 36,742	\$ 37,899
Support Services	147,969	150,283	91,872	104,853	105,646 7.2%	106,494	106,880
General Administration	385,047	407,474	455,663	489,303	512,890 35.0%	557,336	567,896
School Administration	-	160	213,790	196,757	141,522 9.7%	175,214	180,107
Business Services	304,810	345,073	456,624	452,627	459,920 31.4%	697,020	719,614
Operations & Maintenance	127,120	157,311	172,713	177,031	196,333 13.4%	251,084	258,284
Student Transportation	-	-	-	-	- 0.0%	-	-
School Foods	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	-	-	30,644	23,348	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-
Other	8,577	-	(0)	-	- 0.0%	-	-
Total For Location	<u>\$ 986,345</u>	<u>\$ 1,060,823</u>	<u>\$ 1,449,144</u>	<u>\$ 1,468,550</u>	<u>\$ 1,464,614 100.0%</u>	<u>\$ 1,823,889</u>	<u>\$ 1,870,681</u>

High School District							
Budget By Object	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Salaries & Benefits	\$ 892,825	\$ 972,451	\$ 1,190,644	\$ 1,213,521	\$ 1,259,646 86.0%	\$ 1,648,771	\$ 1,695,563
Prof. & Technical Services	17,129	20,657	67,586	54,145	2,300 0.2%	2,300	2,300
Property Services	53	58	55,848	46,056	47,768 3.3%	47,768	47,768
Other Purchased Services	31,042	26,736	65,415	61,304	35,165 2.4%	18,440	18,440
Supplies & Materials	31,952	21,595	54,067	72,500	113,375 7.7%	105,760	105,760
Property & Equipment	-	-	-	5,165	5,000 0.3%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-
Other	13,344	19,327	-	15,858	1,360 0.1%	850	850
Total For Location	<u>\$ 986,345</u>	<u>\$ 1,060,823</u>	<u>\$ 1,433,559</u>	<u>\$ 1,468,550</u>	<u>\$ 1,464,614 100.0%</u>	<u>\$ 1,823,889</u>	<u>\$ 1,870,681</u>

Bozeman Public Schools
2016-17 K-12 General Fund Expenditure Budget
Willson Administration Office



Bozeman Public Schools
2016-17 Expenditure Budget
General Fund by Location

Location: Support Services

Employee Type	Full Time Equivalency (FTE):
Administrators	0.00
Teachers	0.00
Clerical	2.50
Custodians	1.00
Other	0.25
Total FTE	<u>3.75</u>

	Actual Oct-12	Actual Oct-13	Actual Oct-14	Projected Oct-15	Projected Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	5,961	6,186	6,294	6,505	6,712	6,875	7,033
Budget Per Student	<u>\$1.87</u>	<u>\$1.07</u>	<u>\$46.31</u>	<u>\$46.69</u>	<u>\$38.55</u>	<u>\$45.87</u>	<u>\$46.07</u>

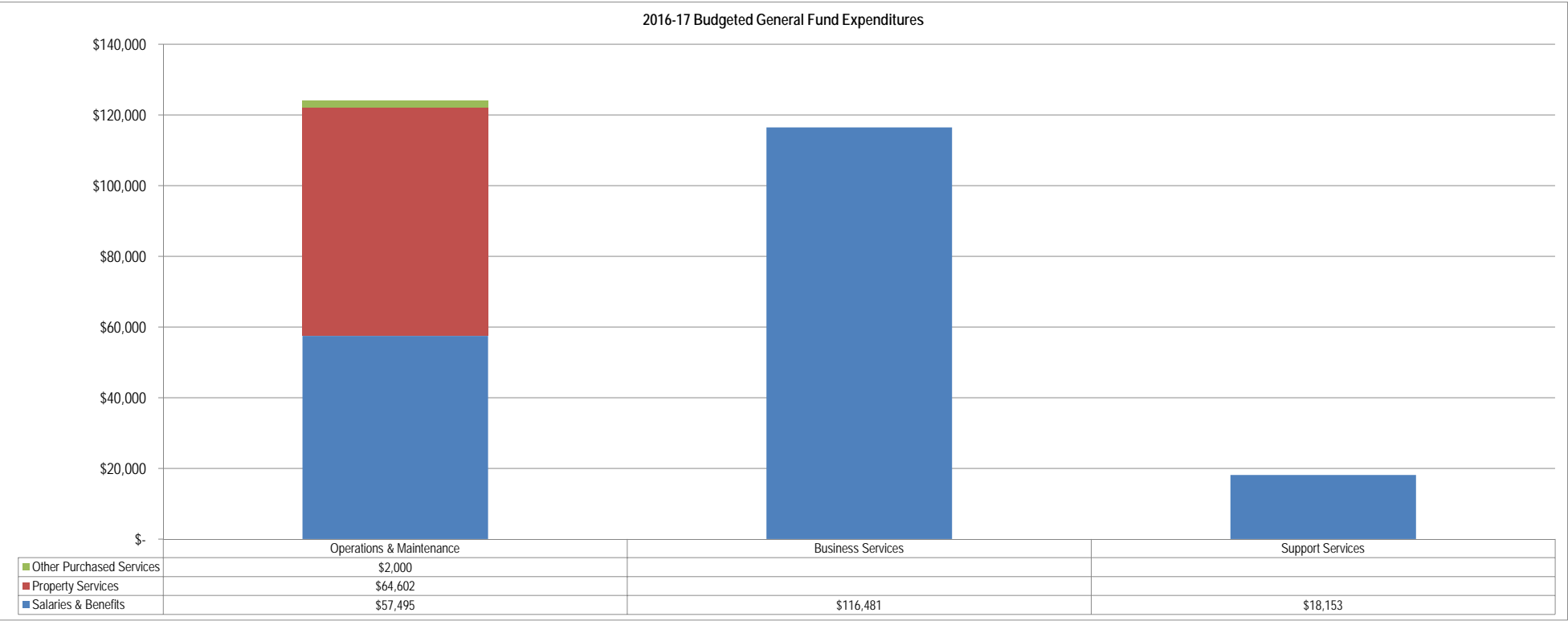
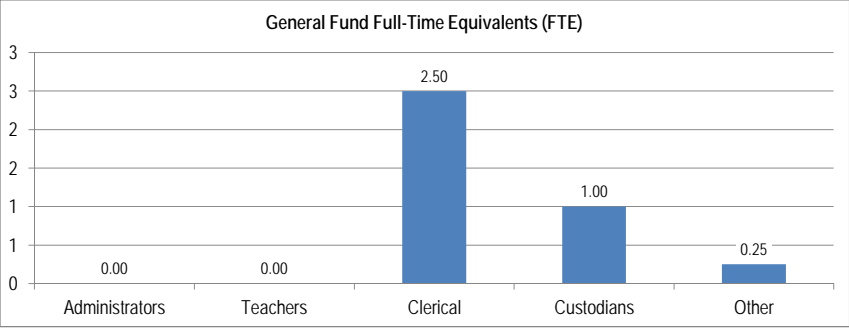
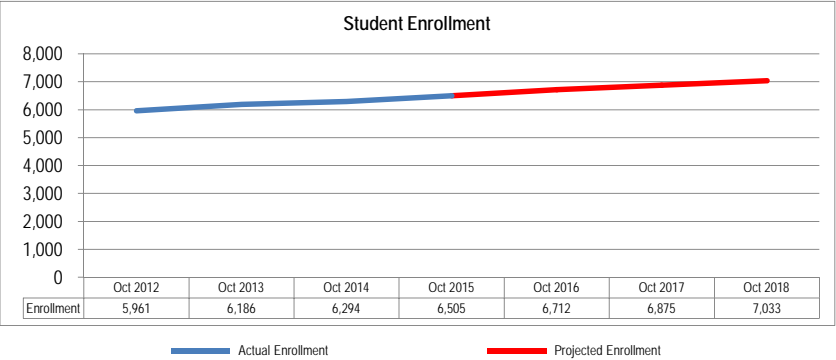
Elementary District								
Budget By Function	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19	
Instruction	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -	
Support Services	-	-	17,200	18,268	18,153 11.7%	18,603	19,158	
General Administration	-	-	-	-	- 0.0%	-	-	
School Administration	-	-	-	-	- 0.0%	-	-	
Business Services	-	-	127,949	120,462	80,679 52.2%	93,717	96,934	
Operations & Maintenance	5,564	2,929	38,378	29,569	55,845 36.1%	56,256	56,737	
Student Transportation	-	-	-	-	- 0.0%	-	-	
School Foods	-	-	-	-	- 0.0%	-	-	
Extracurricular Activities	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	-	-	-	-	- 0.0%	-	-	
Total For Location	<u>\$ 5,564</u>	<u>\$ 2,929</u>	<u>\$ 183,527</u>	<u>\$ 168,299</u>	<u>\$ 154,677 100.0%</u>	<u>\$ 168,577</u>	<u>\$ 172,829</u>	

Elementary District								
Budget By Object	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19	
Salaries & Benefits	\$ 5,564	\$ 2,929	\$ 73,666	\$ 82,982	\$ 110,275 71.3%	\$ 124,175	\$ 128,427	
Prof. & Technical Services	-	-	335	490	- 0.0%	-	-	
Property Services	-	-	33,190	23,785	43,069 27.8%	43,069	43,069	
Other Purchased Services	-	-	33,479	27,714	1,333 0.9%	1,333	1,333	
Supplies & Materials	-	-	42,760	33,328	- 0.0%	-	-	
Property & Equipment	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	-	-	-	-	- 0.0%	-	-	
Total For Location	<u>\$ 5,564</u>	<u>\$ 2,929</u>	<u>\$ 183,430</u>	<u>\$ 168,299</u>	<u>\$ 154,677 100.0%</u>	<u>\$ 168,577</u>	<u>\$ 172,829</u>	

High School District								
Budget By Function	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19	
Instruction	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -	
Support Services	-	-	-	-	- 0.0%	-	-	
General Administration	-	-	-	-	- 0.0%	-	-	
School Administration	-	-	-	-	- 0.0%	-	-	
Business Services	-	-	44,242	58,044	35,802 34.4%	68,451	70,529	
Operations & Maintenance	5,564	3,668	63,289	75,146	68,253 65.6%	78,316	80,682	
Student Transportation	-	-	-	-	- 0.0%	-	-	
School Foods	-	-	401	2,207	- 0.0%	-	-	
Extracurricular Activities	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	-	-	-	-	- 0.0%	-	-	
Total For Location	<u>\$ 5,564</u>	<u>\$ 3,668</u>	<u>\$ 107,932</u>	<u>\$ 135,397</u>	<u>\$ 104,055 100.0%</u>	<u>\$ 146,767</u>	<u>\$ 151,212</u>	

High School District								
Budget By Object	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19	
Salaries & Benefits	\$ 5,564	\$ 3,668	\$ 62,056	\$ 71,694	\$ 81,855 78.7%	\$ 124,567	\$ 129,012	
Prof. & Technical Services	-	-	50	557	- 0.0%	-	-	
Property Services	-	-	26,767	34,555	21,533 20.7%	21,533	21,533	
Other Purchased Services	-	-	2,966	13,646	667 0.6%	667	667	
Supplies & Materials	-	-	16,062	14,945	- 0.0%	-	-	
Property & Equipment	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	-	-	-	-	- 0.0%	-	-	
Total For Location	<u>\$ 5,564</u>	<u>\$ 3,668</u>	<u>\$ 107,901</u>	<u>\$ 135,397</u>	<u>\$ 104,055 100.0%</u>	<u>\$ 146,767</u>	<u>\$ 151,212</u>	

**Bozeman Public Schools
2016-17 K-12 General Fund Expenditure Budget
Support Services**



Bozeman Public Schools
2016-17 Expenditure Budget
General Fund by Location

Location: Undistributed

Employee Type	Full Time Equivalency (FTE):
Administrators	0.00
Teachers	9.08
Clerical	0.00
Custodians	1.63
Other	5.63
Total FTE	<u>16.33</u>

	Actual Oct-12	Actual Oct-13	Actual Oct-14	Projected Oct-15	Projected Oct-16	Projected Oct-17	Projected Oct-18
Student Enrollment	5,961	6,186	6,294	6,505	6,712	6,875	7,033
Budget Per Student	<u>\$1,662.53</u>	<u>\$1,451.43</u>	<u>\$488.48</u>	<u>\$561.58</u>	<u>\$720.11</u>	<u>\$672.73</u>	<u>\$808.44</u>

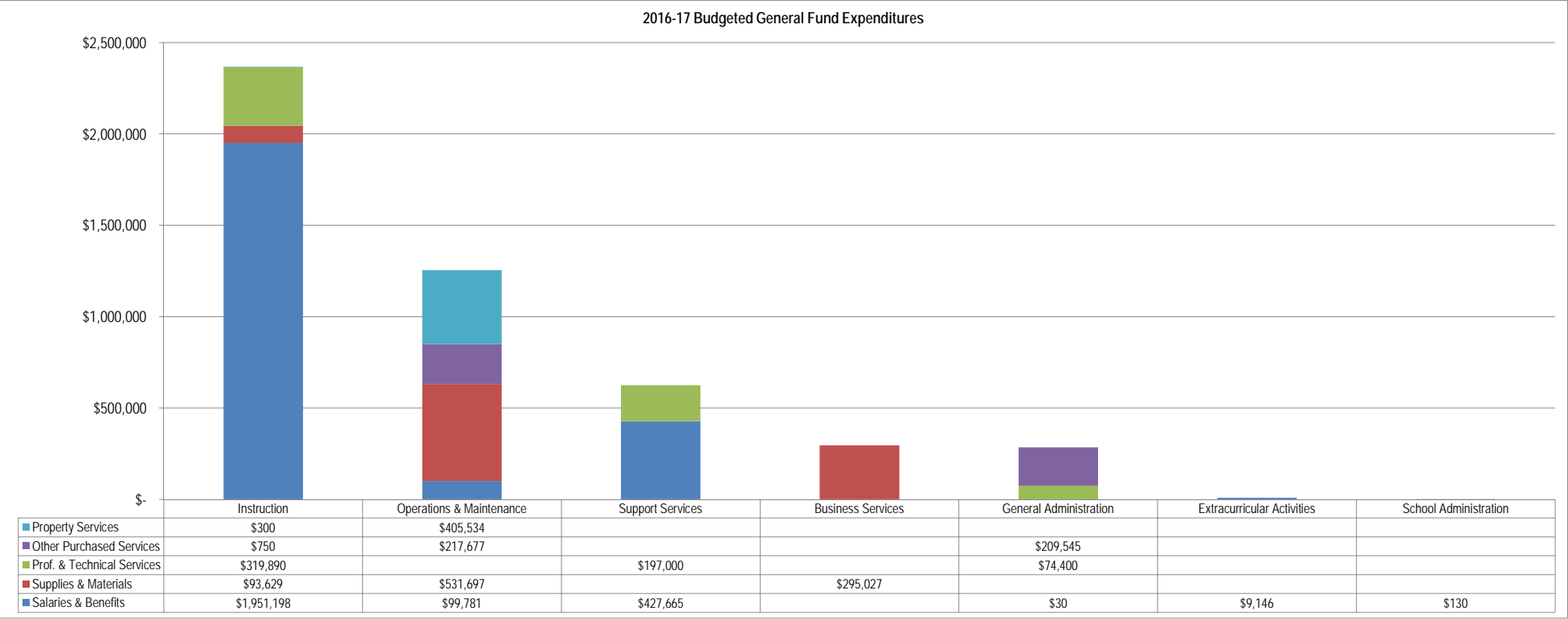
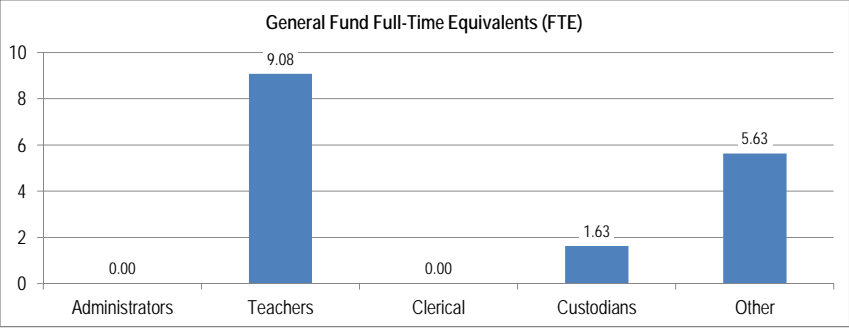
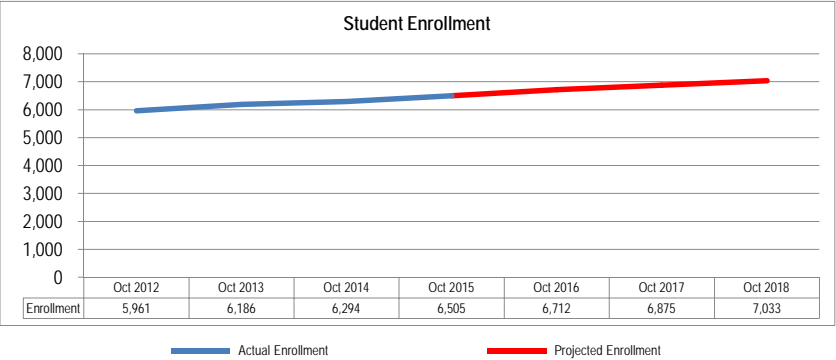
Elementary District								
Budget By Function	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19	
Instruction	\$ 4,049,813	\$ 2,852,303	\$ 893,931	\$ 1,000,776	\$ 1,570,969 51.5%	\$ 1,164,534	\$ 1,391,730	
Support Services	1,095,799	1,184,135	333,589	439,422	433,553 14.2%	446,763	462,095	
General Administration	86,941	92,138	95,453	163,308	141,993 4.7%	150,139	158,756	
School Administration	161,762	174,445	8,801	8,971	100 0.0%	110	120	
Business Services	64,508	59,312	12	244	173,350 5.7%	173,350	173,350	
Operations & Maintenance	875,547	1,028,309	202,910	174,830	722,396 23.7%	750,320	760,314	
Student Transportation	-	-	6,706	-	- 0.0%	-	-	
School Foods	-	-	-	-	- 0.0%	-	-	
Extracurricular Activities	167,959	162,915	10,975	2,461	9,146 0.3%	14,185	24,233	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	111,000	137,000	701,578	994,797	- 0.0%	-	-	
Total For Location	<u>\$ 6,613,329</u>	<u>\$ 5,690,557</u>	<u>\$ 2,253,955</u>	<u>\$ 2,784,810</u>	<u>\$ 3,051,507 100.0%</u>	<u>\$ 2,699,401</u>	<u>\$ 2,970,598</u>	

Elementary District								
Budget By Object	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19	
Salaries & Benefits	\$ 5,092,240	\$ 3,992,603	\$ 989,651	\$ 1,160,519	\$ 1,656,475 54.3%	\$ 1,272,754	\$ 1,511,709	
Prof. & Technical Services	292,853	349,742	333,106	374,300	378,930 12.4%	385,290	391,968	
Property Services	663,325	730,094	7	48	252,115 8.3%	252,115	252,115	
Other Purchased Services	200,221	237,909	219,929	244,105	224,361 7.4%	237,778	252,000	
Supplies & Materials	252,271	240,676	13,088	11,817	539,626 17.7%	551,464	562,806	
Property & Equipment	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	112,421	139,533	-	994,022	- 0.0%	-	-	
Total For Location	<u>\$ 6,613,329</u>	<u>\$ 5,690,557</u>	<u>\$ 1,555,780</u>	<u>\$ 2,784,810</u>	<u>\$ 3,051,507 100.0%</u>	<u>\$ 2,699,401</u>	<u>\$ 2,970,598</u>	

High School District								
Budget By Function	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19	
Instruction	\$ 1,449,568	\$ 1,279,768	\$ 297,733	\$ 297,510	\$ 794,798 44.6%	\$ 896,624	\$ 1,660,925	
Support Services	258,439	294,464	174,784	165,402	191,112 10.7%	198,120	206,033	
General Administration	91,398	92,101	95,266	144,527	141,983 8.0%	150,129	158,746	
School Administration	181,626	195,554	3,097	2,581	30 0.0%	30	30	
Business Services	73,291	56,114	12	244	121,677 6.8%	121,677	121,677	
Operations & Maintenance	804,064	855,586	196,524	172,416	532,293 29.9%	559,017	567,739	
Student Transportation	-	-	-	-	- 0.0%	-	-	
School Foods	-	-	-	350	- 0.0%	-	-	
Extracurricular Activities	362,635	139,790	15,819	5,927	- 0.0%	-	-	
Debt Service	-	1,249	-	-	- 0.0%	-	-	
Other	76,007	373,344	37,299	79,298	- 0.0%	-	-	
Total For Location	<u>\$ 3,297,027</u>	<u>\$ 3,287,972</u>	<u>\$ 820,534</u>	<u>\$ 868,254</u>	<u>\$ 1,781,892 100.0%</u>	<u>\$ 1,925,598</u>	<u>\$ 2,715,149</u>	

High School District								
Budget By Object	Actual 2012-13	Actual 2013-14	Actual 2014-15	Estimated Actual 2015-16	Adpoted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19	
Salaries & Benefits	\$ 1,996,927	\$ 1,935,012	\$ 395,651	\$ 360,744	\$ 831,475 46.7%	\$ 937,334	\$ 1,690,102	
Prof. & Technical Services	256,691	237,709	171,297	187,056	212,360 11.9%	218,720	225,398	
Property Services	667,601	646,508	3	28	153,719 8.6%	153,719	153,719	
Other Purchased Services	201,600	237,772	211,686	233,719	203,611 11.4%	215,828	228,778	
Supplies & Materials	95,577	99,442	4,598	7,411	380,727 21.4%	399,997	417,152	
Property & Equipment	7	175	-	-	- 0.0%	-	-	
Debt Service	-	1,249	-	-	- 0.0%	-	-	
Other	78,624	130,105	-	79,298	- 0.0%	-	-	
Total For Location	<u>\$ 3,297,027</u>	<u>\$ 3,287,972</u>	<u>\$ 783,235</u>	<u>\$ 868,254</u>	<u>\$ 1,781,892 100.0%</u>	<u>\$ 1,925,598</u>	<u>\$ 2,715,149</u>	

Bozeman Public Schools
2016-17 K-12 General Fund Expenditure Budget
Undistributed



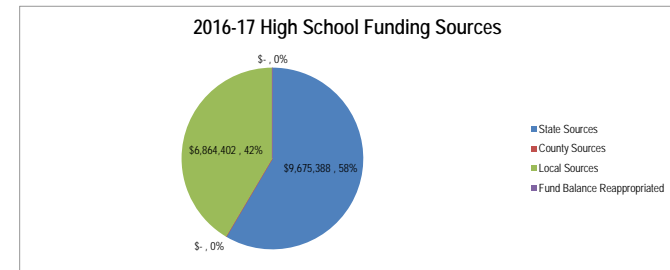
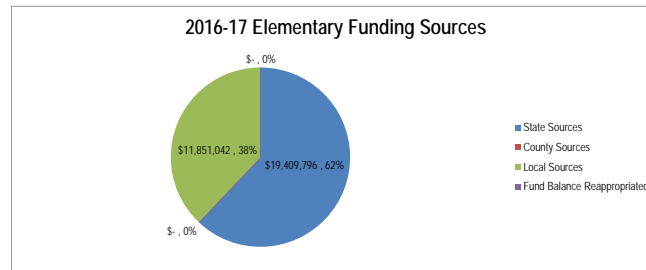
Bozeman Public Schools
2016-17 Revenue Budget
General Fund

Revenue by Source	Elementary District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
<u>State of Montana:</u>							
Direct State Aid	\$ 9,524,070	\$ 10,333,456	\$ 10,836,973	\$ 11,618,244	\$ 12,065,330	38.6%	\$ 12,811,254
Quality Educator Payment	874,103	893,965	964,147	1,000,702	1,039,391	3.3%	1,097,444
At-Risk Student Payment	70,368	66,950	65,947	73,970	72,625	0.2%	74,430
Indian Education for All Payment	83,416	87,638	90,902	96,486	100,534	0.3%	106,809
American Indian Achievement Gap Payment	26,200	28,000	28,000	27,470	28,215	0.1%	28,215
State Special Ed.	1,203,226	1,342,215	1,386,855	1,342,071	1,469,364	4.7%	1,504,112
Data for Achievement Payment	-	42,960	66,840	92,420	96,323	0.3%	102,346
State Tuition for State Placement	3,826	3,923	5,998	4,457	-	-	-
Natural Resources Development Payment	-	-	77,226	129,923	218,394	0.7%	217,505
Guaranteed Tax Base Subsidy	1,831,853	2,118,774	2,385,734	2,677,945	3,127,868	10.0%	3,244,635
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	1,079,628	1,079,628	1,191,753	1,191,753	1,191,753	3.8%	1,191,753
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	65,834	-	91,392	-	-	0.0%	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ 14,762,524	\$ 15,997,509	\$ 17,191,767	\$ 18,255,441	\$ 19,409,796	62.1%	\$ 19,943,469
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>District Revenue:</u>							
Property Tax Levy	\$ 9,955,474	\$ 10,533,052	\$ 10,787,780	\$ 11,315,641	\$ 11,803,691	37.8%	\$ 12,221,021
Penalties and Interest on Delinquent Taxes	34,672	23,098	18,362	17,943	-	0.0%	-
Tax Audit Receipts	-	-	590,213	322,416	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	521,028	120,911	-	0.0%	-
Tuition - Individual	13,885	18,271	17,113	23,193	6,766	0.0%	10,000
User Fees	-	-	-	-	-	0.0%	-
Investment Earnings	21,695	26,264	29,319	40,091	40,091	0.1%	30,000
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	438	2,769	3,029	494	494	0.0%	3,000
Education Improvement Payment	-	-	-	-	-	0.0%	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 10,026,164	\$ 10,603,454	\$ 11,966,844	\$ 11,840,688	\$ 11,851,042	37.9%	\$ 12,264,021
Total Revenue	\$ 24,788,688	\$ 26,600,963	\$ 29,158,611	\$ 30,096,130	\$ 31,260,838	100.0%	\$ 32,207,490
Fund Balance Reappropriated	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Total Funding Sources	\$ 24,788,688	\$ 26,600,963	\$ 29,158,611	\$ 30,096,130	\$ 31,260,838	100.0%	\$ 32,207,490

Revenue by Source	High School District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
	\$ 5,323,642	\$ 5,743,403	\$ 5,920,183	\$ 6,116,283	\$ 6,667,909	40.3%	\$ 7,026,246
	392,412	408,477	435,021	452,475	449,760	2.7%	475,135
	27,904	28,044	29,191	28,318	25,284	0.2%	25,630
	38,434	39,494	40,902	42,094	45,900	0.3%	48,379
	9,200	8,600	9,200	9,020	10,450	0.1%	10,450
	499,066	517,688	526,183	497,207	525,631	3.2%	542,905
	-	19,360	30,075	40,320	43,978	0.3%	46,357
	10,473	81,428	25,786	7,335	-	0.0%	-
	-	-	42,188	68,665	120,696	0.7%	115,646
	448,286	536,081	666,095	773,021	1,073,277	6.5%	1,148,358
	-	-	-	-	-	0.0%	-
	-	-	-	-	-	0.0%	-
	645,908	645,908	712,503	712,503	712,503	4.3%	712,503
	-	-	-	-	-	0.0%	-
	42,603	-	55,208	-	-	0.0%	-
	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ 7,437,928	\$ 8,028,483	\$ 8,492,535	\$ 8,747,241	\$ 9,675,388	58.5%	\$ 10,151,610
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>District Revenue:</u>							
Property Tax Levy	\$ 5,940,204	\$ 6,179,860	\$ 6,134,511	\$ 6,312,630	\$ 6,844,992	41.4%	\$ 7,325,436
Penalties and Interest on Delinquent Taxes	25,120	14,865	11,793	11,156	-	0.0%	-
Tax Audit Receipts	-	-	342,231	191,008	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	101,062	-	0.0%	-
Tuition - Individual	14,863	10,224	11,103	9,353	3,867	0.0%	7,500
User Fees	-	-	-	-	-	0.0%	-
Investment Earnings	10,434	12,131	12,951	15,351	15,351	0.1%	12,500
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	508	32	-	192	192	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 5,991,129	\$ 6,217,112	\$ 6,512,189	\$ 6,640,752	\$ 6,864,402	41.5%	\$ 7,345,436
Total Revenue	\$ 13,429,056	\$ 14,245,595	\$ 15,004,724	\$ 15,387,993	\$ 16,539,790	100.0%	\$ 17,497,046
Fund Balance Reappropriated	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Total Funding Sources	\$ 13,429,056	\$ 14,245,595	\$ 15,004,724	\$ 15,387,993	\$ 16,539,790	100.0%	\$ 17,497,046

Tax Information	Elementary District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Taxable Value	\$ 124,859,611	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 136,047,046	\$ 138,767,987
Levied Mills	79.82	83.09	84.43	90.97	88.50	89.83	93.27

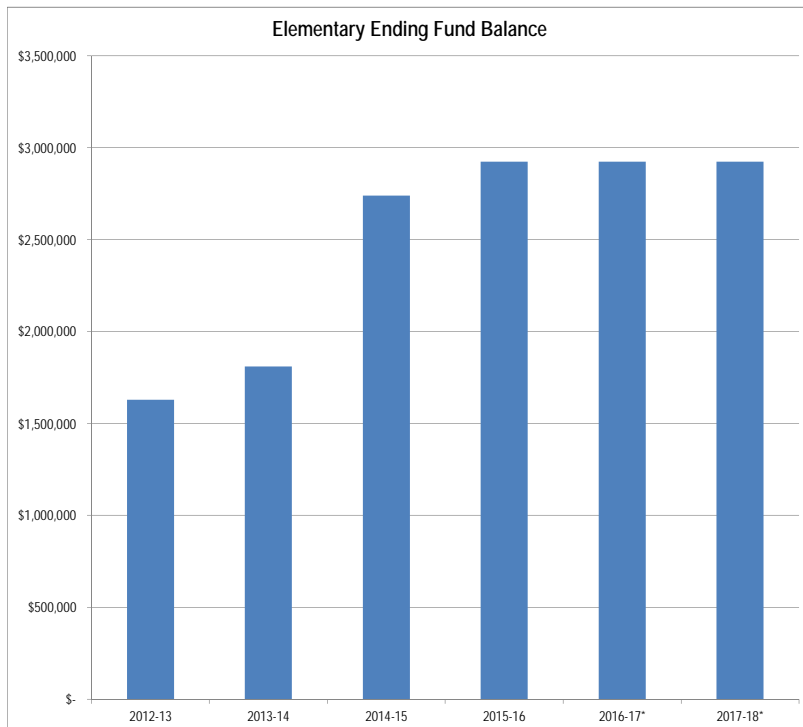
Tax Information	High School District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Taxable Value	\$ 148,311,838	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 162,513,754	\$ 165,764,029
Levied Mills	39.86	40.75	40.27	42.66	42.96	45.08	49.56



Bozeman Public Schools
Fund Balance and Reserve Analysis
General Fund

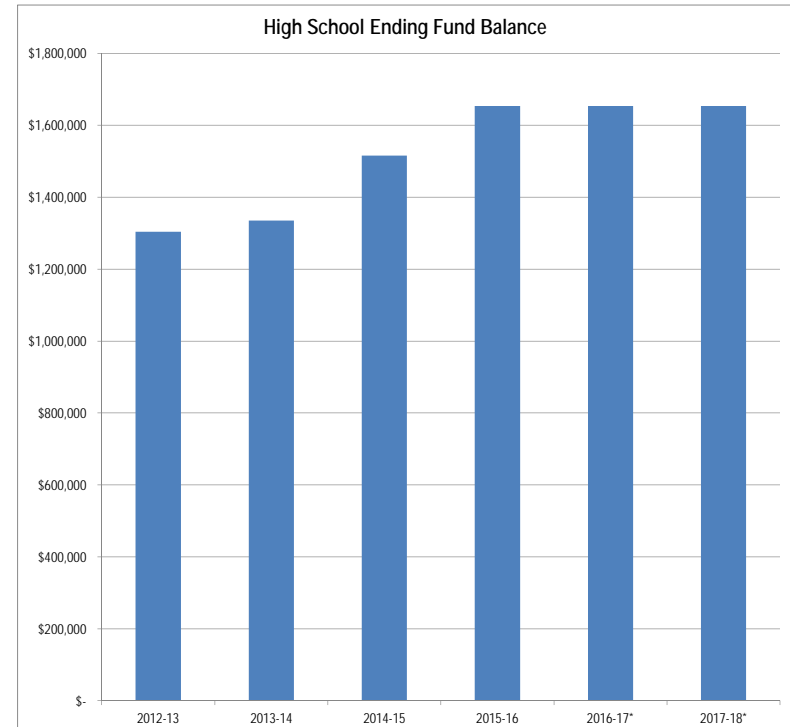
Fund Balance Analysis and Projections	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ 1,345,047	\$ 1,627,936	\$ 1,810,219	\$ 2,738,118	\$ 2,923,734	\$ 2,923,734
Plus: Revenue & Other Financing Sources	24,788,688	26,600,963	29,161,233	30,096,130	31,260,838	32,207,490
Less: Expenditures & Other Financing Uses*	24,505,799	26,418,680	28,233,334	29,910,514	31,260,838	32,207,490
Ending Fund Balance	\$ 1,627,936	\$ 1,810,219	\$ 2,738,118	\$ 2,923,734	\$ 2,923,734	\$ 2,923,734

Reserves Analysis	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ 1,345,047	\$ 1,627,936	\$ 1,810,219	\$ 2,738,118	\$ 2,923,734	\$ 2,923,734
Plus Fund Balance Reappropriated	-	-	-	-	-	-
Beginning Fund Balance	\$ 1,345,047	\$ 1,627,936	\$ 1,810,219	\$ 2,738,118	\$ 2,923,734	\$ 2,923,734
Budget Amount	\$ 24,767,184	\$ 26,596,956	\$ 28,506,476	\$ 29,865,027	\$ 31,260,838	\$ 32,207,490
Reserves as a Percent of Budget	5.43%	6.12%	6.35%	9.17%	9.35%	9.08%
Legal Reserves Limit	10%	10%	10%	10%	10%	10%



Fund Balance Analysis and Projections	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ 1,164,095	\$ 1,303,840	\$ 1,334,910	\$ 1,515,587	\$ 1,653,979	\$ 1,653,979
Plus: Revenue & Other Financing Sources	13,429,056	14,245,595	15,004,724	15,387,993	16,539,790	17,497,046
Less: Expenditures & Other Financing Uses*	13,289,311	14,214,525	14,824,047	15,249,601	16,539,790	17,497,046
Ending Fund Balance	\$ 1,303,840	\$ 1,334,910	\$ 1,515,587	\$ 1,653,979	\$ 1,653,979	\$ 1,653,979

Reserves Analysis	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ 1,164,095	\$ 1,303,840	\$ 1,334,910	\$ 1,515,587	\$ 1,653,979	\$ 1,653,979
Plus Fund Balance Reappropriated	-	-	-	-	0	-
Beginning Fund Balance	\$ 1,164,095	\$ 1,303,840	\$ 1,334,910	\$ 1,515,587	\$ 1,653,979	\$ 1,653,979
Budget Amount	\$ 13,375,794	\$ 14,074,199	\$ 14,824,047	\$ 15,249,601	\$ 16,539,790	\$ 17,497,046
Reserves as a Percent of Budget	8.70%	9.26%	9.01%	9.94%	10.00%	9.45%
Legal Reserves Limit	10%	10%	10%	10%	10%	10%



* Anticipated expenditures may be less than spending authority established by budget limit

Transportation Fund

Bozeman Public Schools



2016-17 Adopted Budget

Transportation Fund

Overview

The Transportation Fund is established by 20-10-143, MCA for the purpose of transporting students to and from school. These costs may include:

- Costs of school bus purchase, repair, maintenance, and operations
- Safety activity related to bus driver training, crossing guards, etc.
- Bus barn operation and maintenance
- Payments to parents for individual transportation contracts
- Costs associated with administering the transportation program

Costs associated with field trips, extracurricular travel, and staff travel are not allowable costs of the Transportation Fund.

State law does not limit the amount Transportation Fund budgets—trustees may budget any amount in this fund.

Financing

Transportation Fund costs are financed through a combination of state- and county-funded mileage reimbursements and a permissive (i.e., non-voted) local levy:

- Mileage reimbursements are based on bus capacity and established in 20-10-141, MCA. Currently, the Bozeman School District uses 77-passenger buses, which are reimbursed at \$1.57 per mile. The State and County each pay half of the mileage reimbursement amounts.
- Mileage reimbursements are also paid to the District for students using Individual Transportation Contracts. That rate is currently \$0.35 per mile.
- A permissive (non-voted) local levy allows districts to finance Transportation Fund costs in excess of the mileage reimbursement rates.

Bozeman Public Schools Overview

The Bozeman School District offers free home-to-school transportation to any student living outside the transportation fee boundary—generally one mile from an elementary school and two miles from the District's middle and high schools. Students residing within the transportation boundary may ride buses on a space-available basis and are required to pay a \$90 fee each year.

Bozeman currently contracts its bus services with First Student, Inc., a private contractor. First Student obtained the contract through a competitive bid process, and the District has a 5-year contract with them. The contract is based on per-mile rates for regular and special ed buses. Contracted rates are as follows:

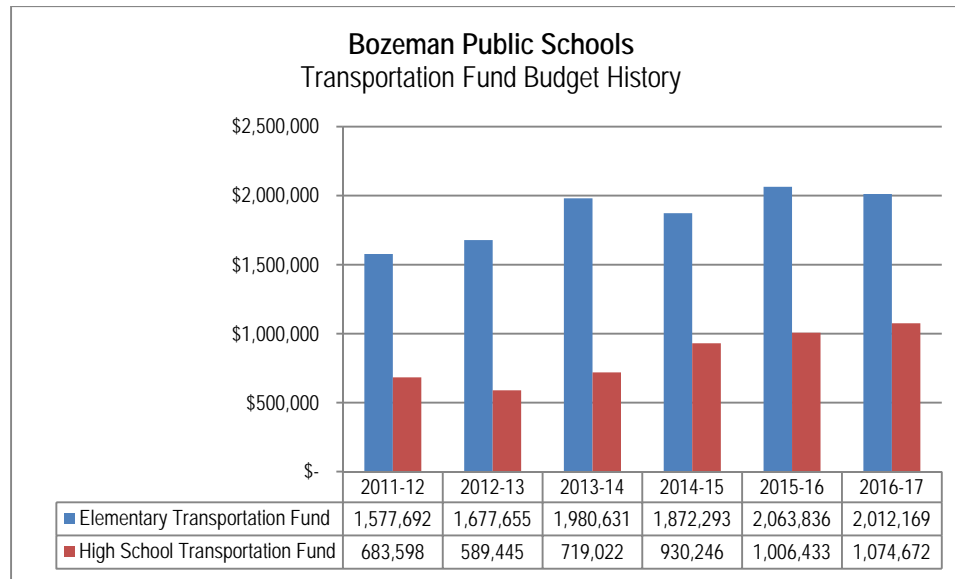
Year	Regular Ed Per Mile Rate	Special Ed Per Mile Rate
2013-14	\$4.24	\$4.80
2014-15	\$4.35	\$4.92
2015-16	\$4.46	\$5.04
2016-17	\$4.57	\$5.17
2017-18	\$4.68	\$5.30

Bus route information is included in the following pages.

In addition to the cost of the First Student contract, Bozeman's Transportation Fund costs also include salary and benefit costs of the District's Transportation Supervisor and an allocation of other administrative costs.

Budget History

Like our enrollment, our community continues to grow. With more miles to cover and our per-mile contract costs with our vendor are scheduled to increase, the Transportation Fund budgets have been increasing over time:



The District expects this trend to continue into the foreseeable future.

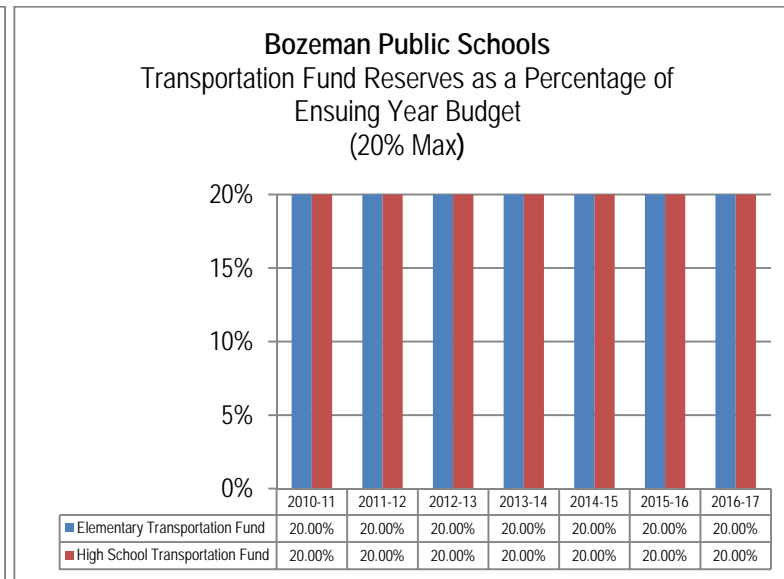
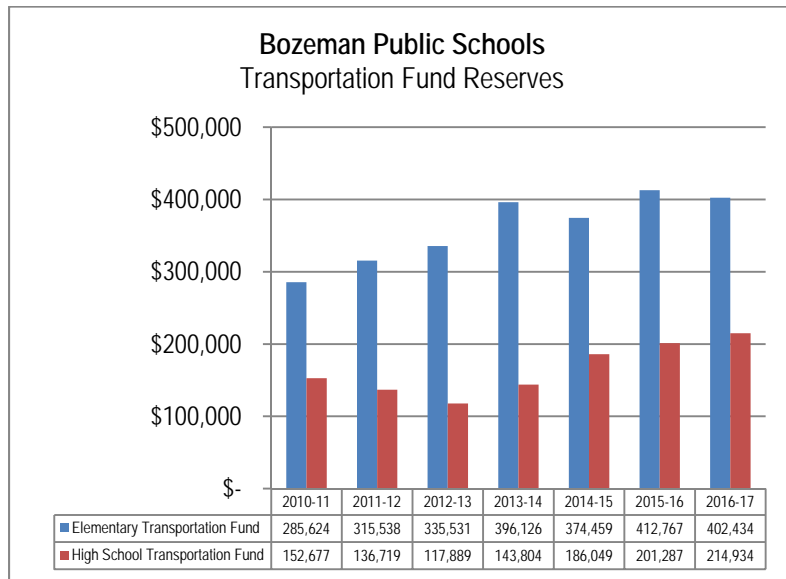
Fund Balances and Reserves

Because state law restricts Transportation Fund expenditures to home-to-school costs, Transportation Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Transportation Fund. State law ([20-10-144, MCA](#)) limits districts to a maximum reserve of 20% in the Transportation Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

Ending fund balances continue to grow in the Transportation Fund. The District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Transportation Fund balances have not been made.



Bozeman Public Schools
2016-17 Expenditure Budget
Transportation Fund

Location: All Locations

	Elementary District						
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
October 1 Enrollment	4,223	4,321	4,509	4,593	4,675	4,760	4,890
Budget Per Student	\$ 343.36	\$ 412.04	\$ 357.07	\$ 369.18	\$ 430.41	\$ 713.41	\$ 735.97

Budget By Function	Elementary District						
	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Actual Expenditures 2014-15	Estimated Actual 2015-16	Adopted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	-	-
Support Services	-	-	-	-	- 0.0%	-	-
General Administration	-	-	-	-	- 0.0%	-	-
School Administration	-	-	-	-	- 0.0%	-	-
Business Services	97,562	93,929	77,799	79,962	81,829 4.1%	83,523	84,322
Operations & Maintenance	-	487	-	3,042	- 0.0%	-	-
Student Transportation	1,352,453	1,686,011	1,532,240	1,612,631	1,930,340 95.9%	3,312,300	3,514,579
School Foods	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-
Total For Location	\$ 1,450,015	\$ 1,780,427	\$ 1,610,039	\$ 1,695,634	\$ 2,012,169 100.0%	\$ 3,395,823	\$ 3,598,901

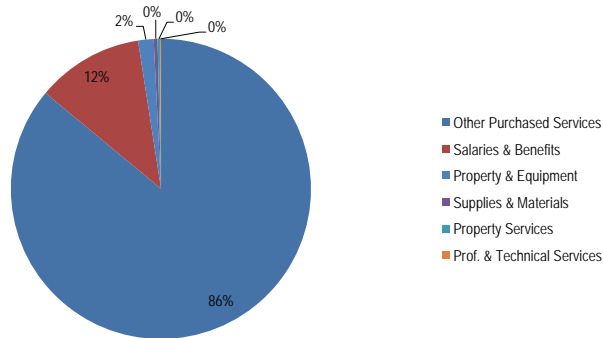
Budget By Object	Elementary District						
	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Actual Expenditures 2014-15	Estimated Actual 2015-16	Adopted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Salaries & Benefits	\$ 202,796	\$ 203,917	\$ 179,924	\$ 188,461	\$ 232,470 11.6%	\$ 237,546	\$ 242,403
Prof. & Technical Services	3,280	3,545	1,635	6,189	2,500 0.1%	2,500	2,500
Property Services	3,458	3,672	-	11,220	4,120 0.2%	4,495	4,908
Other Purchased Services	1,240,481	1,566,589	1,426,797	1,488,280	1,740,704 86.5%	3,115,670	3,309,916
Supplies & Materials	-	2,704	1,684	1,485	6,375 0.3%	7,013	7,714
Property & Equipment	-	-	-	-	26,000 1.3%	28,600	31,460
Debt Service	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-
Total For Location	\$ 1,450,015	\$ 1,780,427	\$ 1,610,039	\$ 1,695,634	\$ 2,012,169 100.0%	\$ 3,395,823	\$ 3,598,901

	High School District						
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
October 1 Enrollment	1,963	1,973	1,996	2,119	2,201	2,274	2,330
Budget Per Student	\$ 290.28	\$ 316.28	\$ 423.86	\$ 417.58	\$ 488.27	\$ 731.85	\$ 778.71

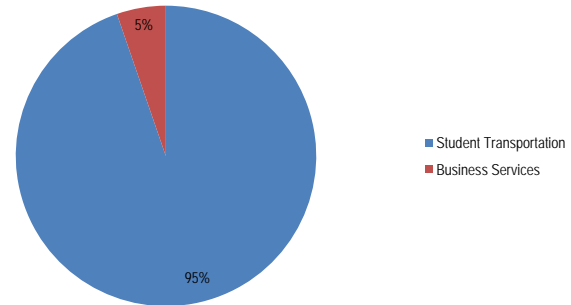
Budget By Function	High School District						
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Adopted Budget 2016-17 \$ %	Projected Budget 2016-17	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	-	-
Support Services	-	-	-	-	- 0.0%	-	-
General Administration	-	-	-	-	- 0.0%	-	-
School Administration	-	-	-	-	- 0.0%	-	-
Business Services	59,372	57,041	77,886	79,961	81,829 7.6%	83,523	84,322
Operations & Maintenance	-	487	-	3,008	- 0.0%	-	-
Student Transportation	510,453	566,501	768,135	801,879	992,843 92.4%	1,580,712	1,730,064
School Foods	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-
Total For Location	\$ 569,825	\$ 624,029	\$ 846,021	\$ 884,849	\$ 1,074,672 100.0%	\$ 1,664,235	\$ 1,814,387

Budget By Object	High School District						
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Adopted Budget 2016-17 \$ %	Projected Budget 2016-17	Projected Budget 2018-19
Salaries & Benefits	\$ 86,245	\$ 84,688	\$ 109,533	\$ 112,449	\$ 123,462 11.5%	\$ 125,976	\$ 127,785
Prof. & Technical Services	3,280	3,518	1,540	6,155	- 0.0%	-	-
Property Services	3,395	3,672	-	1,460	4,119 0.4%	4,494	4,907
Other Purchased Services	476,905	529,447	733,264	763,300	914,716 85.1%	1,498,153	1,642,521
Supplies & Materials	-	2,704	1,684	1,485	6,375 0.6%	7,013	7,714
Property & Equipment	-	-	-	-	26,000 2.4%	28,600	31,460
Debt Service	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-
Total For Location	\$ 569,825	\$ 624,029	\$ 846,021	\$ 884,849	\$ 1,074,672 100.0%	\$ 1,664,235	\$ 1,814,387

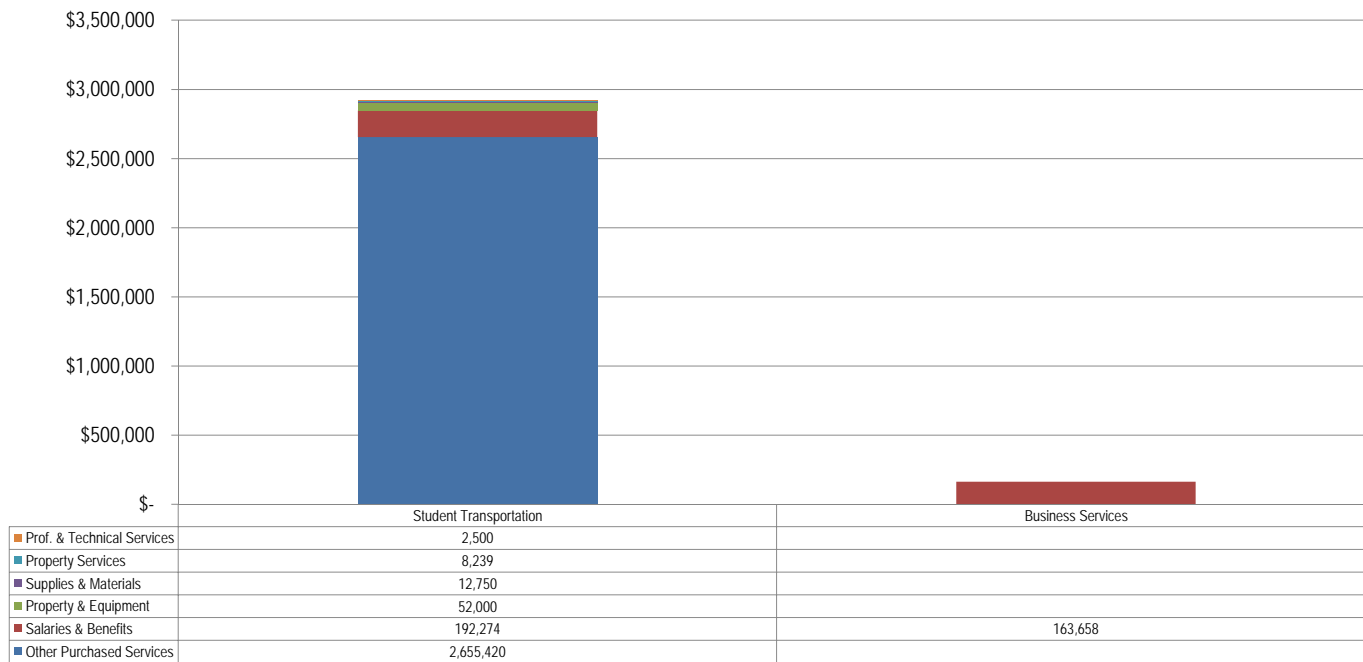
Bozeman Public Schools
FY2016-17 Budgeted Expenditures by Object
Transportation Funds



Bozeman Public Schools
FY2016-17 Budgeted Expenditures by Function
Transportation Funds



Bozeman Public Schools
2016-17 Budgeted Expenditures - Transportation Funds



**BOZEMAN PUBLIC SCHOOLS
2016-17 TRANSPORTATION ROUTE BUDGET**

Route #	Route Type	E/H/S	Miles/Day	Days	Fuel Adj \$0.20	Elementary			High School			Total		
						Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement
						\$4.57	\$5.17	\$1.57	\$4.57	\$5.17	\$1.57	\$4.57	\$5.17	\$1.57
1	Reg	E	50	176	1,760.00	41,976.00	0.00	13,816.00	0.00	0.00	0.00	41,976.00	0.00	13,816.00
2	Reg	E	31	176	1,091.20	26,025.12	0.00	8,565.92	0.00	0.00	0.00	26,025.12	0.00	8,565.92
3	Reg	S	102	177	3,610.80	43,058.79	0.00	14,172.39	43,058.79	0.00	14,172.39	86,117.58	0.00	28,344.78
4	Reg	E	22	176	774.40	18,469.44	0.00	6,079.04	0.00	0.00	0.00	18,469.44	0.00	6,079.04
5	Reg	S	70	177	2,478.00	29,550.15	0.00	9,726.15	29,550.15	0.00	9,726.15	59,100.30	0.00	19,452.30
6	Reg	E	42	174	1,461.60	34,859.16	0.00	11,473.56	0.00	0.00	0.00	34,859.16	0.00	11,473.56
7	Reg	E	45	174	1,566.00	37,349.10	0.00	12,293.10	0.00	0.00	0.00	37,349.10	0.00	12,293.10
8	Reg	S	40	177	1,416.00	16,885.80	0.00	5,557.80	16,885.80	0.00	5,557.80	33,771.60	0.00	11,115.60
9	Reg	E	44	174	1,531.20	36,519.12	0.00	12,019.92	0.00	0.00	0.00	36,519.12	0.00	12,019.92
10	Reg	H	110	176	3,872.00	0.00	0.00	0.00	92,347.20	0.00	30,395.20	92,347.20	0.00	30,395.20
11	Reg	S	82	177	2,902.80	34,615.89	0.00	11,393.49	34,615.89	0.00	11,393.49	69,231.78	0.00	22,786.98
12	Reg	S	60	177	2,124.00	25,328.70	0.00	8,336.70	25,328.70	0.00	8,336.70	50,657.40	0.00	16,673.40
13	Reg	E	63	176	2,217.60	52,889.76	0.00	17,408.16	0.00	0.00	0.00	52,889.76	0.00	17,408.16
14	Reg	E	45	174	1,566.00	37,349.10	0.00	12,293.10	0.00	0.00	0.00	37,349.10	0.00	12,293.10
15	Reg	S	55	177	1,947.00	23,217.98	0.00	7,641.98	23,217.98	0.00	7,641.98	46,435.95	0.00	15,283.95
16	Reg	E	56	176	1,971.20	47,013.12	0.00	15,473.92	0.00	0.00	0.00	47,013.12	0.00	15,473.92
17	Reg	S	47	177	1,663.80	19,840.82	0.00	6,530.42	19,840.82	0.00	6,530.42	39,681.63	0.00	13,060.83
18	Reg	E	56	176	1,971.20	47,013.12	0.00	15,473.92	0.00	0.00	0.00	47,013.12	0.00	15,473.92
19	Reg	S	58	177	2,053.20	24,484.41	0.00	8,058.81	24,484.41	0.00	8,058.81	48,968.82	0.00	16,117.62
20	Reg	E	38	176	1,337.60	31,901.76	0.00	10,500.16	0.00	0.00	0.00	31,901.76	0.00	10,500.16
21	Reg	H	80	176	2,816.00	0.00	0.00	0.00	67,161.60	0.00	22,105.60	67,161.60	0.00	22,105.60
22	Reg	S	65	177	2,301.00	27,439.43	0.00	9,031.43	27,439.43	0.00	9,031.43	54,878.85	0.00	18,062.85
23	Reg	S	65	177	2,301.00	27,439.43	0.00	9,031.43	27,439.43	0.00	9,031.43	54,878.85	0.00	18,062.85
24	Reg	E	54	174	1,879.20	44,818.92	0.00	14,751.72	0.00	0.00	0.00	44,818.92	0.00	14,751.72
25	Reg	S	42	176	1,478.40	17,629.92	0.00	5,802.72	17,629.92	0.00	5,802.72	35,259.84	0.00	11,605.44
26	Reg	E	30	176	1,056.00	25,185.60	0.00	8,289.60	0.00	0.00	0.00	25,185.60	0.00	8,289.60
27	Reg	E	60	174	2,088.00	49,798.80	0.00	16,390.80	0.00	0.00	0.00	49,798.80	0.00	16,390.80
28	Reg	S	67	177	2,371.80	28,283.72	0.00	9,309.32	28,283.72	0.00	9,309.32	56,567.43	0.00	18,618.63
29	Reg	S	50	177	1,770.00	21,107.25	0.00	6,947.25	21,107.25	0.00	6,947.25	42,214.50	0.00	13,894.50
30	Reg	E	29	176	1,020.80	24,346.08	0.00	8,013.28	0.00	0.00	0.00	24,346.08	0.00	8,013.28
31	Reg	E	52	176	1,830.40	43,655.04	0.00	14,368.64	0.00	0.00	0.00	43,655.04	0.00	14,368.64
32	Reg	E	40	176	1,408.00	33,580.80	0.00	11,052.80	0.00	0.00	0.00	33,580.80	0.00	11,052.80
33	Reg	S	75	177	2,655.00	31,660.88	0.00	10,420.88	31,660.88	0.00	10,420.88	63,321.75	0.00	20,841.75
34	Reg	E	24	176	844.80	20,148.48	0.00	6,631.68	0.00	0.00	0.00	20,148.48	0.00	6,631.68
35	Reg	E	35	174	1,218.00	29,049.30	0.00	9,561.30	0.00	0.00	0.00	29,049.30	0.00	9,561.30
36	Reg	S	44	176	1,548.80	18,469.44	0.00	6,079.04	18,469.44	0.00	6,079.04	36,938.88	0.00	12,158.08
37	Reg	E	44	174	1,531.20	36,519.12	0.00	12,019.92	0.00	0.00	0.00	36,519.12	0.00	12,019.92
38	Reg	E	63	174	2,192.40	52,288.74	0.00	17,210.34	0.00	0.00	0.00	52,288.74	0.00	17,210.34
39	Reg	E	54	174	1,879.20	44,818.92	0.00	14,751.72	0.00	0.00	0.00	44,818.92	0.00	14,751.72
40	Reg	E	52	176	1,830.40	43,655.04	0.00	14,368.64	0.00	0.00	0.00	43,655.04	0.00	14,368.64

**BOZEMAN PUBLIC SCHOOLS
2016-17 TRANSPORTATION ROUTE BUDGET**

						Elementary			High School			Total		
						Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement
					Fuel Adj									
1F	Fri Early Release	E	15	33	99.00	2,361.15	0.00	777.15	0.00	0.00	0.00	2,361.15	0.00	777.15
5F	Fri Early Release	E	10	33	66.00	1,574.10	0.00	518.10	0.00	0.00	0.00	1,574.10	0.00	518.10
7F	Fri Early Release	E	15	33	99.00	2,361.15	0.00	777.15	0.00	0.00	0.00	2,361.15	0.00	777.15
9F	Fri Early Release	E	10	33	66.00	1,574.10	0.00	518.10	0.00	0.00	0.00	1,574.10	0.00	518.10
11F	Fri Early Release	E	10	33	66.00	1,574.10	0.00	518.10	0.00	0.00	0.00	1,574.10	0.00	518.10
15F	Fri Early Release	E	13	33	85.80	2,046.33	0.00	673.53	0.00	0.00	0.00	2,046.33	0.00	673.53
17F	Fri Early Release	E	15	33	99.00	2,361.15	0.00	777.15	0.00	0.00	0.00	2,361.15	0.00	777.15
19F	Fri Early Release	E	10	33	66.00	1,574.10	0.00	518.10	0.00	0.00	0.00	1,574.10	0.00	518.10
23F	Fri Early Release	E	18	33	118.80	2,833.38	0.00	932.58	0.00	0.00	0.00	2,833.38	0.00	932.58
27F	Fri Early Release	E	15	33	99.00	2,361.15	0.00	777.15	0.00	0.00	0.00	2,361.15	0.00	777.15
29F	Fri Early Release	E	15	33	99.00	2,361.15	0.00	777.15	0.00	0.00	0.00	2,361.15	0.00	777.15
31F	Fri Early Release	E	10	33	66.00	1,574.10	0.00	518.10	0.00	0.00	0.00	1,574.10	0.00	518.10
37F	Fri Early Release	E	10	33	66.00	1,574.10	0.00	518.10	0.00	0.00	0.00	1,574.10	0.00	518.10
06F	Fri Early Release	E	25	33	165.00	3,935.25	0.00	1,295.25	0.00	0.00	0.00	3,935.25	0.00	1,295.25
08F	Fri Early Release	E	10	33	66.00	1,574.10	0.00	518.10	0.00	0.00	0.00	1,574.10	0.00	518.10
12F	Fri Early Release	E	15	33	99.00	2,361.15	0.00	777.15	0.00	0.00	0.00	2,361.15	0.00	777.15
14F	Fri Early Release	E	10	33	66.00	1,574.10	0.00	518.10	0.00	0.00	0.00	1,574.10	0.00	518.10
16F	Fri Early Release	E	15	33	99.00	2,361.15	0.00	777.15	0.00	0.00	0.00	2,361.15	0.00	777.15
18F	Fri Early Release	E	15	33	99.00	2,361.15	0.00	777.15	0.00	0.00	0.00	2,361.15	0.00	777.15
20F	Fri Early Release	E	15	33	99.00	2,361.15	0.00	777.15	0.00	0.00	0.00	2,361.15	0.00	777.15
24F	Fri Early Release	E	15	33	99.00	2,361.15	0.00	777.15	0.00	0.00	0.00	2,361.15	0.00	777.15
28F	Fri Early Release	E	15	33	99.00	2,361.15	0.00	777.15	0.00	0.00	0.00	2,361.15	0.00	777.15
33F	Fri Early Release	E	15	33	99.00	2,361.15	0.00	777.15	0.00	0.00	0.00	2,361.15	0.00	777.15
35F	Fri Early Release	E	8	33	52.80	1,259.28	0.00	414.48	0.00	0.00	0.00	1,259.28	0.00	414.48
38F	Fri Early Release	E	15	33	99.00	2,361.15	0.00	777.15	0.00	0.00	0.00	2,361.15	0.00	777.15
39F	Fri Early Release	E	15	33	99.00	2,361.15	0.00	777.15	0.00	0.00	0.00	2,361.15	0.00	777.15
80	SpEd	S	50	177	1,770.00	0.00	23,762.25	6,947.25	0.00	23,762.25	6,947.25	0.00	47,524.50	13,894.50
81	SpEd	S	90	177	3,186.00	0.00	42,772.05	12,505.05	0.00	42,772.05	12,505.05	0.00	85,544.10	25,010.10
82	SpEd	S	120	177	4,248.00	0.00	57,029.40	16,673.40	0.00	57,029.40	16,673.40	0.00	114,058.80	33,346.80
83	SpEd	S	90	177	3,186.00	0.00	42,772.05	12,505.05	0.00	42,772.05	12,505.05	0.00	85,544.10	25,010.10
84	SpEd	S	60	177	2,124.00	0.00	28,514.70	8,336.70	0.00	28,514.70	8,336.70	0.00	57,029.40	16,673.40
85	SpEd	S	95	177	3,363.00	0.00	45,148.28	13,199.78	0.00	45,148.28	13,199.78	0.00	90,296.55	26,399.55
86	SpEd	S	70	177	2,478.00	0.00	33,267.15	9,726.15	0.00	33,267.15	9,726.15	0.00	66,534.30	19,452.30
Bus Route Totals						<u>\$1,303,965.36</u>	<u>\$273,265.88</u>	<u>\$509,081.14</u>	<u>\$548,521.38</u>	<u>\$273,265.88</u>	<u>\$260,433.96</u>	<u>\$1,852,486.74</u>	<u>\$546,531.75</u>	<u>\$769,515.09</u>
Individual Contracts						<u>\$0.00</u>	<u>\$0.00</u>	<u>\$5,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$5,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10,000.00</u>
Subtotal						<u>\$1,303,965.36</u>	<u>\$273,265.88</u>	<u>\$514,081.14</u>	<u>\$548,521.38</u>	<u>\$273,265.88</u>	<u>\$265,433.96</u>	<u>\$1,852,486.74</u>	<u>\$546,531.75</u>	<u>\$779,515.09</u>
Contingency (10%)						\$130,396.54	\$27,326.59	\$51,408.11	\$54,852.14	\$27,326.59	\$26,543.40	\$185,248.67	\$54,653.18	\$77,951.51
Grand Total						<u>\$1,434,361.90</u>	<u>\$300,592.47</u>	<u>\$565,489.25</u>	<u>\$603,373.52</u>	<u>\$300,592.47</u>	<u>\$291,977.36</u>	<u>\$2,037,735.41</u>	<u>\$601,184.93</u>	<u>\$857,466.60</u>

**Bozeman Public Schools
2016-17 Revenue Budget
Transportation Fund**

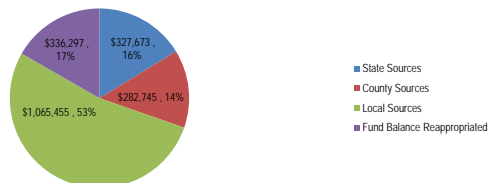
Revenue by Source	Elementary District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
<u>State of Montana:</u>							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed.	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	247,427	268,261	252,128	261,606	282,745	14.1%	282,745
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	32,027	32,027	44,928	44,928	44,928	2.2%	44,928
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	6,541	-	10,515	-	-	0.0%	-
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ 285,995	\$ 300,288	\$ 307,571	\$ 306,534	\$ 327,673	16.3%	\$ 327,673
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ 247,427	\$ 268,261	\$ 252,128	\$ 261,606	\$ 282,745	14.1%	\$ 282,745
County Retirement Distribution	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ 247,427	\$ 268,261	\$ 252,128	\$ 261,606	\$ 282,745	14.1%	\$ 282,745
<u>District Revenue:</u>							
Property Tax Levy	\$ 974,852	\$ 1,206,924	\$ 1,147,819	\$ 1,234,055	\$ 1,061,455	52.8%	\$ 2,616,062
Penalties and Interest on Delinquent Taxes	3,299	2,356	1,959	1,833	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
User Fees	-	-	-	-	-	0.0%	-
Investment Earnings	1,733	1,833	2,393	4,155	1,500	0.1%	1,500
Transportation Fee - Individual	3,623	2,694	3,085	2,735	2,500	0.1%	2,500
Other Revenue	-	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-
Prior Period Adjustment	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 983,706	\$ 1,213,807	\$ 1,155,257	\$ 1,242,778	\$ 1,065,455	53.0%	\$ 2,620,062
Total Revenue	\$ 1,517,129	\$ 1,782,356	\$ 1,714,957	\$ 1,810,917	\$ 1,675,872	83.3%	\$ 3,230,480
Fund Balance Reappropriated	\$ 113,956	\$ 120,475	\$ 144,072	\$ 210,681	\$ 336,297	16.7%	\$ 165,344
Total Funding Sources	\$ 1,631,085	\$ 1,902,831	\$ 1,859,029	\$ 2,021,598	\$ 2,012,169	100.0%	\$ 3,395,823

High School District						
2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
-	-	-	-	-	0.0%	-
-	-	-	-	-	0.0%	-
-	-	-	-	-	0.0%	-
-	-	-	-	-	0.0%	-
-	-	-	-	-	0.0%	-
-	-	-	-	-	0.0%	-
-	-	-	-	-	0.0%	-
-	-	-	-	-	0.0%	-
-	-	-	-	-	0.0%	-
86,967	108,291	125,382	131,088	145,989	13.6%	145,989
-	-	-	-	-	0.0%	-
15,784	15,784	20,327	20,327	20,327	1.9%	20,327
-	-	-	-	-	0.0%	-
1,864	-	3,766	-	-	0.0%	-
-	-	-	-	-	0.0%	-
\$ 104,615	\$ 124,075	\$ 149,475	\$ 151,415	\$ 166,316	15.5%	\$ 166,316
\$ 86,967	\$ 108,291	\$ 125,382	\$ 131,088	\$ 145,989	13.6%	\$ 145,989
\$ 86,967	\$ 108,291	\$ 125,382	\$ 131,088	\$ 145,989	13.6%	\$ 145,989
\$ 267,529	\$ 416,990	\$ 616,651	\$ 652,545	\$ 672,766	62.6%	\$ 1,262,329
1,324	850	972	1,027	-	0.0%	-
-	-	-	-	-	0.0%	-
-	-	-	-	-	0.0%	-
-	-	-	-	-	0.0%	-
-	-	-	-	-	0.0%	-
554	505	1,195	1,469	500	0.0%	500
1,420	2,697	2,203	2,182	1,000	0.1%	1,000
-	-	-	-	-	0.0%	-
-	-	-	-	-	0.0%	-
-	-	-	-	-	0.0%	-
\$ 270,827	\$ 421,041	\$ 621,021	\$ 657,223	\$ 674,266	62.7%	\$ 1,263,829
\$ 462,410	\$ 653,407	\$ 895,878	\$ 939,726	\$ 986,570	91.8%	\$ 1,576,134
\$ 112,553	\$ 24,383	\$ 12,253	\$ 46,872	\$ 88,102	8.2%	\$ 73,242
\$ 574,963	\$ 677,789	\$ 908,131	\$ 986,599	\$ 1,074,672	100.0%	\$ 1,649,375

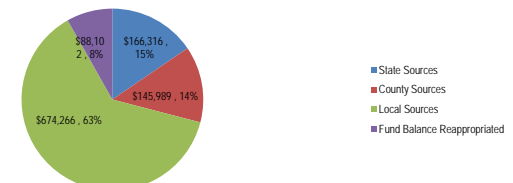
Tax Information	Elementary District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Taxable Value	\$ 124,859,611	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 136,047,046	\$ 138,767,987
Levied Mills	7.82	9.56	8.50	9.66	7.96	19.23	20.32

High School District						
2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
\$ 148,311,838	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 162,513,754	\$ 165,764,029
1.79	2.78	3.91	4.29	4.22	7.77	8.65

2016-17 Elementary Funding Sources



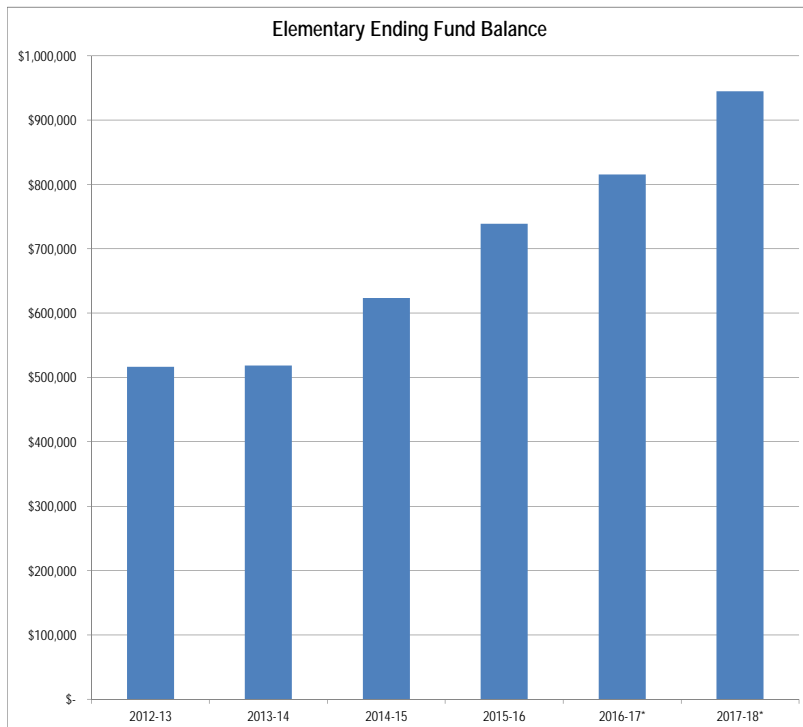
2016-17 High School Funding Sources



Bozeman Public Schools
Fund Balance and Reserve Analysis
Transportation Fund

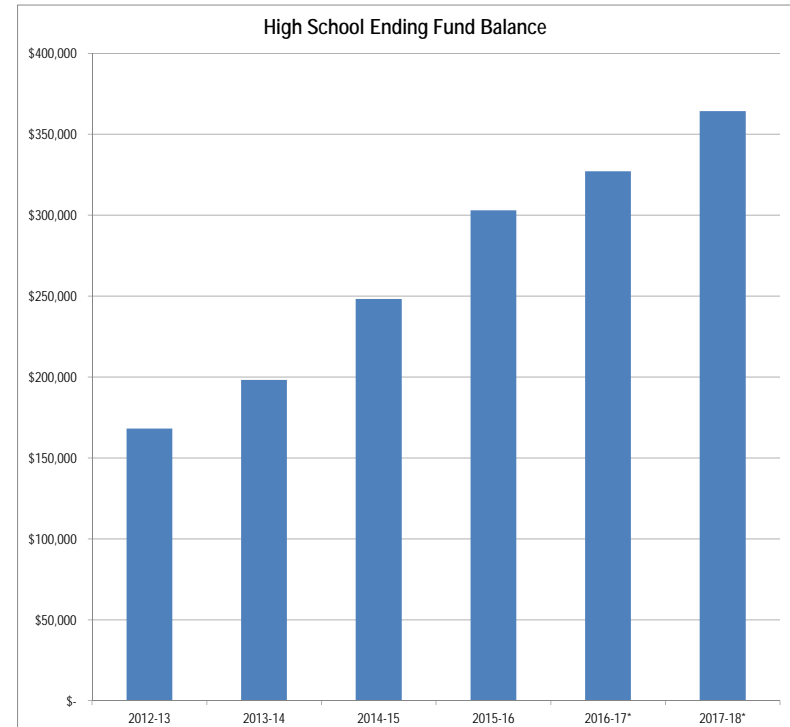
Fund Balance Analysis and Projections	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ 449,487	\$ 516,601	\$ 518,531	\$ 623,448	\$ 738,731	\$ 815,367
Plus: Revenue & Other Financing Sources	1,517,129	1,782,356	1,714,957	1,810,917	1,808,405	3,051,942
Less: Expenditures & Other Financing Uses*	1,450,015	1,780,427	1,610,039	1,695,634	1,731,769	2,922,607
Ending Fund Balance	\$ 516,601	\$ 518,531	\$ 623,448	\$ 738,731	\$ 815,367	\$ 944,702

Reserves Analysis	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ 335,531	\$ 396,126	\$ 374,459	\$ 412,767	\$ 402,434	\$ 679,165
Plus Fund Balance Reappropriated	113,956	120,475	144,072	210,681	336,297	136,202
Beginning Fund Balance	\$ 449,487	\$ 516,601	\$ 518,531	\$ 623,448	\$ 738,731	\$ 815,367
Budget Amount	\$ 1,677,655	\$ 1,980,631	\$ 1,872,293	\$ 2,063,836	\$ 2,012,169	\$ 3,395,823
Reserves as a Percent of Budget	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
Legal Reserves Limit	20%	20%	20%	20%	20%	20%



Fund Balance Analysis and Projections	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ 230,442	\$ 168,187	\$ 198,302	\$ 248,159	\$ 303,036	\$ 327,076
Plus: Revenue & Other Financing Sources	507,570	654,143	895,878	939,726	992,600	1,537,139
Less: Expenditures & Other Financing Uses*	569,825	624,029	846,021	884,849	968,560	1,499,910
Ending Fund Balance	\$ 168,187	\$ 198,302	\$ 248,159	\$ 303,036	\$ 327,076	\$ 364,305

Reserves Analysis	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ 117,889	\$ 143,804	\$ 186,049	\$ 201,287	\$ 214,934	\$ 327,076
Plus Fund Balance Reappropriated	112,553	24,383	12,253	46,872	88,102	-
Beginning Fund Balance	\$ 230,442	\$ 168,187	\$ 198,302	\$ 248,159	\$ 303,036	\$ 327,076
Budget Amount	\$ 589,445	\$ 719,022	\$ 930,246	\$ 1,006,433	\$ 1,074,672	\$ 1,664,235
Reserves as a Percent of Budget	20.00%	20.00%	20.00%	20.00%	20.00%	19.65%
Legal Reserves Limit	20%	20%	20%	20%	20%	20%



* Anticipated expenditures may be less than spending authority established by budget limit

Bus Depreciation Fund

Bozeman Public Schools



2016-17 Adopted Budget

Bus Depreciation Fund

Overview

The Bus Depreciation Fund is a capital projects fund authorized by Section 20-10-147, MCA, for the purpose of financing the replacement of buses and certain related equipment owned by a school district. The fund may be used to replace route buses or athletics/activities buses and to purchase additional yellow school buses for routes. However, the Bus Depreciation Fund may NOT be used to purchase additional athletics/activities buses.

Financing

The trustees may permissively levy an amount each year that does not exceed 20% of the original cost of each District-owned bus or a two-way radio in support of the Bus Depreciation Fund. The amount levied may not, over time, exceed 150% of the original cost of a bus or two-way radio. There is no reserve limit on the Bus Depreciation Fund, so the budget may include any amount carried over ("reappropriated") from the prior year.

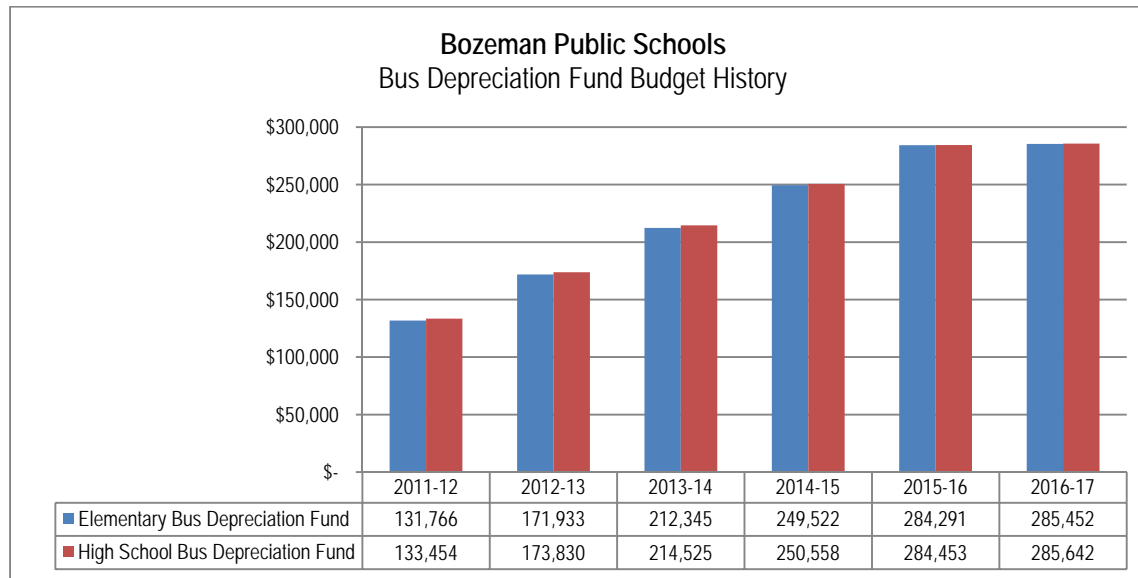
Bozeman Public Schools Overview

The Bozeman School District contracts home-to-school transportation with a private bus contractor. That contract includes the buses themselves, so the District does not currently own any route buses. The District does own one activity bus; however, it has been fully depreciated according to state law. As a result, no levy is allowed in the District's Bus Depreciation Fund for 2016-17. The depreciation schedule for that bus is as follows:

Bus	Original Cost	Elementary District		High School District	
		Depreciated Through Last Year	Current Year Depreciation	Depreciated Through Last Year	Current Year Depreciation
2005 International	\$41,750.00	\$62,625	- \$0 -	\$62,625	- \$0 -

Budget History

The spending authority in the Bus Depreciation Fund is the total of the previous year's ending fund balance plus anticipated revenue. Expenditures in this fund are rare, happening only when busses are replaced. As a result, ending fund balance—and therefore, spending authority—tend to increase over time.



Fund Balances and Reserves

Because state law restricts Bus Depreciation Fund expenditures to specific bus-related purposes, Bus Depreciation Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Bus Depreciation Fund. State law does not allow a reserve in the Bus Depreciation Fund, so all fund balances must be reappropriated—or used increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Bus Depreciation Fund balances have not been made.

Bozeman Public Schools
2016-17 Expenditure Budget
Bus Depreciation Fund

Location: All Locations

	Elementary District						
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
October 1 Enrollment	4,223	4,321	4,509	4,593	4,675	4,760	4,890
Budget Per Student	\$ -	\$ -	\$ -	\$ -	\$ 61.06	\$ 59.97	\$ 58.48

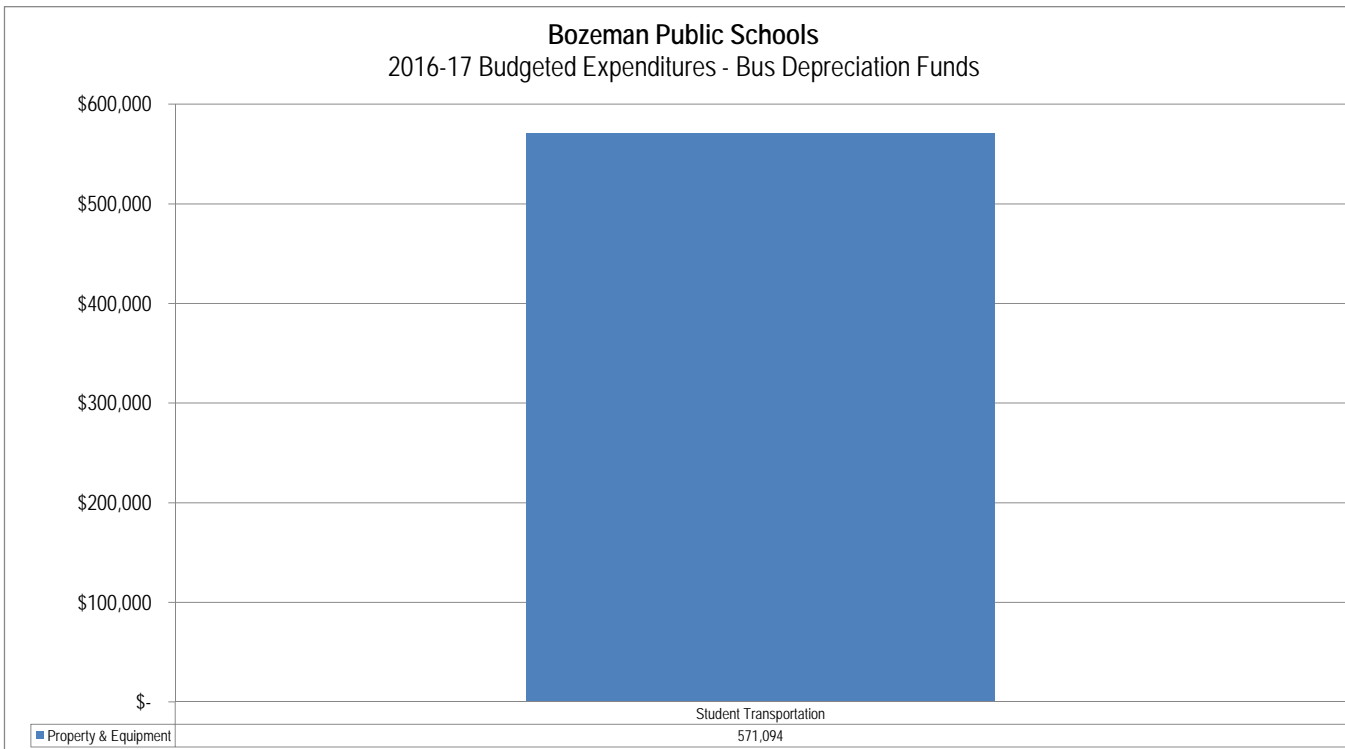
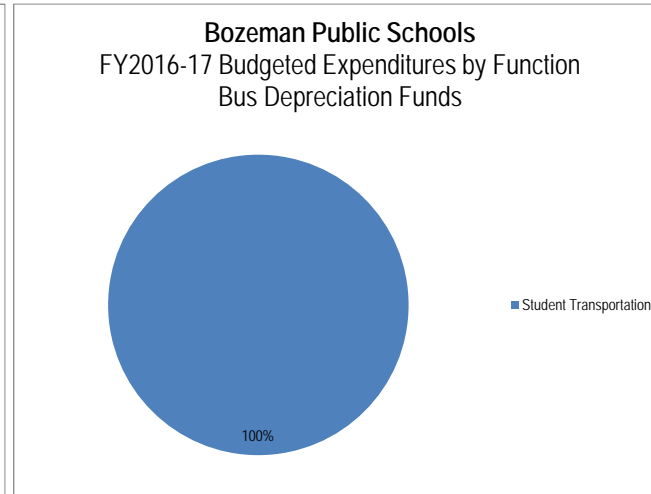
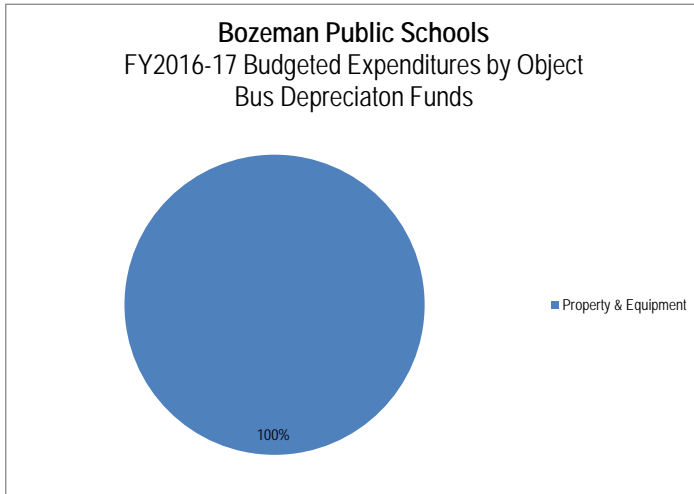
Budget By Function	Elementary District						
	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Actual Expenditures 2014-15	Estimated Actual 2015-16	Adopted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	-	-
Support Services	-	-	-	-	- 0.0%	-	-
General Administration	-	-	-	-	- 0.0%	-	-
School Administration	-	-	-	-	- 0.0%	-	-
Business Services	-	-	-	-	- 0.0%	-	-
Operations & Maintenance	-	-	-	-	- 0.0%	-	-
Student Transportation	-	-	-	-	285,452 100.0%	285,452	285,952
School Foods	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ 285,452 100.0%	\$ 285,452	\$ 285,952

Budget By Object	Elementary District						
	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Actual Expenditures 2014-15	Estimated Actual 2015-16	Adopted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	- 0.0%	-	-
Property Services	-	-	-	-	- 0.0%	-	-
Other Purchased Services	-	-	-	-	- 0.0%	-	-
Supplies & Materials	-	-	-	-	- 0.0%	-	-
Property & Equipment	-	-	-	-	285,452 100.0%	285,452	285,952
Debt Service	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ 285,452 100.0%	\$ 285,452	\$ 285,952

	High School District						
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
October 1 Enrollment	1,963	1,973	1,996	2,119	2,201	2,274	2,330
Budget Per Student	\$ -	\$ -	\$ -	\$ -	\$ 129.78	\$ 125.61	\$ 122.81

Budget By Function	High School District						
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Adopted Budget 2016-17 \$ %	Projected Budget 2016-17	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	-	-
Support Services	-	-	-	-	- 0.0%	-	-
General Administration	-	-	-	-	- 0.0%	-	-
School Administration	-	-	-	-	- 0.0%	-	-
Business Services	-	-	-	-	- 0.0%	-	-
Operations & Maintenance	-	-	-	-	- 0.0%	-	-
Student Transportation	-	-	-	-	285,642 100.0%	285,642	286,142
School Foods	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ 285,642 100.0%	\$ 285,642	\$ 286,142

Budget By Object	High School District						
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Adopted Budget 2016-17 \$ %	Projected Budget 2016-17	Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	- 0.0%	-	-
Property Services	-	-	-	-	- 0.0%	-	-
Other Purchased Services	-	-	-	-	- 0.0%	-	-
Supplies & Materials	-	-	-	-	- 0.0%	-	-
Property & Equipment	-	-	-	-	285,642 100.0%	285,642	286,142
Debt Service	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ 285,642 100.0%	\$ 285,642	\$ 286,142



Bozeman Public Schools
2016-17 Revenue Budget
Bus Depreciation Fund

Revenue by Source	Elementary District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
<u>State of Montana:</u>							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed.	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>District Revenue:</u>							
Property Tax Levy	\$ 39,818	\$ 40,599	\$ 37,939	\$ 32,190	\$ -	0.0%	\$ -
Penalties and Interest on Delinquent Taxes	115	81	62	52	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
User Fees	-	-	-	-	-	0.0%	-
Investment Earnings	480	673	943	1,111	500	0.2%	500
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	-	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 40,412	\$ 41,352	\$ 38,944	\$ 33,353	\$ 500	0.2%	\$ 500
Total Revenue	\$ 40,412	\$ 41,352	\$ 38,944	\$ 33,353	\$ 500	0.2%	\$ 500
Fund Balance Reappropriated	\$ 130,891	\$ 171,302	\$ 212,654	\$ 251,598	\$ 284,952	99.8%	\$ 285,952
Total Funding Sources	\$ 171,303	\$ 212,653	\$ 251,598	\$ 284,951	\$ 285,452	100.0%	\$ 286,452

Revenue by Source	High School District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
<u>State of Montana:</u>							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed.	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>District Revenue:</u>							
Property Tax Levy	\$ 40,063	\$ 39,460	\$ 37,114	\$ 32,175	\$ -	0.0%	\$ -
Penalties and Interest on Delinquent Taxes	134	122	67	55	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
User Fees	-	-	-	-	-	0.0%	-
Investment Earnings	497	628	889	1,153	500	0.2%	500
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	-	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 40,694	\$ 40,209	\$ 38,069	\$ 33,382	\$ 500	0.2%	\$ 500
Total Revenue	\$ 40,694	\$ 40,209	\$ 38,069	\$ 33,382	\$ 500	0.2%	\$ 500
Fund Balance Reappropriated	\$ 132,787	\$ 173,482	\$ 213,690	\$ 251,760	\$ 285,142	99.8%	\$ 286,142
Total Funding Sources	\$ 173,481	\$ 213,691	\$ 251,759	\$ 285,142	\$ 285,642	100.0%	\$ 286,642

Tax Information	Elementary District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Taxable Value	\$ 124,859,611	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 136,047,046	\$ 138,767,987
Levied Mills	0.32	0.32	0.28	0.25	0.00	0.00	0.00

Tax Information	High School District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Taxable Value	\$ 148,311,838	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 162,513,754	\$ 165,764,029
Levied Mills	0.27	0.26	0.23	0.21	0.00	0.00	0.00

2016-17 Elementary Funding Sources



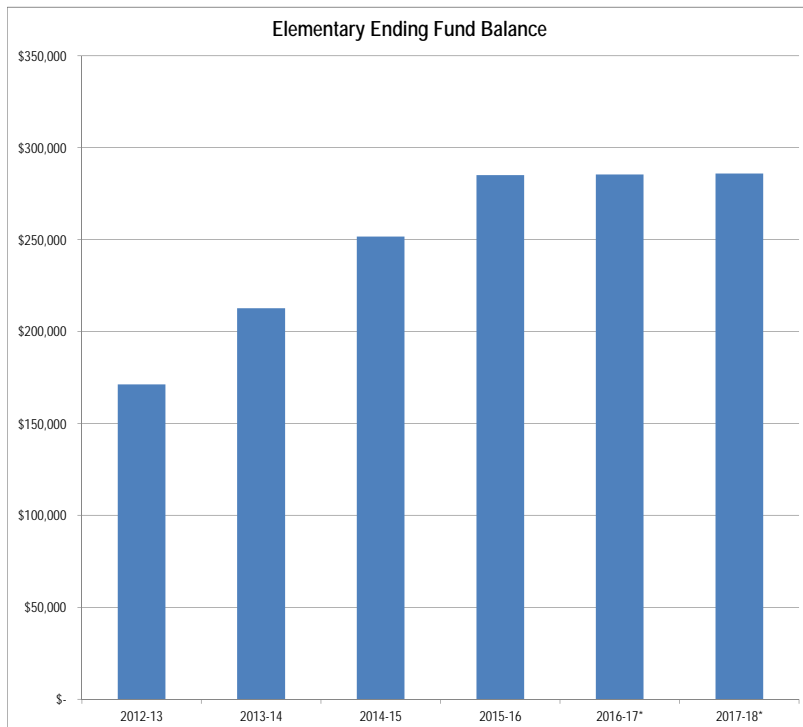
2016-17 High School Funding Sources



Bozeman Public Schools
Fund Balance and Reserve Analysis
Bus Depreciation Fund

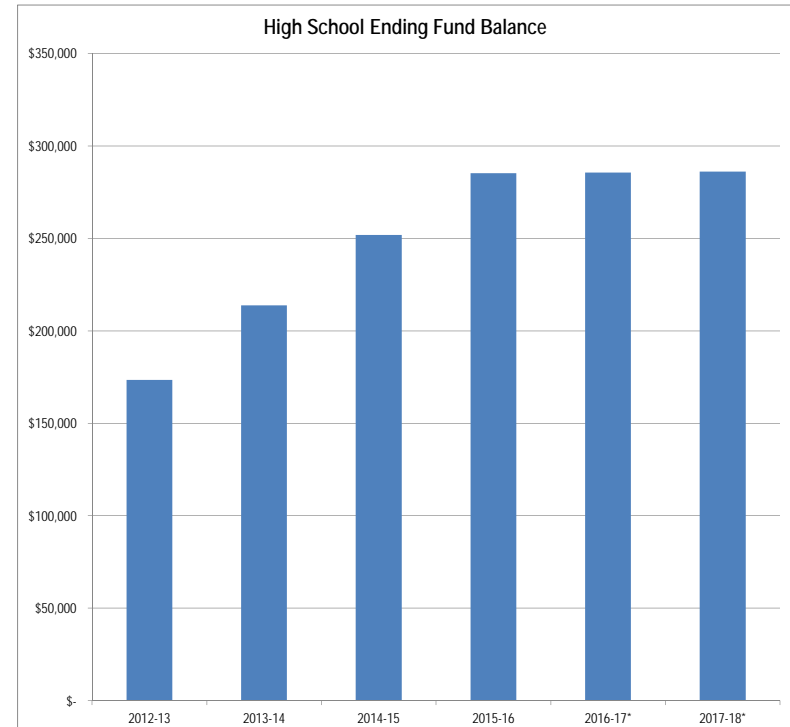
Fund Balance Analysis and Projections	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ 130,891	\$ 171,303	\$ 212,654	\$ 251,599	\$ 284,952	\$ 285,452
Plus: Revenue & Other Financing Sources	40,412	41,352	38,944	33,353	500	500
Less: Expenditures & Other Financing Uses*	-	-	-	-	-	-
Ending Fund Balance	\$ 171,303	\$ 212,654	\$ 251,599	\$ 284,952	\$ 285,452	\$ 285,952

Reserves Analysis	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ -	\$ 1	\$ 0	\$ 1	\$ -	\$ -
Plus Fund Balance Reappropriated	130,891	171,302	212,654	251,598	284,952	285,452
Beginning Fund Balance	\$ 130,891	\$ 171,303	\$ 212,654	\$ 251,599	\$ 284,952	\$ 285,452
Budget Amount	\$ 171,933	\$ 212,345	\$ 249,522	\$ 284,291	\$ 285,452	\$ 285,452
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



Fund Balance Analysis and Projections	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ 132,788	\$ 173,482	\$ 213,691	\$ 251,760	\$ 285,142	\$ 285,642
Plus: Revenue & Other Financing Sources	40,694	40,209	38,069	33,382	500	500
Less: Expenditures & Other Financing Uses*	-	-	-	-	-	-
Ending Fund Balance	\$ 173,482	\$ 213,691	\$ 251,760	\$ 285,142	\$ 285,642	\$ 286,142

Reserves Analysis	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ 1	\$ 0	\$ 1	\$ 0	\$ -	\$ -
Plus Fund Balance Reappropriated	132,787	173,482	213,690	251,760	285,142	285,642
Beginning Fund Balance	\$ 132,788	\$ 173,482	\$ 213,691	\$ 251,760	\$ 285,142	\$ 285,642
Budget Amount	\$ 173,830	\$ 214,525	\$ 250,558	\$ 284,453	\$ 285,642	\$ 285,642
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



* Anticipated expenditures may be less than spending authority established by budget limit

Tuition Fund

Bozeman Public Schools



2016-17 Adopted Budget

Tuition Fund

Overview

20-5-323 and 50-5-324, MCA authorize the Tuition Fund. Districts can access the Tuition Fund to pay for:

1. Tuition for resident students placed in private non-sectarian day treatment programs. Costs for these programs are determined by the program.
2. Tuition for resident students placed in county or regional detention facilities. By state law, the detention facility may charge the District of residence \$20 per day for each youth detained more than nine consecutive days.
3. Tuition for resident students attending another public school at the expense of the resident district. State law limits the tuition districts may charge in these situations to 20% of the maximum per-ANB entitlement rate. For FY2016-17, those amounts are \$1,088.80 for students in grades K-6 and \$1,394.00 for students in grades 7-12. Add-ons for students in special education are also allowed.
4. The cost of a free and appropriate education for resident students with an Individualized Education Plan (IEP). In 2013, the Montana Legislature expanded the use of the Tuition Fund through SB191, allowing schools to access it to pay the costs of educating their resident special needs students. The amount financed by the Tuition Fund is limited to the actual costs of the student's education less the state and local special ed payments, the student's per-ANB and prorated basic entitlement allocations, and the state General Fund payments received for that student.

Financing

The Tuition Fund is generally financed by an unlimited permissive (i.e., non-voted) levy. A state reimbursement is also available to districts with resident students attending day treatment programs. There is no reserve limit in the Tuition Fund, so the budget must include any amount carried over ("reappropriated") from the prior year.

Bozeman Public Schools Overview

The Bozeman School District has students in most of the above-listed circumstances.

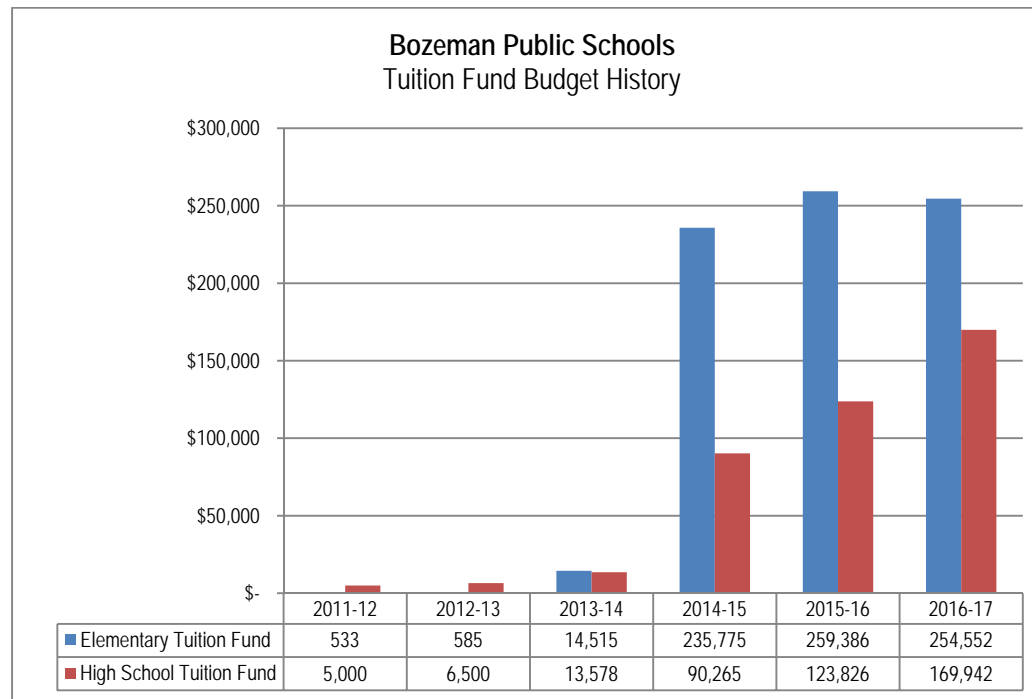
1. Tuition for resident students placed in private non-sectarian day treatment programs. In 2013, Youth Dynamics, Inc. opened a day treatment program at the request of the Bozeman School District, and the District sent students to that program through the 2015-16 school year. In 2015-16, the elementary and high school districts incurred costs at YDI totaling \$44,552 and \$91,108 respectively. Those amounts are included in the FY2016-17 budget.

However, this YDI program dissolved in 2015-16 due to YDI's inability to staff teaching positions. The District moved this program in-house, and is currently offering day treatment educational services to non-resident students on a space-available basis.

2. Tuition for resident students placed in county or regional detention facilities. In FY2016-17, the High School District is responsible for \$5,140. Nine students generated these costs, which represent 257 billable days. There are no Elementary detention center costs this year.
3. Tuition for resident students attending another public school at the expense of the resident district. The Gallatin County Transportation Committee determined that a natural boundary exists in the northeast portion of our districts. As a result of that boundary, students living in that area can attend the Shields Valley School District at Bozeman's expense. In 2016-17, five high school students attended Shields Valley. The tuition for those students totals \$13,694.
4. The cost of a free and appropriate education for resident students with an Individualized Education Plan (IEP). At its August 15 meeting, the Bozeman School Board voted to levy \$210,000 and \$60,000 in the Elementary and High School Tuition Funds, respectively, to educate resident students with special needs. The Board did so to relieve pressure from the General Fund.

Budget History

SB191 in the 2013 legislative session drastically changed the face of the Tuition Fund. Before that legislation passed, the Tuition Fund was a minor part of the District budget used for very small and isolated costs. The new legislation enabled it to become a primary operating fund, and as the following graph shows, the Bozeman School District took advantage of this opportunity.



As special education costs continue to increase, we expect the Tuition Fund budgets to increase as well in order to reduce the impacts of these costs on the District General Funds.

Fund Balances and Reserves

Because state law restricts Tuition Fund expenditures to specific purposes, Tuition Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Tuition Fund. State law does not allow a reserve in the Tuition Fund, so all fund balances must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Tuition Fund balances have not been made.

Bozeman Public Schools
2016-17 Expenditure Budget
Tuition Fund

Location: [All Locations](#)

	Elementary District						
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
October 1 Enrollment	4,223	4,321	4,509	4,593	4,675	4,760	4,890
Budget Per Student	\$ -	\$ 3.36	\$ 47.36	\$ 50.55	\$ 54.45	\$ 58.83	\$ 62.99

Budget By Function	Elementary District							
	Actual Expenditures	Actual Expenditures	Actual Expenditures	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17		2017-18	2018-19
	\$		\$	\$	\$	%		
Instruction	-	14,515	192,982	232,180	254,552	100.0%	280,007	308,008
Support Services	-	-	20,572	-	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	-	-	-	-	-	0.0%	-	-
Business Services	-	-	-	-	-	0.0%	-	-
Operations & Maintenance	-	-	-	-	-	0.0%	-	-
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ -	\$ 14,515	\$ 213,554	\$ 232,180	\$ 254,552	100.0%	\$ 280,007	\$ 308,008

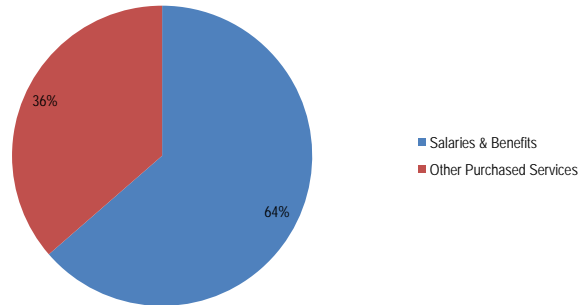
Budget By Object	Elementary District							
	Actual Expenditures	Actual Expenditures	Actual Expenditures	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17		2017-18	2018-19
	\$		\$	\$	\$	%		
Salaries & Benefits	\$ -	\$ -	\$ 175,887	\$ 191,665	\$ 210,000	82.5%	\$ 231,000	\$ 254,100
Prof. & Technical Services	-	-	-	-	-	0.0%	-	-
Property Services	-	-	-	-	-	0.0%	-	-
Other Purchased Services	-	14,515	37,667	40,515	44,552	17.5%	49,007	53,908
Supplies & Materials	-	-	-	-	-	0.0%	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ -	\$ 14,515	\$ 213,554	\$ 232,180	\$ 254,552	100.0%	\$ 280,007	\$ 308,008

	High School District						
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
October 1 Enrollment	1,963	1,973	1,996	2,119	2,201	2,274	2,330
Budget Per Student	\$ 3.21	\$ 6.88	\$ 42.67	\$ 57.04	\$ 77.21	\$ 82.21	\$ 88.25

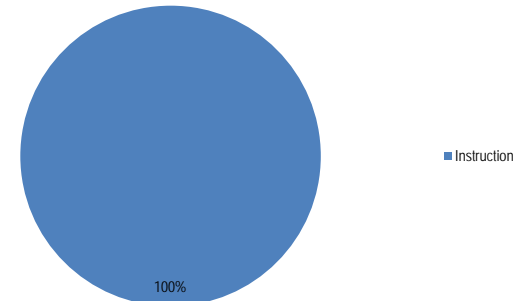
Budget By Function	High School District							
	Actual Expenditures	Actual Expenditures	Actual Expenditures	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2011-12	2012-13	2013-14	2014-15	2016-17	%	2016-17	2018-19
Instruction	\$ 6,294	\$ 13,578	\$ 85,170	\$ 120,878	\$ 169,942	100.0%	186,936	205,630
Support Services	-	-	-	-	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	-	-	-	-	-	0.0%	-	-
Business Services	-	-	-	-	-	0.0%	-	-
Operations & Maintenance	-	-	-	-	-	0.0%	-	-
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 6,294	\$ 13,578	\$ 85,170	\$ 120,878	\$ 169,942	100.0%	\$ 186,936	\$ 205,630

Budget By Object	High School District							
	Actual Expenditures	Actual Expenditures	Actual Expenditures	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2011-12	2012-13	2013-14	2014-15	2016-17	%	2016-17	2018-19
Salaries & Benefits	\$ -	\$ -	\$ 46,953	\$ 10,272	\$ 60,000	35.3%	\$ 66,000	\$ 72,600
Prof. & Technical Services	-	-	-	-	-	0.0%	-	-
Property Services	-	-	-	-	-	0.0%	-	-
Other Purchased Services	6,294	13,578	38,218	110,606	109,942	64.7%	120,936	133,030
Supplies & Materials	-	-	-	-	-	0.0%	-	-
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 6,294	\$ 13,578	\$ 85,170	\$ 120,878	\$ 169,942	100.0%	\$ 186,936	\$ 205,630

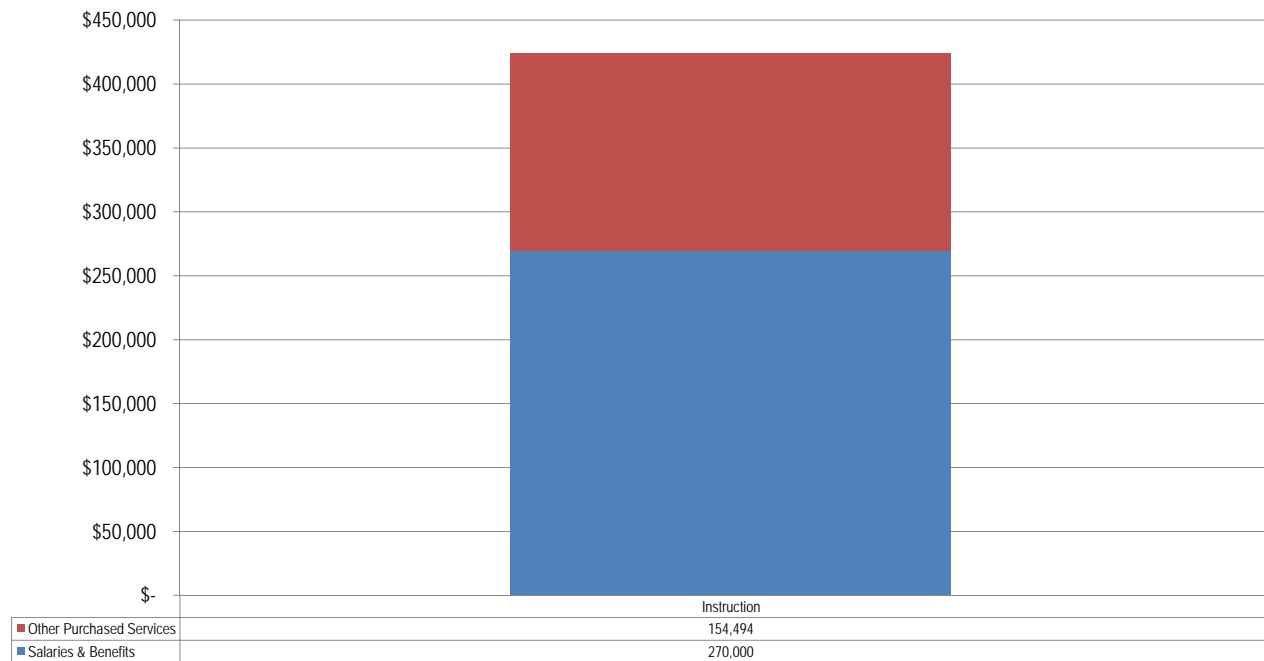
Bozeman Public Schools
FY2016-17 Budgeted Expenditures by Object
Tuition Funds



Bozeman Public Schools
FY2016-17 Budgeted Expenditures by Function
Tuition Funds



Bozeman Public Schools
2016-17 Budgeted Expenditures - Tuition Funds



Bozeman Public Schools
2016-17 Revenue Budget
Tuition Fund

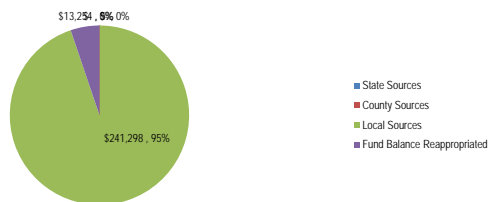
Revenue by Source	Elementary District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
State of Montana:							
Direct State Aid	\$ -	\$ 3,403	\$ -	\$ -	\$ -	\$ -	\$ -
Quality Educator Payment	-	-	-	-	-	-	-
At-Risk Student Payment	-	-	-	-	-	-	-
Indian Education for All Payment	-	-	-	-	-	-	-
American Indian Achievement Gap Payment	-	-	-	-	-	-	-
State Special Ed.	-	-	-	-	-	-	-
Data for Achievement Payment	-	-	-	-	-	-	-
State Tuition for State Placement	-	-	-	-	-	-	-
Natural Resources Development Payment	-	-	-	-	-	-	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	-	-
State Transportation Reimb.	-	-	-	-	-	-	-
State Technology Payment	-	-	-	-	-	-	-
State School Block Grant (HB 124)	-	-	-	-	-	-	-
Combined Fund School Block Grant	-	-	-	-	-	-	-
Property Tax Reimbursement	-	-	-	-	-	-	-
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	-	-
Total State of Montana Revenue	\$ -	\$ 3,403	\$ -	\$ -	\$ -	\$ -	\$ -
Gallatin County:							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Retirement Distribution	-	-	-	-	-	-	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District Revenue:							
Property Tax Levy	\$ 2	\$ 7,385	\$ 216,387	\$ 244,556	\$ 241,298	\$ 280,007	\$ 308,008
Penalties and Interest on Delinquent Taxes	0	3	179	294	-	-	-
Tax Audit Receipts	-	-	-	-	-	-	-
Tax Increment Finance District Proceeds	-	-	-	-	-	-	-
Tuition - Individual	-	-	-	-	-	-	-
User Fees	-	-	-	-	-	-	-
Investment Earnings	5	-	218	484	-	-	-
Transportation Fee - Individual	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-
Education Improvement Payment	-	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	-
Total District Revenue	\$ 7	\$ 7,388	\$ 216,785	\$ 245,334	\$ 241,298	\$ 280,007	\$ 308,008
Total Revenue	\$ 7	\$ 10,791	\$ 216,785	\$ 245,334	\$ 241,298	\$ 280,007	\$ 308,008
Fund Balance Reappropriated	\$ 586	\$ 593	\$ -	\$ 100	\$ 13,254	\$ -	\$ -
Total Funding Sources	\$ 593	\$ 11,384	\$ 216,785	\$ 245,434	\$ 254,552	\$ 280,007	\$ 308,008

Revenue by Source	High School District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
State of Montana:							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Quality Educator Payment	-	-	-	-	-	-	-
At-Risk Student Payment	-	-	-	-	-	-	-
Indian Education for All Payment	-	-	-	-	-	-	-
American Indian Achievement Gap Payment	-	-	-	-	-	-	-
State Special Ed.	-	-	-	-	-	-	-
Data for Achievement Payment	-	-	-	-	-	-	-
State Tuition for State Placement	-	-	-	-	-	-	-
Natural Resources Development Payment	-	-	-	-	-	-	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	-	-
State Transportation Reimb.	-	-	-	-	-	-	-
State Technology Payment	-	-	-	-	-	-	-
State School Block Grant (HB 124)	-	-	-	-	-	-	-
Combined Fund School Block Grant	-	-	-	-	-	-	-
Property Tax Reimbursement	-	-	-	-	-	-	-
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	-	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gallatin County:							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Retirement Distribution	-	-	-	-	-	-	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District Revenue:							
Property Tax Levy	\$ 5,904	\$ 13,343	\$ 85,986	\$ 120,723	\$ 169,842	\$ 186,936	\$ 205,630
Penalties and Interest on Delinquent Taxes	14	18	36	151	-	-	-
Tax Audit Receipts	-	-	-	-	-	-	-
Tax Increment Finance District Proceeds	-	-	-	-	-	-	-
Tuition - Individual	-	-	-	-	-	-	-
User Fees	-	-	-	-	-	-	-
Investment Earnings	-	-	-	4	-	-	-
Transportation Fee - Individual	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-
Education Improvement Payment	-	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	-
Total District Revenue	\$ 5,918	\$ 13,360	\$ 86,022	\$ 120,878	\$ 169,842	\$ 186,936	\$ 205,630
Total Revenue	\$ 5,918	\$ 13,360	\$ 86,022	\$ 120,878	\$ 169,842	\$ 186,936	\$ 205,630
Fund Balance Reappropriated	\$ -	\$ -	\$ -	\$ 100	\$ 100	\$ -	\$ -
Total Funding Sources	\$ 5,918	\$ 13,360	\$ 86,022	\$ 120,978	\$ 169,942	\$ 186,936	\$ 205,630

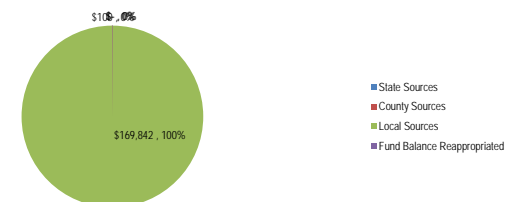
Tax Information	Elementary District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Taxable Value	\$ 124,859,611	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 136,047,046	\$ 138,767,987
Levied Mills	0.00	0.06	1.69	1.92	1.81	2.06	2.22

Tax Information	High School District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Taxable Value	\$ 148,311,838	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 162,513,754	\$ 165,764,029
Levied Mills	0.04	0.09	0.56	0.80	1.07	1.15	1.24

2016-17 Elementary Funding Sources



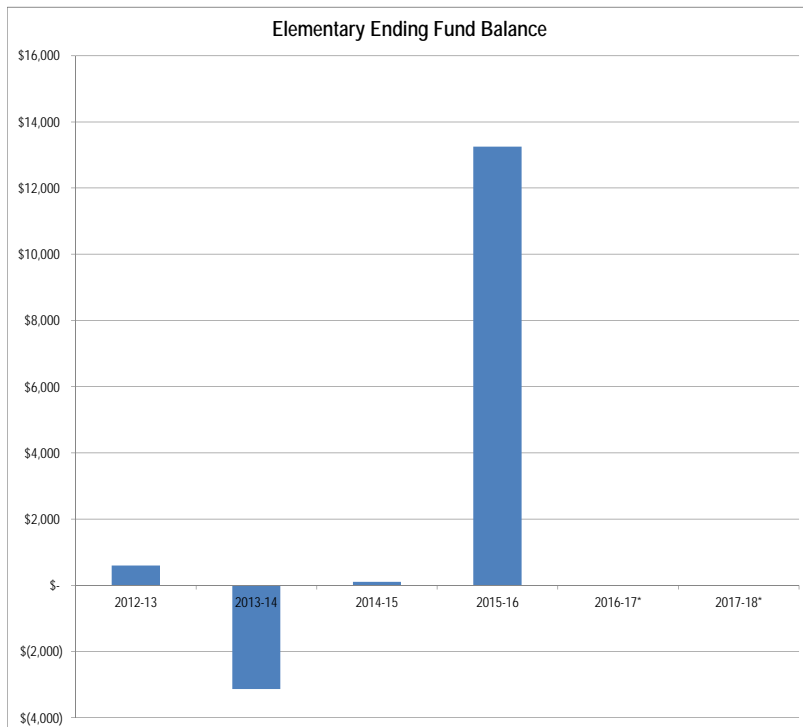
2016-17 High School Funding Sources



Bozeman Public Schools
Fund Balance and Reserve Analysis
Tuition Fund

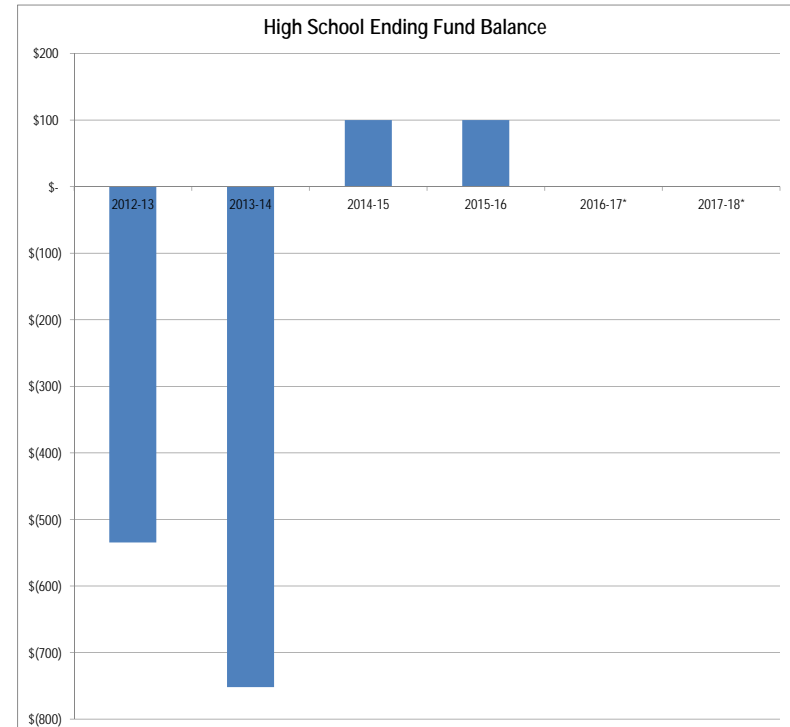
Fund Balance Analysis and Projections	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ 586	\$ 593	\$ (3,131)	\$ 100	\$ 13,254	\$ -
Plus: Revenue & Other Financing Sources	7	10,791	216,785	245,334	241,298	280,007
Less: Expenditures & Other Financing Uses*	-	14,515	213,554	232,180	254,552	280,007
Ending Fund Balance	\$ 593	\$ (3,131)	\$ 100	\$ 13,254	\$ -	\$ -

Reserves Analysis	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	586	593	-	100	13,254	-
Beginning Fund Balance	\$ 586	\$ 593	\$ (3,131)	\$ 100	\$ 13,254	\$ -
Budget Amount	\$ 585	\$ 14,515	\$ 235,775	\$ 259,386	\$ 254,552	\$ 280,007
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



Fund Balance Analysis and Projections	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ (158)	\$ (535)	\$ (752)	\$ 100	\$ 100	\$ -
Plus: Revenue & Other Financing Sources	5,918	13,360	86,022	120,878	169,842	186,936
Less: Expenditures & Other Financing Uses*	6,294	13,578	85,170	120,878	169,942	186,936
Ending Fund Balance	\$ (535)	\$ (752)	\$ 100	\$ 100	\$ -	\$ -

Reserves Analysis	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	-	-	-	100	100	-
Beginning Fund Balance	\$ (158)	\$ (535)	\$ (752)	\$ 100	\$ 100	\$ -
Budget Amount	\$ 6,500	\$ 13,578	\$ 90,265	\$ 123,826	\$ 169,942	\$ 186,936
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



* Anticipated expenditures may be less than spending authority established by budget limit

Retirement Fund

Bozeman Public Schools



2016-17 Adopted Budget

Retirement Fund

Overview

The Retirement Fund authorized by Section 20-9-501, MCA, for the purpose of financing the employer's contribution to the Teachers' Retirement System (TRS), the Public Employees' Retirement System (PERS), Unemployment Compensation, Social Security and Medicare. School districts may only charge the Retirement Fund for retirement benefits associated with employees whose salaries and health-related benefits, if any, are paid from state and local funds, including the Food Services Fund.

Financing

The Retirement Fund is financed by a countywide permissive (i.e., non-voted) levy. The levy is managed by the County Superintendent of Schools' office, and is subsidized by state funding for counties with a lower than average property tax base. A 20% reserve is allowed in the Retirement Fund.

Bozeman Public Schools Overview

Because these employer-paid benefits are factors of salary, they can be calculated relatively precisely. The only unknown factor is the payouts due on behalf of retiring employees, which the District has no way to predict. Bozeman's Retirement Fund budgets will increase in FY2016-17 due to negotiated pay raises, increased employer contribution rates, and additional staffing.

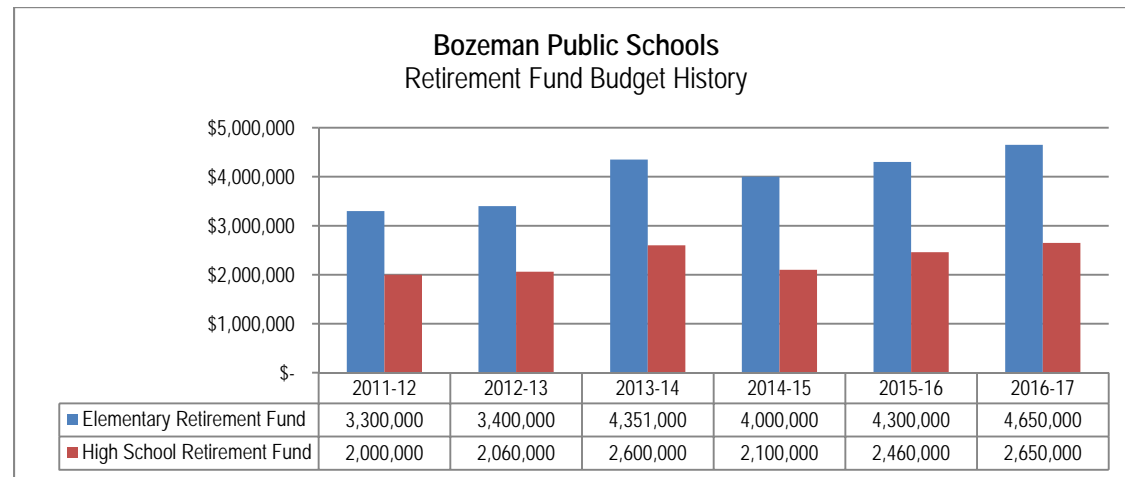
Post-Employment Benefits figure into the Retirement Fund discussion. As mentioned previously, Montana has two public retirement systems: the Teachers' Retirement System (TRS) and the Public Employees' Retirement System (PERS). The District participates in both systems. Both systems have been determined to have a net pension liability, and both systems have allocated a share of their liabilities to the Bozeman School District in accordance with GASB68. The most current allocations are dated June 30, 2015. Those amounts were:

	Retirement System Total	Bozeman Elementary Allocated Portion	Bozeman High School Allocated Portion	Bozeman School District Total Allocated Portion
Teachers' Retirement System (TRS)	\$1,538,853,392	\$25,202,621	\$11,217,352	\$36,419,973
Public Employees' Retirement System (PERS)	\$1,246,011,474	\$2,633,819	\$2,853,304	\$5,487,123
Total Liability as of 6/30/2015	<u>\$2,784,864,866</u>	<u>\$27,836,440</u>	<u>\$14,070,656</u>	<u>\$41,907,096</u>

These amounts are districtwide obligations, not obligations of the Retirement Fund. Further, the District neither makes specific payments for these amounts, nor budgets for them. They are discussed here, however, because the Retirement Fund would be the likely funding source for them if future legislation required District contributions specifically for this purpose.

Budget History

Because Retirement Fund expenditures are increasing percentages of increasing wages, one would expect our Retirement Fund budgets to increase over time. This is, in fact, the case:



At the end of FY2013, the legislature reduced the Retirement Fund reserve limit from 35% to 20%. Fund balances in excess of those limits were required to be reverted to the state in FY2014 in the form of a one-time expenditure. The aberration in the FY2014 budget was required to accommodate this one-time cost.

The District expects this trend of increasing Retirement Fund budgets to continue into the foreseeable future.

Fund Balances and Reserves

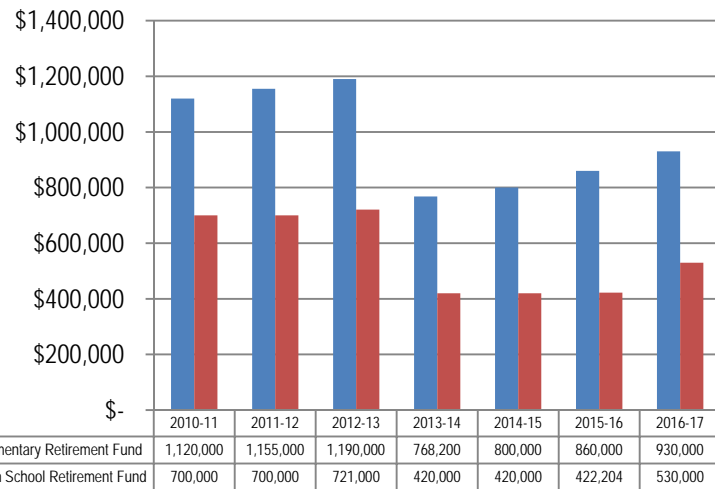
Because state law restricts Retirement Fund expenditures to certain costs, Retirement Fund balances are considered restricted fund balances in accordance with GASB Statement 54. State law ([20-9-501, MCA](#)) limits districts to a maximum reserve of 20% in the Retirement Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

With the exception of 2014 when the legislature reduced reserve limits, ending fund balances continue to grow in the Retirement Fund. The District places a high priority on maximizing reserves, for three primary reasons:

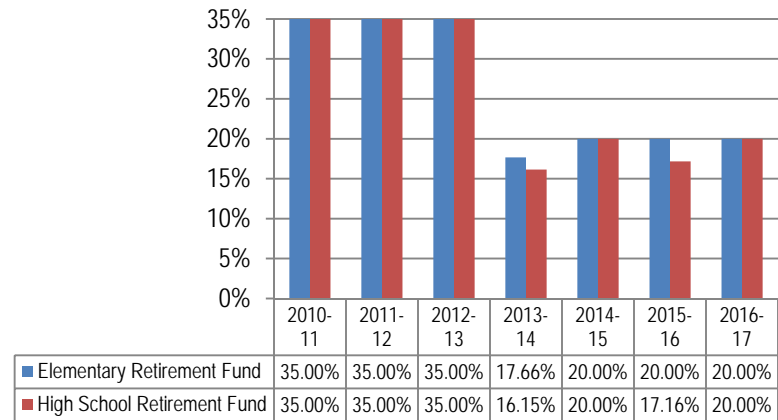
- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Retirement Fund balances have not been made.

Bozeman Public Schools Retirement Fund Reserves



Bozeman Public Schools Retirement Fund Reserves as a Percentage of Ensuing Year Budget (FY13 and prior: 35% Max;



Bozeman Public Schools
2016-17 Expenditure Budget
Retirement Fund

Location: [All Locations](#)

	Elementary District						
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
October 1 Enrollment	4,223	4,321	4,509	4,593	4,675	4,760	4,890
Budget Per Student	\$ 768.49	\$ 968.82	\$ 845.65	\$ 881.46	\$ 994.65	\$ 1,081.93	\$ 1,155.42

Budget By Function	Elementary District							
	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Actual Expenditures 2014-15	Estimated Actual 2015-16	Adopted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19	
Instruction	\$ 2,154,799	\$ 2,984,236	\$ 2,435,929	\$ 2,668,062	\$ 3,036,913 65.3%	3,375,610	3,698,173	
Support Services	422,377	458,094	542,509	564,365	530,099 11.4%	583,109	641,419	
General Administration	48,847	56,112	55,567	58,977	97,651 2.1%	107,415	118,156	
School Administration	260,673	291,793	346,528	322,332	371,071 8.0%	408,176	448,993	
Business Services	80,273	80,756	109,149	94,438	173,911 3.7%	191,300	210,431	
Operations & Maintenance	190,797	237,460	198,014	204,561	254,355 5.5%	279,791	307,769	
Student Transportation	3,911	4,281	13,544	13,589	16,740 0.4%	18,413	20,255	
School Foods	-	-	-	-	92,071 2.0%	101,278	111,404	
Extracurricular Activities	15,416	13,900	26,904	28,184	77,189 1.7%	84,908	93,400	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	68,225	59,640	84,905	94,021	- 0.0%	-	-	
Total For Location	\$ 3,245,317	\$ 4,186,273	\$ 3,813,049	\$ 4,048,530	\$ 4,650,000 100.0%	\$ 5,150,000	\$ 5,650,000	

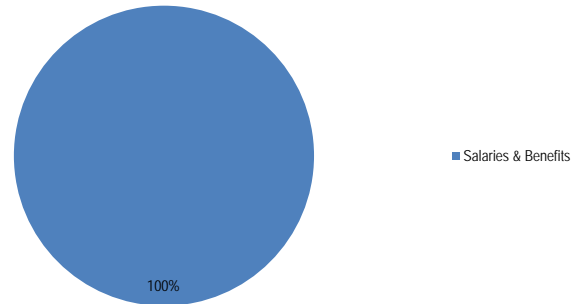
Budget By Object	Elementary District							
	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Actual Expenditures 2014-15	Estimated Actual 2015-16	Adopted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19	
Salaries & Benefits	\$ 3,245,317	\$ 3,676,273	\$ 3,813,049	\$ 4,048,530	\$ 4,650,000 100.0%	\$ 5,150,000	\$ 5,650,000	
Prof. & Technical Services	-	-	-	-	- 0.0%	-	-	
Property Services	-	-	-	-	- 0.0%	-	-	
Other Purchased Services	-	-	-	-	- 0.0%	-	-	
Supplies & Materials	-	-	-	-	- 0.0%	-	-	
Property & Equipment	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	-	510,000	-	-	- 0.0%	-	-	
Total For Location	\$ 3,245,317	\$ 4,186,273	\$ 3,813,049	\$ 4,048,530	\$ 4,650,000 100.0%	\$ 5,150,000	\$ 5,650,000	

	High School District						
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
October 1 Enrollment	1,963	1,973	1,996	2,119	2,201	2,274	2,330
Budget Per Student	\$ 896.98	\$ 1,212.92	\$ 1,051.60	\$ 972.37	\$ 1,204.00	\$ 1,281.88	\$ 1,376.18

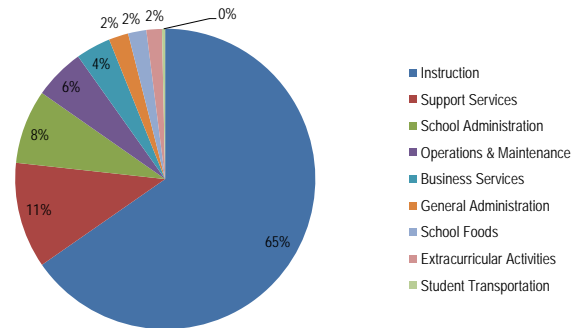
Budget By Function	High School District							
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Adopted Budget 2016-17 \$ %	Projected Budget 2016-17	Projected Budget 2018-19	
Instruction	\$ 1,128,067	\$ 1,656,602	\$ 1,212,916	\$ 1,198,288	\$ 1,730,713 65.3%	1,903,787	2,094,164	
Support Services	158,876	186,931	224,283	222,082	302,099 11.4%	332,310	365,541	
General Administration	41,990	48,374	55,505	58,805	55,651 2.1%	61,216	67,338	
School Administration	117,124	132,967	212,129	161,012	211,471 8.0%	232,615	255,879	
Business Services	51,404	56,667	53,758	72,717	99,111 3.7%	109,020	119,922	
Operations & Maintenance	100,973	129,797	129,585	130,684	144,955 5.5%	159,451	175,396	
Student Transportation	3,911	4,282	4,638	4,729	9,540 0.4%	10,494	11,544	
School Foods	105,083	115,366	112,091	120,683	52,471 2.0%	57,717	63,489	
Extracurricular Activities	50,439	59,947	94,095	91,444	43,989 1.7%	48,388	53,227	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	2,916	2,163	-	-	- 0.0%	-	-	
Total For Location	\$ 1,760,781	\$ 2,393,096	\$ 2,099,000	\$ 2,060,444	\$ 2,650,000 100.0%	\$ 2,914,998	\$ 3,206,500	

Budget By Object	High School District							
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Adopted Budget 2016-17 \$ %	Projected Budget 2016-17	Projected Budget 2018-19	
Salaries & Benefits	\$ 1,760,781	\$ 1,895,142	\$ 2,099,000	\$ 2,060,444	\$ 2,650,000 100.0%	\$ 2,914,998	\$ 3,206,500	
Prof. & Technical Services	-	-	-	-	- 0.0%	-	-	
Property Services	-	-	-	-	- 0.0%	-	-	
Other Purchased Services	-	-	-	-	- 0.0%	-	-	
Supplies & Materials	-	-	-	-	- 0.0%	-	-	
Property & Equipment	-	-	-	-	- 0.0%	-	-	
Debt Service	-	-	-	-	- 0.0%	-	-	
Other	-	497,954	-	-	- 0.0%	-	-	
Total For Location	\$ 1,760,781	\$ 2,393,096	\$ 2,099,000	\$ 2,060,444	\$ 2,650,000 100.0%	\$ 2,914,998	\$ 3,206,500	

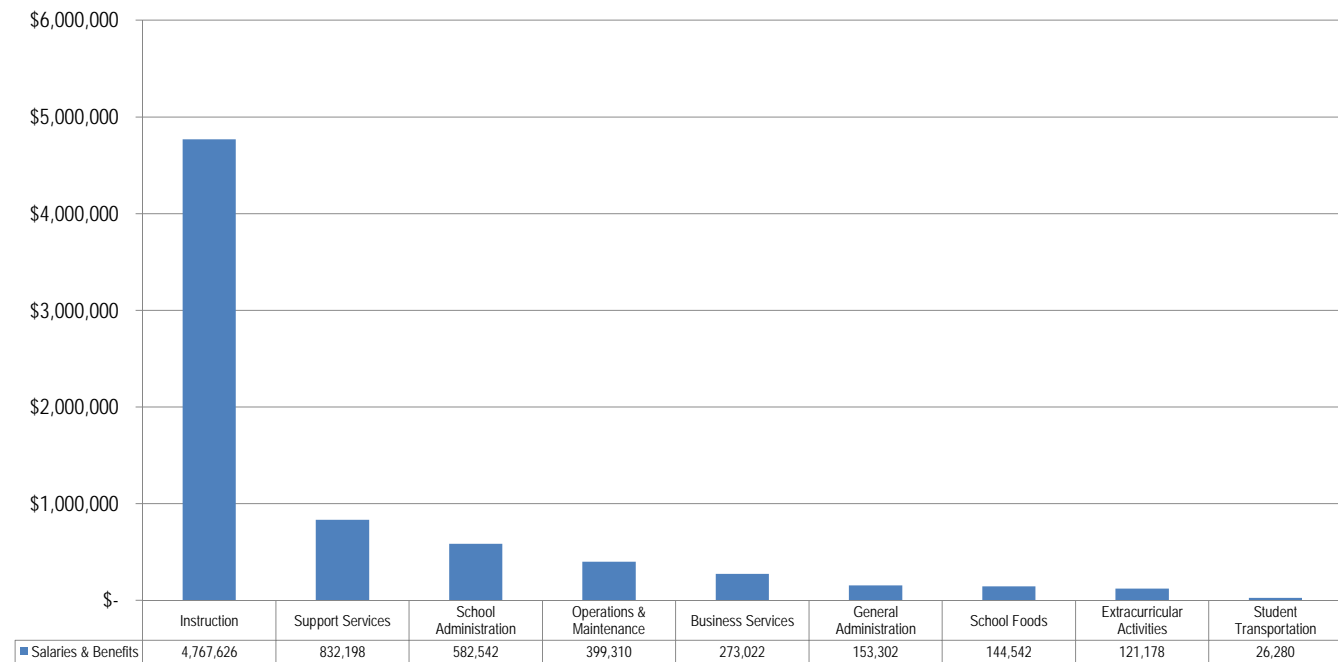
Bozeman Public Schools
FY2016-17 Budgeted Expenditures by Object
Retirement Funds



Bozeman Public Schools
FY2016-17 Budgeted Expenditures by Function
Retirement Funds



Bozeman Public Schools
2016-17 Budgeted Expenditures - Retirement Funds



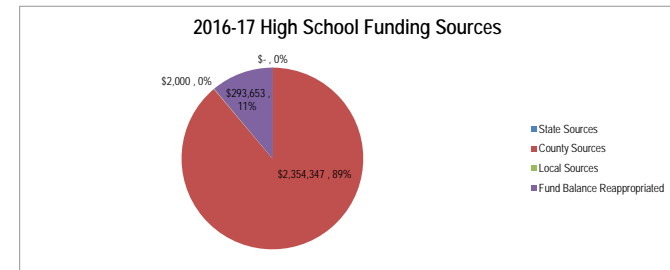
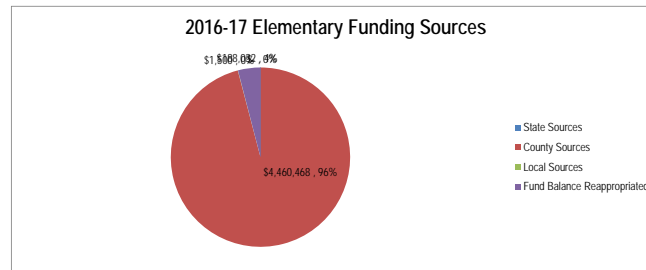
Bozeman Public Schools
2016-17 Revenue Budget
Retirement Fund

Revenue by Source	Elementary District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
<u>State of Montana:</u>							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed.	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
County Retirement Distribution	3,370,339	3,772,714	3,866,889	4,167,912	4,460,468	95.9%	4,935,042
Total Gallatin County Revenue	\$ 3,370,339	\$ 3,772,714	\$ 3,866,889	\$ 4,167,912	\$ 4,460,468	95.9%	\$ 4,935,042
<u>District Revenue:</u>							
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Penalties and Interest on Delinquent Taxes	-	-	-	-	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
User Fees	-	-	-	-	-	0.0%	-
Investment Earnings	6,803	3,684	5,137	8,062	1,500	0.0%	1,500
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	-	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 6,803	\$ 3,684	\$ 5,137	\$ 8,062	\$ 1,500	0.0%	\$ 1,500
Total Revenue	\$ 3,377,142	\$ 3,776,398	\$ 3,872,026	\$ 4,175,974	\$ 4,461,968	96.0%	\$ 4,936,542
Fund Balance Reappropriated	\$ 19,661	\$ 573,286	\$ 131,611	\$ 130,588	\$ 188,032	4.0%	\$ 213,458
Total Funding Sources	\$ 3,396,803	\$ 4,349,684	\$ 4,003,637	\$ 4,306,562	\$ 4,650,000	100.0%	\$ 5,150,000

Revenue by Source	High School District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
<u>State of Montana:</u>							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed.	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
County Retirement Distribution	1,737,608	1,998,046	1,892,121	2,458,000	2,354,347	88.8%	2,618,975
Total Gallatin County Revenue	\$ 1,737,608	\$ 1,998,046	\$ 1,892,121	\$ 2,458,000	\$ 2,354,347	88.8%	\$ 2,618,975
<u>District Revenue:</u>							
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Penalties and Interest on Delinquent Taxes	-	-	-	-	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
User Fees	-	-	-	-	-	0.0%	-
Investment Earnings	5,223	2,974	3,204	3,894	2,000	0.1%	2,000
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	12	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 5,236	\$ 2,974	\$ 3,204	\$ 3,894	\$ 2,000	0.1%	\$ 2,000
Total Revenue	\$ 1,742,843	\$ 2,001,020	\$ 1,895,325	\$ 2,461,894	\$ 2,356,347	88.9%	\$ 2,620,975
Fund Balance Reappropriated	\$ 314,892	\$ 597,954	\$ 205,879	\$ -	\$ 293,653	11.1%	\$ 294,023
Total Funding Sources	\$ 2,057,736	\$ 2,598,974	\$ 2,101,204	\$ 2,461,894	\$ 2,650,000	100.0%	\$ 2,914,998

Tax Information	Elementary District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Taxable Value	\$ 124,859,611	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 136,047,046	\$ 138,767,987
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00	0.00

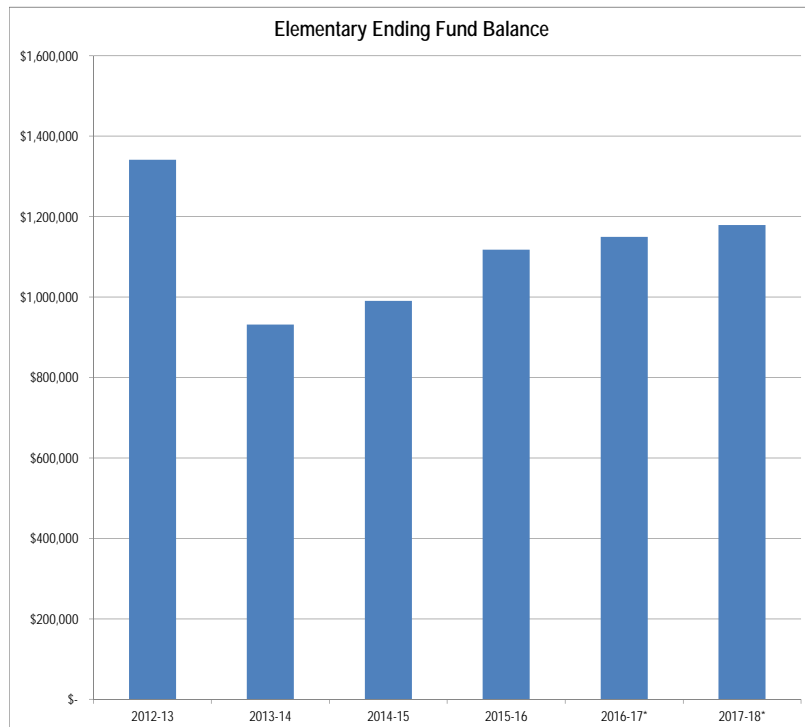
Tax Information	High School District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Taxable Value	\$ 148,311,838	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 162,513,754	\$ 165,764,029
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Bozeman Public Schools
Fund Balance and Reserve Analysis
Retirement Fund

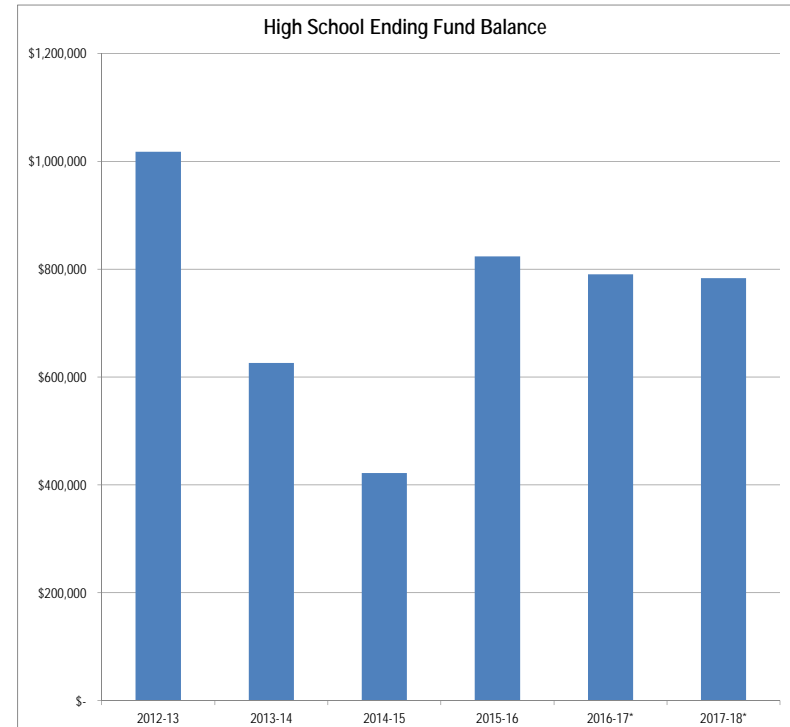
Fund Balance Analysis and Projections	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ 1,209,661	\$ 1,341,486	\$ 931,611	\$ 990,588	\$ 1,118,032	\$ 1,149,545
Plus: Revenue & Other Financing Sources	3,377,142	3,776,398	3,872,026	4,175,974	4,461,968	4,936,542
Less: Expenditures & Other Financing Uses*	3,245,317	4,186,273	3,813,049	4,048,530	4,430,455	4,906,848
Ending Fund Balance	\$ 1,341,486	\$ 931,611	\$ 990,588	\$ 1,118,032	\$ 1,149,545	\$ 1,179,239

Reserves Analysis	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ 1,190,000	\$ 768,200	\$ 800,000	\$ 860,000	\$ 930,000	\$ 1,030,000
Plus Fund Balance Reappropriated	19,661	573,286	131,611	130,588	188,032	119,545
Beginning Fund Balance	\$ 1,209,661	\$ 1,341,486	\$ 931,611	\$ 990,588	\$ 1,118,032	\$ 1,149,545
Budget Amount	\$ 3,400,000	\$ 4,351,000	\$ 4,000,000	\$ 4,300,000	\$ 4,650,000	\$ 5,150,000
Reserves as a Percent of Budget	35.00%	17.66%	20.00%	20.00%	20.00%	20.00%
Legal Reserves Limit	35%	20%	20%	20%	20%	20%



Fund Balance Analysis and Projections	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ 1,035,892	\$ 1,017,954	\$ 625,879	\$ 422,204	\$ 823,653	\$ 790,596
Plus: Revenue & Other Financing Sources	1,742,843	2,001,020	1,895,325	2,461,894	2,356,347	2,620,975
Less: Expenditures & Other Financing Uses*	1,760,781	2,393,096	2,099,000	2,060,444	2,389,404	2,628,342
Ending Fund Balance	\$ 1,017,954	\$ 625,879	\$ 422,204	\$ 823,653	\$ 790,596	\$ 783,229

Reserves Analysis	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ 721,000	\$ 420,000	\$ 420,000	\$ 422,204	\$ 530,000	\$ 583,000
Plus Fund Balance Reappropriated	314,892	597,954	205,879	-	293,653	207,597
Beginning Fund Balance	\$ 1,035,892	\$ 1,017,954	\$ 625,879	\$ 422,204	\$ 823,653	\$ 790,596
Budget Amount	\$ 2,060,000	\$ 2,600,000	\$ 2,100,000	\$ 2,460,000	\$ 2,650,000	\$ 2,914,998
Reserves as a Percent of Budget	35.00%	16.15%	20.00%	17.16%	20.00%	20.00%
Legal Reserves Limit	35%	20%	20%	20%	20%	20%



* Anticipated expenditures may be less than spending authority established by budget limit

Adult Education Fund

Bozeman Public Schools



2016-17 Adopted Budget

Adult Education Fund

Overview

The Adult Education Fund is required for districts operating an adult education program in accordance with 20-7-702, MCA. Adult education programs may provide any area of instruction approved by the trustees, including basic, secondary, and vocational/technical education.

Financing

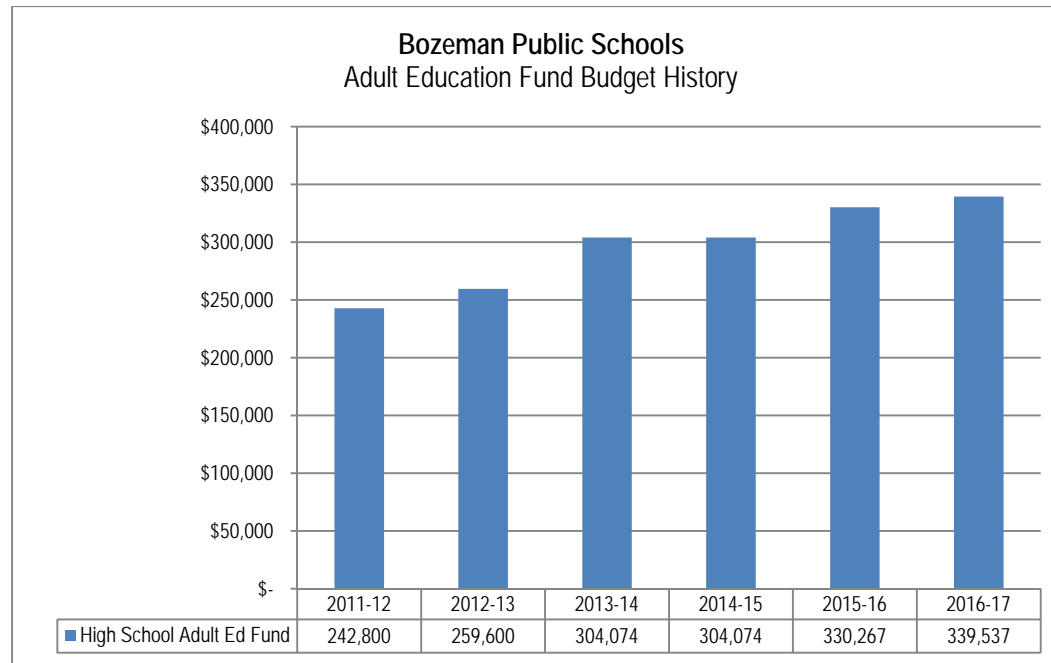
The Adult Education Fund has two primary financing sources. The first is course fees for students. Trustees are allowed to charge for tuition and equipment and materials, and those charges can be determined on a course-by-course basis. The second funding source is local tax revenue. A permissive (i.e., non-voted) local levy allows districts to finance Adult Education Fund costs in excess of the fee income. There is no limit on the amount of this levy.

Bozeman Public Schools Overview

The Bozeman School District offers a robust adult and community education program. A pool of more than 50 teachers provide educational opportunities in a variety of content areas. In addition to administering the HiSET high school equivalency exam, the Adult and Community Education department offers 45-50 classes each quarter, serving more than 2,000 community adults each year.

Budget History

The District's Adult Ed program is growing along with the rest of the District. That growing programs requires growing budgets, as the graph below shows:



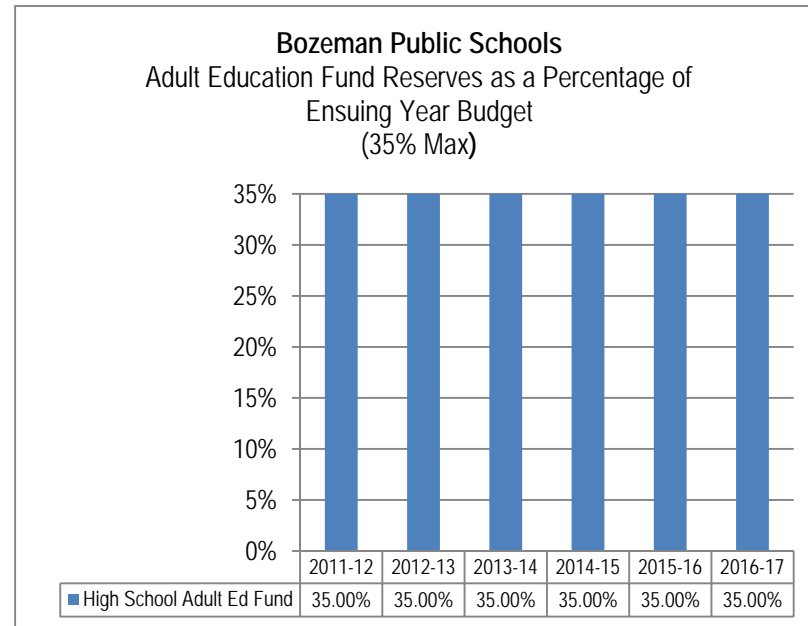
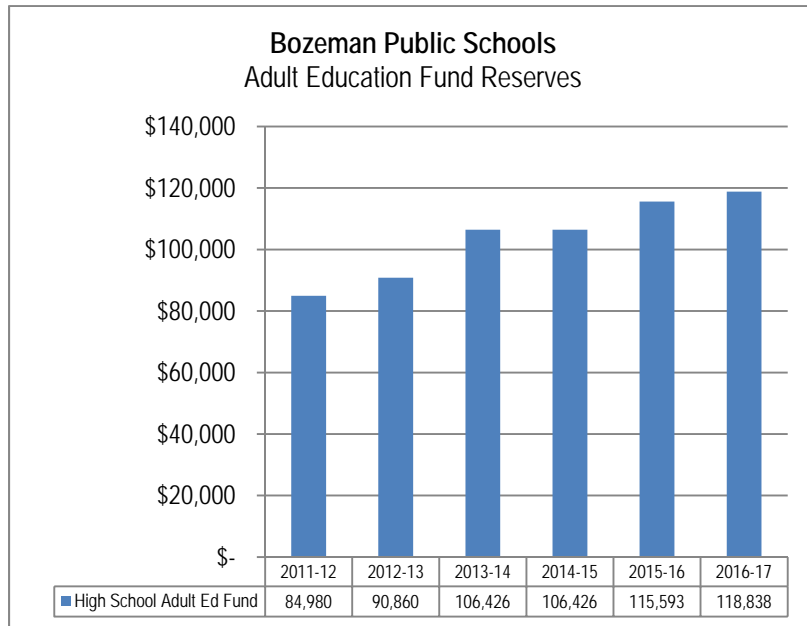
Fund Balances and Reserves

Because state law restricts Adult Ed Fund expenditures to adult education costs, Adult Ed Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Adult Ed Fund. State law ([20-7-713, MCA](#)) limits districts to a maximum reserve of 35% in the Adult Ed Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

Ending fund balances continue to grow in the Adult Ed Fund. The District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Adult Ed Fund balances have not been made.



Bozeman Public Schools
2016-17 Expenditure Budget
Adult Education Fund

Location: [All Locations](#)

	Elementary District						
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
October 1 Enrollment	4,223	4,321	4,509	4,593	4,675	4,760	4,890
Budget Per Student	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Budget By Function	Elementary District						
	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Actual Expenditures 2014-15	Estimated Actual 2015-16	Adopted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Support Services	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

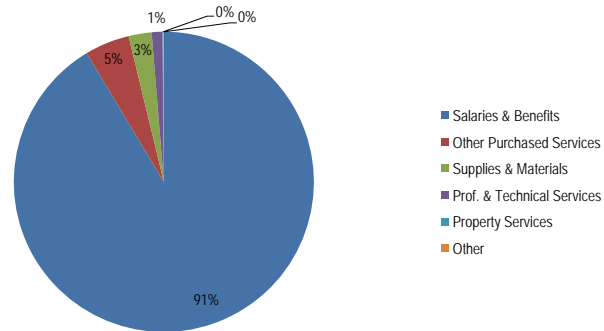
Budget By Object	Elementary District						
	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Actual Expenditures 2014-15	Estimated Actual 2015-16	Adopted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-	-
Property Services	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	High School District						
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
October 1 Enrollment	1,963	1,973	1,996	2,119	2,201	2,274	2,330
Budget Per Student	\$ 106.08	\$ 117.56	\$ 113.99	\$ 110.06	\$ 154.26	\$ 162.18	\$ 165.09

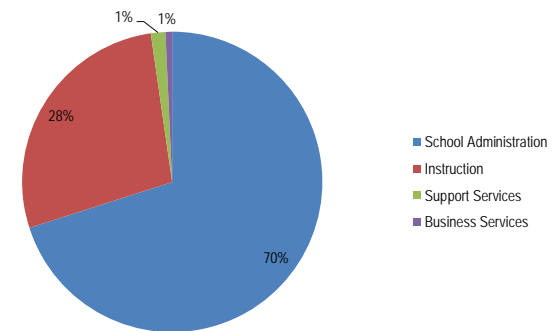
Budget By Function	High School District						
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Adopted Budget 2016-17 \$ %	Projected Budget 2016-17	Projected Budget 2018-19
Instruction	\$ 38,339	\$ 39,945	\$ 35,891	\$ 48,677	\$ 93,833 27.6%	95,776	100,348
Support Services	12,624	16,006	6,225	4,786	5,330 1.6%	5,335	5,720
General Administration	-	-	-	-	- 0.0%	-	-
School Administration	155,047	174,881	183,682	178,368	237,874 70.1%	265,197	275,922
Business Services	2,217	1,104	1,733	1,378	2,500 0.7%	2,500	2,680
Operations & Maintenance	-	-	-	-	- 0.0%	-	-
Student Transportation	-	-	-	-	- 0.0%	-	-
School Foods	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-
Other	-	-	-	-	- 0.0%	-	-
Total For Location	\$ 208,226	\$ 231,937	\$ 227,531	\$ 233,209	\$ 339,537 100.0%	\$ 368,808	\$ 384,670

Budget By Object	High School District						
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Adopted Budget 2016-17 \$ %	Projected Budget 2016-17	Projected Budget 2018-19
Salaries & Benefits	\$ 187,702	\$ 200,925	\$ 204,491	\$ 212,036	\$ 310,287 91.4%	\$ 339,558	\$ 353,320
Prof. & Technical Services	3,583	3,337	3,898	2,967	3,900 1.1%	3,900	4,170
Property Services	-	-	114	-	250 0.1%	250	270
Other Purchased Services	11,646	11,779	12,869	10,701	16,400 4.8%	16,400	17,570
Supplies & Materials	5,245	15,740	6,109	7,445	8,500 2.5%	8,500	9,130
Property & Equipment	-	-	-	-	- 0.0%	-	-
Debt Service	-	-	-	-	- 0.0%	-	-
Other	50	155	50	60	200 0.1%	200	210
Total For Location	\$ 208,226	\$ 231,937	\$ 227,531	\$ 233,209	\$ 339,537 100.0%	\$ 368,808	\$ 384,670

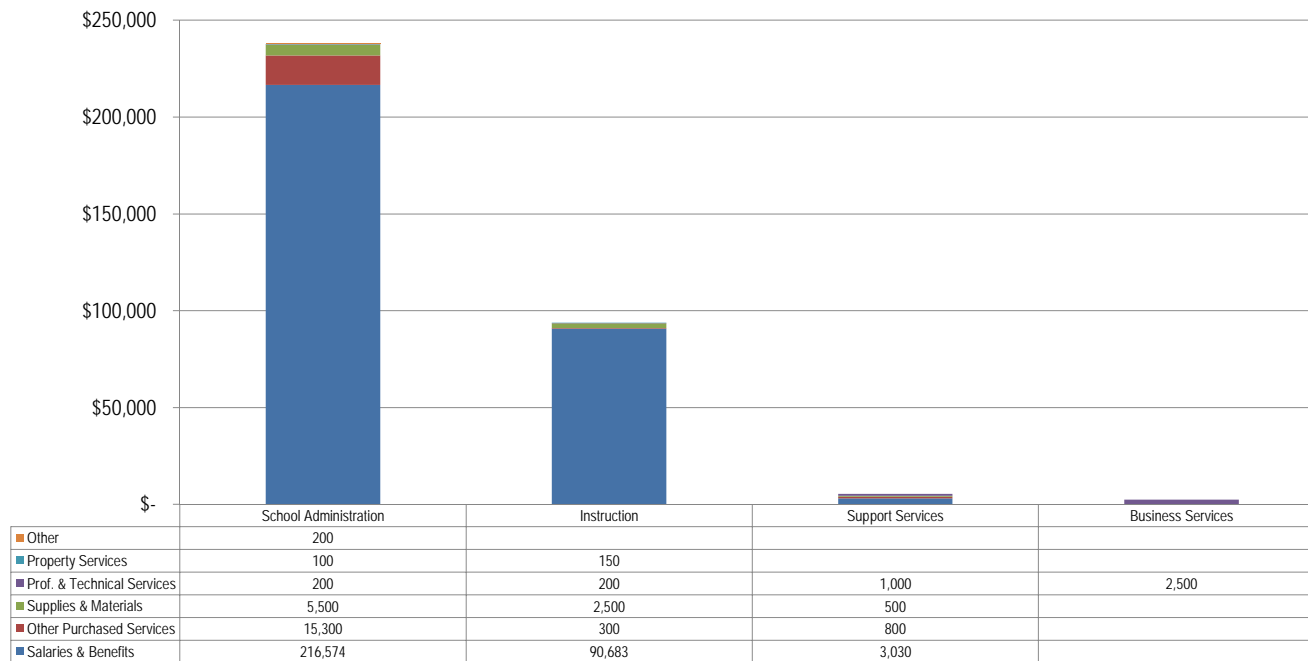
Bozeman Public Schools
FY2016-17 Budgeted Expenditures by Object
Adult Education Fund



Bozeman Public Schools
FY2016-17 Budgeted Expenditures by Function
Adult Education Fund

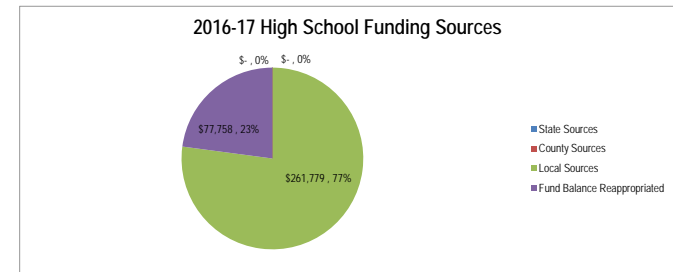


Bozeman Public Schools
2016-17 Budgeted Expenditures - Adult Education Fund



Bozeman Public Schools
2016-17 Revenue Budget
Adult Education Fund

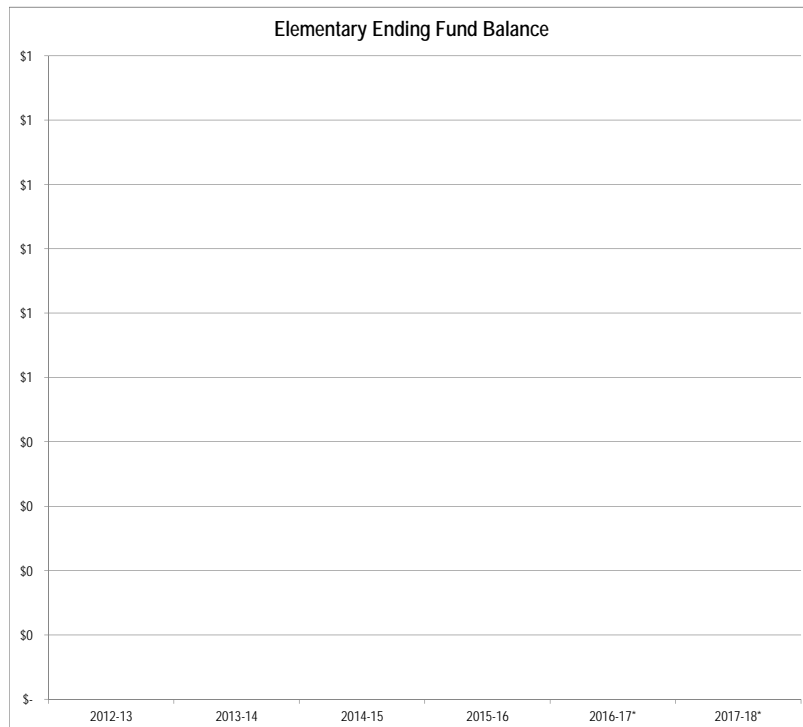
Revenue by Source	Elementary District							High School District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
<u>State of Montana:</u>														
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
State Special Ed.	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>Gallatin County:</u>														
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>District Revenue:</u>														
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170,800	\$ 230,223	\$ 198,650	\$ 198,233	\$ 233,779	68.9%	\$ 274,652
Penalties and Interest on Delinquent Taxes	-	-	-	-	-	-	-	704	471	395	337	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
User Fees	-	-	-	-	-	-	-	41,140	41,238	40,338	29,929	27,500	8.1%	27,500
Investment Earnings	-	-	-	-	-	-	-	866	954	1,116	1,342	500	0.1%	500
Transportation Fee - Individual	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
Other Revenue	-	-	-	-	-	-	-	957	350	44	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-
Total District Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 214,467	\$ 273,235	\$ 240,544	\$ 229,841	\$ 261,779	77.1%	\$ 302,652
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 214,467	\$ 273,235	\$ 240,544	\$ 229,841	\$ 261,779	77.1%	\$ 302,652
Fund Balance Reappropriated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,137	\$ 38,812	\$ 80,110	\$ 84,371	\$ 77,758	22.9%	\$ 66,156
Total Funding Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 262,604	\$ 312,047	\$ 320,654	\$ 314,212	\$ 339,537	100.0%	\$ 368,808
Tax Information	Elementary District							High School District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Taxable Value	\$ 124,859,611	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 136,047,046	\$ 138,767,987	\$ 148,311,838	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 162,513,754	\$ 165,764,029
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.15	1.53	1.23	1.30	1.47	1.69	1.75



Bozeman Public Schools
Fund Balance and Reserve Analysis
Adult Education Fund

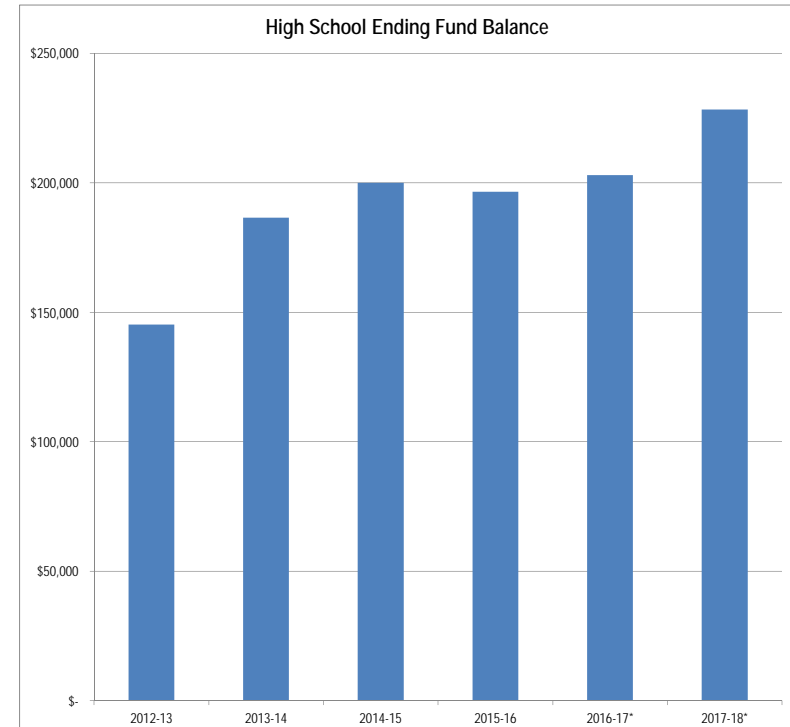
Fund Balance Analysis and Projections	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Revenue & Other Financing Sources	-	-	-	-	-	-
Less: Expenditures & Other Financing Uses*	-	-	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Reserves Analysis	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	-	-	-	-	-	-
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Budget Amount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



Fund Balance Analysis and Projections	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ 138,997	\$ 145,238	\$ 186,536	\$ 199,964	\$ 196,596	\$ 203,044
Plus: Revenue & Other Financing Sources	214,467	273,235	240,959	229,841	261,779	302,652
Less: Expenditures & Other Financing Uses*	208,226	231,937	227,531	233,209	255,331	277,342
Ending Fund Balance	\$ 145,238	\$ 186,536	\$ 199,964	\$ 196,596	\$ 203,044	\$ 228,354

Reserves Analysis	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ 90,860	\$ 106,426	\$ 106,426	\$ 115,593	\$ 118,838	\$ 129,083
Plus Fund Balance Reappropriated	48,137	38,812	80,110	84,371	77,758	73,962
Beginning Fund Balance	\$ 138,997	\$ 145,238	\$ 186,536	\$ 199,964	\$ 196,596	\$ 203,044
Budget Amount	\$ 259,600	\$ 304,074	\$ 304,074	\$ 330,267	\$ 339,537	\$ 368,808
Reserves as a Percent of Budget	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
Legal Reserves Limit	35%	35%	35%	35%	35%	35%



* Anticipated expenditures may be less than spending authority established by budget limit

Technology Depreciation & Acquisition Fund

Bozeman Public Schools



2016-17 Adopted Budget

Technology Acquisition and Depreciation Fund

Overview

The Technology Acquisition and Depreciation Fund ("Technology Fund") is authorized by 20-9-533, MCA. Districts can use the Technology Fund to finance:

- The acquisition and maintenance of computer equipment
- Technical training for school personnel
- Cloud computing service, for levies approved after July 1, 2013.

Financing

There are two primary funding sources in the Technology Fund. The first is the State Technology Aid payment. The state legislature appropriates an amount every biennium, and the Montana Office of Public Instruction allocates that amount to districts based on their BASE budget.

Districts may also seek voter approval for property taxes to support the Technology Fund. These levies are subject to different limitations based on the date voters approved them.

- Levies approved prior to July 1, 2013 may be perpetual in nature. However, they are limited to an amount each year that does not exceed 20% of the original cost of District-owned technology equipment, and the amount budgeted may not, over time, exceed 150% of the original cost of that equipment.
- Levies approved on or after July 1, 2013 are limited to a 10-year duration. However, these levies are not subject to the annual and lifetime depreciation limits. Additionally, levies passed after this date also cause levies approved *before* this date to fall subject to the same requirements as the new levy. That is, if a district has a perpetual levy and subsequently passes a new levy, the perpetual levy will have a maximum duration of 10 years.

Bozeman Public Schools Overview

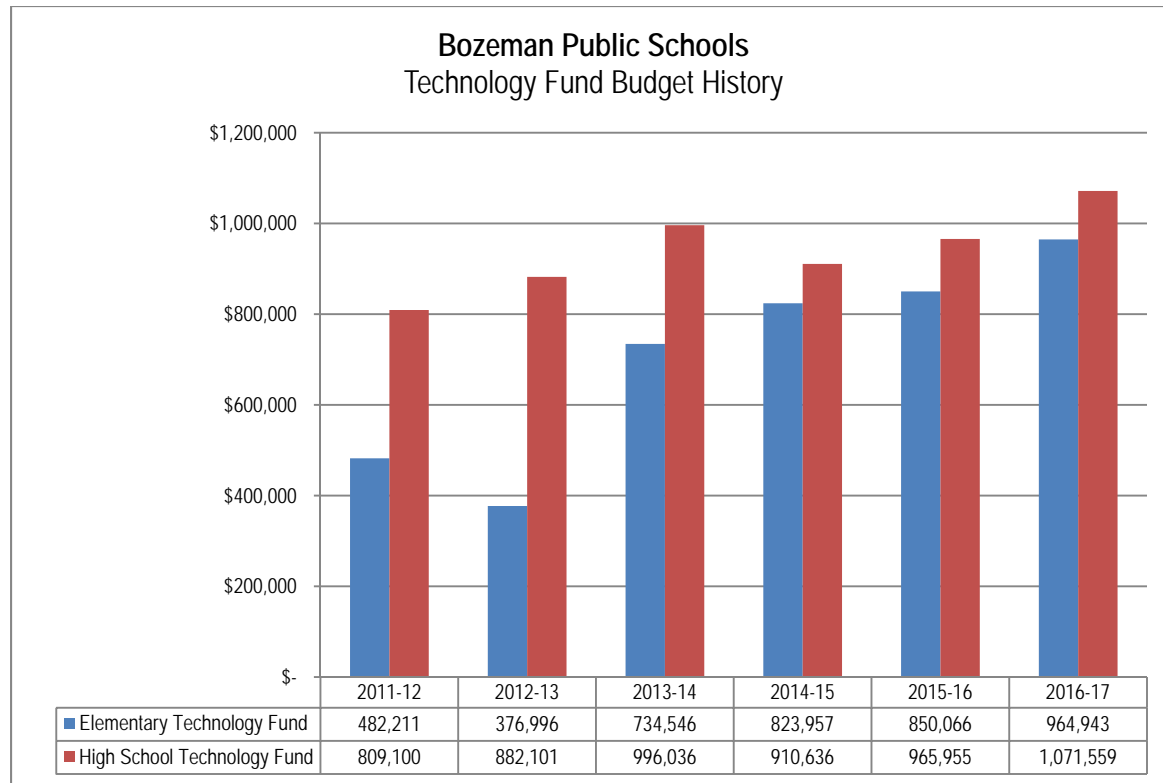
Both the Elementary and High School Districts have levies that voters approved prior to July 1, 2013. The High School District has a permanent levy, fixed in the amount of \$200,000. The Elementary District levy is also perpetual, but it is a variable amount. The Elementary levy is 3 mills, so the amount of the levy will change with the value of a mill.

In addition to the standard revenue, the Bozeman School District has chosen to allocate its discretionary block grant allocations to increase the Technology Funds. Totalling \$281,250, districts can allocate these block grants to any budgeted fund, either to increase spending authority or reduce local taxes.

The Bozeman School District maintains a comprehensive Technology Plan that guides Technology Fund purchases. That document can be accessed [online](#).

Budget History

Technology Fund budgets are largely contingent on fund balance carried forward from the previous fiscal year. The Technology Plan calls for expenditures that vary widely by year, so ending fund balances can vary widely as well. As a result, Technology Fund budgets do not show a consistent pattern or trend from year to year:



Fund Balances and Reserves

Because state law restricts Technology Fund expenditures to specific purposes, Technology Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Technology Fund. State law does not allow a reserve in the Technology Fund, so all fund balances must be reappropriated—or used to increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Technology Fund balances have not been made.

Bozeman Public Schools
2016-17 Expenditure Budget
Technology Fund

Location: [All Locations](#)

	Elementary District						
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
October 1 Enrollment	4,223	4,321	4,509	4,593	4,675	4,760	4,890
Budget Per Student	\$ 52.48	\$ 122.39	\$ 119.08	\$ 100.57	\$ 206.40	\$ 233.26	\$ 258.45

Budget By Function	Elementary District							
	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Actual Expenditures 2014-15	Estimated Actual 2015-16	Adopted Budget 2016-17		Projected Budget 2017-18	Projected Budget 2018-19
					\$	%		
Instruction	\$ 139,673	\$ 352,658	\$ 265,927	\$ 239,006	\$ 964,943	100.0%	1,110,311	1,263,841
Support Services	51,356	70,216	90,481	12,161	-	0.0%	-	-
General Administration	-	855	-	-	-	0.0%	-	-
School Administration	5,996	4,689	1,524	-	-	0.0%	-	-
Business Services	24,591	99,609	178,997	171,961	-	0.0%	-	-
Operations & Maintenance	-	828	-	-	-	0.0%	-	-
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	38,784	-	0.0%	-	-
Total For Location	\$ 221,617	\$ 528,854	\$ 536,929	\$ 461,912	\$ 964,943	100.0%	\$ 1,110,311	\$ 1,263,841

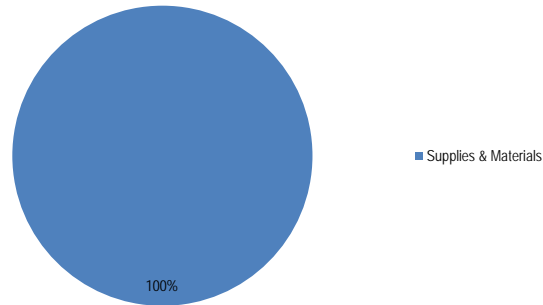
Budget By Object	Elementary District							
	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Actual Expenditures 2014-15	Estimated Actual 2015-16	Adopted Budget 2016-17		Projected Budget 2017-18	Projected Budget 2018-19
					\$	%		
Salaries & Benefits	\$ 9,267	\$ 11,912	\$ 12,008	\$ 10,607	\$ -	0.0%	\$ -	\$ -
Prof. & Technical Services	3,616	73,433	119,497	74,789	-	0.0%	-	-
Property Services	-	-	-	-	-	0.0%	-	-
Other Purchased Services	1,495	-	-	-	-	0.0%	-	-
Supplies & Materials	207,239	404,666	293,143	304,044	964,943	100.0%	1,110,311	1,263,841
Property & Equipment	-	38,844	112,281	72,473	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 221,617	\$ 528,854	\$ 536,929	\$ 461,912	\$ 964,943	100.0%	\$ 1,110,311	\$ 1,263,841

	High School District						
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
October 1 Enrollment	1,963	1,973	1,996	2,119	2,201	2,274	2,330
Budget Per Student	\$ 140.20	\$ 241.02	\$ 150.49	\$ 116.89	\$ 486.85	\$ 482.76	\$ 482.42

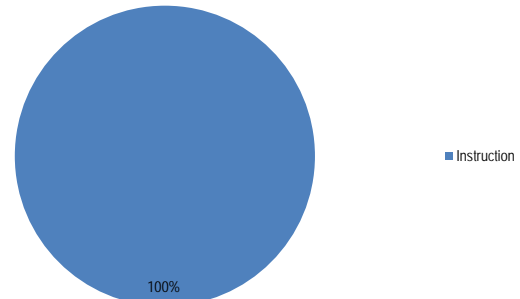
Budget By Function	High School District							
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Adopted Budget 2016-17		Projected Budget 2016-17	Projected Budget 2018-19
					\$	%		
Instruction	\$ 257,990	\$ 405,500	\$ 197,030	\$ 142,176	\$ 1,071,559	100.0%	1,097,800	1,124,042
Support Services	9,642	50,893	5,490	2,461	-	0.0%	-	-
General Administration	-	855	-	-	-	0.0%	-	-
School Administration	4,658	-	-	-	-	0.0%	-	-
Business Services	2,915	17,454	97,867	102,055	-	0.0%	-	-
Operations & Maintenance	-	828	-	-	-	0.0%	-	-
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	1,000	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 275,204	\$ 475,529	\$ 300,387	\$ 247,692	\$ 1,071,559	100.0%	\$ 1,097,800	\$ 1,124,042

Budget By Object	High School District							
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Adopted Budget 2016-17		Projected Budget 2016-17	Projected Budget 2018-19
					\$	%		
Salaries & Benefits	\$ 4,662	\$ 5,595	\$ 5,490	\$ 2,461	\$ -	0.0%	\$ -	\$ -
Prof. & Technical Services	10,966	45,598	120,819	110,648	-	0.0%	-	-
Property Services	-	-	-	-	-	0.0%	-	-
Other Purchased Services	1,495	-	3,135	3,135	-	0.0%	-	-
Supplies & Materials	258,081	389,361	137,135	86,848	1,071,559	100.0%	1,097,800	1,124,042
Property & Equipment	-	34,977	33,808	44,599	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ 275,204	\$ 475,529	\$ 300,387	\$ 247,692	\$ 1,071,559	100.0%	\$ 1,097,800	\$ 1,124,042

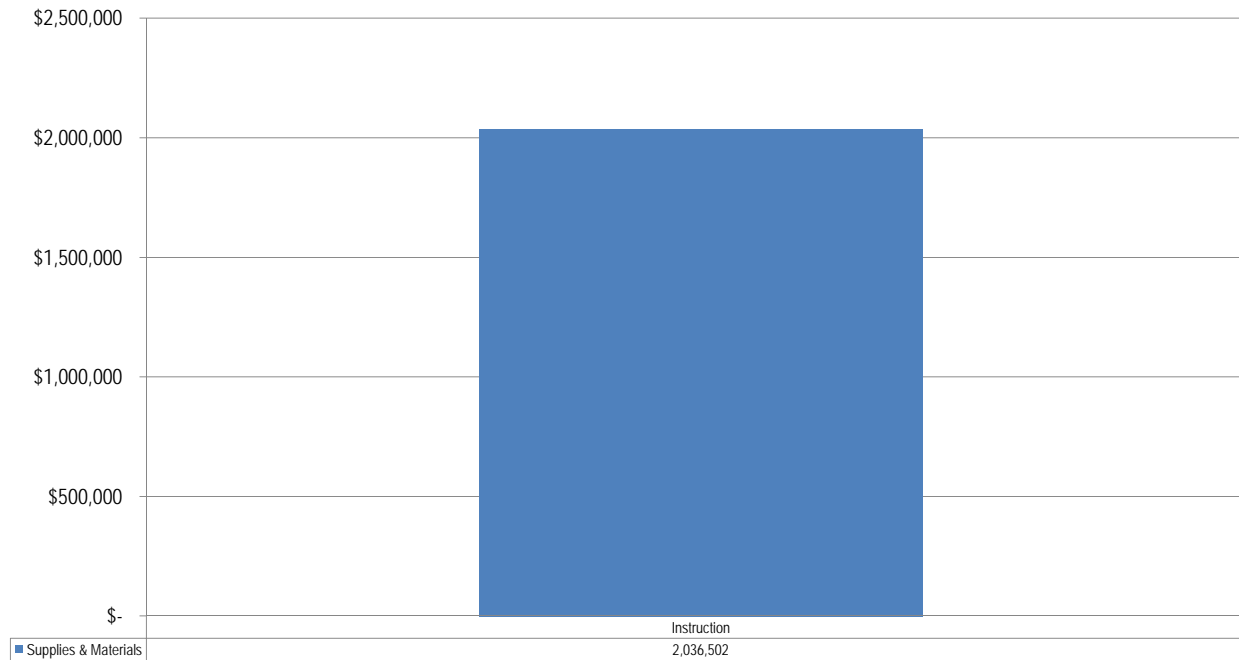
Bozeman Public Schools
FY2016-17 Budgeted Expenditures by Object
Technology Funds



Bozeman Public Schools
FY2016-17 Budgeted Expenditures by Function
Technology Funds



Bozeman Public Schools
2016-17 Budgeted Expenditures - Technology Funds

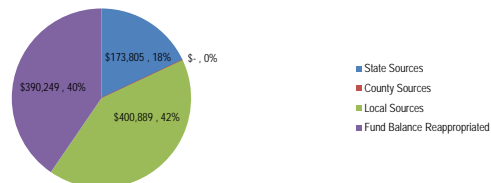


**Bozeman Public Schools
2016-17 Revenue Budget
Technology Fund**

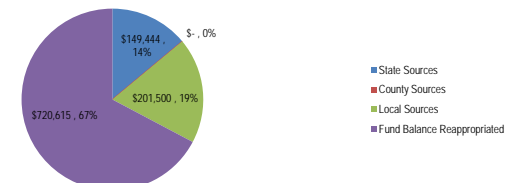
Revenue by Source	Elementary District							High School District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
<u>State of Montana:</u>														
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-
State Special Ed.	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-
State Technology Payment	24,360	50,779	26,241	26,869	27,449	2.8%	27,449	13,168	26,823	13,819	13,743	14,550	1.4%	14,550
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-
Combined Fund School Block Grant	75,375	75,375	146,355	146,355	146,355	15.2%	146,355	86,472	86,472	134,895	134,895	134,895	12.6%	134,895
Property Tax Reimbursement	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-
SB96 Combined Block Grant Reimbursement	29,006	-	57,856	-	-	0.0%	-	32,036	-	40,142	-	-	0.0%	-
Total State of Montana Revenue	\$ 128,740	\$ 126,154	\$ 230,453	\$ 173,225	\$ 173,805	18.0%	\$ 173,805	\$ 131,676	\$ 113,295	\$ 188,856	\$ 148,637	\$ 149,444	13.9%	\$ 149,444
<u>Gallatin County:</u>														
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
County Retirement Distribution	-	-	-	-	-	0.0%	-	-	-	-	-	0.0%	-	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
<u>District Revenue:</u>														
Property Tax Levy	\$ 199,077	\$ 375,731	\$ 400,186	\$ 384,377	\$ 400,138	41.5%	\$ 408,141	\$ 201,095	\$ 199,010	\$ 204,737	\$ 199,919	\$ 200,000	18.7%	\$ 200,000
Penalties and Interest on Delinquent Taxes	1,397	595	449	583	-	0.0%	-	829	494	376	351	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
User Fees	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Investment Earnings	1,255	917	843	995	750	0.1%	750	2,929	2,269	1,957	3,581	1,500	0.1%	1,500
Transportation Fee - Individual	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Other Revenue	-	-	1,228	-	-	0.0%	-	17	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Prior Period Adjustment	-	-	-	-	-	0.0%	-	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 201,729	\$ 377,244	\$ 402,706	\$ 385,954	\$ 400,889	41.5%	\$ 408,891	\$ 204,870	\$ 201,773	\$ 207,070	\$ 203,850	\$ 201,500	18.8%	\$ 201,500
Total Revenue	\$ 330,469	\$ 503,398	\$ 633,159	\$ 559,179	\$ 574,694	59.6%	\$ 582,696	\$ 336,546	\$ 315,068	\$ 395,926	\$ 352,488	\$ 350,944	32.8%	\$ 350,944
Fund Balance Reappropriated	\$ 47,256	\$ 222,210	\$ 196,753	\$ 292,983	\$ 390,249	40.4%	\$ 527,615	\$ 548,425	\$ 680,741	\$ 520,280	\$ 615,818	\$ 720,615	67.2%	\$ 746,856
Total Funding Sources	\$ 377,725	\$ 725,607	\$ 829,912	\$ 852,162	\$ 964,943	100.0%	\$ 1,110,311	\$ 884,971	\$ 995,809	\$ 916,206	\$ 968,305	\$ 1,071,559	100.0%	\$ 1,124,042

Tax Information	Elementary District							High School District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Taxable Value	\$ 124,859,611	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 136,047,046	\$ 138,761,987	\$ 148,311,838	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 162,513,754	\$ 165,764,029
Levied Mills	1.60	3.00	3.00	3.00	3.00	3.00	3.00	1.35	1.31	1.27	1.31	1.26	1.23	1.21

2016-17 Elementary Funding Sources



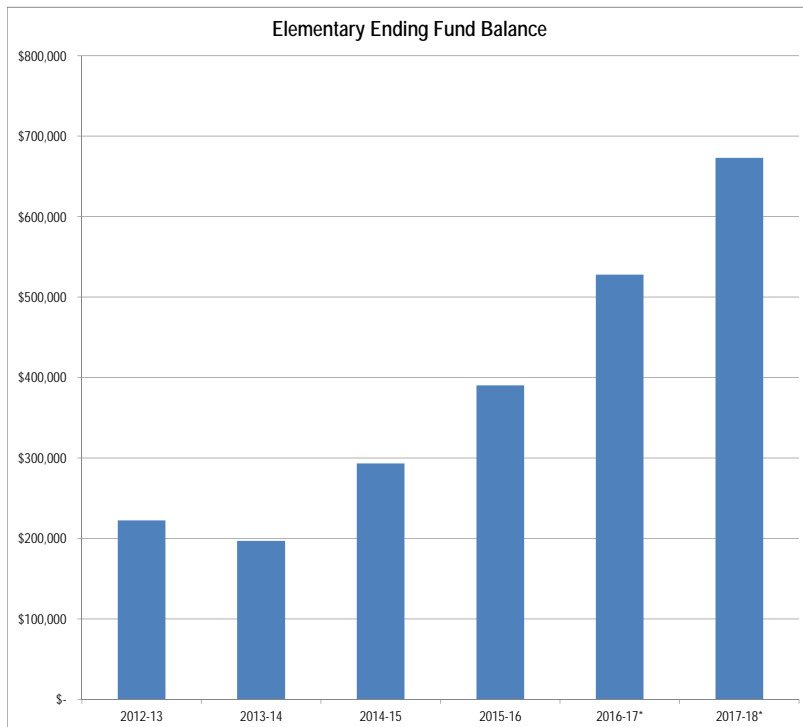
2016-17 High School Funding Sources



Bozeman Public Schools
Fund Balance and Reserve Analysis
Technology Fund

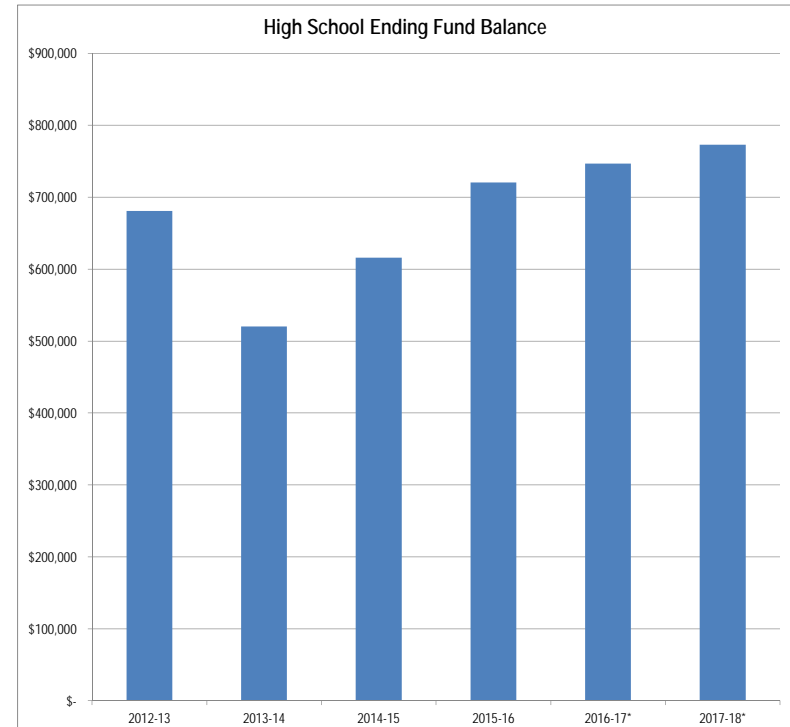
Fund Balance Analysis and Projections	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ 113,358	\$ 222,211	\$ 196,754	\$ 292,983	\$ 390,249	\$ 527,647
Plus: Revenue & Other Financing Sources	330,469	503,398	633,159	559,179	574,726	582,728
Less: Expenditures & Other Financing Uses*	221,617	528,854	536,929	461,912	437,328	437,328
Ending Fund Balance	\$ 222,211	\$ 196,754	\$ 292,983	\$ 390,249	\$ 527,647	\$ 673,047

Reserves Analysis	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ 66,102	\$ 1	\$ 1	\$ 0	\$ -	\$ -
Plus Fund Balance Reappropriated	47,256	222,210	196,753	292,983	390,249	527,647
Beginning Fund Balance	\$ 113,358	\$ 222,211	\$ 196,754	\$ 292,983	\$ 390,249	\$ 527,647
Budget Amount	\$ 376,996	\$ 734,546	\$ 823,957	\$ 850,066	\$ 964,975	\$ 1,110,375
Reserves as a Percent of Budget	17.53%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



Fund Balance Analysis and Projections	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ 619,400	\$ 680,742	\$ 520,280	\$ 615,819	\$ 720,615	\$ 746,856
Plus: Revenue & Other Financing Sources	336,546	315,068	395,926	352,488	350,944	350,944
Less: Expenditures & Other Financing Uses*	275,204	475,529	300,387	247,692	324,703	324,703
Ending Fund Balance	\$ 680,742	\$ 520,280	\$ 615,819	\$ 720,615	\$ 746,856	\$ 773,097

Reserves Analysis	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ 70,976	\$ 0	\$ 0	\$ 1	\$ -	\$ -
Plus Fund Balance Reappropriated	548,425	680,741	520,280	615,818	720,615	746,856
Beginning Fund Balance	\$ 619,400	\$ 680,742	\$ 520,280	\$ 615,819	\$ 720,615	\$ 746,856
Budget Amount	\$ 882,101	\$ 996,036	\$ 910,636	\$ 965,955	\$ 1,071,559	\$ 1,097,800
Reserves as a Percent of Budget	8.05%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



* Anticipated expenditures may be less than spending authority established by budget limit

Flexibility Fund

Bozeman Public Schools



2016-17 Adopted Budget

Flexibility Fund

Overview

The Flexibility Fund is authorized by Section 20-9-543, MCA, for the purpose of paying salaries, operating expenses, building expenses, purchasing supplies and equipment, and certain innovative programs.

Financing

SB410 passed by the 2015 legislature also expanded the use and funding sources of the Flexibility Fund. This bill provides tax credits for individuals and corporations for charitable donations to 1) an educational improvement account for the purpose of funding innovative educational programs and technology deficiencies in public schools or 2) non-profit, private school student scholarship organizations. The amount of the tax credit is equal to the amount of the donation, not to exceed \$150. The aggregate amount of tax credits for donations to the education improvement account is limited to \$3 million in tax year 2016. If the limit is reached in a year, the aggregate amount will increase by 10 percent in the succeeding tax year.

Donations made to the educational improvement account will be distributed to public schools by the Office of Public Instruction. A taxpayer may designate a donation among 11 geographic areas in the state and/or the seven largest school districts, of which Bozeman is one. The monies must be deposited in the district's Flexibility Fund, and the district is required to report the expenditure of supplemental funding for specific schools to the Superintendent of Public Instruction.

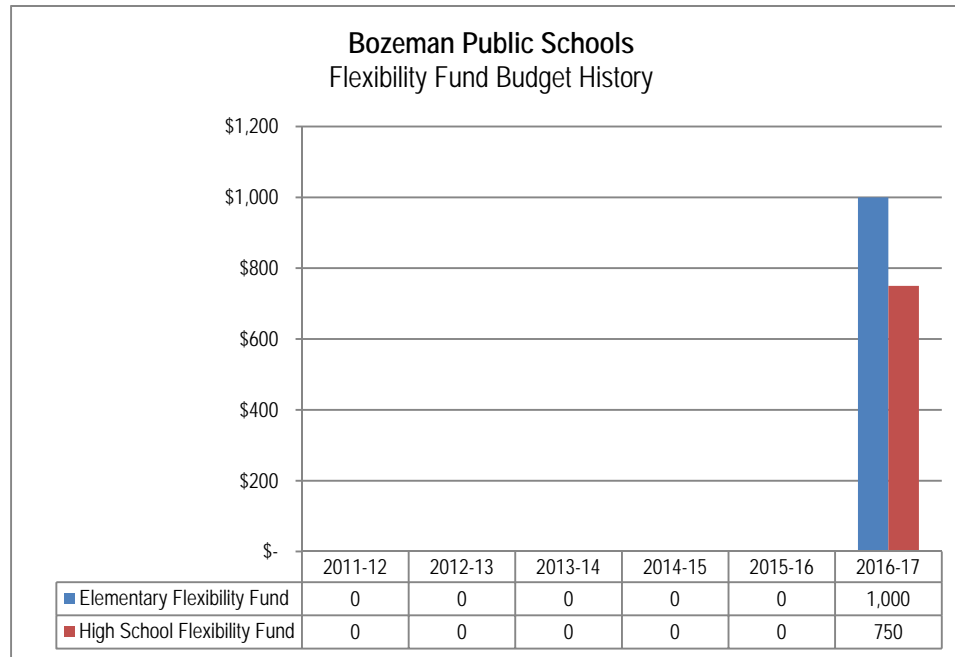
Bozeman Public Schools Overview

Many years ago, the Bozeman School maintained a Flexibility Fund. However, that fund was inactivated due to lack of use. The District has since reopened the fund, however, to account for the SB410 proceeds as required by law.

Budget History

The District does not have a history of Flexibility Fund since the budget was reopened for 2016-17. The spending authority in the Flexibility Fund is the total of the previous year's ending fund balance plus anticipated revenue. However, the District expects only minimal proceeds from the

SB410 collections, so additional revenue is not anticipated in this budget. Therefore, the adopted budget is simply the previous year's ending fund balance. Given the small amounts, expenditures from the Flexibility Fund are expected to be rare. As a result, ending fund balance—and therefore, spending authority—will likely increase over time.



Fund Balances and Reserves

Because state law restricts Flexibility Fund expenditures to specific purposes, Flexibility Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Flexibility Fund. State law does not allow a reserve in the Flexibility Fund, so all fund balances must be reappropriated—or used to increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Flexibility Fund balances have not been made.

Bozeman Public Schools
2016-17 Expenditure Budget
Flexibility Fund

Location: All Locations

Elementary District						
Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
4,223	4,321	4,509	4,593	4,675	4,760	4,890
October 1 Enrollment						
Budget Per Student				\$ 0.21	\$ 0.21	\$ 0.20

High School District						
Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
1,963	1,973	1,996	2,119	2,201	2,274	2,330
October 1 Enrollment						
Budget Per Student				\$ 0.34	\$ 0.33	\$ 0.32

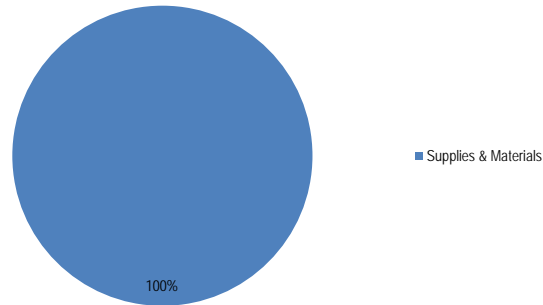
Budget By Function	Elementary District							
	Actual Expenditures	Actual Expenditures	Actual Expenditures	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17	%	2017-18	2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ 1,000	100.0%	1,000	1,000
Support Services	-	-	-	-	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	-	-	-	-	-	0.0%	-	-
Business Services	-	-	-	-	-	0.0%	-	-
Operations & Maintenance	-	-	-	-	-	0.0%	-	-
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ 1,000	100.0%	\$ 1,000	\$ 1,000

Budget By Function	High School District							
	Actual Expenditures	Actual Expenditures	Actual Expenditures	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2011-12	2012-13	2013-14	2014-15	2016-17		2016-17	2018-19
	\$				\$	%		
Instruction	\$ -	\$ -	\$ -	\$ -	\$ 750	100.0%	750	750
Support Services	-	-	-	-	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	-	-	-	-	-	0.0%	-	-
Business Services	-	-	-	-	-	0.0%	-	-
Operations & Maintenance	-	-	-	-	-	0.0%	-	-
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ 750	100.0%	\$ 750	\$ 750

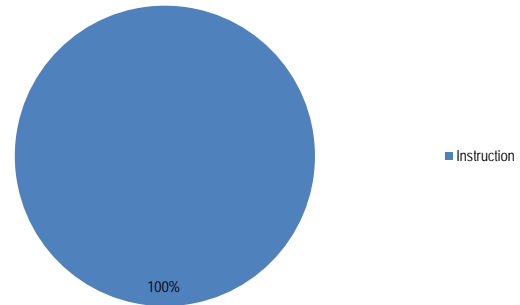
Budget By Object	Elementary District							
	Actual Expenditures	Actual Expenditures	Actual Expenditures	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2012-13	2013-14	2014-15	2015-16	2016-17		2017-18	2018-19
	\$		\$	\$	\$	%		
Salaries & Benefits	-	-	-	-	-	0.0%	-	-
Prof. & Technical Services	-	-	-	-	-	0.0%	-	-
Property Services	-	-	-	-	-	0.0%	-	-
Other Purchased Services	-	-	-	-	-	0.0%	-	-
Supplies & Materials	-	-	-	-	1,000	100.0%	1,000	1,000
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	1,000	100.0%	1,000	1,000

Budget By Object	High School District							
	Actual Expenditures	Actual Expenditures	Actual Expenditures	Estimated Actual	Adopted Budget		Projected Budget	Projected Budget
	2011-12	2012-13	2013-14	2014-15	2016-17		2016-17	2018-19
	\$				\$	%		
Salaries & Benefits	-	-	-	-	-	0.0%	-	-
Prof. & Technical Services	-	-	-	-	-	0.0%	-	-
Property Services	-	-	-	-	-	0.0%	-	-
Other Purchased Services	-	-	-	-	-	0.0%	-	-
Supplies & Materials	-	-	-	-	750	100.0%	750	750
Property & Equipment	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	0.0%	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	750	100.0%	750	750

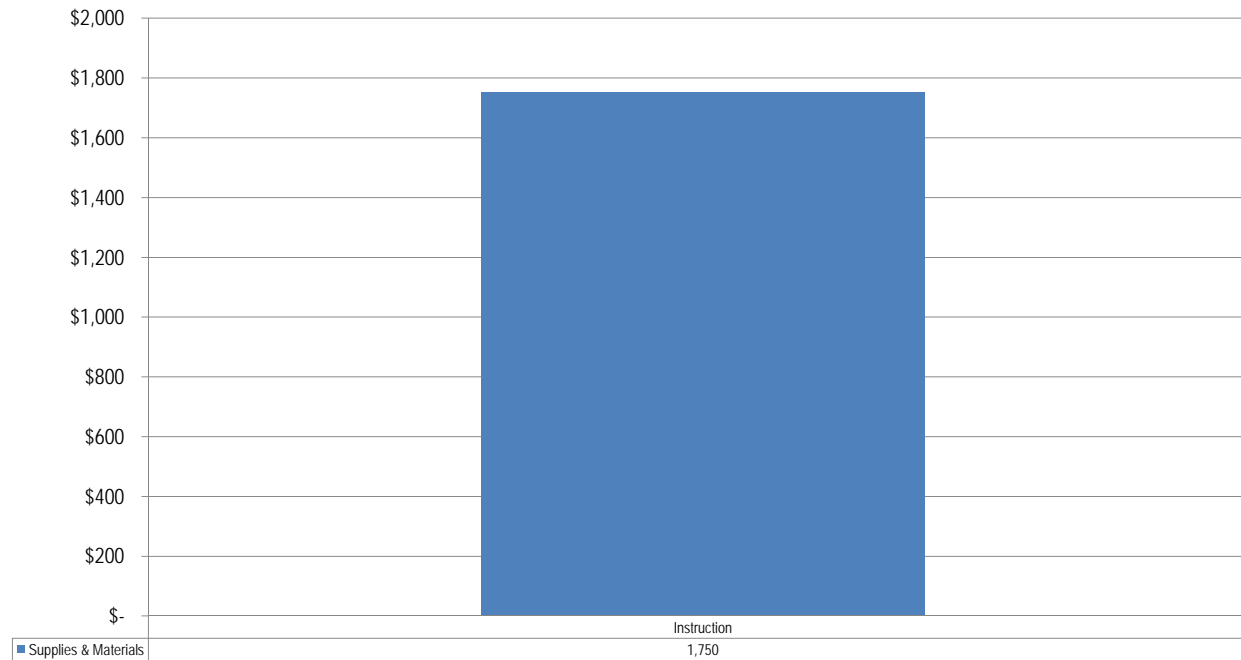
Bozeman Public Schools
FY2016-17 Budgeted Expenditures by Object
Flexibility Funds



Bozeman Public Schools
FY2016-17 Budgeted Expenditures by Function
Flexibility Funds



Bozeman Public Schools
2016-17 Budgeted Expenditures - Flexibility Funds



Bozeman Public Schools
2016-17 Revenue Budget
Flexibility Fund

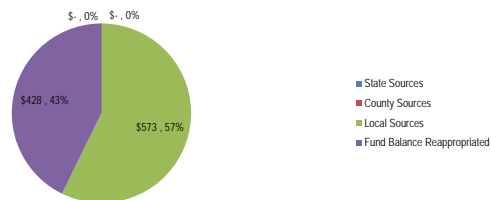
Revenue by Source	Elementary District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
<u>State of Montana:</u>							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed.	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
County Retirement Distribution	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>District Revenue:</u>							
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Penalties and Interest on Delinquent Taxes	-	-	-	-	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
User Fees	-	-	-	-	-	0.0%	-
Investment Earnings	-	-	-	-	-	0.0%	-
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	-	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	428	573	57.3%	-
Prior Period Adjustment	-	-	-	-	-	0.0%	-
Total District Revenue	\$ -	\$ -	\$ -	\$ 428	\$ 573	57.3%	\$ -
Total Revenue	\$ -	\$ -	\$ -	\$ 428	\$ 573	57.3%	\$ -
Fund Balance Reappropriated	\$ -	\$ -	\$ -	\$ -	\$ 428	42.8%	\$ 1,000
Total Funding Sources	\$ -	\$ -	\$ -	\$ 428	\$ 1,000	100.0%	\$ 1,000

Revenue by Source	High School District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
<u>State of Montana:</u>							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed.	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
County Retirement Distribution	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>District Revenue:</u>							
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Penalties and Interest on Delinquent Taxes	-	-	-	-	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
User Fees	-	-	-	-	-	0.0%	-
Investment Earnings	-	-	-	-	-	0.0%	-
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	-	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	143	81.0%	-
Prior Period Adjustment	-	-	-	-	608	81.0%	-
Total District Revenue	\$ -	\$ -	\$ -	\$ 143	\$ 608	81.0%	\$ -
Total Revenue	\$ -	\$ -	\$ -	\$ 143	\$ 608	81.0%	\$ -
Fund Balance Reappropriated	\$ -	\$ -	\$ -	\$ -	\$ 143	19.0%	\$ 750
Total Funding Sources	\$ -	\$ -	\$ -	\$ 143	\$ 750	100.0%	\$ 750

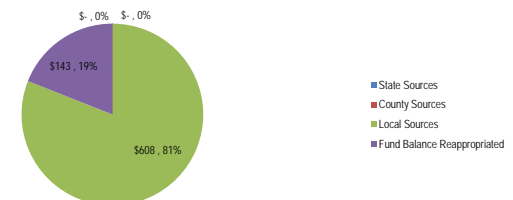
Tax Information	Elementary District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Taxable Value	\$ 124,859,611	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 136,047,046	\$ 138,767,987
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Tax Information	High School District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Taxable Value	\$ 148,311,838	\$ 152,997,133	\$ 157,393,729	\$ 152,115,661	\$ 159,327,210	\$ 162,513,754	\$ 165,764,029
Levied Mills	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2016-17 Elementary Funding Sources



2016-17 High School Funding Sources



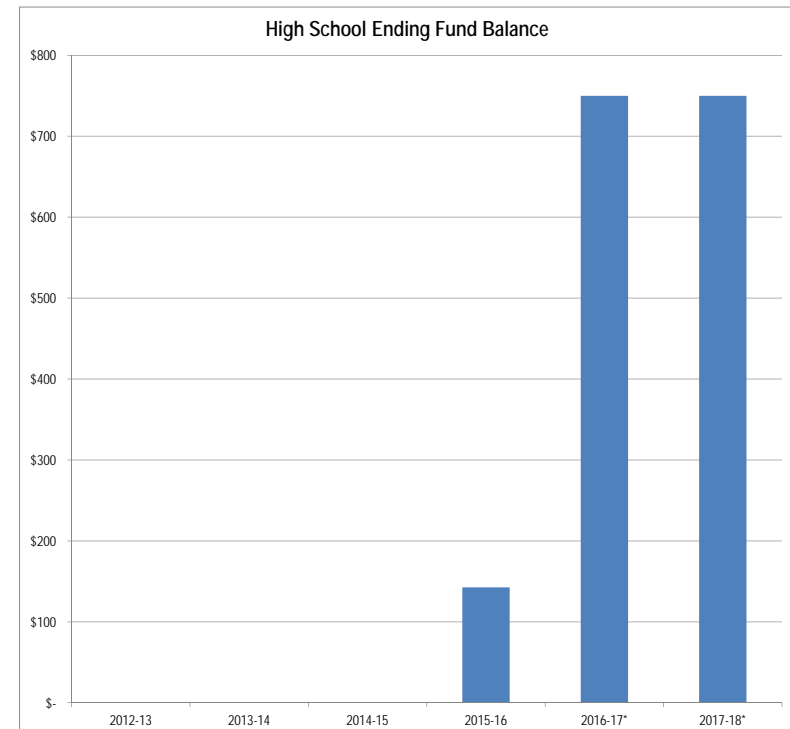
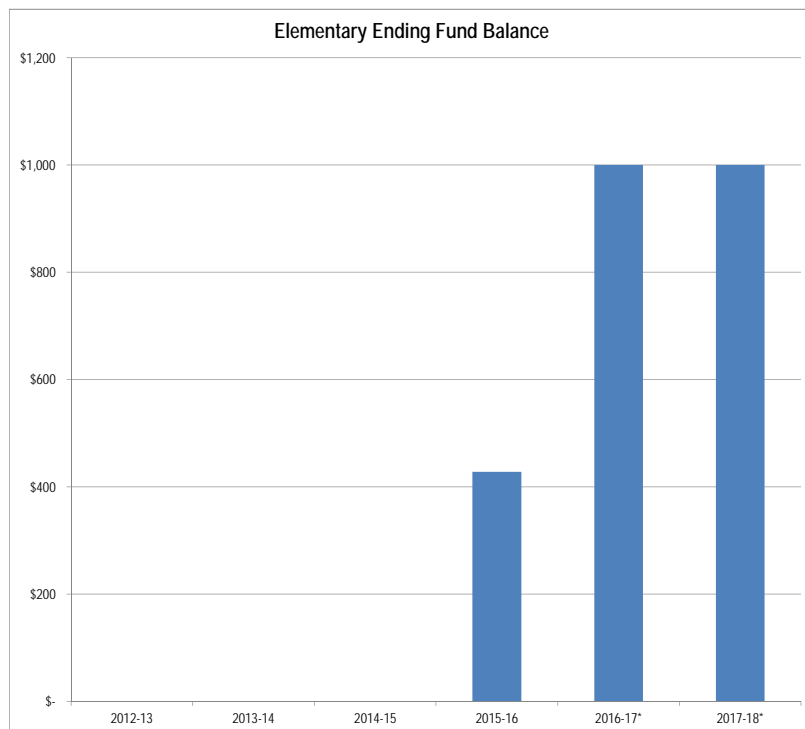
Bozeman Public Schools
Fund Balance and Reserve Analysis
Flexibility Fund

Fund Balance Analysis and Projections	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 428	\$ 1,000
Plus: Revenue & Other Financing Sources	-	-	-	428	573	-
Less: Expenditures & Other Financing Uses*	-	-	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ 428	\$ 1,000	\$ 1,000

Fund Balance Analysis and Projections	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 143	\$ 750
Plus: Revenue & Other Financing Sources	-	-	-	143	608	-
Less: Expenditures & Other Financing Uses*	-	-	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ 143	\$ 750	\$ 750

Reserves Analysis	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ -
Plus Fund Balance Reappropriated	-	-	-	-	428	1,000
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 428	\$ 1,000
Budget Amount	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,000	\$ 1,000
Reserves as a Percent of Budget	100.00%	100.00%	100.00%	100.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%

Reserves Analysis	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ -
Plus Fund Balance Reappropriated	-	-	-	-	143	750
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 143	\$ 750
Budget Amount	\$ 0	\$ 0	\$ 0	\$ 0	\$ 750	\$ 750
Reserves as a Percent of Budget	100.00%	100.00%	100.00%	100.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



* Anticipated expenditures may be less than spending authority established by budget limit

Debt Service Fund

Bozeman Public Schools



2016-17 Adopted Budget

Debt Service Fund

Overview

The Debt Service Fund is authorized by Section 20-9-438, MCA, for the purpose of paying interest and principal on outstanding bonds and special improvement district (SID) assessments. This fund is also used to account for the proceeds of bonds sold for the purposes provided in Section 20-9-403 (c) and (d), MCA.

In 2015, the Montana legislature increased the maximum amount to which a school district may become indebted by the issuance of general obligation debt to 100 percent of the taxable valuation of the district. Prior to 2015, Districts could only bond 50 percent of their taxable values. Lower-wealth school districts can use an alternate formula to determine their debt capacity. That alternate formula establishes a minimum district mill value per ANB. If a district's mill value per ANB is below this statutory floor, the district may use the state minimum in their debt capacity computation.

This change is important to the Bozeman School District as the community contemplates a solution for anticipated overcrowding at Bozeman High School. The table on the following pages summarizes the debt capacity in both the Elementary and High School Districts.

Financing

Voter approval is required for Montana school districts to issue debt. State subsidies are also available for districts with below average taxable values.

Bozeman Public Schools Overview

The Bozeman School District continues to pay on bonds used to build and refurbish Longfellow, Hyalite, and Meadowlark Elementary Schools, Chief Joseph Middle School, and Bozeman High School, and the Support Services facility.

On November 3, 2015, Bozeman Elementary voters authorized the District to issue \$16,000,000 and \$5,500,000 to expand and renovate Sacajawea Middle School and Hawthorne Elementary School, respectively. The bonds were offered for sale and successfully sold on January 7, 2016. Final

true interest cost of the issue is 2.60%. Proceeds from the Downtown Tax Increment Finance District are being used to partially offset the cost of this bond. Details of this year's bond issues are as follows:

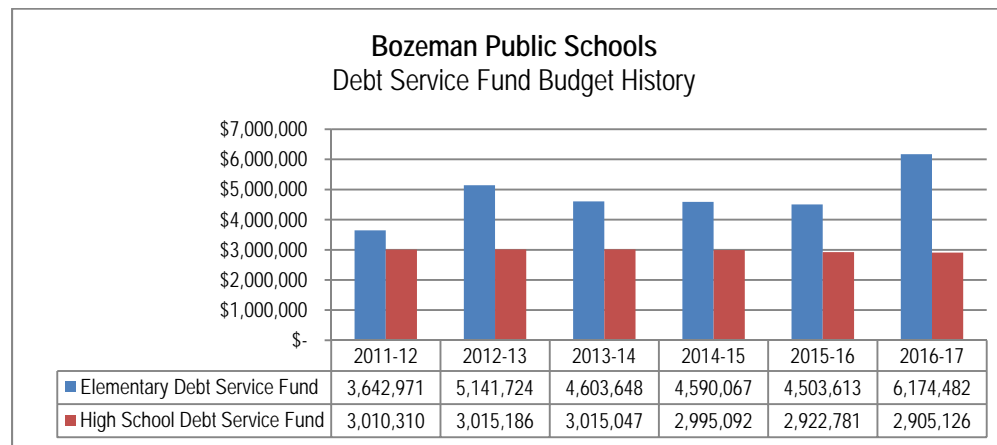
	Sacajawea Middle School	Hawthorne Elementary
Bond Par Amount	\$16,000,000.00	\$5,500,000
Net Premium	\$2,198,559.70	\$839,054.50
Total Bond Proceeds	\$18,198,559.70	\$6,339,054.50
Term	20 years	16 years
Estimated Mills	11.02	4.29 (expected to be offset using Tax Increment Finance District proceeds)
Estimated Annual Tax Impact on a \$100,000 home	\$14.88	\$5.79
True Interest Cost	2.678351%	2.337955%
Total Interest	\$7,648,615.28	\$2,139,555.56
Total Debt Service	\$23,648,615.28	\$7,639,555.56
Average Annual Debt Service	\$1,161,459.96	\$466,933.79
Project Improvements	Additional classroom space, larger commons areas, and expanded health enhancement and music rooms. Building code, safety, and energy updates will also be made to existing interior spaces.	Adding a permanent structure to replace existing temporary/portable classrooms, moving the lunchroom out of the basement, relocating the school's main entrance to improve school security, and providing an elevator for second floor accessibility for handicapped students, parents, and staff.
Estimated New Square Footage	43,113	9,110
Estimated Existing Square Footage to be Renovated	37,401	7,828
General Contractor/Construction Manager	Martel Construction	Dick Anderson Construction
Estimated Construction Starting Date	June 2016	June 2016
Estimated Construction Completion Date	Summer 2017	Summer 2017

During the issuance process, Moody's Investors Service confirmed the Bozeman Elementary District's AA2 rating—which is in line with the High School rating. Moody's cited the District's diverse and growing tax base, the strong institutional presence of Montana State University, healthy financial position with growing reserves, and a manageable debt profile as reasons for this rating.

The District is pleased with this rating increase not only for the interest savings on our recent bond issue, but because it is indicative of the District and community's overall financial health. It is also noteworthy that this is the highest rating awarded to any school district in Montana.

Budget History

The Debt Service Fund represents Bozeman's second largest fund from a taxation perspective. As a result, the District strives to structure debt and take advantage of refinance opportunities whenever possible to ease the burden of our local taxpayers. High School debt payments have been consistent over the past six years, but the Elementary debt service payments increased in 2013 and 2017 when bonds to construct Meadowlark Elementary and refurbish Sacajawea Middle School and Hawthorne Elementary, respectively, came online:



Fund Balances and Reserves

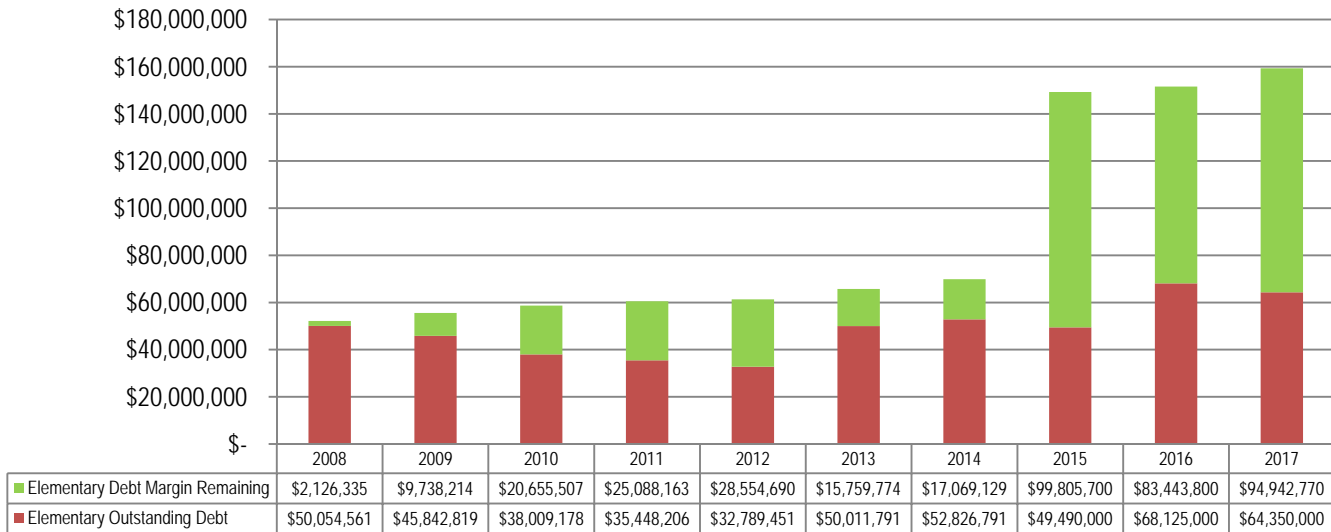
State law allows a reserve in the Debt Service Fund that is adequate to meet Debt Service needs from July to November each year. The Bozeman School District does not have debt payments due in this window; as a result, we do not maintain reserves there. All fund balances remaining at the end of the year are reappropriated to fund the ensuing year's budget.

**Bozeman Public Schools
Debt Limit Analysis**

Elementary

Year Ended	Estimated Tax Base	ANB	Fac. Guar. TV per ANB	Estimated Debt Limit	New Issue	Ending Bal Outstanding Bonds	Annual Payment	Authorized Building Reserve	OZAB Bonds	Estimated Debt Margin
2008	104,361,792			52,180,896	17,500,000	41,005,000	-	6,800,000	2,249,561	2,126,335
2009	111,162,065			55,581,033	-	38,580,000	-	5,340,000	1,922,819	9,738,214
2010	117,329,369			58,664,685	-	36,425,000	-	-	1,584,178	20,655,507
2011	121,072,738			60,536,369	-	34,215,000	-	-	1,233,206	25,088,163
2012	122,688,282			61,344,141	-	31,920,000	-	-	869,451	28,554,690
2013	124,859,611	4,089	\$ 32.17	65,771,565	26,375,000	49,490,000	-	-	521,791	15,759,774
2014	128,394,150	4,296	\$ 32.54	69,895,920	-	52,555,000	-	-	271,791	17,069,129
2015	131,762,887	4,505	\$ 33.14	149,295,700	-	49,490,000	-	-	-	99,805,700
2016	127,702,815	4,621	\$ 32.80	151,568,800	21,500,000	68,125,000	-	-	-	83,443,800
2017	133,379,457	4,731	\$ 33.67	159,292,770	-	64,350,000	3,775,000	-	-	94,942,770

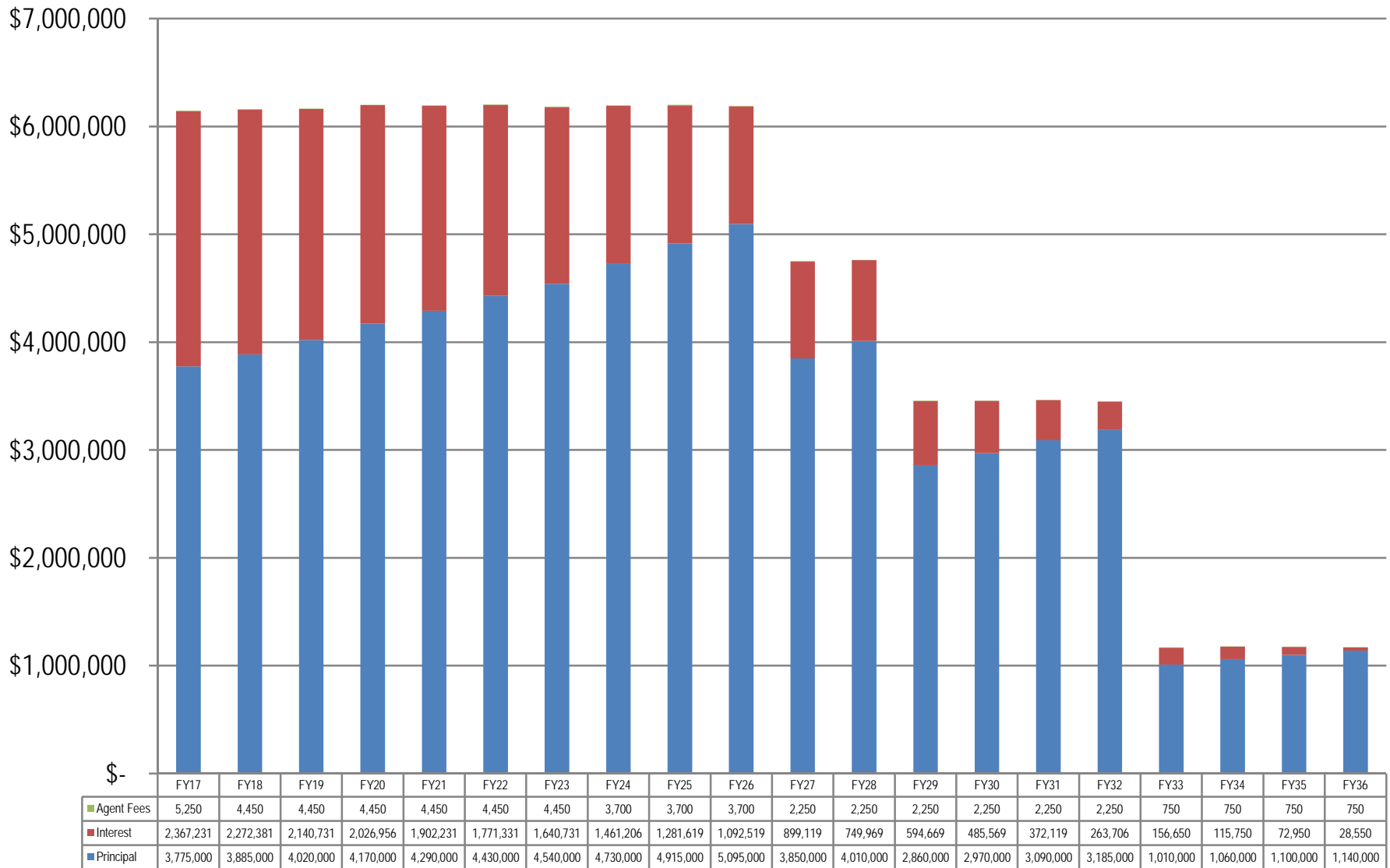
**Bozeman Elementary
Debt Capacity Analysis**



**BOZEMAN PUBLIC SCHOOLS
ELEMENTARY DEBT SERVICE FUND - PAYMENT SCHEDULE**

Payment Date	2008 Issue				2012 Issue			2013 Issue			2014 Issue			2015 Issue			2016 Issue			Total			
	Principal	Interest	Agent Fee		Principal	Interest	Agent Fee	Principal	Interest	Agent Fee	Principal	Interest	Agent Fee	Principal	Interest	Agent Fee	Principal	Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2016	\$ -	\$ 122,900	\$ 750		\$ -	\$ 108,288	\$ 750	\$ -	\$ 242,984	\$ 750	\$ -	\$ 129,869	\$ 750	\$ -	\$ 161,375	\$ 750	\$ 405,000	\$ 420,225		\$ 405,000	\$ 1,185,641	\$ 3,750	
6/1/2017	805,000	122,900	-		435,000	108,288	-	675,000	242,984	-	55,000	129,869	750	995,000	161,375	-	405,000	416,175	750	3,370,000	1,181,591	1,500	
FY17 Subtotal	\$ 805,000	\$ 245,800	\$ 750		\$ 435,000	\$ 216,575	\$ 750	\$ 675,000	\$ 485,969	\$ 750	\$ 55,000	\$ 259,738	\$ 1,500	\$ 995,000	\$ 322,750	\$ 750	\$ 810,000	\$ 836,400	\$ 750	\$ 3,775,000	\$ 2,367,231	\$ 5,250	\$ 6,147,481
12/1/2017	\$ -	\$ 108,812	\$ 750		\$ -	\$ 105,025	\$ 750	\$ -	\$ 236,234	\$ 750	\$ -	\$ 129,594	\$ 700	\$ -	\$ 146,450	\$ 750	\$ 410,000	\$ 412,125		\$ 410,000	\$ 1,138,240	\$ 3,700	
6/1/2018	840,000	108,813	-		440,000	105,025	-	690,000	236,234	-	60,000	129,594	-	1,030,000	146,450	-	415,000	408,025	750	3,475,000	1,134,141	750	\$ 6,161,831
12/1/2018	-	94,113	750		-	101,725	750	-	225,884	750	-	129,294	700	-	120,700	750	420,000	401,800		420,000	1,073,516	3,700	
6/1/2019	880,000	94,112	-		445,000	101,725	-	710,000	225,884	-	240,000	129,294	-	900,000	120,700	-	425,000	395,500	750	3,600,000	1,067,215	750	\$ 6,165,181
12/1/2019	-	76,512	750		-	97,275	750	-	215,234	750	-	126,894	700	-	111,700	750	435,000	389,125		435,000	1,016,740	3,700	
6/1/2020	920,000	76,513	-		455,000	97,275	-	730,000	215,234	-	1,190,000	126,894	-	-	111,700	-	440,000	382,600	750	3,735,000	1,010,216	750	\$ 6,201,406
12/1/2020	-	58,112	750		-	92,725	750	-	204,284	750	-	114,994	700	-	111,700	750	450,000	373,800		450,000	955,615	3,700	
6/1/2021	960,000	58,113	-		465,000	92,725	-	750,000	204,284	-	1,210,000	114,994	-	-	111,700	-	455,000	364,800	750	3,840,000	946,616	750	\$ 6,196,681
12/1/2021	-	38,912	750		-	88,075	750	-	193,034	750	-	102,894	700	-	111,700	750	465,000	355,700		465,000	890,315	3,700	
6/1/2022	1,000,000	38,913	-		475,000	88,075	-	775,000	193,034	-	1,240,000	102,894	-	-	111,700	-	475,000	346,400	750	3,965,000	881,016	750	\$ 6,205,781
12/1/2022	-	18,912	750		-	83,325	750	-	181,409	750	-	90,494	700	-	111,700	750	475,000	336,900		475,000	822,740	3,700	
6/1/2023	890,000	18,913	-		485,000	83,325	-	795,000	181,409	-	1,260,000	90,494	-	135,000	111,700	-	500,000	332,150	750	4,065,000	817,991	750	\$ 6,185,181
12/1/2023	-	-	-		-	76,050	750	-	165,509	750	-	65,294	700	-	110,350	750	500,000	319,650		500,000	736,853	2,950	
6/1/2024	-	-	-		500,000	76,050	-	830,000	165,509	-	1,315,000	65,294	-	1,070,000	110,350	-	515,000	307,150	750	4,230,000	724,353	750	\$ 6,194,906
12/1/2024	-	-	-		-	68,550	750	-	148,909	750	-	41,400	700	-	94,300	750	530,000	294,275		530,000	647,434	2,950	
6/1/2025	-	-	-		515,000	68,550	-	860,000	148,909	-	1,360,000	41,400	-	1,105,000	94,300	-	545,000	281,025	750	4,385,000	634,184	750	\$ 6,200,319
12/1/2025	-	-	-		-	60,825	750	-	131,709	750	-	21,000	700	-	72,200	750	550,000	267,400		550,000	553,134	2,950	
6/1/2026	-	-	-		530,000	60,825	-	895,000	131,709	-	1,400,000	21,000	-	1,155,000	72,200	-	565,000	253,650	750	4,545,000	539,384	750	\$ 6,191,219
12/1/2026	-	-	-		-	52,875	750	-	113,809	750	-	-	-	-	49,100	-	575,000	239,525		575,000	455,309	1,500	
6/1/2027	-	-	-		545,000	52,875	-	930,000	113,809	-	-	-	-	1,200,000	49,100	-	600,000	228,025	750	3,275,000	443,809	750	\$ 4,751,369
12/1/2027	-	-	-		-	44,700	750	-	95,209	750	-	-	-	-	25,100	-	605,000	216,025		605,000	381,034	1,500	
6/1/2028	-	-	-		560,000	44,700	-	970,000	95,209	-	-	-	-	1,255,000	25,100	-	620,000	203,925	750	3,405,000	368,934	750	\$ 4,762,219
12/1/2028	-	-	-		-	36,300	750	-	75,809	750	-	-	-	-	-	-	630,000	191,525		630,000	303,634	1,500	
6/1/2029	-	-	-		580,000	36,300	-	1,010,000	75,809	-	-	-	-	-	-	-	640,000	178,925	750	2,230,000	291,034	750	\$ 3,456,919
12/1/2029	-	-	-		-	27,600	750	-	55,609	750	-	-	-	-	-	-	655,000	166,125		655,000	249,334	1,500	
6/1/2030	-	-	-		595,000	27,600	-	1,050,000	55,609	-	-	-	-	-	-	-	670,000	153,025	750	2,315,000	236,234	750	\$ 3,457,819
12/1/2030	-	-	-		-	18,675	750	-	34,609	750	-	-	-	-	-	-	685,000	139,625		685,000	192,909	1,500	
6/1/2031	-	-	-		615,000	18,675	-	1,090,000	34,609	-	-	-	-	-	-	-	700,000	125,925	750	2,405,000	179,209	750	\$ 3,464,369
12/1/2031	-	-	-		-	9,450	750	-	17,578	750	-	-	-	-	-	-	710,000	111,925		710,000	138,953	1,500	
6/1/2032	-	-	-		630,000	9,450	-	1,125,000	17,578	-	-	-	-	-	-	-	720,000	97,725	750	2,475,000	124,753	750	\$ 3,450,956
12/1/2032	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	500,000	83,325		500,000	83,325	-	
6/1/2033	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	510,000	73,325	750	510,000	73,325	750	\$ 1,167,400
12/1/2033	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	525,000	63,125		525,000	63,125	-	
6/1/2034	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	535,000	52,625	750	535,000	52,625	750	\$ 1,176,500
12/1/2034	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	545,000	41,925		545,000	41,925	-	
6/1/2035	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	555,000	31,025	750	555,000	31,025	750	\$ 1,173,700
12/1/2035	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	565,000	19,925		565,000	19,925	-	
6/1/2036	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	575,000	8,625	750	575,000	8,625	750	\$ 1,169,300
TOTAL	\$ 6,295,000	\$ 1,036,550	\$ 5,250		\$ 8,270,000	\$ 2,142,925	\$ 12,000	\$ 13,885,000	\$ 4,675,638	\$ 12,000	\$ 9,330,000	\$ 1,903,450	\$ 7,800	\$ 8,845,000	\$ 2,452,750	\$ 7,500	\$ 21,500,000	\$ 9,484,675	\$ 15,000	\$ 68,125,000	\$ 21,695,988	\$ 59,550	\$ 89,880,538
Original Issue	\$ 17,500,000	Hyalite			\$ 10,000,000	ML and Support Svcs		\$ 16,375,000	ML and Support Svcs		\$ 9,500,000	CJMS Refunding		\$ 8,935,000	CJMS & HY Refunding		\$ 21,500,000	SMS & HA Expansion		\$ 62,310,000			

Bozeman Elementary Summary of Outstanding Bond Payments

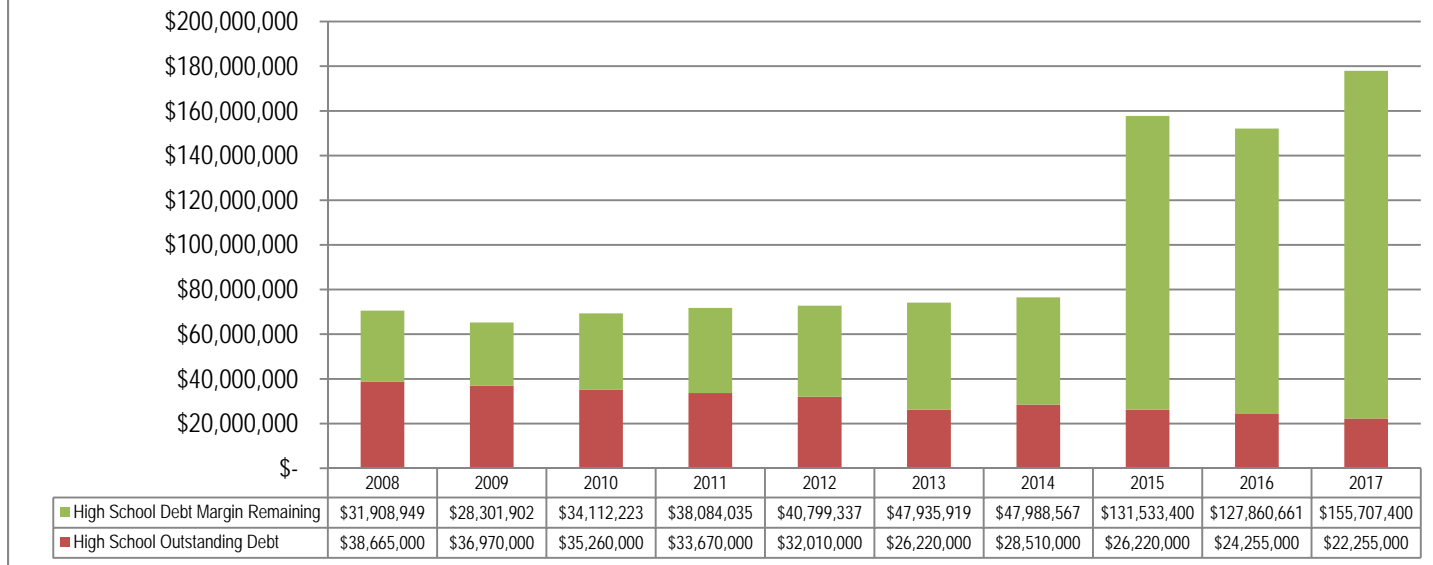


**Bozeman Public Schools
Debt Limit Analysis**

High School

Year Ended	Estimated Tax Base	ANB	Fac. Guar. TV per ANB	Estimated Debt Limit	New Issue	Ending Bal Outstanding Debt	Annual Payment	Authorized Building Reserve	OZAB Bonds	Estimated Debt Margin
2008	141,147,897			70,573,949	10,000,000	38,305,000	-	360,000	-	31,908,949
2009	130,543,804			65,271,902	-	36,790,000	-	180,000	-	28,301,902
2010	138,744,445			69,372,223	-	35,260,000	-	-	-	34,112,223
2011	143,508,070			71,754,035	-	33,670,000	-	-	-	38,084,035
2012	145,618,673			72,809,337	-	32,010,000	-	-	-	40,799,337
2013	148,311,838	1,884	\$ 72.21	74,155,919	-	26,220,000	-	-	-	47,935,919
2014	152,997,133	1,936	\$ 75.22	76,498,567	-	28,510,000	-	-	-	47,988,567
2015	157,393,739	2,005	\$ 78.68	157,753,400	-	26,220,000	-	-	-	131,533,400
2016	152,115,661	2,016	\$ 68.39	152,115,661	-	24,255,000	1,965,000	-	-	127,860,661
2017	159,327,210	2,160	\$ 82.39	177,962,400	-	22,255,000	2,000,000	-	-	155,707,400

**Bozeman High School
Debt Capacity Analysis**



BOZEMAN PUBLIC SCHOOLS **HIGH SCHOOL DEBT SERVICE FUND - PAYMENT SCHEDULE**

<u>Payment Date</u>	<u>2008 Issue</u>			<u>2014 Issue</u>			<u>2015 Issue</u>			<u>Total</u>			
	<u>Principal</u>	<u>4.13% Interest</u>	<u>Agent Fee</u>	<u>Principal</u>	<u>2.49% Interest</u>	<u>Agent Fee</u>	<u>Principal</u>	<u>1.43% Interest</u>	<u>Agent Fee</u>	<u>Principal</u>	<u>Interest</u>	<u>Agent Fee</u>	<u>Total Annual Debt Service</u>
12/1/2016	\$ -	\$ 119,105	\$ 750	\$ -	\$ 156,663	\$ 1,500	\$ -	\$ 162,295	\$ -	\$ -	\$ 438,063	\$ 2,250	
6/1/2017	540,000	119,105	-	10,000	156,663	-	1,450,000	162,295	750	2,000,000	438,063	750	
FY17 Subtotal	\$ 540,000	\$ 238,210	\$ 750	\$ 10,000	\$ 313,325	\$ 1,500	\$ 1,450,000	\$ 324,590	\$ 750	\$ 2,000,000	\$ 876,125	\$ 3,000	\$ 2,879,125
12/1/2017	\$ -	\$ 108,305	\$ 750	\$ -	\$ 156,613	\$ 1,500	\$ -	\$ 126,045	\$ 750	\$ -	\$ 390,963	\$ 3,000	
6/1/2018	560,000	108,305	-	15,000	156,613	-	1,525,000	126,045	-	2,100,000	390,963	-	\$ 2,884,925
12/1/2018	-	98,505	750	-	156,538	1,500	-	105,295	750	-	360,338	3,000	
6/1/2019	585,000	98,505	-	15,000	156,538	-	1,570,000	105,295	-	2,170,000	360,338	-	\$ 2,893,675
12/1/2019	-	88,268	750	-	156,444	1,500	-	73,895	750	-	318,606	3,000	
6/1/2020	610,000	88,268	-	15,000	156,444	-	1,630,000	73,895	-	2,255,000	318,606	-	\$ 2,895,213
12/1/2020	-	77,593	750	-	156,331	1,500	-	49,800	750	-	283,724	3,000	
6/1/2021	635,000	77,593	-	15,000	156,331	-	1,680,000	49,800	-	2,330,000	283,724	-	\$ 2,900,448
12/1/2021	-	66,480	750	-	156,200	1,500	-	16,200	750	-	238,880	3,000	
6/1/2022	660,000	66,480	-	985,000	156,200	-	810,000	16,200	-	2,455,000	238,880	-	\$ 2,935,760
12/1/2022	-	54,600	750	-	146,350	1,500	-	-	-	-	200,950	2,250	
6/1/2023	690,000	54,600	-	1,885,000	146,350	-	-	-	-	2,575,000	200,950	-	\$ 2,979,150
12/1/2023	-	42,008	750	-	111,650	1,500	-	-	-	-	153,658	2,250	
6/1/2024	720,000	42,008	-	1,965,000	111,650	-	-	-	-	2,685,000	153,658	-	\$ 2,994,565
12/1/2024	-	28,688	750	-	72,525	1,500	-	-	-	-	101,213	2,250	
6/1/2025	750,000	28,688	-	2,040,000	72,525	-	-	-	-	2,790,000	101,213	-	\$ 2,994,675
12/1/2025	-	14,625	750	-	31,725	1,500	-	-	-	-	46,350	2,250	
6/1/2026	780,000	14,625	-	2,115,000	31,725	-	-	-	-	2,895,000	46,350	-	\$ 2,989,950
TOTAL	\$ 6,530,000	\$ 1,396,350	\$ 7,500	\$ 9,060,000	\$ 2,602,075	\$ 15,000	\$ 8,665,000	\$ 1,067,060	\$ 4,500	\$ 24,255,000	\$ 5,065,485	\$ 27,000	\$ 29,347,485
Original Issue	\$ 10,000,000			\$ 9,150,000			\$ 8,750,000			\$ 27,900,000			

Bozeman High School Summary of Outstanding Bond Payments



Bozeman Public Schools
2016-17 Expenditure Budget
Debt Service Fund

Location: All Locations

	Elementary District						
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
October 1 Enrollment	4,223	4,321	4,509	4,593	4,675	4,760	4,890
Budget Per Student	\$ 1,215.49	\$ 1,065.26	\$ 5,440.05	\$ 979.44	\$ 1,320.74	\$ 1,300.17	\$ 1,266.29

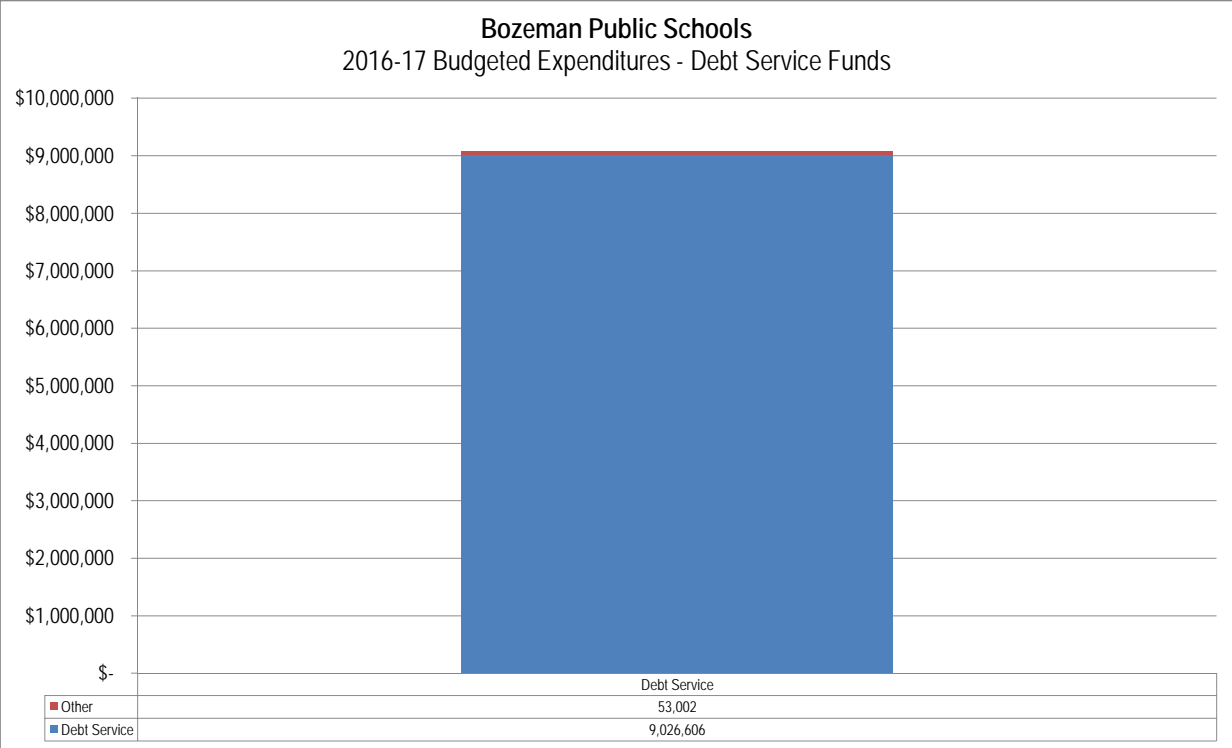
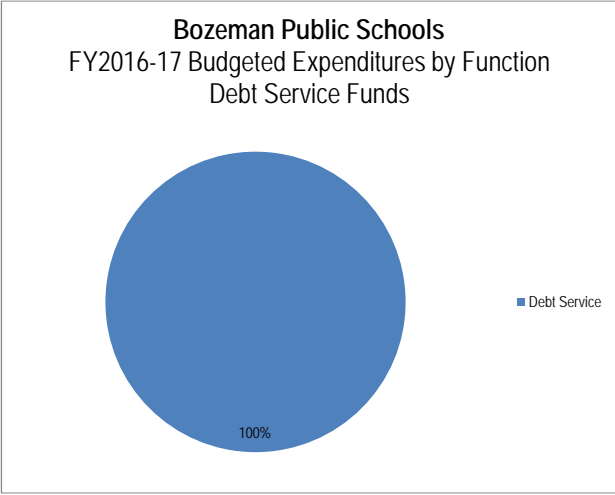
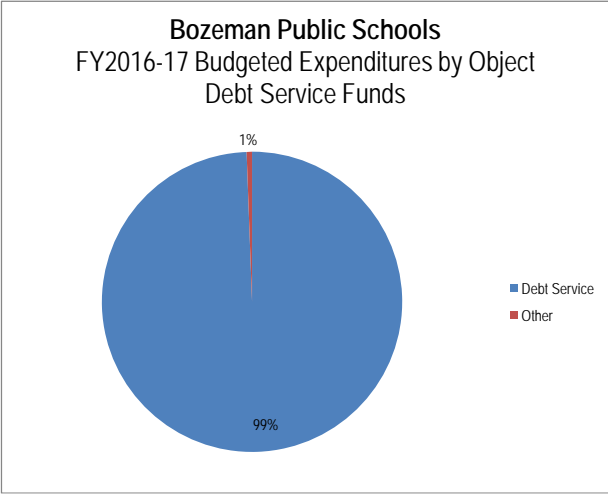
Budget By Function	Elementary District						
	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Actual Expenditures 2014-15	Estimated Actual 2015-16	Adopted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	-	-
Support Services	-	-	-	-	- 0.0%	-	-
General Administration	-	-	-	-	- 0.0%	-	-
School Administration	-	-	-	-	- 0.0%	-	-
Business Services	-	-	-	-	- 0.0%	-	-
Operations & Maintenance	-	-	-	-	- 0.0%	-	-
Student Transportation	-	-	-	-	- 0.0%	-	-
School Foods	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	-	-	-	-	- 0.0%	-	-
Debt Service	5,132,998	4,602,999	24,529,183	4,498,550	6,174,482 100.0%	6,188,832	6,192,182
Other	-	-	-	-	- 0.0%	-	-
Total For Location	\$ 5,132,998	\$ 4,602,999	\$ 24,529,183	\$ 4,498,550	\$ 6,174,482 100.0%	\$ 6,188,832	\$ 6,192,182

Budget By Object	Elementary District						
	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Actual Expenditures 2014-15	Estimated Actual 2015-16	Adopted Budget 2016-17 \$ %	Projected Budget 2017-18	Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	-	-
Prof. & Technical Services	-	-	-	-	- 0.0%	-	-
Property Services	-	-	-	-	- 0.0%	-	-
Other Purchased Services	-	-	-	-	- 0.0%	-	-
Supplies & Materials	-	-	-	-	- 0.0%	-	-
Property & Equipment	-	-	-	-	- 0.0%	-	-
Debt Service	5,132,998	4,602,999	24,529,183	4,498,550	6,174,482 100.0%	6,188,832	6,192,182
Other	-	-	-	-	- 0.0%	-	-
Total For Location	\$ 5,132,998	\$ 4,602,999	\$ 24,529,183	\$ 4,498,550	\$ 6,174,482 100.0%	\$ 6,188,832	\$ 6,192,182

	High School District						
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
October 1 Enrollment	1,963	1,973	1,996	2,119	2,201	2,274	2,330
Budget Per Student	\$ 1,534.43	\$ 1,528.15	\$ 11,325.45	\$ 1,378.38	\$ 1,319.91	\$ 1,280.09	\$ 1,253.08

Budget By Function	High School District						
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Adopted Budget 2016-17 \$ %	Projected Budget 2016-17	Projected Budget 2018-19
Instruction	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	-	-
Support Services	-	-	-	-	- 0.0%	-	-
General Administration	-	-	-	-	- 0.0%	-	-
School Administration	-	-	-	-	- 0.0%	-	-
Business Services	-	-	-	-	- 0.0%	-	-
Operations & Maintenance	-	-	-	-	- 0.0%	-	-
Student Transportation	-	-	-	-	- 0.0%	-	-
School Foods	-	-	-	-	- 0.0%	-	-
Extracurricular Activities	-	-	-	-	- 0.0%	-	-
Debt Service	3,012,084	3,015,047	22,605,589	2,920,781	2,905,126 100.0%	2,910,926	2,919,676
Other	-	-	-	-	- 0.0%	-	-
Total For Location	\$ 3,012,084	\$ 3,015,047	\$ 22,605,589	\$ 2,920,781	\$ 2,905,126 100.0%	\$ 2,910,926	\$ 2,919,676

Budget By Object	High School District						
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Adopted Budget 2016-17 \$ %	Projected Budget 2016-17	Projected Budget 2018-19
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ - 0.0%	-	-
Prof. & Technical Services	-	-	-	-	- 0.0%	-	-
Property Services	-	-	-	-	- 0.0%	-	-
Other Purchased Services	-	-	-	-	- 0.0%	-	-
Supplies & Materials	-	-	-	-	- 0.0%	-	-
Property & Equipment	-	-	-	-	- 0.0%	-	-
Debt Service	3,012,084	3,015,047	22,605,589	2,920,781	2,905,126 100.0%	2,910,926	2,919,676
Other	-	-	-	-	- 0.0%	-	-
Total For Location	\$ 3,012,084	\$ 3,015,047	\$ 22,605,589	\$ 2,920,781	\$ 2,905,126 100.0%	\$ 2,910,926	\$ 2,919,676



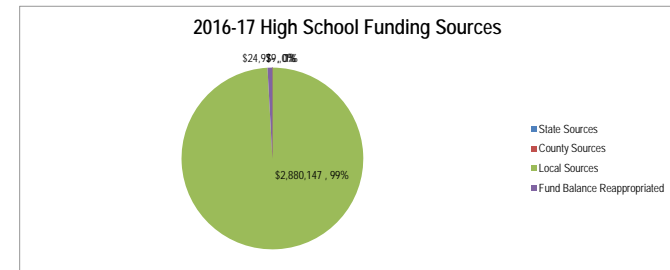
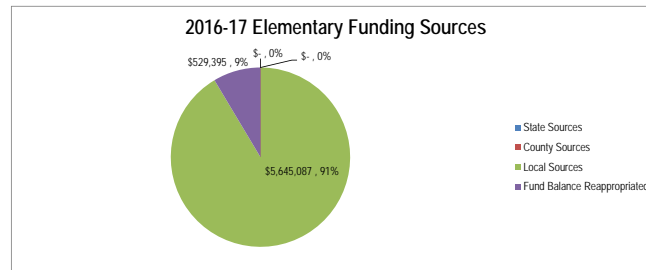
Bozeman Public Schools
2016-17 Revenue Budget
Debt Service Fund

Revenue by Source	Elementary District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
<u>State of Montana:</u>							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed.	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	16,443	79,543	86,732	17,603	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ 16,443	\$ 79,543	\$ 86,732	\$ 17,603	\$ -	0.0%	\$ -
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>District Revenue:</u>							
Property Tax Levy	\$ 3,965,663	\$ 4,531,234	\$ 4,624,346	\$ 4,311,330	\$ 5,641,087	91.4%	\$ 5,688,832
Penalties and Interest on Delinquent Taxes	11,247	9,272	7,767	6,934	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	475,050	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
User Fees	-	-	-	-	-	0.0%	-
Investment Earnings	8,648	6,214	6,963	8,732	4,000	0.1%	4,000
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	1,045,914	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 5,031,473	\$ 4,546,721	\$ 4,639,076	\$ 4,802,046	\$ 5,645,087	91.4%	\$ 5,688,832
Total Revenue	\$ 5,047,916	\$ 4,626,264	\$ 4,725,808	\$ 4,819,649	\$ 5,645,087	91.4%	\$ 5,688,832
Fund Balance Reappropriated	\$ 77,716	\$ -	\$ 15,899	\$ 208,296	\$ 529,395	8.6%	\$ 500,000
Total Funding Sources	\$ 5,125,632	\$ 4,626,264	\$ 4,741,707	\$ 5,027,945	\$ 6,174,482	100.0%	\$ 6,188,832

Revenue by Source	High School District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
<u>State of Montana:</u>							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed.	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	446	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ 446	\$ -	0.0%	\$ -
<u>Gallatin County:</u>							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
<u>District Revenue:</u>							
Property Tax Levy	\$ 3,003,074	\$ 2,980,168	\$ 3,011,994	\$ 2,830,906	\$ 2,877,147	99.0%	\$ 2,907,926
Penalties and Interest on Delinquent Taxes	13,259	11,102	6,153	5,106	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
User Fees	-	-	-	-	-	0.0%	-
Investment Earnings	4,366	4,704	4,950	5,828	3,000	0.1%	3,000
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	-	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 3,020,699	\$ 2,995,974	\$ 3,023,097	\$ 2,841,840	\$ 2,880,147	99.1%	\$ 2,910,926
Total Revenue	\$ 3,020,699	\$ 2,995,974	\$ 3,023,097	\$ 2,842,286	\$ 2,880,147	99.1%	\$ 2,910,926
Fund Balance Reappropriated	\$ 25,454	\$ 34,069	\$ 14,996	\$ 103,474	\$ 24,979	0.9%	\$ -
Total Funding Sources	\$ 3,046,153	\$ 3,030,043	\$ 3,038,093	\$ 2,945,760	\$ 2,905,126	100.0%	\$ 2,910,926

Tax Information	Elementary District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Taxable Value	\$ 124,859,611	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 136,047,046	\$ 138,767,987
Levied Mills	32.12	35.82	34.42	33.60	42.29	41.79	40.99

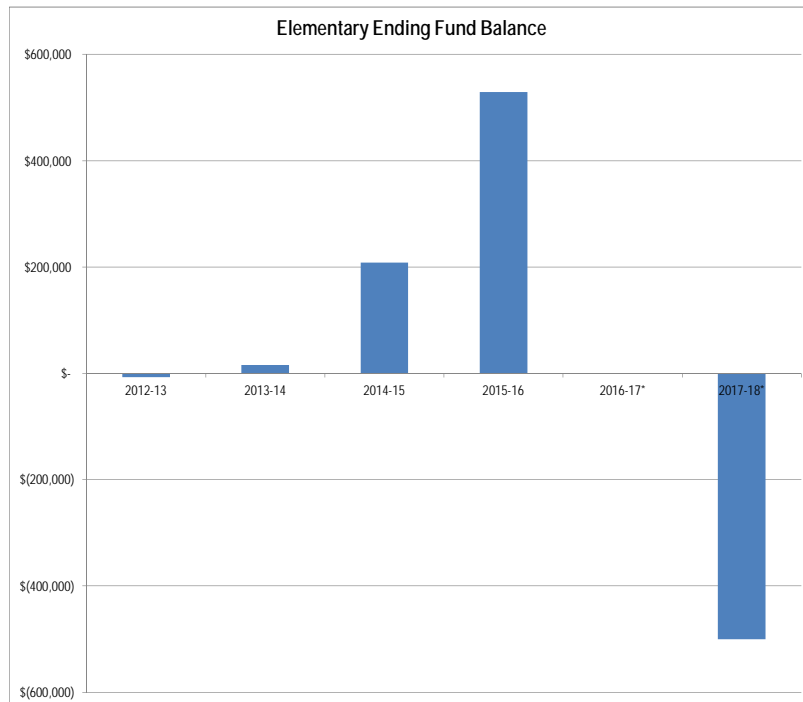
Tax Information	High School District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Taxable Value	\$ 148,311,838	\$ 152,997,133	\$ 157,393,739	\$ 152,115,661	\$ 159,327,210	\$ 162,513,754	\$ 165,764,029
Levied Mills	17.24	16.64	15.97	16.33	15.91	15.76	15.50



Bozeman Public Schools
Fund Balance and Reserve Analysis
Debt Service Fund

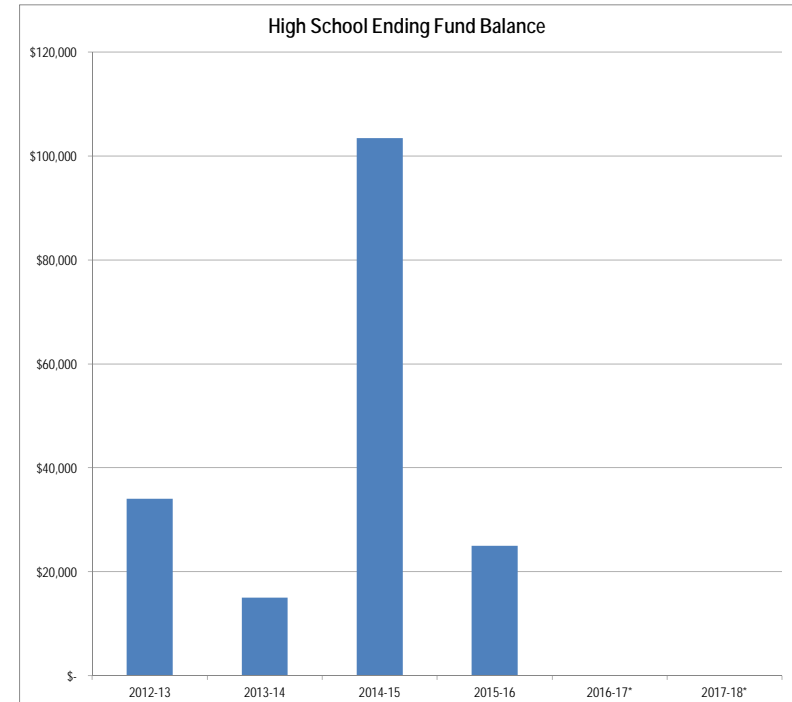
Fund Balance Analysis and Projections	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ 77,716	\$ (7,366)	\$ 15,899	\$ 208,296	\$ 529,395	\$ -
Plus: Revenue & Other Financing Sources	5,047,916	4,626,264	24,721,580	4,819,649	5,645,087	5,688,832
Less: Expenditures & Other Financing Uses*	5,132,998	4,602,999	24,529,183	4,498,550	6,174,482	6,188,832
Ending Fund Balance	\$ (7,366)	\$ 15,899	\$ 208,296	\$ 529,395	\$ -	\$ (500,000) **

Reserves Analysis	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	77,716	-	15,899	208,296	529,395	-
Beginning Fund Balance	\$ 77,716	\$ (7,366)	\$ 15,899	\$ 208,296	\$ 529,395	\$ -
Budget Amount	\$ 5,141,724	\$ 4,603,648	\$ 4,590,067	\$ 4,503,613	\$ 6,174,482	\$ 6,188,832
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



Fund Balance Analysis and Projections	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ 25,454	\$ 34,069	\$ 14,996	\$ 103,474	\$ 24,979	\$ -
Plus: Revenue & Other Financing Sources	3,020,699	2,995,974	22,694,068	2,842,286	2,880,147	2,910,926
Less: Expenditures & Other Financing Uses*	3,012,084	3,015,047	22,605,589	2,920,781	2,905,126	2,910,926
Ending Fund Balance	\$ 34,069	\$ 14,996	\$ 103,474	\$ 24,979	\$ -	\$ -

Reserves Analysis	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	25,454	34,069	14,996	103,474	24,979	-
Beginning Fund Balance	\$ 25,454	\$ 34,069	\$ 14,996	\$ 103,474	\$ 24,979	\$ -
Budget Amount	\$ 3,015,186	\$ 3,015,047	\$ 2,995,092	\$ 2,922,781	\$ 2,905,126	\$ 2,910,926
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



* Anticipated expenditures may be less than spending authority established by budget limit

** The District expects Tax Increment Finance District proceeds to fund this deficit; however, we do not formally anticipate them as part of the budgeting process.

Building Reserve Fund

Bozeman Public Schools



2016-17 Adopted Budget

Building Reserve Fund

Overview

The Building Reserve Fund is authorized by Section 20-9-502, MCA, for the purpose of financing voter approved building or construction projects and transition costs associated with opening a new school.

Financing

The primary funding source for the Building Reserve Fund is voter approved levies. By state law, Building Reserve levies can have a maximum duration of 20 years.

Bozeman Public Schools Overview

The Bozeman School District voters approved Building Reserve levies in both the elementary and High School Districts. Details of these levies are as follows:

District	Election Date	Years Authorized	Years Remaining	Authorized Amount	Total Levied to Date (includes current year)	Current Levy Amount
Elementary	5/7/2013	6	4	\$9,000,000	\$3,000,000	\$1,500,000
High School	5/3/2016	6	5	\$9,900,000	\$1,650,000	\$1,650,000

The Bozeman School District maintains a comprehensive [Facilities Master Plan](#) and annually approves a Capital Projects Allocation plan. The Capital Projects Allocation plan identifies the projects to be completed for the upcoming calendar year and the funding source for those projects. The *calendar year* distinction is important: the District undertakes many projects in the summer when school is not in session. Because the District's fiscal year ends on June 30, projects often span two fiscal periods.

The most recent Capital Projects Plan was approved on January 25, 2016 and is included in this document as Appendix 1. The Board of Trustees approves this plan each year, and it guides Building Reserve Fund expenditures. Total elementary and high school building reserve project costs for the 2016 calendar year are \$2,459,325 and \$1,653,625, respectively.

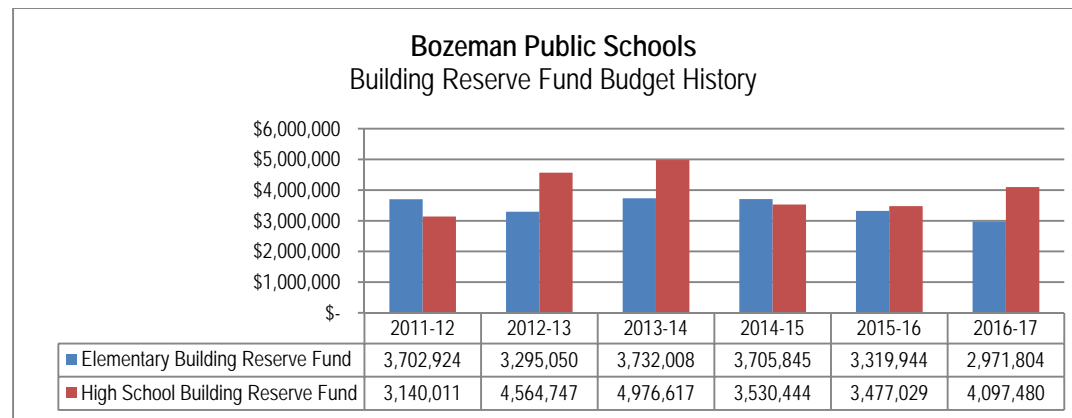
Project priorities are relative with respect to ability to sort them and represent as best as possible, within available funding, the priorities obtained during discussions with school principals or building managers. Also included on the spreadsheets are projects/items identified that will be accomplished by other funds than Building Reserve. These are shown for completeness so there is an overall picture of which projects/items will be acted upon and which will be deferred.

The summary spreadsheet also lists a number of projects for which grant funds have been obtained or requested. The District continues to seek alternative funding to supplement the Building Reserve funds to accomplish school improvements.

The recommended projects for 2016 were influenced by facility inspection results, maintenance needs, requested user improvements and available budget. Projects recommended for funding are identified as shaded on each spreadsheet with an amount shown under the Building Reserve Column. Comments about each recommended project are contained on the individual spreadsheets.

Budget History

Building Reserve Fund budgets are largely contingent on fund balance carried forward from the previous fiscal year. The Capital Projects Allocation Plan calls for expenditures that vary widely by year, so ending fund balances vary widely as well. As a result, Building Reserve Fund budgets do not show a consistent pattern or trend from year to year:



Fund Balances and Reserves

Because state law restricts Building Reserve Fund expenditures to specific bus-related purposes, Building Reserve Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Building Reserve Fund. State law does not allow a reserve in the Building Reserve Fund, so all fund balances must be reappropriated—or used to increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Building Reserve Fund balances have not been made.

Bozeman Public Schools
2016-17 Expenditure Budget
Building Reserve Fund

Location: All Locations

	Elementary District						
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
October 1 Enrollment	4,223	4,321	4,509	4,593	4,675	4,760	4,890
Budget Per Student	\$ 307.95	\$ 346.73	\$ 430.54	\$ 405.75	\$ 635.68	\$ 277.50	\$ 240.81

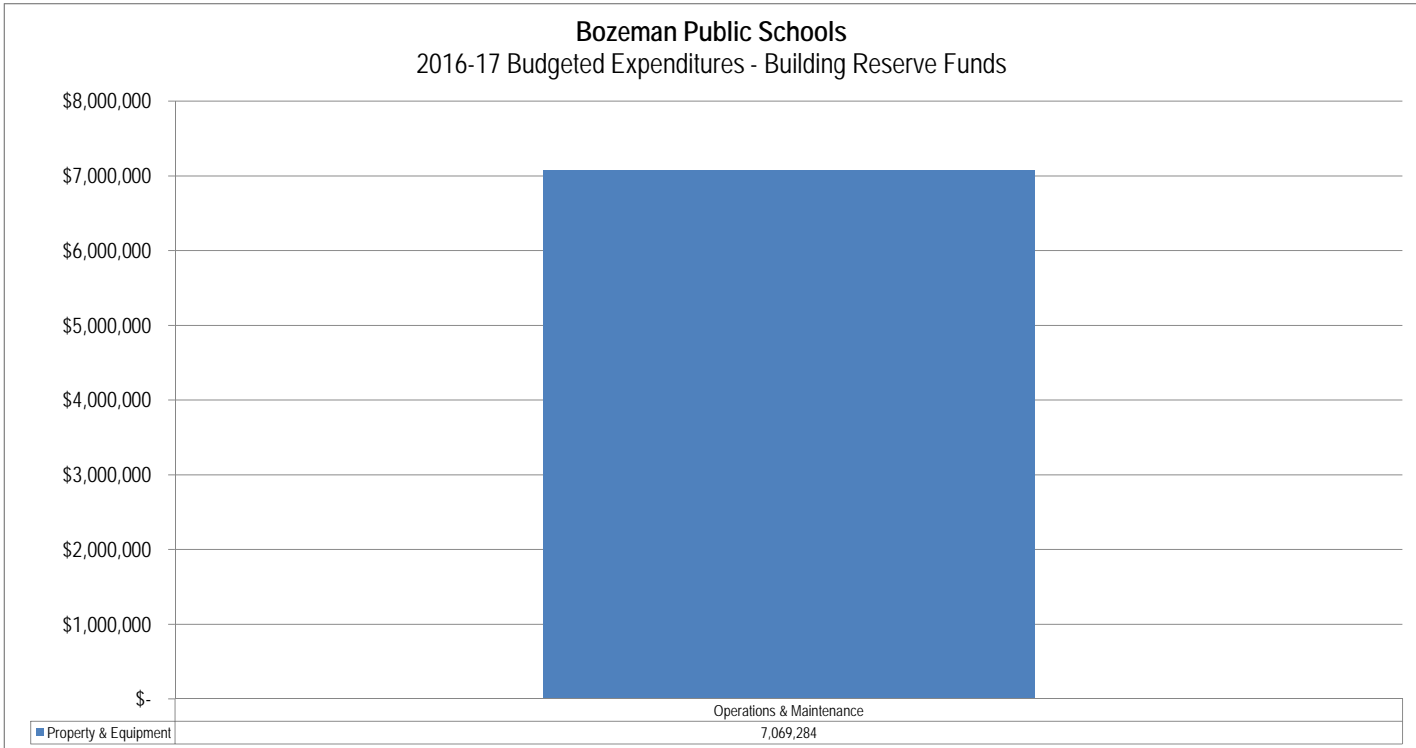
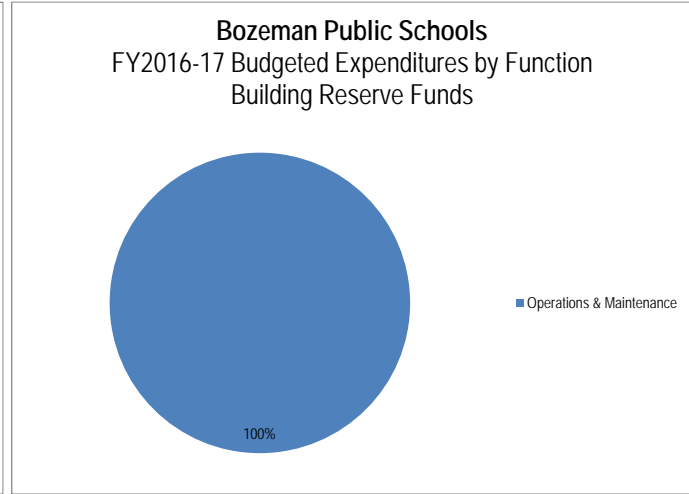
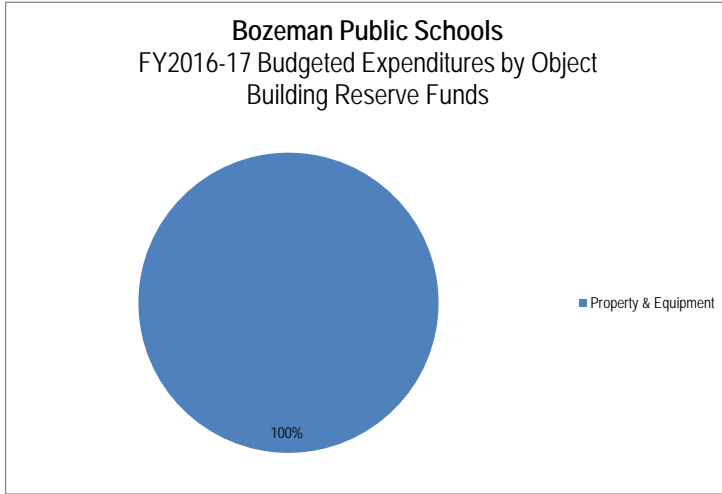
Budget By Function	Elementary District							
	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Actual Expenditures 2014-15	Estimated Actual 2015-16	Adopted Budget 2016-17		Projected Budget 2017-18	Projected Budget 2018-19
					\$	%		
Instruction	\$ 8,393	\$ 1,699	\$ 22,691	\$ 29,396	\$ -	0.0%	-	-
Support Services	-	-	-	2,397	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	-	-	-	9,196	-	0.0%	-	-
Business Services	-	-	392	-	-	0.0%	-	-
Operations & Maintenance	268,425	362,033	637,568	606,213	2,971,804	100.0%	1,320,920	1,177,537
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	-	-	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	141,104	-	0.0%	-	-
Other	1,023,640	1,134,470	1,280,632	1,075,286	-	0.0%	-	-
Total For Location	\$ 1,300,458	\$ 1,498,202	\$ 1,941,283	\$ 1,863,591	\$ 2,971,804	100.0%	\$ 1,320,920	\$ 1,177,537

Budget By Object	Elementary District							
	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Actual Expenditures 2014-15	Estimated Actual 2015-16	Adopted Budget 2016-17		Projected Budget 2017-18	Projected Budget 2018-19
					\$	%		
Salaries & Benefits	\$ -	\$ 1,699	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Prof. & Technical Services	33,049	9,233	55,255	58,032	-	0.0%	-	-
Property Services	170,945	205,761	485,555	395,983	-	0.0%	-	-
Other Purchased Services	-	918	458	107	-	0.0%	-	-
Supplies & Materials	35,566	114,619	108,738	147,230	-	0.0%	-	-
Property & Equipment	746,691	224,869	1,150,173	1,121,137	2,971,804	100.0%	1,320,920	1,177,537
Debt Service	-	-	-	141,104	-	0.0%	-	-
Other	314,208	941,104	141,104	-	-	0.0%	-	-
Total For Location	\$ 1,300,458	\$ 1,498,202	\$ 1,941,283	\$ 1,863,591	\$ 2,971,804	100.0%	\$ 1,320,920	\$ 1,177,537

	High School District						
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Adopted Budget 2016-17	Projected 2017-18	Projected 2018-19
October 1 Enrollment	1,963	1,973	1,996	2,119	2,201	2,274	2,330
Budget Per Student	\$ 563.50	\$ 1,491.25	\$ 805.08	\$ 494.40	\$ 1,861.64	\$ 1,064.97	\$ 1,033.69

Budget By Function	High School District							
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Adopted Budget 2016-17		Projected Budget 2016-17	Projected Budget 2018-19
					\$	%		
Instruction	\$ 230	\$ -	\$ 67,844	\$ 29,905	\$ -	0.0%	-	-
Support Services	-	2,720	187	74,105	-	0.0%	-	-
General Administration	-	-	-	-	-	0.0%	-	-
School Administration	-	-	-	-	-	0.0%	-	-
Business Services	-	-	6,735	-	-	0.0%	-	-
Operations & Maintenance	203,871	302,107	190,124	221,369	4,097,480	100.0%	2,421,740	2,408,499
Student Transportation	-	-	-	-	-	0.0%	-	-
School Foods	-	133,095	6,860	-	-	0.0%	-	-
Extracurricular Activities	-	-	-	-	-	0.0%	-	-
Debt Service	-	-	-	-	-	0.0%	-	-
Other	902,046	2,504,309	1,335,195	722,259	-	0.0%	-	-
Total For Location	\$ 1,106,147	\$ 2,942,232	\$ 1,606,945	\$ 1,047,638	\$ 4,097,480	100.0%	\$ 2,421,740	\$ 2,408,499

Budget By Object	High School District							
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Adopted Budget 2016-17		Projected Budget 2016-17	Projected Budget 2018-19
					\$	%		
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Prof. & Technical Services	4,289	19,307	33,094	34,470	-	0.0%	-	-
Property Services	131,312	198,359	133,554	114,094	-	0.0%	-	-
Other Purchased Services	-	148	153	637	-	0.0%	-	-
Supplies & Materials	37,996	87,014	71,294	87,038	-	0.0%	-	-
Property & Equipment	932,550	1,637,405	1,368,850	811,398	4,097,480	100.0%	2,421,740	2,408,499
Debt Service	-	-	-	-	-	0.0%	-	-
Other	-	1,000,000	-	-	-	0.0%	-	-
Total For Location	\$ 1,106,147	\$ 2,942,232	\$ 1,606,945	\$ 1,047,638	\$ 4,097,480	100.0%	\$ 2,421,740	\$ 2,408,499



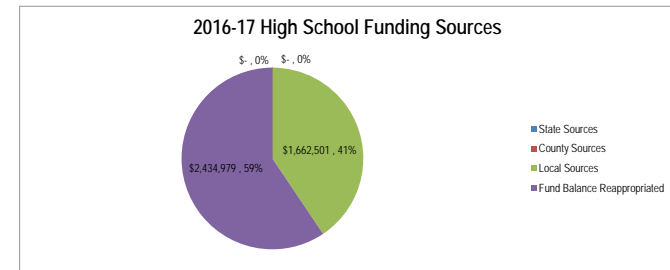
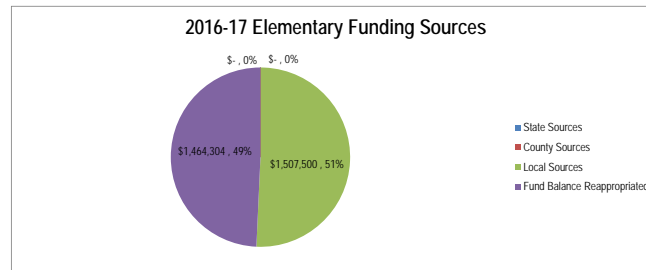
Bozeman Public Schools
2016-17 Revenue Budget
Building Reserve Fund

Revenue by Source	Elementary District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
State of Montana:							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed.	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Gallatin County:							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
County Retirement Distribution	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
District Revenue:							
Property Tax Levy	\$ 1,223,517	\$ 1,687,857	\$ 1,542,751	\$ 1,505,794	\$ 1,500,000	50.5%	\$ 1,500,000
Penalties and Interest on Delinquent Taxes	5,074	3,301	2,744	2,426	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
User Fees	-	-	-	-	-	0.0%	-
Investment Earnings	8,825	10,995	9,268	7,231	7,500	0.3%	7,500
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	-	21,649	618	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-
Prior Period Adjustment	-	(29,262)	-	-	-	0.0%	-
Total District Revenue	\$ 1,237,416	\$ 1,694,540	\$ 1,555,381	\$ 1,515,450	\$ 1,507,500	50.7%	\$ 1,507,500
Total Revenue	\$ 1,237,416	\$ 1,694,540	\$ 1,555,381	\$ 1,515,450	\$ 1,507,500	50.7%	\$ 1,507,500
Fund Balance Reappropriated	\$ 2,065,050	\$ 2,002,008	\$ 2,198,345	\$ 1,812,444	\$ 1,464,304	49.3%	\$ 1,177,537
Total Funding Sources	\$ 3,302,466	\$ 3,696,548	\$ 3,753,726	\$ 3,327,894	\$ 2,971,804	100.0%	\$ 2,685,037

Revenue by Source	High School District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
State of Montana:							
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Quality Educator Payment	-	-	-	-	-	0.0%	-
At-Risk Student Payment	-	-	-	-	-	0.0%	-
Indian Education for All Payment	-	-	-	-	-	0.0%	-
American Indian Achievement Gap Payment	-	-	-	-	-	0.0%	-
State Special Ed.	-	-	-	-	-	0.0%	-
Data for Achievement Payment	-	-	-	-	-	0.0%	-
State Tuition for State Placement	-	-	-	-	-	0.0%	-
Natural Resources Development Payment	-	-	-	-	-	0.0%	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	0.0%	-
State Transportation Reimb.	-	-	-	-	-	0.0%	-
State Technology Payment	-	-	-	-	-	0.0%	-
State School Block Grant (HB 124)	-	-	-	-	-	0.0%	-
Combined Fund School Block Grant	-	-	-	-	-	0.0%	-
Property Tax Reimbursement	-	-	-	-	-	0.0%	-
SB96 Combined Block Grant Reimbursement	-	-	-	-	-	0.0%	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Gallatin County:							
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
County Retirement Distribution	-	-	-	-	-	0.0%	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
District Revenue:							
Property Tax Levy	\$ 1,501,465	\$ 1,488,613	\$ 1,529,313	\$ 1,504,119	\$ 1,650,000	40.3%	\$ 1,650,000
Penalties and Interest on Delinquent Taxes	5,272	2,666	2,623	2,485	-	0.0%	-
Tax Audit Receipts	-	-	-	-	-	0.0%	-
Tax Increment Finance District Proceeds	-	-	-	-	-	0.0%	-
Tuition - Individual	-	-	-	-	-	0.0%	-
User Fees	-	-	-	-	-	0.0%	-
Investment Earnings	11,279	7,280	16,594	11,484	12,501	0.3%	12,500
Transportation Fee - Individual	-	-	-	-	-	0.0%	-
Other Revenue	-	-	-	-	-	0.0%	-
Education Improvement Payment	-	-	-	-	-	0.0%	-
Prior Period Adjustment	-	-	-	-	-	0.0%	-
Total District Revenue	\$ 1,518,017	\$ 1,498,559	\$ 1,548,530	\$ 1,518,088	\$ 1,662,501	40.6%	\$ 1,662,500
Total Revenue	\$ 1,518,017	\$ 1,498,559	\$ 1,548,530	\$ 1,518,088	\$ 1,662,501	40.6%	\$ 1,662,500
Fund Balance Reappropriated	\$ 3,054,747	\$ 3,466,617	\$ 2,022,944	\$ 1,964,529	\$ 2,434,979	59.4%	\$ 2,408,499
Total Funding Sources	\$ 4,572,764	\$ 4,965,176	\$ 3,571,474	\$ 3,482,617	\$ 4,097,480	100.0%	\$ 4,070,999

Tax Information	Elementary District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Taxable Value	\$ 124,859,611	\$ 128,394,150	\$ 131,762,887	\$ 127,702,815	\$ 133,379,457	\$ 136,047,046	\$ 138,767,987
Levied Mills	9.77	13.40	11.38	11.75	11.25	11.03	10.81

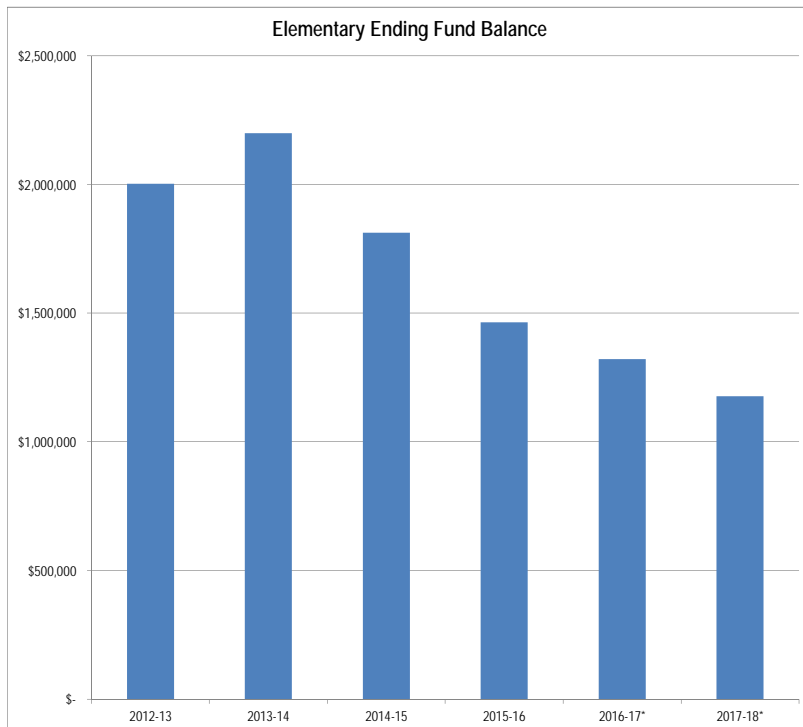
Tax Information	High School District						
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimated Actual	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Taxable Value	\$ 148,311,838	\$ 152,997,133	\$ 157,393,729	\$ 152,115,661	\$ 159,327,210	\$ 162,513,754	\$ 165,764,029
Levied Mills	10.11	9.80	9.53	9.86	10.36	10.15	9.95



Bozeman Public Schools
Fund Balance and Reserve Analysis
Building Reserve Fund

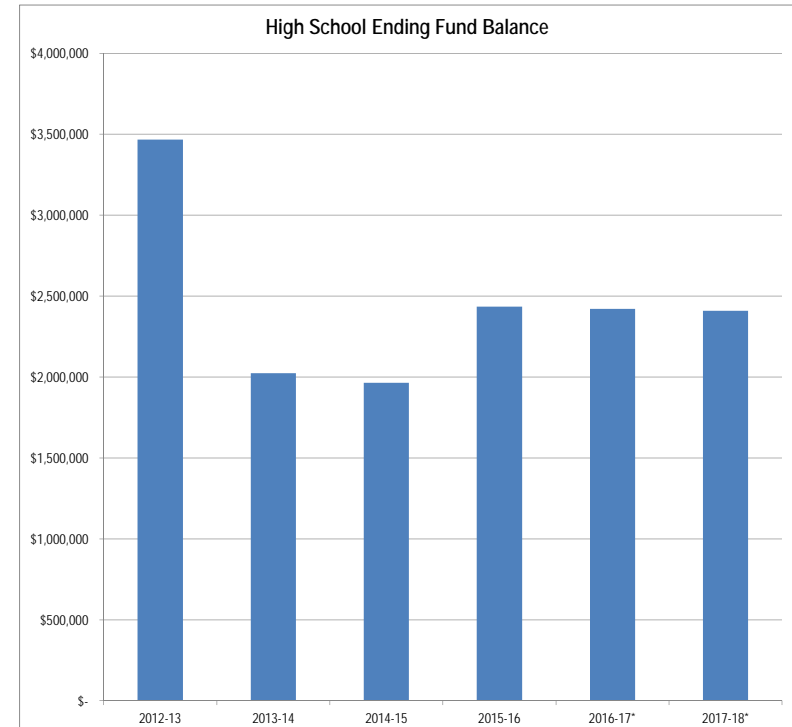
Fund Balance Analysis and Projections	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ 2,065,051	\$ 2,002,008	\$ 2,198,346	\$ 1,812,445	\$ 1,464,304	\$ 1,320,920
Plus: Revenue & Other Financing Sources	1,237,416	1,694,540	1,555,381	1,515,450	1,507,500	1,507,500
Less: Expenditures & Other Financing Uses*	1,300,458	1,498,202	1,941,283	1,863,591	1,650,884	1,650,884
Ending Fund Balance	\$ 2,002,008	\$ 2,198,346	\$ 1,812,445	\$ 1,464,304	\$ 1,320,920	\$ 1,177,537

Reserves Analysis	Elementary District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ 1	\$ 0	\$ 1	\$ 1	\$ -	\$ -
Plus Fund Balance Reappropriated	2,065,050	2,002,008	2,198,345	1,812,444	1,464,304	1,320,920
Beginning Fund Balance	\$ 2,065,051	\$ 2,002,008	\$ 2,198,346	\$ 1,812,445	\$ 1,464,304	\$ 1,320,920
Budget Amount	\$ 3,295,050	\$ 3,732,008	\$ 3,705,845	\$ 3,319,944	\$ 2,971,804	\$ 1,320,920
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



Fund Balance Analysis and Projections	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Beginning Fund Balance	\$ 3,054,748	\$ 3,466,618	\$ 2,022,944	\$ 1,964,530	\$ 2,434,979	\$ 2,421,740
Plus: Revenue & Other Financing Sources	1,518,017	1,498,559	1,548,530	1,518,088	1,662,501	1,662,500
Less: Expenditures & Other Financing Uses*	1,106,147	2,942,232	1,606,945	1,047,638	1,675,740	1,675,740
Ending Fund Balance	\$ 3,466,618	\$ 2,022,944	\$ 1,964,530	\$ 2,434,979	\$ 2,421,740	\$ 2,408,499

Reserves Analysis	High School District					
	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2016-17*	Projected 2017-18*
Fund Balance Reserved for Operations	\$ 1	\$ 1	\$ 0	\$ 1	\$ -	\$ -
Plus Fund Balance Reappropriated	3,054,747	3,466,617	2,022,944	1,964,529	2,434,979	2,421,740
Beginning Fund Balance	\$ 3,054,748	\$ 3,466,618	\$ 2,022,944	\$ 1,964,530	\$ 2,434,979	\$ 2,421,740
Budget Amount	\$ 4,564,747	\$ 4,976,617	\$ 3,530,444	\$ 3,477,029	\$ 4,097,480	\$ 2,421,740
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	0%	0%	0%	0%	0%	0%



* Anticipated expenditures may be less than spending authority established by budget limit

Nonbudgeted Funds

Bozeman Public Schools



2016-17 Adopted Budget

Nonbudgeted Funds

Overview

In addition to the budgeted funds discussed above, the District maintains a number of nonbudgeted funds to facilitate its operations. 20-9-210, MCA limits expenditures from these funds to the cash balances in them. Montana law does not require formally adopted budgets for these funds. Since the Board does not approve these budgets, they are not detailed in this document. Nonetheless, nonbudgeted funds play a significant role in the District's operations, so a high-level overview of keys nonbudgeted funds is provided here for reference.

Financing

Financing sources in nonbudgeted funds vary widely. From an operational perspective, however, the most important funding source to the District is federal grants. Of those, Every Student Succeeds Act (ESSA) and Individuals with Disabilities Education Act (IDEA) grants are the largest and most significant.

Bozeman Public Schools Overview

ESSA and IDEA grant budgets are established administratively and approved by the Montana Office of Public Instruction. Generally, Bozeman Public Schools uses these sources as follows:

- Title I. Bozeman goals for Title I funding include helping students achieve proficiency in reading and math, improving graduation rates, increasing parent involvement, and assuring qualified personnel. Instructional staff salaries and benefits historically account for nearly half of the District's Title I grant, and professional development, family involvement, and support services compose the bulk of the rest of it.
- Title II. The District uses Title IIA proceeds for professional development and reducing class sizes.
- IDEA. The District uses IDEA funds to fund operational costs of the Special Education program. In addition, a portion of Special Ed staff salaries is allocated to the grant. That allocation is based on available General Fund funding and IDEA Maintenance of Effort requirements.

Although these grants contribute significantly to our operations, only budget allocations are known at the time of this writing. Programs and line item budgets are not yet required to be submitted and therefore, have not been approved by the Montana Office of Public Instruction. For that reason, this document only includes total allocations.

Bozeman School District #7
Final 2015-16 Federal Grant Awards vs. Preliminary 2016-17 Federal Grant Awards

Grant Description		Fiscal Year 2015-16 Final Awards w/o Carryovers	Preliminary 2016-17 Grant Awards	Increase (Decrease) in Award	% of Increase (Decrease)
Title I, Part A	EL	\$ 578,578	\$ 575,674	\$ (2,904)	-0.50%
	HS	201,427	199,998	(1,429)	-0.71%
Title I Part A Totals		780,005	775,672	(4,333)	-0.56%
Title II, Part A	EL	200,845	195,579	(5,266)	-2.62%
	HS	70,553	68,727	(1,826)	-2.59%
Title II, Part A Totals		271,398	264,306	(7,092)	-2.61%
Title III	EL & HS	10,132	13,474	3,342	32.98%
Title III Total		10,132	13,474	3,342	32.98%
Total Consolidated App Grants		\$ 1,061,535	\$ 1,053,452	\$ (8,083)	-0.76%
IDEA Part B		\$ 1,184,007	\$ 1,263,154	\$ 79,147	6.68%
IDEA Part C - Preschool		26,361	28,530	2,169	8.23%
IDEA Total		\$ 1,210,368	\$ 1,291,684	\$ 81,316	6.72%
Carl Perkins		\$ 86,445	\$ 89,388	\$ 2,943	3.40%
Title VII - Indian Education		\$ 24,318	\$ 16,000	\$ (8,318)	-34.21%
Title X Homeless		\$ 6,563	Unknown	N/A	N/A
Grand Total		\$ 2,389,229	\$ 2,450,524	\$ 67,858	2.84%

Bozeman Public Schools



2016-17 Adopted Budget

Informational Section

PROPERTY TAXES

Property taxes are a primary funding source for Montana school districts. Property taxes are based on the market value of the property and the tax rate. The following sections describe the property valuation and tax assessment process.

Property Tax Assessments and Rates

The Montana Constitution places the responsibility for property tax values on the state, and all taxing jurisdictions must use the assessed valuation of property established by the state. The Montana Department of Revenue is responsible for appraising, assessing, and equalizing the value of all property in the state for taxation purposes.

The Legislature establishes various classes of property and the rate of tax on each class. Local governments (counties, cities, school districts, fire districts, etc.) determine the mill levy requirements for each taxing jurisdiction by the later of the first Thursday in September or within 30 calendar days after receiving certified taxable values. Department of Revenue staff calculates the property tax liability for each property using the mill levies, including special district fees and charges. The county treasurer is responsible for billing, collecting, and reconciling property taxes.

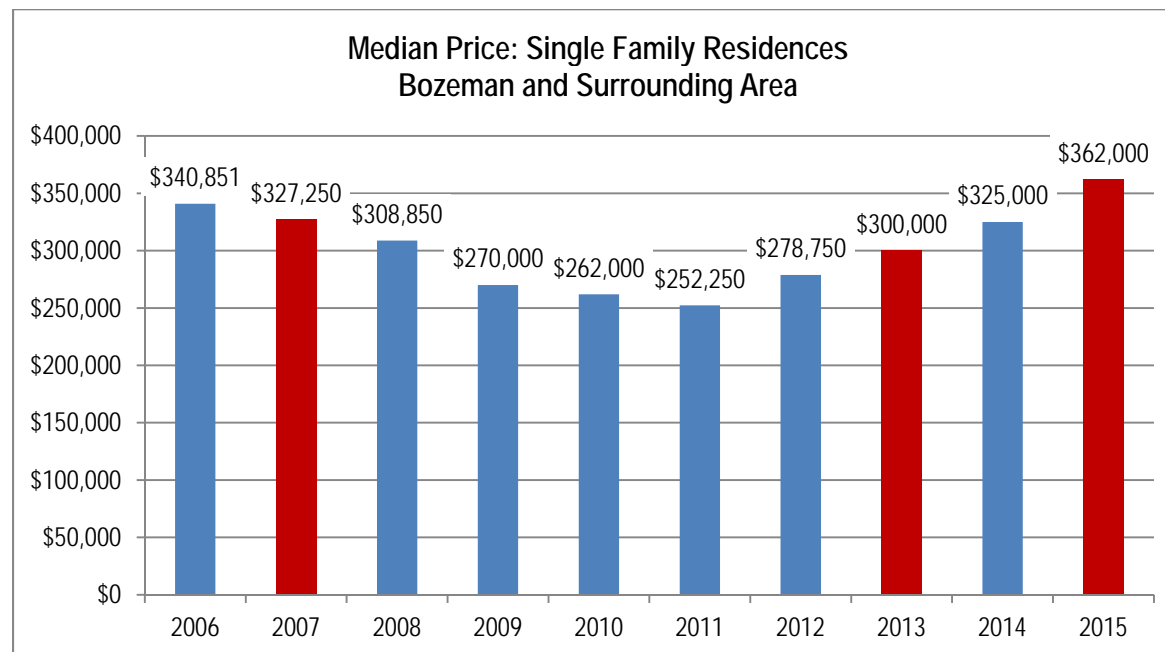
State law requires cyclical reappraisal of residential, commercial, industrial, agricultural and forestland property. A long-standing system governed the reappraisal cycle, but [SB157](#) from the 2015 Legislative session made significant changes to that system. The following table summarizes key changes made by that bill:

	Former system, used through tax years beginning before December 31, 2014	New system per SB157 (2015 Legislative Session) for tax years beginning after December 31, 2014
Frequency of reappraisal	Every six years	Every two years
Effective date of new value	Immediate if value decreased, six year phase-in if value increased	Immediate
Residential exemptions	Sliding scale, adjusted to offset impact of generally increasing property values	Zero
Tax rate	Sliding scale, adjusted to offset impact of generally increasing property values	Fixed at 1.35%

The latest reappraisal cycle began January 1, 2009 and ended December 31, 2014. The base valuation date for that cycle was January 1, 2008. The new cycle began January 1, 2015 and will end December 31, 2016, with January 1, 2014 being the base valuation date. The next cycle will begin January 1, 2017 and will end December 31, 2018, with January 1, 2016 being the base valuation date.

The District anticipates this legislative change will significantly affect our tax impact into the future. In short, we anticipate the new system will bring more volatility to our tax base. However, the tax base will likely be a more accurate reflection of current market values in our area.

Although residential property only makes up a portion of our district's tax base, it does help explain the impact of this legislative change. The following information from the Gallatin Association of Realtors depicts home value trends in our community:

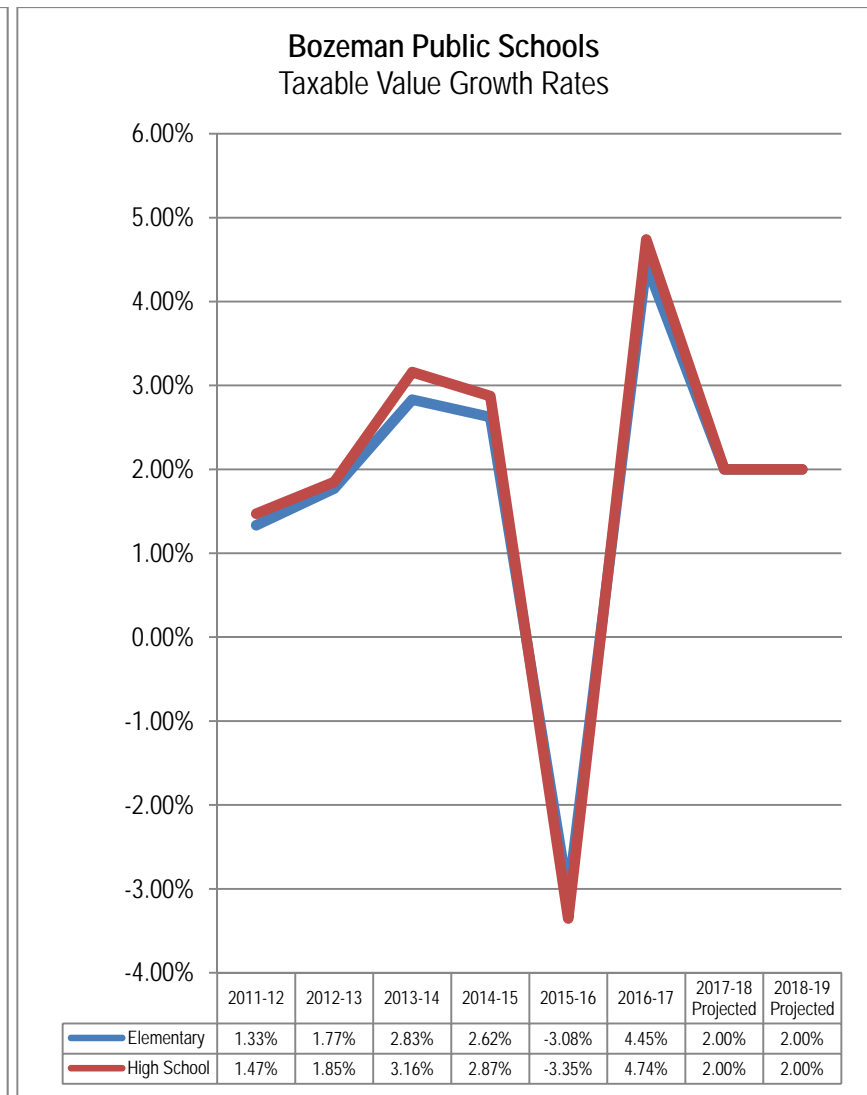
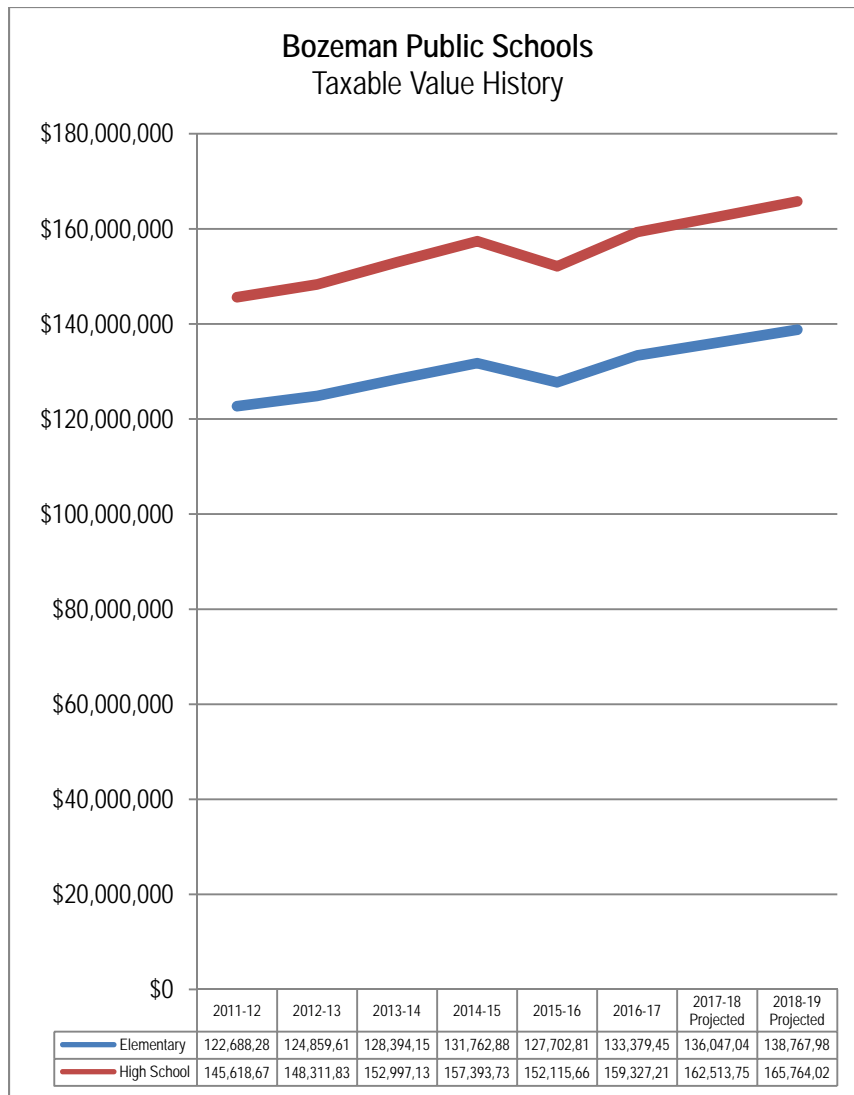


As you can see, home market values declined as a result of the 2008-2009 recession, but have since rebounded—and recently surpassed values that existed before the market downturn. The District's taxable value, however, did not follow this same trend. In this chart, the red bars represent the median home value at the base years of past three reappraisal cycles. Under the former reappraisal system, taxable values in fiscal years 2009–2014 were all based on the 2007 market values. As a result, the District taxable value actually *increased* each year during that period—even though property values in the community had fallen.

Fiscal year 2015 coincided with the beginning of a new reappraisal cycle. The base market value for that cycle changed from \$327,250 to \$300,000 – a decrease of \$27,250 or over 8%. This drop seems counterintuitive, given that Bozeman property values had been increasing steadily for the past four years. The reappraisal cycle combined with lingering effects of the recession caused the District's taxable value to decrease last year for the first time since 1999.

As mentioned above, the new two-year cycle will cause more volatility as the District's taxable value now tracks the market on a more timely basis. Had the system been in place during the 2008-2009 recession, the District's taxable value would have dropped which would have resulted in higher mill levies. However, those mills would have been a more accurate reflection of our District's revenue requirements compared with local property values.

The Bozeman market continues to recover, however. This year's taxable value is driven by a median home market value of \$362,000—a new record for Bozeman. Thanks to the recovering real estate market, values rebounded this year. Elementary and High School taxable values increased 4.45% and 4.74%, respectively, bringing both values to new record highs. These increases are a result of new construction rather than reappraised values. The market remains strong, and the District expects taxable values to continue to increase into the foreseeable future:



Local property values are surging and area growth remains strong, so a two percent growth rate is assumed for future years.

An individual's property tax bill is calculated using the market value of the property, the tax rate, and the mill value. For example, the tax impact of a 54.34 mill levy on a residential property owner whose house has an assessed market value of \$100,000 would be calculated as follows:

<u>Taxable Value</u>	<u>Pre-FY16 calculation</u>	<u>Calculation for FY16 and beyond:</u>
Market value	\$100,000	\$ 100,000
Less: Residential exemption	44.00%	N/A
Equals Taxable Market Value	\$56,000	\$ 100,000
Multiply by: Tax rate for Class 4 property	2.63%	1.35%
Taxable value	\$1,472.80	\$1,350.00
<u>Mill Value:</u>		
Taxable Value	\$1,472.80	\$ 1,350.00
Multiply by: one mill	0.001	.001
Mill Value	\$1.47	\$1.35
<u>Property Tax Liability:</u>		
Mills	54.34	54.34
Multiply by: Mill value	\$1.47	\$1.35
Property Tax Liability	\$79.88	\$73.36

Property Tax Rates and Collections

In most states, school district budgets are driven by mills, not dollars. Montana is unique, however, and our budgets do not follow that system.

In our state, school districts adopt budget amounts and set tax levies based on state budget caps, funding needs, and levy amounts approved by voters. The funding needs—including taxes—for these budgets are computed so budgets remain within state caps and voter-approved levy amounts. Mills are then calculated simply by dividing the District's funding needs by the mill value, as determined by the Montana Department of Revenue.

Ballot language from our 2016 General Fund election may help illustrate this structure. The elementary ballot, as required by state law, read:

Shall the Bozeman Elementary District Trustees be authorized to impose an increase in over-base local taxes to support the General Fund in the amount of Two Hundred Ninety Thousand Dollars (\$290,000), which is an increase of approximately 2.23 mills for the purpose of properly maintaining and operating the programs of the district?

Passage of this proposal will increase the annual taxes on a home with an assessed market value of \$100,000 by approximately \$3.01 and on a home with an assessed market value of \$200,000 by approximately \$6.02. The durational limit of the levy is intended to be permanent.

Note that voters were asked to approve a specific dollar amount for a specified duration (permanent, in this case). The dollar amount stays fixed for the duration of the levy, but the mills needed to generate that dollar amount fluctuate each year with changes in taxable value. In very rare circumstances, Districts can ask voter to approve a specific number of mills. The proceeds from those levies will then fluctuate with changes in the taxable value. However, the fixed-dollar example is representative of the vast majority of state’s school levies.

Under this structure, revenue needs are the primary factor in determining school tax rates—and the only factor over which districts have control. Bozeman’s growing enrollment—combined with a community that has historically been very supportive of education-related levy requests—generally translate into increasing levy amounts.

The District held two elections this year. At the first election, held on November 3, 2015, the District requested a total of \$21,500,000 in bonds to renovate and expand Sacajawea Middle School and Hawthorne Elementary. At the second election, held on May 3, 2016 (the regular school election day), the District requested permanent Elementary and High School General Funds levy increases of \$290,000 and \$260,000, respectively, along with an extension and increase of an expiring High School Building Reserve levy. The new Building Reserve request was for a total of \$9,900,000 over 6 years, a \$150,000 annual increase over the expiring levy amount.

A simple majority was required for approval and each of the propositions passed, as follows:

Issue	Votes in Favor	Votes Opposed	% in Favor
Elementary – Sacajawea MS Bond	8,313	4,101	70.1%
Elementary – Hawthorne Elem Bond	8,705	3,709	67.0%
Elementary General Fund	7,192	4,039	64.0%
High School General Fund	8,191	5,075	61.7%
High School Building Reserve	7,920	5,368	59.6%

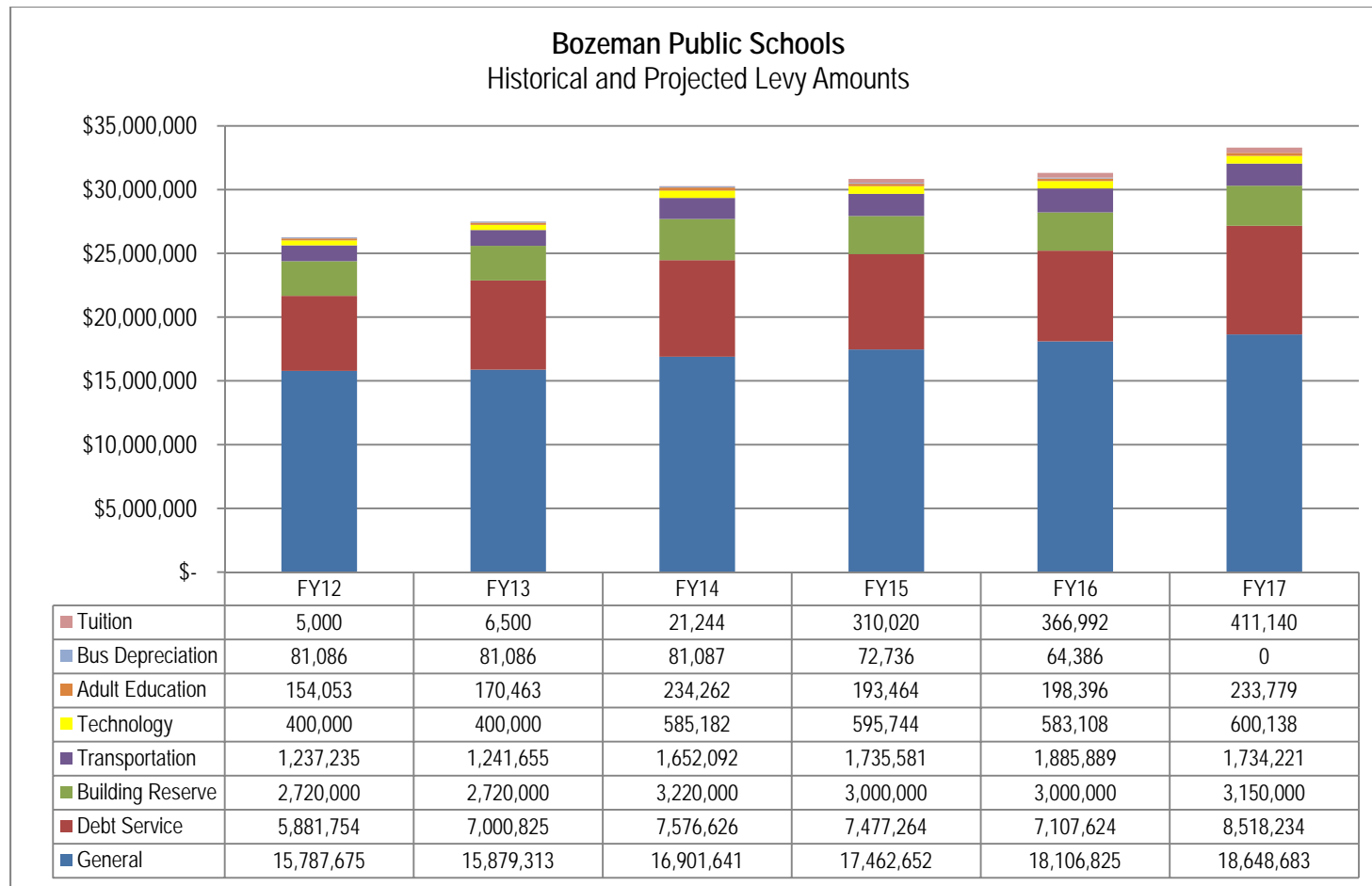
The District remains grateful to our community for their continuing support at the polls.

The following table shows the tax increase resulting from each of these issues:

	Voted Annual Tax Increase – Elementary District	Voted Annual Tax Increase – High School District	Total Voted Annual Tax Increase
General Fund	\$290,000	\$260,000	\$550,000
Building Reserve Fund	-	\$1,650,000	\$1,650,000
Debt Service Fund – Sacajawea MS Bond*	\$1,172,850	-	\$1,172,850
Debt Service Fund – Hawthorne Elementary Bond*	\$474,300	-	\$474,300
Total – All Funds	\$1,937,150	\$1,910,000	\$3,847,150

* 2016-17 Principal and Interest Debt Service requirement

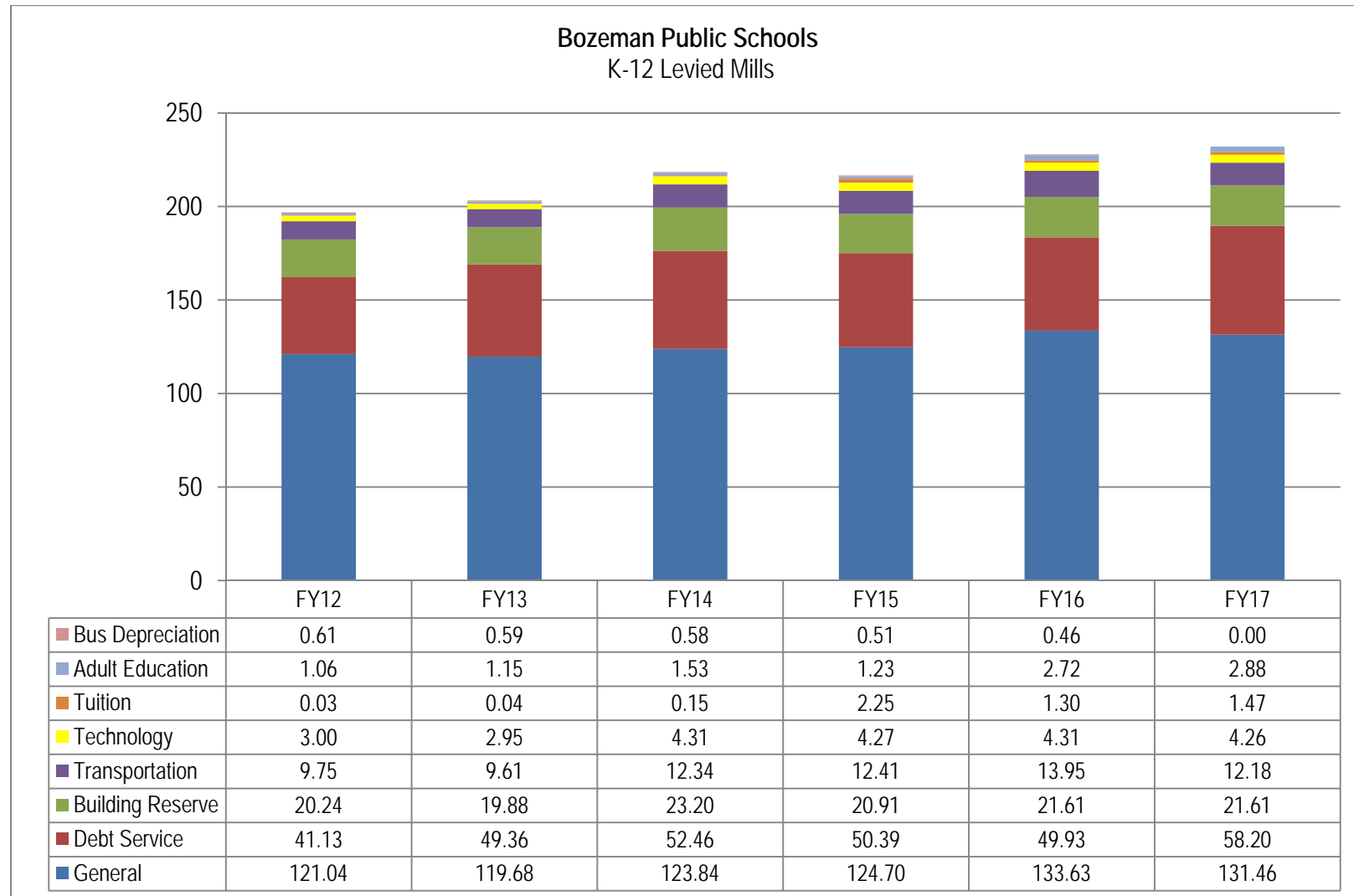
The following graph shows the historical local tax levy amounts for our District. Several factors, in addition to these voted levy amounts, determine the District's net tax revenue requirement. These factors—reappropriated fund balance, non-levy revenues, and changes in permissive (i.e., nonvoted) levies—account for the difference between the voter-approved levies and the actual net increase. Overall, budgeted K-12 tax revenue increased by \$1,982,973, or 6.33% in fiscal year 2016-17:



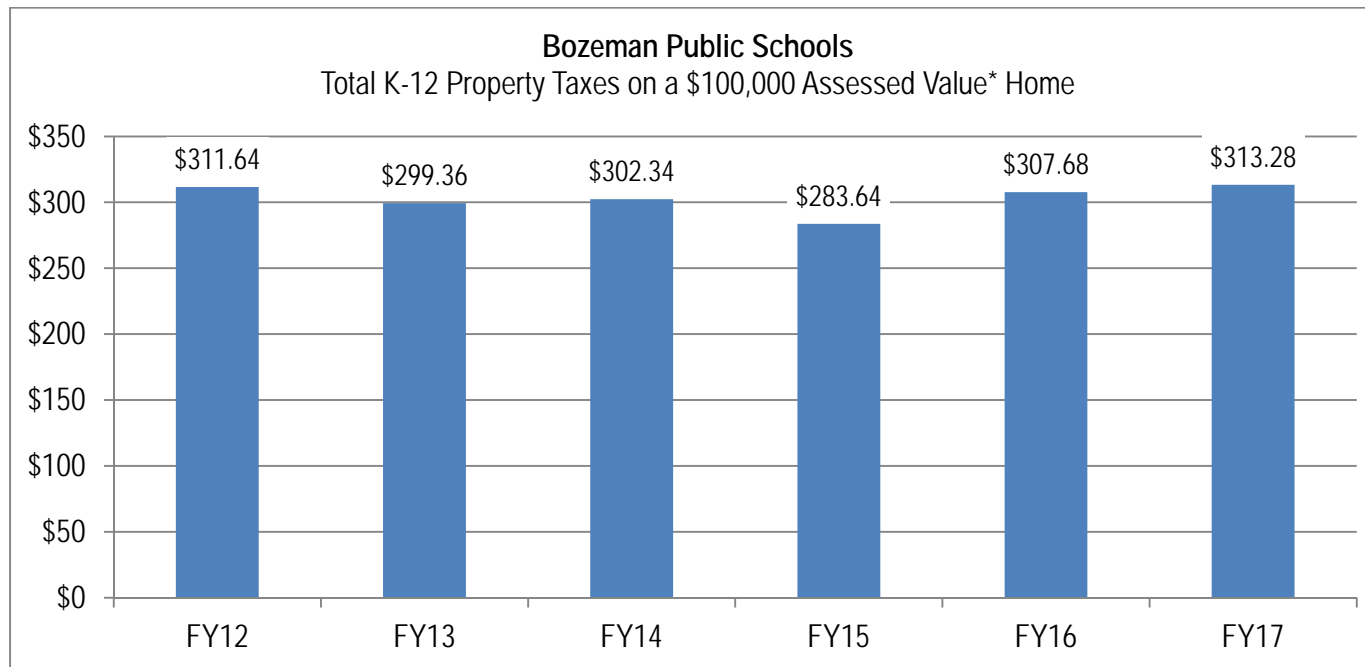
The growth in taxable value has historically offset the increasing revenue requirements and allowed mills to remain relatively steady. Notable increases in levied mills occurred in:

- 2014, following voter-approved construction of our eighth elementary school
- 2016, due to the decrease in taxable value
- 2017, following the voter approvals outlined above

In total, the Elementary and High School levied a combined total of 232.06 mills in 2016-17, a 4.15 mill (1.82%) increase over 2015-16 levels:



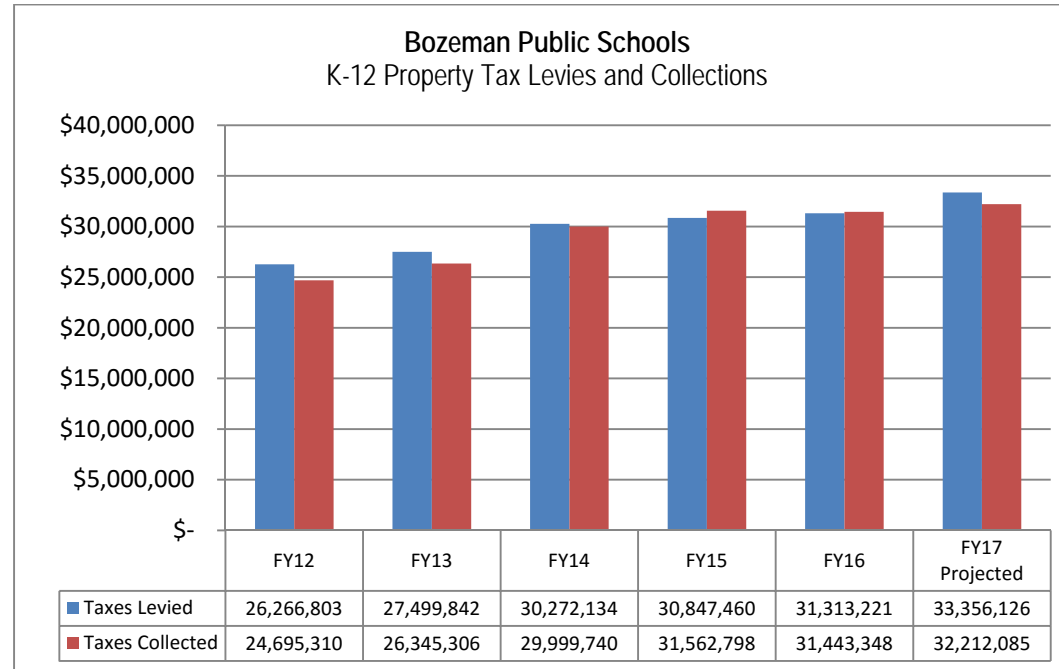
Although these levied mills do directly impact an individual's tax bill, other factors—namely changes in the subject property's taxable value—will also impact how much an individual pays for these levied mills. The following graph shows the historical impact of the district's taxes on a \$100,000 market value home:



* As shown in the ballot language above, Montana school districts present levy proposals with an estimated cost per \$100,000 of actual value. Not only is this format required by state law, but it also allows taxpayers to easily estimate their individual impact (an owner of a \$200,000 home would double the presented amount, an owner of a \$300,000 home would triple the presented amount, etc.) For these reasons, this document presents the tax impact on a \$100,000 home rather than on an 'average' home.

Consistent mills and the legislative system that actually decreased the taxable value on each \$100,000 of assessed value over time have generally allowed our District's tax impact to decrease over time. However, it is important for taxpayers to compare their property values to the levied mills to get an accurate picture of the change in their school taxes.

The Bozeman School District's property tax collections have historically been strong, with over 99% of our taxes levies ultimately being collected. The following graph illustrates historical and projected property tax collections by fiscal year. It includes all tax receipts, regardless of the year in which they were levied:



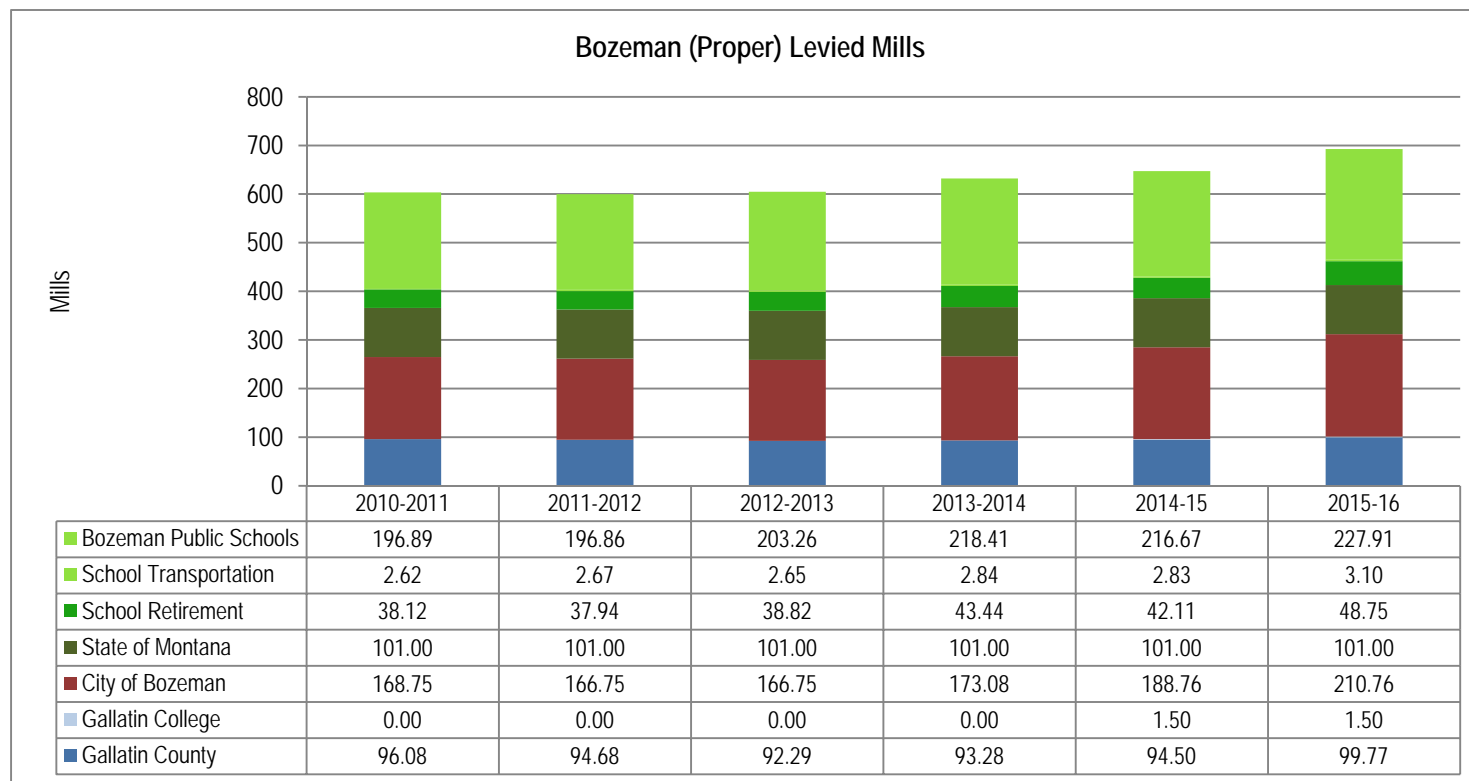
Interestingly, tax collections exceeded levy amounts in each of the last two consecutive years: 102.32% and 100.42% in FY15 and FY16, respectively. These collections helped bolster reserves in the District's budgeted funds. Nonetheless, this trend cannot continue indefinitely, so projections were made assuming the average collection rate of 96.57%.

It is important to note that the Districts' spending authority is not tied to actual property tax collections. Each summer, the Board of Trustees adopts budgets for each of its budgeted funds. This adopted budget represents the legal spending authority in that fund—regardless of whether the taxes levied to support that funds are actually collected.

Finally, it is important for taxpayers to understand how the School Districts' taxes fit into their overall property tax bill. Four primary entities levy property taxes in Bozeman: the State of Montana, Gallatin County, the Bozeman School District, and the City of Bozeman. However, both Bozeman Elementary and Bozeman High School District are geographically larger than the City of Bozeman, and taxpayers outside the city limits are subject to other levies instead of those levied by the City. Common examples include mosquito and water and sewer districts located outside the city limits.

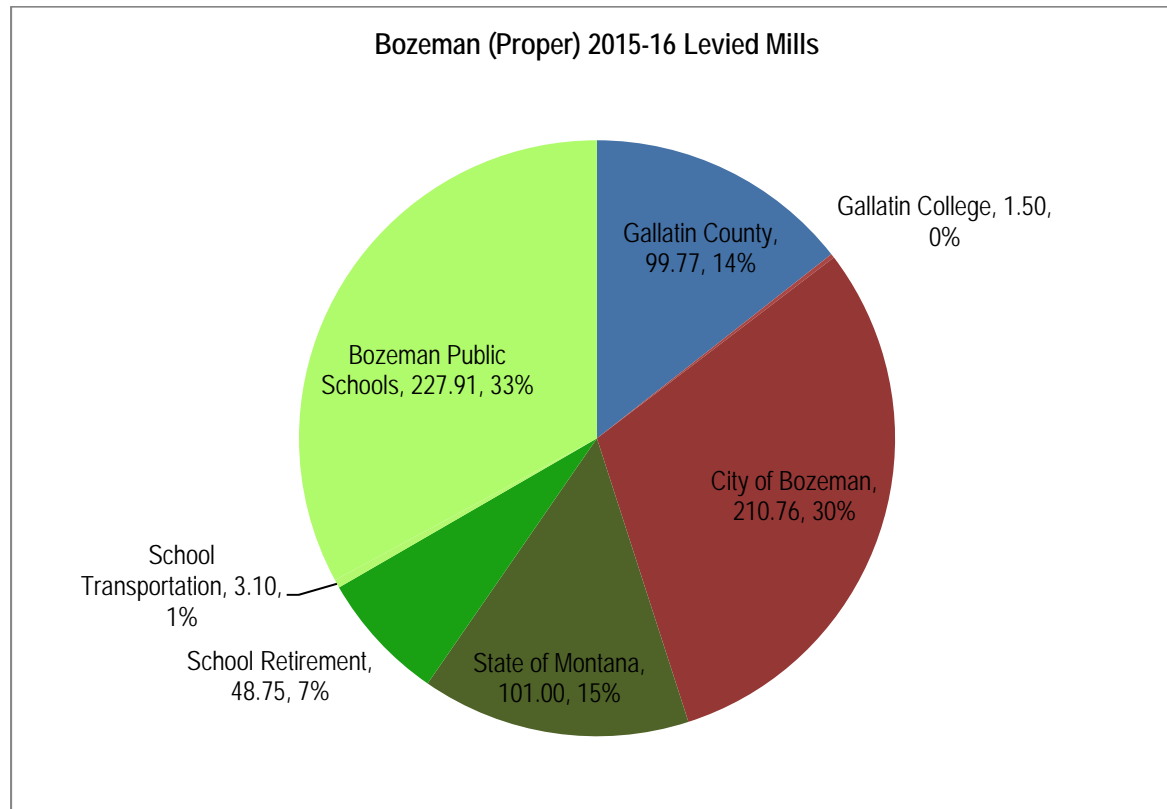
As a result of the many iterations that are possible, this document cannot reasonably detail every individual tax situation. Instead, it will breakdown the distribution of property taxes for taxpayers within the Bozeman city limits since the bulk our taxable value (67% and 56% of the Elementary and High School, respectively) is concentrated there.

The following graph details the historical tax levies for the State, County, School Districts, and City for City of Bozeman taxpayers:



In total, City taxpayers saw their levied mills increase from 647.37 in 2014-15 to 692.79 in 2015-16. This 45.42 mill change represents a 7.2% increase overall. Current year (2016-17) information is not yet available at the time this document was printed.

A pie chart of the prior year (2015-16) levies shows the breakdown of the 692.79 total mills by taxing jurisdiction:

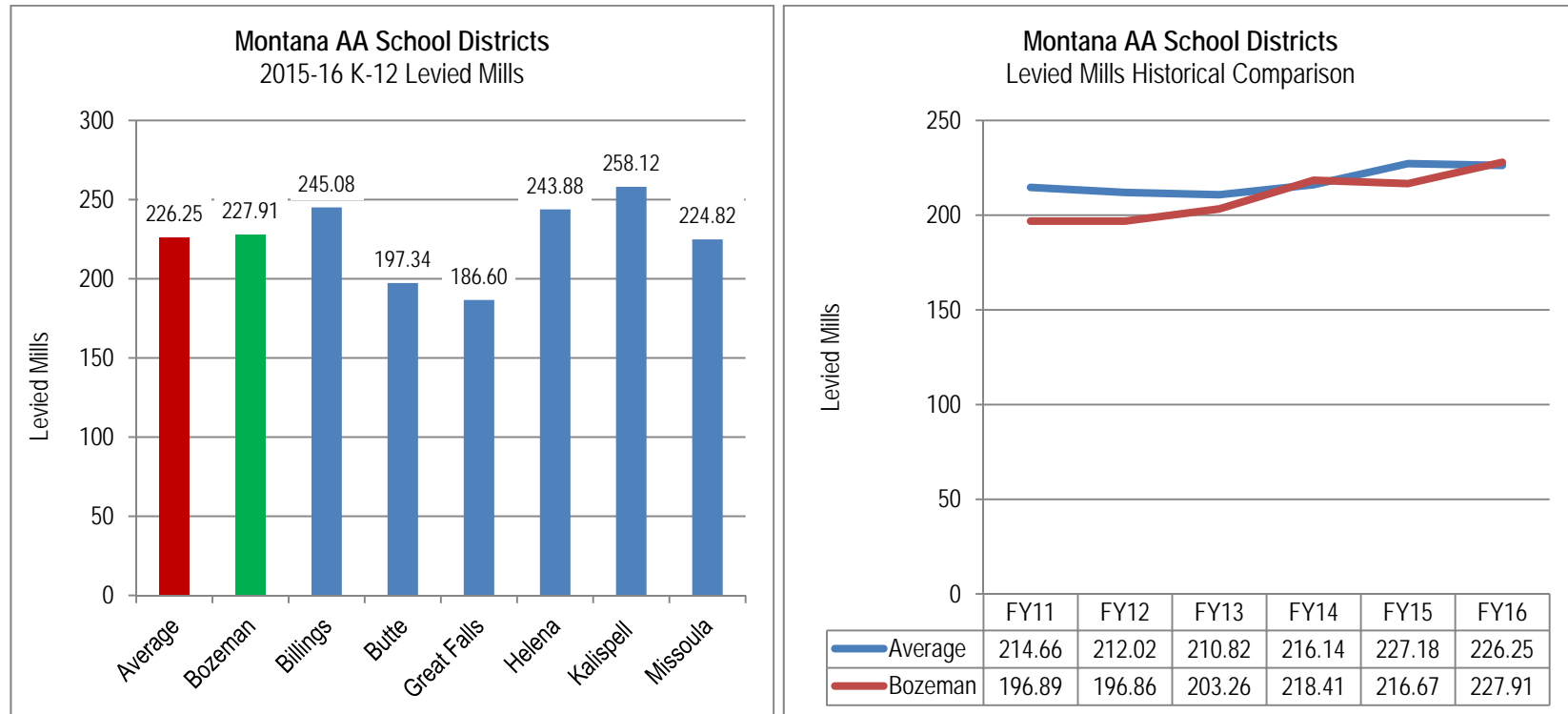


As you can see, Bozeman Public Schools (which includes both the Elementary and High School Districts) accounts for 33% of the total property taxes paid by City taxpayers—the largest single portion of the total.

In addition, the State of Montana and Gallatin County also levy property taxes to support K-12 education. Proceeds from these levies are collected by the State and County and then distributed to schools as non-levy revenue to support various budgeted funds and aspects of school operations. These levies, shown in the above graphs as different shades of green, total 380.76 mills—or 54.96% of the total tax bill for City taxpayers.

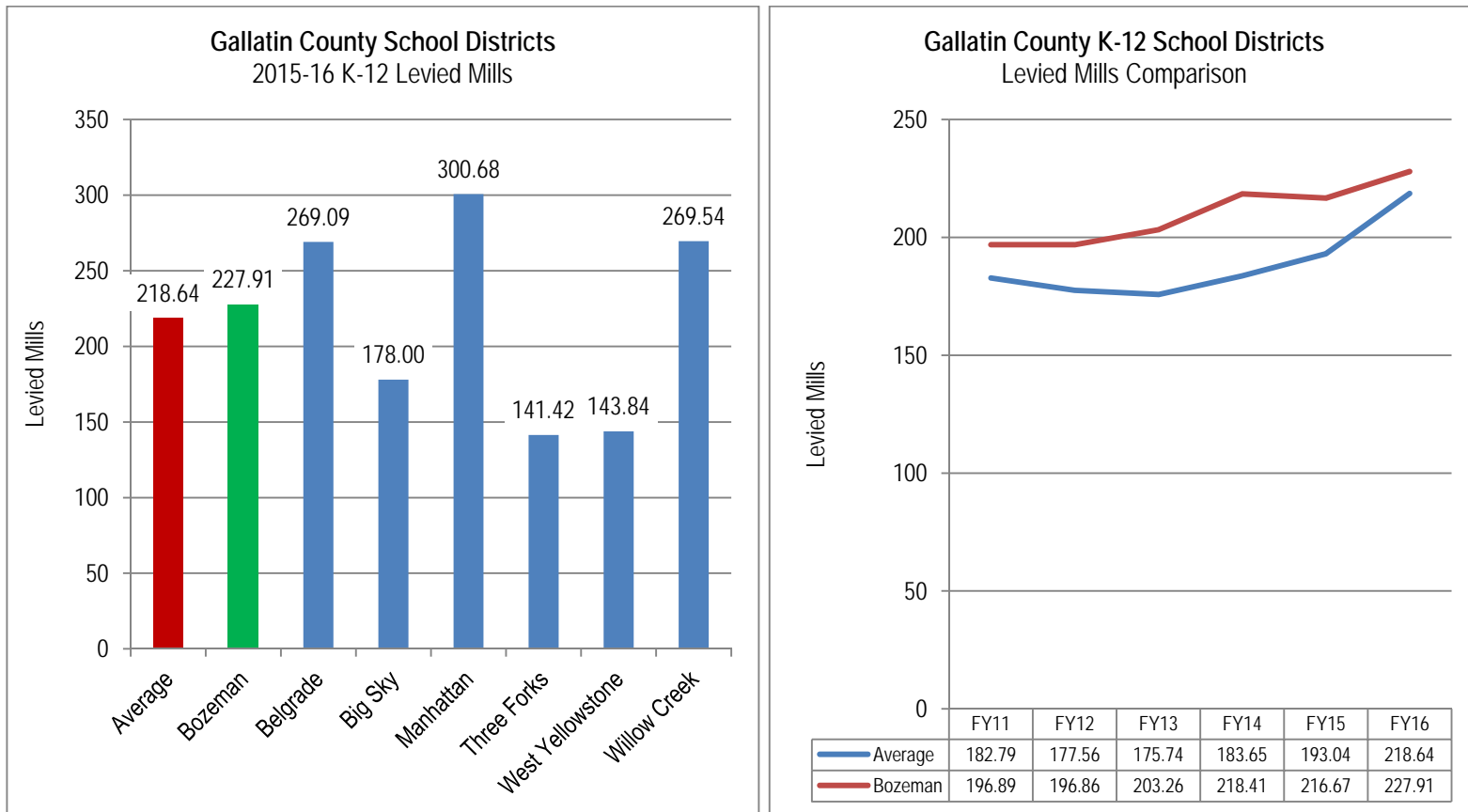
The District does track how Bozeman's School mills compare to those of other comparable and neighboring districts in the state, but those comparisons are not yet available for the current year. However, previous year's information is available and presented here.

The seven largest school districts in the state—of which Bozeman is one—are classified as a 'AA' Districts for extracurricular athletic purposes. Although these districts differ in many different ways, they are often compared on various different fronts. Current year comparison information is not available at the time of this publication, but graphs detailing 2015-16 levies for Montana's AA Districts and comparing Bozeman's historical mill levies to the statewide AA average are shown below:



As you can see, Bozeman's 227.91 mills levied in 2015-16 were slightly above the 226.25 average mills levied by our peer districts across the state.

Local taxpayers often also ask how Bozeman's taxes compare to other districts in the county. Again, current year information is not yet available; however, 2015-16 detail and average historical mills for Gallatin County Schools are as follows:



The taxes levied by these neighboring districts vary widely due to drastic differences in enrollment, tax bases and community growth patterns. However, Bozeman's 227.91 mills levied in 2015-16 is above the county average of 218.64 mills.

Alternative Tax Collections

Montana schools are funded primarily by property taxes. The state does have an income tax; however, none of those receipts go directly to local schools. Instead, they go to the State where they are appropriated by the Legislature.

STUDENT ENROLLMENT HISTORY

Enrollment is the primary factor for determining spending authority under Montana law. The Bozeman community continues to grow, and the District's enrollment projections play a key role in both short- and long-term budget decisions.

Description of Forecasting Methodology and Techniques

The Bozeman School District uses Cohort Survival Ratios to project future enrollment. This methodology involves tracking what percentage of students in a given grade progress to the next grade the next year. These percentages are averaged over a given number of years, and this average growth rate is applied to the current year enrollment to project future enrollment. The District currently averages cohort survival rates over 3, 5, and 10 years. The District then compares the results and determines which version should serve as the official projection.

While not exact, historical projections have proven very accurate and reliable over time. The District's biggest challenge regarding enrollment projections remains accurately forecasting the number of incoming kindergartners. Our current methodology involves a hybrid of live-birth data from Bozeman Deaconess Hospital with state and county populations swings available from the Montana Department of Health and Human Services.

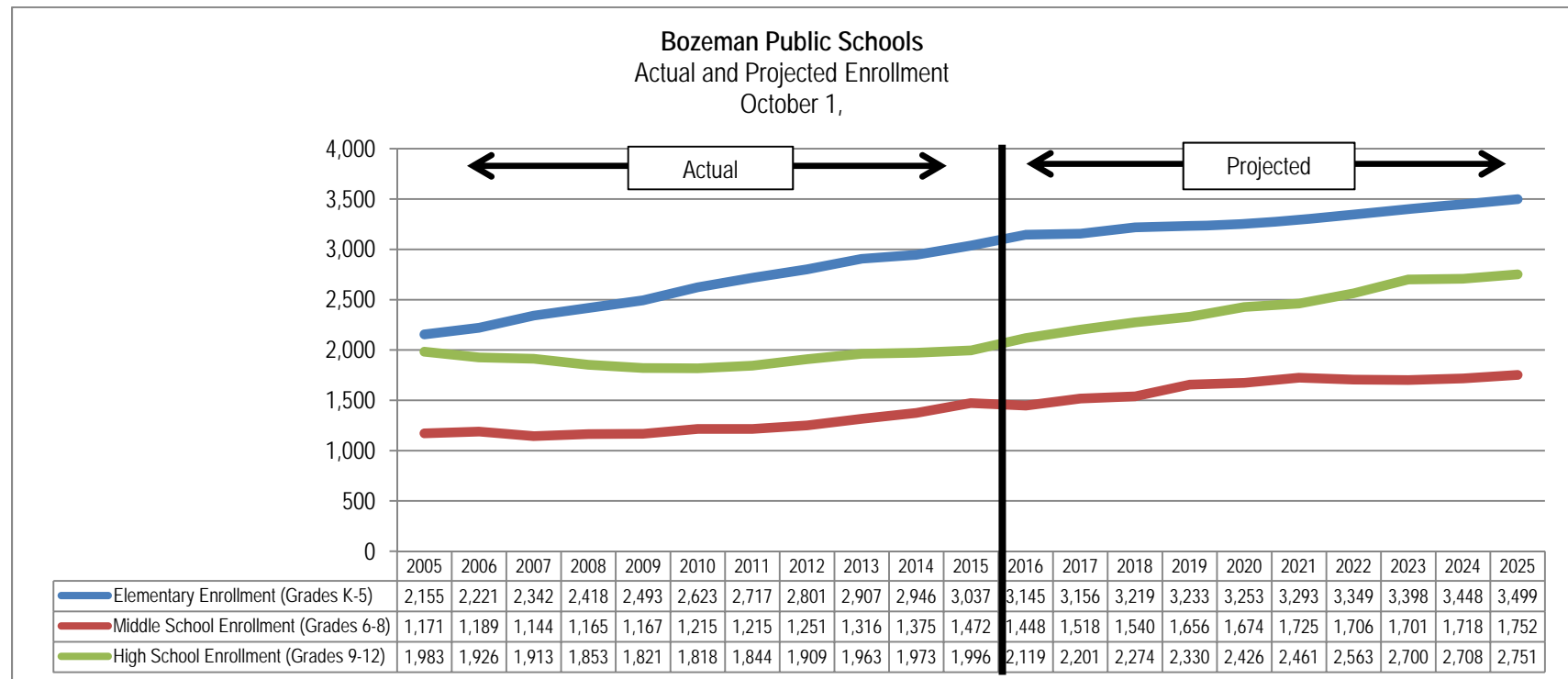
Interestingly, state law and staffing requirements put opposite pressure on our enrollment projections. Under state law, districts experiencing enrollment growth can base their General Fund budgets projected—rather than historical—enrollment if they anticipate growth exceeding the lesser of 4% or 40 students. State funding can be withheld if the projected enrollment growth does not materialize, but the additional tax revenue resulting from the higher projections can serve to increase the District's reserves. In this regard, state law tends to promote aggressive enrollment projections.

Conversely, enrollment projections must be handled with care when determining staffing levels. In order to control costs, the District hires staff based only on actual enrollment – not projections. For example, the District will generally wait until late summer—or even after schools starts—to staff kindergarten classes in case the projections are overly optimistic.

Although the District uses a 'neighborhood' school model, enrollment projections are made on a districtwide basis. Several reasons exist for this method. First, the District does not have adequate information to project growth within our various attendance boundaries. Second, the District reserves the right to assign students to schools outside their normal attendance area to make the most efficient use of resources. Third, resources, including staffing, can be shifted between buildings to accommodate enrollment shifts. For these reasons, the District does not project enrollment by building beyond the upcoming school year.

Historical and Projected Student Enrollment

Although the 3, 5, and 10-year cohort survival rate projections are all considered, the District is using the 10-year cohort survival rate projection as its official enrollment projection for fiscal year 2016-17. A graph of that official count and projection is presented below:



Overall, the District expects enrollment to increase by 207 students (3.2%) from 2015-16 to 2016-17:

	October 1, 2015 Actual Enrollment	October 1, 2016 Anticipated Enrollment	Change
Elementary (grades K-5)	3,037	3,145	108
Middle School (grades 6-8)	1,472	1,448	(24)
High School (grades 9-12)	1,996	2,119	123
Total (K-12)	6,505	6,712	207

The District's enrollment increases mirror growth rates in the Gallatin valley. These favorable growth trends can be attributed to several factors:

- Montana State University accounts for nearly 30% of the County's economic base and the long-term growth in enrollment at MSU suggests the area population will continue to grow.
- Positive trends in Gallatin County's high-tech sector and the transition of Bozeman into a regional trade and service center suggest continued growth.
- The construction industry has enjoyed a robust recovery with a double-digit growth in all sectors of construction during 2013, which had followed significant growth in 2012.
- The hard hit nonresident travel industry also had strong years in 2012 and 2013.

Gallatin County is projected to grow 5 percent per year or greater from 2015 to 2018, the fastest of all the urban areas in the state. Outdoor recreational opportunities, the natural beauty of the area, proximity to two major ski resorts and to Yellowstone National Park promote the nonresident travel to the area. Due to these attractions, Montana State University, and a strong local economy, Bozeman Yellowstone International Airport is the busiest airport in Montana.

Personnel Resource Allocations

The Bozeman School District staff is divided into four primary employee groups: certified, classified, professional, and administrative. Full Time Equivalent (FTE) history for each group is as follows:

Employee Group	FY2011-12 Actual FTE	FY2012-13 Actual FTE	FY2013-14 Actual FTE	FY2014-15 Actual FTE	FY2015-16 Budgeted FTE	FY2016-17 Budgeted FTE
Certified	398.6	408.4	437.9	439.8	457.86	475.64**
Classified & Professional*	298.1	281.2	308.0	298.2	287.76	275.82**
Administrative	23.0	23.0	25.0	25.0	26.0	26.0
Total	719.7	712.6	770.9	763.0	771.62	777.46

* Classified and professional staff are grouped together for purposes of this chart because positions often change classification over time.

** The District's budgeting methods often cause budgeted FTE to vary from actual staffing levels. The variance is caused by a combination of:

- Pool budgeted for certain employees. For some employee types, the District allocates a certain amount of money because FTE is not known and cannot be determined at the time the budget is adopted. For example, the 2016-17 Elementary General Fund budget includes \$200,000 for Overflow Paraprofessionals based on historical cost trends. While the FTE associated with these employees is included in the historical data, actual staffing levels for the current year will be determined when school starts and actual enrollment numbers are known.
- The District pays for some staff and programs out of special purpose funds reserved for a specific use. However, the District's adopted budget does not contemplate these special purpose funds. As a result, the FTE associated with these programs typically are included in the actual historical counts but not in the adopted budget

Each of these groups is further described below.

- Certified Staff. Certified staff includes staff certified staff in a position that requires a certificate. In Bozeman, this group includes classroom teachers, counselors, librarians, physical and occupational therapists, and school psychologists. This group is represented by the Bozeman Education Association ("BEA"). In the spring of 2015, [the District and BEA agreed to terms of a two-year contract covering years 2015-16 and 2016-17.](#)

The State of Montana prescribes certified staffing levels to meet accreditation standards, and the District uses these accreditation standards as the basis for its staffing. The accreditation standards can be found [online](#). Although there are many nuances to the accreditation standards, the general guidelines are as follows:

Certified Position	Maximum student load per FTE
Kindergarten, 1 st , and 2 nd grade teachers	20
3 rd and 4 th Grade Teachers	28
5 th through 12 th Grade Teachers	30
6 th through 12 th Grade Teachers	30
Kindergarten through 12 th Grade Counselors	400
Kindergarten through 12 th Grade Librarians	500

State accreditation standards allow districts to exceed these class size limitations by supplementing with paraprofessional support.

- Classified Staff. Classified staff includes most hourly, non-exempt staff. Classified positions include custodians, paraprofessionals, food service staff, and secretaries, and administrative support. This group is represented by the Bozeman Classified Employees' Association ("BCEA"). In the spring of 2015, [the District and BCEA agreed to terms of a two-year contract covering years 2016-17 and 2016-17](#).
- Professional Staff. Professional staff represents a diverse group of seemingly unrelated employee functions. Professional employees can be either FSLA exempt or non-exempt, and they do not have union representation. These employees do not have a step and lane compensation structure. These employees received a 2.5% salary increase in 2016-17. They are also eligible to receive classified insurance benefits or \$10,510 in lieu of benefits in 2016-17, up from \$10,165 per year in 2015-16. Professional staff includes but is not limited to:
 - Payroll Supervisor
 - Technology Supervisor
 - Technology Support Staff
 - Superintendent's Secretary
 - Assistant to Human Resources Director
 - Payroll Technician
 - Benefits Specialist
 - Accounting Supervisor
 - Support Services Supervisor
 - Transportation Coordinator
 - Dietician
 - Deputy Superintendent Secretaries
 - Special Education Coordinators
 - District Athletic Trainer and Assistant Trainer

- Administration. Bozeman Public Schools Administration includes the District superintendent, principals, central office administration. With the exception of the Superintendent, administrative compensation is dictated by Board Policy [6143](#) and Procedure [6143P](#). The Superintendent individually negotiates his contract annually with the Board of Trustees.

The State of Montana prescribes staffing levels for certified administrators, and the District uses these accreditation standards as the basis for its staffing. The State's general guidelines are as follows:

Certified Administrative Position	Staffing Requirements
Superintendent	Required for districts with 31+ FTE Licensed Staff
Principal: 0.5 FTE	Required for schools with enrollments of 175 – 249 students
Principal: 1.0 FTE	Required for schools with enrollments of 250 - 549 students
Principal: 2.0 FTE	Required for schools with enrollments of 550 - 1049 students
Principal: 3.0 FTE	Required for schools with enrollments of 1050 – 1549 students
Principal: 4.0 FTE	Required for schools with enrollments of 1550 – 2049 students
Principal: 5.0 FTE	Required for schools with enrollments of 2050+ students

Staffing levels for other administrative positions are determined internally, rather than by state law.

- 2016-17 Staffing Changes. Montana's state accreditation standards provide the basic framework for the District's staffing model. As detailed above, the District anticipates the 207 additional students to enroll in the District during 2016-17. To accommodate that increasing enrollment and comply with the accreditation standards, the 2016-17 budget includes a total of 23.49 FTE in new positions at an estimated cost of \$1,257,064:

	Elementary	High School	K-12 Total	K-12 Budgeted Cost
Projected Enrollment Increase	84	123	207	207
<u>Certified</u>				
Regular Programs	9.13	6.00	15.13	\$ 907,500
Special Ed	1.90	1.00	2.90	\$ 174,000
Nurses	0.25	0.25	0.50	\$ 30,000
<u>Specialists (Psychologists, Therapists, etc.)</u>	<u>0.20</u>	<u>1.00</u>	<u>1.20</u>	<u>\$ 72,000</u>
Subtotal: Certified	11.48	8.25	19.73	\$ 1,183,500
<u>Classified</u>				
Regular Programs	0.75	-	0.75	\$ 14,664
<u>Special Ed</u>	<u>2.01</u>	<u>1.00</u>	<u>3.01</u>	<u>\$ 58,900</u>
Subtotal: Classified	<u>2.76</u>	<u>1.00</u>	<u>3.76</u>	<u>\$ 73,564</u>
Grand Total FTE Additions	<u>14.24</u>	<u>9.25</u>	<u>23.49</u>	<u>\$ 1,257,064</u>

These increases were distributed among our buildings as follows:

	Certified	Classified	Total
Longfellow Elementary	-	0.88	0.88
Irving Elementary	-	-	-
Hawthorne Elementary	1.00	-	1.00
Whittier Elementary	1.00	-	1.00
Morning Star Elementary	(0.50)	-	(0.50)
Emily Dickinson Elementary	1.00	(1.55)	(0.55)
Hyalite Elementary	1.20	1.00	2.20
Meadowlark Elementary	3.40	2.50	5.90
Elementary (Grades K-5) Subtotal	7.10	2.83	9.93
Chief Joseph Middle School	0.13	(0.94)	(0.81)
Sacajawea Middle School	3.00	0.88	3.88
Middle School (Grades 6-8) Subtotal	3.13	(0.06)	3.06
Elementary (Grades K-8) Subtotal	<u>10.23</u>	<u>2.76</u>	<u>12.99</u>
Bozeman High School	<u>8.00</u>	<u>1.00</u>	<u>9.00</u>
Undistributed K-12	1.50	-	1.50
Grand Total (Grades K-12)	<u><u>19.73</u></u>	<u><u>3.76</u></u>	<u><u>23.49</u></u>

As noted above, the District's budgeting methods often cause budgeted FTE to vary from actual staffing levels.

In addition to adding staff to address growth needs, much of the 2016-17 budget discussion—especially in the Elementary level—centered around obtaining additional behavioral support, accreditation standards for counseling, and the District's professional development model:

- Behavioral Support. The Bozeman School District, like many schools across the country, is struggling to meet the needs of an increasing numbers of students with behavioral issues. At the Elementary level in particular, these duties tend to fall to the building principal—which reduces the time the principal can devote to instructional leadership. This issue was identified as a top priority during this year's budget development process.
- Accreditation Standards for Counseling. State accreditation standards prescribe that districts must maintain a 1:400 counselor/student ratio. The Bozeman School District obtained an approved variance to this standard, and there are two years left on this approved variance.

A contract with THRIVE, a local non-profit, serves as the basis for the variance. The THRIVE contract will cost the District \$356,640 in 2016-17. It has two primary components:

- *Parent Liaison:* Parent Liaisons are professionals who facilitate parenting classes, connect parents to community resources, and support parents and teacher collaboration.
- *CAP mentors:* The Child Advancement Project (CAP) matches community volunteers with children grades K-12. These mentors work one-on-one with children to increase academic and social competency and to enhance opportunities for academic challenge. They provide support and encouragement, help students discover and build upon their individual strengths, and affirm student's ability to shape their own futures.

Preliminary indications from the State indicate that the variance might not be extended, so the District is taking steps to come into compliance with the accreditation standards.

- Professional Development Model. For the last several years, the District employed "instructional coaches" to assist teachers with implementing best practice in their classrooms. The coaches' role was to provide embedded professional development and collaborate on district projects related to curriculum and instruction. These positions satisfied the professional development requirements of Title I and Title IIA, so they were largely funded by those grants. This year's passage of the Every Student Succeeds Act provided more flexibility for those dollars. These changes allowed the District to reconsider its priorities for this funding stream.

Ultimately, the District settled on a multi-faceted plan to address these issues. The plan includes:

- Elimination of the coaching positions at the eight K-5 buildings. Each building previously had 0.5 FTE, so eliminating these positions freed up 4.0 FTE for other uses.
- Creation of 0.5 FTE behavior support positions at each of the K-5 buildings. Each building principal was given discretion on how exactly to use this FTE in his/her building; however, the positions must be filled with certified counselors so the District could make progress toward meeting the accreditation standard.
- Embedded professional development will be eliminated in the K-8 buildings. Districtwide professional development, if any, will be funded through the Deputy Superintendent Instruction/Curriculum budget. As always, building principals may also provide professional development using their building budgets.
- The THRIVE contract was approved by the Board and will continue for the 2016-17 school year. THRIVE was notified that the District does not intend to reapply for the variance in 2018-19.

Although significant to our structure and operations, there is no budgeted cost increase for these changes.

OUTSTANDING BOND ISSUES

The Bozeman School District is growing, and facility expansions have been necessary to accommodate our increasing enrollment. These expansions and new construction projects have been funded by General Obligation bond debt. Projects for which payments are currently being made include:

- Bozeman High School Expansion and Renovation. In 2006, local voters approved a \$39 million renovation and expansion project for Bozeman High School. Bonds for the project were issued in three separate series in 2006, 2007, and 2008. The project expanded the building to 417,000 square feet. At capacity, the building is anticipated to accommodate 2,400 students. Those bonds were refinanced in 2014 and 2015 to take advantage of lower interest rates.
- Hyalite Elementary Construction. In 2007, the District reached enrollment capacity for its K-5 elementary buildings. Shortly thereafter in 2008, voters approved a \$17.5 million bond to construct a seventh elementary. Those bonds were refinanced in 2014 and 2015 to take advantage of lower interest rates.
- Meadowlark Elementary Construction. In 2012, the District again reached enrollment capacity for its K-5 elementary buildings. At that time, voters approved a \$26.375 million to construct an eighth elementary, renovate Longfellow Elementary, and expand the District's

Support Services Building. Meadowlark Elementary opened in 2013 and enrollment projections indicate the school will be at 80% capacity for the 2016-17 school year. Those bonds were refinanced in 2014 and 2015 to take advantage of lower interest rates.

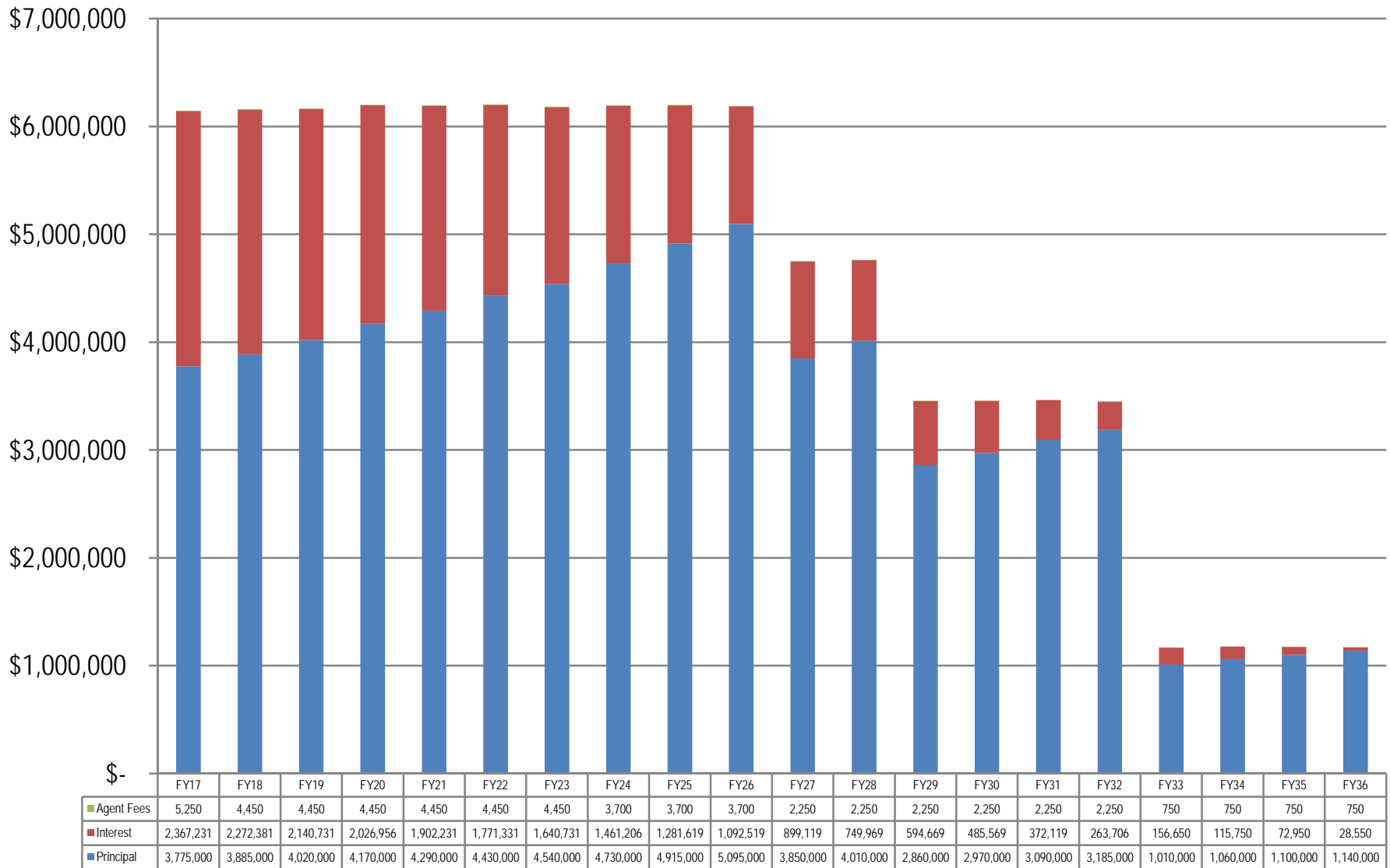
- Chief Joseph Middle School Construction. Bozeman's first middle school, Chief Joseph Middle School, was originally located on the Bozeman High School campus. In 2006, the high school needed the space, so the District approached voters to move CJMS to a new location and use the existing middle school space for high school purposes. The original bond for the project was \$14.1 million; however, the project proved more costly than the initial budget allowed. A subsequent \$5.75 million bond was approved by voters and issued to complete it. Both bonds were refinanced in 2014 and 2015 to take advantage of lower interest rates.
- Sacajawea Middle School and Hawthorne Elementary School Renovations and Expansions. Last year, the District reached capacity at its two Middle School facilities. In November 2016, Bozeman Elementary voters approved two bonds totaling \$21.5 million to renovate and expand Sacajawea Middle School and Hawthorne Elementary buildings. Repayment of these bonds will begin in 2016-17. The Sacajawea bond is a 20-year bond that matures in 2035; the Hawthorne bond is a 16-year bond that matures in 2032.

The following pages show detailed and summary amortization tables for the both Districts' bonds:

**BOZEMAN PUBLIC SCHOOLS
ELEMENTARY DEBT SERVICE FUND - PAYMENT SCHEDULE**

Payment Date	2008 Issue				2012 Issue				2013 Issue				2014 Issue				2015 Issue				2016 Issue				Total			
	Principal	Interest	Agent Fee		Principal	Interest	Agent Fee		Principal	Interest	Agent Fee		Principal	Interest	Agent Fee		Principal	Interest	Agent Fee		Principal	Interest	Agent Fee		Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2016	\$ -	\$ 122,900	\$ 750		\$ -	\$ 108,288	\$ 750		\$ -	\$ 242,984	\$ 750		\$ -	\$ 129,869	\$ 750		\$ -	\$ 161,375	\$ 750		\$ 405,000	\$ 420,225			\$ 405,000	\$ 1,185,641	\$ 3,750	
6/1/2017	805,000	122,900	-		435,000	108,288	-		675,000	242,984	-		55,000	129,869	750		995,000	161,375	-		405,000	416,175	750		3,370,000	1,181,591	1,500	
FY17 Subtotal	\$ 805,000	\$ 245,800	\$ 750		\$ 435,000	\$ 216,575	\$ 750		\$ 675,000	\$ 485,969	\$ 750		\$ 55,000	\$ 259,738	\$ 1,500		\$ 995,000	\$ 322,750	\$ 750		\$ 810,000	\$ 836,400	\$ 750		\$ 3,775,000	\$ 2,367,231	\$ 5,250	\$ 6,147,481
12/1/2017	\$ -	\$ 108,812	\$ 750		\$ -	\$ 105,025	\$ 750		\$ -	\$ 236,234	\$ 750		\$ -	\$ 129,594	\$ 700		\$ -	\$ 146,450	\$ 750		\$ 410,000	\$ 412,125			\$ 410,000	\$ 1,138,240	\$ 3,700	
6/1/2018	840,000	108,813	-		440,000	105,025	-		690,000	236,234	-		60,000	129,594	-		1,030,000	146,450	-		415,000	408,025	750		3,475,000	1,134,141	750	\$ 6,161,831
12/1/2018	-	94,113	750		-	101,725	750		-	225,884	750		-	129,294	700		-	120,700	750		420,000	401,800			420,000	1,073,516	3,700	
6/1/2019	880,000	94,112	-		445,000	101,725	-		710,000	225,884	-		240,000	129,294	-		900,000	120,700	-		425,000	395,500	750		3,600,000	1,067,215	750	\$ 6,165,181
12/1/2019	-	76,512	750		-	97,275	750		-	215,234	750		-	126,894	700		-	111,700	750		435,000	389,125			435,000	1,016,740	3,700	
6/1/2020	920,000	76,513	-		455,000	97,275	-		730,000	215,234	-		1,190,000	126,894	-		-	111,700	-		440,000	382,600	750		3,735,000	1,010,216	750	\$ 6,201,406
12/1/2020	-	58,112	750		-	92,725	750		-	204,284	750		-	114,994	700		-	111,700	750		450,000	373,800			450,000	955,615	3,700	
6/1/2021	960,000	58,113	-		465,000	92,725	-		750,000	204,284	-		1,210,000	114,994	-		-	111,700	-		455,000	364,800	750		3,840,000	946,616	750	\$ 6,196,681
12/1/2021	-	38,912	750		-	88,075	750		-	193,034	750		-	102,894	700		-	111,700	750		465,000	355,700			465,000	890,315	3,700	
6/1/2022	1,000,000	38,913	-		475,000	88,075	-		775,000	193,034	-		1,240,000	102,894	-		-	111,700	-		475,000	346,400	750		3,965,000	881,016	750	\$ 6,205,781
12/1/2022	-	18,912	750		-	83,325	750		-	181,409	750		-	90,494	700		-	111,700	750		475,000	336,900			475,000	822,740	3,700	
6/1/2023	890,000	18,913	-		485,000	83,325	-		795,000	181,409	-		1,260,000	90,494	-		135,000	111,700	-		500,000	332,150	750		4,065,000	817,991	750	\$ 6,185,181
12/1/2023	-	-	-		-	76,050	750		-	165,509	750		-	65,294	700		-	110,350	750		500,000	319,650			500,000	736,853	2,950	
6/1/2024	-	-	-		500,000	76,050	-		830,000	165,509	-		1,315,000	65,294	-		1,070,000	110,350	-		515,000	307,150	750		4,230,000	724,353	750	\$ 6,194,906
12/1/2024	-	-	-		-	68,550	750		-	148,909	750		-	41,400	700		-	94,300	750		530,000	294,275			530,000	647,434	2,950	
6/1/2025	-	-	-		515,000	68,550	-		860,000	148,909	-		1,360,000	41,400	-		1,105,000	94,300	-		545,000	281,025	750		4,385,000	634,184	750	\$ 6,200,319
12/1/2025	-	-	-		-	60,825	750		-	131,709	750		-	21,000	700		-	72,200	750		550,000	267,400			550,000	553,134	2,950	
6/1/2026	-	-	-		530,000	60,825	-		895,000	131,709	-		1,400,000	21,000	-		1,155,000	72,200	-		565,000	253,650	750		4,545,000	539,384	750	\$ 6,191,219
12/1/2026	-	-	-		-	52,875	750		-	113,809	750		-	-	-		-	49,100	-		575,000	239,525			575,000	455,309	1,500	
6/1/2027	-	-	-		545,000	52,875	-		930,000	113,809	-		-	-	-		1,200,000	49,100	-		600,000	228,025	750		3,275,000	443,809	750	\$ 4,751,369
12/1/2027	-	-	-		-	44,700	750		-	95,209	750		-	-	-		-	25,100	-		605,000	216,025			605,000	381,034	1,500	
6/1/2028	-	-	-		560,000	44,700	-		970,000	95,209	-		-	-	-		1,255,000	25,100	-		620,000	203,925	750		3,405,000	368,934	750	\$ 4,762,219
12/1/2028	-	-	-		-	36,300	750		-	75,809	750		-	-	-		-	-	-		630,000	191,525			630,000	303,634	1,500	
6/1/2029	-	-	-		580,000	36,300	-		1,010,000	75,809	-		-	-	-		-	-	-		640,000	178,925	750		2,230,000	291,034	750	\$ 3,456,919
12/1/2029	-	-	-		-	27,600	750		-	55,609	750		-	-	-		-	-	-		655,000	166,125			655,000	249,334	1,500	
6/1/2030	-	-	-		595,000	27,600	-		1,050,000	55,609	-		-	-	-		-	-	-		670,000	153,025	750		2,315,000	236,234	750	\$ 3,457,819
12/1/2030	-	-	-		-	18,675	750		-	34,609	750		-	-	-		-	-	-		685,000	139,625			685,000	192,909	1,500	
6/1/2031	-	-	-		615,000	18,675	-		1,090,000	34,609	-		-	-	-		-	-	-		700,000	125,925	750		2,405,000	179,209	750	\$ 3,464,369
12/1/2031	-	-	-		-	9,450	750		-	17,578	750		-	-	-		-	-	-		710,000	111,925			710,000	138,953	1,500	
6/1/2032	-	-	-		630,000	9,450	-		1,125,000	17,578	-		-	-	-		-	-	-		720,000	97,725	750		2,475,000	124,753	750	\$ 3,450,956
12/1/2032	-	-	-		-	-	-		-	-	-		-	-	-		-	-	-		500,000	83,325			500,000	83,325	-	
6/1/2033	-	-	-		-	-	-		-	-	-		-	-	-		-	-	-		510,000	73,325	750		510,000	73,325	750	\$ 1,167,400
12/1/2033	-	-	-		-	-	-		-	-	-		-	-	-		-	-	-		525,000	63,125			525,000	63,125	-	
6/1/2034	-	-	-		-	-	-		-	-	-		-	-	-		-	-	-		535,000	52,625	750		535,000	52,625	750	\$ 1,176,500
12/1/2034	-	-	-		-	-	-		-	-	-		-	-	-		-	-	-		545,000	41,925			545,000	41,925	-	
6/1/2035	-	-	-		-	-	-		-	-	-		-	-	-		-	-	-		555,000	31,025	750		555,000	31,025	750	\$ 1,173,700
12/1/2035	-	-	-		-	-	-		-	-	-		-	-	-		-	-	-		565,000	19,925			565,000	19,925	-	
6/1/2036	-	-	-		-	-	-		-	-	-		-	-	-		-	-	-		575,000	8,625	750		575,000	8,625	750	\$ 1,169,300
TOTAL	\$ 6,295,000	\$ 1,036,550	\$ 5,250		\$ 8,270,000	\$ 2,142,925	\$ 12,000		\$ 13,885,000	\$ 4,675,638	\$ 12,000		\$ 9,330,000	\$ 1,903,450	\$ 7,800		\$ 8,845,000	\$ 2,452,750	\$ 7,500		\$ 21,500,000	\$ 9,484,675	\$ 15,000		\$ 68,125,000	\$ 21,695,988	\$ 59,550	\$ 89,880,538
Original Issue	\$ 17,500,000	Hyalite			\$ 10,000,000	ML and Support Svcs			\$ 16,375,000	ML and Support Svcs			\$ 9,500,000	CJMS Refunding			\$ 8,935,000	CJMS & HY Refunding			\$ 21,500,000	SMS & HA Expansion			\$ 62,310,000			

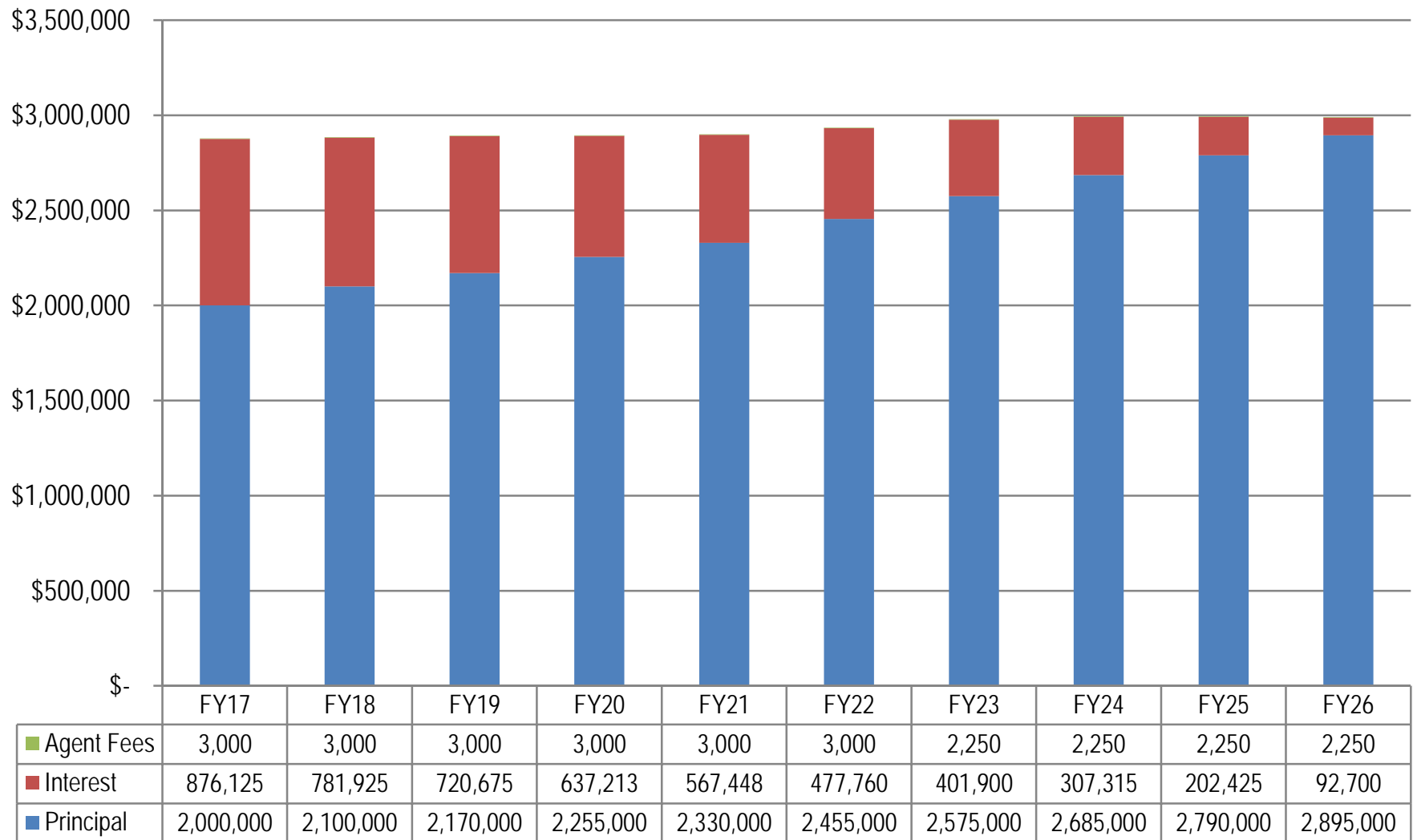
Bozeman Elementary Summary of Outstanding Bond Payments



BOZEMAN PUBLIC SCHOOLS **HIGH SCHOOL DEBT SERVICE FUND - PAYMENT SCHEDULE**

<u>Payment Date</u>	<u>2008 Issue</u>			<u>2014 Issue</u>			<u>2015 Issue</u>			<u>Total</u>			
	<u>Principal</u>	<u>4.13% Interest</u>	<u>Agent Fee</u>	<u>Principal</u>	<u>2.49% Interest</u>	<u>Agent Fee</u>	<u>Principal</u>	<u>1.43% Interest</u>	<u>Agent Fee</u>	<u>Principal</u>	<u>Interest</u>	<u>Agent Fee</u>	<u>Total Annual Debt Service</u>
12/1/2016	\$ -	\$ 119,105	\$ 750	\$ -	\$ 156,663	\$ 1,500	\$ -	\$ 162,295	\$ -	\$ -	\$ 438,063	\$ 2,250	
6/1/2017	540,000	119,105	-	10,000	156,663	-	1,450,000	162,295	750	2,000,000	438,063	750	
FY17 Subtotal	\$ 540,000	\$ 238,210	\$ 750	\$ 10,000	\$ 313,325	\$ 1,500	\$ 1,450,000	\$ 324,590	\$ 750	\$ 2,000,000	\$ 876,125	\$ 3,000	\$ 2,879,125
12/1/2017	\$ -	\$ 108,305	\$ 750	\$ -	\$ 156,613	\$ 1,500	\$ -	\$ 126,045	\$ 750	\$ -	\$ 390,963	\$ 3,000	
6/1/2018	560,000	108,305	-	15,000	156,613	-	1,525,000	126,045	-	2,100,000	390,963	-	\$ 2,884,925
12/1/2018	-	98,505	750	-	156,538	1,500	-	105,295	750	-	360,338	3,000	
6/1/2019	585,000	98,505	-	15,000	156,538	-	1,570,000	105,295	-	2,170,000	360,338	-	\$ 2,893,675
12/1/2019	-	88,268	750	-	156,444	1,500	-	73,895	750	-	318,606	3,000	
6/1/2020	610,000	88,268	-	15,000	156,444	-	1,630,000	73,895	-	2,255,000	318,606	-	\$ 2,895,213
12/1/2020	-	77,593	750	-	156,331	1,500	-	49,800	750	-	283,724	3,000	
6/1/2021	635,000	77,593	-	15,000	156,331	-	1,680,000	49,800	-	2,330,000	283,724	-	\$ 2,900,448
12/1/2021	-	66,480	750	-	156,200	1,500	-	16,200	750	-	238,880	3,000	
6/1/2022	660,000	66,480	-	985,000	156,200	-	810,000	16,200	-	2,455,000	238,880	-	\$ 2,935,760
12/1/2022	-	54,600	750	-	146,350	1,500	-	-	-	-	200,950	2,250	
6/1/2023	690,000	54,600	-	1,885,000	146,350	-	-	-	-	2,575,000	200,950	-	\$ 2,979,150
12/1/2023	-	42,008	750	-	111,650	1,500	-	-	-	-	153,658	2,250	
6/1/2024	720,000	42,008	-	1,965,000	111,650	-	-	-	-	2,685,000	153,658	-	\$ 2,994,565
12/1/2024	-	28,688	750	-	72,525	1,500	-	-	-	-	101,213	2,250	
6/1/2025	750,000	28,688	-	2,040,000	72,525	-	-	-	-	2,790,000	101,213	-	\$ 2,994,675
12/1/2025	-	14,625	750	-	31,725	1,500	-	-	-	-	46,350	2,250	
6/1/2026	780,000	14,625	-	2,115,000	31,725	-	-	-	-	2,895,000	46,350	-	\$ 2,989,950
TOTAL	\$ 6,530,000	\$ 1,396,350	\$ 7,500	\$ 9,060,000	\$ 2,602,075	\$ 15,000	\$ 8,665,000	\$ 1,067,060	\$ 4,500	\$ 24,255,000	\$ 5,065,485	\$ 27,000	\$ 29,347,485
Original Issue	\$ 10,000,000			\$ 9,150,000			\$ 8,750,000			\$ 27,900,000			

Bozeman High School Summary of Outstanding Bond Payments



STUDENT AND DISTRICT PERFORMANCE MEASURES

The Bozeman School District Bozeman's budget is formulated around our Long Range Strategic Plan. The District's Core Purpose, as defined in the LRSP, reads:

Bozeman Public Schools exist to provide an outstanding education that inspires and ensures high achievement so every student can succeed and make a difference in a rapidly changing world community.

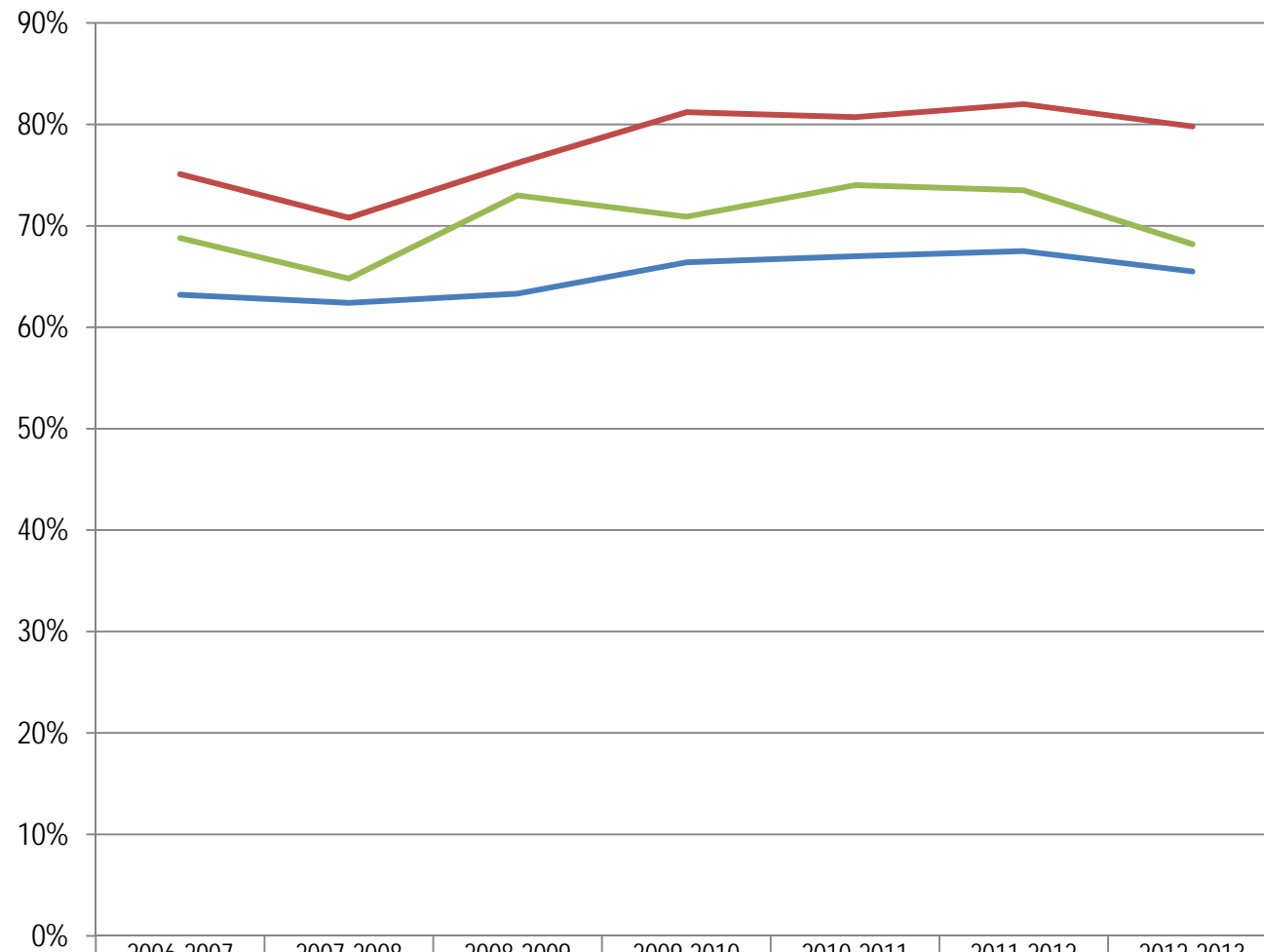
Student achievement is our focus, and it is at the center of our budget development process. There are several measures of student performance, and key ones are summarized here.

Bozeman School District, as well as the State of Montana, has adopted the Common Core State Standards. With this adoption, the State is transitioning to the Smarter Balanced assessment to monitor student achievement.

Unfortunately, however, this transition created a gap in our standardized achievement data. In the spring of 2014, all students participated in the field test for the new assessment. Comparative information was not made available after this test. Another problem occurred in the spring of 2015, when the testing company encountered technical problems that prevented many students in Bozeman and around the country from taking the assessment. The District continues to monitor student progress with internal assessments; however, 2012-13 data is the most current comparative information we have available.

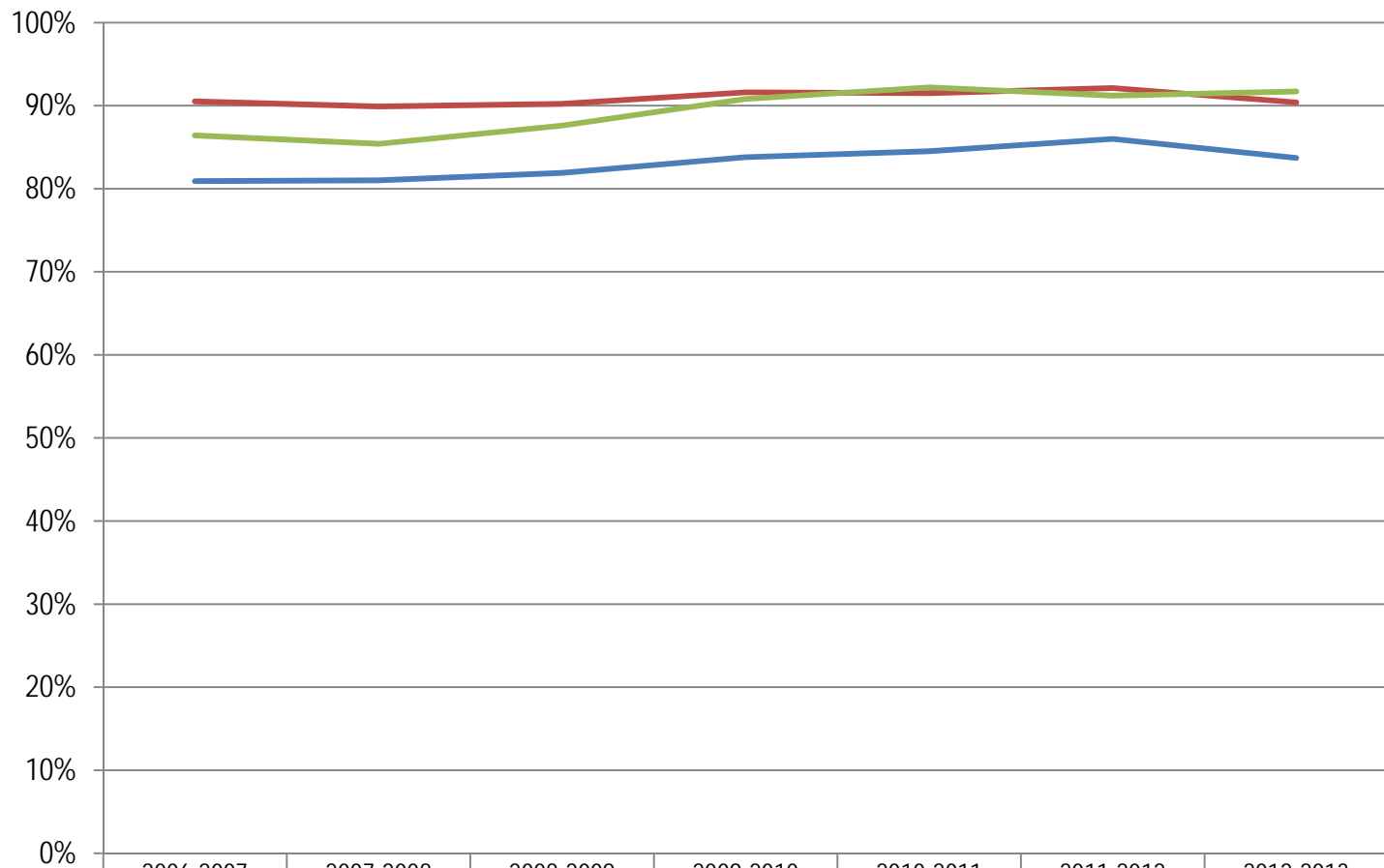
The following graphs show the percentage of students scoring at or above Proficiency in the CRT standardized assessment, average composite ACT scores, percentage of students eligible for free/reduced lunches, and dropout rates.

CRT Mathematics
Percentage of Students Scoring At or Above Proficiency



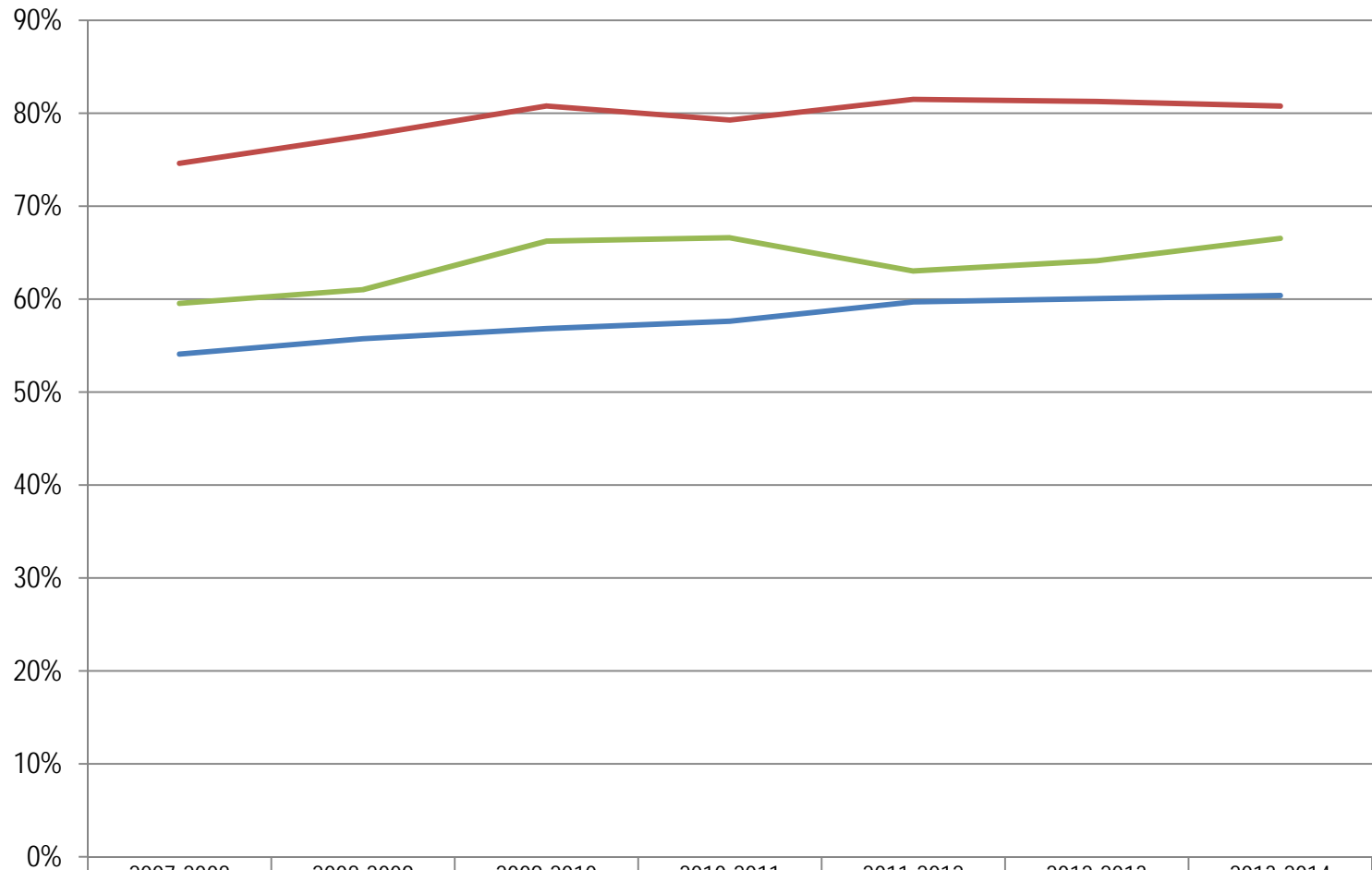
	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
State of Montana	63%	62%	63%	66%	67%	68%	66%
Bozeman Elem	75%	71%	76%	81%	81%	82%	80%
Bozeman HS	69%	65%	73%	71%	74%	74%	68%

CRT Reading
Percentage of Students Scoring At or Above Proficiency



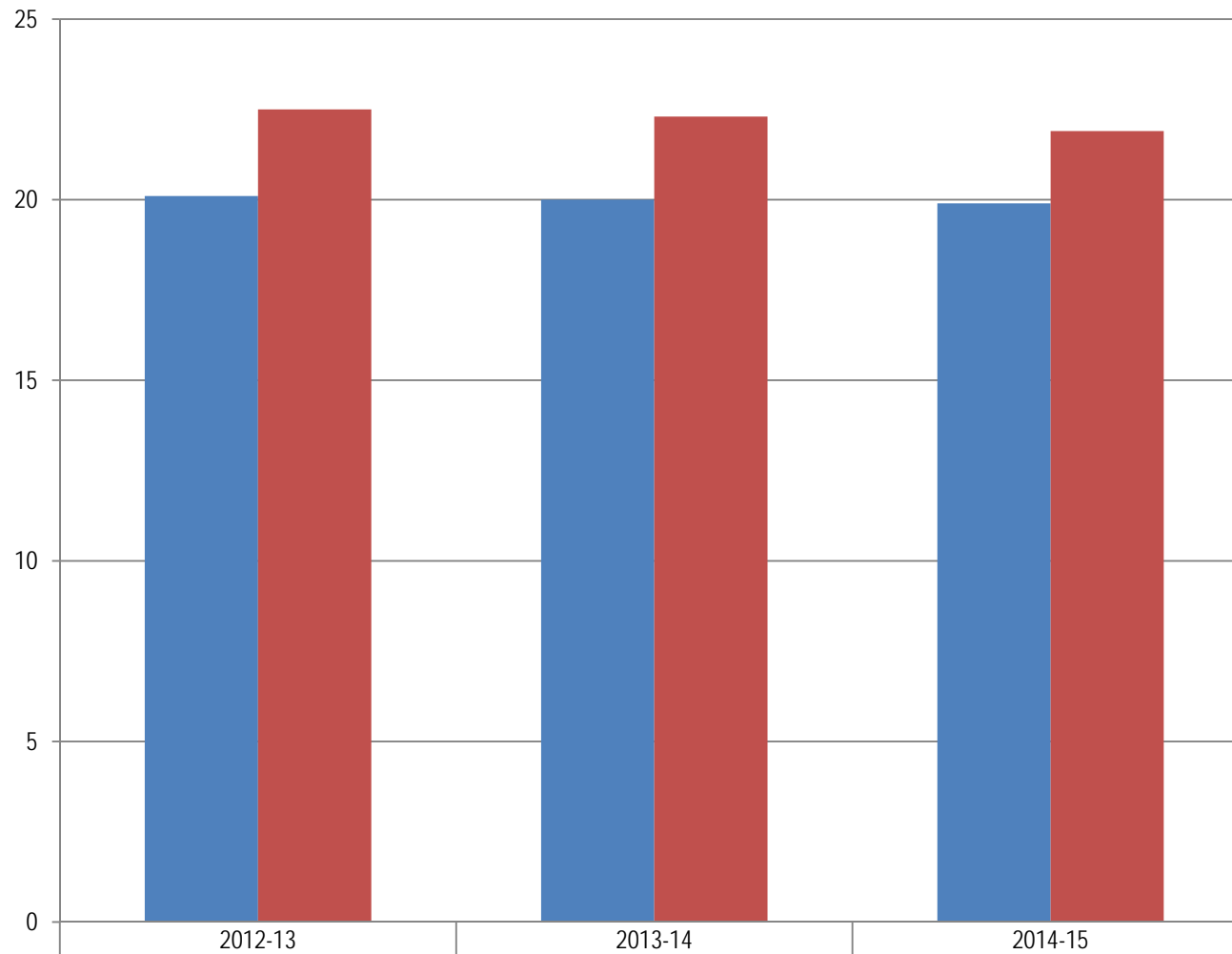
	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
State of Montana	81%	81%	82%	84%	85%	86%	84%
Bozeman Elem	91%	90%	90%	92%	92%	92%	90%
Bozeman H S	86%	85%	88%	91%	92%	91%	92%

CRT Science
Percentage of Students Scoring At or Above Proficiency



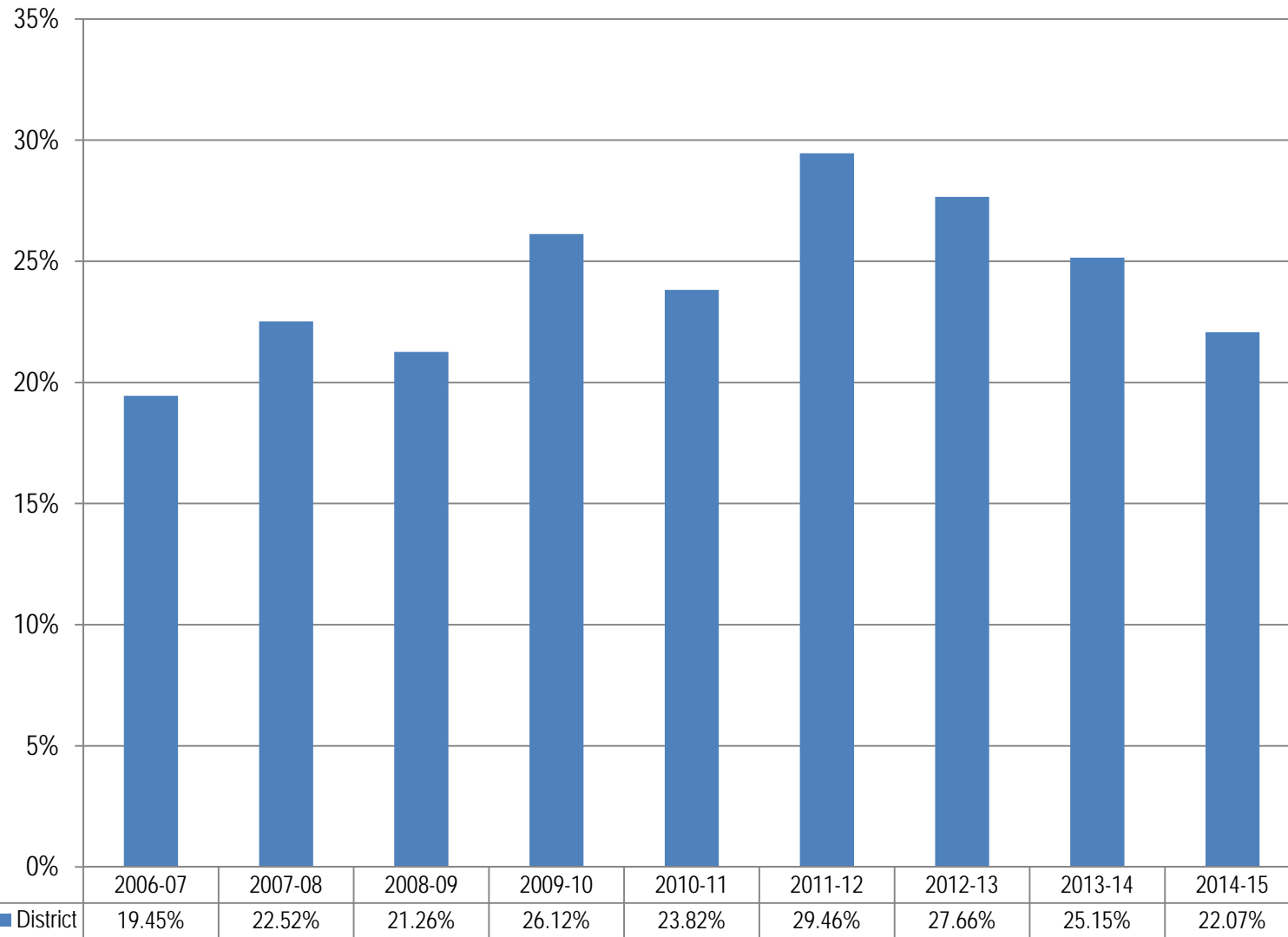
	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
State of Montana	54%	56%	57%	58%	60%	60%	60%
Bozeman Elem	75%	78%	81%	79%	81%	81%	81%
Bozeman H S	60%	61%	66%	67%	63%	64%	67%

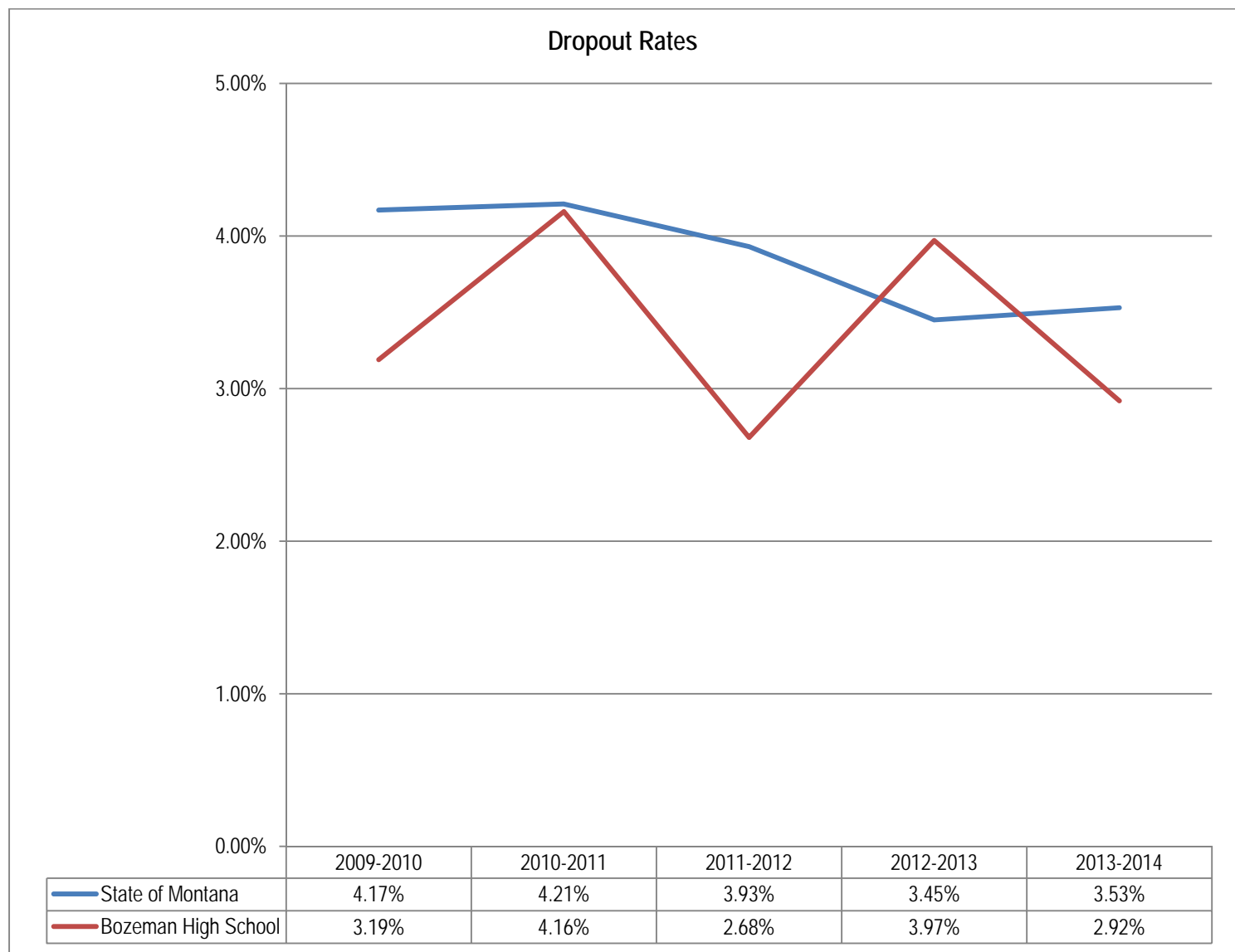
Average Composite ACT Score



■ State of Montana	20.1	20.0	19.9
■ Bozeman High School	22.5	22.3	21.9

Bozeman Public Schools
Percent of Students Eligible for Free/Reduced Lunch





GLOSSARY OF TERMS

American Indian Achievement Gap Payment - A state payment made to a school district's General Fund for each American Indian student enrolled in the district. The amount of the payment is determined each legislative session.

ANB (Average Number Belonging) - Each October and February, school districts report the number of students enrolled in their schools to the OPI. From these counts, ANB is calculated. ANB is then used to calculate the per-student entitlement, special education funding, Indian Education for All, and the Data for Achievement payment these, together with the basic entitlement, At-Risk Student payment, and the Quality Educator payment, make up the BASE (minimum) and Maximum general fund budget levels for the following school year. A school district is allowed to use current year ANB or 3-year average ANB for each budget unit by level (elementary or high school), whichever generates the greatest Maximum general fund budget. Current year ANB is the ANB for the budget unit for the ensuing school fiscal year. 3-year average ANB means an average of ANB over the most recent 3-year period, calculated by adding the current year ANB to the current ANB for each of the previous two school fiscal years, dividing the sum by 3, and rounding up to the next whole number.

ARM (Administrative Rules of Montana) - Administrative rules are agency regulations, standards or statements of applicability that implement, interpret, or set law or policy. An agency can also adopt administrative rules that describe the organization, procedures or practice requirements of the agency. Agencies are given rulemaking authority through the legislative process.

At-Risk Student Payment - A state payment made to a school district's General Fund to address the needs of at-risk students. The payment is distributed in the same manner as Title I monies are distributed to schools. The amount of the payment is determined each legislative session.

BASE (Base Amount for School Equity) - The BASE budget is the minimum budget that a district must adopt for its General Fund. It is equal to 80% of the basic entitlement, 80% of the district's per-ANB entitlement, 100% of the Quality Educator payment, 100% of the At-Risk Student payment, 100% of the Indian Education 11 for All payment, 100% of the American Indian Achievement Gap payment, 100% of the Data for Achievement payment, 140% of the district's special education allowable cost payment, and 40% of the district's prorated special education cooperative cost payment.

BPE (Montana Board of Public Education) - The Board of Public Education was created by the Montana Constitution of 1972 to exercise general supervision over the elementary and secondary schools of the state.

Basic Entitlement - The basic entitlement is the minimum General Fund funding each school district will receive if in operation.

Bond - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a promissory note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

Budget Amendment - A budget amendment is a procedure used to adjust an adopted budget. The law allows amendments for unanticipated enrollment increases; destruction or impairment of school property; court judgment for damages against the district; enactment of legislation after the adoption of the budget; deferred projects to be funded from receipt of protested taxes, tax audit, or delinquent taxes; and unforeseen needs of the district that cannot be postponed without affecting the safety of students and employees or the educational functions of the school district.

Budgeted Funds - A budgeted fund means any fund for which a budget must be officially adopted by the board of trustees in order to expend money from the fund. Budgeted funds include: General Fund, Building Reserve Fund, Transportation Fund, Adult Education Fund, Bus Depreciation Reserve Fund, Non-operating Fund, Tuition Fund, Technology Fund, Retirement Fund, Flexibility Fund, and Debt Service Fund.

CRT – Criterion Referenced Test. A comparative test that use test scores to predict the future behavior or achievement of the individual attaining that score.

Data for Achievement Payment - A state payment made to a school district's General Fund to pay for access fees or other costs associated with use of or participation in the statewide data system administered by the office of public instruction or a comparable data system provided by a private vendor, including data entry and staff training on use of the systems. The payment is based on ANB, and the amount of the payment is determined each legislative session.

Debt Limit - The maximum amount of gross or net debt legally permitted.

District - School district, defined by state law as the territory under the jurisdiction of a single board of trustees (20-6-101, MCA). The four types of districts are elementary, high school, K-12, and county high school. A district may have one of the following characteristics: Joint—Consisting of territory situated in more than one county. Non-operating—No operating school; may continue as a nonoperating district for 3 years maximum.

Fiscal Year – The fiscal year for Montana schools is July 1 – June 30.

Fund - A fiscal and accounting entity with a self-balancing set of asset, liability, fund equity, revenue, and expenditure accounts to record the flow of cash and other financial resources for a specific purpose or activity.

Fund Balance Reappropriated - At the end of the fiscal year (June 30), most districts still have cash on hand. After considering any unpaid obligations, the remainder is referred to as Fund Balance. School districts are allowed to set aside, or reserve, some or all of their fund balance in order to continue operation of the school district until funding is received from the state and property taxes. Fund Balance Reappropriated is the difference between the end-of-year fund balance and the amount reserved for operations. It must be used to fund the next year's budget. In 2011, the legislature limited the amount of fund balance that may be appropriated to 15% of the maximum general fund budget. Excess funds must be remitted to the state guarantee account (70%) and state school facility account (30%).

GTB (Guaranteed Tax Base) - The Guaranteed Tax Base Aid Program is a state program that provides subsidized funding for school districts whose ratio of taxable value to students in attendance is lower than the established statewide threshold.

Indian Education for All Payment - Each district receives a state Indian Education for All payment to implement the provisions of the Montana constitution (Article X, section 1(2)) and the statutory requirements for the recognition of American Indian cultural heritage (20-1-501, MCA). The payment is based on ANB, and the amount of the payment is determined each legislative session.

IBG (Instructional Block Grant) – Payment to schools' general funds intended to cover the costs of instructional services to students with special needs.

LRSP – The District's [Long Range Strategic Plan](#) is the implementation framework that defines District initiatives and areas of focus. Each year, the Board, Administration, and community reviews the plan and drafts action that form the basis for the year's operations and budget.

MCA (Montana Codes Annotated) - Montana laws enacted by the state Legislature. Each section is designated by a number which specifies the Title-Chapter-Part; for example, 20-9-301 denotes Title 20, Chapter 9, Part 301. Title 20 involves most laws pertaining to Montana schools.

Maximum Budget - The Maximum General Fund budget is the sum of 100% of the district's basic entitlement, 100% of the district's per-ANB entitlement, 100% of the Quality Educator payment, 100% of the At-Risk Student payment, 100% of the Indian Education for All payment, 100% of the American Indian Achievement Gap payment, 100% of the Data for Achievement component, between 175% and 200% of its special education allowable cost payment, and between 75% and 100% of the district's prorated special education cooperative cost payment.

Mill - Mill means literally 1/1000th. It is used to state the rate of taxation for property taxes. Thus a tax of 1 mill means a tax of \$1 on each \$1,000 of taxable property.

Nonbudgeted Fund - A non-budgeted fund is any fund for which an official budget is not required to be adopted in order to expend money on deposit in the fund. Expenditures from these funds are limited to the amount of cash balance in the fund. Non-budgeted funds include:

School Food Services Fund, Impact Aid Fund, Miscellaneous Programs Fund, Enterprise Fund, Building Fund, Agency Fund, Lease or Rental Agreement Fund, Extracurricular Fund, Traffic Education Fund, and Endowment Fund

OPI (Office of Public Instruction) – The people of Montana have elected a State Superintendent of Instruction as one of the five members of the Executive Branch since 1889. Montana demonstrates the high value it places on educating our children, by electing a State Superintendent for K-12 public education who is accountable directly to Montana citizens. By law, the State Superintendent has general supervision of the K-12 public schools and districts. The State Superintendent also serves as a member of the Land Board, the State Library Commission, and as an ex-officio non-voting member of the Board of Public Education, the Board of Regents for the University System, and the Board of Education.

Operating District - School district in which at least one school is operated.

Over-BASE budget - If a district adopts a budget over the BASE (minimum) budget, that amount of budget is called the over-BASE budget.

Proper – As used in “Bozeman Proper”, meaning within the Bozeman City limits.

TRS (Teacher's Retirement System) – State pension plan for teachers.

Per-ANB Entitlement - Per-ANB entitlement (also known as per-student entitlement) varies based on the total number of ANB in the school district. The per-ANB entitlement rates are determined by the Legislature.

PIR (Pupil-instruction-related day) - a day of teacher activities devoted to improving the quality of instruction.

Quality Educator Payment - Each district and special education cooperative receives this General Fund state payment for each full-time equivalent licensed educator and for other licensed professionals employed by the school district, including registered nurses, licensed practical nurses, physical therapists, speech language professionals, psychologists, licensed social workers, counselors, occupational therapists, and nutritionists. The payment is based on ANB, and the amount of the payment is determined each legislative session.

RSBG (Related Services Block Grant) – Payment to schools' general funds intended to cover the costs of non-instructional services to students with special needs.

School Trust Lands - Under the Enabling Act that granted Montana its statehood in 1889, the federal government ceded 5.2 million acres of land across Montana for common school support. The State Board of Land Commissioners has the authority to direct, control, lease, exchange, and sell school lands and lands which have been or may be granted for the support and benefit of the various state educational institutions. Income and interest earnings from school trust lands are set aside in a “Guarantee Account” and statutorily appropriated to fund K-12 BASE

aid. The Legislature builds these school trust funds into its revenue estimates for schools. If income and interest earnings from the school trust lands exceed an annual amount in excess of \$56 million, and the total excess interest and income revenue exceeds one million, 50% must be reserved for an appropriation in the next regular session as part of the natural resource development payment and 50% must be distributed to schools on a per- 5 quality-educator basis. Revenue from the sale of timber on Common Schools land and income received from certain lands and riverbeds, are deposited in the School Facility and Technology Account, which was established to provide money to schools for facilities and technology improvements.

TIF or TIFD (Tax Increment Finance District) - A special taxing jurisdiction that receives the revenues from all other taxing jurisdictions (except the university mill levy) within its boundaries attributable to the increment value. The increment value is the difference between the current value of the taxable property and the base value. Essentially, the increment value is the growth in taxable property since the district was established.

Taxes - Compulsory charges levied by a governmental unit to finance services performed for the common benefit. Does not include special assessments.

Bozeman Public Schools



2016-17 Adopted Budget

Appendix 1: 2016 Capital Projects Plan

The following Capital Projects Plan was approved by the Bozeman School District Board of Trustees on January 25, 2016. It details projects to be completed in the current calendar year as well as those projects that will be deferred to a later date.

Elementary and High School District 2016
Capital Projects Plan Recommendations

Funds Available		Building Reserve		Comments	
HS Dist Funds	\$	2,669,546		15/16 Budget Authority - Current Obligations. Does not include 16/17 Bond Allocations.	
EL Dist Funds	\$	3,474,265		15/16 Budget Authority - Current Obligations + 16/17 Budget Authority	
School	Building Reserve Recommended Project Total		Other Funds Total	Comments	Unfunded Deficiencies Cost Estimate Total
Total HS Dist	\$	1,653,625	\$ 115,000		\$ 9,137,424
Total EL Dist	\$	2,459,325	\$ 355,000		\$ 8,911,177
District Wide	\$	98,750	\$ 265,000	Split btwnEL & HS Districts	
BHS	\$	1,133,500	\$ 25,000		\$ 8,033,279
Chief Joseph MS	\$	228,000	\$ -	Other Funds = SRTS Grant	\$ 1,412,129
Emily Dickinson	\$	265,000	\$ -		\$ 160,502
Hawthorne	\$	66,000	\$ -	Other Funds = SRTS Grant	\$ 1,210,207
Hyalite	\$	89,700	\$ -	Other Funds = SRTS Grant	\$ 148,635
Irving	\$	186,000	\$ -		\$ 688,499
Longfellow	\$	294,500	\$ -		\$ 518,345
Morning Star	\$	476,500	\$ -	Other Funds = SRTS Grant	\$ 433,140
Sacajawea MS	\$	62,000	\$ -		\$ 1,904,315
Whittier	\$	215,000	\$ -	Other Funds = SRTS Grant	\$ 1,275,805
Meadowlark	\$	56,500	\$ -		\$ 183,882
Willson	\$	827,800	\$ 180,000	Split btwn EL & HS Districts	\$ 1,644,711
Willson Auditorium	\$	5,000	\$ -	Split btwn EL & HS Districts.	\$ -
Support Services	\$	57,500	\$ -	Split btwn EL & HS Districts.	\$ 377,728
Bus Barn/Storage	\$	51,200	\$ -	Split btwn EL & HS Districts	\$ 57,424
HS District Building Reserve Balance projected ending June 2016		\$ 1,015,921	Unallocated funds to be held as contingency associated with unknown repair issues and unforeseen emergencies as well as future year requirements		
EL District Building Reserve Balance projected ending June 2016		\$ 1,014,940			
2013 - 2014 Transportation Alternatives (TA) Safe Route to Schools Grants (Approved)					
Projects will be designed 2015 with construction occurring in 2016					
Chief Joseph MS	Sidewalk, Bike Rack, Trails	\$	118,000	Match shown on District spreadsheets	
Hyalite	Paving of Dirt Trail from Ravalli to school	\$	15,000		
Morning Star	Bike Pad/Rack, Sidewalk	\$	65,000		
Whittier	Crosswalk, Sidewalk	\$	18,000		
Hawthorne	Bike Rack/Sidewalk ramps	\$	24,000		
Total		\$	240,000		
2015 Bond Levy Allocations					
Hawthorne Elementary - Upgrade and Addition		\$	5,500,000		
Sacajawea - Expansion and Upgrade		\$	16,000,000		

Key

	Elementary District Projects Requesting Funding
	High School District Projects Requesting Funding

District Wide			\$ 80,750	\$ 18,000	\$ 98,750	\$ 265,000		\$ -
FCI Category	Priority	Description	Elementary Building Reserve	High School Building Reserve	Total Building Reserve Funds	Other Funds	Comments	Unfunded Cost Estimate
1	1	Safe Route to Schools; CJMS, Hyalite, MS, Whittier, Hawthorne	\$ 40,000	\$ -	\$ 40,000	\$ 240,000	Identified Projects for CJMS, Hyalite, Morning Star, Whittier, Hawthorne - 13.42% cost share with MDT for construction and engineering.	
n/a	1	Programming and conceptual design of Elementary #9	\$ 6,250	\$ -	\$ 6,250	\$ 25,000	Prepare a site specific preliminary design for the future elementary school #9 as warranted by increased enrollment. Anticipated Quality Schools Planning Grant Matching fund.	
n/a	1	Install HVAC supervisory software on a centrally located server	\$ 13,000	\$ 13,000	\$ 26,000		To reduce time managing HVAC controls across the district, this software would allow me to access each building for one central location, share calendar schedules, and perform programming changes from one point. This software would access all Niagara AX controllers. The only buildings it would not access are BSHS, CJMS, HAWT, SSB.	
1	1	Update Safe Routes to Schools Parent Maps for Each Facility	\$ 6,500	\$ -	\$ 6,500		Provide current maps identifying safe routes to schools that reflect current surrounding infrastrucute.	
1	1	Update AHERA Reporting	\$ 5,000	\$ 5,000	\$ 10,000		Update all Asbestos reporting documents for all concerned buildings.	
n/a	1	Underground Utility Survey	\$ 10,000	\$ -	\$ 10,000		Prepare an underground survey document to better identify all subsurface utilities at each school	

Key

	Elementary District Projects Requesting Funding
	High School District Projects Requesting Funding

Bozeman High School			\$ 1,133,500	\$ 25,000		
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
2	1	Roof Drain Repairs @ Hawk Gym NW & SW stairwells	\$ 10,000		Repair to failed roof drains embedded in concrete	
1,2	1	Install new stair treads on West side of gyms that lead to locker rooms and weight room	\$ 20,000		Existing metal stair treads are separating from steps causing a tripping hazard, plus need to remove asbestos floor tile	
2	1	Repairs to wood shop dust collection system and re-commission system	\$ 7,500		Rebalance system, new filter, preventative maintenance	
N/A	1	Intercom Enhancements	\$ 3,000		Cyclical Intercom changes/repairs	
1,2	1	Exterior Repairs to Front Oval concrete and drainage	\$ 15,000		Deterioration of concrete in sidewalk and planter areas is becoming a safety hazard; plus improve drainage and on-going maintenance	
1,2	1	Rebuild North Bleachers; ADA Accessible	\$ 200,000		Replace deteriorated bleacher structure in order to satisfy safety and structural seismic requirements.	
n/a	1	Replacement and upgrade security cameras	\$ 45,000		Add exterior cameras to parking areas and entrances. Annual cyclical upgrades to address failed camera units and to increase coverage.	
1, 2	1	Miscellaneous electrical repairs	\$ 30,000		Per FCI report - ongoing maintenance efforts and inspections.	
N/A	1	Lighting upgrades in the art gallery	\$ 5,000		Replace the existing halogen light fixtures with energy efficient LED units.	
N/A	1	SPED Classrooms and conference room upgrades	\$ 25,000		Improvements to existing accessible shower unit along with providing proper wall padding. Provides for lighting upgrades to Rm. 222 which will allow for dimmable fixtures. New paint and carpeting in the conference room.	
N/A	1	Rubberized running track maintenance	\$ 20,000		Repairs to the existing track in areas where wear has occurred.	
N/A	1	Fence Maintenance at existing tennis courts	\$ 8,000		Repair the existing fencing at the courts adjacent to 11th Ave.	
	1	Storm water improvements at the emergency exit outside of the weight room.	\$ 10,000		Regrade area adjacent to exist doorways to prevent storm water runoff from entering the building.	
	1	Repair damaged storm drain pipe at E-Wing	\$ 15,000		Repair/replace the storm drain pipe that discharges into Mandeville Creek, preventing storm drainage and creek water from entering the crawl space.	
2	1	Misc. Interior and Exterior Masonry Repairs	\$ 20,000		Repair failing masonry units as identified by the FCI Report	
2	1	Replacement of toilet partitions	\$ 15,000		Cyclical replacement of original toilet partitions that are damaged and unsanitary per FCI Report	
1	1	Install eye wash station in the wood shop	\$ 15,000		Addresses lack of proper eye wash station for the wood shop.	

2	1	Parking lot repair and Maintenance	\$ 100,000	Repairs & Maintenance per the FCI Report and updated Asphalt & Playground Maint. Plan Recommendations. Maintenance for the Main Street, Swim Center, and Front oval areas.	
	1	Misc. tree and shrub maintenance.	\$ 5,000	Ongoing maintenance efforts for grounds.	
	1	Add weather station to the north irrigation system	\$ 2,000	Additional automation to address water saving measures.	
N/A	1	Welding Shop Air Handler Access Platform	\$ 10,000	Provide an access platform to change out filters and perform preventative maintenance in the welding shop.	
N/A	1	Electronic lock upgrades	\$ 20,000	Cyclical upgrades to the existing electrical locks in order to minimize communications failures.	
N/A	1	Restore heating supply to Bridger Food Pantry and exhaust system at Activities office IT closet.	\$ 7,500	Adding new heating units to areas that had previously been abandoned. Exhaust fan to remove heat generated from electronic equipment.	
2	2	Add Custodial Floor Sink in Storage Room at North Campus	\$ 2,500	Add floor mop sink water connects - North Wing, first floor, adjacent to Family Consumer Science Classroom.	
2	2	Miscellaneous mechanical repairs	\$ 30,000	Per FCI report - ongoing maintenance efforts & improvements	
2	2	Miscellaneous plumbing repairs	\$ 15,000	Per FCI report - ongoing maintenance efforts & Improvements. Retrofit existing chemical dilution tank in the science department office.	
N/A	2	Purchase replacement furniture for various areas	\$ 50,000	Ongoing furniture replacement related to educational needs	
2	2	Refinish North, South and Hawk Gym; Orchestra Room Floors	\$ 20,000	Contracting resealing floor	
2	2	Miscellaneous interior painting	\$ 10,000	Cyclical maintenance - including Cafeteria walls; stair risers;	
2	2	Miscellaneous exterior painting	\$ 15,000	Per FCI report	
n/a	2	Renovate/Replace existing exterior campus lighting	\$ 40,000	Address security lighting For the south end of the building. LED replacements for failed fixtures for the North Building.	
	2	Troubleshoot and repair limited domestic hot water recirculation in the north building and kitchen	\$ 8,000	Lack of hot water in the kitchens and bathrooms.	
	2	Upgrade all remaining T-12 lighting fixtures.	\$ 20,000	Change out remaining T-12 fluorescent fixtures with a more efficient bulb.	
1,2	3	Miscellaneous concrete repairs	\$ 20,000	Per FCI report - ongoing maintenance efforts	
2	3	Building control repairs	\$ 40,000	Per FCI report - ongoing maintenance efforts. Covers overheating concerns in the AD office and the BAP Pantry.	
2	3	Door and hardware repairs	\$ 15,000	Front door entry. Address accessibility needs.	
N/A	3	Miscellaneous custodial equipment	\$ 45,000	Replacement of obsolete and worn out equipment.	

2	3	Miscellaneous roof repairs	\$ 20,000		Ongoing Maintenance per FCI Report.	
	3	Replace existing drinking fountains	\$ 10,000		Replace the Hawk Gym spit sink with a drinking fountain bottle filling station. Replace drinking fountain outside the north gym and in the M-Wing.	
2	3	Miscellaneous flooring	\$ 10,000		Per FCI Report. Girls restroom floor in basement; door thresholds; Sheet Vinyl flooring in F-1A bathroom.	
	5	South Entrance Awning repairs	\$ 15,000		Repairs and maintenance to the south entrance awning structure. Investigate possibility of partial removal.	
n/a	5	Replace F-Wing HVAC air compressor	\$ 10,000		Utilize existing unit at SSB to act as secondary back up unit for the F-wing HVAC System.	
	5	Install supplemental heating source in north building art room	\$ 10,000		Rm. N125 - Add ceiling hung cabinet heater to address low air flow in the room.	
	5	Add variable speed drive to the south irrigation well pump	\$ 5,000		Increase pumping efficiency and reduce potential system damage.	
n/a	5	Welding Shop Exhaust upgrades	\$ 50,000		Improve and address indoor air quality concerns associated with the welding shop.	
N/A	10	Storage shed at end of track.	\$ 25,000	\$ 25,000	Provides a cold storage area for track and field equipment, cost shared with the athletic boosters.	
5	10	Add LED fixtures to all exterior lighting poles	\$ 40,000		Reduce utility consumption and on-going maintenance efforts.	
2	15	Install new field lighting and poles at Van Winkle			Replacement of old wood poles/lighting with need to coordinate with modifications to bleachers	\$ 150,000
N/A	15	Install new artificial turf on all field areas at the interior of the track at Van Winkle field			Provide durable surface for sports and health enhancement programs, reduce ongoing field maintenance 2015-2016 will include planning the project and exploring a potential partnership with the Bozeman Hawk Boosters.	\$ 1,000,000
1	15	Relocate South stadium bleachers			Provide separation from track, improve safety and allow ADA compliance. Also requires main waterline replacement - Start design and master planning effort of the stadium 2015 - major reconstruction 2016 & 2017	\$ 1,000,000
N/A	15	Replace MC28 mower with new mower			Replacement of older equipment	\$ 30,000
2	15	Rebuild Main Street parking lot			2010 Parking Lot and Playground Maintenance Plan Recommendations	\$ 500,000
2	20	Rebuild Back Service Asphalt Area			2010 Parking Lot and Playground Maintenance Plan Recommendations	\$ 375,000
2,5	30	Replace B-Wing Unit Ventilators and replace pneumatic controls with electronic controls			To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 165,000
2,5	30	Replace C-Wing Unit Ventilators and replace pneumatic controls with electronic controls			To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 135,000

2,5	30	Replace E-Wing Unit Ventilators and replace pneumatic controls with electronic controls			To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 180,000
2,5	30	Replace D-Wing Unit Ventilators and replace pneumatic controls with electronic controls			To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 45,000
2,5	40	Replace J-Wing Library Unit Ventilators and replace pneumatic controls with electronic controls			To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 225,000
2,5	50	Replace windows B,C, D, E wings			All windows are single pane, with frames/window components requiring more frequent repairs	\$ 750,000
N/A	50	Replace south gym HVAC system			Replace failing overhead Heating and Ventilating Units with a separate stand-alone unit.	\$ 500,000
N/A	50	Replace HVAC system for wood, metal and auto shops			Replace failed heating and ventilation units for this area	\$ 150,000
N/A	50	Provide mechanical cooling for the drafting lab.			Provide A/C for this area due to the number of computers and electronics that are being utilized.	\$ 125,000
1,3	50	2016 - Construct Fire Separation Walls at Senior Hall and B/C Wing Hall per Renovation Project Requirements			2016 is the timing required to provide fire separation between various areas of the campus	\$ 250,000
5	75	Replacing south cafeteria walk-in coolers condensing units			Change water cooled units with a air cooled unit to conserve domestic water usage.	35000
All	100	Unfunded FCI deficiencies			FCI Report Renewal Cost minus funded projects.	\$ 8,033,279

Key

High School District Projects Requesting Funding

Chief Joseph MS			\$ 228,000	\$ -		
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
2	1	Miscellaneous Interior Painting	\$ 2,500		Includes handrails & Doorframes	
2	1	Maintenance refinish of gym floors	\$ 5,500		Contracting resealing of floor	
2	1	Miscellaneous Plumbing Repairs	\$ 15,000		From FCI Update. Troubleshoot and repair lack of proper domestic hot water recirc.	
2	1	Miscellaneous Mechanical Repairs	\$ 10,000		From FCI Update. Re-plumb air handler filter DP gauges to function properly	
2	1	Miscellaneous Electrical Repairs	\$ 5,000		From FCI Update	
n/a	1	Miscellaneous custodial equipment	\$ 1,000		Replacement of obsolete and worn out equipment	
N/A	1	Installed exterior hose bibs	\$ 3,000		To enhance cleaning building exterior - install at 3 locations	
N/A	1	Add ceiling acoustical insulation to back gym	\$ 15,000		Noise Reduction	
N/A	1	Landscape Plan	\$ 1,000		Prepare a site specific landscape plan that addresses future needs for proposed tree plantings and exterior improvements.	
n/a	1	Misc. Landscape improvements	\$ 8,500		Provides for continuation of aeration, seeding and fertilization	
1	1	Misc. Concrete repairs	\$ 10,000		Repair of settling concrete per the FCI Report.	
1	1	Wood chip replenishment	\$ 5,000		Replenish wood chips in play area - 4 inch depth	
2	2	Repair soffit on south side of building	\$ 80,000		Birds have found their way through the soffit and measures need to be implemented to cover access	
N/A	2	Replace large Woods mower for Self Propelled Tractor w/ Mower & Sweeper	\$ 27,500		Equipment replacement	
2	2	Building system Water Softener	\$ 30,000		Address continual water fixture failures due to a hard water condition that causes a mineral buildup.	
n/a	3	Install a black curtain in the Drama Room	\$ 4,000		Provide a black back drop for the drama classroom for performances	
2	5	Misc. Masonry Repair	\$ 5,000		Address cracking issues that have been noted per the FCI Report.	
2	15	Crack Seal Parking Lots and Playground			2010 Parking Lot and Playground Maintenance Plan Recommendations	\$ 75,000
5	15	Convert exterior pole light fixtures to LED			Increase lighting efficiency and decrease maintenance costs	\$ 25,000
n/a	15	Misc. Furniture			Current need is for folding tables	\$ 10,000
n/a	15	Troubleshoot and repair failed domestic water fixtures			Point of use mixing valves and floor drain trap primers are failed due to hard water conditions	\$ 10,000
n/a	15	Upgrade HVAC controller			Convert controls to Niagara AX	\$ 10,000
N/A	20	Replace large floor scrubber			Replace old equipment	\$ 8,000
N/a	25	Install Exterior Security Cameras			Preventative measure to address the amount of excessive vandalism after hours and over the summer months.	\$ 20,000

N/A	25	Install Exterior Electronic Door Locks			Added security component	\$ 30,000
n/a	50	Add ceiling acoustical insulation in music room			Noise issue	\$ 18,000
N/A	50	Install Blinds in the Cafeteria			Allows for future flexibility for the use of this facility	\$ 8,500
All	100	Unfunded FCI deficiencies			FCI Report Renewal Cost minus funded projects.	\$ 1,412,129

Key

 Elementary District Projects Requesting Funding

Sacajawea MS			\$ 62,000	\$ 16,000,000		
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
N/A	0	Planned Upgrade and Expansion		\$ 16,000,000	Expansion to provide for increased gymnasium, music and a tech ed specific room. Upgrades to admin, library, expanded cafeteria and corridors.	
N/A	1	Cyclical Replacement of irrigation spray heads	\$ 3,000		Replace worn out and inefficient spray heads.	
2	1	Miscellaneous Sidewalk Repairs	\$ 5,000		Areas at front entrance and various grade wings have differential settlement	
2	1	Miscellaneous Interior Painting	\$ 5,000		Cyclical painting upkeep to building interior	
2	1	Miscellaneous Mechanical/plumbing repairs	\$ 10,000		Per FCI report	
2	1	Remove/reinstall various failed window units	\$ 10,000		On-going failed window replacements	
2	1	Miscellaneous electrical repairs	\$ 10,000		Per FCI report	
1	1	Replenish Wood Chips	\$ 5,000		Replenish wood chips in play area - 4 inch depth.	
2	2	Miscellaneous exterior painting	\$ 5,000		Cyclical building maintenance per FCI Report	
2	2	Aerate the field for better water penetration	\$ 5,000		Aeration of the play fields to better maintain the existing sod - complete in Spring	
N/A	2	Miscellaneous custodial equipment	\$ 1,000		Replacement of obsolete and worn out equipment	
4	2	Landscape Plan	\$ 1,500		Prepare a site specific landscape plan that addresses future needs for proposed tree plantings and exterior improvements.	
1	2	Purchase chemical storage cabinets for science storage rooms.	\$ 1,500		Provide better storage of chemicals for science classrooms	
N/A	5	Install Exterior Security Cameras			Preventative measure to address the amount of excessive vandalism after hours and over the summer months.	\$ 20,000
N/A	5	Replace Toro Lawnmower				\$ 28,000
4	9	Tectum acoustical panels on gym ceiling			Noise Reduction/better acoustics	\$ 50,000
All	100	Unfunded FCI deficiencies			FCI Report Renewal Cost minus funded projects.	\$ 1,904,315

Key

Elementary District Projects Requesting Funding

Emily Dickinson			\$ 265,000	\$ -		
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
2	1	Concrete sidewalk repairs - various areas	\$ 5,000		Certain areas have been identified as safety/tripping hazards per the FCI Report.	
1,2	1	Misc. Electrical Repairs	\$ 10,000		Per the FCI Report - Including building wide ballast replacement	
2	1	Miscellaneous interior/exterior painting	\$ 7,500		Per FCI report	
2	1	Miscellaneous flooring	\$ 5,000		Ongoing flooring replacement	
N/A	1	Miscellaneous custodial equipment	\$ 25,000		8 Gallon Carpet Extractor, Backpack Vacuum to replace old equipment, New Auto Scrubber	
n/a	1	Pump Reconfiguration	\$ 2,500		Retrofit current irrigation pump to handle winter use for the ice rink	
n/a	1	Purchase new furniture	\$ 6,500		Replace worn out student desks and chairs.	
2	1	Cafeteria tables - Replace tables with existing enclosure	\$ 20,000		Existing tables are troublesome and unsafe to pull out of the wall enclosure. Replace table/bench system with new units, utilizing the existing storage pockets.	
1,2	1	Parking Lot & Playground Overlay and Restriping	\$ 65,000		Maintenance coat for prolonged pavement life. Upon investigation, additional striping/signage may be reconfigured to address parent drop-off/pick up safety concerns. Will also address on-going drainage concerns.	
2	1	Repairs to exterior doors and hardware	\$ 15,000		Repair or replace exterior doors and ADA hardware per the FCI report	
1,2	1	Repair Interior stair treads leading to the music room per the FCI Report	\$ 7,500		Stair treads have become worn out and are unsafe leading to the music room off the main corridor.	
n/z	1	Wood Chips	\$ 7,500		Cyclical replacement of fall attenuation wood fiber in the playgrounds. Replenish 6-inch Depth.	
2	1	Tile Re-grout or replacement	\$ 3,000		Replace/re-grout the tile floors in the bathrooms and kitchen area	
2	1	Bathroom partition replacement	\$ 5,000		Repair or replace bathroom toilet partitions per the FCI Report	
2	1	Clock System replacement	\$ 20,000		Per the FCI Report - Address PA system and clocks that are failing and not functioning properly.	

N/A	1	Investigate performance of boilers and generate recommendations for possible upgrades	\$ 5,000	Have mechanical designer evaluate system and recommend upgrades as needed.	
N/A	1	Boiler re-ping for improved performance	\$ 7,500	Address short cycling of back-up boiler unit caused by inefficient heating water piping.	
n/a	1	Upgrade HVAC software	\$ 7,500	Provide for an upgrade to allow for supervisory control from a central location.	
2	2	Miscellaneous window/door repairs	\$ 10,000	Repairs per FCI report	
2	2	Miscellaneous mechanical system repairs	\$ 7,500	Repairs per FCI report	
2	2	Miscellaneous plumbing repairs	\$ 5,000	Repairs per FCI report	
n/a	2	Purchase new Zero Steer lawn mower	\$ 10,000	Replace obsolete mowing equipment	
n/a	3	Miscellaneous Landscape Improvements	\$ 1,500	Cyclical tree/shrub maintenance	
n/a	5	Boulevard tree planting	\$ 1,500	Per the completed Landscape Master Plan.	
n/a	5	Fencing at playground	\$ 5,000	Fence portion of the playground to protect sod area	
n/a	7	Purchase new tractor		Replace existing equipment	\$ 30,000
N/A	10	Purchase storage shed			\$ 3,000
N/A	50	Upgrade all interior lighting to LED		Upgrade lighting efficiency building wide.	\$ 200,000
N/A	50	Upgrade HVAC system		Replace air handlers with modern variable speed units and convert all controls from pneumatic to electronic	\$ 750,000
n/a	50	Replace the domestic hot water heater		Future replacement of the hot water heater. Original unit - end of useful life.	\$ 10,000
All	100	Unfunded FCI repairs		FCI Report Renewal Cost minus funded projects.	\$ 160,502

Key

Elementary District Projects Requesting Funding

Hawthorne			\$ 66,000	\$ 5,500,000		
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
n/a	0	Upgrade and Expansion Project		\$ 5,500,000		
2	1	Miscellaneous plumbing/mechanical repairs	\$ 5,000		Per FCI Report	
2	1	Miscellaneous interior/exterior painting	\$ 5,000		Per FCI Report	
3	1	Miscellaneous electrical repairs	\$ 5,000		Per FCI Report	
2	2	Sand and refinish wood floors in 2 classrooms	\$ 3,500		Cyclical wood floor preservation - - refinish gym floor 2017 due to renovation project.	
1,2	2	Refurbish wood chip area	\$ 4,000		Replenish fall zones in the play areas - 6 inch depth required.	
N/A	2	Miscellaneous custodial equipment	\$ 5,000		Replacement of obsolete and worn out equipment	
2	3	Paint Exterior Doors & Window Ledges	\$ 8,500		Carryover from 2015. Protect Building Envelope - In conjunction with work outside of renovation scope.	
2	5	Rekey all locks in school	\$ 25,000		Carryover from 2015. Key control and security - In conjunction with work outside of renovation scope.	
2	5	Miscellaneous flooring Repairs	\$ 5,000		Missing door transitions in the hallways. Carpeting in Room 125.	
4	10	Install well and irrigation system			To limit the use of City water for irrigation and ice rink. Incorporate a pump house building for protection of well controls.	\$ 30,000
2	50	Replace Hall floor covering 1st and 2nd floors			Existing coating is wearing and would require evaluation of options for repair	\$ 25,000
2	75	Paint Exterior of Building			Maintenance of building envelope	\$ 75,000
2,3,4	100	Unfunded FCI Repairs			FCI Report Renewal Cost minus funded projects.	\$ 1,210,207

Key

Elementary District Projects Requesting Funding

Hyalite			\$ 89,700	\$ -		
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
n/a	1	Miscellaneous custodial equipment	\$ 2,500		Replace obsolete and unserviceable custodial equipment	
2	1	Perform Preventative Maintenance on Gym/Stage Folding Partition Walls	\$ 1,200		Cyclical maintenance to ensure longer life	
2	1	Miscellaneous Concrete Sidewalk Repairs	\$ 5,000		Replace cracked sidewalks various areas	
N/A	1	Playground enhancements (allowance)	\$ 10,000		Allowance towards playground enhancements. Add an additional swing set bay with a accessible swing platform.	
n/a	1	Replace riding lawn mower	\$ 10,000		Provide for a unit with a floating deck to mow around wetland areas.	
n/a	1	Refurbish wood chip area	\$ 10,000		Replenish fall zones in the play areas. 6 inch top off at West Playground. Complete Removal and replacement for East Play area.	
2	1	Misc. Exterior Masonry Repair	\$ 5,000		Maintenance to Masonry and mortar per FCI report	
n/a	1	Landscape Plan	\$ 1,000		Prepare a site specific landscape plan that addresses future needs for proposed tree plantings and exterior improvements.	
n/a	1	Upgrade HVAC software	\$ 7,000			
2	1	Asphalt Playground maintenance	\$ 10,000		Scheduled maintenance for durability and safety per updated Asphalt & Playground Maint Plan Recommendations	
N/A	2	Maintenance Refinish of Gym Floor	\$ 2,500		Contracting resealing floor	
n/a	2	Parking lot striping	\$ 4,000		Maintenance striping on East Side and Bus Loop	
n/a	2	Miscellaneous electrical repairs	\$ 2,500		Per FCI Report	
n/a	2	Miscellaneous plumbing repairs	\$ 2,500		Per FCI Report	
n/a	4	Add cable to hang curtains in stage area	\$ 1,500		Create a safer system to hang stage curtains	
n/a	10	Replace gym lighting control	\$ 15,000		Update the current hardware, existing hardware is no longer available/supported.	
2,3,5	100	Unfunded FCI Deficiencies			FCI Report Renewal Cost minus funded projects.	\$ 148,635

Key

Elementary District Projects Requesting Funding

Irving			\$ 186,000	\$ -		
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
1,2	0.5	Investigate and implementation study for 2nd floor accessibility.	\$ 10,000		Investigate the feasibility for the Install an elevator or lift assist device to provide accessibility access to the second floor.	
2	1	Miscellaneous Mechanical/Plumbing Repairs	\$ 5,000		From FCI Report.	
2	1	Miscellaneous Door/Hardware Repairs	\$ 3,000		From FCI Report	
n/a	1	Miscellaneous custodial equipment	\$ 2,500		Replacement of obsolete and worn out equipment	
n/a	1	Miscellaneous Landscape Improvements	\$ 15,000		Aeration and seeding of back grass area, provide for improved grading drainage.	
2	1	Asphalt Playground maintenance	\$ 7,500		Scheduled maintenance for durability and safety per updated Asphalt & Playground Maint Plan Recommendations	
2	1	Drainage Improvements in the play field	\$ 10,000		Provide for improved drainage measures at the interface between the asphalt playground and the grass play field.	
n/a	1	Library Carpeting, projectors, and chairs	\$ 20,000		Upgrade the existing library furnishings	
n/a	1	Landscape Plan	\$ 1,000		Prepare a site specific landscape plan that addresses future needs for proposed tree plantings and exterior improvements.	
1,4	1	Crawlspace Ventilation	\$ 20,000		Provide proper ventilation to the crawlspace area to mitigate humidity.	
1	1	Remove existing door frames	\$ 2,000		Remove the center door frame at the two first floor entrances for improved safety.	
n/a	1	Replace existing cafeteria food serving door	\$ 5,000		Replace existing wooden door with metal roll-up door.	
2	1	Exterior ADA Improvements	\$ 10,000		Provide proper accessibility at SE and NW entrances.	
1	1	Misc. Structural Repairs	\$ 10,000		Updates per current seismic codes Per the FCI Report. Rms 140 and 141 - Inadequate beam bearing under floor per the FCI Report. Inadequate post base connection at supporting column on the stage. Add a seismic support on the gas pipe.	
2	1	Miscellaneous Concrete Sidewalk Repairs	\$ 5,000		Replace cracked sidewalks various areas per FCI Report. Provide concrete walking section at the boulevard between sidewalk and 8th Ave.	
n/a	1	Add ceiling acoustical treatment in gym	\$ 15,000		Noise reduction measures per sound study.	
1,2	2	Refurbish wood chip area	\$ 4,000		Replenish fall zones in the play areas, North and South - 4 inch depth.	
2	2	Remove 2 unit ventilators in gym and 1 unit in the kitchen	\$ 5,000		Requires asbestos abatement to remove abandoned unit ventilators	
2	2	Miscellaneous interior and exterior painting	\$ 10,000		Building maintenance per the FCI report.	
2	2	Refinish wood floors in gym and classrooms.	\$ 8,000		Remove carpet and restore wood floor in the counselors office. Maintenance refinish of wood floors in gym and classrooms 127, 131 and conference room 131A	
n/a	2	New Classroom carpeting	\$ 12,000		New carpeting for the third grade classrooms Rm 140 and 141.	
5	3	Upgrade exterior lighting to LED and install additional lighting in NW corner of property	6000		Reduce utility and maintenance costs	
n/a	5	Upgrade glycol addition tank			Pressure control circuit is not resolute enough to stop short cycling of pump	\$ 2,500

n/a	5	Up size boiler circ pumps (2)			Pumps are undersized causing high differential temperatures across boiler which causes short cycling of boilers when at higher loop temperatures.	\$ 6,000
2	10	New casework for rm 140			Install new cabinetry and plumbing fixtures in Rm 140 per FCI.	\$ 2,500
n/a	10	Replace clock/intercom system			Existing system no longer supported.	\$ 20,000
n/a	10	Replace one boiler with high efficiency unit			Existing boilers are standard efficiency, non-modulating units. Install a modulating unit as lead boiler and use existing boiler as backup.	\$ 35,000
2	50	Exterior building concrete crack, spalling repairs			Building envelope maintenance	\$ 95,000
2	50	West wall of building - concrete spalls at 2nd floor unit ventilators and at window seals			Building envelope maintenance	\$ 3,500
2	75	Window Replacements			Replace single pane windows	\$ 175,000
2,3,5	100	Unfunded FCI repairs			FCI Report Renewal Cost minus funded projects.	\$ 688,499

Key

Elementary District Projects Requesting Funding

Longfellow			\$ 294,500	\$ -		
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
2	1	Replace North wooden play structure (partial)	\$ 30,000		Carryover - Structure has been removed, planning for replacement is underway.	
2	1	Fence playground - lock up during school hours	\$ 5,000		Provide additional supervision and security measures.	
1	1	Re-hanging stage curtains	\$ 3,500		Existing rigging is original and does not meet current safety standards	
n/a	1	Miscellaneous custodial equipment	\$ 1,000		Replacement of obsolete and worn out equipment including.	
1, 2	1	Miscellaneous concrete repairs	\$ 5,000		Repairs to exterior concrete that is cracking/heaving creating tripping hazards per FCI Report.	
1	1	Miscellaneous tree and shrub maintenance	\$ 5,500		Cyclical maintenance to existing trees and shrubs for safety and security measures. Existing large spruce trees in north playground continues to have roots that are becoming undercut due to slope erosion.	
1,2	1	2015 Pave parking lot	\$ 55,000		Per updated Asphalt & Playground Maint Plan Recommendations	
2	1	Floor Painting or covering	\$ 7,500		Existing paint is wearing off; basement and landings (lead based paint)	
2	1	Exterior building concrete crack, spalling repairs, Repaint Building	\$ 95,000		Building envelope maintenance	
	1	Landscape Plan	\$ 1,000		Prepare a site specific landscape plan that addresses future needs for proposed tree plantings and exterior improvements.	
n/a	1	Add independent heating and controls in the principals office.	\$ 8,000		Provide for a separate heating unit in the principals office for improved efficiency and comfort.	
1	1	Miscellaneous electrical repairs	\$ 9,500		Upgrade and rectify electrical deficiencies per FCI report.	
5	1	Convert exterior lighting to LED	\$ 5,000		Reduce utility and maintenance costs	
n/a	1	Relocate electronic lock cabling on each exterior to out of reach of children	\$ 5,000		Current cable locations are susceptible to damage from children	
1,2	1	Miscellaneous plumbing repairs	\$ 10,000		Per FCI Report	
2,5	1	Exterior door repair and reconditioning	\$ 10,000		Repairs and retrofits to existing doors per FCI report.	
n/a	1	Upgrade HVAC software	\$ 5,000			
2	1	Asphalt Playground maintenance	\$ 7,500		Scheduled maintenance for durability and safety per updated Asphalt & Playground Maint Plan Recommendations	
n/a	2	Wood chip replacement	\$ 10,000		Replace wood chips around all playground structure; replace green pressure treated wall with new borders.	
n/a	2	Miscellaneous landscape improvement	\$ 5,000		Aeration and re-seeding of the grass play areas	
	2	Refinish gym floor and classrooms	\$ 5,500		Maintenance refinish. Gym and Rms. 106, 108, 127.	

n/a	2	Install custodial mop sink	\$ 2,500		Replace existing custodial sink with a floor mounted model to alleviate potential custodial injury	
n/a	2	Replace 2 older drinking fountains	\$ 3,000		Replace old drinking fountains with new ones ; bottle refill component	
2	5	Irrigation system and well			To reduce use of City water for irrigation	\$ 30,000
1	5	Retaining wall at South play structure			Continual slope erosion between fence and play structure has created a potential safety hazard.	\$ 15,000
1	5	Stair nosing and treads			Install proper stair treads per current ADA code.	\$ 5,000
n/a	10	Purchase and install washer and dryer			Washer and dryer for general school and custodial functions	\$ 5,000
2,3,5	100	Unfunded FCI repairs			FCI Report Renewal Cost minus funded projects.	\$ 518,345

Key

Elementary District Projects Requesting Funding

Meadowlark			\$ 56,500	\$ -		
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
N/A	1	Landscape Plan	\$ 1,000		Prepare a site specific landscape plan that addresses future needs for proposed tree plantings and exterior improvements.	
N/A	1	Added playground equipment	\$ 5,000		Added equipment for increasing enrollment including accessibility pieces.	
1	1	Miscellaneous exterior concrete repairs	\$ 5,000		Per FCI Report	
n/a	1	Miscellaneous Interior Painting	\$ 5,000		Cyclical painting upkeep to building interior	
N/A	1	Increase hot water flow to classrooms.	\$ 10,000		Modify the hot water loop to provide hot water in quicker manner, reduces waste of water while waiting for tempered water supply.	
N/A	1	Address excessive heat in office conference room	\$ 2,500		Investigate and rectify excessive heating issues in conference room.	
5	1	Upgrade HVAC software	\$ 5,000			
n/a	2	Parking lot striping	\$ 4,000		Maintenance striping	
N/A	2	Refill wood chips	\$ 5,000		Cyclical playground maintenance program. 4 inch top off for both west and east playgrounds.	
N/A	2	Miscellaneous landscaping improvements	\$ 5,000		Aeration, Seed and weed control for East end of field	
N/A	2	Prep for Miscellaneous tech equipment	\$ 5,000		2 classrooms for next fall; rooms 150, 152 & 158	
N/A	2	Refinish gym floor	\$ 2,500		Maintenance refinish of wood floor	
N/A	3	Install floor mop sink in custodial closet	\$ 1,500		Original design had plumbed for this connection, it just wasn't installed	
N/A	10	Install variable speed drive on supply fan on Heat Recovery Ventilators				\$ 8,000
2,3,5	100	Unfunded FCI repairs			FCI Report Renewal Cost minus funded projects.	\$ 183,882

Key

Elementary District Projects Requesting Funding

Morning Star			\$ 476,500	\$ -		
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
2	1	Miscellaneous mechanical/plumbing repairs	\$ 10,000		Per FCI report. Address short cycling of back-up boiler unit caused by inefficient heating water piping.	
1	1	Reconfigure Parking Lot at North East Entrance	\$ 90,000		Carryover and rebid from 2015. Design complete - Modify the exit onto Arnold street to align at 90 degrees for better driver and pedestrian visibility. Maintenance coat remainder of parking lot and playground	
2	1	Replace lunch tables	\$ 20,000		Existing tables have increasing repair needs along with increasing difficulties for the custodian to operate	
N/A	1	Investigate performance of boilers and generate recommendations for possible upgrades	\$ 5,000		Have mechanical designer evaluate system and recommend upgrades as needed.	
N/A	1	Landscape Plan	\$ 1,000		Prepare a site specific landscape plan that addresses future needs for proposed tree plantings and exterior improvements.	
n/a	1	Upgrade HVAC software	\$ 7,500			
n/a	1	Add new cubbies and lighting for Rm. 106	\$ 10,000		Provide cubbies for student storage due to room being reconfigured due to updated enrollment.	
1	2	Miscellaneous concrete repairs	\$ 5,000		General repairs to address ADA and tripping issues	
4	2	Reheat coils for front office and room 156	\$ 5,000		Rooms don't warm up to 70F	
2	2	Retro-fit pump house	\$ 2,500		Allow for the pump house to be operated in the winter months for the ice rink without having to raise and lower the pump.	
N/A	2	Miscellaneous custodial equipment	\$ 2,500		Replacement of obsolete and worn out equipment	
N/A	2	Wood Chips	\$ 5,000		Cyclical program to replenish or replace fall attenuation for all playground equipment. 4-inch top off.	
2	3	2016 - Reroof entire school	\$ 300,000		Re-roof the entire school in 2016	
2	3	Miscellaneous interior painting	\$ 3,000		Cyclical repainting of various areas	
2	3	Miscellaneous exterior painting	\$ 5,000		Per FCI report - building envelope preservation	
6	5	Miscellaneous Landscape Improvements	\$ 5,000		Cyclical tree and lawn maintenance	
5	40	Add Variable Speed Drives to 10 air handlers			Energy efficient operation	\$ 20,000
5	40	Change pneumatic controls to electronic controls on mechanical system			Update control system to modern technology	\$ 100,000
2	50	Replace controls air compressor about 2016			Expected end of life	\$ 3,000
n/a	50	Replace the domestic hot water heater			Future replacement of the hot water heater. Original unit end of useful life.	\$ 10,000
2,3,5	100	Unfunded FCI Deficiencies			FCI Report Renewal Cost minus funded projects.	\$ 433,140

Key

Elementary District Projects Requesting Funding

Whittier			\$ 215,000	\$ -		
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
1	0.5	Exterior drain adjacent to S1 exit	\$ 10,000		Provide for proper drainage and eliminate excessive ponding and freezing.	
n/a	0.5	Renovate existing bathrooms in Pre-k area	\$ 15,000		Provide for a reconditioned bathroom for the newly added pre-k program in room 13. The bathrooms were previously unused and in need of a major overall in order to maintain proper sanitary conditions.	
n/a	0.5	Prep Classrooms for Technology	\$ 5,000		Add a new power outlet, remove existing lighting soffit, and repair and pain wall.	
1	1	Misc. Exterior Concrete Repairs	\$ 5,000		West-side by tractor shed and dumpster concrete repairs.	
n/a	1	Maintenance finish of Gym Floor	\$ 1,500		Contractor floor refinish	
1	1	Miscellaneous Doors and Hardware Repair	\$ 20,000		Address ageing doors and locking mechanisms per FCI report. Cyclical replacement of ageing exterior wooden doors.	
n/a	1	Carpet southeast corridor and teacher workroom.	\$ 8,000		Continuation of hallway carpeting from 2015.	
n/a	1	New maintenance shed	\$ 5,000		Provide a new maintenance outbuilding that is sized for the need. Realign with new exterior dumpster enclosure.	
1	1	Provide wall pads on north side of gym	\$ 8,500		Remove carpeting covering the walls and replace with proper wall pads.	
n/a	1	Misc. Exterior Fence Repairs	\$ 4,500		Repair ageing fencing material around the playground area.	
2	1	Misc. Tile Repair	\$ 2,500		Repair tile and grouting in restrooms	
1	1	Replace ramp and stairs to modular classroom.	\$ 10,000		Current wooden ramp and stair material has deteriorated beyond repair. Replace with non-wooden material.	
1	1	Miscellaneous Electrical Repairs	\$ 15,000		Per FCI Report	
N/A	1	Upgrade HVAC Controls	\$ 7,500		Upgrade hardware/software to support central server based control	
2	1	Asphalt Parking Lot & Playground maintenance	\$ 25,000		Scheduled maintenance for durability and safety per updated Asphalt & Playground Maint Plan Recommendations	
1,2	1	Re-sand/refinish Edge of stage and benches in the gym	\$ 2,500		General refurbishment	
2	2	Miscellaneous Interior/Exterior Painting	\$ 10,000		Cyclical Painting program	

2	2	Miscellaneous mechanical/plumbing repairs	\$ 10,000		Per FCI Report	
2	2	Repairs to exterior cracks in brick façade	\$ 2,500		Building envelope repairs	
2	2	Rekey selective doors	\$ 3,500		Better access control and security; Exterior Doors	
1	2	Create proper dumpster enclosure	\$ 10,000		Provide for a safer and secure dumpster area	
N/A	2	Miscellaneous roof repairs	\$ 5,000		Address ice dam issues at corridor	
N/A	2	Miscellaneous custodial equipment	\$ 5,000		Replacement of obsolete and worn out equipment	
N/A	2	Refill wood chips	\$ 10,000		Cyclical playground maintenance program, complete replacement with added borders	
N/A	2	Upgrade glycol addition tank	\$ 2,500		Pressure control circuit is not resolute enough to stop short cycling of pump	
N/A	2	Upgrade existing exterior lighting to LED and install additional lighting in NW corner of property	\$ 5,000		Reduce utility and maintenance costs	
n/a	3	Remove old boiler from basement	\$ 1,500		Obsolete unit that in no longer needed due to mechanical upgrade. Determine if another district in the state has a need.	
N/A	3	Install Lighting at courtyard, south entrance, and at custodial shed	\$ 5,000		Increased security and general maintenance for existing fixtures	
N/A	5	Remove Carpeting form teachers lounge and replace with a laminate material.				\$ 5,000
n/a	20	Provide for roof access vis second floor mechanical room			Roof access to building is currently gained from ladders.	\$ 15,000
4	50	Install irrigation system for East, West and North lawn areas			Completion of permanent and controlled irrigation system.	\$ 15,000
N/A	55	Electronic lock sys (exit door)				\$ 30,000
2	70	Rebuild staff parking lot				\$ 115,000
2,3,5	100	Unfunded FCI repairs			FCI Report Renewal Cost minus funded projects.	\$ 1,275,805

Key

Elementary District Projects Requesting Funding

Support Services			\$ 28,750	\$ 28,750	\$ 57,500	\$ -		
FCI Category	Priority	Description	Elementary Building Reserve	High School Building Reserve	Total Building Reserve Funds	Other Funds	Comments	Unfunded Cost Estimate
1	1	Miscellaneous electrical repairs	\$ 3,750	\$ 3,750	\$ 7,500		Per FCI Report	
2	1	Parking lot repair and Maintenance	\$ 10,000	\$ 10,000	\$ 20,000		Repairs & Maintenance per the FCI Report and updated Asphalt & Playground Maint Plan Recommendations	
1	1	Misc. Exterior block Repair	\$ 1,250	\$ 1,250	\$ 2,500		Per FCI Report	
n/a	1	Install makeup feed water meter	\$ 750	\$ 750	\$ 1,500		monitor water consumption of high pressure boiler to assist in chemistry control and help reveal leaks when they occur.	
n/a	1	Install system to better perform pressure relief valve testing	\$ 750	\$ 750	\$ 1,500		Current access to test handle is not safe. Have a cable/pulley system installed to perform test from ground level.	
n/a	1	Remove retired HVAC AC compressor and reinstall it in new location somewhere in the district.	\$ 500	\$ 500	\$ 1,000		Open up floor space adjacent to high pressure boiler to allow for maintenance access platform to be installed.	
n/a	1	Install automatic chemistry addition system for high pressure boiler	\$ 2,500	\$ 2,500	\$ 5,000		This will properly maintain boiler water chemistry which will extend boiler life.	
n/a	1	Install maintenance platform adjacent to high pressure boiler	\$ 1,500	\$ 1,500	\$ 3,000		Operator currently has to step on and over piping mounted to the floor to gain access to valves during operation. At times the pipes are hot enough to cause burns and also cause ankle injuries from stepping on them which is required at times. The platform would cover all piping allow for safe access to all valves needed to operate boiler	
2	2	Miscellaneous mechanical/plumbing repairs	\$ 5,000	\$ 5,000	\$ 10,000		Per FCI Report. Floor Drains in the new kitchen need to be re-connected to the floor decking.	
n/a	3	Extend asphalt for truck delivery	\$ 2,750	\$ 2,750	\$ 5,500		Correct a design omission from the phase 2 plans. Extend needed length with gravel over run in 2016	
5	5	Upgrade exterior lighting to LED and install additional lighting in NW corner of property					Reduce utility and maintenance costs	\$ 12,000
n/a	5	Upgrade HVAC software						\$ 15,000
n/a	50	Construct an exterior bus parking garage and maintenance shop.					Provide for covered and heated parking for the current vehicle fleet to reduce maintenance and replacement cost. Maintenance shop will aid in the surplus and auction process.	\$ 150,000
2	100	Unfunded FCI Repairs					FCI Report Renewal Cost minus funded projects.	\$ 377,728

Key

	Elementary District Projects Requesting Funding
	High School District Projects Requesting Funding

Willson Administration			\$ 413,900	\$ 413,900	\$ 827,800	\$ 180,000		
FCI Category	Priority	Description	Elementary Building Reserve (50%)	High School Building Reserve (50%)	Total Building Reserve Funds	Other Funds	Comments	Unfunded Cost Estimate
2	1	Rekey multiple offices	\$ 5,000	\$ 5,000	\$ 10,000		Changes of occupants and old doors/locks require rekeying various areas.	
2	1	Replace/repair concrete & add ramp @ west gym entrance	\$ 40,000	\$ 40,000	\$ 80,000		Provide ADA accessibility at West Gym entrance and repair spalling concrete. Carryover from 2015. Design Complete re-bid in spring.	
1	1	Misc. Exterior Concrete repairs	\$ 5,000	\$ 5,000	\$ 10,000		Per FCI Report. Concrete section at front entrance.	
2,3	1	Replace fire sprinkler heads	\$ 7,000	\$ 7,000	\$ 14,000		Sprinkler Heads were recalled and require replacement. Includes all areas but auditorium, the library and corridors which were addressed during renovation projects.	
2	1	Repairs to various unit ventilators	\$ 5,000	\$ 5,000	\$ 10,000		Per FCI Report and to provide minimum outside air ventilation	
n/a	1	New Custodial Equipment	\$ 2,500	\$ 2,500	\$ 5,000		Needed upgrades to address the new flooring that was installed with the auditorium Upgrades	
n/a	1	Willson Parking Lot Expansion	\$ -	\$ -	\$ -	80000	Related to sale of E. Willson. Carryover from 2015. Design and City approval complete, start construction summer 2016.	
n/a	1	Technology services suite renovation	\$ 25,000	\$ 25,000	\$ 50,000		Renovations to the technology suite as final renovations due to the auditorium project.	
1,2	1	Handrail Replacements	\$ 6,900	\$ 6,900	\$ 13,800		Handrail Replacements	
n/a	1	Convert obsolete stairwell in hallway leading to gym into a custodial storage area.	\$ 5,000	\$ 5,000	\$ 10,000		Stairwell and exterior doorway are no longer in use.	
1	1	Misc. plumbing repairs	\$ 5,000	\$ 5,000	\$ 10,000		Per FCI Report.	
1	1	Misc. Electrical Repairs	\$ 5,000	\$ 5,000	\$ 10,000		Per FCI Report.	
2	2	Replace older T12 lighting various area	\$ 5,000	\$ 5,000	\$ 10,000		Boiler room and 217B	
2	2	Maintenance Resealing of Gym Floor and commons area.	\$ 3,500	\$ 3,500	\$ 7,000		Cyclical maintenance of wood floors	
2	2	Miscellaneous Interior Painting	\$ 4,000	\$ 4,000	\$ 8,000		Cyclical painting of interior Offices.	
1, 2	2	Update Electrical Service	\$ 40,000	\$ 40,000	\$ 80,000		electrical breakers in the basement. Carryover from 2015. Design complete, construction to begin in summer 2016.	
2, 4, 5	3	Window Replacement	\$ 250,000	\$ 250,000	\$ 500,000	\$ 100,000	Phased process to replace failed window units throughout the building. Carryover form 2015 - Design complete begin bidding process. Project Complete in 2017.	\$ 400,000
n/a	10	Backup-Generator for IT					Supply back-up generator for emergency power supply to maintain the servers	\$ 100,000
5	15	Replace HVAC system with variable refrigerant volume system					The current ventilators in each room are circa 1938 and are in dire need of replacement. This will address both the heating/cooling and ventilation\	1750000
2	25	Replace Exterior roof ladders					The exterior roof access ladders are becoming extremely unsafe.	25000
2	50	Replace old plumbing and fixtures						\$ 55,000

1,2	50	Repair spalling concrete and exterior building repairs.						\$ 100,000
2	50	Exterior Stabilization						\$ 75,000
2,3,5	100	Unfunded FCI repairs					FCI Report Renewal Cost minus funded projects.	\$ 1,644,711

Key

Elementary District Projects Requesting Funding

High School District Projects Requesting Funding

Willson Auditorium				\$ 2,500	\$ 2,500	\$ 5,000	\$ -		
FCI Category	Priority	First Identified	Description	Elementary Building Reserve (50%)	High School Building Reserve (50%)	Total Building Reserve Funds	Other Funds	Comments	Unfunded Cost Estimate
n/a	1		Auditorium Live Feed Equipment	\$ 2,500	\$ 2,500	\$ 5,000		Provide for the ability to broadcast auditorium events into the 2nd floor library.	
n/a	25		Refinish Stage Floor					Refinish and Repaint Stage floor. Soft spots have developed over the years.	\$ 10,000
N/A	50	Feb-12	New Equipment (Sound Shell/Clouds)						\$ 22,000
N/A	50	Feb-12	Stage (Fly Points Installed)						\$ 9,000
N/A	50		Replace all soft goods					Replace curtains - worn out and mismatched colors	\$ 50,000

Key

	Elementary District Projects Requesting Funding
	High School District Projects Requesting Funding

Bus Barn			\$ 25,600	\$ 25,600	\$ 51,200	\$ -		
FCI Category	Priority	Description	Elementary Building Reserve	High School Building Reserve	Total Building Reserve Funds	Other Funds	Comments	Unfunded Cost Estimate
1	1	Misc. Electrical Repairs	\$ 2,500	\$ 2,500	\$ 5,000		Per FCI Report	
1	1	Misc. Mechanical/Plumbing Repairs	\$ 2,500	\$ 2,500	\$ 5,000		Per FCI Report	
2	1	Fill in irrigation line trenches at asphalt drive	\$ 600	\$ 600	\$ 1,200		Carryover	
2	1	2013 Slurry seal/Pothole repair parking lot	\$ 20,000	\$ 20,000	\$ 40,000		Per 2010 District Asphalt/Maint Plan	
N/A	50	Grade, disc, level property, remove debris	\$ -	\$ -				\$ 15,000
5	50	LED Lighting Upgrade					Upgrade exterior building and pole mounted light fixtures.	\$ 20,000
All	100	Unfunded FCI Repairs					FCI Report Renewal Cost minus funded projects.	\$ 57,424

Key

	Elementary District Projects Requesting Funding
	High School District Projects Requesting Funding

Bozeman Public Schools



2016-17 Adopted Budget

Appendix 2: Bozeman Elementary Submitted Budget

The following appendix is the budget report submitted to the Montana Office of Public Instruction. It is the Bozeman Elementary District's official adopted budget for FY2016-17.



Budget Report
FY2016-17
16 Gallatin
0350 Bozeman Elem

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)

Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)

County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)

County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

	ANB		Taxable Valuation
	EL	HS	
District:	4,731	N/A	133,379,457

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Mike Waterman

(Signature)

(Date)

Chairperson, School Trustees:

Wendy Tage

(Signature)

(Date)

County Superintendent:

Laura Axtman

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



Budget Report

FY2016-17

16 Gallatin

0350 Bozeman Elem

Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	31,260,838.00	2,923,734.09	10%	9.35%	0.00	19,457,146.68	11,803,691.32	88.50
10 Transportation	2,012,169.00	402,433.80	20%	20.00%	336,297.00	614,417.18	1,061,454.82	7.96
11 Bus Depreciation	285,452.00	0.00	N/A	0.00%	284,951.83	500.17	0.00	0.00
13 Tuition	254,552.00		N/A		13,254.38	0.00	241,297.62	1.81
14 Retirement	4,650,000.00	930,000.00	20%	20.00%	188,031.74	4,461,968.26		
17 Adult Education	0.00	0.00	35%	0.00%	0.00	0.00	0.00	0.00
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	964,943.00	0.00	N/A	0.00%	390,249.47	174,555.16	400,138.37	3.00
29 Flexibility	1,000.00	0.00	N/A	0.00%	427.50	572.50	0.00	0.00
61 Building Reserve	2,971,804.00	0.00	N/A	0.00%	1,464,303.56	7,500.44	1,500,000.00	11.25
Total of All Funds	42,400,758.00	4,256,167.89			2,677,515.48	24,716,660.39	15,006,582.13	112.52

50 Debt Service								
Tax								
2006	6,174,482.00	0.00	20-9-438	0.00%	54,345.29	4,000.00	5,641,086.71	42.29



Budget Report

FY2016-17

16 Gallatin

0350 Bozeman Elem

General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit:	E1	BOZEMAN K-6	3,708
	M1	BOZEMAN 7-8	1,023

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	12,065,330.17
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	1,039,390.80
D.	At Risk Student	(I-D)	72,624.92
E.	Indian Education For All	(I-E)	100,533.75
F.	American Indian Achievement Gap	(I-F)	28,215.00
G.	Data For Achievement	(I-G)	96,323.16
H.	State Spec Ed Allowable Cost Pymt to Districts	(I-H)	1,469,363.65
I.	State Special Education Related-Services Payment To Coop	(I-I)	0.00
J.	District GTB Subsidy Per Elementary Base Mill	(I-J)	75,334.00
K.	District GTB Subsidy Per High School Base Mill	(I-K)	N/A

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	4,621
B.	BASE Budget Limit	(II-B)	23,881,817.35
C.	Maximum Budget Limit	(II-C)	29,865,027.36
D.	Over-BASE Levy As Submitted on Budget	(II-D)	5,973,209.65
E.	Adopted Budget	(II-E)	29,865,027.00

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	24,987,628.82
H.	Maximum Budget Limit	(II-H)	31,267,605.03
I.	Highest Budget Without a Vote	(II-I)	30,977,605.03
J.	Highest Budget	(II-J)	31,267,605.03
K.	Highest Voted Amount	(II-K)	290,000.00
L.	Amount Approved on Ballot by Voters	(II-L)	290,000.00
M.	Adopted Budget	(II-M)	31,260,838.00

PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)	2,802,823.06
B.	TIF Operating Reserve (962)	(III-B)	120,911.03
C.	Excess Reserves	(III-C)	0.00
1.	Reserve For Protested/Delinquent Taxes (963)	(III-C1)	0.00
2.	Reserve For Tax Audit Receipts (964)	(III-C2)	0.00
D.	Unreserved Fund Balance Reappropriated (970)	(III-D)	0.00
1.	Prior Year Excess Reserves Funding Over-BASE (970a)	(III-D1)	0.00
2.	Remaining Fund Balance Available (970b)	(III-D2)	0.00
3.	TIF Fund Balance Reappropriated (970c)	(III-D3)	120,911.03
E.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-E)	3,044,645.12



Budget Report

FY2016-17

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0350 Bozeman Elem

PART V. General Fund Worksheet

General Fund Budget:

A.	Adopted General Fund Budget	(V-A)		31,260,838.00
1.	BASE Budget Limit	(V-A1)	24,987,628.82	
2.	Over-BASE Budget	(V-A2)	6,273,209.18	

Funding The BASE Budget:

B.	Direct State Aid	(V-B)		12,065,330.17
1.	Direct State Aid Paid By State	(V-B1)	12,065,330.17	
2.	Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C.	Natural Resource Development	(V-C)		218,394.28
D.	Quality Educator	(V-D)		1,039,390.80
E.	At Risk Student	(V-E)		72,624.92
F.	Indian Education For All	(V-F)		100,533.75
G.	American Indian Achievement Gap	(V-G)		28,215.00
H.	Data For Achievement	(V-H)		96,323.16
I.	Special Education Allowable Cost Payment	(V-I)		1,469,363.65
J.	Remaining Fund Balance Available	(V-J)		0.00
K.	Non-Levy Revenue	(V-K)		1,232,337.05
1.	Actual Non-Levy Revenue	(V-K1)	40,584.49	
2.	Anticipated Non-Levy Revenue	(V-K2)	1,191,752.56	
3.	TIF Applied To Base Budget	(V-K3)	0.00	
L.	Other Non-Levy Revenue	(V-L)		0.00
M.	BASE Levy Requirements	(V-M)		8,665,116.04
1.	State Guaranteed Tax Base Aid	(V-M1)	3,127,867.68	
2.*	District Property Tax Levy To Fund BASE (BASE Levy)	(V-M2)	5,537,248.36	
N.	**Subtotal of BASE Budget Revenue	(V-N)		24,987,628.82

Funding The Over-BASE Budget:

O.	Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-O)		0.00
P.	Over-BASE Only Revenues	(V-P)		6,766.22
1.	Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-P1)	0.00	
2.	Tuition	(V-P2)	6,766.22	
3.	Flexible Non-Voted Levy Authority Transferred from Other Funds	(V-P3)	0.00	
4.	Oil & Gas Revenues	(V-P4)	0.00	
5.	TIF Applied To OverBase Budget	(V-P5)	0.00	
Q.	District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)(GF)	(V-Q)		6,266,442.96
R.	Subtotal of Over-BASE Revenue	(V-R)		6,273,209.18

Mill Levies:

S.	District Non-Isolated Mills	(V-S)		0.00
T.	BASE Mills - Elementary	(V-T)		41.52
U.	BASE Mills - High School	(V-U)		0.00
V.	Over-BASE Mills	(V-V)		46.98
1.	District Property Tax Levy Mills	(V-V1)	46.98	
2.	Flexible Non-Voted Levy Authority	(V-V2)	0.00	
W.	Total General Fund Mills	(V-W)		88.50

* Should be approximately equal to (Taxable Value X .001) X BASE Mills

** BASE Budget Revenue cannot exceed BASE Budget Limit. Excess BASE Budget Revenue is reported on line V-O and is applied to the Over-BASE Budget



Budget Report
FY2016-17
16 Gallatin
0350 Bozeman Elem
01 General Fund

Adopted Budget	0001	31,260,838.00
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Budget Uses

Expenditure Budget	0002	31,260,838.00
Add To Fund Balance	0003	0.00
TIFFund Balance for Budget	TFS47	120,911.03

Estimated Funding Sources

Unreserved Fund Balance Reappropriated	0970	0.00
Direct State Aid	3110	12,065,330.17
Quality Educator	3111	1,039,390.80
At Risk Student	3112	72,624.92
Indian Education For All	3113	100,533.75
American Indian Achievement Gap	3114	28,215.00
State Spec Ed Allowable Cost Pymt to Districts	3115	1,469,363.65
Data For Achievement	3116	96,323.16
Natural Resource Development	3118	218,394.28
State Guaranteed Tax Base Aid	3120	3,127,867.68

Actual Non-levy Revenue

Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	40,090.71
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	493.78
Rentals	1910	0.00
Dormitory Charges	1915	0.00
Contributions/Donations from Private Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	0.00
Services Provided Other School Districts or Coops	1950	0.00
Services Provided Other Local Governmental Units	1960	0.00
Summer School Fees	1981	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00

Anticipated Non-levy Revenue - BASE

Oil & Gas Revenues - BASE Budget	0171	0.00
TIF Applied To Base Budget	0174	0.00
Coal Gross Proceeds	1123	0.00
State School Block Grant	3444	1,191,752.56
State Combined Fund School Block Grant	3445	0.00
Federal Revenue in Lieu of Taxes	4800	0.00

Anticipated Non-levy Revenue - Over-BASE



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0350 Bozeman Elem
01 General Fund

Oil & Gas Revenues - OverBASE Budget	0172	0.00
TIF Applied To OverBase Budget	0175	0.00
Individual Tuition	1310	6,766.22
Tuition from Schl Dists Within State	1320	0.00
Tuition from Schl Dists Outside State	1330	0.00
State Tuition for State Placement	3117	0.00

Other Non-levy Revenue

District Levy - Distn of Pr Yr's Prot/Dlq Taxes	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Levies

Mandatory Non-isolated Levy	1110(a)	0.00
BASE Levy	1110(b)	5,537,248.36
Over-BASE Levy	1110(c)	6,266,442.96
District Tax Levy	1110	11,803,691.32
Total Estimated Revenues to Fund Adopted Budget	0004	31,260,838.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report
FY2016-17
16 Gallatin
0350 Bozeman Elem

10 Transportation Fund

Adopted Budget	0001	2,012,169.00
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Budget Uses

Expenditure Budget	0002	2,012,169.00
Add To Fund Balance	0003	0.00

Transportation Schedule Data

On-Schedule	0005	514,081.14
Contingency	0006	51,408.11
Over-Schedule	0011	1,446,679.75

TIFFund Balance for Budget	TFS47	0.00
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Fund Balance for Budget	TFS48	738,730.80
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Operating Reserve	0961	402,433.80
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Unreserved Fund Balance Reappropriated	0970	336,297.00
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Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	2,500.00
Trans Fees from Other Schl Dists Within State	1420	0.00
Trans Fees from Other Schl Dists Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	1,500.00
Other Revenue from Local Sources	1900	0.00
State Tuition for State Placement	3117	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State School Block Grant	3444	44,927.93
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Reimbursements

County On-Schedule Trans Reimb	2220	282,744.62
State On-Schedule Trans Reimb	3210	282,744.63
District Tax Levy	1110	1,061,454.82
District Mills	999	7.96
Total Estimated Revenues to Fund Adopted Budget	0004	2,012,169.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report
FY2016-17
16 Gallatin
0350 Bozeman Elem

11 Bus Depreciation Fund

Adopted Budget	0001	285,452.00
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Budget Uses

Expenditure Budget	0002	285,452.00
Add To Fund Balance	0003	0.00
TIFFund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	284,951.83
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	284,951.83
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	500.17
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	285,452.00

Asset Information

Asset ID	Year Of Purchase	Original Cost	Depreciated Thru Last Year	20% Limit	Amount Depreciated
2005 Blue Bird	2005	41,750.00	62,625.00	NA	NA
Total					0.00



Budget Report
FY2016-17
16 Gallatin
0350 Bozeman Elem

13 Tuition Fund

Adopted Budget	0001	254,552.00
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Budget Uses

Expenditure Budget	0002	254,552.00
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Add To Fund Balance	0003	0.00
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TIFFund Balance for Budget	TFS47	0.00
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Fund Balance for Budget	TFS48	13,254.38
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Unreserved Fund Balance Reappropriated	0970	13,254.38
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Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
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Interest Earnings	1510	0.00
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Other Revenue from Local Sources	1900	0.00
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Direct State Aid	3110	0.00
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State Payment in Lieu of Taxes - FWP	3302	0.00
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State Combined Fund School Block Grant	3445	0.00
--	------	------

Montana Oil and Gas Tax	3460	0.00
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Other Revenue	9100	0.00
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Residual Equity Transfers In	9710	0.00
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District Tax Levy	1110	241,297.62
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District Mills	999	1.81
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Total Estimated Revenues to Fund Adopted Budget	0004	254,552.00
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Estimated Revenues Exceeding Adopted Budget	0004a	0.00
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Budget Report
FY2016-17
16 Gallatin
0350 Bozeman Elem

14 Retirement Fund

Adopted Budget	0001	4,650,000.00
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Budget Uses

Expenditure Budget	0002	4,650,000.00
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Add To Fund Balance	0003	0.00
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TIFFund Balance for Budget	TFS47	0.00
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Fund Balance for Budget	TFS48	1,118,031.74
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Operating Reserve	0961	930,000.00
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Unreserved Fund Balance Reappropriated	0970	188,031.74
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Estimated Funding Sources

Interest Earnings	1510	1,500.00
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Other Revenue from Local Sources	1900	0.00
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Other Revenue	9100	0.00
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Residual Equity Transfers In	9710	0.00
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County Retirement Distribution	2240	4,460,468.26
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Total Estimated Revenues to Fund Adopted Budget	0004	4,650,000.00
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Estimated Revenues Exceeding Adopted Budget	0004a	0.00
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Budget Report
FY2016-17
16 Gallatin
0350 Bozeman Elem

17 Adult Education Fund

Adopted Budget	0001	0.00
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Budget Uses

Expenditure Budget	0002	0.00
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Add To Fund Balance	0003	0.00
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TIFFund Balance for Budget	TFS47	0.00
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Fund Balance for Budget	TFS48	0.00
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Operating Reserve	0961	0.00
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Unreserved Fund Balance Reappropriated	0970	0.00
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Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
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Fees for Adult Education	1340	0.00
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Interest Earnings	1510	0.00
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Other Revenue from Local Sources	1900	0.00
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State Payment in Lieu of Taxes - FWP	3302	0.00
--	------	------

State Combined Fund School Block Grant	3445	0.00
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Montana Oil and Gas Tax	3460	0.00
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Other Revenue	9100	0.00
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Residual Equity Transfers In	9710	0.00
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District Tax Levy	1110	0.00
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District Mills	999	0.00
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Total Estimated Revenues to Fund Adopted Budget	0004	0.00
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Estimated Revenues Exceeding Adopted Budget	0004a	0.00
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Budget Report
FY2016-17
16 Gallatin
0350 Bozeman Elem

19 Non-Operating Fund

Adopted Budget 0001 0.00

Budget Uses

Expenditure Budget 0002 0.00

Add To Fund Balance 0003 0.00

Transportation Schedule Data

On-Schedule 0005 0.00

Contingency 0006 0.00

Over-Schedule 0011 0.00

TIFFund Balance for Budget TFS47 0.00

Fund Balance for Budget TFS48 0.00

Operating Reserve 0961 0.00

Unreserved Fund Balance Reappropriated 0970 0.00

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00

Interest Earnings 1510 0.00

Other Revenue from Local Sources 1900 0.00

State Payment in Lieu of Taxes - FWP 3302 0.00

State Combined Fund School Block Grant 3445 0.00

Montana Oil and Gas Tax 3460 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

Reimbursements

County On-Schedule Trans Reimb 2220 0.00

State On-Schedule Trans Reimb 3210 0.00

District Tax Levy 1110 0.00

District Mills 999 0.00

Total Estimated Revenues to Fund Adopted Budget 0004 0.00

Estimated Revenues Exceeding Adopted Budget 0004a 0.00



Budget Report
FY2016-17
16 Gallatin
0350 Bozeman Elem

28 Technology Fund

Adopted Budget	0001	964,943.00
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Budget Uses

Expenditure Budget	0002	964,943.00
Add To Fund Balance	0003	0.00
TIFFund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	390,249.47
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	390,249.47
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	750.34
Other Revenue from Local Sources	1900	0.00
State Technology Aid	3281	27,449.46
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	146,355.36
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	400,138.37
District Mills	999	3.00
Total Estimated Revenues to Fund Adopted Budget	0004	964,943.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Budget Report
FY2016-17
16 Gallatin
0350 Bozeman Elem

29 Flexibility Fund

Adopted Budget	0001	1,000.00
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Budget Uses

Expenditure Budget	0002	1,000.00
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Add To Fund Balance	0003	0.00
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TIFFund Balance for Budget	TFS47	0.00
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Fund Balance for Budget	TFS48	427.50
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Operating Reserve	0961	0.00
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Unreserved Fund Balance Reappropriated	0970	427.50
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Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
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Interest Earnings	1510	0.00
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Other Revenue from Local Sources	1900	572.50
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State Payment in Lieu of Taxes - FWP	3302	0.00
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State Combined Fund School Block Grant	3445	0.00
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Montana Oil and Gas Tax	3460	0.00
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Other Revenue	9100	0.00
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Residual Equity Transfers In	9710	0.00
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District Mills	999	0.00
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Total Estimated Revenues to Fund Adopted Budget	0004	1,000.00
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Estimated Revenues Exceeding Adopted Budget	0004a	0.00
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Budget Report
FY2016-17
16 Gallatin
0350 Bozeman Elem

50 Debt Service Fund
Jurisdiction 2006

Taxable Value		133,390,068.00
Adopted Budget	0001	6,174,482.00

Budget Uses

Expenditure Budget	0002	6,174,482.00
Add To Fund Balance	0003	0.00
TIFFund Balance for Budget	TFS47	475,050.00
Fund Balance for Budget	TFS48	54,345.29
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	54,345.29
TIF Fund Balance Reappropriated	0973	475,050.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	4,000.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	5,641,086.71
Jurisdiction Mills	999	42.29
Total Estimated Revenues to Fund Adopted Budget	0004	6,174,482.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/17	Principal	Interest	Agent Fees
Elementary Bond	01/21/2016	06/30/2036	21,500,000.00	20,690,000.00	810,000.00	836,400.00	750.00
Elementary Refunding Bond	03/05/2015	06/01/2028	8,935,000.00	7,940,000.00	995,000.00	322,750.00	750.00
Elementary Refunding Bond	02/12/2015	06/01/2023	7,805,000.00	6,230,000.00	805,000.00	245,800.00	750.00
Elementary Refunding Bond	08/20/2014	06/30/2019	6,745,000.00	6,590,000.00	35,000.00	184,187.50	750.00
Elementary Refunding Bond	08/20/2014	06/30/2026	2,755,000.00	2,685,000.00	20,000.00	75,550.00	750.00
Elementary Bond	01/10/2013	06/01/2032	16,375,000.00	13,210,000.00	675,000.00	485,968.76	750.00
Elementary Bond	07/30/2012	06/01/2032	10,000,000.00	7,835,000.00	435,000.00	216,575.00	750.00

Total Bond Requirements 6,147,481.26



Budget Report
FY2016-17
16 Gallatin
0350 Bozeman Elem

SIDs

<u>Issue Type</u>	<u>Amount</u>
Elementary	27,000.74
Total SID Requirements	27,000.74
Total Debt Service Requirements	0002 6,174,482.00

61 Building Reserve Fund

Adopted Budget	0001 2,971,804.00
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Budget Uses

Expenditure Budget	0002 2,971,804.00
Add To Fund Balance	0003 0.00
TIFFund Balance for Budget	TFS47 0.00
Fund Balance for Budget	TFS48 1,464,303.56
Operating Reserve	0961 0.00
Unreserved Fund Balance Reappropriated	0970 1,464,303.56
TIF Fund Balance Reappropriated	0973 0.00

Estimated Funding Sources

Coal Gross Proceeds	1123 0.00
Tax Title and Property Sales	1130 0.00
Interest Earnings	1510 7,500.44
Other Revenue from Local Sources	1900 0.00
State Payment in Lieu of Taxes - FWP	3302 0.00
State Combined Fund School Block Grant	3445 0.00
Montana Oil and Gas Tax	3460 0.00
Other Revenue	9100 0.00
Residual Equity Transfers In	9710 0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)	No
District Tax Levy	1110 1,500,000.00
District Mills	999 11.25
Total Estimated Revenues to Fund Adopted Budget	0004 2,971,804.00

Voted Reserve Authorities

<u>Election Date</u>	<u>Total Authorized</u>	<u>Years Authorized</u>	<u>Levied Thru Last Year</u>	<u>Maximum Levy</u>	<u>Levy Amount</u>
05/07/2013	9,000,000.00	6	4,500,000.00	1,500,000.00	1,500,000.00



Budget Report
FY2016-17
16 Gallatin
0350 Bozeman Elem

Total

1110

1,500,000.00

Bozeman Public Schools



2016-17 Adopted Budget

Appendix 2: Bozeman High School Submitted Budget

The following appendix is the budget report submitted to the Montana Office of Public Instruction. It is the Bozeman High School District's official adopted budget for FY2016-17.



Budget Report
FY2016-17
16 Gallatin
0351 Bozeman H S

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)

Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)

County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)

County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

	ANB		Taxable Valuation
	EL	HS	
District:	N/A	2,160	159,327,210

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Mike Waterman

(Signature)

(Date)

Chairperson, School Trustees:

Wendy Tage

(Signature)

(Date)

County Superintendent:

Laura Axtman

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



Budget Report
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Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	16,539,790.00	1,653,979.00	10%	10.00%	0.00	9,694,798.49	6,844,991.51	42.96
10 Transportation	1,074,672.00	214,934.40	20%	20.00%	88,101.73	313,804.51	672,765.76	4.22
11 Bus Depreciation	285,642.00	0.00	N/A	0.00%	285,141.97	500.03	0.00	0.00
13 Tuition	169,942.00		N/A		100.00	0.00	169,842.00	1.07
14 Retirement	2,650,000.00	530,000.00	20%	20.00%	293,653.33	2,356,346.67		
17 Adult Education	339,537.00	118,837.95	35%	35.00%	77,758.50	28,000.00	233,778.50	1.47
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	1,071,559.00	0.00	N/A	0.00%	720,614.60	150,944.40	200,000.00	1.26
29 Flexibility	750.00	0.00	N/A	0.00%	142.50	607.50	0.00	0.00
61 Building Reserve	4,097,480.00	0.00	N/A	0.00%	2,434,979.46	12,500.54	1,650,000.00	10.36
Total of All Funds	26,229,372.00	2,517,751.35			3,900,492.09	12,557,502.14	9,771,377.77	61.34

50 Debt Service								
Tax								
2006	2,905,126.00	0.00	20-9-438	0.00%	24,978.86	3,000.00	2,877,147.14	15.91



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General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit: H1 BOZEMAN HS 9-12 2,160

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	6,667,909.28
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	449,760.33
D.	At Risk Student	(I-D)	25,283.75
E.	Indian Education For All	(I-E)	45,900.00
F.	American Indian Achievement Gap	(I-F)	10,450.00
G.	Data For Achievement	(I-G)	43,977.60
H.	State Spec Ed Allowable Cost Pymt to Districts	(I-H)	525,631.41
I.	State Special Education Related-Services Payment To Coop	(I-I)	0.00
J.	District GTB Subsidy Per Elementary Base Mill	(I-J)	N/A
K.	District GTB Subsidy Per High School Base Mill	(I-K)	48,129.00

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	2,016
B.	BASE Budget Limit	(II-B)	12,214,685.46
C.	Maximum Budget Limit	(II-C)	15,249,601.95
D.	Over-BASE Levy As Submitted on Budget	(II-D)	3,027,415.54
E.	Adopted Budget	(II-E)	15,249,601.00

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	13,244,874.05
H.	Maximum Budget Limit	(II-H)	16,543,657.50
I.	Highest Budget Without a Vote	(II-I)	16,283,657.50
J.	Highest Budget	(II-J)	16,543,657.50
K.	Highest Voted Amount	(II-K)	260,000.00
L.	Amount Approved on Ballot by Voters	(II-L)	260,000.00
M.	Adopted Budget	(II-M)	16,539,790.00

PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)	1,552,916.63
B.	TIF Operating Reserve (962)	(III-B)	101,062.37
C.	Excess Reserves	(III-C)	0.00
1.	Reserve For Protested/Delinquent Taxes (963)	(III-C1)	0.00
2.	Reserve For Tax Audit Receipts (964)	(III-C2)	0.00
D.	Unreserved Fund Balance Reappropriated (970)	(III-D)	0.00
1.	Prior Year Excess Reserves Funding Over-BASE (970a)	(III-D1)	0.00
2.	Remaining Fund Balance Available (970b)	(III-D2)	0.00
3.	TIF Fund Balance Reappropriated (970c)	(III-D3)	101,062.37
E.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-E)	1,755,041.37



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PART V. General Fund Worksheet

General Fund Budget:

A.	Adopted General Fund Budget	(V-A)		16,539,790.00
1.	BASE Budget Limit	(V-A1)	13,244,874.05	
2.	Over-BASE Budget	(V-A2)	3,294,915.95	

Funding The BASE Budget:

B.	Direct State Aid	(V-B)		6,667,909.28
1.	Direct State Aid Paid By State	(V-B1)	6,667,909.28	
2.	Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C.	Natural Resource Development	(V-C)		120,695.68
D.	Quality Educator	(V-D)		449,760.33
E.	At Risk Student	(V-E)		25,283.75
F.	Indian Education For All	(V-F)		45,900.00
G.	American Indian Achievement Gap	(V-G)		10,450.00
H.	Data For Achievement	(V-H)		43,977.60
I.	Special Education Allowable Cost Payment	(V-I)		525,631.41
J.	Remaining Fund Balance Available	(V-J)		0.00
K.	Non-Levy Revenue	(V-K)		728,046.48
1.	Actual Non-Levy Revenue	(V-K1)	15,543.31	
2.	Anticipated Non-Levy Revenue	(V-K2)	712,503.17	
3.	TIF Applied To Base Budget	(V-K3)	0.00	
L.	Other Non-Levy Revenue	(V-L)		0.00
M.	BASE Levy Requirements	(V-M)		4,627,219.52
1.	State Guaranteed Tax Base Aid	(V-M1)	1,073,276.70	
2.*	District Property Tax Levy To Fund BASE (BASE Levy)	(V-M2)	3,553,942.82	
N.	**Subtotal of BASE Budget Revenue	(V-N)		13,244,874.05

Funding The Over-BASE Budget:

O.	Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-O)		0.00
P.	Over-BASE Only Revenues	(V-P)		3,867.26
1.	Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-P1)	0.00	
2.	Tuition	(V-P2)	3,867.26	
3.	Flexible Non-Voted Levy Authority Transferred from Other Funds	(V-P3)	0.00	
4.	Oil & Gas Revenues	(V-P4)	0.00	
5.	TIF Applied To OverBase Budget	(V-P5)	0.00	
Q.	District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)(GF)	(V-Q)		3,291,048.69
R.	Subtotal of Over-BASE Revenue	(V-R)		3,294,915.95

Mill Levies:

S.	District Non-Isolated Mills	(V-S)		0.00
T.	BASE Mills - Elementary	(V-T)		0.00
U.	BASE Mills - High School	(V-U)		22.30
V.	Over-BASE Mills	(V-V)		20.66
1.	District Property Tax Levy Mills	(V-V1)	20.66	
2.	Flexible Non-Voted Levy Authority	(V-V2)	0.00	
W.	Total General Fund Mills	(V-W)		42.96

* Should be approximately equal to (Taxable Value X .001) X BASE Mills

** BASE Budget Revenue cannot exceed BASE Budget Limit. Excess BASE Budget Revenue is reported on line V-O and is applied to the Over-BASE Budget



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01 General Fund

Adopted Budget	0001	16,539,790.00
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Budget Uses

Expenditure Budget	0002	16,539,790.00
Add To Fund Balance	0003	0.00
TIFFund Balance for Budget	TFS47	101,062.37

Estimated Funding Sources

Unreserved Fund Balance Reappropriated	0970	0.00
Direct State Aid	3110	6,667,909.28
Quality Educator	3111	449,760.33
At Risk Student	3112	25,283.75
Indian Education For All	3113	45,900.00
American Indian Achievement Gap	3114	10,450.00
State Spec Ed Allowable Cost Pymt to Districts	3115	525,631.41
Data For Achievement	3116	43,977.60
Natural Resource Development	3118	120,695.68
State Guaranteed Tax Base Aid	3120	1,073,276.70

Actual Non-levy Revenue

Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	15,351.17
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	192.14
Rentals	1910	0.00
Dormitory Charges	1915	0.00
Contributions/Donations from Private Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	0.00
Services Provided Other School Districts or Coops	1950	0.00
Services Provided Other Local Governmental Units	1960	0.00
Summer School Fees	1981	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00

Anticipated Non-levy Revenue - BASE

Oil & Gas Revenues - BASE Budget	0171	0.00
TIF Applied To Base Budget	0174	0.00
Coal Gross Proceeds	1123	0.00
State School Block Grant	3444	712,503.17
State Combined Fund School Block Grant	3445	0.00
Federal Revenue in Lieu of Taxes	4800	0.00

Anticipated Non-levy Revenue - Over-BASE



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Oil & Gas Revenues - OverBASE Budget	0172	0.00
TIF Applied To OverBase Budget	0175	0.00
Individual Tuition	1310	3,867.26
Tuition from Schl Dists Within State	1320	0.00
Tuition from Schl Dists Outside State	1330	0.00
State Tuition for State Placement	3117	0.00

Other Non-levy Revenue

District Levy - Distn of Pr Yr's Prot/Dlq Taxes	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Levies

Mandatory Non-isolated Levy	1110(a)	0.00
BASE Levy	1110(b)	3,553,942.82
Over-BASE Levy	1110(c)	3,291,048.69
District Tax Levy	1110	6,844,991.51
Total Estimated Revenues to Fund Adopted Budget	0004	16,539,790.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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10 Transportation Fund

Adopted Budget	0001	1,074,672.00
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Budget Uses

Expenditure Budget	0002	1,074,672.00
Add To Fund Balance	0003	0.00

Transportation Schedule Data

On-Schedule	0005	265,433.96
Contingency	0006	26,543.40
Over-Schedule	0011	782,694.64

TIFFund Balance for Budget	TFS47	0.00
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Fund Balance for Budget	TFS48	303,036.13
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Operating Reserve	0961	214,934.40
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Unreserved Fund Balance Reappropriated	0970	88,101.73
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Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	1,000.00
Trans Fees from Other Schl Dists Within State	1420	0.00
Trans Fees from Other Schl Dists Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	500.00
Other Revenue from Local Sources	1900	0.00
State Tuition for State Placement	3117	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State School Block Grant	3444	20,327.15
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Reimbursements

County On-Schedule Trans Reimb	2220	145,988.68
State On-Schedule Trans Reimb	3210	145,988.68
District Tax Levy	1110	672,765.76
District Mills	999	4.22
Total Estimated Revenues to Fund Adopted Budget	0004	1,074,672.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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11 Bus Depreciation Fund

Adopted Budget	0001	285,642.00
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Budget Uses

Expenditure Budget	0002	285,642.00
Add To Fund Balance	0003	0.00
TIFFund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	285,141.97
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	285,141.97
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	500.03
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	285,642.00

Asset Information

Asset ID	Year Of Purchase	Original Cost	Depreciated Thru Last Year	20% Limit	Amount Depreciated
2005 Blue Bird	2005	41,750.00	62,625.00	NA	NA
Total					0.00



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13 Tuition Fund

Adopted Budget	0001	169,942.00
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Budget Uses

Expenditure Budget	0002	169,942.00
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Add To Fund Balance	0003	0.00
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TIFFund Balance for Budget	TFS47	0.00
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Fund Balance for Budget	TFS48	100.00
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Unreserved Fund Balance Reappropriated	0970	100.00
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Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
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Interest Earnings	1510	0.00
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Other Revenue from Local Sources	1900	0.00
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Direct State Aid	3110	0.00
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State Payment in Lieu of Taxes - FWP	3302	0.00
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State Combined Fund School Block Grant	3445	0.00
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Montana Oil and Gas Tax	3460	0.00
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Other Revenue	9100	0.00
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Residual Equity Transfers In	9710	0.00
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District Tax Levy	1110	169,842.00
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District Mills	999	1.07
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Total Estimated Revenues to Fund Adopted Budget	0004	169,942.00
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Estimated Revenues Exceeding Adopted Budget	0004a	0.00
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14 Retirement Fund

Adopted Budget	0001	2,650,000.00
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Budget Uses

Expenditure Budget	0002	2,650,000.00
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Add To Fund Balance	0003	0.00
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TIFFund Balance for Budget	TFS47	0.00
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Fund Balance for Budget	TFS48	823,653.33
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Operating Reserve	0961	530,000.00
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Unreserved Fund Balance Reappropriated	0970	293,653.33
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Estimated Funding Sources

Interest Earnings	1510	2,000.00
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Other Revenue from Local Sources	1900	0.00
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Other Revenue	9100	0.00
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Residual Equity Transfers In	9710	0.00
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County Retirement Distribution	2240	2,354,346.67
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Total Estimated Revenues to Fund Adopted Budget	0004	2,650,000.00
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Estimated Revenues Exceeding Adopted Budget	0004a	0.00
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17 Adult Education Fund

Adopted Budget	0001	339,537.00
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Budget Uses

Expenditure Budget	0002	339,537.00
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Add To Fund Balance	0003	0.00
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TIFFund Balance for Budget	TFS47	0.00
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Fund Balance for Budget	TFS48	196,596.45
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Operating Reserve	0961	118,837.95
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Unreserved Fund Balance Reappropriated	0970	77,758.50
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Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
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Fees for Adult Education	1340	27,500.00
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Interest Earnings	1510	500.00
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Other Revenue from Local Sources	1900	0.00
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State Payment in Lieu of Taxes - FWP	3302	0.00
--	------	------

State Combined Fund School Block Grant	3445	0.00
--	------	------

Montana Oil and Gas Tax	3460	0.00
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Other Revenue	9100	0.00
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Residual Equity Transfers In	9710	0.00
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District Tax Levy	1110	233,778.50
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District Mills	999	1.47
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Total Estimated Revenues to Fund Adopted Budget	0004	339,537.00
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Estimated Revenues Exceeding Adopted Budget	0004a	0.00
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19 Non-Operating Fund

Adopted Budget	0001	0.00
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Budget Uses

Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00

Transportation Schedule Data

On-Schedule	0005	0.00
Contingency	0006	0.00
Over-Schedule	0011	0.00

TIFFund Balance for Budget	TFS47	0.00
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Fund Balance for Budget	TFS48	0.00
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Operating Reserve	0961	0.00
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Unreserved Fund Balance Reappropriated	0970	0.00
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Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Reimbursements

County On-Schedule Trans Reimb	2220	0.00
State On-Schedule Trans Reimb	3210	0.00

District Tax Levy	1110	0.00
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District Mills	999	0.00
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Total Estimated Revenues to Fund Adopted Budget	0004	0.00
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Estimated Revenues Exceeding Adopted Budget	0004a	0.00
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28 Technology Fund

Adopted Budget	0001	1,071,559.00
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Budget Uses

Expenditure Budget	0002	1,071,559.00
Add To Fund Balance	0003	0.00
TIFFund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	720,614.60
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	720,614.60
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	1,500.05
Other Revenue from Local Sources	1900	0.00
State Technology Aid	3281	14,549.79
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	134,894.56
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	200,000.00
District Mills	999	1.26
Total Estimated Revenues to Fund Adopted Budget	0004	1,071,559.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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29 Flexibility Fund

Adopted Budget	0001	750.00
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Budget Uses

Expenditure Budget	0002	750.00
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Add To Fund Balance	0003	0.00
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TIFFund Balance for Budget	TFS47	0.00
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Fund Balance for Budget	TFS48	142.50
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Operating Reserve	0961	0.00
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Unreserved Fund Balance Reappropriated	0970	142.50
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Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
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Interest Earnings	1510	0.00
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Other Revenue from Local Sources	1900	607.50
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State Payment in Lieu of Taxes - FWP	3302	0.00
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State Combined Fund School Block Grant	3445	0.00
--	------	------

Montana Oil and Gas Tax	3460	0.00
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Other Revenue	9100	0.00
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Residual Equity Transfers In	9710	0.00
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District Mills	999	0.00
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Total Estimated Revenues to Fund Adopted Budget	0004	750.00
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Estimated Revenues Exceeding Adopted Budget	0004a	0.00
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50 Debt Service Fund
Jurisdiction 2006

Taxable Value		180,874,429.00
Adopted Budget	0001	2,905,126.00

Budget Uses

Expenditure Budget	0002	2,905,126.00
Add To Fund Balance	0003	0.00
TIFFund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	24,978.86
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	24,978.86
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	3,000.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	2,877,147.14
Jurisdiction Mills	999	15.91
Total Estimated Revenues to Fund Adopted Budget	0004	2,905,126.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/17	Principal	Interest	Agent Fees
High School Refunding Bond	03/05/2015	06/01/2022	8,750,000.00	7,300,000.00	1,450,000.00	324,590.00	750.00
High School Refunding Bond	08/20/2014	06/30/2026	3,935,000.00	3,910,000.00	0.00	142,593.76	750.00
High School Refunding Bond	08/20/2014	06/30/2026	5,215,000.00	5,140,000.00	10,000.00	170,731.26	750.00
High School Bond	02/07/2008	06/30/2026	10,000,000.00	5,990,000.00	540,000.00	238,210.00	750.00

Total Bond Requirements 2,879,125.02



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SIDs

<u>Issue Type</u>	<u>Amount</u>
High School	26,000.98
Total SID Requirements	26,000.98
Total Debt Service Requirements	2,905,126.00

61 Building Reserve Fund

Adopted Budget	4,097,480.00
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Budget Uses

Expenditure Budget	4,097,480.00
Add To Fund Balance	0.00
TIFFund Balance for Budget	0.00
Fund Balance for Budget	2,434,979.46
Operating Reserve	0.00
Unreserved Fund Balance Reappropriated	2,434,979.46
TIF Fund Balance Reappropriated	0.00

Estimated Funding Sources

Coal Gross Proceeds	0.00
Tax Title and Property Sales	0.00
Interest Earnings	12,500.54
Other Revenue from Local Sources	0.00
State Payment in Lieu of Taxes - FWP	0.00
State Combined Fund School Block Grant	0.00
Montana Oil and Gas Tax	0.00
Other Revenue	0.00
Residual Equity Transfers In	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)	No
District Tax Levy	1,650,000.00
District Mills	10.36
Total Estimated Revenues to Fund Adopted Budget	4,097,480.00

Voted Reserve Authorities

<u>Election Date</u>	<u>Total Authorized</u>	<u>Years Authorized</u>	<u>Levied Thru Last Year</u>	<u>Maximum Levy</u>	<u>Levy Amount</u>
05/03/2016	9,900,000.00	6	0.00	1,650,000.00	1,650,000.00



Budget Report
FY2016-17
16 Gallatin
0351 Bozeman H S

Total

1110

1,650,000.00