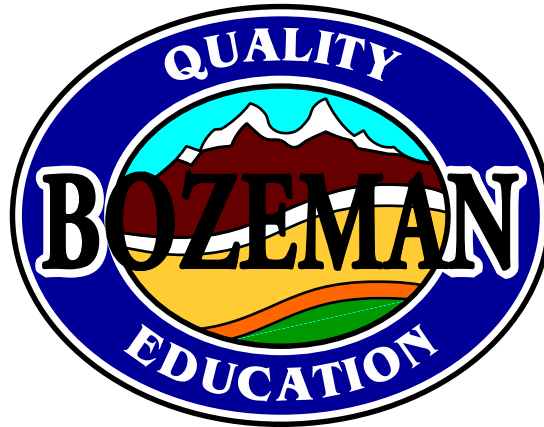


Bozeman Public Schools



2015-16 Adopted Budget

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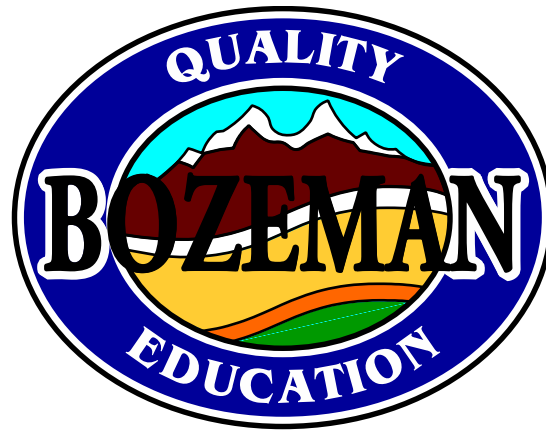
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Bozeman Public Schools



2015-16 Adopted Budget

Introductory Section



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DATE: August 10, 2015

TO: Board Chair
Members of the Board of Trustees

FROM: Mike Waterman
Director of Business Services

RE: 2015-16 Budget Overview

This document is intended to provide the reader with a high-level overview of the Bozeman School District and its 2015-16 budgets. Like the budget document itself, it is organized into three sections: organizational, financial, and informational.

ORGANIZATIONAL SECTION

Board of Trustees

An eight-member Board of Trustees is responsible for the governance of the District. Board members are elected by the voters of the District and serve overlapping three year terms. The current Board members, the dates their respective terms expire, the total number of years served on the Board, and the member's respective occupation are as follows:

Board Member	Term Expires May,	Total Time Served on Board	Occupation
Wendy Tage, Chair	2018	5.5 years	Homemaker
Andrew Willett, Vice Chair	2016	2.5 years	Attorney
Heide Arneson	2017	6.5 years	Administrative Assistant
Douglas Fischer	2018	Newly Elected	Journalist
Bruce Grubbs	2018	Newly Elected	Nonprofit CEO
Gary Lusin	2017	9.5 years	Physical Therapist
Elizabeth Williamson	2016	2.5 years	Conservation Mapping Consultant
Sandra Wilson	2018	0.5 years	Retired Teacher

Executive Administration

The staff is organized into an operational branch and an instructional branch. A Deputy Superintendent leads each branch, and both Deputy Superintendents report to the Superintendent. Dr. Rob Watson has served as the Bozeman Schools Superintendent since July 1, 2012. Prior to being selected as Superintendent, Dr. Watson served as the Bozeman High School Principal for 3 years. Mr. Steve Johnson, CPA, is the District's Deputy Superintendent Operations and has been employed by the District since 1986. Dr. Marilyn King serves as the District's Deputy Superintendent Instruction. She has worked for the Bozeman School District since 1999.

Long Range Strategic Plan

One of the primary functions the Board and Administrators serve is to develop and implement the District's Long Range Strategic Plan (LRSP). Bozeman Public Schools launched a new strategic planning process in the fall of 2007 to bring more rigor to the goals setting process; to ensure the wants, preferences, and needs of our community are well understood; and to strategically focus our resources. In so doing, the group reviewed and updated existing mission, vision and goal statements for the District. This type of systematic review will be an ongoing element of our strategic planning, evaluation, and budgeting processes.

The LRSP includes a very long-term vision to guide us over the next twenty years. We then established interim five-year goals and identified trends and issues that are likely to have significant impact on achieving those goals. The Board has committed itself to studying and analyzing these issues in a proactive manner to ensure the District is best positioned to deliver on our long-term vision.

The LRSP, which can be accessed [online](#), centers around four Goal Areas:

1. Academic Performance. Each student meets or exceeds the high academic standards necessary for college and career readiness.
2. Operations and Capacity Building. District operations, facilities, and human resources promote an efficient and innovative educational system.
3. Community Engagement and Partnerships. Bozeman Public Schools has created an environment in which all education stakeholders at the local, state, and national level are supportive, engaged, and contribute to successfully educating our students.
4. Student and Staff Safety, Health, and Welfare. Bozeman Public Schools has effective systems in place for students and staff to learn and work in a safe and healthy environment.

With these goals in mind, the trustees and administrators establish specific strategic objectives and action plans each year. Annual reports assess the District's progress toward these goals at the conclusion of each year.

The LRSP is the focal point of the budget development process. Creating a budget that positions the District to meet these goals takes a good deal of time, and the 2015-16 budget has been in the planning stages since August 2014.

Budget Development Process and Timeline

Each fall, the Board of Trustees formalizes a calendar for the development of the ensuing year's budget. The calendar, which changes very little from year to year, establishes deadlines and assigns responsibility for each step in the budget development process. Generally, the budget process begins each fall with enrollment counts and developing a framework for the budget. Each winter, administrators and the District Budget Committee prepare and prioritize additional requests. Final budget limits become known after the annual May election, and in odd-numbered years, the adjournment of the Montana legislature. Over the summer, the Business Office finalizes budgets, receives the taxable values, and prepares the budget for Board approval in August. In compliance with Montana law, the adoption of the final 2015-16 budget occurred August 10, 2015.

Allocation of Human and Financial Resources

Human and financial resources are generally allocated based on the number of students enrolled in a school's attendance area. Management reserves the right to redistribute resources to accommodate enrollment shifts and educational needs within the District in conjunction with the goals specified in the LRSP. Teachers and paraprofessionals are assigned to buildings to meet Montana's accreditation standards and to address goals addressed in the LRSP. Specialized staff, including special education and Title staff, are assigned based on need and program qualification.

FINANCIAL SECTION

Overall, the Bozeman School District's finances remain very healthy. As a testament to this fact, Moody's recently upgraded the Elementary District bond rating to Aa2, in line with the High School rating. Moody's granted the upgrade based on several factors including the District's diverse and growing tax base, the strong institutional presence of Montana State University, healthy financial position with growing reserves, and a manageable debt profile. The District is

pleased with this rating increase not only for the interest savings on our recent bond issue, but because it is indicative of the District and community's overall financial health.

Budget Overview

The State of Montana establishes eleven budgeted funds: accounting units whose spending authority is determined annually by the Board of Trustees. The Bozeman School District uses nine of these eleven budgeted funds. The Districts' spending authority in these budgeted funds is increasing to meet the needs of our growing student population. As the following table shows, the total combined elementary and high school expenditure budgets for all budgeted funds is \$72,266,508, an increase of \$2,347,211 (3.4%) over 2014-15:

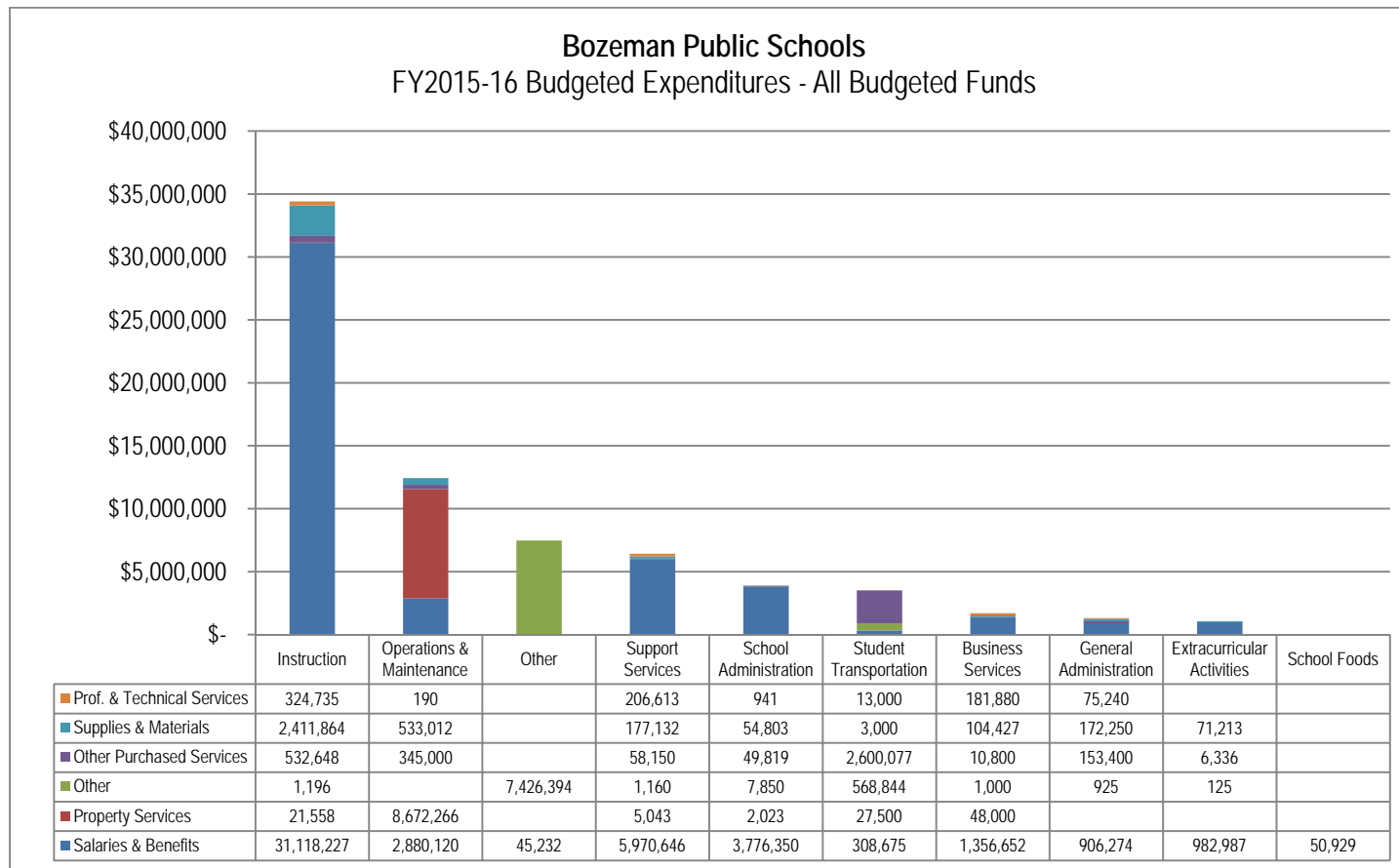
	FY2014-15 Budget	FY2015-16 Budget	Change \$	Change %
General	\$ 43,330,523	\$ 45,114,628	\$ 1,784,105	4.1%
Debt Service	7,585,159	7,426,394	-158,765	-2.1%
Retirement	6,100,000	6,760,000	660,000	10.8%
Building Reserve	7,236,289	6,796,973	-439,316	-6.1%
Transportation	2,802,539	3,070,269	267,730	9.6%
Technology	1,734,593	1,816,021	81,428	4.7%
Adult Education	304,074	330,267	26,193	8.6%
Bus Depreciation	500,080	568,744	68,664	13.7%
Tuition	326,040	383,212	57,172	17.5%
Total K-12	<u>\$ 69,919,297</u>	<u>\$ 72,266,508</u>	<u>\$ 2,347,211</u>	<u>3.4%</u>

The General Fund increase results from elementary and high school Average Number Belonging ("ANB" - a factor of enrollment) increases of 116 and 11, respectively, as well as funding rate increases approved by the 2015 legislature.

Expenditure Summary

Expenditures in Montana are categorized in several ways, most notably by "function" and "object". *Function* refers to the purpose for which an activity or program exists or is used, while *object* refers to the specific good or service obtained.

Of the \$72,266,508 in total budget, the District plans to spend \$34,410,229 (48%) on Instruction and \$47,396,093 (66%) on Salaries and Benefits – the largest single function and object amounts, respectively. The following graph summarizes total budgeted expenditures by function and object:



The budget document further details these planned expenditures.

Significant Trends, Events, and Initiatives

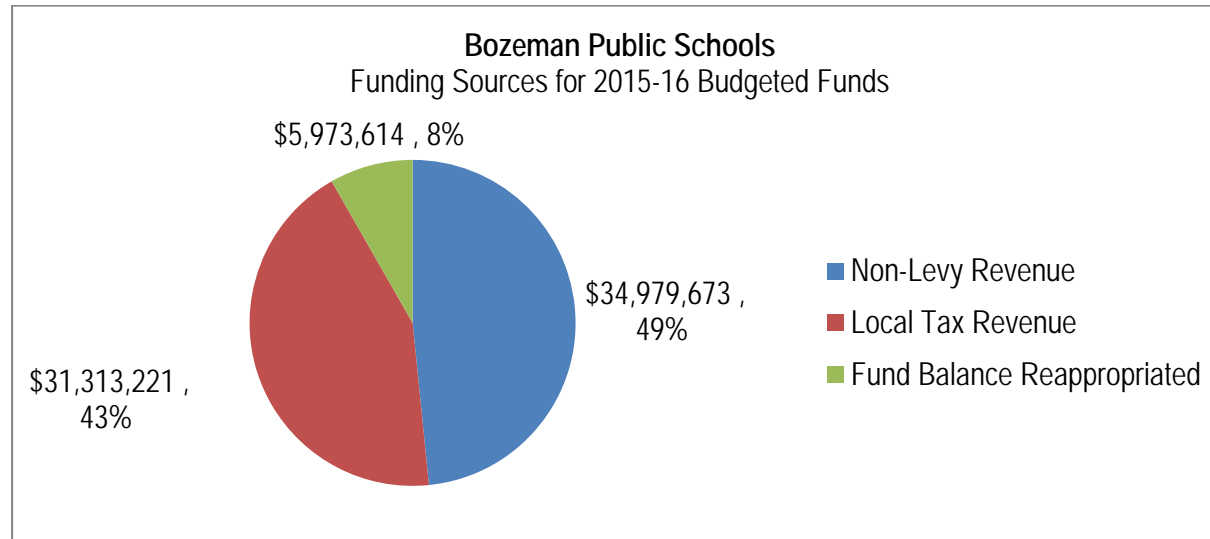
Notable budget changes in FY2015-16 include:

- \$158,765 decrease in the Debt Service Fund. In 2014 and 2015, the Districts refinanced almost \$40 million in existing bond debt to take advantage of lower market interest rates. The refinancings will save taxpayers approximately \$2.7 million over the life of the bonds.
- \$660,000 increase in the Retirement Fund. The Retirement Fund finances District contributions for Social Security, Medicare, Teachers' and Public Employees' Retirement Systems, and Unemployment Insurance. The budgets are increasing to accommodate wage increases due to additional staff and negotiated pay raises, higher retirement contribution rates, and the need to build fund balance and maximize reserves in these funds.

Each budget is explained in detail on the corresponding pages of the Financial Section.

Revenue Summary

Each budget is fully funded by a combination of fund balance remaining from the previous fiscal year (fund balance reappropriated), non-levy revenue, and levied local taxes. The \$72,266,508 in expenditure budgets adopted for 2015-16 will be funded as follows:



The following table summarizes these funding sources for 2015-16 and the prior year:

	2014-15	2015-16	Change
Fund Balance Reappropriated	\$ 5,969,486	\$ 5,973,614	\$ 4,128
Non-Levy Revenue	33,102,353	34,979,673	1,877,320
Local Tax Revenue	30,847,459	31,313,221	465,762
Total	\$69,919,298	\$ 72,266,508	\$ 2,347,210

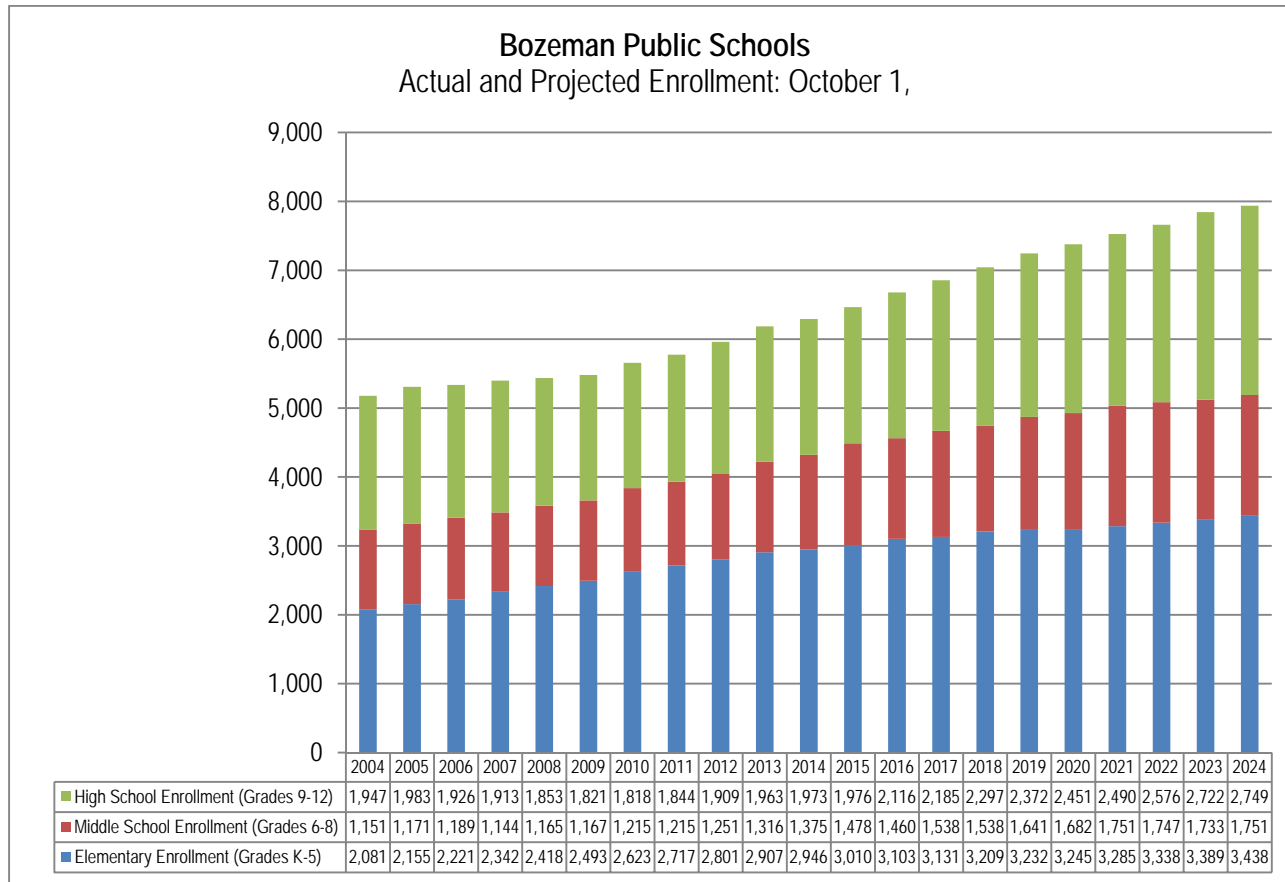
As with the expenditures, the budget document details these revenue sources.

INFORMATIONAL SECTION

This section of the budget document includes information on enrollment, taxation, personnel, and debt.

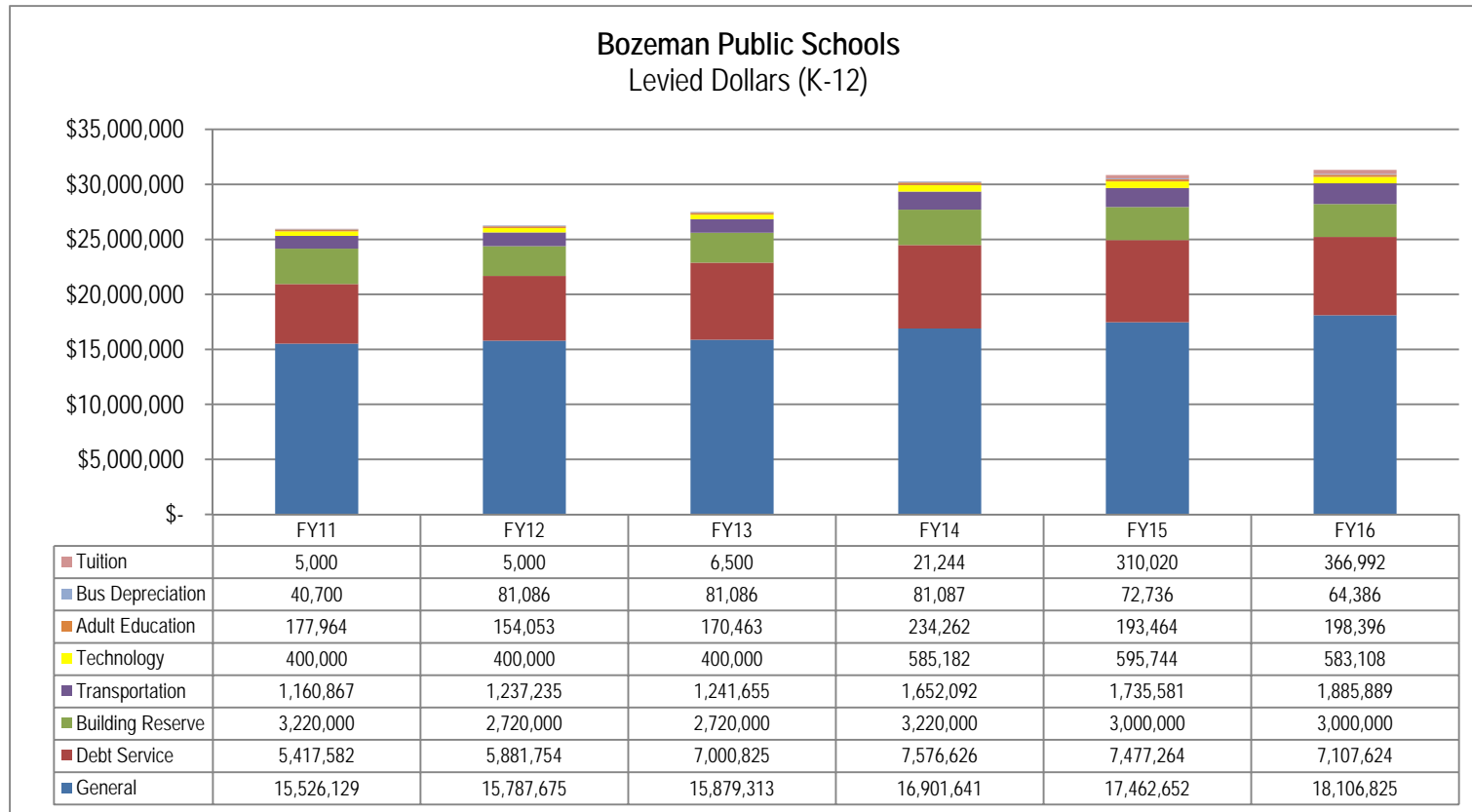
Enrollment

Enrollment represents the single most important factor in determining the District's General Fund operating budget. As the graph below indicates, Bozeman School District's enrollment continues to grow. K-12 student populations have increased by 21% over the past ten years. Our projections—based on information received from the State of Montana, Gallatin County, and Bozeman Deaconess Hospital—indicate this growth will continue into the foreseeable future.

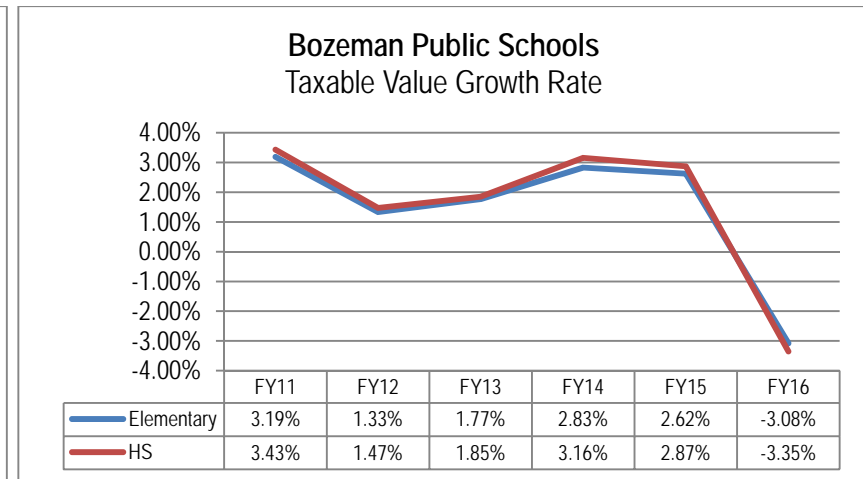
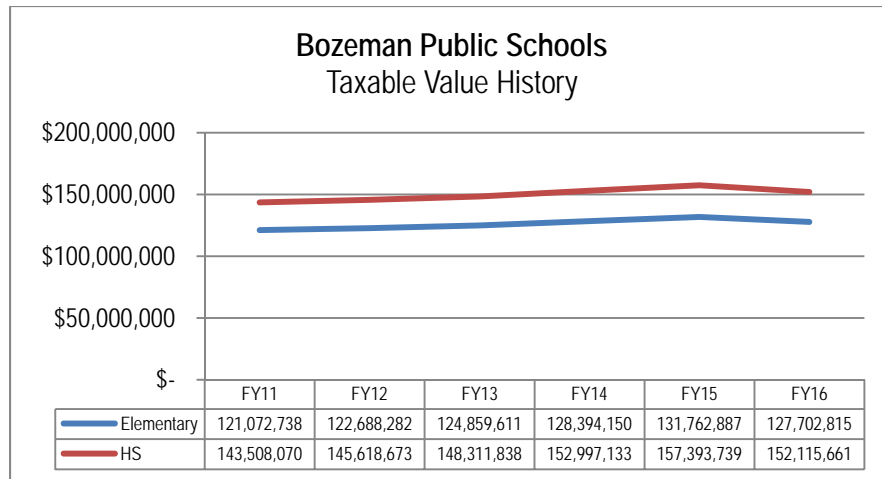


Taxation

Montana does not have a sales tax, and income tax revenue goes directly to the State Department of Revenue. As a result, local property taxes are a primary funding source for school budgets. As Bozeman's budgets grow, local property tax levies continue to increase as well. The FY2016 budget is funded by \$31,313,221 in property taxes, an increase of \$465,762 (1.5%) over FY2015:

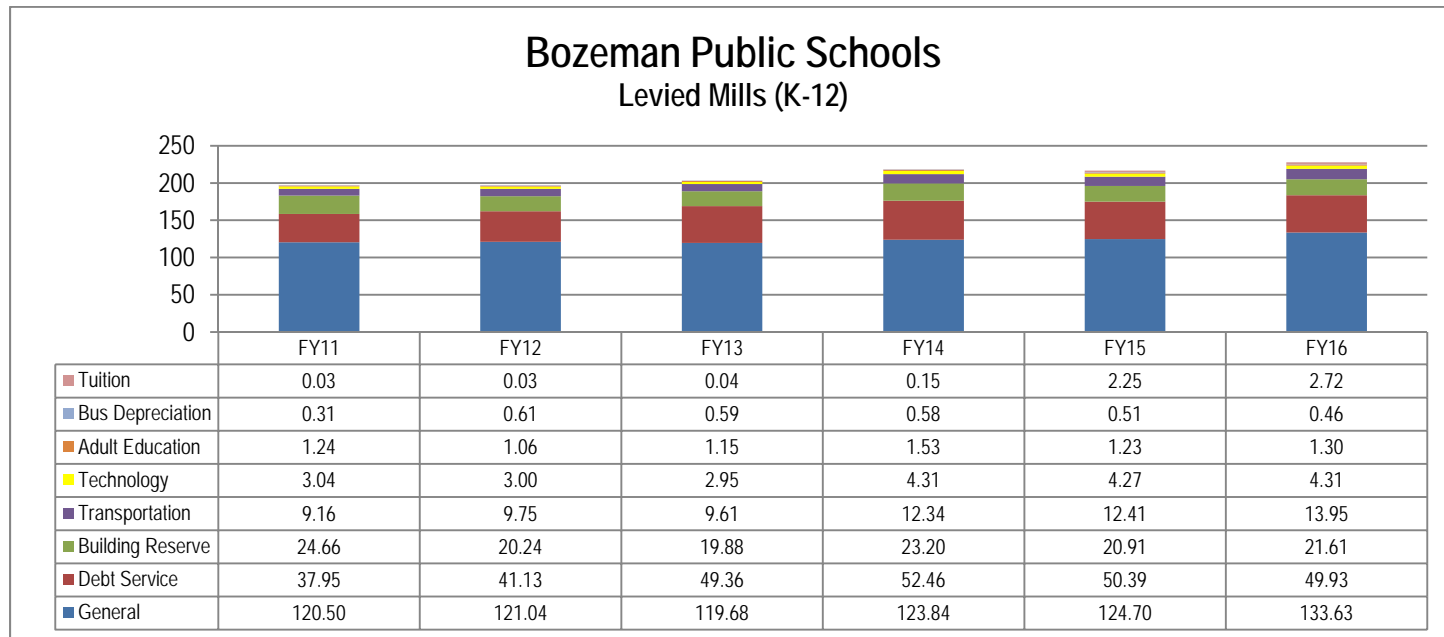


Fortunately, Bozeman has historically had a strong tax base to support the School District's revenue requirements, which helps to mitigate the tax impact on individual taxpayers. The Districts did experience an aberration in 2015-16, however, when we saw taxable values dip for the first time in over 15 years:



These decreases, however, are more a result of the state's formula for determining taxable value than an actual decline in the local economy. The 2015 Legislature did make significant changes to the formula through the passage of [SB157](#). Properties will now be reassessed every other year instead of every six years, as was the case with the former system.

As a result of the increase in tax revenue and the decrease in taxable value, total mills will increase 216.67 mills in 2015 to 227.91 mills in FY2016—an increase of 11.24 (5.2%):



Personnel Resources

Montana's state accreditation standards provide the basic framework for the District's staffing model. This year, the District plans to add 11.0 certified full-time equivalent staff (10.0 FTE elementary, 1.0 FTE high school) to accommodate our increasing enrollment. The budgeted cost of these new positions is \$660,000. Other positions may be modified or increased as needed.

Debt Outlook

In March 2015, the Districts refinanced nearly \$20 million in outstanding General Obligation debt. The refinanced bonds were originally issued in 2006 and 2007 to construct Chief Joseph Middle School and Hyalite Elementary Schools and renovate Bozeman High School. The terms of the advance refundings are as follows:

District	Maturity	Refinance Principal Amount	Previous Avg Interest Rate	New Avg Interest Rate	Taxpayer Savings
Elementary	June 30, 2026	\$ 8,935,000	4.07%	2.25%	\$ 564,806
High School	June 30, 2026	\$ 8,750,000	4.08%	1.43%	\$ 568,034
Total	N/A	\$17,685,000	N/A	N/A	\$1,132,840

In addition, the District also refinanced \$18,650,000 in debt at the beginning of FY2015. Total taxpayer savings from those refinances totaled \$1,563,433. When combined with this year's refinances, bring total taxpayer savings to \$2,696,273.

While it will not impact the FY2016 budget, the District does intend to pursue additional bond debt in the coming year. The District will request two issues: \$16 million and \$5.5 million to renovate and upgrade Sacajawea Middle School and Hawthorne Elementary, respectively. A mail ballot election for those bonds will occur on November 3, 2015.

Additionally, the District is initiating preliminary discussions with the community regarding high school overcrowding that is expected to occur in 2020. No decisions have been made regarding that future issue.

Budget Forecast

School finance in Montana differs from other states, and even other local governments within the state. Montana school operating budgets are unusual in that they are not contingent on taxable values and tax receipts. Rather, a series of factors--primarily enrollment and legislatively-determined rates--determine our legal spending authority each year. While we must maintain adequate cash flow, schools can spend up to these budget limits without regard to revenue collections.

This system has both advantages and drawbacks. The benefits are obvious: districts know their hard spending limits with certainty at the start of each year. There are also drawbacks to the system. In particular, the system essentially mandates year-to-year budgeting. The Montana legislature convenes in odd-numbered years, and they inevitably adjust the school funding formula each session. Given that each year's budget hinges on the prior year's actual enrollment and rates that change every other year, the system effectively precludes Montana schools from developing long range budgets beyond the next legislative session.

OTHER INFORMATION

Awards

The Association of School Business Officials awarded a *Pathway to the Meritorious Budget Award* to the Bozeman School District for its 2014-15 budget document. The award is a prestigious national award recognizing conformance with the highest standards for preparation and presentation of the budget document.

In order to receive this award, a school district must publish an easily readable and efficiently organized budget document, whose contents conform to the program standards. The *Pathway to the Meritorious Budget Award* is valid for a period of one year. We believe this budget document meets the requirements for a full *Meritorious Budget Award* and we are submitting it to ASBO to determine its eligibility for this certificate and designation.

Acknowledgements

We would like to express our appreciation to the Board of Trustees for their concern in providing transparency to the patrons of our school district and thereby contributing their support to the development of one of the best educational financial operations within the State. The preparation of this report could not be accomplished without the efficient and dedicated services of the Board, Administration, and the entire school district staff. To those personnel who assisted and contributed to its preparation, thank you!

The District has a long history of excellence in public education and transparency and prudent stewardship of taxpayer finances. We remain committed to each of those values. To that end, please contact my office at (406) 522-6097 or mike.waterman@bsd7.org if you have questions or need additional information.



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This *Pathway* to the Meritorious Budget Award (MBA) is presented to

BOZEMAN PUBLIC SCHOOLS

For excellence in the preparation and issuance of its school entity's budget
for the Fiscal Year 2014-2015.

The budget adheres to the principles and standards
of ASBO International's *Pathway* to the Meritorious Budget Award criteria.



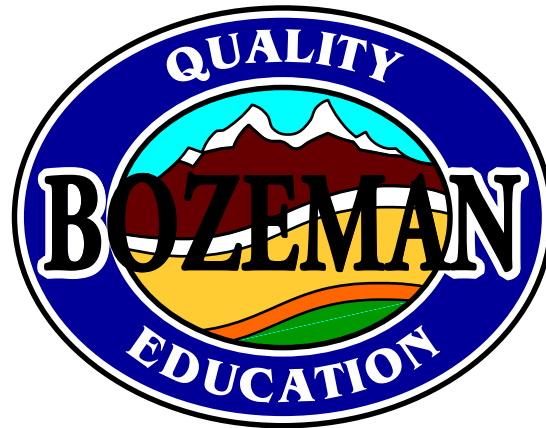
A handwritten signature in black ink, reading 'Terrie S. Simmons'.

Terrie S. Simmons, RSBA, CSBO
President

A handwritten signature in black ink, reading 'John D. Musso'.

John D. Musso, CAE, RSBA
Executive Director

Bozeman Public Schools



2015-16 Adopted Budget

Organizational Section

DISTRICT OVERVIEW

Legal Autonomy, Fiscal Independence

Montana's State Constitution establishes the framework for public schools in the state. Article X, Section I states:

Educational goals and duties. (1) It is the goal of the people to establish a system of education which will develop the full educational potential of each person. Equality of educational opportunity is guaranteed to each person of the state.

(2) The state recognizes the distinct and unique cultural heritage of the American Indians and is committed in its educational goals to the preservation of their cultural integrity.

(3) The legislature shall provide a basic system of free quality public elementary and secondary schools. The legislature may provide such other educational institutions, public libraries, and educational programs as it deems desirable. It shall fund and distribute in an equitable manner to the school districts the state's share of the cost of the basic elementary and secondary school system.

Montana public school districts are considered political subdivisions of the state, and many of our funding sources originate there. However, [20-9-324, MCA](#) assigns responsibility for administering a District's finances to the Board of Trustees. Local control by an elected Board of Trustees is a key characteristic of Montana schools: Article X, Section 8 of the Montana Constitution states "The supervision and control of schools in each school district shall be vested in a board of trustees to be elected as provided by law."

Level of Education Provided

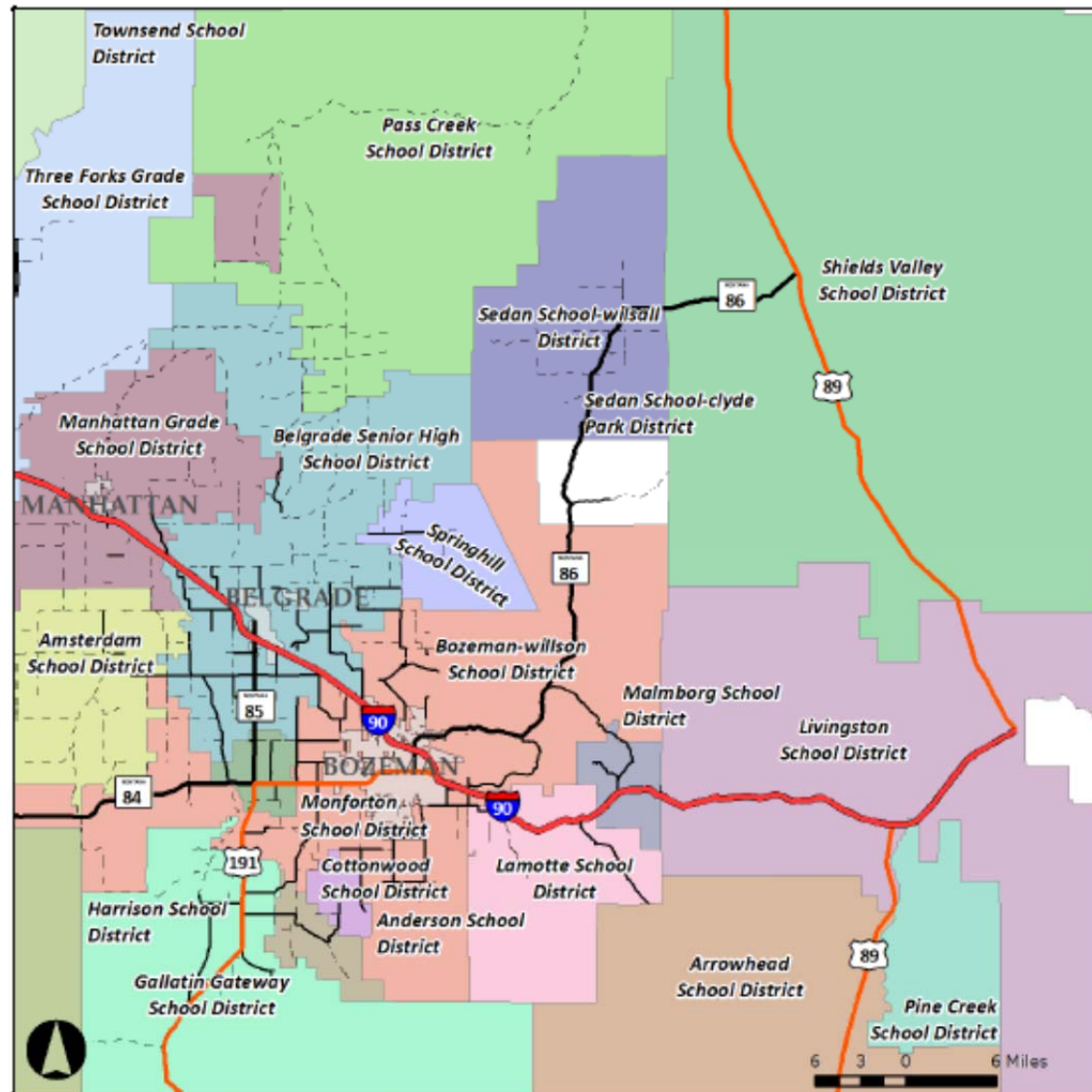
The Bozeman School District is a public school district serving grades Kindergarten – 12th grade. In addition, preschool services are provided to special needs students with Individualized Education Plans (IEPs). Some high school classes also provide college credit through Montana State University. The District also offers High School graduate equivalency and various adult education classes.

Geographic Area Served

The Bozeman School District is located in Gallatin County in southwestern Montana. The "District" is actually comprised of two separate legal entities, Bozeman Elementary District and Bozeman High School District. Geographically, Bozeman Elementary District is the smaller of the two. It encompasses 275 square miles, mostly limited to the Bozeman city limits. Bozeman Elementary has an estimated population of 51,729.

The High School District is much larger. It includes all of the Elementary District property as well as the property from seven other independent feeder elementary Districts (Anderson, Cottonwood, Gallatin Gateway, LaMotte, Malmborg, Monforton, and Sedan-Wilsall.) Encompassing approximately 700 square miles, the Bozeman High School District has an estimated population of 62,398. Its boundaries generally range from Bozeman Pass on the east to Belgrade on the west, and the Gallatin County border on the north to the mouth of the Gallatin Canyon on the south.

The following map illustrates these boundaries:



Current Enrollment and Number of Campuses

To comply with various laws and reporting requirements, the District performs a host of enrollment counts throughout the year. However, our primary enrollment count is taken each October 1. We consider the October count to be the official count of the District, and base our projections and staffing on it. At October 1, 2014, the most recent official enrollment count date and the one driving this year's budget, the District served 6,294 students in grades K-12.

To serve these students, the District currently operates 11 instructional facilities: eight (8) elementary schools serving grades K-5, two (2) middle schools serving grades 6-8, and one (1) high school serving grades 9-12.

The following table provides October 1 historical enrollment counts by building:

<u>School</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	2014 Increase (Decrease)
Emily Dickinson	502	512	521	500	466	446	(20)
Hawthorne	324	328	324	332	333	336	3
Hyalite	296	400	480	533	492	447	(45)
Irving	291	300	289	280	285	293	8
Longfellow	326	328	321	323	328	325	(3)
Meadowlark	-	-	-	-	234	364	130
Morning Star	538	537	548	558	529	493	(36)
Whittier	244	241	268	275	240	242	2
PreK - 5 Total	2,521	2,646	2,751	2,833	2,907	2,946	39
CJMS	556	576	595	617	667	698	31
SMS	611	639	620	634	649	677	28
6-8 Total	1,167	1,215	1,215	1,251	1,316	1,375	59
Pre K - 8 Total	3,688	3,861	3,966	4,084	4,223	4,321	98
BHS	1,821	1,818	1,844	1,909	1,963	1,973	10
9-12 Total	1,821	1,818	1,844	1,909	1,963	1,973	10
Pre K - 12 Total	5,509	5,679	5,810	5,993	6,186	6,294	108

Each October, the District updates its enrollment projections. Those enrollment projections are made at a Districtwide level—they are not broken down by building:

	Current Year	Projected Enrollment									
<u>Grade</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
K	520	505	500	510	518	526	534	542	550	558	566
1	521	537	521	516	526	535	543	551	559	568	576
2	463	525	542	525	520	531	540	548	556	564	573
3	513	473	536	554	536	531	542	552	560	568	576
4	445	519	478	542	560	542	537	548	558	566	574
5	484	451	526	484	549	567	549	544	555	565	573
PreK-5 Total	2,946	3,010	3,103	3,131	3,209	3,232	3,245	3,285	3,338	3,389	3,438
6	469	503	469	547	503	570	589	570	565	577	587
7	493	474	509	474	553	509	576	596	576	571	584
8	413	501	482	517	482	562	517	585	606	585	580
6-8 Total	1,375	1,478	1,460	1,538	1,538	1,641	1,682	1,751	1,747	1,733	1,751
PreK-8 Total	4,321	4,488	4,563	4,669	4,747	4,873	4,927	5,036	5,085	5,122	5,189
9	543	527	639	615	660	615	717	660	747	773	747
10	522	521	506	614	591	634	591	689	634	717	742
11	449	495	494	480	583	561	602	561	654	602	680
12	459	433	477	476	463	562	541	580	541	630	580
9-12 Total	1,973	1,976	2,116	2,185	2,297	2,372	2,451	2,490	2,576	2,722	2,749
PreK-12 Total	6,294	6,464	6,679	6,854	7,044	7,245	7,378	7,526	7,661	7,844	7,938

GOVERNANCE STRUCTURE

Structure and Listing of School Board Members

The Bozeman School District is governed by a Board of Trustees – seven of which are citizens who are elected by the voters of the Bozeman Elementary District. One Trustee-at-large is elected by the citizens of the other elementary districts to serve with the Bozeman Elementary trustees as a high school board. Board members are elected by the voters of the District and serve overlapping three-year terms. The current Board members, the dates their respective terms expire, the total number of years served on the Board, and the members' respective occupations are as follows:

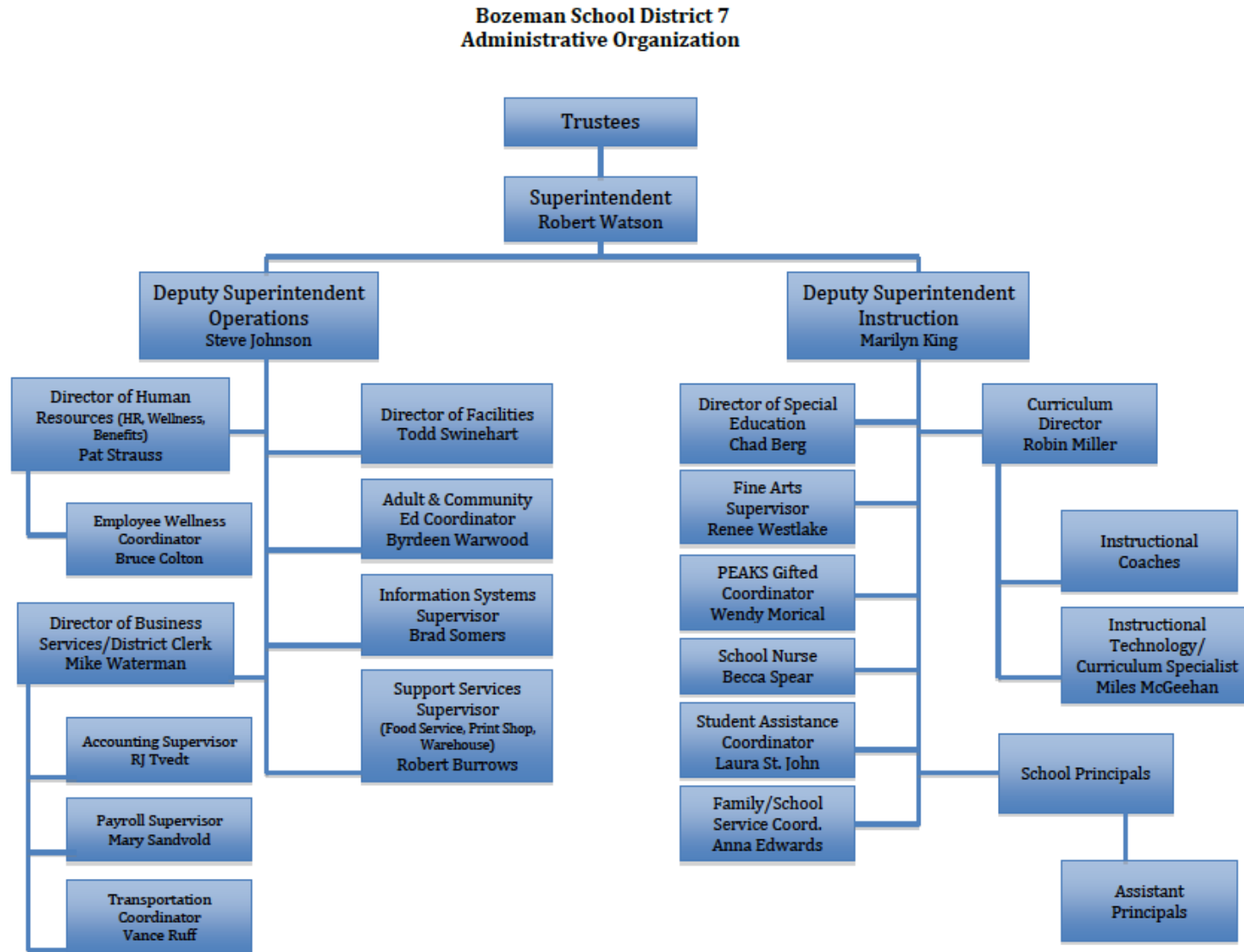
Board Member	Term Expires May,	Total Time Served on Board	Occupation
Wendy Tage, Chair	2018	5.5 years	Homemaker
Andrew Willett, Vice Chair	2016	2.5 years	Attorney
Heide Arneson	2017	6.5 years	Administrative Assistant
Douglas Fischer	2018	Newly Elected	Journalist
Bruce Grubbs	2018	Newly Elected	Nonprofit CEO
Gary Lusin	2017	9.5 years	Physical Therapist
Elizabeth Williamson	2016	2.5 years	Conservation Mapping Consultant
Sandra Wilson	2018	0.5 years	Retired Teacher

Organizational Chart of Administrative Staff By Position and Title

In Montana, the Board of Trustees alone has the ability to hire and fire staff. The Bozeman School District staff is organized into an operational branch and an instructional branch. A Deputy Superintendent leads each branch, and the both Deputy Superintendents report to the Superintendent.

Dr. Rob Watson has served as the Bozeman Schools Superintendent since July 1, 2012. Prior to being selected as Superintendent, Dr. Watson served as the Bozeman High School Principal for 3 years. Mr. Steve Johnson, CPA, is the District's Deputy Superintendent Operations and has

been employed by the District since 1986. Dr. Marilyn King serves as the District's Deputy Superintendent Instruction. She has worked for the Bozeman School District since 1999. As prescribed by policy 6121, the District's administrative staff is structured as follows:



ORGANIZATIONAL GOALS AND MISSION

Mission Statement

The District does not have a formal mission statement. In its place is a thorough Long Range Strategic Plan (LRSP) which details the goals, objectives, and action plans the District has adopted. The LRSP is detailed in the Major Goals and Objectives section below.

Major Goals and Objectives

Bozeman's Long Range Strategic Plan provides the framework for the District's activities and budget. The strategic planning process was launched in the Bozeman School District in the fall of 2007 to bring more rigor to the process of setting goals; to ensure the wants, preferences, and needs of our community are well understood; and to strategically focus our resources. Since that time, significant progress has been made on various aspects of the plan and the process has become an integral piece of the District's continuous improvement cycle.

Below is the process that the District follows each year to implement the strategic plan:

- August: BSD Board adopts areas of focus. (Implementation Framework)
- September: Individual schools and departments draft plans with specific strategies for implementation related to areas of focus. (Action Plans)
- October - December: Each school is given an opportunity to present plans, progress, and related data to Board. (Board Luncheons)
- January: Superintendent provides mid-year update with a focus on the impacts of the strategic plan. Relevant District-wide achievement data from the previous year is reviewed. Specific action plan strategies are highlighted. (Mid-year Report)
- February - May: Summative assessment (SBAC, ACT, AP, etc.) occurs at appropriate grade and school level.
- May - June: Individual schools and departments assess their level of implementation for each strategic objective and specific action. (Status Report)
- July: Superintendent provides year-end report with a focus on the level of implementation for the areas of focus. (Annual Report) The level of implementation provides guidance for areas of focus for the new school year.

Interestingly, the District does not formally adopt the LRSP for the year until August—when the budget is in its final form for Board adoption. As a result, the District must rely on the current year objectives and spending plans to develop the ensuing year's budget. That means the 2013-14 LRSP played a significant role in crafting the 2015-16 budget.

The 2013-14 LRSP goals and objectives that helped form the 2015-16 budget were:

Goal Area 1: Academic Performance. Each student meets or exceeds the high academic standards necessary for college and career readiness. Strategic Objectives:

- 1.01 Personalize learning for each student to help all realize sustained academic growth in all content areas.
- 1.02 Utilize content area standards in planning and instruction in conjunction with performance based grading and reporting practices.
- 1.03 Use technology to improve productivity and learning opportunities.
- 1.04 Utilize meaningful, job-embedded professional development to support student achievement.
- 1.05 Offer learning opportunities beyond the walls of the school for K-12 students.
- 1.06 Prepare all students to be College and Career Ready to engage in a global community.

Goal Area 2: Operations and Capacity Building. District operations, facilities and human resources promote an efficient and innovative educational system. Strategic Objectives:

- 2.01 Secure and align resources with District goals.
- 2.02 Use refined Functional Capacity and Enrollment Projections to make decisions regarding student enrollment, placement and long-range facility needs.
- 2.03 Use the evaluation process to develop high performance and promote leadership within the education team.
- 2.04 Maintain adequate and equitable school facilities conducive to effective learning and working.

Goal Area 3: Community Engagement and Partnerships. Bozeman Public Schools has created an environment in which all education stakeholders at the local, state and national level are supportive, engaged, and contribute to successfully educate our students. Strategic Objectives:

- 3.01 Enhance District transparency and accountability through effective communication with our community.
- 3.02 Recognize and increase Educational Partnership opportunities.
- 3.03 Use the Consensus Process to develop effective dialogue around matters of importance to the school district and our community.
- 3.04 Engage in a collaborative dialogue surrounding topics of educational importance (Mega Issues) to our community and their impact on the LRSP.
- 3.05 Elevate public awareness regarding the funding for Bozeman Public Schools and the associated linkages to achieve high quality educational programs.
- 3.06 Advocate for laws, rules, policies, procedures and resources needed to meet the high quality educational goals of our community.

Goal Area 4: Student and Staff Safety/Health/Welfare. Bozeman Public Schools has effective systems in place for students and staff to learn and work in a safe and healthy environment. Strategic Objectives:

4.01 Create safe, supportive, engaging and healthy school environments.

4.02 Promote safety and wellness for students and staff to support responsible, healthy choices.

After a careful review of the results of these strategic objectives and level of implementation, the following strategic objectives were recommended for and approved as areas of focus in the 2015-16 school year:

1. Multi-Tiered System of Support, and Early Warning System, and Data-driven instructional decisions (LRSP 1.01)
2. STAR Assessment and Reports; K-12 (LRSP 1.01 & 1.02)
3. Electronic Gradebook & Report Card (K-5) (LRSP 1.01 & 3.01)
4. Utilizing content standards (CCSS & other MT/BSD7 content standards) in planning, instruction, & assessment (LRSP 1.02)
5. New evaluation process; development of the professional practice and student learning goal, flexible PIR, collaboration. (LRSP 2.03)

Cost of Major Goals and Objectives

Most of the goals identified in the Long Range Strategic Plan (LRSP) are not finite, specific, or measurable. Instead, most are broad overarching goals designed to advance the core purpose of the District. Because they are not easy to isolate, the District has not made an attempt to measure the incremental cost of implementing them.

That said, the District does have a process costing and considering additional requests to be included in each year's budget. This process is detailed in the Budget Development Process section below. In total, however, the District considered 34 additional budget requests totaling over \$1,360,000 for 2015-16:

	Number of Additional Budget Requests	Proposed Cost of Additional Requests
Elementary	20	\$ 927,030
High School	4	\$ 161,000
Districtwide	6	\$ 272,500
Total	<u>30</u>	<u>\$1,360,530</u>

Administrators and the District Budget Committee then prioritized these additional requests. With this feedback and information regarding available budget capacity, the Superintendent developed his recommendations for items to be added to the FY2015-16 budget:

	Elementary Funding Sources	High School Funding Sources	Total
<u>Approved Items:</u>			
New Certified Staff (10 Elem FTE, 1 HS FTE)	\$600,000	\$60,000	\$660,000
Staff Compensation Increases:			
Certified	703,572	311,812	1,015,384
Classified	160,551	131,360	291,910
Professional	19,303	25,397	44,700
Administration	43,265	24,398	67,663
Music Budget Increase	5,000	5,000	10,000
BHS Administrative Restructure	-	30,000	30,000
BHS College & Career Center Coordinator	-	26,250	26,250
CJMS Noon Aide	5,000	-	5,000
Middle School CMP3 Math Resources	63,561	-	63,561
K-5 ELA Leveled Library Resources	29,350	-	29,350
Library Processing Center - Meadowlark	4,000	-	4,000
Running Start Kindergarten	20,000	-	20,000
LEP Para	10,000	10,000	20,000
Total: Approved Items	<u>\$1,663,602</u>	<u>\$624,217</u>	<u>\$2,287,818</u>
<u>Budget Requests Not Approved:</u>			
18 Requests	\$843,869	\$188,750	\$1,032,619

The Board of Trustees ultimately ratified the Superintendent's recommendations.

Fiduciary/Budgetary Goals

The Long Range Strategic Plan encompasses all fiduciary and budgetary goals of the District.

Factors Affecting the Development of this Year's Budget (wage increases, health benefits, utilities, revenues)

Two factors affected the development of the 2015-16 budget. These factors included staffing costs and funding source changes.

Staffing Costs. The District has four employee categories: certified, classified, professional, and administrators. Two of these groups, the certified and classified staff, are formally organized and covered by collective bargaining agreements. The two union groups are both entering the first year of a two-year contract. The [certified](#) and [classified](#) contracts both include raises and benefit increases, and both are available for review on the District website.

The District's professional staff and administrators are not covered by collective bargaining agreements; however, both groups received compensation increases as well. The following table summarizes the compensation increases for all employee groups in 2015-16:

Collective Bargaining Group	2015-16 Raise on Base	2015-16 District-Paid Health Insurance Increase
Certified (Bozeman Education Association)	2.0%	3.95% average (half of price tag increase per CBA)
Classified (Bozeman Classified Employees' Association)	2.5%	3.95% average (half of price tag increase per CBA)
Professional Staff	3.5%	\$465 per year
Administrators	2.0%	- 0 -

The District's enrollment is growing, and increased staffing is required to accommodate this growth. The 2015-16 budget provides for a total of 11 new classroom teachers: ten in grades K-8, and one in high school grades 9-12. The budget request process, detailed above, also provides for additional staff positions including lunch room support, a high school college and career coordinator, and staffing for a new running start kindergarten program.

Funding Source Changes. Several funding source changes provided additional funding and flexibility to the District in 2015-16. These changes included:

- Increases in key funding General Fund components. In 2015, the Montana legislature approved inflationary increases for several of the General Fund funding components for 2015-16 as follows:

Component	2014-15 Value	2015-16 Value
Elementary (K-6) Per-ANB Entitlement	\$5,226	\$5,348
High School (7-12) Per-ANB Entitlement	\$6,691	\$6,847
Data For Achievement Payment	\$15	\$20

All the amounts listed above will provide increased spending authority in the District's General Funds.

- Anticipated Enrollment Increase. Generally, Montana General Fund budgets are determined by the prior year's enrollment. However, districts may use enrollment estimates for funding purposes if their estimates indicate increases in excess of certain thresholds. This year, the Elementary District's enrollment projection met that requirement and spending authority in that General Fund was increased by \$1,082,699. A \$605,880 increase in state funding accompanied the larger spending limit. If the projected enrollment increase does not materialize, the District will not receive the corresponding portion of that state funding.

BUDGETING PROCESS

Policies

The District has various policies that direct the budget development and implementation. These policies are found in the [7000 Financial Management](#) section of the [Board's Policy Manual](#). Of these policies, several are particularly applicable to the budgeting process:

- [7110](#) reasserts the District's commitment to its long-range goals through the budgeting process and generally describes the process for budget adoption.
- [7120](#) provides a broad timeline for budget adoption.
- [7121](#) authorizes budget amendments and transfers between line items within a fund.
- [7142](#) describes the allowable situations and required process for an emergency budget adoption.
- [7310](#) outlines implementation and execution of the budget plan.
- [7320](#) and [7320P](#) detail the requirements for purchase approval.

Regulations Governing the Budgeting Process

Montana law prescribes a precise timeline for school district budget adoption. The Montana Office of Public Instruction (OPI) summarized these [deadlines in calendar format](#). Significant highlights of the budget process include:

- March 1: OPI releases Guaranteed Tax Base subsidy amounts. Historically, OPI also releases BASE and Maximum budget amounts as well as calculated voting limits at that time. ([20-9-369, MCA](#))
- First Tuesday after the First Monday in May: Regular School Election Day. Districts wishing to approach voters with additional levy requests must run the election on the Regular School Election Day, unless the legislature is meeting to discuss school funding ([20-20-105, MCA](#)).
- On or before August 25: Trustees adopt the final budget ([20-9-131, MCA](#)).

Applicable Fund Types and Titles

The District's formal budgeting process centers around our "Budgeted Funds." Section 20-9-201, MCA provides that a formal budget be adopted for the following "budgeted funds" in order to expend any money from these eleven funds:

- 01 General Fund
- 10 Transportation Fund
- 11 Bus Depreciation Reserve Fund
- 13 Tuition Fund
- 14 Retirement Fund
- 17 Adult Education Fund
- 19 Nonoperating Fund
- 28 Technology Fund
- 29 Flexibility Fund
- 50 Debt Service Fund
- 61 Building Reserve Fund

All other funds are classified as "nonbudgeted funds." Section 20-9-210, MCA, limits expenditures from these funds to the amount of cash balance in a fund. While the Bozeman School District does develop revenue and expenditure budgets for nonbudgeted funds, those budgets are not formally approved by the Board of Trustees. As a result, they are only briefly described in this document. Interested parties can contact the Business Office to obtain more information on them.

Classification of Revenues and Expenditures

The Montana Office of Public Instruction dictates the classification system for all revenues and expenditures. The account structure is a master classification of balance sheet, revenue, and expenditure accounts from which selections can be made for reporting comparable transactions on a uniform basis. In order to facilitate meaningful cost data comparisons with national educational statistics and meet reporting requirements of various federal revenue sources, the account structure is based on the structure proposed in Financial Accounting for Local and State School Systems, published by the U.S. Department of Education. The structure is flexible and will allow for expansion to meet increased reporting needs as well as unique needs of the individual user.

Montana's chart of accounts, which roughly translates to the NCES accounts, categories revenues by source and expenditures by program, function, and object.

Revenue. The account structure for revenue and other financing sources accounts consists of a three digit fund number and a four digit source account. A three digit project reporter is also used for special accounting and reporting purposes for state and federal grants or other special reporting projects.

X X X	X X X X	X X X
District/Fund	Subsidiary Source	Project Reporter Code-Optional

The first digit of the subsidiary source account number designates the first level of reporting for one of the following six broad categories of revenue sources. The next three digits provide additional summary levels within one of the six categories.

Current or Recurring:

- 1000 - Revenue from Local Sources
- 2000 - Revenue from County Sources
- 3000 - Revenue from State Sources
- 4000 - Revenue from Federal Sources

Non-Current or Non-Recurring

- 5000 - Other Financing Sources
- 6000 - Adjustments to Beginning Fund Balance

Expenditures. The expenditure and other financing uses account structure is the most extensive. It is designed to give the desired informational breakdown of expenditures and other financing uses without being overly cumbersome. As mentioned, the structure is flexible and will allow for expansion to meet increased reporting needs. The account structure includes the following dimensions:

- A. Fund - Three digits
- B. Operational Unit – Optional two-digit code used to denote an instructional center or individual school unit. Individual organization codes are not intended to be used for departments, sections or other cost centers. This level of subdivision can be accomplished using the functional category codes. A district-wide code can be used for those expenditures not applicable to other organization categories.
- C. Program – Three-digit code used to denote a plan of activities and procedures designed to accomplish a predetermined objective or set of objectives. The program dimension provides the school district the framework to classify expenditures by program for cost determination purposes.

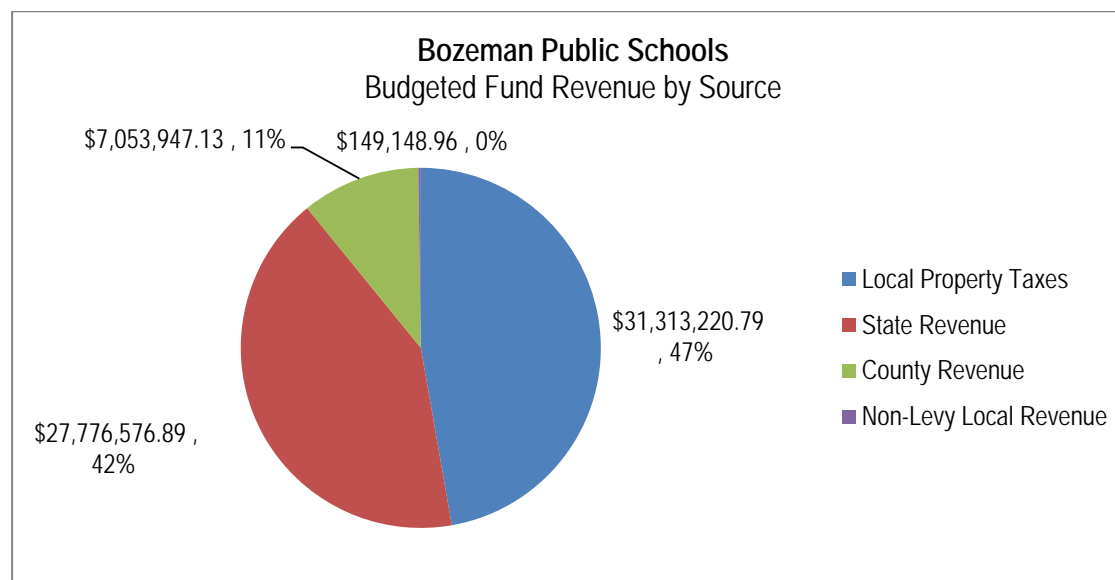
- D. Function – Four-digit code used to denote the purpose for which an activity or program exists or is used. It includes the area subfunctions, activities, and subactivities performed to accomplish general objectives. Expenditures are classified by function to provide comparability between communities and states and to assist in decision making.
- E. Object – Three-digit code used to denote the specific good or service obtained.
- F. Project Reporter – Three-digit code used to accumulate expenditures to meet a variety of specialized reporting requirements at local, state and federal levels and to relate expenditures to a specific revenue source.

X X X	X X	X X X	X X X X	X X X	X X X
Fund	Oper Unit (optional)	Program	Function	Object	Project Reporter (optional)

The Montana Office of Public Instruction's prescribed [chart of accounts](#) is available online.

Explanation of Key Revenues and Expenditures

The District expects to receive \$66,292,894 in its budgeted funds during 2015-16. The District categorizes these revenues by source. The following chart shows the 2015-16 budgeted revenue sources for the Districts' budgeted funds:



Local property taxes represent the single largest funding source for the District, making up 47% of our funding sources. Local property taxes are levied only on taxpayers within the Districts' boundaries. The Informational section of this document contains a detailed explanation of local property taxes.

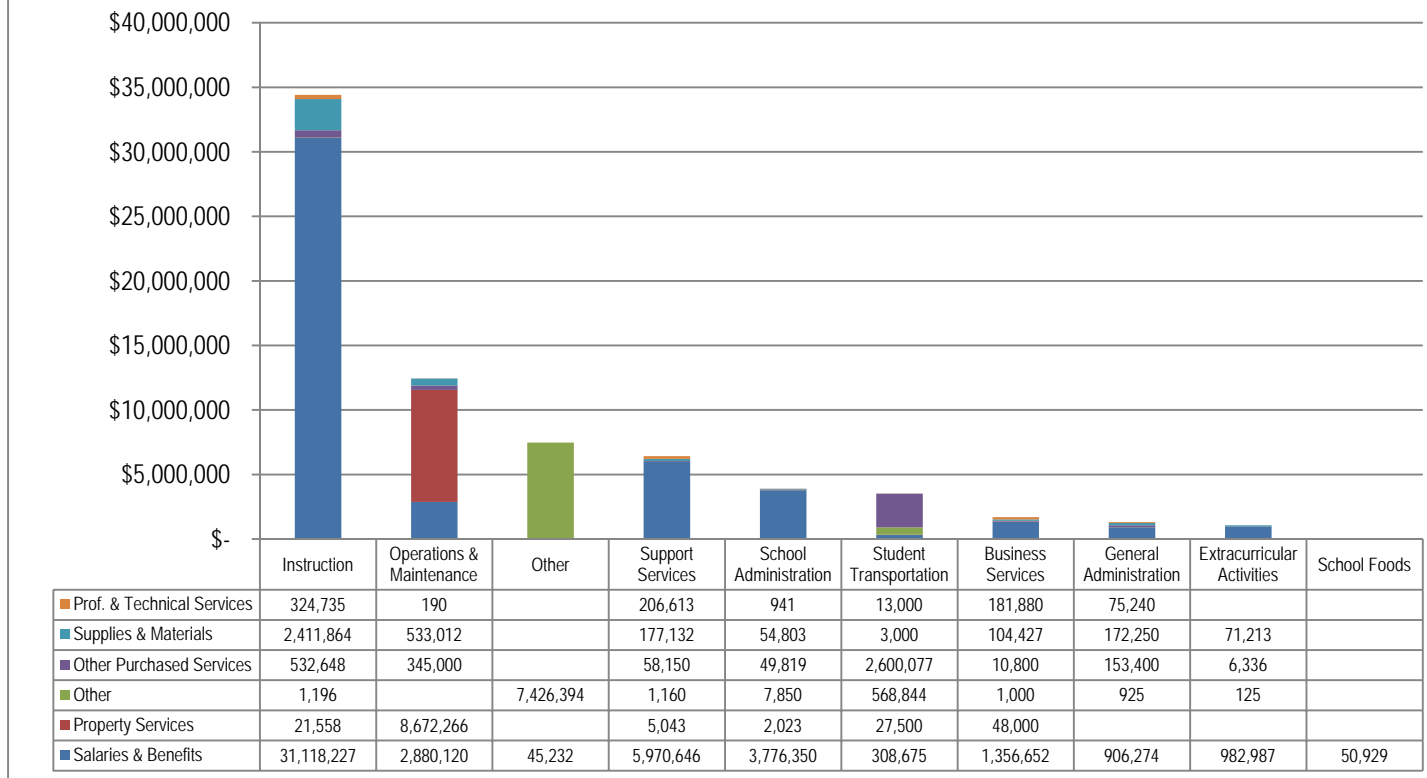
State revenue sources make up the second largest funding sources for the budgeted funds. The vast majority of this amount is state entitlement payments to the Districts' General Funds.

County revenue sources are also property taxes originating from a permissive countywide levy, which is then distributed to fund the Transportation and Retirement Funds for the school districts in the county. In 2015-16, county revenue sources account for 11% of Bozeman's budgeted fund revenue.

Other local revenue sources make up the smallest portion of the funding sources for our budgeted funds. These sources are primarily interest earnings, individual tuition, and miscellaneous user fees.

As mentioned above, expenditures are categorized in several ways, most notably by "function" and "object". *Function* refers to the purpose for which an activity or program exists or is used, while *object* refers to the specific good or service obtained. Of the \$72,266,508 in total budget, the District plans to spend \$34,410,229 (48%) on Instruction and \$47,396,093 (66%) on Salaries and Benefits – the largest single function and object amounts, respectively. The following graph summarizes total budgeted expenditures by function and object:

Bozeman Public Schools FY2015-16 Budgeted Expenditures - All Budgeted Funds



Fund Balance Policies

The Bozeman School District Board of Trustees has established [Policy 7515](#) governing ending fund balances. In general, the policy states the District will strive to maintain a minimum unassigned General Fund balance of five percent of the ensuing year's budget as of June 30. Adequate reserves are necessary for cash flow purposes, to protect the District against revenue shortfalls, and to provide a last-resort funding source for unforeseen emergencies. Strong fund balances also improve the District's bond rating, which minimizes the interest costs of debt issues.

The Financial section of this document contains detailed information and projections for fund balances in each budgeted fund.

FINANCIAL REPORTING

The District prepares a Comprehensive Annual Financial Report ([CAFR](#)). The Basis of Accounting and Fund structure used in that document are explained below.

Basis of Accounting

The District uses different bases of accounting in various circumstances. The Statement of Net Position and the Statement of Activities answer the question "How did we do financially during the year". These government-wide statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the District's net position and changes in that position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial condition of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, facility conditions, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District's governmental activities are presented. These activities include most of the District's programs and services including instruction, support services, administration, operations and maintenance, pupil transportation, food services and certain extracurricular activities.

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on how money flows into and out of its funds and the balances left at year-end available for spending in future periods. These funds are reported using

an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains twenty-one individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Elementary Building, and High School Building Reserve Funds, which are considered to be major funds. Data from the other eighteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements and schedules elsewhere in this report.

Proprietary funds - The District maintains one proprietary fund type. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. When the School District charges customers for the services it provides, whether to outside customers or to other departments of the District, these services are generally reported in proprietary funds. The District uses two internal service funds to account for services provided to all the other funds of the District: purchasing and self-insurance. The internal service funds use the same accounting method as the government-wide statements and are included with the governmental activities shown on those statements. The two internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accrual basis of accounting is used for fiduciary funds. The District uses the fiduciary funds to account for extracurricular student activities, Worthy Student Scholarships, Medicaid Billing Consortium, and High School Interlocal Agreement activities.

BUDGET DEVELOPMENT PROCESS

Budget Process

Bozeman's budget development process involves a series of progressive steps. These steps include:

1. **Adopting a Budget Calendar.** As explained below, the District Board of Trustees adopts a budget development calendar each fall for the ensuing fiscal year.
2. **Estimating Budget Limits.** In Montana, General Fund budget limits are generally driven by the prior year's average enrollment, a series of funding factors determined by the State legislature, and voter approval of proposed tax levies.
 - a. **Enrollment.** For funding purposes, Montana law prescribes two enrollment count dates throughout the year. These count dates are October 1 and the first Monday in February. The October count generally yields the highest student count of the two, and the District prepares detailed enrollment projections for it. The February count is then estimated based on historical trends.
 - b. **Funding Factors.** The Montana Legislature determines the funding rates that apply to each enrollment count. The Legislature meets from January to April of odd-numbered years and determines the funding rates for the following two fiscal years. As a result, funding factors for odd number years are usually known during the budget development process while factors for even number years (such as fiscal year 2015-16) are not known and must be assumed.
 - c. **Voted tax levies.** Although Bozeman voters have typically supported schools in the past, the District realizes it cannot take this support for granted. As a result, budget projections are developed assuming levy requests pass and do not pass. This is the final step of the process for determining our General Fund budget; after the election, the District knows with certainty what the spending limit will be for the ensuing year.
3. **Developing Line Item Budgets.** Buildings and departments receive funding allocations based either on enrollment (school buildings) or flat amounts (departments). Administrators and supervisors can then use these allocations to achieve the goals they have established for themselves through the LRSP process. As such, administrators and supervisors are responsible for preparing a line item budget for their cost center. Those budgets are generally created each fall. This timeline allows the administrator or supervisor a chance to anticipate any shortfalls in their budget and submit requests for additional funding.
4. **Determining Additional Requests.** The development of the cost centers' line item budgets gives administrators and supervisors the opportunity to identify any additional resources they may need to achieve their goals. If one of these individuals anticipates the need for additional resources, he or she may request additional funding. Bozeman's Additional Funding Request process is a formal process that

allows the District to prioritize the requests and match them with available funding. The requests themselves include an amount and/or FTE requested and the justification for the request.

5. Prioritizing Additional Requests. Once all additional requests have been received, the Business Office compiles them and distributes them for prioritization. Three groups prioritize the requests and make recommendations to the Superintendent. These groups include the Instructional Cabinet (generally building principals and assistant principals), Central Office administrators, and the District's Budget Committee. These groups review each additional request and assign it a score of 1-5. Once spending limits are known, the Superintendent then uses these prioritizations to develop his final recommendations to the Board.
6. Final Determination of Budget Limits. Budget limits are finally determined during late spring and summer. Significant events during that time period include:
 - a. Final enrollment count. General Fund budget limits are general determined by the average of two enrollment counts. The final enrollment count each year is on February 1.
 - b. Adjournment of Montana Legislature. The Montana Legislature meets every other year for a 90-day session. The session begins in January and concludes in late April. At that time, all changes to the Montana school funding formula are finalized.
 - c. School election day. By law, the regular school election day in Montana is the Tuesday after the first Monday in May. Trustee elections and General Fund elections must be held on this date, although schools can reschedule the General Fund election in years when the Legislature meets to consider school funding. For practical and cost reasons, however, the Bozeman School District runs our General Fund election on the regular election day in May. This is the final step of the process for determining our General Fund budget; after the election, the District knows with certainty what the spending limit will be for the ensuing year.

Budget Timeline/Calendar

Each fall, the Bozeman School District Board of Trustees adopts the budget calendar for the ensuing fiscal year. The calendar includes both the 'hard' budget deadlines established in state law as well as the 'soft' deadlines for the internal processes and discussions that must occur during the budgeting process. On October 13, 2014, the Board adopted the following calendar for the development of the 2015-16 budget:

Bozeman Public Schools

Schedule for Development of Fiscal Year 2015-16 Budgets

Activities	Personnel Involved	Timeline
Discuss Schedule of Activities and establish guidelines for budget development	Superintendent/Administration	10/1/14 through 10/31/2014
Approve Schedule of budget development activities	Board of Trustees	10/13/2014
Prepare Average Number Belonging (ANB) Projections	Deputy Supt. Operations	11/7/2014
Prepare and distribute budget development materials and instructions	Director of Business Services	11/30/2014
Prepare and submit School/Department budget materials	School and Department Administration and Staff	11/30/14 through 12/12/2014
Compile budget information and additional requests	Deputy Supt. Op/Dir. of Business	12/12/14 through 1/9/2015
64th Session of Montana Legislature convenes in Helena	N/A	1/5/2015
Revise and finalize ANB Projection	Deputy Supt. Operations	2/6/2015
Review and prioritize budget requests/potential cuts	Superintendent/Administration	1/12/15 through 2/20/2015

Prepare preliminary budgets for General Fund	Director of Business	1/12/15 through 2/20/2015
Conduct Budget Committee meetings for review, discussion & revision of preliminary General Fund budget	Deputy Supt. Op/Dir. of Business/Trustees/Admin	1/1/2015 though 2/20/2015
Present Preliminary General Fund Budget to the Board	Trustees/Admin	3/7/2015
Conduct public meetings for review, discussion & revision of preliminary General Fund budget	Trustees/Admin	3/7/15 through 4/8/2015
Conduct budget discussions as needed and align budget with strategic goals	Board of Trustees	3/7/15 through 8/10/2015
Board call for Election	Board of Trustees	3/2/2015
Set amount of voted levy	Board of Trustees/Admin	On or before 3/23/2015
Montana Legislature Adjourns - 90th day of session	N/A	4/27/2015
Conduct Trustee and Special Levy Election	District Clerk/County Clerk & Recorder	5/5/2015
Prepare preliminary budgets for Transportation, Bus Depreciation, Tuition, Retirement, Adult Ed., Debt Service, Building Reserve and Technology Depreciation Funds	Director of Business Services	5/11/2015 through 6/30/2015
Present preliminary Budget for all Budgeted Funds	Trustees/Admin	7/13/2015
Adopt Final Budget	Board of Trustees	8/10/2015

Budget Administration and Management

By [law](#), the Board of Trustees has ultimate legal responsibility to administer and manage the District budget. In practice, however, the Board delegates that responsibility to the Superintendent, who in turn assigns administrative responsibility for it to various administrators and staff members.

In Bozeman, budget administration falls under the purview of the Deputy Superintendent Operations and the Director of Business Services. These two positions are generally responsible for:

- Coordinating all budget development activities
- Administering elections, including mill levy elections, in accordance with state law
- Ensuring all legal deadlines are met
- Estimating and verifying all budget limits are within established legal and policy thresholds
- Presenting administrative recommendations to the Board for approval
- Filing all related reports
- Working with District auditors to verify the validity of the District's budget and financial records

Building administrators and department supervisors also play a key role in budget development. Each cost center receives a budget allocation, and the administrator or supervisor can distribute that allocation between line items at their discretion. Line item budgets are generally due around the first of the calendar year in time for additional budget requests to be made known.

Once budgets have been finalized and adopted, the District must manage expenditures to ensure costs stay within budgets. By law ([20-9-208, MCA](#)), districts may overspend line items within the budget as long as the budget as a whole stays within the adopted and legal spending limits.

In Bozeman, implementation and management responsibilities fall to the appropriate building administrator or department supervisor. For each school building of the District, the building principal assumes this responsibility. Administrators and supervisors who fail to properly manage their budgets are subject to disciplinary action.

OTHER LOCAL SUSTAINING LOCAL REVENUE SOURCES

Tax Increment Financing ("TIF", also known as Tax Increment Finance Districts "TIFD") is a local sustaining revenue source that will undergo significant changes in 2015-16.

TIF is a technique that allows a Montana local government to generate revenue for a group of blighted properties targeted for improvement, known as a TIF district. A base year is established from which "incremental" increases in property values are measured. As improvements are made within the district and property values subsequently increase, the incremental increases in property tax revenue are earmarked for a fund that is used for improvements within the TIF district. Virtually all of the resulting new property tax dollars (with the exception of the six mill state-wide university levy) can be directed to redevelopment and economic revitalization activities within the area in which they are generated. Taxpayers located within a TIF district pay the same amount as they would if the property were located outside the district. TIFs do not directly increase property taxes. Rather, it only affects the way that taxes, once collected, are distributed.

Expenditures of TIF-generated revenues are subject to certain restrictions and must be spent within the TIF district.

Five separate TIFDs exist within the Bozeman School District boundary. The oldest TIFD, the Downtown Bozeman TIFD, has revenues in excess of its debt requirements. The City of Bozeman and the School District agreed when the Downtown TIF was created that once any debt servicing requirements are met, excess revenue would be reverted back to the taxing jurisdictions based on the proportionate share of mills levied by each. The District has been receiving non-levy revenue distributions for the last six years:

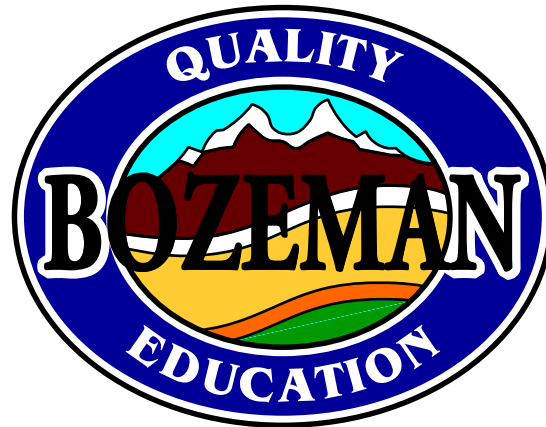
<u>Year</u>	<u>TIFD Revenue</u>
2009-10	\$ 43,041
2010-11	\$ 38,685
2011-12	\$ 321,585
2012-13	\$ 443,363
2013-14	\$ 546,192
2014-15	\$ 521,028

The Downtown TIFD will continue to exist until 2031, and the District anticipates our receipts will increase over time.

Prior to this year, the District accounted for TIF proceeds in the Building Fund (a nonbudgeted fund) and used them to offset facility maintenance and improvement costs. However, the 2015 Legislature passed [HB114](#) which requires school districts to use TIF proceeds to either increase General Fund operating reserves or provide tax relief. This change did and will continue to impact the Bozeman School District in three primary ways:

1. The General Fund will now need to finance costs previously paid through the Building Fund using TIF proceeds. The General Fund is capped, however, so this shift will ultimately mean fewer resources are available for instructional programs.
2. The District was able to use the 2014-15 proceeds to increase General Fund operating reserves. Elementary and High School General Fund operating reserves are now at 9.17% and 9.84%, respectively—so both districts are now near the 10% legal limit. Adequate reserves are necessary for cash flow purposes, to protect the District against revenue shortfalls, and to provide a last-resort funding source for unforeseen emergencies. Strong fund balances also improve the District's bond rating, which minimizes the interest costs of future debt issues.
3. The District will need to carefully manage future TIF receipts balancing tax relief, reserves and facility needs. While tax relief is important, this funding source is short term in nature and it will expire. The District has two facilities within the boundaries of the Downtown TIF (Willson and Hawthorne), and both that have deferred maintenance needs. If the funds continue to increase as anticipated they will greatly benefit district operations.

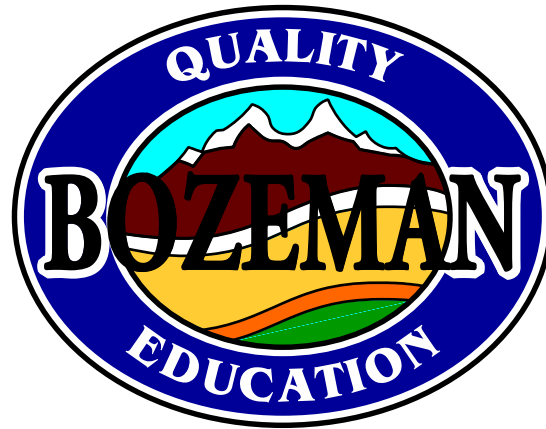
Bozeman Public Schools



2015-16 Adopted Budget

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Bozeman Public Schools



2015-16 Adopted Budget

Financial Section

Overview

The Financial section of this document presents the detailed budgets of the District. The information is presented in a 'pyramid' format: the reports begin at a very high-level view and are followed by increasingly precise levels of detail. The highest level reports combine and summarize revenue and expenditure budgets for all budgeted funds. Operating funds are then isolated so users can understand how the year's operations will be financed in total. Finally, individual fund budgets are presented. These budgets isolate the individual financing sources and building level budgets at their highest level of detail.

Presentation of Revenues and Expenditures

As explained in the Organizational Section, the Montana Office of Public Instruction dictates the classification system for all revenues and expenditures. The account structure is a master classification of balance sheet, revenue, and expenditure accounts from which selections can be made for reporting comparable transactions on a uniform basis. Montana's chart of accounts, which roughly translates to the National Center of Educational Statistics (NCES) accounts, categorizes revenues by source and expenditures by program, function, and object.

Revenue. The account structure for revenue and other financing sources accounts consists of a three digit fund number and a four digit source account. A three digit project reporter is also used for special accounting and reporting purposes for state and federal grants or other special reporting projects.

X X X	X X X X	X X X
District/Fund	Subsidiary Source	Project Reporter Code-Optional

The first digit of the subsidiary source account number designates the first level of reporting for one of the following six broad categories of revenue sources. The next three digits provide additional summary levels within one of the six categories.

Current or Recurring:

- 1000 - Revenue from Local Sources
- 2000 - Revenue from County Sources
- 3000 - Revenue from State Sources
- 4000 - Revenue from Federal Sources

Non-Current or Non-Recurring

- 5000 - Other Financing Sources
- 6000 - Adjustments to Beginning Fund Balance

This document does not combine revenue sources; rather, each source is presented individually.

Expenditures. The expenditure codes used in Montana include the following elements:

- A. Fund - Two digits, though the fund number is often displayed as three digits: a leading '1' indicates an elementary fund and a leading '2' means high school fund.
- B. Operational Unit – Optional two-digit code used to denote an instructional center or individual school unit. Individual organization codes are not intended to be used for departments, sections or other cost centers. This level of subdivision can be accomplished using the functional category codes. A district-wide code can be used for those expenditures not applicable to other organization categories.
- C. Program – Three-digit code used to denote a plan of activities and procedures designed to accomplish a predetermined objective or set of objectives. The program dimension provides the school district the framework to classify expenditures by program for cost determination purposes.
- D. Function – Four-digit code used to denote the purpose for which an activity or program exists or is used. It includes the area subfunctions, activities, and subactivities performed to accomplish general objectives. Expenditures are classified by function to provide comparability between communities and states and to assist in decision making.
- E. Object – Three-digit code used to denote the specific good or service obtained.
- F. Project Reporter – Three-digit code used to accumulate expenditures to meet a variety of specialized reporting requirements at local, state and federal levels and to relate expenditures to a specific revenue source.

Despite these various account elements, this document summarizes and presents expenditures by function and object. The categories presented are:

Functions:

- Instruction: Instruction includes the activities dealing directly with the interaction between teachers and students.
- Operations and Maintenance: The activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair.
- Support Services: Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Also includes activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.
- School Administration: Those activities concerned with overall administrative responsibility for a single school or a group of schools.
- Student Transportation: Those activities concerned with the conveyance of students to and from school
- Business Services: Activities concerned with paying for, transporting, exchanging, and maintaining goods and services for the school district.
- General Administration: Activities concerned with establishing policy by the board of trustees and administering policy by the superintendent in connection with operating the school district.
- Extracurricular Activities: School sponsored activities and athletics for students that are not part of the regular instructional programs and for which students do not receive educational credit.

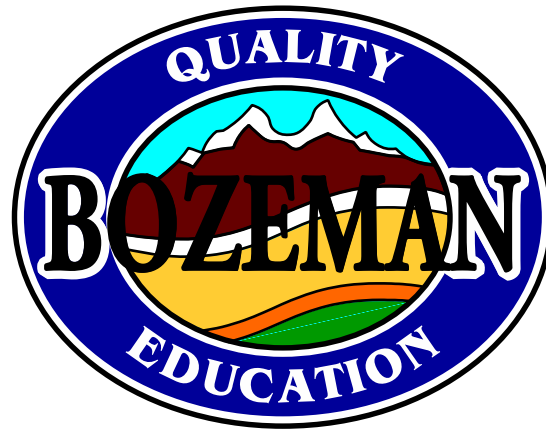
- School Foods: Those activities concerned with providing food to students and staff in a school or school district.
- Other: Other functions not falling under one of the above-listed categories.

Objects:

- Salaries and Benefits: Amounts paid to employees of the school district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary and amounts paid by the school district on behalf of employees in accordance with federal or state law or collective bargaining agreements.
- Property Services: Services purchased to construct, improve, operate, repair, maintain, and rent property owned and/or used by the school district.
- Other Purchased Services: Amounts paid for services rendered by organizations or personnel not on the payroll of the school district other than Professional and Technical Services or Property Services.
- Supplies & Materials: Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
- Professional and Technical Services: Services which by their nature can be performed only by persons or firms with specialized skills and knowledge.
- Other: Other objects not falling under one of the above-listed categories.

The Montana Office of Public Instruction's prescribed [chart of accounts](#) is available online.

Bozeman Public Schools



2015-16 Adopted Budget

Total - All Budgeted Funds

BUDGETED FUNDS

Overview

Montana's legal and accounting requirements of school districts make it necessary to establish a number of separate accounting entities. This is accomplished by organizing and operating a school district accounting system on a fund basis.

A fund is defined as a fiscal and accounting entity with a self-balancing set of asset, liability, fund equity, revenue, and expenditure accounts to record the flow of cash and other financial resources for a specific purpose or activity. Each fund must be accounted for separately so that its resources, obligations, revenues and expenditures or expenses, and fund equities are segregated from other funds. Funds are properly segregated when the accounts are kept separate and the resources of one fund are not used to meet the obligations of another without proper authorization and recording of interfund transactions.

Montana law differentiates 'budgeted funds' from 'non-budgeted funds'. Section 20-9-201, MCA provides that a formal budget be adopted for budgeted funds in order to expend any money from them. The adopted budgets represent the legal spending authority in the budgeted funds, regardless of cash balance. State law provides for eleven budgeted funds:

01	General Fund
10	Transportation Fund
11	Bus Depreciation Reserve Fund
13	Tuition Fund
14	Retirement Fund
17	Adult Education Fund
19	Nonoperating Fund
28	Technology Fund
29	Flexibility Fund
50	Debt Service Fund
61	Building Reserve Fund

In addition, local property taxes can only be levied in these budgeted funds.

All other funds are classified as "nonbudgeted funds." Section 20-9-210, MCA, limits expenditures from these funds to the amount of cash balance in a fund. Notable nonbudgeted funds include all federal grants, school foods, self-insurance, and student activities funds. The activities in these funds are obviously important to District operations, and annual spending plans are created for them. However, the Board does not review these spending plans, so they are not addressed in this document.

Financing

School funding in Montana differs from many other states' structures. In other states, school expenditure budgets are generally based on ending fund balances plus anticipated revenue. In these systems, projecting ending fund balance is key to developing operational budgets and long term planning is important.

School funding in Montana, however, is quite different. Our operational expenditure budgets are limited by a state formula or District need. These budgets are then *fully funded* each year--regardless of the previous year's ending fund balance. The funding formula is tweaked every other year by our legislature, and they convene again in 2017 to determine the formula for the 2017-18 and 18-19 school years. We cannot predict what changes they might make.

Because our operations are fully funded each year and not dependent on ending fund balances, long-term projections are neither necessary nor advised. Bozeman limits long-range operational budget planning to the end of the legislative biennium. At best, projections beyond that the current biennium are futile; at worst, they are misleading to our board, administration, and community. For that reason, this document includes historical data, budget information for the budget year (2015-16), and projections for 2016-17 only.

**Bozeman Public Schools
2015-16 Expenditure Budget
All Budgeted Funds**

Location: All Locations

Elementary District						
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
October 1 Enrollment	3,966	4,052	4,223	4,321	4,488	4,563
Budget Per Student	\$ 8,556.59	\$ 8,849.01	\$ 9,242.23	\$ 14,088.72	\$ 10,126.15	\$ 10,314.43

High School District						
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
October 1 Enrollment	1,844	1,909	1,963	1,973	1,976	2,116
Budget Per Student	\$ 10,287.78	\$ 10,596.06	\$ 12,180.32	\$ 26,914.73	\$ 13,573.05	\$ 13,771.19

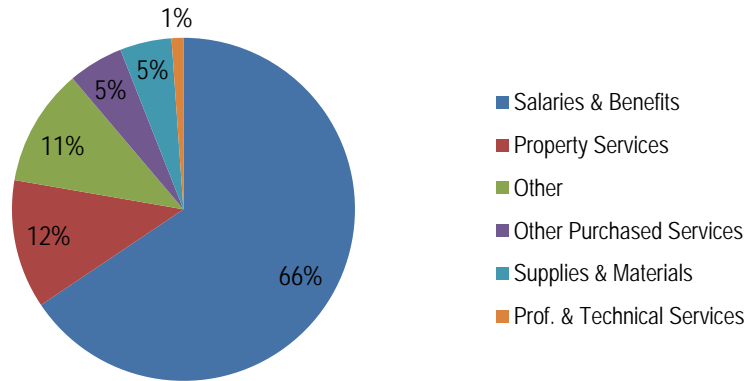
Elementary District						
Budget By Function	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ 18,411,892	\$ 18,937,917	\$ 21,081,278	\$ 20,571,305	\$ 23,262,973	\$ 24,203,877
Support Services	2,986,519	3,253,719	3,622,272	4,499,389	4,426,579	4,477,891
General Administration	627,020	571,900	611,181	620,388	666,381	734,400
School Administration	2,251,447	2,215,063	2,373,662	2,569,109	2,583,604	2,635,526
Business Services	587,404	571,861	679,065	962,821	917,266	1,155,903
Operations & Maintenance	2,341,874	2,399,305	2,810,353	3,216,929	6,478,203	6,663,188
Student Transportation	1,359,249	1,356,518	1,690,292	1,552,490	2,294,932	2,367,698
School Foods	-	-	-	-	-	-
Extracurricular Activities	160,244	205,482	199,934	229,812	267,380	271,602
Other	5,209,771	6,344,440	5,961,912	26,655,129	4,548,845	4,554,668
Total For Location	\$ 33,935,422	\$ 35,856,204	\$ 39,029,950	\$ 60,877,372	\$ 45,446,163	\$ 47,064,752

High School District						
Budget By Function	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ 8,979,037	\$ 9,376,182	\$ 10,276,947	\$ 20,571,305	\$ 11,147,256	\$ 12,726,829
Support Services	1,327,371	1,469,499	1,768,099	1,871,706	1,992,166	2,026,883
General Administration	508,565	518,434	548,805	606,434	641,709	709,855
School Administration	981,138	977,511	1,053,078	1,260,415	1,308,182	1,368,028
Business Services	539,818	520,026	560,775	738,857	785,493	1,052,811
Operations & Maintenance	1,844,083	2,033,031	2,310,657	2,235,980	5,952,384	6,246,596
Student Transportation	558,335	514,591	570,783	772,774	1,226,164	1,273,851
School Foods	99,728	105,083	248,462	121,337	50,929	54,863
Extracurricular Activities	715,084	711,887	870,277	865,152	793,281	800,999
Other	3,417,507	4,001,630	5,702,090	24,058,805	2,922,781	2,879,125
Total For Location	\$ 18,970,667	\$ 20,227,874	\$ 23,909,973	\$ 53,102,764	\$ 26,820,345	\$ 29,139,840

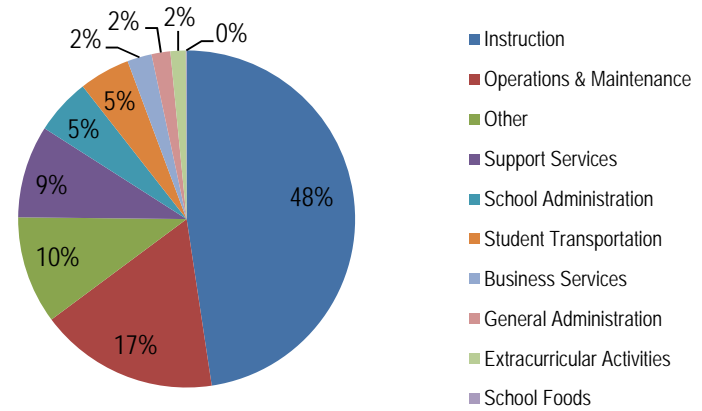
Elementary District						
Budget By Object	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ 24,976,252	\$ 25,785,859	\$ 27,856,138	\$ 29,174,224	\$ 31,546,433	\$ 32,985,485
Prof. & Technical Services	382,215	373,909	481,011	666,923	492,307	495,885
Property Services	811,233	848,898	942,903	1,208,041	4,434,309	4,441,723
Other Purchased Services	1,624,447	1,673,031	2,044,968	1,888,366	2,385,210	2,423,574
Supplies & Materials	927,256	846,269	1,179,892	1,223,859	1,793,131	1,886,674
Property & Equipment	1,037,226	746,691	275,958	1,271,786	-	-
Other	4,176,792	5,581,545	6,249,079	25,444,173	4,794,773	4,831,411
Total For Location	\$ 33,935,422	\$ 35,856,204	\$ 39,029,950	\$ 60,877,372	\$ 45,446,163	\$ 47,064,752

High School District						
Budget By Object	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ 12,969,899	\$ 13,439,282	\$ 14,308,647	\$ 15,336,211	\$ 15,849,659	\$ 17,960,364
Prof. & Technical Services	304,632	312,060	371,166	455,781	310,293	313,150
Property Services	660,938	814,090	866,076	773,025	4,342,081	4,487,783
Other Purchased Services	955,124	919,787	1,073,267	1,251,688	1,371,021	1,389,876
Supplies & Materials	727,167	687,436	880,907	626,730	1,734,570	1,786,726
Property & Equipment	211,694	932,557	1,672,556	1,428,317	-	-
Other	3,141,213	3,122,662	4,737,353	22,722,938	3,212,721	3,201,941
Total For Location	\$ 18,970,667	\$ 20,227,874	\$ 23,909,973	\$ 42,594,691	\$ 26,820,345	\$ 29,139,840

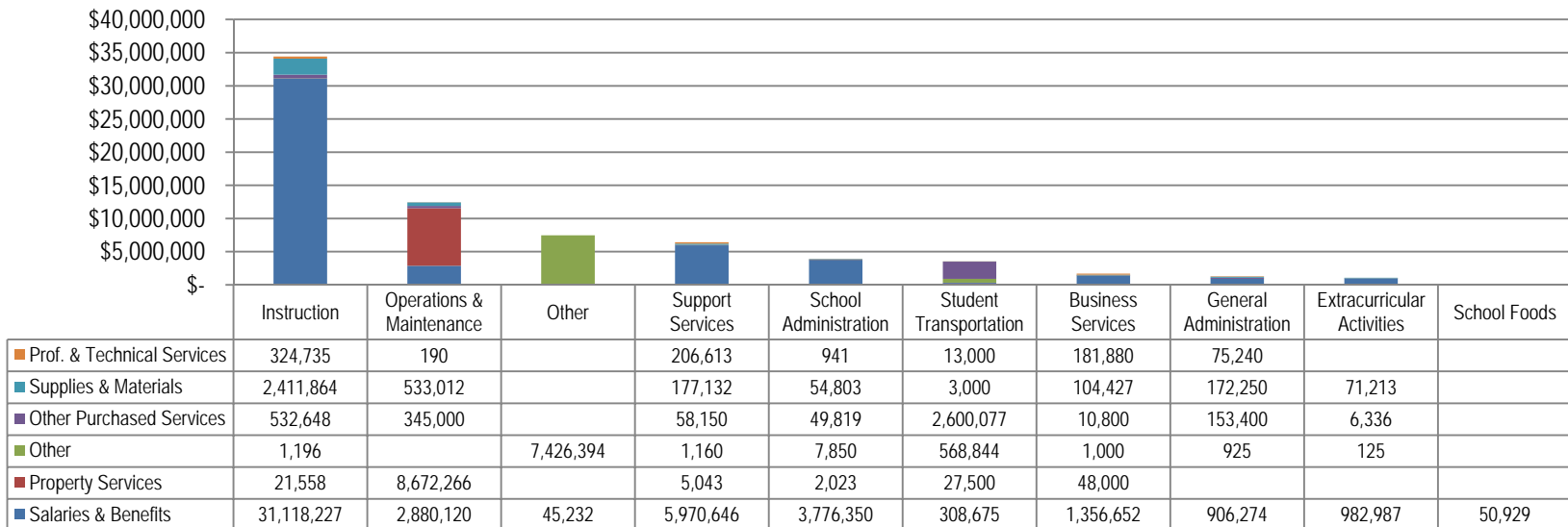
Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Object -
Budgeted Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Function - All
Budgeted Funds



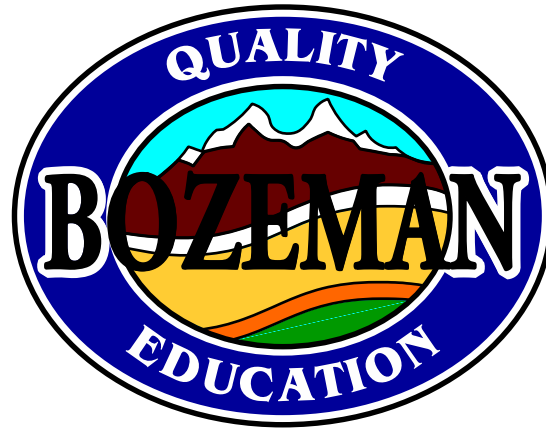
Bozeman Public Schools
FY2015-16 Budgeted Expenditures - All Budgeted Funds



Bozeman Public Schools
2015-16 Revenue Budget
All Budgeted Funds

Revenue by Source	Elementary District						High School District					
	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected
<u>State of Montana:</u>												
Direct State Aid	\$ 9,015,335	\$ 9,524,070	\$ 10,336,859	\$ 10,836,973	\$ 11,572,757	\$ 11,990,338	\$ 5,153,246	\$ 5,323,642	\$ 5,743,403	\$ 5,920,183	\$ 6,116,283	\$ 6,652,273
Quality Educator Payment	851,967	874,103	893,965	964,147	1,000,702	1,018,704	405,937	392,412	408,477	435,021	452,475	460,614
At-Risk Student Payment	69,938	70,368	66,950	65,947	73,970	75,294	27,340	27,904	28,044	29,191	28,318	28,825
Indian Education for All Payment	80,927	83,416	87,638	90,902	96,486	99,875	38,189	38,434	39,494	40,902	42,094	45,836
American Indian Achievement Gap Payment	22,400	26,200	28,000	28,000	27,470	27,470	7,600	9,200	8,600	9,200	9,020	9,020
State Special Ed.	1,161,806	1,203,226	1,342,215	1,386,855	1,342,071	1,357,998	565,307	499,066	517,688	526,183	497,207	525,633
Data for Achievement Payment	-	-	42,960	66,840	92,420	92,420	-	-	19,360	30,075	40,320	43,917
State Tuition for State Placement	-	3,826	3,923	5,998	-	-	-	10,473	81,428	25,786	-	-
Natural Resources Development Payment	-	-	-	77,226	129,923	208,989	-	-	-	42,188	68,665	113,896
Guaranteed Tax Base Subsidy	1,432,874	1,848,296	2,198,318	2,472,465	2,677,945	2,724,597	298,022	448,286	536,081	666,095	773,021	830,759
State Transportation Reimb.	248,391	247,427	268,261	252,128	285,153	285,153	100,189	86,967	108,291	125,382	142,882	142,882
State Technology Payment	23,645	24,360	50,779	26,241	26,869	26,869	13,207	13,168	26,823	13,819	13,743	13,743
State School Block Grant (HB 124)	1,020,877	1,111,655	1,111,655	1,236,680	1,236,680	1,236,680	607,588	661,692	661,692	732,830	732,830	732,830
Combined Fund School Block Grant	38,994	75,375	75,375	146,355	146,355	146,355	47,494	86,472	86,472	134,895	134,895	134,895
Property Tax Reimbursement	-	72,374	-	101,908	-	-	-	44,467	-	58,974	-	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	29,006	-	57,856	-	-	-	32,036	-	40,142	-	-
Total State of Montana Revenue	\$ 13,967,154	\$ 15,193,703	\$ 16,506,897	\$ 17,816,523	\$ 18,708,803	\$ 19,290,744	\$ 7,264,119	\$ 7,674,218	\$ 8,265,852	\$ 8,830,866	\$ 9,051,753	\$ 9,735,123
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ 248,391	\$ 247,427	\$ 268,261	\$ 252,128	\$ 285,153	\$ 285,153	\$ 100,189	\$ 86,967	\$ 108,291	\$ 125,382	\$ 142,882	\$ 142,882
<u>County Retirement Distribution</u>	3,042,431	3,370,339	3,772,714	3,866,889	4,167,912	4,279,957	1,635,243	1,737,608	1,998,046	1,892,121	2,458,000	2,353,904
Total Gallatin County Revenue	\$ 3,290,822	\$ 3,617,766	\$ 4,040,975	\$ 4,119,017	\$ 4,453,065	\$ 4,565,110	\$ 1,735,432	\$ 1,824,575	\$ 2,106,337	\$ 2,017,503	\$ 2,600,882	\$ 2,496,786
<u>District Revenue:</u>												
Property Tax Levy	\$ 15,331,547	\$ 16,358,403	\$ 18,382,782	\$ 18,757,209	\$ 19,303,275	\$ 20,455,661	\$ 11,257,226	\$ 11,130,134	\$ 11,547,665	\$ 11,819,156	\$ 12,009,946	\$ 12,743,300
Penalties and Interest on Delinquent Taxes	90,127	55,804	38,706	31,523	-	-	72,419	46,656	30,587	22,466	-	-
Tax Audit Receipts	-	-	-	590,213	-	-	-	-	-	342,231	-	-
Tax Increment Finance District Proceeds	-	-	-	521,028	-	-	-	-	-	-	-	-
Tuition - Individual	39,840	13,885	18,271	17,113	10,000	6,805	42,238	14,863	10,224	11,103	7,500	7,500
Investment Earnings	61,348	49,444	50,581	55,084	45,069	40,750	41,622	36,149	31,445	42,506	33,051	25,163
Transportation Fee - Individual	4,045	3,823	2,694	3,085	2,500	2,500	2,145	1,420	2,697	2,203	1,000	1,000
Other Revenue	6,377	1,046,352	24,418	4,875	3,029	500	3,222	1,494	382	242	-	-
<u>Prior Period Adjustment</u>	-	-	(29,262)	-	-	-	-	-	-	-	-	-
Total District Revenue	\$ 15,533,283	\$ 17,527,710	\$ 18,488,189	\$ 19,980,132	\$ 19,363,873	\$ 20,506,217	\$ 11,418,873	\$ 11,230,716	\$ 11,623,001	\$ 12,239,906	\$ 12,051,497	\$ 12,776,963
Total Revenue	\$ 32,791,260	\$ 36,339,179	\$ 39,036,061	\$ 41,915,671	\$ 42,525,741	\$ 44,362,071	\$ 20,418,424	\$ 20,729,509	\$ 21,995,190	\$ 23,088,275	\$ 23,704,132	\$ 25,008,872
Fund Balance Reappropriated	3,859,430	2,455,115	3,089,873	2,899,335	2,906,690	2,672,238	2,980,814	4,236,996	5,016,057	3,070,151	3,066,924	3,410,834
Total Funding Sources	\$ 36,650,690	\$ 38,794,295	\$ 42,125,934	\$ 44,815,006	\$ 45,432,431	\$ 47,034,309	\$ 23,399,237	\$ 24,966,505	\$ 27,011,247	\$ 26,158,426	\$ 26,771,056	\$ 28,419,706

Bozeman Public Schools



2015-16 Adopted Budget

Operating Funds

OPERATING FUNDS

Overview

Many state funding formulas give schools one 'operating' fund from which they finance all of their year's activities. Montana schools also have a General Fund, and that fund is the primary operating fund. However, the similarities between our states end there. In addition to our General Fund, Montana schools' annual operations are also funded by a series of independent operating funds. These additional operating funds include:

- Transportation Fund: used to finance home-to-school student transportation
- Tuition Fund: used to finance the costs of certain resident students who are required to attend school outside their home district AND used to finance resident students' costs of special education
- Retirement Fund: used to finance the employer's contribution to the Teachers' Retirement System (TRS), the Public Employees' Retirement System (PERS), Unemployment Compensation, Social Security and Medicare for employees paid with state and local funding sources
- Adult Education Fund: used to finance adult education programs
- Debt Service Fund: used to finance interest and principal payments on outstanding bonds and special improvement district (SID) assessments. Although often not categorized as an operating fund, the District considers the Debt Service Fund to be an operating fund because the year-to-year debt service payments are required and part of the marginal costs of operating the District each year.

Financing

By definition, each of these operating funds has its own independent financing source(s). These sources are described in detail on later in this document. As noted above, each fund is *fully funded each year regardless of the prior year's ending fund balance*.

**Bozeman Public Schools
2015-16 Expenditure Budget
All Operating Funds**

Location: All Locations

	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
October 1 Enrollment	3,966	4,052	4,223	4,321	4,488	4,563
Budget Per Student	\$ 8,032.83	\$ 8,473.38	\$ 8,762.23	\$ 13,515.20	\$ 9,133.66	\$ 9,315.39

	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
October 1 Enrollment	1,844	1,909	1,963	1,973	1,976	2,116
Budget Per Student	\$ 10,138.47	\$ 9,872.46	\$ 10,439.23	\$ 20,622.08	\$ 11,180.62	\$ 11,445.20

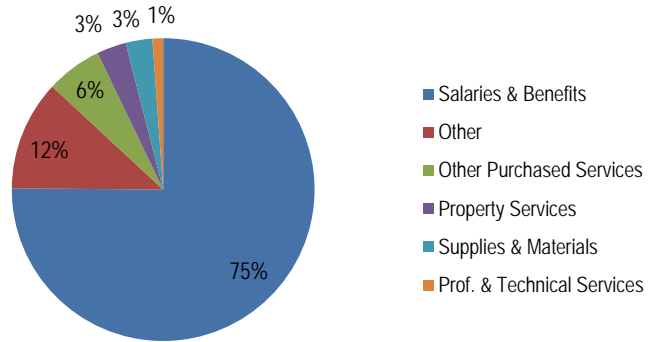
Budget By Function	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ 17,848,206	\$ 18,789,851	\$ 20,726,922	\$ 20,282,687	\$ 22,457,197	\$ 23,333,356
Support Services	2,975,160	3,202,363	3,552,056	4,408,908	4,426,579	4,477,891
General Administration	627,020	571,900	610,326	620,388	666,381	734,400
School Administration	2,251,447	2,209,066	2,368,973	2,567,585	2,583,604	2,635,526
Business Services	568,395	547,269	579,456	783,432	872,976	1,111,613
Operations & Maintenance	2,161,141	2,130,880	2,447,492	2,582,571	3,158,259	3,336,350
Student Transportation	1,359,249	1,356,518	1,690,292	1,552,490	2,010,641	2,050,714
School Foods	-	-	-	-	-	-
Extracurricular Activities	160,244	205,482	199,934	229,812	267,380	271,602
Other	3,907,346	5,320,800	4,827,443	25,371,288	4,548,845	4,554,668
Total For Location	\$ 31,858,208	\$ 34,334,129	\$ 37,002,893	\$ 58,399,160	\$ 40,991,862	\$ 42,506,119

Budget By Function	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ 8,804,272	\$ 9,117,961	\$ 9,871,447	\$ 9,811,054	\$ 10,225,591	\$ 11,780,026
Support Services	1,323,920	1,459,857	1,714,486	1,866,029	1,992,166	2,026,883
General Administration	508,565	518,434	547,950	606,434	641,709	709,855
School Administration	981,138	972,854	1,053,078	1,260,415	1,308,182	1,368,028
Business Services	522,218	517,112	543,321	634,255	741,203	1,008,521
Operations & Maintenance	1,808,704	1,829,160	2,007,722	2,067,740	2,475,355	2,633,033
Student Transportation	558,335	514,591	570,783	772,774	941,711	956,705
School Foods	99,728	105,083	115,366	112,491	50,929	54,863
Extracurricular Activities	715,084	711,887	870,277	852,455	793,281	800,999
Other	3,373,368	3,099,584	3,197,780	22,703,711	2,922,781	2,879,125
Total For Location	\$ 18,695,333	\$ 18,846,522	\$ 20,492,211	\$ 40,687,359	\$ 22,092,908	\$ 24,218,039

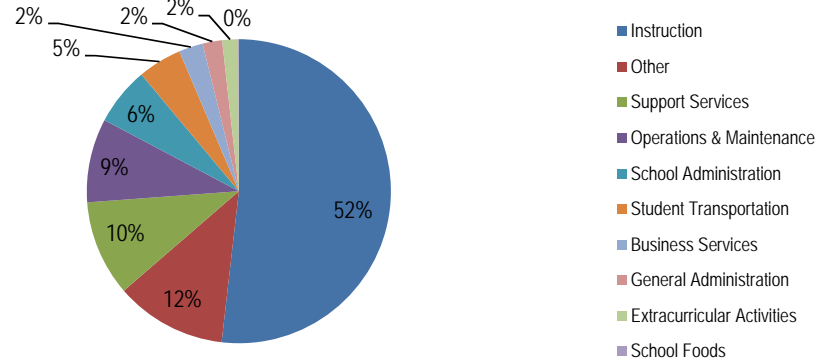
Budget By Object	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ 24,761,001	\$ 25,776,593	\$ 27,842,527	\$ 29,162,216	\$ 31,546,433	\$ 32,985,485
Prof. & Technical Services	333,795	337,244	398,346	494,323	448,017	451,595
Property Services	671,762	677,953	737,143	723,905	1,114,365	1,114,885
Other Purchased Services	1,624,447	1,671,536	2,044,050	1,887,908	2,385,210	2,423,574
Supplies & Materials	582,971	603,465	660,607	827,739	987,355	1,016,153
Property & Equipment	-	-	12,246	-	-	-
Other	3,884,233	5,267,337	5,307,975	25,303,069	4,510,482	4,514,427
Total For Location	\$ 31,858,208	\$ 34,334,129	\$ 37,002,893	\$ 58,399,160	\$ 40,991,862	\$ 42,506,119

Budget By Object	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ 12,966,448	\$ 13,434,620	\$ 14,303,052	15,330,721	\$ 15,849,659	\$ 17,960,364
Prof. & Technical Services	258,963	296,805	306,262	301,402	266,003	268,860
Property Services	644,936	682,778	667,717	661,822	865,052	874,220
Other Purchased Services	955,124	918,292	1,073,119	1,248,400	1,371,021	1,389,876
Supplies & Materials	571,645	391,359	404,533	422,076	812,905	839,924
Property & Equipment	157,004	7	175	-	-	-
Other	3,141,213	3,122,662	3,737,353	22,722,938	2,928,268	2,884,795
Total For Location	\$ 18,695,333	\$ 18,846,522	\$ 20,492,211	\$ 40,687,359	\$ 22,092,908	\$ 24,218,039

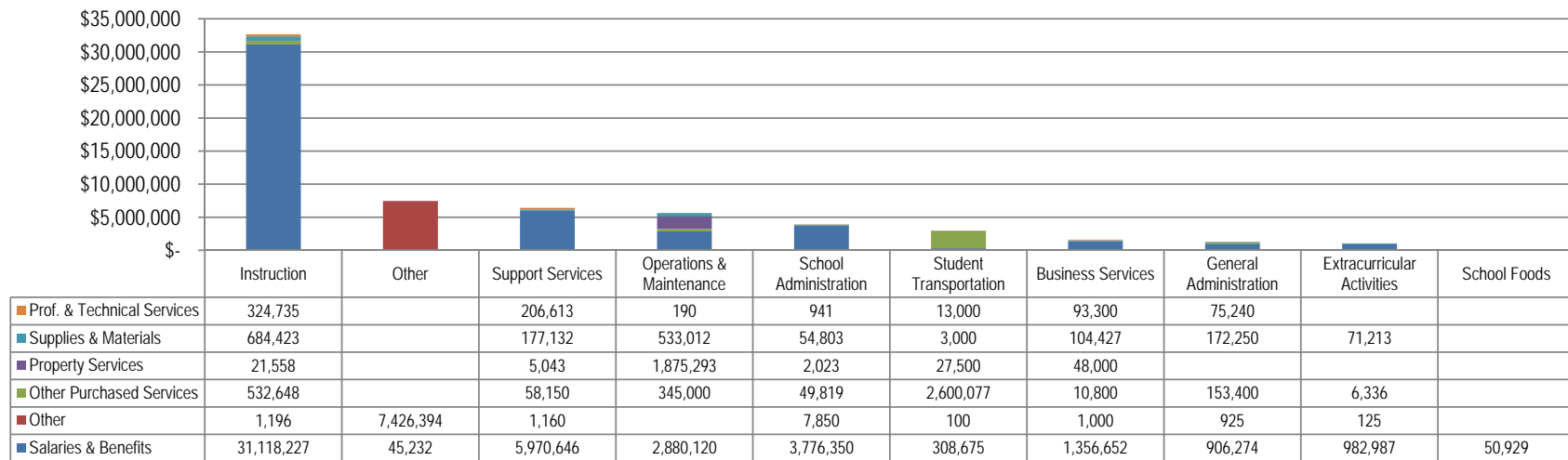
Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Object-
All Operating Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Function-
All Operating Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures All Operating Funds

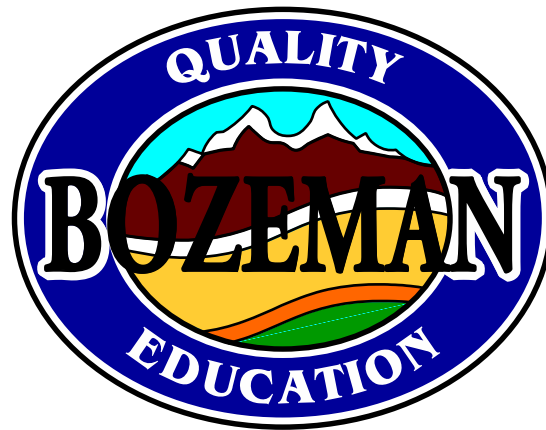


Bozeman Public Schools
2015-16 Revenue Budget
All Operating Funds

Revenue by Source	Elementary District						High School District					
	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected
<u>State of Montana:</u>												
Direct State Aid	\$ 9,015,335	\$ 9,524,070	\$ 10,336,859	\$ 10,836,973	\$ 11,572,757	\$ 11,990,338	\$ 5,153,246	\$ 5,323,642	\$ 5,743,403	\$ 5,920,183	\$ 6,116,283	\$ 6,652,273
Quality Educator Payment	851,967	874,103	893,965	964,147	1,000,702	1,018,704	405,937	392,412	408,477	435,021	452,475	460,614
At-Risk Student Payment	69,938	70,368	66,950	65,947	73,970	75,294	27,340	27,904	28,044	29,191	28,318	28,825
Indian Education for All Payment	80,927	83,416	87,638	90,902	96,486	99,875	38,189	38,434	39,494	40,902	42,094	45,836
American Indian Achievement Gap Payment	22,400	26,200	28,000	28,000	27,470	27,470	7,600	9,200	8,600	9,200	9,020	9,020
State Special Ed.	1,161,806	1,203,226	1,342,215	1,386,855	1,342,071	1,357,998	565,307	499,066	517,688	526,183	497,207	525,633
Data for Achievement Payment	-	-	42,960	66,840	92,420	92,420	-	-	19,360	30,075	40,320	43,917
State Tuition for State Placement	-	3,826	3,923	5,998	-	-	-	10,473	81,428	25,786	-	-
Natural Resources Development Payment	-	-	-	77,226	129,923	208,989	-	-	-	42,188	68,665	113,896
Guaranteed Tax Base Subsidy	1,432,874	1,848,296	2,198,318	2,472,465	2,677,945	2,724,597	298,022	448,286	536,081	666,095	773,021	830,759
State Transportation Reimb.	248,391	247,427	268,261	252,128	285,153	285,153	100,189	86,967	108,291	125,382	142,882	142,882
State Technology Payment	-	-	-	-	-	-	-	-	-	-	-	-
State School Block Grant (HB 124)	1,020,877	1,111,655	1,111,655	1,236,680	1,236,680	1,236,680	607,588	661,692	661,692	732,830	732,830	732,830
Combined Fund School Block Grant	-	-	-	-	-	-	-	-	-	-	-	-
Property Tax Reimbursement	-	72,374	-	101,908	-	-	-	44,467	-	58,974	-	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total State of Montana Revenue	\$ 13,904,516	\$ 15,064,963	\$ 16,380,744	\$ 17,586,070	\$ 18,535,579	\$ 19,117,519	\$ 7,203,418	\$ 7,542,542	\$ 8,152,558	\$ 8,642,010	\$ 8,903,116	\$ 9,586,486
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ 248,391	\$ 247,427	\$ 268,261	\$ 252,128	\$ 285,153	\$ 285,153	\$ 100,189	\$ 86,967	\$ 108,291	\$ 125,382	\$ 142,882	\$ 142,882
<u>County Retirement Distribution</u>	3,042,431	3,370,339	3,772,714	3,866,889	4,167,912	4,279,957	1,635,243	1,737,608	1,998,046	1,892,121	2,458,000	2,353,904
Total Gallatin County Revenue	\$ 3,290,822	\$ 3,617,766	\$ 4,040,975	\$ 4,119,017	\$ 4,453,065	\$ 4,565,110	\$ 1,735,432	\$ 1,824,575	\$ 2,106,337	\$ 2,017,503	\$ 2,600,882	\$ 2,496,786
<u>District Revenue:</u>												
Property Tax Levy	\$ 13,823,742	\$ 14,895,991	\$ 16,278,595	\$ 16,776,333	\$ 17,387,973	\$ 18,532,698	\$ 9,577,774	\$ 9,427,574	\$ 9,860,043	\$ 10,047,992	\$ 10,277,753	\$ 11,011,107
Penalties and Interest on Delinquent Taxes	78,896	49,218	34,729	28,268	-	-	65,259	40,554	27,427	19,401	-	-
Tax Audit Receipts	-	-	-	590,213	-	-	-	-	-	342,231	-	-
Tax Increment Finance District Proceeds	-	-	-	521,028	-	-	-	-	-	-	-	-
Tuition - Individual	39,840	13,885	18,271	17,113	10,000	6,805	42,238	14,863	10,224	11,103	7,500	7,500
Investment Earnings	44,731	38,884	37,996	44,031	36,319	32,000	27,804	21,941	21,896	23,066	18,551	10,663
Transportation Fee - Individual	4,045	3,823	2,694	3,085	2,500	2,500	2,145	1,420	2,697	2,203	1,000	1,000
Other Revenue	6,377	1,046,352	2,769	3,029	3,029	500	3,222	1,477	382	242	-	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total District Revenue	\$ 13,997,631	\$ 16,048,153	\$ 16,375,054	\$ 17,983,100	\$ 17,439,821	\$ 18,574,503	\$ 9,718,443	\$ 9,507,829	\$ 9,922,669	\$ 10,446,237	\$ 10,304,804	\$ 11,030,270
Total Revenue	\$ 31,192,969	\$ 34,730,882	\$ 36,796,772	\$ 39,688,187	\$ 40,428,465	\$ 42,257,133	\$ 18,657,292	\$ 18,874,946	\$ 20,181,563	\$ 21,105,750	\$ 21,808,802	\$ 23,113,542
Fund Balance Reappropriated	1,071,210	211,919	694,354	291,583	549,665	218,543	700,052	501,037	695,217	313,237	234,817	384,363
Total Funding Sources	\$ 32,264,179	\$ 34,942,801	\$ 37,491,126	\$ 39,979,769	\$ 40,978,130	\$ 42,475,676	\$ 19,357,344	\$ 19,375,983	\$ 20,876,781	\$ 21,418,987	\$ 22,043,619	\$ 23,497,905

General Fund

Bozeman Public Schools



2015-16 Adopted Budget

GENERAL FUND

Overview

Most discussion about Montana school budgets and the budget process concentrates on the General Fund. This fund is the chief operating fund of the school district. Districts may have only one General Fund, and it is used to account for all financial resources of the school district except for those required to be accounted for in another fund. The General Fund budget is used to finance instructional, administrative, facility maintenance, and other operational costs of a district not financed by other funds established for special purposes.

Financing

Although exceptions are allowed, state law requires schools to adopt General Fund budgets within an “equalized” range between the “BASE” and “Maximum” in an effort to equalize school funding in Montana. BASE and Maximum budgets are determined using several entitlements and funding components. Many of the components and entitlements are based on Average Number Belonging, or “ANB”—an adjusted average of the prior year’s enrollment. Calculations of these components are:

Basic Entitlement

The basic entitlement is the minimum funding each school district will receive if in operation. The basic entitlement amounts can be spent at the Trustees’ discretion and the amounts are set as follows:

District Type	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018 and beyond
Elementary	\$23,593	\$40,000	\$40,000	\$50,000	\$50,895	TBD
Middle School	\$66,816	\$80,000	\$80,000	\$100,000	\$101,790	TBD
High School	\$262,224	\$290,000	\$290,000	\$300,000	\$305,370	TBD

State law also provides a basic entitlement increment for additional ANB above 250 for elementary budget units, 450 for middle school budget units and 800 for high school budget units. The chart below shows how the increments apply to the elementary, middle school and high school budget units:

District Type	ANB Limit for First Basic Entitlement	Additional Entitlement Increment	FY2014	FY2015	FY2016	FY2017	FY2018 and beyond
Elementary	Up to 250 ANB	25	\$2,000	\$2,000	\$2,500	\$2,500	TBD
Middle School	Up to 450 ANB	45	\$4,000	\$4,000	\$5,000	\$5,000	TBD
High School	Up to 800 ANB	80	\$12,000	\$12,000	\$15,000	\$15,000	TBD

Per-ANB Entitlement

Per-ANB entitlement (also known as per-student entitlement) varies based on the total number of ANB in the school district. Determined by the Legislature, the per-ANB entitlements are set as follows:

District Type	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018 and beyond
Elementary	\$5,075	\$5,120	\$5,226	\$5,348	\$5,444	TBD
High School	\$6,497	\$6,555	\$6,691	\$6,847	\$6,847	TBD

This elementary rate is decreased by \$.20 per ANB for each additional elementary ANB up to 1,000 ANB, and the rate for the 1,000th ANB is applied to all ANB thereafter. Similarly, the high school rate is decreased by \$.50 per ANB for each additional high school ANB up to 800 ANB, and the rate for the 800th ANB is applied to all ANB thereafter.

Elementary districts, or the elementary program of a K-12 district, with an accredited 7th-8th grade program, receive a prorated amount of the elementary and high school per-ANB entitlement rates. The per-ANB entitlements can be spent at the Trustees' discretion.

Quality Educator

Each district and special education cooperative will receive payments of \$3,113 and \$3,169 payment in FY2016 and FY2017, respectively, for each full-time equivalent licensed educator and for other licensed professionals employed by the school district, including registered nurses, licensed practical nurses, physical therapists, speech language professionals, psychologists, licensed social workers, counselors, occupational therapists, and nutritionists. Payment amounts beyond FY2017 will be determined by the 2017 legislature. Districts may spend these amounts at the Trustees' discretion.

At-Risk Student

The At-Risk Student payment is intended to address the needs of at-risk students, and the money is distributed in the same manner as Title I monies are distributed to schools. In FY2016 and 2017, the Legislature appropriated \$5,269,408 and \$5,363,730, respectively, to this financing source.

Indian Education for All

Each district receives an Indian Education for All payment to implement the provisions of the Montana constitution (Article X, section 1(2)) and the statutory requirements for the recognition of American Indian cultural heritage (20-1-501, MCA). The Indian Education for All payment is the greater of \$100 for each district or \$20.88 per ANB in FY16 and \$21.25 per ANB in FY2017. A public school district that receives an Indian Education for All payment may not divert the funds to any purpose other than curriculum development, providing curriculum and materials to students, and providing training to teachers about the curriculum and materials, and Districts are required to show General Fund expenditures in at least the amount of this payment for these express purposes.

American Indian Achievement Gap

The American Indian Achievement Gap payment is a component of the general fund BASE budget of the district supported by state and county equalization aid for the purpose of closing the educational achievement gap that exists between American Indian students and non-Indian students. In FY2016, a school district received a payment of \$205 for each American Indian student enrolled in the district on the first Monday in October of the prior school year. That amount increases to \$209 for each American Indian student in FY2017.

Data for Achievement Payment

Funds received for the data-for-achievement payment must be used by a school district to pay for access fees or other costs associated with use of or participation in the statewide data system administered by the Office of Public Instruction or a comparable data system provided by a private vendor, including data entry and staff training on use of the systems. Districts are expected to show data-related expenditures in at least the amount of this payment each year from their General Fund. The data-for-achievement payment is the district's ANB, calculated in accordance with 20-9-311, multiplied by \$20.

Special Education Funding

OPI distributes state funding for special education in two categories:

1. Instructional Block Grant (IBG) and Related Services Block Grant (RSBG)—if a school district is eligible, these block grants are based on the ANB of the district. The money is spent on allowable special education costs as defined in MCA 20-7-431.
2. Reimbursement for Disproportionate Costs—Districts with unusually high special education costs may be eligible for additional special education reimbursements.

Once these funding components are known, BASE and Maximum budget limits can be determined. The BASE budget is the minimum budget that a district must adopt for its General Fund. It is equal to 80% of the basic entitlement, 80% of the district's per-ANB entitlement, 100% Quality Educator Payment, 100% At-Risk Student Payment, 100% Indian Education for All Payment, 100% American Indian Achievement Gap Payment, 100% Data for Achievement Payment, and 140% of the district's special education allowable costs.

The BASE budget is funded as follows:

State Funding:

- Direct State Aid (44.7% of the district's basic and per-ANB entitlements)
- 100% Special Education Allowable Cost Payment (Instructional and Related Services Block Grants plus reimbursement for disproportionate costs)
- 100% Quality Educator Payment
- 100% A- Risk Student Payment

- 100% Indian Education for All Payment
- 100% American Indian Achievement Gap Payment
- 100% Data for Achievement Payment
- Guaranteed Tax Base Aid (property tax relief) for qualifying districts

Local Funding Levy

- Permissive (i.e., unvoted) local BASE mill levy (35.3% of the district's basic and per-ANB entitlements + 40% of the state special education allowable cost payment)
- Interest and other non-levy revenue

The Maximum General Fund budget is a somewhat misleading term, because it is not necessary the highest budget a district can adopt for its General Fund. It is equal to 100% of the basic entitlement, 100% of the district's per-ANB entitlement, 100% Quality Educator Payment, 100% At-Risk Student Payment, 100% Indian Education for All Payment, 100% American Indian Achievement Gap Payment, 100% Data for Achievement Payment, and between 175% and 200% of the district's special education allowable costs. The Maximum budget is funded as follows:

State Funding:

- Direct State Aid (44.7% of the district's basic and per-ANB entitlements)
- 100% Special Education Allowable Cost Payment (Instructional and Related Services Block Grants plus reimbursement for disproportionate costs)
- 100% Quality Educator Payment
- 100% A- Risk Student Payment
- 100% Indian Education for All Payment
- 100% American Indian Achievement Gap Payment
- 100% Data for Achievement Payment
- Guaranteed Tax Base Aid (property tax relief) for qualifying districts

Permissive (i.e., unvoted) Local Tax Levy

- Permissive (i.e., unvoted) local BASE mill levy (35.3% of the district's basic and per-ANB entitlements + 40% of the state special education allowable cost payment)
- Interest and other non-levy revenue
- Tuition receipts
- Voted local over-BASE levy

A District's highest budget without a vote is the sum of its current year BASE budget plus and over-BASE levies previously approved by voters. With voter approval, districts can adopt the higher of the current year maximum or the previous year's adopted budget plus increases in the Quality Educator Payment, Indian Education for All Payment, At-Risk Student Payment, American Indian Achievement Gap Payment, and the Data for Achievement Payments. Except in legislative years, General Fund elections must be held on the regular school election day, the Tuesday after the first Monday in May.

Bozeman Public Schools Overview

The Bozeman School District continues to grow, and the General Fund is growing with it. The District is also fortunate to have an extremely supportive electorate that approved General Fund levies in both Districts again this year. In May 2015, voters overwhelmingly approved \$330,000 and \$98,500 Elementary and High School levies, respectively. These levy amounts are permanent.

Thanks to the voter-approved and growth related funding, the Districts' General Fund budgets will include several additions in 2015-16. Notable among these additions are:

- 11.0 new certified FTE
- Additional nursing hours
- Increases in building and department budgets
- Base raises for all employee classifications
 - 2.0% Certified and Administrators
 - 2.5% Classified
 - 3.5% Professional
- Increases in District contribution to certified and classified health insurance: 2.8% average

Additional budget requests that were not funded in the 2015-16 budget can be resubmitted for approval in future years.

Two other issues pertaining to the Districts' FY2015-16 General Fund budgets are also worth noting.

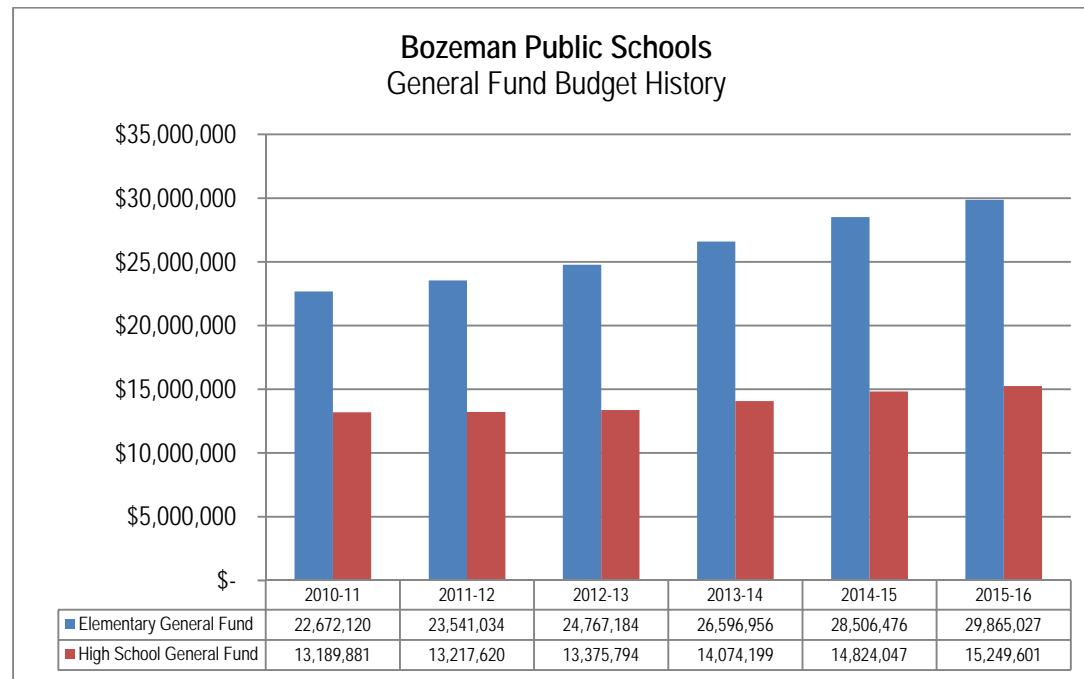
1. In certain circumstances, state law allows districts expecting higher enrollment to project their ensuing year's enrollment and base their budget on that projection. Bozeman Elementary took advantage of this provision, and anticipated an enrollment increase for FY2015-16. In doing so, the District gained approximately \$1,082,000 in additional funding.

In order to retain this funding, however, the anticipated enrollment increase must materialize in the ensuing year. If the projected increase does not materialize, the District must forego all or a portion of the funds attributable to it. The District is reserving approximately \$450,000 the Elementary budget because of this risk.

- The expenditures normally paid from the General Fund budgets exceed the spending authority available in both the Elementary and High School Districts. Since Montana law requires a balanced General Fund budget, the \$545,000 and \$603,000 structural imbalances in the Elementary and High School, respectively, will be covered either through savings in other General Fund line items or with available non-renewable funding sources.

Budget History

Bozeman is a growing district. Because our General Fund budgets are primarily based on enrollment, these budget limits have been increasing over time:



The District expects this trend to continue into the foreseeable future.

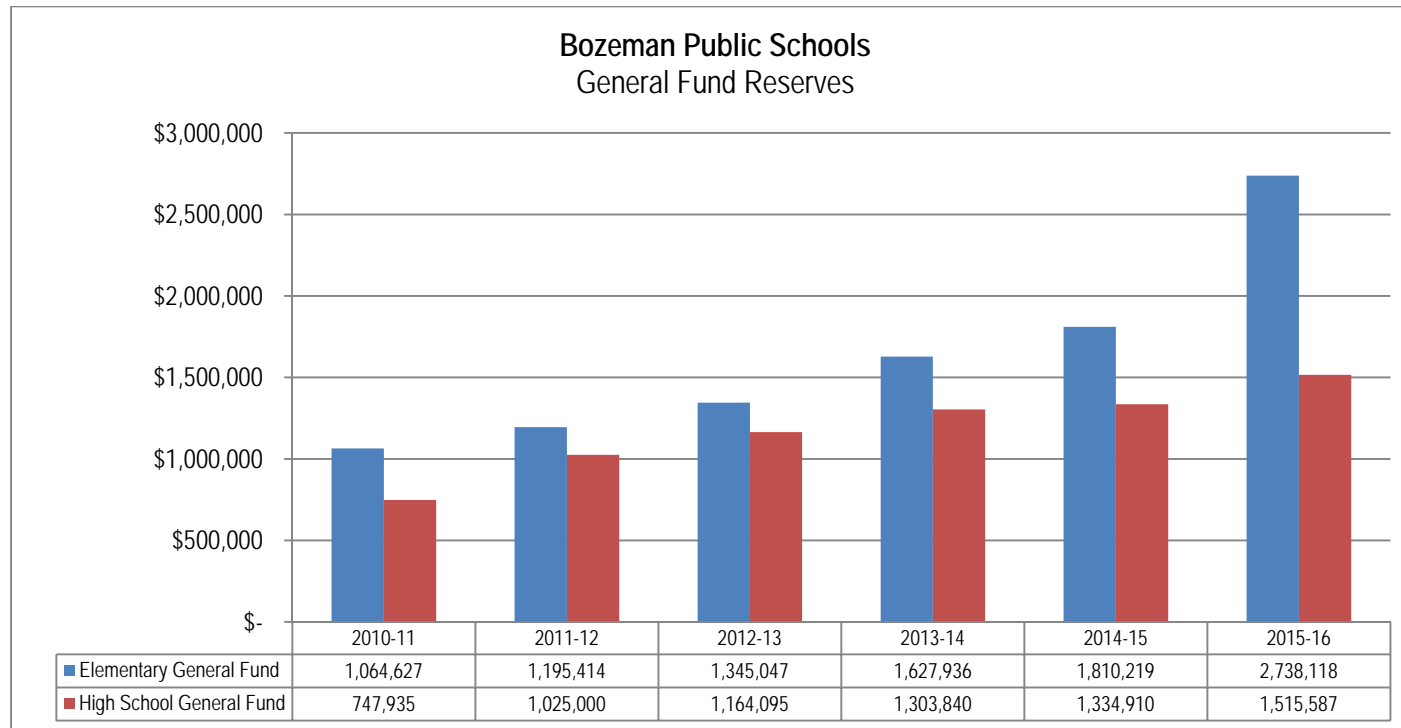
Fund Balances and Reserves

General Fund balances are considered unassigned fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the General Fund. State law ([20-9-104, MCA](#)) limits districts to a maximum reserve of 10% in the General Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

[District policy 7515](#) states that the District will strive to maintain a minimum 5% unassigned fund balance. However, the District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, assignments of General Fund balances have not been made, and the District does not anticipate any such assignments in the foreseeable future.



**Bozeman Public Schools
2015-16 Expenditure Budget
General Fund**

Location: All Locations

	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
October 1 Enrollment	3,966	4,052	4,223	4,321	4,488	4,563
Budget Per Student	\$ 5,935.71	\$ 6,047.83	\$ 6,255.90	\$ 6,533.98	\$ 6,654.42	\$ 6,823.76

Budget By Function	Elementary District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ 15,725,273	\$ 16,635,051	\$ 17,728,170	\$ 17,653,776	\$ 19,426,396	20,173,651
Support Services	2,593,420	2,779,986	3,093,962	3,845,827	3,842,996	3,867,165
General Administration	524,077	523,052	554,214	564,820	585,105	649,344
School Administration	1,932,065	1,948,393	2,077,180	2,221,056	2,246,271	2,282,503
Business Services	401,811	369,435	404,772	596,484	661,420	894,028
Operations & Maintenance	1,979,128	1,940,083	2,209,544	2,384,557	2,923,627	3,090,840
Student Transportation	-	155	-	6,706	2,400	2,480
School Foods	-	-	-	-	-	-
Extracurricular Activities	149,258	190,066	186,034	202,908	176,812	176,822
Other	236,001	119,577	164,804	757,200	-	-
Total For Location	\$ 23,541,034	\$ 24,505,799	\$ 26,418,680	\$ 28,233,334	\$ 29,865,027	\$ 31,136,832

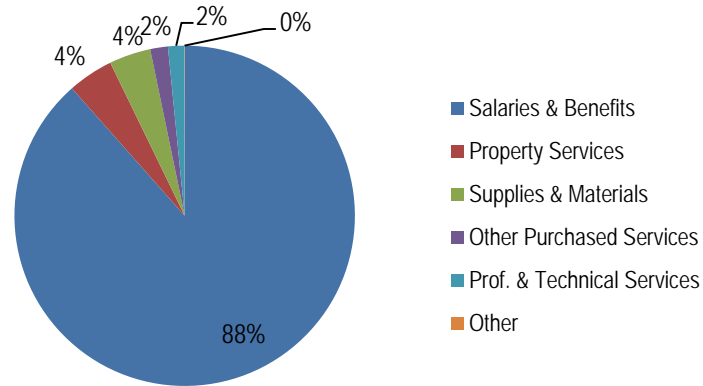
Budget By Object	Elementary District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ 21,330,299	\$ 22,328,479	\$ 23,962,337	\$ 24,993,357	\$ 26,939,251	28,172,994
Prof. & Technical Services	329,530	333,964	394,801	492,688	438,017	441,595
Property Services	664,352	674,495	733,471	723,905	1,093,615	1,094,135
Other Purchased Services	390,917	431,056	462,946	423,445	401,490	406,430
Supplies & Materials	581,197	603,465	657,903	826,055	985,855	1,014,653
Property & Equipment	-	-	12,246	-	-	-
Other	244,739	134,339	194,976	773,886	6,799	7,025
Total For Location	\$ 23,541,034	\$ 24,505,799	\$ 26,418,680	\$ 28,233,334	\$ 29,865,027	\$ 31,136,832

	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
October 1 Enrollment	1,844	1,909	1,963	1,973	1,976	2,116
Budget Per Student	\$ 7,167.91	\$ 6,961.40	\$ 7,241.23	\$ 7,513.46	\$ 7,717.41	\$ 8,124.94

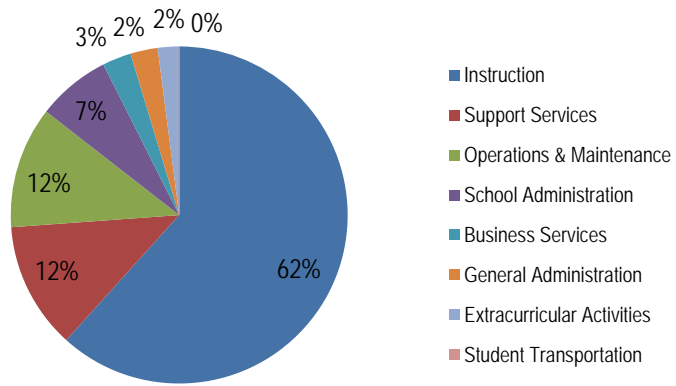
Budget By Function	High School District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ 7,758,505	\$ 7,945,261	\$ 8,161,323	\$ 8,477,077	\$ 8,404,433	9,837,138
Support Services	1,174,844	1,288,358	1,511,550	1,635,521	1,643,203	1,651,899
General Administration	439,138	476,444	499,576	550,929	595,690	660,282
School Administration	715,030	700,684	745,229	864,604	936,093	960,083
Business Services	427,254	404,118	428,509	500,878	584,965	846,531
Operations & Maintenance	1,704,075	1,728,187	1,877,437	1,938,155	2,342,931	2,490,380
Student Transportation	-	227	-	-	285	294
School Foods	-	-	-	401	-	-
Extracurricular Activities	666,941	661,448	810,330	758,360	742,001	745,758
Other	331,833	84,585	180,571	98,122	-	-
Total For Location	\$ 13,217,620	\$ 13,289,311	\$ 14,214,525	\$ 14,824,047	\$ 15,249,601	\$ 17,192,365

Budget By Object	High School District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ 11,060,780	\$ 11,399,891	\$ 12,122,297	\$ 12,870,744	\$ 12,974,598	\$ 14,873,988
Prof. & Technical Services	254,508	289,942	299,407	295,964	259,803	262,553
Property Services	637,536	679,383	664,045	661,708	857,302	866,462
Other Purchased Services	421,068	423,446	518,315	464,050	357,386	362,195
Supplies & Materials	554,226	386,114	386,089	414,283	795,255	821,734
Property & Equipment	157,004	7	175	-	-	-
Other	132,498	110,528	224,197	117,299	5,257	5,433
Total For Location	\$ 13,217,620	\$ 13,289,311	\$ 14,214,525	\$ 14,824,047	\$ 15,249,601	\$ 17,192,365

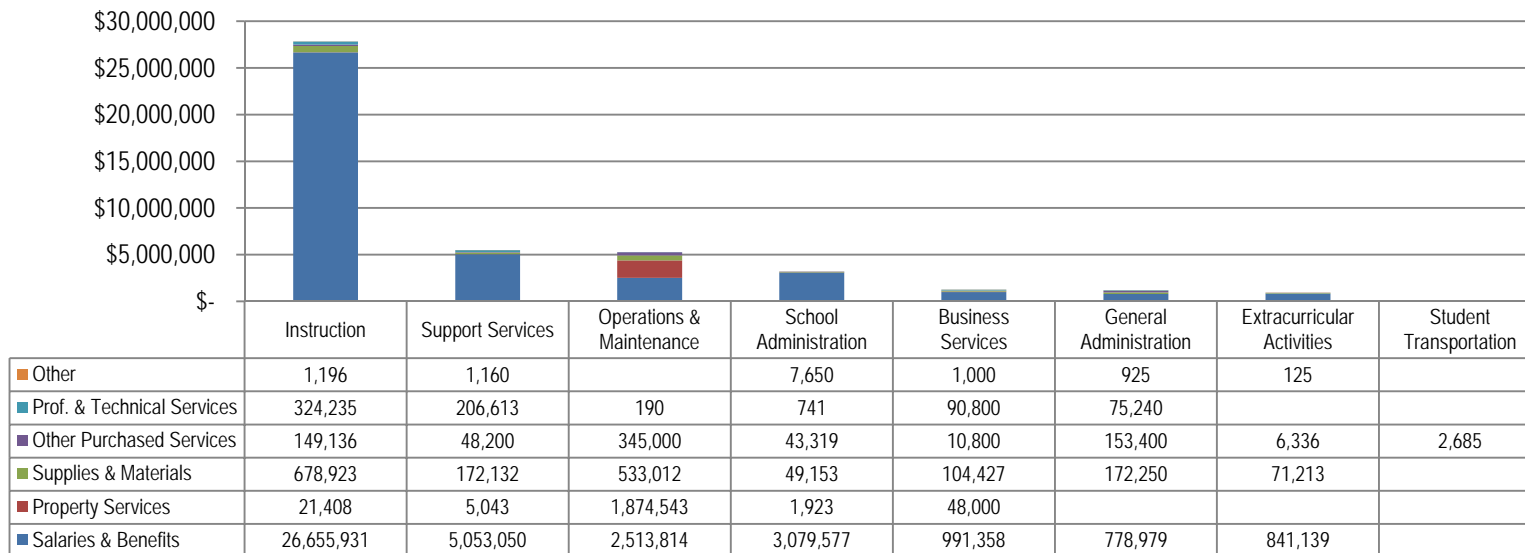
Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Object -
General Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Function -
General Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures - General Funds



**Bozeman Public Schools
2015-16 Expenditure Budget
General Fund by Location**

Location: Longfellow Elementary

	Actual <u>Oct-12</u>	Actual <u>Oct-13</u>	Actual <u>Oct-14</u>	Projected <u>Oct-15</u>	Projected <u>Oct-16</u>	Projected <u>Oct-17</u>
Student Enrollment:	323	328	325	332	342	345

Full Time Equivalency (FTE):

Administrators	1.00
Teachers	18.08
Clerical	1.25
Custodians	1.50
Other	6.15
Total FTE	27.98

Budget Per Student: \$4,155.02 \$4,266.23 \$4,832.03 \$5,464.44 \$5,082.02 \$5,059.24

Budget By Function	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Budget	Projected	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Instruction	\$ 1,026,132	\$ 1,066,051	\$ 1,186,086	\$ 1,167,726	\$ 1,235,759	\$ 1,238,573	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	97,279	103,990	111,131	276,839	218,839	220,667	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-	-	-	-	-
School Administration	159,368	165,444	171,798	203,947	167,727	168,774	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-	-	-	-	-
Operations & Maintenance	59,292	63,840	98,846	160,807	115,728	117,424	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	2,550	4,875	-	-	-	-	-	-	-	-
Total For Location	\$ 1,342,071	\$ 1,399,324	\$ 1,570,411	\$ 1,814,193	\$ 1,738,052	\$ 1,745,439	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Budget By Object	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Budget	Projected	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Salaries & Benefits	\$ 1,300,337	\$ 1,355,464	\$ 1,522,390	\$ 1,695,239	\$ 1,652,682	\$ 1,658,855	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	1,459	-	-	-	-	-	-	-	-
Property Services	200	-	540	59,867	49,740	49,768	-	-	-	-	-	-
Other Purchased Services	17,445	17,267	15,379	12,109	8,730	9,021	-	-	-	-	-	-
Supplies & Materials	23,949	26,339	29,426	39,769	26,900	27,795	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Other	140	254	2,676	5,750	-	-	-	-	-	-	-	-
Total For Location	\$ 1,342,071	\$ 1,399,324	\$ 1,570,411	\$ 1,814,193	\$ 1,738,052	\$ 1,745,439	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Bozeman Public Schools
2015-16 Expenditure Budget
General Fund by Location**

Location: Irving Elementary

	Actual <u>Oct-12</u>	Actual <u>Oct-13</u>	Actual <u>Oct-14</u>	Projected <u>Oct-15</u>	Projected <u>Oct-16</u>	Projected <u>Oct-17</u>
Student Enrollment:	280	285	293	299	309	312

Full Time Equivalency (FTE):

Administrators	1.00
Teachers	19.91
Clerical	1.00
Custodians	1.50
Other	5.71
Total FTE	29.12

Budget Per Student:	<u>\$4,621.18</u>	<u>\$4,782.46</u>	<u>\$5,044.49</u>	<u>\$5,433.38</u>	<u>\$5,414.24</u>	<u>\$5,399.53</u>
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Budget By Function	Elementary District					
	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Instruction	\$ 1,007,210	\$ 1,063,250	\$ 1,157,796	\$ 1,124,946	\$ 1,197,355	\$ 1,200,483
Support Services	86,844	84,225	94,792	195,635	197,418	199,115
General Administration	-	-	-	-	-	-
School Administration	141,028	154,864	158,904	165,194	166,715	171,822
Business Services	-	-	-	-	-	-
Operations & Maintenance	58,849	60,661	66,543	134,782	111,511	113,234
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Other	-	-	-	4,024	-	-
Total For Location	\$ 1,293,931	\$ 1,363,000	\$ 1,478,036	\$ 1,624,582	\$ 1,672,999	\$ 1,684,655

High School District					
Actual	Actual	Actual	Estimated	Budget	Projected
2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Budget By Object	Elementary District					
	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Salaries & Benefits	\$ 1,255,683	\$ 1,325,536	\$ 1,438,555	\$ 1,520,953	\$ 1,591,204	\$ 1,601,690
Prof. & Technical Services	445	453	389	1,557	725	749
Property Services	50	994	127	62,352	47,606	47,639
Other Purchased Services	12,906	11,921	16,444	8,426	8,717	9,007
Supplies & Materials	24,520	22,026	21,950	25,698	24,072	24,873
Property & Equipment	-	-	-	-	-	-
Other	327	2,071	570	5,596	675	697
Total For Location	\$ 1,293,931	\$ 1,363,000	\$ 1,478,036	\$ 1,624,582	\$ 1,672,999	\$ 1,684,655

High School District					
Actual	Actual	Actual	Estimated	Budget	Projected
2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Bozeman Public Schools
2015-16 Expenditure Budget
General Fund by Location**

Location: Whittier Elementary

	Actual <u>Oct-12</u>	Actual <u>Oct-13</u>	Actual <u>Oct-14</u>	Projected <u>Oct-15</u>	Projected <u>Oct-16</u>	Projected <u>Oct-17</u>
Student Enrollment:	275	240	242	247	255	257
Budget Per Student:	<u>\$4,561.59</u>	<u>\$5,418.90</u>	<u>\$5,285.29</u>	<u>\$6,962.11</u>	<u>\$6,845.58</u>	<u>\$6,827.43</u>

Full Time Equivalency (FTE):

Administrators	1.00
Teachers	17.66
Clerical	1.13
Custodians	2.50
Other	6.50
Total FTE	28.79

Budget By Function	Elementary District					
	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Instruction	\$ 974,577	\$ 1,017,580	\$ 969,520	\$ 1,194,216	\$ 1,168,144	\$ 1,172,140
Support Services	77,009	81,754	92,199	253,921	270,933	272,474
General Administration	-	-	-	-	-	-
School Administration	147,034	144,006	150,135	153,550	156,269	156,946
Business Services	-	-	-	-	-	-
Operations & Maintenance	56,131	57,042	63,734	117,954	150,278	153,089
Student Transportation	(315)	155	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Other	-	-	3,452	-	-	-
Total For Location	\$ 1,254,436	\$ 1,300,535	\$ 1,279,041	\$ 1,719,641	\$ 1,745,624	\$ 1,754,649

High School District					
Actual	Actual	Actual	Estimated	Budget	Projected
2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Budget By Object	Elementary District					
	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Salaries & Benefits	\$ 1,223,055	\$ 1,265,498	\$ 1,238,543	\$ 1,617,849	\$ 1,655,737	\$ 1,663,739
Prof. & Technical Services	143	51	1,788	2,312	100	103
Property Services	-	-	100	44,668	59,161	59,163
Other Purchased Services	15,242	15,175	15,197	11,150	10,495	10,844
Supplies & Materials	15,704	19,223	19,102	43,175	19,701	20,356
Property & Equipment	-	-	-	-	-	-
Other	292	588	4,310	487	430	444
Total For Location	\$ 1,254,436	\$ 1,300,535	\$ 1,279,041	\$ 1,719,641	\$ 1,745,624	\$ 1,754,649

High School District					
Actual	Actual	Actual	Estimated	Budget	Projected
2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Location: Morning Star Elementary

Full Time Equivalency (FTE):	
Administrators	1.00
Teachers	30.40
Clerical	1.75
Custodians	2.50
Other	6.69
Total FTE	42.34

High School District					
Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

High School District					
Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Bozeman Public Schools
2015-16 Expenditure Budget
General Fund by Location**

Location: Emily Dickinson Elementary

	Actual <u>Oct-12</u>	Actual <u>Oct-13</u>	Actual <u>Oct-14</u>	Projected <u>Oct-15</u>	Projected <u>Oct-16</u>	Projected <u>Oct-17</u>
Student Enrollment:	500	466	446	456	470	474

Full Time Equivalency (FTE):

Administrators	1.00
Teachers	28.57
Clerical	1.75
Custodians	2.50
Other	11.82
Total FTE	45.64

Budget Per Student: \$4,159.98 \$4,372.25 \$4,481.71 \$5,379.80 \$5,636.22 \$5,615.84

Budget By Function	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Budget	Projected	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Instruction	\$ 1,634,620	\$ 1,641,337	\$ 1,610,038	\$ 1,747,673	\$ 1,988,591	\$ 1,994,567	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	128,456	99,317	132,028	304,083	271,204	273,524	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-	-	-	-	-
School Administration	212,622	217,045	165,469	202,064	213,106	214,965	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-	-	-	-	-
Operations & Maintenance	104,291	79,771	87,079	176,374	173,723	176,374	-	-	-	-	-	-
Student Transportation	-	-	-	-	2,400	2,480	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	637	-	-	-	-	-	-	-	-
Other	-	-	4,229	22,357	-	-	-	-	-	-	-	-
Total For Location	\$ 2,079,989	\$ 2,037,470	\$ 1,998,843	\$ 2,453,188	\$ 2,649,024	\$ 2,661,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Budget By Object	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Budget	Projected	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Salaries & Benefits	\$ 2,013,000	\$ 1,968,118	\$ 1,924,096	\$ 2,321,584	\$ 2,535,251	\$ 2,546,411	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	3,333	200	1,135	5,279	506	523	-	-	-	-	-	-
Property Services	225	688	583	50,714	62,946	62,979	-	-	-	-	-	-
Other Purchased Services	24,549	24,759	25,705	12,452	10,255	10,598	-	-	-	-	-	-
Supplies & Materials	37,781	42,367	42,011	40,235	40,066	41,399	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Other	1,100	1,338	5,312	22,924	-	-	-	-	-	-	-	-
Total For Location	\$ 2,079,989	\$ 2,037,470	\$ 1,998,843	\$ 2,453,188	\$ 2,649,024	\$ 2,661,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Bozeman Public Schools
2015-16 Expenditure Budget
General Fund by Location**

Location: Hyalite Elementary

	Actual	Actual	Actual	Projected	Projected	Projected
	<u>Oct-12</u>	<u>Oct-13</u>	<u>Oct-14</u>	<u>Oct-15</u>	<u>Oct-16</u>	<u>Oct-17</u>
Student Enrollment:	533	492	447	457	471	475

Full Time Equivalency (FTE):

Administrators	1.00
Teachers	26.23
Clerical	1.75
Custodians	2.50
Other	11.38
Total FTE	42.86

Budget Per Student: \$2,612.09 \$3,889.77 \$4,477.11 \$5,196.88 \$4,946.92 \$4,931.28

Budget By Function	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Budget	Projected	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Instruction	\$ 1,067,363	\$ 1,544,802	\$ 1,600,177	\$ 1,685,964	\$ 1,663,332	\$ 1,668,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	76,080	119,003	126,116	332,151	331,040	333,767	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-	-	-	-	-
School Administration	162,684	160,595	170,494	172,244	173,391	174,867	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-	-	-	-	-
Operations & Maintenance	86,119	89,367	104,481	184,618	162,237	164,835	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total For Location	\$ 1,392,246	\$ 1,913,767	\$ 2,001,268	\$ 2,374,976	\$ 2,330,000	\$ 2,342,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Budget By Object	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Budget	Projected	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Salaries & Benefits	\$ 1,328,834	\$ 1,853,572	\$ 1,929,042	\$ 2,248,310	\$ 2,217,426	\$ 2,227,998	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	5,064	6,295	12,170	11,668	3,871	3,999	-	-	-	-	-	-
Property Services	-	85	-	53,444	58,874	58,876	-	-	-	-	-	-
Other Purchased Services	23,117	24,792	24,061	11,406	19,658	20,311	-	-	-	-	-	-
Supplies & Materials	34,580	27,904	34,574	49,911	30,171	31,176	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Other	651	1,119	1,421	237	-	-	-	-	-	-	-	-
Total For Location	\$ 1,392,246	\$ 1,913,767	\$ 2,001,268	\$ 2,374,976	\$ 2,330,000	\$ 2,342,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Location: Meadowlark Elementary

Full Time Equivalency (FTE):

Budget Per Student:	#DIV/0!	\$0.00	\$3,150.89	\$4,435.89	\$4,634.30	\$4,606.03
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High School District					
Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

High School District					
Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Bozeman Public Schools
2015-16 Expenditure Budget
General Fund by Location**

Location: Chief Joseph Middle School

	Actual <u>Oct-12</u>	Actual <u>Oct-13</u>	Actual <u>Oct-14</u>	Projected <u>Oct-15</u>	Projected <u>Oct-16</u>	Projected <u>Oct-17</u>
Student Enrollment:	617	667	698	750	741	781

Full Time Equivalency (FTE):

Administrators	2.00
Teachers	43.03
Clerical	4.18
Custodians	6.00
Other	14.19
Total FTE	69.39

Budget Per Student: \$4,102.18 \$3,859.09 \$4,349.87 \$5,304.31 \$5,533.20 \$5,277.55

Budget By Function	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Budget	Projected	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Instruction	\$ 1,744,471	\$ 1,787,488	\$ 2,215,608	\$ 2,738,586	\$ 2,914,018	\$ 2,923,396	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	281,834	279,237	320,815	442,288	439,593	442,895	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-	-	-	-	-
School Administration	287,169	288,266	295,128	295,875	333,314	335,672	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-	-	-	-	-
Operations & Maintenance	203,962	207,971	187,423	390,714	354,924	361,546	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-	-	-	-	-
Extracurricular Activities	13,610	11,054	11,559	109,302	58,254	58,254	-	-	-	-	-	-
Other	-	-	5,679	1,469	-	-	-	-	-	-	-	-
Total For Location	\$ 2,531,046	\$ 2,574,016	\$ 3,036,212	\$ 3,978,234	\$ 4,100,102	\$ 4,121,763	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Budget By Object	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Budget	Projected	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Salaries & Benefits	\$ 2,444,391	\$ 2,484,100	\$ 2,941,309	\$ 3,739,465	\$ 3,875,666	\$ 3,893,885	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	794	4,881	2,457	13,594	3,317	3,427	-	-	-	-	-	-
Property Services	938	718	1,078	101,156	123,140	123,211	-	-	-	-	-	-
Other Purchased Services	19,149	27,235	22,485	17,043	13,462	13,908	-	-	-	-	-	-
Supplies & Materials	65,446	54,999	61,107	103,406	83,154	85,923	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Other	329	2,083	7,775	3,570	1,364	1,409	-	-	-	-	-	-
Total For Location	\$ 2,531,046	\$ 2,574,016	\$ 3,036,212	\$ 3,978,234	\$ 4,100,102	\$ 4,121,763	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Bozeman Public Schools
2015-16 Expenditure Budget
General Fund by Location**

Location: Sacajawea Middle School

	Actual <u>Oct-12</u>	Actual <u>Oct-13</u>	Actual <u>Oct-14</u>	Projected <u>Oct-15</u>	Projected <u>Oct-16</u>	Projected <u>Oct-17</u>
Student Enrollment:	634	649	677	728	719	757

Full Time Equivalency (FTE):

Administrators	2.00
Teachers	43.51
Clerical	3.30
Custodians	3.50
Other	9.30
Total FTE	61.61

Budget Per Student: \$4,150.24 \$4,015.38 \$4,704.61 \$5,532.31 \$5,427.31 \$5,197.50

Budget By Function	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Budget	Projected	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Instruction	\$ 1,834,707	\$ 1,796,466	\$ 2,345,288	\$ 2,812,541	\$ 2,790,046	\$ 2,795,904	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	331,443	351,741	355,322	495,274	490,871	494,231	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-	-	-	-	-
School Administration	284,834	281,488	293,443	302,741	309,855	312,067	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-	-	-	-	-
Operations & Maintenance	166,658	165,235	172,539	321,757	257,796	278,634	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-	-	-	-	-
Extracurricular Activities	13,610	11,054	11,560	81,483	53,667	53,667	-	-	-	-	-	-
Other	-	-	6,871	13,723	-	-	-	-	-	-	-	-
Total For Location	\$ 2,631,253	\$ 2,605,984	\$ 3,185,023	\$ 4,027,520	\$ 3,902,235	\$ 3,934,504	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Budget By Object	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Budget	Projected	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Salaries & Benefits	\$ 2,537,642	\$ 2,512,807	\$ 3,090,826	\$ 3,770,121	\$ 3,688,608	\$ 3,717,647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	5,721	2,275	3,381	28,313	5,528	5,712	-	-	-	-	-	-
Property Services	1,391	8,532	561	122,756	117,436	117,465	-	-	-	-	-	-
Other Purchased Services	20,276	25,915	19,750	12,855	10,206	10,543	-	-	-	-	-	-
Supplies & Materials	64,286	56,205	62,902	78,947	79,178	81,814	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Other	1,937	251	7,603	14,528	1,281	1,323	-	-	-	-	-	-
Total For Location	\$ 2,631,253	\$ 2,605,984	\$ 3,185,023	\$ 4,027,520	\$ 3,902,235	\$ 3,934,504	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Bozeman Public Schools
2015-16 Expenditure Budget
General Fund by Location**

Location: Bozeman High School

	Actual <u>Oct-12</u>	Actual <u>Oct-13</u>	Actual <u>Oct-14</u>	Projected <u>Oct-15</u>	Projected <u>Oct-16</u>	Projected <u>Oct-17</u>
Student Enrollment:	1,909	1,963	1,973	1,976	2,116	2,185

Full Time Equivalency (FTE):

Administrators	5.00
Teachers	126.95
Clerical	11.20
Custodians	19.50
Other	14.91
Total FTE	177.56

Budget Per Student: \$4,477.64 \$4,585.01 \$4,998.51 \$6,297.84 \$5,914.17 \$5,753.45

Budget By Function	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Budget	Projected	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,018,004	\$ 6,482,871	\$ 6,881,033	\$ 8,151,506	\$ 8,379,572	\$ 8,397,773
Support Services	-	-	-	-	-	-	823,253	881,949	1,066,803	1,368,865	1,374,163	1,381,927
General Administration	-	-	-	-	-	-	-	-	-	0	-	-
School Administration	-	-	-	-	-	-	533,836	519,058	549,515	647,717	728,277	734,538
Business Services	-	-	-	-	-	-	26,320	26,017	27,322	-	3,463	3,578
Operations & Maintenance	-	-	-	-	-	-	758,717	791,439	859,623	1,503,722	1,305,576	1,326,373
Student Transportation	-	-	-	-	-	-	-	227	-	-	285	294
School Foods	-	-	-	-	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-	325,919	298,813	423,046	711,897	723,041	726,798
Other	-	-	-	-	-	-	61,758	-	54,721	60,823	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,547,807	\$ 9,000,375	\$ 9,862,062	\$ 12,444,530	\$ 12,514,377	\$ 12,571,280

Budget By Object	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Budget	Projected	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,024,486	\$ 8,504,575	\$ 9,211,167	\$ 11,222,392	\$ 11,487,371	\$ 11,526,875
Prof. & Technical Services	-	-	-	-	-	-	9,607	16,122	41,041	57,008	6,593	6,812
Property Services	-	-	-	-	-	-	12,251	11,728	17,480	577,206	518,336	518,799
Other Purchased Services	-	-	-	-	-	-	226,301	190,803	253,807	183,984	114,946	118,774
Supplies & Materials	-	-	-	-	-	-	258,303	258,585	265,052	339,555	383,224	395,982
Property & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	16,859	18,560	73,516	64,384	3,907	4,038
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,547,807	\$ 9,000,375	\$ 9,862,062	\$ 12,444,530	\$ 12,514,377	\$ 12,571,280

**Bozeman Public Schools
2015-16 Expenditure Budget
General Fund by Location**

Location: Willson

	Actual	Actual	Actual	Projected	Projected	Projected
	<u>Oct-12</u>	<u>Oct-13</u>	<u>Oct-14</u>	<u>Oct-15</u>	<u>Oct-16</u>	<u>Oct-17</u>
Student Enrollment:	5,961	6,186	6,294	6,464	6,679	6,854

Full Time Equivalency (FTE):

Administrators	7.00
Teachers	1.00
Clerical	27.75
Custodians	2.50
Other	5.00
Total FTE	43.25

Budget Per Student:	<u>\$369.24</u>	<u>\$362.51</u>	<u>\$382.58</u>	<u>\$485.29</u>	<u>\$496.91</u>	<u>\$594.52</u>
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Budget By Function	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Budget	Projected	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Instruction	\$ 22,419	\$ 13,967	\$ 21,213	\$ 49,817	\$ 36,657	\$ 52,960	\$ 18,647	\$ 12,822	\$ 522	\$ 27,838	\$ 21,157	\$ 36,944
Support Services	235,215	325,302	358,778	315,982	262,927	262,758	91,683	147,969	150,283	91,872	112,513	113,134
General Administration	443,649	436,111	462,076	469,367	483,155	546,513	386,000	385,047	407,474	455,663	488,540	552,077
School Administration	-	-	110	214,074	207,316	225,028	240	-	160	213,790	207,316	225,028
Business Services	335,542	304,927	345,460	468,522	513,741	732,119	335,423	304,810	345,073	456,624	509,412	727,656
Operations & Maintenance	152,161	167,288	159,505	169,181	238,270	300,505	136,702	127,120	157,311	172,713	237,884	300,119
Student Transportation	-	-	-	-	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-	-	-	-	-
Extracurricular Activities	-	-	-	231	-	-	-	-	-	30,644	-	-
Other	21,712	8,577	-	570	-	-	21,658	8,577	-	-	-	-
Total For Location	\$ 1,210,698	\$ 1,256,172	\$ 1,347,143	\$ 1,687,745	\$ 1,742,064	\$ 2,119,882	\$ 990,353	\$ 986,345	\$ 1,060,823	\$ 1,449,144	\$ 1,576,822	\$ 1,954,958

Budget By Object	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Budget	Projected	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Salaries & Benefits	\$ 1,077,782	\$ 1,140,135	\$ 1,213,354	\$ 1,274,143	\$ 1,389,504	\$ 1,761,445	\$ 898,147	\$ 892,825	\$ 972,451	\$ 1,190,644	\$ 1,318,300	\$ 1,689,662
Prof. & Technical Services	28,705	26,852	22,089	79,031	72,840	75,266	27,924	17,129	20,657	67,586	51,000	52,698
Property Services	60	48	58	46,136	55,095	55,095	60	53	58	55,848	55,095	55,095
Other Purchased Services	32,157	34,949	35,019	59,937	28,065	29,001	22,002	31,042	26,736	65,415	20,740	21,431
Supplies & Materials	51,228	40,687	44,239	215,919	195,085	197,550	21,502	31,952	21,595	54,067	130,337	134,677
Property & Equipment	-	-	12,246	-	-	-	-	-	-	-	-	-
Other	20,766	13,502	20,138	12,580	1,475	1,525	20,718	13,344	19,327	15,585	1,350	1,395
Total For Location	\$ 1,210,698	\$ 1,256,172	\$ 1,347,143	\$ 1,687,745	\$ 1,742,064	\$ 2,119,882	\$ 990,353	\$ 986,345	\$ 1,060,823	\$ 1,449,144	\$ 1,576,822	\$ 1,954,958

**Bozeman Public Schools
2015-16 Expenditure Budget
General Fund by Location**

Location: Support Services

	Actual	Actual	Actual	Projected	Projected	Projected
	<u>Oct-12</u>	<u>Oct-13</u>	<u>Oct-14</u>	<u>Oct-15</u>	<u>Oct-16</u>	<u>Oct-17</u>
Student Enrollment:	5,961	6,186	6,294	6,464	6,679	6,854

Full Time Equivalency (FTE):

Administrators	0.00
Teachers	0.00
Clerical	2.50
Custodians	0.25
Other	0.25
Total FTE	3.00

Budget Per Student:	<u>\$2.66</u>	<u>\$1.80</u>	<u>\$1.05</u>	<u>\$45.09</u>	<u>\$46.70</u>	<u>\$58.48</u>
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Budget By Function	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Budget	Projected	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	-	-	-	17,200	17,933	18,351	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-	-	-	-	-
Business Services	-	-	-	127,949	147,680	161,908	-	-	-	44,242	72,090	115,297
Operations & Maintenance	7,937	5,564	2,929	38,378	28,873	40,989	7,937	5,564	3,668	63,289	45,357	64,270
Student Transportation	-	-	-	-	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-	-	401	-	-
Extracurricular Activities	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total For Location	\$ 7,937	\$ 5,564	\$ 2,929	\$ 183,527	\$ 194,486	\$ 221,248	\$ 7,937	\$ 5,564	\$ 3,668	\$ 107,932	\$ 117,448	\$ 179,567

Budget By Object	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Budget	Projected	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Salaries & Benefits	\$ 7,937	\$ 5,564	\$ 2,929	\$ 73,666	\$ 80,780	\$ 105,445	\$ 7,937	\$ 5,564	\$ 3,668	\$ 62,056	\$ 30,259	\$ 82,782
Prof. & Technical Services	-	-	-	335	-	-	-	-	-	50	-	-
Property Services	-	-	-	33,190	59,706	60,005	-	-	-	26,767	60,189	68,886
Other Purchased Services	-	-	-	33,479	-	-	-	-	-	2,966	-	-
Supplies & Materials	-	-	-	42,760	54,000	55,798	-	-	-	16,062	27,000	27,899
Property & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	97	-	-	-	-	-	31	-	-
Total For Location	\$ 7,937	\$ 5,564	\$ 2,929	\$ 183,527	\$ 194,486	\$ 221,248	\$ 7,937	\$ 5,564	\$ 3,668	\$ 107,932	\$ 117,448	\$ 179,567

**Bozeman Public Schools
2015-16 Expenditure Budget
General Fund by Location**

Location: Undistributed

	Actual	Actual	Actual	Projected	Projected	Projected
	<u>Oct-12</u>	<u>Oct-13</u>	<u>Oct-14</u>	<u>Oct-15</u>	<u>Oct-16</u>	<u>Oct-17</u>
Student Enrollment:	5,961	6,186	6,294	6,464	6,679	6,854

Full Time Equivalency (FTE):

Administrators	0.00
Teachers	17.18
Clerical	0.00
Custodians	4.63
Other	1.00
Total FTE	22.80

Budget Per Student:	<u>\$1,675.73</u>	<u>\$1,602.06</u>	<u>\$1,426.52</u>	<u>\$475.63</u>	<u>\$685.88</u>	<u>\$986.37</u>
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Budget By Function	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Budget	Projected	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Instruction	\$ 3,714,996	\$ 4,049,813	\$ 2,852,303	\$ 893,931	\$ 2,070,690	\$ 2,755,707	\$ 1,721,854	\$ 1,449,568	\$ 1,279,768	\$ 297,733	\$ 3,704	\$ 1,402,421
Support Services	1,036,045	1,095,799	1,184,135	333,589	387,450	387,993	259,907	258,439	294,464	174,784	156,527	156,838
General Administration	80,428	86,941	92,138	95,453	101,950	102,831	53,138	91,398	92,101	95,266	107,150	108,205
School Administration	162,438	161,762	174,445	8,801	1,000	1,033	180,955	181,626	195,554	3,097	500	517
Business Services	66,269	64,508	59,312	12	-	-	65,511	73,291	56,114	12	-	-
Operations & Maintenance	961,002	875,547	1,028,309	202,910	914,378	961,843	800,719	804,064	855,586	196,524	754,113	799,618
Student Transportation	-	-	-	6,706	-	-	-	-	-	-	-	-
School Foods	-	-	-	-	-	-	-	-	-	-	-	-
Extracurricular Activities	122,038	167,959	162,915	10,975	64,591	64,591	341,022	362,635	387,284	15,819	18,961	18,961
Other	174,289	111,000	137,000	701,578	-	-	248,418	76,007	127,099	37,299	-	-
Total For Location	\$ 6,317,505	\$ 6,613,329	\$ 5,690,557	\$ 2,253,955	\$ 3,540,059	\$ 4,273,998	\$ 3,671,524	\$ 3,297,027	\$ 3,287,972	\$ 820,534	\$ 1,040,954	\$ 2,486,560

Budget By Object	Elementary District						High School District					
	Actual	Actual	Actual	Estimated	Budget	Projected	Actual	Actual	Actual	Estimated	Budget	Projected
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Salaries & Benefits	\$ 4,765,703	\$ 5,092,240	\$ 3,992,603	\$ 989,651	\$ 2,325,365	\$ 3,047,512	\$ 2,130,210	\$ 1,996,927	\$ 1,935,012	\$ 395,651	\$ 138,668	\$ 1,574,669
Prof. & Technical Services	285,325	292,853	349,742	333,106	350,530	351,196	216,977	256,691	237,709	171,297	202,210	203,043
Property Services	700,845	663,325	730,094	7	277,062	277,062	625,226	667,601	646,508	3	223,682	223,682
Other Purchased Services	182,949	200,221	237,909	219,929	269,550	270,101	172,765	201,600	237,772	211,686	221,700	221,990
Supplies & Materials	204,480	252,271	240,676	13,088	317,552	328,127	274,421	95,577	99,442	4,598	254,694	263,176
Property & Equipment	-	-	-	-	-	-	157,004	7	175	-	-	-
Other	178,202	112,421	139,533	698,175	-	-	94,922	78,624	131,354	37,299	-	-
Total For Location	\$ 6,317,505	\$ 6,613,329	\$ 5,690,557	\$ 2,253,955	\$ 3,540,059	\$ 4,273,998	\$ 3,671,524	\$ 3,297,027	\$ 3,287,972	\$ 820,534	\$ 1,040,954	\$ 2,486,560

Bozeman Public Schools
2015-16 Revenue Budget
General Fund

Revenue by Source	Elementary District						High School District					
	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected
<u>State of Montana:</u>												
Direct State Aid	\$ 9,015,335	\$ 9,524,070	\$ 10,333,456	\$ 10,836,973	\$ 11,572,757	\$ 11,990,338	\$ 5,153,246	\$ 5,323,642	\$ 5,743,403	\$ 5,920,183	\$ 6,116,283	\$ 6,652,273
Quality Educator Payment	851,967	874,103	893,965	964,147	1,000,702	1,018,704	405,937	392,412	408,477	435,021	452,475	460,614
At-Risk Student Payment	69,938	70,368	66,950	65,947	73,970	75,294	27,340	27,904	28,044	29,191	28,318	28,825
Indian Education for All Payment	80,927	83,416	87,638	90,902	96,486	99,875	38,189	38,434	39,494	40,902	42,094	45,836
American Indian Achievement Gap Payment	22,400	26,200	28,000	28,000	27,470	27,470	7,600	9,200	8,600	9,200	9,020	9,020
State Special Ed	1,161,806	1,203,226	1,342,215	1,386,855	1,342,071	1,357,998	565,307	499,066	517,688	526,183	497,207	525,633
Data for Achievement Payment	-	-	42,960	66,840	92,420	92,420	-	-	19,360	30,075	40,320	43,917
State Tuition for State Placement	-	3,826	3,923	5,998	-	-	-	10,473	81,428	25,786	-	-
Natural Resources Development Payment	-	-	-	77,226	129,923	208,989	-	-	-	42,188	68,665	113,896
Guaranteed Tax Base Subsidy	1,432,874	1,831,853	2,118,774	2,385,734	2,677,945	2,724,597	298,022	448,286	536,081	666,095	773,021	830,759
State Transportation Reimb.	-	-	-	-	-	-	-	-	-	-	-	-
State Technology Payment	-	-	-	-	-	-	-	-	-	-	-	-
State School Block Grant (HB 124)	997,054	1,079,628	1,079,628	1,191,753	1,191,753	1,191,753	594,072	645,908	645,908	712,503	712,503	712,503
Combined Fund School Block Grant	-	-	-	-	-	-	-	-	-	-	-	-
Property Tax Reimbursement	-	65,834	-	91,392	-	-	-	42,603	-	55,208	-	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total State of Montana Revenue	\$ 13,632,301	\$ 14,762,524	\$ 15,997,509	\$ 17,191,767	\$ 18,205,497	\$ 18,787,438	\$ 7,089,712	\$ 7,437,928	\$ 8,028,483	\$ 8,492,535	\$ 8,739,906	\$ 9,423,276
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>District Revenue:</u>												
Property Tax Levy	\$ 9,925,283	\$ 9,955,474	\$ 10,533,052	\$ 10,787,780	\$ 11,617,181	\$ 12,300,377	\$ 6,039,036	\$ 5,940,204	\$ 6,179,860	\$ 6,134,709	\$ 6,489,644	\$ 7,086,081
Penalties and Interest on Delinquent Taxes	55,529	34,672	23,098	18,362	-	-	39,051	25,120	14,865	11,793	-	-
Tax Audit Receipts	-	-	-	590,213	-	-	-	-	-	342,231	-	-
Tax Increment Finance District Proceeds	-	-	-	521,028	-	-	-	-	-	-	-	-
Tuition - Individual	39,840	13,885	18,271	17,113	10,000	6,805	42,238	14,863	10,224	11,103	7,500	7,500
Investment Earnings	20,763	21,695	26,264	29,319	29,319	25,000	12,150	10,434	12,131	12,551	12,551	4,663
Transportation Fee - Individual	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	6,377	438	2,769	3,029	3,029	500	3,222	508	32	198	-	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total District Revenue	\$ 10,047,792	\$ 10,026,164	\$ 10,603,454	\$ 11,966,844	\$ 11,659,530	\$ 12,332,682	\$ 6,135,697	\$ 5,991,129	\$ 6,217,112	\$ 6,512,585	\$ 6,509,695	\$ 7,098,244
Total Revenue	\$ 23,680,093	\$ 24,788,688	\$ 26,600,963	\$ 29,158,611	\$ 29,865,027	\$ 31,120,120	\$ 13,225,409	\$ 13,429,056	\$ 14,245,595	\$ 15,005,120	\$ 15,249,601	\$ 16,521,520
Fund Balance Reappropriated	-	-	-	-	-	-	125,262	-	-	-	-	-
Total Funding Sources	\$ 23,680,093	\$ 24,788,688	\$ 26,600,963	\$ 29,158,611	\$ 29,865,027	\$ 31,120,120	\$ 13,350,671	\$ 13,429,056	\$ 14,245,595	\$ 15,005,120	\$ 15,249,601	\$ 16,521,520

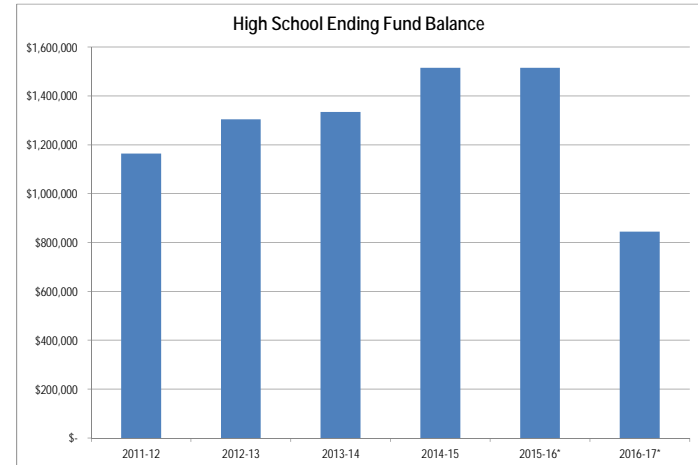
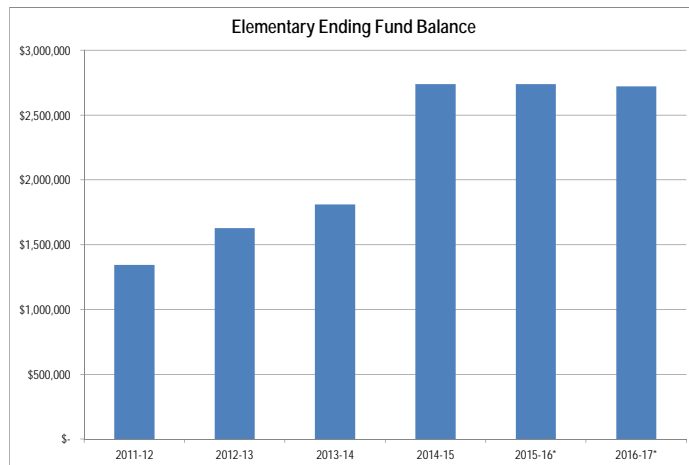
Bozeman Public Schools
Fund Balance and Reserve Analysis
General Fund

Fund Balance Analysis and Projections	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Beginning Fund Balance	\$ 1,195,414	\$ 1,345,047	\$ 1,627,936	\$ 1,810,219	\$ 2,738,118	\$ 2,738,118
Plus: Revenue and Other Financing Sources	23,690,667	24,788,688	26,600,963	29,161,233	29,865,027	31,120,120
Less: Expenditures and Other Financing Uses*	23,541,034	24,505,799	26,418,680	28,233,334	29,865,027	31,136,832
Ending Fund Balance	\$ 1,345,047	\$ 1,627,936	\$ 1,810,219	\$ 2,738,118	\$ 2,738,118	\$ 2,721,407

Fund Balance Analysis and Projections	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Beginning Fund Balance	\$ 1,150,262	\$ 1,164,095	\$ 1,303,840	\$ 1,334,910	\$ 1,515,983	\$ 1,515,983
Plus: Revenue and Other Financing Sources	13,231,453	13,429,056	14,245,595	15,005,120	15,249,601	16,521,520
Less: Expenditures and Other Financing Uses*	13,217,620	13,289,311	14,214,525	14,824,047	15,249,601	17,192,365
Ending Fund Balance	\$ 1,164,095	\$ 1,303,840	\$ 1,334,910	\$ 1,515,983	\$ 1,515,983	\$ 845,138

Reserves Analysis	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Fund Balance Reserved for Operations	\$ 1,195,414	\$ 1,345,047	\$ 1,627,936	\$ 1,810,219	\$ 2,738,118	\$ 2,738,118
Plus Fund Balance Reappropriated	-	-	-	-	-	-
Prior Year Ending Fund Balance	\$ 1,195,414	\$ 1,345,047	\$ 1,627,936	\$ 1,810,219	\$ 2,738,118	\$ 2,738,118
Budget Amount	\$ 23,541,034	\$ 24,767,184	\$ 26,596,956	\$ 28,506,476	\$ 29,865,027	\$ 31,136,832
Reserves as a Percent of Budget	5.08%	5.43%	6.12%	6.35%	9.17%	8.79%
Legal Reserves Limit	10%	10%	10%	10%	10%	10%

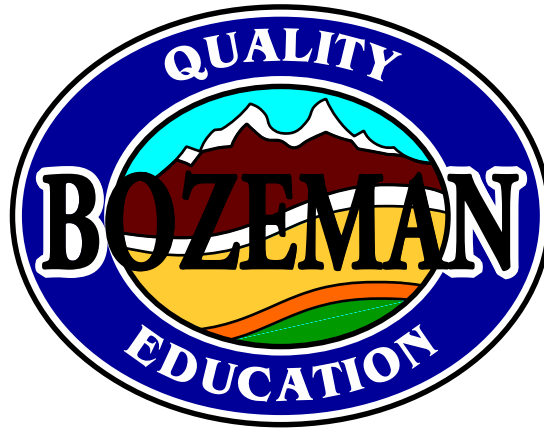
Reserves Analysis	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Fund Balance Reserved for Operations	\$ 1,025,000	\$ 1,164,095	\$ 1,303,840	\$ 1,334,910	\$ 1,515,983	\$ 1,515,983
Plus Fund Balance Reappropriated	125,262	-	-	-	-	-
Prior Year Ending Fund Balance	\$ 1,150,262	\$ 1,164,095	\$ 1,303,840	\$ 1,334,910	\$ 1,515,983	\$ 1,515,983
Budget Amount	\$ 13,217,620	\$ 13,375,794	\$ 14,074,199	\$ 14,824,047	\$ 15,249,601	\$ 17,192,365
Reserves as a Percent of Budget	7.75%	8.70%	9.26%	9.01%	9.94%	8.82%
Legal Reserves Limit	10%	10%	10%	10%	10%	10%



* Anticipated expenditures may be less than spending authority established by budget limit

Transportation Fund

Bozeman Public Schools



2015-16 Adopted Budget

Transportation Fund

Overview

The Transportation Fund is established by 20-10-143, MCA for the purpose of transporting students to and from school. These costs may include:

- Costs of school bus purchase, repair, maintenance, and operations
- Safety activity related to bus driver training, crossing guards, etc.
- Bus barn operation and maintenance
- Payments to parents for individual transportation contracts
- Costs associated with administering the transportation program

Cost associated with field trips, extracurricular travel, and staff travel are not allowable costs of the fund.

State law does not limit the amount Transportation Fund budgets—trustees may budget any amount in this fund.

Financing

Transportation Fund costs are financed through a combination of state and county mileage reimbursements and a permissive (i.e., non-voted) local levy.

- Mileage reimbursements are based on bus capacity and established in 20-10-141, MCA. Currently, the Bozeman School District uses 77-passenger buses, which are reimbursed at \$1.57 per mile. The State and County each pay half of the mileage reimbursement amounts.
- Mileage reimbursements are also paid to the District for students using Individual Transportation Contracts. That rate is currently \$0.35 per mile.
- A permissive (non-voted) local levy allows districts to finance Transportation Fund costs in excess of the mileage reimbursement rates.

Bozeman Public Schools Overview

The Bozeman School District offers free home-to-school transportation to any student living outside the transportation fee boundary—generally one mile from an elementary school and two miles from the District's middle and high schools. Students residing within the transportation boundary may ride buses on a space available basis and are required to pay a \$90 fee each year.

Bozeman currently contracts its bus services with First Student, Inc., a private contractor. First Student obtained the contract through a competitive bid process, and the District has a 5-year contract with them. The contract is based on per-mile rates for regular and special ed buses. Contracted rates are as follows:

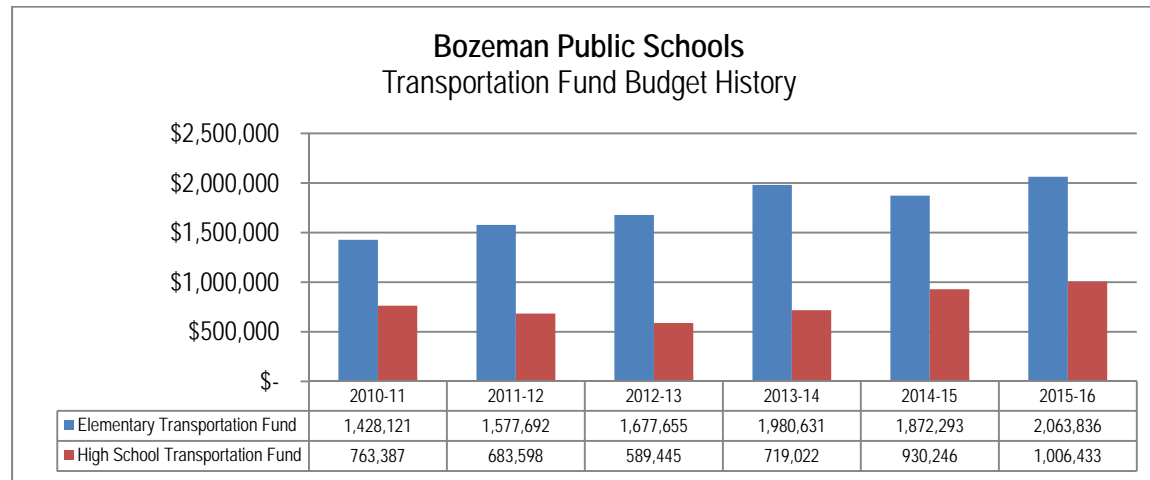
Year	Regular Ed Per Mile Rate	Special Ed Per Mile Rate
2013-14	\$4.24	\$4.80
2015-16	\$4.35	\$4.92
2015-16	\$4.46	\$5.04
2016-17	\$4.57	\$5.17
2017-18	\$4.68	\$5.30

Bus route information is included in the following pages.

In addition to the cost of the First Student contract, Bozeman's Transportation Fund costs also include salary and benefit costs of the District's Transportation Supervisor and an allocation of other administrative costs.

Budget History

Because our community is growing, with more miles to cover and our per-mile contract costs with our vendor are scheduled to increase, the Transportation Fund budgets have been increasing over time:



The District expects this trend to continue into the foreseeable future.

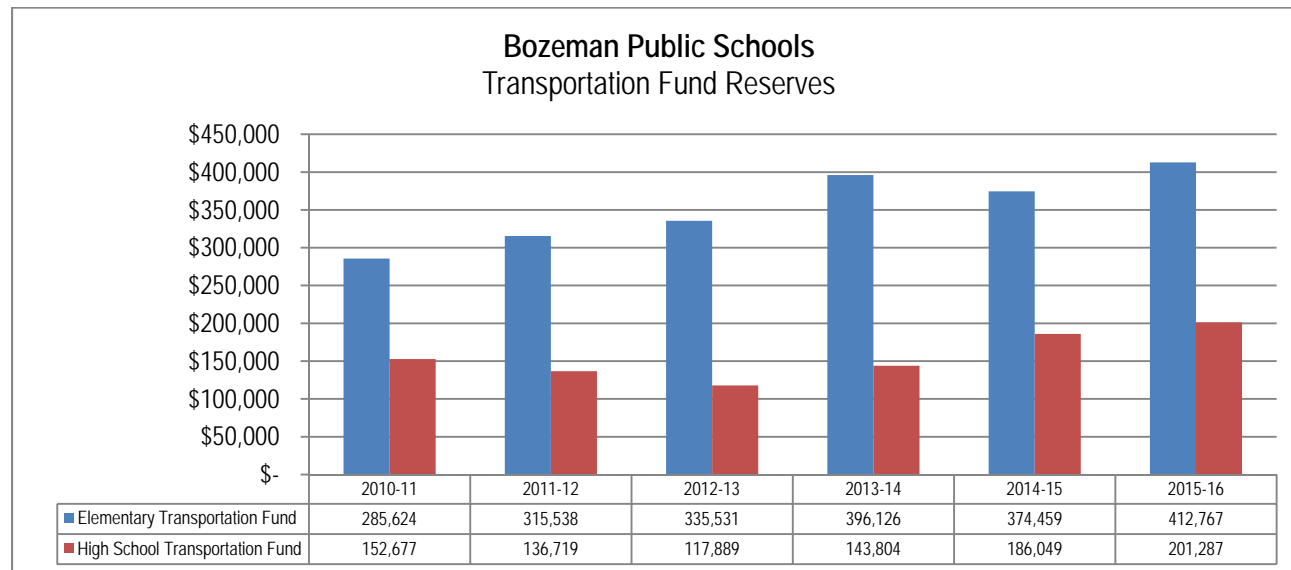
Fund Balances and Reserves

Because state law restricts Transportation Fund expenditures to home-to-school costs, Transportation Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Transportation Fund. State law ([20-10-144, MCA](#)) limits districts to a maximum reserve of 20% in the Transportation Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

Ending fund balances continue to grow in the Transportation Fund. The District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Transportation Fund balances have not been made.



**BOZEMAN PUBLIC SCHOOLS
2015-16 TRANSPORTATION ROUTE BUDGET**

Route #	Route Type	E/H/S	Miles/Day	Days	Fuel Adj \$0.20	Elementary			High School			Total		
						Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement	Base Annual Contract	SpEd Annual Contract	On-Schedule Reimbursement
						\$4.46	\$5.04	\$1.57	\$4.46	\$5.04	\$1.57	\$4.46	\$5.04	\$1.57
1	Reg	E	50	176	1,760.00	41,008.00	0.00	13,816.00	0.00	0.00	0.00	41,008.00	0.00	13,816.00
2	Reg	E	31	175	1,085.00	25,280.50	0.00	8,517.25	0.00	0.00	0.00	25,280.50	0.00	8,517.25
3	Reg	S	102	178	3,631.20	42,303.48	0.00	14,252.46	42,303.48	0.00	14,252.46	84,606.96	0.00	28,504.92
4	Reg	E	22	175	770.00	17,941.00	0.00	6,044.50	0.00	0.00	0.00	17,941.00	0.00	6,044.50
5	Reg	S	70	178	2,492.00	29,031.80	0.00	9,781.10	29,031.80	0.00	9,781.10	58,063.60	0.00	19,562.20
6	Reg	E	42	174	1,461.60	34,055.28	0.00	11,473.56	0.00	0.00	0.00	34,055.28	0.00	11,473.56
7	Reg	E	45	174	1,566.00	36,487.80	0.00	12,293.10	0.00	0.00	0.00	36,487.80	0.00	12,293.10
8	Reg	S	40	178	1,424.00	16,589.60	0.00	5,589.20	16,589.60	0.00	5,589.20	33,179.20	0.00	11,178.40
9	Reg	E	44	174	1,531.20	35,676.96	0.00	12,019.92	0.00	0.00	0.00	35,676.96	0.00	12,019.92
10	Reg	H	110	176	3,872.00	0.00	0.00	0.00	90,217.60	0.00	30,395.20	90,217.60	0.00	30,395.20
11	Reg	S	98	178	3,488.80	40,644.52	0.00	13,693.54	40,644.52	0.00	13,693.54	81,289.04	0.00	27,387.08
12	Reg	S	60	178	2,136.00	24,884.40	0.00	8,383.80	24,884.40	0.00	8,383.80	49,768.80	0.00	16,767.60
13	Reg	E	82	175	2,870.00	66,871.00	0.00	22,529.50	0.00	0.00	0.00	66,871.00	0.00	22,529.50
14	Reg	E	45	174	1,566.00	36,487.80	0.00	12,293.10	0.00	0.00	0.00	36,487.80	0.00	12,293.10
15	Reg	H	55	176	1,936.00	0.00	0.00	0.00	45,108.80	0.00	15,197.60	45,108.80	0.00	15,197.60
16	Reg	E	86	176	3,027.20	70,533.76	0.00	23,763.52	0.00	0.00	0.00	70,533.76	0.00	23,763.52
17	Reg	S	47	178	1,673.20	19,492.78	0.00	6,567.31	19,492.78	0.00	6,567.31	38,985.56	0.00	13,134.62
18	Reg	E	56	176	1,971.20	45,928.96	0.00	15,473.92	0.00	0.00	0.00	45,928.96	0.00	15,473.92
19	Reg	E	35	174	1,218.00	28,379.40	0.00	9,561.30	0.00	0.00	0.00	28,379.40	0.00	9,561.30
20	Reg	E	38	176	1,337.60	31,166.08	0.00	10,500.16	0.00	0.00	0.00	31,166.08	0.00	10,500.16
21	Reg	H	70	176	2,464.00	0.00	0.00	0.00	57,411.20	0.00	19,342.40	57,411.20	0.00	19,342.40
22	Reg	S	65	178	2,314.00	26,958.10	0.00	9,082.45	26,958.10	0.00	9,082.45	53,916.20	0.00	18,164.90
23	Reg	S	65	178	2,314.00	26,958.10	0.00	9,082.45	26,958.10	0.00	9,082.45	53,916.20	0.00	18,164.90
24	Reg	E	54	174	1,879.20	43,785.36	0.00	14,751.72	0.00	0.00	0.00	43,785.36	0.00	14,751.72
25	Reg	S	42	177	1,486.80	17,321.22	0.00	5,835.69	17,321.22	0.00	5,835.69	34,642.44	0.00	11,671.38
26	Reg	E	30	175	1,050.00	24,465.00	0.00	8,242.50	0.00	0.00	0.00	24,465.00	0.00	8,242.50
27	Reg	E	60	174	2,088.00	48,650.40	0.00	16,390.80	0.00	0.00	0.00	48,650.40	0.00	16,390.80
28	Reg	S	67	178	2,385.20	27,787.58	0.00	9,361.91	27,787.58	0.00	9,361.91	55,575.16	0.00	18,723.82
29	Reg	S	50	178	1,780.00	20,737.00	0.00	6,986.50	20,737.00	0.00	6,986.50	41,474.00	0.00	13,973.00
30	Reg	E	29	175	1,015.00	23,649.50	0.00	7,967.75	0.00	0.00	0.00	23,649.50	0.00	7,967.75
31	Reg	E	52	176	1,830.40	42,648.32	0.00	14,368.64	0.00	0.00	0.00	42,648.32	0.00	14,368.64
32	Reg	E	40	175	1,400.00	32,620.00	0.00	10,990.00	0.00	0.00	0.00	32,620.00	0.00	10,990.00
33	Reg	S	75	178	2,670.00	31,105.50	0.00	10,479.75	31,105.50	0.00	10,479.75	62,211.00	0.00	20,959.50
34	Reg	E	22	175	770.00	17,941.00	0.00	6,044.50	0.00	0.00	0.00	17,941.00	0.00	6,044.50
35	Reg	E	35	174	1,218.00	28,379.40	0.00	9,561.30	0.00	0.00	0.00	28,379.40	0.00	9,561.30
36	Reg	S	44	178	1,566.40	18,248.56	0.00	6,148.12	18,248.56	0.00	6,148.12	36,497.12	0.00	12,296.24
37	Reg	E	44	174	1,531.20	35,676.96	0.00	12,019.92	0.00	0.00	0.00	35,676.96	0.00	12,019.92
38	Reg	E	63	174	2,192.40	51,082.92	0.00	17,210.34	0.00	0.00	0.00	51,082.92	0.00	17,210.34
39	Reg	E	54	174	1,879.20	43,785.36	0.00	14,751.72	0.00	0.00	0.00	43,785.36	0.00	14,751.72
40	Reg	E	52	175	1,820.00	42,406.00	0.00	14,287.00	0.00	0.00	0.00	42,406.00	0.00	14,287.00

**BOZEMAN PUBLIC SCHOOLS
2015-16 TRANSPORTATION ROUTE BUDGET**

						<u>Elementary</u>			<u>High School</u>			<u>Total</u>		
						Base Annual	SpEd Annual	On-Schedule	Base Annual	SpEd Annual	On-Schedule	Base Annual	SpEd Annual	On-Schedule
						Contract	Contract	Reimbursement	Contract	Contract	Reimbursement	Contract	Contract	Reimbursement
	Fuel Adj													
1F	Fri Early Release	E	15	35	105.00	2,446.50	0.00	824.25	0.00	0.00	0.00	2,446.50	0.00	824.25
5F	Fri Early Release	E	10	35	70.00	1,631.00	0.00	549.50	0.00	0.00	0.00	1,631.00	0.00	549.50
7F	Fri Early Release	E	15	35	105.00	2,446.50	0.00	824.25	0.00	0.00	0.00	2,446.50	0.00	824.25
9F	Fri Early Release	E	10	35	70.00	1,631.00	0.00	549.50	0.00	0.00	0.00	1,631.00	0.00	549.50
11F	Fri Early Release	E	10	35	70.00	1,631.00	0.00	549.50	0.00	0.00	0.00	1,631.00	0.00	549.50
17F	Fri Early Release	E	15	35	105.00	2,446.50	0.00	824.25	0.00	0.00	0.00	2,446.50	0.00	824.25
19F	Fri Early Release	E	10	35	70.00	1,631.00	0.00	549.50	0.00	0.00	0.00	1,631.00	0.00	549.50
23F	Fri Early Release	E	18	35	126.00	2,935.80	0.00	989.10	0.00	0.00	0.00	2,935.80	0.00	989.10
27F	Fri Early Release	E	15	35	105.00	2,446.50	0.00	824.25	0.00	0.00	0.00	2,446.50	0.00	824.25
29F	Fri Early Release	E	15	35	105.00	2,446.50	0.00	824.25	0.00	0.00	0.00	2,446.50	0.00	824.25
31F	Fri Early Release	E	10	35	70.00	1,631.00	0.00	549.50	0.00	0.00	0.00	1,631.00	0.00	549.50
37F	Fri Early Release	E	10	35	70.00	1,631.00	0.00	549.50	0.00	0.00	0.00	1,631.00	0.00	549.50
06F	Fri Early Release	E	25	35	175.00	4,077.50	0.00	1,373.75	0.00	0.00	0.00	4,077.50	0.00	1,373.75
08F	Fri Early Release	E	10	35	70.00	1,631.00	0.00	549.50	0.00	0.00	0.00	1,631.00	0.00	549.50
12F	Fri Early Release	E	15	35	105.00	2,446.50	0.00	824.25	0.00	0.00	0.00	2,446.50	0.00	824.25
14F	Fri Early Release	E	10	35	70.00	1,631.00	0.00	549.50	0.00	0.00	0.00	1,631.00	0.00	549.50
16F	Fri Early Release	E	15	35	105.00	2,446.50	0.00	824.25	0.00	0.00	0.00	2,446.50	0.00	824.25
18F	Fri Early Release	E	15	35	105.00	2,446.50	0.00	824.25	0.00	0.00	0.00	2,446.50	0.00	824.25
20F	Fri Early Release	E	15	35	105.00	2,446.50	0.00	824.25	0.00	0.00	0.00	2,446.50	0.00	824.25
24F	Fri Early Release	E	15	35	105.00	2,446.50	0.00	824.25	0.00	0.00	0.00	2,446.50	0.00	824.25
28F	Fri Early Release	E	15	35	105.00	2,446.50	0.00	824.25	0.00	0.00	0.00	2,446.50	0.00	824.25
35F	Fri Early Release	E	8	35	56.00	1,304.80	0.00	439.60	0.00	0.00	0.00	1,304.80	0.00	439.60
36F	Fri Early Release	E	15	35	105.00	2,446.50	0.00	824.25	0.00	0.00	0.00	2,446.50	0.00	824.25
38F	Fri Early Release	E	15	35	105.00	2,446.50	0.00	824.25	0.00	0.00	0.00	2,446.50	0.00	824.25
39F	Fri Early Release	E	15	35	105.00	2,446.50	0.00	824.25	0.00	0.00	0.00	2,446.50	0.00	824.25
80	SpEd	S	50	176	1,760.00	0.00	23,056.00	6,908.00	0.00	23,056.00	6,908.00	0.00	46,112.00	13,816.00
81	SpEd	S	90	176	3,168.00	0.00	41,500.80	12,434.40	0.00	41,500.80	12,434.40	0.00	83,001.60	24,868.80
82	SpEd	S	120	176	4,224.00	0.00	55,334.40	16,579.20	0.00	55,334.40	16,579.20	0.00	110,668.80	33,158.40
83	SpEd	S	90	176	3,168.00	0.00	41,500.80	12,434.40	0.00	41,500.80	12,434.40	0.00	83,001.60	24,868.80
84	SpEd	S	60	176	2,112.00	0.00	27,667.20	8,289.60	0.00	27,667.20	8,289.60	0.00	55,334.40	16,579.20
85	SpEd	S	60	176	2,112.00	0.00	27,667.20	8,289.60	0.00	27,667.20	8,289.60	0.00	55,334.40	16,579.20
86	SpEd	S	70	176	2,464.00	0.00	32,278.40	9,671.20	0.00	32,278.40	9,671.20	0.00	64,556.80	19,342.40
Bus Route Totals						<u>\$1,302,586.50</u>	<u>\$249,004.80</u>	<u>\$513,460.65</u>	<u>\$534,800.24</u>	<u>\$249,004.80</u>	<u>\$254,785.88</u>	<u>\$1,837,386.74</u>	<u>\$498,009.60</u>	<u>\$768,246.53</u>
Individual Contracts						<u>\$0.00</u>	<u>\$0.00</u>	<u>\$5,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$5,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10,000.00</u>
Subtotal						<u>\$1,302,586.50</u>	<u>\$249,004.80</u>	<u>\$518,460.65</u>	<u>\$534,800.24</u>	<u>\$249,004.80</u>	<u>\$259,785.88</u>	<u>\$1,837,386.74</u>	<u>\$498,009.60</u>	<u>\$778,246.53</u>
Contingency (10%)						\$130,258.65	\$24,900.48	\$51,846.07	\$53,480.02	\$24,900.48	\$25,978.59	\$183,738.67	\$49,800.96	\$77,824.65
Grand Total						<u>\$1,432,845.15</u>	<u>\$273,905.28</u>	<u>\$570,306.72</u>	<u>\$588,280.26</u>	<u>\$273,905.28</u>	<u>\$285,764.47</u>	<u>\$2,021,125.41</u>	<u>\$547,810.56</u>	<u>\$856,071.18</u>

**Bozeman Public Schools
2015-16 Expenditure Budget
Transportation Fund**

Location: All Locations

	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
October 1 Enrollment	3,966	4,052	4,223	4,321	4,488	4,563
Budget Per Student	\$ 363.63	\$ 357.85	\$ 421.60	\$ 372.61	\$ 459.86	\$ 460.79

Budget By Function	Elementary District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	86,711	97,562	93,929	77,799	81,911	81,911
Operations & Maintenance	-	-	487	-	750	750
Student Transportation	1,355,433	1,352,453	1,686,011	1,532,240	1,981,175	2,019,909
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ 1,442,144	\$ 1,450,015	\$ 1,780,427	\$ 1,610,039	\$ 2,063,836	\$ 2,102,570

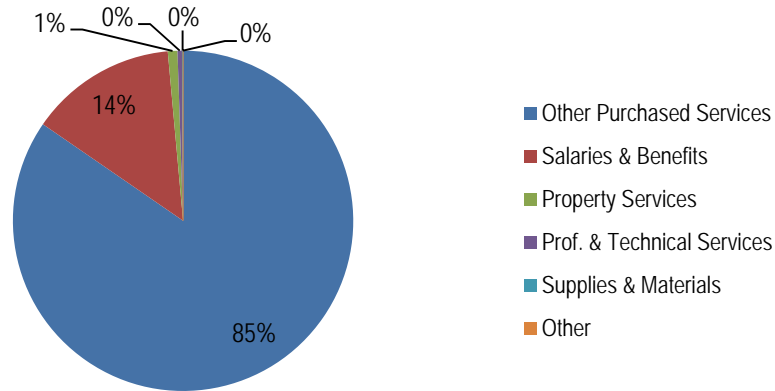
Budget By Object	Elementary District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ 195,167	\$ 202,796	\$ 203,917	\$ 179,924	\$ 307,183	312,491
Prof. & Technical Services	4,265	3,280	3,545	1,635	10,000	10,000
Property Services	7,409	3,458	3,672	-	20,750	20,750
Other Purchased Services	1,233,530	1,240,481	1,566,589	1,426,797	1,724,333	1,757,758
Supplies & Materials	1,774	-	2,704	1,684	1,500	1,500
Property & Equipment	-	-	-	-	-	-
Other	-	-	-	-	70	70
Total For Location	\$ 1,442,144	\$ 1,450,015	\$ 1,780,427	\$ 1,610,039	\$ 2,063,836	\$ 2,102,570

	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
October 1 Enrollment	1,844	1,909	1,963	1,973	1,976	2,116
Budget Per Student	\$ 324.49	\$ 298.49	\$ 317.90	\$ 428.80	\$ 509.33	\$ 482.15

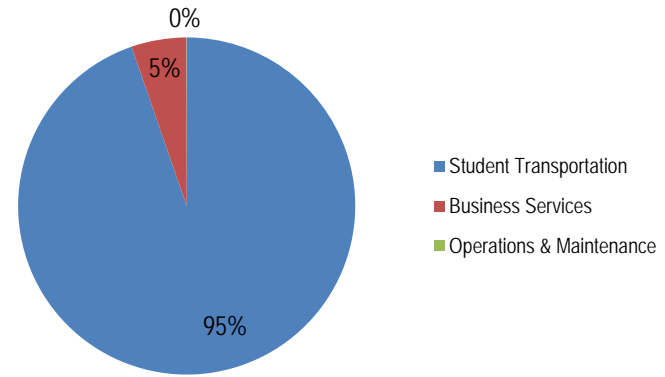
Budget By Function	High School District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	43,832	59,372	57,041	77,886	80,332	80,332
Operations & Maintenance	-	-	487	-	-	-
Student Transportation	554,519	510,453	566,501	768,135	926,101	939,903
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ 598,351	\$ 569,825	\$ 624,029	\$ 846,021	\$ 1,006,433	\$ 1,020,235

Budget By Object	High School District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ 70,090	\$ 86,245	\$ 84,688	\$ 109,533	\$ 121,344	\$ 121,657
Prof. & Technical Services	4,265	3,280	3,518	1,540	3,000	3,000
Property Services	7,400	3,395	3,672	-	7,500	7,500
Other Purchased Services	516,514	476,905	529,447	733,264	873,059	886,547
Supplies & Materials	82	-	2,704	1,684	1,500	1,500
Property & Equipment	-	-	-	-	-	-
Other	-	-	-	-	30	30
Total For Location	\$ 598,351	\$ 569,825	\$ 624,029	\$ 846,021	\$ 1,006,433	\$ 1,020,235

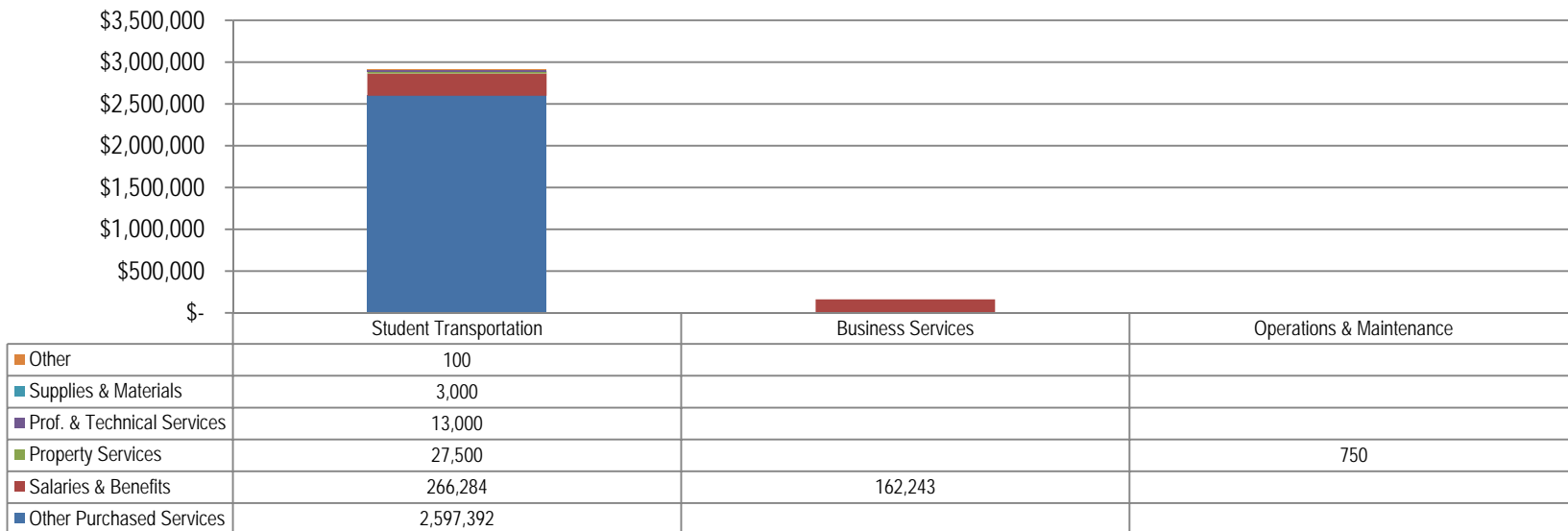
Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Object -
Transportation Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Function-
Transportation Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures - Transportation Funds



Bozeman Public Schools
2015-16 Revenue Budget
Transportation Fund

Revenue by Source	Elementary District						High School District					
	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected
<u>State of Montana:</u>												
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Quality Educator Payment	-	-	-	-	-	-	-	-	-	-	-	-
At-Risk Student Payment	-	-	-	-	-	-	-	-	-	-	-	-
Indian Education for All Payment	-	-	-	-	-	-	-	-	-	-	-	-
American Indian Achievement Gap Payment	-	-	-	-	-	-	-	-	-	-	-	-
State Special Ed	-	-	-	-	-	-	-	-	-	-	-	-
Data for Achievement Payment	-	-	-	-	-	-	-	-	-	-	-	-
State Tuition for State Placement	-	-	-	-	-	-	-	-	-	-	-	-
Natural Resources Development Payment	-	-	-	-	-	-	-	-	-	-	-	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	-	-	-	-	-	-	-
State Transportation Reimb.	248,391	247,427	268,261	252,128	285,153	285,153	100,189	86,967	108,291	125,382	142,882	142,882
State Technology Payment	-	-	-	-	-	-	-	-	-	-	-	-
State School Block Grant (HB 124)	23,823	32,027	32,027	44,928	44,928	44,928	13,516	15,784	15,784	20,327	20,327	20,327
Combined Fund School Block Grant	-	-	-	-	-	-	-	-	-	-	-	-
Property Tax Reimbursement	-	6,541	-	10,515	-	-	-	1,864	-	3,766	-	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total State of Montana Revenue	\$ 272,215	\$ 285,995	\$ 300,288	\$ 307,571	\$ 330,081	\$ 330,081	\$ 113,706	\$ 104,615	\$ 124,075	\$ 149,475	\$ 163,209	\$ 163,209
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ 248,391	\$ 247,427	\$ 268,261	\$ 252,128	\$ 285,153	\$ 285,153	\$ 100,189	\$ 86,967	\$ 108,291	\$ 125,382	\$ 142,882	\$ 142,882
<u>County Retirement Distribution</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total Gallatin County Revenue	\$ 248,391	\$ 247,427	\$ 268,261	\$ 252,128	\$ 285,153	\$ 285,153	\$ 100,189	\$ 86,967	\$ 108,291	\$ 125,382	\$ 142,882	\$ 142,882
<u>District Revenue:</u>												
Property Tax Levy	\$ 978,122	\$ 974,852	\$ 1,206,924	\$ 1,147,819	\$ 1,233,920	\$ 1,483,335	\$ 273,396	\$ 267,529	\$ 416,990	\$ 616,651	\$ 651,969	\$ 712,643
Penalties and Interest on Delinquent Taxes	5,000	3,299	2,356	1,959	-	-	2,518	1,324	850	972	-	-
Tax Audit Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Tax Increment Finance District Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Tuition - Individual	-	-	-	-	-	-	-	-	-	-	-	-
Investment Earnings	1,740	1,733	1,833	2,393	1,500	1,500	1,651	554	505	1,195	500	500
Transportation Fee - Individual	4,045	3,823	2,694	3,085	2,500	2,500	2,145	1,420	2,697	2,203	1,000	1,000
Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total District Revenue	\$ 988,907	\$ 983,706	\$ 1,213,807	\$ 1,155,257	\$ 1,237,920	\$ 1,487,335	\$ 279,710	\$ 270,827	\$ 421,041	\$ 621,021	\$ 653,469	\$ 714,143
Total Revenue	\$ 1,509,512	\$ 1,517,129	\$ 1,782,356	\$ 1,714,957	\$ 1,853,155	\$ 2,102,570	\$ 493,605	\$ 462,410	\$ 653,407	\$ 895,878	\$ 959,561	\$ 1,020,235
Fund Balance Reappropriated	66,581	113,956	120,475	144,072	210,681	66,581	155,286	112,553	24,383	12,253	46,872	(0)
Total Funding Sources	\$ 1,576,093	\$ 1,631,085	\$ 1,902,831	\$ 1,859,029	\$ 2,063,836	\$ 2,169,151	\$ 648,891	\$ 574,963	\$ 677,789	\$ 908,131	\$ 1,006,433	\$ 1,020,235

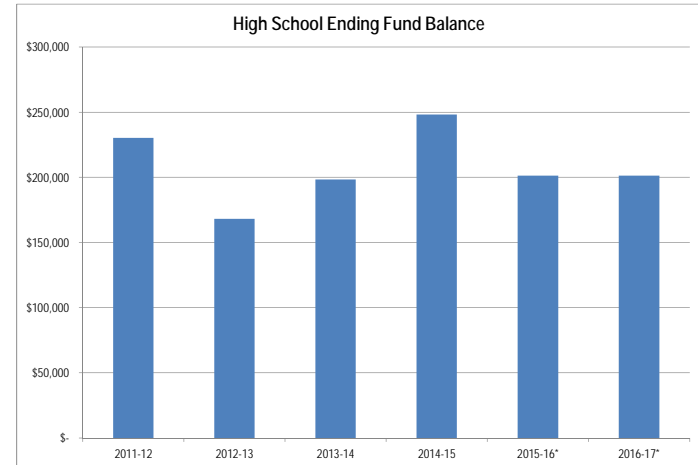
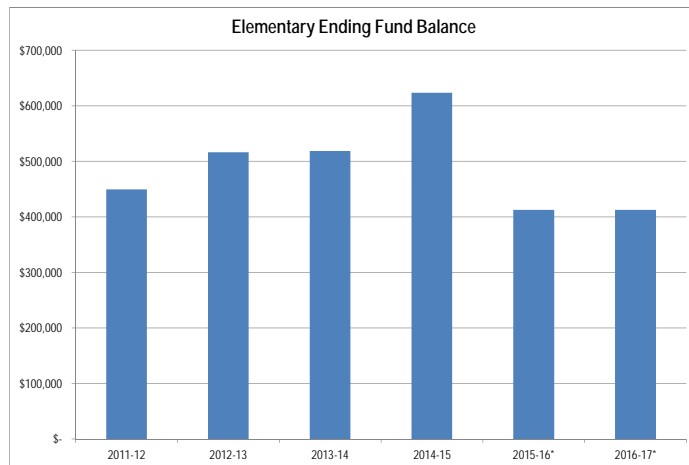
Bozeman Public Schools
Fund Balance and Reserve Analysis
Transportation Fund

Fund Balance Analysis and Projections	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Beginning Fund Balance	\$ 382,119	\$ 449,487	\$ 516,601	\$ 518,531	\$ 623,448	\$ 412,767
Plus: Revenue and Other Financing Sources	1,509,512	1,517,129	1,782,356	1,714,957	1,853,155	2,102,570
Less: Expenditures and Other Financing Uses*	1,442,144	1,450,015	1,780,427	1,610,039	2,063,836	2,102,570
Ending Fund Balance	\$ 449,487	\$ 516,601	\$ 518,531	\$ 623,448	\$ 412,767	\$ 412,767

Fund Balance Analysis and Projections	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Beginning Fund Balance	\$ 292,005	\$ 230,442	\$ 168,187	\$ 198,302	\$ 248,159	\$ 201,287
Plus: Revenue and Other Financing Sources	536,788	507,570	654,143	895,878	959,561	1,020,235
Less: Expenditures and Other Financing Uses*	598,351	569,825	624,029	846,021	1,006,433	1,020,235
Ending Fund Balance	\$ 230,442	\$ 168,187	\$ 198,302	\$ 248,159	\$ 201,287	\$ 201,287

Reserves Analysis	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Fund Balance Reserved for Operations	\$ 315,538	\$ 335,531	\$ 396,126	\$ 374,459	\$ 412,767	\$ 412,767
Plus Fund Balance Reappropriated	66,581	113,956	120,475	144,072	210,681	0
Prior Year Ending Fund Balance	\$ 382,119	\$ 449,487	\$ 516,601	\$ 518,531	\$ 623,448	\$ 412,767
Budget Amount	\$ 1,577,692	\$ 1,677,655	\$ 1,980,631	\$ 1,872,293	\$ 2,063,836	\$ 2,102,570
Reserves as a Percent of Budget	20.00%	20.00%	20.00%	20.00%	20.00%	19.63%
Legal Reserves Limit	20%	20%	20%	20%	20%	20%

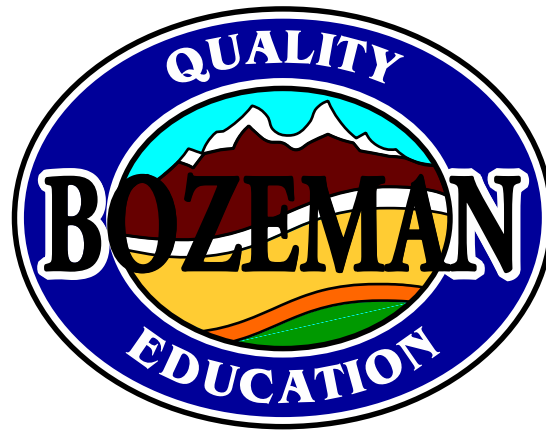
Reserves Analysis	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Fund Balance Reserved for Operations	\$ 136,719	\$ 117,889	\$ 143,804	\$ 186,049	\$ 201,287	\$ 201,287
Plus Fund Balance Reappropriated	155,286	112,553	24,383	12,253	46,872	(0)
Prior Year Ending Fund Balance	\$ 292,005	\$ 230,442	\$ 168,187	\$ 198,302	\$ 248,159	\$ 201,287
Budget Amount	\$ 683,598	\$ 589,445	\$ 719,022	\$ 930,246	\$ 1,006,433	\$ 1,020,235
Reserves as a Percent of Budget	20.00%	20.00%	20.00%	20.00%	20.00%	19.73%
Legal Reserves Limit	20%	20%	20%	20%	20%	20%



* Anticipated expenditures may be less than spending authority established by budget limit

Bus Depreciation Fund

Bozeman Public Schools



2015-16 Adopted Budget

Bus Depreciation Fund

Overview

The Bus Depreciation Fund is a capital projects fund authorized by Section 20-10-147, MCA, for the purpose of financing the replacement of buses and two-way radio equipment owned by a school district. The fund may be used to replace route buses or athletics/activities buses and to purchase additional yellow school buses for routes. However, the Bus Depreciation Fund MAY NOT be used to purchase additional athletics/activities buses.

Financing

The trustees may permissively levy an amount each year that does not exceed 20% of the original cost of each District-owned bus or a two-way radio in support of the Bus Depreciation Fund. The amount levied may not, over time, exceed 150% of the original cost of a bus or two-way radio. There is no reserve limit on the Bus Depreciation Fund, so the budget may include any amount carried over ("reappropriated") from the prior year.

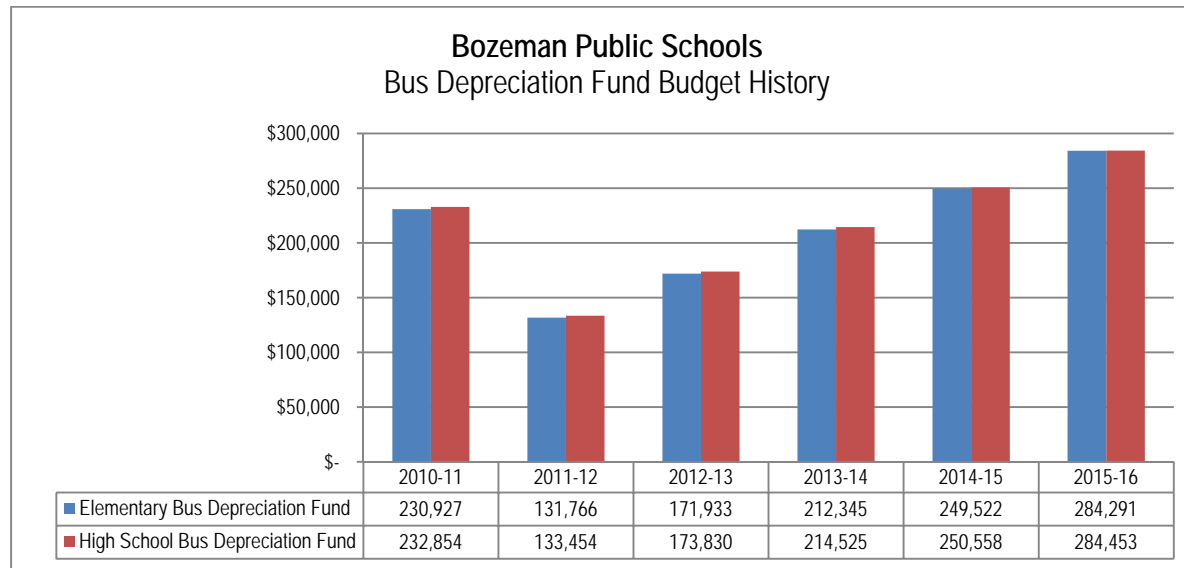
Bozeman Public Schools Overview

The Bozeman School District contracts home-to-school transportation with a private bus contractor. That contract includes the buses themselves, so the District does not currently own any route buses. The District does own three activity buses and uses them to support a modest Bus Depreciation Fund. The depreciation schedule for those buses is as follows:

Bus	Original Cost	Elementary District		High School District	
		Depreciated Through Last Year	Current Year Depreciation	Depreciated Through Last Year	Current Year Depreciation
2012 International	\$76,843.50	\$61,475	\$15,368	\$61,475	\$15,368
2012 International	\$84,123.00	\$67,297	\$16,825	\$67,298	\$16,825
2005 International	\$41,750.00	\$62,625	- \$0 -	\$62,625	- \$0 -

Budget History

The spending authority in the Bus Depreciation Fund is the total of the previous year's ending fund balance plus anticipated revenue. Expenditures in this fund are rare, happening only when busses are replaced, so ending fund balance—and therefore, spending authority—tend to increase over time.



Fund Balances and Reserves

Because state law restricts Bus Depreciation Fund expenditures to specific bus-related purposes, Bus Depreciation Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Bus Depreciation Fund. State law does not allow a reserve in the Bus Depreciation Fund, so all fund balances must be reappropriated—or used increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Bus Depreciation Fund balances have not been made.

**Bozeman Public Schools
2015-16 Expenditure Budget
Bus Depreciation Fund**

Location: All Locations

Elementary District					
Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
3,966	4,052	4,223	4,321	4,488	4,563
October 1 Enrollment					
Budget Per Student	\$ -	\$ -	\$ -	\$ -	\$ 69.47

Elementary District						
Budget By Function	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	284,291	316,984
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ 284,291	\$ 316,984

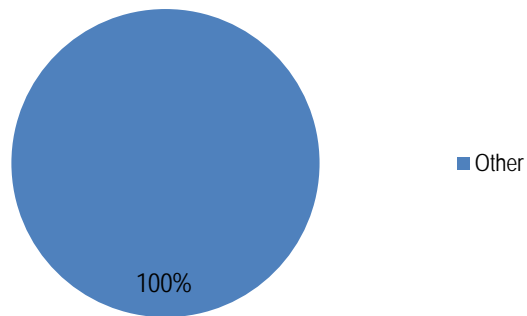
Elementary District						
Budget By Object	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Other	-	-	-	-	284,291	316,984
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ 284,291	\$ 316,984

High School District					
Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
1,844	1,909	1,963	1,973	1,976	2,116
October 1 Enrollment					
Budget Per Student	\$ -	\$ -	\$ -	\$ -	\$ 149.88

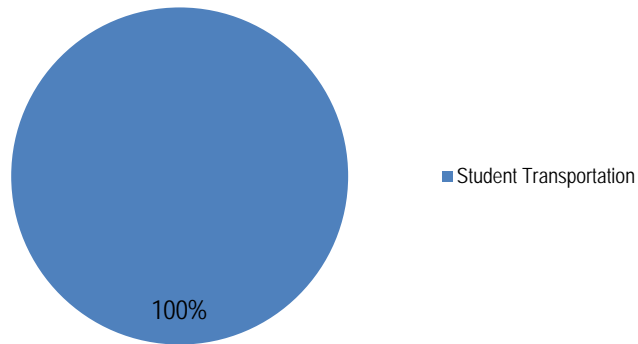
High School District						
Budget By Function	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	284,453	317,146
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ 284,453	\$ 317,146

High School District						
Budget By Object	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Other	-	-	-	-	284,453	317,146
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ 284,453	\$ 317,146

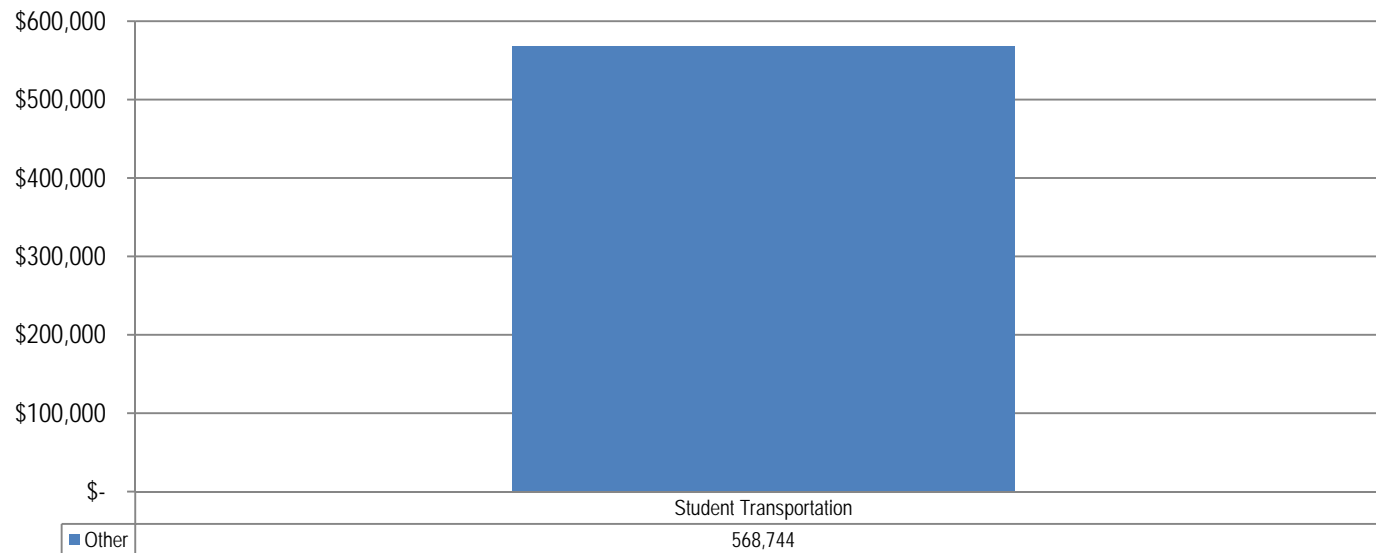
Bozeman Public Schools
FY2015-16 Budgeted Expenditures by
Object - Depreciation Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Function-
Bus Depreciation Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures - Bus Depreciation Funds



Bozeman Public Schools
2015-16 Revenue Budget
Bus Depreciation Fund

Revenue by Source	Elementary District						High School District					
	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected
<u>State of Montana:</u>												
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Quality Educator Payment	-	-	-	-	-	-	-	-	-	-	-	-
At-Risk Student Payment	-	-	-	-	-	-	-	-	-	-	-	-
Indian Education for All Payment	-	-	-	-	-	-	-	-	-	-	-	-
American Indian Achievement Gap Payment	-	-	-	-	-	-	-	-	-	-	-	-
State Special Ed	-	-	-	-	-	-	-	-	-	-	-	-
Data for Achievement Payment	-	-	-	-	-	-	-	-	-	-	-	-
State Tuition for State Placement	-	-	-	-	-	-	-	-	-	-	-	-
Natural Resources Development Payment	-	-	-	-	-	-	-	-	-	-	-	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	-	-	-	-	-	-	-
State Transportation Reimb.	-	-	-	-	-	-	-	-	-	-	-	-
State Technology Payment	-	-	-	-	-	-	-	-	-	-	-	-
State School Block Grant (HB 124)	-	-	-	-	-	-	-	-	-	-	-	-
Combined Fund School Block Grant	-	-	-	-	-	-	-	-	-	-	-	-
Property Tax Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>District Revenue:</u>												
Property Tax Levy	\$ 39,632	\$ 39,818	\$ 40,599	\$ 37,939	\$ 32,193	\$ 32,193	\$ 39,811	\$ 40,063	\$ 39,460	\$ 37,114	\$ 32,193	\$ 32,193
Penalties and Interest on Delinquent Taxes	131	115	81	62	-	-	144	134	122	67	-	-
Tax Audit Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Tax Increment Finance District Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Tuition - Individual	-	-	-	-	-	-	-	-	-	-	-	-
Investment Earnings	404	480	673	943	500	500	421	497	628	889	500	500
Transportation Fee - Individual	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total District Revenue	\$ 40,167	\$ 40,412	\$ 41,352	\$ 38,944	\$ 32,693	\$ 32,693	\$ 40,376	\$ 40,694	\$ 40,209	\$ 38,069	\$ 32,693	\$ 32,693
Total Revenue	\$ 40,167	\$ 40,412	\$ 41,352	\$ 38,944	\$ 32,693	\$ 32,693	\$ 40,376	\$ 40,694	\$ 40,209	\$ 38,069	\$ 32,693	\$ 32,693
Fund Balance Reappropriated	90,723	130,891	171,302	212,654	251,598	90,723	92,411	132,787	173,482	213,690	251,760	284,453
Total Funding Sources	\$ 130,890	\$ 171,303	\$ 212,653	\$ 251,598	\$ 284,291	\$ 123,416	\$ 132,787	\$ 173,481	\$ 213,691	\$ 251,759	\$ 284,453	\$ 317,146

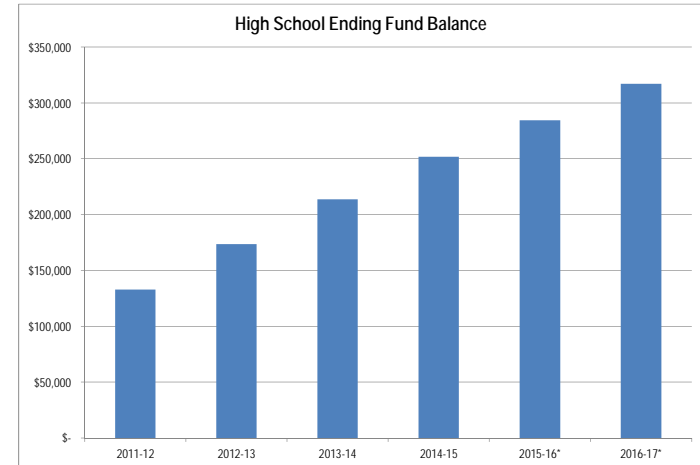
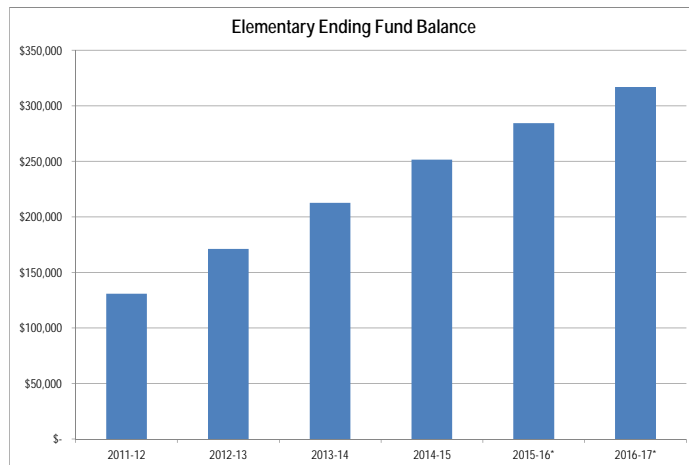
Bozeman Public Schools
Fund Balance and Reserve Analysis
Bus Depreciation Fund

Fund Balance Analysis and Projections	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Beginning Fund Balance	\$ 90,724	\$ 130,891	\$ 171,303	\$ 212,654	\$ 251,599	\$ 284,292
Plus: Revenue and Other Financing Sources	40,167	40,412	41,352	38,944	32,693	32,693
Less: Expenditures and Other Financing Uses*	-	-	-	-	-	-
Ending Fund Balance	\$ 130,891	\$ 171,303	\$ 212,654	\$ 251,599	\$ 284,292	\$ 316,985

Fund Balance Analysis and Projections	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Beginning Fund Balance	\$ 92,412	\$ 132,788	\$ 173,482	\$ 213,691	\$ 251,760	\$ 284,453
Plus: Revenue and Other Financing Sources	40,376	40,694	40,209	38,069	32,693	32,693
Less: Expenditures and Other Financing Uses*	-	-	-	-	-	-
Ending Fund Balance	\$ 132,788	\$ 173,482	\$ 213,691	\$ 251,760	\$ 284,453	\$ 317,146

Reserves Analysis	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Fund Balance Reserved for Operations	\$ 1	\$ -	\$ 1	\$ 0	\$ 1	\$ 1
Plus Fund Balance Reappropriated	90,723	130,891	171,302	212,654	251,598	284,291
Prior Year Ending Fund Balance	\$ 90,724	\$ 130,891	\$ 171,303	\$ 212,654	\$ 251,599	\$ 284,292
Budget Amount	\$ 131,766	\$ 171,933	\$ 212,345	\$ 249,522	\$ 284,291	\$ 316,984
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A

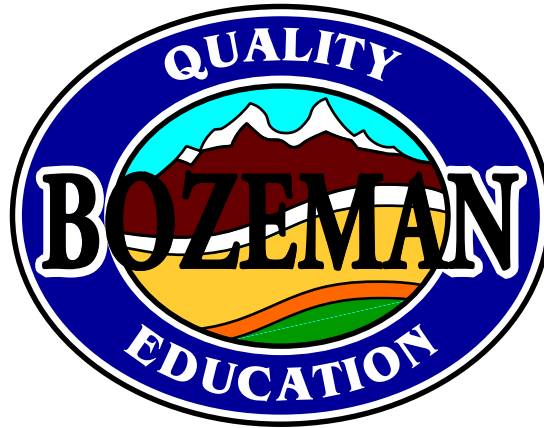
Reserves Analysis	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Fund Balance Reserved for Operations	\$ 1	\$ 1	\$ 0	\$ 1	\$ 0	\$ 0
Plus Fund Balance Reappropriated	92,411	132,787	173,482	213,690	251,760	284,453
Prior Year Ending Fund Balance	\$ 92,412	\$ 132,788	\$ 173,482	\$ 213,691	\$ 251,760	\$ 284,453
Budget Amount	\$ 133,454	\$ 173,830	\$ 214,525	\$ 250,558	\$ 284,453	\$ 317,146
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A



* Anticipated expenditures may be less than spending authority established by budget limit

Tuition Fund

Bozeman Public Schools



2015-16 Adopted Budget

Tuition Fund

Overview

20-5-323 and 50-5-324, MCA authorize the Tuition Fund. Districts can access the Tuition Fund to pay for:

1. Tuition for resident students placed in private non-sectarian day treatment programs. Costs for these programs are determined by the program.
2. Tuition for resident students place in county or regional detention facilities. By state law, the detention facility may charge the District of residence \$20 per day for each youth detained more than nine consecutive days.
3. Tuition for resident students attending another public school at the expense of the resident district. State law limits the tuition districts may charge in these situations to 20% of the maximum per-ANB entitlement rate. For FY2015-16, those amounts are \$1,045.20 for students in grades K-6 and \$1,338.20 for students in grades 7-12. Add-ons for students in special education are also available.
4. The cost of a free and appropriate education for resident students with an Individualized Education Plan (IEP). In 2013, the Montana Legislature expanded the use of the Tuition Fund through SB191, allowing schools to access it to pay the costs of educating their resident special needs students. The amount financed by the Tuition Fund is limited to the actual costs of the student's education less the state and local special ed payments, the student's per-ANB and prorated basic entitlement allocations, and the state General Fund payments received for that student.

Financing

The Tuition Fund is generally financed by an unlimited permissive (i.e., non-voted) levy. A state reimbursement is also available to districts with resident students attending day treatment programs. There is no reserve limit in the Tuition Fund, so the budget must include any amount carried over ("reappropriated") from the prior year.

Bozeman Public Schools Overview

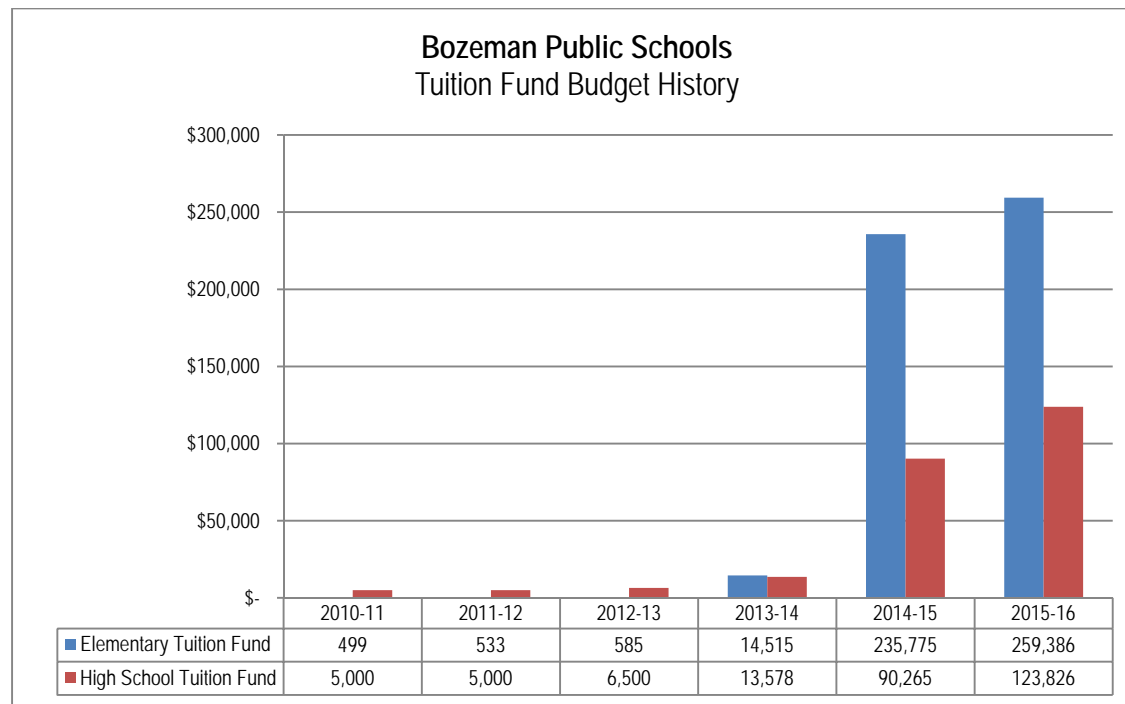
The Bozeman School District has students in each of the above-listed circumstances.

1. Tuition for resident students placed in private non-sectarian day treatment programs. In 2013, Youth Dynamics, Inc. opened a day treatment program at the request of the Bozeman School District. In 2014-15, the elementary and high school districts incurred costs at YDI totaling \$37,343 and \$25,785 respectively. Those amounts are included in the FY2015-16 budget.
2. Tuition for resident students place in county or regional detention facilities. In FY2015-16, the High School District is responsible for \$3510. Five students generated these costs, which represent 175.5 billable days. There are not Elementary detention center costs this year.

3. Tuition for resident students attending another public school at the expense of the resident district. The Gallatin County Transportation Committee determined that a natural boundary exists in the northeast portion of our districts. As a result of that boundary, students living in that area can attend the Shields Valley School District at Bozeman's expense. In 2015-16, five high school students attended Shields Valley. The tuition for those students totals \$6,555.
4. The cost of a free and appropriate education for resident students with an Individualized Education Plan (IEP). At its August 10 meeting, the Bozeman School Board voted to levy \$222,043 and \$87,976 in the Elementary and High School Tuition Funds, respectively, to educate resident students with special needs. The Board did so to relieve pressure from the General Fund.

Budget History

SB191 in the 2013 legislative session drastically changed the face of the Tuition Fund. Before that legislation passed, the Tuition Fund was a minor part of the District budget used for very small and isolated costs. The new legislation enabled it to become a primary operating fund, and as the following graph shows, the Bozeman School District took advantage of this opportunity.



As special education costs continue to increase, we expect the Tuition Fund budgets to increase as well in order to reduce the impacts of these costs on the District General Funds.

Fund Balances and Reserves

Because state law restricts Tuition Fund expenditures to specific purposes, Tuition Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Tuition Fund. State law does not allow a reserve in the Tuition Fund, so all fund balances must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Tuition Fund balances have not been made.

**Bozeman Public Schools
2015-16 Expenditure Budget
Tuition Fund**

Location: All Locations

Elementary District						
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
October 1 Enrollment	3,966	4,052	4,223	4,321	4,488	4,563
Budget Per Student	\$ -	\$ -	\$ 3.44	\$ 49.42	\$ 57.80	\$ 56.85

Elementary District						
Budget By Function	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ -	\$ -	\$ 14,515	\$ 192,982	\$ 259,386	259,386
Support Services	-	-	-	20,572	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ 14,515	\$ 213,554	\$ 259,386	\$ 259,386

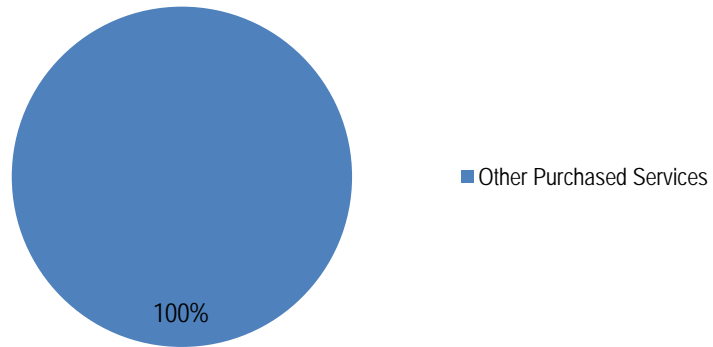
Elementary District						
Budget By Object	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ -	\$ -	\$ -	\$ 175,887	\$ -	-
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	14,515	37,667	259,386	259,386
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ 14,515	\$ 213,554	\$ 259,386	\$ 259,386

High School District						
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
October 1 Enrollment	1,844	1,909	1,963	1,973	1,976	2,116
Budget Per Student	\$ 2.37	\$ 3.30	\$ 6.92	\$ 43.17	\$ 62.66	\$ 58.52

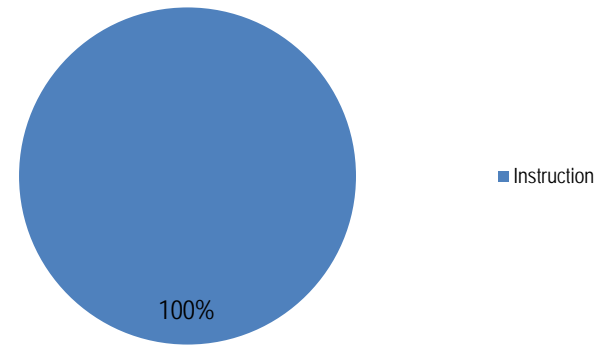
High School District						
Budget By Function	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ 4,363	\$ 6,294	\$ 13,578	\$ 85,170	\$ 123,826	123,826
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ 4,363	\$ 6,294	\$ 13,578	\$ 85,170	\$ 123,826	\$ 123,826

High School District						
Budget By Object	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ -	\$ -	\$ -	\$ 46,953	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	4,363	6,294	13,578	38,218	123,826	123,826
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ 4,363	\$ 6,294	\$ 13,578	\$ 85,170	\$ 123,826	\$ 123,826

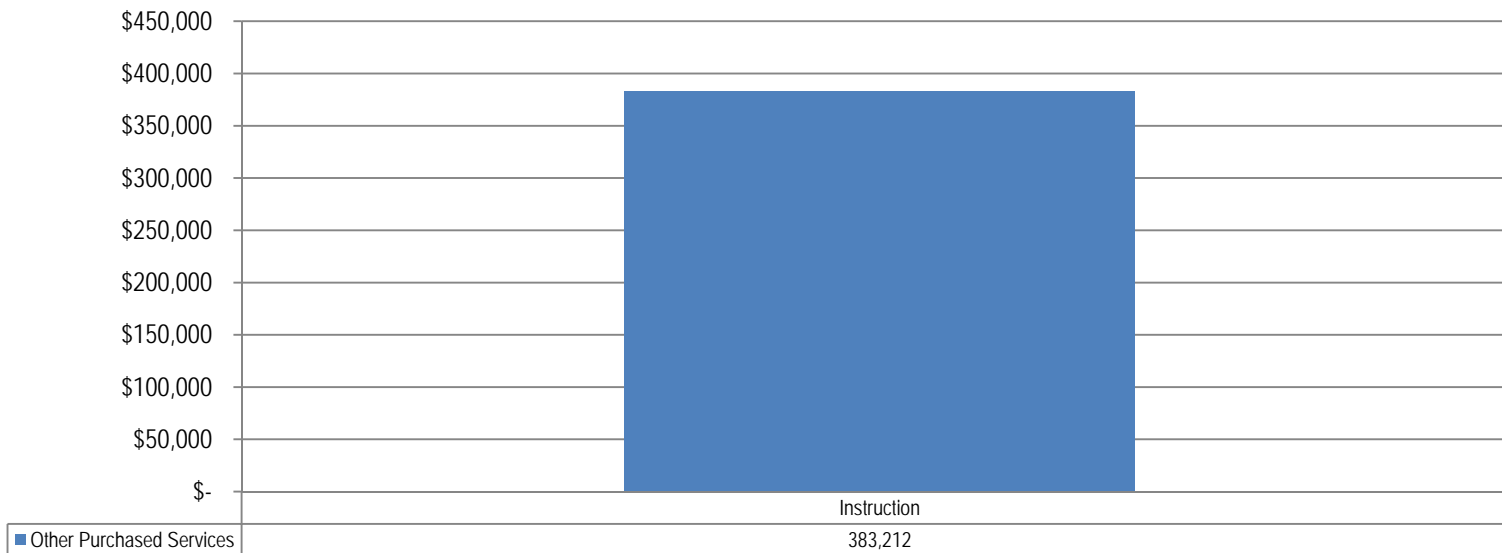
Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Object -
Tuition Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Function-
Tuition Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures - Tuition Funds



Bozeman Public Schools
2015-16 Revenue Budget
Tuition Fund

Revenue by Source	Elementary District						High School District					
	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected
<u>State of Montana:</u>												
Direct State Aid	\$ -	\$ -	\$ 3,403	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Quality Educator Payment	-	-	-	-	-	-	-	-	-	-	-	-
At-Risk Student Payment	-	-	-	-	-	-	-	-	-	-	-	-
Indian Education for All Payment	-	-	-	-	-	-	-	-	-	-	-	-
American Indian Achievement Gap Payment	-	-	-	-	-	-	-	-	-	-	-	-
State Special Ed	-	-	-	-	-	-	-	-	-	-	-	-
Data for Achievement Payment	-	-	-	-	-	-	-	-	-	-	-	-
State Tuition for State Placement	-	-	-	-	-	-	-	-	-	-	-	-
Natural Resources Development Payment	-	-	-	-	-	-	-	-	-	-	-	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	-	-	-	-	-	-	-
State Transportation Reimb.	-	-	-	-	-	-	-	-	-	-	-	-
State Technology Payment	-	-	-	-	-	-	-	-	-	-	-	-
State School Block Grant (HB 124)	-	-	-	-	-	-	-	-	-	-	-	-
Combined Fund School Block Grant	-	-	-	-	-	-	-	-	-	-	-	-
Property Tax Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total State of Montana Revenue	\$ -	\$ -	\$ 3,403	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>District Revenue:</u>												
Property Tax Levy	\$ 44	\$ 2	\$ 7,385	\$ 216,387	\$ 245,554	\$ 245,654	\$ 4,669	\$ 5,904	\$ 13,343	\$ 85,986	\$ 121,437	\$ 121,537
Penalties and Interest on Delinquent Taxes	2	0	3	179	-	-	35	14	18	87	-	-
Tax Audit Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Tax Increment Finance District Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Tuition - Individual	-	-	-	-	-	-	-	-	-	-	-	-
Investment Earnings	6	5	-	218	-	-	-	-	-	51	-	-
Transportation Fee - Individual	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total District Revenue	\$ 52	\$ 7	\$ 7,388	\$ 216,785	\$ 245,554	\$ 245,654	\$ 4,704	\$ 5,918	\$ 13,360	\$ 86,125	\$ 121,437	\$ 121,537
Total Revenue	\$ 52	\$ 7	\$ 10,791	\$ 216,785	\$ 245,554	\$ 245,654	\$ 4,704	\$ 5,918	\$ 13,360	\$ 86,125	\$ 121,437	\$ 121,537
Fund Balance Reappropriated	534	586	593	-	100	534	-	-	-	-	100	-
Total Funding Sources	\$ 586	\$ 593	\$ 11,384	\$ 216,785	\$ 245,654	\$ 246,188	\$ 4,704	\$ 5,918	\$ 13,360	\$ 86,125	\$ 121,537	\$ 121,537

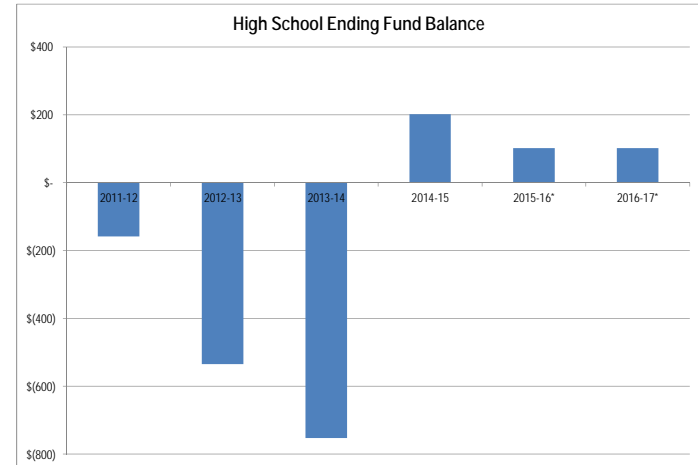
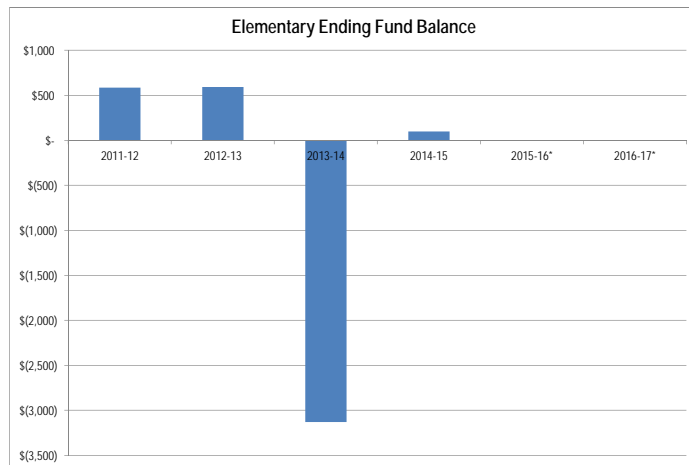
Bozeman Public Schools
Fund Balance and Reserve Analysis
Tuition Fund

Fund Balance Analysis and Projections	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Beginning Fund Balance	\$ 534	\$ 586	\$ 593	\$ (3,131)	\$ 100	\$ -
Plus: Revenue and Other Financing Sources	52	7	10,791	216,785	259,286	259,386
Less: Expenditures and Other Financing Uses*	-	-	14,515	213,554	259,386	259,386
Ending Fund Balance	\$ 586	\$ 593	\$ (3,131)	\$ 100	\$ -	\$ -

Fund Balance Analysis and Projections	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Beginning Fund Balance	\$ (499)	\$ (158)	\$ (535)	\$ (752)	\$ 202	\$ 102
Plus: Revenue and Other Financing Sources	4,704	5,918	13,360	86,125	123,726	123,826
Less: Expenditures and Other Financing Uses*	4,363	6,294	13,578	85,170	123,826	123,826
Ending Fund Balance	\$ (158)	\$ (535)	\$ (752)	\$ 202	\$ 102	\$ 102

Reserves Analysis	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Fund Balance Reserved for Operations	\$ -	\$ -	\$ -	\$ (3,131)	\$ (0)	\$ -
Plus Fund Balance Reappropriated	534	586	593	-	100	-
Prior Year Ending Fund Balance	\$ 534	\$ 586	\$ 593	\$ (3,131)	\$ 100	\$ -
Budget Amount	\$ 533	\$ 585	\$ 14,515	\$ 235,775	\$ 259,386	\$ 259,386
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A

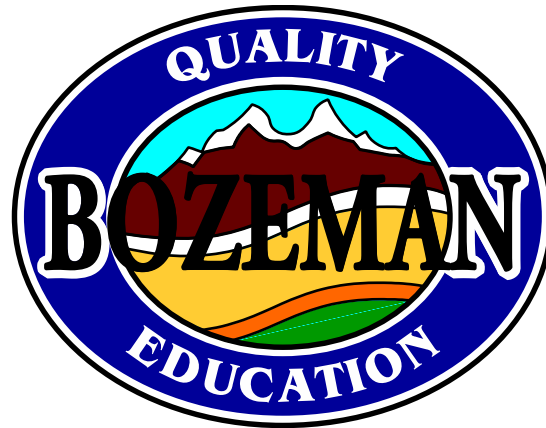
Reserves Analysis	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Fund Balance Reserved for Operations	\$ (499)	\$ (158)	\$ (535)	\$ (752)	\$ 102	\$ 102
Plus Fund Balance Reappropriated	-	-	-	-	100	-
Prior Year Ending Fund Balance	\$ (499)	\$ (158)	\$ (535)	\$ (752)	\$ 202	\$ 102
Budget Amount	\$ 5,000	\$ 6,500	\$ 13,578	\$ 90,265	\$ 123,826	\$ 123,826
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.08%	0.08%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A



* Anticipated expenditures may be less than spending authority established by budget limit

Retirement Fund

Bozeman Public Schools



2015-16 Adopted Budget

Retirement Fund

Overview

The Retirement Fund authorized by Section 20-9-501, MCA, for the purpose of financing the employer's contribution to the Teachers' Retirement System (TRS), the Public Employees' Retirement System (PERS), Unemployment Compensation, Social Security and Medicare. School districts may only charge the Retirement Fund for retirement benefits associated with employees whose salaries and health-related benefits, if any, are paid from state and local funds, including the Food Services Fund.

Financing

The Retirement Fund is financed by a countywide permissive (i.e., non-voted) levy. The levy is managed by the County Superintendent of Schools' office, and is subsidized by state funding for counties with a lower than average property tax base. A 20% reserve is allowed in the Retirement Fund.

Bozeman Public Schools Overview

Because these employer-paid benefits are factors of salary, they can be calculated relatively precisely. The only unknown factor is the payouts due on behalf of retiring employees, which the District has no way to predict. Bozeman's Retirement Fund budgets will increase in FY2015-16 due to negotiated pay raises, increased employer contribution rates, and additional staffing.

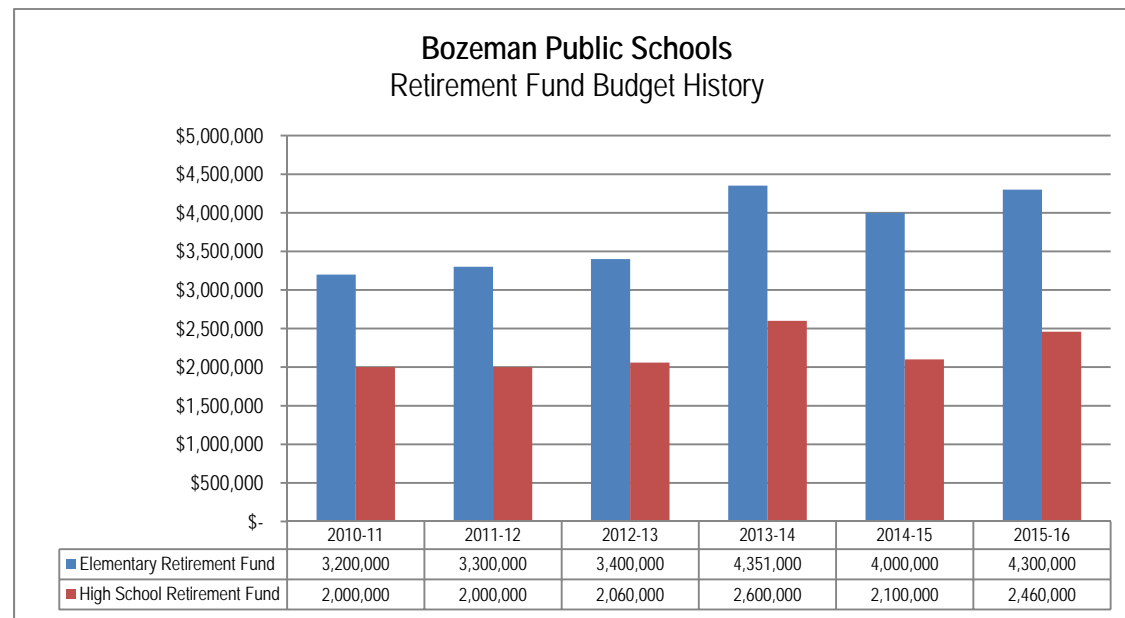
Post-Employment Benefits figure into the Retirement Fund discussion. As mentioned previously, Montana has two public retirement systems: the Teachers' Retirement System (TRS) and the Public Employees' Retirement System (PERS). The District participates in both systems. Both systems have been determined to have a net pension liability, and both systems have allocated a share of their liabilities to the Bozeman School District in accordance with GASB68. The allocated amounts are:

	Retirement System Total	Bozeman Elementary Allocated Portion	Bozeman High School Allocated Portion	Bozeman School District Total Allocated Portion
Teachers' Retirement System (TRS)	\$1,538,853,392	\$25,202,621	\$11,217,352	\$36,419,973
Public Employees' Retirement System (PERS)	\$1,246,011,474	\$2,633,819	\$2,853,304	\$5,487,123
Total Liability as of 6/30/2015	<u>\$2,784,864,866</u>	<u>\$27,836,440</u>	<u>\$14,070,656</u>	<u>\$41,907,096</u>

These amounts are districtwide obligations, not obligations of the Retirement Fund. Further, the District neither makes specific payments for these amounts, nor budgets for them. They are discussed here, however, because the Retirement Fund would be the likely funding source for them if future legislation required District contributions specifically for this purpose.

Budget History

Because Retirement Fund expenditures are increasing percentages of increasing wages, one would expect our Retirement Fund budgets to increase over time. This is, in fact, the case:



At the end of FY2013, the legislature reduced the Retirement Fund reserve limit from 35% to 20%. Fund balances in excess of those limits were required to be reverted to the state in FY2014 in the form of a one-time expenditure. The aberration in the FY2014 budget was required to accommodate this one-time cost.

The District expects this trend of increasing Retirement Fund budgets to continue into the foreseeable future.

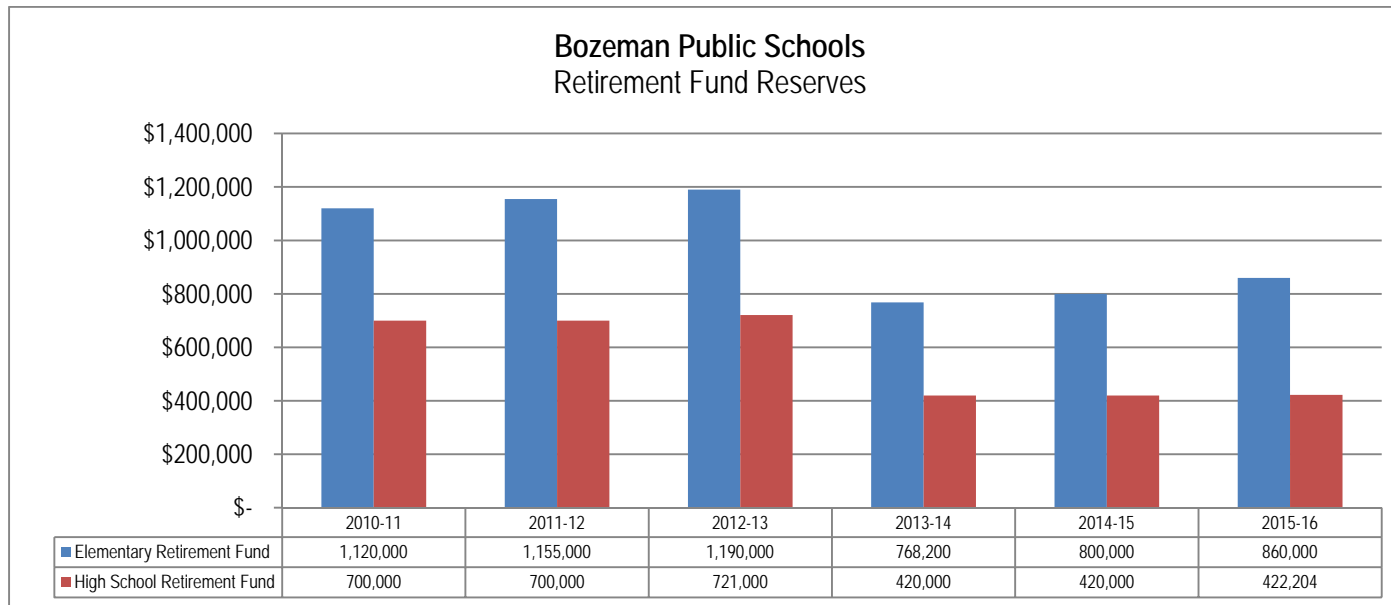
Fund Balances and Reserves

Because state law restricts Retirement Fund expenditures to certain costs, Retirement Fund balances are considered restricted fund balances in accordance with GASB Statement 54. State law ([20-9-501, MCA](#)) limits districts to a maximum reserve of 20% in the Retirement Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

With the exception of 2014 when the legislature reduced reserve limits, ending fund balances continue to grow in the Retirement Fund. The District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Retirement Fund balances have not been made.



**Bozeman Public Schools
2015-16 Expenditure Budget
Retirement Fund**

Location: All Locations

Elementary District					
Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
3,966	4,052	4,223	4,321	4,488	4,563
\$ 815.82	\$ 800.92	\$ 991.30	\$ 882.45	\$ 958.11	\$ 986.19

October 1 Enrollment
Budget Per Student

High School District					
Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
1,844	1,909	1,963	1,973	1,976	2,116
\$ 899.68	\$ 922.36	\$ 1,219.10	\$ 1,063.86	\$ 1,244.94	\$ 1,252.36

October 1 Enrollment
Budget Per Student

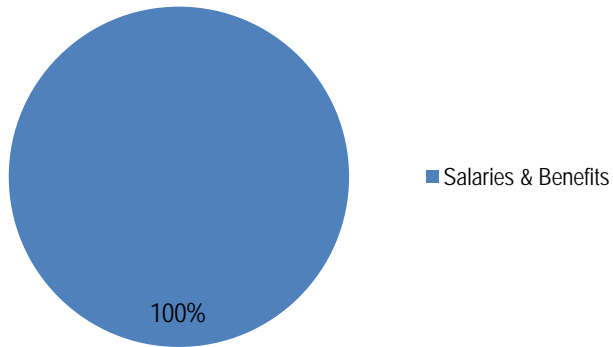
Elementary District						
Budget By Function	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ 2,122,933	\$ 2,154,799	\$ 2,984,236	\$ 2,435,929	\$ 2,771,415	2,900,319
Support Services	381,739	422,377	458,094	542,509	583,583	610,726
General Administration	102,942	48,847	56,112	55,567	81,276	85,056
School Administration	319,382	260,673	291,793	346,528	337,333	353,023
Business Services	79,873	80,273	80,756	109,149	129,645	135,675
Operations & Maintenance	182,013	190,797	237,460	198,014	233,882	244,760
Student Transportation	3,816	3,911	4,281	13,544	27,066	28,325
School Foods	-	-	-	-	-	-
Extracurricular Activities	10,986	15,416	13,900	26,904	90,568	94,780
Other	31,852	68,225	59,640	84,905	45,232	47,336
Total For Location	\$ 3,235,536	\$ 3,245,317	\$ 4,186,273	\$ 3,813,049	\$ 4,300,000	\$ 4,500,000

High School District						
Budget By Function	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ 995,719	\$ 1,128,067	\$ 1,656,602	\$ 1,212,916	\$ 1,569,189	1,690,387
Support Services	133,841	158,876	186,931	224,283	330,428	355,948
General Administration	69,427	41,990	48,374	55,505	46,019	49,573
School Administration	118,250	117,124	132,967	212,129	191,000	205,752
Business Services	51,133	51,404	56,667	53,758	73,406	79,075
Operations & Maintenance	104,630	100,973	129,797	129,585	132,424	142,653
Student Transportation	3,816	3,911	4,282	4,638	15,325	16,508
School Foods	99,728	105,083	115,366	112,091	50,929	54,863
Extracurricular Activities	48,143	50,439	59,947	94,095	51,280	55,241
Other	34,327	2,916	2,163	-	-	-
Total For Location	\$ 1,659,014	\$ 1,760,781	\$ 2,393,096	\$ 2,099,000	\$ 2,460,000	\$ 2,650,000

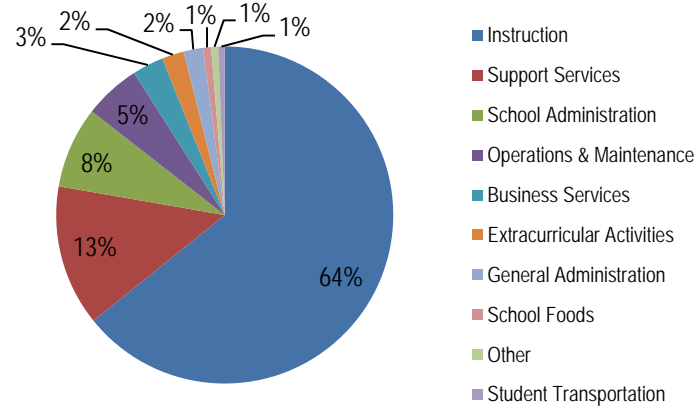
Elementary District						
Budget By Object	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ 3,235,536	\$ 3,245,317	\$ 3,676,273	\$ 3,813,049	\$ 4,300,000	4,500,000
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Other	-	-	510,000	-	-	-
Total For Location	\$ 3,235,536	\$ 3,245,317	\$ 4,186,273	\$ 3,813,049	\$ 4,300,000	\$ 4,500,000

High School District						
Budget By Object	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ 1,659,014	\$ 1,760,781	\$ 1,895,142	\$ 2,099,000	\$ 2,460,000	\$ 2,650,000
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Other	-	-	497,954	-	-	-
Total For Location	\$ 1,659,014	\$ 1,760,781	\$ 2,393,096	\$ 2,099,000	\$ 2,460,000	\$ 2,650,000

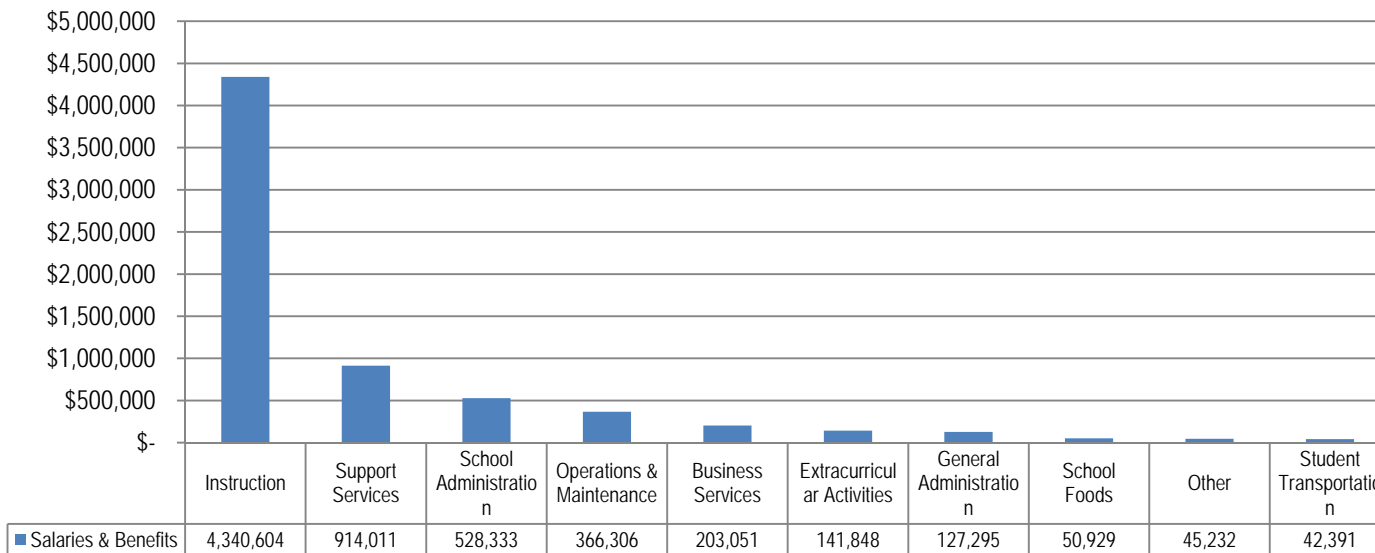
Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Object-
Retirement Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Function-
Retirement Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures - Retirement Funds



Bozeman Public Schools
2015-16 Revenue Budget
Retirement Fund

Revenue by Source	Elementary District						High School District					
	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected
<u>State of Montana:</u>												
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Quality Educator Payment	-	-	-	-	-	-	-	-	-	-	-	-
At-Risk Student Payment	-	-	-	-	-	-	-	-	-	-	-	-
Indian Education for All Payment	-	-	-	-	-	-	-	-	-	-	-	-
American Indian Achievement Gap Payment	-	-	-	-	-	-	-	-	-	-	-	-
State Special Ed	-	-	-	-	-	-	-	-	-	-	-	-
Data for Achievement Payment	-	-	-	-	-	-	-	-	-	-	-	-
State Tuition for State Placement	-	-	-	-	-	-	-	-	-	-	-	-
Natural Resources Development Payment	-	-	-	-	-	-	-	-	-	-	-	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	-	-	-	-	-	-	-
State Transportation Reimb.	-	-	-	-	-	-	-	-	-	-	-	-
State Technology Payment	-	-	-	-	-	-	-	-	-	-	-	-
State School Block Grant (HB 124)	-	-	-	-	-	-	-	-	-	-	-	-
Combined Fund School Block Grant	-	-	-	-	-	-	-	-	-	-	-	-
Property Tax Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>County Retirement Distribution</u>	3,042,431	3,370,339	3,772,714	3,866,889	4,167,912	4,279,957	1,635,243	1,737,608	1,998,046	1,892,121	2,458,000	2,353,904
Total Gallatin County Revenue	\$ 3,042,431	\$ 3,370,339	\$ 3,772,714	\$ 3,866,889	\$ 4,167,912	\$ 4,279,957	\$ 1,635,243	\$ 1,737,608	\$ 1,998,046	\$ 1,892,121	\$ 2,458,000	\$ 2,353,904
<u>District Revenue:</u>												
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Penalties and Interest on Delinquent Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Tax Audit Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Tax Increment Finance District Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Tuition - Individual	-	-	-	-	-	-	-	-	-	-	-	-
Investment Earnings	10,197	6,803	3,684	5,137	1,500	1,500	7,906	5,223	2,974	3,204	2,000	2,000
Transportation Fee - Individual	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	12	-	-	-	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total District Revenue	\$ 10,197	\$ 6,803	\$ 3,684	\$ 5,137	\$ 1,500	\$ 1,500	\$ 7,906	\$ 5,236	\$ 2,974	\$ 3,204	\$ 2,000	\$ 2,000
Total Revenue	\$ 3,052,628	\$ 3,377,142	\$ 3,776,398	\$ 3,872,026	\$ 4,169,412	\$ 4,281,457	\$ 1,643,149	\$ 1,742,843	\$ 2,001,020	\$ 1,895,325	\$ 2,460,000	\$ 2,355,904
Fund Balance Reappropriated	237,569	19,661	573,286	131,611	130,588	237,569	351,757	314,892	597,954	205,879	-	294,096
Total Funding Sources	\$ 3,290,197	\$ 3,396,803	\$ 4,349,684	\$ 4,003,637	\$ 4,300,000	\$ 4,519,026	\$ 1,994,906	\$ 2,057,736	\$ 2,598,974	\$ 2,101,204	\$ 2,460,000	\$ 2,650,000

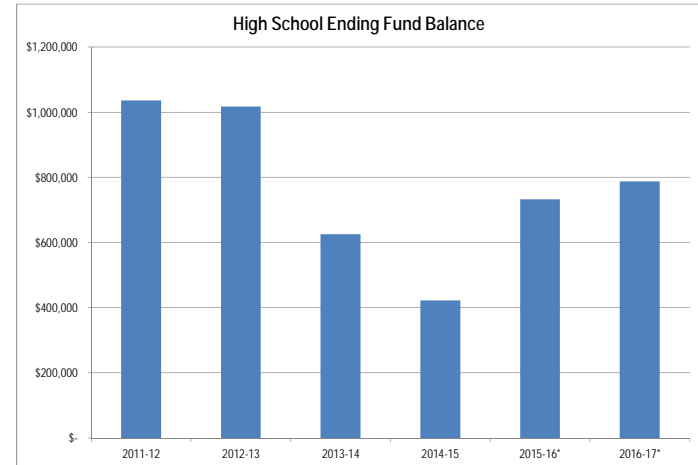
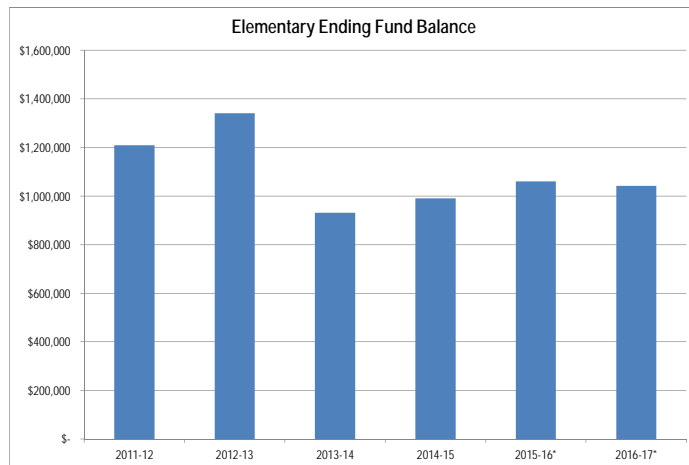
Bozeman Public Schools
Fund Balance and Reserve Analysis
Retirement Fund

Fund Balance Analysis and Projections	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Beginning Fund Balance	\$ 1,392,569	\$ 1,209,661	\$ 1,341,486	\$ 931,611	\$ 990,588	\$ 1,060,000
Plus: Revenue and Other Financing Sources	3,052,628	3,377,142	3,776,398	3,872,026	4,169,412	4,281,457
Less: Expenditures and Other Financing Uses*	3,235,536	3,245,317	4,186,273	3,813,049	4,100,000	4,300,000
Ending Fund Balance	\$ 1,209,661	\$ 1,341,486	\$ 931,611	\$ 990,588	\$ 1,060,000	\$ 1,041,457

Fund Balance Analysis and Projections	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Beginning Fund Balance	\$ 1,051,757	\$ 1,035,892	\$ 1,017,954	\$ 625,879	\$ 422,204	\$ 732,204
Plus: Revenue and Other Financing Sources	1,643,149	1,742,843	2,001,020	1,895,325	2,460,000	2,355,904
Less: Expenditures and Other Financing Uses*	1,659,014	1,760,781	2,393,096	2,099,000	2,150,000	2,300,000
Ending Fund Balance	\$ 1,035,892	\$ 1,017,954	\$ 625,879	\$ 422,204	\$ 732,204	\$ 788,108

Reserves Analysis	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Fund Balance Reserved for Operations	\$ 1,155,000	\$ 1,190,000	\$ 768,200	\$ 800,000	\$ 860,000	\$ 841,457
Plus Fund Balance Reappropriated	237,569	19,661	573,286	131,611	130,588	218,543
Prior Year Ending Fund Balance	\$ 1,392,569	\$ 1,209,661	\$ 1,341,486	\$ 931,611	\$ 990,588	\$ 1,060,000
Budget Amount	\$ 3,300,000	\$ 3,400,000	\$ 4,351,000	\$ 4,000,000	\$ 4,300,000	\$ 4,500,000
Reserves as a Percent of Budget	35.00%	35.00%	17.66%	20.00%	20.00%	18.70%
Legal Reserves Limit	35%	35%	20%	20%	20%	20%

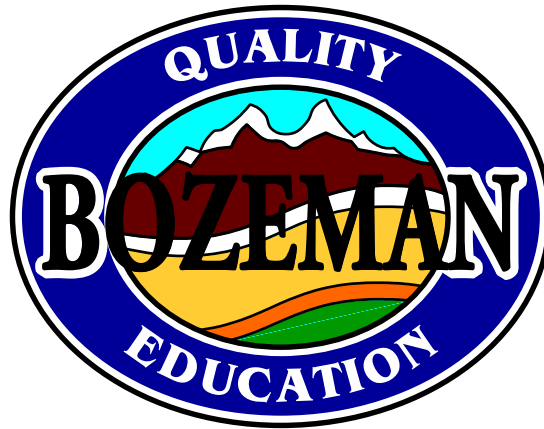
Reserves Analysis	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Fund Balance Reserved for Operations	\$ 700,000	\$ 721,000	\$ 420,000	\$ 420,000	\$ 422,204	\$ 438,108
Plus Fund Balance Reappropriated	351,757	314,892	597,954	205,879	-	294,096
Prior Year Ending Fund Balance	\$ 1,051,757	\$ 1,035,892	\$ 1,017,954	\$ 625,879	\$ 422,204	\$ 732,204
Budget Amount	\$ 2,000,000	\$ 2,060,000	\$ 2,600,000	\$ 2,100,000	\$ 2,460,000	\$ 2,650,000
Reserves as a Percent of Budget	35.00%	35.00%	16.15%	20.00%	17.16%	16.53%
Legal Reserves Limit	35%	35%	20%	20%	20%	20%



* Anticipated expenditures may be less than spending authority established by budget limit

Adult Education Fund

Bozeman Public Schools



2015-16 Adopted Budget

Adult Education Fund

Overview

The Adult Education Fund is required for districts operating an adult education program in accordance with 20-7-702, MCA. Adult education programs may provide any area of instruction approved by the trustees, including basic, secondary, and vocational/technical education.

Financing

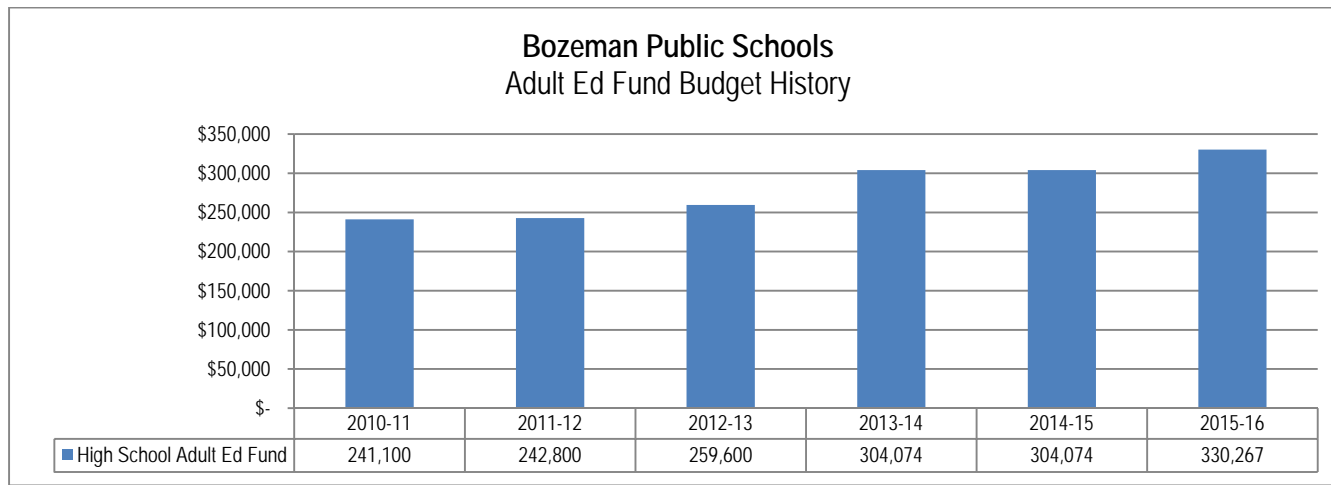
The Adult Education Fund has two primary financing sources. The first is course fees for students. Trustees are allowed to charge for tuition and equipment and materials, and those charges can be determined on a course-by-course basis. The second funding source is local tax revenue. A permissive (i.e., non-voted) local levy allows districts to finance Adult Education Fund costs in excess of the fee income. There is no limit on the amount of this levy.

Bozeman Public Schools Overview

The Bozeman School District offers a robust adult and community education program. A pool of more than 50 teachers provide educational opportunities in a variety of content areas. In addition to administering the HiSET high school equivalency exam, the Adult and Community Education department offers 45-50 classes each quarter, serving more than 2,000 community adults each year.

Budget History

The District's Adult Ed program is growing along with the rest of the District. That growing programs requires growing budgets, as the graph below shows:



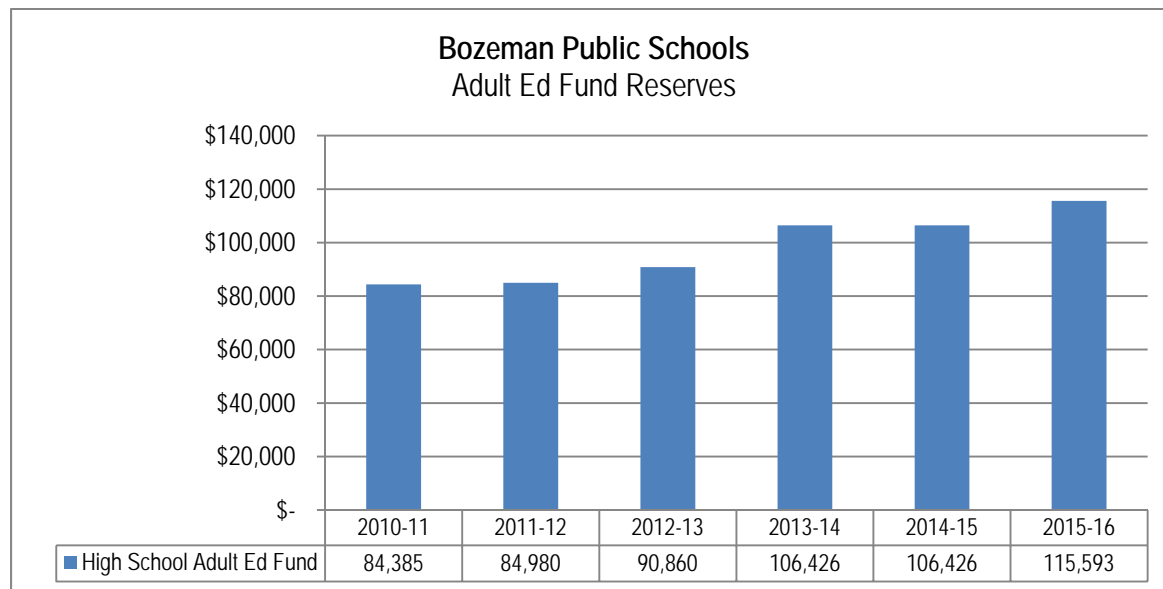
Fund Balances and Reserves

Because state law restricts Adult Ed Fund expenditures to adult education costs, Adult Ed Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Adult Ed Fund. State law ([20-7-713, MCA](#)) limits districts to a maximum reserve of 35% in the Adult Ed Fund. Fund balances above that amount must be reappropriated—or used to reduce revenue requirements in the ensuing fiscal year.

Ending fund balances continue to grow in the Adult Ed Fund. The District places a high priority on maximizing reserves, for three primary reasons:

- Reserves are important to ensure adequate cash flow
- Reserves can be used as a funding source for emergency budget amendments
- The District anticipates issuing debt in the near future. Rating agencies place a high emphasis on adequate reserves, so the strong reserve balances will help reduce interest costs—and therefore, tax impact—caused by these future debt issues.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Adult Ed Fund balances have not been made.



**Bozeman Public Schools
2015-16 Expenditure Budget
Adult Education Fund**

Location: All Locations

	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
October 1 Enrollment	3,966	4,052	4,223	4,321	4,488	4,563
Budget Per Student	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Budget By Function	Elementary District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

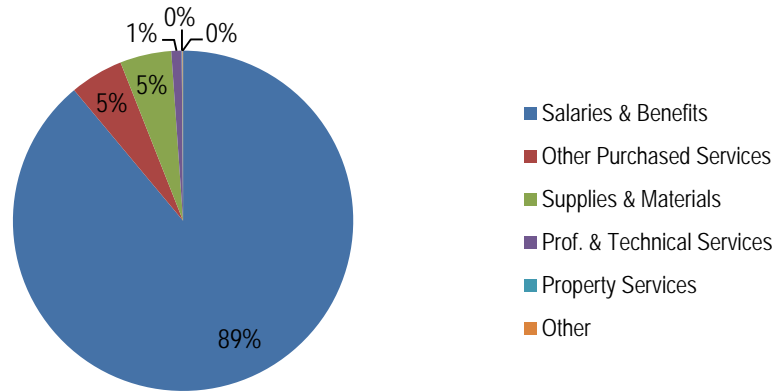
Budget By Object	Elementary District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
October 1 Enrollment	1,844	1,909	1,963	1,973	1,976	2,116
Budget Per Student	\$ 113.22	\$ 109.08	\$ 118.15	\$ 115.32	\$ 167.14	\$ 166.58

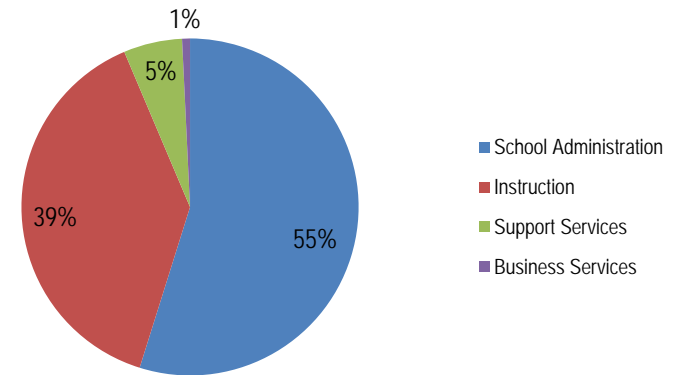
Budget By Function	High School District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ 45,685	\$ 38,339	\$ 39,945	\$ 35,891	\$ 128,143	128,675
Support Services	15,235	12,624	16,006	6,225	18,535	19,036
General Administration	-	-	-	-	-	-
School Administration	147,857	155,047	174,881	183,682	181,089	202,193
Business Services	-	2,217	1,104	1,733	2,500	2,583
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ 208,777	\$ 208,226	\$ 231,937	\$ 227,531	\$ 330,267	\$ 352,488

Budget By Object	High School District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ 176,564	\$ 187,702	\$ 200,925	\$ 204,491	\$ 293,717	\$ 314,718
Prof. & Technical Services	190	3,583	3,337	3,898	3,200	3,307
Property Services	-	-	-	114	250	258
Other Purchased Services	13,180	11,646	11,779	12,869	16,750	17,308
Supplies & Materials	17,338	5,245	15,740	6,109	16,150	16,690
Property & Equipment	-	-	-	-	-	-
Other	1,506	50	155	50	200	207
Total For Location	\$ 208,777	\$ 208,226	\$ 231,937	\$ 227,531	\$ 330,267	\$ 352,488

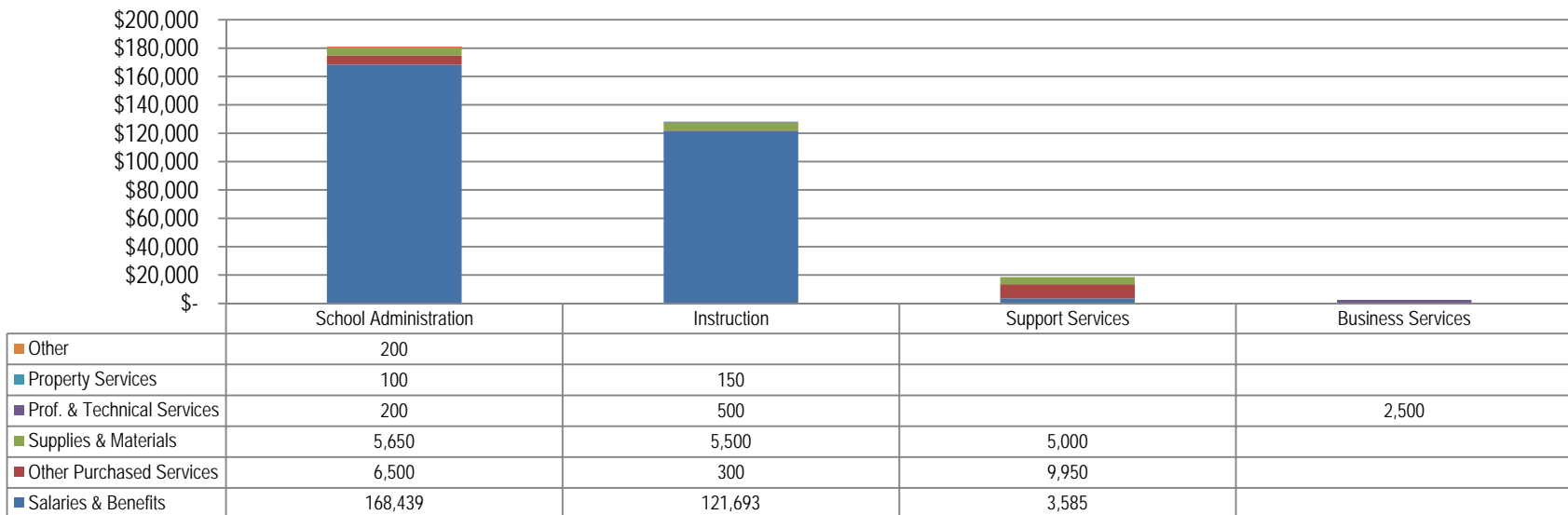
Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Object-
Adult Education Fund



Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Function-
Adult Education Fund



Bozeman Public Schools
FY2015-16 Budgeted Expenditures - Adult Education Fund



Bozeman Public Schools
2015-16 Revenue Budget
Adult Education Fund

Revenue by Source	Elementary District						High School District					
	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected
<u>State of Montana:</u>												
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Quality Educator Payment	-	-	-	-	-	-	-	-	-	-	-	-
At-Risk Student Payment	-	-	-	-	-	-	-	-	-	-	-	-
Indian Education for All Payment	-	-	-	-	-	-	-	-	-	-	-	-
American Indian Achievement Gap Payment	-	-	-	-	-	-	-	-	-	-	-	-
State Special Ed	-	-	-	-	-	-	-	-	-	-	-	-
Data for Achievement Payment	-	-	-	-	-	-	-	-	-	-	-	-
State Tuition for State Placement	-	-	-	-	-	-	-	-	-	-	-	-
Natural Resources Development Payment	-	-	-	-	-	-	-	-	-	-	-	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	-	-	-	-	-	-	-
State Transportation Reimb.	-	-	-	-	-	-	-	-	-	-	-	-
State Technology Payment	-	-	-	-	-	-	-	-	-	-	-	-
State School Block Grant (HB 124)	-	-	-	-	-	-	-	-	-	-	-	-
Combined Fund School Block Grant	-	-	-	-	-	-	-	-	-	-	-	-
Property Tax Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>District Revenue:</u>												
Property Tax Levy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 158,122	\$ 170,800	\$ 230,223	\$ 198,650	\$ 198,396	\$ 214,721
Penalties and Interest on Delinquent Taxes	-	-	-	-	-	-	1,163	704	471	395	-	-
Tax Audit Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Tax Increment Finance District Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Tuition - Individual	-	-	-	-	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	1,149	866	954	1,116	500	500
Transportation Fee - Individual	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	957	350	44	-	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total District Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 160,434	\$ 173,327	\$ 231,998	\$ 200,205	\$ 198,896	\$ 215,221
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 160,434	\$ 173,327	\$ 231,998	\$ 200,205	\$ 198,896	\$ 215,221
Fund Balance Reappropriated	-	-	-	-	-	-	67,747	48,137	38,812	80,110	84,371	90,267
Total Funding Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 228,180	\$ 221,464	\$ 270,809	\$ 280,315	\$ 283,267	\$ 305,488

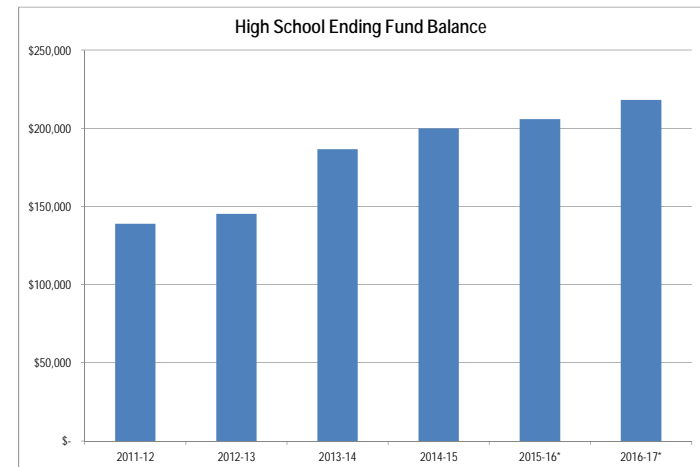
Bozeman Public Schools
Fund Balance and Reserve Analysis
Adult Education Fund

Fund Balance Analysis and Projections	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Revenue and Other Financing Sources	-	-	-	-	-	-
Less: Expenditures and Other Financing Uses*	-	-	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Fund Balance Analysis and Projections	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Beginning Fund Balance	\$ 152,727	\$ 138,997	\$ 145,238	\$ 186,536	\$ 199,964	\$ 205,860
Plus: Revenue and Other Financing Sources	195,048	214,467	273,235	240,959	245,896	262,221
Less: Expenditures and Other Financing Uses*	208,777	208,226	231,937	227,531	240,000	250,000
Ending Fund Balance	\$ 138,997	\$ 145,238	\$ 186,536	\$ 199,964	\$ 205,860	\$ 218,081

Reserves Analysis	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Fund Balance Reserved for Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus Fund Balance Reappropriated	-	-	-	-	-	-
Prior Year Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Budget Amount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	35%	35%	35%	35%	35%	35%

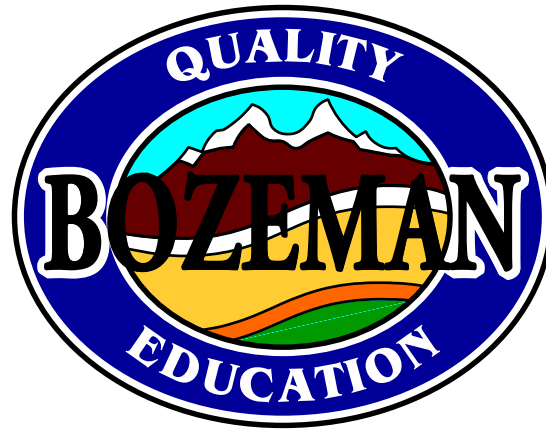
Reserves Analysis	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Fund Balance Reserved for Operations	\$ 84,980	\$ 90,860	\$ 106,426	\$ 106,426	\$ 115,593	\$ 115,593
Plus Fund Balance Reappropriated	67,747	48,137	38,812	80,110	84,371	90,267
Prior Year Ending Fund Balance	\$ 152,727	\$ 138,997	\$ 145,238	\$ 186,536	\$ 199,964	\$ 205,860
Budget Amount	\$ 242,800	\$ 259,600	\$ 304,074	\$ 304,074	\$ 330,267	\$ 352,488
Reserves as a Percent of Budget	35.00%	35.00%	35.00%	35.00%	35.00%	32.79%
Legal Reserves Limit	35%	35%	35%	35%	35%	35%



* Anticipated expenditures may be less than spending authority established by budget limit

Technology Depreciation & Acquisition Fund

Bozeman Public Schools



2015-16 Adopted Budget

Technology Acquisition and Depreciation Fund

Overview

The Technology Acquisition and Depreciation Fund ("Technology Fund") is authorized by 20-9-533, MCA. Districts can use the Technology Fund to finance:

- The acquisition and maintenance of computer equipment
- Technical training for school personnel
- Cloud computing service, for levies approved after July 1, 2013, ~~cloud computing services.~~

Financing

There are two primary funding sources in the Technology Fund. The first is the State Technology Aid payment. The state legislature appropriates an amount every biennium, and the Montana Office of Public Instruction allocates that amount to districts based on their BASE budget.

Districts may also seek voter approval for property taxes to support the Technology Fund. These levies are subject to different limitations based on the date voters approved them.

- Levies approved prior to July 1, 2013 may be perpetual in nature. However, they are limited to an amount each year that does not exceed 20% of the original cost of District-owned technology equipment, and the amount budgeted may not, over time, exceed 150% of the original cost of that equipment.
- Levies approved on or after July 1, 2013 are limited to a 10-year duration. However, these levies are also not subject to the annual and lifetime depreciation limits. Additionally, levies passed after this date also cause levies approved *before* this date to fall subject to the same requirements as the new levy. That is, if a district has a perpetual levy and subsequently passes a new levy, the perpetual levy will have a maximum duration of 10 years.

Bozeman Public Schools Overview

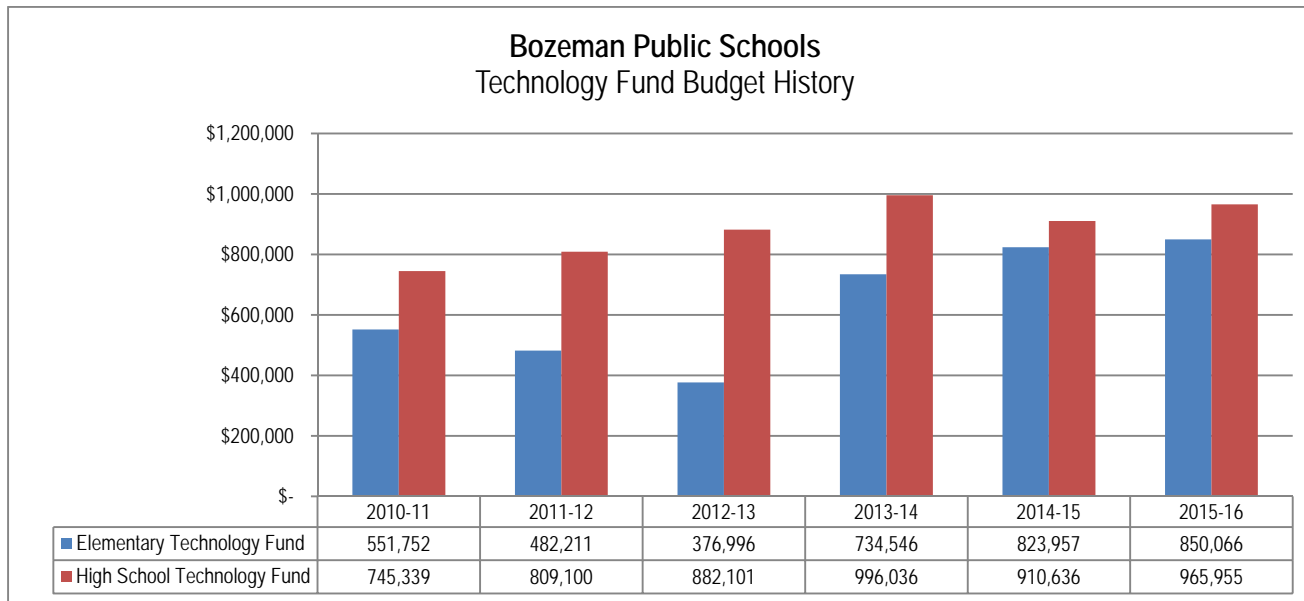
Both the Elementary and High School Districts have levies that voters approved prior to July 1, 2013. The High School District has a permanent levy, fixed in the amount of \$200,000. The Elementary District levy is also perpetual, but it is a variable amount. The Elementary levy is 3 mills, so the amount of the levy will change with the value of a mill.

In addition to the standard revenue, the Bozeman School District has chosen to allocate its discretionary block grant allocations to increase the Technology Funds. Totalling \$281,250, districts can allocate these block grants to any budgeted fund, either to increase spending authority or reduce local taxes.

The Bozeman School District maintains a comprehensive Technology Plan that guides Technology Fund purchases. That document can be accessed [online](#).

Budget History

Technology Fund budgets are largely contingent on fund balance carried forward from the previous fiscal year. The Technology Plan calls for expenditures that vary widely by year, so ending fund balances vary widely as well. As a result, Technology Fund budgets do not show a consistent pattern or trend from year to year:



Fund Balances and Reserves

Because state law restricts Technology Fund expenditures to specific purposes, Technology Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Technology Fund. State law does not allow a reserve in the Technology Fund, so all fund balances must be reappropriated—or used to increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Technology Fund balances have not been made.

**Bozeman Public Schools
2015-16 Expenditure Budget
Technology Fund**

Location: All Locations

	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
October 1 Enrollment	3,966	4,052	4,223	4,321	4,488	4,563
Budget Per Student	\$ 94.32	\$ 54.69	\$ 125.23	\$ 124.26	\$ 189.41	\$ 200.48

Budget By Function	Elementary District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ 343,686	\$ 139,673	\$ 352,658	\$ 265,927	\$ 805,776	870,521
Support Services	11,359	51,356	70,216	90,481	-	-
General Administration	-	-	855	-	-	-
School Administration	-	5,996	4,689	1,524	-	-
Business Services	19,009	24,591	99,609	178,997	44,290	44,290
Operations & Maintenance	-	-	828	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ 374,054	\$ 221,617	\$ 528,854	\$ 536,929	\$ 850,066	\$ 914,811

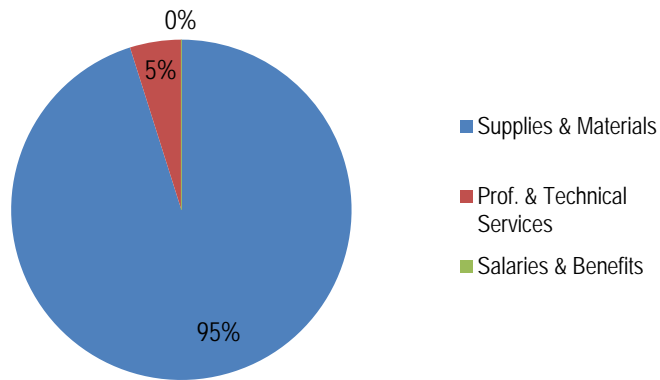
Budget By Object	Elementary District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ 11,359	\$ 9,267	\$ 11,912	\$ 12,008	\$ -	-
Prof. & Technical Services	32,334	3,616	73,433	119,497	44,290	44,290
Property Services	-	-	-	-	-	-
Other Purchased Services	-	1,495	-	-	-	-
Supplies & Materials	326,861	207,239	404,666	293,143	805,776	870,521
Property & Equipment	3,500	-	38,844	112,281	-	-
Other	-	-	-	-	-	-
Total For Location	\$ 374,054	\$ 221,617	\$ 528,854	\$ 536,929	\$ 850,066	\$ 914,811

	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
October 1 Enrollment	1,844	1,909	1,963	1,973	1,976	2,116
Budget Per Student	\$ 106.19	\$ 144.16	\$ 242.25	\$ 152.25	\$ 488.84	\$ 468.38

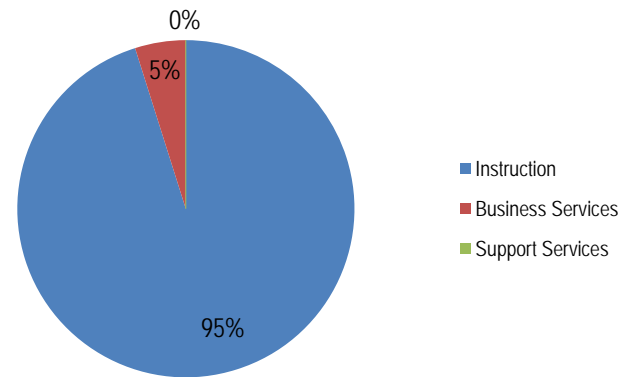
Budget By Function	High School District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ 174,765	\$ 257,990	\$ 405,500	\$ 197,030	\$ 921,665	946,802
Support Services	3,451	9,642	50,893	5,490	-	-
General Administration	-	-	855	-	-	-
School Administration	-	4,658	-	-	-	-
Business Services	17,600	2,915	17,454	97,867	44,290	44,290
Operations & Maintenance	-	-	828	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total For Location	\$ 195,816	\$ 275,204	\$ 475,529	\$ 300,387	\$ 965,955	\$ 991,092

Budget By Object	High School District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ 3,451	\$ 4,662	\$ 5,595	\$ 5,490	\$ -	\$ -
Prof. & Technical Services	34,109	10,966	45,598	120,819	44,290	44,290
Property Services	-	-	-	-	-	-
Other Purchased Services	-	1,495	-	3,135	-	-
Supplies & Materials	154,755	258,081	389,361	137,135	921,665	946,802
Property & Equipment	3,500	-	34,977	33,808	-	-
Other	-	-	-	-	-	-
Total For Location	\$ 195,816	\$ 275,204	\$ 475,529	\$ 300,387	\$ 965,955	\$ 991,092

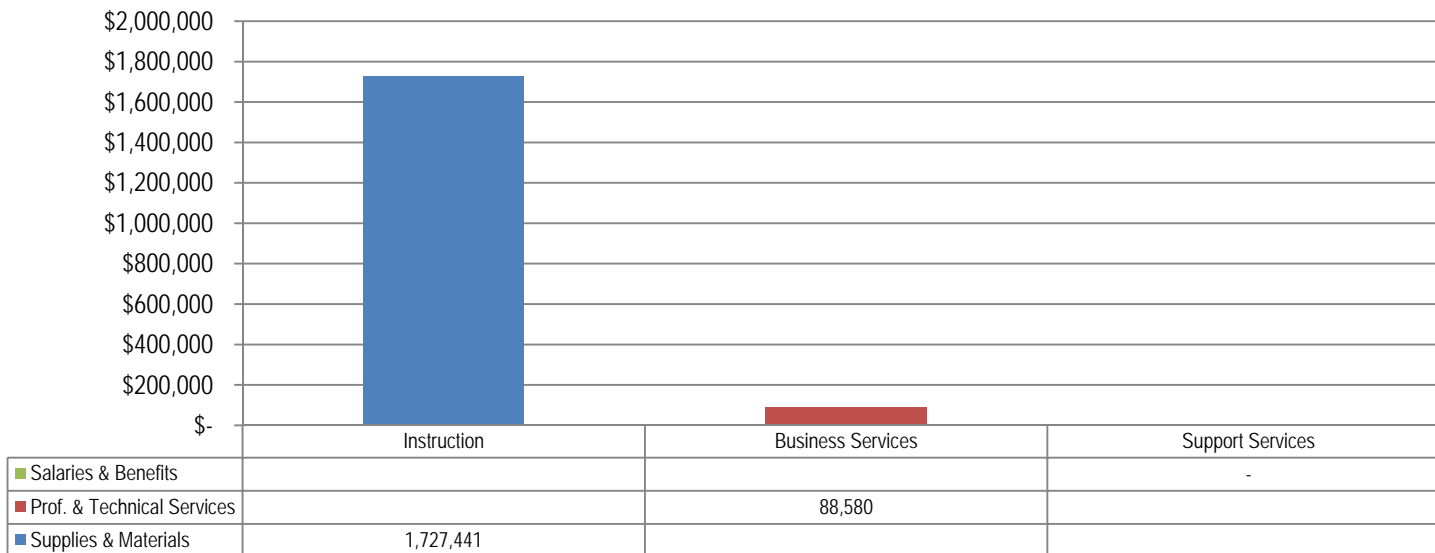
Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Object-
Technology Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Function-
Technology Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures - Technology Funds



Bozeman Public Schools
2015-16 Revenue Budget
Technology Fund

Revenue by Source	Elementary District						High School District					
	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected
<u>State of Montana:</u>												
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Quality Educator Payment	-	-	-	-	-	-	-	-	-	-	-	-
At-Risk Student Payment	-	-	-	-	-	-	-	-	-	-	-	-
Indian Education for All Payment	-	-	-	-	-	-	-	-	-	-	-	-
American Indian Achievement Gap Payment	-	-	-	-	-	-	-	-	-	-	-	-
State Special Ed	-	-	-	-	-	-	-	-	-	-	-	-
Data for Achievement Payment	-	-	-	-	-	-	-	-	-	-	-	-
State Tuition for State Placement	-	-	-	-	-	-	-	-	-	-	-	-
Natural Resources Development Payment	-	-	-	-	-	-	-	-	-	-	-	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	-	-	-	-	-	-	-
State Transportation Reimb.	-	-	-	-	-	-	-	-	-	-	-	-
State Technology Payment	23,645	24,360	50,779	26,241	26,869	26,869	13,207	13,168	26,823	13,819	13,743	13,743
State School Block Grant (HB 124)	-	-	-	-	-	-	-	-	-	-	-	-
Combined Fund School Block Grant	38,994	75,375	75,375	146,355	146,355	146,355	47,494	86,472	86,472	134,895	134,895	134,895
Property Tax Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	29,006	-	57,856	-	-	-	32,036	-	40,142	-	-
Total State of Montana Revenue	\$ 62,639	\$ 128,740	\$ 126,154	\$ 230,453	\$ 173,225	\$ 173,225	\$ 60,701	\$ 131,676	\$ 113,295	\$ 188,856	\$ 148,637	\$ 148,637
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>District Revenue:</u>												
Property Tax Levy	\$ 202,877	\$ 199,077	\$ 375,731	\$ 400,186	\$ 383,108	\$ 390,771	\$ 202,410	\$ 201,095	\$ 199,010	\$ 204,737	\$ 200,000	\$ 200,000
Penalties and Interest on Delinquent Taxes	1,194	1,397	595	449	-	-	1,329	829	494	376	-	-
Tax Audit Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Tax Increment Finance District Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Tuition - Individual	-	-	-	-	-	-	-	-	-	-	-	-
Investment Earnings	1,129	1,255	917	843	750	750	2,437	2,929	2,269	1,957	1,500	1,500
Transportation Fee - Individual	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	1,228	-	-	-	17	-	-	-	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total District Revenue	\$ 205,200	\$ 201,729	\$ 377,244	\$ 402,706	\$ 383,858	\$ 391,521	\$ 206,176	\$ 204,870	\$ 201,773	\$ 207,070	\$ 201,500	\$ 201,500
Total Revenue	\$ 267,838	\$ 330,469	\$ 503,398	\$ 633,159	\$ 557,083	\$ 564,745	\$ 266,877	\$ 336,546	\$ 315,068	\$ 395,926	\$ 350,137	\$ 350,137
Fund Balance Reappropriated	219,572	47,256	222,210	196,753	292,983	219,572	548,340	548,425	680,741	520,280	615,818	640,955
Total Funding Sources	\$ 487,411	\$ 377,725	\$ 725,607	\$ 829,912	\$ 850,066	\$ 784,318	\$ 815,217	\$ 884,971	\$ 995,809	\$ 916,206	\$ 965,955	\$ 991,092

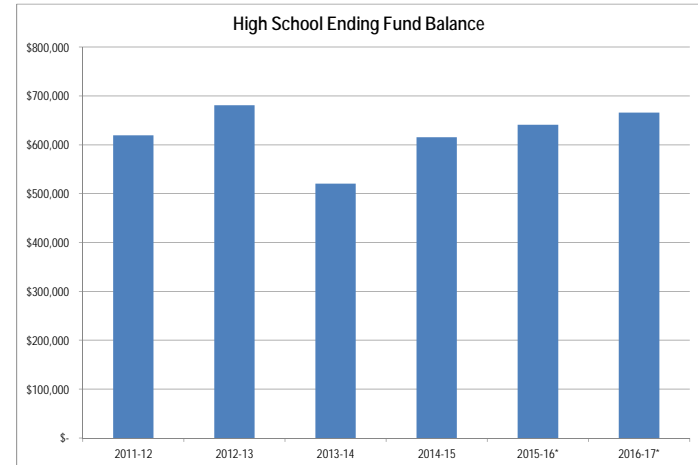
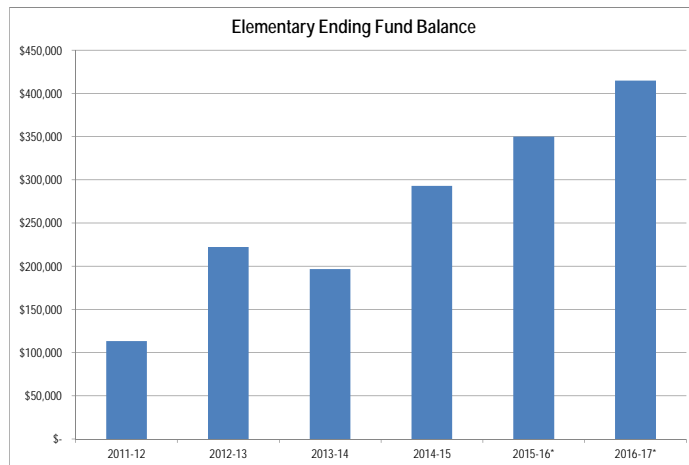
Bozeman Public Schools
Fund Balance and Reserve Analysis
Technology Fund

Fund Balance Analysis and Projections	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Beginning Fund Balance	\$ 219,574	\$ 113,358	\$ 222,211	\$ 196,754	\$ 292,983	\$ 350,066
Plus: Revenue and Other Financing Sources	267,838	330,469	503,398	633,159	557,083	564,745
Less: Expenditures and Other Financing Uses*	374,054	221,617	528,854	536,929	500,000	500,000
Ending Fund Balance	\$ 113,358	\$ 222,211	\$ 196,754	\$ 292,983	\$ 350,066	\$ 414,811

Fund Balance Analysis and Projections	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Beginning Fund Balance	\$ 548,340	\$ 619,400	\$ 680,742	\$ 520,280	\$ 615,819	\$ 640,956
Plus: Revenue and Other Financing Sources	266,877	336,546	315,068	395,926	350,137	350,137
Less: Expenditures and Other Financing Uses*	195,816	275,204	475,529	300,387	325,000	325,000
Ending Fund Balance	\$ 619,400	\$ 680,742	\$ 520,280	\$ 615,819	\$ 640,956	\$ 666,093

Reserves Analysis	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Fund Balance Reserved for Operations	\$ 1	\$ 66,102	\$ 1	\$ 1	\$ 0	\$ 0
Plus Fund Balance Reappropriated	219,572	47,256	222,210	196,753	292,983	350,066
Prior Year Ending Fund Balance	\$ 219,574	\$ 113,358	\$ 222,211	\$ 196,754	\$ 292,983	\$ 350,066
Budget Amount	\$ 482,211	\$ 376,996	\$ 734,546	\$ 823,957	\$ 850,066	\$ 914,811
Reserves as a Percent of Budget	0.00%	17.53%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A

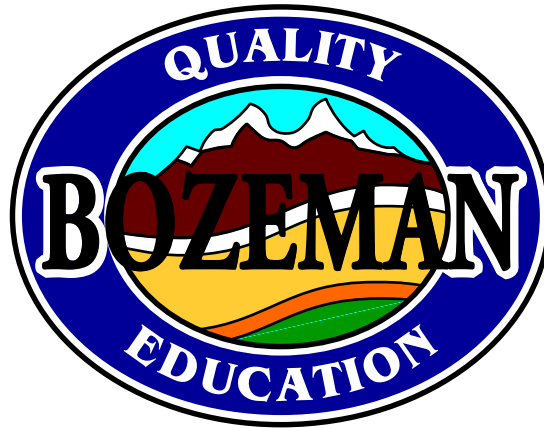
Reserves Analysis	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Fund Balance Reserved for Operations	\$ -	\$ 70,975	\$ 0	\$ 0	\$ 1	\$ 1
Plus Fund Balance Reappropriated	548,340	548,425	680,741	520,280	615,818	640,955
Prior Year Ending Fund Balance	\$ 548,340	\$ 619,400	\$ 680,742	\$ 520,280	\$ 615,819	\$ 640,956
Budget Amount	\$ 809,100	\$ 882,101	\$ 996,036	\$ 910,636	\$ 965,955	\$ 991,092
Reserves as a Percent of Budget	0.00%	8.05%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A



* Anticipated expenditures may be less than spending authority established by budget limit

Flexibility Fund

Bozeman Public Schools



2015-16 Adopted Budget

Flexibility Fund

Overview

The Flexibility Fund is authorized by Section 20-9-543, MCA, for the purpose of paying salaries, operating expenses, building expenses, and purchasing supplies and equipment.

Financing

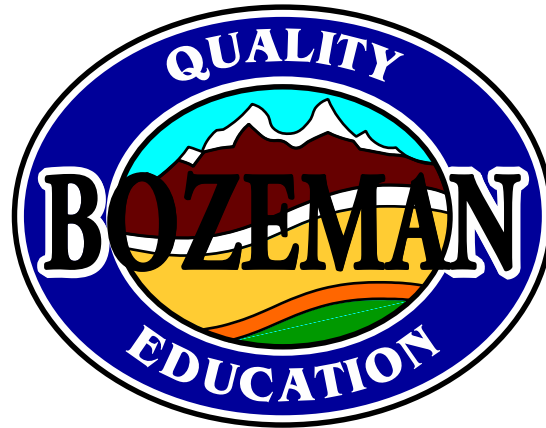
No dedicated finances sources are currently allowed in the Flexibility Fund.

Bozeman Public Schools Overview

The Bozeman School District does not currently maintain a Flexibility Fund.

Debt Service Fund

Bozeman Public Schools



2015-16 Adopted Budget

Debt Service Fund

Overview

The Debt Service Fund is authorized by Section 20-9-438, MCA, for the purpose of paying interest and principal on outstanding bonds and special improvement district (SID) assessments. This fund is also used to account for the proceeds of bonds sold for the purposes provided in Section 20-9-403 (c) and (d), MCA.

In 2015, the Montana legislature used [HB373](#) to increase the maximum amount to which a school district may become indebted by the issuance of general obligation debt to 100 percent of the taxable valuation of the district. Prior to HB373, Districts could only bond 50 percent of their taxable values. Lower-wealth school districts can use an alternate formula to determine their debt capacity. That alternate formula establishes a minimum district mill value per ANB. If a district's mill value per ANB is below this statutory floor, the district may use the state minimum in their debt capacity computation.

This change will be important to the Bozeman School District as the community contemplates a solution for anticipated overcrowding at Bozeman High School. The table on the following pages summarizes the debt capacity in both the Elementary and High School Districts.

Financing

Voter approval is required for Montana school districts to issue debt. The voter approval authorizes the levy required to repay the debt. State subsidies are also available for districts with below average taxable values.

Bozeman Public Schools Overview

The Bozeman School District continues to pay on bonds used to build and refurbish Longfellow, Hyalite, and Meadowlark Elementary Schools, Chief Joseph Middle School, and Bozeman High School, and the Support Services facility.

In 2014 and 2015, the Districts refinanced almost \$40 million in existing bond debt to take advantage of lower market interest rates. This multi-year refinancing effort will save taxpayers approximately \$2.7 million over the life of the bonds:

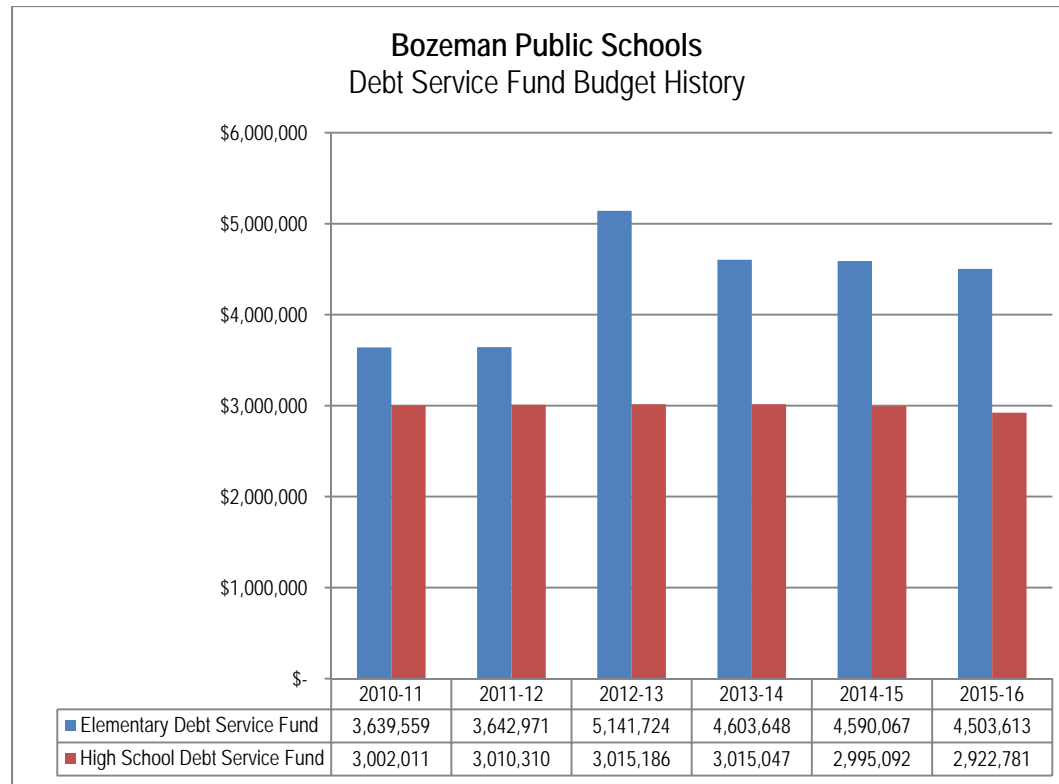
	Refinance Principal Amount	Previous Average Interest Rate	New Average Interest Rate	Taxpayer Savings
Elementary 2014 Refinance	\$ 9,500,000	4.15%	2.99%	\$ 775,612
Elementary 2015 Refinance	\$ 8,935,000	4.07%	2.25%	\$ 564,806
Elementary Subtotal	<u>\$ 18,435,000</u>			<u>\$ 1,340,418</u>
High School 2014 Refinance	\$ 9,150,000	4.24%	2.49%	\$ 787,821
High School 2015 Refinance	\$ 8,750,000	4.08%	1.43%	\$ 568,034
High School Subtotal	<u>\$ 17,900,000</u>			<u>\$ 1,355,855</u>
Grand Total	<u>\$ 36,335,000</u>			<u>\$ 2,696,273</u>

Overall, the Bozeman School District's finances remain very healthy. As a testament to this fact, Moody's recently upgraded the Elementary District bond rating to Aa2, in line with the High School rating. Moody's granted the upgrade based on several factors including the District's diverse and growing tax base, the strong institutional presence of Montana State University, healthy financial position with growing reserves, and a manageable debt profile.

The District is pleased with this rating increase not only for the interest savings on our recent bond issue, but because it is indicative of the District and community's overall financial health. It is also noteworthy that this is the highest rating awarded to any school district in Montana.

Budget History

The Debt Service Fund represents Bozeman's second largest fund from a taxation perspective. As a result, the District strives to structure debt and take advantage of refinance opportunities whenever possible to ease the burden of our local taxpayers. High School debt payments have been consistent over the past six years, but the Elementary debt service payments increased in 2013 when bonds to construct Meadowlark Elementary came online:



Fund Balances and Reserves

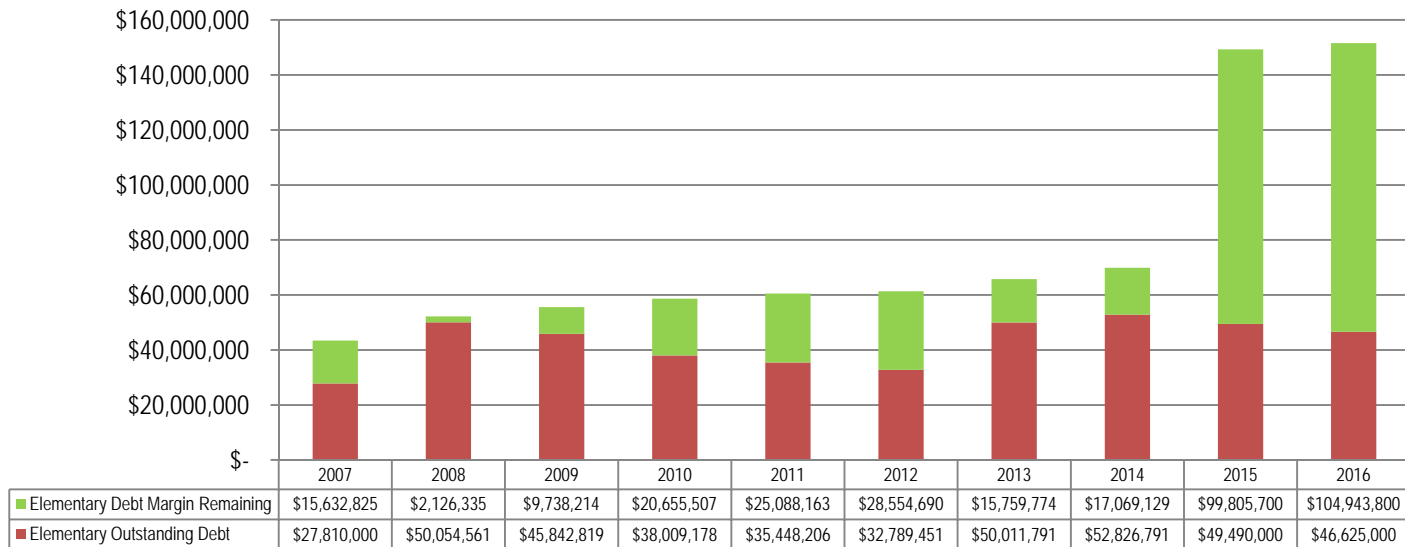
State law allows a reserve in the Debt Service Fund that is adequate to meet Debt Service needs from July to November each year. The Bozeman School District does not have debt payments due in this window; as a result, we do not maintain reserves there. All fund balances remaining at the end of the year are reappropriated to fund the ensuing year's budget.

**Bozeman Public Schools
Debt Limit Analysis**

Elementary

Year Ended	Estimated Tax Base	ANB	Fac. Guar. TV per ANB	Estimated Debt Limit	New Issue	Ending Bal Outstanding Bonds	Annual Payment	Authorized Building Reserve	OZAB Bonds	Estimated Debt Margin
2007	96,539,611			43,442,825	5,750,000	25,550,000	-	2,260,000	-	15,632,825
2008	104,361,792			52,180,896	17,500,000	41,005,000	-	6,800,000	2,249,561	2,126,335
2009	111,162,065			55,581,033	-	38,580,000	-	5,340,000	1,922,819	9,738,214
2010	117,329,369			58,664,685	-	36,425,000	-	-	1,584,178	20,655,507
2011	121,072,738			60,536,369	-	34,215,000	-	-	1,233,206	25,088,163
2012	122,688,282			61,344,141	-	31,920,000	-	-	869,451	28,554,690
2013	124,859,611	4,089	\$ 32.17	65,771,565	26,375,000	49,490,000	-	-	521,791	15,759,774
2014	128,394,150	4,296	\$ 32.54	69,895,920	-	52,555,000	-	-	271,791	17,069,129
2015	131,762,887	4,505	\$ 33.14	149,295,700	-	49,490,000	-	-	-	99,805,700
2016	127,702,815	4,621	\$ 32.80	151,568,800	-	46,625,000	2,865,000	-	-	104,943,800

**Bozeman Elementary
Debt Capacity Analysis**

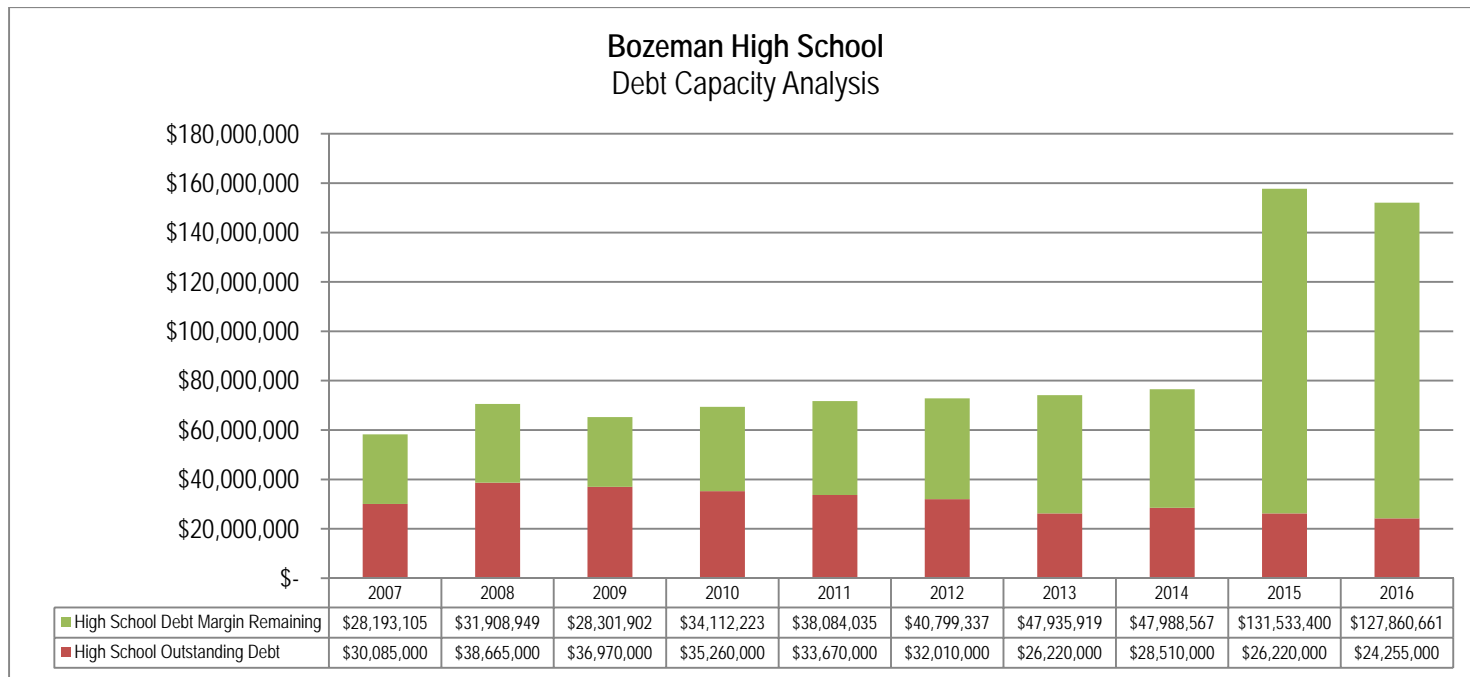


**Bozeman Public Schools
Debt Limit Analysis**

High School

Year	Estimated Tax Base	ANB	Fac. Guar. TV per ANB	Estimated Debt Limit	New Issue	Ending Bal Outstanding Debt	Annual Payment	Authorized Building Reserve	OZAB Bonds	Estimated Debt Margin
2007	129,506,900			58,278,105	14,975,000	29,545,000	-	540,000	-	28,193,105
2008	141,147,897			70,573,949	10,000,000	38,305,000	-	360,000	-	31,908,949
2009	130,543,804			65,271,902	-	36,790,000	-	180,000	-	28,301,902
2010	138,744,445			69,372,223	-	35,260,000	-	-	-	34,112,223
2011	143,508,070			71,754,035	-	33,670,000	-	-	-	38,084,035
2012	145,618,673			72,809,337	-	32,010,000	-	-	-	40,799,337
2013	148,311,838	1,884	\$ 72.21	74,155,919	-	26,220,000	-	-	-	47,935,919
2014	152,997,133	1,936	\$ 75.22	76,498,567	-	28,510,000	-	-	-	47,988,567
2015	157,393,739	2,005	\$ 78.68	157,753,400	-	26,220,000	-	-	-	131,533,400
2016	152,115,661	2,016	\$ 68.39	152,115,661	-	24,255,000	1,965,000	-	-	127,860,661

**Bozeman High School
Debt Capacity Analysis**



BOZEMAN PUBLIC SCHOOLS
DEBT SERVICE FUND - PAYMENT SCHEDULE
ELEMENTARY

Year	2006 Issue			2007 Issue			2008 Issue			2012 Issue			2013 Issue			2014 Issue			2015 Issue			Total			
	Principal	4.13% Interest	Agent Fee	Principal	4.13% Interest	Agent Fee	Principal	4.13% Interest	Agent Fee	Principal	2.42% Interest	Agent Fee	Principal	2.75% Interest	Agent Fee	Principal	2.29% Interest	Agent Fee	Principal	2.25% Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2015	-	13,600	750	-	5,878	750	-	135,412	350	-	110,438	350	-	255,984	350	-	130,119	700	-	161,375	750	-	812,806	4,000	-
6/1/2016	680,000	13,600	-	285,000	5,878	-	770,000	135,413	-	430,000	110,438	-	650,000	255,984	-	50,000	130,119	-	-	161,375	-	2,865,000	812,807	-	-
Subtotal	680,000	27,200	750	285,000	11,756	750	770,000	270,825	750	430,000	220,875	750	650,000	511,969	750	50,000	260,238	1,500	-	322,750	750	2,865,000	1,625,613	6,000	4,494,613
12/1/2016	-	-	-	-	-	-	-	122,900	750	-	108,288	750	-	242,984	750	-	129,869	750	-	161,375	750	-	765,416	3,750	-
6/1/2017	-	-	-	-	-	-	805,000	122,900	-	435,000	108,288	-	675,000	242,984	-	55,000	129,869	-	995,000	161,375	-	2,965,000	765,416	-	4,499,581
12/1/2017	-	-	-	-	-	-	-	108,812	750	-	105,025	750	-	236,234	750	-	129,594	700	-	146,450	750	-	726,115	3,700	-
6/1/2018	-	-	-	-	-	-	840,000	108,813	-	440,000	105,025	-	690,000	236,234	-	60,000	129,594	-	1,030,000	146,450	-	3,060,000	726,116	-	4,515,931
12/1/2018	-	-	-	-	-	-	-	94,113	750	-	101,725	750	-	225,884	750	-	129,294	700	-	120,700	750	-	671,716	3,700	-
6/1/2019	-	-	-	-	-	-	880,000	94,112	-	445,000	101,725	-	710,000	225,884	-	240,000	129,294	-	900,000	120,700	-	3,175,000	671,715	-	4,522,131
12/1/2019	-	-	-	-	-	-	-	76,512	750	-	97,275	750	-	215,234	750	-	126,894	700	-	111,700	750	-	627,615	3,700	-
6/1/2020	-	-	-	-	-	-	920,000	76,513	-	455,000	97,275	-	730,000	215,234	-	1,190,000	126,894	-	-	111,700	-	3,295,000	627,616	-	4,553,931
12/1/2020	-	-	-	-	-	-	-	58,112	750	-	92,725	750	-	204,284	750	-	114,994	700	-	111,700	750	-	581,815	3,700	-
6/1/2021	-	-	-	-	-	-	960,000	58,113	-	465,000	92,725	-	750,000	204,284	-	1,210,000	114,994	-	-	111,700	-	3,385,000	581,816	-	4,552,331
12/1/2021	-	-	-	-	-	-	-	38,912	750	-	88,075	750	-	193,034	750	-	102,894	700	-	111,700	750	-	534,615	3,700	-
6/1/2022	-	-	-	-	-	-	1,000,000	38,913	-	475,000	88,075	-	775,000	193,034	-	1,240,000	102,894	-	-	111,700	-	3,490,000	534,616	-	4,562,931
12/1/2022	-	-	-	-	-	-	-	18,912	750	-	83,325	750	-	181,409	750	-	90,494	700	-	111,700	750	-	485,840	3,700	-
6/1/2023	-	-	-	-	-	-	890,000	18,913	-	485,000	83,325	-	795,000	181,409	-	1,260,000	90,494	-	135,000	111,700	-	3,565,000	485,841	-	4,540,381
12/1/2023	-	-	-	-	-	-	-	-	-	-	76,050	750	-	165,509	750	-	65,294	700	-	110,350	750	-	417,203	2,950	-
6/1/2024	-	-	-	-	-	-	-	-	-	500,000	76,050	-	830,000	165,509	-	1,315,000	65,294	-	1,070,000	110,350	-	3,715,000	417,203	-	4,552,356
12/1/2024	-	-	-	-	-	-	-	-	-	-	68,550	750	-	148,909	750	-	41,400	700	-	94,300	750	-	353,159	2,950	-
6/1/2025	-	-	-	-	-	-	-	-	-	515,000	68,550	-	860,000	148,909	-	1,360,000	41,400	-	1,105,000	94,300	-	3,840,000	353,159	-	4,549,269
12/1/2025	-	-	-	-	-	-	-	-	-	-	60,825	750	-	131,709	750	-	21,000	700	-	72,200	750	-	285,734	2,950	-
6/1/2026	-	-	-	-	-	-	-	-	-	530,000	60,825	-	895,000	131,709	-	1,400,000	21,000	-	1,155,000	72,200	-	3,980,000	285,734	-	4,554,419
12/1/2026	-	-	-	-	-	-	-	-	-	-	52,875	750	-	113,809	750	-	-	-	-	49,100	-	-	215,784	1,500	-
6/1/2027	-	-	-	-	-	-	-	-	-	545,000	52,875	-	930,000	113,809	-	-	-	-	1,200,000	49,100	-	2,675,000	215,784	-	3,108,069
12/1/2027	-	-	-	-	-	-	-	-	-	-	44,700	750	-	95,209	750	-	-	-	-	25,100	-	-	165,009	1,500	-
6/1/2028	-	-	-	-	-	-	-	-	-	560,000	44,700	-	970,000	95,209	-	-	-	-	1,255,000	25,100	-	2,785,000	165,009	-	3,116,519
12/1/2028	-	-	-	-	-	-	-	-	-	-	36,300	750	-	75,809	750	-	-	-	-	-	-	-	112,109	1,500	-
6/1/2029	-	-	-	-	-	-	-	-	-	580,000	36,300	-	1,010,000	75,809	-	-	-	-	-	-	-	1,590,000	112,109	-	1,815,719
12/1/2029	-	-	-	-	-	-	-	-	-	-	27,600	750	-	55,609	750	-	-	-	-	-	-	-	83,209	1,500	-
6/1/2030	-	-	-	-	-	-	-	-	-	595,000	27,600	-	1,050,000	55,609	-	-	-	-	-	-	-	1,645,000	83,209	-	1,812,919
12/1/2030	-	-	-	-	-	-	-	-	-	-	18,675	750	-	34,609	750	-	-	-	-	-	-	-	53,284	1,500	-
6/1/2031	-	-	-	-	-	-	-	-	-	615,000	18,675	-	1,090,000	34,609	-	-	-	-	-	-	-	1,705,000	53,284	-	1,813,069
12/1/2031	-	-	-	-	-	-	-	-	-	-	9,450	750	-	17,578	750	-	-	-	-	-	-	-	27,028	1,500	-
6/1/2032	-	-	-	-	-	-	-	-	-	630,000	9,450	-	1,125,000	17,578	-	-	-	-	-	-	-	1,755,000	27,028	-	1,810,556
TOTAL	680,000	27,200	750	285,000	11,756	750	7,065,000	1,307,375	6,000	8,700,000	2,363,800	12,750	14,535,000	5,187,606	12,750	9,380,000	2,163,688	8,550	8,845,000	2,775,500	8,250	49,490,000	13,836,925	49,800	63,374,725
Original Issue	14,100,000	CJMS		5,750,000	CJMS		17,500,000	Hyalite		10,000,000	Elem 8		16,375,000	Elem 8		9,500,000	CJMS Refunding		8,935,000	CJMS & HY Refunding		82,160,000			

BOZEMAN PUBLIC SCHOOLS
DEBT SERVICE FUND - PAYMENT SCHEDULE
HIGH SCHOOL

Year	2006 Issue			2007 Issue			2008 Issue			2014 Issue			2015 Issue			Total			
	Principal	4.13% Interest	Agent Fee	Principal	4.28% Interest	Agent Fee	Principal	4.13% Interest	Agent Fee	Principal	2.49% Interest	Agent Fee	Principal	1.43% Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2015	-	-	750	-	16,078	750	-	127,555	750	-	156,713	1,500	-	162,295	-	-	462,641	3,750	-
6/1/2016	700,000	28,000	-	735,000	16,078	-	520,000	127,555	-	10,000	156,713	-	-	162,295	750	1,965,000	490,641	750	-
Subtotal	700,000	28,000	750	735,000	32,156	750	520,000	255,110	750	10,000	313,425	1,500	-	324,590	750	1,965,000	953,281	4,500	2,922,781
12/1/2016	-	-	-	-	-	-	-	119,105	750	-	156,663	1,500	-	162,295	-	-	438,063	2,250	-
6/1/2017	-	-	-	-	-	-	540,000	119,105	-	10,000	156,663	-	1,450,000	162,295	750	2,000,000	438,063	750	2,879,125
12/1/2017	-	-	-	-	-	-	-	108,305	750	-	156,613	1,500	-	126,045	-	-	390,963	2,250	-
6/1/2018	-	-	-	-	-	-	560,000	108,305	-	15,000	156,613	-	1,525,000	126,045	750	2,100,000	390,963	750	2,884,925
12/1/2018	-	-	-	-	-	-	-	98,505	750	-	156,538	1,500	-	105,295	-	-	360,338	2,250	-
6/1/2019	-	-	-	-	-	-	585,000	98,505	-	15,000	156,538	-	1,570,000	105,295	750	2,170,000	360,338	750	2,893,675
12/1/2019	-	-	-	-	-	-	-	88,268	750	-	156,444	1,500	-	73,895	-	-	318,606	2,250	-
6/1/2020	-	-	-	-	-	-	610,000	88,268	-	15,000	156,444	-	1,630,000	73,895	750	2,255,000	318,606	750	2,895,213
12/1/2020	-	-	-	-	-	-	-	77,593	750	-	156,331	1,500	-	49,800	-	-	283,724	2,250	-
6/1/2021	-	-	-	-	-	-	635,000	77,593	-	15,000	156,331	-	1,680,000	49,800	750	2,330,000	283,724	750	2,900,448
12/1/2021	-	-	-	-	-	-	-	66,480	750	-	156,200	1,500	-	16,200	-	-	238,880	2,250	-
6/1/2022	-	-	-	-	-	-	660,000	66,480	-	985,000	156,200	-	810,000	16,200	750	2,455,000	238,880	750	2,935,760
12/1/2022	-	-	-	-	-	-	-	54,600	750	-	146,350	1,500	-	-	-	-	200,950	2,250	-
6/1/2023	-	-	-	-	-	-	690,000	54,600	-	1,885,000	146,350	-	-	-	-	2,575,000	200,950	-	2,979,150
12/1/2023	-	-	-	-	-	-	-	42,008	750	-	111,650	1,500	-	-	-	-	153,658	2,250	-
6/1/2024	-	-	-	-	-	-	720,000	42,008	-	1,965,000	111,650	-	-	-	-	2,685,000	153,658	-	2,994,565
12/1/2024	-	-	-	-	-	-	-	28,688	750	-	72,525	1,500	-	-	-	-	101,213	2,250	-
6/1/2025	-	-	-	-	-	-	750,000	28,688	-	2,040,000	72,525	-	-	-	-	2,790,000	101,213	-	2,994,675
12/1/2025	-	-	-	-	-	-	-	14,625	750	-	31,725	1,500	-	-	-	-	46,350	2,250	-
6/1/2026	-	-	-	-	-	-	780,000	14,625	-	2,115,000	31,725	-	-	-	-	2,895,000	46,350	-	2,989,950
TOTAL	700,000	28,000	750	735,000	32,156	750	7,050,000	1,651,460	8,250	9,070,000	2,915,500	16,500	8,665,000	1,391,650	5,250	26,220,000	6,018,766	31,500	32,270,266
Original Issue	14,500,000			14,975,000			10,000,000			9,150,000			\$8,750,000			57,375,000			

**Bozeman Public Schools
2015-16 Expenditure Budget
Debt Service Fund**

Location: All Locations

Elementary District						
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
October 1 Enrollment	3,966	4,052	4,223	4,321	4,488	4,563
Budget Per Student	\$ 917.67	\$ 1,266.78	\$ 1,089.98	\$ 5,676.74	\$ 1,003.48	\$ 987.80

Elementary District						
Budget By Function	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Other	3,639,494	5,132,998	4,602,999	24,529,183	4,503,613	4,507,332
Total For Location	\$ 3,639,494	\$ 5,132,998	\$ 4,602,999	\$ 24,529,183	\$ 4,503,613	\$ 4,507,332

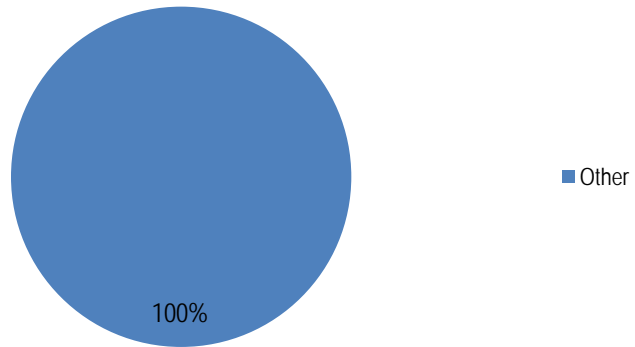
Elementary District						
Budget By Object	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Other	3,639,494	5,132,998	4,602,999	24,529,183	4,503,613	4,507,332
Total For Location	\$ 3,639,494	\$ 5,132,998	\$ 4,602,999	\$ 24,529,183	\$ 4,503,613	\$ 4,507,332

High School District						
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
October 1 Enrollment	1,844	1,909	1,963	1,973	1,976	2,116
Budget Per Student	\$ 1,630.81	\$ 1,577.83	\$ 1,535.94	\$ 11,457.47	\$ 1,479.14	\$ 1,360.65

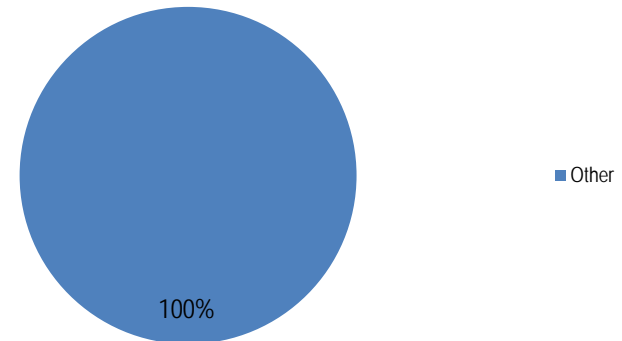
High School District						
Budget By Function	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Operations & Maintenance	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Other	3,007,209	3,012,084	3,015,047	22,605,589	2,922,781	2,879,125
Total For Location	\$ 3,007,209	\$ 3,012,084	\$ 3,015,047	\$ 22,605,589	\$ 2,922,781	\$ 2,879,125

High School District						
Budget By Object	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	-	-	-	-	-	-
Property Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Property & Equipment	-	-	-	-	-	-
Other	3,007,209	3,012,084	3,015,047	22,605,589	2,922,781	2,879,125
Total For Location	\$ 3,007,209	\$ 3,012,084	\$ 3,015,047	\$ 22,605,589	\$ 2,922,781	\$ 2,879,125

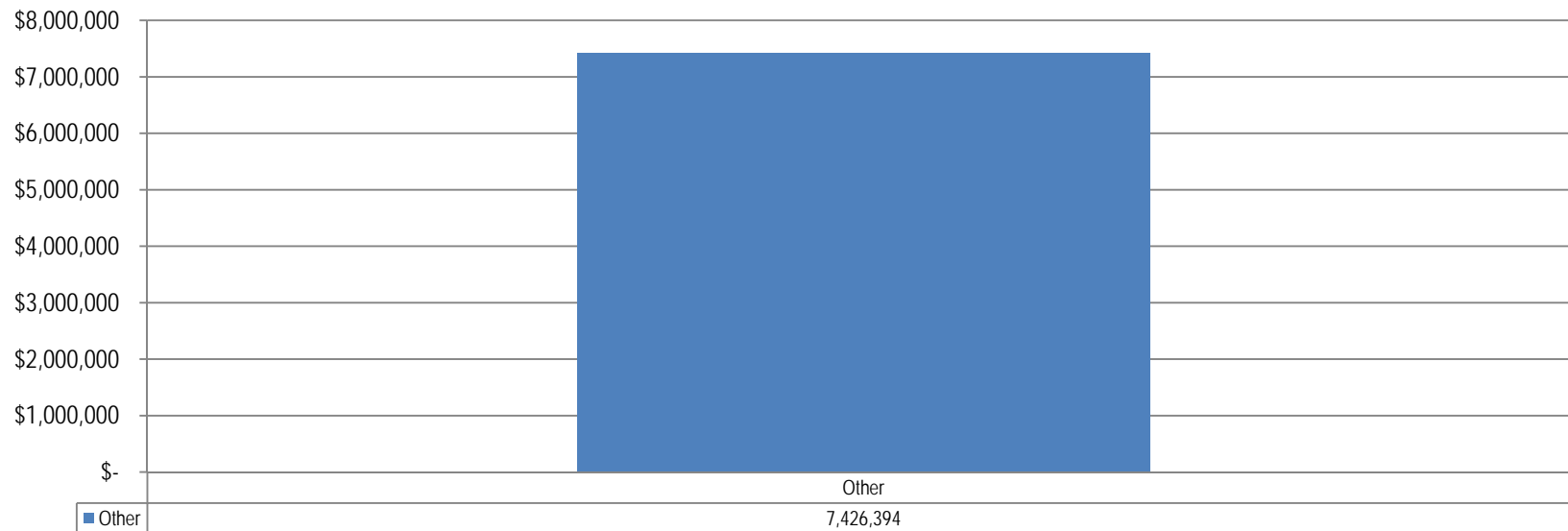
Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Object-
Debt Service Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Function-
Debt Service Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures - Debt Service Funds



Bozeman Public Schools
2015-16 Revenue Budget
Debt Service Fund

Revenue by Source	Elementary District						High School District					
	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected
<u>State of Montana:</u>												
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Quality Educator Payment	-	-	-	-	-	-	-	-	-	-	-	-
At-Risk Student Payment	-	-	-	-	-	-	-	-	-	-	-	-
Indian Education for All Payment	-	-	-	-	-	-	-	-	-	-	-	-
American Indian Achievement Gap Payment	-	-	-	-	-	-	-	-	-	-	-	-
State Special Ed	-	-	-	-	-	-	-	-	-	-	-	-
Data for Achievement Payment	-	-	-	-	-	-	-	-	-	-	-	-
State Tuition for State Placement	-	-	-	-	-	-	-	-	-	-	-	-
Natural Resources Development Payment	-	-	-	-	-	-	-	-	-	-	-	-
Guaranteed Tax Base Subsidy	-	16,443	79,543	86,732	-	-	-	-	-	-	-	-
State Transportation Reimb.	-	-	-	-	-	-	-	-	-	-	-	-
State Technology Payment	-	-	-	-	-	-	-	-	-	-	-	-
State School Block Grant (HB 124)	-	-	-	-	-	-	-	-	-	-	-	-
Combined Fund School Block Grant	-	-	-	-	-	-	-	-	-	-	-	-
Property Tax Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total State of Montana Revenue	\$ -	\$ 16,443	\$ 79,543	\$ 86,732	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>District Revenue:</u>												
Property Tax Levy	\$ 2,920,293	\$ 3,965,663	\$ 4,531,234	\$ 4,624,346	\$ 4,291,317	\$ 4,503,332	\$ 3,062,740	\$ 3,003,074	\$ 2,980,168	\$ 3,011,994	\$ 2,816,307	\$ 2,876,125
Penalties and Interest on Delinquent Taxes	18,364	11,247	9,272	7,767	-	-	22,349	13,259	11,102	6,153	-	-
Tax Audit Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Tax Increment Finance District Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Tuition - Individual	-	-	-	-	-	-	-	-	-	-	-	-
Investment Earnings	12,026	8,648	6,214	6,963	4,000	4,000	4,526	4,366	4,704	4,950	3,000	3,000
Transportation Fee - Individual	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	-	1,045,914	-	-	-	-	-	-	-	-	-	-
<u>Prior Period Adjustment</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total District Revenue	\$ 2,950,683	\$ 5,031,473	\$ 4,546,721	\$ 4,639,076	\$ 4,295,317	\$ 4,507,332	\$ 3,089,615	\$ 3,020,699	\$ 2,995,974	\$ 3,023,097	\$ 2,819,307	\$ 2,879,125
Total Revenue	\$ 2,950,683	\$ 5,047,916	\$ 4,626,264	\$ 4,725,808	\$ 4,295,317	\$ 4,507,332	\$ 3,089,615	\$ 3,020,699	\$ 2,995,974	\$ 3,023,097	\$ 2,819,307	\$ 2,879,125
Fund Balance Reappropriated	766,527	77,716	-	15,899	208,296	766,527	-	25,454	34,069	14,996	103,474	-
Total Funding Sources	\$ 3,717,210	\$ 5,125,632	\$ 4,626,264	\$ 4,741,707	\$ 4,503,613	\$ 5,273,858	\$ 3,089,615	\$ 3,046,153	\$ 3,030,043	\$ 3,038,093	\$ 2,922,781	\$ 2,879,125

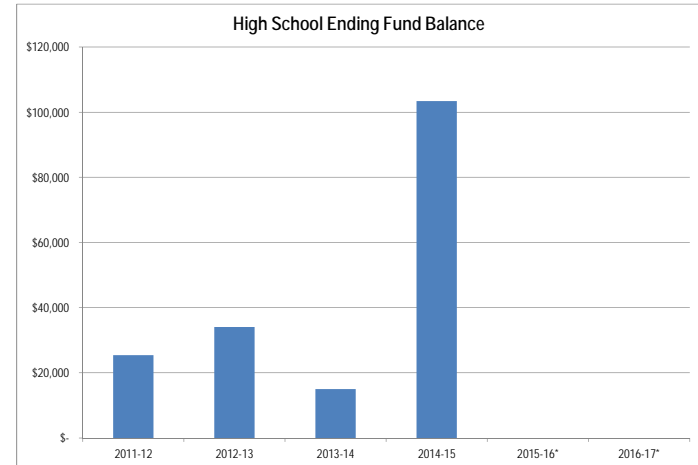
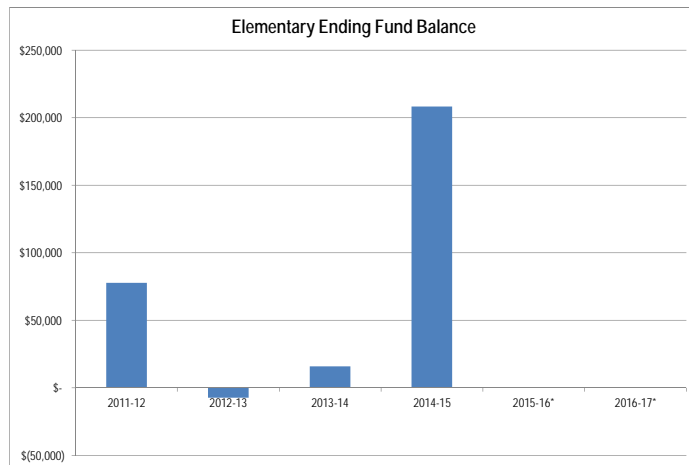
Bozeman Public Schools
Fund Balance and Reserve Analysis
Debt Service Fund

Fund Balance Analysis and Projections	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Beginning Fund Balance	\$ 766,527	\$ 77,716	\$ (7,366)	\$ 15,899	\$ 208,296	\$ -
Plus: Revenue and Other Financing Sources	2,950,683	5,047,916	4,626,264	24,721,580	4,295,317	4,507,332
Less: Expenditures and Other Financing Uses*	3,639,494	5,132,998	4,602,999	24,529,183	4,503,613	4,507,332
Ending Fund Balance	\$ 77,716	\$ (7,366)	\$ 15,899	\$ 208,296		\$ -

Fund Balance Analysis and Projections	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Beginning Fund Balance	\$ (56,952)	\$ 25,454	\$ 34,069	\$ 14,996	\$ 103,474	\$ -
Plus: Revenue and Other Financing Sources	3,089,615	3,020,699	2,995,974	22,494,068	2,819,307	2,879,125
Less: Expenditures and Other Financing Uses*	3,007,209	3,012,084	3,015,047	22,605,589	2,922,781	2,879,125
Ending Fund Balance	\$ 25,454	\$ 34,069	\$ 14,996	\$ 103,474		\$ -

Reserves Analysis	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Fund Balance Reserved for Operations	\$ -	\$ (0)	\$ (7,366)	\$ (0)	\$ (0)	\$ -
Plus Fund Balance Reappropriated	766,527	77,716	-	15,899	208,296	-
Prior Year Ending Fund Balance	\$ 766,527	\$ 77,716	\$ (7,366)	\$ 15,899	\$ 208,296	\$ -
Budget Amount	\$ 3,642,971	\$ 5,141,724	\$ 4,603,648	\$ 4,590,067	\$ 4,503,613	\$ 4,507,332
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A

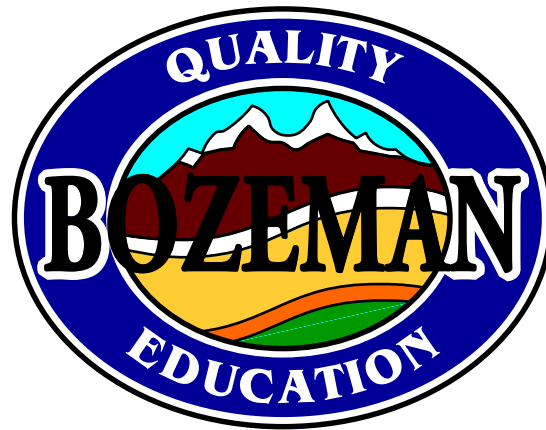
Reserves Analysis	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Fund Balance Reserved for Operations	\$ (56,952)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ -
Plus Fund Balance Reappropriated	-	25,454	34,069	14,996	103,474	-
Prior Year Ending Fund Balance	\$ (56,952)	\$ 25,454	\$ 34,069	\$ 14,996	\$ 103,474	\$ -
Budget Amount	\$ 3,010,310	\$ 3,015,186	\$ 3,015,047	\$ 2,995,092	\$ 2,922,781	\$ 2,879,125
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A



* Anticipated expenditures may be less than spending authority established by budget limit

Building Reserve Fund

Bozeman Public Schools



2015-16 Adopted Budget

Building Reserve Fund

Overview

The Building Reserve Fund is authorized by Section 20-9-502, MCA, for the purpose of financing voter approved building or construction projects and transition costs associated with opening a new school.

Financing

The primary funding source for the Building Reserve Fund is voter approved levies. By state law, Building Reserve levies can have a maximum duration of 20 years.

Bozeman Public Schools Overview

The Bozeman School District voters approved Building Reserve levies in both the elementary and High School Districts. Details of these levies are as follows:

District	Election Date	Years Authorized	Years Remaining	Authorized Amount	Total Levied to Date (includes current year)	Current Levy Amount
Elementary	5/7/2013	6	4	\$9,000,000	\$3,000,000	\$1,500,000
High School	5/4/2010	6	1	\$9,000,000	\$7,500,000	\$1,500,000

The Bozeman School District maintains a comprehensive [Facilities Master Plan](#) and annually approves a Capital Projects Allocation plan. The Capital Projects Allocation plan identifies the projects to be completed for the upcoming calendar year and the funding source for those projects. The *calendar year* distinction is important: the District undertakes many projects in the summer when school is not in session. Because the District's fiscal year ends on June 30, projects often span two fiscal periods.

The most recent Capital Projects Plan was approved on March 2, 2015 and is included in the following pages. The Board of Trustees approves this plan each year, and it guides Building Reserve Fund expenditures. Total elementary and high school building reserve project costs for the 2015 calendar year are \$2,707,735 and \$2,354,945, respectively.

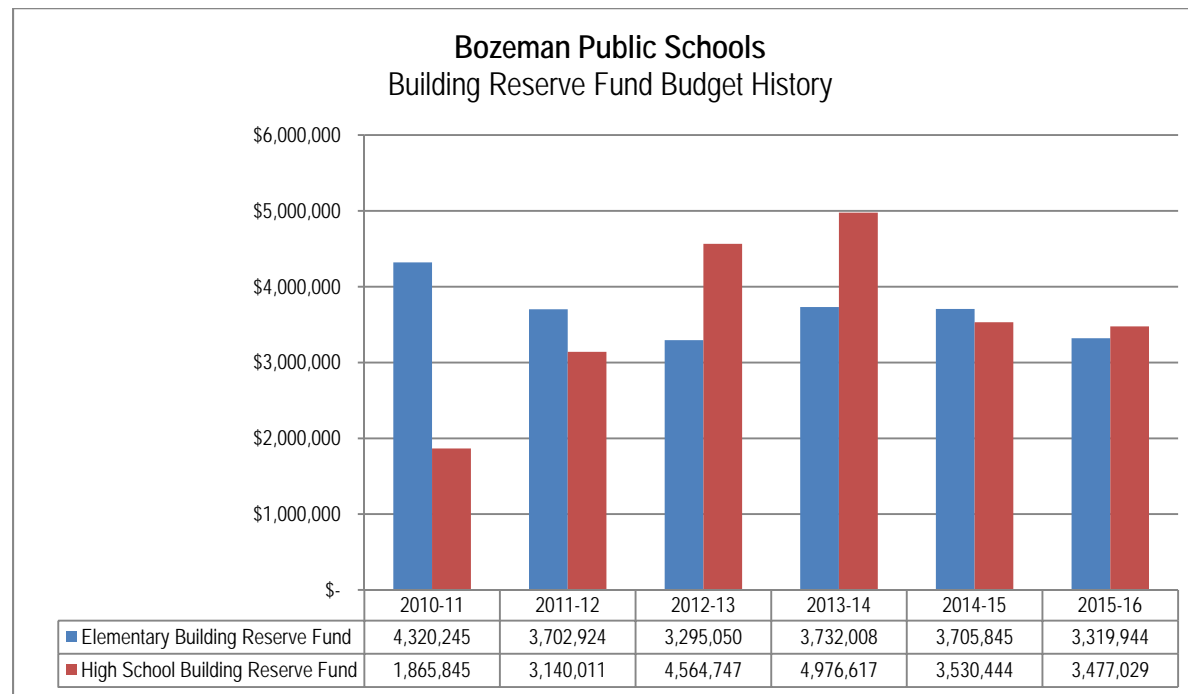
Project priorities are relative with respect to ability to sort them and represent as best as possible, within available funding, the priorities obtained during discussions with school principals or building managers. Also included on the spreadsheets are projects/items identified that will be accomplished by other funds than Building Reserve. These are shown for completeness so there is an overall picture of which projects/items will be acted upon and which will be deferred.

The summary spreadsheet also lists a number of projects for which grant funds have been obtained or requested. The District continues to seek alternative funding to supplement the Building Reserve funds to accomplish school improvements.

The recommended projects for 2015 were influenced by facility inspection results, maintenance needs, requested user improvements and available budget. Projects recommended for funding are identified as shaded on each spreadsheet with an amount shown under the Building Reserve Column. Comments about each recommended project are contained on the individual spreadsheets.

Budget History

Building Reserve Fund budgets are largely contingent on fund balance carried forward from the previous fiscal year. The Capital Projects Allocation Plan calls for expenditures that vary widely by year, so ending fund balances vary widely as well. As a result, Building Reserve Fund budgets do not show a consistent pattern or trend from year to year:



Fund Balances and Reserves

Because state law restricts Building Reserve Fund expenditures to specific bus-related purposes, Building Reserve Fund balances are considered restricted fund balances in accordance with GASB Statement 54. Ending fund balances continue to grow in the Building Reserve Fund. State law does not allow a reserve in the Building Reserve Fund, so all fund balances must be reappropriated—or used to increase budget authority in the ensuing fiscal year.

[District policy 7515](#) allows the Board of Trustees to commit fund balances for a specific purpose. That policy also delegates responsibility for assigning fund balances to the Superintendent and Deputy Superintendent Operations. To date, commitments and assignments of Building Reserve Fund balances have not been made.

**Bozeman Public Schools
2015-16 Expenditure Budget
Building Reserve Fund**

Location: All Locations

	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
October 1 Enrollment	3,966	4,052	4,223	4,321	4,488	4,563
Budget Per Student	\$ 429.44	\$ 320.94	\$ 354.77	\$ 449.27	\$ 739.74	\$ 729.09

Budget By Function	Elementary District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ 220,001	\$ 8,393	\$ 1,699	\$ 22,691	\$ -	-
Support Services	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	392	-	-
Operations & Maintenance	180,734	268,425	362,033	634,359	3,319,944	3,326,838
Student Transportation	-	-	-	-	-	-
School Foods	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Other	1,302,424	1,023,640	1,134,470	1,283,841	-	-
Total For Location	\$ 1,703,159	\$ 1,300,458	\$ 1,498,202	\$ 1,941,283	\$ 3,319,944	\$ 3,326,838

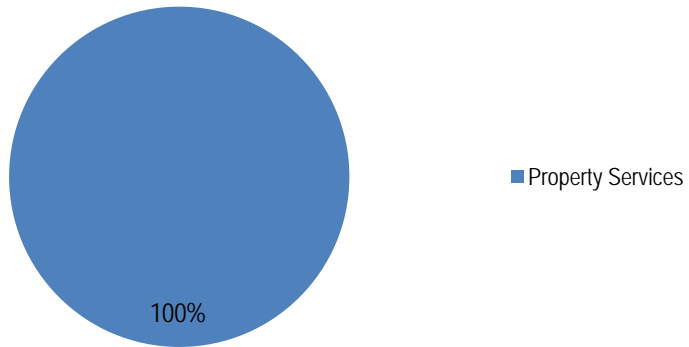
Budget By Object	Elementary District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ 203,891	\$ -	\$ 1,699	\$ -	\$ -	-
Prof. & Technical Services	16,086	33,049	9,233	53,103	-	-
Property Services	139,472	170,945	205,761	484,136	3,319,944	3,326,838
Other Purchased Services	-	-	918	458	-	-
Supplies & Materials	17,425	35,566	114,619	102,978	-	-
Property & Equipment	1,033,726	746,691	224,869	1,159,505	-	-
Other	292,559	314,208	941,104	141,104	-	-
Total For Location	\$ 1,703,159	\$ 1,300,458	\$ 1,498,202	\$ 1,941,283	\$ 3,319,944	\$ 3,326,838

	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17
October 1 Enrollment	1,844	1,909	1,963	1,973	1,976	2,116
Budget Per Student	\$ 43.12	\$ 579.44	\$ 1,498.84	\$ 814.47	\$ 1,759.63	\$ 1,707.73

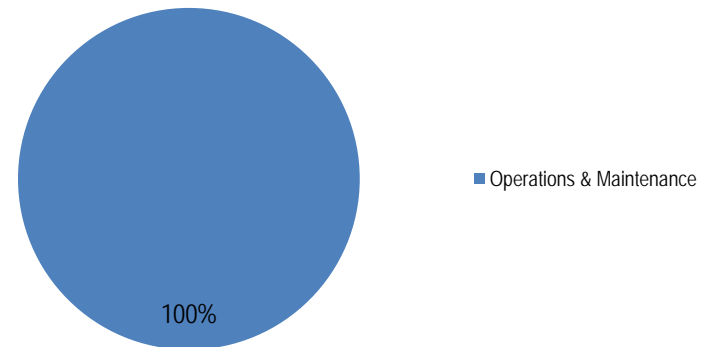
Budget By Function	High School District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Instruction	\$ -	\$ 230	\$ -	\$ 55,147	\$ -	-
Support Services	-	-	2,720	187	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Business Services	-	-	-	6,735	-	-
Operations & Maintenance	35,379	203,871	302,107	168,240	3,477,029	3,613,563
Student Transportation	-	-	-	-	-	-
School Foods	-	-	133,095	8,846	-	-
Extracurricular Activities	-	-	-	12,697	-	-
Other	44,139	902,046	2,504,309	1,355,093	-	-
Total For Location	\$ 79,518	\$ 1,106,147	\$ 2,942,232	\$ 1,606,945	\$ 3,477,029	\$ 3,613,563

Budget By Object	High School District					
	Actual Expenditures 2011-12	Actual Expenditures 2012-13	Actual Expenditures 2013-14	Estimated Actual 2014-15	Budget 2015-16	Projected Budget 2016-17
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof. & Technical Services	11,559	4,289	19,307	33,560	-	-
Property Services	16,002	131,312	198,359	111,203	3,477,029	3,613,563
Other Purchased Services	-	-	148	153	-	-
Supplies & Materials	766	37,996	87,014	67,520	-	-
Property & Equipment	51,190	932,550	1,637,405	1,394,509	-	-
Other	-	-	1,000,000	-	-	-
Total For Location	\$ 79,518	\$ 1,106,147	\$ 2,942,232	\$ 1,606,945	\$ 3,477,029	\$ 3,613,563

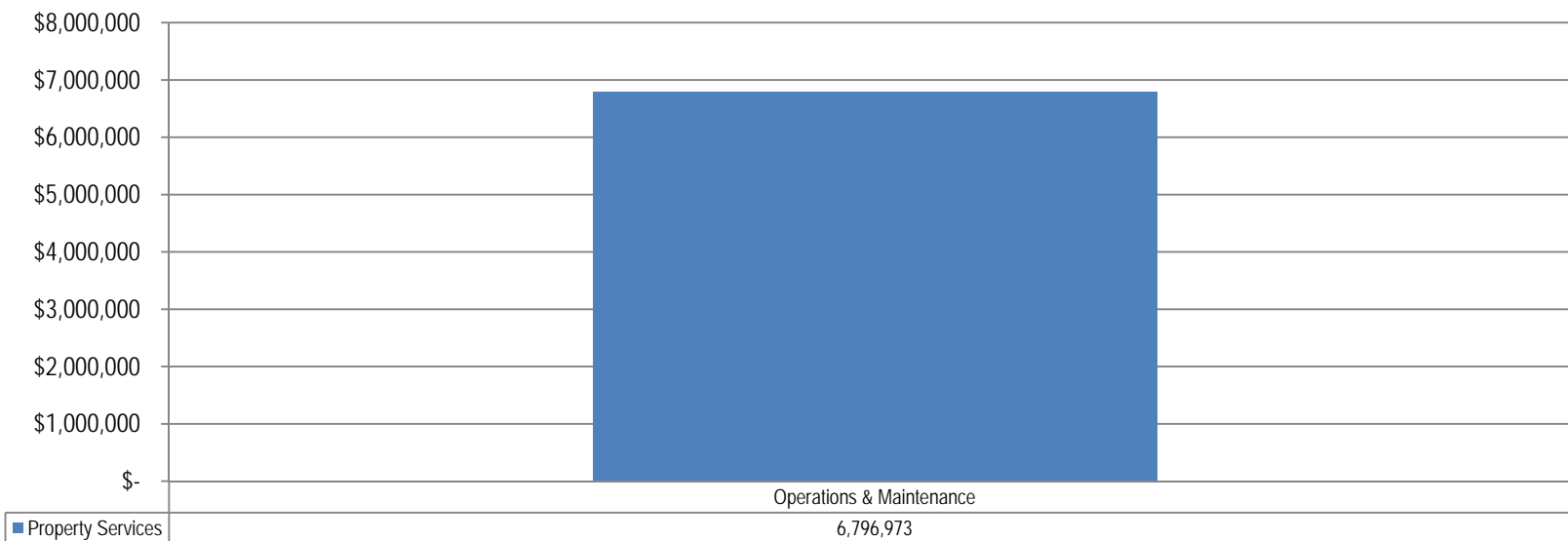
Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Object-
Building Reserve Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures by Function-
Building Reserve Funds



Bozeman Public Schools
FY2015-16 Budgeted Expenditures - Building Reserve Funds



Bozeman Public Schools
2015-16 Revenue Budget
Building Reserve Fund

Revenue by Source	Elementary District						High School District					
	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Budget	2016-17 Projected
<u>State of Montana:</u>												
Direct State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Quality Educator Payment	-	-	-	-	-	-	-	-	-	-	-	-
At-Risk Student Payment	-	-	-	-	-	-	-	-	-	-	-	-
Indian Education for All Payment	-	-	-	-	-	-	-	-	-	-	-	-
American Indian Achievement Gap Payment	-	-	-	-	-	-	-	-	-	-	-	-
State Special Ed	-	-	-	-	-	-	-	-	-	-	-	-
Data for Achievement Payment	-	-	-	-	-	-	-	-	-	-	-	-
State Tuition for State Placement	-	-	-	-	-	-	-	-	-	-	-	-
Natural Resources Development Payment	-	-	-	-	-	-	-	-	-	-	-	-
Guaranteed Tax Base Subsidy	-	-	-	-	-	-	-	-	-	-	-	-
State Transportation Reimb.	-	-	-	-	-	-	-	-	-	-	-	-
State Technology Payment	-	-	-	-	-	-	-	-	-	-	-	-
State School Block Grant (HB 124)	-	-	-	-	-	-	-	-	-	-	-	-
Combined Fund School Block Grant	-	-	-	-	-	-	-	-	-	-	-	-
Property Tax Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-
<u>SB96 Combined Block Grant Reimbursement</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total State of Montana Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gallatin County:</u>												
County Transportation Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>County Retirement Distribution</u>	-	-	-	-	-	-	-	-	-	-	-	-
Total Gallatin County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>District Revenue:</u>												
Property Tax Levy	\$ 1,265,296	\$ 1,223,517	\$ 1,687,857	\$ 1,542,751	\$ 1,500,000	\$ 1,500,000	\$ 1,477,042	\$ 1,501,465	\$ 1,488,613	\$ 1,529,313	\$ 1,500,000	\$ 1,500,000
Penalties and Interest on Delinquent Taxes	9,906	5,074	3,301	2,744	-	-	5,831	5,272	2,666	2,623	-	-
Tax Audit Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Tax Increment Finance District Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Tuition - Individual	-	-	-	-	-	-	-	-	-	-	-	-
Investment Earnings	15,084	8,825	10,995	9,268	7,500	7,500	11,381	11,279	7,280	16,594	12,500	12,500
Transportation Fee - Individual	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	21,649	618	-	-	-	-	-	-	-	-
<u>Prior Period Adjustment</u>	-	-	(29,262)	-	-	-	-	-	-	-	-	-
Total District Revenue	\$ 1,290,286	\$ 1,237,416	\$ 1,694,540	\$ 1,555,381	\$ 1,507,500	\$ 1,507,500	\$ 1,494,254	\$ 1,518,017	\$ 1,498,559	\$ 1,548,530	\$ 1,512,500	\$ 1,512,500
Total Revenue	\$ 1,290,286	\$ 1,237,416	\$ 1,694,540	\$ 1,555,381	\$ 1,507,500	\$ 1,507,500	\$ 1,494,254	\$ 1,518,017	\$ 1,498,559	\$ 1,548,530	\$ 1,512,500	\$ 1,512,500
Fund Balance Reappropriated	2,477,924	2,065,050	2,002,008	2,198,345	1,812,444	2,477,924	1,640,011	3,054,747	3,466,617	2,022,944	1,964,529	2,101,063
Total Funding Sources	\$ 3,768,210	\$ 3,302,466	\$ 3,696,548	\$ 3,753,726	\$ 3,319,944	\$ 3,985,424	\$ 3,134,265	\$ 4,572,764	\$ 4,965,176	\$ 3,571,474	\$ 3,477,029	\$ 3,613,563

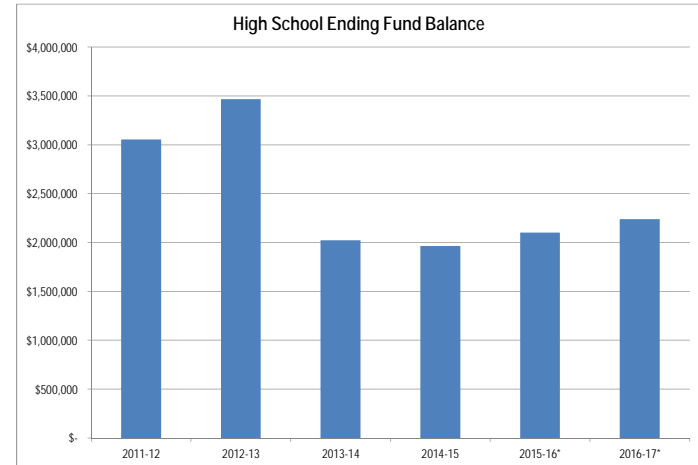
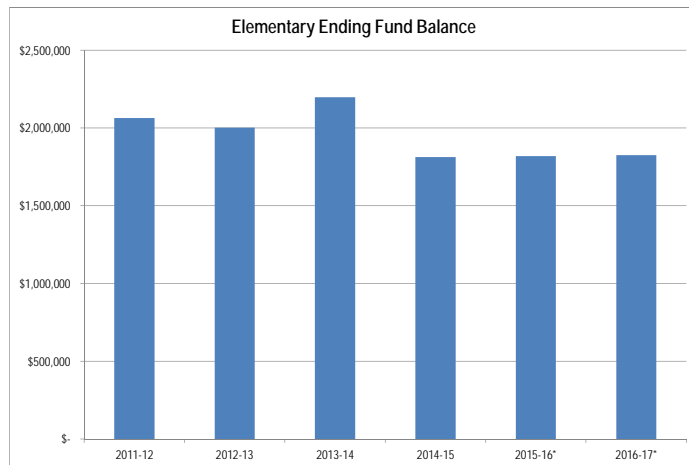
Bozeman Public Schools
Fund Balance and Reserve Analysis
Building Reserve Fund

Fund Balance Analysis and Projections	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Beginning Fund Balance	\$ 2,477,925	\$ 2,065,051	\$ 2,002,008	\$ 2,198,346	\$ 1,812,445	\$ 1,819,339
Plus: Revenue and Other Financing Sources	1,290,286	1,237,416	1,694,540	1,555,381	1,507,500	1,507,500
Less: Expenditures and Other Financing Uses*	1,703,159	1,300,458	1,498,202	1,941,283	1,500,606	1,500,606
Ending Fund Balance	\$ 2,065,051	\$ 2,002,008	\$ 2,198,346	\$ 1,812,445	\$ 1,819,339	\$ 1,826,233

Fund Balance Analysis and Projections	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Beginning Fund Balance	\$ 1,640,011	\$ 3,054,748	\$ 3,466,618	\$ 2,022,944	\$ 1,964,530	\$ 2,101,064
Plus: Revenue and Other Financing Sources	1,494,254	1,518,017	1,498,559	1,548,530	1,512,500	1,512,500
Less: Expenditures and Other Financing Uses*	79,518	1,106,147	2,942,232	1,606,945	1,375,966	1,375,966
Ending Fund Balance	\$ 3,054,748	\$ 3,466,618	\$ 2,022,944	\$ 1,964,530	\$ 2,101,064	\$ 2,237,598

Reserves Analysis	Elementary District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Fund Balance Reserved for Operations	\$ 1	\$ 1	\$ 0	\$ 1	\$ 1	\$ 1
Plus Fund Balance Reappropriated	2,477,924	2,065,050	2,002,008	2,198,345	1,812,444	1,819,338
Prior Year Ending Fund Balance	\$ 2,477,925	\$ 2,065,051	\$ 2,002,008	\$ 2,198,346	\$ 1,812,445	\$ 1,819,339
Budget Amount	\$ 3,702,924	\$ 3,295,050	\$ 3,732,008	\$ 3,705,845	\$ 3,319,944	\$ 3,326,838
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A

Reserves Analysis	High School District					
	Actual 2011-12	Actual 2012-13	Actual 2013-14	Estimated Actual 2014-15	Budget 2015-16*	Projected 2016-17*
Fund Balance Reserved for Operations	\$ 0	\$ 1	\$ 1	\$ 0	\$ 1	\$ 1
Plus Fund Balance Reappropriated	1,640,011	3,054,747	3,466,617	2,022,944	1,964,529	2,101,063
Prior Year Ending Fund Balance	\$ 1,640,011	\$ 3,054,748	\$ 3,466,618	\$ 2,022,944	\$ 1,964,530	\$ 2,101,064
Budget Amount	\$ 3,140,011	\$ 4,564,747	\$ 4,976,617	\$ 3,530,444	\$ 3,477,029	\$ 3,613,563
Reserves as a Percent of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Reserves Limit	N/A	N/A	N/A	N/A	N/A	N/A



* Anticipated expenditures may be less than spending authority established by budget limit

Elementary and High School District 2015
Capital Projects Plan Recommendations

Funds Available	Building Reserve			Comments	
HS Dist Funds	\$ 4,359,847			14/15 Budget Authority - Current Obligations + 15/16 Budget Authority	
EL Dist Funds	\$ 3,994,942			14/15 Budget Authority - Current Obligations + 15/16 Budget Authority	
School	Building Reserve Recommended Project Total		Other Funds Total	Comments	Unfunded Cost Estimate Total
Total HS Dist	\$ 2,354,945		\$ -		\$ 7,372,940
Total EL Dist	\$ 2,707,735		\$ 324,000		\$ 4,874,050
District Wide	\$ 66,250		\$ 25,000	Split btwn EL & HS Districts	\$ -
BHS	\$ 1,579,000		\$ -		\$ 5,801,000
Chief Joseph MS	\$ 375,636		\$ 118,000	Other Funds = SRTS Grant	\$ 88,500
Emily Dickinson	\$ 611,000		\$ -		\$ 289,000
Hawthorne	\$ 117,521		\$ 24,000	Other Funds = SRTS Grant	\$ 502,000
Hyalite	\$ 50,413		\$ 18,000	Other Funds = SRTS Grant	\$ 71,000
Irving	\$ 449,700		\$ 16,000	Other Funds = SRTS Grant	\$ 677,500
Longfellow	\$ 151,000		\$ 41,000	Other funds = SRTS Grant	\$ -
Morning Star	\$ 135,223		\$ 64,000	Other Funds = SRTS Grant	\$ 978,000
Sacajawea MS	\$ 391,900		\$ -		\$ 513,000
Whittier	\$ 99,116		\$ 18,000	Other Funds = SRTS Grant	\$ 136,000
Meadowlark	\$ 59,500		\$ -		\$ 8,000
Willson	\$ 308,400		\$ -	Other funds = Quality School Planning Grant	\$ 2,886,000
Willson Auditorium	\$ 636,522		\$ -	Split btwn EL & HS Districts.	\$ 81,000
Support Services	\$ 18,000		\$ -	Split btwn EL & HS Districts.	\$ 170,000
Bus Barn/Storage	\$ 13,500		\$ -	Split btwn EL & HS Districts	\$ 51,100
HS District Building Reserve Balance projected ending June 2015	\$ 2,004,902	Unallocated funds to be held as contingency associated with unknown repair issues and unforeseen emergencies as well as future year requirements			
EL District Building Reserve Balance projected ending June 2015	\$ 1,287,207				

Elementary and High School District 2015
Capital Projects Plan Recommendations

2012 - 2013 Transportation Alternatives (TA) Safe Route to Schools Grants (Approved)				
Design complete - Construction Summer 2015				
Longfellow	Bike Rack, Concrete Pad, Sidewalk on College from Black to Tracy	\$ 41,000.00	District Match shown on individual spreadsheets	
Irving	Bike Rack, Concrete Pad	\$ 16,000.00		
TOTAL		\$ 57,000.00		
2013 - 2014 Transportation Alternatives (TA) Safe Route to Schools Grants (Approved)				
Projects will be designed 2015 with construction occurring in 2016				
Chief Joseph MS	Stripe, Sidewalk, Bike Rack, Trails	\$ 118,000	District Match shown on individual spreadsheets	
Hyalite	Paving of Dirt Trail from Ravalli to school	\$ 15,000		
Morning Star	Bike Pad/Rack, Sidewalk	\$ 65,000		
Whittier	Crosswalk, Sidewalk	\$ 18,000		
Hawthorne	Bike Rack/Sidewalk infill	\$ 24,000		
Total		\$ 240,000		
2013 Quality Schools Grant Requests (Approved)				
ELEM District	Preliminary Architectural Report - SMS Preliminary Architectural Report	\$ 25,000	2015 Biennium Governor's Project Funding. District match shown on Districtwide spreadsheet	

District Wide			\$ 38,750	\$ 27,500	\$ 66,250	\$ 25,000		\$ -
FCI Category	Priority	Description	Elementary Building Reserve	High School Building Reserve	Total Building Reserve Funds	Other Funds	Comments	Unfunded Cost Estimate
2,5	1	Quality Schools Planning Grant - Preliminary Architectural Report - SMS Expansion	\$ 6,250	\$ -	\$ 6,250	\$ 25,000	Quality Schools Planning Grant to complete an analysis that evaluates possible alternatives to accommodate projected growth at Sacajawea Middle School.	
	1	Safe Route to Schools; CJMS, Hyalite, MS, Whittier, Hawthorne					Identified Projects for CJMS, Hyalite, Morning Star, Whittier, Hawthorne - Funding has been captured at each school	
n/a	1	Purchase Full Size Scanner	\$ 3,500	\$ 3,500	\$ 7,000		Consolidate paper plan files - scanned for electronic media to preserve older plan sets.	
n/a	1	Replace Plan Files	\$ 4,000	\$ 4,000	\$ 8,000		Update old plan storage to a vertical system to consolidate the files	
n/a	1	Update the FCI Report	\$ 25,000	\$ 20,000	\$ 45,000		Last Update was in 2012 - Recommended that this is updated every 3 years	

Bozeman High School			\$ 1,579,000	\$ -		\$ 5,801,000
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
2	1	Roof Drain Repairs @ Hawk Gym NW & SW stairwells	\$ 10,000		Repair to failed roof drains embedded in concrete	
1,2	1	Install new stair treads on West side of gyms that lead to locker rooms and weight room	\$ 15,000		Existing metal stair treads are separating from steps causing a tripping hazard, plus need to remove asbestos floor tile	
2	1	Repairs to wood shop dust collection system and re-commission system	\$ 3,500		Rebalance system, new filter, preventative maintenance	
N/A	1	Intercom Enhancements	\$ 6,000		Intercom changes/repairs	
1,2	1	Exterior Repairs to Front Oval concrete and drainage	\$ 15,000		Deterioration of concrete in sidewalk and planter areas is becoming a safety hazard; plus improve drainage and on-going maintenance	
2,5	1	Replace unit ventilators in J-Wing classrooms	\$ 137,000		To replace failing units, replace archaic controls, allow on-line monitoring/control and improve energy efficiency	
1,2	1	Rebuild North Bleachers; ADA Accessible	\$ 90,000		Replace deteriorated wood with aluminum with solid risers	
n/a	1	Art Storage cabinets in the New Library	\$ 10,000		Catalog and store the HS art collection	
2	1	Rebuild Tennis Courts by South Gym	\$ 500,000		Existing tennis courts are beyond economical repair due to subgrade failures that cause continually cracking. Rebuilding in new location closer to concession, restrooms, gym and parking.	
n/a	1	Replacement and upgrade security cameras	\$ 60,000		Upgrade the analog CCTV system to a digital format.	
2	2	Add Custodial Floor Sink in Storage Room at North Campus	\$ 2,500		Add floor mop sink water connects - North Wing, first floor, adjacent to Family Consumer Science Classroom.	
2	2	Miscellaneous mechanical repairs	\$ 30,000		Per FCI report - ongoing maintenance efforts	

2	2	Install new field lighting and poles at Van Winkle	\$ 150,000		Replacement of old wood poles/lighting with need to coordinate with modifications to bleachers	
2	2	Miscellaneous plumbing repairs	\$ 15,000		Per FCI report - ongoing maintenance efforts	
N/A	2	Purchase replacement furniture for various areas	\$ 50,000		Ongoing furniture replacement related to educational needs	
2	2	Refinish North, South and Hawk Gym; Orchestra Room Floors	\$ 18,000		Contracting resealing floor	
n/a	2	Purchase smaller Kubota for turf management	\$ 30,000		Replace outdated and obsolete lawn mowing equipment	
N/A	2	Miscellaneous tech improvements	\$ 12,000		Install projectors; new sound system for World Languages classroom	
2	2	Miscellaneous interior painting	\$ 10,000		Cyclical maintenance - including Cafeteria walls; stair risers;	
2	2	Miscellaneous exterior painting	\$ 15,000		Per FCI report	
n/a	2	Replace existing exterior campus lighting	\$ 40,000		Increase lighting efficiency along with additional cost to continuously replace bulbs and ballasts - majority occurs on the south end of the building	
N/A	3	Install new artificial turf on all field areas at the interior of the track at Van Winkle field	\$ 10,000		Provide durable surface for sports and health enhancement programs, reduce ongoing field maintenance 2015-2016 will include planning the project and exploring a potential partnership with the Bozeman Hawk Boosters.	\$ 1,000,000
1	3	Relocate South stadium bleachers	\$ 15,000		Provide separation from track, improve safety and allow ADA compliance. Also requires main waterline replacement - Start design and master planning effort of the stadium 2015 - major reconstruction 2016 & 2017	\$ 1,000,000
2	3	Miscellaneous concrete repairs	\$ 20,000		Per FCI report - ongoing maintenance efforts	

2	3	Miscellaneous electrical repairs	\$ 20,000		Per FCI report - ongoing maintenance efforts	
2	3	Miscellaneous building control repairs	\$ 40,000		Per FCI report - ongoing maintenance efforts	
	3	Miscellaneous door and hardware repairs	\$ 30,000		Front door entry	
2,5	3	Upgrade North & South Gym, Weight room, G-Wing mechanical controls and integrate into new control system	\$ 130,000		To replace archaic controls, allow on-line monitoring/control and improve energy efficiency.	
N/A	3	Miscellaneous custodial equipment	\$ 20,000		Replacement of obsolete and worn out equipment	
2	3	Miscellaneous roof repairs	\$ 20,000		Ongoing Maintenance	
	3	Replace existing drinking fountains	\$ 10,000		Replace the Hawk Gym spit sink with a drinking fountain bottle filling station. Replace drinking fountain outside the north gym.	
2	3	Miscellaneous flooring	\$ 20,000		Girls restroom floor in basement; door thresholds; Carpeting B3 & B9	
2	3	Add music storage cabinetry in Band Room	\$ 15,000		Requested by band instructor - needed for the safe and efficient storage of marching band instruments	
2	3	2016 Crack Seal/Pothole repair Ruth Thibeault Way	\$ 10,000		2010 Parking Lot and Playground Maintenance Plan Recommendations	
N/A	5	Replace MC28 mower with new mower			Replacement of older equipment	\$ 30,000
2	15	2016 Rebuild Main Street parking lot			2010 Parking Lot and Playground Maintenance Plan Recommendations	\$ 500,000
2	20	2016 Rebuild Back Service Asphalt Area			2010 Parking Lot and Playground Maintenance Plan Recommendations	\$ 375,000
2,5	30	Replace B-Wing Unit Ventilators and replace pneumatic controls with electronic controls			To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 75,000
2,5	30	Replace C-Wing Unit Ventilators and replace pneumatic controls with electronic controls			To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 75,000
2,5	30	Replace E-Wing Unit Ventilators and replace pneumatic controls with electronic controls			To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 95,000

2,5	30	Replace D-Wing Unit Ventilators and replace pneumatic controls with electronic controls			To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 40,000
2,5	40	Replace J-Wing Library Unit Ventilators and replace pneumatic controls with electronic controls			To replace failing units, replace pneumatic controls, allow on-line monitoring/control and improve energy efficiency	\$ 65,000
2,5	50	Replace windows C, D, E wings			All windows are single pane, with frames/window components requiring more frequent repairs	\$ 300,000
1,3	50	2016 - Construct Fire Separation Walls at Senior Hall and B/C Wing Hall per Renovation Project Requirements			2016 is the timing required to provide fire separation between various areas of the campus	\$ 250,000
N/A	60	Remove sidewalk on S side of Ruth Thibault, widen road, redo chain link fence			Widen road for more traffic clearance	\$ 130,000
All	60	Unfunded FCI deficiencies			maintaining what exists and not costs to upgrade failing assets to current code or standards.	\$ 1,866,000

Chief Joseph MS			\$ 375,636	\$ 118,000		\$ 88,500
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
n/a	1	Miscellaneous Interior Painting	\$ 2,500		Includes handrails	
N/A	1	Safe Routes to School Grant Funding- Stripe, Sidewalk, Bike Rack, Trails	\$ 15,836	\$ 118,000	Restripe south parking lot per Alta Planning Recommendations, infill neighborhood sidewalks, provide bike pad/bike racks, improve offsite trails, on-site signage. Building Reserve is District required match.	
2	1	Maintenance refinish of gym floors	\$ 5,100		Contracting resealing of floor	
N/A	1	Add 30 lockers in 8th Grade Wing for projected Increased Enrollment	\$ 7,200		Projected enrollment exceeds available lockers	
2	1	Miscellaneous Plumbing Repairs	\$ 8,000		From FCI Update	
2	1	Miscellaneous Mechanical Repairs	\$ 10,000		From FCI Update	
2	1	Miscellaneous Electrical Repairs	\$ 5,000		From FCI Update	
N/A	1	Pave remainder of Ferguson: Kimberwicke to Cattail	\$ 210,000		District Obligation to construct once development on other side of street occurs	
n/a	1	Miscellaneous custodial equipment	\$ 5,000		Replacement of obsolete and worn out equipment	
n/a	1	Address traffic and parking lot congestion	\$ 5,000		Updates to parking lot and drop off area to ease congestion during drop offs and pick ups	
N/A	1	Installed exterior hose bibs	\$ 2,000		To enhance cleaning building exterior - install at 3 locations	
2	2	Repair soffit on south side of building	\$ 40,000		Birds have found their way through the soffit and measures need to be implemented to cover access	
N/A	2	Replace large Woods mower for Self Propelled Tractor w/ Mower & Sweeper	\$ 27,500		Equipment replacement	
n/a	2	Repair Awning over main Entrances.	\$ 10,000		Drainage issue that is causing water to collect and freeze at the main entrance	
n/a	3	Blinds in Science Rooms	\$ 7,500		Black-Out shades for science rooms 232, 238, 204, 209, 125, 120 to aid in astronomy class	
n/a	3	Blinds in Library	\$ 10,000		Provide blinds in the library on the upper window units	

n/a	3	Install a black curtain in the Drama Room	\$ 4,000	Provide a black back drop for the drama classroom for performances	
N/A	5	Trade old Grasshopper mower for newer model	\$ 1,000	Equipment replacement	\$ 20,000
2	10	Crack Seal Parking Lots and Playground		2010 Parking Lot and Playground Maintenance Plan Recommendations	\$ 17,500
N/A	10	Add ceiling acoustical insulation to back gym		Noise Reduction	\$ 25,000
N/A	20	Replace large floor scrubber		Replace old equipment	\$ 8,000
n/a	50	Add ceiling acoustical insulation in music room		Noise issue	\$ 18,000

Sacajawea MS			\$ 391,900	\$ -		\$ 513,000
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
N/A	0.5	Irrigation System Pump and Capacity	\$ 10,000		Either add a new pump or drill an additional supply well	
2	1	Miscellaneous Sidewalk Repairs	\$ 5,000		Areas at front entrance and various grade wings have differential settlement	
2	1	Miscellaneous Interior Painting	\$ 5,000		Cyclical painting upkeep to building interior	
2	1	Miscellaneous Mechanical/plumbing repairs	\$ 10,000		Per FCI report	
2	1	Remove/reinstall various failed window units	\$ 10,000		On-going failed window replacements	
	1	Maintenance finish of Gym Floor	\$ 2,900		Contracting resealing floor	
2	1	Carpet replacement in corridor classrooms	\$ 15,000		Replace deteriorated carpet in the hallways towards the 6th, 7th, and 8th grade wings	
2	1	Continue a phased program of student locker replacements	\$ 18,500		Replace damaged lockers and purchase new ones for increased enrollment; 8th grade wing complete in 2014, 7th grade wing in 2015, 6th grade wing in 2016	
2	1	Miscellaneous electrical repairs	\$ 10,000		Per FCI report	
1	1	Fix exterior light on loading dock	\$ 1,000		Needed to provide safety and security at the loading dock	
n/a	1	Install additional lockers in the boys and girls locker rooms	\$ 10,000		Continued enrollment in the HE program has created a shortage of student lockers	
2	1.5	Replace roof on 1/2 of school	\$ 250,000		Replace original roof on half the building to ensure completion during summer	
N/A	1.5	Fence area on west asphalt for storage of scoreboard/custodial equipment.	\$ 2,500		For secure storage	

5	2	Replace domestic water booster pump with variable speed pump system	\$ 12,000	Low water pressure in the area by SMS requires booster pump to increase water pressure - variable speed will increase energy efficiency	
N/A	2	install security cameras	\$ 1,500	Install security cameras that are being provided by the High School	
2	2	Miscellaneous exterior painting	\$ 5,000		
2	2	Aerate the field for better water penetration	\$ 5,000	Aeration of the entire play fields to better maintain the existing sod - complete in Spring	
N/A	2	Miscellaneous custodial equipment	\$ 5,000	Replacement of obsolete and worn out equipment	
N/A	2	Remove asphalt pad/west playground	\$ 4,000	Remove unused asphalt and provide sod to better utilize the outdoor area	
2	2	Repair column brickwork at west entry	\$ 2,000	Repair to damaged exterior brickwork	
4	2	Replace trees and install hardscaping around school	\$ 1,500	Provide for upgraded landscape enhancements	
2	2	Replace vinyl floor base	\$ 1,000	damaged floor base in cafeteria	
1	2	Purchase chemical storage cabinets for science storage rooms.	\$ 1,500	Provide better storage of chemicals for science classrooms	
N/A	3	Purchase portable gate for hallways.	\$ 3,500	Interior access restricts	
2	3	2015 Rebuild West Playground & Overlay Back Service Drive		2010 Parking Lot and Playground Maintenance Plan Recommendations	\$ 75,000
2	4	2016 Crack Seal South Playground		2010 Parking Lot and Playground Maintenance Plan Recommendations	\$ 3,500
N/A	5	Upgrade irrigation system		Future - unestimated	
5	5	Add Co2 monitoring in control system on each air handler for more energy efficiency			\$ 15,000
N/A	5	Replace Toro Lawnmower			\$ 28,000
2	5	Replace Carpet throughout school		Original carpet will require replacement	\$ 150,000

2	5	Relocate dust collector from Rm 106 to own space			Noise reduction	\$ 6,500
4	9	Tectum acoustical panels on gym ceiling			Noise Reduction/better acoustics	\$ 50,000
5	10	Replace mechanical control system DX controller with one scavenged from Support Services			Improve mechanical control system operation	\$ 15,000
2,3,4,5	10	Unfunded FCI deficiencies				\$ 150,000
5	10	Remove hot water heating system from being fed by boiler to stand alone system			Heating hot water system requires building boilers to run increasing energy use, especially during summer	\$ 20,000

Emily Dickinson			\$ 611,000	\$ -		\$ 289,000
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
2	1	Concrete sidewalk repairs - various areas	\$ 5,000		Areas have become safety hazards	
2	1	Miscellaneous interior/exterior painting	\$ 7,500		Per FCI report	
2	1	Miscellaneous flooring	\$ 5,000		Ongoing flooring replacement	
N/A	1	Miscellaneous custodial equipment	\$ 4,000		8 Gallon Carpet Extractor, Backpack Vacuum to replace old equipment	
n/a	1	Pump Reconfiguration	\$ 2,500		Retrofit current irrigation pump to handle winter use for the ice rink	
n/a	1	Purchase new furniture	\$ 6,500		Replace worn out student desks and chairs along with new folding tables for assemblies & Events	
2	2	Miscellaneous window/door repairs	\$ 10,000		Repairs per FCI report	
2	2	Miscellaneous mechanical system repairs	\$ 7,500		Repairs per FCI report	
2	2	Miscellaneous plumbing repairs	\$ 5,000		Repairs per FCI report	
N/A	2	Install Irrigation in Front Boulevard	\$ 7,500		Front Boulevard currently requires hand irrigation.	
n/a	2	Purchase new Zero Steer lawn mower	\$ 8,000		Replace obsolete mowing equipment	
n/a	3	New Floor Extractor	\$ 20,000		Existing machine is outdated and will not keep up with the required pace to clean the floor after lunch and before gym class	
2	3	2015 - Reroof school	\$ 500,000		Reroof the entire school in 2015	
2	3	New cafeteria tables - convert existing table enclosure to table storage area	\$ 18,000		Existing tables are troublesome and unsafe to pull out of the wall enclosure	

n/a	3	Miscellaneous Landscape Improvements	\$ 1,500		Cyclical tree/shrub maintenance	
n/a	5	Add trees to boulevard	\$ 1,500		Co-funded with City	
n/a	5	Fencing at playground	\$ 1,500		Fence portion of the playground to protect sod area	
n/a	7	Purchase new tractor			Replace existing equipment	\$ 30,000
2	10	2016 Overlay Parking Lot				\$ 110,000
N/A	10	Purchase storage shed				\$ 3,000
2,3,5	10	Unfunded FCI repairs				\$ 146,000

Hawthorne			\$ 117,521	\$ 24,000		\$ 502,000
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
N/A	1	Safe Routes to School Grant Funding	\$ 3,221	\$ 24,000	Additional Bike Pad and Bike Racks. Building reserve is District required match.	
2	1	Concrete sidewalk replacement various areas	\$ 2,500		Repair spalled concrete and damaged sidewalk sections	
2	2	Replace Exterior basketball backboards/hoops	\$ 2,500		Damaged/Deteriorating	
N/A	2	Maintenance Refinish of Gym Floor	\$ 1,000		Contracting resealing floor	
2	2	Miscellaneous plumbing/mechanical repairs	\$ 5,000		Per FCI Report	
2	2	Miscellaneous interior/exterior painting	\$ 5,000		Per FCI Report	
3	2	Miscellaneous electrical repairs	\$ 5,000		Per FCI Report	
2	2	Sand and refinish wood floors in 2 classrooms	\$ 1,800		Cyclical wood floor preservation	
1,2	2	Refurbish wood chip area	\$ 1,000		Replenish fall zones in the play areas	
N/A	2	Miscellaneous custodial equipment	\$ 5,000		Replacement of obsolete and worn out equipment	
2	3	Rebuild ramp to portable w/new railings	\$ 1,500		Per FCI Report	
2	3	Paint Exterior Doors & Window Ledges	\$ 3,500		Protect Building Envelope	
2,4	3	Replace T12 lights in attached modular classroom with energy efficient T8 lighting	\$ 6,000		Energy efficiency and to replace equipment no longer manufactured	
2	5	Remove & Replace Roof 9	\$ 4,500		Remaining roof for replacement	
2	5	Rekey all locks in school	\$ 25,000		Key control and security	
2	5	Miscellaneous door and hardware replacement	\$ 5,000		Replace front doors, address security concerns with internal locks	
4	5	Address Noisy HVAC Units	\$ 5,000		Retrofit duct sock in Gymnasium, Library, and the North West Classroom to provide for a quieter area	
2	5	Miscellaneous flooring Repairs	\$ 5,000		Replace the flooring in the girls restroom in the basement, missing door transitions in the hallways, replace the vinyl base in the cafeteria	

Hawthorne			\$ 117,521	\$ 24,000		\$ 502,000
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
N/A	1	Safe Routes to School Grant Funding	\$ 3,221	\$ 24,000	Additional Bike Pad and Bike Racks. Building reserve is District required match.	
n/a	5	Reestablish the north side snow melt system	\$ 30,000		Phase 2 reconstruction project neglected to reestablish the existing snow melt system at the northwest entrance.	
N/A	10	Replace drinking fountains			Install new drinking fountains with bottle fillers on the first floor	\$ 3,000
N/A	10	Reconfigure first floor custodial closet			Removal of a wall and adding a floor mounted custodial sink	\$ 10,000
2	25	Reconfigure 1st floor restrooms			ADA compliance, replace toilet partitions, wall surfaces, space out toilet fixtures & sinks	\$ 50,000
4	25	Install irrigation system (and well?)			To stop use of City water for irrigation and ice rink	\$ 18,000
2	50	Replace Hall floor covering 1st and 2nd floors			Existing coating is wearing and would require evaluation of options for repair	\$ 25,000
N/A	50	Wrap heating pipes along wall in offices/classrooms			Aesthetics	\$ 12,000
2	75	Paint Exterior of Building			Maintenance of building envelope	\$ 75,000
2,3,4	75	Unfunded FCI Repairs				\$ 309,000

Hyalite			\$ 50,413	\$ 18,000		\$ 71,000
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
n/a	1	Miscellaneous custodial equipment	\$ 2,500		Replace obsolete and unserviceable custodial equipment	
N/A	1	Safe Routes to School Grant Funding	\$ 2,013	\$ 18,000	Paving of Dirt Trail from Ravalli to Pump House. Building Reserve is District required match. RFB Light	
2	1	Perform Preventative Maintenance on Gym/Stage Folding Partition Walls	\$ 1,200		Cyclical maintenance to ensure longer life	
2	1	Miscellaneous Concrete Sidewalk Repairs	\$ 5,000		Replace cracked sidewalks various areas	
N/A	1	Playground enhancements (allowance)	\$ 2,500		Allowance towards playground enhancements	
N/A	2	Maintenance Refinish of Gym Floor	\$ 2,200		Contracting resealing floor	
	2	Parking lot stripping	\$ 4,000		Maintenance stripping	
2	2	2016 Crack Seal Parking Lots and Playground	\$ 10,000		Preventative maintenance to asphalt parking lot and playground	
1	2	Miscellaneous flooring	\$ 3,000		Carpet ramp and foyer; slip issues	
n/a	2	Miscellaneous electrical repairs	\$ 2,500		Per FCI Report	
n/a	2	Miscellaneous plumbing repairs	\$ 2,500		Per FCI Report	
n/a	3	Remove portion of wall between special ed rooms 111 and 113	\$ 6,500		To provide adjacency to adjoining rooms	
n/a	3	Hang interior swing in room 111	\$ 5,000		Remove frame for swing and mount to the ceiling	
n/a	4	Add cable to hang curtains in stage area	\$ 1,500		Create a safer system to hang stage curtains	
n/a	10	Replace gym lighting control			Update the current hardware, existing hardware is no longer available/supported.	\$ 30,000
2,3,5	50	Unfunded FCI Deficiencies				\$ 41,000

Irving			\$ 449,700	\$ 16,000		\$ 677,500
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
N/A	1	CTEP Project: 8535, SRTS-1299(31) - Longfellow and Irving Safe Routs to School	\$ 3,000	\$ 16,000	Irving - Bike Racks & Pad - Building Reserve is additional allowance towards project	
2	1	Miscellaneous Mechanical/Plumbing Repairs	\$ 10,000		From FCI Report - Plumbing, heating systems & updated controls.	
2	1	Miscellaneous Door/Hardware Repairs	\$ 3,000		From FCI Report - Library, Bathroom Partitions,	
n/a	1	Miscellaneous custodial equipment	\$ 5,000		Replacement of obsolete and worn out equipment	
n/a	1	Miscellaneous Landscape Improvements	\$ 7,500		Aeration and seeding of back grass area, investigate utilizing a rubberized under layment to protect the turf.	
n/a	1	Replace lunch tables	\$ 12,000		Replace obsolete lunch room tables - to compliment the renovation work	
N/A	2	Relocation of Administration to SW portion of the school	\$ 379,500		move administration to south entrance area for access control to the building during school hours.	
2	2	Remove 2 unit ventilators in gym	\$ 5,000		Requires asbestos abatement to remove abandoned unit ventilators	
2	2	Miscellaneous interior and exterior painting	\$ 7,500		Building envelope maintenance	
n/a	2	Miscellaneous tech improvements	\$ 8,000		Ceiling mounted projectors for library and kindergarten rooms	
2	2	Refinish wood floors in classrooms 202, 207, 212 and 214	\$ 6,000		Remove carpet and restore wood floor; carpet placed to cover water damage from radiators	
2	2	Maintenance Refinish of Gym Floor 2016	\$ 1,200		Contracting resealing floor; due to renovation project	
2	3	Miscellaneous Flooring Replacement	\$ 2,000		New Carpet in Room 100	

n/a	10	Add ceiling acoustical treatment in gym			Noise reduction	\$ 10,000
2	50	Exterior building concrete crack, spalling repairs			Building envelope maintenance	\$ 50,000
2	50	Asphalt Playground replacement & regradeing with playground field			2015 - Provide for better drainage and interface with grass play area as well as replace deteriorated asphalt surface	\$ 55,000
2,3	50	Upgrade 1st Floor boys and girls restrooms			Replace old fixtures/partitions and make ADA compliant	\$ 50,000
2	50	West wall of building - concrete spalls at 2nd floor unit ventilators and at window seals			Building envelope maintenance	\$ 3,500
2	75	Window Replacements			Replace single pane windows	\$ 175,000
2,3,5	75	Unfunded FCI repairs				\$ 334,000

Longfellow			\$ 151,000	\$ 41,000		\$ -
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
2	1	Replace North wooden play structure (partial)	\$ 30,000		Carryover - Structure needs to be removed and replaced - 2013 & 2014 Allowance	
N/A	1	Safe Routes to School Grant - CTEP Project: 8535, SRTS-1299(31) - Longfellow and Irving	\$ 5,000	\$ 41,000	Longfellow - Bike racks , pad & Sidewalk - Black Ave. to Tracy Ave. on College Street. Building Reserve is District required match.	
2	1	Fence playground - lock up during school hours	\$ 1,500		Walk thru gates adjacent to alley; add gate against building 4 or 5 feet.	
2	1	Replacing sewer service	\$ 70,000		Existing sewer service has failed and backs up into the basement	
1	1	Re-hanging stage curtains	\$ 3,500		Existing rigging is original and does not meet current safety standards	
n/a	1	Miscellaneous custodial equipment	\$ 15,000		Replacement of obsolete and worn out equipment including purchase of a new floor scrubber.	
1, 2	1	Miscellaneous concrete repairs	\$ 3,000		Repairs to exterior concrete that is cracking/heaving creating tripping hazards along with wear on snow removal equipment	
1	1	Removal of large spruce tree in playground area	\$ 5,500		Existing tree roots are becoming undercut due to slope erosion.	
n/a	2	Wood chip replenishment; add borders on south side next to building and clean up.	\$ 2,500		Replenish wood chips around playground structure and retaining wall once built; replace green pressure treated wall	
n/a	2	Miscellaneous landscape improvement	\$ 5,000		Aeration and re-seeding of the grass play areas	
	2	Refinish gym floor and 1/2 of classrooms	\$ 4,500		Maintenance refinish. 2nd floor classroom work rooms will be addressed	
n/a	2	Install custodial mop sink	\$ 2,500		Replace existing custodial sink with a floor mounted model to alleviate potential custodial injury	

n/a	2	Replace 2 older drinking fountains	\$ 3,000		Replace old drinking fountains with new ones ; bottle refill component	
2	3	Irrigation system and well			To reduce use of City water for irrigation	\$ 20,000
1	5	Retaining wall at South play structure			Continual slope erosion between fence and play structure has created a potential safety hazard.	\$ 15,000
	5	Miscellaneous flooring			Replace flooring on 1st and 2nd floors	\$ 5,000
1	5	Stair nosing and treads			Install proper stair treads per current ADA code.	\$ 5,000
n/a	5	Purchase and install washer and dryer			Washer and dryer for general school and custodial functions	\$ 5,000
2	50	2015 Pave parking lot			Per Oct 2010 Asphalt & Playground Maint Plan Recommendations	\$ 35,000
2	50	Floor Painting			Existing paint is wearing off; basement and landings (lead based paint)	\$ 15,000
2	50	Repaint Building			Building envelope maintenance	\$ 75,000
2	50	Exterior building concrete crack, spalling repairs			Building envelope maintenance	\$ 50,000

Meadowlark			\$ 59,500	\$ -		\$ 8,000
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
N/A	1	Miscellaneous custodial equipment	\$ 3,500		Snow blower, 14" Versamatic vacuum	
N/A	1	Lunch room tables	\$ 4,500		Purchase 3 lunch room tables	
N/A	1	Basketball hoops in gym	\$ 4,000		4 basketball hoops in gym on East/West walls	
N/A	1	Miscellaneous furniture; chairs	\$ 28,000		40 chairs per 9 classrooms; 3rd-5th grades; 17" chairs	
N/A	2	Refill wood chips	\$ 1,500		Look into adding barriers as well	
N/A	2	Miscellaneous shelving	\$ 2,500		Similar to Hyalite - Music and Library Storage	
N/A	2	Miscellaneous landscaping improvements	\$ 3,000		Seed and/or weed control for East end of field	
N/A	2	Prep for Miscellaneous tech equipment	\$ 5,000		2 classrooms for next fall; rooms 160 & 158, possibly 156	
N/A	2	Refinish gym floor	\$ 2,500		Maintenance refinish of wood floor	
N/A	3	Fence Extension	\$ 2,000		Extend fence by west entrance to restrict vehicles from entering playground	
N/A	3	Install floor mop sink in custodial closet	\$ 1,500		Original design had plumbed for this connection, it just wasn't installed	
n/a	4	Install dock bumper at the loading dock.	\$ 1,500		Provide dock bumpers to protect vehicles and the concrete from	
N/A	10	Install variable speed drive on supply fan on Heat Recover Ventilators				\$ 8,000

Morning Star			\$ 135,223	\$ 64,000		\$ 978,000
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
N/A	1	Safe Routes to School - Bike Rack, Concrete Pad, Sidewalk from Bike Racks to cul-de-sac	\$ 8,723	\$ 64,000	Safe Routes to School Grant with District Matching funds	
2	1	Miscellaneous mechanical/plumbing repairs	\$ 10,000		Per FCI report	
2	1	Miscellaneous roof repairs	\$ 5,000		Maintenance until roof replacement	
N/A	1	Fence playground - lock during the day	\$ 5,000		North & South on playground; install gates; fence cul-de-sac	
2	1	Replacement hand dryers in bathrooms	\$ 4,500		Replace worn out hand dryers in 2 bathrooms	
1	1	Reconfigure Parking Lot at North East Entrance	\$ 50,000		Modify the exit onto Arnold street to align at 90 degrees for better visibility	
2	2	Replace lunch tables	\$ 20,000		Existing tables have increasing repair needs along with increasing difficulties for the custodian to operate	
1	2	Miscellaneous concrete repairs	\$ 5,000		General repairs to address ADA and tripping issues	
4	2	Reheat coils for front office and room 156	\$ 5,000		Rooms don't warm up to 70F	
2	2	Retro-fit pump house	\$ 2,500		Allow for the pump house to be operated in the winter months for the ice rink without having to raise and lower the pump.	
N/A	2	Miscellaneous custodial equipment	\$ 5,000		Replacement of obsolete and worn out equipment	
2	3	Miscellaneous interior painting	\$ 3,000		Cyclical repainting of various areas	
2	3	Miscellaneous exterior painting	\$ 5,000		Per FCI report - building envelope preservation	
	5	Miscellaneous carpet replacement	\$ 5,000		Replacement for Classrooms and hallways	
6	5	Miscellaneous Landscape Improvements	\$ 1,500		Cost share program with the Arbor Day Foundation City of Bozeman for trees along the Western property boundary	
2	10	2016 - Reroof entire school			Re-roof the entire school in 2016	\$ 500,000
5	40	Add Variable Speed Drives to 10 air handlers			Energy efficient operation	\$ 20,000
5	40	Change pneumatic controls to electronic controls on mechanical system			Update control system to modern technology	\$ 100,000

N/A	50	Concrete Pad/Extension of Roof similar to Hyalite for outside eating area.			Desire for covered outside area	\$ 125,000
2	50	Replace controls air compressor about 2016			Expected end of life	\$ 3,000
2,3,5	90	Unfunded FCI Deficiencies				\$ 230,000

Whittier			\$ 99,116	\$ 18,000		\$ 136,000
FCI Category	Priority	Description	Building Reserve	Other Funds	Comments	Unfunded Cost Estimate
1	1	Misc. Exterior Concrete Repairs	\$ 5,000		West-side by tractor shed and dumpster concrete repairs.	
2	1	Replace asphalt around portable (South & West sides)	\$ 7,500		Per FCI Report	
N/A	1	North courtyard - add fence w/gate between wings	\$ 2,500		Access control for classrooms with doors existing into courtyard	
N/A	1	Install washer/dryer for custodial and general school	\$ 10,000		General school use; create more useable custodial storage	
2	1	Safe Routes to School - Crosswalk to Parking lot, concrete repairs	\$ 2,416	\$ 18,000	Safe Routes to School Grant with District Matching funds	
	1	Maintenance finish of Gym Floor	\$ 1,200		Contractor floor refinish	
n/a	1	Carpet corridors	\$ 10,000		Enhance the learning environment - provide for safer and quieter corridor	
2	2	Miscellaneous Interior/Exterior Painting	\$ 10,000		Cyclical Painting program	
2	2	Miscellaneous mechanical/plumbing repairs	\$ 12,000		Per FCI Report	
2	2	Repairs to exterior cracks in brick façade	\$ 2,500		Building envelope repairs	
2	2	Rekey selective doors	\$ 3,500		Better access control and security; Exterior Doors	
1	2	Miscellaneous Doors and Hardware Repair	\$ 5,000		Address ageing doors and locking mechanisms	
1	2	Create proper dumpster enclosure	\$ 10,000		Provide for a safer and secure dumpster area	
N/A	2	Miscellaneous roof repairs	\$ 5,000		Address ice dam issues at corridor	

N/A	2	Miscellaneous custodial equipment	\$ 5,000		Replacement of obsolete and worn out equipment	
N/A	3	Install Lighting at courtyard, south entrance, and at custodial shed	\$ 5,000		Increased security and general maintenance for existing fixtures	
2	3	Resand/refinish Edge of stage and benches in the gym	\$ 2,500		General refurbishment	
N/A	55	Electronic lock sys (ext door)				\$ 18,000
2	70	Rebuild staff parking lot				\$ 115,000
2,3,5	70	Unfunded FCI repairs				\$ 3,000

Support Services			\$ 9,000	\$ 9,000	\$ 18,000	\$ -		\$ 170,000
FCI Category	Priority	Description	Elementary Building Reserve	High School Building Reserve	Total Building Reserve Funds	Other Funds	Comments	Unfunded Cost Estimate
n/a	1	Install new interior overhead door	3500	3500	\$ 7,000		To provide for better access from the print room to the paper storage area	
n/a	1	Repair walls in main corridor	\$ 1,500	\$ 1,500	\$ 3,000		Finalize the connection of the Phase 1 & 2 project into the existing structure	
n/a	1	Provide insulation under the walk in freezer	\$ 1,500	\$ 1,500	\$ 3,000		Spray foam insulation to mitigate condensation in the crawl space	
2	2	Miscellaneous mechanical/plumbing repairs	\$ 2,500	\$ 2,500	\$ 5,000		Per FCI Report	
n/a	10	Extend asphalt for truck delivery					Correct a design omission from the phase 2 plans	\$ 20,000
2	99	Unfunded FCI Repairs						\$ 150,000

Willson Administration			\$ 154,200	\$ 154,200	\$ 308,400	\$ -		\$ 2,886,000
FCI Category	Priority	Description	Elementary Building Reserve (50%)	High School Building Reserve (50%)	Total Building Reserve Funds	Other Funds	Comments	Unfunded Cost Estimate
2	1	Rekey multiple offices	\$ 4,000	\$ 4,000	\$ 8,000		Changes of occupants and old doors/locks require rekeying various areas.	\$ 20,000
2	1	Replace/repair concrete & add ramp @ west gym entrance	\$ 5,000	\$ 5,000	\$ 10,000		Provide ADA accessibility at West Gym entrance and repair spalling concrete	\$ 216,000
N/A	1	Add Low profile custodial slop sink in storage room	\$ 1,000	\$ 1,000	\$ 2,000		To allow floor scrubbing machinery to drain directly into a floor sink versus having to be emptied via buckets and poured into a higher sink.	
2,3	1	Replace fire sprinkler heads	\$ 7,000	\$ 7,000	\$ 14,000		Sprinkler Heads were recalled and require replacement. Includes all areas but auditorium which would be part of the auditorium renovation.	
2	1	Repairs to various unit ventilators	\$ 5,000	\$ 5,000	\$ 10,000		Per FCI Report and to provide minimum outside air ventilation	\$ 10,000
n/a	1	New Custodial Equipment	\$ 10,000	\$ 10,000	\$ 20,000		new flooring that was installed with the auditorium Upgrades	
2,5	2	Repair gym heating and ventilating units	\$ 7,500	\$ 7,500	\$ 15,000			
2	2	Replace older T12 lighting various area	\$ 5,000	\$ 5,000	\$ 10,000		Boiler room and 217B	
2	2	Maintenance Resealing of Gym Floor	\$ 1,700	\$ 1,700	\$ 3,400			
2	2	Miscellaneous Interior Painting	\$ 3,000	\$ 3,000	\$ 6,000		Cyclical painting of interior Offices.	
1, 2	2	Update Electrical Service	\$ 40,000	\$ 40,000	\$ 80,000		Needed Upgrades to address obsolete and unsafe electrical breakers in the basement	
n/a	2	Upgrade lighting and ceiling in first floor hallway.	\$ 5,000	\$ 5,000	\$ 10,000		Finish the remainder of the first floor corridor to compliment the Lobby/Auditorium project.	
2, 4, 5	3	Window Replacement	\$ 50,000	\$ 50,000	\$ 100,000		Phased process to replace failed window units throughout the building.	
n/a	3	Reconfigure the Shower room to be used as office space	\$ 10,000	\$ 10,000	\$ 20,000		Convert the existing shower room to be utilized as a office or other administration space.	
n/a	10	Backup-Generator for IT					Supply back-up generator for emergency power supply to maintain the servers	\$ 10,000

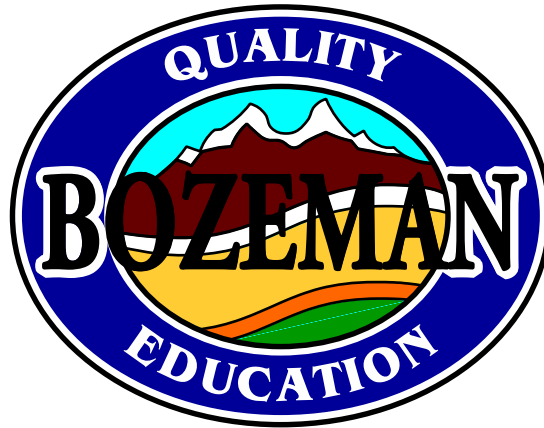
2	50	Replace old plumbing and fixtures						\$ 55,000
2,5	50	Replace H&V system						\$ 2,500,000
2	50	Repair spalling concrete on West Willson						\$ 75,000

Willson Auditorium			\$ 318,261	\$ 318,261	\$ 636,522	\$ -		\$ 81,000
FCI Category	Priority	Description	Elementary Building Reserve (50%)	High School Building Reserve (50%)	Total Building Reserve Funds	Other Funds	Comments	Unfunded Cost Estimate
2,4,5	1	Willson Auditorium	\$ 318,261	\$ 318,261	\$ 636,522		2015 Obligation to complete the Auditorium Renovation	
N/A	50	New Equipment (Sound Shell/Clouds)						\$ 22,000
N/A	50	Stage (Fly Points Installed)						\$ 9,000
N/A	50	Replace all soft goods					Replace curtains - worn out and mismatched colors	\$ 50,000

Bus Barn			\$ 8,100	\$ 5,400	\$ 13,500	\$ -		\$ 51,100
FCI Category	Priority	Description	Elementary Building Reserve	High School Building Reserve	Total Building Reserve Funds	Other Funds	Comments	Unfunded Cost Estimate
2	1	Fill in irrigation line trenches at asphalt drive	\$ 600	\$ 400	\$ 1,000		Carryover	
2	1	2013 Crack seal/Pothole repair parking lot	\$ 7,500	\$ 5,000	\$ 12,500		Per 2010 District Asphalt/Maint Plan	
N/A	50	Purchase Medium duty cutter for mowing fields	\$ -	\$ -				\$ 1,100
N/A	50	Grade, disc, level property, remove debris	\$ -	\$ -				\$ 15,000
2,3,5	99	Unfunded FCI Repairs						\$ 35,000

Nonbudgeted Funds

Bozeman Public Schools



2015-16 Adopted Budget

Nonbudgeted Funds

Overview

In addition to the budgeted funds discussed above, the District maintains a number of nonbudgeted funds to facilitate its operations. 20-9-210, MCA limits expenditures from these funds to the cash balances in them. Montana law does not require formally adopted budgets for these funds. Since the Board does not approve these budgets, they are not detailed in this document. Nonetheless, nonbudgeted funds play a significant role in the District's operations, so a high-level overview of keys nonbudgeted funds is provided here for reference.

Financing

Financing sources in nonbudgeted funds vary widely. From an operational perspective, however, the most important funding source to the District is federal grants. Of those, Elementary and Secondary Education Act (ESEA) and Individuals with Disabilities Education Act (IDEA) grants are the largest and most significant.

Bozeman Public Schools Overview

ESEA and IDEA grant budgets are established administratively and approved by the Montana Office of Public Instruction. Generally, Bozeman Public Schools uses these sources as follows:

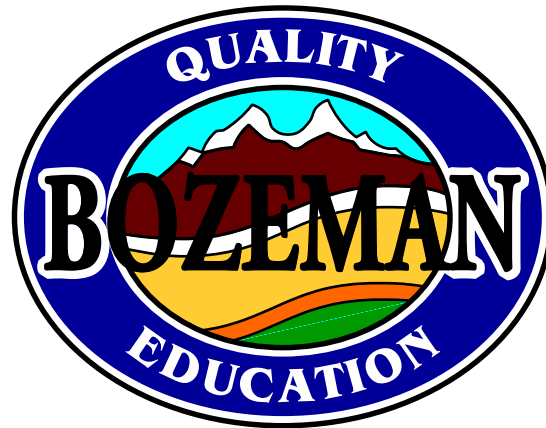
- Title I. Bozeman goals for Title I funding include helping students achieve proficiency in reading and math, improving graduation rates, increasing parent involvement, and assuring qualified personnel. Instructional staff salaries and benefits accounts for nearly two thirds of the District's Title I grant, and professional development composes the bulk of the rest of it. Bozeman's professional development model centers around 'Instructional Coaches.' The District employs eight such employees, whose function is to stay on top of emerging trends and share those skills with classroom teachers.
- Title II. The District uses Title IIA proceeds for professional development and improving teacher quality. The District uses this grant to employ Instructional Coaches as described above.
- IDEA. The District uses IDEA funds to fund operational costs of the Special Education program. In addition, a portion of Special Ed staff salaries is allocated to the grant. That allocation is based on available General Fund funding and IDEA Maintenance of Effort requirements.

Although these grants contribute significantly to our operations, only budget allocations are known at the time of this writing. Programs and line item budgets are not yet required to be submitted and therefore, have not been approved by the Montana Office of Public Instruction. For that reason, this document only includes total allocations.

Bozeman School District #7
Final 2014-15 Federal Grant Awards vs. Preliminary 2015-16 Federal Grant Awards

Grant Description		Fiscal Year 2014-15 Final Awards w/o Carryovers	Preliminary 2015-16 Grant Awards	Increase (Decrease) in Award	% of Increase (Decrease)
Title I, Part A	EL	\$ 632,050	\$ 578,578	\$ (53,472)	-8.46%
	HS	225,489	201,427	(24,062)	-10.67%
Title I Part A Totals		857,539	780,005	(77,534)	-9.04%
Title II, Part A	EL	208,863	203,340	(5,523)	-2.64%
	HS	72,210	70,553	(1,657)	-2.29%
Title II, Part A Totals		281,073	273,893	(7,180)	-2.55%
Title III	EL & HS	12,575	11,869	(706)	-5.61%
Title III Total		12,575	11,869	(706)	-5.61%
Total Consolidated App Grants		\$ 1,151,187	\$ 1,065,767	\$ (85,420)	-7.42%
IDEA Part B		\$ 1,529,813	\$ 1,258,604	\$ (271,209)	-17.73%
IDEA Part C - Preschool		26,327	26,361	34	0.13%
IDEA Total		\$ 1,556,140	\$ 1,284,965	\$ (271,175)	-17.43%
Carl Perkins		\$ 92,851	\$ 89,388	\$ (3,463)	-3.73%
Title VII - Indian Education		\$ 24,211	\$ 24,318	\$ 107	0.44%
Title X Homeless		\$ 10,900	\$ 6,563	\$ (4,337)	-39.79%
Grand Total		\$ 2,835,289	\$ 2,471,001	\$ (364,288)	-12.85%

Bozeman Public Schools



2015-16 Adopted Budget

Informational Section

PROPERTY TAXES

Property taxes are a primary funding source for Montana school districts. Property taxes are based on the market value of the property and the tax rate. The following sections describe the property valuation and tax assessment process.

Property Tax Assessments and Rates

The Montana Constitution places the responsibility for property tax values on the state, and all taxing jurisdictions must use the assessed valuation of property established by the state. The Montana Department of Revenue is responsible for appraising, assessing, and equalizing the value of all property in the state for taxation purposes.

The Legislature establishes various classes of property and the rate of tax on each class. Local governments (counties, cities, school districts, fire districts, etc.) determine the mill levy requirements for each taxing jurisdiction by the later of the first Thursday in September or within 30 calendar days after receiving certified taxable values. Department of Revenue staff calculates the property tax liability for each property using the mill levies, including special district fees and charges. The county treasurer is responsible for billing, collecting, and reconciling property taxes.

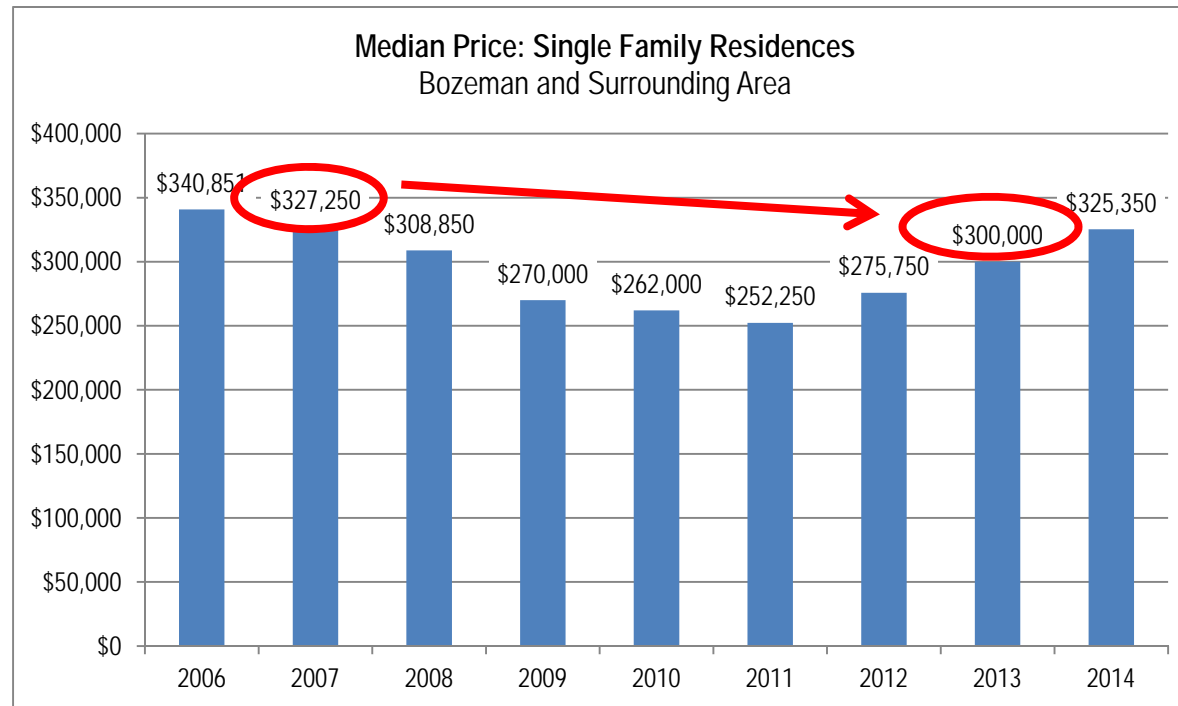
State law requires cyclical reappraisal of residential, commercial, industrial, agricultural and forestland property. Prior to July 1, 2015, these reappraisals occurred once every six years. The 2015 Legislature changed that requirement: going forward, Montana property will be appraised every two years. The latest reappraisal cycle began January 1, 2009 and will end December 31, 2014. The base valuation date for the latest cycle was July 1, 2008. The new cycle began January 1, 2015 and will end December 31, 2016, with January 1, 2014 being the base valuation date.

Prior to 2015, state law provided for a “phase-in” of new property values to help lessen the impact of property tax increases on taxpayers due to reappraisal. Under that system, property value increases were phased-in in equal increments over the six-year appraisal cycle. Property value decreases went into effect immediately. By contrast, current Montana law does not provide for a phase-in structure: increases and decreases are both immediately effective.

With the exception of 2008-09 when the Ophir Elementary District property was removed from the Bozeman High School District, Bozeman’s taxable values have shown consistent growth. This growth is due to both to increasing property values and new construction in the District.

As noted above, January 1, 2015 marked the end of Montana’s most recent six-year reappraisal cycle. At that time, all property values were updated from January 1, 2008 values to their values as of January 1, 2014. This revaluation had a significant impact on Bozeman’s 2015-16 budget and levied mills.

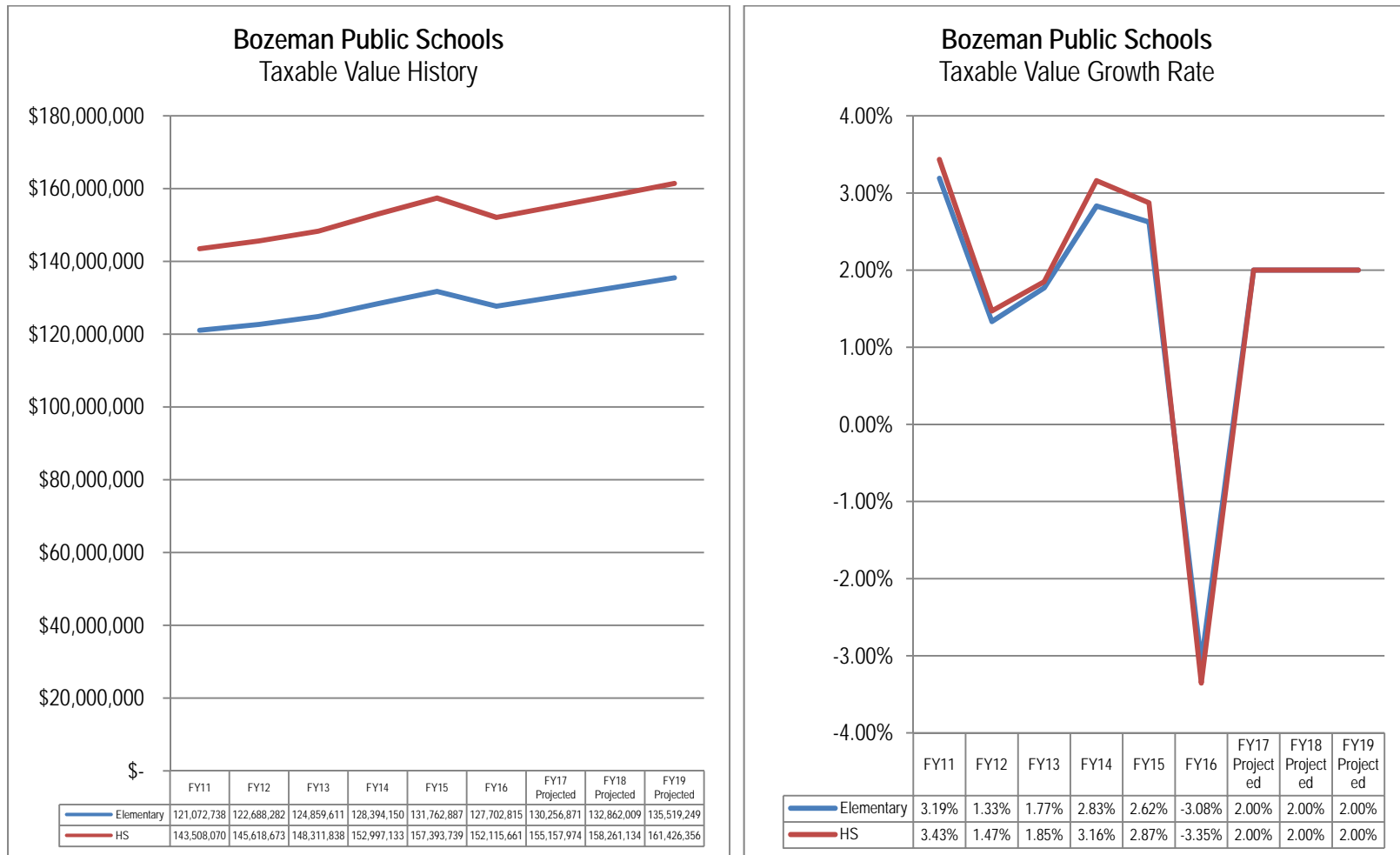
Although residential property only makes up a portion of our district's tax base, information from the Gallatin Association of Realtors depicts home value trends in our community and helps explain this year's taxable value change:



Like much of the country, Bozeman area property values dropped as a result of the 2008-2009 recession. Fortunately, however, the state's reappraisal base valuation dates (red circled dates) allowed the District's taxable value to miss the bottom of the trough since properties were valued at the 2008 levels from 2009 to 2015.

As the economy improved, Bozeman property values rebounded nicely and they continue to increase to this day. Beginning this year, however, property values will be based on a January 1, 2014 value (\$300,000 median house price in the graph above) rather than the January 1, 2008 value (\$327,750 median home price in the graph above). As a result of this system—and although perhaps counterintuitive to the average observer—the District's overall taxable value *decreased* this year although local property tax values are actually currently *increasing* quite dramatically.

In fact, the decrease in taxable value caused by the reappraisal represents the first drop the District has experienced since 1999:



Local property values are surging and area growth remains strong, so a two percent growth rate is assumed for future years.

An individual's property tax bill is calculated using the market value of the property, the tax rate, and the mill value. For example, the tax impact of a 54.34 mill levy on a residential property owner whose house has an assessed market value of \$100,000 would be calculated as follows:

<u>Taxable Value</u>	<u>Pre-FY16 calculation</u>	<u>Calculation for FY16 and beyond:</u>
Market value	\$100,000	\$ 100,000
Less: Residential exemption	44.00%	N/A
Equals Taxable Market Value	\$56,000	\$ 100,000
Multiply by: Tax rate for Class 4 property	2.63%	1.35%
Taxable value	\$1,472.80	\$1,350.00
<u>Mill Value:</u>		
Taxable Value	\$1,472.80	\$ 1,350.00
Multiply by: one mill	0.001	.001
Mill Value	\$1.47	\$1.35
<u>Property Tax Liability:</u>		
Mills	54.34	54.34
Multiply by: Mill value	\$1.47	\$1.35
Property Tax Liability	\$79.88	\$73.36

Property tax rates and collections

Montana is unique in that most school district budgets are driven by dollars, not mills. Under this system, Districts adopt budget amounts and set tax levies based on state budget caps, funding needs, and levy amounts approved by voters. The funding needs—including taxes—for these budgets are computed so budgets remain within state caps and voter-approved levy amounts. Mills are then calculated simply by dividing the District's funding needs by the mill value, as determined by the Montana Department of Revenue.

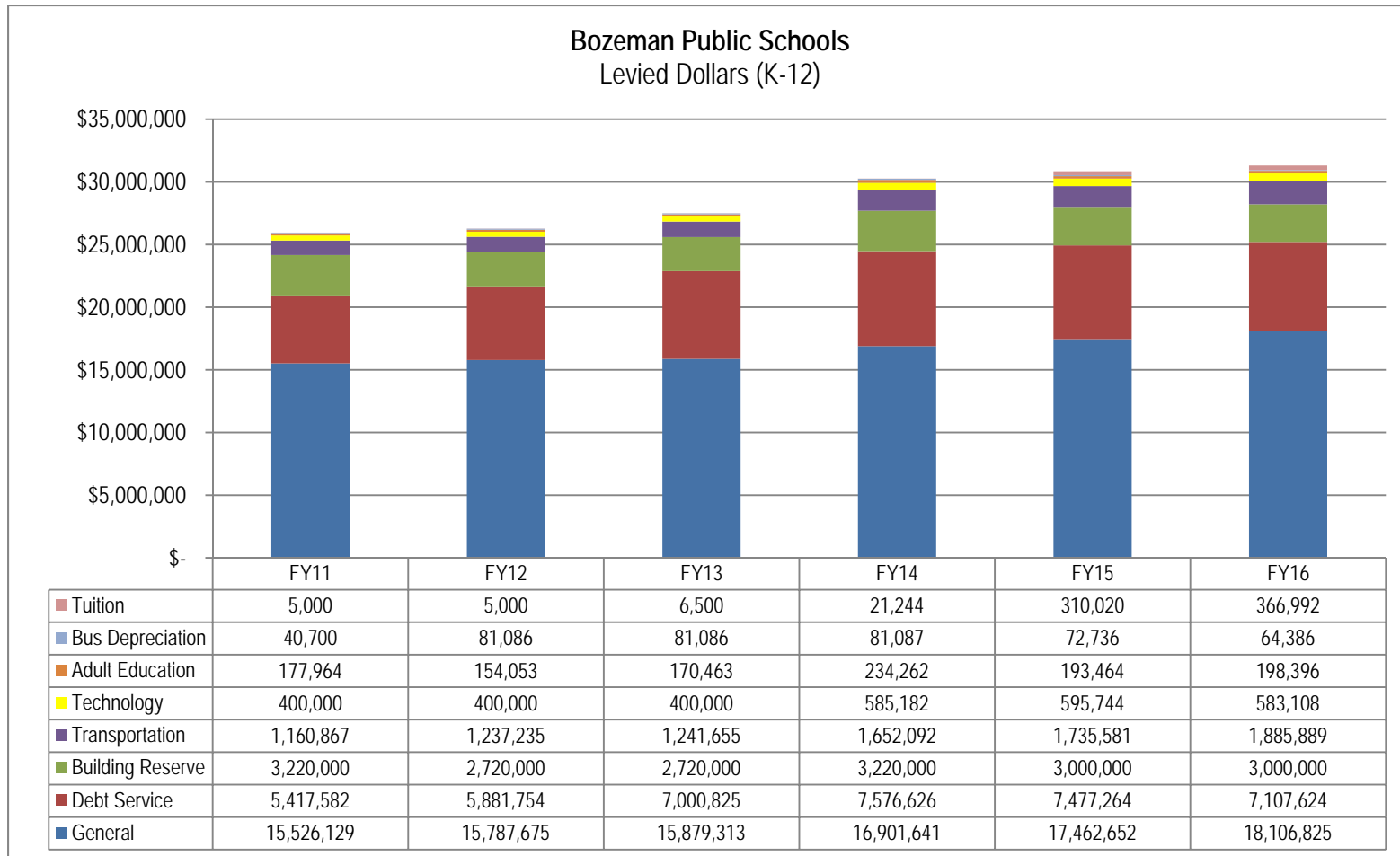
Ballot language from our 2015 General Fund election may help illustrate this point. The elementary ballot, as required by state law, read:

Shall the Bozeman Elementary District Trustees be authorized to impose an increase in over-base local taxes to support the General Fund in the amount of Three Hundred Thirty Thousand Dollars (\$330,000), which is an increase of approximately 2.81 mills for the purpose of properly maintaining and operating the programs of the district?

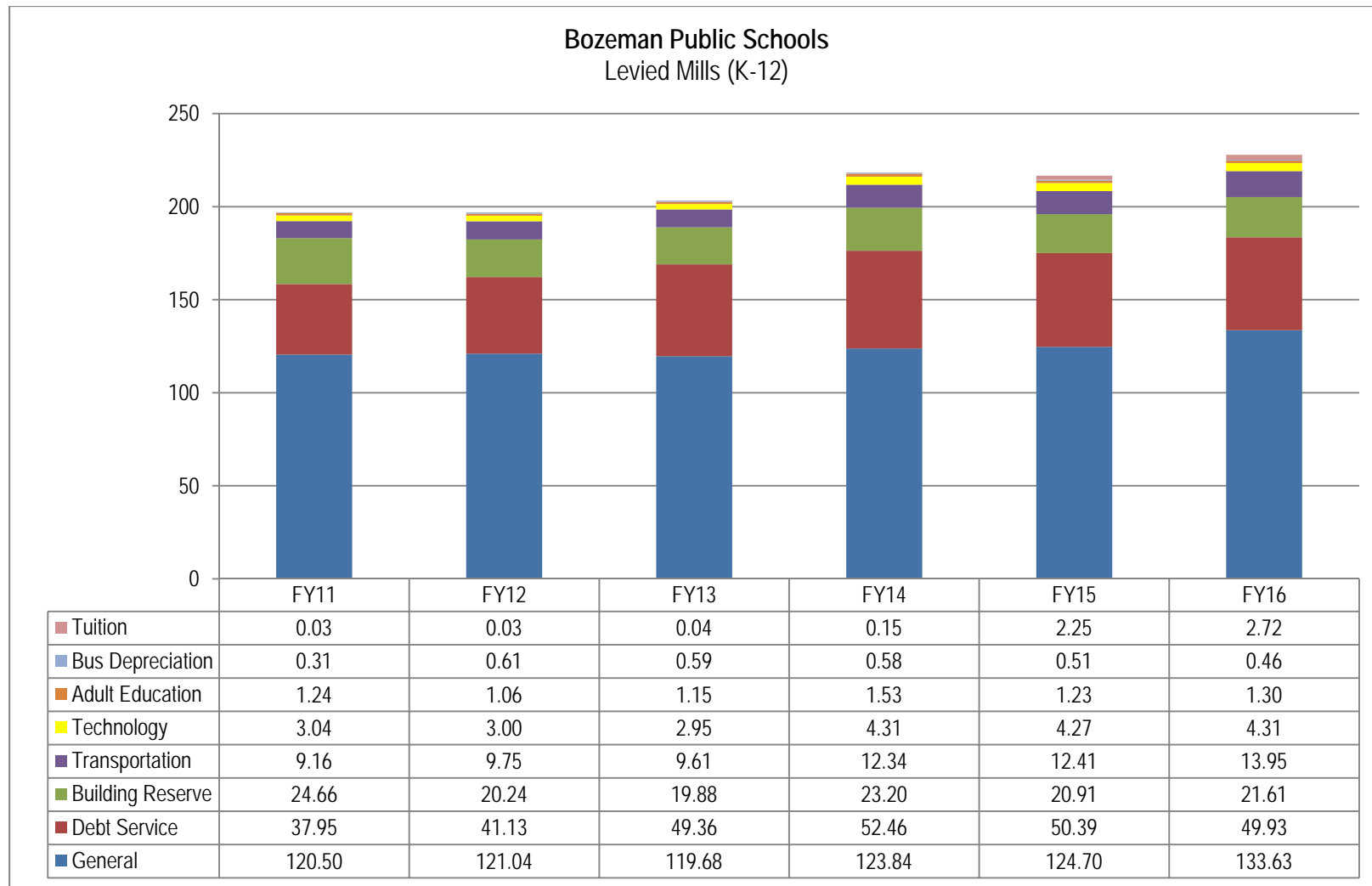
Passage of this proposal will increase the annual taxes on a home with an assessed market value of \$100,000 by approximately \$3.68 and on a home with an assessed market value of \$200,000 by approximately \$7.36. The durational limit of the levy is intended to be permanent.

Note that voters were asked to approve a specific dollar amount for a specified duration (permanent, in this case). The dollar amount stays fixed for the duration of the levy, but the mills needed to generate that dollar amount fluctuate each year with changes in taxable value. In very rare circumstances, Districts can ask voter to approve a specific number of mills. The proceeds from those levies will then fluctuate with changes in the taxable value. However, the fixed-dollar example is representative of the vast majority of state's school levies.

Under this structure, revenue needs are the primary factor in determining school tax rates—and the only factor over which districts have control. Bozeman's growing enrollment—combined with a community that has historically been very supportive of education-related levy requests—generally translate into increasing levy amounts. The following table shows the local tax levy amounts for our District:



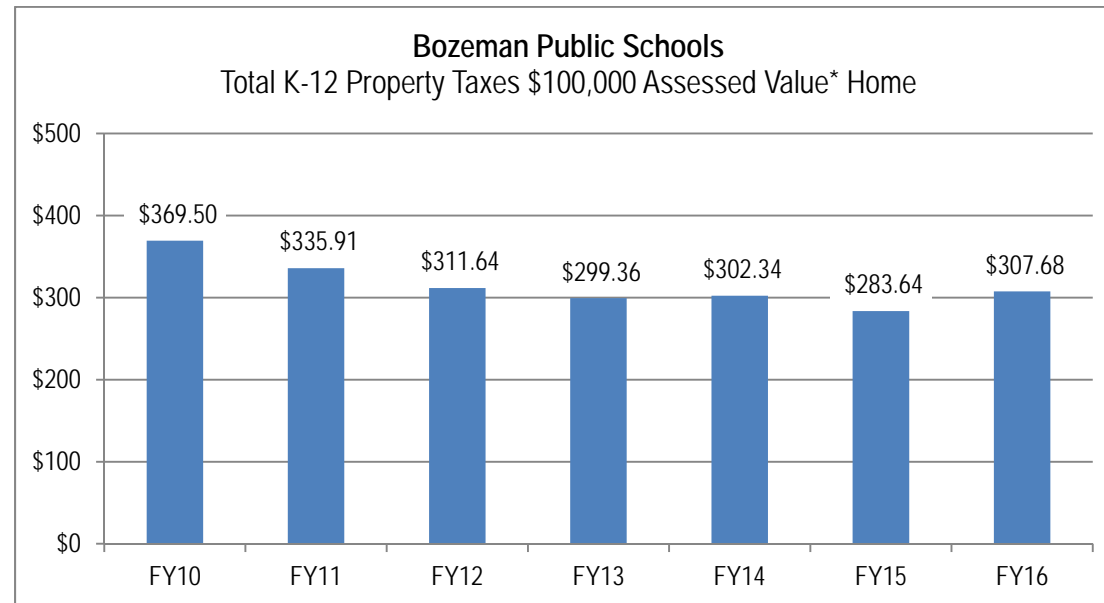
The growth in taxable value has historically offset the increasing revenue requirements and allowed mills to remain relatively steady. The only notable increases in mills occurred in 2014 following voter-approved construction of our eighth elementary school and again in the current year, due to the decrease in taxable value.



In total, the Elementary and High School levied a combined total of 227.91 mills in 2015-16, an 11.24 mill (5.19%) increase over 2014-15 levels. As discussed above, however, levied mills are a function of District revenue requirements and taxable value changes. The breakdown of the 11.24 mill increase is as follows:

Mills change due to increased revenue requirements:	3.53
Mill change due to decline in taxable value:	7.71
Total 2015-16 mill increase	11.24

Although these levied mills do directly impact an individual's tax bill, other factors—namely changes in the subject property's taxable value—will also impact how much an individual pays for these levied mills. The following graph shows the historical impact of the district's taxes on a \$100,000 market value home:

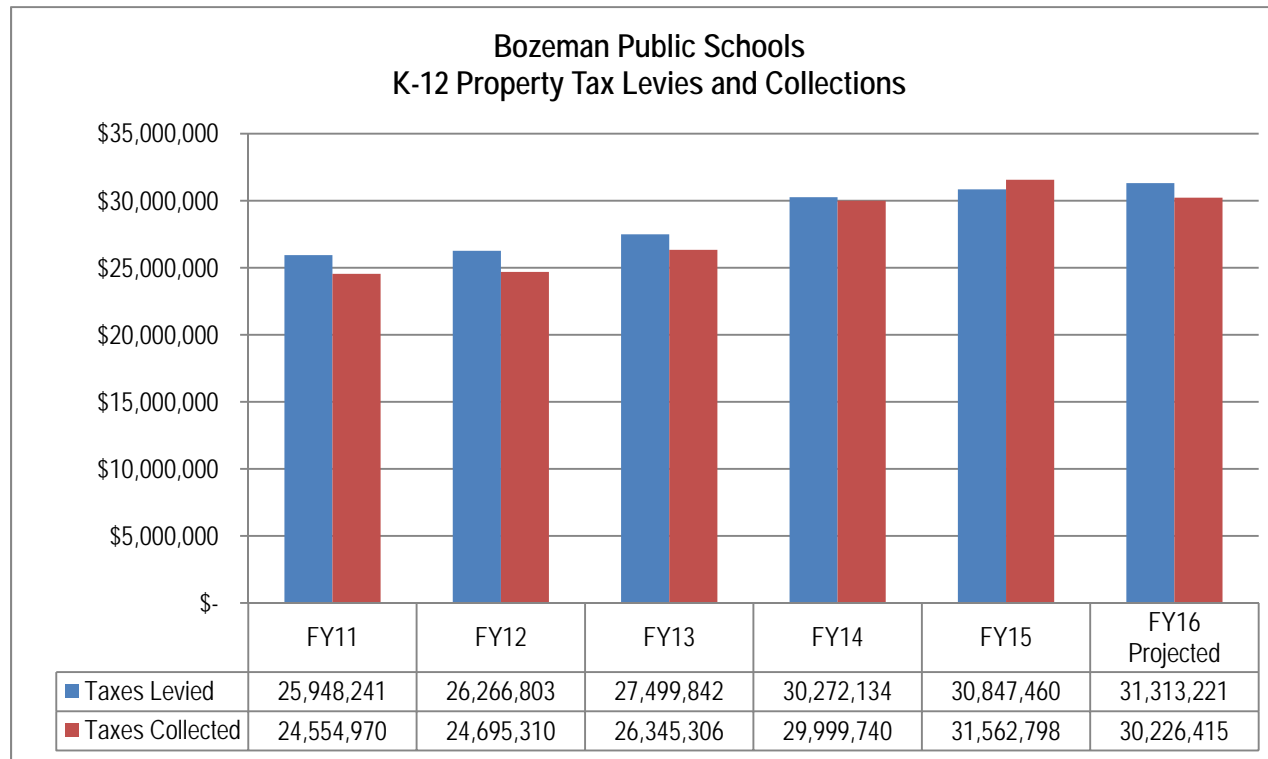


Consistent mills and the legislative system that actually decreases the taxable value on each \$100,000 of assessed value over time have generally allowed our District's tax impact to decrease over time. As described above, however, taxable value for many properties in the District depreciated according to the Montana Department of Revenue's recent appraisal. As a result, it is important for taxpayers to compare their property values to the levied mills to get an accurate picture of the change in their school taxes.

* As shown in the ballot language above, Montana school districts present levy proposals with an estimated cost per \$100,000 of actual value. Not only is this format required by state law, but it also allows taxpayers to easily estimate their individual impact (an owner of a \$200,000 home would

double the presented amount, an owner of a \$300,000 home would triple the presented amount, etc.) For these reasons, this document presents the tax impact on a \$100,000 home rather than on an 'average' home.

The Bozeman School District's property tax collections have historically been strong, with over 99% of our taxes levies ultimately being collected. The following graph illustrates historical and projected property tax collections by fiscal year. It includes all tax receipts, regardless of the year in which they were levied:



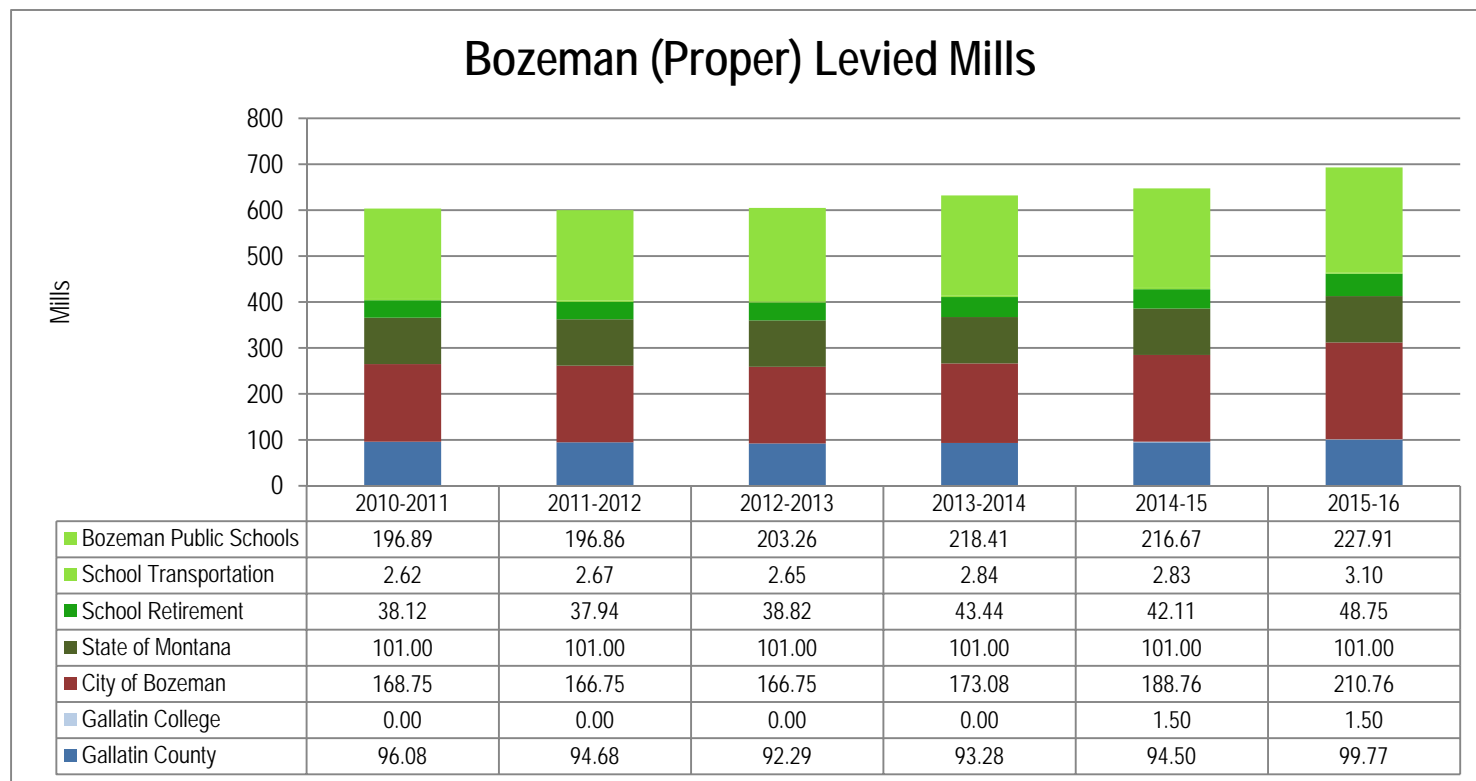
Projections were made assuming the average collection rate of 96.5%.

It is important to note that the Districts' spending authority is not tied to actual property tax collections. Each summer, the Board of Trustees adopts budgets for each of its budgeted funds. This adopted budget represents the legal spending authority in that fund—regardless of whether the taxes levied to support that funds are actually collected.

Finally, it is important for taxpayers to understand how the School Districts' taxes fit into their overall property tax bill. Four primary entities levy property taxes in Bozeman: the State of Montana, Gallatin County, the Bozeman School District, and the City of Bozeman. However, both Bozeman Elementary and Bozeman High School District are geographically larger than the City of Bozeman, and taxpayers outside the city limits are subject to other levies instead of those levied by the City. Common examples include mosquito and water and sewer districts located outside the city limits.

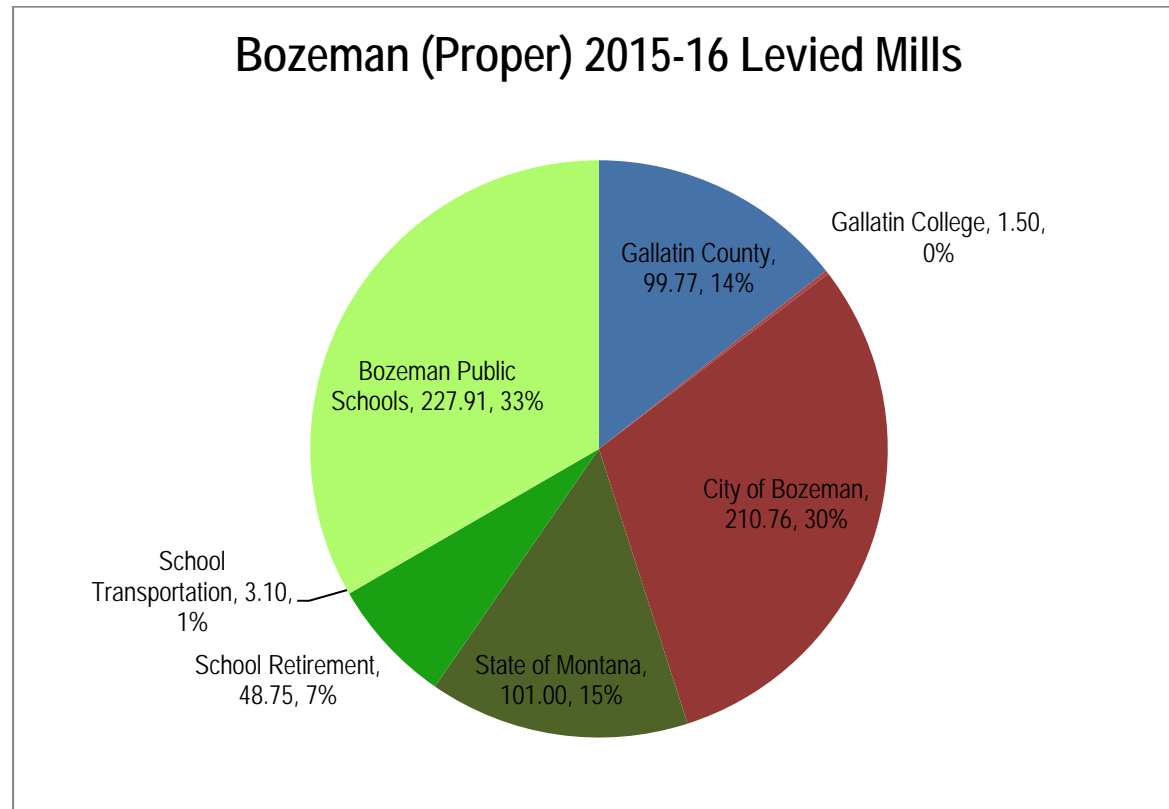
As a result of the many iterations that are possible, this document cannot reasonably detail every individual tax situation. Instead, it will breakdown the distribution of property taxes for taxpayers within the Bozeman city limits since the bulk our taxable value (68% and 56% of the Elementary and High School, respectively) is concentrated there.

The following graph details the historical tax levies for the State, County, School Districts, and City for City of Bozeman taxpayers:



In total, City taxpayers saw their levied mills increase from 647.37 in 2014-15 to 692.79 in 2015-16. This 45.42 mill change represents a 7.2% increase overall.

A pie chart of the current year (2015-16) levies shows the breakdown of the 692.79 total mills by taxing jurisdiction:

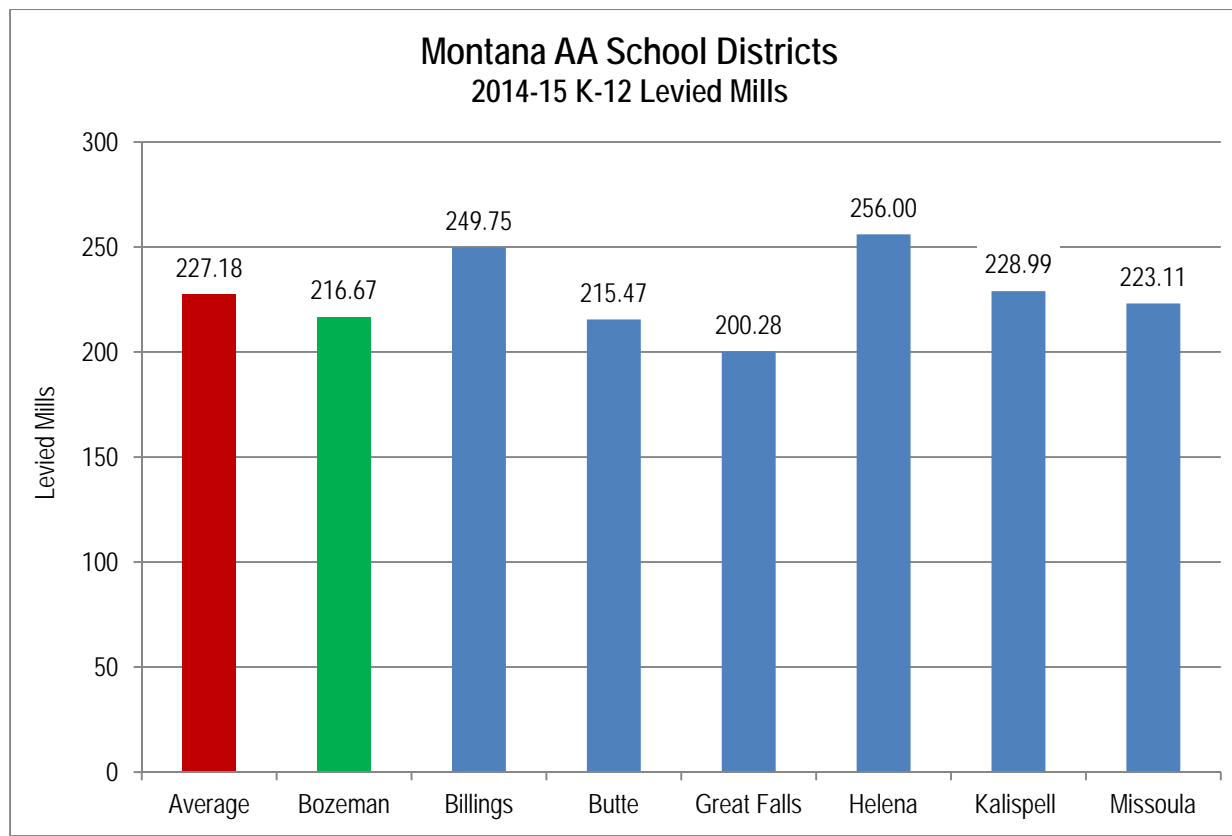


As you can see, Bozeman Public Schools (which includes both the Elementary and High School Districts) accounts for 33% of the total property taxes paid by City taxpayers—the largest single portion of the total.

In addition, the State of Montana and Gallatin County also levy property taxes to support K-12 education. Proceeds from these levies are collected by the State and County and then distributed to schools as non-levy revenue to support various budgeted funds and aspects of school operations. These levies, shown in the above graphs as different shades of green, total 380.76 mills—or 54.96% of the total tax bill for City taxpayers.

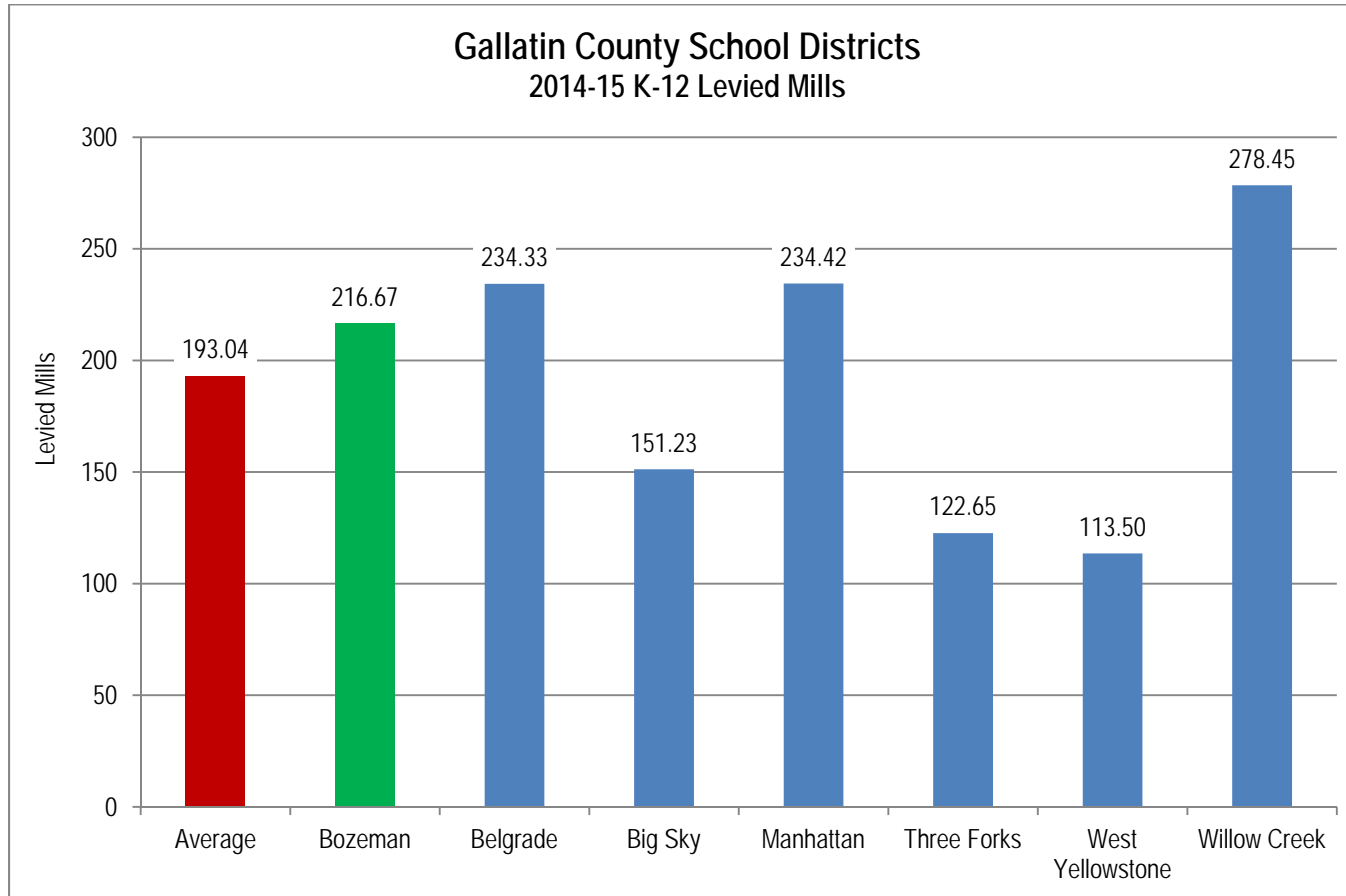
The District does track how Bozeman's School mills compare to those of other comparable and neighboring districts in the state, but those comparisons are not yet available for the current year. However, previous year's information is available and presented here.

The seven largest school districts in the state—of which Bozeman is one—are classified as a 'AA' Districts for athletic purposes. Although these districts are unique in many different ways, they are often compared on various different fronts. 2014-15 levies for Montana's AA Districts are shown below:



As you can see, Bozeman's 216.67 mills were below the 227.18 average mills levied by our peer districts across the state.

Local taxpayers often also ask how Bozeman's taxes compare to other districts in the county. Again, current year information is not yet available; however, 2014-15 mills for Gallatin County Schools are as follows:



The taxes levied by these neighboring districts vary widely due to drastic differences in enrollment, tax bases and community growth patterns. However, Bozeman's 216.67 mills is above the county average of 193.04 mills.

Alternative Tax Collections

Montana schools are funded primarily by property taxes. The state does have an income tax; however, none of those receipts go directly to local schools. Instead, they go to the State where they are appropriated by the Legislature.

STUDENT ENROLLMENT HISTORY

Enrollment is the primary factor for determining spending authority under Montana law. The Bozeman community continues to grow, and the District's enrollment projections play a key role in both short- and long-term budget decisions.

Description of Forecasting Methodology and Techniques

The Bozeman School District uses Cohort Survival Ratios to project future enrollment. This methodology involves tracking what percentage of students in a given grade progress to the next grade the next year. These percentages are averaged over a given number of years, and this average growth rate is applied to the current year enrollment to project future enrollment. The District currently averages cohort survival rates over 3, 5, and 10 years. The District then compares the results and determines which version should serve as the official projection.

While not exact, historical projections have proven very accurate and reliable over time. The District's biggest challenge regarding enrollment projections remains accurately forecasting the number of incoming kindergartners. Our current methodology involves a hybrid of live-birth data from Bozeman Deaconess Hospital with state and county populations swings available from the Montana Department of Health and Human Services.

Interestingly, state law and staffing requirements put opposite pressure on our enrollment projections. Under state law, districts experiencing enrollment growth can base their funding on projected—rather than historical—enrollment if they anticipate growth exceeding the lesser of 4% or 40 students. State funding can be withheld if the projected enrollment growth does not materialize, but the additional tax revenue resulting from the higher projections can serve to increase the District's reserves. In this regard, state law tends to promote aggressive enrollment projections.

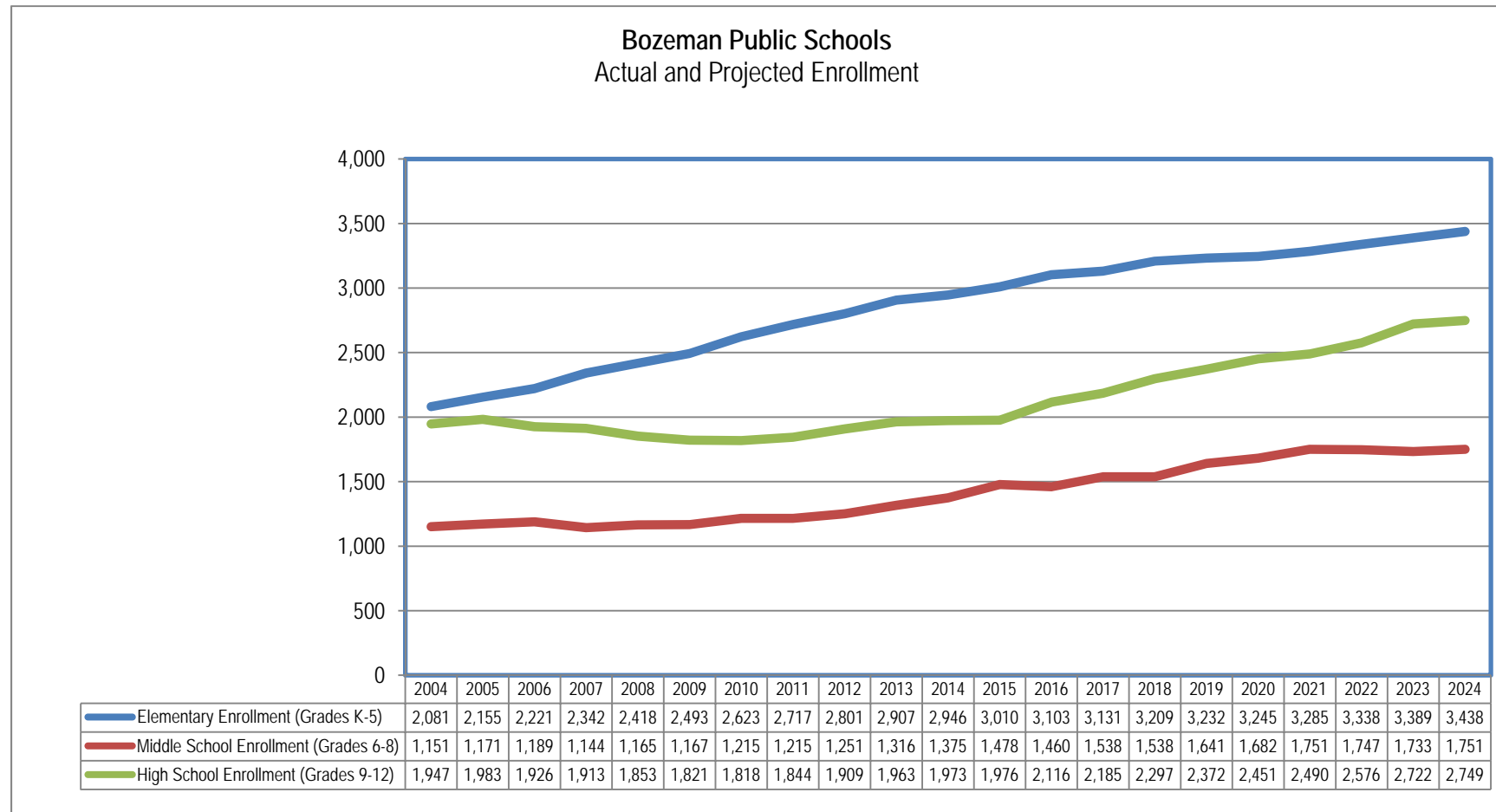
Conversely, enrollment projections must be handled with care when determining staffing levels. In order to control costs, the District hires staff based only on actual enrollment – not projections. For example, the District will generally wait until late summer—or even after schools starts—to staff kindergarten classes in case the projections are overly optimistic.

Although the District uses a 'neighborhood' school model, enrollment projections are made on a districtwide basis. Several reasons exist for this method. First, the District does not have adequate information to project growth within our various attendance boundaries. Second, the District reserves the right to assign students to schools outside their normal attendance area to make the most efficient use of resources. Third, resources,

including staffing, can be shifted between buildings to accommodate enrollment shifts. For these reasons, the District does not project enrollment by building beyond the upcoming school year.

Historical and Projected Student Enrollment

Although the 3, 5, and 10-year cohort survival rate projections are all considered, the District is using the 10-year cohort survival rate projection as its official enrollment projection for fiscal year 2015-16. A graph of that official count and projection is presented below:



Personnel Resource Allocations

The Bozeman School District staff is divided into four primary employee groups: certified, classified, professional, and administrative. Full Time Equivalent (FTE) history for each group is as follows:

Employee Group	FY2011-12 Actual FTE	FY2012-13 Actual FTE	FY2013-14 Actual FTE	FY2014-15 Estimated Actual FTE	FY2015-16 Budgeted FTE
Certified	398.6	408.4	437.9	453.4	464.4
Classified & Professional*	298.1	281.2	308.0	308.0	306.0
Administrative	23.0	23.0	25.0	25.0	26.0
Total	719.7	712.6	770.9	786.4	796.4

* Classified and professional staff are grouped together for purposes of this chart because positions often change classification over time.

Each of these groups is further described below.

- Certified Staff. Certified staff includes staff certified staff in a position that requires a certificate. In Bozeman, this group includes classroom teachers, counselors, librarians, physical and occupational therapists, and school psychologists. This group is represented by the Bozeman Education Association ("BEA"). In the spring of 2015, [the District and BEA agreed to terms of a two-year contract covering years 2015-16 and 2016-17.](#)

The State of Montana prescribes certified staffing levels to meet accreditation standards, and the District uses these accreditation standards as the basis for its staffing. The accreditation standards can be found [online](#). Although there are many nuances to the accreditation standards, the general guidelines are as follows:

Certified Position	Maximum student load per FTE
Kindergarten, 1 st , and 2 nd grade teachers	20
3 rd and 4 th Grade Teachers	28
5 th through 12 th Grade Teachers	30
6 th through 12 th Grade Teachers	30
Kindergarten through 12 th Grade Counselors	400
Kindergarten through 12 th Grade Librarians	500

State accreditation standards allow districts to exceed these class size limitations by supplementing with paraprofessional support.

- Classified Staff. Classified staff includes all hourly, non-exempt staff. Classified positions include custodians, paraprofessionals, food service staff, and secretaries and administrative support. This group is represented by the Bozeman Classified Employees' Association ("BCEA"). In the spring of 2015, [the District and BCEA agreed to terms of a two-year contract covering years 2015-16 and 2016-17.](#)
- Professional Staff. Professional staff represents a diverse group of seemingly unrelated employee functions. Professional employees do not have union representation. These employees do not have a step and lane compensation structure. These employees received a 3.5% salary increase in 2015-16. They also receive \$10,165 in lieu of benefits, up from \$9,850 per year in 2014-15. Professional staff includes but is not limited to:
 - Payroll Supervisor
 - Technology Supervisor
 - Technology Support Staff
 - Superintendent's Secretary
 - Assistant to Human Resources Director
 - Payroll Technician
 - Benefits Specialist
 - Accounting Supervisor
 - Support Services Supervisor
 - Transportation Coordinator
 - Dietician
 - Deputy Superintendent Operation's Secretary
 - Special Education Coordinators
 - District Athletic Trainer and Assistant Trainer
- Administration. Bozeman Public Schools Administration includes the District superintendent, principals, central office administration. With the exception of the Superintendent, administrative compensation is dictated by Board Policy [6143](#) and Procedure [6143P](#). The Superintendent individually negotiates his contract annually with the Board of Trustees.

The State of Montana prescribes staffing levels for certified administrators, and the District uses these accreditation standards as the basis for its staffing. The State's general guidelines are as follows:

Certified Administrative Position	Staffing Requirements
Superintendent	Required for districts with 31+ FTE Licensed Staff
Principal: 0.5 FTE	Required for schools with enrollments of 175 – 249 students
Principal: 1.0 FTE	Required for schools with enrollments of 250 - 549 students
Principal: 2.0 FTE	Required for schools with enrollments of 550 - 1049 students
Principal: 3.0 FTE	Required for schools with enrollments of 1050 – 1549 students
Principal: 4.0 FTE	Required for schools with enrollments of 1550 – 2049 students
Principal: 5.0 FTE	Required for schools with enrollments of 2050+ students

Staffing levels for other administrative positions are determined internally, rather than by state law.

OUTSTANDING BOND ISSUES

The Bozeman School District is growing, and facility expansions have been necessary to accommodate our increasing enrollment. These expansions and new construction projects have been funded by General Obligation bond debt. Projects for which payments are currently being made include:

- Bozeman High School Expansion and Renovation. In 2006, local voters approved a large \$39 million renovation and expansion project for Bozeman High School. Bonds for the project were issued in three separate series in 2006, 2007, and 2008. The project expanded the building to 417,000 square feet. At capacity, the building is anticipated to accommodate 2,400 students. Those bonds were refinanced in 2014 and 2015 to take advantage of lower interest rates.
- Hyalite Elementary Construction. In 2007, the District reached enrollment capacity for its K-5 elementary buildings. Shortly thereafter in 2008, voters approved a \$17.5 million bond to construct a seventh elementary. Those bonds were refinanced in 2014 and 2015 to take advantage of lower interest rates.
- Meadowlark Elementary Construction. In 2012, the District reached enrollment capacity for its K-5 elementary buildings. At that time, voters approved a \$26.375 million to construct an eighth elementary, renovate Longfellow Elementary, and expand the District's Support Services Building. Meadowlark Elementary opened in 2013 and enrollment projections indicate the school will be at 80% capacity for the 2015-16 school year. Those bonds were refinanced in 2014 and 2015 to take advantage of lower interest rates.
- Chief Joseph Middle School Construction. Bozeman's first middle school, Chief Joseph Middle School, was originally located on the premises of Bozeman High School. In 2006, the high school needed the space, so the District approached voters to move CJMS to a new location and use the existing middle school space for high school purposes. The original bond for the project was \$14.1 million;

however, the project proved more costly than the initial budget allowed, so a subsequent \$5.75 million bond was approved by voters and issued to complete it. Both bonds were refinanced in 2014 and 2015 to take advantage of lower interest rates.

Amortization tables for the both Districts' bonds are as follows:

BOZEMAN PUBLIC SCHOOLS
DEBT SERVICE FUND - PAYMENT SCHEDULE
ELEMENTARY

Year	2006 Issue			2007 Issue			2008 Issue			2012 Issue			2013 Issue			2014 Issue			2015 Issue			Total			
	Principal	4.13% Interest	Agent Fee	Principal	4.13% Interest	Agent Fee	Principal	4.13% Interest	Agent Fee	Principal	2.42% Interest	Agent Fee	Principal	2.75% Interest	Agent Fee	Principal	2.29% Interest	Agent Fee	Principal	2.25% Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2015	-	13,600	750	-	5,878	750	-	135,412	350	-	110,438	350	-	255,984	350	-	130,119	700	-	161,375	750	-	812,806	4,000	-
6/1/2016	680,000	13,600	-	285,000	5,878	-	770,000	135,413	-	430,000	110,438	-	650,000	255,984	-	50,000	130,119	-	-	161,375	-	2,865,000	812,807	-	-
Subtotal	680,000	27,200	750	285,000	11,756	750	770,000	270,825	750	430,000	220,875	750	650,000	511,969	750	50,000	260,238	1,500	-	322,750	750	2,865,000	1,625,613	6,000	4,494,613
12/1/2016	-	-	-	-	-	-	-	122,900	750	-	108,288	750	-	242,984	750	-	129,869	750	-	161,375	750	-	765,416	3,750	-
6/1/2017	-	-	-	-	-	-	805,000	122,900	-	435,000	108,288	-	675,000	242,984	-	55,000	129,869	-	995,000	161,375	-	2,965,000	765,416	-	4,499,581
12/1/2017	-	-	-	-	-	-	-	108,812	750	-	105,025	750	-	236,234	750	-	129,594	700	-	146,450	750	-	726,115	3,700	-
6/1/2018	-	-	-	-	-	-	840,000	108,813	-	440,000	105,025	-	690,000	236,234	-	60,000	129,594	-	1,030,000	146,450	-	3,060,000	726,116	-	4,515,931
12/1/2018	-	-	-	-	-	-	-	94,113	750	-	101,725	750	-	225,884	750	-	129,294	700	-	120,700	750	-	671,716	3,700	-
6/1/2019	-	-	-	-	-	-	880,000	94,112	-	445,000	101,725	-	710,000	225,884	-	240,000	129,294	-	900,000	120,700	-	3,175,000	671,715	-	4,522,131
12/1/2019	-	-	-	-	-	-	-	76,512	750	-	97,275	750	-	215,234	750	-	126,894	700	-	111,700	750	-	627,615	3,700	-
6/1/2020	-	-	-	-	-	-	920,000	76,513	-	455,000	97,275	-	730,000	215,234	-	1,190,000	126,894	-	-	111,700	-	3,295,000	627,616	-	4,553,931
12/1/2020	-	-	-	-	-	-	-	58,112	750	-	92,725	750	-	204,284	750	-	114,994	700	-	111,700	750	-	581,815	3,700	-
6/1/2021	-	-	-	-	-	-	960,000	58,113	-	465,000	92,725	-	750,000	204,284	-	1,210,000	114,994	-	-	111,700	-	3,385,000	581,816	-	4,552,331
12/1/2021	-	-	-	-	-	-	-	38,912	750	-	88,075	750	-	193,034	750	-	102,894	700	-	111,700	750	-	534,615	3,700	-
6/1/2022	-	-	-	-	-	-	1,000,000	38,913	-	475,000	88,075	-	775,000	193,034	-	1,240,000	102,894	-	-	111,700	-	3,490,000	534,616	-	4,562,931
12/1/2022	-	-	-	-	-	-	-	18,912	750	-	83,325	750	-	181,409	750	-	90,494	700	-	111,700	750	-	485,840	3,700	-
6/1/2023	-	-	-	-	-	-	890,000	18,913	-	485,000	83,325	-	795,000	181,409	-	1,260,000	90,494	-	135,000	111,700	-	3,565,000	485,841	-	4,540,381
12/1/2023	-	-	-	-	-	-	-	-	-	-	76,050	750	-	165,509	750	-	65,294	700	-	110,350	750	-	417,203	2,950	-
6/1/2024	-	-	-	-	-	-	-	-	-	500,000	76,050	-	830,000	165,509	-	1,315,000	65,294	-	1,070,000	110,350	-	3,715,000	417,203	-	4,552,356
12/1/2024	-	-	-	-	-	-	-	-	-	-	68,550	750	-	148,909	750	-	41,400	700	-	94,300	750	-	353,159	2,950	-
6/1/2025	-	-	-	-	-	-	-	-	-	515,000	68,550	-	860,000	148,909	-	1,360,000	41,400	-	1,105,000	94,300	-	3,840,000	353,159	-	4,549,269
12/1/2025	-	-	-	-	-	-	-	-	-	-	60,825	750	-	131,709	750	-	21,000	700	-	72,200	750	-	285,734	2,950	-
6/1/2026	-	-	-	-	-	-	-	-	-	530,000	60,825	-	895,000	131,709	-	1,400,000	21,000	-	1,155,000	72,200	-	3,980,000	285,734	-	4,554,419
12/1/2026	-	-	-	-	-	-	-	-	-	-	52,875	750	-	113,809	750	-	-	-	-	49,100	-	-	215,784	1,500	-
6/1/2027	-	-	-	-	-	-	-	-	-	545,000	52,875	-	930,000	113,809	-	-	-	-	1,200,000	49,100	-	2,675,000	215,784	-	3,108,069
12/1/2027	-	-	-	-	-	-	-	-	-	-	44,700	750	-	95,209	750	-	-	-	-	25,100	-	-	165,009	1,500	-
6/1/2028	-	-	-	-	-	-	-	-	-	560,000	44,700	-	970,000	95,209	-	-	-	-	1,255,000	25,100	-	2,785,000	165,009	-	3,116,519
12/1/2028	-	-	-	-	-	-	-	-	-	-	36,300	750	-	75,809	750	-	-	-	-	-	-	-	112,109	1,500	-
6/1/2029	-	-	-	-	-	-	-	-	-	580,000	36,300	-	1,010,000	75,809	-	-	-	-	-	-	-	1,590,000	112,109	-	1,815,719
12/1/2029	-	-	-	-	-	-	-	-	-	-	27,600	750	-	55,609	750	-	-	-	-	-	-	-	83,209	1,500	-
6/1/2030	-	-	-	-	-	-	-	-	-	595,000	27,600	-	1,050,000	55,609	-	-	-	-	-	-	-	1,645,000	83,209	-	1,812,919
12/1/2030	-	-	-	-	-	-	-	-	-	-	18,675	750	-	34,609	750	-	-	-	-	-	-	-	53,284	1,500	-
6/1/2031	-	-	-	-	-	-	-	-	-	615,000	18,675	-	1,090,000	34,609	-	-	-	-	-	-	-	1,705,000	53,284	-	1,813,069
12/1/2031	-	-	-	-	-	-	-	-	-	-	9,450	750	-	17,578	750	-	-	-	-	-	-	-	27,028	1,500	-
6/1/2032	-	-	-	-	-	-	-	-	-	630,000	9,450	-	1,125,000	17,578	-	-	-	-	-	-	-	1,755,000	27,028	-	1,810,556
TOTAL	680,000	27,200	750	285,000	11,756	750	7,065,000	1,307,375	6,000	8,700,000	2,363,800	12,750	14,535,000	5,187,606	12,750	9,380,000	2,163,688	8,550	8,845,000	2,775,500	8,250	49,490,000	13,836,925	49,800	63,374,725
Original Issue	14,100,000	CJMS		5,750,000	CJMS		17,500,000	Hyalite		10,000,000	Elem 8		16,375,000	Elem 8		9,500,000	CJMS Refunding		8,935,000	CJMS & HY Refunding		82,160,000			

BOZEMAN PUBLIC SCHOOLS
DEBT SERVICE FUND - PAYMENT SCHEDULE
HIGH SCHOOL

Year	2006 Issue			2007 Issue			2008 Issue			2014 Issue			2015 Issue			Total			
	Principal	4.13% Interest	Agent Fee	Principal	4.28% Interest	Agent Fee	Principal	4.13% Interest	Agent Fee	Principal	2.49% Interest	Agent Fee	Principal	1.43% Interest	Agent Fee	Principal	Interest	Agent Fee	Total Annual Debt Service
12/1/2015	-	-	750	-	16,078	750	-	127,555	750	-	156,713	1,500	-	162,295	-	-	462,641	3,750	-
6/1/2016	700,000	28,000	-	735,000	16,078	-	520,000	127,555	-	10,000	156,713	-	-	162,295	750	1,965,000	490,641	750	-
Subtotal	700,000	28,000	750	735,000	32,156	750	520,000	255,110	750	10,000	313,425	1,500	-	324,590	750	1,965,000	953,281	4,500	2,922,781
12/1/2016	-	-	-	-	-	-	-	119,105	750	-	156,663	1,500	-	162,295	-	-	438,063	2,250	-
6/1/2017	-	-	-	-	-	-	540,000	119,105	-	10,000	156,663	-	1,450,000	162,295	750	2,000,000	438,063	750	2,879,125
12/1/2017	-	-	-	-	-	-	-	108,305	750	-	156,613	1,500	-	126,045	-	-	390,963	2,250	-
6/1/2018	-	-	-	-	-	-	560,000	108,305	-	15,000	156,613	-	1,525,000	126,045	750	2,100,000	390,963	750	2,884,925
12/1/2018	-	-	-	-	-	-	-	98,505	750	-	156,538	1,500	-	105,295	-	-	360,338	2,250	-
6/1/2019	-	-	-	-	-	-	585,000	98,505	-	15,000	156,538	-	1,570,000	105,295	750	2,170,000	360,338	750	2,893,675
12/1/2019	-	-	-	-	-	-	-	88,268	750	-	156,444	1,500	-	73,895	-	-	318,606	2,250	-
6/1/2020	-	-	-	-	-	-	610,000	88,268	-	15,000	156,444	-	1,630,000	73,895	750	2,255,000	318,606	750	2,895,213
12/1/2020	-	-	-	-	-	-	-	77,593	750	-	156,331	1,500	-	49,800	-	-	283,724	2,250	-
6/1/2021	-	-	-	-	-	-	635,000	77,593	-	15,000	156,331	-	1,680,000	49,800	750	2,330,000	283,724	750	2,900,448
12/1/2021	-	-	-	-	-	-	-	66,480	750	-	156,200	1,500	-	16,200	-	-	238,880	2,250	-
6/1/2022	-	-	-	-	-	-	660,000	66,480	-	985,000	156,200	-	810,000	16,200	750	2,455,000	238,880	750	2,935,760
12/1/2022	-	-	-	-	-	-	-	54,600	750	-	146,350	1,500	-	-	-	-	200,950	2,250	-
6/1/2023	-	-	-	-	-	-	690,000	54,600	-	1,885,000	146,350	-	-	-	-	2,575,000	200,950	-	2,979,150
12/1/2023	-	-	-	-	-	-	-	42,008	750	-	111,650	1,500	-	-	-	-	153,658	2,250	-
6/1/2024	-	-	-	-	-	-	720,000	42,008	-	1,965,000	111,650	-	-	-	-	2,685,000	153,658	-	2,994,565
12/1/2024	-	-	-	-	-	-	-	28,688	750	-	72,525	1,500	-	-	-	-	101,213	2,250	-
6/1/2025	-	-	-	-	-	-	750,000	28,688	-	2,040,000	72,525	-	-	-	-	2,790,000	101,213	-	2,994,675
12/1/2025	-	-	-	-	-	-	-	14,625	750	-	31,725	1,500	-	-	-	-	46,350	2,250	-
6/1/2026	-	-	-	-	-	-	780,000	14,625	-	2,115,000	31,725	-	-	-	-	2,895,000	46,350	-	2,989,950
TOTAL	700,000	28,000	750	735,000	32,156	750	7,050,000	1,651,460	8,250	9,070,000	2,915,500	16,500	8,665,000	1,391,650	5,250	26,220,000	6,018,766	31,500	32,270,266
Original Issue	14,500,000			14,975,000			10,000,000			9,150,000			\$8,750,000			57,375,000			

STUDENT AND DISTRICT PERFORMANCE MEASURES

The Bozeman School District Bozeman's budget is formulated around our Long Range Strategic Plan. The District's Core Purpose, as defined in the LRSP, reads:

Bozeman Public Schools exist to provide an outstanding education that inspires and ensures high achievement so every student can succeed and make a difference in a rapidly changing world community.

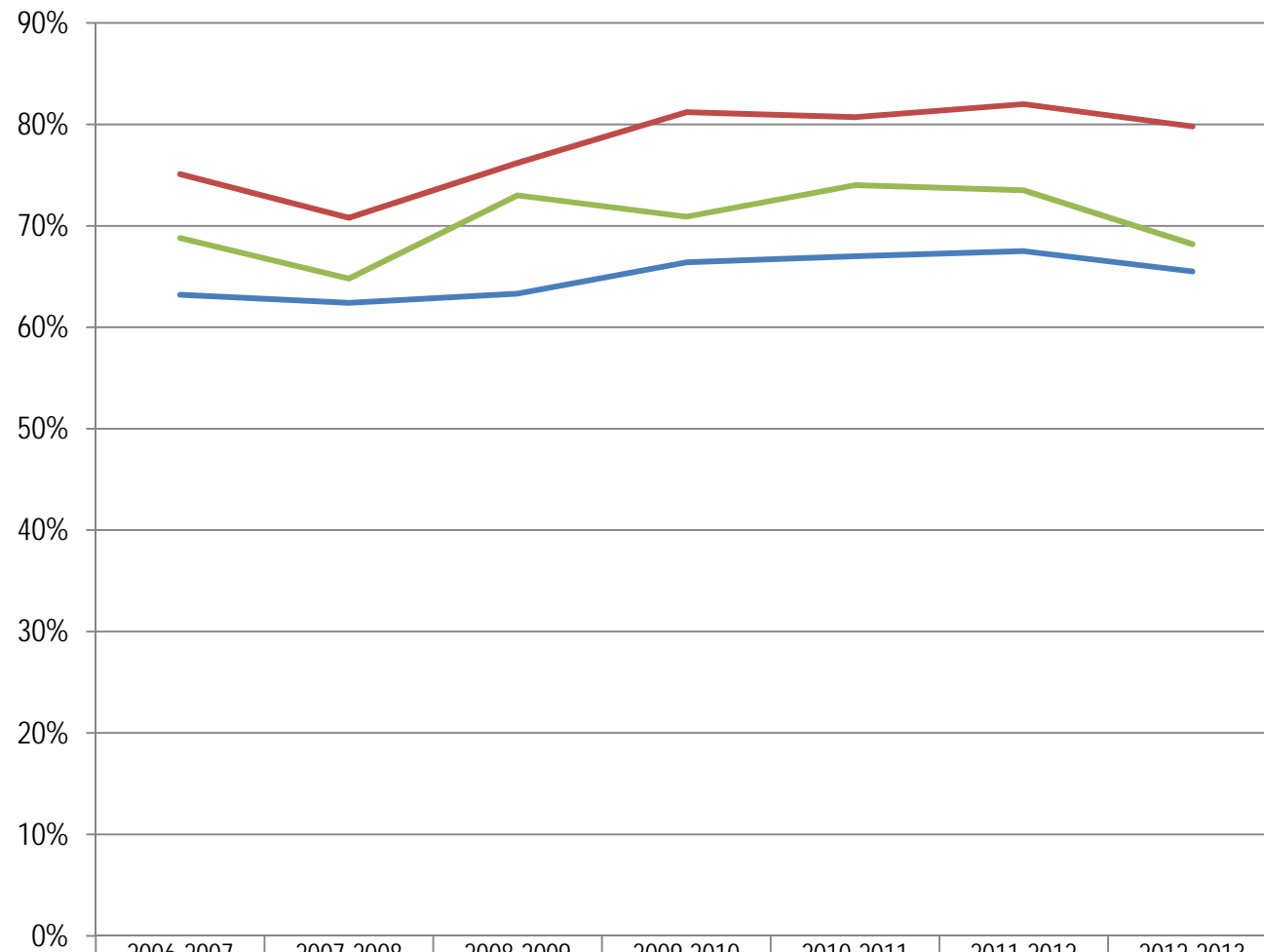
Student achievement is our focus, and it is at the center of our budget development process. There are several measures of student performance, and key ones are summarized here.

Bozeman School District, as well as the State of Montana, has adopted the Common Core State Standards. With this adoption, the State is transitioning to the Smarter Balanced assessment to monitor student achievement.

Unfortunately, however, this transition created a gap in our standardized achievement data. In the spring of 2014, all students participated in the field test for the new assessment. Comparative information was not made available after this test. Another problem occurred in the spring of 2015, when the testing company encountered technical problems that prevented many students in Bozeman and around the country from taking the assessment. The District continues to monitor student progress with internal assessments; however, 2012-13 data is the most current comparative information we have available.

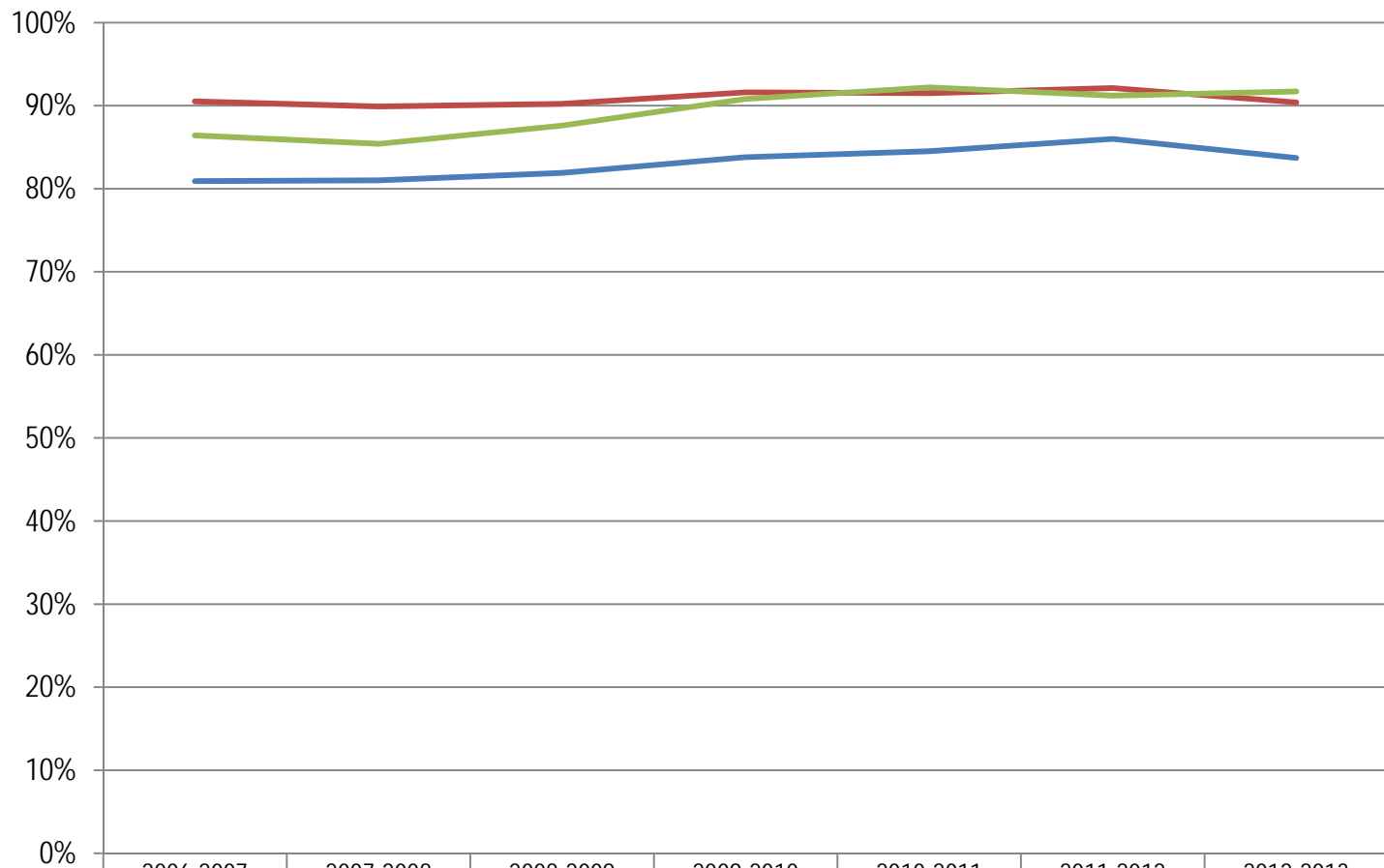
The following graphs show the percentage of students scoring at or above Proficiency in the CRT standardized assessment, percentage of students eligible for free/reduced lunches, and dropout rates.

CRT Mathematics
Percentage of Students Scoring At or Above Proficiency



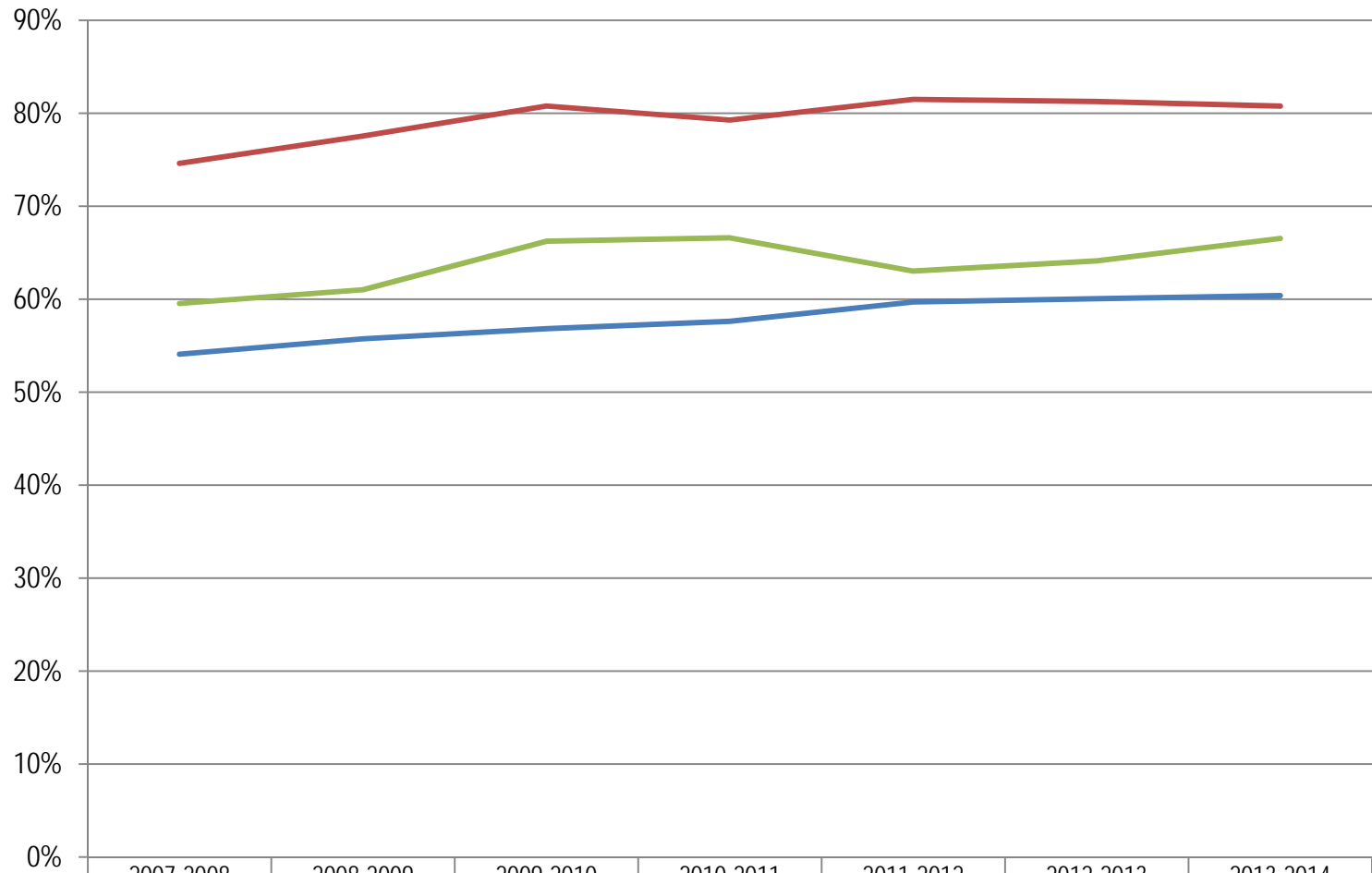
	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
State of Montana	63%	62%	63%	66%	67%	68%	66%
Bozeman Elem	75%	71%	76%	81%	81%	82%	80%
Bozeman HS	69%	65%	73%	71%	74%	74%	68%

CRT Reading
Percentage of Students Scoring At or Above Proficiency



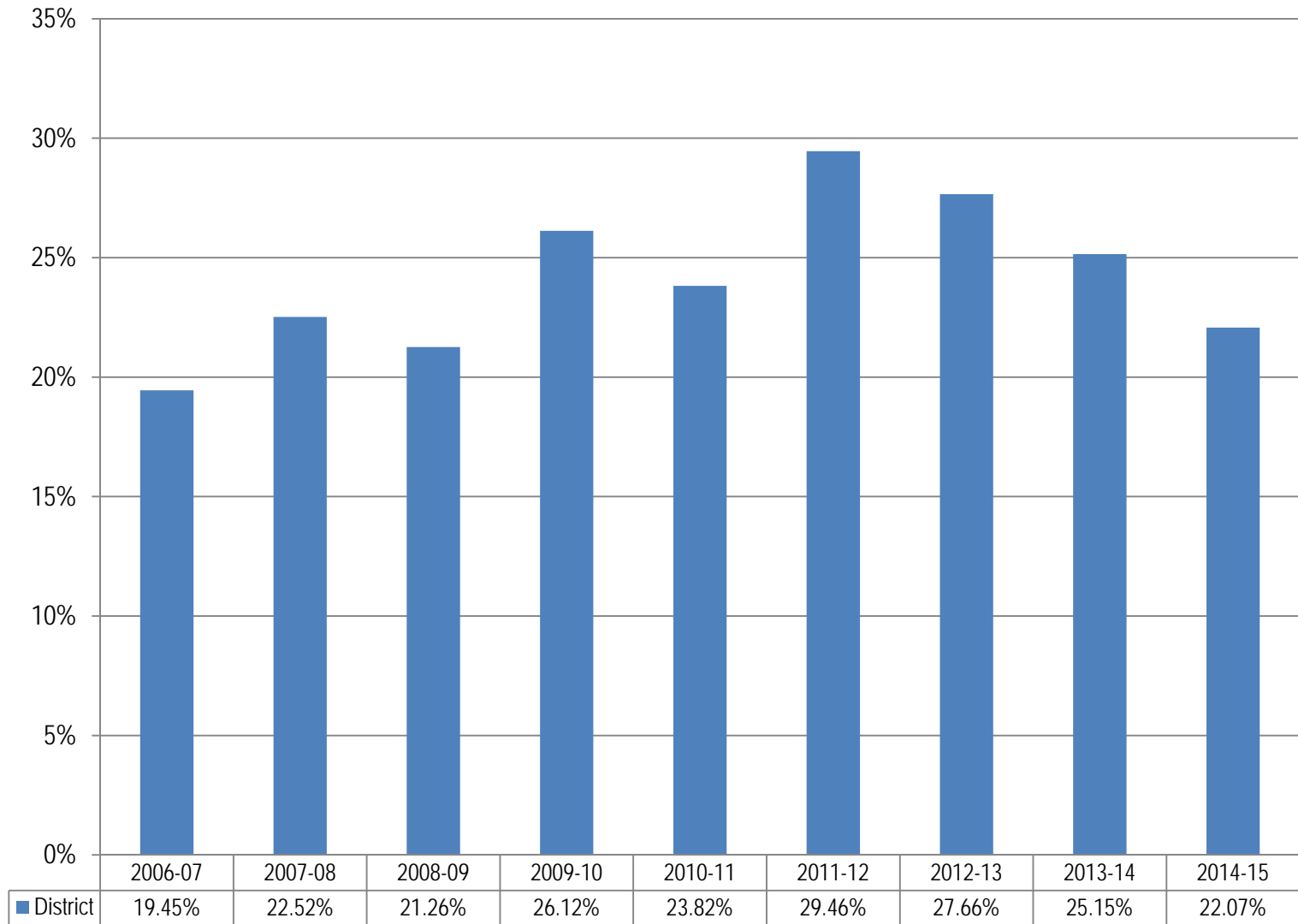
	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
State of Montana	81%	81%	82%	84%	85%	86%	84%
Bozeman Elem	91%	90%	90%	92%	92%	92%	90%
Bozeman H S	86%	85%	88%	91%	92%	91%	92%

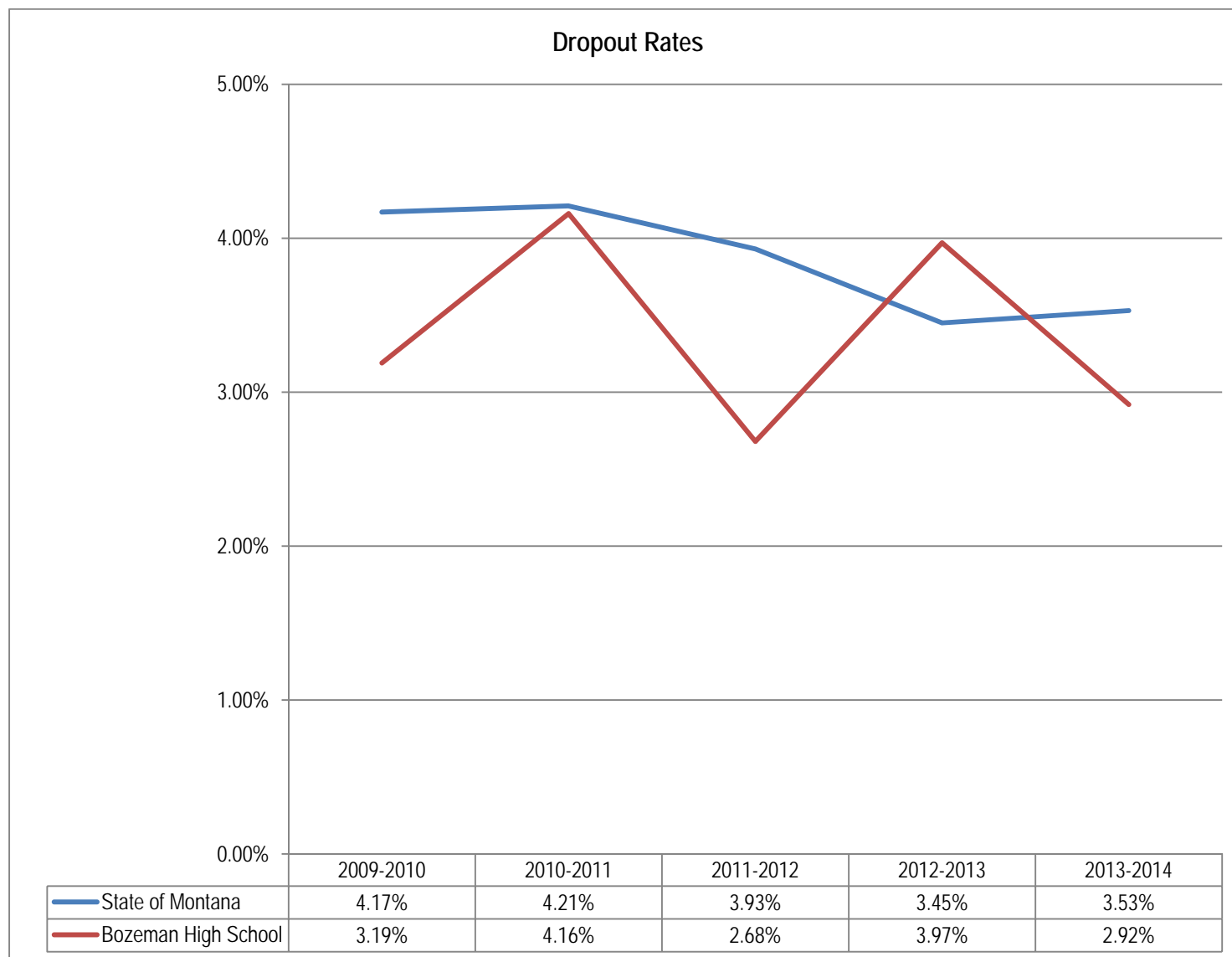
CRT Science
Percentage of Students Scoring At or Above Proficiency



	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
State of Montana	54%	56%	57%	58%	60%	60%	60%
Bozeman Elem	75%	78%	81%	79%	81%	81%	81%
Bozeman H S	60%	61%	66%	67%	63%	64%	67%

Bozeman Public Schools
Percent of Students Eligible for Free/Reduced Lunch





GLOSSARY OF TERMS

American Indian Achievement Gap Payment - A state payment made to a school district's General Fund for each American Indian student enrolled in the district. The amount of the payment is determined each legislative session.

ANB (Average Number Belonging) - Each October and February, school districts report the number of students enrolled in their schools to the OPI. From these counts, ANB is calculated. ANB is then used to calculate the per-student entitlement, special education funding, Indian Education for All, and the Data for Achievement payment these, together with the basic entitlement, At-Risk Student payment, and the Quality Educator payment, make up the BASE (minimum) and Maximum general fund budget levels for the following school year. A school district is allowed to use current year ANB or 3-year average ANB for each budget unit by level (elementary or high school), whichever generates the greatest Maximum general fund budget. Current year ANB is the ANB for the budget unit for the ensuing school fiscal year. 3-year average ANB means an average of ANB over the most recent 3-year period, calculated by adding the current year ANB to the current ANB for each of the previous two school fiscal years, dividing the sum by 3, and rounding up to the next whole number.

ARM (Administrative Rules of Montana) - Administrative rules are agency regulations, standards or statements of applicability that implement, interpret, or set law or policy. An agency can also adopt administrative rules that describe the organization, procedures or practice requirements of the agency. Agencies are given rulemaking authority through the legislative process.

At-Risk Student Payment - A state payment made to a school district's General Fund to address the needs of at-risk students. The payment is distributed in the same manner as Title I monies are distributed to schools. The amount of the payment is determined each legislative session.

BASE (Base Amount for School Equity) - The BASE budget is the minimum budget that a district must adopt for its General Fund. It is equal to 80% of the basic entitlement, 80% of the district's per-ANB entitlement, 100% of the Quality Educator payment, 100% of the At-Risk Student payment, 100% of the Indian Education 11 for All payment, 100% of the American Indian Achievement Gap payment, 100% of the Data for Achievement payment, 140% of the district's special education allowable cost payment, and 40% of the district's prorated special education cooperative cost payment.

BPE (Montana Board of Public Education) - The Board of Public Education was created by the Montana Constitution of 1972 to exercise general supervision over the elementary and secondary schools of the state.

Basic Entitlement - The basic entitlement is the minimum General Fund funding each school district will receive if in operation.

Bond - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a promissory note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

Budget Amendment - A budget amendment is a procedure used to adjust an adopted budget. The law allows amendments for unanticipated enrollment increases; destruction or impairment of school property; court judgment for damages against the district; enactment of legislation after the adoption of the budget; deferred projects to be funded from receipt of protested taxes, tax audit, or delinquent taxes; and unforeseen needs of the district that cannot be postponed without affecting the safety of students and employees or the educational functions of the school district.

Budgeted Funds - A budgeted fund means any fund for which a budget must be officially adopted by the board of trustees in order to expend money from the fund. Budgeted funds include: General Fund, Building Reserve Fund, Transportation Fund, Adult Education Fund, Bus Depreciation Reserve Fund, Non-operating Fund, Tuition Fund, Technology Fund, Retirement Fund, Flexibility Fund, and Debt Service Fund.

Data for Achievement Payment - A state payment made to a school district's General Fund to pay for access fees or other costs associated with use of or participation in the statewide data system administered by the office of public instruction or a comparable data system provided by a private vendor, including data entry and staff training on use of the systems. The payment is based on ANB, and the amount of the payment is determined each legislative session.

Debt Limit - The maximum amount of gross or net debt legally permitted.

District - School district, defined by state law as the territory under the jurisdiction of a single board of trustees (20-6-101, MCA). The four types of districts are elementary, high school, K-12, and county high school. A district may have one of the following characteristics: Joint—Consisting of territory situated in more than one county. Non-operating—No operating school; may continue as a nonoperating district for 3 years maximum.

Fiscal Year – The fiscal year for Montana schools is July 1 – June 30.

Fund - A fiscal and accounting entity with a self-balancing set of asset, liability, fund equity, revenue, and expenditure accounts to record the flow of cash and other financial resources for a specific purpose or activity.

Fund Balance Reappropriated - At the end of the fiscal year (June 30), most districts still have cash on hand. After considering any unpaid obligations, the remainder is referred to as Fund Balance. School districts are allowed to set aside, or reserve, some or all of their fund balance in order to continue operation of the school district until funding is received from the state and property taxes. Fund Balance

Reappropriated is the difference between the end-of-year fund balance and the amount reserved for operations. It must be used to fund the next year's budget. In 2011, the legislature limited the amount of fund balance that may be appropriated to 15% of the maximum general fund budget. Excess funds must be remitted to the state guarantee account (70%) and state school facility account (30%).

GTB (Guaranteed Tax Base) - The Guaranteed Tax Base Aid Program is a state program that provides subsidized funding for school districts whose ratio of taxable value to students in attendance is lower than the established statewide threshold.

Indian Education for All Payment - Each district receives a state Indian Education for All payment to implement the provisions of the Montana constitution (Article X, section 1(2)) and the statutory requirements for the recognition of American Indian cultural heritage (20-1-501, MCA). The payment is based on ANB, and the amount of the payment is determined each legislative session.

IBG (Instructional Block Grant) – Payment to schools' general funds intended to cover the costs of instructional services to students with special needs.

MCA (Montana Codes Annotated) - Montana laws enacted by the state Legislature. Each section is designated by a number which specifies the Title-Chapter-Part; for example, 20-9-301 denotes Title 20, Chapter 9, Part 301. Title 20 involves most laws pertaining to Montana schools.

Maximum Budget - The Maximum General Fund budget is the sum of 100% of the district's basic entitlement, 100% of the district's per-ANB entitlement, 100% of the Quality Educator payment, 100% of the At-Risk Student payment, 100% of the Indian Education for All payment, 100% of the American Indian Achievement Gap payment, 100% of the Data for Achievement component, between 175% and 200% of its special education allowable cost payment, and between 75% and 100% of the district's prorated special education cooperative cost payment.

Mill - Mill means literally 1/1000th. It is used to state the rate of taxation for property taxes. Thus a tax of 1 mill means a tax of \$1 on each \$1,000 of taxable property.

Nonbudgeted Fund - A non-budgeted fund is any fund for which an official budget is not required to be adopted in order to expend money on deposit in the fund. Expenditures from these funds are limited to the amount of cash balance in the fund. Non-budgeted funds include: School Food Services Fund, Impact Aid Fund, Miscellaneous Programs Fund, Enterprise Fund, Building Fund, Agency Fund, Lease or Rental Agreement Fund, Extracurricular Fund, Traffic Education Fund, and Endowment Fund

OPI (Office of Public Instruction) – The people of Montana have elected a State Superintendent of Instruction as one of the five members of the Executive Branch since 1889. Montana demonstrates the high value it places on educating our children, by electing a State Superintendent for K-12 public education who is accountable directly to Montana citizens. By law, the State Superintendent has general supervision of the K-12 public schools and districts. The State Superintendent also serves as a member of the Land Board, the State Library Commission, and

as an ex-officio non-voting member of the Board of Public Education, the Board of Regents for the University System, and the Board of Education.

Operating District - School district in which at least one school is operated.

Over-BASE budget - If a district adopts a budget over the BASE (minimum) budget, that amount of budget is called the over-BASE budget.

TRS (Teacher's Retirement System) – State pension plan for teachers.

Per-ANB Entitlement - Per-ANB entitlement (also known as per-student entitlement) varies based on the total number of ANB in the school district. The per-ANB entitlement rates are determined by the Legislature.

PIR (Pupil-instruction-related day) - a day of teacher activities devoted to improving the quality of instruction.

Quality Educator Payment - Each district and special education cooperative receives this General Fund state payment for each full-time equivalent licensed educator and for other licensed professionals employed by the school district, including registered nurses, licensed practical nurses, physical therapists, speech language professionals, psychologists, licensed social workers, counselors, occupational therapists, and nutritionists. The payment is based on ANB, and the amount of the payment is determined each legislative session.

RSBG (Related Services Block Grant) – Payment to schools' general funds intended to cover the costs of non-instructional services to students with special needs.

School Trust Lands - Under the Enabling Act that granted Montana its statehood in 1889, the federal government ceded 5.2 million acres of land across Montana for common school support. The State Board of Land Commissioners has the authority to direct, control, lease, exchange, and sell school lands and lands which have been or may be granted for the support and benefit of the various state educational institutions. Income and interest earnings from school trust lands are set aside in a "Guarantee Account" and statutorily appropriated to fund K-12 BASE aid. The Legislature builds these school trust funds into its revenue estimates for schools. If income and interest earnings from the school trust lands exceed an annual amount in excess of \$56 million, and the total excess interest and income revenue exceeds one million, 50% must be reserved for an appropriation in the next regular session as part of the natural resource development payment and 50% must be distributed to schools on a per- 5 quality-educator basis. Revenue from the sale of timber on Common Schools land and income received from certain lands and riverbeds, are deposited in the School Facility and Technology Account, which was established to provide money to schools for facilities and technology improvements.

TIF or TIFD (Tax Increment Finance District) - A special taxing jurisdiction that receives the revenues from all other taxing jurisdictions (except the university mill levy) within its boundaries attributable to the increment value. The increment value is the difference between the current value

of the taxable property and the base value. Essentially, the increment value is the growth in taxable property since the district was established.

Taxes - Compulsory charges levied by a governmental unit to finance services performed for the common benefit. Does not include special assessments.