

Strongsville City School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenue:								
1.010 - General Property Tax (Real Estate)	46,588,289	53,791,543	57,859,774	57,748,008	60,330,308	60,626,601	56,892,085	53,099,119
1.020 - Public Utility Personal Property	3,128,104	3,467,303	3,876,292	4,208,728	4,316,234	4,592,473	4,708,567	4,832,091
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	9,881,211	8,741,678	9,363,778	7,905,994	8,063,909	8,382,904	8,713,830	9,045,283
1.040 - Restricted Grants-in-Aid	72,530	72,471	72,470	546,081	478,703	401,660	320,968	246,634
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	6,120,112	6,231,907	6,331,252	6,359,822	6,460,615	6,585,588	6,170,375	5,752,186
1.060 - All Other Operating Revenues	6,724,314	6,709,132	6,493,172	6,208,067	4,823,298	4,823,298	4,823,298	4,823,298
1.070 - Total Revenue	72,514,558	79,014,033	83,996,737	82,976,700	84,473,067	85,412,524	81,629,123	77,798,611
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	96,621	26,393	86,601	126,862	80,000	80,000	80,000	80,000
2.060 - All Other Financing Sources	470,912	702,870	1,213,260	320,757	43,598	43,598	43,598	43,598
2.070 - Total Other Financing Sources	567,533	729,263	1,299,862	447,619	123,598	123,598	123,598	123,598
2.080 - Total Revenues and Other Financing Sources	73,082,091	79,743,296	85,296,599	83,424,319	84,596,665	85,536,122	81,752,721	77,922,209
Expenditures:								
3.010 - Personnel Services	41,403,624	41,772,793	43,397,249	45,437,549	48,062,618	49,323,484	51,038,677	51,874,955
3.020 - Employees' Retirement/Insurance Benefits	16,689,118	16,877,042	17,174,054	17,977,329	19,604,297	20,734,127	22,138,278	23,356,737
3.030 - Purchased Services	7,977,178	7,824,735	8,156,833	6,673,150	7,391,627	7,374,288	7,469,449	7,673,793
3.040 - Supplies and Materials	1,653,731	1,364,056	1,556,663	2,313,159	2,516,550	2,516,550	2,516,550	2,516,550
3.050 - Capital Outlay	998,557	693,556	927,927	1,000,529	816,957	808,457	808,457	808,457
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	296,492	309,018	327,143	340,898	355,311	375,414	45,001	45,001
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	121,498	106,746	91,543	76,161	59,539	42,033	32,053	30,118
4.300 - Other Objects	1,012,911	1,044,905	1,146,846	1,232,872	1,259,515	1,277,804	1,297,708	1,313,323
4.500 - Total Expenditures	70,153,111	69,992,851	72,778,257	75,051,647	80,066,414	82,452,157	85,346,173	87,618,934
Other Financing Uses								
5.010 - Operating Transfers-Out	1,464,290	594,995	1,003,288	456,590	1,155,144	404,327	453,481	453,481
5.020 - Advances-Out	26,393	86,601	126,862	80,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	1,490,683	681,596	1,130,150	536,590	1,235,144	484,327	533,481	533,481
5.050 - Total Expenditures and Other Financing Uses	71,643,794	70,674,447	73,908,408	75,588,237	81,301,558	82,936,484	85,879,654	88,152,415
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	1,438,297	9,068,849	11,388,191	7,836,082	3,295,107	2,599,638	(4,126,933)	(10,230,206)
Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies	31,195,200	32,633,497	41,702,345	53,090,536	60,926,618	64,221,726	66,821,364	62,694,431
7.020 - Cash Balance June 30	32,633,497	41,702,345	53,090,536	60,926,618	64,221,726	66,821,364	62,694,431	52,464,225
8.010 - Estimated Encumbrances June 30	1,726,332	1,932,269	2,173,525	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	30,907,165	39,770,077	50,917,011	58,926,618	62,221,726	64,821,364	60,694,431	50,464,225
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	4,891,950	9,824,717
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	4,891,950	14,716,667
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	30,907,165	39,770,077	50,917,011	58,926,618	62,221,726	64,821,364	65,586,381	65,180,892
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	30,907,165	39,770,077	50,917,011	58,926,618	62,221,726	64,821,364	65,586,381	65,180,892

5-Year with Replacement/Renewal Levy Revenue Included - Lines 1.010, 1.020, 1.030 and 1.050	Strongsville City School District Schedule Of Revenue, Expenditures and Changes In Fund Balances Actual and Forecasted Operating Fund							
	ACTUAL			FORECASTED				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenue:								
1.010 - General Property Tax (Real Estate)	46,588,289	53,791,543	57,859,774	57,748,008	60,330,308	60,626,601	61,128,401	61,597,751
1.020 - Public Utility Personal Property	3,128,104	3,467,303	3,876,292	4,208,728	4,316,234	4,592,473	4,886,391	5,199,120
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	9,881,211	8,741,678	9,363,778	7,905,994	8,063,909	8,382,904	8,713,830	9,045,283
1.040 - Restricted Grants-in-Aid	72,530	72,471	72,470	546,081	478,703	401,660	320,968	246,634
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	6,120,112	6,231,907	6,331,252	6,359,822	6,460,615	6,585,588	6,648,185	6,711,241
1.060 - All Other Operating Revenues	6,724,314	6,709,132	6,493,172	6,208,067	4,823,298	4,823,298	4,823,298	4,823,298
1.070 - Total Revenue	72,514,558	79,014,033	83,996,737	82,976,700	84,473,067	85,412,524	86,521,073	87,623,328
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	96,621	26,393	86,601	126,862	80,000	80,000	80,000	80,000
2.060 - All Other Financing Sources	470,912	702,870	1,213,260	320,757	43,598	43,598	43,598	43,598
2.070 - Total Other Financing Sources	567,533	729,263	1,299,862	447,619	123,598	123,598	123,598	123,598
2.080 - Total Revenues and Other Financing Sources	73,082,091	79,743,296	85,296,599	83,424,319	84,596,665	85,536,122	86,644,671	87,746,926
Expenditures:								
3.010 - Personnel Services	41,403,624	41,772,793	43,397,249	45,437,549	48,062,618	49,323,484	51,038,677	51,874,955
3.020 - Employees' Retirement/Insurance Benefits	16,689,118	16,877,042	17,174,054	17,977,329	19,604,297	20,734,127	22,138,278	23,356,737
3.030 - Purchased Services	7,977,178	7,824,735	8,156,833	6,673,150	7,391,627	7,374,288	7,469,449	7,673,793
3.040 - Supplies and Materials	1,653,731	1,364,056	1,556,663	2,313,159	2,516,550	2,516,550	2,516,550	2,516,550
3.050 - Capital Outlay	998,557	693,556	927,927	1,000,529	816,957	808,457	808,457	808,457
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	296,492	309,018	327,143	340,898	355,311	375,414	45,001	45,001
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	121,498	106,746	91,543	76,161	59,539	42,033	32,053	30,118
4.300 - Other Objects	1,012,911	1,044,905	1,146,846	1,232,872	1,259,515	1,277,804	1,297,708	1,313,323
4.500 - Total Expenditures	70,153,111	69,992,851	72,778,257	75,051,647	80,066,414	82,452,157	85,346,173	87,618,934
Other Financing Uses								
5.010 - Operating Transfers-Out	1,464,290	594,995	1,003,288	456,590	1,155,144	404,327	453,481	453,481
5.020 - Advances-Out	26,393	86,601	126,862	80,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	1,490,683	681,596	1,130,150	536,590	1,235,144	484,327	533,481	533,481
5.050 - Total Expenditures and Other Financing Uses	71,643,794	70,674,447	73,908,408	75,588,237	81,301,558	82,936,484	85,879,654	88,152,415
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	1,438,297	9,068,849	11,388,191	7,836,082	3,295,107	2,599,638	765,018	(405,489)
Cash Balance July 1 - Including Proposed Renewal/ 7.010 - Replacement and New Levies	31,195,200	32,633,497	41,702,345	53,090,536	60,926,618	64,221,726	66,821,364	67,586,381
7.020 - Cash Balance June 30	32,633,497	41,702,345	53,090,536	60,926,618	64,221,726	66,821,364	67,586,381	67,180,892
8.010 - Estimated Encumbrances June 30	1,726,332	1,932,269	2,173,525	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 INCLUDING Replacement/Renewal Levies	30,907,165	39,770,077	50,917,011	58,926,618	62,221,726	64,821,364	65,586,381	65,180,892
Rev from Replacement/Renewal Levies INCLUDED Above:								
1.01 - Real Estate	-	-	-	-	-	-	4,236,316	8,498,632
1.02 - Public Utility PP	-	-	-	-	-	-	177,824	367,029
1.03 - Income Tax	-	-	-	-	-	-	-	-
1.05 - Rollback & Homestead and TPP Reimbursement	-	-	-	-	-	-	477,810	959,055
Total of Replacement/Renewal Levies INCLUDED Above							4,891,950	9,824,717
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	30,907,165	39,770,077	50,917,011	58,926,618	62,221,726	64,821,364	65,586,381	65,180,892

Strongsville City School District

Five Year Forecast Financial Report

May, 2022



Table of Contents

	<u>Page</u>
Table of Contents	2
Forecast Summary	3
Revenue Sources and Forecast Year-Over-Year Projected Overview	4
1.010 - General Property Tax (Real Estate)	5
1.020 - Public Utility Personal Property	6
1.030 - Income Tax	7
1.035 - Unrestricted Grants-in-Aid	8
1.040 & 1.045 - Restricted Grants-in-Aid	9
1.050 - Property Tax Allocation	10
1.060 - All Other Operating Revenues	11
2.070 - Total Other Financing Sources	12
Expenditures Overview	13
3.010 - Personnel Services	14
3.020 - Employee Benefits	15
3.030 - Purchased Services	16
3.040 - Supplies and Materials	17
3.050 - Capital Outlay	18
3.060 - 4.060 - Intergovernmental & Debt	19
4.300 - Other Objects	20
5.040 - Total Other Financing Uses	21
Five Year Forecast	22

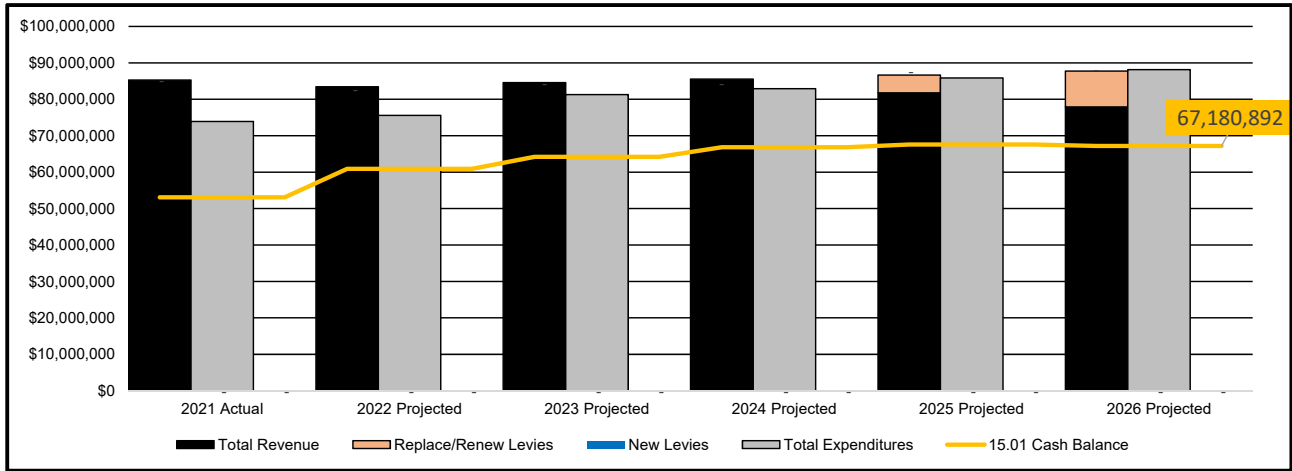
Forecast Purpose/Objectives

Ohio Department of Education's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology - This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year and while cash flow monitoring helps to identify unexpected variances no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

Forecast Summary



Note: Cash balance (Line 7.020) plus any existing levy modeled as renewed or new during the forecast.

Financial Forecast

	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Beginning Balance (Line 7.010) Plus Renewal/New Levies Modeled	53,090,536	60,926,618	64,221,726	66,821,364	67,586,381
+ Revenue	83,424,319	84,596,665	85,536,122	81,752,721	77,922,209
+ Proposed Renew/Replacement Levies	-	-	-	4,891,950	9,824,717
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(75,588,237)	(81,301,558)	(82,936,484)	(85,879,654)	(88,152,415)
= Revenue Surplus or Deficit	7,836,082	3,295,107	2,599,638	765,017	(405,489)
Line 7.020 Ending Balance with renewal/new levies	60,926,618	64,221,726	66,821,364	67,586,381	67,180,892

Analysis Without Renewal Levies Included:

Revenue Surplus or Deficit w/o Levies	7,836,082	3,295,107	2,599,638	(4,126,933)	(10,230,206)
Ending Balance w/o Levies	60,926,618	64,221,726	66,821,364	62,694,431	52,464,225

In FY 2022 a revenue surplus is expected. This means that expenditures are expected to be less than revenue by -\$7,836,082 in FY 2022. By the last year of the forecast, FY 2026, the district is expected to have a revenue shortfall where expenditures are projected to be greater than revenue by \$10,230,206. The district would need to cut its FY 2026 projected expenses by 11.61% in order to balance its budget without additional revenue.

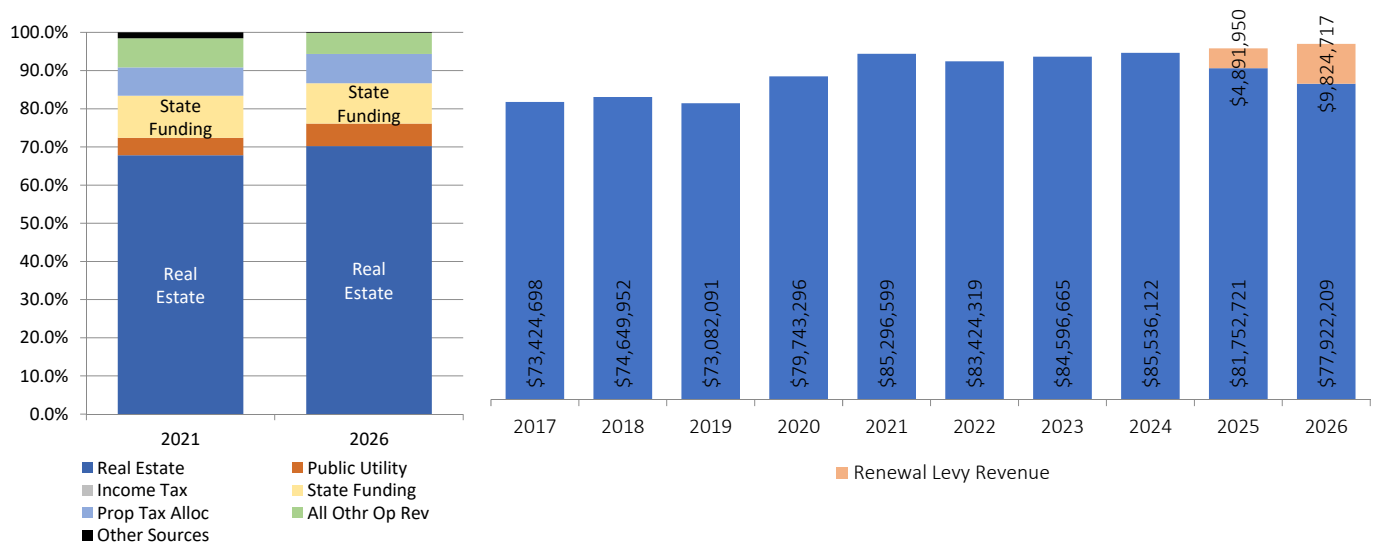
The district's cash balance is positive at year-end in FY 2022 and is projected to worsen by FY 2026. A worsening cash balance can erode the district's financial stability over time.

This forecast includes the Fair School Funding Plan (FSFP) adopted by Ohio starting in FY 2022. The district expects a combined impact of \$1,124,303 in FY 2022. This forecast includes a CFO adjusted trend calculation of the FSFP impact using current information. As information changes the estimates will be updated. The district is considered a guarantee district in FY 2022. A detailed state funding supplement to this forecast has been prepared and should be reviewed and considered part of the forecast assumptions.

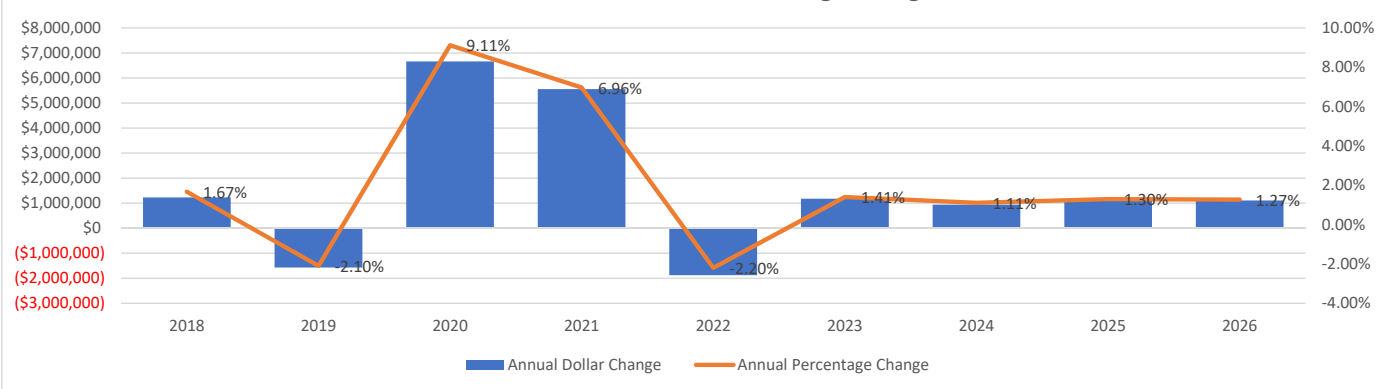
guarantee district in FY 2022.

Revenue Sources and Forecast Year-Over-Year Projected Overview

Sources of Revenue Over Time



Year-Over-Year Dollar & Percentage Change



5-Year Historical Actual Average Annual Dollar Change Compared to 5-Year Projected

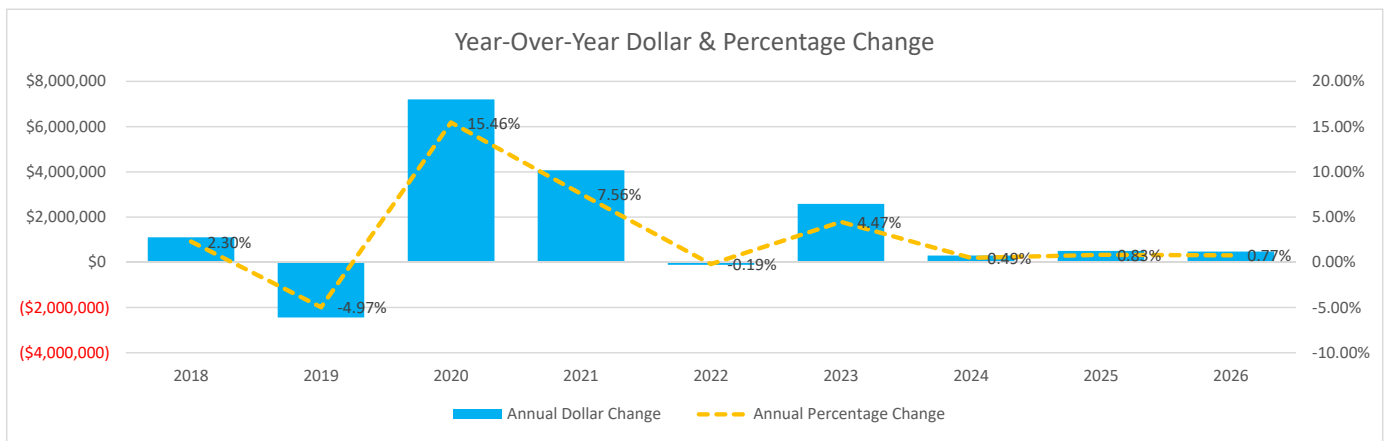
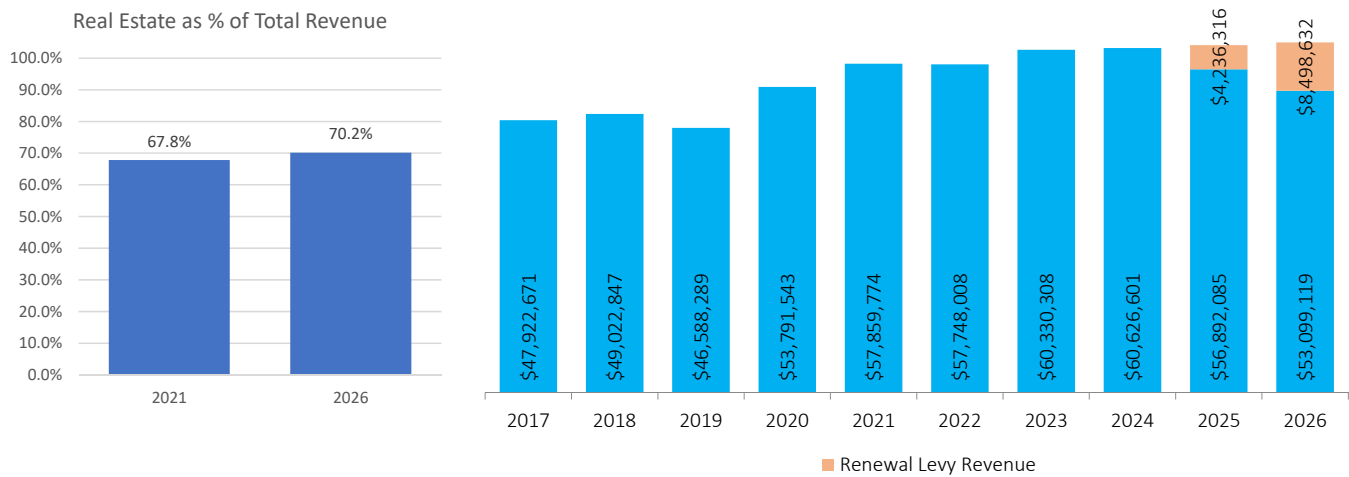
	Historical Average Annual \$ Change	Projected Average Annual \$ Change	Projected Compared to Historical Variance	
Real Estate	1,619,555	747,595	(\$871,960)	Total revenue increased 3.21% or \$2,482,808 annually during the past 5-Year period and is projected to increase 0.57% or \$490,065 annually through FY2026. All Othr Op Rev has the most projected average annual variance compared to the historical average at - \$911,702
Public Utility	\$775,258	\$264,566	(\$510,693)	
Income Tax	\$0	\$0	\$0	
State Funding	(\$335,483)	(28,866)	\$306,616	
Prop Tax Alloc	(\$394,774)	\$75,998	\$470,772	Real estate - FY2022 decrease due to large commercial tax refund. Public Utility - Valuations are forecasts to increase by 6.40% which is the 5 year average. Property Tax Allocation - the change represents the elimination of the TPP reimbursement. Other - The decrease represents one time dollars that cannot be calculated annually such as settlement agreements and refunds of prior year expenditures.
All Othr Op Rev	\$577,727	(\$333,975)	(\$911,702)	
Other Sources	\$240,525	(\$235,253)	(\$475,777)	
Total Average Annual Change	2,482,808	490,065	(\$1,992,743)	
	3.21%	0.57%	-2.64%	

Note: Expenditure average annual change is projected to be >

\$2,848,801 On an annual average basis, expenditures are projected to grow faster than revenue.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class II Rate	Change	
2020	1,614,255,670	33,844,670	40.18	-	45.74	-	96.8%
2021	1,808,977,130	194,721,460	35.63	(4.55)	44.70	(1.04)	98.8%
2022	1,821,672,495	12,695,365	35.60	(0.03)	44.71	0.01	98.8%
2023	1,833,519,389	11,846,894	35.59	(0.01)	44.73	0.02	98.8%
2024	1,897,777,242	64,257,853	34.72	(0.87)	43.82	(0.91)	98.8%
2025	1,903,999,872	6,222,630	34.71	(0.01)	44.48	0.66	98.8%

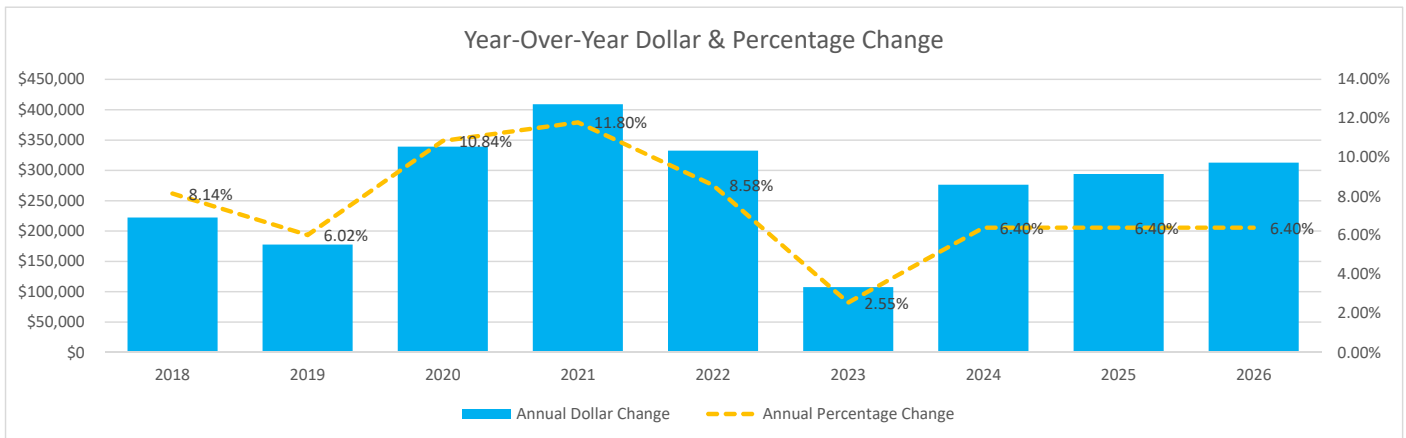
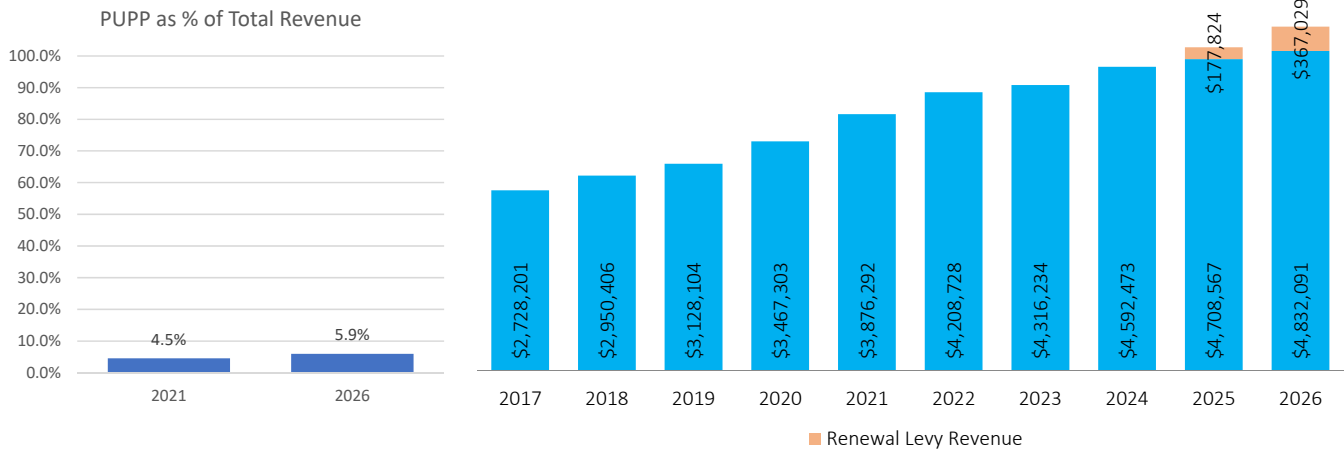
Real estate property tax revenue accounts for 67.83% of total revenue. Class I or residential/agricultural taxes make up approximately 73.13% of the real estate property tax revenue. The Class I tax rate is 35.63 mills in tax year 2021. The district is modeling the renewal of real estate property taxes levies through 2024. The projections reflect an average gross collection rate of 98.8% annually through tax year 2025. The revenue changed at an average annual historical rate of 3.17% and is projected to change at an average annual rate of 1.24% through FY 2026.

The three year average Gross Collection Rate including Delinquencies benchmark is 98.85%. The gross collection rate did decrease to 96.85% in calendar year 2021 compared to calendar year 2020 of 99.49%.

The forecast assumes that in collection year 2022, commercial property will decrease in assessed valuation by \$42,653,310 due to the sale of South Park Mall. During April of 2021, the mall was valued by the county at \$181,866,600 and sold for \$57,720,150. Prior to the sale, South Park Mall filed a complaint with the Board of Revisions requesting a value of \$60,000,000. A decrease of \$121,866,600 or \$42,653,310 of assessed valuation (assessed valuation = 35% of value). The decrease in assessed valuation is offset by an increase in commercial property as a whole due to the County triennial update. Additionally, the forecast assumes a tax refund of \$2,509,277 in FY 2022 with the majority attributed to South Park Mall for tax years 2018, 2019, 2020.

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



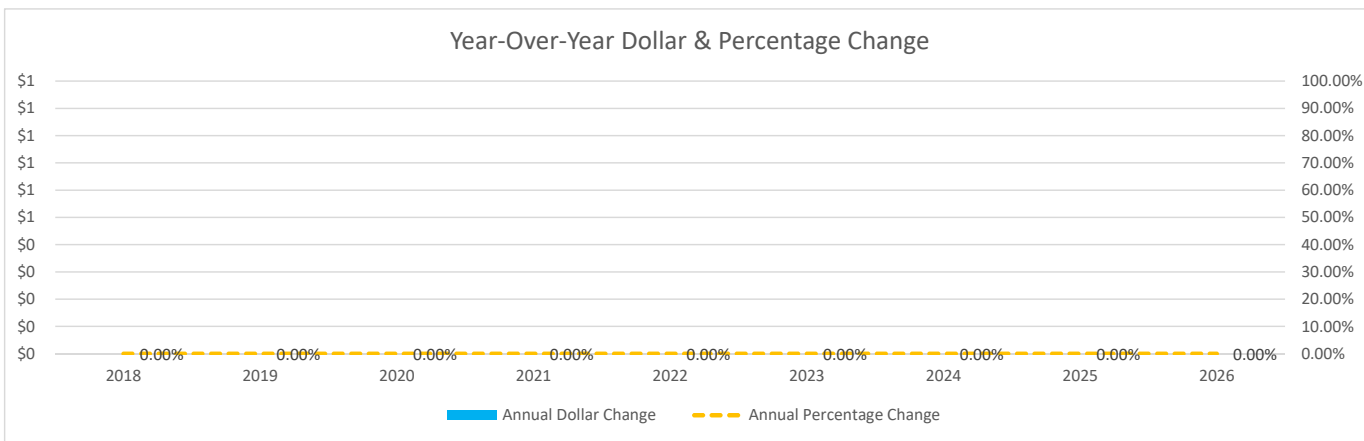
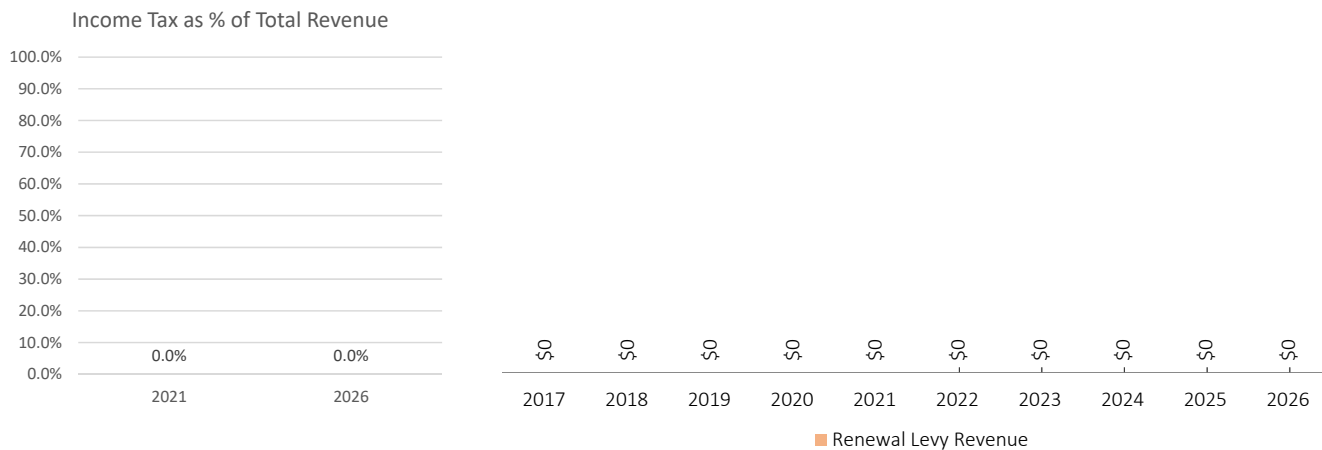
Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2020	49,168,210	4,241,580	83.68	-	100.0%
2021	50,043,110	874,900	83.68	0.00	100.0%
2022	53,245,869	3,202,759	83.68	-	100.0%
2023	56,653,605	3,407,736	83.68	-	100.0%
2024	60,279,436	3,625,831	83.68	-	100.0%
2025	64,137,320	3,857,884	83.68	-	100.0%

The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. This category currently makes up 4.54% of total district revenue. The property is taxed at the full voted tax rate which in tax year 2021 is 83.68 mills. The forecast is modeling an average gross collection rate of 99.97%. The revenue changed historically at an average annual dollar amount of \$775,258 and is projected to change at an average annual dollar amount of \$264,566 through FY 2026.

*Projected % trends include renewal levies

1.030 - No Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.

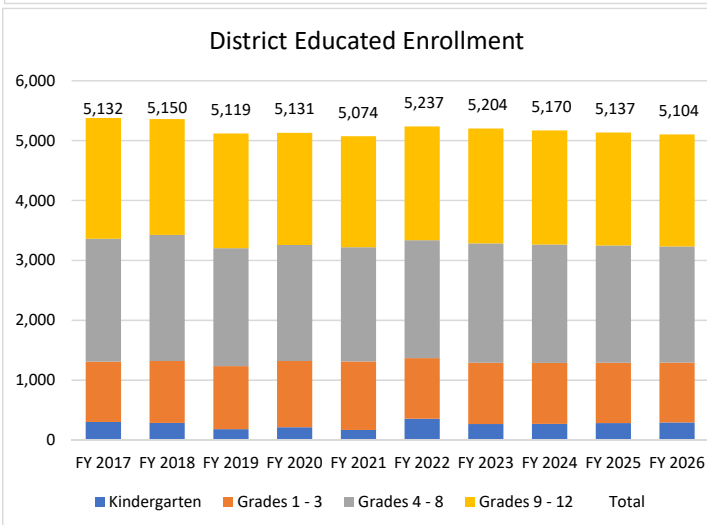
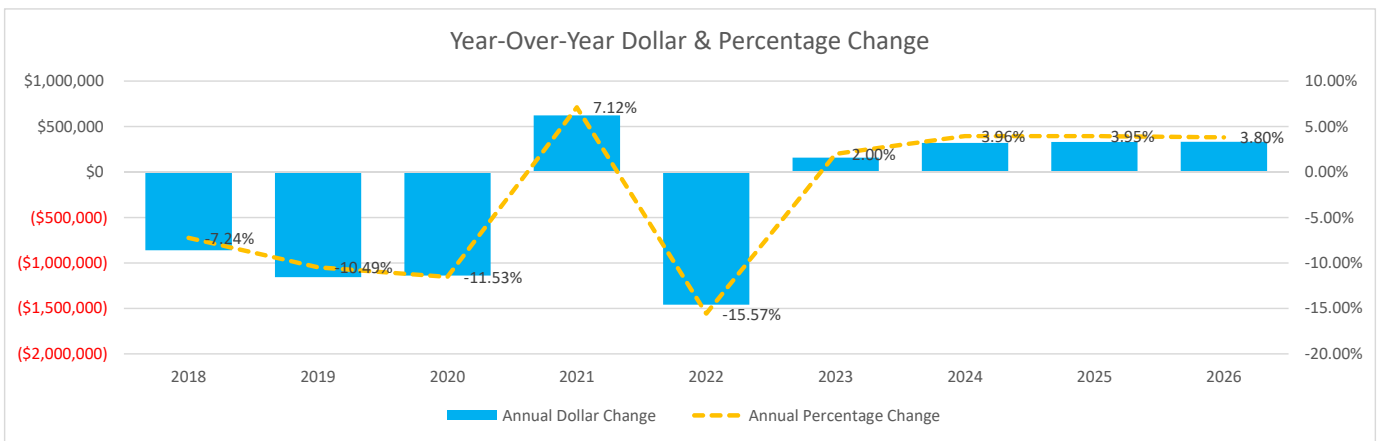
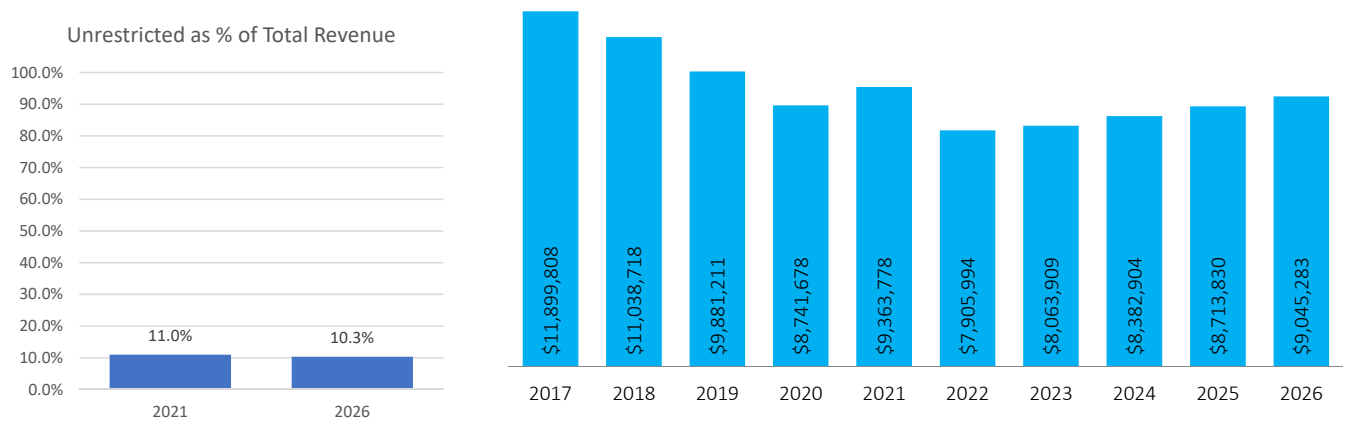


The district does not have an income tax levy.

*Projected % trends include renewal levies

1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.



Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

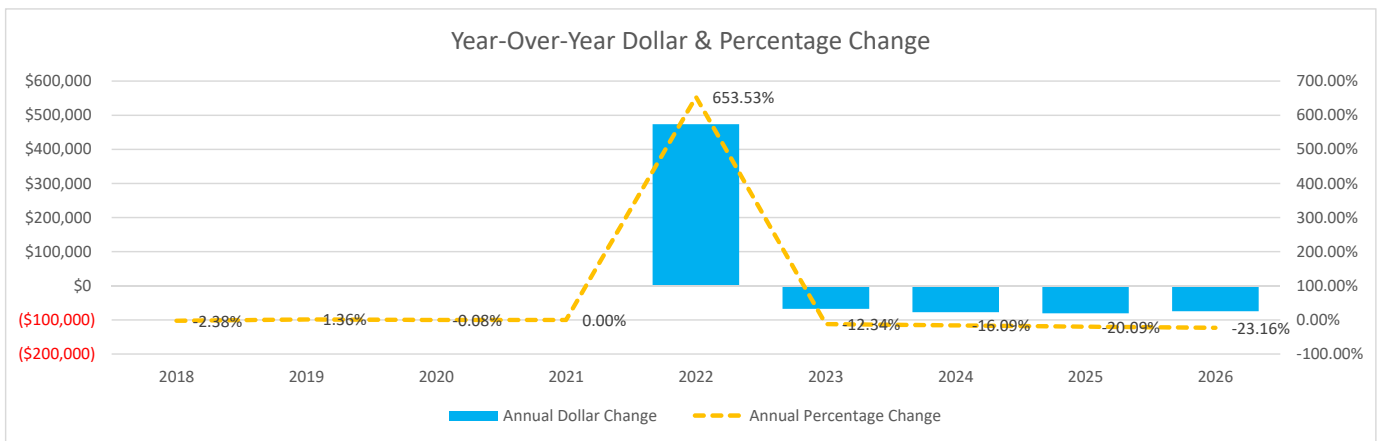
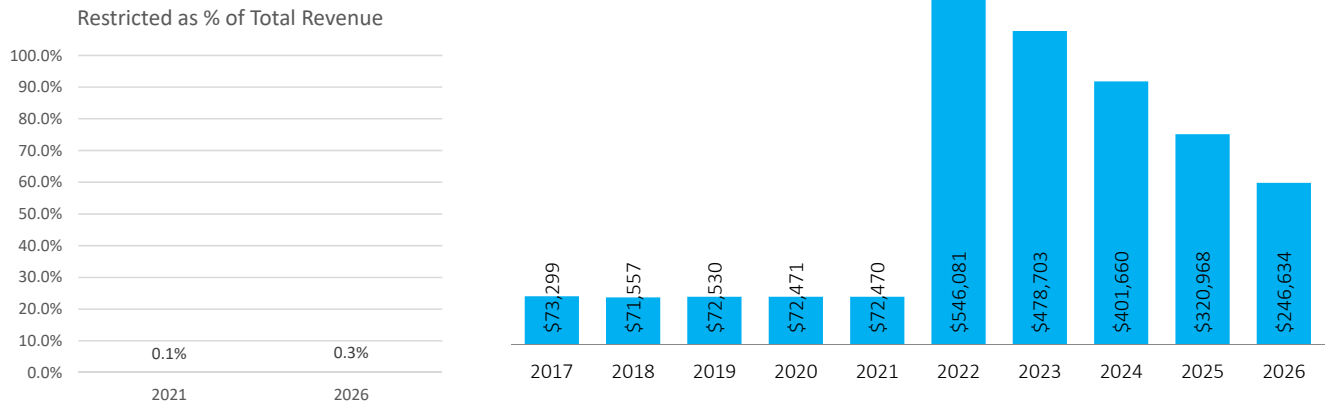
For Strongsville City School District the calculated Base Cost total is \$36,989,038 in FY 2022.

The state's share of the calculated Base Cost total is \$1,896,114 or \$362 per pupil.

The FSFP change to district educated enrollment could be lower than the district's historical formula funded enrollment but also potentially reduces tuition cost. In FY 2021, the district had approximately \$2,373,403 in possible tuition cost reductions. These reductions will be reflected in the purchased services expenditure note.

1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



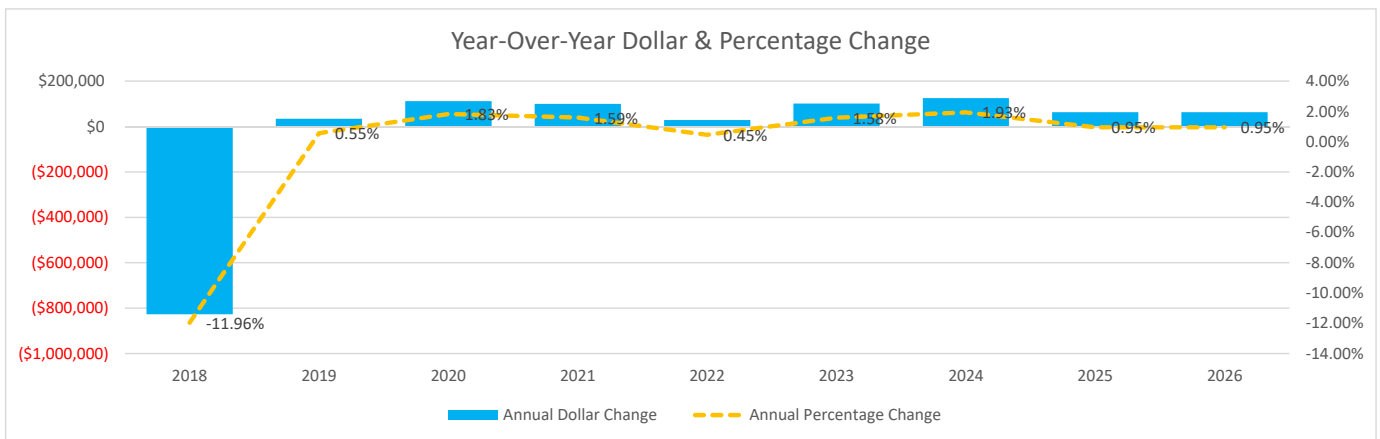
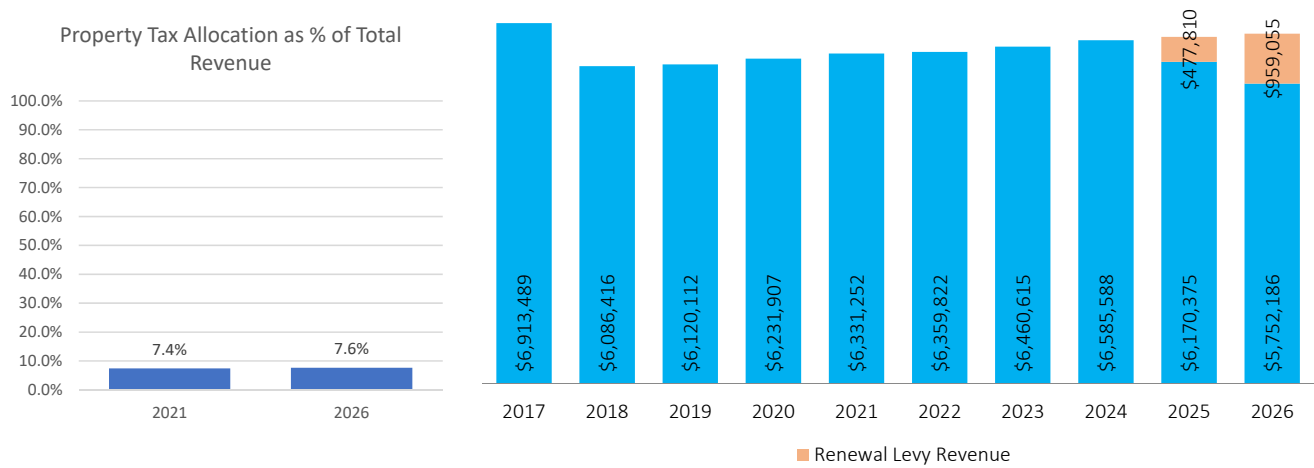
Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by \$304 and is projected to change annually on average by \$34,833. Restricted funds represent 0.08% of total revenue. Starting in FY 2022 the district's Success & Wellness funding is considered restricted, the state's share of this funding is recorded as restricted is \$242,543. This funding has implications on general fund expenditures in that certain spending now occurring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change.

Below is summary of the restricted aid by fiscal year and category:

Restricted State Funding	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
.					
. Success/Wellness SF3 Result2	\$242,543	\$212,077	\$191,019	\$159,709	\$135,728
. Weighted CTE, ELL SF5	\$36,102	\$32,621	\$29,641	\$26,289	\$23,701
. DPIA SF6	\$46,977	\$42,100	\$24,115	\$13,188	\$638
. Gifted SF5	\$225,819	\$191,905	\$156,884	\$121,781	\$86,567
Categorical and Add-on Restricted	\$551,441	\$478,703	\$401,660	\$320,968	\$246,634

1.050 - Property Tax Allocation

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.

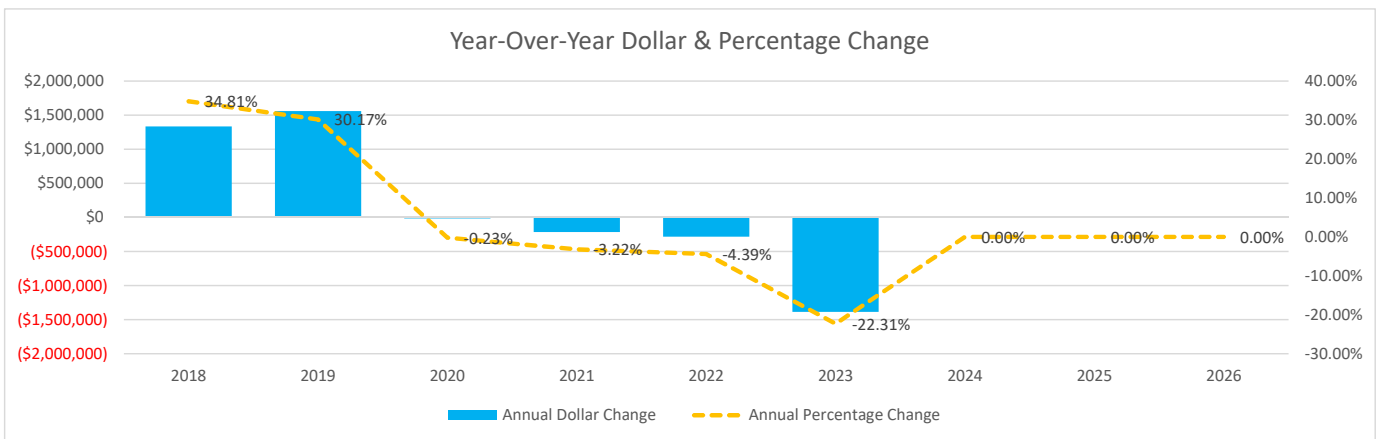
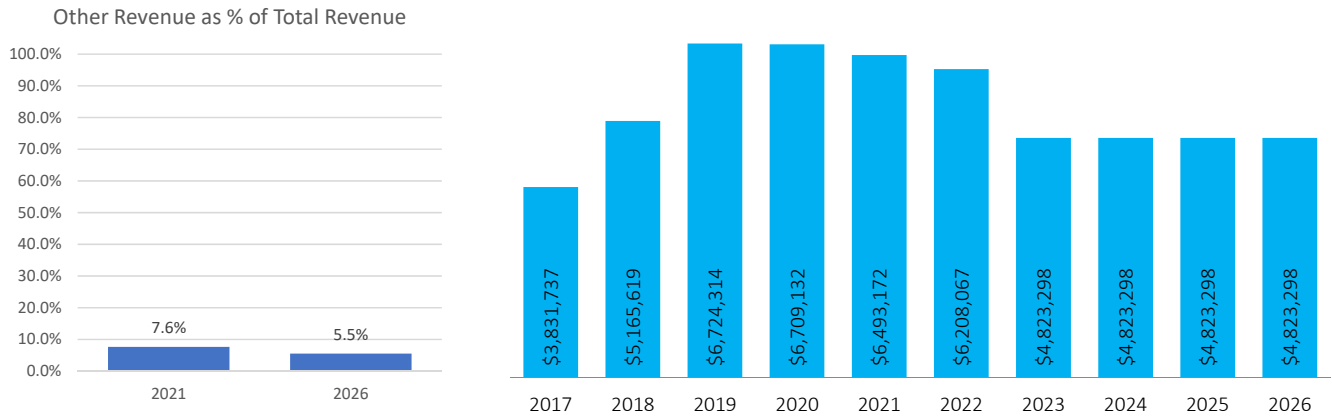


Property tax allocation primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In FY 2022, approximately 10.4% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 2.2% will be reimbursed in the form of qualifying homestead exemption credits.

*Projected % trends include renewal levies

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was \$577,727. The projected average annual change is -\$333,975 through FY 2026. The FSFP includes per pupil funding for any open enrollment in students the district is educating. This revenue, if any, was recorded in 'other revenue' prior to FY 2022. Fiscal year 2022 and beyond will not include any open enrollment in revenue. The district did not post any revenue code 1227 open enrollment in revenue in FY 2021.

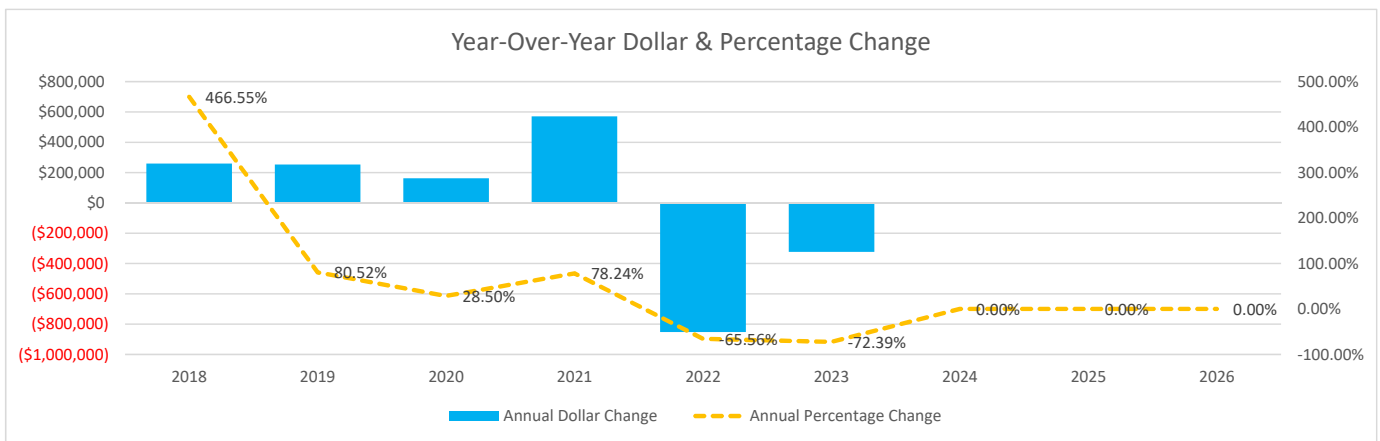
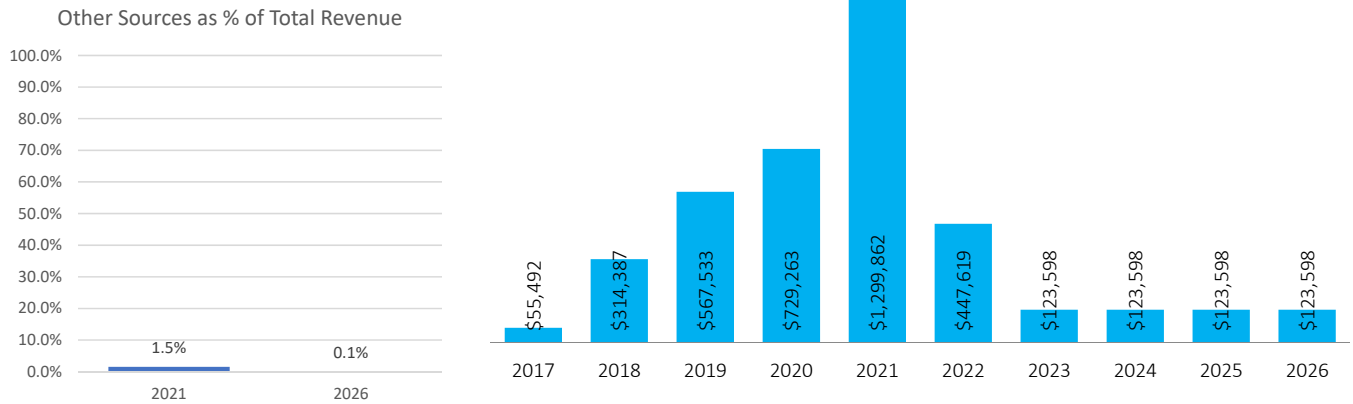
Other revenues primarily consist of:

	<u>FY2022</u>	<u>FY2023</u>	<u>FY2024</u>	<u>FY2025</u>	<u>FY2026</u>
Preschool Tuition:	\$ 108,643	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000
Full Day Kindergarten Tuition:	\$ 526,330	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000
Tuition from Other Districts:	\$ 486,000	\$ 425,000	\$ 425,000	\$ 425,000	\$ 425,000
Interest Income:	\$ 333,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Sports Pay to Play & Trainer:	\$ 234,592	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000
Special Ed Catastrophic Aid:	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Medicaid Reimbursement:	\$ 287,726	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Revenue in lieu of Taxes/TIF's:	\$3,651,146	\$2,589,015	\$2,589,015	\$2,589,015	\$2,589,015

Revenue in lieu of Taxes/TIF's is anticipated to decrease in FY2023 due to change in valuation for properties within the TIF category. However, the difference in revenue is made up within the property tax revenue.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



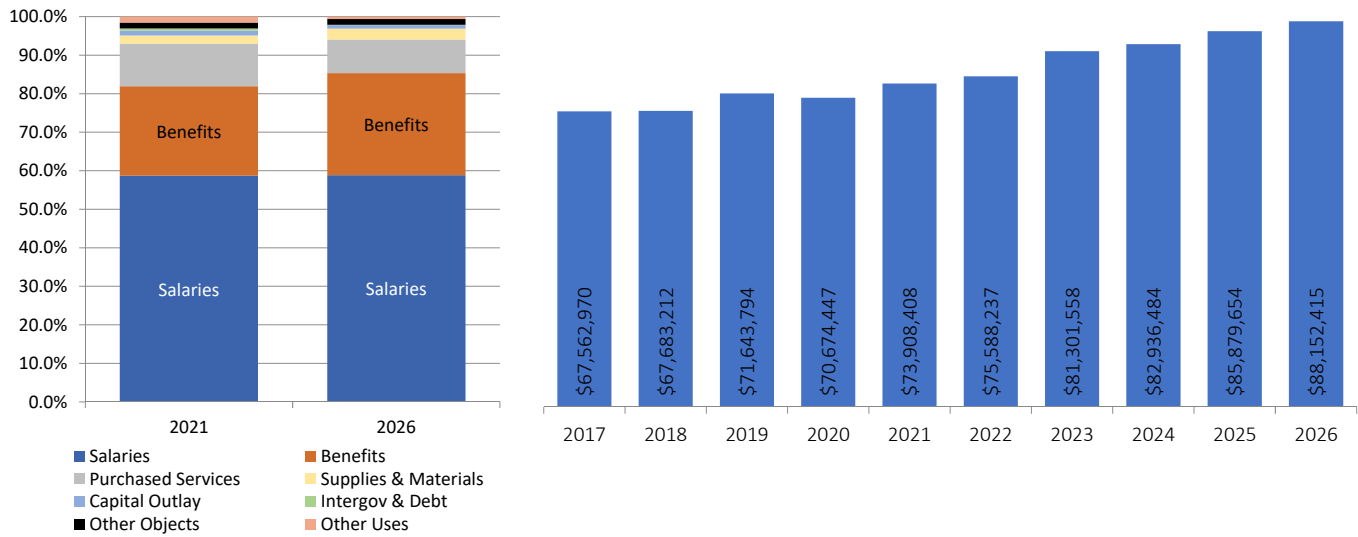
	2021	2022	FORECASTED			
			2023	2024	2025	2026
Transfers In	-	-	-	-	-	-
Advances In	86,601	126,862	80,000	80,000	80,000	80,000
All Other Financing Sources	1,213,260	320,757	43,598	43,598	43,598	43,598

Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In FY 2021 the district received \$86,601 as advances-in and is projecting advances of \$126,862 in FY 2022. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be \$320,757 in FY 2022 and average \$43,598 annually through FY 2026.

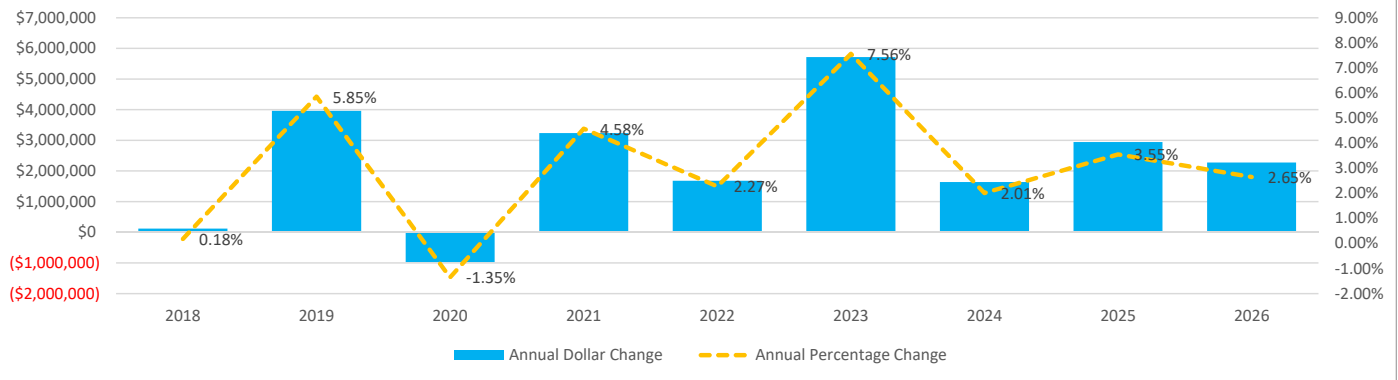
Other sources are projected to decrease in FY 2022 from FY 2021 due to two one time premium/dividend returns from the Bureau of Workers Compensation totaling \$1,147,398. During FY 2022, the General Fund received reimbursements from ESSER funds for qualifying FY2021 expenditures. The nature of these funds are one time moneys and cannot be relied upon annually.

Expenditure Categories and Forecast Year-Over-Year Projected Overview

Expenditure Categories Over Time



Year-Over-Year Dollar & Percentage Change



5-Year Historical Actual Average Annual Dollar Change Compared to 5-Year Projected

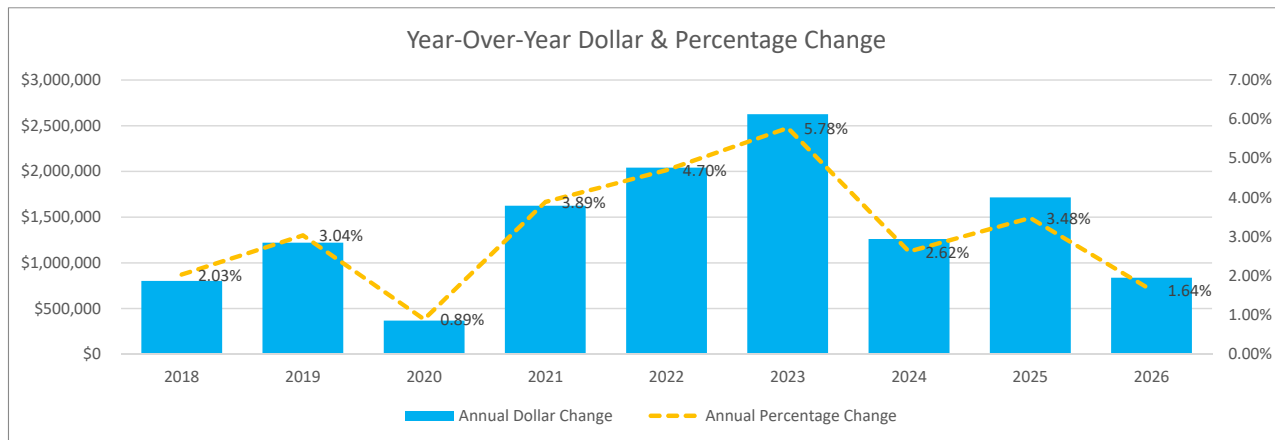
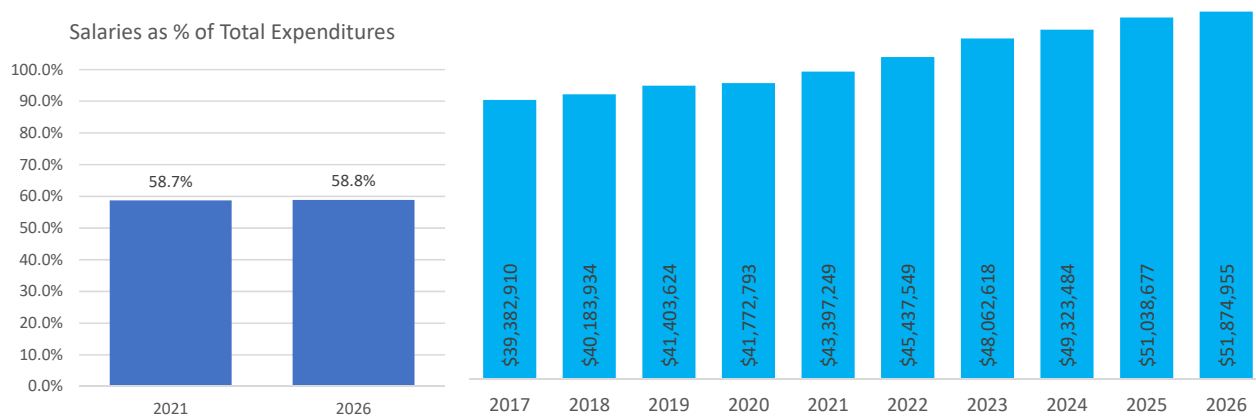
	Historical Average Annual \$ Change	Projected Average Annual \$ Change	Projected Compared to Historical Variance	Total expenditures increased 2.00% or \$1,407,078 annually during the past 5-Year period and is projected to increase 3.85% or \$2,848,801 annually through FY2026. Benefits has the largest projected average annual variance compared to the historical average at \$1,047,602.
Salaries	886,855	1,695,541	\$808,686	
Benefits	\$188,934	\$1,236,537	\$1,047,602	
Purchased Services	\$318,873	(\$96,608)	(\$415,481)	
Supplies & Materials	(\$31,878)	\$191,977	\$223,856	
Capital Outlay	\$102,951	(\$23,894)	(\$126,844)	
Intergov & Debt	(\$27,225)	(\$68,713)	(\$41,488)	
Other Objects	(\$33,937)	\$33,295	\$67,233	
Other Uses	\$2,505	(\$119,334)	(\$121,839)	
Total Average Annual Change	\$1,407,078	\$2,848,801	\$1,441,724	
	2.00%	3.85%	1.85%	

Note: Revenue average annual change is projected to be > \$490,065

On an annual average basis, revenues are projected to grow slower than expenditures.

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Salaries represent 58.72% of total expenditures and increased at a historical average annual rate of 2.15% or \$886,855. This category of expenditure is projected to grow at an annual average rate of 3.45% or \$1,695,541 through FY 2026. The projected average annual rate of change is 1.30% more than the five year historical annual average.

The Forecast assumes all union agreement as currently defined. The increase from FY 2020 to FY 2021, and FY 2021 to FY 2022 are to due to step movements and COLA increases based on the current negotiated agreements. Additionally, for FY 2020 and FY 2021, the District experienced savings in substitute costs, overtime, and coaching supplements. In FY 2022, those cost are restored and reflected in the budget/forecast.

Current negotiated agreements represent COLA increases:

SEA: FY 20 - 1%, FY 21 - 2%, FY 22 - 2%, FY 23 - 2%.

OAPSE - FY 20 - 1.5%, FY 21 - 1.5%, FY 22 - 2%, FY 23 - 2%, FY 24 - 2%

Administration / Leadership - FY 20 - 1.5%, FY 21 - 1.5%, FY 22 - 1.5%.

Staffing assumptions: The forecast assumed 678 positions budgeted within the general fund for FY 21. During fiscal year 2022 the forecast assumes 685 general fund positions, an increase of 7 positions. The increase is due to two new curriculum positions and the three literacy coaches coming onto to the general fund as they were previously grant funded and the grant is set to expire during FY 2021. In fiscal year 2023, the forecast assumes 692 general fund positions, an increase of 7 positions. 6 of which are due to increase in teaching staff and 1 new Assistant Athletic Director position. In fiscal year 2025 and beyond, the forecast assumes 12 additional positions coming on to the general fund as ESSER Funds will expire for these position.

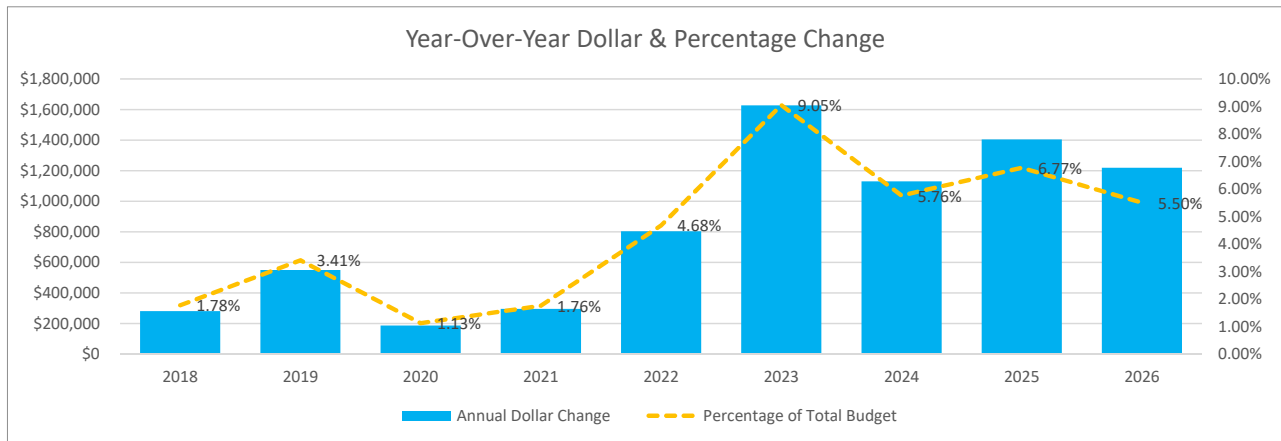
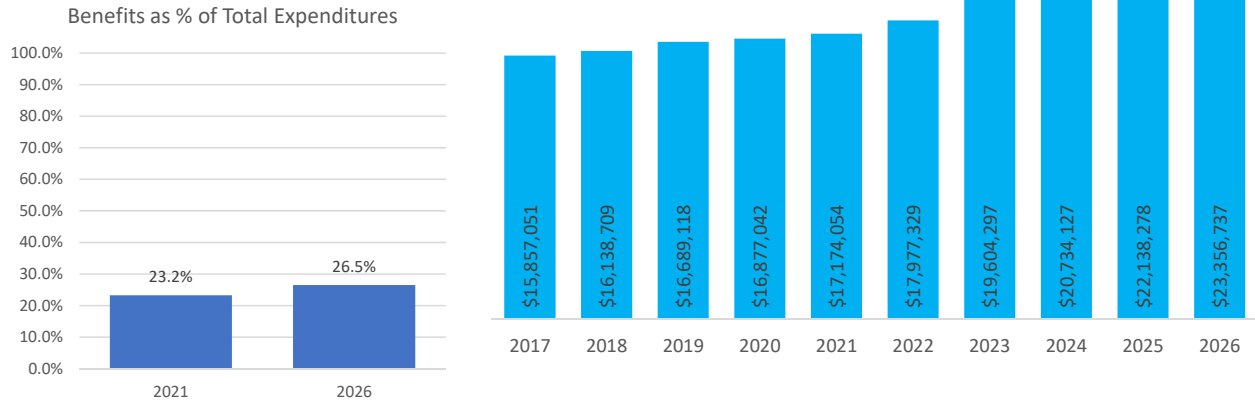
Due to the COVID-19 pandemic - the following budget adjustments were made to salary:

Supplemental salary for Remote 2.0 and SCS Connects - \$600,000 (FY2021 only)

Custodial costs - increased custodial staffing by 31 hours.

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



Benefits represent 23.24% of total expenditures and increased at a historical average annual rate of 1.14%. This category of expenditure is projected to grow at an annual average rate of 5.96% through FY 2026. The projected average annual rate of change is 4.81% more than the five year historical annual average.

Benefits consists of: STRS/SERS pension costs, health care benefits, Medicare, workers compensation premiums, and unemployment costs.

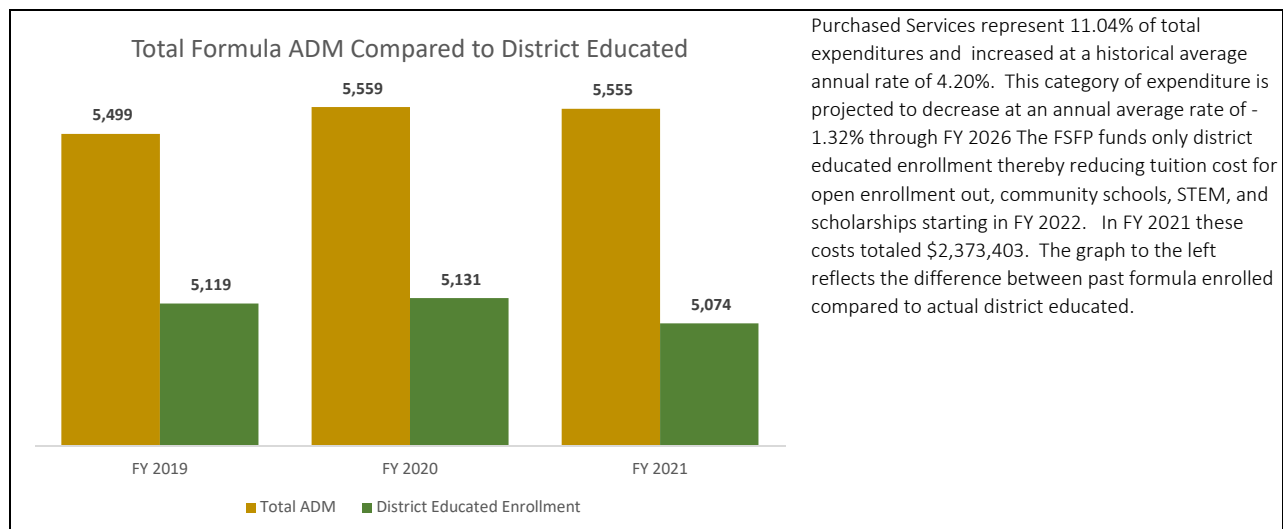
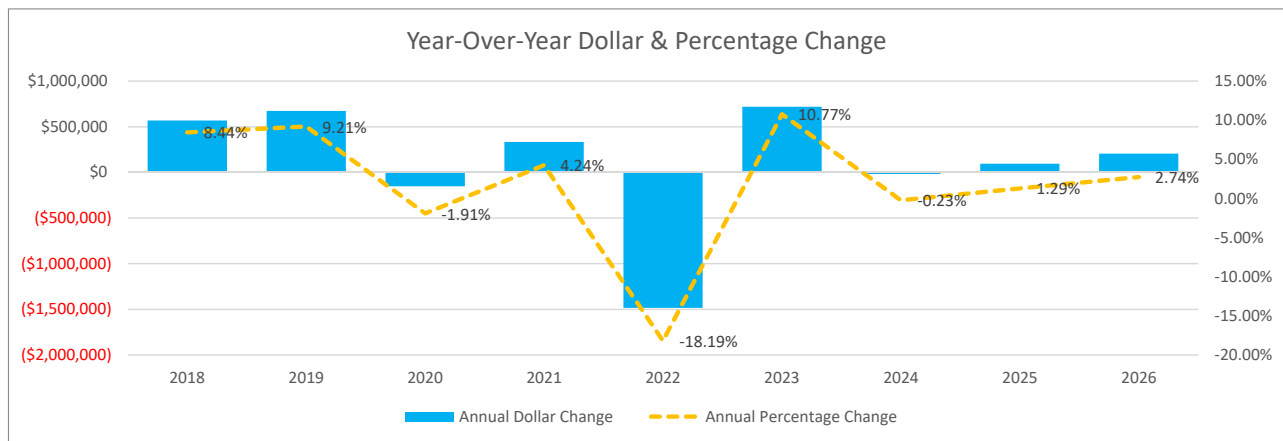
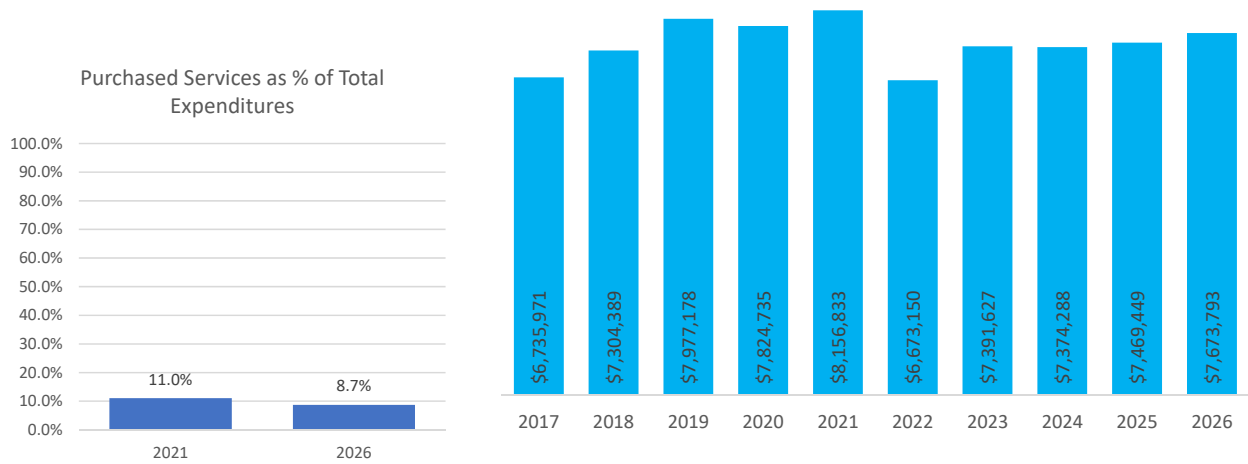
During fiscal year 2020, the district experienced cost savings within the benefit categories that are a percentage of salary due to associated salary savings. As the district resumes normal operations, those benefit costs will be restored. The district also realized a savings in FY 20 workers compensation premium due to certain rebates.

STRS/SERS and Medicare expenditures will increase annually proportionally with salary increases.

From fiscal year 2019 to fiscal year 2020, the district did not experience a change in health care premium cost. For fiscal year 2021 health care premiums increased by 3%. For fiscal year 2022 health care premiums increased by 1.37%. For fiscal year 2023 health care premiums will increase by 8.70%. For fiscal years 2024 -2026 the projected annual increase is 8%.

3.030 - Purchased Services

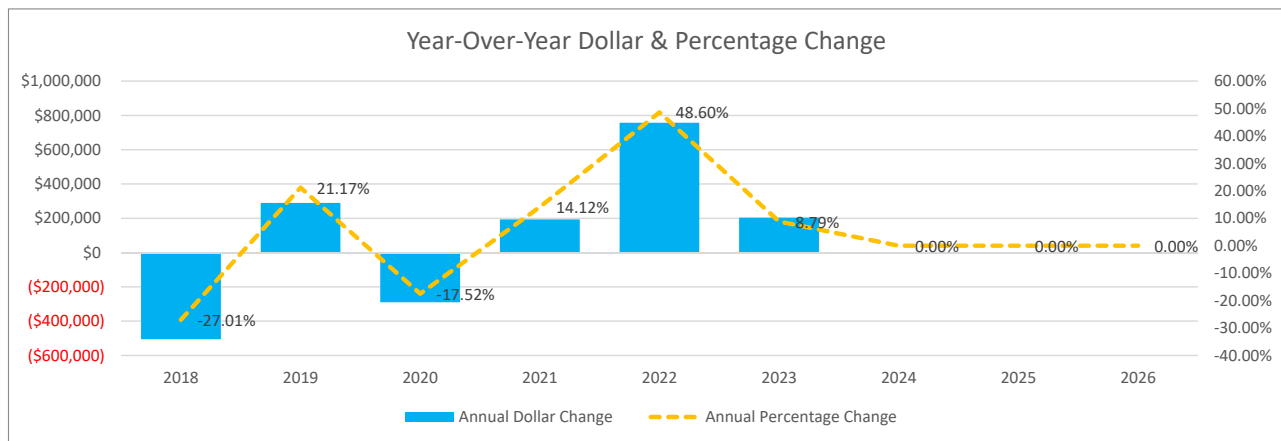
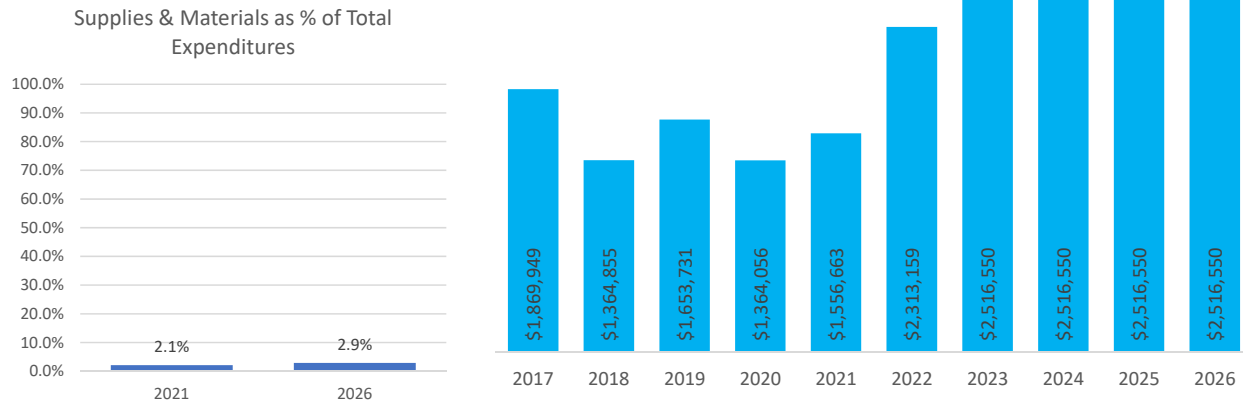
Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utilities costs and other services which the school district may purchase.



Purchased Services represent 11.04% of total expenditures and increased at a historical average annual rate of 4.20%. This category of expenditure is projected to decrease at an annual average rate of -1.32% through FY 2026. The FSFP funds only district educated enrollment thereby reducing tuition cost for open enrollment out, community schools, STEM, and scholarships starting in FY 2022. In FY 2021 these costs totaled \$2,373,403. The graph to the left reflects the difference between past formula enrolled compared to actual district educated.

3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies & Materials represent 2.11% of total expenditures and decreased at a historical average annual rate of -2.04%. This category of expenditure is projected to grow at an annual average rate of 7.75% through FY 2026. The projected average annual rate of change is 9.79% more than the five year historical annual average.

Materials and Supplies primarily consist of:

	<u>FY2022</u>	<u>FY2023</u>	<u>FY2024</u>	<u>FY2025</u>	<u>FY2026</u>
Instructional Supplies (511,519):	\$ 385,997	\$ 391,225	\$ 391,225	\$ 391,225	\$ 391,225
Office Supplies:	\$ 61,900	\$ 84,050	\$ 84,050	\$ 84,050	\$ 84,050
Textbooks:	\$ 437,081	\$ 496,000	\$ 496,000	\$ 496,000	\$ 496,000
Software:	\$ 280,418	\$ 297,028	\$ 297,028	\$ 297,028	\$ 297,028
Fuel:	\$ 298,582	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
Building and Cleaning Supplies:	\$ 307,732	\$ 372,903	\$ 372,903	\$ 372,903	\$ 372,903

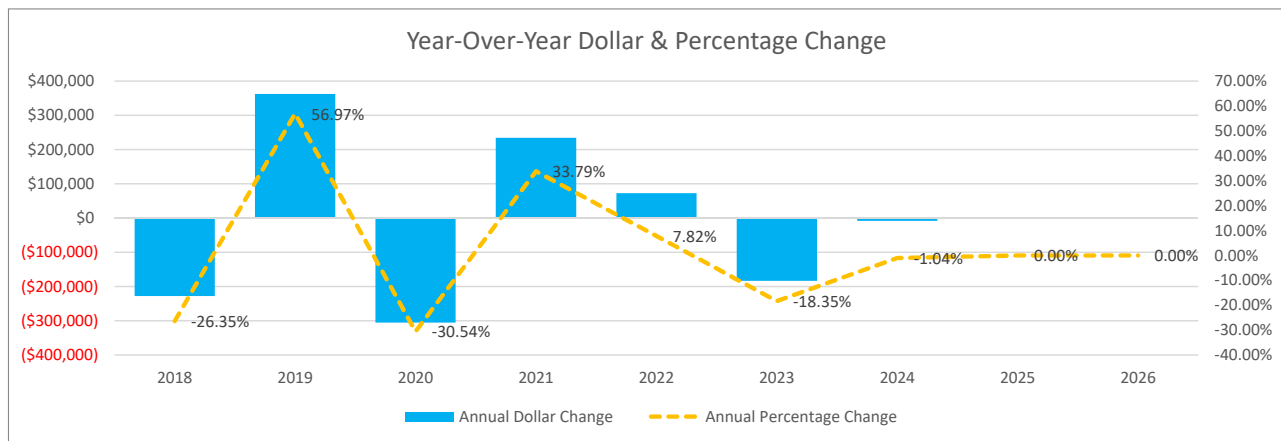
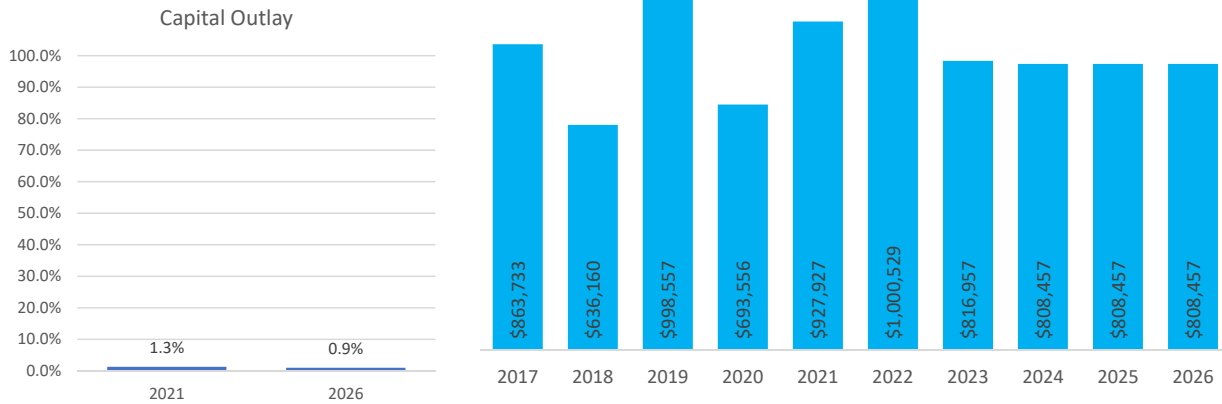
The monthly average cost of fuel between the months of January-April 2022 averaged \$35,000. The forecast assumes the estimated cost of fuel for FY2023 at \$350,000 (\$35,000 x 10 months (September-June)). As fuel costs continue to fluctuate, the District will continue to monitor the fuel expenditure line and make adjustments as necessary.

The actual annual costs of textbooks vary from year to year based on the textbook adoption for the particular year.

Overall, Materials and Supplies make up about 3.10% if the Districts General Fund expenditures.

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.

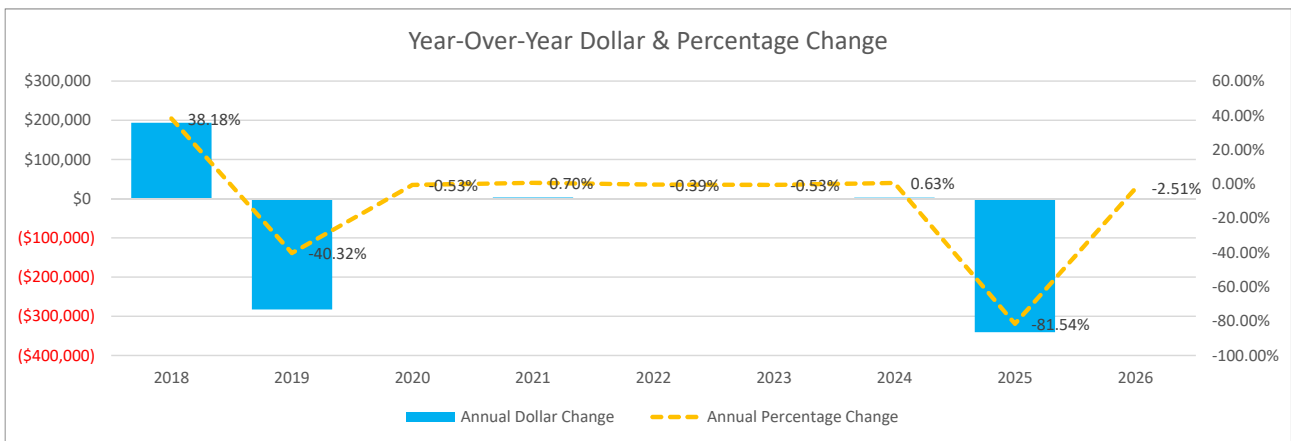
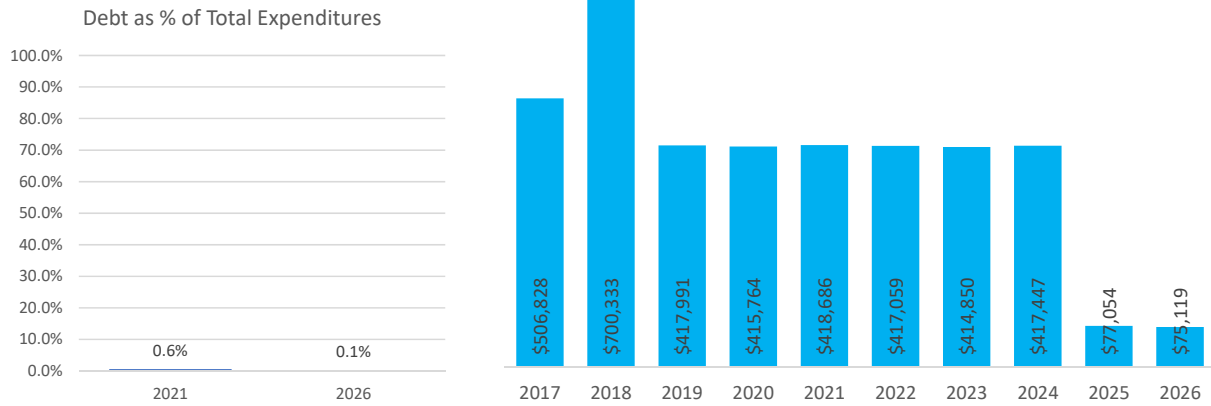


Capital Outlay represent 1.26% of total expenditures and increased at a historical average annual amount of \$102,951. This category of expenditure is projected to decrease at an annual average rate of -\$23,894 through FY 2026. The projected average annual change is less than the five year historical annual average.

About 50% of the Capital Outlay category is the purchase of Chromebooks and infrastrcuture to support the District's :1:1 technology initiative.

3.060-4.060 - Intergovernmental & Debt

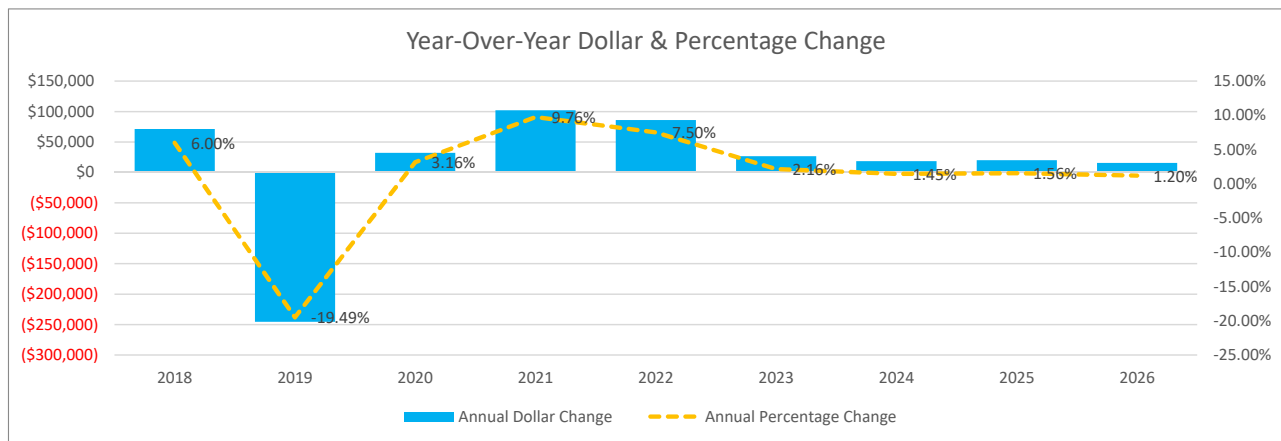
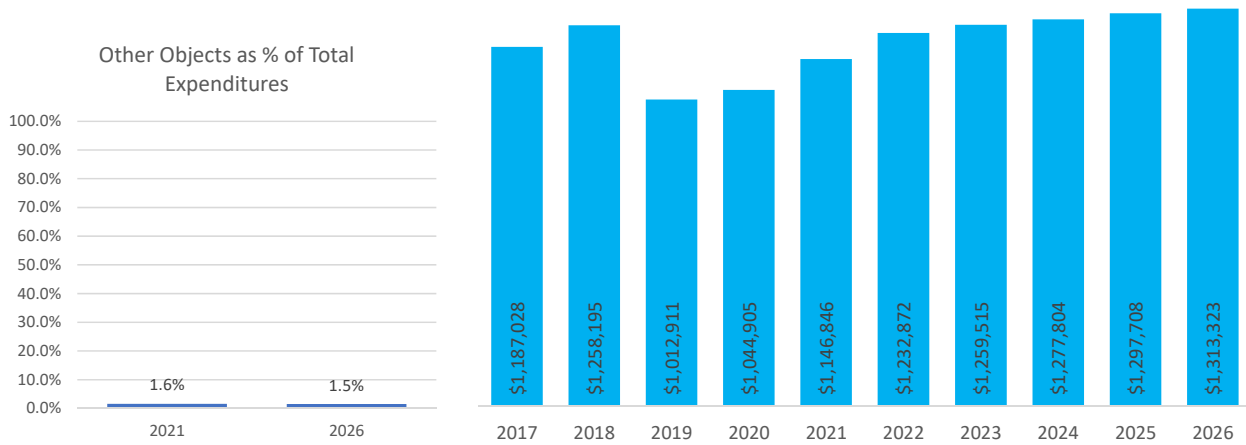
These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



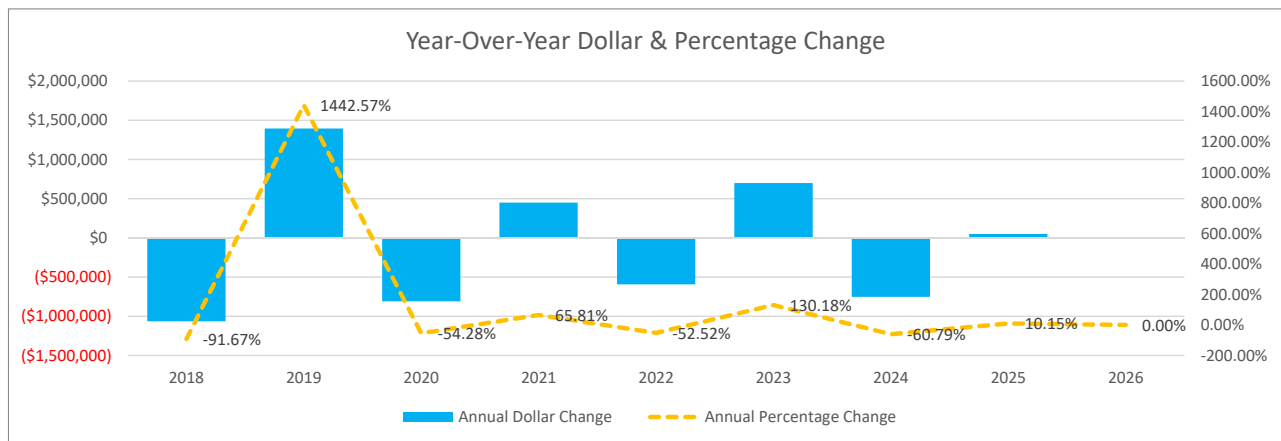
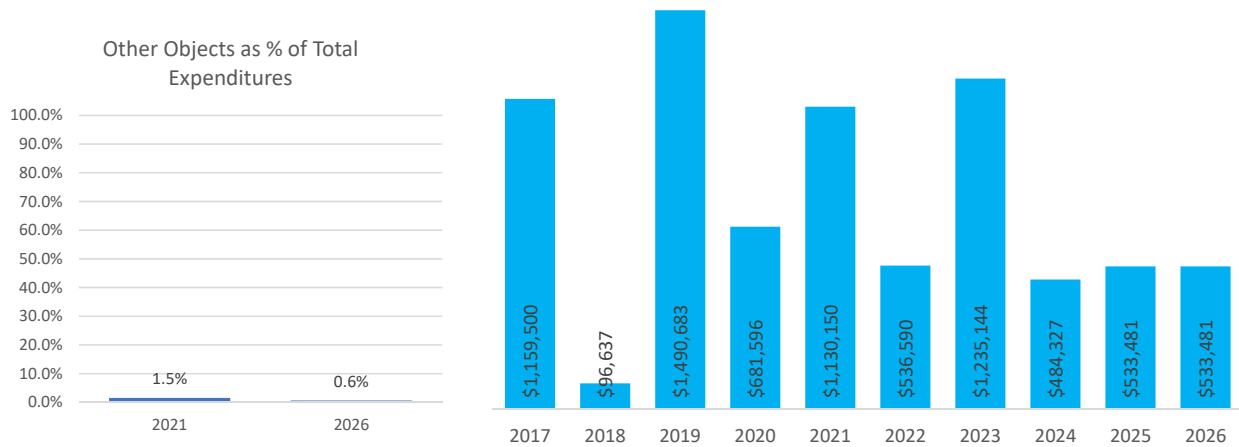
Other Objects represent 1.55% of total expenditures and decreased at a historical average annual rate of -3.00%. This category of expenditure is projected to grow at an annual average rate of 2.61% through FY 2026. The projected average annual rate of change is 5.61% more than the five year historical annual average.

Other objects represent expenditures such as memberships in professional organizations, audit costs, bank charges, liability insurance, and county auditor charges.

For FY2022, county auditor charges represents 74.6% of this category. County auditor fees are calculated at a percentage of actual real estate taxes collected. The increase in FY 2021, represents an increase in county auditor fees due to the second half the new levy being collected.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



	2021	2022	2023	FORECASTED		
				2024	2025	2026
Transfers Out	1,003,288	456,590	1,155,144	404,327	453,481	453,481
Advances Out	126,862	80,000	80,000	80,000	80,000	80,000
Other Financing Uses	-	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In FY 2021 the district had advances-out and has advances-out forecasted through FY 2026. The district can also move general funds permanently to other funds and as the schedule above presents, the district has transfers forecasted through FY 2026. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

Transfers are made up of the following:

	<u>FY2021</u>	<u>FY2022</u>	<u>FY2023</u>	<u>FY2024</u>	<u>FY2025</u>	<u>FY2026</u>
Food Service Fund:	\$ 455,605	\$ 0	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Uniform School Supplies:	\$ 84,914	\$ 50,000	\$ 0	\$ 0	\$ 0	\$ 0
Termination Benefits Fund:	\$ 327,368	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Athletic Department:	\$ 78,804	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Field Turf Fund:	\$ 56,697	\$ 55,934	\$ 55,144	\$ 54,327	\$ 53,481	\$ 53,481
PI Fund Copiers Purchase:	\$ 0	\$ 100,656	\$ 0	\$ 0	\$ 0	\$ 0
PI Fund Kinsner HVAC:	\$ 0	\$ 0	\$ 750,000	\$ 0	\$ 0	\$ 0

Strongsville City School District

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2021	2022	2023	2024	2025	2026
Revenue:						
1.010 - General Property Tax (Real Estate)	57,859,774	57,748,008	60,330,308	60,626,601	56,892,085	53,099,119
1.020 - Public Utility Personal Property	3,876,292	4,208,728	4,316,234	4,592,473	4,708,567	4,832,091
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	9,363,778	7,905,994	8,063,909	8,382,904	8,713,830	9,045,283
1.040 - Restricted Grants-in-Aid	72,470	546,081	478,703	401,660	320,968	246,634
1.050 - Property Tax Allocation	6,331,252	6,359,822	6,460,615	6,585,588	6,170,375	5,752,186
1.060 - All Other Operating Revenues	6,493,172	6,208,067	4,823,298	4,823,298	4,823,298	4,823,298
1.070 - Total Revenue	83,996,737	82,976,700	84,473,067	85,412,524	81,629,123	77,798,611
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	86,601	126,862	80,000	80,000	80,000	80,000
2.060 - All Other Financing Sources	1,213,260	320,757	43,598	43,598	43,598	43,598
2.070 - Total Other Financing Sources	1,299,862	447,619	123,598	123,598	123,598	123,598
2.080 - Total Rev & Other Sources	85,296,599	83,424,319	84,596,665	85,536,122	81,752,721	77,922,209
Expenditures:						
3.010 - Personnel Services	43,397,249	45,437,549	48,062,618	49,323,484	51,038,677	51,874,955
3.020 - Employee Benefits	17,174,054	17,977,329	19,604,297	20,734,127	22,138,278	23,356,737
3.030 - Purchased Services	8,156,833	6,673,150	7,391,627	7,374,288	7,469,449	7,673,793
3.040 - Supplies and Materials	1,556,663	2,313,159	2,516,550	2,516,550	2,516,550	2,516,550
3.050 - Capital Outlay	927,927	1,000,529	816,957	808,457	808,457	808,457
Intergovernmental & Debt Service	418,686	417,059	414,850	417,447	77,054	75,119
4.300 - Other Objects	1,146,846	1,232,872	1,259,515	1,277,804	1,297,708	1,313,323
4.500 - Total Expenditures	72,778,257	75,051,647	80,066,414	82,452,157	85,346,173	87,618,934
Other Financing Uses						
5.010 - Operating Transfers-Out	1,003,288	456,590	1,155,144	404,327	453,481	453,481
5.020 - Advances-Out	126,862	80,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	1,130,150	536,590	1,235,144	484,327	533,481	533,481
5.050 - Total Exp and Other Financing Uses	73,908,408	75,588,237	81,301,558	82,936,484	85,879,654	88,152,415
6.010 - Excess of Rev Over/(Under) Exp	11,388,191	7,836,082	3,295,107	2,599,638	(4,126,933)	(10,230,206)
7.010 - Cash Balance July 1 (No Levies)	41,702,345	53,090,536	60,926,618	64,221,726	66,821,364	62,694,431
7.020 - Cash Balance June 30 (No Levies)	53,090,536	60,926,618	64,221,726	66,821,364	62,694,431	52,464,225
		Reservations				
8.010 - Estimated Encumbrances June 30	2,173,525	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	50,917,011	58,926,618	62,221,726	64,821,364	60,694,431	50,464,225
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	4,891,950	9,824,717
11.030 - Cumulative Balance of Levies	-	-	-	-	4,891,950	14,716,667
12.010 - Fund Bal June 30 for Cert of Obligations	50,917,011	58,926,618	62,221,726	64,821,364	65,586,381	65,180,892
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	50,917,011	58,926,618	62,221,726	64,821,364	65,586,381	65,180,892

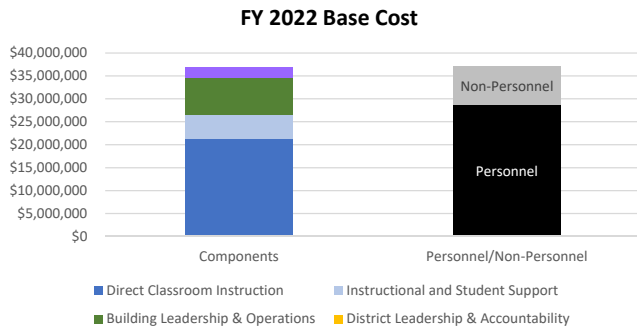
Strongsville City School District

State Funding Supplement to Five-Year Forecast

May, 2022



Ohio's Fair School Funding Plan Base Cost State Share Overview - FY 2022

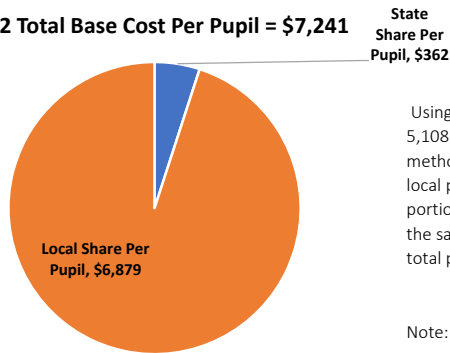


Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

For Strongsville City School District the calculated Base Cost total is \$36,989,038 in FY 2022.

There are four Base Cost component areas: Direct Classroom Instruction \$21,284,655, Instructional and Student Support \$5,227,641, Building Leadership and Operations \$8,156,391, Leadership and Accountability \$2,320,350. Of the total base cost about 78% is estimated for personnel related cost.

FY 2022 Total Base Cost Per Pupil = \$7,241



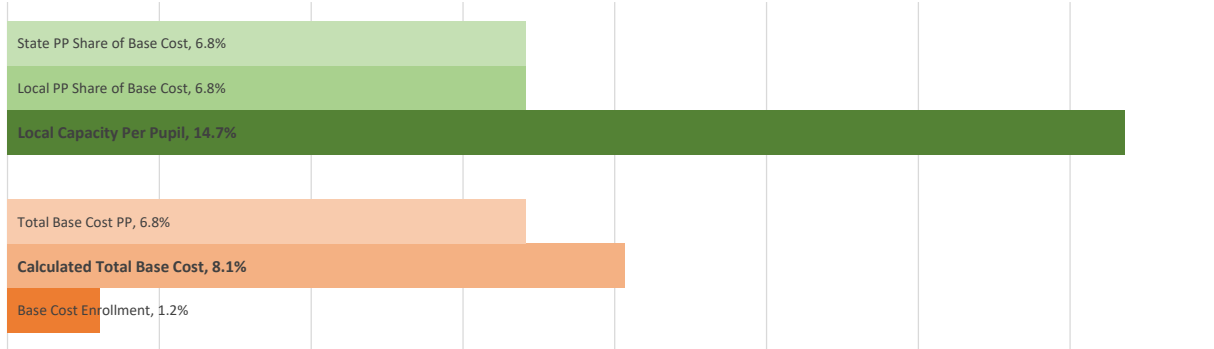
Using the total Base Cost of \$36,989,038 shown above, with an enrollment of 5,108 the total per pupil base cost is \$7,241. The FSFP local capacity methodology, using a per pupil wealth/capacity of \$330,906 calculates that the local portion of total base cost is \$6,879 per pupil in FY 2022. The local per pupil portion is updated each fiscal year and is projected to go up \$470 by FY 2026. At the same time, the total base cost per pupil is estimated to increase by \$495 to a total per pupil base cost of \$7,736.

Note: Enrollment used for base cost calculations is the higher of the three year average (district educated) for years 2019, 2020, and 2021, or 2021.

Local and State Share - Key Funding Demographics

The Fair School Funding Plan (FSFP) relies upon a calculation of base cost to educate a student that is unique to each district. The calculation uses enrollment and student demographics to determine cost for teachers, other staff, supplies, etc. Once the base cost is calculated a local pp share is calculated based upon the district's capacity to pay. A state share percentage of the base cost is then determined based upon the remaining portion of total base cost.

Key Funding Demographics - Cumulative Change Over Forecast Period



The district's calculated total base cost is projected to go up 8.1% over the forecast period ending June 30, 2026. This change is a function of 'inflationary considerations' of the base cost components and enrollment. The district's base cost enrollment is estimated to increase 1.2% over the forecast period. The resulting per pupil base cost is expected to go up 6.8%. These results are trend-based and are only intended as an indication of overall direction. The current law calculates base cost for both years of the biennium, the same is assumed for subsequent biennial budgets. This method causes per pupil base cost to remain stagnant in the 2nd year of a biennium. Additionally, the FSFP methodology as passed by the legislature is using 2018 salary and benefit information for FY 22 and 23 cost calculations. By FY 2024, these cost factors will be five years behind the current forecast and in some cases the local share calculations.

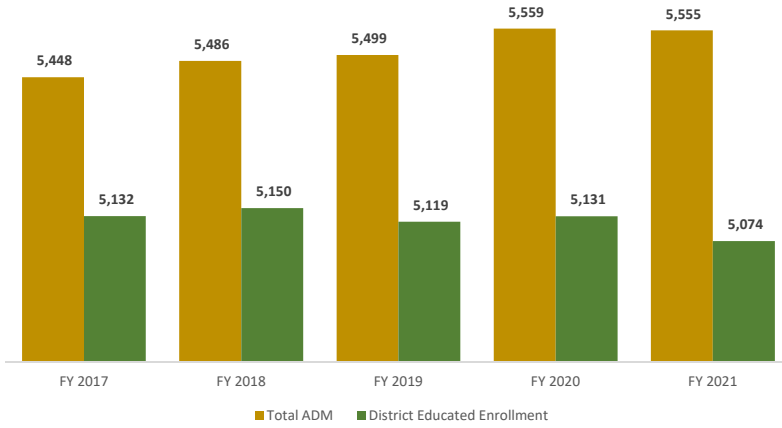
Calculated local capacity to pay for the base cost is expected to increase 14.7% over the forecast period. Therefore, the calculated locally generated funding of per pupil base cost is expected to go up 6.8%. At the same time the calculated state share is expected to go up 6.8%. This results in a local share of 94.87% of calculated base cost in FY 2022, compared to a local share of 95.6% in FY 2026. These are calculated changes and actual funding results could vary. For example, in some cases a district may be on the funding guarantee.

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Total Base Cost	\$42,017,505	\$42,956,775	\$43,986,739	\$43,962,637	\$45,384,928
YOY Change		2.2%	2.4%	-0.1%	3.2%
FY 22 to FY 26 Change					8.0%
Base Cost Enrollment	5,108	5,237	5,204	5,204	5,170
YOY Change		2.5%	-0.6%	0.0%	-0.6%
FY 22 to FY 26 Change					1.2%
	Current Biennium		FY 24 & FY 25 Biennium		FY 26/27 Bienn.
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Total Per Pupil Base Cost	\$7,241	\$7,249	\$7,453	\$7,455	\$7,736
YOY Change		0.1%	2.8%	0.0%	3.8%
FY 22 to FY 26 Change					6.8%

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Local PP Wealth/Income Factor =					
Property Values + Taxpayer Income	\$330,906	\$337,196	\$353,658	\$367,786	\$379,638
YOY Change		1.9%	4.9%	4.0%	3.2%
FY 22 to FY 26 Change					14.7%
Calculated Amount Generated Locally					
Local Per Pupil Capacity	\$6,879	\$6,887	\$7,080	\$7,083	\$7,349
YOY Change		0.1%	2.8%	0.0%	3.8%
FY 22 to FY 26 Change					6.8%
Total PP Base Cost - Local PP Capacity =					
State Per Pupil Funding	\$362	\$362	\$373	\$373	\$387
YOY Change		0.1%	2.8%	0.0%	3.8%
FY 22 to FY 26 Change					6.8%

Ohio's Fair School Funding Plan - Districted Educated Enrollment
(and implications beyond state revenue)

Total ADM Compared to District Educated



Perhaps one of the biggest changes that Ohio made to per pupil funding is the definition of enrollment. Starting in FY 2022 Ohio will use "district educated" enrollment which is comprised of resident students attending and open enrollment "in" students. In prior funding formulas the district total/ formula ADM was used to calculate state funding. This change, in some cases reduces net state funding because the district is no longer receiving funding for community school, scholarship students, etc. However, at the same time, the district will not be expensing tuition to pay for these students and therefore cost will be lower.

Note: Total ADM includes community school, open enrollment "out", scholarships, STEM.

Enrollment Implications on Other Revenue and Tuition Expenses (Purchased Services)

	FY 2021	
	ODE SFPR	
Open Enrollment (OE) Net	(\$168,114)	Net OE Out, expenditures will decrease more than OE revenue will decrease. This potentially has a 'net favorable' impact on the forecast.
Impact on Expenses Only:		
Community School	(\$1,532,308)	The difference in how enrollment is calculated for funding in most cases will create a net favorable result. In other words, the tuition the district was paying as a transfer to others will be eliminated and FY 2022 expenditures should decrease. For open enrollment "in" districts, the tuition revenue will also decrease (and open enrollment tuition out will decrease). The table to the left provides a conceptual result of the potential impact using FY 2021 state funding data.
Stem School	\$0	
Cleveland Scholarship & Pilot	\$0	
Autism Scholarship	(\$257,312)	
EdChoice Scholarship	\$0	
Peterson Scholarship	(\$415,668)	
Net Impact on "other revenue" and "Tuition Cost"	(\$2,373,403)	Expenses are decreasing more than the revenues are decreasing. This potentially has a 'net favorable' impact on the forecast.

I. Revenue Impact FY 2021 to FY 2022

	Actual Posted FY 2021	District Projected FY 2022
Overall State Revenue Gain/Loss FY 2021 to FY 2022		
Unrestricted State Funding Per 5Cast Forecast Lines	\$9,363,778	\$7,905,994 <After State Funding Assumption Asst.
Restricted State Funding Per 5Cast Forecast Lines	\$72,470	\$546,081 <After State Funding Assumption Asst.
Open Enrollment In Revenue Code 1227 as Posted 5Cast	\$0	
Total State Funding as Posted	\$9,436,248	\$8,452,075 < Total State Funding as Forecasted
Revenue Change FY 22 over/(Under) FY 21		(\$984,173) Potential Unfavorable Impact on Revenue Current Assumption Assist Results

II. Expenditure Impact FY 2021 to FY 2022

Other FSFP Factors Beyond State Revenue Detail		
Open Enrollment Expense (Calculated)		FY 2021 (\$168,114) SFPR Net Adjusted for Posted Open Enrollment In Revenue
From FY 21 June#2 SFPR:		
Community School	(\$1,532,308)	
Stem School	\$0	
Cleveland Scholarship & Pilot	\$0	
Autism Scholarship	(\$257,312)	
EdChoice Scholarship	\$0	
Peterson Scholarship	(\$415,668)	
Potential "Tuition Cost Reduction" Impact	(\$2,373,403)	
FY 21 S Wellness Expenditures Shifted to General Fund in FY 22	\$264,927	Potential Unfavorable Impact Wellness Spending Shifted to General Fd (Assumes All Wellness) If spent less then could be less unfavorable.
Memo: SF10 Restricted FY 2022 Wellness	\$242,543	
Net Impact on Expenditures	(\$2,108,476)	Potential Favorable Impact

III. Combined FSFP Conceptual Impact on Both Revenue and Expenditures

Net Impact on FY 22 Revenue Compared to FY 2021	FY 2022 (\$984,173) Section I Above
Net Impact Expenditures Compared to FY 2021	\$2,108,476 Section II Above
Combined Revenue and Expenditure FSFP Impact	\$1,124,303

Note: When comparing to the state's simulations keep in mind that the simulations used the January 2021 SFPR, and the above is June #2, 2021. Also, the simulations did not account for the special education (cat cost pool) deduction of: **(\$23,908)**

Ohio's Fair School Funding Plan - Detailed Funding Results (SF8)

Strongsville City School District

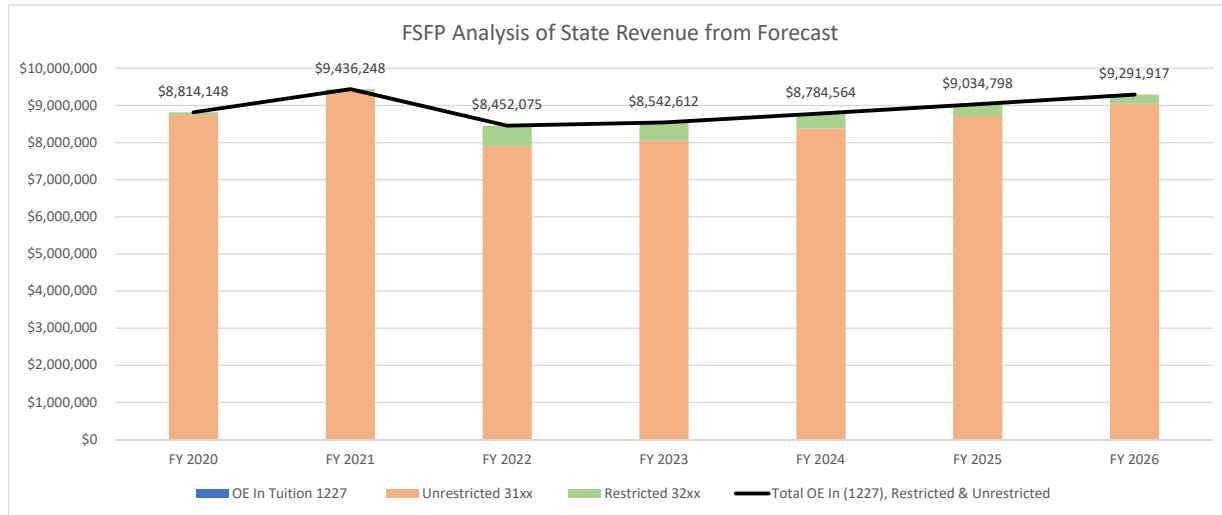
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	
Local Demographics						
.A						
.A1	Per Pupil Base Cost (SF4 Line C)	\$7,241	\$7,249	\$7,453	\$7,455	\$7,736
.A2	State Per Pupil Share SF4 Line "E"	\$362	\$362	\$373	\$373	\$387
.B	Current District Educated Enrollment (SF1a)	5,237.0	5,203.7	5,170.3	5,137.0	5,103.6
Current Year's FSFP Formula Funding:						
.C	State's Share of Base Cost Amt. SF4 Line "I"	\$1,896,114	\$1,886,114	\$1,926,662	\$1,914,897	\$1,974,121
.D	State's Share of Categoricals Step SF5	\$305,960	\$303,255	\$313,546	\$311,360	\$322,016
.E	Targeted SF6 (without Supplemental)	\$0	\$0	\$0	\$0	\$0
.F	Calculated FSFP Formula Funding (C+D+E)	\$2,202,075	\$2,189,369	\$2,240,208	\$2,226,256	\$2,296,137
FY 2020 Guarantee Base Funding:						
.G	2020 SFPR Base Funding w/o DPIA (Result 1)	\$6,311,189	\$6,299,864	\$6,299,864	\$6,299,864	\$6,299,864
.H	FSFP Formula to FY20 Base Difference (F - G)	(\$4,109,115)	(\$4,110,495)	(\$4,059,656)	(\$4,073,607)	(\$4,003,726)
.I	Formula Phase In or CFO's (below)	16.67%	33.33%	50.00%	66.67%	83.33%
.J	FSFP Formula Phase In Current Years' (H x I)	(\$684,866)	(\$1,370,028)	(\$2,029,828)	(\$2,715,874)	(\$3,336,439)
.K	2020 SFPR + FSFP Formula Phase In (G + J)	\$5,626,323	\$4,929,836	\$4,270,036	\$3,583,990	\$2,963,425
Add-on DPIA and Supplemental Targeted						
.L	2020 DPIA Base Step SF6	\$46,977	\$46,977	\$46,977	\$46,977	\$46,977
.M	Calculated DPIA Step SF6	\$16,347	\$16,420	\$16,495	\$16,569	\$16,645
.N	DPIA Phase In or CFO's (below)	0.00%	14.00%	50.00%	66.67%	83.33%
.O	Phased In DPIA Funding (L +(M - L)*N)	\$46,977	\$42,699	\$31,736	\$26,704	\$21,701
.P	Supplemental Targeted (SF6)	\$0	\$0	\$0	\$0	\$0
.Q	Add-on DPIA and Supplemental Targeted (O + P)	\$46,977	\$42,699	\$31,736	\$26,704	\$21,701
Base FY20 Guarantee Calculation						
.R	Current FY Funding (K+ Q)	\$5,673,300	\$4,972,535	\$4,301,772	\$3,610,694	\$2,985,125
.R1	2020 Base (G) Plus DPIA Base (L)	\$6,358,167	\$6,346,841	\$6,346,841	\$6,346,841	\$6,346,841
.R2	'20 Base Transitional Aid (R1 - R) (Result 1)	\$684,866	\$1,374,306	\$2,045,069	\$2,736,147	\$3,361,716
	Formula Phase In or CFO's (below)	\$6,358,167	\$6,346,841	\$6,346,841	\$6,346,841	\$6,346,841
YOY Analysis						
	Unphased-in Formula (H - J)	\$0	\$0	\$0	\$0	\$0
	YOY Change		\$0	\$0	\$0	\$0
	FY 2020 Guarantee Line R2	\$684,866	\$1,374,306	\$2,045,069	\$2,736,147	\$3,361,716
	YOY Change		\$689,440	\$670,763	\$691,078	\$625,569

Ohio's Fair School Funding Plan - Summary Funding Results (SF8)

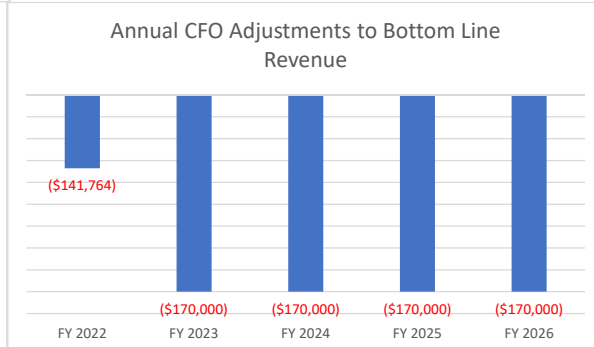
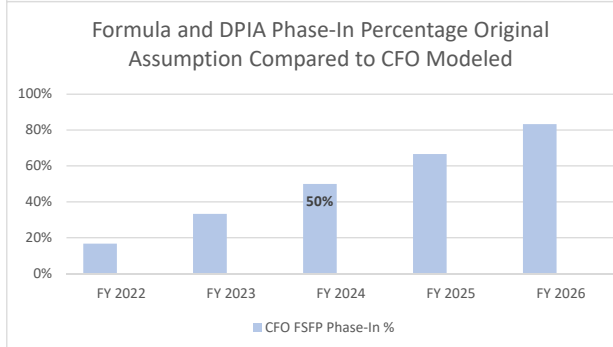
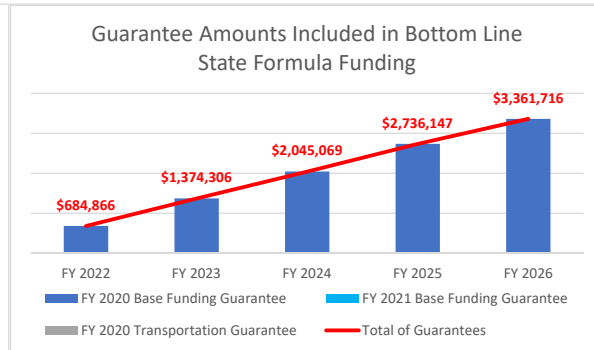
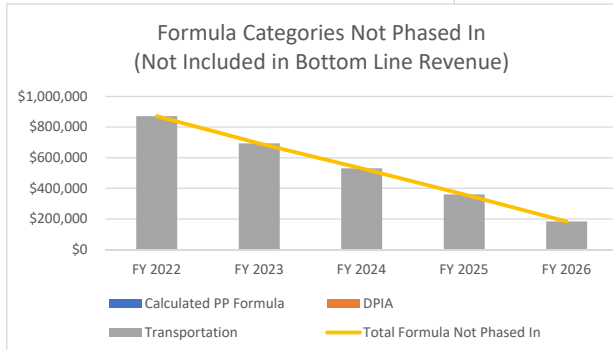
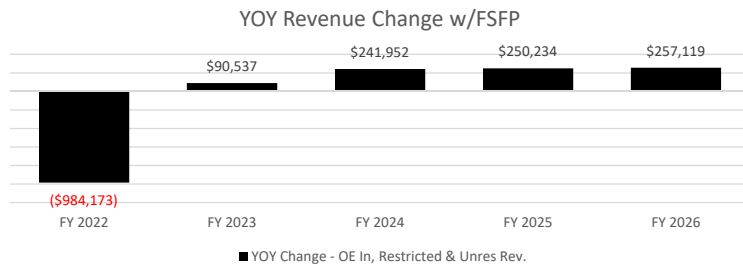
Funding Summary		FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
.R3	Current Year's Funding (R + R2)	\$6,358,167	\$6,346,841	\$6,346,841	\$6,346,841	\$6,346,841
.S1	Open Enrolled ADM Loss Impact (Result 2)	\$0	\$0	\$0	\$0	\$0
.S2	Special Education Set-Aside SF5	(\$23,908)	(\$23,156)	(\$24,142)	(\$23,971)	(\$24,989)
.T1	Career Awareness Revenue	\$0	\$0	\$0	\$0	\$0
.T2	CTC Associated Services Adj.	(\$1,078)	(\$1,043)	(\$1,086)	(\$1,077)	(\$1,121)
.T3	Transportation SF7	\$1,269,623	\$1,440,976	\$1,650,102	\$1,866,194	\$2,089,416
.U	FY 2021 Transition Supp Result 3	\$0	\$0	\$0	\$0	\$0
.V	CFO Bottom Line Funding Adjustment Below	(\$141,764)	(\$170,000)	(\$170,000)	(\$170,000)	(\$170,000)
Total State Funding		\$7,461,039	\$7,593,618	\$7,801,715	\$8,017,987	\$8,240,147
YOY Change			\$132,579	\$208,096	\$216,273	\$222,160
YOY % Change			1.78%	2.74%	2.77%	2.77%
Trend Indicator of Funding Status		Guarantee	Guarantee	Guarantee	Guarantee	Guarantee
FY 20 + FY 21 Base Guarantee Total		\$684,866	\$1,374,306	\$2,045,069	\$2,736,147	\$3,361,716

These funding estimates culminating to row R3 above and beyond should be considered a trend estimate based upon current information. Many assumptions are made regarding future inflationary pressures and funding decisions based upon current law practice. Current laws can be changed and with it funding results.

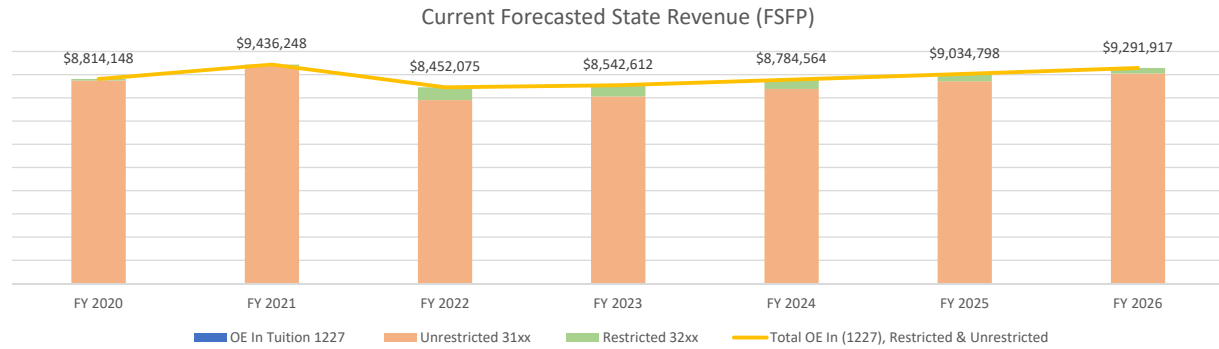
Ohio's Fair School Funding Plan - CFO Bottom Line Revenue Analysis



The FSFP is a formula that is being phased in and includes guarantees. With phase-ins some districts may have formula funding that is not phased-in. Other districts may experience guarantee funding. The graphs below point out these key points and the CFO's adjustment response, if any, in the bottom two charts.

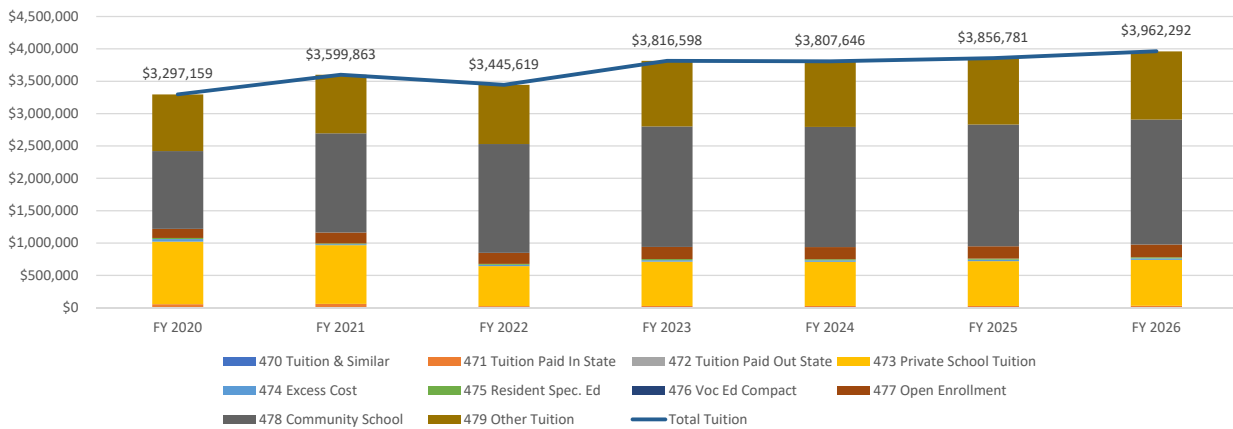


Ohio's Fair School Funding Plan - Results in Forecast



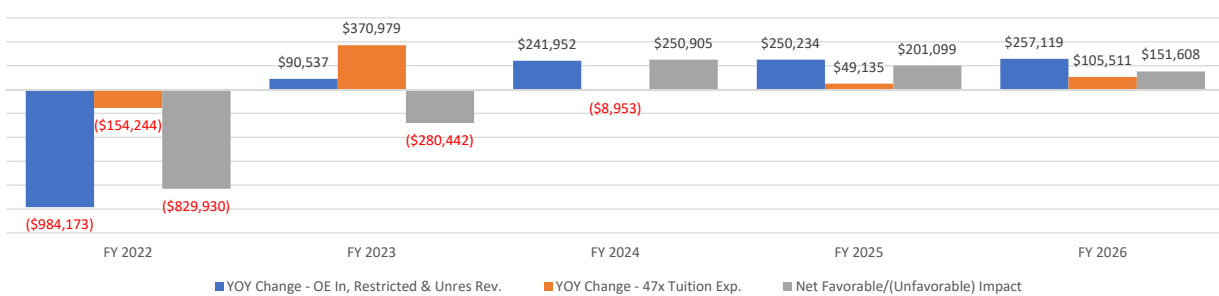
The above graph summarizes key state revenue line items impacted by the FSFP plan. Districts that had open enrollment 'in' revenue will not see this source of revenue in the future. Overall the district's revenue decreased -\$984,173 from FY 2021 to FY 2022. The above results are from the district's forecast and assume USAS codification standards. Note: FY 2020 and FY 2021 are actual. FY 2022 through FY 2026 are current forecast results.

Current Forecasted Tuition FSFP Analysis



Tuition expenses were impacted by the FSFP plan. Tuition expense for community schools, open enrollment out, STEM, scholarships, and EdChoice are no longer incurred as expenses in FY 2022. Many districts will see a decline in overall tuition cost from FY 2021 to FY 2022. Currently the district is forecasting that FY 2022 total tuition expense will decrease -\$154,244. Tuition may not decrease exactly as expended in FY 2021 because the district may be assuming forecast growth/decreases in non-FSFP tuition expenditures. Note: FY 2020 and 2021 are actual. FY 2022 through FY 2026 are current forecast results.

YOY Change w/FSFP



In FY 2022 state revenue (blue bars) is projected to decrease -\$984,173. At the same time, because of FSFP and enrollment count changes, 47x tuition (orange bars) expenditures are projected to go down -\$154,244. Assuming, as presented in the bar chart above, that the YOY change is all the result of FSFP, then the district is expected to experience a net unfavorable impact of -\$829,930 in FY 2022 (gray bars).

Ohio's Fair School Funding Plan - Transitional Aid "Guarantee Analysis"

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
FY 2020 Base Transitional Aid Guarantee	\$684,866	\$1,374,306	\$2,045,069	\$2,736,147	\$3,361,716
Calculated Formula Phased In	(\$317,846)	(\$640,311)	(\$909,724)	(\$1,231,629)	(\$1,423,067)
FY 2020 Guarantee as % of Calculated Formula	-215.5%	-214.6%	-224.8%	-222.2%	-236.2%
State Base Cost Per Pupil Funding	\$362	\$362	\$373	\$373	\$387
Memo Only: Guarantee Reflected as Student Count	1,892	3,792	5,488	7,340	8,691

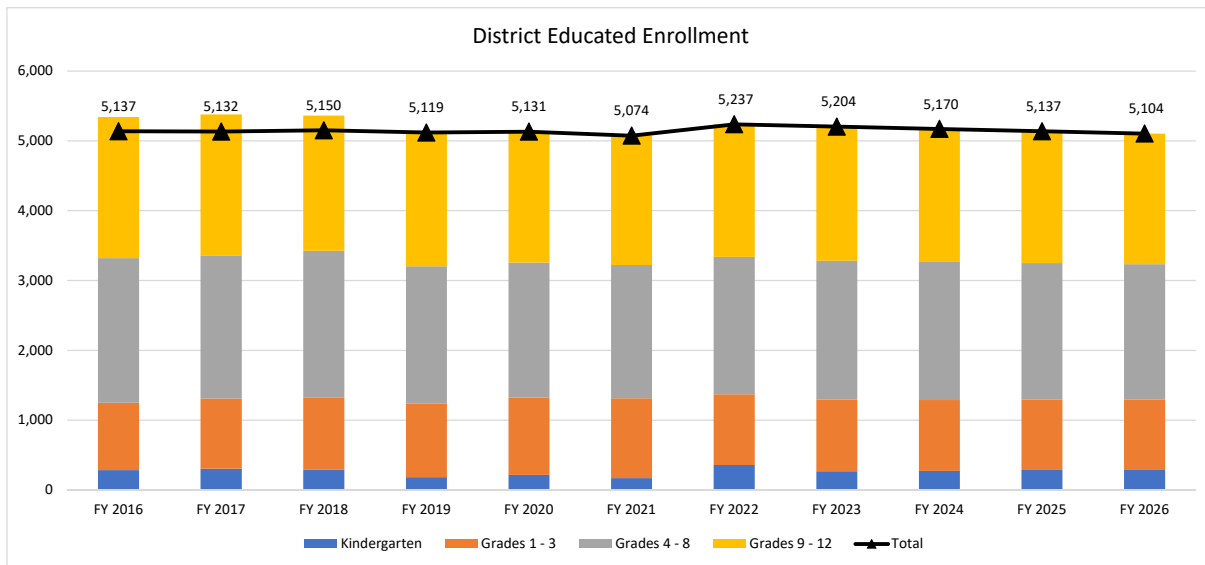
Note: Concept only, if students were added PP Funding would change.

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
FY 2021 Base Supplemental Transitional Guarantee	\$0	\$0	\$0	\$0	\$0
Calculated Formula Phased In	(\$317,846)	(\$640,311)	(\$909,724)	(\$1,231,629)	(\$1,423,067)
FY 2021 Guarantee as % of Calculated Formula	-	-	-	-	-
State Base Cost Per Pupil Funding	\$362	\$362	\$373	\$373	\$387
Memo Only: Guarantee Reflected as Student Count	-	-	-	-	-

Note: Concept only, if students were added PP Funding would change.

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Transportation Guarantee	\$0	\$0	\$0	\$0	\$0
Open Enrollment Reduction to FY 2020 Guarantee	\$0	\$0	\$0	\$0	\$0

District Educated Enrollment



Note: Many districts experienced loss in district educated enrollment in 2021 due to COVID implications. The review of 2021 below is intended to help identify any COVID impact on enrollment and the implications for 2022 and beyond if those students return

	2020 Enrollment	Change	2021 Enrollment
Actual Results COVID Impacted	5,131	(57)	5,074
Expected Results Using Historical Trend	5,131	(33)	5,098
Difference	-	23	23 < Impact on 2022?

Discussion: Historical trends indicate that district enrollment would have been higher in FY 2021 had COVID not impacted enrollment. It is possible that this impact will be reversed in 2022 with a net impact of 23.