



# Monthly Financial Report

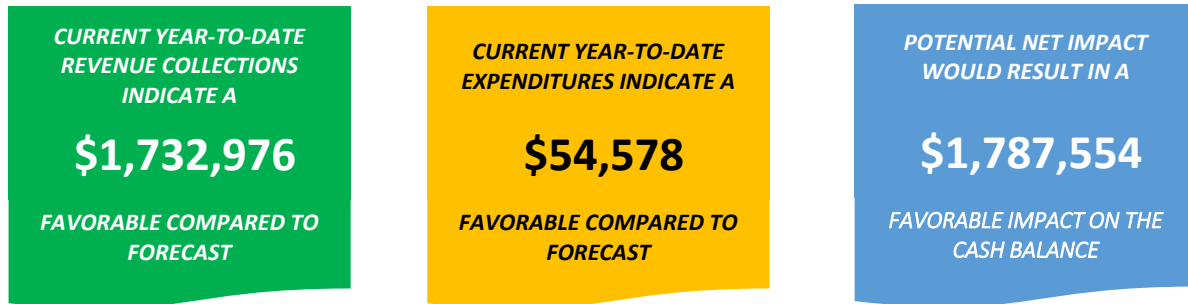
Fiscal Year 2022 Revenue and Expenditure Activity Through April

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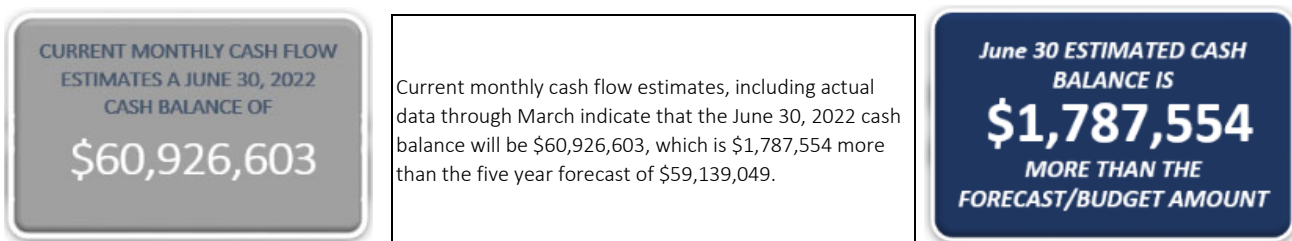
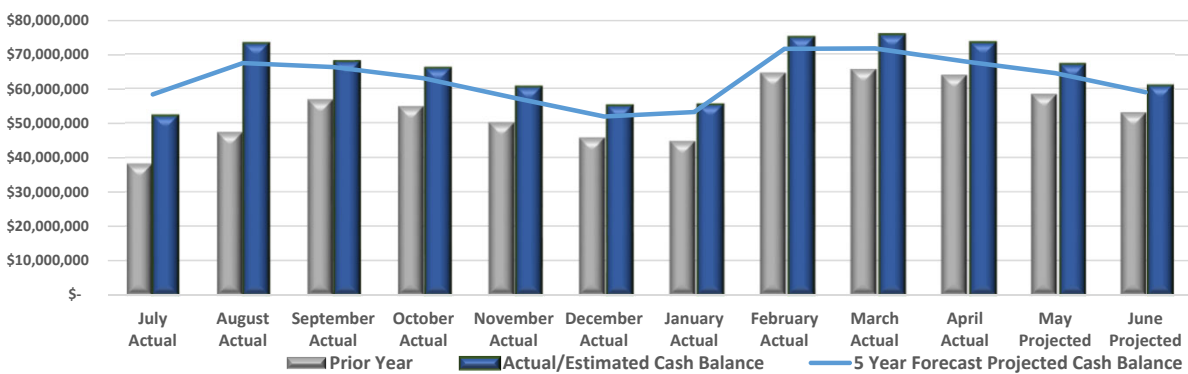
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## FISCAL YEAR 2022 REVENUE AND EXPENDITURE ANALYSIS THROUGH APRIL

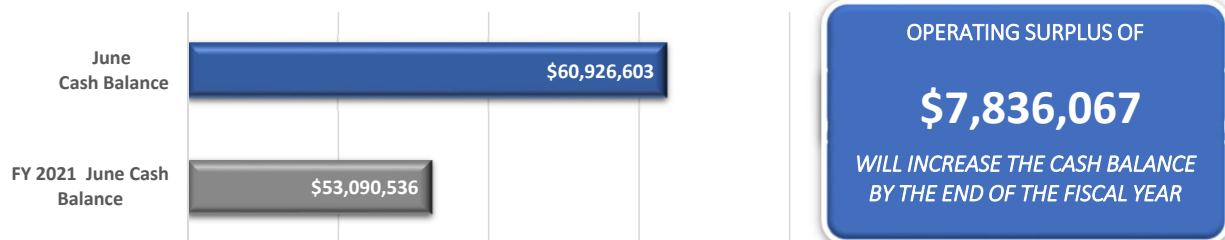
### 1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



### 2. VARIANCE AND CASH BALANCE COMPARISON



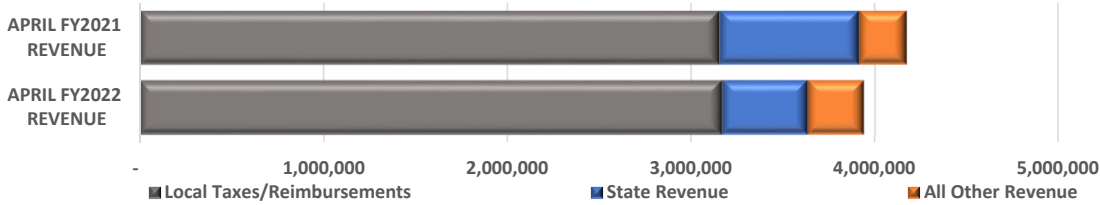
### 3. FISCAL YEAR 2022 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)



Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$7,836,067 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$83,424,320 totaling more than estimated cash flow expenditures of \$75,588,253.

## FISCAL YEAR 2022 MONTHLY REVENUE ANALYSIS - APRIL

### 1. APRIL REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For April	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	3,170,368	3,155,823	▲ 14,545
State Revenue	463,662	758,201	▼ (294,539)
All Other Revenue	305,879	257,814	▲ 48,066
<b>Total Revenue</b>	<b>3,939,909</b>	<b>4,171,837</b>	<b>▼ (231,928)</b>



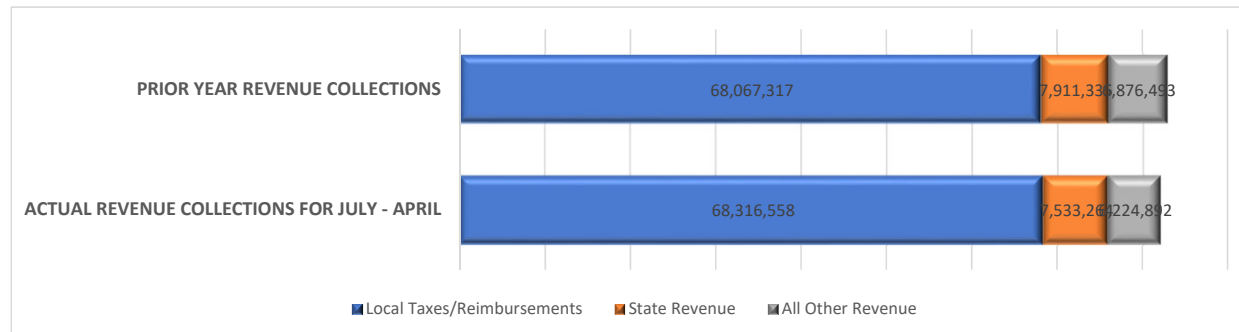
Actual revenue for the month was down

**\$231,928**

compared to last year.

Overall total revenue for April is down -5.6% (-\$231,928) compared to last April. The largest change in this April's revenue collected to April of FY2021 is lower unrestricted grants in aid (-\$298,724) and higher unrestricted fed (\$204,323). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

### 2. ACTUAL REVENUE RECEIVED THROUGH APRIL COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - April	Prior Year Revenue Collections For July - April	Current Year Compared to Last Year
Local Taxes/Reimbursements	68,316,558	68,067,317	▲ 249,241
State Revenue	7,533,264	7,911,335	▼ (378,071)
All Other Revenue	6,224,892	6,876,493	▼ (651,601)
<b>Total Revenue</b>	<b>82,074,713</b>	<b>82,855,145</b>	<b>▼ (780,431)</b>

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

**\$780,431**

LOWER THAN THE PREVIOUS YEAR

Fiscal year-to-date General Fund revenue collected totaled \$82,074,713 through April, which is -\$780,431 or -.9% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through April to the same period last year is refund of prior year expense revenue coming in -\$849,663 lower compared to the previous year, followed by restricted aid state coming in -\$843,079 lower.

## FISCAL YEAR 2022 REVENUE ANALYSIS - JULY - APRIL

### 3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE REVENUE  
COLLECTIONS INDICATE A**

**\$1,732,976**

**FAVORABLE COMPARED TO  
FORECAST**

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	67,002,076	68,316,558	1,314,482
State Revenue	7,918,498	8,452,075	533,577
All Other Revenue	6,770,770	6,655,687	(115,083)
Total Revenue	81,691,344	83,424,320	1,732,976

The top two categories (local taxes and unrestricted grants in aid), represents 111.7% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$1,732,976 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 2.12% forecast annual revenue

#### Top Forecast vs. Cash Flow Actual/Estimated Amounts

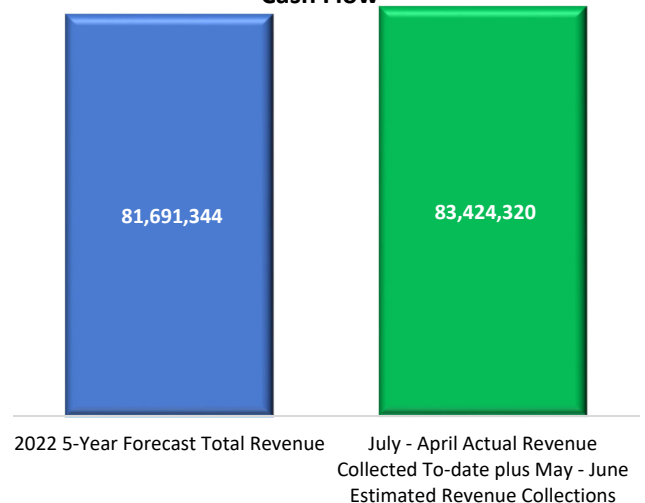
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Local Taxes ▲	1,388,004
Unrestricted Grants In Aid ▲	547,592
Revenue in Lieu of Taxes ▼	(252,747)
Tuition and Patron Payments ▲	74,602
All Other Revenue Categories ▼	(24,474)
Total Revenue ▲	1,732,976

### 4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through April indicate that Fiscal Year 2022 actual/estimated revenue could total \$83,424,320, a favorable variance of \$1,732,976 compared to the annual forecast total revenue. This means the forecast cash balance could be improved.

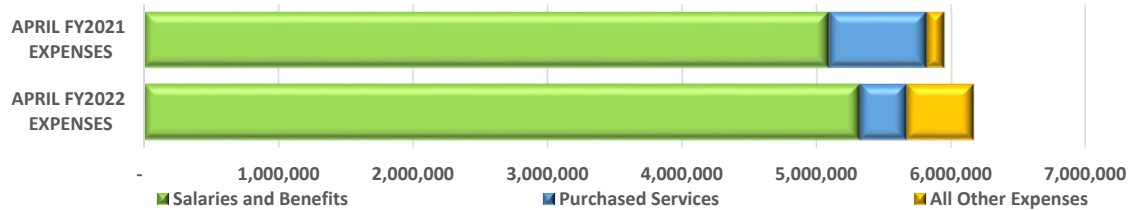
The fiscal year is 83.33% complete. Monthly cash flow, comprised of ten actual months plus two estimated months indicate revenue totaling \$83,424,320 which is \$1,732,976 or 2.12% more than total revenue projected in the district's current five year forecast of \$81,691,344.

#### Comparison of 5 Year Forecast Total Revenue with Actual + Estimated Monthly Cash Flow



## FISCAL YEAR 2022 MONTHLY EXPENDITURE ANALYSIS - APRIL

### 1. APRIL EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For April	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	5,321,148	5,091,717	▲ 229,431
Purchased Services	346,318	725,219	▼ (378,901)
All Other Expenses	499,558	131,375	▲ 368,183
<b>Total Expenditures</b>	<b>6,167,024</b>	<b>5,948,311</b>	<b>▲ 218,713</b>

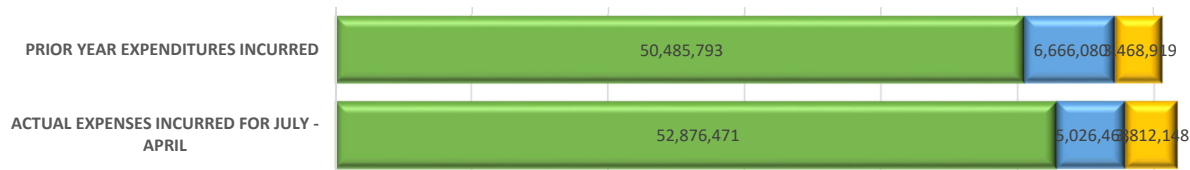
Actual expenses for the month was up

**\$218,713**

compared to last year.

Overall total expenses for April are up 3.7% (\$218,713). The largest change in this April's expenses compared to April of FY2021 is higher textbooks (\$351,257), lower tuition and similar payments (-\$170,022) and lower professional and technical services (-\$131,048). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

### 2. ACTUAL EXPENSES INCURRED THROUGH APRIL COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - April	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	52,876,471	50,485,793	▲ 2,390,678
Purchased Services	5,026,468	6,666,080	▼ (1,639,612)
All Other Expenses	3,812,148	3,468,919	▲ 343,229
<b>Total Expenditures</b>	<b>61,715,087</b>	<b>60,620,792</b>	<b>▲ 1,094,295</b>

Compared to the same period, total expenditures are

**\$1,094,295**

higher than the previous year

Fiscal year-to-date General Fund expenses totaled \$61,715,087 through April, which is \$1,094,295 or 1.8% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through April to the same period last year is that tuition and similar payments costs are -\$1,699,921 lower compared to the previous year, followed by regular certified salaries coming in \$1,011,818 higher and regular classified salaries coming in \$424,047 higher.

## FISCAL YEAR 2022 EXPENDITURE ANALYSIS - JULY - APRIL

### 3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE  
EXPENDITURES INDICATE A**

**\$54,578**

**FAVORABLE COMPARED TO  
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	63,690,179	63,414,893	▼ (275,286)
Purchased Services	6,639,248	6,671,941	▲ 32,693
All Other Expenses	5,313,404	5,501,419	▲ 188,015
<b>Total Expenditures</b>	<b>75,642,831</b>	<b>75,588,253</b>	<b>▼ (54,578)</b>

The district's current cash flow, both actual and estimated expenditures indicate a favorable variance of \$54,578.

In total, fiscal year 2021-2022 expenditures are trending 0.072% or \$54,578 lower than forecasted. Salary and benefits are trending 0.43% or \$275,286 lower than forecasted. Purchase Services and all other expenses are trending 1.85% or \$220,708 higher than forecasted. The District will continue to monitor expenditures throughout the fiscal year for any material differences.

### 4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through April indicate that Fiscal Year 2022 actual/estimated expenditures could total \$75,588,253 which has a favorable expenditure variance of \$54,578. This means the forecast cash balance could be improved.

The fiscal year is approximately 83.33% complete. Monthly cash flow, comprised of ten actual months plus two estimated months indicates expenditures totaling \$75,688,253 which is \$-54,578 or 0.072% less than total expenditures projected in the district's current forecast of \$75,642,831.

Comparison of 5 Year Forecast Total  
Expenditures with Actual + Estimated  
Monthly Cash Flow

