

Minooka Community Consolidated School District 201
Board of Education Meeting Minutes

Finance & Operations Committee Meeting
Minooka CCSD 201 Board Room

Tuesday, May 3, 2022

MEMBERS PRESENT: Mary Robinson, Rich Searl, Ron Kroy, Andrea Spray, Kristine Kwiatkowski, Ross Hubbard, Mike Rittorf, Stephen Blount

Call To Order

The meeting was called to order at 5:00 p.m.

Mary Robinson began by discussing that the committee has expanded from the Finance Committee to the Finance AND Operations Committee. We welcome Rich Searl, our Buildings and Grounds Director.

Mary introduced the agenda. We will discuss several projects that have been completed, are in progress, and future plans. If time permits, we will then discuss investments and cash flow.

Mary Robinson reviewed the basics of fund accounting explaining each fund and which funds will mostly be relevant in tonight's discussions.

The following projects were discussed. Rich Searl went through the scope of each project and Mary Robinson explained how each project was funded.

- District Administration Center Phase 1- Complete
- Key Access System- In Progress, grant awarded
- Heating, Ventilation and Air Conditioning (HVAC) at Minooka Elementary (MES) - the largest project - just started and will continue through the summer
- Minooka Primary Center Playground- Donated by Lorraine A. Davidson Trust
- Aux Sable new sign- donated and being led by the Aux Sable PTO
- Minooka Junior High Renovation- will be completed during the summer of 2022
- ADA Ramps at the track at Minooka Intermediate / Junior High - working with architect, but will be completed summer 2022
- Chiller at MES- replace a 30 year old piece of equipment to ensure we have air conditions to the newer part of the building
- Parking Lot paving- a project every year; each year a portion of our parking lots are completed
- New Scoreboard- Kyle Hasler and the Minooka Baseball and Softball Association are leading this project and have secured a donation from CIBC Bank
- District Administration Center- Phase 2: includes Assistant Superintendent's office, new offices on the lower level, and HVAC improvements
- 2022 Fall project- new ADA entrance at the District Office. Still working with architects to come up with the best solution

- Equipment being purchased in the FY23 budget: 1 new truck, 2 floor scrubbers, and snow plow equipment. This will allow the district to continue to do more snow plowing in house since it has been hard to secure a vendor to complete all of the plowing.

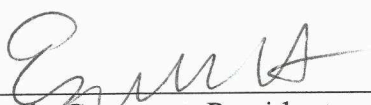
Rich then briefly discussed some future projects that don't yet have a planned timeline including transportation lighting, a HVAC project at the Junior High and continued improvements to the South Shed (old bus barn).

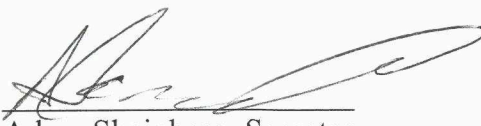
Mary Robinson then briefly discussed the district's fund balance and how much of that is currently being invested to earn interest. Since March of 2020, the district has received little to no interest as the rates were as low as zero at times. Interest rates are starting to rise and the district has recently invested \$8.5M through PMA and CIBC. When the district receives tax revenue in May and June, we will seek out investment opportunities from multiple banks and hopefully earn a decent amount of interest as we were pre-Covid.

The group talked about a future meeting in July or August to discuss the budget before Board approval in September.

Adjourn

Meeting was adjourned at 6:20 p.m.


Emily Conquest, President


Adam Shainberg, Secretary