

Finance Committee Meeting Minutes

February 18, 2020

1. Call To Order – Meeting was called to order at 5:00PM.
2. The Administration reported on the CIP programs and associated cost. A full report will be presented at the next Board Meeting.
3. Mr. Howard gave a financial update on the Closing of the QZAB Funds and the projected expenditures and remaining Balance in the 2017 Construction Fund.

Mr. Scott gave a report on the status of construction. The work at South Library is progressing on schedule. The Administration reported that there was discussion regarding possible work in the Cafeteria however the construction team is recommending that the area continue to be monitored and no work to be done at the present time. Aaron also gave updates on the Painting Projects, the Proposed Vo-Ag Building and the HS door alarms system.

4. A brief discussion was held on the Elementary Enrollment and that VEBH will be attending the March 17, 2020 Meeting.
5. Mr. Howard presented the Financial Projection for the 2019/2020 school year. The projection showed a positive for the end of the year but we must proceed the year with caution given the number of new position that had to be created due to enrollment.

Mr. Hott presented the Revenues for 2019/2020 and the proposed Budget amounts for 2020/2021.

The budget time for the 2020/2021 was review with a Budget presentation at the March 17, meeting.

6. There was no new business
7. There was no old business

8. Public Comment – None.

Attending: Board members Jennifer Morgan, Frances Eates (by phone), Sean Dobich and Greg Rudman.

Administration: Dr. Lucas, Dr. Snoke, Mr. Howard, Mr. Hott, Mr. Scott and Mr. Firestone