

**AMITY REGIONAL SCHOOL DISTRICT NO. 5**

**Bethany Orange Woodbridge**  
**25 Newton Road, Woodbridge, Connecticut 06525**  
**(203) 397-4811**

**Dr. Charles Dumais**  
**Superintendent of Schools**

**PLEASE POST**

**PLEASE POST**

**AMITY REGIONAL BOARD OF EDUCATION**  
**FINANCE COMMITTEE**  
**September 11, 2017**

A meeting of the Finance Committee of the Amity Regional Board of Education will be held on Monday, September 11, 2017, at 5:30 p.m. in the Presentation Room.

**Agenda**

1. Call to Order
2. Discussion and Possible Action on Minutes
  - a. Finance Committee Meeting – August 7, 2017 (Enclosure) *Page 2*
3. Public Comment
4. Information on Second Quarter 2017 Executive Summary Review of Amity Pension Fund, Sick, and Severance Account, and OPEB Trust (Enclosure) *Page 4*
  - a. Discussion and Possible Action on Investment Recommendation
5. Discussion of Monthly Financial Statements (Enclosure) *Page 92*
6. Director of Finance and Administration Approved Transfers Under \$3,000 (Enclosure) *Page 166*
7. Discussion of Bylaw 9132.6 (Enclosure) *Page 167*
8. Other
  - a. Information on Pension Amendment (Enclosure) *Page 171*
  - b. Update on Financial Audit (Enclosure) *Page 172*
  - c. Discussion of Zero-Based Budgeting
9. Adjourn

**NOTE:** All Board Members are invited to attend committee meetings.  
A quorum of the Board may be present.



Charles Dumais, Ed.D.  
Superintendent of Schools

CD/pjp  
cc: Town Clerks Bethany  
Orange  
Woodbridge

**PLEASE POST**

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**Working to “enable every Amity student to become a lifelong learner and  
A literate, caring, creative and effective world citizen.”** District Mission Statement

If you require accommodations to participate because of a disability,  
please contact the office of the Superintendent of Schools in advance at (203) 397-4811.

MINUTES

**COMMITTEE MEMBERS PRESENT:** Chairman John Belfonti, Ms. Pat Cardozo, Mr. Matt Giglietti, Mr. John Grabowski, Mr. Thomas Hurley, and Mr. Joseph Nuzzo.

**COMMITTEE MEMBERS ABSENT:** None

**STAFF MEMBERS PRESENT:** Dr. Charles Dumais, Ms. Theresa Lumas, and Mr. Scott Cleary.

**ALSO PRESENT:** Board members Ms. Sue Cohen, Ms. Robyn Berke, Ms. Shannan Carlson, Ms. Paula Cofrancesco, Ms. Amy Esposito, and Ms. Sheila McCreven; other members of the public.

A meeting of the Finance Committee of the Amity Regional Board of Education (BOE) was held on Monday, August 7, 2017 at 5:00 pm in the Presentation Room at the Amity District Offices.

**1. Call to Order:** Chairman Belfonti called the meeting to order at 5:10 pm.

**2. Discussion and possible action on minutes.**

A. Finance Committee Meeting - June 12, 2017

***Motion by Mr. Giglietti, 2<sup>nd</sup> by Mr. Grabowski to accept the minutes as submitted.***

One correction under item #1, regarding Mr. Giglietti, change "Bethany" to "Woodbridge".

**Vote in favor, 6-0**

**Motion carried**

***Minutes corrected and re-submitted***

**3. Public Comment**

Mr. Kevin Houlihan, Chairman of the Board of Finance (BOF), Orange, commented on behalf of the Orange BOF that they were unanimously in favor of having the entire amount of year-end available funds returned to the member towns.

There were comments from several Board members present regarding the possible use of year-end funds.

Dr. Dumais read aloud an email sent to the Finance Committee from Mr. Jamie Stirling (attachment) regarding year-end fund use.

**4. Presentation and discussion of 2018-2019 budget calendar**

Dr. Dumais referred the members to the budget calendar included in the packet for a timeline for budget preparation and deadlines.

Mr. Hurley commented on the need for a meeting sometime in September to include the BOE, the Finance Committee, and all three member towns' Boards of Finance to discuss the budget calendar and possible conflict with BOE bylaws. Mr. Hurley and Dr. Dumais will follow through on setting a date for this special meeting.

**5. Presentation of Annual Report on Reserve Fund for Capital and Nonrecurring Expenditures**

Dr. Dumais prefaced the presentation by Ms. Lumas with comments and explanation of the processes in developing the report.

Ms. Lumas highlighted items in the report, which is included in the packet.

**6. Discussion and possible action on recommended uses of 2016-2017 year-end available funds**

Ms. Lumas went over her memo of July 26, 2017 to Dr. Dumais regarding the year-end balance. Three possible options for the disposition of year-end funds are laid out in the memo. The preliminary, unaudited fund balance is \$1,739,299.

Much discussion followed by all present.

***Motion by Ms. Cardozo, 2<sup>nd</sup> by Mr. Giglietti, to recommend to the Board of Education that they return to the member towns the audited fund balance of 2016-2017.***

**Vote in favor, 6-0**

**Motion carried**

**7. Discussion of monthly financial statements**

- A. Fiscal Year 2016-2017
- B. Fiscal Year 2017-2018

Ms. Lumas highlighted items in the financial statements, specifically a surplus in the special education line due to a decrease in student out-placements.

**8. Director of Finance and Administration – approved transfers under \$3,000**

- A. Fiscal Year 2016-2017

**9. Other**

**10. Adjourn**

***Motion by Mr. Giglietti, 2<sup>nd</sup> by Mr. Grabowski to adjourn at 6:14 pm.***

**Vote in favor, 6-0**

**Motion carried**

Respectfully submitted,

Ruth E. Natzel, Recording Clerk

**AMITY REGIONAL SCHOOL DISTRICT NO. 5**  
**Bethany Orange Woodbridge**  
**25 Newton Road, Woodbridge Connecticut 06525**



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TO: Dr. Charles Dumais, Superintendent of Schools

FROM: Theresa Lumas, Director of Finance & Administration

DATE: September 6, 2017

RE: Fiduciary Investment Advisors (FIA) Recommendation

Enclosed is the Executive Summary for the Second Quarter 2017 Fiduciary Investment Advisors (FIA). Mr. Michael Goss will be presenting this information at the September 11, 2017 Amity Finance Board Meeting and Amity Board of Education meetings. He plans to recommend incorporating a level of active management within the Fixed Income Allocation tier for the both the Pension Fund and the OPEB Trust Fund. Details of the recommendations can be found on page 76 of the Executive Summary. Overall target allocations for asset classes will remain the same, with no changes to the blended benchmark.

Recommended Motion for Amity Finance Committee:

***Move to recommend to the Amity Board of Education that Fiduciary Investment Advisors be authorized to split the Fixed Income Allocation tier to a 50% active manager and 50% indexed for the Pension Plan and OPEB Trust Funds. BlackRock Strategic Income Opportunities K is recommended for the active manager and Vanguard index mutual funds will remain at a lower proportion.***

Recommended Motion for Amity Board of Education:

***Move to authorize Fiduciary Investment Advisors be authorized to split the Fixed Income Allocation tier to a 50% active manager and 50% indexed for the Pension Plan and OPEB Trust Funds. BlackRock Strategic Income Opportunities K is recommended for the active manager and Vanguard index mutual funds will remain at a lower proportion.***

Enclosure



*Strategic thinking. Customized solutions.*

# Amity Regional School District #5 Executive Summary - Second Quarter 2017

**Important Disclosure Information:** Past performance may not be indicative of future results. Account information has been compiled solely by Fiduciary Investment Advisors, LLC, has not been independently verified, and does not reflect the impact of taxes on non-qualified accounts. In preparing this report, Fiduciary Investment Advisors, LLC has relied upon information provided by third party sources. A copy of our current written disclosure statement discussing our advisory services and fees continues to remain available for your review upon request. Historical performance results for investment indices and/or categories have been provided for general comparison purposes only, and generally do not reflect the deduction of transaction and/or custodial charges, the deduction of an investment management fee, nor the impact of taxes, the incurrence of which would have the effect of decreasing historical performance results. It should not be assumed that your account holdings correspond directly to any comparative indices.

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<b>Section 4</b>	<i>Fixed Income Manager Recommendation</i>

# Defined Benefit Fiduciary Governance Calendar

**1<sup>st</sup> Quarter: Fee Focus**

- Investment review
- Administrative fee review
- Portfolio expense analysis

**2<sup>nd</sup> Quarter: Practice & Policy Focus**

- Investment review
- Investment policy statement review
- Legislative update

**4<sup>th</sup> Quarter: Pension Landscape**

- Investment review
- Pension landscape update
- Market environment overview

**3<sup>rd</sup> Quarter: Asset/Liability Focus**

- Investment review
- Annual actuarial review\*
- Asset Allocation review

\* Timing of actuarial and liability review dependent on client's individual plan and /or fiscal year and actuarial input.



# Investment Policy Statement Considerations



An Investment Policy Statement provides the first step in establishing the FIDUCIARY TRAIL™.

- A well-written IPS is broad enough to allow flexibility, but detailed enough to provide appropriate oversight.
- The essential components of an effective IPS are outlined below:

Component	Included in Amity's Investment Policy Statement?
Contains the detail to define, implement and manage a specific investment strategy.	Yes
Defines the duties and responsibilities of <u>all</u> parties involved.	Yes
Defines diversification and rebalancing guidelines consistent with the client's risk profile and time horizon.	Yes
Defines due diligence criteria for selecting investment options.	Yes
Defines monitoring criteria for investment options.	Yes

In the following pages, you will find the most recent IPS on file for the Amity Regional School District No. 5 Pension, Sick & Severance and OPEB Plans. The body and asset allocation table in Appendix A of the IPS are all as of November 2015. The IPS was adopted by the Amity Board of Education in November 2015. There are no recommendations for change at this point in time.

**AMITY REGIONAL HIGH SCHOOL DISTRICT No. 5**

**Pension Plan**

**COMPOSITE INVESTMENT POLICY STATEMENT AND ASSET ALLOCATION**

**November 10, 2015**

## INTRODUCTION & PURPOSE

The AMITY REGIONAL HIGH SCHOOL DISTRICT No. 5 PENSION Plan for non-certified employees has been established to provide retirement benefits for current and former employees. The purpose of this Investment Policy Statement is to clearly articulate the Amity Board of Education's views on the Plan's investment objectives and risk tolerance. This Statement will also establish a target asset allocation and performance benchmark that will be used to monitor performance. This statement does not constitute a contract or a statement of mandatory requirements, but is instead an explanation of the general principles established for overseeing the Plan. The Amity Board of Education will determine the weighting to be given to each of these principles and may consider factors in addition to those described in these guidelines.

## ASSIGNMENT OF RESPONSIBILITIES

***Board of Education*** - The Amity Board of Education is charged with the responsibility for the management of the assets of the Plan. The Amity Board of Education shall discharge its duties solely in the interest of Plan participants, with the care, skill, prudence and diligence under the circumstances then prevailing.

***Investment Manager(s)*** - Each Investment Manager will have full discretion to make all investments placed under its jurisdiction, while observing and operating within all policies, guidelines, and constraints as detailed in the attached Appendix, consisting of individual manager investment policy statements or mutual fund prospectuses, as applicable. Specific responsibilities of each Investment Manager include reporting, on a timely basis, quarterly investment performance results, and informing the Amity Board of Education regarding any qualitative change to investment management organization, i.e. changes in portfolio management personnel, ownership changes, investment philosophy, etc.

***Investment Consultant*** - The Investment Consultant's role is that of a non-discretionary advisor to the Amity Board of Education and the Plan. The Investment Consultant will assist in the development and periodic review of an Investment Policy Statement, conducting manager searches, monitoring the performance of the Investment Managers, communicating matters of policy, manager research, and manager performance.

***Custodian*** - The Custodian shall be responsible for the safekeeping and custody of assets. The Custodian will physically (or through agreement with a sub-custodian) maintain possession of securities owned by the Plan, collect dividends and interest payments, redeem maturing securities, and effect receipt and delivery following purchases and sales. The Custodian may also perform regular accounting of all assets owned, purchased, or sold, as well as movement of assets into and out of the Plan accounts.

## INVESTMENT OBJECTIVES

The objectives of the Plan have been established after a comprehensive review of current and projected financial requirements, market returns, and risks and any special requirements of the AMITY REGIONAL HIGH SCHOOL DISTRICT No. 5 PENSION Plan. The Amity Board of Education will address these objectives in periodic reviews of the Plan's performance.

The Plans have both absolute and relative investment objectives.

### Absolute objectives:

- A long-term objective is to achieve growth in the principal value of assets while maintaining a level of stability and liquidity sufficient to ensure the timely payment of the plans' obligations.
- Achieve the target rate of return as defined by the actuarial rate of return, over a full market cycle, defined as approximately 5 to 7 years.

### Relative Objectives

- Perform in line with the target asset mix.
- Exceed the 50<sup>th</sup> percentile return of a universe comprised of funds or managers with similar objectives and/or styles over time.

Consistent with the diversification objectives of the portfolio, the Investment Policy is based on the assumption that the volatility of the portfolios will be similar to that of the target policy.

The investment goals above are the objectives of the aggregate Plan, and are not meant to be imposed on each investment manager. Each individual investment manager shall be subject to either a specific investment policy statement for separate account mandates, or the prospectus for mutual funds. These individual investment policy statements and/or prospectus are attached in the Appendix.

## ASSET ALLOCATION

The asset allocation target ranges set forth below represent a long-term view. Short-term market volatility may cause the asset mix to fall outside the targeted range. The target allocation may change should the Amity Board of Education, at its discretion, decide to change the mix of invested assets.

<b>Target Asset Allocation Table</b>				
<b>Asset Class</b>	<b>Min. Weight</b>	<b>Target Weight</b>	<b>Max. Weight</b>	<b>Benchmark</b>
Fixed Income	20%	35%	50%	Barclays Aggregate Index
Domestic Equity (Broad)	5%	10%	15%	S&P 500
Domestic Equity (Large Value)	10%	15%	20%	CRSP US LCV TR Index
Domestic Equity (Large Growth)	10%	15%	20%	CRSP US LCG TR Index
Domestic Equity (Mid Cap)	0%	5%	10%	CRSP US MC TR Index
Domestic Equity (Small Cap)	0%	5%	10%	CRSP US SM TR Index
International Equity	5%	15%	25%	FTSE Developed ex NA Spliced Index

The Plan's target policy benchmark shall be a weighted composite of market indices of the target allocation stated above.

Given the volatility of the capital markets, strategic adjustments in various asset classes may be required to rebalance asset allocation back to its target policy. Such adjustments should be executed so as to minimize excessive turnover and transaction costs. The Amity Board of Education will review actual asset allocation versus target asset allocation periodically to assess the need for portfolio rebalancing.

## EVALUATION & REVIEW

The Amity Board of Education will review performance on a periodic basis. The goal is for each individual investment manager to outperform an appropriate benchmark index and be in the top 50% of their style specific peer group over a full market cycle. Performance review will not only include the examination of investment returns, but the risk assumed to achieve those returns. At its discretion, the Amity Board of Education may replace managers for performance or other reasons other than performance (e.g. change in management or philosophy) that, in its estimation, hinders the firms ability to meet its investment objectives.

## ADOPTION

This Investment Policy Statement is made effective by the Amity Board of Education on November 10, 2015.

**AMITY REGIONAL SCHOOL DISTRICT No. 5  
SICK & SEVERANCE**

**COMPOSITE INVESTMENT POLICY STATEMENT AND ASSET ALLOCATION**

**November 10, 2015**

## INTRODUCTION & PURPOSE

The AMITY REGIONAL SCHOOL DISTRICT NO. 5 SICK & SEVERANCE Plan has been established to provide retirement benefits for current and former employees. The purpose of this Investment Policy Statement is to clearly articulate the Amity Board of Education's views on the Plan's investment objectives and risk tolerance. This Statement will also establish a target asset allocation and performance benchmark that will be used to monitor performance. This statement does not constitute a contract or a statement of mandatory requirements, but is instead an explanation of the general principles established for overseeing the Plan. The Amity Board of Education will determine the weighting to be given to each of these principles and may consider factors in addition to those described in these guidelines.

## ASSIGNMENT OF RESPONSIBILITIES

***Board of Education*** - The Amity Board of Education is charged with the responsibility for the management of the assets of the Plan. The Amity Board of Education shall discharge its duties solely in the interest of Plan participants, with the care, skill, prudence and diligence under the circumstances then prevailing.

***Investment Manager(s)*** - Each Investment Manager will have full discretion to make all investments placed under its jurisdiction, while observing and operating within all policies, guidelines, and constraints as detailed in the attached Appendix, consisting of individual manager investment policy statements or mutual fund prospectuses, as applicable. Specific responsibilities of each Investment Manager include reporting, on a timely basis, quarterly investment performance results, and informing the Amity Board of Education regarding any qualitative change to investment management organization, i.e. changes in portfolio management personnel, ownership changes, investment philosophy, etc.

***Investment Consultant*** - The Investment Consultant's role is that of a non-discretionary advisor to the Amity Board of Education and the Plan. The Investment Consultant will assist in the development and periodic review of an Investment Policy Statement, conducting manager searches, monitoring the performance of the Investment Managers, communicating matters of policy, manager research, and manager performance.

***Custodian*** - The Custodian shall be responsible for the safekeeping and custody of assets. The Custodian will physically (or through agreement with a sub-custodian) maintain possession of securities owned by the Plan, collect dividends and interest payments, redeem maturing securities, and effect receipt and delivery following purchases and sales. The Custodian may also perform regular accounting of all assets owned, purchased, or sold, as well as movement of assets into and out of the Plan accounts.

## INVESTMENT OBJECTIVES

The objectives of the Plan have been established after a comprehensive review of current and projected financial requirements, market returns, and risks and any special requirements of the AMITY REGIONAL SCHOOL DISTRICT NO. 5 SICK & SEVERANCE Plan. The Amity Board of Education will address these objectives in periodic reviews of the Plan's performance.

The Plans have both absolute and relative investment objectives.

Absolute objectives:

- A long-term objective is to achieve growth in the principal value of assets while maintaining a level of stability and liquidity sufficient to ensure the timely payment of the plans' obligations.
- Achieve the target rate of return as defined by the actuarial rate of return, over a full market cycle, defined as approximately 5 to 7 years.

Relative Objectives

- Perform in line with the target asset mix.
- Exceed the 50<sup>th</sup> percentile return of a universe comprised of funds or managers with similar objectives and/or styles over time.

Consistent with the diversification objectives of the portfolio, the Investment Policy is based on the assumption that the volatility of the portfolios will be similar to that of the target policy.

The investment goals above are the objectives of the aggregate Plan, and are not meant to be imposed on each investment manager. Each individual investment manager shall be subject to either a specific investment policy statement for separate account mandates, or the prospectus for mutual funds. These individual investment policy statements and/or prospectus are attached in the Appendix.



## ASSET ALLOCATION

The asset allocation target ranges set forth below represent a long-term view. Short-term market volatility may cause the asset mix to fall outside the targeted range. The target allocation may change should the Amity Board of Education, at its discretion, decide to change the mix of invested assets.

<b>Target Asset Allocation Table</b>				
<b>Asset Class</b>	<b>Min. Weight</b>	<b>Target Weight</b>	<b>Max. Weight</b>	<b>Benchmark</b>
Inflation Protection Fixed Income	0%	5%	10%	Barclays US Treasury US TIPS Index
Short-Term Gov't Bond Fixed Income	10%	22.5%	30%	Barclays 1-3 Govt Barclays Aggregate Index
Domestic Equity	30%	40%	60%	CRSP US Total Market TR Index
International Equity	5%	10%	40%	FTSE Developed ex NA Spliced Index

The Plan's target policy benchmark shall be a weighted composite of market indices of the target allocation stated above.

Given the volatility of the capital markets, strategic adjustments in various asset classes may be required to rebalance asset allocation back to its target policy. Such adjustments should be executed so as to minimize excessive turnover and transaction costs. The Amity Board of Education will review actual asset allocation versus target asset allocation periodically to assess the need for portfolio rebalancing.

## EVALUATION & REVIEW

The Amity Board of Education will review performance on a periodic basis. The goal is for each individual investment manager to outperform an appropriate benchmark index and be in the top 50% of their style specific peer group over a full market cycle. Performance review will not only include the examination of investment returns, but the risk assumed to achieve those returns. At its discretion, the Amity Board of Education may replace managers for performance or other reasons other than performance (e.g. change in management or philosophy) that, in its estimation, hinders the firms ability to meet its investment objectives.

## ADOPTION

This Investment Policy Statement is made effective by the Amity Board of Education on November 10, 2015.

**AMITY REGIONAL SCHOOL DISTRICT No. 5**

**GASB 45 – OPEB**

**COMPOSITE INVESTMENT POLICY STATEMENT AND ASSET ALLOCATION**

**November 10, 2015**

## INTRODUCTION & PURPOSE

The AMITY REGIONAL SCHOOL DISTRICT NO. 5 OPEB Plan has been established to provide post-retirement benefits for those individuals eligible to receive them. The purpose of this Investment Policy Statement is to clearly articulate the Amity Board of Education's views on the Plan's investment objectives and risk tolerance. This Statement will also establish a target asset allocation and performance benchmark that will be used to monitor performance. This statement does not constitute a contract or a statement of mandatory requirements, but is instead an explanation of the general principles established for overseeing the Plan. The Amity Board of Education will determine the weighting to be given to each of these principles and may consider factors in addition to those described in these guidelines.

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## INVESTMENT OBJECTIVES

The objectives of the Plan have been established after a comprehensive review of current and projected financial requirements, market returns, and risks and any special requirements of the AMITY REGIONAL SCHOOL DISTRICT NO. 5 OPEB Plan. The Amity Board of Education will address these objectives in periodic reviews of the Plan's performance.

The Plans have both absolute and relative investment objectives.

### Absolute objectives:

- A long-term objective is to achieve growth in the principal value of assets while maintaining a level of stability and liquidity sufficient to ensure the timely payment of the plans' obligations.
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Inflation Protection Fixed Income	10%	20%	30%	Barclays US Treasury US TIPS Index
Domestic Equity Large	30%	30%	60%	S&P 500
Domestic Equity Small	0%	10%	20%	CRSP US Small Cap TR Index
International Equity	5%	20%	40%	FTSE Developed ex NA Spliced Index

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## ADOPTION

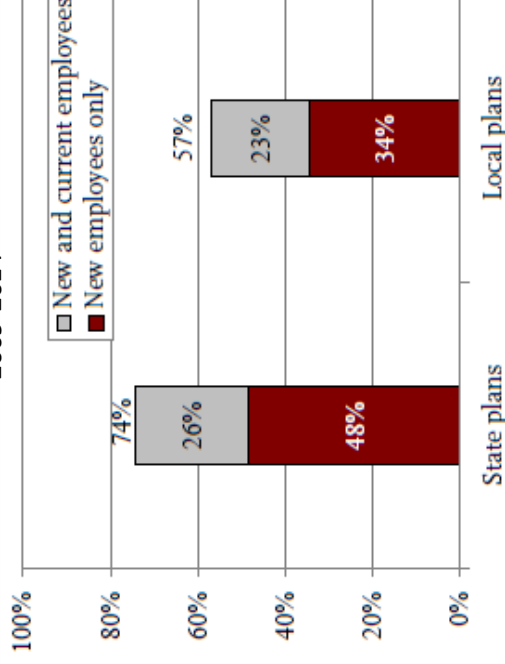
This Investment Policy Statement is made effective by the Amity Board of Education on November 10, 2015.

# Legislative Update

In an effort to mitigate rising pension costs, many state and local pension plans are making benefit changes.

- 74% of state plans and 57% of local plans have made changes.
- The majority of changes have been made with regard to benefits for new employees, as many states have legal protections that constrain the ability to reduce benefits for current employees.
- Local plans are less likely than state plans to reduce benefits, as most police and fire pensions are administered at the local level and have significant union support.

Percentage of Plans Making Benefit Changes, by Type of Employee, 2009-2014



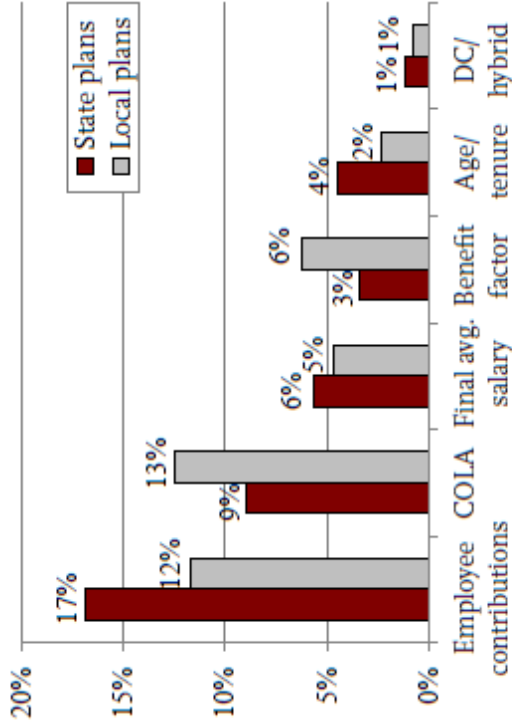
Source: Plan actuarial valuations (AVs) and comprehensive annual financial reports (CAFRs), (2009-2014).

# Legislative Update

A variety of benefit changes are being made at both the local and state level, for both current and new employees:

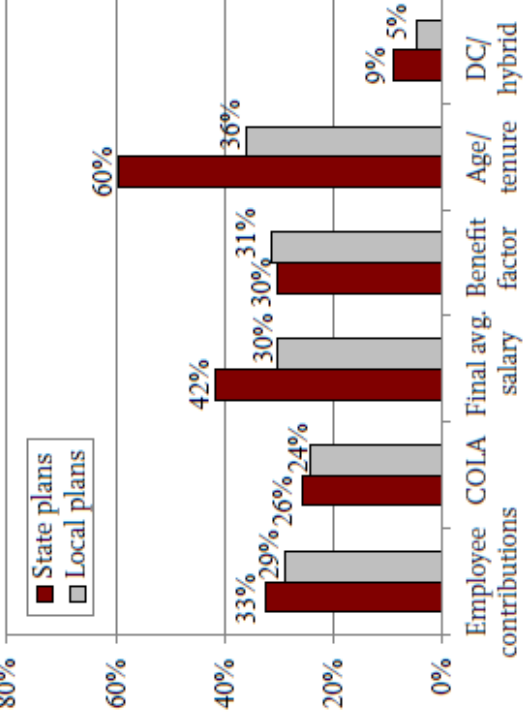
- The most common change for current employees is increased pension contributions, followed by reductions in cost-of-living adjustments (COLAs).
- For new employees, reductions in core benefits are more common, such as increasing age and tenure requirements and lengthening the period used to calculate final average salary.

Percentage of Plans Making Benefit Changes to **Current Employees**, by Type of Reform, 2009-2014



Source: Plan AVs and CAFRs (2009-2014).

Percentage of Plans Making Benefit Changes to **New Employees**, by Type of Reform, 2009-2014



Source: Plan AVs and CAFRs (2009-2014).

# Market Review

**Increasingly synchronized global growth is evident.** Indications of global manufacturing are uniformly expansive, providing a source of optimism that the global economy can continue to gain momentum. Certain geopolitical headwinds are abating (i.e., the recent French election outcome) and consumer confidence remains emboldened.

**The Fed raised its benchmark policy rate by 25 basis points** to range between 1.00% and 1.25%, while at the same time announcing that it would **likely begin to shrink its balance sheet** later this year. During the quarter, the ECB hinted that it may need to reduce its degree of stimulus in response to the Eurozone's stabilizing economic backdrop.

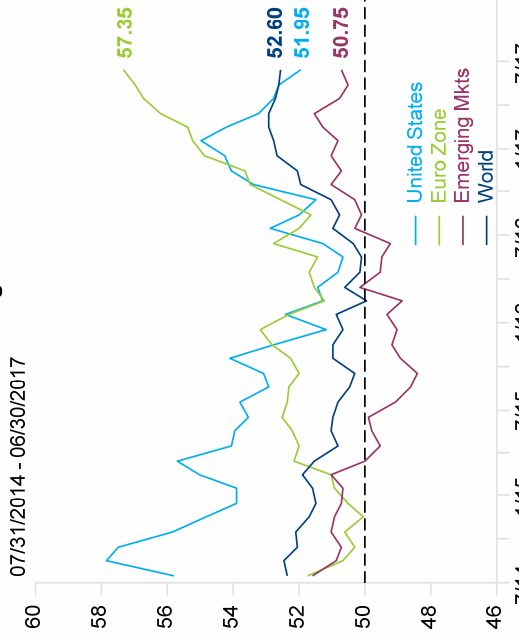
**Attractive fundamentals and resilient corporate financial health** have been two of the key underlying drivers influencing recent capital market performance. Moreover, investors' more ready acceptance of an increasingly vibrant global economy, in conjunction with low, well-behaved interest rates and inflation, lend credence to the notion that somewhat elevated valuations might be justified and defensible.

**Equities advanced across the globe in the quarter. Emerging market equities led the way,** with notable strength coming from China and India. **Stabilizing economic conditions and a solid earnings season provided support** for global equities. A **marginally declining U.S. dollar** also served as a tailwind for non-U.S. stocks. **Growth outpaced value, while the outcomes from a capitalization perspective were mixed** (large caps led in the U.S. but generally lagged overseas).

**Fixed income markets were generally positive during the second quarter.** The U.S. Treasury curve flattened following the Fed's decision to raise its target rate, nudging yields on the front end higher, while **strong investor demand and moderating inflation pushed long end yields lower** (and prices higher). For the most part, **spread sectors outpaced** similar duration Treasuries, while U.S. TIPS gave back some of their recent gains as breakeven levels declined.

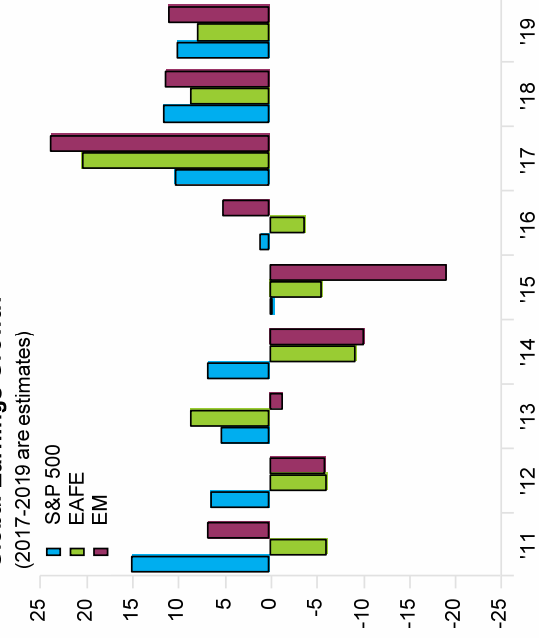
**Commodity markets declined in aggregate during the second quarter, as oil price volatility continued to hamper the space.** Despite OPEC extending its production cuts through March of 2018, investors appeared dissatisfied that the reductions were not deeper and further extended.

## Global PMI Manufacturing Sector Indexes



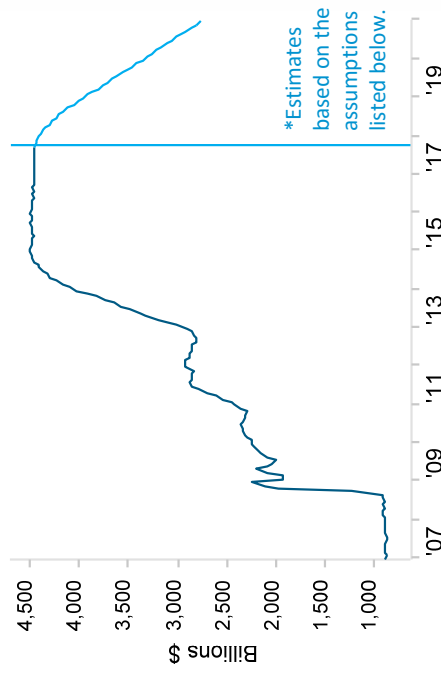
FactSet, Markit. A reading over 50 indicates expansion.

## Global Earnings Growth



FactSet. EAFE and EM data based on iShares ETFs

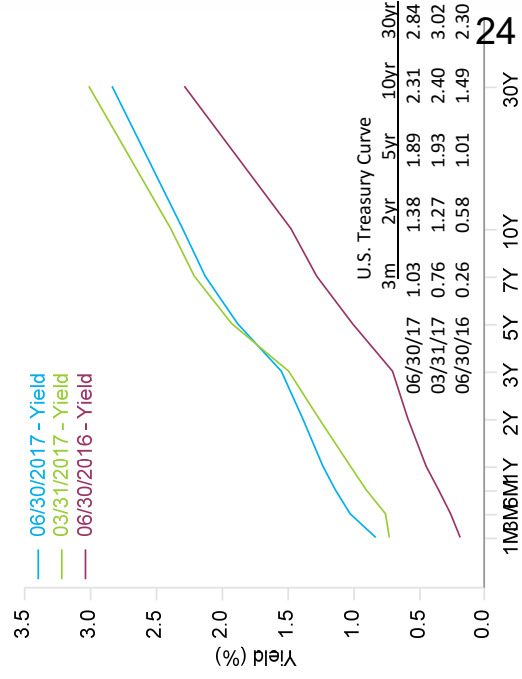
## Fed Balance Sheet Assets



\*Estimates based on the assumptions listed below.

FIA, FactSet, Federal Reserve. Light blue line indicates estimates.

## United States Treasury Yield Curve



FactSet, U.S. Treasury

\*Estimated reduction in assets of the Federal Reserve's balance sheet is based on the FOMC's Addendum to the Policy Normalization Principles and Plans released on June 14, 2017. The above chart assumes a reduction of \$10 billion per month starting in September 2017, increasing by \$10 billion every three months until it reaches a cap of \$50 billion.



# Index Results



Strategic thinking. Customized solutions.

U.S. EQUITY	QUARTER	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
S&P 500	3.1	9.3	17.9	9.6	14.6	7.2
Russell 1000	3.1	9.3	18.0	9.3	14.7	7.3
Russell 1000 Value	1.3	4.7	15.5	7.4	13.9	5.6
Russell 1000 Growth	4.7	14.0	20.4	11.1	15.3	8.9
Russell Mid Cap	2.7	8.0	16.5	7.7	14.7	7.7
Russell Mid Cap Value	1.4	5.2	15.9	7.5	15.1	7.2
Russell Mid Cap Growth	4.2	11.4	17.0	7.8	14.2	7.9
Russell 2000	2.5	5.0	24.6	7.4	13.7	6.9
Russell 2000 Value	0.7	0.5	24.9	7.0	13.4	5.9
Russell 2000 Growth	4.4	10.0	24.4	7.6	14.0	7.8
Russell 3000	3.0	8.9	18.5	9.1	14.6	7.3
FTSE NAREIT Equity REITs Index	1.5	2.7	(1.7)	8.4	9.5	6.0
INTERNATIONAL EQUITY	QUARTER	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
MSCI ACWI ex-US	5.8	14.1	20.5	0.8	7.2	1.1
MSCI EAFE	6.1	13.8	20.3	1.1	8.7	1.0
MSCI EAFE Value	4.8	11.1	25.0	(0.6)	8.1	(0.1)
MSCI EAFE Growth	7.5	16.7	15.7	2.8	9.2	2.1
MSCI EAFE Small Cap	8.1	16.7	23.2	5.6	12.9	3.4
MSCI EM (Emerging Markets)	6.3	18.4	23.7	1.1	4.0	1.9
FIXED INCOME	QUARTER	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
Barclays U.S. Aggregate Bond	1.4	2.3	(0.3)	2.5	2.2	4.5
Barclays U.S. Gov/Credit Bond	1.7	2.7	(0.4)	2.6	2.3	4.6
Barclays Gov/Credit Long Bond	4.4	6.0	(1.1)	5.3	4.3	7.6
Barclays U.S. Corp High Yield	2.2	4.9	12.7	4.5	6.9	7.7
Barclays Municipal Bond	2.0	3.6	(0.5)	3.3	3.3	4.6
Barclays U.S. TIPS	(0.4)	0.9	(0.6)	0.6	0.3	4.3
BofA Merrill 3-Month T-Bill	0.2	0.3	0.5	0.2	0.2	0.6
NON-TRADITIONAL	QUARTER	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
Bloomberg Commodity Index	(3.0)	(5.3)	(6.5)	(14.8)	(9.2)	(6.5)
HFRI Fund of Funds Index	0.2	2.6	5.8	1.3	3.7	0.8
NCREIF Property Index (quarter lag)	1.5	1.5	6.2	1.8	3.2	1.2
CPI (quarter lag)	0.4	0.4	2.4	1.1	1.3	1.7

Sources: Morningstar Direct, Standard & Poor's, Russell, FTSE, MSCI, Barclays Capital, BofA Merrill Lynch, Bloomberg, HFRI, NCREIF. Data as of 06/30/2017 unless otherwise noted.

# Equity & Fixed Income Review

## U.S. Equity Size and Style Returns

QTR		1-Year	
Value	Growth	Value	Growth
1.3	3.1	15.5	18.0
1.4	2.7	15.9	16.5
0.7	2.5	24.9	24.6

U.S. equity markets produced positive returns during the second quarter. Positive expectations for corporate earnings and favorable economic conditions provided the foundation for the move higher. Larger capitalization equities generally outpaced smaller capitalization stocks, and growth outperformed value across the market cap spectrum. Declining commodity prices, particularly oil, were a headwind for the energy sector, which fell 6.4% in the period.

## International Equity Size and Region Returns (USD)

QTR		1-Year	
Small	Large	Small	Large
8.1	7.3	23.2	21.2
2.6	4.9	17.0	17.9

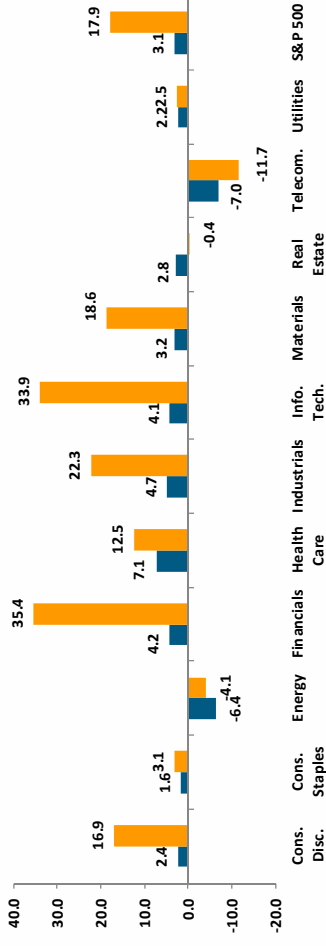
International equity markets continued their march higher during the second quarter. Stronger prospects of economic stabilization abroad provided support, particularly in Japan, which grew 1% in the first quarter. Emerging equities also fared favorably, with strong results coming from China and India. The U.S. dollar generally declined against other major currencies on the back of subdued inflation expectations and moderating interest rates on the long end of the yield curve.

## Fixed Income Term and Quality Returns (USD)

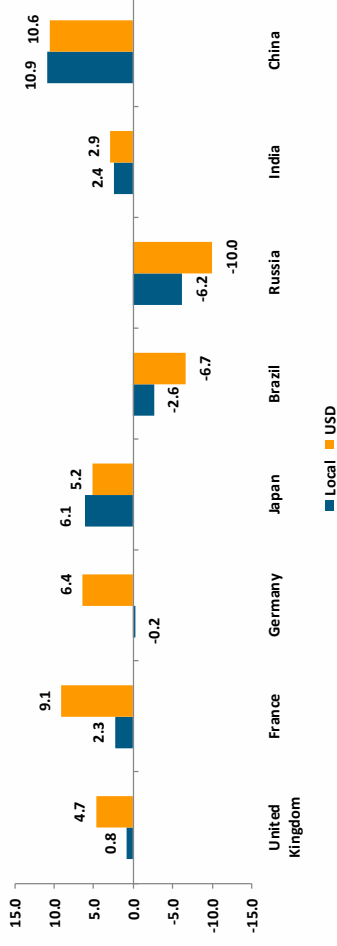
QTR		1-Year	
Short	Long	Short	Long
0.2	0.7	-0.1	-1.2
0.6	1.5	1.4	1.7

Spread sectors continued to produce returns above Treasuries as investor demand for income provided a technical tailwind. The Federal Reserve raised their target for the Fed Funds rate by 25 basis points to 1.00%-1.25%, pushing shorter dated Treasury yields higher. This outcome, coupled with declining longer dated rates, produced a flatter yield curve during the second quarter.

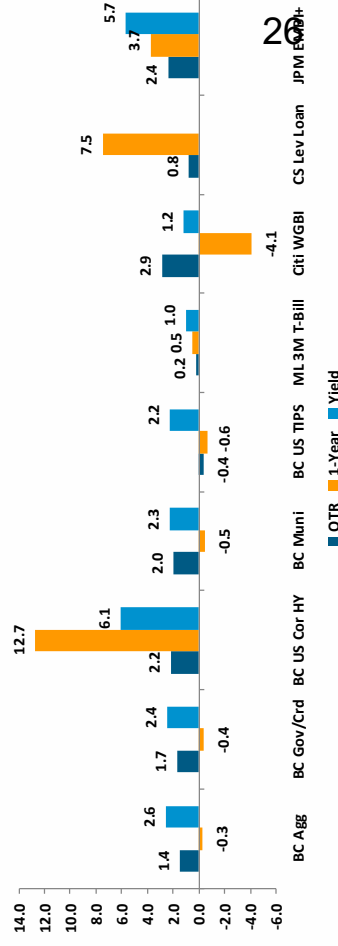
## S&P 500 Sector Returns



## MSCI Country Results 2Q 2017



## Fixed Income Returns and Yields (%)

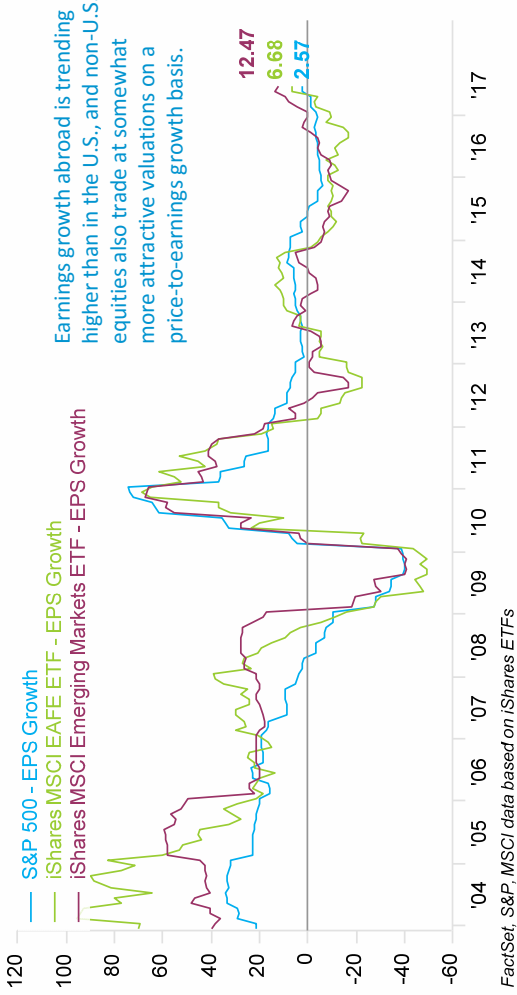


# Macro Themes (Mid-Year 2017)

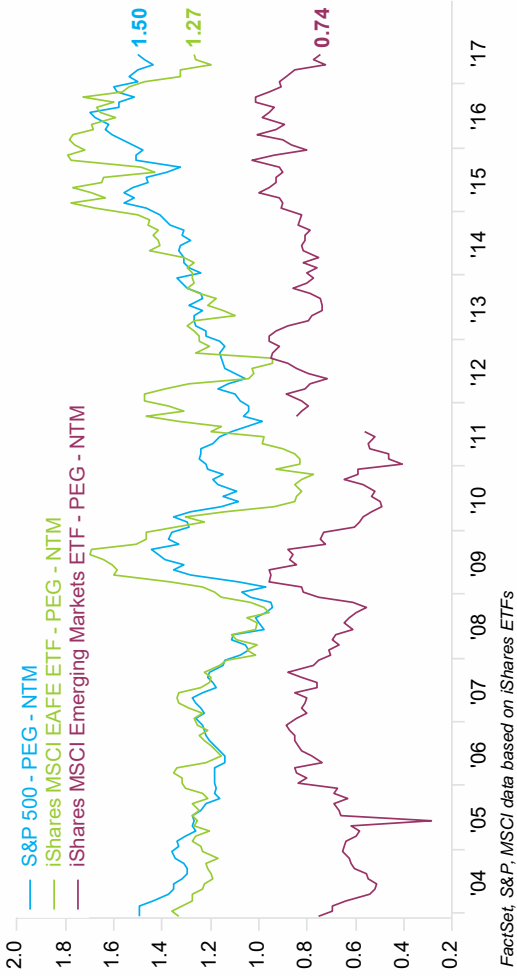
- **Investors' attention has returned to an evaluation of central bank activity and the larger economic footprint.**
  - ❖ Fixation earlier in the year directed toward the magnitude and pace of economic reform out of Washington has somewhat receded.
  - ❖ The Fed, steadfast in its assessment of an improving domestic economy, continues on a path toward higher interest rates and has now added a reduction to its balance sheet into the mix. Monetary authorities elsewhere generally remain more accommodative as their economies' profiles are slightly less robust.
  
- **Recent evidence of more highly synchronized global growth intensifies.**
  - ❖ In its June forecast, the World Bank highlights improved confidence and a recovery in industrial activity as the primary factors contributing to firming global growth prospects.
  - ❖ Other evidence of the global economy's hardiness abounds, including an upward revision to U.S. Q1 '17 GDP growth, consistently advancing sentiment across the Eurozone, recent strength exhibited in Japanese manufacturing, and diversified economic vigor (both manufacturing & non-manufacturing) evidenced in recent data out of China.
  
- **Valuations for many asset classes are elevated and hover at, or near, estimates of "fair value" but may be supported, in our view, by otherwise durable corporate financial health and advancing earnings expectations.**
  - ❖ We remain vigilant toward factors that could adversely impact capital market returns including investors' regard toward the now-delayed Trump administration's economic agenda, a flattening yield curve, and a fluctuating U.S. dollar.
  - ❖ Our broad investing stances remain oriented toward equities (particularly outside the U.S.) and fixed income less exposed to the direction of U.S. interest rates.

# Market Valuations

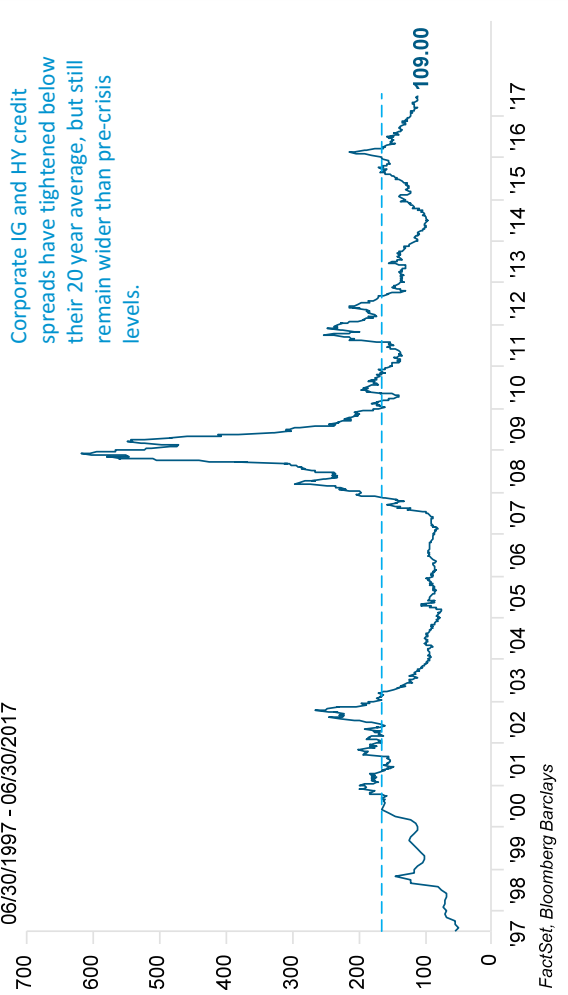
**Earnings Growth**  
12/31/2003 - 06/30/2017



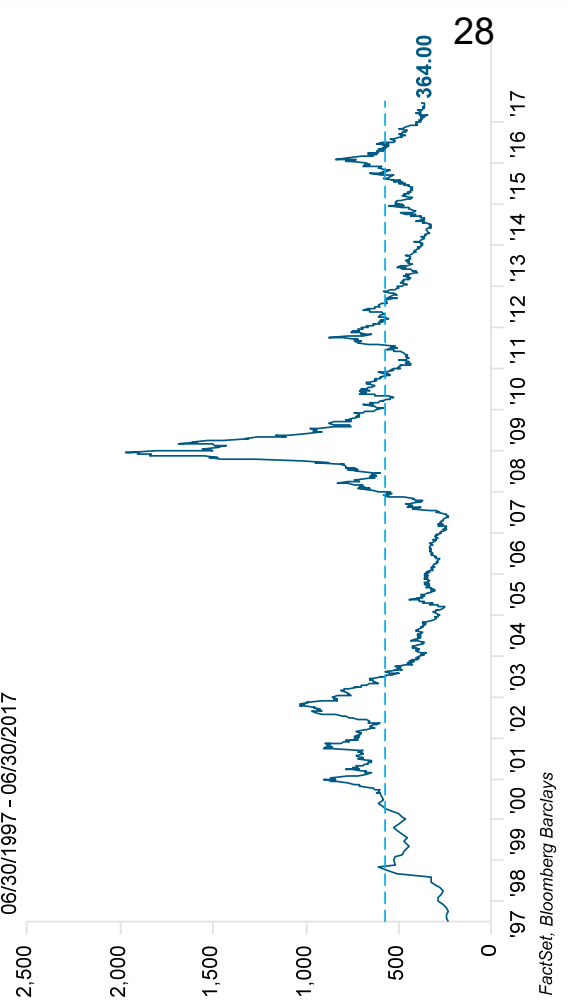
**PEG Ratios**  
12/31/2003 - 06/30/2017



**Bloomberg Barclays US Corp IG OAS**  
06/30/1997 - 06/30/2017



**Bloomberg Barclays US Corp HY OAS**  
06/30/1997 - 06/30/2017



# Market Viewpoints

Asset Allocation		Rationale
Fixed Income	Equity	Stable economic conditions and a positive earnings environment provide support for equities despite somewhat elevated valuations. Existing low interest rate levels and the prospect for them to elevate inform our preference for equities over fixed income.
Domestic	International	Stronger earnings growth abroad, coupled with improving economic conditions and more favorable valuation profiles, justifies our preference for non-U.S. over domestic equities. Accommodative central bank policy abroad also serves as support to otherwise favorable conditions overseas.
Domestic Large Cap	Domestic Small Cap	Relative valuations between large capitalization stocks and small capitalization stocks remain fairly close to historical averages based on a variety of price metrics.
Domestic Value	Domestic Growth	We maintain our neutral view between value stocks and growth stocks. Growth looks modestly attractive from a valuation standpoint; however, growth across the cap spectrum has rallied year-to-date and has somewhat reduced this valuation advantage.
Int'l Developed	Emerging Mkts	Emerging markets still posture favorably from a valuation standpoint relative to their developed counterparts; however, recent market strength has narrowed the advantage. Despite the attractive valuation, headline risks still linger and moderate our enthusiasm for the space.
Treasuries	Credit	Spread product continues to perform well given generally robust corporate financial health. While spreads have compressed, they still remain wider than pre-crisis levels and, in our view, continue to provide adequate compensation over their Treasury bond counterparts.
Short Duration	Long Duration	The Fed continues to raise their target rate within the U.S., an action they support by referencing improving economic conditions, subdued inflation and a strong labor market. While interest rates were range-bound in the quarter, we adhere to the notion that rates are marginally more likely to not to grind higher given the vibrant fundamental backdrop.

*These viewpoints represent FIA's general assessment of the highlighted capital markets comparisons over the next 36 months. These opinions are subject to modification as conditions in the markets change. Clients should utilize these rankings in conjunction with other considerations that may be relevant to their particular circumstances.*

# Pension Fund Results

## Amity Pension - Asset Allocation

As of June 30, 2017

	Asset Allocation (\$)	Asset Allocation (%)	Target Allocation (%)	Differences (%)
<b>Total Plan</b>	<b>10,587,366</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>
<b>Short Term Liquidity</b>	<b>84,686</b>	<b>0.8</b>	<b>0.0</b>	<b>0.8</b>
Wells Fargo Government Money Market Fund I	84,686	0.8	0.0	0.8
<b>Fixed Income</b>	<b>3,545,932</b>	<b>33.5</b>	<b>35.0</b>	<b>-1.5</b>
Vanguard Total Bond Market Index Adm	3,545,932	33.5	35.0	-1.5
<b>Domestic Equity</b>	<b>5,324,349</b>	<b>50.3</b>	<b>50.0</b>	<b>0.3</b>
Vanguard 500 Index Adm	1,066,594	10.1	10.0	0.1
Vanguard Value Index Adm	1,590,655	15.0	15.0	0.0
Vanguard Growth Index Fund Adm	1,615,418	15.3	15.0	0.3
Vanguard Mid Cap Index Adm	528,718	5.0	5.0	0.0
Vanguard Small Cap Index Adm	522,964	4.9	5.0	-0.1
<b>International Equity</b>	<b>1,632,399</b>	<b>15.4</b>	<b>15.0</b>	<b>0.4</b>
Vanguard Developed Markets Adm	1,632,399	15.4	15.0	0.4

Investments with a zero balance were held in the plan during the reporting period and will be removed once they no longer impact plan performance. Asset Allocation weightings may not add up to 100% due to rounding.

# Total Plan Performance Summary

As of June 30, 2017

## Account Reconciliation

	QTR	YTD	Since Inception	Inception Date
<b>Total Plan</b>				<b>01/01/2007</b>
Beginning Market Value	10,422,869	9,702,225	5,911,809	
Net Contributions	-144,352	136,019	133,717	
Total Gain/Loss	308,849	749,123	4,541,841	
Ending Market Value	10,587,366	10,587,366	10,587,366	

## Amity Pension Benchmark Composition

Allocation Mandate	Weight (%)
Bloomberg Barclays U.S. Aggregate Index	35.0
S&P 500 Index	10.0
CRSP U.S. Large Cap Value TR Index	15.0
CRSP U.S. Large Cap Growth TR Index	15.0
CRSP U.S. Mid Cap TR Index	5.0
CRSP U.S. Small Cap TR Index	5.0
FTSE Global All Cap ex US Spliced Index^	15.0

## Trailing Performance Summary

	QTR	YTD	Jul-2016 To Jun-2017	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
<b>Total Plan</b>	<b>3.0</b>	<b>7.5</b>	<b>11.5</b>	<b>11.5</b>	<b>5.5</b>	<b>9.3</b>	<b>9.9</b>	<b>5.6</b>	<b>5.9</b>	<b>01/01/2007</b>
Amity Pension Benchmark	2.9	7.5	11.8	11.8	5.8	9.4	10.1	5.7	6.0	
Difference	0.1	0.0	-0.3	-0.3	-0.3	-0.1	-0.2	-0.1	-0.1	

## Calendar Year Performance Summary

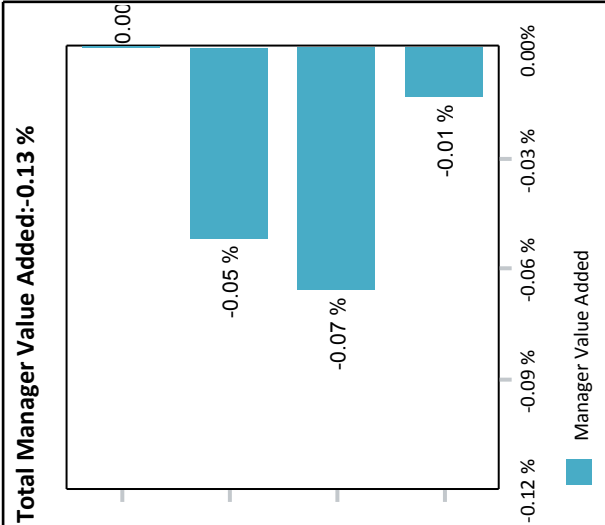
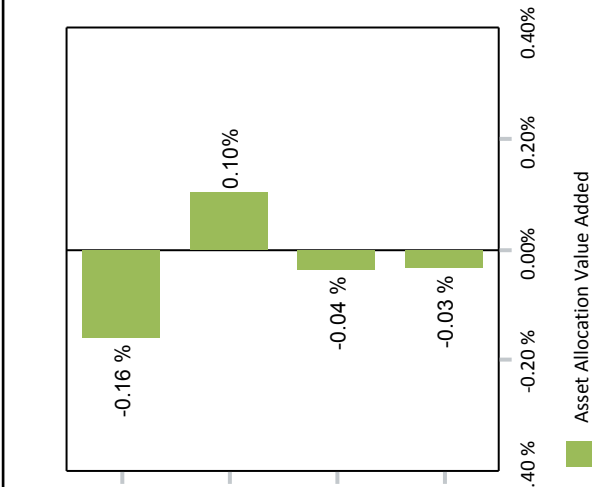
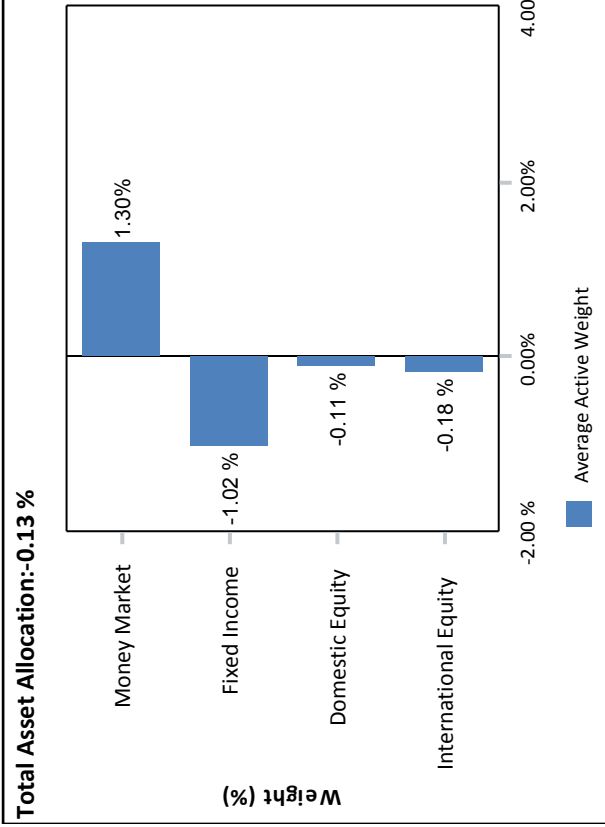
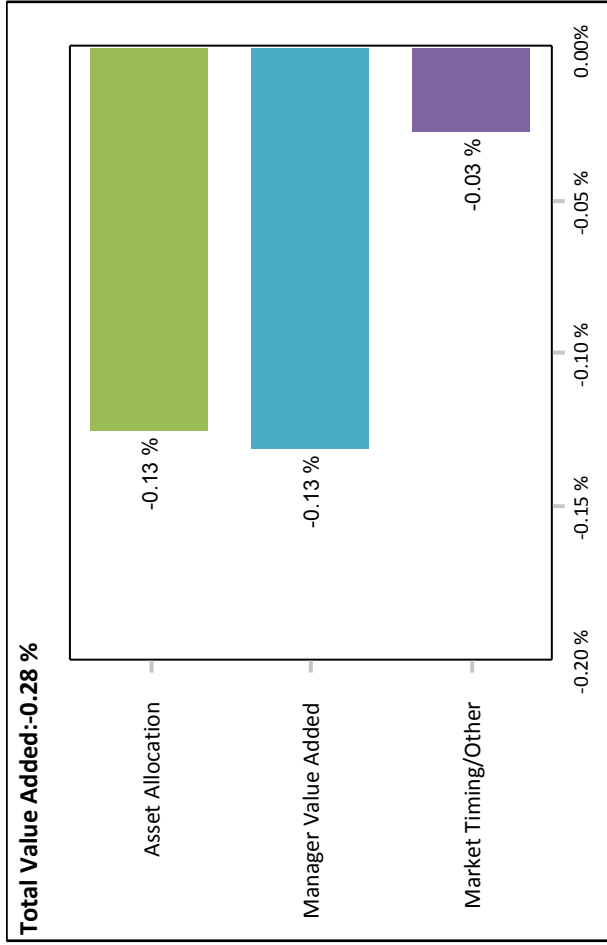
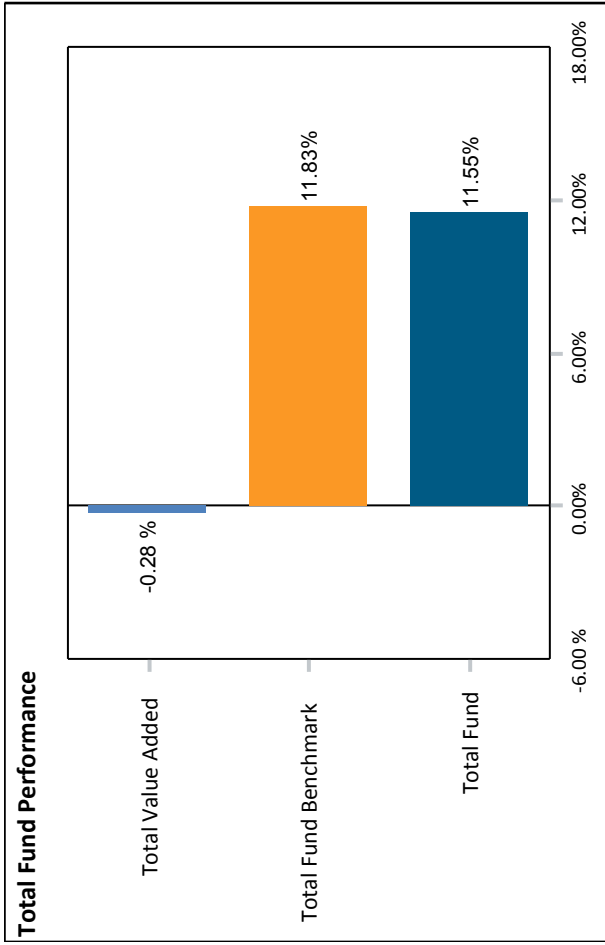
	2016	2015	2014	2013	2012	2011	2010	2009
<b>Total Plan</b>	<b>7.2</b>	<b>0.3</b>	<b>7.2</b>	<b>18.8</b>	<b>13.0</b>	<b>0.6</b>	<b>12.4</b>	<b>18.2</b>
Amity Pension Benchmark	7.9	0.0	8.0	18.1	12.3	1.5	12.9	21.5
Difference	-0.7	0.3	-0.8	0.7	0.7	-0.9	-0.5	-3.3



# Total Fund Attribution

## Total Pension Plan vs. Pension Attribution

1 Year Ending June 30, 2017



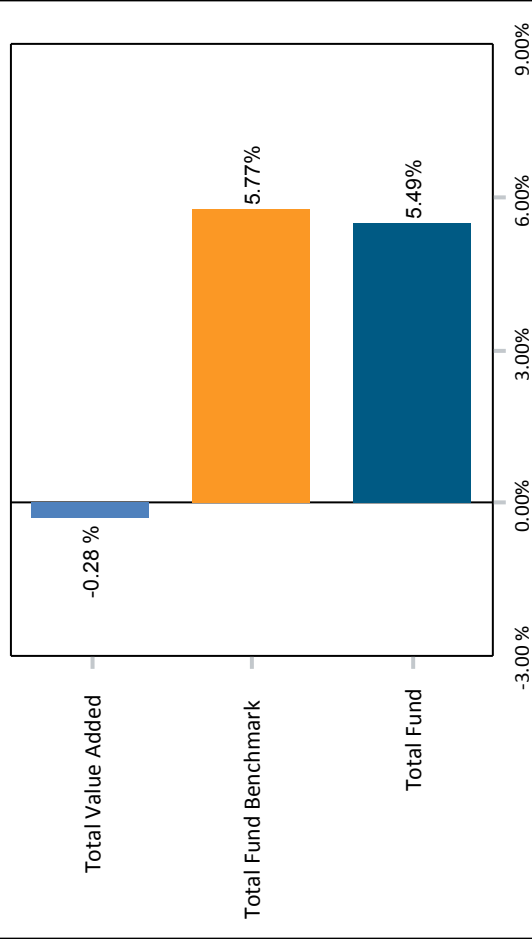
Returns are net of fees unless otherwise noted.

# Total Fund Attribution

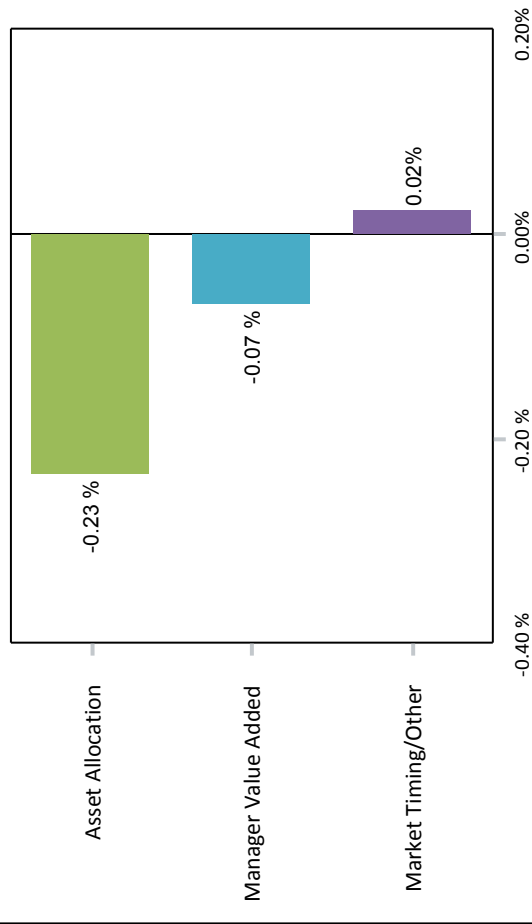
Total Pension Plan vs. Pension Attribution

3 Years Ending June 30, 2017

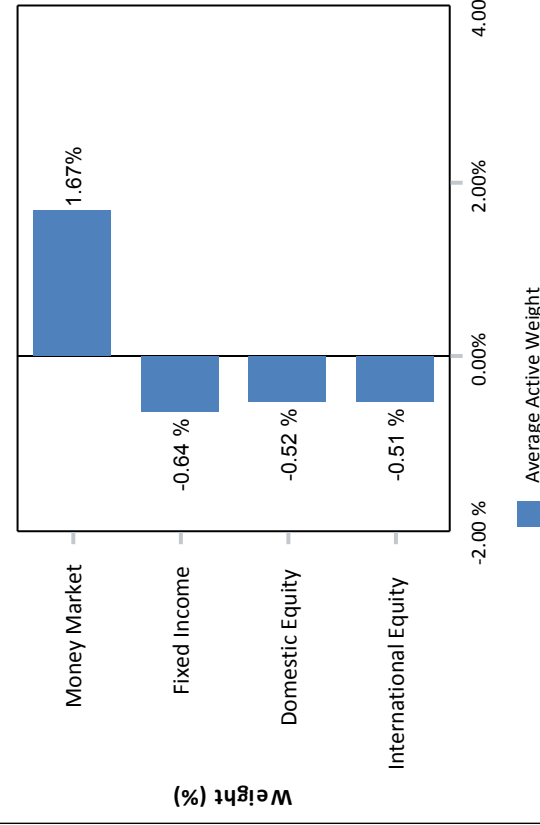
## Total Fund Performance



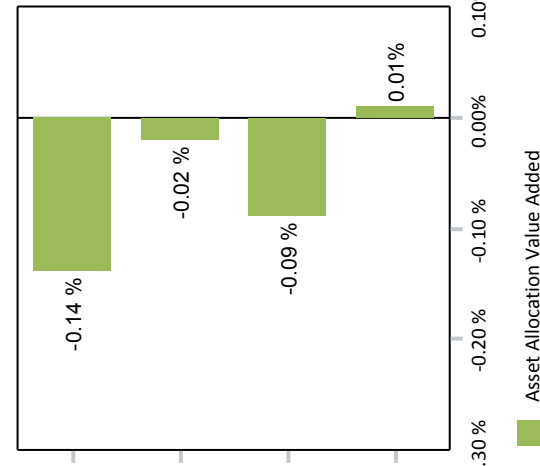
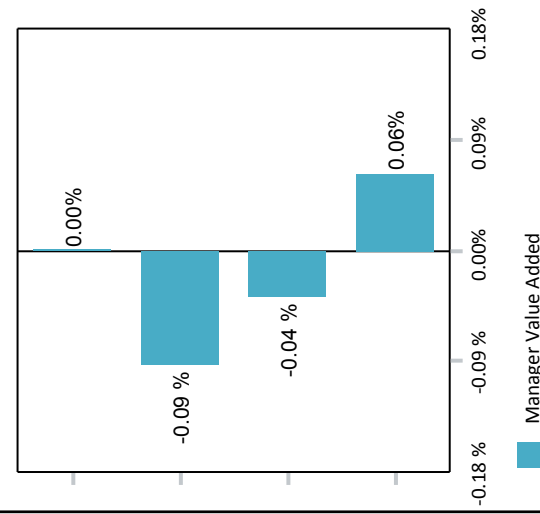
## Total Value Added: -0.28 %



## Total Asset Allocation: -0.23 %



## Total Manager Value Added: -0.07 %



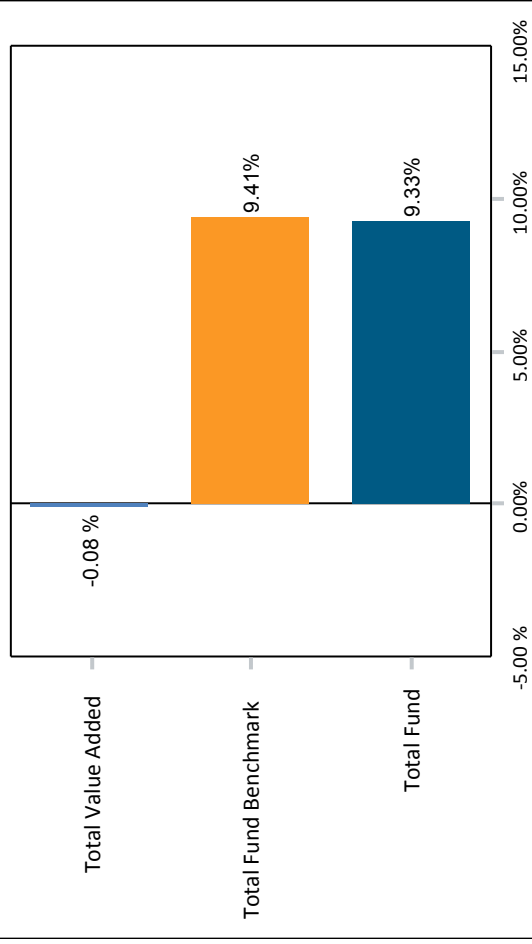
Returns are net of fees unless otherwise noted.

# Total Fund Attribution

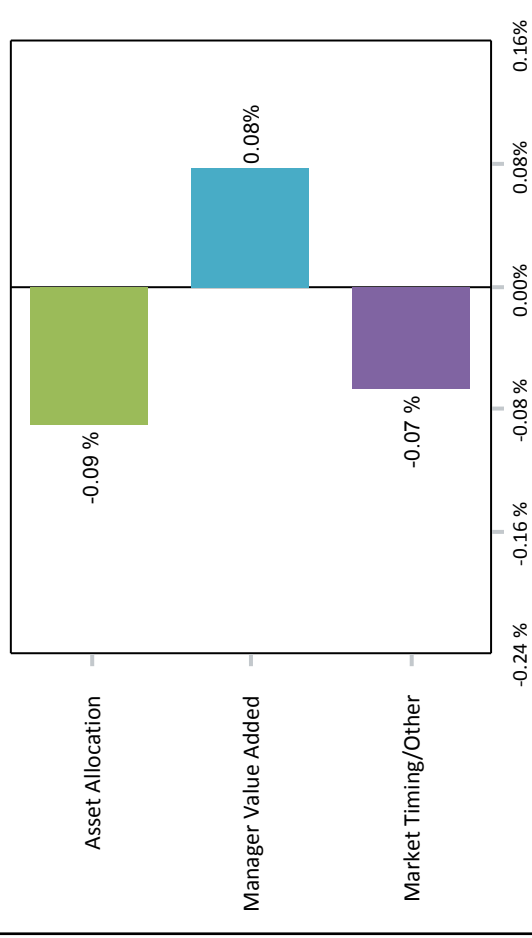
Total Pension Plan vs. Pension Attribution

5 Years Ending June 30, 2017

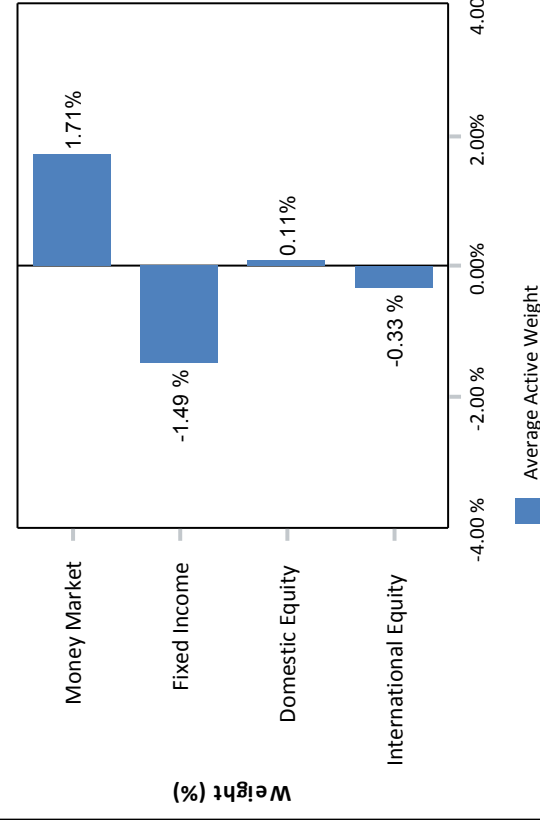
## Total Fund Performance



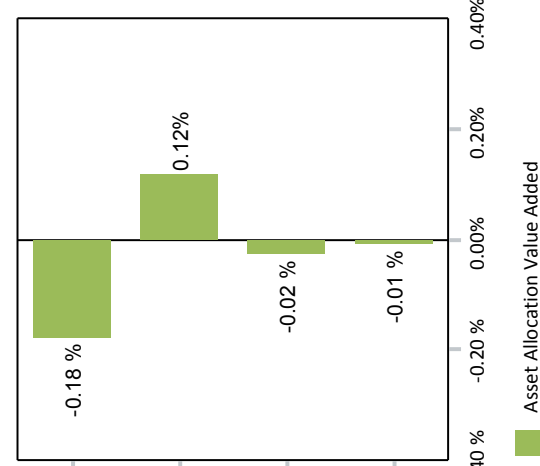
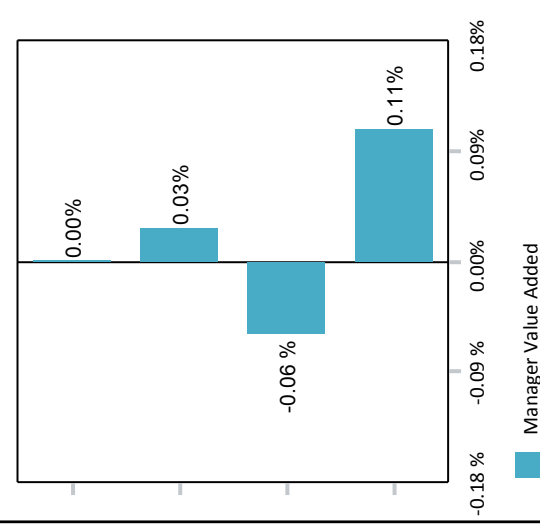
## Total Value Added: -0.08 %



## Total Asset Allocation: -0.09 %



## Total Manager Value Added: 0.08 %



Returns are net of fees unless otherwise noted.

# Benchmark Composition

Amity Pension Benchmark

As of June 30, 2017

Allocation Mandate	Weight (%)	Allocation Mandate	Weight (%)
<b>Mar-2014</b>			
Bloomberg Barclays U.S. Aggregate Index	35.0	Bloomberg Barclays U.S. Aggregate Index	35.0
S&P 500 Index	10.0	S&P 500 Index	10.0
CRSP U.S. Large Cap Value TR Index	15.0	Russell 1000 Value Index	15.0
CRSP U.S. Large Cap Growth TR Index	15.0	Russell 1000 Growth Index	15.0
CRSP U.S. Mid Cap TR Index	5.0	Russell Midcap Index	5.0
CRSP U.S. Small Cap TR Index	5.0	Russell 2000 Index	5.0
FTSE Global All Cap ex US Spliced Index^	15.0	MSCI EAFE (Net) Index	15.0
<b>Jun-2013</b>			
Bloomberg Barclays U.S. Aggregate Index	35.0		
S&P 500 Index	10.0		
MSCI US Prime Market Value	15.0		
MSCI US Prime Market Growth	15.0		
MSCI US Mid Cap 450 Index	5.0		
MSCI US Small Cap 1750	5.0		
FTSE Global All Cap ex US Spliced Index^	15.0		
<b>Sep-2012</b>			
Bloomberg Barclays U.S. Aggregate Index	35.0		
S&P 500 Index	10.0		
MSCI US Prime Market Value	15.0		
MSCI US Prime Market Growth	15.0		
MSCI US Mid Cap 450 Index	5.0		
MSCI US Small Cap 1750	5.0		
MSCI EAFE (Net) Index	15.0		

# Amity Pension

## Manager Performance Overview

As of June 30, 2017

	QTR	YTD	Jul-2016 To Jun-2017	1 Year	3 Years	5 Years	Since Inception	Inception Date
Short Term Liquidity								
Wells Fargo Government Money Market Fund I	0.1	0.2	0.4	0.4	0.1	0.1	0.8	01/01/2007
90 Day U.S. Treasury Bill	0.2	0.3	0.4	0.4	0.2	0.1	0.8	
<b>Fixed Income</b>	<b>1.5</b>	<b>2.4</b>	<b>-0.4</b>	<b>-0.4</b>	<b>2.2</b>	<b>2.3</b>	<b>3.9</b>	<b>04/01/2009</b>
Bloomberg Barclays U.S. Aggregate Index	1.4	2.3	-0.3	-0.3	2.5	2.2	4.1	
Vanguard Total Bond Market Index Adm	1.5 (46)	2.4 (52)	-0.4 (78)	-0.4 (78)	2.5 (28)	N/A	2.0 (50)	09/01/2012
Bloomberg Barclays U.S. Aggregate Index	1.4	2.3	-0.3	-0.3	2.5	2.2	2.0	
IM U.S. Broad Market Core Fixed Income (MF) Median	1.5	2.4	0.3	0.3	2.2	2.3	2.0	
<b>Domestic Equity</b>	<b>3.0</b>	<b>9.2</b>	<b>18.2</b>	<b>18.2</b>	<b>9.1</b>	<b>14.6</b>	<b>17.2</b>	<b>04/01/2009</b>
Domestic Equity Composite Benchmark	3.1	9.3	18.3	18.3	9.2	14.7	17.3	
Vanguard 500 Index Adm	3.1 (48)	9.3 (36)	17.9 (44)	17.9 (44)	9.6 (15)	N/A	14.3 (16)	09/01/2012
S&P 500 Index	3.1	9.3	17.9	17.9	9.6	14.6	14.3	
IM U.S. Large Cap Core Equity (MF) Median	3.0	8.8	17.2	17.2	8.1	13.6	13.2	
<b>Vanguard Value Index Adm</b>	<b>1.8 (58)</b>	<b>5.1 (60)</b>	<b>16.5 (61)</b>	<b>16.5 (61)</b>	<b>8.7 (3)</b>	<b>N/A</b>	<b>14.3 (12)</b>	<b>09/01/2012</b>
CRSP US Large Cap Value Spliced Index <sup>^</sup>	1.8	5.2	16.5	16.5	8.8	14.5	14.4	
IM U.S. Large Cap Value Equity (MF) Median	2.0	5.6	17.3	17.3	6.6	13.0	12.6	
<b>Vanguard Growth Index Fund Adm</b>	<b>4.7 (67)</b>	<b>14.8 (56)</b>	<b>20.1 (55)</b>	<b>20.1 (55)</b>	<b>10.1 (40)</b>	<b>N/A</b>	<b>14.3 (38)</b>	<b>09/01/2012</b>
CRSP US Large Cap Growth Spliced Index <sup>^</sup>	4.7	14.8	20.2	20.2	10.2	14.9	14.4	
IM U.S. Large Cap Growth Equity (MF) Median	5.3	15.3	20.4	20.4	9.7	14.2	13.7	
<b>Vanguard Mid Cap Index Adm</b>	<b>2.8 (27)</b>	<b>9.1 (12)</b>	<b>17.3 (38)</b>	<b>17.3 (38)</b>	<b>8.1 (14)</b>	<b>N/A</b>	<b>14.6 (15)</b>	<b>09/01/2012</b>
CRSP US Mid Cap Spliced Index <sup>^</sup>	2.8	9.2	17.3	17.3	8.1	14.9	14.7	
IM U.S. Mid Cap Core Equity (MF) Median	1.8	6.1	16.3	16.3	5.9	13.0	12.7	

Returns for periods less than one year are not annualized. Returns are net of fees unless otherwise noted.  
<sup>^</sup>More information on custom indexes, which may be used in this report, can be found on the Custom Index Description page in the back of your report.

# Amity Pension

## Manager Performance Overview

As of June 30, 2017

	QTR	YTD	Jul-2016 To Jun-2017	1 Year	3 Years	5 Years	Since Inception	Inception Date
<b>Vanguard Small Cap Index Adm</b>	<b>2.0 (42)</b>	<b>5.8 (14)</b>	<b>19.1 (82)</b>	<b>19.1 (82)</b>	<b>6.8 (51)</b>	<b>N/A</b>	<b>14.0 (46)</b>	<b>09/01/2012</b>
<i>CRSP US Small Cap Spliced Index<sup>^</sup></i>	1.9	5.8	19.1	19.1	6.8	14.1	14.0	
IM U.S. Small Cap Core Equity (MF) Median	1.7	2.5	22.1	22.1	6.8	13.7	13.9	
<b>International Equity</b>	<b>6.4</b>	<b>14.7</b>	<b>20.3</b>	<b>20.3</b>	<b>1.8</b>	<b>9.2</b>	<b>10.7</b>	<b>04/01/2009</b>
<i>International Equity Composite Benchmark</i>	5.7	14.1	20.4	20.4	1.4	8.4	10.3	
<b>Vanguard Developed Markets Adm</b>	<b>6.4 (32)</b>	<b>14.7 (37)</b>	<b>20.3 (36)</b>	<b>20.3 (36)</b>	<b>1.8 (34)</b>	<b>N/A</b>	<b>8.6 (25)</b>	<b>09/01/2012</b>
<i>FTSE Developed ex US Spliced Index<sup>^</sup></i>	6.3	14.1	20.8	20.8	1.8	9.1	8.6	
IM International Multi-Cap Core Equity (MF) Median	6.2	14.4	19.8	19.8	1.2	8.3	7.8	

The inception date expressed on the Manager Performance Overview page(s) represents the first day of the first full month following the purchase of the investment. Performance figures shown at the fund level begin on this inception date. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies. Composite performance includes all funds held in the composite since inception.

Returns are net of fees unless otherwise stated. Mutual fund performance stated above may differ slightly from the current share class's historical performance due to share class exchanges.

Returns for periods less than one year are not annualized. Returns are net of fees unless otherwise noted.

<sup>^</sup>More information on custom indexes, which may be used in this report, can be found on the Custom Index Description page in the back of your report.

## Manager Commentary

As of June 30, 2017

Manager	Manager Status
<b>Fixed Income</b>	
Vanguard ST Gvt Bd	Maintain
Vanguard ST InPS Idx	Maintain
Vanguard Tot Bd	Maintain
<b>Domestic Equity</b>	
Vanguard 500 Index	Maintain
Vanguard TSM Idx	Maintain
Vanguard Value Idx	Maintain
Vanguard Gro Idx	Maintain
Vanguard Mid-Cp Idx	Maintain
Vanguard Sm-Cp Idx	Maintain
<b>International Equity</b>	
Vanguard Dev Mkt	Maintain

# Amity Pension

## Manager Investment Gain/Loss Summary

	Market Value As of 04/01/2017	Net Flows	Return On Investment	Market Value As of 06/30/2017
<u>Short Term Liquidity</u>				
Wells Fargo Government Money Market Fund I	88,904	-4,352	134	84,686
<b>Total Short Term Liquidity</b>	<b>88,904</b>	<b>-4,352</b>	<b>134</b>	<b>84,686</b>
<u>Fixed Income</u>				
Vanguard Total Bond Market Index Adm	3,494,306	-	51,626	3,545,932
<b>Total Fixed Income</b>	<b>3,494,306</b>	<b>-</b>	<b>51,626</b>	<b>3,545,932</b>
<u>Domestic Equity</u>				
Vanguard 500 Index Adm	1,047,655	-13,000	31,939	1,066,594
Vanguard Value Index Adm	1,583,200	-21,000	28,455	1,590,655
Vanguard Growth Index Fund Adm	1,575,123	-33,000	73,295	1,615,418
Vanguard Mid Cap Index Adm	529,275	-15,000	14,443	528,718
Vanguard Small Cap Index Adm	540,717	-28,000	10,247	522,964
<b>Total Domestic Equity</b>	<b>5,275,971</b>	<b>-110,000</b>	<b>158,378</b>	<b>5,324,349</b>
<u>International Equity</u>				
Vanguard Developed Markets Adm	1,563,688	-30,000	98,711	1,632,399
<b>Total International Equity</b>	<b>1,563,688</b>	<b>-30,000</b>	<b>98,711</b>	<b>1,632,399</b>
<b>Total Plan</b>	<b>10,422,869</b>	<b>-144,352</b>	<b>308,849</b>	<b>10,587,366</b>



## Amity Pension

### Market Value and Flows Summary

Since Inception Ending June 30, 2017

Periods Ending	Beginning Market Value (\$)	Net Cash Flow (\$)	Gain/Loss (\$)	Ending Market Value (\$)	% Return
Dec-2006	-	-	-	5,911,809	N/A
Mar-2007	5,911,809	-126,919	108,227	5,893,116	1.9
Jun-2007	5,893,116	-127,417	202,138	5,967,837	3.4
Sep-2007	5,967,837	276,936	123,140	6,367,912	2.0
Dec-2007	6,367,912	-128,226	-85,700	6,153,986	-1.4
Mar-2008	6,153,986	-127,169	-311,685	5,715,132	-5.1
Jun-2008	5,715,132	-128,659	-82,615	5,503,858	-1.6
Sep-2008	5,503,858	297,623	-407,460	5,394,022	-7.1
Dec-2008	5,394,022	-141,344	-594,469	4,658,209	-11.1
Mar-2009	4,658,209	-136,302	-351,150	4,170,757	-7.5
Jun-2009	4,170,757	-131,817	450,914	4,489,854	11.0
Sep-2009	4,489,854	312,896	557,229	5,359,979	11.7
Dec-2009	5,359,979	-134,759	158,595	5,383,815	3.0
Mar-2010	5,383,815	-139,407	202,610	5,447,017	3.9
Jun-2010	5,447,017	-137,079	-341,948	4,967,990	-6.4
Sep-2010	4,967,990	383,126	439,625	5,790,741	8.6
Dec-2010	5,790,741	-138,166	361,056	6,013,631	6.4
Mar-2011	6,013,631	-152,528	237,524	6,098,627	4.0
Jun-2011	6,098,627	-147,208	54,946	6,006,366	0.9
Sep-2011	6,006,366	450,579	-658,611	5,798,334	-10.3
Dec-2011	5,798,334	-144,369	396,030	6,049,996	6.9
Mar-2012	6,049,996	-141,160	502,103	6,410,939	8.4
Jun-2012	6,410,939	-145,381	-112,453	6,153,105	-1.8
Sep-2012	6,153,105	518,076	304,381	6,975,562	4.5
Dec-2012	6,975,562	-161,257	101,950	6,916,256	1.5
Mar-2013	6,916,256	-152,199	429,788	7,193,844	6.3
Jun-2013	7,193,844	-154,883	13,761	7,052,722	0.2
Sep-2013	7,052,722	-163,413	369,080	7,258,389	5.3
Dec-2013	7,258,389	546,074	459,564	8,264,027	5.9
Mar-2014	8,264,027	-161,243	123,395	8,226,179	1.5

## Amity Pension

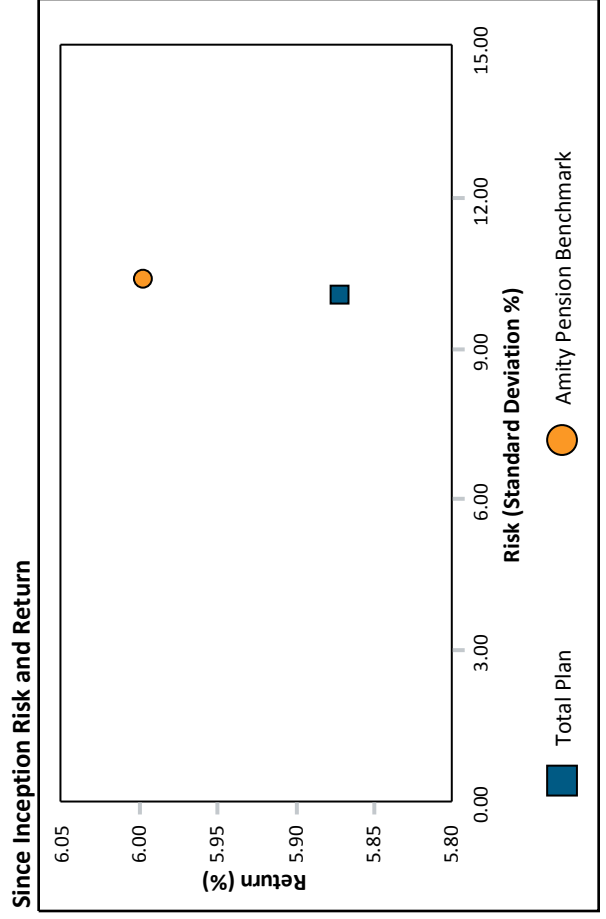
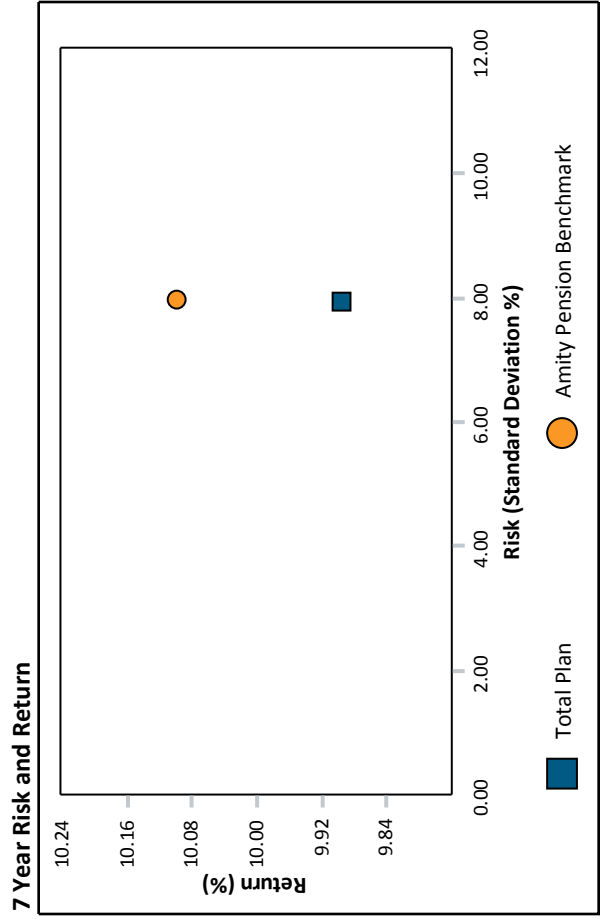
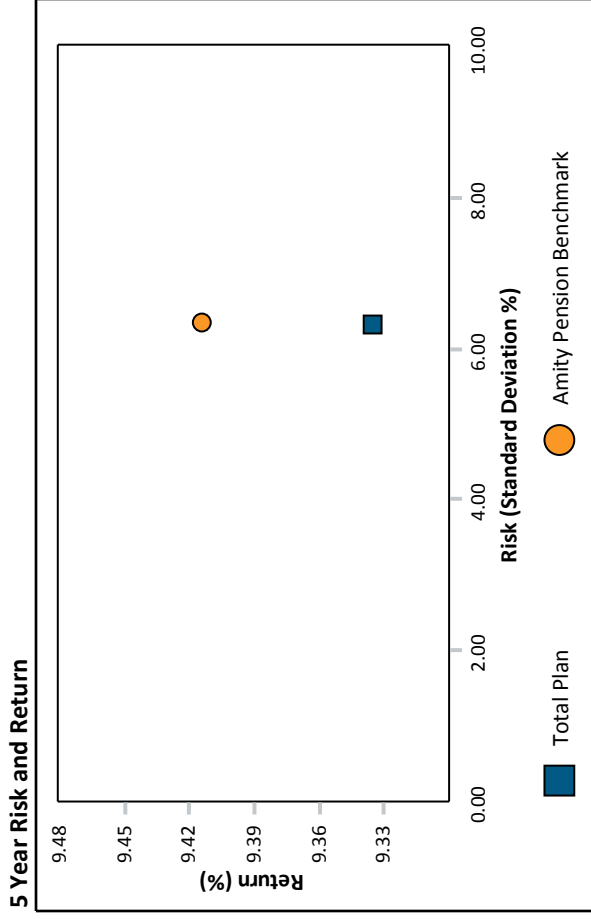
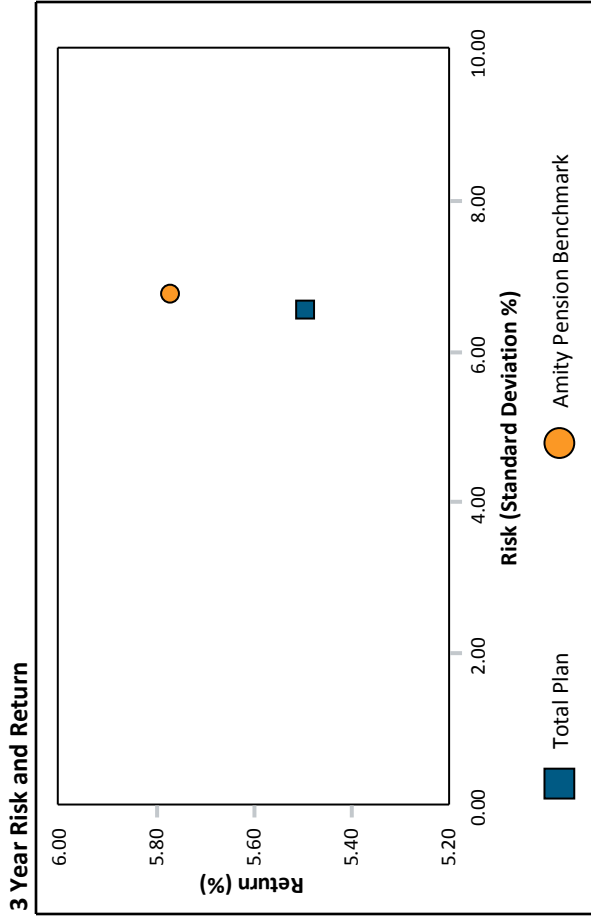
### Market Value and Flows Summary

#### Since Inception Ending June 30, 2017

Periods Ending	Beginning Market Value (\$)	Net Cash Flow (\$)	Gain/Loss (\$)	Ending Market Value (\$)	% Return
Jun-2014	8,226,179	-149,491	324,061	8,400,749	4.0
Sep-2014	8,400,749	207,706	-82,993	8,525,461	-1.0
Dec-2014	8,525,461	-148,704	216,237	8,592,994	2.6
Mar-2015	8,592,994	223,388	201,466	9,017,848	2.3
Jun-2015	9,017,848	-150,175	-45,017	8,822,656	-0.5
Sep-2015	8,822,656	243,709	-406,523	8,659,843	-4.6
Dec-2015	8,659,843	258,601	287,342	9,205,786	3.4
Mar-2016	9,205,786	-142,870	111,571	9,174,486	1.3
Jun-2016	9,174,486	-137,601	186,090	9,222,976	2.0
Sep-2016	9,222,976	275,806	301,355	9,800,136	3.2
Dec-2016	9,800,136	-147,075	49,163	9,702,225	0.5
Mar-2017	9,702,225	280,371	440,274	10,422,869	4.4
Jun-2017	10,422,869	-144,352	308,849	10,587,366	3.0

# Risk vs. Return

As of June 30, 2017



# MPT Statistics

As of June 30, 2017

## 3 Year Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha
Total Plan	5.49	6.58	3.87	0.82	-0.56	0.50	1.00	0.97	-0.08
Amity Pension Benchmark	5.77	6.79	3.90	0.83	N/A	0.00	1.00	1.00	0.00
90 Day U.S. Treasury Bill	0.20	0.08	0.02	N/A	-0.83	6.77	0.04	0.00	0.19

## 5 Year Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha
Total Plan	9.33	6.33	3.34	1.42	-0.15	0.49	0.99	0.99	-0.01
Amity Pension Benchmark	9.41	6.36	3.33	1.43	N/A	0.00	1.00	1.00	0.00
90 Day U.S. Treasury Bill	0.15	0.07	0.01	N/A	-1.43	6.35	0.00	0.00	0.14

## 7 Year Historical MPT Statistics

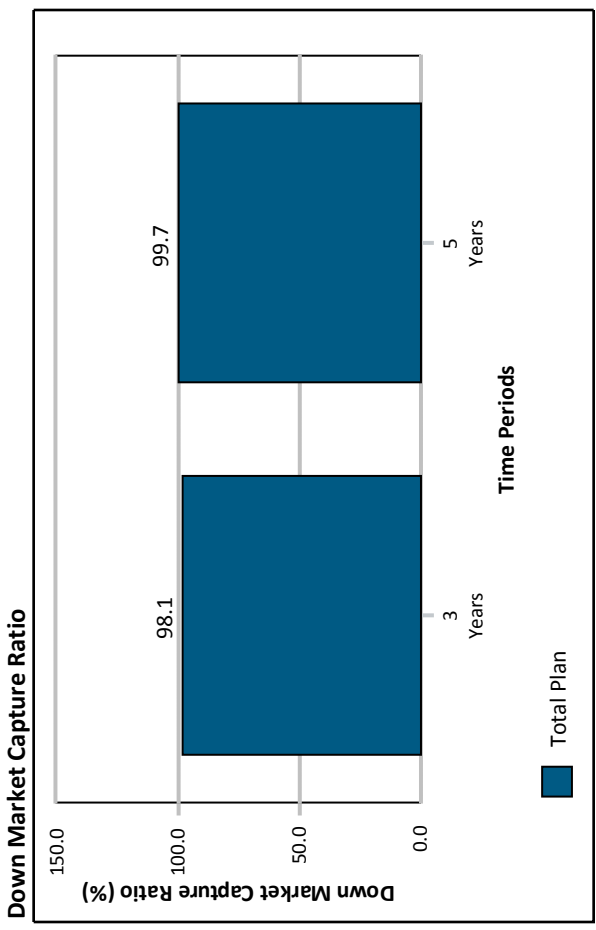
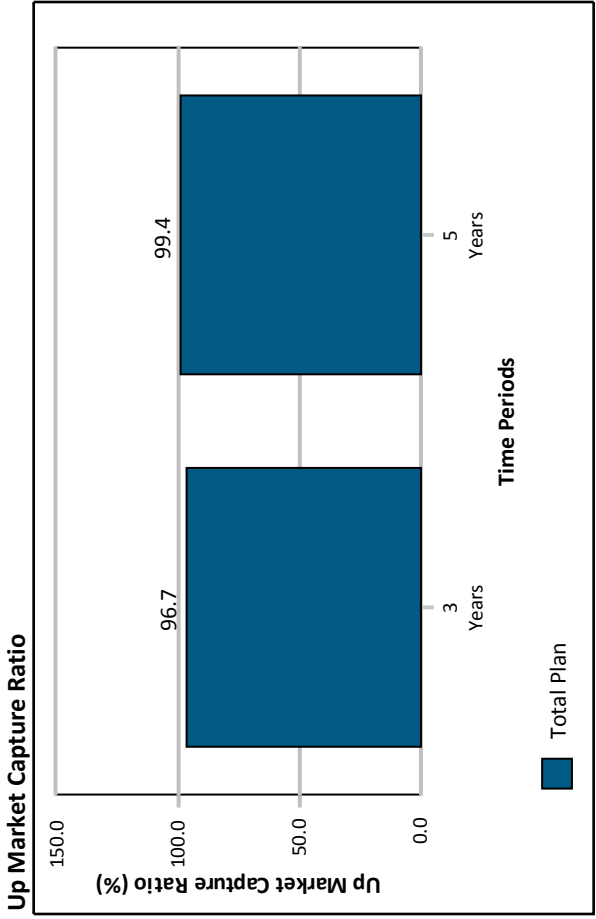
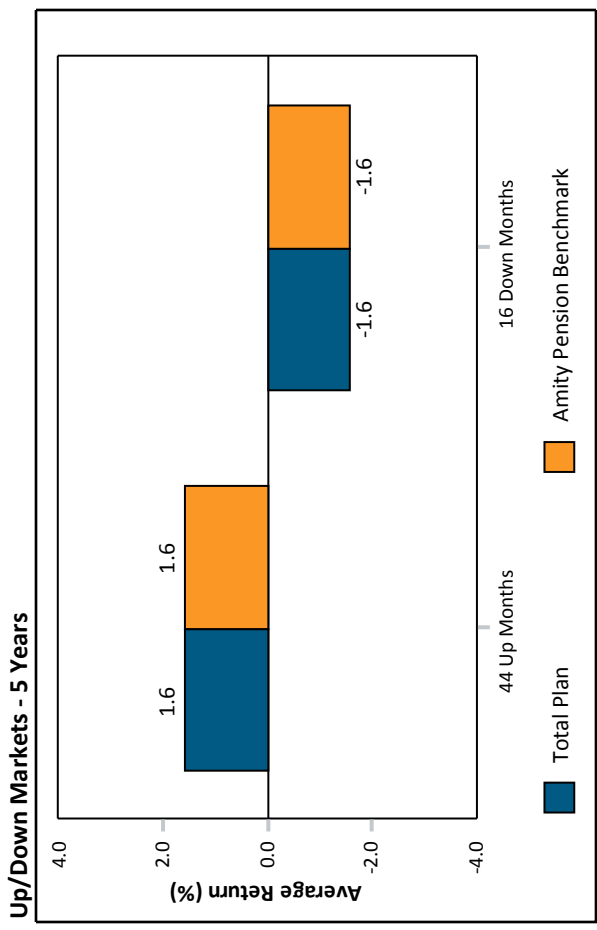
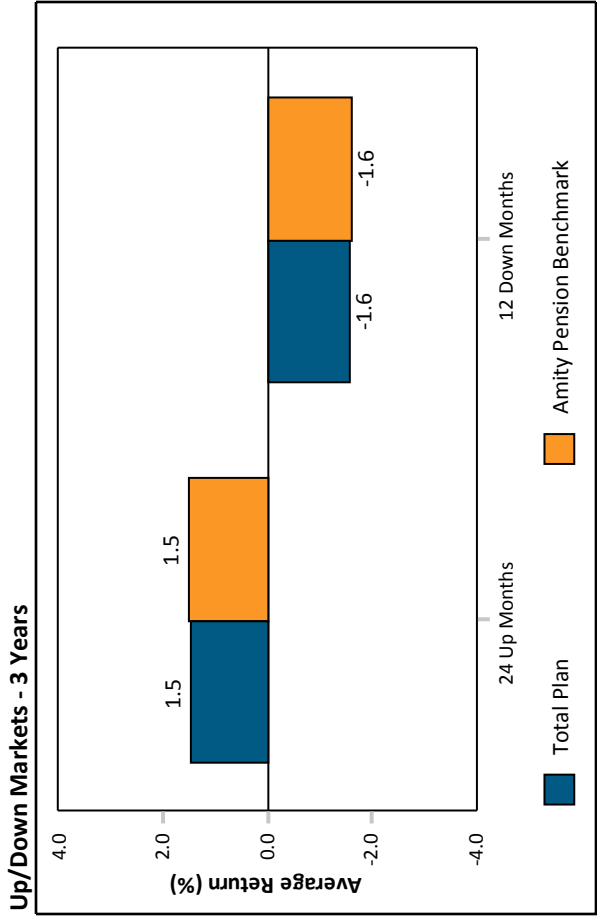
	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha
Total Plan	9.89	7.96	4.33	1.21	-0.36	0.52	1.00	0.99	-0.13
Amity Pension Benchmark	10.10	7.99	4.26	1.23	N/A	0.00	1.00	1.00	0.00
90 Day U.S. Treasury Bill	0.13	0.06	0.01	N/A	-1.23	7.99	0.00	0.00	0.13

## Since Inception Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha	Inception Date
Total Plan	5.87	10.08	6.94	0.54	-0.15	1.00	0.99	0.96	0.07	01/01/2007
Amity Pension Benchmark	6.00	10.41	7.19	0.54	N/A	0.00	1.00	1.00	0.00	01/01/2007
90 Day U.S. Treasury Bill	0.77	0.45	0.01	N/A	-0.54	10.48	0.02	-0.01	0.81	01/01/2007

# Market Capture Report

As of June 30, 2017



## Estimated Fee Analysis

As of June 30, 2017

MANAGER	FEE SCHEDULE	TARGET ALLOCATION
Vanguard Total Bond Market Index Adm	0.05%	35.0%
Vanguard 500 Index Adm	0.04%	10.0%
Vanguard Value Index Adm	0.06%	15.0%
Vanguard Growth Index Adm	0.06%	15.0%
Vanguard Mid Cap Index Adm	0.06%	5.0%
Vanguard Small Cap Index Adm	0.06%	5.0%
Vanguard Developed Markets Adm	0.07%	15.0%
<b>AVERAGE WEIGHTED FEE</b>	<b>0.06%</b>	

DISCLOSURE: The figures on this page have been obtained from sources we deem to be reliable. FIA has not independently verified this information.

# Sick & Severance Fund Results

## Amity Sick & Severance - Asset Allocation

As of June 30, 2017

	Asset Allocation (\$)	Asset Allocation (%)	Target Allocation (%)	Differences (%)
<b>Total Plan</b>	<b>799,101</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>
<b>Short Term Liquidity</b>	<b>5,648</b>	<b>0.7</b>	<b>0.0</b>	<b>0.7</b>
Wells Fargo Government Money Market Fund I	5,648	0.7	0.0	0.7
<b>Fixed Income</b>	<b>367,878</b>	<b>46.0</b>	<b>50.0</b>	<b>-4.0</b>
Vanguard Short-Term Government Bond Index Adm	161,210	20.2	22.5	-2.3
Vanguard Short Term Inflation Protection Adm	35,819	4.5	5.0	-0.5
Vanguard Total Bond Market Index Adm	170,849	21.4	22.5	-1.1
<b>Domestic Equity</b>	<b>352,231</b>	<b>44.1</b>	<b>40.0</b>	<b>4.1</b>
Vanguard Total Stock Market Index Adm	352,231	44.1	40.0	4.1
<b>International Equity</b>	<b>73,345</b>	<b>9.2</b>	<b>10.0</b>	<b>-0.8</b>
Vanguard Developed Markets Adm	73,345	9.2	10.0	-0.8

Investments with a zero balance were held in the plan during the reporting period and will be removed once they no longer impact plan performance. Asset Allocation weightings may not add up to 100% due to rounding.



# Total Plan Performance Summary

As of June 30, 2017

## Account Reconciliation

	QTR	YTD	Since Inception	Inception Date
<b>Total Plan</b>				<b>01/01/2007</b>
Beginning Market Value	782,478	757,155	897,135	
Net Contributions	-573	-1,148	-492,652	
Total Gain/Loss	17,197	43,094	394,618	
Ending Market Value	799,101	799,101	799,101	

## Amity Sick & Severance Benchmark Composition

Allocation Mandate	Weight (%)
Bloomberg Barclays U.S. TIPS Index	5.0
Bloomberg Barclays 1-3 Year Govt Index	22.5
Bloomberg Barclays U.S. Aggregate Index	22.5
CRSP U.S. Total Market TR Index	40.0
FTSE Global All Cap ex US Spliced Index^	10.0

## Trailing Performance Summary

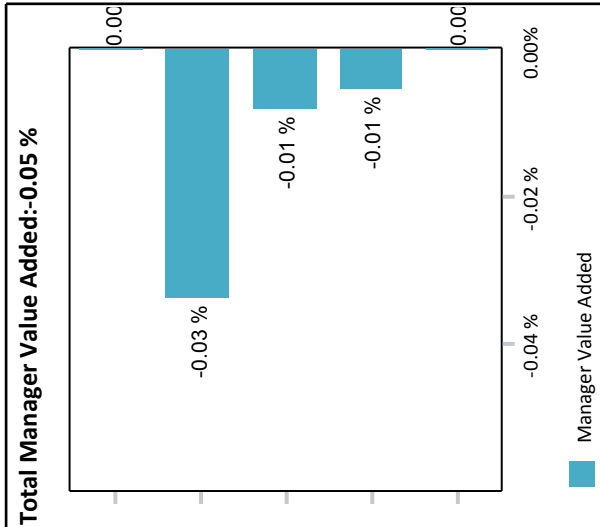
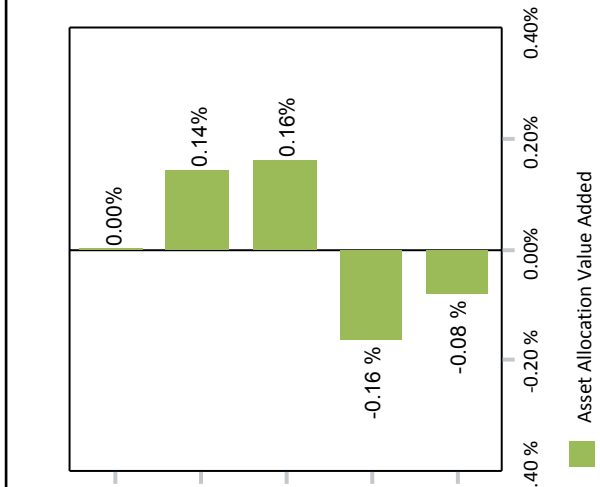
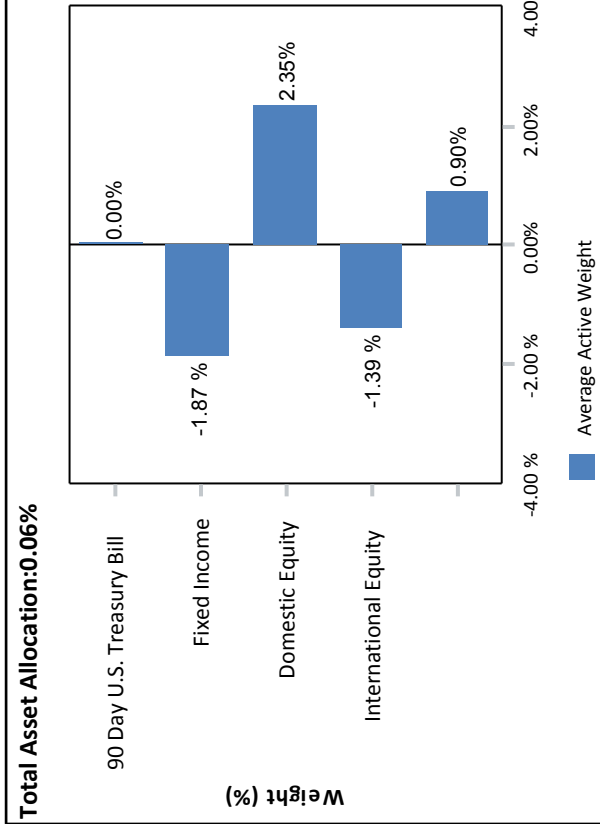
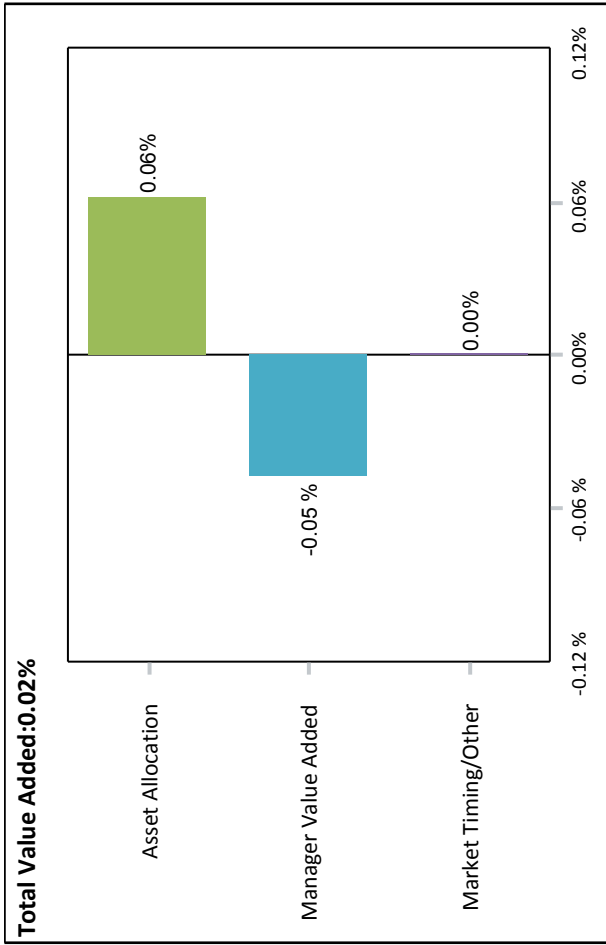
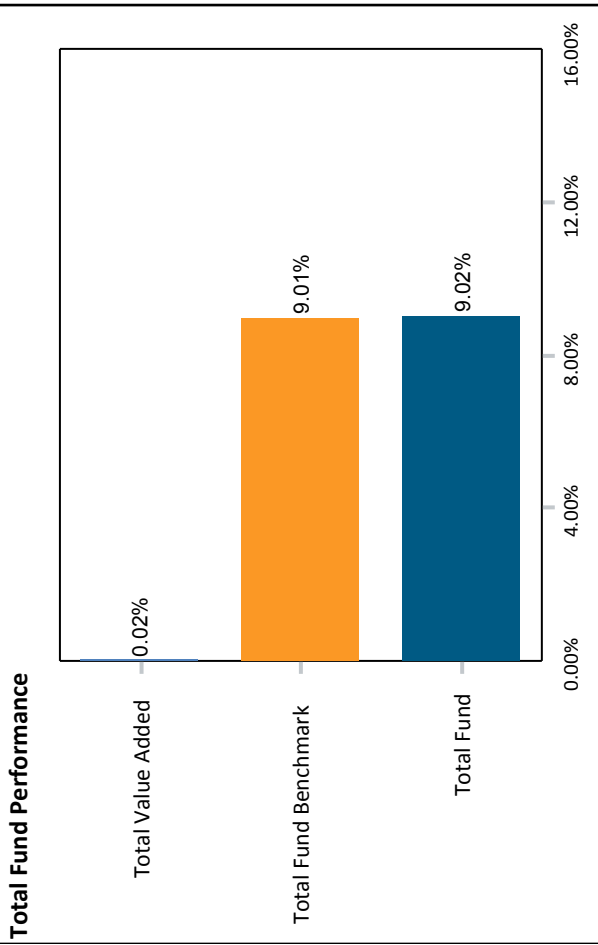
	QTR	YTD	Jul-2016 To Jun-2017	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
<b>Total Plan</b>	<b>2.2</b>	<b>5.7</b>	<b>9.0</b>	<b>9.0</b>	<b>4.5</b>	<b>7.4</b>	<b>8.0</b>	<b>5.2</b>	<b>5.4</b>	<b>01/01/2007</b>
Amity Sick & Severance Benchmark	2.1	5.6	9.0	9.0	4.6	7.3	8.0	5.2	5.4	
Difference	0.1	0.1	0.0	0.0	-0.1	0.1	0.0	0.0	0.0	

## Calendar Year Performance Summary

	2016	2015	2014	2013	2012	2011	2010	2009
<b>Total Plan</b>	<b>6.1</b>	<b>0.3</b>	<b>6.0</b>	<b>14.5</b>	<b>9.2</b>	<b>2.4</b>	<b>9.5</b>	<b>11.3</b>
Amity Sick & Severance Benchmark	6.7	0.1	6.3	13.6	9.7	2.2	10.3	14.3
Difference	-0.6	0.2	-0.3	0.9	-0.5	0.2	-0.8	-3.0

# Total Fund Attribution

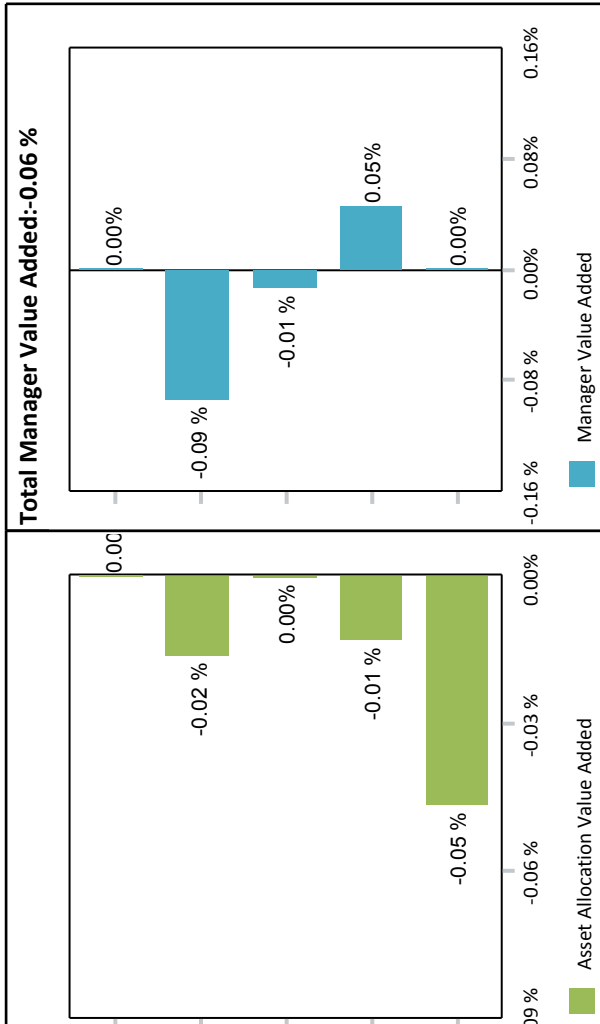
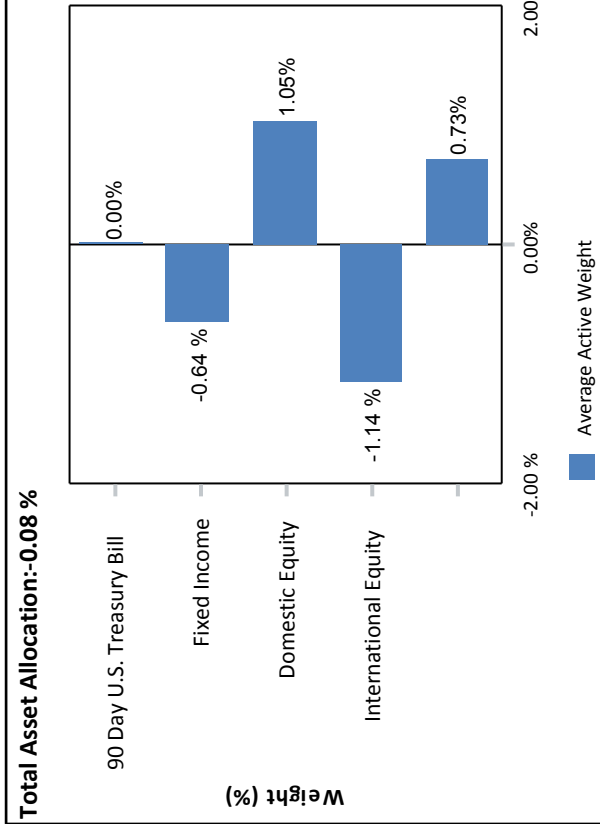
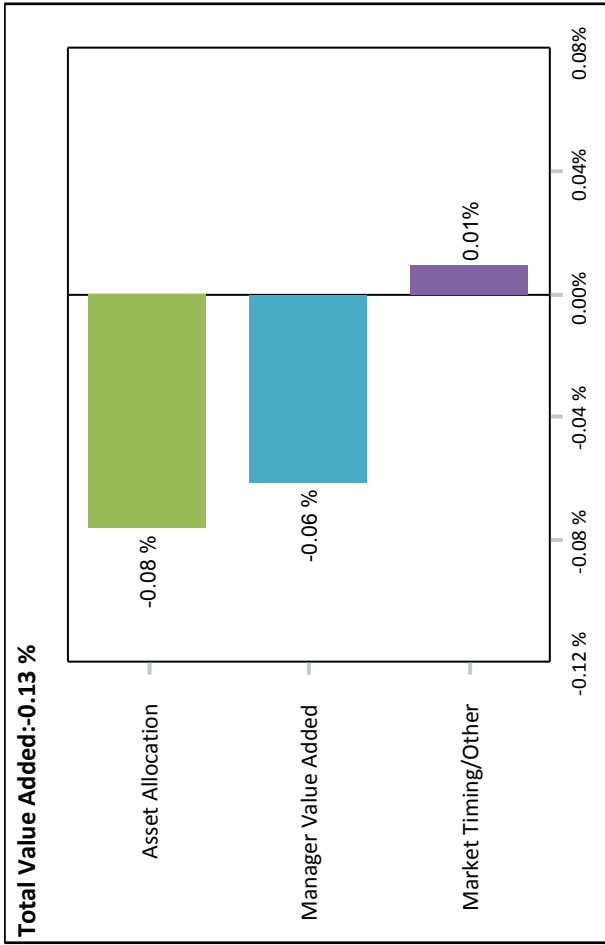
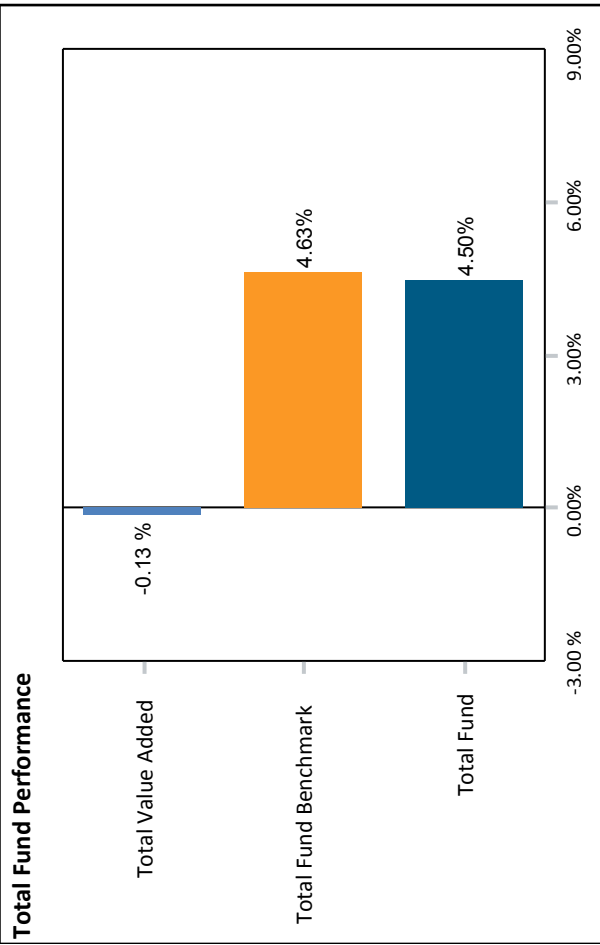
Total S&S Plan vs. S&S Attribution  
1 Year Ending June 30, 2017



Returns are net of fees unless otherwise noted.

# Total Fund Attribution

Total S&S Plan vs. S&S Attribution  
3 Years Ending June 30, 2017



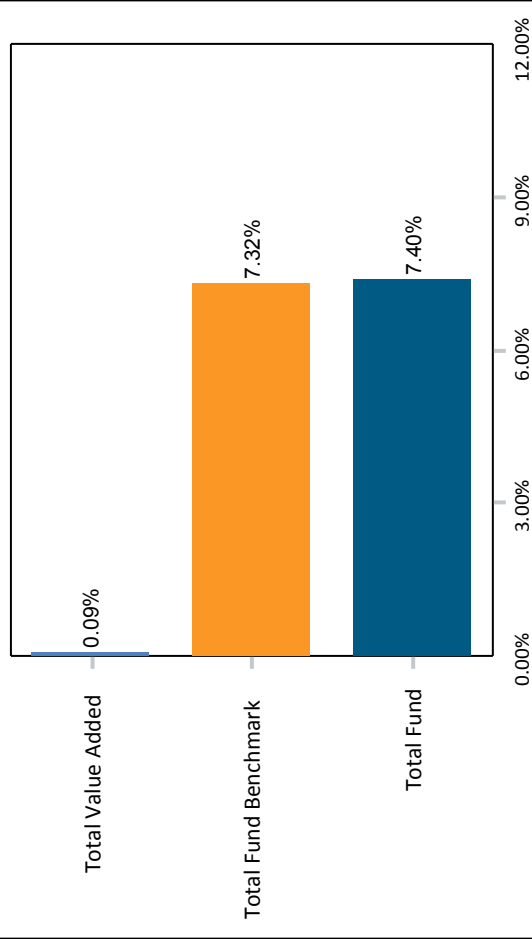
Returns are net of fees unless otherwise noted.

# Total Fund Attribution

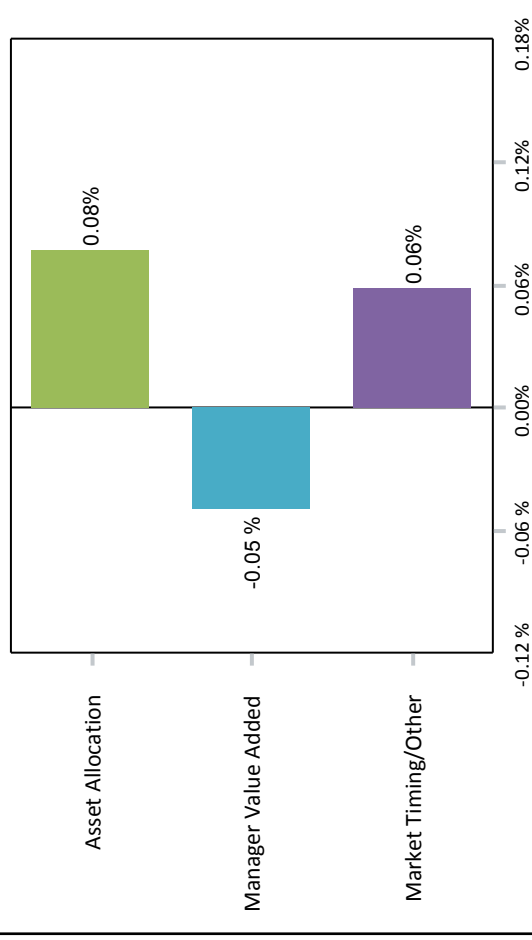
Total S&S Plan vs. S&S Attribution

5 Years Ending June 30, 2017

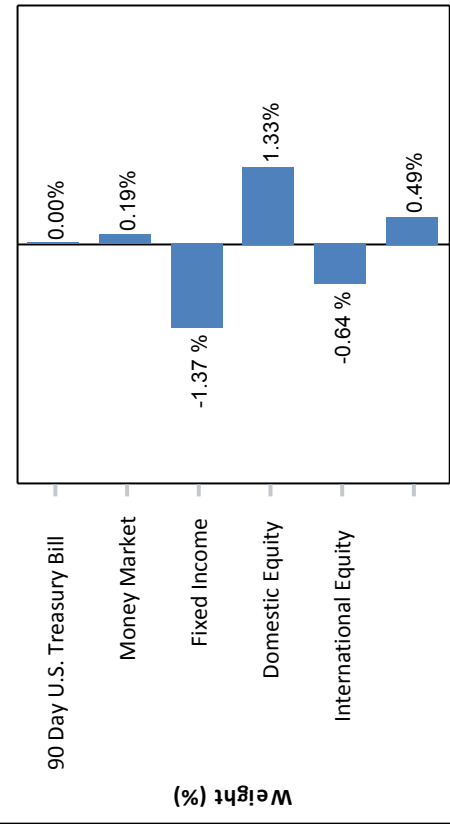
## Total Fund Performance



## Total Value Added: 0.09%

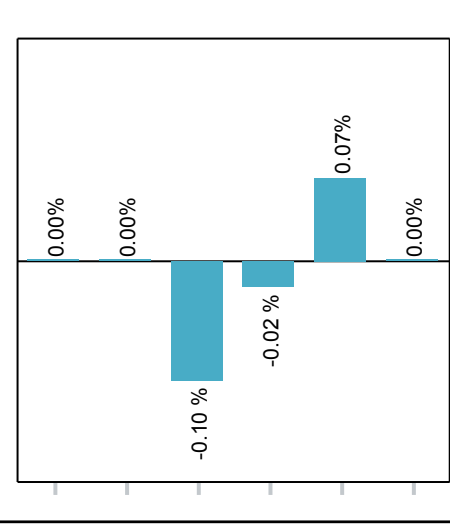


## Total Asset Allocation: 0.08%

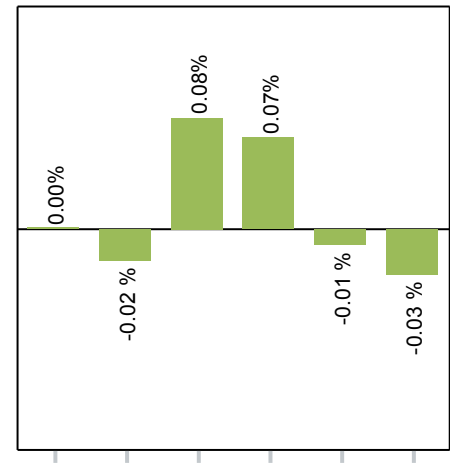


Average Active Weight

## Total Manager Value Added: -0.05%



Manager Value Added



Asset Allocation Value Added

Returns are net of fees unless otherwise noted.

# Benchmark Composition

Amity Sick & Severance Blended Benchmark

As of June 30, 2017

Allocation Mandate	Weight (%)
<b>Mar-2014</b>	
Bloomberg Barclays U.S. TIPS Index	5.0
Bloomberg Barclays 1-3 Year Govt Index	22.5
Bloomberg Barclays U.S. Aggregate Index	22.5
CRSP U.S. Total Market TR Index	40.0
FTSE Global All Cap ex US Spliced Index^	10.0
<b>Jun-2013</b>	
Bloomberg Barclays U.S. TIPS Index	5.0
Bloomberg Barclays 1-3 Year Govt Index	22.5
Bloomberg Barclays U.S. Aggregate Index	22.5
MSCI US Broad Market Index	40.0
FTSE Global All Cap ex US Spliced Index^	10.0
<b>Sep-2012</b>	
Bloomberg Barclays U.S. TIPS Index	5.0
Bloomberg Barclays 1-3 Year Govt Index	22.5
Bloomberg Barclays U.S. Aggregate Index	22.5
MSCI US Broad Market Index	40.0
MSCI EAFE (Net) Index	10.0
<b>Nov-2009</b>	
Bloomberg Barclays U.S. TIPS Index	5.0
Bloomberg Barclays 1-3 Year Govt Index	22.5
Bloomberg Barclays U.S. Aggregate Index	22.5
Russell 3000 Index	40.0
MSCI EAFE (Net) Index	10.0
<b>Mar-1997</b>	
Bloomberg Barclays 1-3 Year Govt Index	22.5
Bimbg. Barc. U.S. Treasury: 7-10 Year	22.5
Bloomberg Barclays U.S. TIPS Index	5.0
Russell 3000 Index	40.0
MSCI EAFE (Net) Index	10.0

# Amity Sick & Severance

## Manager Performance Overview

As of June 30, 2017

	QTR	YTD	Jul-2016 To Jun-2017	1 Year	3 Years	5 Years	Since Inception	Inception Date
<b>Short Term Liquidity</b>								
<b>Wells Fargo Government Money Market Fund I</b>	<b>0.2</b>	<b>0.3</b>	<b>0.4</b>	<b>0.4</b>	<b>0.1</b>	<b>0.1</b>	<b>0.8</b>	<b>01/01/2007</b>
<i>90 Day U.S. Treasury Bill</i>	0.2	0.3	0.4	0.4	0.2	0.1	0.8	
<b>Fixed Income</b>	<b>0.7</b>	<b>1.3</b>	<b>-0.3</b>	<b>-0.3</b>	<b>1.3</b>	<b>1.1</b>	<b>1.8</b>	<b>01/01/2009</b>
<i>Fixed Income Composite Benchmark</i>	0.7	1.3	-0.2	-0.2	1.5	1.3	2.1	
<b>Vanguard Short-Term Government Bond Index Adm</b>	<b>0.2 (64)</b>	<b>0.4 (66)</b>	<b>-0.2 (49)</b>	<b>-0.2 (49)</b>	<b>0.6 (44)</b>	<b>N/A</b>	<b>0.5 (39)</b>	<b>09/01/2012</b>
<i>Bloomberg Barclays 1-3 Year Govt. Index</i>	0.2	0.5	-0.1	-0.1	0.7	0.7	0.6	
IM U.S. Short Term Treasury/Govt Bonds (MIF) Median	0.2	0.5	-0.2	-0.2	0.6	0.5	0.4	
<b>Vanguard Short Term Inflation Protection Adm</b>	<b>-0.5 (57)</b>	<b>0.2 (84)</b>	<b>0.2 (37)</b>	<b>0.2 (37)</b>	<b>-0.1 (54)</b>	<b>N/A</b>	<b>0.3 (73)</b>	<b>10/01/2013</b>
<i>Bloomberg Barclays US TIPS 0-5 Year Index</i>	-0.5	0.2	0.3	0.3	0.0	0.3	0.4	
IM U.S. TIPS (MF) Median	-0.5	0.7	-0.2	-0.2	0.0	-0.1	0.8	
<b>Vanguard Total Bond Market Index Adm</b>	<b>1.5 (46)</b>	<b>2.4 (52)</b>	<b>-0.4 (77)</b>	<b>-0.4 (77)</b>	<b>2.4 (33)</b>	<b>N/A</b>	<b>2.0 (49)</b>	<b>08/01/2012</b>
<i>Bloomberg Barclays U.S. Aggregate Index</i>	1.4	2.3	-0.3	-0.3	2.5	2.2	2.0	
IM U.S. Broad Market Core Fixed Income (MIF) Median	1.5	2.4	0.3	0.3	2.2	2.3	2.0	
<b>Domestic Equity</b>	<b>3.0</b>	<b>9.0</b>	<b>18.5</b>	<b>18.5</b>	<b>9.0</b>	<b>14.5</b>	<b>14.9</b>	<b>01/01/2009</b>
<i>Domestic Equity Composite Benchmark</i>	3.0	9.0	18.5	18.5	9.1	14.6	15.0	
<b>Vanguard Total Stock Market Index Adm</b>	<b>3.0 (38)</b>	<b>9.0 (37)</b>	<b>18.5 (43)</b>	<b>18.5 (43)</b>	<b>9.1 (13)</b>	<b>N/A</b>	<b>14.2 (23)</b>	<b>09/01/2012</b>
<i>CRSP US Total Market Spliced Index<sup>^</sup></i>	3.0	9.0	18.5	18.5	9.1	14.6	14.3	
IM U.S. Multi-Cap Core Equity (MF) Median	2.8	8.4	17.9	17.9	7.0	13.5	13.3	

Returns for periods less than one year are not annualized. Returns are net of fees unless otherwise noted.  
<sup>^</sup>More information on custom indexes, which may be used in this report, can be found on the Custom Index Description page in the back of your report.

# Amity Sick & Severance

## Manager Performance Overview

As of June 30, 2017

	QTR	YTD	Jul-2016 To Jun-2017	1 Year	3 Years	5 Years	Since Inception	Inception Date
<b>International Equity</b>	<b>6.4</b>	<b>14.7</b>	<b>20.3</b>	<b>20.3</b>	<b>1.8</b>	<b>9.2</b>	<b>8.0</b>	<b>01/01/2009</b>
<i>International Equity Composite Benchmark</i>	5.7	14.1	20.4	20.4	1.4	8.4	8.0	
<b>Vanguard Developed Markets Adm</b>	<b>6.4 (33)</b>	<b>14.7 (37)</b>	<b>20.3 (36)</b>	<b>20.3 (36)</b>	<b>1.8 (34)</b>	<b>N/A</b>	<b>8.6 (25)</b>	<b>09/01/2012</b>
<i>FTSE Developed ex US Spliced Index<sup>A</sup></i>	6.3	14.1	20.8	20.8	1.8	9.1	8.6	
IM International Multi-Cap Equity (MF) Median	6.2	14.4	19.8	19.8	1.2	8.3	7.8	

The inception date expressed on the Manager Performance Overview page(s) represents the first day of the first full month following the purchase of the investment. Performance figures shown at the fund level begin on this inception date. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies. Composite performance includes all funds held in the composite since inception.

Returns are net of fees unless otherwise stated. Mutual fund performance stated above may differ slightly from the current share class's historical performance due to share class exchanges.

Returns for periods less than one year are not annualized. Returns are net of fees unless otherwise noted.

<sup>A</sup>More information on custom indexes, which may be used in this report, can be found on the Custom Index Description page in the back of your report.

# Amity Sick & Severance

## Manager Investment Gain/Loss Summary

	Market Value As of 04/01/2017	Net Flows	Return On Investment	Market Value As of 06/30/2017
<u>Short Term Liquidity</u>				
Wells Fargo Government Money Market Fund I	6,211	-573	10	5,648
<b>Total Short Term Liquidity</b>	<b>6,211</b>	<b>-573</b>	<b>10</b>	<b>5,648</b>
<u>Fixed Income</u>				
Vanguard Short-Term Government Bond Index Adm	161,083	-	127	161,210
Vanguard Short Term Inflation Protection Adm	36,008	-	-189	35,819
Vanguard Total Bond Market Index Adm	168,362	-	2,487	170,849
<b>Total Fixed Income</b>	<b>365,452</b>	<b>-</b>	<b>2,426</b>	<b>367,878</b>
<u>Domestic Equity</u>				
Vanguard Total Stock Market Index Adm	341,875	-	10,356	352,231
<b>Total Domestic Equity</b>	<b>341,875</b>	<b>-</b>	<b>10,356</b>	<b>352,231</b>
<u>International Equity</u>				
Vanguard Developed Markets Adm	68,940	-	4,405	73,345
<b>Total International Equity</b>	<b>68,940</b>	<b>-</b>	<b>4,405</b>	<b>73,345</b>
<b>Total Plan</b>	<b>782,478</b>	<b>-573</b>	<b>17,197</b>	<b>799,101</b>



## Amity Sick & Severance

### Market Value and Flows Summary

Since Inception Ending June 30, 2017

Periods Ending	Beginning Market Value (\$)	Net Cash Flow (\$)	Gain/Loss (\$)	Ending Market Value (\$)	% Return
Dec-2006	-	-	-	897,135	N/A
Mar-2007	897,135	-85,176	16,277	828,236	1.8
Jun-2007	828,236	85,103	22,664	936,003	2.7
Sep-2007	936,003	-1,250	25,016	959,769	2.7
Dec-2007	959,769	-1,250	1,696	960,215	0.2
Mar-2008	960,215	-1,250	-21,379	937,586	-2.2
Jun-2008	937,586	-24,586	-17,358	895,642	-1.9
Sep-2008	895,642	-1,260	-33,357	861,025	-3.7
Dec-2008	861,025	-1,250	-55,768	804,007	-6.5
Mar-2009	804,007	-1,250	-36,625	766,132	-4.6
Jun-2009	766,132	-190,578	33,279	608,833	4.5
Sep-2009	608,833	3,629	55,104	667,566	9.0
Dec-2009	667,566	-1,250	15,810	682,125	2.4
Mar-2010	682,125	-1,250	20,801	701,676	3.1
Jun-2010	701,676	-1,250	-36,542	663,884	-5.2
Sep-2010	663,884	41,888	46,933	752,706	6.9
Dec-2010	752,706	-1,250	37,200	788,655	4.9
Mar-2011	788,655	-1,156	24,415	811,914	3.1
Jun-2011	811,914	-225,111	394	587,197	1.1
Sep-2011	587,197	-4,138	-36,623	546,437	-6.3
Dec-2011	546,437	-1,250	26,614	571,801	4.9
Mar-2012	571,801	-584	31,420	602,636	5.5
Jun-2012	602,636	-584	-6,460	595,592	-1.1
Sep-2012	595,592	129,342	27,908	752,842	3.8
Dec-2012	752,842	-587	6,519	758,775	0.9
Mar-2013	758,775	-585	37,075	795,264	4.9
Jun-2013	795,264	-584	1,787	796,467	0.2
Sep-2013	796,467	-1,939	32,608	827,136	4.1
Dec-2013	827,136	-665	38,196	864,667	4.6
Mar-2014	864,667	-600	11,711	875,778	1.4

## Amity Sick & Severance

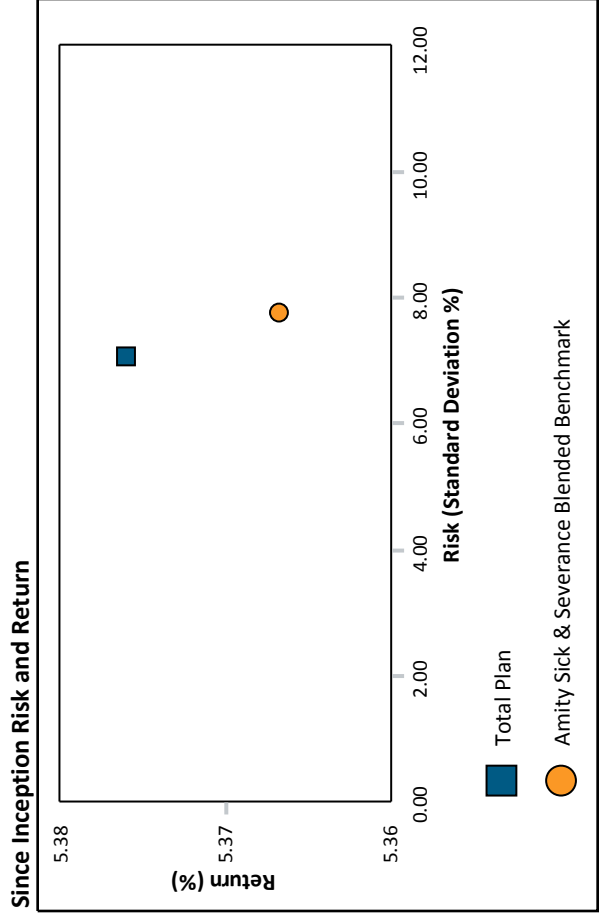
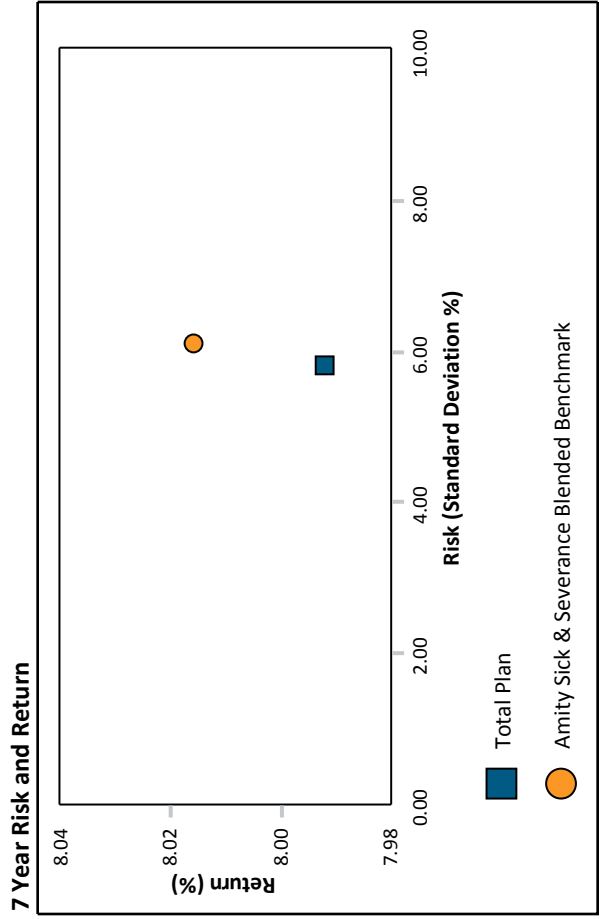
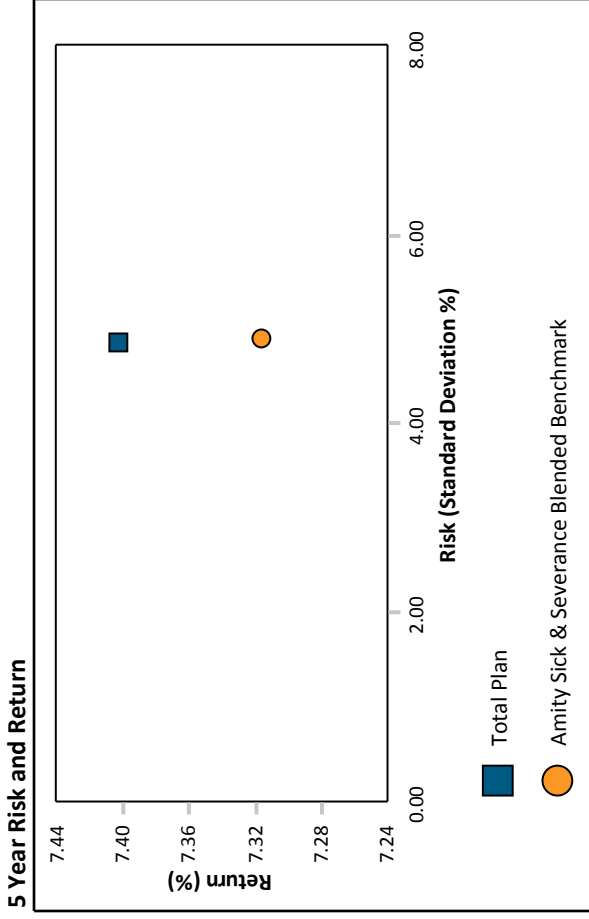
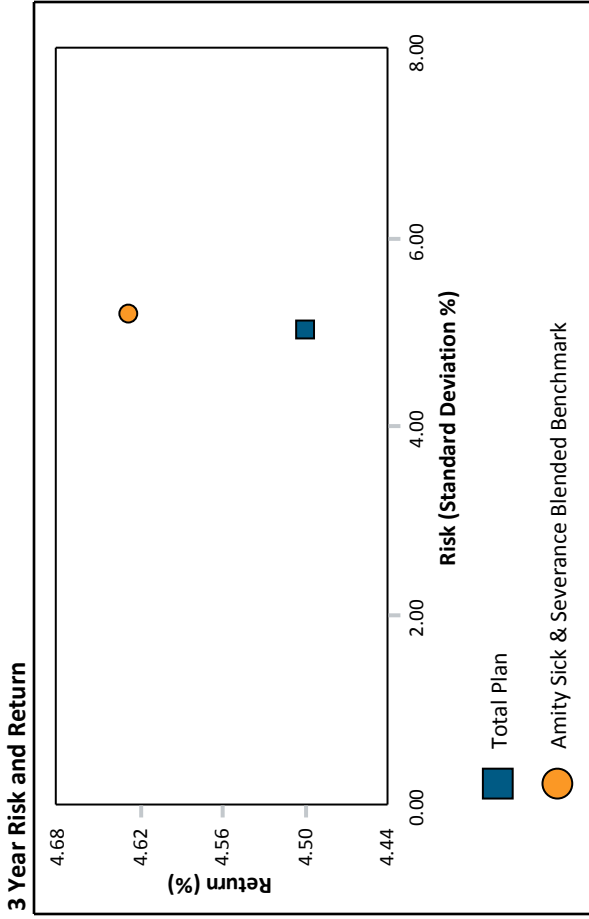
### Market Value and Flows Summary

Since Inception Ending June 30, 2017

Periods Ending	Beginning Market Value (\$)	Net Cash Flow (\$)	Gain/Loss (\$)	Ending Market Value (\$)	% Return
Jun-2014	875,778	-194,883	26,184	707,080	3.1
Sep-2014	707,080	-654	-4,645	701,781	-0.7
Dec-2014	701,781	-593	14,622	715,810	2.1
Mar-2015	715,810	-593	12,324	727,541	1.7
Jun-2015	727,541	-592	-1,599	725,350	-0.2
Sep-2015	725,350	-603	-26,050	698,697	-3.6
Dec-2015	698,697	-585	17,450	715,562	2.5
Mar-2016	715,562	-586	8,114	723,090	1.1
Jun-2016	723,090	-584	12,663	735,169	1.8
Sep-2016	735,169	-583	17,552	752,138	2.4
Dec-2016	752,138	-576	5,593	757,155	0.7
Mar-2017	757,155	-575	25,898	782,478	3.4
Jun-2017	782,478	-573	17,197	799,101	2.2

# Risk vs. Return

As of June 30, 2017



# MPT Statistics

As of June 30, 2017

## 3 Year Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha
Total Plan	4.50	5.04	2.95	0.86	-0.32	0.41	0.99	0.96	0.04
Amity Sick & Severance Blended Benchmark	4.63	5.22	2.98	0.86	N/A	0.00	1.00	1.00	0.00
90 Day U.S. Treasury Bill	0.20	0.08	0.02	N/A	-0.86	5.20	0.04	0.00	0.19

## 5 Year Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha
Total Plan	7.40	4.88	2.56	1.46	0.19	0.41	0.99	0.99	0.14
Amity Sick & Severance Blended Benchmark	7.32	4.91	2.56	1.44	N/A	0.00	1.00	1.00	0.00
90 Day U.S. Treasury Bill	0.15	0.07	0.01	N/A	-1.44	4.90	0.00	0.00	0.14

## 7 Year Historical MPT Statistics

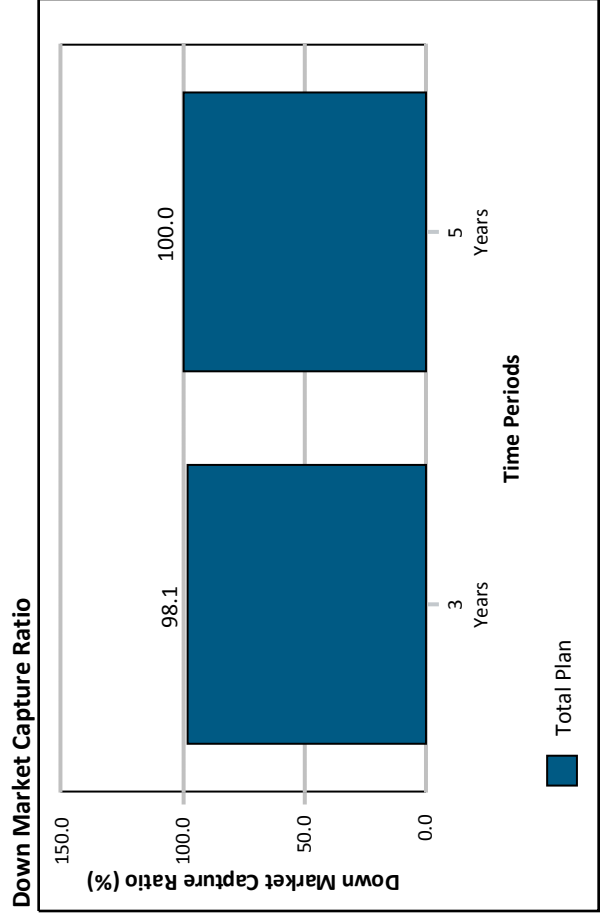
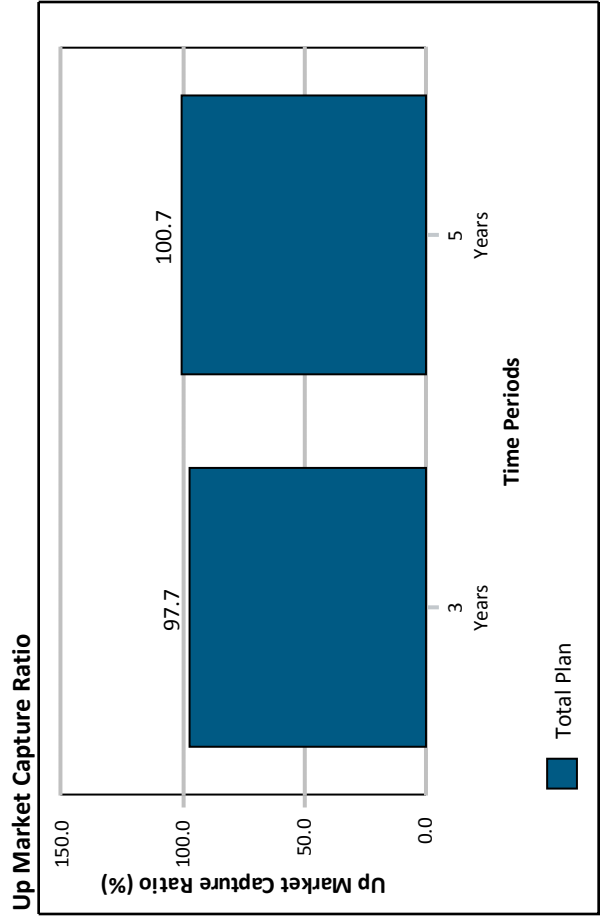
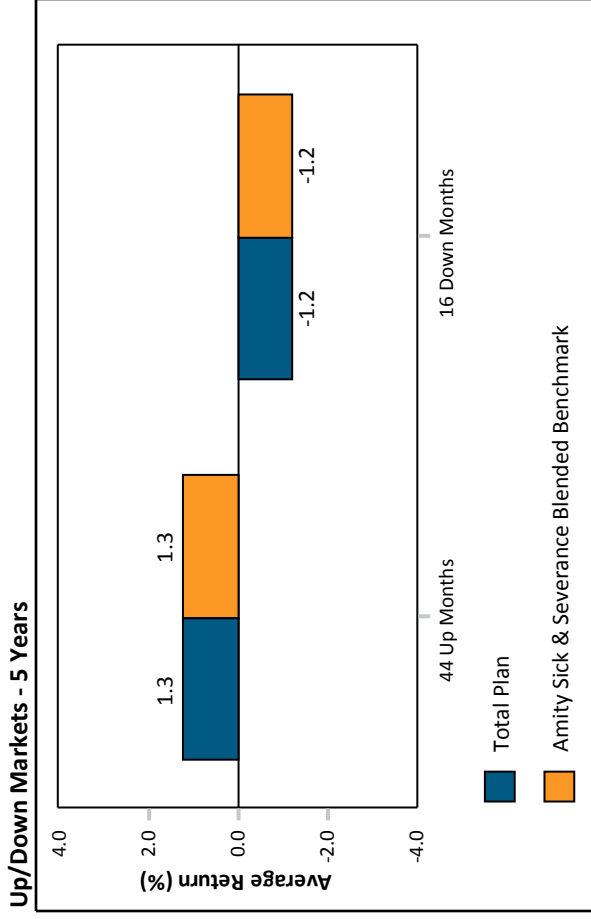
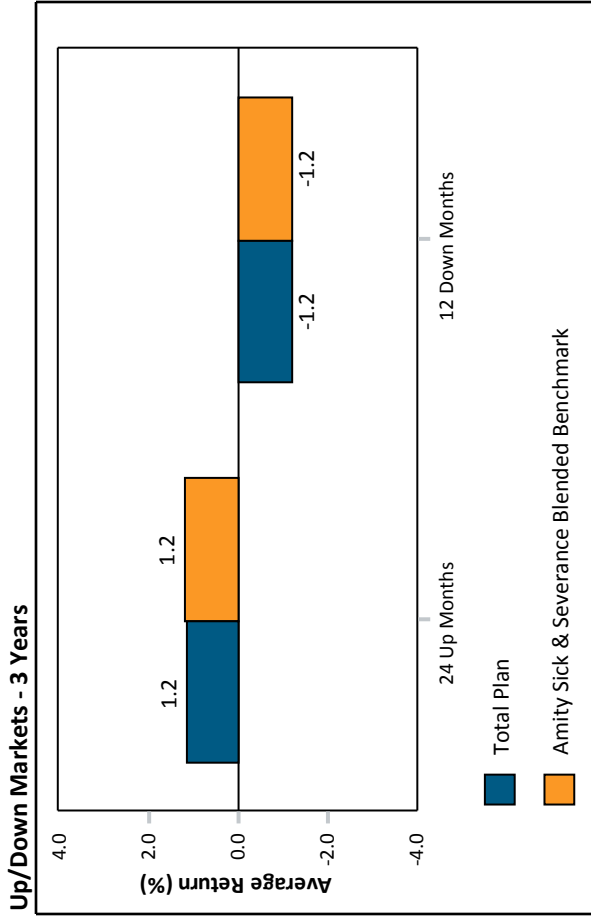
	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha
Total Plan	7.99	5.82	3.01	1.33	-0.06	0.67	0.99	0.95	0.38
Amity Sick & Severance Blended Benchmark	8.02	6.12	3.21	1.27	N/A	0.00	1.00	1.00	0.00
90 Day U.S. Treasury Bill	0.13	0.06	0.01	N/A	-1.27	6.11	0.00	0.00	0.13

## Since Inception Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha	Inception Date
Total Plan	5.38	7.09	4.74	0.66	-0.03	1.28	0.98	0.90	0.50	01/01/2007
Amity Sick & Severance Blended Benchmark	5.37	7.79	5.31	0.61	N/A	0.00	1.00	1.00	0.00	01/01/2007
90 Day U.S. Treasury Bill	0.77	0.45	0.01	N/A	-0.61	7.85	0.01	-0.01	0.80	01/01/2007

# Market Capture Report

As of June 30, 2017



## Estimated Fee Analysis

As of June 30, 2017

MANAGER	FEE SCHEDULE	TARGET ALLOCATION
Vanguard Short-Term Govt Bd Adm	0.07%	22.5%
Vanguard Short Term Inflation Protection Adm	0.07%	5.0%
Vanguard Total Bond Market Index Adm	0.05%	22.5%
Vanguard Total Stock Mkt Idx Adm	0.04%	40.0%
Vanguard Developed Markets Adm	0.07%	10.0%
<b>AVERAGE WEIGHTED FEE</b>	<b>0.05%</b>	

DISCLOSURE: The figures on this page have been obtained from sources we deem to be reliable. FIA has not independently verified this information.

# OPEB Trust Results

## Amity OPEB - Asset Allocation

As of June 30, 2017

	Asset Allocation (\$)	Asset Allocation (%)	Target Allocation (%)	Differences (%)
<b>Total Plan</b>	<b>2,012,998</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>
<b>Short Term Liquidity</b>	<b>17,420</b>	<b>0.9</b>	<b>0.0</b>	<b>0.9</b>
Wells Fargo Government Money Market Fund I	17,420	0.9	0.0	0.9
<b>Fixed Income</b>	<b>795,393</b>	<b>39.5</b>	<b>40.0</b>	<b>-0.5</b>
Vanguard Short Term Inflation Protection Adm	399,189	19.8	20.0	-0.2
Vanguard Total Bond Market Index Adm	396,204	19.7	20.0	-0.3
<b>Domestic Equity</b>	<b>795,215</b>	<b>39.5</b>	<b>40.0</b>	<b>-0.5</b>
Vanguard 500 Index Adm	594,867	29.6	30.0	-0.4
Vanguard Small Cap Index Adm	200,348	10.0	10.0	0.0
<b>International Equity</b>	<b>404,970</b>	<b>20.1</b>	<b>20.0</b>	<b>0.1</b>
Vanguard Developed Markets Index Fund Adm	404,970	20.1	20.0	0.1

Investments with a zero balance were held in the plan during the reporting period and will be removed once they no longer impact plan performance. Asset Allocation weightings may not add up to 100% due to rounding.



# Total Plan Performance Summary

As of June 30, 2017

## Account Reconciliation

	QTR	YTD	Since Inception	Inception Date
<b>Total Plan</b>				<b>12/01/2007</b>
Beginning Market Value	1,817,166	1,746,686	507,703	
Net Contributions	148,290	147,615	702,393	
Total Gain/Loss	47,542	118,697	802,902	
Ending Market Value	2,012,998	2,012,998	2,012,998	

## Amity OPEB Benchmark Composition

Allocation Mandate	Weight (%)
Bloomberg Barclays U.S. Aggregate Index	20.0
Bloomberg Barclays US TIPS 0-5 Year Index	20.0
S&P 500 Index	30.0
CRSP U.S. Small Cap TR Index	10.0
FTSE Global All Cap ex US Spliced Index^	20.0

## Trailing Performance Summary

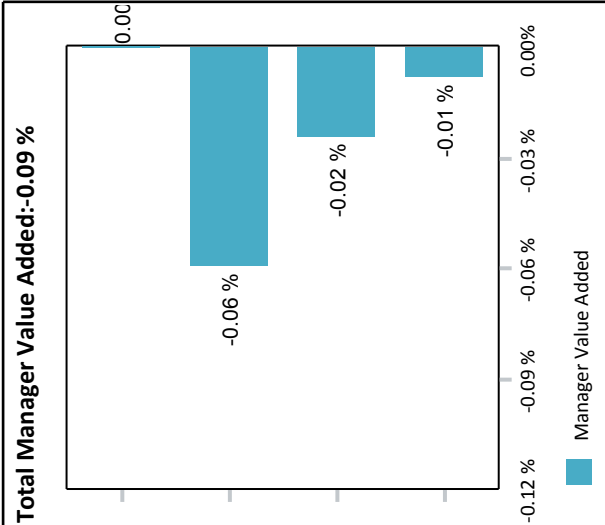
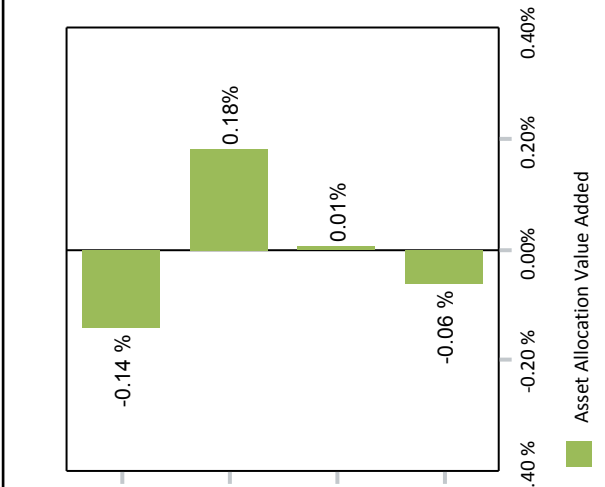
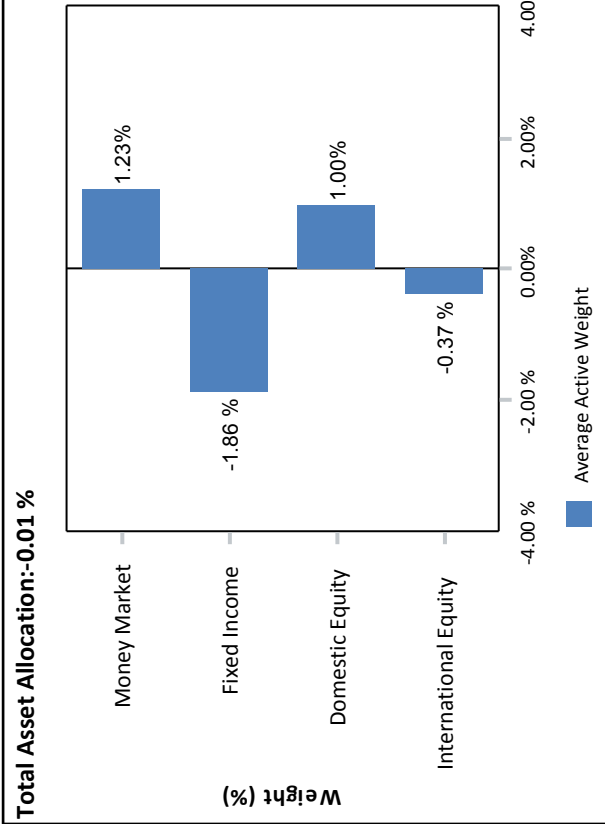
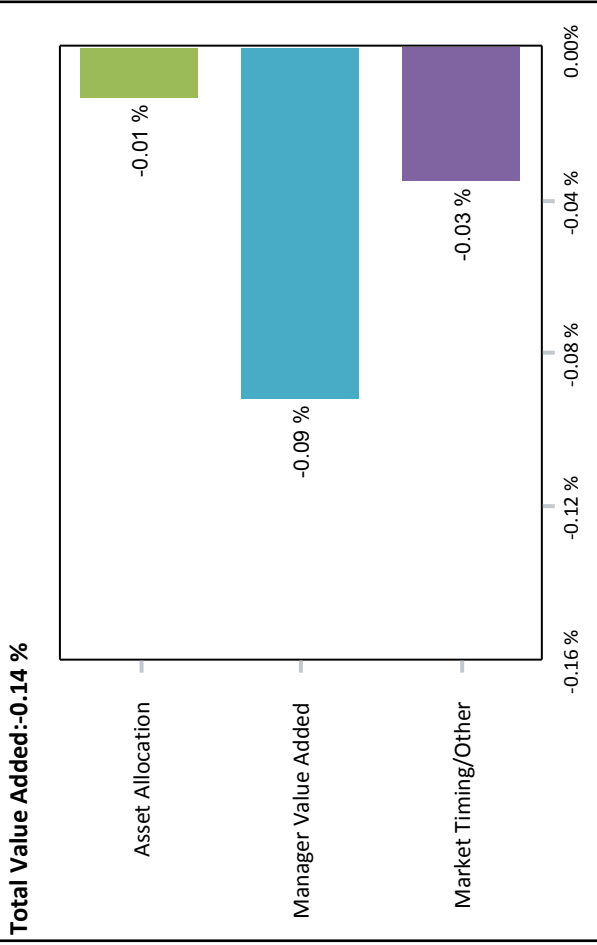
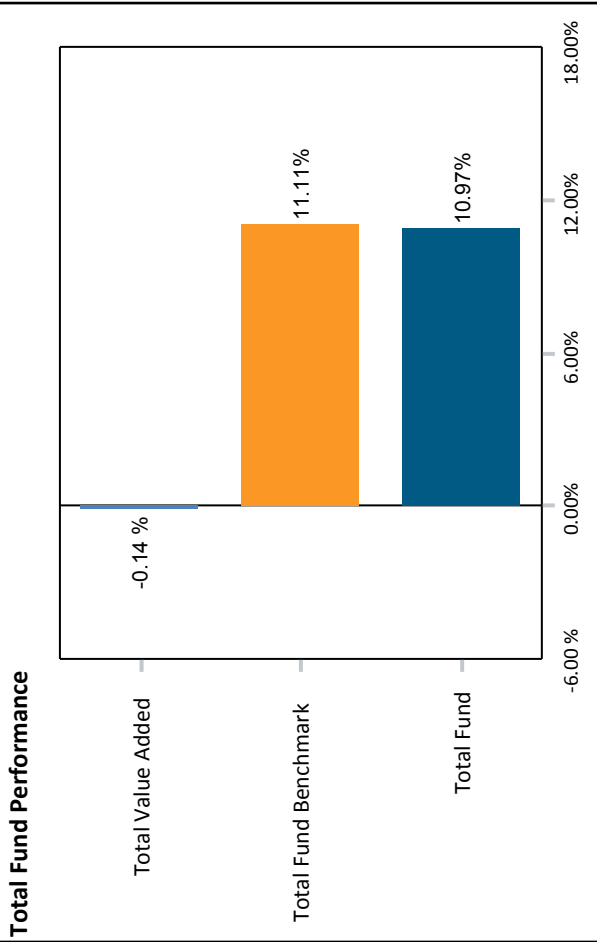
	QTR	YTD	Jul-2016 To Jun-2017	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
<b>Total Plan</b>	<b>2.6</b>	<b>6.8</b>	<b>11.0</b>	<b>11.0</b>	<b>4.4</b>	<b>7.9</b>	<b>8.1</b>	<b>N/A</b>	<b>6.3</b>	<b>12/01/2007</b>
Amity OPEB Benchmark	2.4	6.6	11.1	11.1	4.5	7.8	8.9	5.1	5.0	
Difference	0.2	0.2	-0.1	-0.1	-0.1	0.1	-0.8	N/A	1.3	

## Calendar Year Performance Summary

	2016	2015	2014	2013	2012	2011	2010	2009
<b>Total Plan</b>	<b>6.8</b>	<b>0.2</b>	<b>4.5</b>	<b>15.5</b>	<b>12.1</b>	<b>1.7</b>	<b>7.4</b>	<b>14.7</b>
Amity OPEB Benchmark	7.6	-0.5	5.1	14.3	12.4	2.1	11.9	20.9
Difference	-0.8	0.7	-0.6	1.2	-0.3	-0.4	-4.5	-6.2

# Total Fund Attribution

Total OPEB Plan vs. OPEB Attribution  
1 Year Ending June 30, 2017



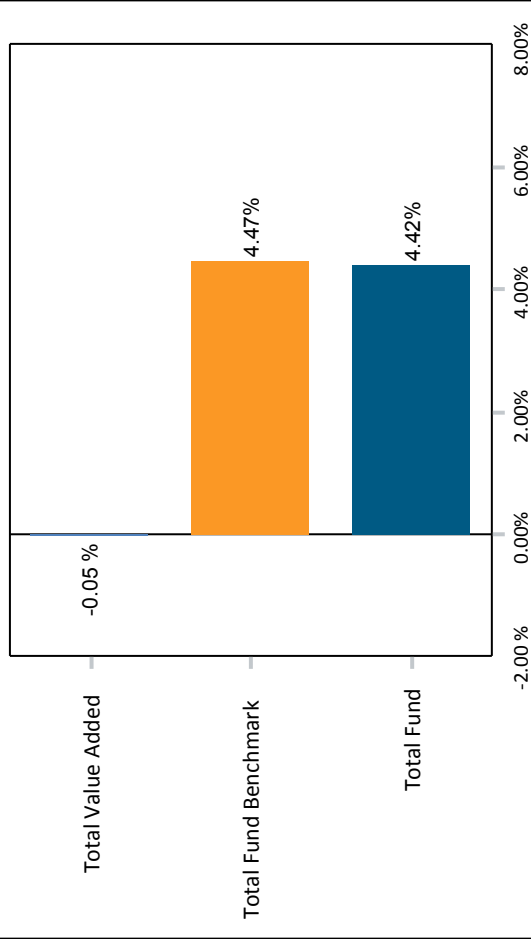
Returns are net of fees unless otherwise noted.

# Total Fund Attribution

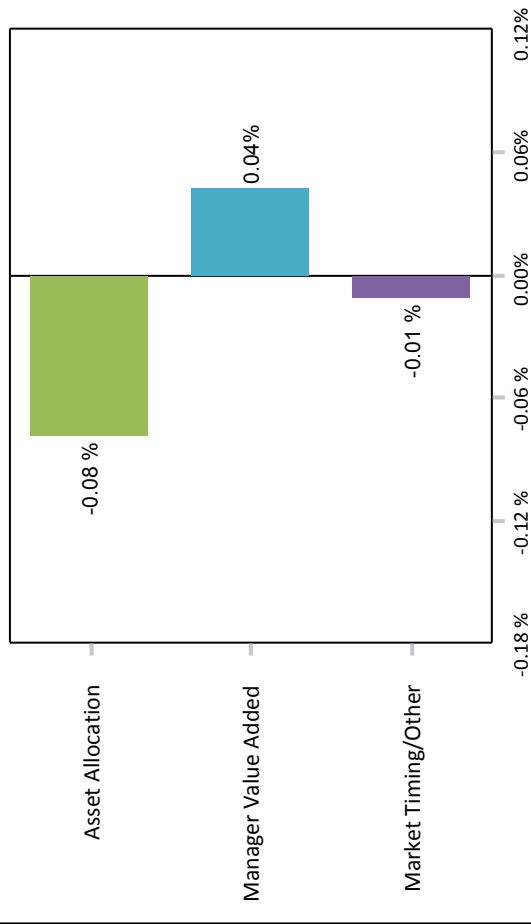
Total OPEB Plan vs. OPEB Attribution

3 Years Ending June 30, 2017

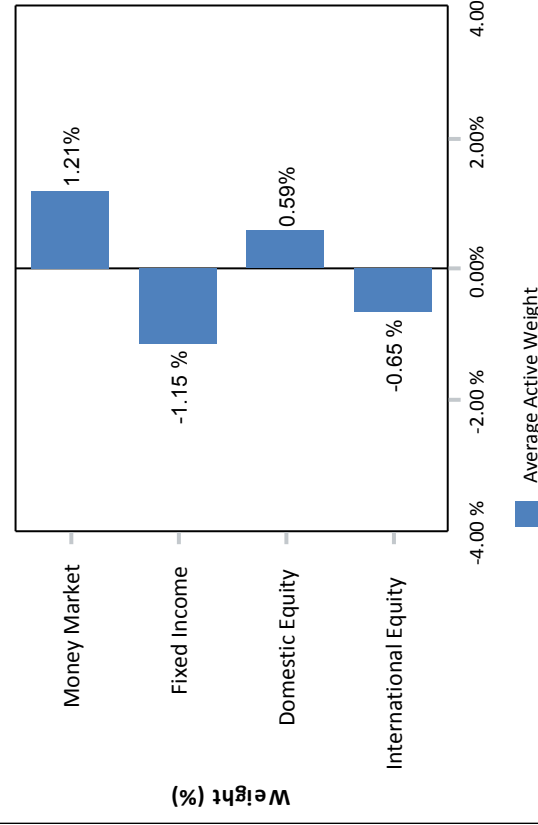
## Total Fund Performance



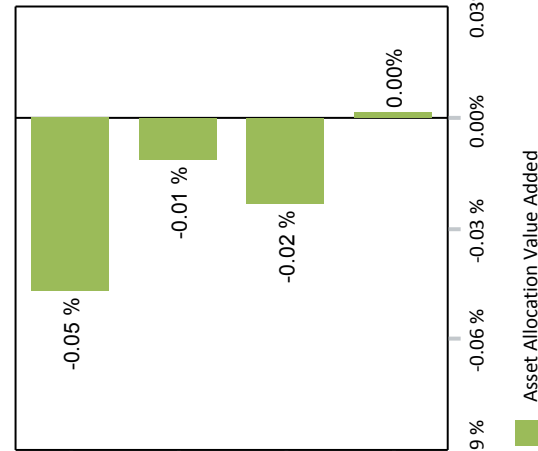
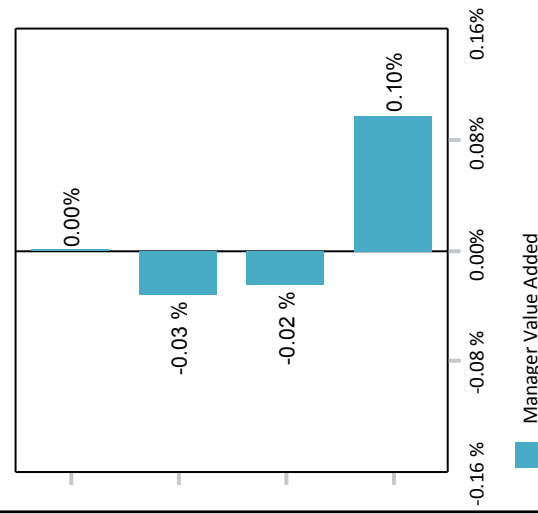
## Total Value Added:-0.05 %



## Total Asset Allocation:-0.08 %



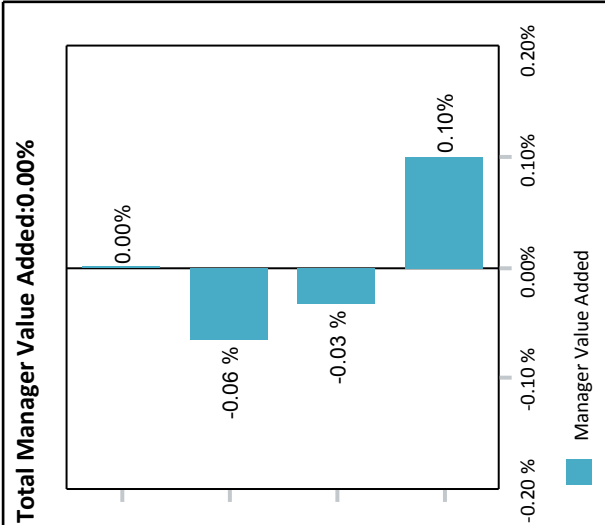
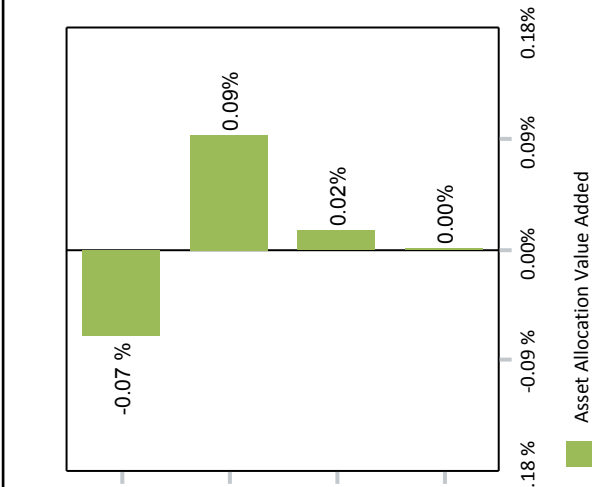
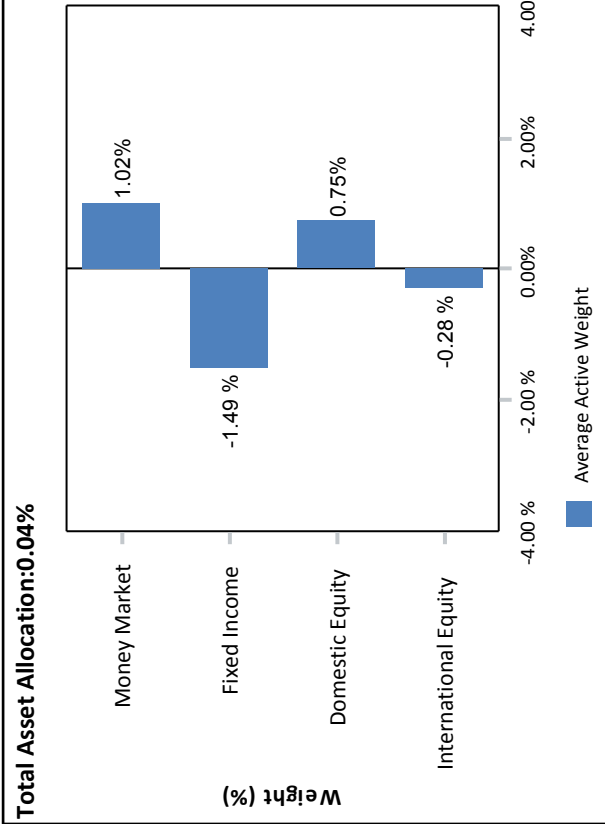
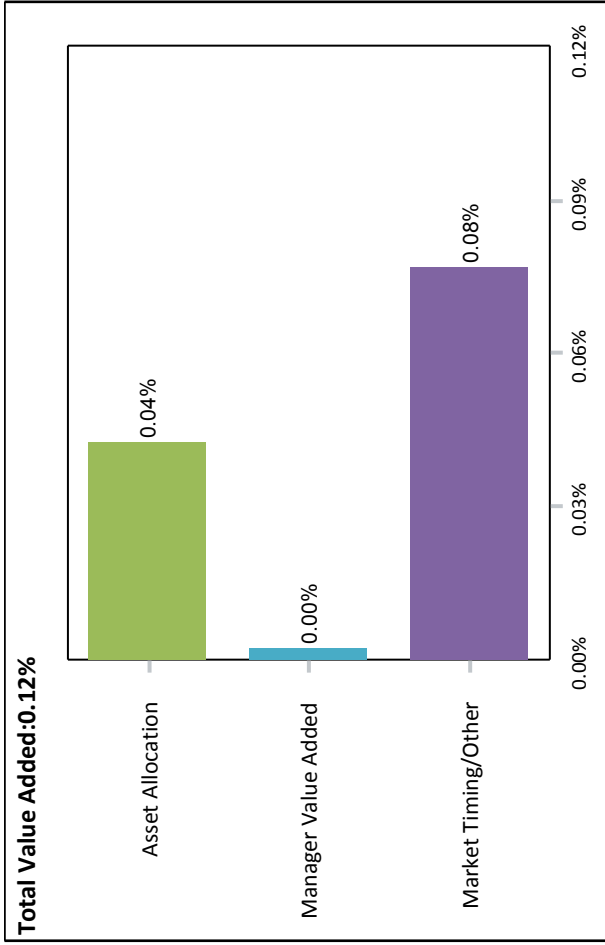
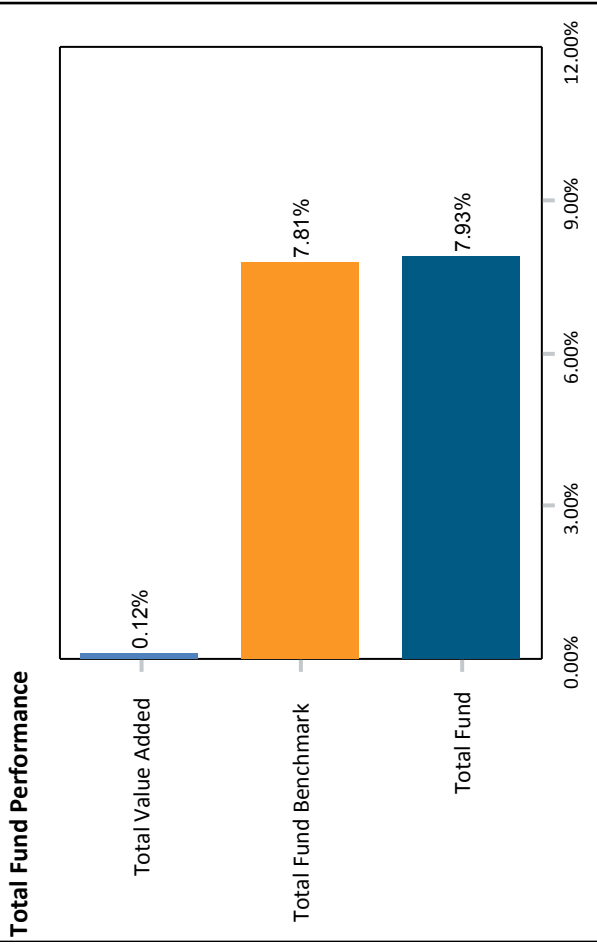
## Total Manager Value Added:0.04%



Returns are net of fees unless otherwise noted.

# Total Fund Attribution

Total OPEB Plan vs. OPEB Attribution  
5 Years Ending June 30, 2017



Returns are net of fees unless otherwise noted.

# Benchmark Composition

Amity OPEB Benchmark

As of June 30, 2017

Allocation Mandate	Weight (%)
<b>Jan-2014</b>	
Bloomberg Barclays U.S. Aggregate Index	20.0
Bloomberg Barclays US TIPS 0-5 Year Index	20.0
S&P 500 Index	30.0
CRSP U.S. Small Cap TR Index	10.0
FTSE Global All Cap ex US Spliced Index^	20.0
<b>Sep-2013</b>	
Bloomberg Barclays U.S. Aggregate Index	20.0
Bloomberg Barclays US TIPS 0-5 Year Index	20.0
S&P 500 Index	30.0
MSCI US Small Cap 1750	10.0
FTSE Global All Cap ex US Spliced Index^	20.0
<b>Jun-2013</b>	
Bloomberg Barclays U.S. Aggregate Index	20.0
Bloomberg Barclays U.S. TIPS Index	20.0
S&P 500 Index	30.0
MSCI US Small Cap 1750	10.0
FTSE Global All Cap ex US Spliced Index^	20.0
<b>Sep-2012</b>	
Bloomberg Barclays U.S. Aggregate Index	20.0
Bloomberg Barclays U.S. TIPS Index	20.0
S&P 500 Index	30.0
MSCI US Small Cap 1750	10.0
MSCI EAFE (Net) Index	20.0
<b>Mar-1997</b>	
Bloomberg Barclays U.S. Aggregate Index	20.0
Bloomberg Barclays U.S. TIPS Index	20.0
S&P 500 Index	30.0
Russell 2000 Index	10.0
MSCI EAFE (Net) Index	20.0

# Amity OPEB

## Manager Performance Overview

As of June 30, 2017

	QTR	YTD	Jul-2016 To Jun-2017	1 Year	3 Years	5 Years	Since Inception	Inception Date
Short Term Liquidity								
Wells Fargo Government Money Market Fund I	0.2	0.3	0.4	0.4	0.2	0.1	0.4	12/01/2007
90 Day U.S. Treasury Bill	0.2	0.3	0.4	0.4	0.2	0.1	0.4	
<b>Fixed Income</b>	<b>0.5</b>	<b>1.3</b>	<b>-0.1</b>	<b>-0.1</b>	<b>1.2</b>	<b>0.6</b>	<b>3.3</b>	<b>01/01/2009</b>
Fixed Income Composite Benchmark	0.5	1.2	0.0	0.0	1.2	0.7	3.8	
<b>Vanguard Short Term Inflation Protection Adm</b>	<b>-0.5 (57)</b>	<b>0.2 (84)</b>	<b>0.2 (37)</b>	<b>0.2 (37)</b>	<b>-0.1 (54)</b>	<b>N/A</b>	<b>0.3 (73)</b>	<b>10/01/2013</b>
Bloomberg Barclays US TIPS 0-5 Year Index	-0.5	0.2	0.3	0.3	0.0	0.3	0.4	
IM U.S. TIPS (MF) Median	-0.5	0.7	-0.2	-0.2	0.0	-0.1	0.8	
<b>Vanguard Total Bond Market Index Adm</b>	<b>1.5 (46)</b>	<b>2.4 (52)</b>	<b>-0.4 (77)</b>	<b>-0.4 (77)</b>	<b>2.4 (33)</b>	<b>N/A</b>	<b>2.0 (51)</b>	<b>09/01/2012</b>
Bloomberg Barclays U.S. Aggregate Index	1.4	2.3	-0.3	-0.3	2.5	2.2	2.0	
IM U.S. Broad Market Core Fixed Income (MF) Median	1.5	2.4	0.3	0.3	2.2	2.3	2.0	
<b>Domestic Equity</b>	<b>2.8</b>	<b>8.4</b>	<b>18.2</b>	<b>18.2</b>	<b>8.9</b>	<b>14.5</b>	<b>14.6</b>	<b>01/01/2009</b>
Domestic Equity Composite Benchmark	2.8	8.4	18.2	18.2	8.9	14.6	14.8	
<b>Vanguard 500 Index Adm</b>	<b>3.1 (48)</b>	<b>9.3 (36)</b>	<b>17.8 (44)</b>	<b>17.8 (44)</b>	<b>9.6 (15)</b>	<b>N/A</b>	<b>14.3 (16)</b>	<b>09/01/2012</b>
S&P 500 Index	3.1	9.3	17.9	17.9	9.6	14.6	14.3	
IM U.S. Large Cap Core Equity (MF) Median	3.0	8.8	17.2	17.2	8.1	13.6	13.2	
<b>Vanguard Small Cap Index Adm</b>	<b>2.0 (42)</b>	<b>5.8 (14)</b>	<b>19.1 (82)</b>	<b>19.1 (82)</b>	<b>6.8 (51)</b>	<b>N/A</b>	<b>14.0 (46)</b>	<b>09/01/2012</b>
CRSP US Small Cap Spliced Index <sup>^</sup>	1.9	5.8	19.1	19.1	6.8	14.1	14.0	
IM U.S. Small Cap Core Equity (MF) Median	1.7	2.5	22.1	22.1	6.8	13.7	13.9	

Returns for periods greater than one year are annualized.  
Returns are expressed as percentages.  
<sup>^</sup>More information on custom indexes, which may be used in this report, can be found on the Custom Index Description page in the back of your report.

# Amity OPEB

## Manager Performance Overview

As of June 30, 2017

	QTR	YTD	Jul-2016 To Jun-2017	1 Year	3 Years	5 Years	Since Inception	Inception Date
<b>International Equity</b>	<b>6.4</b>	<b>14.7</b>	<b>20.3</b>	<b>20.3</b>	<b>1.9</b>	<b>8.9</b>	<b>8.1</b>	<b>01/01/2009</b>
<i>International Equity Composite Benchmark</i>	5.7	14.1	20.4	20.4	1.4	8.4	8.0	

<b>Vanguard Developed Markets Index Fund Adm</b>	<b>6.4 (32)</b>	<b>14.7 (37)</b>	<b>20.3 (36)</b>	<b>20.3 (36)</b>	<b>1.9 (34)</b>	<b>N/A</b>	<b>8.7 (25)</b>	<b>09/01/2012</b>
<i>FTSE Developed ex US Spliced Index<sup>^</sup></i>	6.3	14.1	20.8	20.8	1.8	9.1	8.6	
IM International Multi-Cap Core Equity (MF) Median	6.2	14.4	19.8	19.8	1.2	8.3	7.8	

The inception date expressed on the Manager Performance Overview page(s) represents the first day of the first full month following the purchase of the investment. Performance figures shown at the fund level begin on this inception date. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies. Composite performance includes all funds held in the composite since inception.

Returns are net of fees unless otherwise stated. Mutual fund performance stated above may differ slightly from the current share class's historical performance due to share class exchanges.

Returns for periods greater than one year are annualized.  
Returns are expressed as percentages.

<sup>^</sup>More information on custom indexes, which may be used in this report, can be found on the Custom Index Description page in the back of your report.

# Amity OPEB

## Manager Investment Gain/Loss Summary

	Market Value As of 04/01/2017	Net Flows	Return On Investment	Market Value As of 06/30/2017
<u>Short Term Liquidity</u>				
Wells Fargo Government Money Market Fund I	19,066	-1,710	64	17,420
<b>Total Short Term Liquidity</b>	<b>19,066</b>	<b>-1,710</b>	<b>64</b>	<b>17,420</b>
<u>Fixed Income</u>				
Vanguard Short Term Inflation Protection Adm	341,957	59,000	-1,768	399,189
Vanguard Total Bond Market Index Adm	332,584	59,000	4,620	396,204
<b>Total Fixed Income</b>	<b>674,541</b>	<b>118,000</b>	<b>2,852</b>	<b>795,393</b>
<u>Domestic Equity</u>				
Vanguard 500 Index Adm	567,467	10,000	17,400	594,867
Vanguard Small Cap Index Adm	189,595	7,000	3,753	200,348
<b>Total Domestic Equity</b>	<b>757,062</b>	<b>17,000</b>	<b>21,153</b>	<b>795,215</b>
<u>International Equity</u>				
Vanguard Developed Markets Index Fund Adm	366,496	15,000	23,474	404,970
<b>Total International Equity</b>	<b>366,496</b>	<b>15,000</b>	<b>23,474</b>	<b>404,970</b>
<b>Total Plan</b>	<b>1,817,166</b>	<b>148,290</b>	<b>47,542</b>	<b>2,012,998</b>



## Amity OPEB

### Market Value and Flows Summary

Since Inception Ending June 30, 2017

Periods Ending	Beginning Market Value (\$)	Net Cash Flow (\$)	Gain/Loss (\$)	Ending Market Value (\$)	% Return
Dec-2007	-	-	-	503,165	N/A
Mar-2008	503,165	-	-20,366	482,800	-4.0
Jun-2008	482,800	-	-3,927	478,872	-0.9
Sep-2008	478,872	300,763	-10,630	769,006	-1.3
Dec-2008	769,006	-	-3,356	765,650	-0.4
Mar-2009	765,650	-	-56,724	708,926	-7.4
Jun-2009	708,926	-306,395	79,763	482,294	11.1
Sep-2009	482,294	419,352	53,677	955,323	9.7
Dec-2009	955,323	-	16,221	971,544	1.7
Mar-2010	971,544	-	17,233	988,777	1.8
Jun-2010	988,777	-137,439	-35,065	816,273	-3.5
Sep-2010	816,273	61,250	46,295	923,818	5.5
Dec-2010	923,818	183,750	38,153	1,145,721	3.7
Mar-2011	1,145,721	122,557	32,965	1,301,243	2.7
Jun-2011	1,301,243	-367,549	12,585	946,279	1.1
Sep-2011	946,279	376,753	-85,614	1,237,419	-8.1
Dec-2011	1,237,419	-	80,550	1,317,969	6.5
Mar-2012	1,317,969	-165	96,522	1,414,326	7.3
Jun-2012	1,414,326	-326,337	-31,383	1,056,606	-1.7
Sep-2012	1,056,606	393,700	53,993	1,504,298	4.4
Dec-2012	1,504,298	-663	26,940	1,530,575	1.8
Mar-2013	1,530,575	-665	80,911	1,610,821	5.3
Jun-2013	1,610,821	-666	-12,641	1,597,514	-0.8
Sep-2013	1,597,514	-395,012	83,008	1,285,510	5.3
Dec-2013	1,285,510	-615	64,184	1,349,079	5.0
Mar-2014	1,349,079	-650	17,817	1,366,246	1.3
Jun-2014	1,366,246	-128,041	44,117	1,282,323	3.4
Sep-2014	1,282,323	54,654	-22,090	1,314,887	-1.7
Dec-2014	1,314,887	-657	18,598	1,332,827	1.4
Mar-2015	1,332,827	-657	29,530	1,361,700	2.2

## Amity OPEB

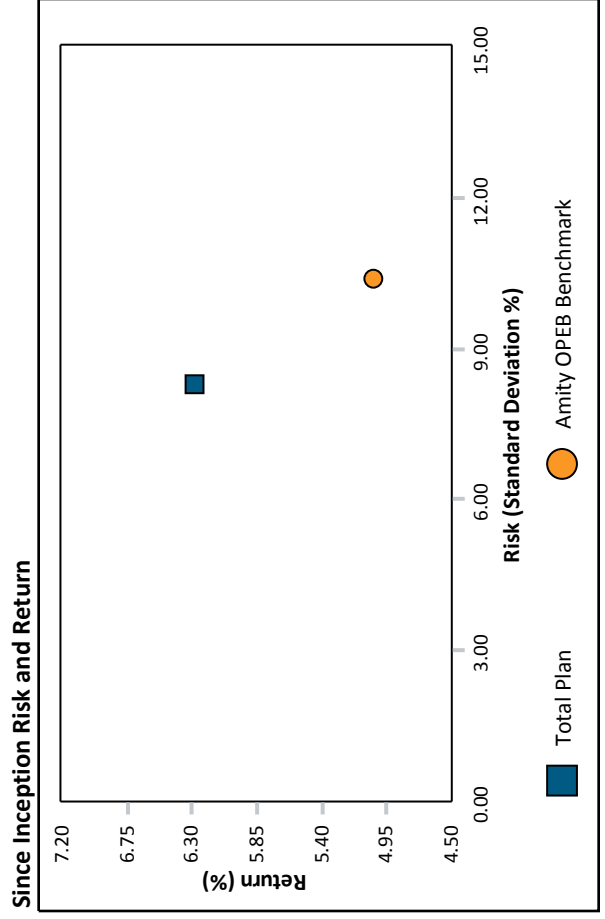
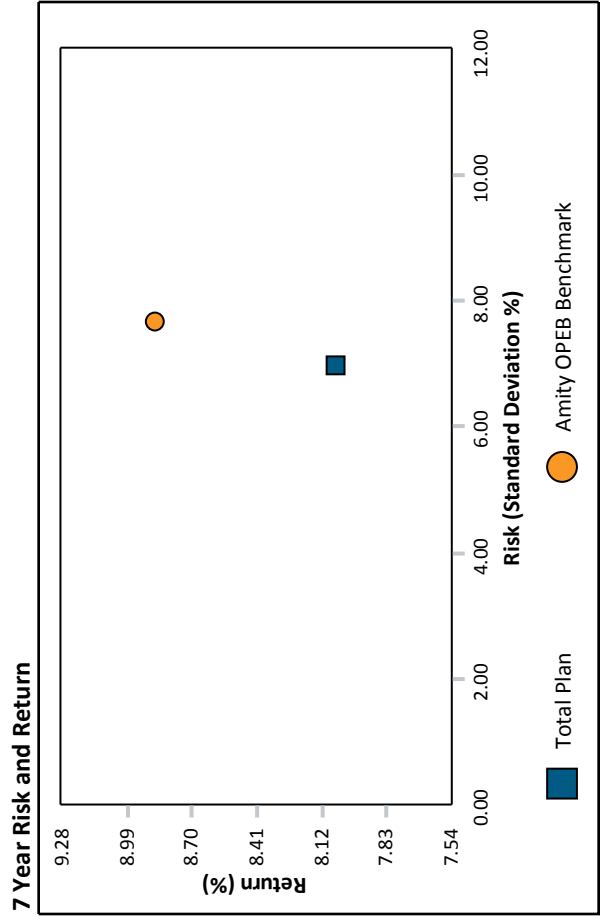
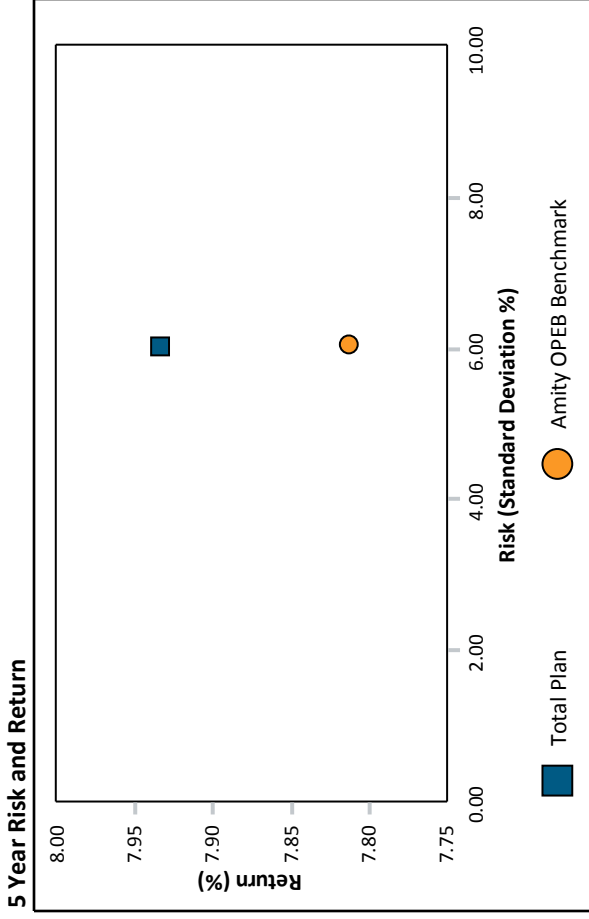
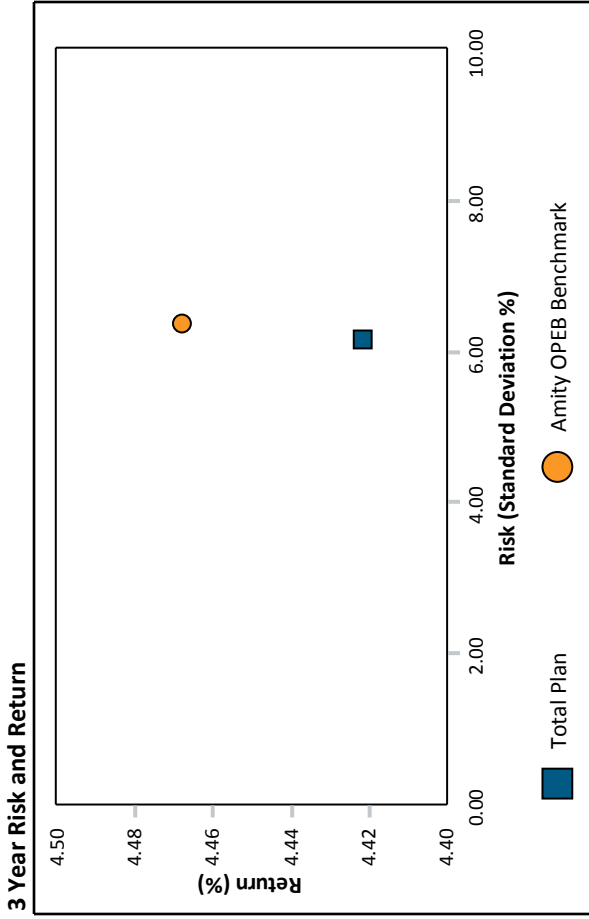
### Market Value and Flows Summary

#### Since Inception Ending June 30, 2017

Periods Ending	Beginning Market Value (\$)	Net Cash Flow (\$)	Gain/Loss (\$)	Ending Market Value (\$)	% Return
Jun-2015	1,361,700	-9,018	-150	1,352,531	0.0
Sep-2015	1,352,531	174,338	-67,962	1,458,908	-4.8
Dec-2015	1,458,908	-665	42,569	1,500,812	2.9
Mar-2016	1,500,812	-664	15,299	1,515,446	1.0
Jun-2016	1,515,446	-666	25,883	1,540,664	1.7
Sep-2016	1,540,664	144,858	48,079	1,733,601	3.1
Dec-2016	1,733,601	-674	13,759	1,746,686	0.8
Mar-2017	1,746,686	-675	71,156	1,817,166	4.1
Jun-2017	1,817,166	148,290	47,542	2,012,998	2.6

# Risk vs. Return

As of June 30, 2017



# MPT Statistics

As of June 30, 2017

## 3 Year Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha
Total Plan	4.42	6.17	3.75	0.70	-0.10	0.58	0.99	0.96	0.11
Amity OPEB Benchmark	4.47	6.38	3.82	0.69	N/A	0.00	1.00	1.00	0.00
90 Day U.S. Treasury Bill	0.20	0.08	0.02	N/A	-0.69	6.36	0.05	0.00	0.19

## 5 Year Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha
Total Plan	7.93	6.04	3.30	1.28	0.18	0.62	0.99	0.99	0.20
Amity OPEB Benchmark	7.81	6.08	3.35	1.25	N/A	0.00	1.00	1.00	0.00
90 Day U.S. Treasury Bill	0.15	0.07	0.01	N/A	-1.25	6.07	0.01	0.00	0.14

## 7 Year Historical MPT Statistics

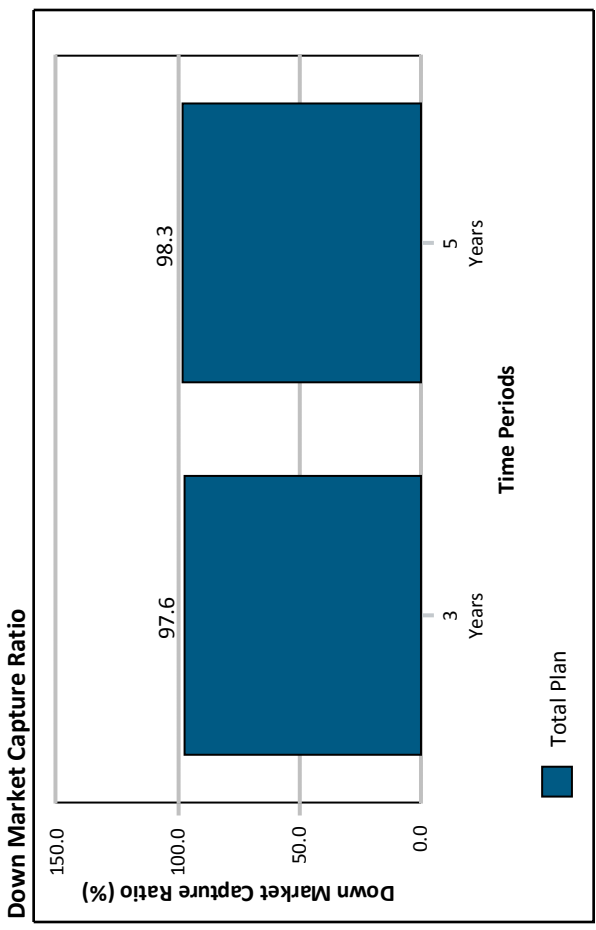
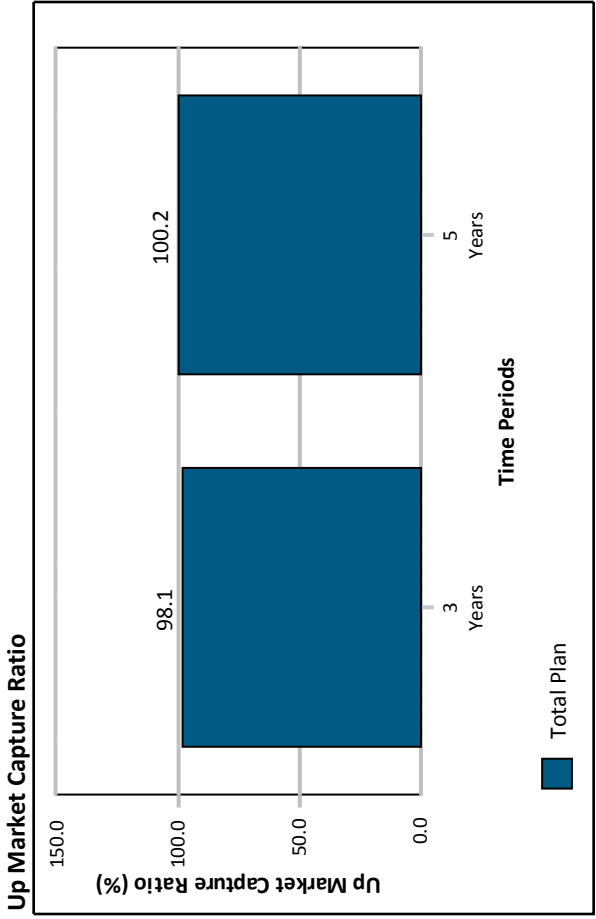
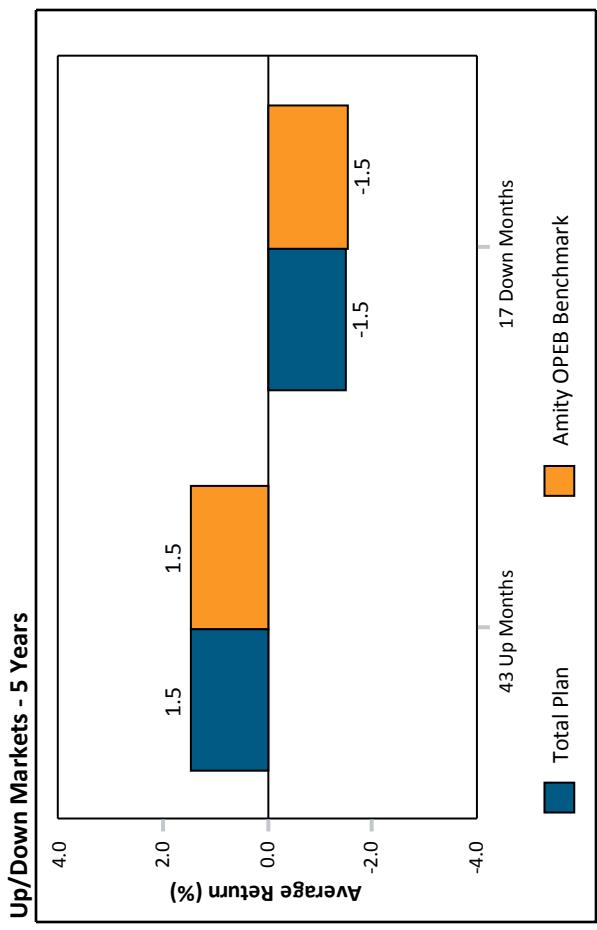
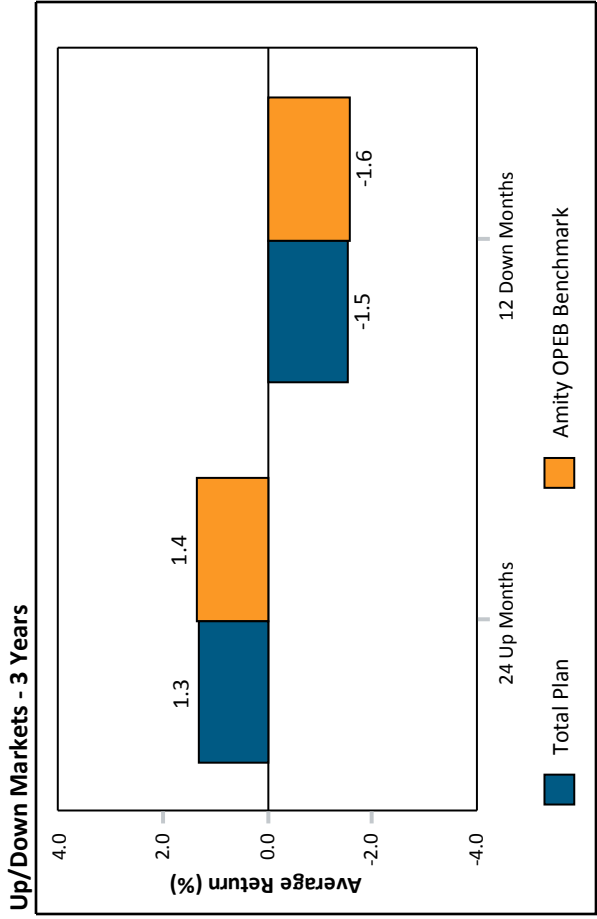
	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha
Total Plan	8.05	7.01	3.95	1.13	-0.54	1.48	0.97	0.90	0.11
Amity OPEB Benchmark	8.86	7.68	4.18	1.13	N/A	0.00	1.00	1.00	0.00
90 Day U.S. Treasury Bill	0.13	0.06	0.01	N/A	-1.13	7.68	0.00	0.00	0.13

## Since Inception Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha	Inception Date
Total Plan	6.28	8.30	5.12	0.73	0.21	4.73	0.80	0.72	2.57	12/01/2007
Amity OPEB Benchmark	5.03	10.39	7.34	0.49	N/A	0.00	1.00	1.00	0.00	12/01/2007
90 Day U.S. Treasury Bill	0.36	0.24	0.01	N/A	-0.49	10.46	0.09	-0.01	0.40	12/01/2007

# Market Capture Report

As of June 30, 2017



## Estimated Fee Analysis

As of June 30, 2017

MANAGER	FEE SCHEDULE	TARGET ALLOCATION
Vanguard Short Term Inflation Protection Adm	0.07%	20.0%
Vanguard Total Bond Market Index Adm	0.05%	20.0%
Vanguard 500 Index Adm	0.04%	30.0%
Vanguard Small Cap Index Adm	0.06%	10.0%
Vanguard Developed Markets Adm	0.07%	20.0%
<b>AVERAGE WEIGHTED FEE</b>	<b>0.06%</b>	

DISCLOSURE: The figures on this page have been obtained from sources we deem to be reliable. FIA has not independently verified this information.

**Prospectus Links**

As of June 30, 2017

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**FUND FAMILY**  
Vanguard

**WEB SITE**  
[www.vanguard.com](http://www.vanguard.com)

# Amity Pension & OPEB Recommendations

## AMITY REGIONAL PENSION

### Proposed Asset Allocation Change

FUND NAME	TICKER	Current Target Allocation	Proposed Target Allocation
<b>FIXED INCOME</b>			
Vanguard Total Bond Market Index Adm	VBTLX	35.0%	17.5%
BlackRock Strategic Income Opportunities K	BSIKX	0.0%	17.5%
Total Fixed Income		35.0%	35.0%
<b>DOMESTIC EQUITY</b>			
Vanguard 500 Index Adm	VFIAX	10.0%	10.0%
Vanguard Value Index Adm	VVIAX	15.0%	15.0%
Vanguard Growth Index Adm	VIGAX	15.0%	15.0%
Vanguard Mid Cap Index Adm	VIMAX	5.0%	5.0%
Vanguard Small Cap Index Adm	VSMAX	5.0%	5.0%
Total Domestic Equity		50.0%	50.0%
<b>INTERNATIONAL EQUITY</b>			
Vanguard Developed Mkts Index Adm	VTMGX	15.0%	15.0%
Total International Equity		15.0%	15.0%
<b>TOTAL PORTFOLIO</b>		100.0%	100.0%

## AMITY REGIONAL OPEB

### Proposed Asset Allocation Change

FUND NAME	TICKER	Current Target Allocation	Proposed Target Allocation
<b>FIXED INCOME</b>			
Vanguard Short-Term Infl-Prot Sec Adm	VTAPX	20.0%	10.0%
Vanguard Total Bond Market Index Adm	VBTLX	20.0%	10.0%
BlackRock Strategic Income Opportunities K	BSIKX	0.0%	20.0%
Total Fixed Income		40.0%	40.0%
<b>DOMESTIC EQUITY</b>			
Vanguard 500 Index Fund Adm	VFIAX	30.0%	30.0%
Vanguard Small Cap Index Adm	VSMAX	10.0%	10.0%
Total Domestic Equity		40.0%	40.0%
<b>INTERNATIONAL EQUITY</b>			
Vanguard Developed Markets Index Adm	VTMGX	20.0%	20.0%
Total International Equity		20.0%	20.0%
<b>TOTAL PORTFOLIO</b>		100.0%	100.0%

For the pension, FIA recommends a 50/50 allocation within fixed income, 17.5% to the index and 17.5% to BlackRock. For the OPEB, BlackRock will have a new target of 20.0%, with the indexes both at a reduced target of 10.0% each. Similar to the pension, the OPEB will have a 50/50 fixed income allocation between the indexes and active manager.

Passive investing reduces portfolio expenses, while exposure to an active manager will give the portfolio opportunity to generate alpha against the benchmark. BSIKX has outperformed its benchmark long-term, and remains in the top quartile of its universe at the 5 and 7 year levels.

Overall target allocations for asset classes will remain the same, with no changes to the blended benchmark. Due to portfolio size constraints, FIA recommends 80 initiation in BSIKX for the Pension and OPEB accounts, not in the Sick & Severance.



# Investment Manager Review

## Unconstrained Fixed Income

Period Ending June 30, 2017

*Strategies Included:*

BlackRock:Str Inc Opp;I  
LIBOR USD 3 Months

*The share classes and expense ratios shown on the Firm & Strategy pages in this report may reflect the lowest expense share class of the fund. The actual share classes suitable and available for your plan may vary. Alternative share classes may be shown in the performance and statistics pages to provide the longest available track record.*

*The information contained in this report has been taken from trade and statistical services and other sources deemed reliable, although its accuracy cannot be guaranteed and it should not be relied upon as such. Any opinion expressed herein reflects our judgment at this date and are subject to change. The illustration represents past performance and should not be considered indicative of future results. Mutual funds are sold by prospectus only. Historical performance results for investment indices and/or categories have been provided for general comparison purposes only, it should not be assumed that your account holdings do or will correspond directly to any comparative indices.*

# FIRM & STRATEGY SUMMARY



## FIRM INFORMATION

**Firm Name:** BlackRock

**Location:** New York, NY

**Ownership:** Public

**Firm Assets:** \$5.7 trillion

## STRATEGY & VEHICLE INFORMATION

**Strategy Name:** BlackRock Strategic Income Opportunities

**Strategy Inception:** 2008

**Strategy Assets:** \$29.0 billion

**Proposed Vehicle:** Mutual Fund

**Vehicle Name:** BlackRock Strategic Income Opportunities

**Vehicle Assets:** \$29.0 billion

**Vehicle Inception:** 2008

**Vehicle Fees:** 0.57% (BSIKX)

## Investment Team:

Rick Rieder and Bob Miller are the lead portfolio managers and have worked on the strategy since 2010 and 2011 respectively. They are supported by four dedicated portfolio managers and the investment professionals of the fundamental fixed income platform at the firm.

## Investment Philosophy:

This strategy combines traditional and non-traditional fixed income techniques to provide total return, income and downside protection. The Fund seeks to use multiple alpha sources to create returns that are uncorrelated to traditional fixed income markets and can provide good returns in a variety of interest rate environments.

## Process:

The Fund is managed using a risk budgeting approach. The portfolio managers meet initially to develop macroeconomic and thematic views on the market. This view establishes the baseline risk allocation and will be used to assess return potential and carry across potential sectors. The portfolio managers will then work with sector specialists to develop trade ideas that fit the risk guidelines that were established. Each position fits into traditional fixed income, absolute return, or macro buckets. Traditional trades tend to include beta exposure to virtually all sectors of the fixed income market while absolute return trades tend to be more beta neutral, alpha driven trades. This may include long/short relative value, capital structure arbitrage, and systematic trading. Rieder and Miller are responsible for the macro portfolio which is used to complement the other risk exposures in the Fund and is the main source for overall duration management. The portfolio managers expect to add value over time through strategic asset allocation, decision timing with regards to sector rotation, and security selection. The portfolio managers meet daily with sector specialists and members of the risk management group to review the portfolio.

## Portfolio Construction:

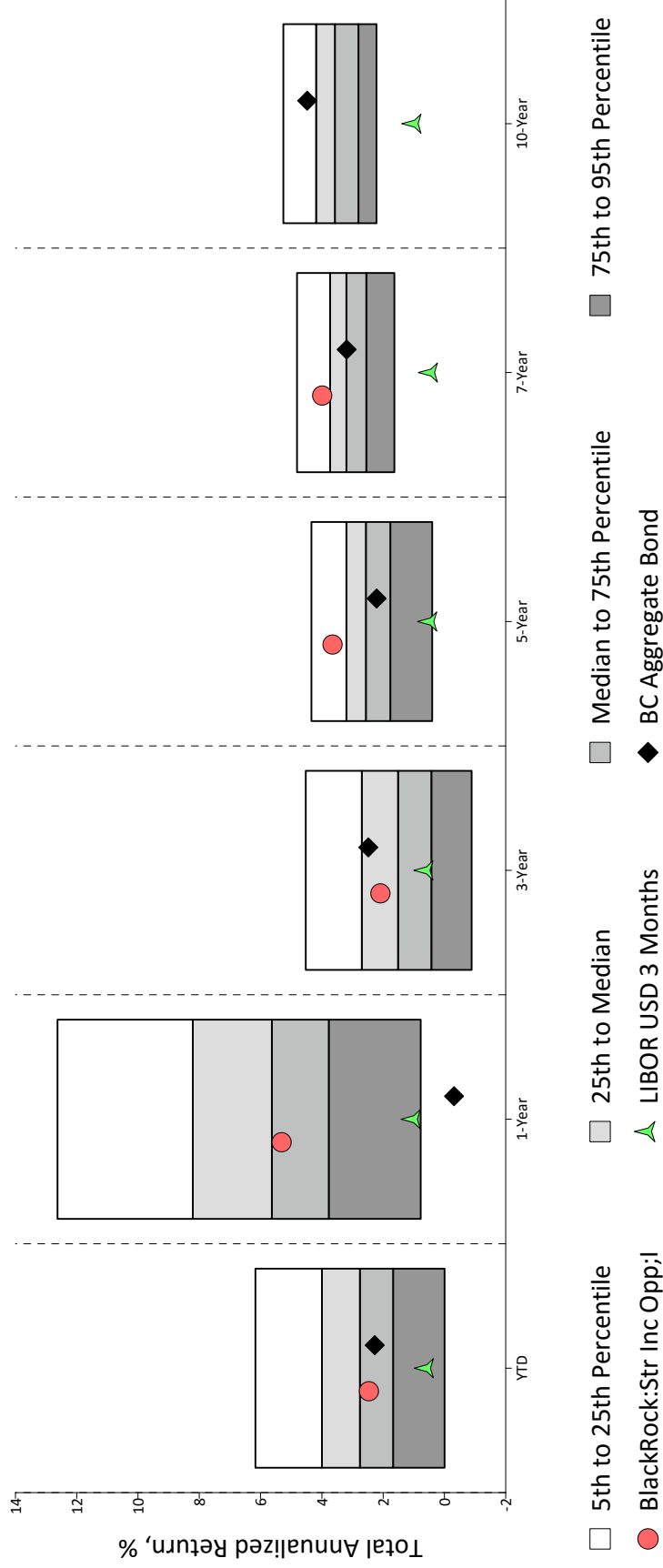
The portfolio has the ability to invest in virtually all fixed income markets using both cash and derivatives to gain exposure. The Fund can invest across credit qualities provided that it stays within the stated risk budget. Portfolio duration can range from -2 to 7 years but since inception has typically been in the 1 to 4 year range. Treasuries, agency MBS, investment grade corporates, and high yield corporates have historically been the largest allocations in the portfolio. The team seeks to have no biases but rather always seek the best relative value opportunities.

## Risk Controls:

Risk is controlled primarily through the risk budgeting approach which seeks to limit the contribution to risk from any one sector or factor. The portfolio managers review the "dashboard" daily, a proprietary tool developed by the firm's risk management group. Two members of the risk management team are dedicated to the product.

For the prospectus please go to [www.blackrock.com](http://www.blackrock.com)

# ANNUALIZED PERFORMANCE & PEER COMPARISON

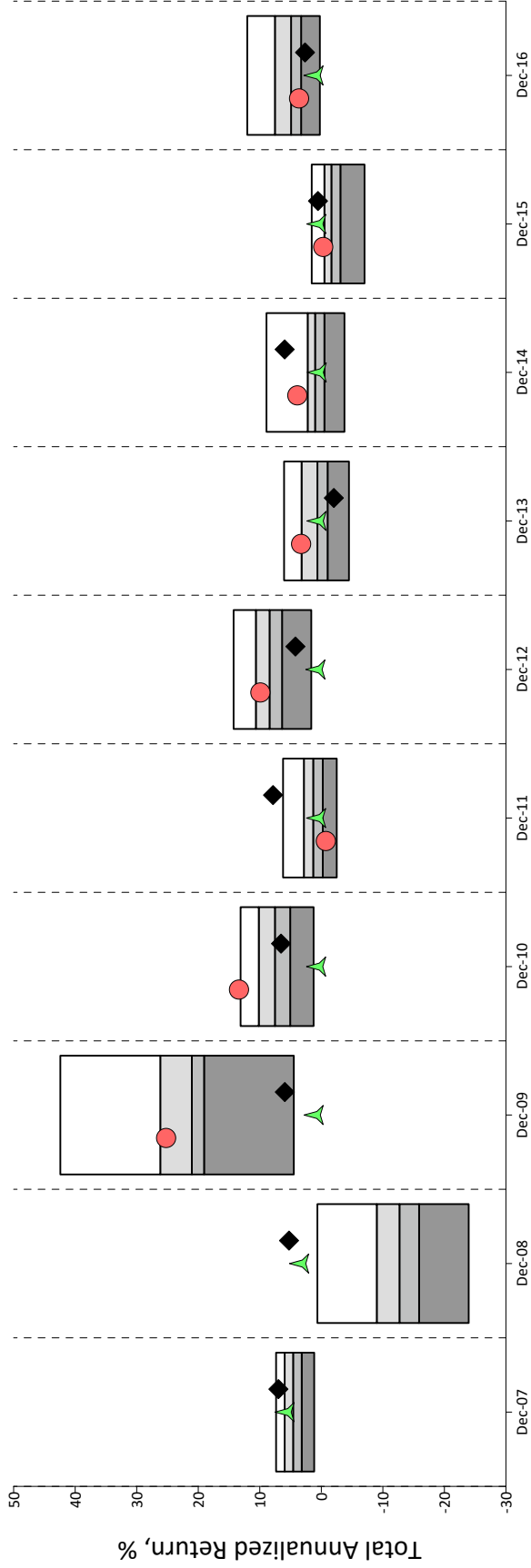


	YTD	1-Year	3-Year	5-Year	7-Year	10-Year
BlackRock:Str Inc Opp;l	2.46	5.31	2.09	3.65	3.99	NA
Universe Ranking %	57	56	36	10	15	NA
LIBOR USD 3 Months	0.57	1.00	0.58	0.46	0.44	0.97
Universe Ranking %	93	93	72	95	100	100
BC Aggregate Bond	2.27	-0.31	2.48	2.21	3.19	4.48
Universe Ranking %	63	99	29	60	52	20

Universe ranking is based on the Lipper Alternative Credit Focus Universe. Returns greater than one year are annualized.

Data as of June 30, 2017 unless otherwise noted.

# CALENDAR YEAR PERFORMANCE



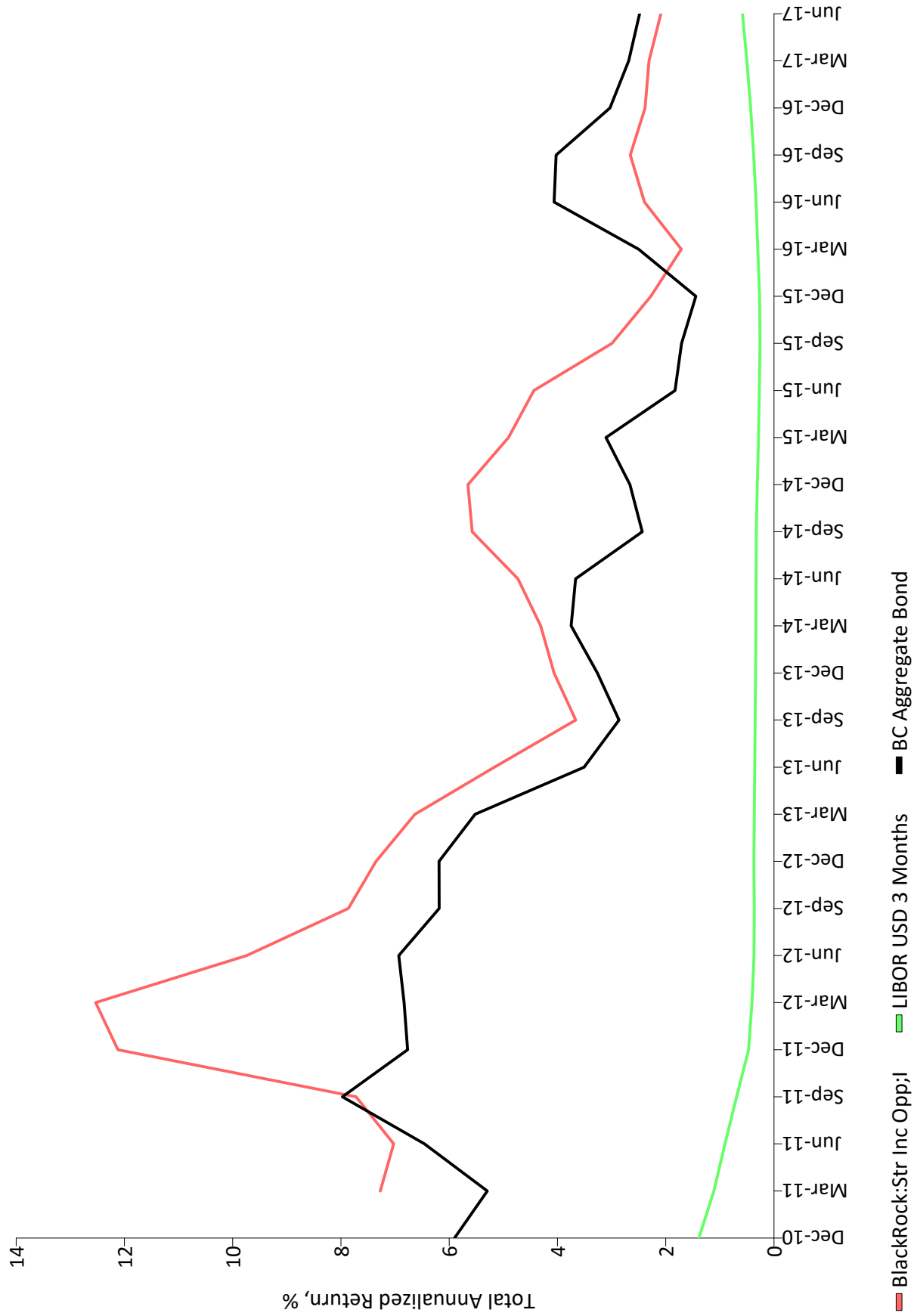
- 5th to 25th Percentile
- BlackRock:Str Inc Opp;▲ LIBOR USD 3 Months
- 25th to Median
- ◆ Median to 75th Percentile
- 75th to 95th Percentile
- ◆ BC Aggregate Bond

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
BlackRock:Str Inc Opp;▲	NA	NA	25.23	13.39	-0.73	9.92	3.28	3.89	-0.30	3.61
Universe Ranking %	NA	NA	34	2	84	33	24	13	22	68
LIBOR USD 3 Months	5.46	3.10	0.74	0.34	0.32	0.44	0.25	0.23	0.32	0.75
Universe Ranking %	36	1	100	96	61	97	54	64	15	91
BC Aggregate Bond	6.97	5.24	5.93	6.54	7.84	4.22	-2.02	5.97	0.55	2.65
Universe Ranking %	6	0	94	60	0	87	89	9	12	80

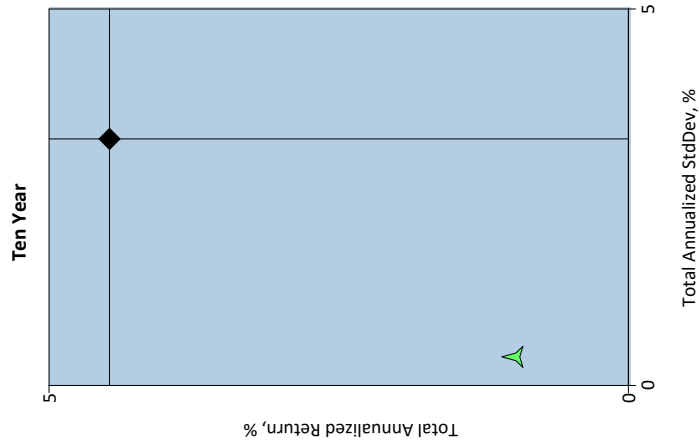
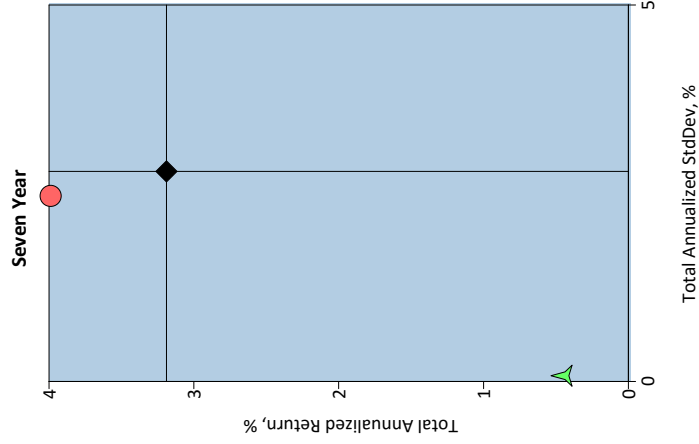
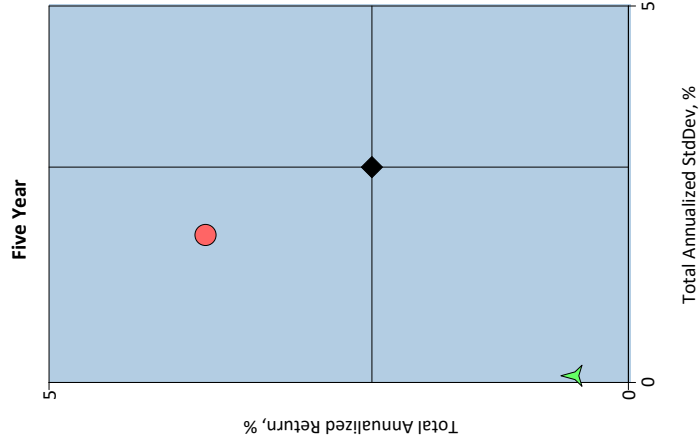
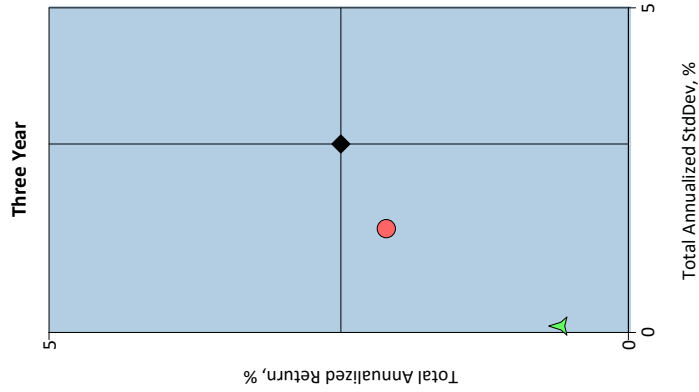
Universe ranking is based on the Lipper Alternative Credit Focus Universe.

Data as of June 30, 2017 unless otherwise noted.

# THREE-YEAR ROLLING EXCESS RETURNS



# RETURN VS. RISK



- BlackRock:Str Inc Opp;l
- ▲ LIBOR USD 3 Months
- ◆ BC Aggregate Bond

	3 Years		5 Years		7 Years		10 Years	
	Return	Std Dev	Return	Std Dev	Return	Std Dev	Return	Std Dev
BlackRock:Str Inc Opp;l	2.09	1.60	3.65	1.96	3.99	2.46	NA	NA
LIBOR USD 3 Months	0.58	0.10	0.46	0.09	0.44	0.08	0.97	0.38
BC Aggregate Bond	2.48	2.90	2.21	2.86	3.19	2.79	4.48	3.27

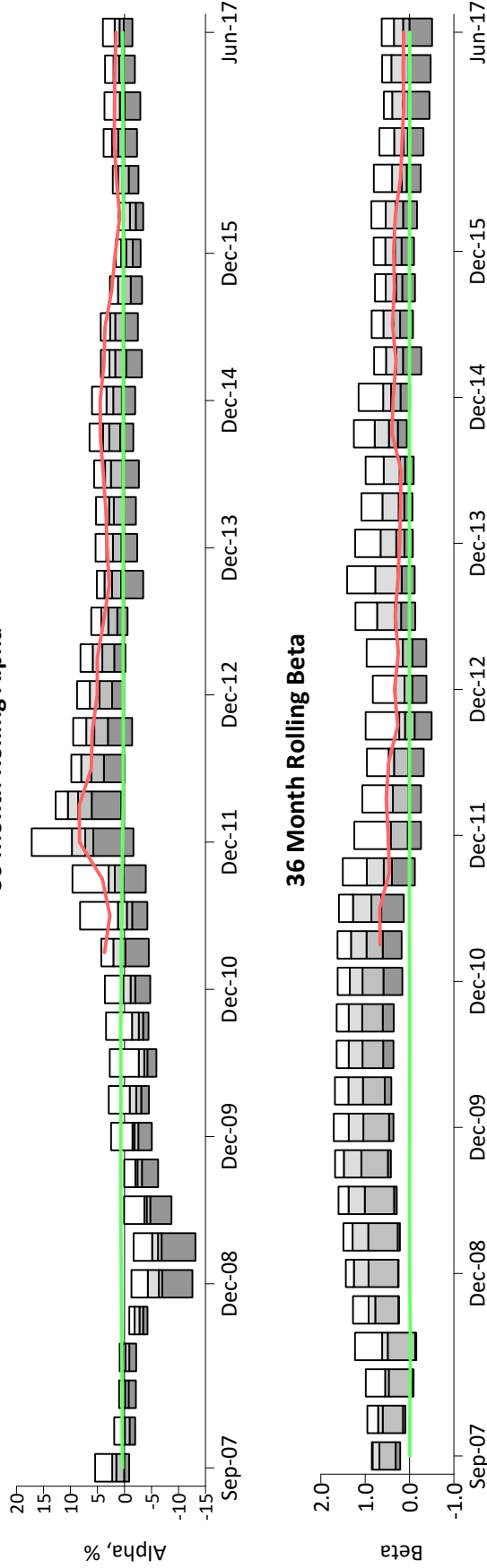
Data greater than one year is annualized.

Data as of June 30, 2017 unless otherwise noted.

# PERFORMANCE STATISTICS



### 36 Month Rolling Alpha



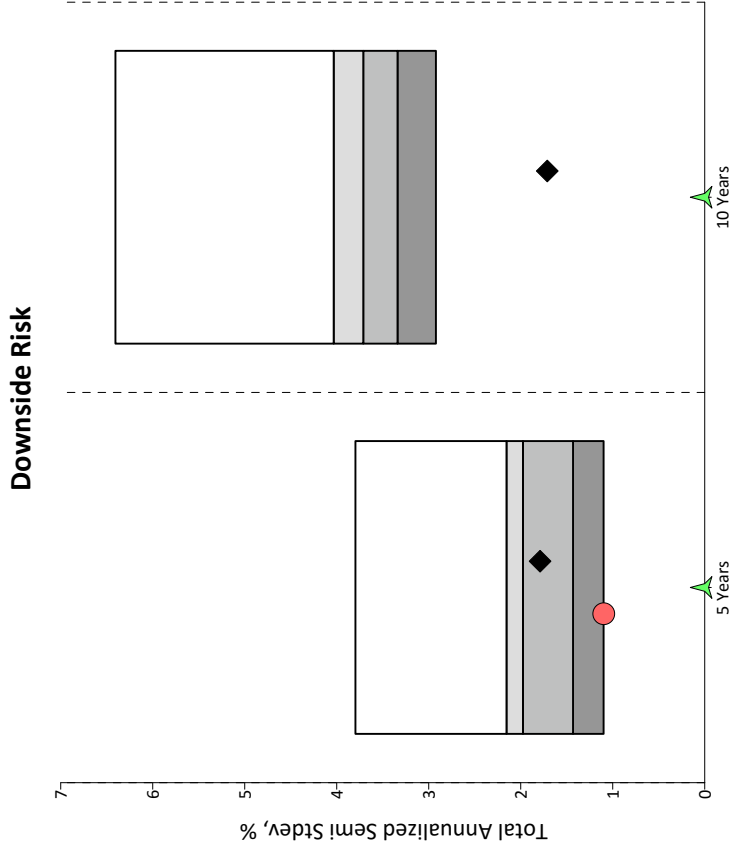
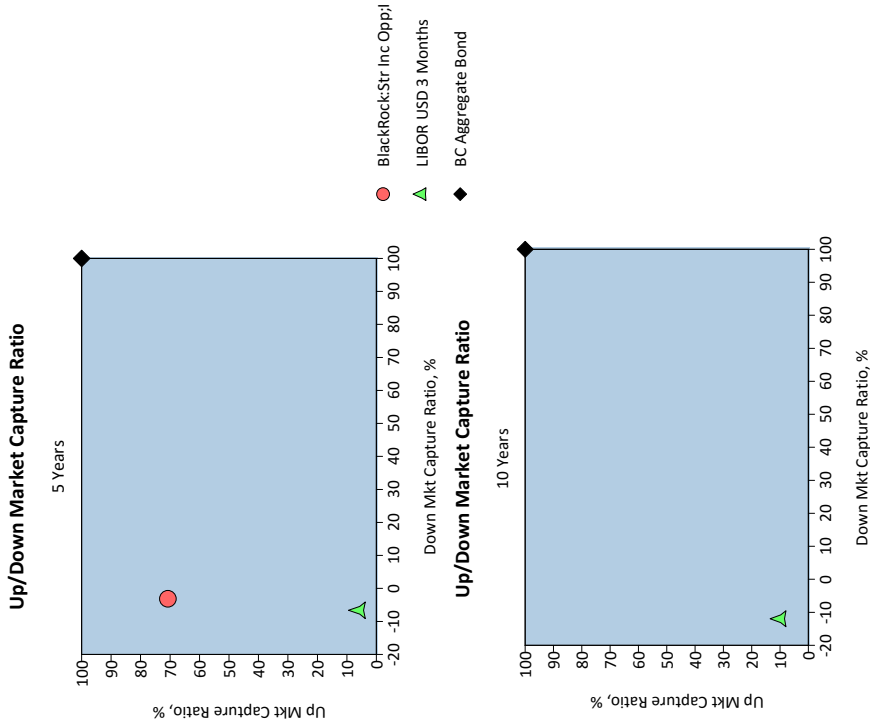
5th to 25th Percentile  
 Median to 75th Percentile  
 BlackRock:Str Inc Opp:1  
 LIBOR USD 3 Months  
 75th to 95th Percentile

### MPT STATISTICS

	5 Year					
	Alpha, %	Beta	R-Squared, %	Sharpe Ratio	Tracking Error, %	Batting Average
BlackRock:Str Inc Opp:1	2.91	0.26	14.00	1.75	2.79	0.58
LIBOR USD 3 Months	0.29	0.00	0.70	3.25	2.86	0.42
BC Aggregate Bond	0.00	1.00	100.00	0.72	0.00	0.00

	10 Year					
	Alpha, %	Beta	R-Squared, %	Sharpe Ratio	Tracking Error, %	Batting Average
BlackRock:Str Inc Opp:1	NA	NA	NA	NA	NA	NA
LIBOR USD 3 Months	0.40	0.00	0.19	1.03	3.26	0.36
BC Aggregate Bond	0.00	1.00	100.00	1.18	0.00	0.00

# MARKET CAPTURE STATISTICS



	5 Years			10 Years		
	Up Mkt Capture Ratio, %	Down Mkt Capture Ratio, %	Annualized Semi Stdev to date, %	Up Mkt Capture Ratio, %	Down Mkt Capture Ratio, %	Annualized Semi Stdev to date, %
BlackRock:Str Inc Opp:l	70.74	-3.15	1.10	NA	NA	NA
LIBOR USD 3 Months	5.63	-6.60	0.00	9.76	-11.95	0.00
BC Aggregate Bond	100.00	100.00	1.79	100.00	100.00	1.71



# REPORT GLOSSARY



**Alpha** - Alpha measures the difference between an investment's actual performance, and its expected performance as indicated by its market sensitivity (Beta). A positive Alpha indicates the risk-adjusted performance is above that index.

**Batting Average** - This measures the frequency with which a manager performs better than a selected benchmark. It is computed by dividing the number of positive excess returns by the total number of excess returns during the period.

**Beta** - Beta is defined as a Manager's sensitivity to market movements and is used to evaluate market related, or systematic risk. Beta is a measure of the linear relationship, over time, of the Manager's returns and those of the Benchmark. Beta is computed by regressing the Manager's excess returns over the risk free rate (cash proxy) against the excess returns of the Benchmark over the risk free rate. An investment that is as equally volatile as the market will have a Beta of 1.0; an investment half as volatile as the market will have a Beta of 0.5; and so on. Thus, Betas higher than 1.0 indicate that the fund is more volatile than the market.

**Down Market (Mkt) Capture Ratio** - Down Market Capture Ratio is a measure of an investment's performance in down markets relative to the market itself. A down market is one in which the market's return is less than zero. The lower the investment's Down Market Capture Ratio, the better the investment protected capital during a market decline. A negative Down Market Capture Ratio indicates that an investment's returns rose while the market declined.

**Downside Risk (Semi Standard Deviation, Semi StdDev, or Downside Deviation)** - Downside Risk only identifies volatility on the down side. Downside Risk measures the variability of returns below zero, whereas Standard Deviation attributes volatility in either direction to risk. The Downside Risk method calculates the deviations below zero for each observed return. Each time a return falls below zero, the sum is divided by the number of observations and the square root is taken. This result is then shown on an annualized basis.

**Excess** - Denotes that a statistic is being measured relative to the Market Index selected.

**R-Squared ( $R^2$ )** - This statistic indicates the degree to which the observed values of one variable, such as the returns of a managed portfolio, can be explained by, or are associated with the values of another variable, such as a Market Index. The  $R^2$  values generally range from 0.0 to 1.0. An investment with an  $R^2$  of 1.0 is perfectly correlated with the market. An  $R^2$  of 0.95, for example, implies that 95% of the fluctuations in a portfolio are explained by fluctuations in the market.

**Sharpe Ratio** - The Sharpe Ratio indicates the excess return per unit of total risk as measured by Standard Deviation. It is a ratio of excess returns over the risk free rate to the Standard Deviation. The Sharpe Ratio is a measure of the premium earned for the risk incurred by the portfolio.

**Standard Deviation (StdDev)** - A measure of the extent to which observations in a series vary from the arithmetic mean of the series. The Standard Deviation of a series of asset returns is a measure of volatility, or risk, of the asset. The more volatile the returns, the higher the standard deviation will be.

**Style Map** - Plots the historical exposures of a fund's style across appropriate dimensions, such as growth vs. value for equity funds. By viewing this chart, an investor can determine a manager's style consistency over time. Returns based style analysis is used.

**Tracking Error** - Tracking Error is a measure of how closely an investment's returns track the returns of the selected Market Index. It is the annualized Standard Deviation of the differences between the investment's and the associated index's returns. If an investment tracks its associated index closely, then Tracking Error will be low. If an investment tracks its associated index perfectly, then Tracking Error will be zero.

**Up Market (Mkt) Capture Ratio** - Up Market Capture Ratio is a measure of a product's performance in up markets relative to the market itself. An up market is one in which the market's return is greater than or equal to zero. The higher the investment's Up Market Capture Ratio, the better the investment capitalized on a rising market.

## Custom Index Descriptions

**CRSP U.S. Large Cap Growth Spliced Index** – Following May 1, 2013: CRSP U.S. Large Cap Growth TR. Periods prior to May 1, 2013: MSCI U.S. Prime Market Growth.

**CRSP U.S. Large Cap Spliced Index** – Following February 1, 2013: CRSP U.S. Large Cap TR. Periods prior to February 1, 2013: MSCI U.S. Prime Market 750.

**CRSP U.S. Large Cap Value Spliced Index** – Following May 1, 2013: CRSP U.S. Large Cap Value TR. Periods prior to May 1, 2013: MSCI U.S. Prime Market Value.

**CRSP U.S. Mid Cap Growth Spliced Index** – Following May 1, 2013: CRSP U.S. Mid Cap Growth TR. Periods prior to May 1, 2013: MSCI U.S. Mid Cap Growth.

**CRSP U.S. Mid Cap Spliced Index** – Following February 1, 2013: CRSP U.S. Mid Cap TR. Periods prior to February 1, 2013: MSCI U.S. Mid Cap 450.

**CRSP U.S. Small Cap Growth Spliced Index** – Following May 1, 2013: CRSP U.S. Small Cap Growth TR. Periods prior to May 1, 2013: MSCI U.S. Small Cap Growth.

**CRSP U.S. Small Cap Spliced Index** – Following February 1, 2013: CRSP U.S. Small Cap TR. Periods prior to February 1, 2013: MSCI U.S. Small Cap 1750.

**CRSP U.S. Small Cap Value Spliced Index** – Following May 1, 2013: CRSP U.S. Small Cap Value TR. Periods prior to May 1, 2013: MSCI U.S. Small Cap Value.

**CRSP U.S. Total Market Spliced Index** – Following June 1, 2013: CRSP U.S. Total Market TR. Periods prior to June 1, 2013: MSCI U.S. Broad Market.

**FTSE Developed Asia Pacific Spliced Index** – Following April 1, 2013: FTSE Developed Asia Pacific. Periods prior to April 1, 2013: MSCI Pacific.

**FTSE Developed Europe Spliced Index** – Following April 1, 2013: FTSE Developed Europe. Periods prior to April 1, 2013: MSCI Europe.

**FTSE Developed ex US Spliced Index** – Following December 1, 2015: FTSE Developed All Cap Ex US Transition Index. Periods between May 1, 2013 and December 1, 2015: FTSE Developed ex NA Index. Periods before May 1, 2013: MSCI EAFE (net).

**FTSE Emerging Markets All Cap China A Inclusion Spliced Index** – Following November 1, 2015: FTSE Emerging Markets All Cap China A Inclusion Transition Index. Periods between July 1, 2013 and November 1, 2015: FTSE Emerging Markets (net). Periods between February 1, 2013 and July 1, 2013: FTSE Emerging Markets Transition. Periods Prior to February 1, 2013: MSCI Emerging Markets.

**FTSE Global All Cap ex U.S. Spliced Index** – Following June 1, 2013: FTSE Global ex USA All Cap. Periods between January 1, 2011 and June 1, 2013: MSCI ACWI ex USA IMI ND. Periods prior to January 1, 2011: MSCI EAFE + EM ND USD.

**JP Morgan Global Diversified Hybrid Benchmark** – 50% JPM EMBI Global Diversified, 25% JPM ELMH+, 25% JPM BGI-EM Global Diversified

**MSCI AC World ex USA (net) Spliced Index** – Following January 1, 2001: MSCI AC World ex USA (net). Prior to January 1, 2001: MSCI AC World ex USA.

**MSCI AC World ex USA Growth (net) Spliced Index** – Following January 1, 2001: MSCI AC World ex USA Growth (net). Periods between January 1, 1997 and January 1, 2001: MSCI AC World ex USA Growth. Periods prior to January 1, 1997: MSCI AC World ex USA.

**MSCI AC World ex USA Value (net) Spliced Index** – Following January 1, 2001: MSCI AC World ex USA Value (net). Periods between January 1, 1997 and January 1, 2001: MSCI AC World ex USA Value. Periods prior to January 1, 1997: MSCI AC World ex USA.

## Statistics Definitions

Statistics	Description
Sharpe Ratio	-- Represents the excess rate of return over the risk free return divided by the standard deviation of the excess return. The result is the absolute rate of return per unit of risk. The higher the value, the better the product's historical risk-adjusted performance.
Alpha	-- A measure of the difference between a portfolio's actual returns and its expected performance, given its level of risk as measured by beta. It is a measure of the portfolio's historical performance not explained by movements of the market, or a portfolio's non-systematic return.
Beta	-- A measure of the sensitivity of a portfolio to the movements in the market. It is a measure of a portfolio's non-diversifiable or systematic risk.
R-Squared	-- The percentage of a portfolio's performance explained by the behavior of the appropriate benchmark. High R-Square means a higher correlation of the portfolio's performance to the appropriate benchmark.
Treynor Ratio	-- Similar to Sharpe ratio, but focuses on beta rather than excess risk (standard deviation). Represents the excess rate of return over the risk free rate divided by the beta. The result is the absolute rate of return per unit of risk. The higher the value, the better the product's historical risk-adjusted performance.
Tracking Error	-- A measure of the standard deviation of a portfolio's performance relative to the performance of an appropriate market benchmark.
Information Ratio	-- Measured by dividing the active rate of return by the tracking error. The higher the Information Ratio, the more value-added contribution by the manager.
Consistency	-- The percentage of quarters that a product achieved a rate of return higher than that of its benchmark. The higher the consistency figure, the more value a manager has contributed to the product's performance.
Excess Return	-- Arithmetic difference between the manager's return and the risk-free return over a specified time period.
Active Return	-- Arithmetic difference between the manager's return and the benchmark return over a specified time period.
Excess Risk	-- A measure of the standard deviation of a portfolio's performance relative to the risk free return.
Up Market Capture	-- The ratio of average portfolio return over the benchmark during periods of positive benchmark return. Higher values indicate better product performance.
Down Market Capture	-- The ratio of average portfolio return over the benchmark during periods of negative benchmark return. Lower values indicate better product performance.
Internal Rate of Return (IRR)	-- The IRR is the discount rate (effective compound rate) that makes the present value of the since inception paid-in capital associated with an investment equal to zero.
Investment Multiple (TVPI)	-- Also known as the total value paid-in. Calculated by dividing the fund's cumulative distributions and residual value by the paid-in capital. Gives an investor the ability to see the fund's total value as a multiple of its cost basis.
Realization Multiple (DPI)	-- Also known as the distributions to paid-in multiple. This is calculated by dividing the total accumulation of distributions by paid-in capital. This gives investors insight into how much of the fund's return has been paid out to investors.
RVPI Multiple	-- Calculated by dividing residual value by paid-in capital, it allows the investor to see how much of the fund's return is unrealized and dependent on the market value of its investments.
PIC Multiple	-- Calculated by dividing paid-in capital by committed capital. This ratio allows a potential investor to see the percentage of a fund's committed capital that has actually been drawn down.

**AMITY REGIONAL SCHOOL DISTRICT NO. 5  
REVENUES AND EXPENDITURES  
FOR FY 2017-2018**

LINE	CATEGORY	COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7
		2016-2017 ACTUAL	2017-2018 BUDGET	AUG '17 FORECAST	CHANGE INCR./ (DECR.)	SEPT '17 FORECAST	VARIANCE OVER/(UNDER)	COL 7 FAV UNF
1	MEMBER TOWN ALLOCATIONS	46,289,573	48,250,162	48,250,162	0	48,250,162	0	FAV
2	OTHER REVENUE	179,151	136,510	157,910	35,384	193,294	56,784	FAV
3	OTHER STATE GRANTS	1,012,502	0	0	0	0	0	FAV
4	MISCELLANEOUS INCOME	55,402	46,000	46,000	0	46,000	0	FAV
5	BUILDING RENOVATION GRANTS	6,491	6,491	6,491	0	6,491	0	FAV
6	<b>TOTAL REVENUES</b>	<b>47,543,119</b>	<b>48,439,163</b>	<b>48,460,563</b>	<b>35,384</b>	<b>48,495,947</b>	<b>56,784</b>	<b>FAV</b>
7	SALARIES	24,458,191	25,474,101	25,474,101	0	25,474,101	0	FAV
8	BENEFITS	6,002,563	6,418,372	6,418,372	360	6,418,732	360	UNF
9	PURCHASED SERVICES	7,498,587	8,394,700	7,835,589	17,710	7,853,299	(541,401)	FAV
10	DEBT SERVICE	4,709,213	4,406,650	4,406,650	0	4,406,650	0	FAV
11	SUPPLIES (INCLUDING UTILITIES)	2,701,384	2,897,963	2,897,063	1,052	2,898,115	152	UNF
12	EQUIPMENT	180,929	322,392	322,392	0	322,392	0	FAV
13	IMPROVEMENTS / CONTINGENCY	62,460	367,000	367,000	0	367,000	0	FAV
14	DUES AND FEES	136,290	157,985	157,985	0	157,985	0	FAV
15	TRANSFER ACCOUNT	0	0	0	0	0	0	FAV
16	<b>TOTAL EXPENDITURES</b>	<b>45,749,617</b>	<b>48,439,163</b>	<b>47,879,152</b>	<b>19,122</b>	<b>47,898,274</b>	<b>(540,889)</b>	<b>FAV</b>
17	<b>SUBTOTAL</b>	<b>1,793,502</b>	<b>0</b>	<b>581,411</b>	<b>16,262</b>	<b>597,673</b>	<b>597,673</b>	<b>FAV</b>
18	PLUS: CANCELLATION OF PRIOR YEAR'S ENCUMBRANCES	0	0	0	0	0	0	FAV
19	DESIGNATED FOR SUBSEQUENT YEAR'S BUDGET:	0	0	0	0	0	0	FAV
20	<b>NET BALANCE / (DEFICIT)</b>	<b>1,793,502</b>	<b>0</b>	<b>581,411</b>	<b>16,262</b>	<b>597,673</b>	<b>597,673</b>	<b>FAV</b>

Column 7: FAV=Favorable Variance  
Revenues: At or OVER budget  
Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5  
REVENUES AND EXPENDITURES  
FOR FY 2017-2018**

LINE	CATEGORY	COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COL 7
		2016-2017 ACTUAL	2017-2018 BUDGET	AUG '17 FORECAST	CHANGE INCR./((DECR.)	SEPT '17 FORECAST	VARIANCE OVER/(UNDER)	
1	BETHANY ALLOCATION	9,437,981	9,495,632	9,495,632	0	9,495,632	0	FAV
2	ORANGE ALLOCATION	22,561,538	24,017,483	24,017,483	0	24,017,483	0	FAV
3	WOODBIDGE ALLOCATION	14,290,054	14,737,047	14,737,047	0	14,737,047	0	FAV
4	<b>MEMBER TOWN ALLOCATIONS</b>	<b>46,289,573</b>	<b>48,250,162</b>	<b>48,250,162</b>	<b>0</b>	<b>48,250,162</b>	<b>0</b>	<b>FAV</b>
5	ADULT EDUCATION	3,177	3,042	3,042	0	3,042	0	FAV
6	PARKING INCOME	30,109	29,000	29,000	0	29,000	0	FAV
7	INVESTMENT INCOME	16,565	10,000	10,000	0	10,000	0	FAV
8	ATHLETICS	23,230	23,000	23,000	0	23,000	0	FAV
9	TUITION REVENUE	86,570	49,368	70,768	35,384	106,152	56,784	FAV
10	TRANSPORTATION INCOME	19,500	22,100	22,100	0	22,100	0	FAV
11	TRANSPORTATION BOWA AGREEMENT	0	0	0	0	0	0	FAV
12	<b>OTHER REVENUE</b>	<b>179,151</b>	<b>136,510</b>	<b>157,910</b>	<b>35,384</b>	<b>193,294</b>	<b>56,784</b>	<b>FAV</b>
13	BESB GRANT	0	0	0	0	0	0	FAV
14	SPECIAL EDUCATION GRANTS	1,012,502	0	0	0	0	0	FAV
15	<b>OTHER STATE GRANTS</b>	<b>1,012,502</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>FAV</b>
16	RENTAL INCOME	19,988	21,000	21,000	0	21,000	0	FAV
17	DESIGNATED FROM PRIOR YEAR	0	0	0	0	0	0	FAV
18	OTHER REVENUE	35,414	25,000	25,000	0	25,000	0	FAV
19	TRANSFER IN	0	0	0	0	0	0	FAV
20	<b>MISCELLANEOUS INCOME</b>	<b>55,402</b>	<b>46,000</b>	<b>46,000</b>	<b>0</b>	<b>46,000</b>	<b>0</b>	<b>FAV</b>
21	<b>BUILDING RENOVATION GRANTS</b>	<b>6,491</b>	<b>6,491</b>	<b>6,491</b>	<b>0</b>	<b>6,491</b>	<b>0</b>	<b>FAV</b>
22	<b>TOTAL REVENUES</b>	<b>47,543,119</b>	<b>48,439,163</b>	<b>48,460,563</b>	<b>35,384</b>	<b>48,495,947</b>	<b>56,784</b>	<b>FAV</b>

Column 7: FAV=Favorable Variance  
Revenues: At or OVER budget  
Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5  
REVENUES AND EXPENDITURES  
FOR FY 2017-2018**

LINE	CATEGORY	COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COL 7
		2016-2017 ACTUAL	2017-2018 BUDGET	AUG '17 FORECAST	CHANGE INCR./((DECR.)	SEPT '17 FORECAST	VARIANCE OVER/(UNDER)	
1	5111-CERTIFIED SALARIES	20,160,267	20,975,448	20,975,448	0	20,975,448	0	FAV
2	5112-CLASSIFIED SALARIES	4,297,924	4,498,653	4,498,653	0	4,498,653	0	FAV
3	<b>SALARIES</b>	<b>24,458,191</b>	<b>25,474,101</b>	<b>25,474,101</b>	<b>0</b>	<b>25,474,101</b>	<b>0</b>	<b>FAV</b>
4	5200-MEDICARE - ER	333,749	353,376	353,376	0	353,376	0	FAV
5	5210-FICA - ER	272,102	277,127	277,127	0	277,127	0	FAV
6	5220-WORKERS' COMPENSATION	232,488	251,584	251,584	0	251,584	0	FAV
7	5255-MEDICAL & DENTAL INSURANCE	3,820,370	4,369,049	4,369,049	0	4,369,049	0	FAV
8	5860-OPEB TRUST	157,272	105,537	105,537	0	105,537	0	FAV
9	5260-LIFE INSURANCE	42,163	44,211	44,211	0	44,211	0	FAV
10	5275-DISABILITY INSURANCE	9,276	9,373	9,373	360	9,733	360	UNF
11	5280-PENSION PLAN - CLASSIFIED	862,404	886,831	886,831	0	886,831	0	FAV
12	5281- DEFINED CONTRIBUTION RETIREMENT PLAN	48,776	54,384	54,384	0	54,384	0	FAV
12	5282-RETIREMENT SICK LEAVE - CERT	77,835	19,936	19,936	0	19,936	0	FAV
13	5283-RETIREMENT SICK LEAVE - CLASS	1,137	1,587	1,587	0	1,587	0	FAV
14	5284-SEVERANCE PAY - CERTIFIED	118,398	25,477	25,477	0	25,477	0	FAV
15	5290-UNEMPLOYMENT COMPENSATION	25,360	17,900	17,900	0	17,900	0	FAV
16	5291-CLOTHING ALLOWANCE	1,233	2,000	2,000	0	2,000	0	FAV
17	<b>BENEFITS</b>	<b>6,002,563</b>	<b>6,418,372</b>	<b>6,418,372</b>	<b>360</b>	<b>6,418,732</b>	<b>360</b>	<b>UNF</b>
18	5322-INSTRUCTIONAL PROG IMPROVEMENT	19,287	15,500	15,500	0	15,500	0	FAV
19	5327-DATA PROCESSING	74,490	94,178	94,178	0	94,178	0	FAV
20	5330-OTHER PROFESSIONAL & TECHNICAL SRVC	959,298	1,277,466	1,277,466	0	1,277,466	0	FAV
21	5440-RENTALS - LAND, BLDG, EQUIPMENT	88,456	97,947	97,947	0	97,947	0	FAV
22	5510-PUPIL TRANSPORTATION	2,684,145	2,928,073	2,727,125	17,744	2,744,869	(183,204)	FAV
23	5521-GENERAL LIABILITY INSURANCE	217,543	234,767	234,767	0	234,767	0	FAV
24	5550-COMMUNICATIONS: TEL, POST, ETC.	134,313	172,374	172,374	0	172,374	0	FAV
25	5560-TUITION EXPENSE	3,235,655	3,486,509	3,128,346	(34)	3,128,312	(358,197)	FAV
26	5590-OTHER PURCHASED SERVICES	85,400	87,886	87,886	0	87,886	0	FAV
27	<b>PURCHASED SERVICES</b>	<b>7,498,587</b>	<b>8,394,700</b>	<b>7,835,589</b>	<b>17,710</b>	<b>7,853,299</b>	<b>(541,401)</b>	<b>FAV</b>

Column 7: FAV=Favorable Variance  
Revenues: At or OVER budget  
Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5  
REVENUES AND EXPENDITURES  
FOR FY 2017-2018**

LINE	CATEGORY	COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7
		2016-2017 ACTUAL	2017-2018 BUDGET	AUG '17 FORECAST	CHANGE INCR./DECR.)	SEPT '17 FORECAST	VARIANCE OVER/(UNDER)	FAV UNF
28	5830-INTEREST	1,249,213	821,650	821,650	0	821,650	0	FAV
29	5910-REDEMPTION OF PRINCIPAL	3,460,000	3,585,000	3,585,000	0	3,585,000	0	FAV
30	<b>DEBT SERVICE</b>	<b>4,709,213</b>	<b>4,406,650</b>	<b>4,406,650</b>	<b>0</b>	<b>4,406,650</b>	<b>0</b>	<b>FAV</b>
31	5410-UTILITIES, EXCLUDING HEAT	669,181	681,950	681,050	1,052	682,102	152	UNF
32	5420-REPAIRS, MAINTENANCE & CLEANING	703,831	720,055	720,055	0	720,055	0	FAV
33	5611-INSTRUCTIONAL SUPPLIES	361,671	385,274	385,274	0	385,274	0	FAV
34	5613-MAINTENANCE/CUSTODIAL SUPPLIES	201,900	219,965	219,965	0	219,965	0	FAV
35	5620-OIL USED FOR HEATING	36,763	37,870	37,870	0	37,870	0	FAV
36	5621-NATURAL GAS	63,982	53,845	53,845	0	53,845	0	FAV
37	5627-TRANSPORTATION SUPPLIES	87,411	117,341	117,341	0	117,341	0	FAV
38	5641-TEXTS & DIGITAL RESOURCES	70,197	111,221	111,221	0	111,221	0	FAV
39	5642-LIBRARY BOOKS & PERIODICALS	18,970	21,615	21,615	0	21,615	0	FAV
40	5690-OTHER SUPPLIES	487,478	548,827	548,827	0	548,827	0	FAV
41	<b>SUPPLIES (INCLUDING UTILITIES)</b>	<b>2,701,384</b>	<b>2,897,963</b>	<b>2,897,063</b>	<b>1,052</b>	<b>2,898,115</b>	<b>152</b>	<b>UNF</b>
42	5730-EQUIPMENT - NEW	47,837	72,200	72,200	0	72,200	0	FAV
43	5731-EQUIPMENT - REPLACEMENT	133,092	250,192	250,192	0	250,192	0	FAV
44	<b>EQUIPMENT</b>	<b>180,929</b>	<b>322,392</b>	<b>322,392</b>	<b>0</b>	<b>322,392</b>	<b>0</b>	<b>FAV</b>
45	5715-IMPROVEMENTS TO BUILDING	32,160	51,000	51,000	0	51,000	0	FAV
45a	5715-FACILITIES CONTINGENCY	9,775	100,000	100,000	0	100,000	0	FAV
45b	TRSF. FROM FACILITIES CONTINGENCY	(9,775)	0	0	0	0	0	FAV
46	5720-IMPROVEMENTS TO SITES	30,300	66,000	66,000	0	66,000	0	FAV
47	5850-DISTRICT CONTINGENCY	48,574	150,000	150,000	0	150,000	0	FAV
47a	TRSF. FROM CONTINGENCY TO OTHER ACCTS.	(48,574)	0	0	0	0	0	FAV
48	<b>IMPROVEMENTS / CONTINGENCY</b>	<b>62,460</b>	<b>367,000</b>	<b>367,000</b>	<b>0</b>	<b>367,000</b>	<b>0</b>	<b>FAV</b>
49	5580-STAFF TRAVEL	19,264	22,432	22,432	0	22,432	0	FAV
50	5581-TRAVEL - CONFERENCES	28,433	36,520	36,520	0	36,520	0	FAV
51	5810-DUES & FEES	88,593	99,033	99,033	0	99,033	0	FAV
52	<b>DUES AND FEES</b>	<b>136,290</b>	<b>157,985</b>	<b>157,985</b>	<b>0</b>	<b>157,985</b>	<b>0</b>	<b>FAV</b>
53	<b>5856-TRANSFER ACCOUNT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>FAV</b>
54	<b>ESTIMATED UNSPENT BUDGETS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>FAV</b>
55	<b>TOTAL EXPENDITURES</b>	<b>45,749,617</b>	<b>48,439,163</b>	<b>47,879,152</b>	<b>19,122</b>	<b>47,898,274</b>	<b>(540,889)</b>	<b>FAV</b>

Column 7: FAV=Favorable Variance  
Revenues: At or OVER budget  
Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5  
REVENUES & EXPENDITURES BY CATEGORY  
FINANCIAL ANALYSIS  
FOR THE FISCAL YEAR 2017-2018**



**SEPTEMBER 2017**

**2017-2018 FORECAST**

**Potential Use of Unspent Fund Balance:**

*The Superintendent of Schools plans to ask the Amity Finance Committee and Amity Board of Education to set a District Meeting to propose a supplemental appropriation, up to 1% of the operating budget, from the estimated fiscal year 2018 fund balance into the Reserve for Capital Nonrecurring Expenditures. The Amity Finance Committee and Amity Board of Education will be asked to consider this request at their September 2019 meeting.*

**OVERVIEW**

The projected unspent fund balance for this fiscal year is **\$597,673 FAV** (previously **\$581,411 FAV**), which appears on page 1, column 6, line 20.

**REVENUES BY CATEGORY**

The projected yearend balance of revenues is **\$56,784 FAV** previously **\$21,400 FAV**, which appears on page 2, column 6, line 22.

**LINE 5 on Page 2: ADULT EDUCATION:**

The forecast is based on projected State payments.

**LINE 7 on Page 2: INVESTMENT INCOME:**

The budget is based on the expectation interest rates will remain steady and revenue will be at budget.

<u>Month</u>	<u>Peoples United</u>	<u>State Treasurer's Investment Fund</u>
July 2017	0.395 %	0.930 %
August 2017	0.397%	1.050%

**LINE 8 on Page 2: ATHLETICS:**

The forecast is based on a historical analysis.

**LINE 9 on Page 2: TUITION REVENUE:**

The budget is based on three tuition students. The actual tuition charged is higher than budgeted. *Three new tuition students enrolled in the District. The projected variance is \$56,784 FAV previously \$21,400 FAV.*



**LINE 10 on Page 2: TRANSPORTATION INCOME:**

The forecast is based on projected State payments for magnet school transportation only.

**LINE 14 on Page 2: SPECIAL EDUCATION GRANTS:**

There were no funds budgeted on this line. The State budget proposed eliminating this grant and creating a new special education grant. The new special education grant is proposed as a direct payment to the member towns.

**LINE 16 on Page 2: RENTAL INCOME:**

The forecast is based on a historical analysis.

**LINE 18 on Page 2: OTHER REVENUE:**

The forecast assumes the account will be on target.

**EXPENDITURES BY CATEGORY**

The projected yearend balance of expenditures is *\$540,889 FAV previously \$560,011 FAV*, which appears on page 4, column 6, line 55.

**LINE 1 on Page 3: 5111-CERTIFIED SALARIES:**

An analysis of salaries will be done in September when all salaries are encumbered.

**LINE 2 on Page 3: 5112-CLASSIFIED SALARIES:**

An analysis of salaries will be done in September when all salaries are encumbered.

**LINES 3 & 4 on Page 3: 5200 & 5210-MEDICARE & FICA:**

The forecast is based on the current staff.

**LINE 6: 5220 on Page 3-WORKERS' COMPENSATION:**

The workers' compensation premium is as budgeted and the forecast assumes the payroll audit will be as budgeted.

**LINES 7 on Page 3: 5255-MEDICAL AND DENTAL INSURANCE:**

The forecast assumes actual claims of current employees and retirees will be the same as budget except for months with *actual claims (highlighted in bold, italics)*. *The current projection for claims and fees is neutral, currently claims and fees are \$62,291 FAV previously \$96,878 FAV*. Other projections such as employee contribution and employer HSA deposits are not yet finalized.

**CLAIMS OF CURRENT EMPLOYEES AND RETIREES**

<b>MONTH</b>	<b>2017-2018 ACTUAL</b>	<b>2017-2018 BUDGET</b>	<b>VARIANCE</b>	<b>2016-2017 ACTUAL</b>	<b>2015-2016 ACTUAL</b>
<i>JUL</i>	\$ 254,849	\$ 376,127	\$ (121,278)	\$ 309,902	\$ 424,798
<i>AUG</i>	\$ 374,433	\$ 376,127	\$ (1,695)	\$ 466,996	\$ 298,314
SEP	\$ 376,127	\$ 376,127	\$ -	\$ 250,040	\$ 311,187
OCT	\$ 376,127	\$ 376,127	\$ -	\$ 250,625	\$ 316,592
NOV	\$ 376,127	\$ 376,127	\$ -	\$ 307,308	\$ 382,903
DEC	\$ 376,127	\$ 376,127	\$ -	\$ 482,363	\$ 416,646
JAN	\$ 376,127	\$ 376,127	\$ -	\$ 178,047	\$ 382,654
FEB	\$ 376,127	\$ 376,127	\$ -	\$ 308,703	\$ 253,140
MAR	\$ 376,127	\$ 376,127	\$ -	\$ 282,399	\$ 360,554
APR	\$ 376,127	\$ 376,127	\$ -	\$ 219,690	\$ 479,532
MAY	\$ 376,127	\$ 376,127	\$ -	\$ 449,993	\$ 370,820
JUN	\$ 376,127	\$ 376,127	\$ -	\$ 301,248	\$ 320,630
<b>TOTALS</b>	<b>\$ 4,390,551</b>	<b>\$ 4,513,524</b>	<b>\$ (122,973)</b>	<b>\$ 3,807,314</b>	<b>\$ 4,317,770</b>

**ACTUAL/FORECAST CLAIMS AS A PERCENTAGE OF EXPECTED CLAIMS**

<b>2014-2015 ACTUAL</b>	<b>2015-2016 ACTUAL</b>	<b>2016-2017 ACTUAL</b>	<b>2017-2018 BUDGET</b>	<b>2017-2018 FORECAST</b>
87.3%	99.9%	85.2%	100.0%	<b>97.3%</b>

**Note: 2017-2018 FORECAST of projected claims for this fiscal year as a percentage of expected claims is based on actual year-to-date claims plus budgeted claims for the remainder of the year divided by expected (budgeted) claims.**

**FEES OF CURRENT EMPLOYEES AND RETIREES**  
(Stop-Loss Premiums, Network Access Fees, and Other Fees)

<b>MONTH</b>	<b>2017-2018 ACTUAL</b>	<b>2017-2018 BUDGET</b>	<b>VARIANCE</b>	<b>2016-2017 ACTUAL</b>	<b>2015- 2016 ACTUAL</b>
<b>JUL</b>	\$ 84,939	\$ 60,539	\$ 24,400	\$ 79,407	\$ 95,297
<b>AUG</b>	\$ 96,820	\$ 60,539	\$ 36,281	\$ 101,465	\$ 87,514
<b>SEP</b>	\$ 60,539	\$ 60,539	\$ -	\$ 75,692	\$ 73,583
<b>OCT</b>	\$ 60,539	\$ 60,539	\$ -	\$ 80,902	\$ 76,154
<b>NOV</b>	\$ 60,539	\$ 60,539	\$ -	\$ 46,802	\$ 41,351
<b>DEC</b>	\$ 60,539	\$ 60,539	\$ -	\$ 42,983	\$ 40,224
<b>JAN</b>	\$ 60,539	\$ 60,539	\$ -	\$ 41,762	\$ 29,552
<b>FEB</b>	\$ 60,539	\$ 60,539	\$ -	\$ 42,203	\$ 38,454
<b>MAR</b>	\$ 60,539	\$ 60,539	\$ -	\$ 42,080	\$ 39,472
<b>APR</b>	\$ 60,539	\$ 60,539	\$ -	\$ 42,032	\$ 39,177
<b>MAY</b>	\$ 60,539	\$ 60,539	\$ -	\$ 42,101	\$ 28,560
<b>JUN</b>	\$ 60,539	\$ 60,539	\$ -	\$ 41,807	\$ 28,670
<b>TOTALS</b>	\$ 787,150	\$ 726,468	\$ 60,682	\$ 679,235	\$ 618,008

**LINE 9 on Page 3: 5260-LIFE INSURANCE:**

The forecast is based on the current staff.

**LINE 10 on Page 3: 5275-DISABILITY INSURANCE:**

The forecast is based on the current staff. *The forecast projects \$360 UNF after the policy was updated with current staffing and coverages.*

**LINE 11 on Page 3: 5281-DEFINED CONTRIBUTION RETIREMENT PLAN:**

The District negotiated into most of the classified contracts the establishment of a defined contribution pension plan. Fiduciary Investment Advisors was contracted to bid the services. International City Management Association (ICMA-RC) was selected to administer the plan. *The current forecast projects the District's contribution will be on budget.*

**LINE 22 on Page 3: 5510-PUPIL TRANSPORTATION:**

Special Education Transportation is a projected variance of **\$183,204 FAV (previously \$204,200 FAV)**. The forecast is based on the current transportation needs of the students. There continue to be changes throughout the year.

**LINE 25 on Page 3: 5560-TUITION EXPENSE:**

Tuition has a projected variance of **\$358,197 FAV (previously \$358,231)**. The forecast is based on current students and their placements and will change throughout the year.

Tuition for the vo-ag schools has a projected variance of **\$6,368 UNF previously \$7,278 FAV**. Enrollment is up by two students.

	<b>FY13-14 ACTUAL</b>	<b>FY14-15 ACTUAL</b>	<b>FY15-16 ACTUAL</b>	<b>FY16-17 ACTUAL</b>	<b>FY17-18 BUDGET</b>	<b>FY17-18 FORECAST</b>
Sound	7	5	4	3	5	<b>4 (2)</b>
Trumbull	2	2	3	3	4	<b>6</b>
Nonnewaug	2	1	<b>3(5) <sup>a</sup></b>	3	3	<b>4</b>
Common Guard Charter HS	0	1	1	1	0	<b>0</b>
ACES Wintergreen Magnet	1	0	0	0	0	<b>0</b>
King Robinson Magnet	0	0	1	1	0	<b>0</b>
Engineering Science Magnet	0	0	0	0	1	<b>1</b>
Highville Charter School	0	0	0	0	0	<b>1</b>
<b>Totals</b>	<b>12</b>	<b>9</b>	<b>12(14)</b>	<b>15</b>	<b>13</b>	<b>16 (14)</b>

Note <sup>a</sup>: Two students left on April 15, 2016.

ECA has a projected variance of ***\$16,200 FAV*** due to lower enrollment.

	<b>FY13-14 ACTUAL</b>	<b>FY14-15 ACTUAL</b>	<b>FY15-16 ACTUAL</b>	<b>FY16-17 ACTUAL</b>	<b>FY17-18 BUDGET</b>	<b>FY17-18 FORECAST</b>
<b>ECA</b>	<b>26</b>	<b>26</b>	<b>22</b>	<b>15</b>	<b>21</b>	<b>18</b>

Public (ACES) and private out-of-district placements has a projected variance of ***\$348,365 FAV*** previously ***\$334,685 FAV***.

	<b>FY13-14 ACTUAL</b>	<b>FY14-15 ACTUAL</b>	<b>FY15-16 ACTUAL</b>	<b>FY16-17 ACTUAL</b>	<b>FY17-18 BUDGET</b>	<b>FY17-18 FORECAST</b>
Public SPED	6	10	6	8	8	<b>10</b>
Private SPED	25	24	26	27	26	<b>24</b>
<b>Totals</b>	<b>31</b>	<b>34</b>	<b>33</b>	<b>35</b>	<b>34</b>	<b>34</b>

**LINE 30 on Page 4: 5410-UTILITIES, EXCLUDING HEAT:**

The 2017-2018 budget for electricity assumes the use of 3,683,126 kilowatt hours at an average price of \$0.16262 per kilowatt hour, or a cost of \$598,950. Only one invoice has been received to date, no variance is projected.

**ELECTRICITY (KILOWATT HOURS)**

<b>MONTH</b>	<b>2017-2018 FORECAST</b>	<b>2017-2018 BUDGET</b>	<b>VARIANCE</b>	<b>2016-2017 ACTUAL</b>	<b>2015-2016 ACTUAL</b>
<i><b>JUL</b></i>	<i><b>259,046</b></i>	341,940	<i><b>(82,894)</b></i>	308,892	339,296
AUG	361,857	361,857	-	363,040	374,855
SEP	356,339	356,339	-	336,638	361,951
OCT	298,918	298,918	-	280,809	293,904
NOV	289,527	289,527	-	283,913	276,758
DEC	290,763	290,763	-	271,495	269,037
JAN	300,469	300,469	-	271,495	273,192
FEB	306,991	306,991	-	281,139	291,283
MAR	304,483	304,483	-	274,324	297,274
APR	301,956	301,956	-	271,093	276,797
MAY	326,836	326,836	-	290,167	300,487
JUN	333,901	333,901	-	270,748	296,170
<b>Totals</b>	<i><b>3,731,086</b></i>	<i><b>3,813,980</b></i>	<i><b>(82,894)</b></i>	<i><b>3,503,753</b></i>	<i><b>3,651,004</b></i>

**Note: 2017-2018 Actual Kilowatt Hours shown in bold italics.**

The budget assumes there will not be a Load Shed credit. There has been one load shed event so far this summer.

The budget for propane is \$3,000. The forecast is \$2,100 or \$900 FAV under budget.

Sewer costs are budgeted at \$36,000, our estimated total payments will be **\$37,052 or \$1,052 UNF.**

**LINE 45 on Page 4: 5715-IMPROVEMENTS TO BUILDING:**

The facilities contingency has a budget of \$100,000. The projection is that these funds will be entirely used or appropriated to the Capital Reserve Account. The current balance is \$100,000.

**LINE 47 on Page 4: 5850-CONTINGENCY:**

The budget includes a \$150,000 contingency for unplanned, necessary expenditures. The forecast assumes these funds will be entirely used. The current balance is \$150,000.

## APPENDIX A

COST SAVINGS AND  
EFFICIENCIES FOR FISCAL  
YEAR 2017-2018

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**TOTAL ANNUAL SAVINGS TO-DATE OF: \$13,930**

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**\$13,930 Cable Advisory Grant:** One of the high school teachers, Jeremy Iverson, applied for and received a grant from Cable Advisory Grant. The grant is to be used to purchase production equipment for the film courses and production room. This reduces the amounts that would be funded through the general fund.

There is a detailed history of the District's efforts to save dollars and operate efficiently. This information is posted on the District's website:

- **Energy Savings Initiatives for the past decade**  
<http://www.amityregion5.org/common/pages/DisplayFile.aspx?itemId=30983906>
- **District recognized CQIA Innovation Prize for Fostering a District Culture of Maximizing Cost Savings and Efficiencies**  
<http://www.amityregion5.org/common/pages/DisplayFile.aspx?itemId=27984932>
- **Fiscal Year 2016-2017 – \$595,302**  
<http://www.amityregion5.org/common/pages/DisplayFile.aspx?itemId=50880359>
- **Fiscal Year 2015-2016 – \$125,911**  
<http://www.amityregion5.org/common/pages/DisplayFile.aspx?itemId=27984930>
- **Fiscal Year 2014-2015 – \$139,721**  
<http://www.amityregion5.org/common/pages/DisplayFile.aspx?itemId=27984928>

## APPENDIX B

### MONTHLY FORECASTS: PURPOSE, METHODOLOGY, HISTORICAL

#### **PURPOSE & METHODOLOGY:**

A forecast is a prediction or estimate of future events and trends. **It is only as good as the data available and the assumptions used.** We use current information and past history.

There are many factors, which can significantly impact expenditures, both positively and negatively (e.g., staff turnover, vacancies and leaves-of absence; medical and dental insurance claims when self-insured; special education expenditures; major facility repairs; snow removal).

To illustrate, a special education student could move into the District in mid-year and the cost impact could be over \$100,000 and/or we could have a 'bad claims year' and wipe out the Self Insurance Reserve Fund and need other funds to cover claims of current employees and retirees. If we do not have available funds to cover these and other potential shortfalls, the necessity to seek additional funding from the public would be our only option (as only the towns have a fund balance from prior years available to use in the case of an emergency).

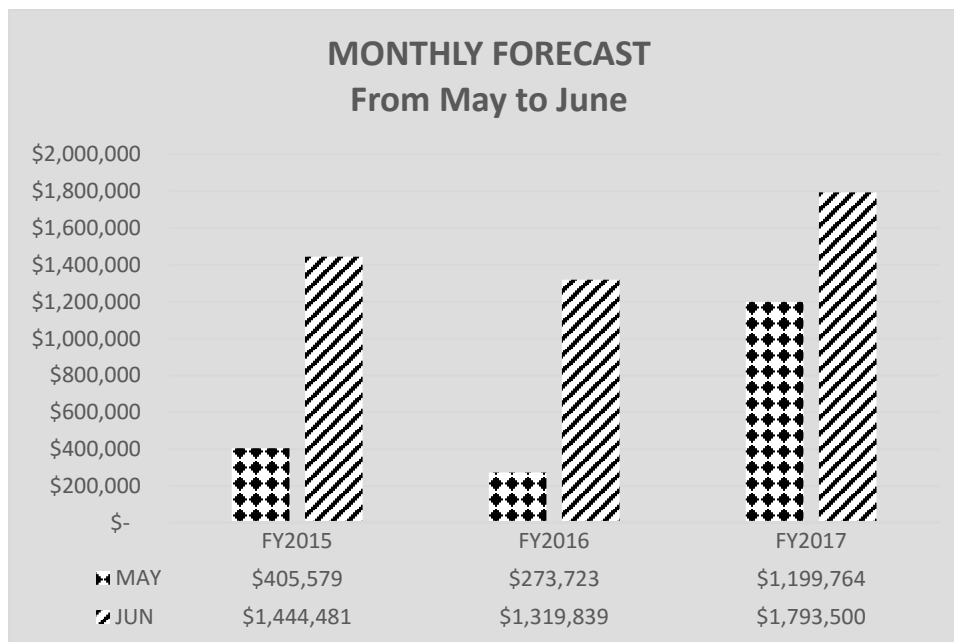
Revenues can be most impacted by decisions made at the State level for Special Education and Transportation grants. We have seen the reimbursement rate change in mid-year.

Prudent financial management is necessary. We need to be sure the total expenditures budget is never overspent (and may need to be underspent if revenues are below budget because total expenditures cannot exceed total revenues). It is imperative we 'hold back' on spending any of the Contingency Account until it is absolutely necessary or we are close to yearend. The Superintendent of Schools and Director of Finance and Administration review and approve or deny all purchase orders. We are careful to make sure funds are only spent when necessary and not just because 'it is in the budget'. We are constantly faced with the 'what-ifs' of over expenditures in certain accounts. We need to be sure there are sufficient funds available. As a result, the fund balance has been larger towards the end of the fiscal year.

Furthermore, the monthly forecasts are based on the information available. We have had large, unexpected or highly unpredictable events at the end of the fiscal year (mostly of a positive nature), which have significantly change the forecast from May to June.

**HISTORICAL:**

The chart below depicts the yearend balance projected in May and June of each of the past three fiscal years.



The major contributors of the significant change from the May to June forecasts are detailed below.

**FY2015:**

The projected fund balance was \$1,444,481. The monthly forecast for May 2015 projected a fund balance of \$405,579, or **\$1,038,902 higher than the prior month's forecast**. The major reasons for the significant increase in the yearend fund balance from one month to the next month were, as follows:

- **\$137,115:** Certified and classified salaries were lower than forecasted. It is not until the end of the fiscal year when we know the actual expenditures for coverages, substitutes, leaves of absences, overtime, and pay docks. We use conservative estimates in the forecasts based on past history.
- **\$153,315:** Special education transportation and tuition expenditures were lower than forecasted. The May forecast included the possible costs due to two families that were beginning to proceed to due process. No expenditures were incurred in this fiscal year.



- **\$503,754:** Medical & dental claims were lower than expected. Since we are self-insured, actual claims are not known until the end of the fiscal year. Based on actual claims, we returned most of these funds to the member towns.
- **\$136,270:** As part of the yearend processing, unspent encumbrances are eliminated.
- **\$41,162:** Final grant payments for Special Education and Transportation are not known until the end of the fiscal year.

#### **FY2016:**

The audited fund balance is \$1,319,839. The monthly forecast for May 2016 projected a fund balance of \$273,723 which included \$427,713 transferred into Capital Reserve and a debt of \$145,086 owed to the State. The change is **\$473,344 higher than the prior month's forecast**. The major reasons for the significant increase in the yearend fund balance from one month to the next month were, as follows:

- **\$237,904:** Certified and classified salaries were lower than forecasted. It is not until the end of the fiscal year when we know the actual expenditures for coverages, substitutes, leaves of absences, overtime, and pay docks. We use conservative estimates in the forecasts based on past history.
- **\$107,099:** Purchased services were lower than forecasted. Athletics held fewer home contests, did not have a need for assistant coaches in a few middle school sports and cheerleading did not field a squad. Intern were fewer than budgeted. Less than anticipated need for psychiatric consults and other consultants at PPTs.
- **\$85,857:** Final grant payments for Special Education and Transportation are not known until the end of the fiscal year. The reimbursement rate was 77.63% which is higher than the budgeted rate of 75%. The prior year adjustment was positive as were the changes in student placements.

#### **FY2017:**

The *preliminary, unaudited* fund balance for 2016-2017 is \$1,793,500. The monthly forecast for May projected a fund balance of \$1,199,764, which included \$345,000 for Capital Reserve. The change is \$593,736 higher than the prior month's forecast.

- **\$231,098:** Certified and classified salaries were lower than forecasted. It is not until the end of the fiscal year when we know the actual expenditures for coverages, substitutes, leaves of absences, overtime, and pay docks. We use conservative estimates in the forecasts based on past history.

- **\$129,651:** Purchased services were lower than forecasted. Athletics held fewer home contests, did not have a need for assistant coaches in a few middle school sports and cheerleading did not field a squad. Interns were fewer than budgeted. Less than anticipated need for psychiatric consults and other consultants at PPTs. Transportation for field trips, athletics contests, and special education were lowered than expected.
- **\$76,592:** Supply accounts were under budget. These accounts include general instructional supplies, texts, library materials, transportation and maintenance supplies, and repair and maintenance accounts. Staff monitor budgets closely during the year and spend very conservatively. The staff does not attempt to “zero out” accounts but purchase what is needed at the best possible price.
- **\$54,302:** Utilities expenses were lower than anticipated. Electricity usage was lower than forecasted. The final invoice comes in July and the cooler temperatures saved on air conditioning costs. Fuel for bus drivers was not fully expended. Bus drivers have until June 30<sup>th</sup> to take fuel and the towns bill in the next 4 -6 weeks. Not all the fuel was taken though the forecast assumed all fuel would be used.

## APPENDIX C

### RECAP OF 2014-2015

The fund balance of **\$1,448,929 FAV** is derived from cost savings initiatives, special education, and uncontrollable and/or unforeseen circumstances. The primary sources of the fund balance are, as follows:

**FINANCIAL MANAGEMENT:** **\$ 139,721**

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful.

**SPECIAL EDUCATION (NET):** **\$ 312,263**

The primary reasons for the favorable variance were changes in the expected placements of some students; two previously outplaced students returned to the District; two fewer students than budgeted were in the Step Forward Program at Gateway; the average tuition costs increased 3 percent rather than the budgeted increase of 5 percent; and transportation costs were shared with an Elementary School District.

**OTHER:** **\$ 996,945**

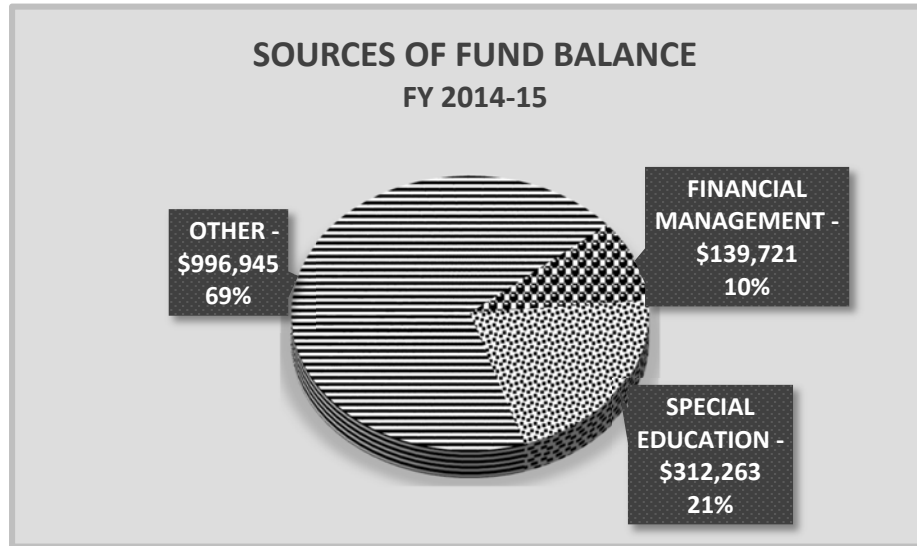
Turnover savings from replacing teachers who retired or resigned exceeded budget by **\$99,002**. We found out about 14 retirements and resignations after the budget was adopted. The budget assumed 5 retirements and resignations. In addition, the replacement of the Director of Counseling who resigned on August 28, 2014 and was replaced on November 11, 2014, resulted in a savings of **\$29,270**.

Other personnel savings came from unpaid leaves-of-absences for savings of approximately **\$135,000**; Bench Subs, long-term and short-term subs and Kelly Services substitutes were **\$60,911** below budget; Homebound expenses were under budget by **\$27,311**; and staff changes, vacancies and lower overtime accounted for most of the remaining favorable variance of **\$125,563** in the salary accounts.

Medical and dental insurance budget did not need to be fully used. This resulted in a favorable variance of **\$328,754** with the budget transfer of \$175,000 into the OPEB Trust.

Other professional services for special education students were not needed for a savings of **\$71,507**.

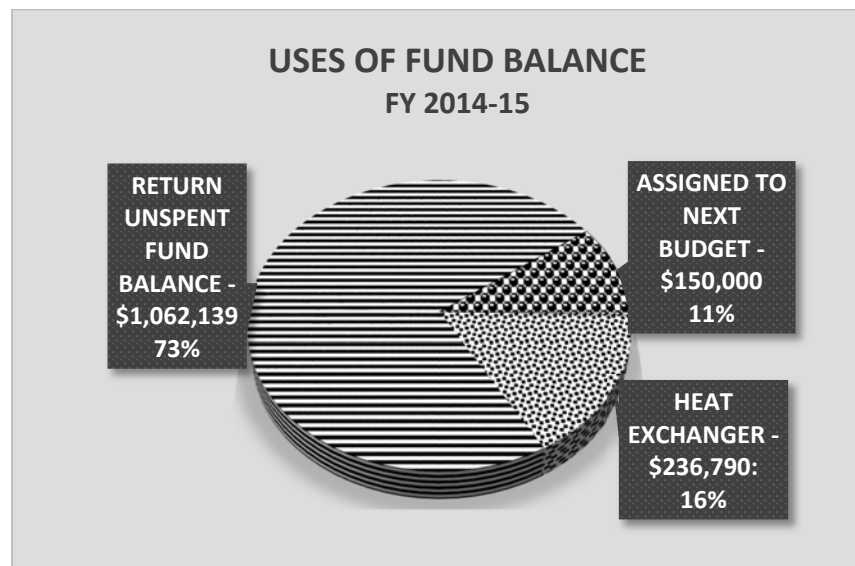
The primary sources of the fund balance are shown graphically below:



The recommended uses of the fund balance are, as follows:

1. **\$1,062,139** – Return unspent fund balance
2. **\$150,000** - Designated for the 2015-2016 budget
3. **\$236,790** - Put into the Reserve Fund for Capital and Nonrecurring Expenses for the purpose of purchasing and installing a heat exchanger at Amity Regional High School

The uses of the fund balance are shown graphically below:



**Return Unspent Fund Balance:**

The unspent fund balance has been returned to the Member Towns, as follows:

Bethany	\$ 221,148
Orange	\$ 522,754
Woodbridge	<u>\$ 318,237</u>
<b>Total</b>	<b>\$1,062,139</b>

## APPENDIX D

**RECAP OF 2015-2016****Return Unspent Fund Balance:**

*The cancellation of 2014-2015 encumbrances of \$1,035 will be returned to the Member Towns. We encumber funds for goods and services received by June 30<sup>th</sup> but not yet billed. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill) and we do not need to spend the entire encumbrance. Once the audit is final for 2015-2016, the funds will be returned.*

<i>Bethany</i>	<i>\$ 215</i>
<i>Orange</i>	<i>\$ 509</i>
<i>Woodbridge</i>	<i><u>\$ 310</u></i>
<i>Total</i>	<i><u>\$1,035</u></i>

The audited fund balance for 2015-2016 is \$1,319,839. The Amity Board of Education previously voted to designate \$427,713 for Capital Improvement Projects. There are two other funding requests for discussion at the August 8, 2016 meetings of the Amity Finance Committee and the Amity Board of Education meetings.

**FINANCIAL MANAGEMENT:****\$ 318,642**

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of \$136,911. Utilities for electricity, heating oil and natural gas were below budget due to many conservation efforts and price negotiations.

**SPECIAL EDUCATION (NET)****\$ 350,967**

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a number of reasons. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The State reimbursement rate fluctuates throughout the year. The budget forecasted 75% reimbursement rate and the final rate was 77.63%.

**OTHER:****\$ 650,230**

**\$395,748:** "Turnover savings" from replacing teachers and other staff who retired or resigned is over budget and savings from unpaid leaves-of-absence. Athletic salaries were down from unfilled coaching positions at the middle school including cheerleading and several assistant coaching positions. Teacher coverages, summer work costs, substitute costs, degree changes and homebound services were less than anticipated.

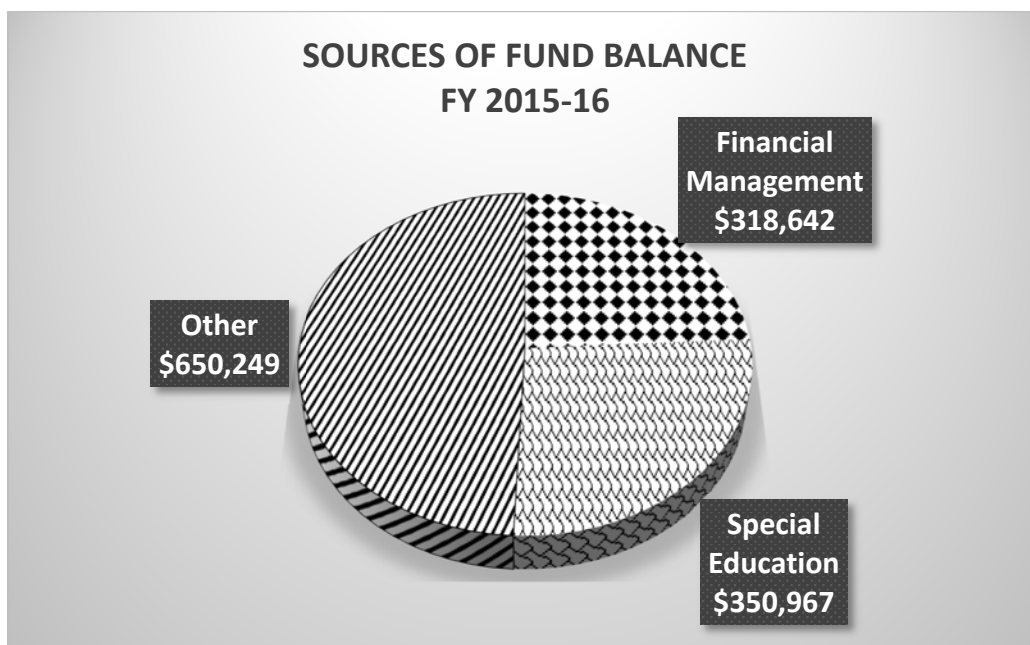
**\$30,315:** The bid price for workers' compensation insurance premium was under budget. The payroll audit premium was below budget.

**\$107,099:** Purchased services costs were lower due to a number of factors. There were less interns than anticipated. Fewer home athletic contests at the high school which required fewer officials, monitors, and scorekeepers; and less than anticipated need for psychiatric consults, professional's attendance at PPTs and behavior specialists' services.

**\$62,385:** The bid for the stone coping repair project at Amity Regional High School was under budget.

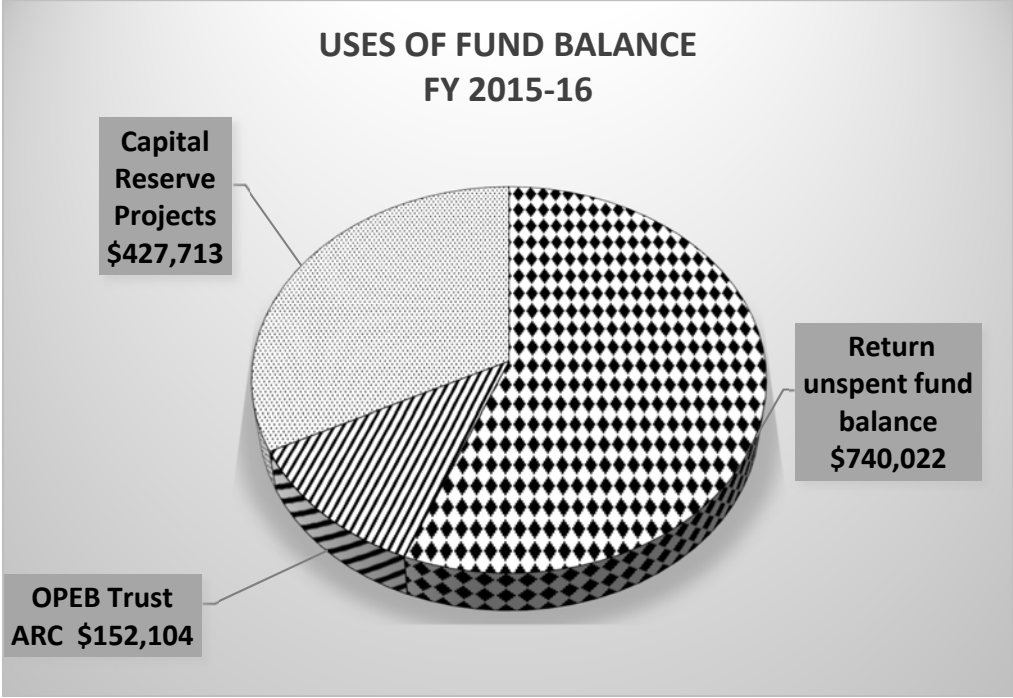
**\$42,438:** Transportation costs were less for athletics and less diesel fuel was used for all bus services than anticipated.

The primary sources of the fund balance are shown graphically below:



1. **\$740,022** – Return of unspent fund balance pending audit presentation
2. **\$152,104** - Designated for the 2015-2016 OPEB Trust ARC
3. **\$427,713** -Transferred into the Reserve Fund for Capital and Nonrecurring Expenses for a variety of projects. The projects include a lighting retrofit, replacing custodial equipment, renovating gym bleachers, replacing stairwell doors, replacing flooring and drinking fountains.

The uses of the fund balance are shown graphically below:



**Return Unspent Fund Balance:**

The *audited* unspent fund balance will be returned to the Member Towns, as follows:

Bethany	\$ 154,065
Orange	\$ 365,549
Woodbridge	<u>\$ 220,408</u>
<b>Total</b>	<b>\$ 740,022</b>



## APPENDIX E

**RECAP OF 2016-2017****Return Unspent Fund Balance:**

*The cancellation of 2015-2016 encumbrances of \$25,133 will be returned to the Member Towns. We encumber funds for goods and services received by June 30<sup>th</sup> but not yet billed. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill) and we do not need to spend the entire encumbrance. Once the audit is final for 2016-2017, the funds will be returned.*

<i>Bethany</i>	<i>\$ 5,232</i>
<i>Orange</i>	<i>\$ 12,415</i>
<i>Woodbridge</i>	<i><u>\$ 7,486</u></i>
<i>Total</i>	<i>\$ 25,133</i>

The preliminary, unaudited fund balance for 2016-2017 is \$1,793,500. These source of the available funds are described below.

**FINANCIAL MANAGEMENT:****\$ 246,520**

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of \$55,152. Utilities for electricity, heating oil and natural gas were below budget by \$191,368 due to many conservation efforts and price negotiations.

**SPECIAL EDUCATION (NET)****\$ 477,890**

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a number of reasons. Some transportation needs were coordinated with the elementary districts to reduce the number of singletons on busses for outplacements. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The State reimbursement rate fluctuates throughout the year. Expenses were down \$790,238 which reduced revenue by \$477,890. The budget forecasted 70% reimbursement rate and the final rate was 76.9%.

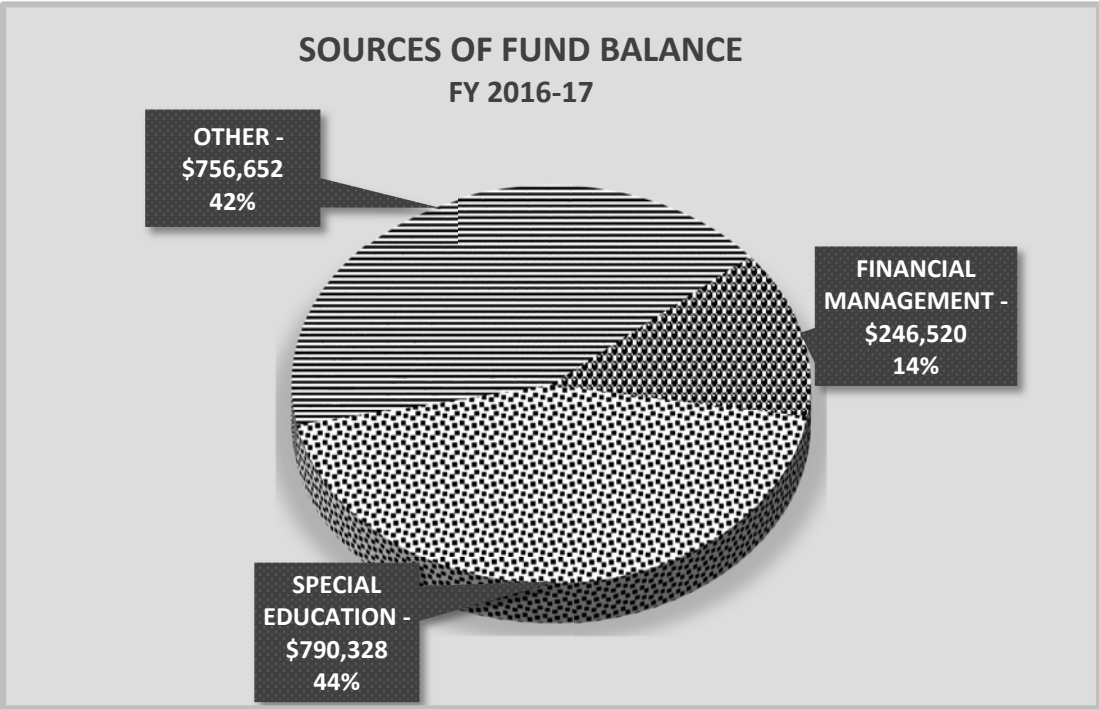
**SALARIES, MEDICAL, PURCHASED SERVICES (OTHER):****\$ 756,654**

**\$230,437 SALARIES (OTHER):** "Turnover savings" from replacing teachers and other staff who retired or resigned is over budget and savings from unpaid leaves-of-absence. Athletic salaries were down from unfilled coaching positions at the middle school including cheerleading and several assistant coaching positions. Teacher coverages, summer work costs, substitute costs, degree changes and homebound services were less than anticipated.

**\$351,480 MEDICAL (OTHER):** The net balance of the medical account was under budget. Claims and fees were lower than budgeted. The savings was offset by other components of the account including employer contributions to HSA accounts, retiree payments, and employee co-share contributions.

**\$113,767 PURCHASED SERVICES (OTHER):** Purchased services costs were lower due to a number of factors. There were less interns than anticipated. Fewer home athletic contests at the high school which required fewer officials, monitors, and scorekeepers; and less than anticipated need for psychiatric consults, professional’s attendance at PPTs and behavior specialists’ services.

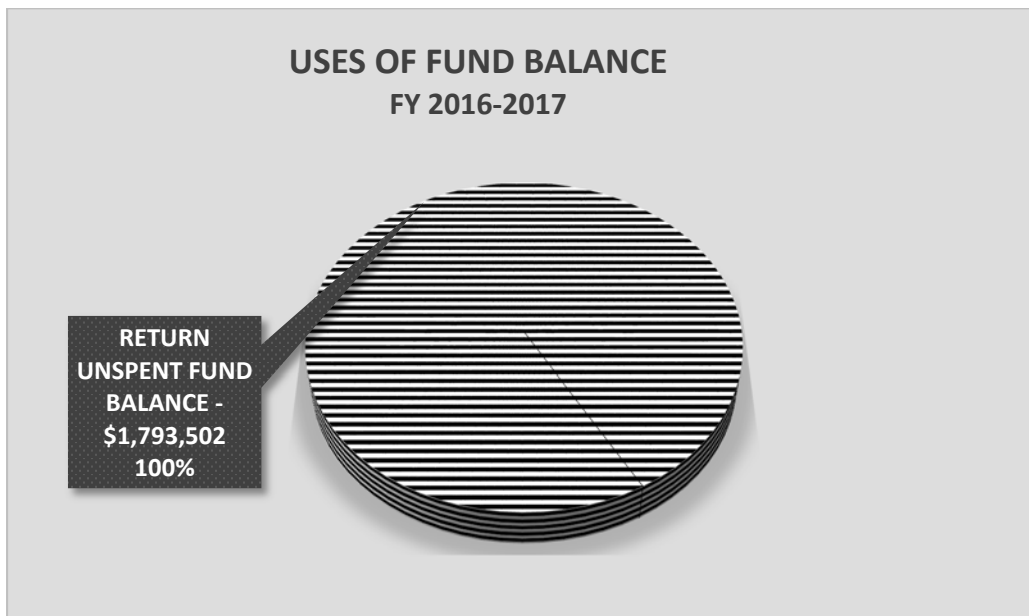
The primary sources of the fund balance are shown graphically below:



The Board of Education approved uses of the fund balance are, as follows:

1. **\$1,793,500** - Estimated return of unspent fund balance pending audit and approval of funding requests

The uses of the fund balance are shown graphically below:



**Return Unspent Fund Balance:**

The *preliminary, unaudited* unspent fund balance will be returned to the Member Towns, as follows:

Bethany	\$ 365,677
Orange	\$ 874,152
Woodbridge	\$ 553,671
<b>Total</b>	<b>\$1,793,500</b>

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1 General Fund	ORIGINAL ESTIM REV	ESTIM REV ADJUSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
1 4411 TOWN OF BETHANY ALLOCATION	9,495,632	0	9,495,632	3,243,412.00	6,252,220.00	34.2%
1 4412 TOWN OF ORANGE ALLOCATION	24,017,483	0	24,017,483	8,203,622.00	15,813,861.00	34.2%
1 4413 TOWN OF WOODBRIDGE ALLOCATI	14,737,047	0	14,737,047	5,033,716.00	9,703,331.00	34.2%
1 4420 TUITION REVENUE	49,368	0	49,368	5,307.60	44,060.40	10.8%
1 4450 BUILDING RENOVATION GRANTS	6,491	0	6,491	.00	6,491.00	.0%
1 4460 INVESTMENT INCOME	10,000	0	10,000	1,727.03	8,272.97	17.3%
1 4463 Adult Education	3,042	0	3,042	2,305.00	737.00	75.8%
1 4465 Athletics	23,000	0	23,000	.00	23,000.00	.0%
1 4470 MISCELLANEOUS INCOME	25,000	0	25,000	223.70	24,776.30	.9%
1 4471 Building Rental Income	21,000	0	21,000	.00	21,000.00	.0%
1 4475 PARKING INCOME	29,000	0	29,000	13,830.10	15,169.90	47.7%
1 4480 TRANSPORTATION INCOME	22,100	0	22,100	.00	22,100.00	.0%
TOTAL General Fund	48,439,163	0	48,439,163	16,504,143.43	31,935,019.57	34.1%
TOTAL REVENUES	48,439,163	0	48,439,163	16,504,143.43	31,935,019.57	
GRAND TOTAL	48,439,163	0	48,439,163	16,504,143.43	31,935,019.57	34.1%

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ACCOUNTS FOR: 1	General Fund	ORIGINAL APPROP	TRANFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
5111	CERTIFIED SALARIES	20,975,448	0	20,975,448	1,115,263.77	16,724,405.72	3,135,778.51	85.1%
5112	CLASSIFIED SALARIES	4,498,653	0	4,498,653	414,667.82	968,201.87	3,115,783.31	30.7%
5200	MEDICARE-ER	353,376	0	353,376	22,643.23	.00	330,732.77	6.4%
5210	FICA-ER	277,127	0	277,127	25,830.56	.00	251,296.44	9.3%
5220	WORKERS' COMPENSATION	251,584	0	251,584	40,252.00	184,550.00	26,782.00	89.4%
5255	MEDICAL & DENTAL INSURANCE	4,369,049	0	4,369,049	52,883.17	1,500.00	4,314,665.83	1.2%
5260	LIFE INSURANCE	44,211	0	44,211	10,466.88	32,303.26	1,440.86	96.7%
5275	DISABILITY INSURANCE	9,373	0	9,373	2,408.79	7,321.07	-356.86	103.8%
5280	PENSION PLAN - CLASSIFIED	886,831	0	886,831	443,415.50	443,415.50	.00	100.0%
5281	Define Contribution Retirement Plan	54,384	0	54,384	2,614.14	.00	51,769.86	4.8%
5282	RETIREMENT SICK LEAVE-CERT	19,936	0	19,936	25,926.41	.00	-5,990.41	130.0%
5283	RETIREMENT SICK LEAVE-CLASS	1,587	0	1,587	.00	.00	1,587.00	.0%
5284	SEVERANCE PAY-CERTIFIED	25,477	0	25,477	24,885.00	.00	592.00	97.7%
5290	UNEMPLOYMENT COMPENSATION	17,900	0	17,900	17,590.00	17,310.00	.00	100.0%
5291	Clothing Allowance	2,000	0	2,000	.00	.00	2,000.00	.0%
5322	INSTRUCTIONAL PROG IMPROVEMENT	15,500	0	15,500	.00	2,840.00	12,660.00	18.3%
5327	DATA PROCESSING	94,178	0	94,178	17,567.56	49,673.25	26,937.19	71.4%
5330	OTHER PROFESSIONAL & TECH SRVC	1,277,466	0	1,277,466	44,355.79	562,102.85	671,007.36	47.5%
5410	UTILITIES, EXCLUDING HEAT	681,950	0	681,950	77,163.99	604,786.01	.00	100.0%
5420	REPAIRS, MAINTENANCE & CLEANING	720,055	-2,100	717,955	97,770.01	441,349.13	178,835.86	75.1%
5440	RENTALS-LAND,BLDG,EQUIPMENT	97,947	0	97,947	2,300.00	81,150.75	14,496.25	85.2%
5510	PUPIL TRANSPORTATION	2,633,578	0	2,633,578	42,686.19	266,849.39	2,324,042.42	11.8%
5512	VO-AG/VO-TECH REG ED	239,980	0	239,980	.00	2,500.00	237,480.00	1.0%
5513	IN DISTRICT PRIVATE REG ED	18,100	0	18,100	.00	.00	18,100.00	.0%
5514	IN DISTRICT PUBLIC REG ED-MED	10,500	0	10,500	.00	.00	10,500.00	.0%
5515	OUT DISTRICT - PUBLIC REG ED	25,915	0	25,915	.00	.00	25,915.00	.0%
5521	GENERAL LIABILITY INSURANCE	234,767	0	234,767	87,375.66	134,283.00	13,108.34	94.4%
5550	COMMUNICATIONS: TEL, POST, ETC.	172,374	0	172,374	42,582.86	39,253.99	90,537.15	47.5%
5560	TUITION EXPENSE	3,486,509	0	3,486,509	56,219.75	1,247,500.67	2,182,788.58	37.4%
5580	STAFF TRAVEL	22,432	0	22,432	1,827.27	.00	20,604.73	8.1%
5581	TRAVEL - CONFERENCES	36,520	0	36,520	.00	199.00	36,321.00	.5%
5590	OTHER PURCHASED SERVICES	87,886	0	87,886	21,461.53	12,479.15	53,945.32	38.6%
5611	INSTRUCTIONAL SUPPLIES	385,274	-3,484	381,790	11,574.49	120,767.14	249,448.63	34.7%
5613	MAINTENANCE/CUSTODIAL SUPPLIES	219,965	0	219,965	7,798.90	73,964.33	138,201.77	37.2%
5620	OIL USED FOR HEATING	37,870	0	37,870	.00	37,870.00	.00	100.0%
5621	NATURAL GAS	53,845	0	53,845	3,256.90	50,588.10	.00	100.0%
5627	TRANSPORTATION SUPPLIES	117,341	0	117,341	44.77	-44.77	117,341.00	.0%
5641	TEXTS AND DIGITAL RESOURCES	111,221	3,484	114,705	14,164.88	57,699.85	42,840.01	62.7%
5642	LIBRARY BOOKS & PERIODICALS	21,615	0	21,615	749.94	16,178.77	4,686.29	78.3%
5690	OTHER SUPPLIES	548,827	0	548,827	132,333.75	144,786.82	271,706.43	50.5%
5715	IMPROVEMENTS TO BUILDINGS	166,000	0	166,000	.00	41,367.00	124,633.00	24.9%
5720	IMPROVEMENTS TO SITES	51,000	0	51,000	.00	.00	51,000.00	.0%
5730	EQUIPMENT - NEW	72,200	0	72,200	123.00	35,204.24	36,872.76	48.9%
5731	EQUIPMENT - REPLACEMENT	250,192	2,100	252,292	127,026.43	25,545.55	99,720.02	60.5%

ACCOUNTS FOR:

1	General Fund	ORIGINAL APPROP	TRANFRS/ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
5810	DUES & FEES	99,033	0	99,033	38,699.99	8,722.32	51,610.69	47.9%
5830	INTEREST	821,650	0	821,650	443,067.88	.00	378,582.12	53.9%
5850	CONTINGENCY	150,000	0	150,000	.00	.00	150,000.00	.0%
5860	OPFB Trust	105,537	0	105,537	.00	105,537.00	.00	100.0%
5910	REDEMPTION OF PRINCIPAL	3,585,000	0	3,585,000	3,585,000.00	.00	.00	100.0%
	TOTAL General Fund	48,439,163	0	48,439,163	7,036,998.81	22,542,160.96	18,860,003.23	61.1%

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	ORIGINAL APPROP	TRANSFRS/ ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
GRAND TOTAL	48,439,163	0	48,439,163	7,036,998.81	22,542,160.96	18,860,003.23	61.1%

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ACCOUNTS FOR:  
1 General Fund

5111 CERTIFIED SALARIES

	ORIGINAL APPROP	TRANFRS/ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01111001 5111 CERTIFIED SALARIES	88,831	0	88,831	3,416.58	85,414.42	.00	100.0%
01111005 5111 CERTIFIED SALARIES	244,958	0	244,958	9,421.46	235,536.54	.00	100.0%
01111006 5111 CERTIFIED SALARIES	325,602	0	325,602	13,536.92	299,941.58	12,123.50	96.3%
01111007 5111 CERTIFIED SALARIES	88,831	0	88,831	3,416.58	85,414.42	.00	100.0%
01111008 5111 CERTIFIED SALARIES	77,423	0	77,423	2,977.81	74,445.19	.00	100.0%
01111009 5111 CERTIFIED SALARIES	307,220	0	307,220	12,454.81	288,521.03	6,244.16	98.0%
01111010 5111 CERTIFIED SALARIES	155,065	0	155,065	7,122.21	161,904.19	-13,961.40	109.0%
01111011 5111 CERTIFIED SALARIES	177,662	0	177,662	7,454.35	170,207.65	.00	100.0%
01111013 5111 CERTIFIED SALARIES	366,500	0	366,500	14,101.26	354,531.74	-2,133.00	100.6%
01111014 5111 CERTIFIED SALARIES	277,623	0	277,623	9,203.44	216,111.56	52,308.00	81.2%
01111016 5111 CERTIFIED SALARIES	271,241	0	271,241	10,978.84	257,888.16	2,374.00	99.1%
01111027 5111 CERTIFIED SALARIES	21,488	0	21,488	.00	.00	21,488.00	0.0%
01113201 5111 CERTIFIED SALARIES	35,812	0	35,812	493.00	.00	35,319.00	1.4%
01113202 5111 CERTIFIED SALARIES	38,440	0	38,440	.00	1,356.00	37,084.00	3.5%
01113210 5111 CERTIFIED SALARIES	136,155	0	136,155	5,236.73	130,918.27	.00	100.0%
01132220 5111 CERTIFIED SALARIES	94,559	0	94,559	3,636.88	90,922.12	.00	100.0%
01132400 5111 CERTIFIED SALARIES	323,601	0	323,601	45,124.07	32,785.53	245,691.40	24.1%
01152601 5111 CERTIFIED SALARIES	39,933	0	39,933	6,690.27	.00	33,242.73	16.8%
02111001 5111 CERTIFIED SALARIES	73,573	0	73,573	2,829.73	70,743.27	.00	100.0%
02111005 5111 CERTIFIED SALARIES	305,895	0	305,895	12,550.46	297,610.54	-4,266.00	101.4%
02111006 5111 CERTIFIED SALARIES	343,057	0	343,057	14,222.91	333,099.59	-4,265.50	101.2%
02111007 5111 CERTIFIED SALARIES	53,678	0	53,678	2,064.54	51,613.46	.00	100.0%
02111008 5111 CERTIFIED SALARIES	88,831	0	88,831	3,416.58	85,414.42	.00	100.0%
02111009 5111 CERTIFIED SALARIES	287,018	0	287,018	11,747.51	279,536.49	-4,266.00	101.5%
02111010 5111 CERTIFIED SALARIES	97,003	0	97,003	3,730.89	93,272.11	.00	100.0%
02111011 5111 CERTIFIED SALARIES	131,923	0	131,923	4,982.42	124,560.58	2,380.00	98.2%
02111013 5111 CERTIFIED SALARIES	359,698	0	359,698	15,815.10	348,148.90	-4,266.00	101.2%
02111014 5111 CERTIFIED SALARIES	317,074	0	317,074	13,272.79	305,909.21	-2,108.00	100.7%
02111016 5111 CERTIFIED SALARIES	249,843	0	249,843	10,097.51	239,745.49	.00	100.0%
02111027 5111 CERTIFIED SALARIES	14,072	0	14,072	.00	.00	14,072.00	0.0%
02113201 5111 CERTIFIED SALARIES	32,371	0	32,371	.00	.00	32,371.00	0.0%
02113202 5111 CERTIFIED SALARIES	38,440	0	38,440	.00	1,356.00	37,084.00	3.5%
02132120 5111 CERTIFIED SALARIES	188,176	0	188,176	7,811.58	180,364.42	.00	100.0%
02132220 5111 CERTIFIED SALARIES	75,178	0	75,178	2,891.46	72,286.54	.00	100.0%
02132400 5111 CERTIFIED SALARIES	322,582	0	322,582	42,364.61	24,492.20	255,725.19	20.7%
02152601 5111 CERTIFIED SALARIES	39,933	0	39,933	15,935.32	.00	23,997.68	39.9%
03111001 5111 CERTIFIED SALARIES	382,714	0	382,714	15,340.96	367,373.04	.00	100.0%
03111003 5111 CERTIFIED SALARIES	155,065	0	155,065	5,964.04	149,100.96	.00	100.0%
03111005 5111 CERTIFIED SALARIES	1,150,137	0	1,150,137	45,936.21	1,104,200.79	.00	100.0%
03111006 5111 CERTIFIED SALARIES	1,044,363	0	1,044,363	41,922.06	1,017,059.94	-14,619.00	101.4%





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ACCOUNTS FOR: 1	General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
03111007	5111 CERTIFIED SALARIES	269,514	0	269,514	10,748.60	258,765.40	.00	100.0%
03111008	5111 CERTIFIED SALARIES	450,722	0	450,722	18,173.57	432,547.63	.80	100.0%
03111009	5111 CERTIFIED SALARIES	1,204,423	0	1,204,423	49,762.90	1,168,584.90	-13,924.80	101.2%
03111010	5111 CERTIFIED SALARIES	217,587	0	217,587	7,831.70	195,792.90	13,962.40	93.6%
03111011	5111 CERTIFIED SALARIES	565,955	0	565,955	19,351.25	464,647.35	81,956.40	85.5%
03111013	5111 CERTIFIED SALARIES	1,611,900	0	1,611,900	64,195.58	1,556,442.82	-8,738.40	100.5%
03111014	5111 CERTIFIED SALARIES	1,273,618	0	1,273,618	50,550.04	1,223,067.96	.00	100.0%
03111016	5111 CERTIFIED SALARIES	300,135	0	300,135	11,536.37	288,409.58	189.05	99.9%
03111017	5111 CERTIFIED SALARIES	167,250	0	167,250	6,432.67	160,816.73	.60	100.0%
03111027	5111 CERTIFIED SALARIES	53,645	0	53,645	.00	750.00	53,645.00	.0%
03113201	5111 CERTIFIED SALARIES	130,951	0	130,951	.00	.00	130,201.00	.6%
03113202	5111 CERTIFIED SALARIES	370,954	0	370,954	.00	.00	370,954.00	.0%
03132120	5111 CERTIFIED SALARIES	939,566	0	939,566	51,342.28	784,598.05	103,625.67	89.0%
03132220	5111 CERTIFIED SALARIES	148,843	0	148,843	6,595.61	164,890.39	-22,643.00	115.2%
03132400	5111 CERTIFIED SALARIES	1,130,559	0	1,130,559	110,775.28	368,897.55	650,886.17	42.4%
03152601	5111 CERTIFIED SALARIES	74,444	0	74,444	42,933.49	.00	31,510.51	57.5%
04121200	5111 CERTIFIED SALARIES	1,192,222	0	1,192,222	83,115.82	892,479.59	216,626.59	81.8%
04121201	5111 CERTIFIED SALARIES	268,493	0	268,493	10,870.93	257,622.07	.00	100.0%
04121203	5111 CERTIFIED SALARIES	155,065	0	155,065	8,274.15	190,702.85	-43,912.00	128.3%
04122150	5111 CERTIFIED SALARIES	249,140	0	249,140	10,270.02	210,124.05	28,745.93	88.5%
04132140	5111 CERTIFIED SALARIES	337,707	0	337,707	12,911.80	324,795.20	.00	100.0%
04151204	5111 CERTIFIED SALARIES	37,000	0	37,000	23,543.38	.00	126,778.62	15.7%
05132212	5111 CERTIFIED SALARIES	199,000	0	199,000	45,747.75	.00	36,095.13	2.4%
05132213	5111 CERTIFIED SALARIES	31,183	0	31,183	1,950.00	2,852.00	153,252.25	23.0%
05142320	5111 CERTIFIED SALARIES	216,760	0	216,760	33,325.36	.00	26,381.00	15.4%
05142330	5111 CERTIFIED SALARIES	102,043	0	102,043	5,958.46	91,539.23	183,434.64	15.4%
05151026	5111 CERTIFIED SALARIES	304,879	0	304,879	.00	54,293.12	4,545.31	95.5%
TOTAL	CERTIFIED SALARIES	20,975,448	0	20,975,448	1,115,263.77	16,724,405.72	3,135,778.51	85.1%
5112	CLASSIFIED SALARIES							
01132120	5112 CLASSIFIED SALARIES	42,220	0	42,220	1,170.12	.00	41,049.88	2.8%
01132130	5112 CLASSIFIED SALARIES	60,403	0	60,403	.00	60,094.13	39,308.87	99.5%
01132220	5112 CLASSIFIED SALARIES	41,265	0	41,265	1,647.72	.00	39,617.28	4.0%
01132400	5112 CLASSIFIED SALARIES	138,309	0	138,309	12,156.90	34,639.92	91,512.18	33.8%
01142600	5112 CLASSIFIED SALARIES	196,814	0	196,814	26,838.18	.00	169,975.82	13.6%
02132120	5112 CLASSIFIED SALARIES	42,220	0	42,220	.00	.00	42,220.00	.0%
02132130	5112 CLASSIFIED SALARIES	60,403	0	60,403	616.35	59,477.78	308.87	99.5%
02132220	5112 CLASSIFIED SALARIES	41,265	0	41,265	1,277.58	.00	39,987.42	3.1%
02132400	5112 CLASSIFIED SALARIES	138,306	0	138,306	12,156.90	34,639.92	91,509.18	33.8%



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ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
02142600 5112 CLASSIFIED SALARIES	196,627	0	196,627	26,567.12	.00	170,059.88	13.5%
03132120 5112 CLASSIFIED SALARIES	141,383	0	141,383	11,715.84	.00	129,667.16	8.3%
03132130 5112 CLASSIFIED SALARIES	159,093	0	159,093	2,761.19	157,819.14	-1,487.33	100.9%
03132220 5112 CLASSIFIED SALARIES	47,887	0	47,887	5,762.40	.00	42,124.60	12.0%
03132400 5112 CLASSIFIED SALARIES	438,745	0	438,745	18,647.64	148,083.84	272,013.52	38.0%
03142600 5112 CLASSIFIED SALARIES	584,592	0	584,592	78,864.80	.00	505,727.20	13.5%
03152601 5112 CLASSIFIED SALARIES	0	0	0	3,451.50	.00	-3,451.50	100.0%
04121200 5112 CLASSIFIED SALARIES	398,561	0	398,561	5,150.69	370,730.88	22,679.43	94.3%
04132120 5112 CLASSIFIED SALARIES	70,184	0	70,184	2,766.88	69,171.87	-1,754.75	102.5%
04132190 5112 CLASSIFIED SALARIES	63,340	0	63,340	7,621.95	.00	55,718.05	12.0%
05132212 5112 CLASSIFIED SALARIES	53,140	0	53,140	6,394.50	.00	46,745.50	12.0%
05142320 5112 CLASSIFIED SALARIES	128,887	0	128,887	18,467.69	33,544.39	76,874.92	40.4%
05142350 5112 CLASSIFIED SALARIES	417,340	0	417,340	67,674.87	.00	349,665.13	16.2%
05142510 5112 CLASSIFIED SALARIES	472,836	0	472,836	67,290.41	.00	405,545.59	14.2%
05150000 5112 CLASSIFIED SALARIES	340,452	0	340,452	35,419.09	.00	305,032.91	10.4%
05151026 5112 CLASSIFIED SALARIES	56,650	0	56,650	247.50	.00	60,931.00	.4%
05152512 5112 CLASSIFIED SALARIES	106,800	0	106,800	.00	.00	56,402.50	.0%
TOTAL CLASSIFIED SALARIES	4,498,653	0	4,498,653	414,667.82	968,201.87	3,115,783.31	30.7%
5200 MEDICARE-ER							
05152512 5200 MEDICARE-ER	353,376	0	353,376	22,643.23	.00	330,732.77	6.4%
TOTAL MEDICARE-ER	353,376	0	353,376	22,643.23	.00	330,732.77	6.4%
5210 FICA-ER							
05152512 5210 FICA-ER	277,127	0	277,127	25,830.56	.00	251,296.44	9.3%
TOTAL FICA-ER	277,127	0	277,127	25,830.56	.00	251,296.44	9.3%
5220 WORKERS' COMPENSATION							
05152512 5220 WORKER'S COMPENSATIO	251,584	0	251,584	40,252.00	184,550.00	26,782.00	89.4%
TOTAL WORKERS' COMPENSATION	251,584	0	251,584	40,252.00	184,550.00	26,782.00	89.4%
5255 MEDICAL & DENTAL INSURANCE							



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ACCOUNTS FOR:  
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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
<u>05152512 5255 MEDICAL &amp; DENTAL INS</u>	4,369,049	0	4,369,049	52,883.17	1,500.00	4,314,665.83	1.2%
TOTAL MEDICAL & DENTAL INSURANCE	4,369,049	0	4,369,049	52,883.17	1,500.00	4,314,665.83	1.2%
5260 LIFE INSURANCE							
<u>05152512 5260 LIFE INSURANCE</u>	44,211	0	44,211	10,466.88	32,303.26	1,440.86	96.7%
TOTAL LIFE INSURANCE	44,211	0	44,211	10,466.88	32,303.26	1,440.86	96.7%
5275 DISABILITY INSURANCE							
<u>05152512 5275 DISABILITY INSURANCE</u>	9,373	0	9,373	2,408.79	7,321.07	-356.86	103.8%
TOTAL DISABILITY INSURANCE	9,373	0	9,373	2,408.79	7,321.07	-356.86	103.8%
5280 PENSION PLAN - CLASSIFIED							
<u>05152512 5280 PENSION PLAN - CLASSIFIED</u>	886,831	0	886,831	443,415.50	443,415.50	.00	100.0%
TOTAL PENSION PLAN - CLASSIFIED	886,831	0	886,831	443,415.50	443,415.50	.00	100.0%
5281 Define Contribution RetirePlan							
<u>05152512 5281 Define Contribution</u>	54,384	0	54,384	2,614.14	.00	51,769.86	4.8%
TOTAL Define Contribution RetirePlan	54,384	0	54,384	2,614.14	.00	51,769.86	4.8%
5282 RETIREMENT SICK LEAVE-CERT							
<u>05152512 5282 RETIREMENT SICK LEAVE</u>	19,936	0	19,936	25,926.41	.00	-5,990.41	130.0%
TOTAL RETIREMENT SICK LEAVE-CERT	19,936	0	19,936	25,926.41	.00	-5,990.41	130.0%
5283 RETIREMENT SICK LEAVE-CLASS							

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ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
<u>05152512 5283 RETIREMENT SICK LEAV</u>	1,587	0	1,587	.00	.00	1,587.00	.0%
TOTAL RETIREMENT SICK LEAVE-CLASS	1,587	0	1,587	.00	.00	1,587.00	.0%
<u>5284 SEVERANCE PAY-CERTIFIED</u>							
<u>05152512 5284 SEVERANCE PAY-CERTIF</u>	25,477	0	25,477	24,885.00	.00	592.00	97.7%
TOTAL SEVERANCE PAY-CERTIFIED	25,477	0	25,477	24,885.00	.00	592.00	97.7%
<u>5290 UNEMPLOYMENT COMPENSATION</u>							
<u>05152512 5290 UNEMPLOYMENT COMPENS</u>	17,900	0	17,900	590.00	17,310.00	.00	100.0%
TOTAL UNEMPLOYMENT COMPENSATION	17,900	0	17,900	590.00	17,310.00	.00	100.0%
<u>5291 Clothing Allowance</u>							
<u>05152512 5291 Clothing Allowance</u>	2,000	0	2,000	.00	.00	2,000.00	.0%
TOTAL Clothing Allowance	2,000	0	2,000	.00	.00	2,000.00	.0%
<u>5322 INSTRUTIONAL PROG IMPROVEMENT</u>							
<u>05132212 5322 INSTRUTIONAL PROG I</u>	6,000	0	6,000	.00	.00	6,000.00	.0%
<u>05132213 5322 INSTRUTIONAL PROG I</u>	9,500	0	9,500	.00	2,840.00	6,660.00	29.9%
TOTAL INSTRUTIONAL PROG IMPROVEMENT	15,500	0	15,500	.00	2,840.00	12,660.00	18.3%
<u>5327 DATA PROCESSING</u>							
<u>05142510 5327 DATA PROCESSING</u>	94,178	0	94,178	17,567.56	49,673.25	26,937.19	71.4%
TOTAL DATA PROCESSING	94,178	0	94,178	17,567.56	49,673.25	26,937.19	71.4%

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ACCOUNTS FOR:  
 1 General Fund

5330 OTHER PROFESSIONAL & TECH SRVC

	ORIGINAL APPROP	TRANFRS/ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01111005 5330 OTHER PROFESSIONAL &	1,050	0	1,050	.00	.00	1,050.00	.0%
0111010 5330 OTHER PROFESSIONAL &	1,570	0	1,570	.00	.00	1,570.00	.0%
0113202 5330 OTHER PROFESSIONAL &	4,614	0	4,614	.00	.00	4,614.00	.0%
0113210 5330 OTHER PROFESSIONAL &	1,362	0	1,362	.00	.00	1,362.00	.0%
01132130 5330 OTHER PROFESSIONAL &	33	0	33	.00	.00	33.00	.0%
0113220 5330 OTHER PROFESSIONAL &	1,400	0	1,400	.00	.00	1,400.00	.0%
0113240 5330 OTHER PROFESSIONAL &	16,868	0	16,868	.00	.00	16,868.00	.0%
02111010 5330 OTHER PROFESSIONAL &	2,500	0	2,500	.00	2,500.00	.00	100.0%
02113202 5330 OTHER PROFESSIONAL &	5,586	0	5,586	.00	.00	5,586.00	.0%
02132120 5330 OTHER PROFESSIONAL &	1,400	0	1,400	.00	.00	1,400.00	.0%
02132130 5330 OTHER PROFESSIONAL &	80	0	80	.00	.00	80.00	.0%
0213220 5330 OTHER PROFESSIONAL &	17,700	0	17,700	.00	500.00	16,622.34	6.1%
0213240 5330 OTHER PROFESSIONAL &	3,495	0	3,495	.00	.00	3,495.00	.0%
03111010 5330 OTHER PROFESSIONAL &	2,500	0	2,500	.00	.00	2,500.00	.0%
03111013 5330 OTHER PROFESSIONAL &	3,200	0	3,200	.00	.00	3,200.00	.0%
03111017 5330 OTHER PROFESSIONAL &	357	0	357	.00	.00	357.00	.0%
03113202 5330 OTHER PROFESSIONAL &	190,275	0	190,275	535.00	95,775.00	93,965.00	50.6%
03132120 5330 OTHER PROFESSIONAL &	1,610	0	1,610	25.00	.00	1,585.00	1.6%
0313240 5330 OTHER PROFESSIONAL &	170,002	0	170,002	50.00	4,549.79	165,402.21	2.7%
0412120 5330 OTHER PROFESSIONAL &	27,984	0	27,984	.00	.00	27,984.00	.0%
04121203 5330 OTHER PROFESSIONAL &	75,000	0	75,000	.00	3,400.00	71,600.00	4.5%
04122151 5330 OTHER PROFESSIONAL &	50,000	0	50,000	.00	2,365.00	47,635.00	4.7%
04132130 5330 OTHER PROFESSIONAL &	94,950	0	94,950	4,702.98	80,621.02	9,626.00	89.9%
04132140 5330 OTHER PROFESSIONAL &	28,125	0	28,125	300.00	600.00	27,225.00	3.2%
04132190 5330 OTHER PROFESSIONAL &	70,000	0	70,000	.00	40,000.00	30,000.00	57.1%
05142310 5330 OTHER PROFESSIONAL &	286,467	0	286,467	15,161.00	174,794.00	96,512.00	66.3%
05142350 5330 OTHER PROFESSIONAL &	3,000	0	3,000	.00	.00	3,000.00	.0%
05142510 5330 OTHER PROFESSIONAL &	190,938	0	190,938	20,754.15	143,273.04	26,910.81	85.9%
05142600 5330 OTHER PROFESSIONAL &	21,000	0	21,000	.00	13,725.00	7,275.00	65.4%
05142660 5330 OTHER PROFESSIONAL &	3,000	0	3,000	2,250.00	.00	750.00	75.0%
TOTAL OTHER PROFESSIONAL & TECH SRVC	1,277,466	0	1,277,466	44,355.79	562,102.85	671,007.36	47.5%

5410 UTILITIES, EXCLUDING HEAT

01142600 5410 UTILITIES, EXCLUDING	99,094	0	99,094	17,961.31	81,132.69	.00	100.0%
02142600 5410 UTILITIES, EXCLUDING	109,745	0	109,745	18,963.74	90,781.26	.00	100.0%

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ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
03142600 5410 UTILITIES, EXCLUDING	473,111	0	473,111	40,238.94	432,872.06	.00	100.0%
TOTAL UTILITIES, EXCLUDING HEAT	681,950	0	681,950	77,163.99	604,786.01	.00	100.0%
5420 REPAIRS, MAINTENANCE & CLEANING							
0111008 5420 REPAIRS, MAINTENANCE	500	0	500	.00	.00	500.00	.0%
0111010 5420 REPAIRS, MAINTENANCE	3,600	0	3,600	2,600.00	.00	1,000.00	72.2%
0111011 5420 REPAIRS, MAINTENANCE	1,000	0	1,000	.00	.00	1,000.00	.0%
0113202 5420 REPAIRS, MAINTENANCE	1,500	0	1,500	.00	.00	1,500.00	.0%
0113240 5420 REPAIRS, MAINTENANCE	502	0	502	.00	.00	502.00	.0%
01142600 5420 REPAIRS, MAINTENANCE	95,710	0	95,710	15,520.78	50,502.97	29,686.25	69.0%
0211008 5420 REPAIRS, MAINTENANCE	500	0	500	.00	.00	500.00	.0%
0211010 5420 REPAIRS, MAINTENANCE	4,620	0	4,620	890.00	3,730.00	.00	100.0%
0211011 5420 REPAIRS, MAINTENANCE	400	0	400	.00	.00	400.00	.0%
02113202 5420 REPAIRS, MAINTENANCE	1,500	0	1,500	.00	.00	1,500.00	.0%
02142600 5420 REPAIRS, MAINTENANCE	85,680	0	85,680	10,078.41	33,310.32	42,291.27	50.6%
0311008 5420 REPAIRS, MAINTENANCE	1,100	0	1,100	.00	55.00	1,045.00	5.0%
0311010 5420 REPAIRS, MAINTENANCE	4,700	0	4,700	.00	.00	4,700.00	.0%
0311013 5420 REPAIRS, MAINTENANCE	1,000	0	1,000	.00	.00	1,000.00	.0%
03113202 5420 REPAIRS, MAINTENANCE	36,886	-2,100	34,786	301.61	25,265.00	9,219.39	73.5%
03132400 5420 REPAIRS, MAINTENANCE	2,000	0	2,000	.00	1,550.00	450.00	77.5%
03142600 5420 REPAIRS, MAINTENANCE	249,207	0	249,207	46,012.65	127,102.40	76,091.95	69.5%
04122151 5420 REPAIRS, MAINTENANCE	750	0	750	.00	.00	750.00	.0%
05142350 5420 REPAIRS, MAINTENANCE	7,500	0	7,500	4,200.00	.00	3,300.00	56.0%
05142600 5420 REPAIRS, MAINTENANCE	221,400	0	221,400	18,166.56	199,833.44	3,400.00	98.5%
TOTAL REPAIRS, MAINTENANCE & CLEANING	720,055	-2,100	717,955	97,770.01	441,349.13	178,835.86	75.1%
5440 RENTALS-LAND, BLDG, EQUIPMENT							
01132400 5440 RENTALS-LAND, BLDG, EQ	2,587	0	2,587	.00	2,120.75	466.25	82.0%
01142600 5440 RENTALS-LAND, BLDG, E	900	0	900	.00	750.00	150.00	83.3%
02113202 5440 RENTALS-LAND, BLDG, EQ	960	0	960	240.00	684.00	36.00	96.3%
02132400 5440 RENTALS-LAND, BLDG, EQ	2,536	0	2,536	.00	1,536.00	1,000.00	60.6%
03113202 5440 RENTALS-LAND, BLDG, EQ	82,464	0	82,464	1,445.00	73,360.00	7,659.00	90.7%
03132400 5440 RENTALS-LAND, BLDG, EQ	4,500	0	4,500	.00	.00	4,500.00	.0%
03142600 5440 RENTALS-LAND, BLDG, EQ	4,000	0	4,000	615.00	2,700.00	685.00	82.9%
TOTAL RENTALS-LAND, BLDG, EQUIPMENT	97,947	0	97,947	2,300.00	81,150.75	14,496.25	85.2%
5510 PUPIL TRANSPORTATION							



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 1 General Fund

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01113202 5510 PUPIL TRANSPORTATION	14,000	0	14,000	.00	14,000.00	.00	100.0%
01142700 5510 PUPIL TRANSPORTATION	4,252	0	4,252	.00	.00	4,252.00	.0%
02113202 5510 PUPIL TRANSPORTATION	14,000	0	14,000	.00	14,000.00	.00	100.0%
02142700 5510 PUPIL TRANSPORTATION	3,000	0	3,000	.00	.00	3,000.00	.0%
03113202 5510 PUPIL TRANSPORTATION	150,000	0	150,000	.00	150,000.00	.00	100.0%
03142700 5510 PUPIL TRANSPORTATION	35,000	0	35,000	.00	.00	35,000.00	.0%
04126110 5510 PUPIL TRANSPORTATION	209,475	0	209,475	14,526.00	.00	194,949.00	6.9%
04126116 5510 PUPIL TRANSPORTATION	299,050	0	299,050	26,795.63	12,389.00	259,865.37	13.1%
04126130 5510 PUPIL TRANSPORTATION	558,245	0	558,245	1,364.56	76,460.39	480,420.05	13.9%
05142700 5510 PUPIL TRANSPORTATION	1,346,556	0	1,346,556	.00	.00	1,346,556.00	.0%
TOTAL PUPIL TRANSPORTATION	2,633,578	0	2,633,578	42,686.19	266,849.39	2,324,042.42	11.8%
5512 VO-AG/VO-TECH REG ED							
05142700 5512 VO-AG/VO-TECH REG ED	239,980	0	239,980	.00	2,500.00	237,480.00	1.0%
TOTAL VO-AG/VO-TECH REG ED	239,980	0	239,980	.00	2,500.00	237,480.00	1.0%
5513 IN DISTRICT PRIVATE REG ED							
05142700 5513 IN DISTRICT PRIVATE	18,100	0	18,100	.00	.00	18,100.00	.0%
TOTAL IN DISTRICT PRIVATE REG ED	18,100	0	18,100	.00	.00	18,100.00	.0%
5514 IN DISTRICT PUBLIC REG ED-MED							
05142700 5514 IN DISTRICT PUBLIC R	10,500	0	10,500	.00	.00	10,500.00	.0%
TOTAL IN DISTRICT PUBLIC REG ED-MED	10,500	0	10,500	.00	.00	10,500.00	.0%
5515 OUT DISTRICT - PUBLIC REG ED							
05142700 5515 OUT DISTRICT - PUBLI	25,915	0	25,915	.00	.00	25,915.00	.0%
TOTAL OUT DISTRICT - PUBLIC REG ED	25,915	0	25,915	.00	.00	25,915.00	.0%

FOR 2018 99

ACCOUNTS FOR:  
1 General Fund

	ORIGINAL APPROP	TRANFRS/ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
5521 GENERAL LIABILITY INSURANCE							
05142510 5521 GENERAL LIABILITY IN	234,767	0	234,767	87,375.66	134,283.00	13,108.34	94.4%
TOTAL GENERAL LIABILITY INSURANCE	234,767	0	234,767	87,375.66	134,283.00	13,108.34	94.4%
5550 COMMUNICATIONS: TEL,POST,ETC.							
01132400 5550 COMMUNICATIONS: TEL	3,000	0	3,000	.00	.00	3,000.00	.0%
02132400 5550 COMMUNICATIONS: TEL	2,822	0	2,822	.00	.00	2,822.00	.0%
03132400 5550 COMMUNICATIONS: TEL	18,900	0	18,900	.00	2,313.00	16,587.00	12.2%
05132212 5550 COMMUNICATIONS: TEL	50	0	50	.00	.00	50.00	.0%
05142320 5550 COMMUNICATIONS: TEL	92,802	0	92,802	42,582.86	36,940.99	13,278.15	85.7%
05142350 5550 COMMUNICATIONS: TEL	54,800	0	54,800	.00	.00	54,800.00	.0%
TOTAL COMMUNICATIONS: TEL,POST,ETC.	172,374	0	172,374	42,582.86	39,253.99	90,537.15	47.5%
5560 TUITION EXPENSE							
04126110 5560 TUITION EXPENSE	597,193	0	597,193	32,619.75	187,829.25	376,744.00	36.9%
04126111 5560 TUITION EXPENSE	117,330	0	117,330	.00	.00	117,330.00	.0%
04126117 5560 TUITION EXPENSE	100,800	0	100,800	.00	.00	100,800.00	.0%
04126130 5560 TUITION EXPENSE	2,671,186	0	2,671,186	23,600.00	1,059,671.42	1,587,914.58	40.6%
TOTAL TUITION EXPENSE	3,486,509	0	3,486,509	56,219.75	1,247,500.67	2,182,788.58	37.4%
5580 STAFF TRAVEL							
01132400 5580 STAFF TRAVEL	532	0	532	.00	.00	532.00	.0%
02132400 5580 STAFF TRAVEL	600	0	600	19.26	.00	580.74	3.2%
03132400 5580 STAFF TRAVEL	6,000	0	6,000	1,067.02	.00	4,932.98	17.8%
04132190 5580 STAFF TRAVEL	3,000	0	3,000	.00	.00	3,000.00	.0%
05132212 5580 STAFF TRAVEL	800	0	800	.00	.00	800.00	.0%
05132213 5580 STAFF TRAVEL	300	0	300	.00	.00	300.00	.0%
05142320 5580 STAFF TRAVEL	7,000	0	7,000	191.12	.00	6,808.88	2.7%
05142350 5580 STAFF TRAVEL	1,200	0	1,200	363.35	.00	836.65	30.3%



FOR 2018 99

ACCOUNTS FOR:  
1 General Fund

	ORIGINAL APPROP	TRANFRS/ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
<u>05142600 5580 STAFF TRAVEL</u>	3,000	0	3,000	186.52	.00	2,813.48	6.2%
TOTAL STAFF TRAVEL	22,432	0	22,432	1,827.27	.00	20,604.73	8.1%
<b>5581 TRAVEL - CONFERENCES</b>							
01132130 5581 TRAVEL - CONFERENCES	140	0	140	.00	.00	140.00	.0%
01132400 5581 TRAVEL - CONFERENCES	3,560	0	3,560	.00	.00	3,560.00	.0%
02132120 5581 TRAVEL - CONFERENCES	115	0	115	.00	.00	115.00	.0%
02132400 5581 TRAVEL - CONFERENCES	3,180	0	3,180	.00	.00	3,180.00	.0%
03111003 5581 TRAVEL - CONFERENCES	350	0	350	.00	.00	350.00	.0%
03111013 5581 TRAVEL - CONFERENCES	700	0	700	.00	.00	700.00	.0%
03111015 5581 TRAVEL - CONFERENCES	350	0	350	.00	.00	350.00	.0%
03132120 5581 TRAVEL - CONFERENCES	1,500	0	1,500	.00	.00	1,500.00	.0%
04121200 5581 TRAVEL - CONFERENCES	2,000	0	2,000	.00	.00	2,000.00	.0%
04132190 5581 TRAVEL - CONFERENCES	750	0	750	.00	.00	750.00	.0%
05132212 5581 TRAVEL - CONFERENCES	11,800	0	11,800	.00	.00	11,800.00	.0%
05132213 5581 TRAVEL - CONFERENCES	4,300	0	4,300	.00	.00	4,300.00	.0%
05142320 5581 TRAVEL - CONFERENCES	500	0	500	.00	199.00	301.00	39.8%
05142350 5581 TRAVEL - CONFERENCES	7,275	0	7,275	.00	.00	7,275.00	.0%
TOTAL TRAVEL - CONFERENCES	36,520	0	36,520	.00	199.00	36,321.00	.5%
<b>5590 OTHER PURCHASED SERVICES</b>							
01113202 5590 OTHER PURCHASED SERV	400	0	400	.00	400.00	.00	100.0%
01132120 5590 OTHER PURCHASED SERV	835	0	835	.00	.00	835.00	.0%
01132400 5590 OTHER PURCHASED SERV	6,848	0	6,848	.00	364.80	6,483.20	5.3%
02113202 5590 OTHER PURCHASED SERV	400	0	400	.00	400.00	.00	100.0%
02132120 5590 OTHER PURCHASED SERV	500	0	500	.00	.00	500.00	.0%
02132400 5590 OTHER PURCHASED SERV	4,650	0	4,650	.00	2,007.03	2,642.97	43.2%
03113202 5590 OTHER PURCHASED SERV	6,785	0	6,785	.00	4,599.00	2,186.00	67.8%
03132120 5590 OTHER PURCHASED SERV	13,000	0	13,000	.00	.00	13,000.00	.0%
03132400 5590 OTHER PURCHASED SERV	1,600	0	1,600	.00	.00	1,600.00	.0%
04132190 5590 OTHER PURCHASED SERV	12,550	0	12,550	.00	.00	505.25	96.0%
05132212 5590 OTHER PURCHASED SERV	2,500	0	2,500	.00	.00	2,500.00	.0%
05132213 5590 OTHER PURCHASED SERV	7,718	0	7,718	.00	.00	7,718.00	.0%
05142310 5590 OTHER PURCHASED SERV	10,000	0	10,000	.00	-2,761.20	9,633.40	3.7%
05142320 5590 OTHER PURCHASED SERV	20,000	0	20,000	.00	7,409.52	6,301.50	68.5%
05142350 5590 OTHER PURCHASED SERV	100	0	100	.00	60.00	40.00	60.0%

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ACCOUNTS FOR:  
1 General Fund

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
TOTAL OTHER PURCHASED SERVICES	87,886	0	87,886	21,461.53	12,479.15	53,945.32	38.6%
5611 INSTRUCTIONAL SUPPLIES							
01111001 5611 INSTRUCTIONAL SUPPLI	3,800	0	3,800	.00	2,319.00	1,481.00	61.0%
0111005 5611 INSTRUCTIONAL SUPPLI	3,886	0	3,886	.00	251.94	3,634.06	6.5%
0111006 5611 INSTRUCTIONAL SUPPLI	5,169	0	5,169	.00	446.99	4,722.01	8.6%
0111007 5611 INSTRUCTIONAL SUPPLI	628	0	628	.00	.00	628.00	0%
0111008 5611 INSTRUCTIONAL SUPPLI	7,700	0	7,700	1,214.60	345.04	6,140.36	20.3%
0111009 5611 INSTRUCTIONAL SUPPLI	2,020	0	2,020	.00	940.50	1,079.50	46.6%
0111010 5611 INSTRUCTIONAL SUPPLI	6,093	0	6,093	1,590.00	2,180.00	2,323.00	61.9%
0111011 5611 INSTRUCTIONAL SUPPLI	2,850	0	2,850	.00	.00	2,850.00	0%
0111013 5611 INSTRUCTIONAL SUPPLI	4,220	0	4,220	.00	1,650.08	2,569.92	39.1%
0111014 5611 INSTRUCTIONAL SUPPLI	3,035	0	3,035	533.70	2,283.74	2,217.56	92.8%
0111015 5611 INSTRUCTIONAL SUPPLI	2,192	0	2,192	.00	.00	2,192.00	0%
0111016 5611 INSTRUCTIONAL SUPPLI	974	0	974	.00	187.00	787.00	19.2%
0112120 5611 INSTRUCTIONAL SUPPLI	420	0	420	.00	.00	420.00	0%
0113220 5611 INSTRUCTIONAL SUPPLI	1,100	0	1,100	43.62	20.50	1,035.88	5.8%
0114219 5611 INSTRUCTIONAL SUPPLI	5,680	0	5,680	.00	2,751.64	2,928.36	48.4%
0211001 5611 INSTRUCTIONAL SUPPLI	4,000	0	4,000	.00	3,248.17	751.83	81.2%
0211005 5611 INSTRUCTIONAL SUPPLI	4,450	0	4,450	.00	.00	4,450.00	0%
0211006 5611 INSTRUCTIONAL SUPPLI	6,378	0	6,378	302.35	5,853.54	222.11	96.5%
0211007 5611 INSTRUCTIONAL SUPPLI	709	0	709	.00	.00	709.00	0%
0211008 5611 INSTRUCTIONAL SUPPLI	8,000	0	8,000	.00	1,962.27	6,037.73	24.5%
0211009 5611 INSTRUCTIONAL SUPPLI	6,004	0	6,004	.00	4,323.38	1,680.62	72.0%
0211010 5611 INSTRUCTIONAL SUPPLI	6,249	0	6,249	150.10	5,946.72	152.18	97.6%
0211011 5611 INSTRUCTIONAL SUPPLI	2,825	0	2,825	.00	.00	2,825.00	0%
0211013 5611 INSTRUCTIONAL SUPPLI	6,735	0	6,735	173.67	5,302.16	1,259.17	81.3%
0211014 5611 INSTRUCTIONAL SUPPLI	4,444	0	4,444	.00	1,843.48	2,600.52	41.5%
0211015 5611 INSTRUCTIONAL SUPPLI	1,092	0	1,092	.00	.00	1,092.00	0%
0211016 5611 INSTRUCTIONAL SUPPLI	2,016	0	2,016	355.26	1,213.04	447.70	77.8%
02132120 5611 INSTRUCTIONAL SUPPLI	200	0	200	.00	.00	200.00	0%
0213220 5611 INSTRUCTIONAL SUPPLI	1,100	0	1,100	.00	300.00	800.00	27.3%
0214219 5611 INSTRUCTIONAL SUPPLI	10,671	0	10,671	.00	44.35	10,626.65	.4%
0311001 5611 INSTRUCTIONAL SUPPLI	25,415	-2,484	22,931	.00	.00	22,931.26	0%
0311003 5611 INSTRUCTIONAL SUPPLI	1,380	0	1,380	.00	765.83	614.17	55.5%
0311005 5611 INSTRUCTIONAL SUPPLI	1,400	0	1,400	.00	35.28	364.72	8.8%
0311006 5611 INSTRUCTIONAL SUPPLI	18,866	-1,000	17,866	2,614.45	7,276.34	7,975.21	55.4%
0311007 5611 INSTRUCTIONAL SUPPLI	23,558	0	23,558	.00	20,000.00	3,558.00	84.9%
0311008 5611 INSTRUCTIONAL SUPPLI	23,436	0	23,436	164.52	4,021.54	19,249.94	17.9%
0311009 5611 INSTRUCTIONAL SUPPLI	10,830	0	10,830	82.00	1,024.52	9,723.48	10.2%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
03111010 5611 INSTRUCTIONAL SUPPLI	9,270	0	9,270	76.50	1,406.62	7,786.88	16.0%
03111011 5611 INSTRUCTIONAL SUPPLI	6,498	0	6,498	134.45	2,743.56	3,619.99	44.3%
03111013 5611 INSTRUCTIONAL SUPPLI	59,490	0	59,490	1,491.13	10,802.07	47,196.80	20.7%
03111014 5611 INSTRUCTIONAL SUPPLI	966	0	966	.00	197.80	768.20	20.5%
03111015 5611 INSTRUCTIONAL SUPPLI	4,861	0	4,861	.00	308.93	4,552.07	6.4%
03111016 5611 INSTRUCTIONAL SUPPLI	5,600	0	5,600	.00	1,484.96	4,115.04	26.5%
03111017 5611 INSTRUCTIONAL SUPPLI	1,000	0	1,000	.00	.00	1,000.00	.0%
03111018 5611 INSTRUCTIONAL SUPPLI	600	0	600	.00	.00	600.00	.0%
03132120 5611 INSTRUCTIONAL SUPPLI	3,770	0	3,770	.00	.00	3,770.00	.0%
03132220 5611 INSTRUCTIONAL SUPPLI	1,200	0	1,200	303.21	548.08	348.71	70.9%
03132400 5611 INSTRUCTIONAL SUPPLI	3,900	0	3,900	.00	.00	3,900.00	.0%
03142219 5611 INSTRUCTIONAL SUPPLI	31,050	0	31,050	1,251.63	2,464.56	27,333.81	12.0%
04121200 5611 INSTRUCTIONAL SUPPLI	5,490	0	5,490	1,093.30	790.29	3,606.41	34.3%
04121201 5611 INSTRUCTIONAL SUPPLI	900	0	900	.00	757.46	142.54	84.2%
04121203 5611 INSTRUCTIONAL SUPPLI	1,100	0	1,100	.00	299.92	800.08	27.3%
04122150 5611 INSTRUCTIONAL SUPPLI	654	0	654	.00	641.84	12.16	98.1%
04132140 5611 INSTRUCTIONAL SUPPLI	500	0	500	.00	499.00	1.00	99.8%
05132212 5611 INSTRUCTIONAL SUPPLI	28,400	0	28,400	.00	21,285.00	7,115.00	74.9%
05132213 5611 INSTRUCTIONAL SUPPLI	1,500	0	1,500	.00	.00	1,500.00	.0%
TOTAL INSTRUCTIONAL SUPPLIES	385,274	-3,484	381,790	11,574.49	120,767.14	249,448.63	34.7%
5613 MAINTENANCE/CUSTODIAL SUPPLIES							
01142600 5613 MAINTENANCE/CUSTODIA	54,180	0	54,180	1,810.07	15,175.59	37,194.34	31.4%
02142600 5613 MAINTENANCE/CUSTODIA	51,180	0	51,180	2,273.37	15,218.48	33,688.15	34.2%
03142600 5613 MAINTENANCE/CUSTODIA	114,605	0	114,605	3,715.46	43,570.26	67,319.28	41.3%
TOTAL MAINTENANCE/CUSTODIAL SUPPLIES	219,965	0	219,965	7,798.90	73,964.33	138,201.77	37.2%
5620 OIL USED FOR HEATING							
01142600 5620 OIL USED FOR HEATING	36,870	0	36,870	.00	36,870.00	.00	100.0%
02142600 5620 OIL USED FOR HEATING	500	0	500	.00	500.00	.00	100.0%
03142600 5620 OIL USED FOR HEATING	500	0	500	.00	500.00	.00	100.0%
TOTAL OIL USED FOR HEATING	37,870	0	37,870	.00	37,870.00	.00	100.0%
5621 NATURAL GAS							
02142600 5621 NATURAL GAS	24,877	0	24,877	1,542.32	23,334.68	.00	100.0%

FOR 2018 99

ACCOUNTS FOR:  
General Fund

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
<u>03142600 5621 NATURAL GAS</u>	28,968	0	28,968	1,714.58	27,253.42	.00	100.0%
TOTAL NATURAL GAS	53,845	0	53,845	3,256.90	50,588.10	.00	100.0%
5627 TRANSPORTATION SUPPLIES							
<u>05142700 5627 TRANSPORTATION SUPPL</u>	117,341	0	117,341	44.77	-44.77	117,341.00	.0%
TOTAL TRANSPORTATION SUPPLIES	117,341	0	117,341	44.77	-44.77	117,341.00	.0%
5641 TEXTS AND DIGITAL RESOURCES							
<u>01111005 5641 TEXTBOOKS</u>	10,750	0	10,750	4,250.00	6,500.00	.00	100.0%
<u>0111009 5641 TEXTBOOKS</u>	7,150	0	7,150	.00	7,143.75	6.25	99.9%
<u>0111014 5641 TEXTBOOKS</u>	1,000	0	1,000	.00	.00	1,000.00	.0%
<u>0111016 5641 TEXTBOOKS</u>	1,419	0	1,419	.00	.00	1,419.00	.0%
<u>0211005 5641 TEXTBOOKS</u>	12,790	0	12,790	.00	.00	12,790.00	.0%
<u>0211009 5641 TEXTBOOKS</u>	6,599	0	6,599	.00	6,598.80	.20	100.0%
<u>0211014 5641 TEXTBOOKS</u>	1,150	0	1,150	.00	.00	1,150.00	.0%
<u>0311001 5641 TEXTBOOKS</u>	0	2,484	2,484	.00	.00	2,483.74	.0%
<u>0311005 5641 TEXTBOOKS</u>	7,115	0	7,115	2,117.68	3,190.76	1,806.56	74.6%
<u>0311006 5641 TEXTBOOKS</u>	8,000	1,000	9,000	7,102.72	1,797.51	7,99.77	98.9%
<u>0311009 5641 TEXTBOOKS</u>	21,048	0	21,048	13,629.94	7,206.22	65.8%	65.8%
<u>0311013 5641 TEXTBOOKS</u>	19,500	0	19,500	250.06	10,757.41	8,492.53	56.4%
<u>0311014 5641 TEXTBOOKS</u>	8,700	0	8,700	232.58	8,081.68	385.74	95.6%
<u>03132400 5641 TEXTS AND DIGITAL RE</u>	6,000	0	6,000	.00	.00	6,000.00	.0%
TOTAL TEXTS AND DIGITAL RESOURCES	111,221	3,484	114,705	14,164.88	57,699.85	42,840.01	62.7%
5642 LIBRARY BOOKS & PERIODICALS							
<u>01132220 5642 LIBRARY BOOKS &amp; PERI</u>	6,400	0	6,400	255.10	3,451.73	2,693.17	57.9%
<u>02132220 5642 LIBRARY BOOKS &amp; PERI</u>	6,215	0	6,215	210.08	4,685.38	1,319.54	78.8%
<u>03132220 5642 LIBRARY BOOKS &amp; PERI</u>	9,000	0	9,000	284.76	8,041.66	673.58	92.5%
TOTAL LIBRARY BOOKS & PERIODICALS	21,615	0	21,615	749.94	16,178.77	4,686.29	78.3%
5690 OTHER SUPPLIES							
<u>01111005 5690 OTHER SUPPLIES</u>	437	0	437	.00	214.11	222.89	49.0%



ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
0111006 5690 OTHER SUPPLIES	107	0	107	.00	.00	107.00	.0%
0111010 5690 OTHER SUPPLIES	1,322	0	1,322	400.00	.00	922.00	30.3%
0111013 5690 OTHER SUPPLIES	1,720	0	1,720	.00	.00	1,720.00	.0%
0111016 5690 OTHER SUPPLIES	860	0	860	.00	94.95	765.05	11.0%
01113201 5690 OTHER SUPPLIES	600	0	600	.00	.00	600.00	.0%
01113202 5690 OTHER SUPPLIES	10,700	0	10,700	.00	.00	10,700.00	.0%
01132120 5690 OTHER SUPPLIES	1,150	0	1,150	.00	.00	1,150.00	.0%
01132130 5690 OTHER SUPPLIES	1,800	0	1,800	.00	.00	1,800.00	.0%
01132220 5690 OTHER SUPPLIES	1,700	0	1,700	.00	.00	1,850.00	50.0%
01142219 5690 OTHER SUPPLIES	2,152	0	2,152	.00	.00	2,152.00	.0%
02111009 5690 OTHER SUPPLIES	4,259	0	4,259	.00	1,253.19	3,005.81	29.4%
02111013 5690 OTHER SUPPLIES	487	0	487	.00	117.93	369.07	24.2%
02111016 5690 OTHER SUPPLIES	486	0	486	.00	.00	486.00	.0%
02113201 5690 OTHER SUPPLIES	1,884	0	1,884	284.17	227.24	1,372.59	27.1%
02113202 5690 OTHER SUPPLIES	800	0	800	.00	.00	800.00	.0%
02132120 5690 OTHER SUPPLIES	10,800	0	10,800	.00	.00	10,800.00	.0%
02132130 5690 OTHER SUPPLIES	750	0	750	.00	.00	750.00	.0%
02132220 5690 OTHER SUPPLIES	1,800	0	1,800	.00	.00	1,800.00	.0%
02132400 5690 OTHER SUPPLIES	2,885	0	2,885	282.21	1,460.87	1,141.92	60.4%
03111005 5690 OTHER SUPPLIES	1,265	0	1,265	.00	602.52	662.48	47.6%
03111008 5690 OTHER SUPPLIES	252	0	252	.00	.00	252.00	.0%
03111014 5690 OTHER SUPPLIES	1,400	0	1,400	.00	.00	1,400.00	.0%
03111016 5690 OTHER SUPPLIES	800	0	800	173.32	253.66	373.02	53.4%
03113201 5690 OTHER SUPPLIES	4,530	0	4,530	61.54	128.91	509.55	27.2%
03113202 5690 OTHER SUPPLIES	97,332	0	97,332	648.20	.00	4,530.00	.0%
03132130 5690 OTHER SUPPLIES	1,902	0	1,902	.00	.00	75,389.73	22.5%
03132220 5690 OTHER SUPPLIES	14,000	0	14,000	8,131.00	5,508.25	1,902.00	.0%
03132400 5690 OTHER SUPPLIES	500	0	500	.00	225.00	360.75	97.4%
04121201 5690 OTHER SUPPLIES	910	0	910	170.31	962.33	-222.64	124.5%
04121203 5690 OTHER SUPPLIES	250	0	250	.00	.00	250.00	.0%
04122151 5690 OTHER SUPPLIES	2,500	0	2,500	210.67	1,691.12	598.21	76.1%
04132140 5690 OTHER SUPPLIES	325	0	325	.00	317.99	7.01	97.8%
05132213 5690 OTHER SUPPLIES	3,000	0	3,000	.00	.00	3,000.00	.0%
05142310 5690 OTHER SUPPLIES	2,006	0	2,006	.00	1,777.00	229.00	88.6%
05142320 5690 OTHER SUPPLIES	3,336	0	3,336	279.90	489.37	2,566.73	23.1%
05142350 5690 OTHER SUPPLIES	4,000	0	4,000	.00	399.44	3,600.56	10.0%
05142510 5690 OTHER SUPPLIES	15,000	0	15,000	29.85	.00	14,970.15	.2%
05142600 5690 OTHER SUPPLIES	336,050	0	336,050	114,239.09	106,918.87	114,892.04	65.8%
TOTAL OTHER SUPPLIES	7,070	0	7,070	7,423.49	.00	5,000.00	105.0%
5715 IMPROVEMENTS TO BUILDINGS	548,827	0	548,827	132,333.75	144,786.82	271,706.43	50.5%
01142600 5715 IMPROVEMENTS TO BUIL	6,000	0	6,000	.00	.00	6,000.00	.0%

ACCOUNTS FOR:  
1 General Fund

	ORIGINAL APPROP	TRANFRS/ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
<u>03142600 5715 IMPROVEMENTS TO BUIL</u>	55,500	0	55,500	.00	41,367.00	14,133.00	74.5%
<u>05142600 5715 IMPROVEMENTS TO BUIL</u>	104,500	0	104,500	.00	.00	104,500.00	.0%
TOTAL IMPROVEMENTS TO BUILDINGS	166,000	0	166,000	.00	41,367.00	124,633.00	24.9%
<hr/>							
5720 IMPROVEMENTS TO SITES							
<u>01142600 5720 IMPROVEMENTS TO SITE</u>	5,000	0	5,000	.00	.00	5,000.00	.0%
<u>02142600 5720 IMPROVEMENTS TO SITES</u>	5,000	0	5,000	.00	.00	5,000.00	.0%
<u>03142600 5720 IMPROVEMENTS TO SITE</u>	25,000	0	25,000	.00	.00	25,000.00	.0%
<u>05142600 5720 IMPROVEMENTS TO SITE</u>	16,000	0	16,000	.00	.00	16,000.00	.0%
TOTAL IMPROVEMENTS TO SITES	51,000	0	51,000	.00	.00	51,000.00	.0%
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5730 EQUIPMENT - NEW							
<u>03111001 5730 EQUIPMENT - NEW</u>	2,000	0	2,000	.00	.00	2,000.00	.0%
<u>04121203 5730 EQUIPMENT - NEW</u>	3,000	0	3,000	.00	.00	3,000.00	.0%
<u>05142350 5730 EQUIPMENT - NEW</u>	47,200	0	47,200	123.00	35,204.24	11,872.76	74.8%
<u>05142660 5730 EQUIPMENT - NEW</u>	20,000	0	20,000	.00	.00	20,000.00	.0%
TOTAL EQUIPMENT - NEW	72,200	0	72,200	123.00	35,204.24	36,872.76	48.9%
<hr/>							
5731 EQUIPMENT - REPLACEMENT							
<u>02111010 5731 EQUIPMENT - REPLACEM</u>	2,389	0	2,389	.00	1,185.00	1,204.00	49.6%
<u>03113202 5731 EQUIPMENT - REPLACEM</u>	18,000	2,100	20,100	.00	.00	20,100.00	.0%
<u>05142350 5731 EQUIPMENT - REPLACEM</u>	224,803	0	224,803	127,026.43	24,360.55	73,416.02	67.3%
<u>05142660 5731 EQUIPMENT - REPLACEM</u>	5,000	0	5,000	.00	.00	5,000.00	.0%
TOTAL EQUIPMENT - REPLACEMENT	250,192	2,100	252,292	127,026.43	25,545.55	99,720.02	60.5%
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5810 DUES & FEES							
<u>01111001 5810 DUES &amp; FEES</u>	200	0	200	.00	.00	200.00	.0%
<u>01111006 5810 DUES &amp; FEES</u>	500	0	500	.00	.00	500.00	.0%



AMITY REGIONAL SCH - LIVE DB  
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165dreyn

FOR 2018 99

ACCOUNTS FOR:  
1 General Fund

	ORIGINAL APPROP	TRANFRS/ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
0111008 5810 DUES & FEES	200	0	200	.00	.00	200.00	.0%
0111009 5810 DUES & FEES	428	0	428	.00	88.00	340.00	20.6%
0111010 5810 DUES & FEES	440	0	440	140.00	.00	300.00	31.8%
0111011 5810 DUES & FEES	500	0	500	.00	.00	500.00	.0%
0111014 5810 DUES & FEES	110	0	110	.00	.00	110.00	.0%
0111015 5810 DUES & FEES	550	0	550	.00	.00	550.00	.0%
0111016 5810 DUES & FEES	600	0	600	.00	.00	600.00	.0%
0111320 5810 DUES & FEES	500	0	500	.00	.00	140.00	72.0%
0113212 5810 DUES & FEES	300	0	300	.00	.00	300.00	.0%
0113213 5810 DUES & FEES	140	0	140	.00	.00	140.00	.0%
0113240 5810 DUES & FEES	2,635	0	2,635	725.00	580.00	1,330.00	49.5%
0211008 5810 DUES & FEES	150	0	150	.00	.00	150.00	.0%
0211010 5810 DUES & FEES	435	0	435	140.00	264.00	31.00	92.9%
0211015 5810 DUES & FEES	180	0	180	.00	.00	180.00	.0%
0211320 5810 DUES & FEES	400	0	400	.00	.00	40.00	90.0%
0213213 5810 DUES & FEES	140	0	140	.00	.00	140.00	.0%
0213240 5810 DUES & FEES	3,088	0	3,088	754.99	573.00	1,760.01	43.0%
0311001 5810 DUES & FEES	500	0	500	.00	.00	500.00	.0%
0311005 5810 DUES & FEES	120	0	120	.00	.00	120.00	.0%
0311006 5810 DUES & FEES	650	0	650	.00	.00	650.00	.0%
0311009 5810 DUES & FEES	275	0	275	.00	.00	275.00	.0%
0311010 5810 DUES & FEES	1,115	0	1,115	.00	.00	1,115.00	.0%
0311013 5810 DUES & FEES	6,050	0	6,050	.00	91.00	5,959.00	1.5%
0311014 5810 DUES & FEES	410	0	410	.00	239.00	171.00	58.3%
0311015 5810 DUES & FEES	1,170	0	1,170	.00	.00	1,170.00	.0%
0311016 5810 DUES & FEES	1,000	0	1,000	.00	.00	1,000.00	.0%
0313202 5810 DUES & FEES	30,000	0	30,000	4,150.00	6,365.00	19,485.00	35.1%
0313220 5810 DUES & FEES	200	0	200	.00	.00	200.00	.0%
0313240 5810 DUES & FEES	1,250	0	1,250	567.00	467.32	215.68	82.7%
0412120 5810 DUES & FEES	13,000	0	13,000	8,820.00	.00	4,180.00	67.8%
0413214 5810 DUES & FEES	1,045	0	1,045	840.00	.00	150.00	.0%
0413219 5810 DUES & FEES	650	0	650	478.00	30.00	205.00	80.4%
0513212 5810 DUES & FEES	252	0	252	.00	.00	142.00	78.2%
0513213 5810 DUES & FEES	350	0	350	.00	.00	252.00	.0%
0514231 5810 DUES & FEES	25,000	0	25,000	19,531.00	25.00	350.00	.0%
0514232 5810 DUES & FEES	4,000	0	4,000	1,534.00	.00	5,444.00	78.2%
0514260 5810 DUES & FEES	350	0	350	300.00	.00	2,466.00	38.4%
TOTAL DUES & FEES	99,033	0	99,033	38,699.99	8,722.32	51,610.69	47.9%
5830 INTEREST	821,650	0	821,650	443,067.88	.00	378,582.12	53.9%
05154000 5830 INTEREST	821,650	0	821,650	443,067.88	.00	378,582.12	53.9%

AMITY REGIONAL SCH - LIVE DB  
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09/05/2017 07:20  
165dreyn

FOR 2018 99

ACCOUNTS FOR:  
1 General Fund

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
TOTAL INTEREST	821,650	0	821,650	443,067.88	.00	378,582.12	53.9%
5850 CONTINGENCY							
<u>05150000 5850 CONTINGENCY</u>	150,000	0	150,000	.00	.00	150,000.00	.0%
TOTAL CONTINGENCY	150,000	0	150,000	.00	.00	150,000.00	.0%
5860 OPEB Trust							
<u>05150000 5860 OPEB Trust</u>	105,537	0	105,537	.00	105,537.00	.00	100.0%
TOTAL OPEB Trust	105,537	0	105,537	.00	105,537.00	.00	100.0%
5910 REDEMPTION OF PRINCIPAL							
<u>05154000 5910 REDEMPTION OF PRINCI</u>	3,585,000	0	3,585,000	3,585,000.00	.00	.00	100.0%
TOTAL REDEMPTION OF PRINCIPAL	3,585,000	0	3,585,000	3,585,000.00	.00	.00	100.0%
TOTAL General Fund	48,439,163	0	48,439,163	7,036,998.81	22,542,160.96	18,860,003.23	61.1%
TOTAL EXPENSES	48,439,163	0	48,439,163	7,036,998.81	22,542,160.96	18,860,003.23	



FOR 2018 99

	ORIGINAL APPROP	TRANSFRS/ ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
GRAND TOTAL	48,439,163	0	48,439,163	7,036,998.81	22,542,160.96	18,860,003.23	61.1%

\*\* END OF REPORT - Generated by Debra Reynolds \*\*

AMITY REGIONAL SCH - LIVE DB  
YEAR-TO-DATE BUDGET REPORT

09/05/2017 08:16  
165dreyn

FOR 2018 99

ACCOUNTS FOR:  
1 General Fund

	ORIGINAL APPROP	TRANFRS/ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01 AMITY MIDDLE SCHOOL - BETHANY							
1001 ART							
01111001 5111 CERTIFIED SALARIES	88,831	0	88,831	3,416.58	85,414.42	.00	100.0%
01111001 5611 INSTRUCTIONAL SUPPLI	3,800	0	3,800	.00	2,319.00	1,481.00	61.0%
01111001 5810 DUES & FEES	200	0	200	.00	.00	200.00	.0%
TOTAL ART	92,831	0	92,831	3,416.58	87,733.42	1,681.00	98.2%
1005 ENGLISH							
01111005 5111 CERTIFIED SALARIES	244,958	0	244,958	9,421.46	235,536.54	.00	100.0%
01111005 5330 OTHER PROFESSIONAL &	1,050	0	1,050	.00	.00	1,050.00	.0%
01111005 5611 INSTRUCTIONAL SUPPLI	3,886	0	3,886	.00	251.94	3,634.06	6.5%
01111005 5641 TEXTBOOKS	10,750	0	10,750	4,250.00	6,500.00	.00	100.0%
01111005 5690 OTHER SUPPLIES	437	0	437	.00	214.11	222.89	49.0%
TOTAL ENGLISH	261,081	0	261,081	13,671.46	242,502.59	4,906.95	98.1%
1006 WORLD LANGUAGE							
01111006 5111 CERTIFIED SALARIES	325,602	0	325,602	13,536.92	299,941.58	12,123.50	96.3%
01111006 5611 INSTRUCTIONAL SUPPLI	5,169	0	5,169	.00	446.99	4,722.01	8.6%
01111006 5690 OTHER SUPPLIES	107	0	107	.00	.00	107.00	.0%
01111006 5810 DUES & FEES	500	0	500	.00	.00	500.00	.0%
TOTAL WORLD LANGUAGE	331,378	0	331,378	13,536.92	300,388.57	17,452.51	94.7%
1007 FAM/CONS SCIENCE (MS-HEALTH)							
01111007 5111 CERTIFIED SALARIES	88,831	0	88,831	3,416.58	85,414.42	.00	100.0%
01111007 5611 INSTRUCTIONAL SUPPLI	628	0	628	.00	.00	628.00	.0%
TOTAL FAM/CONS SCIENCE (MS-HEALTH)	89,459	0	89,459	3,416.58	85,414.42	628.00	99.3%
1008 CAREER & TECHNOLOGY EDUCATION							

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01 AMITY MIDDLE SCHOOL - BETHANY							
01111008 5111 CERTIFIED SALARIES	77,423	0	77,423	2,977.81	74,445.19	.00	100.0%
01111008 5420 REPAIRS, MAINTENANCE	500	0	500	.00	.00	500.00	.0%
01111008 5611 INSTRUCTIONAL SUPPLI	7,700	0	7,700	1,214.60	345.04	6,140.36	20.3%
01111008 5810 DUES & FEES	200	0	200	.00	.00	200.00	.0%
TOTAL CAREER & TECHNOLOGY EDUCATION	85,823	0	85,823	4,192.41	74,790.23	6,840.36	92.0%
1009 MATHEMATICS							
01111009 5111 CERTIFIED SALARIES	307,220	0	307,220	12,454.81	288,521.03	6,244.16	98.0%
01111009 5611 INSTRUCTIONAL SUPPLI	2,020	0	2,020	.00	940.50	1,079.50	46.6%
01111009 5641 TEXTBOOKS	7,150	0	7,150	.00	7,143.75	6.25	99.9%
01111009 5810 DUES & FEES	428	0	428	.00	88.00	340.00	20.6%
TOTAL MATHEMATICS	316,818	0	316,818	12,454.81	296,693.28	7,669.91	97.6%
1010 MUSIC							
01111010 5111 CERTIFIED SALARIES	155,065	0	155,065	7,122.21	161,904.19	-13,961.40	109.0%
01111010 5330 OTHER PROFESSIONAL &	1,570	0	1,570	.00	.00	1,570.00	.0%
01111010 5420 REPAIRS, MAINTENANCE	3,600	0	3,600	2,600.00	.00	1,000.00	72.2%
01111010 5611 INSTRUCTIONAL SUPPLI	6,093	0	6,093	1,590.00	2,180.00	2,323.00	61.9%
01111010 5690 OTHER SUPPLIES	1,322	0	1,322	400.00	.00	922.00	30.3%
01111010 5810 DUES & FEES	440	0	440	140.00	.00	300.00	31.8%
TOTAL MUSIC	168,090	0	168,090	11,852.21	164,084.19	-7,846.40	104.7%
1011 PHYSICAL EDUCATION							
01111011 5111 CERTIFIED SALARIES	177,662	0	177,662	7,454.35	170,207.65	.00	100.0%
01111011 5420 REPAIRS, MAINTENANCE	1,000	0	1,000	.00	.00	1,000.00	.0%
01111011 5611 INSTRUCTIONAL SUPPLI	2,850	0	2,850	.00	.00	2,850.00	.0%
01111011 5810 DUES & FEES	500	0	500	.00	.00	500.00	.0%
TOTAL PHYSICAL EDUCATION	182,012	0	182,012	7,454.35	170,207.65	4,350.00	97.6%
1013 SCIENCE							
01111013 5111 CERTIFIED SALARIES	366,500	0	366,500	14,101.26	354,531.74	-2,133.00	100.6%

FOR 2018 99

ACCOUNTS FOR:  
 1 General Fund

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
<u>01111013 5611 INSTRUCTIONAL SUPPLI</u>	4,220	0	4,220	.00	1,650.08	2,569.92	39.1%
<u>01111013 5690 OTHER SUPPLIES</u>	1,720	0	1,720	.00	.00	1,720.00	.0%
TOTAL SCIENCE	372,440	0	372,440	14,101.26	356,181.82	2,156.92	99.4%
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1014 SOCIAL STUDIES							
<u>01111014 5111 CERTIFIED SALARIES</u>	277,623	0	277,623	9,203.44	216,111.56	52,308.00	81.2%
<u>01111014 5611 INSTRUCTIONAL SUPPLI</u>	3,035	0	3,035	533.70	2,283.74	217.56	92.8%
<u>01111014 5641 TEXTBOOKS</u>	1,000	0	1,000	.00	.00	1,000.00	.0%
<u>01111014 5810 DUES &amp; FEES</u>	110	0	110	.00	.00	110.00	.0%
TOTAL SOCIAL STUDIES	281,768	0	281,768	9,737.14	218,395.30	53,635.56	81.0%
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1015 STEM INITIATIVES							
<u>01111015 5611 INSTRUCTIONAL SUPPLI</u>	2,192	0	2,192	.00	.00	2,192.00	.0%
<u>01111015 5810 DUES &amp; FEES</u>	550	0	550	.00	.00	550.00	.0%
TOTAL STEM INITIATIVES	2,742	0	2,742	.00	.00	2,742.00	.0%
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1016 READING							
<u>01111016 5111 CERTIFIED SALARIES</u>	271,241	0	271,241	10,978.84	257,888.16	2,374.00	99.1%
<u>01111016 5611 INSTRUCTIONAL SUPPLI</u>	974	0	974	.00	187.00	787.00	19.2%
<u>01111016 5641 TEXTBOOKS</u>	1,419	0	1,419	.00	.00	1,419.00	.0%
<u>01111016 5690 OTHER SUPPLIES</u>	860	0	860	.00	94.95	765.05	11.0%
<u>01111016 5810 DUES &amp; FEES</u>	600	0	600	.00	.00	600.00	.0%
TOTAL READING	275,094	0	275,094	10,978.84	258,170.11	5,945.05	97.8%
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1027 COVERAGE							
<u>01111027 5111 CERTIFIED SALARIES</u>	21,488	0	21,488	.00	.00	21,488.00	.0%
TOTAL COVERAGE	21,488	0	21,488	.00	.00	21,488.00	.0%
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2120 COUNSELING SERVICES							

FOR 2018 99

ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01 AMITY MIDDLE SCHOOL - BETHANY							
01132120 5111 CERTIFIED SALARIES	136,155	0	136,155	5,236.73	130,918.27	.00	100.0%
01132120 5112 CLASSIFIED SALARIES	42,220	0	42,220	1,170.12	.00	41,049.88	2.8%
01132120 5330 OTHER PROFESSIONAL &	1,362	0	1,362	.00	.00	1,362.00	.0%
01132120 5590 OTHER PURCHASED SERV	835	0	835	.00	.00	835.00	.0%
01132120 5611 INSTRUCTIONAL SUPPLI	420	0	420	.00	.00	420.00	.0%
01132120 5690 OTHER SUPPLIES	1,150	0	1,150	.00	.00	1,150.00	.0%
01132120 5810 DUES & FEES	300	0	300	.00	.00	300.00	.0%
TOTAL COUNSELING SERVICES	182,442	0	182,442	6,406.85	130,918.27	45,116.88	75.3%
2130 MEDICAL SERVICES							
01132130 5112 CLASSIFIED SALARIES	60,403	0	60,403	.00	60,094.13	308.87	99.5%
01132130 5330 OTHER PROFESSIONAL &	33	0	33	.00	.00	33.00	.0%
01132130 5581 TRAVEL - CONFERENCES	140	0	140	.00	.00	140.00	.0%
01132130 5690 OTHER SUPPLIES	1,800	0	1,800	.00	.00	1,800.00	.0%
01132130 5810 DUES & FEES	140	0	140	.00	.00	140.00	.0%
TOTAL MEDICAL SERVICES	62,516	0	62,516	.00	60,094.13	2,421.87	96.1%
2219 GENERAL INSTRUCTION							
01142219 5611 INSTRUCTIONAL SUPPLI	5,680	0	5,680	.00	2,751.64	2,928.36	48.4%
01142219 5690 OTHER SUPPLIES	4,259	0	4,259	.00	1,253.19	3,005.81	29.4%
TOTAL GENERAL INSTRUCTION	9,939	0	9,939	.00	4,004.83	5,934.17	40.3%
2220 MEDIA CENTER							
01132220 5111 CERTIFIED SALARIES	94,559	0	94,559	3,636.88	90,922.12	.00	100.0%
01132220 5112 CLASSIFIED SALARIES	41,265	0	41,265	1,647.72	.00	39,617.28	4.0%
01132220 5330 OTHER PROFESSIONAL &	1,400	0	1,400	.00	.00	1,400.00	.0%
01132220 5611 INSTRUCTIONAL SUPPLI	1,100	0	1,100	43.62	20.50	1,035.88	5.8%
01132220 5642 LIBRARY BOOKS & PERI	6,400	0	6,400	255.10	3,451.73	2,693.17	57.9%
01132220 5690 OTHER SUPPLIES	1,700	0	1,700	.00	850.00	850.00	50.0%
TOTAL MEDIA CENTER	146,424	0	146,424	5,583.32	95,244.35	45,596.33	68.9%



2400 PRINCIPAL SERVICES

ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01132400 5111 CERTIFIED SALARIES	323,601	0	323,601	45,124.07	32,785.53	245,691.40	24.1%
01132400 5112 CLASSIFIED SALARIES	138,309	0	138,309	12,156.90	34,639.92	91,512.18	33.8%
01132400 5330 OTHER PROFESSIONAL &	16,868	0	16,868	.00	.00	16,868.00	.0%
01132400 5420 REPAIRS, MAINTENANCE	502	0	502	.00	.00	502.00	.0%
01132400 5440 RENTALS-LAND,BLDG,EQ	2,587	0	2,587	.00	2,120.75	466.25	82.0%
01132400 5550 COMMUNICATIONS: TEL.	3,000	0	3,000	.00	.00	3,000.00	.0%
01132400 5580 STAFF TRAVEL	532	0	532	.00	.00	532.00	.0%
01132400 5581 TRAVEL - CONFERENCES	3,560	0	3,560	.00	.00	3,560.00	.0%
01132400 5590 OTHER PURCHASED SERV	6,848	0	6,848	.00	364.80	6,483.20	5.3%
01132400 5690 OTHER SUPPLIES	2,152	0	2,152	.00	.00	2,152.00	.0%
01132400 5810 DUES & FEES	2,635	0	2,635	725.00	580.00	1,330.00	49.5%
TOTAL PRINCIPAL SERVICES	500,594	0	500,594	58,005.97	70,491.00	372,097.03	25.7%

2600 BUILDING OPERS & MAINT

01142600 5112 CLASSIFIED SALARIES	196,814	0	196,814	26,838.18	.00	169,975.82	13.6%
01142600 5410 UTILITIES, EXCLUDING	99,094	0	99,094	17,961.31	81,132.69	.00	100.0%
01142600 5420 REPAIRS, MAINTENANCE	95,710	0	95,710	15,520.78	50,502.97	29,686.25	69.0%
01142600 5440 RENTALS-LAND,BLDG, E	900	0	900	.00	15,750.00	150.00	83.3%
01142600 5613 MAINTENANCE/CUSTODIA	54,180	0	54,180	1,810.07	15,175.59	37,194.34	31.4%
01142600 5620 OIL USED FOR HEATING	36,870	0	36,870	.00	36,870.00	6,000.00	100.0%
01142600 5715 IMPROVEMENTS TO BUIL	6,000	0	6,000	.00	.00	6,000.00	.0%
01142600 5720 IMPROVEMENTS TO SITE	5,000	0	5,000	.00	.00	5,000.00	.0%
TOTAL BUILDING OPERS & MAINT	494,568	0	494,568	62,130.34	184,431.25	248,006.41	49.9%

2601 SUMMER WORK

01152601 5111 CERTIFIED SALARIES	39,933	0	39,933	6,690.27	.00	33,242.73	16.8%
TOTAL SUMMER WORK	39,933	0	39,933	6,690.27	.00	33,242.73	16.8%

2700 TRANSPORTATION

01142700 5510 PUPIL TRANSPORTATION	4,252	0	4,252	.00	.00	4,252.00	.0%
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ACCOUNTS FOR:  
1 General Fund

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
TOTAL TRANSPORTATION	4,252	0	4,252	.00	.00	4,252.00	.0%
3201 STUDENT ACTIVITIES							
01113201 5111 CERTIFIED SALARIES	35,812	0	35,812	493.00	.00	35,319.00	1.4%
01113201 5690 OTHER SUPPLIES	600	0	600	.00	.00	600.00	.0%
TOTAL STUDENT ACTIVITIES	36,412	0	36,412	493.00	.00	35,919.00	1.4%
3202 INTERSCHOLASTIC SPORTS							
01113202 5111 CERTIFIED SALARIES	38,440	0	38,440	.00	1,356.00	37,084.00	3.5%
01113202 5330 OTHER PROFESSIONAL & REPAIRS, MAINTENANCE	4,614	0	4,614	.00	.00	4,614.00	.0%
01113202 5420 PUPIL TRANSPORTATION	1,500	0	1,500	.00	.00	1,500.00	.0%
01113202 5510 OTHER PURCHASED SERV	14,000	0	14,000	.00	14,000.00	.00	100.0%
01113202 5590 OTHER SUPPLIES	400	0	400	.00	400.00	.00	100.0%
01113202 5810 DUES & FEES	10,700	0	10,700	.00	.00	10,700.00	.0%
TOTAL INTERSCHOLASTIC SPORTS	70,154	0	70,154	360.00	15,756.00	54,038.00	23.0%
TOTAL AMITY MIDDLE SCHOOL - BETHANY	4,028,258	0	4,028,258	244,482.31	2,815,501.41	968,274.28	76.0%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
02 AMITY MIDDLE SCHOOL - ORANGE							
1001 ART							
02111001 5111 CERTIFIED SALARIES	73,573	0	73,573	2,829.73	70,743.27	.00	100.0%
02111001 5611 INSTRUCTIONAL SUPPLI	4,000	0	4,000	.00	3,248.17	751.83	81.2%
TOTAL ART	77,573	0	77,573	2,829.73	73,991.44	751.83	99.0%
1005 ENGLISH							
02111005 5111 CERTIFIED SALARIES	305,895	0	305,895	12,550.46	297,610.54	-4,266.00	101.4%
02111005 5611 INSTRUCTIONAL SUPPLI	4,450	0	4,450	.00	.00	4,450.00	.0%
02111005 5641 TEXTBOOKS	12,790	0	12,790	.00	.00	12,790.00	.0%
TOTAL ENGLISH	323,135	0	323,135	12,550.46	297,610.54	12,974.00	96.0%
1006 WORLD LANGUAGE							
02111006 5111 CERTIFIED SALARIES	343,057	0	343,057	14,222.91	333,099.59	-4,265.50	101.2%
02111006 5611 INSTRUCTIONAL SUPPLI	6,378	0	6,378	302.35	5,853.54	222.11	96.5%
TOTAL WORLD LANGUAGE	349,435	0	349,435	14,525.26	338,953.13	-4,043.39	101.2%
1007 FAM/CONS SCIENCE (MS-HEALTH)							
02111007 5111 CERTIFIED SALARIES	53,678	0	53,678	2,064.54	51,613.46	.00	100.0%
02111007 5611 INSTRUCTIONAL SUPPLI	709	0	709	.00	.00	709.00	.0%
TOTAL FAM/CONS SCIENCE (MS-HEALTH)	54,387	0	54,387	2,064.54	51,613.46	709.00	98.7%
1008 CAREER & TECHNOLOGY EDUCATION							
02111008 5111 CERTIFIED SALARIES	88,831	0	88,831	3,416.58	85,414.42	.00	100.0%



FOR 2018 99

ACCOUNTS FOR: 1	General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
02111008	5420	500	0	500	.00	.00	500.00	.0%
02111008	5611	8,000	0	8,000	.00	1,962.27	6,037.73	24.5%
02111008	5810	150	0	150	.00	.00	150.00	.0%
TOTAL CAREER & TECHNOLOGY EDUCATION		97,481	0	97,481	3,416.58	87,376.69	6,687.73	93.1%
1009 MATHEMATICS								
02111009	5111	287,018	0	287,018	11,747.51	279,536.49	-4,266.00	101.5%
02111009	5611	6,004	0	6,004	.00	4,323.38	1,680.62	72.0%
02111009	5641	6,599	0	6,599	.00	6,598.80	.20	100.0%
02111009	5690	487	0	487	.00	117.93	369.07	24.2%
TOTAL MATHEMATICS		300,108	0	300,108	11,747.51	290,576.60	-2,216.11	100.7%
1010 MUSIC								
02111010	5111	97,003	0	97,003	3,730.89	93,272.11	.00	100.0%
02111010	5330	2,500	0	2,500	.00	2,500.00	.00	100.0%
02111010	5420	4,620	0	4,620	890.00	3,730.00	.00	100.0%
02111010	5611	6,249	0	6,249	150.10	5,946.72	152.18	97.6%
02111010	5731	2,389	0	2,389	.00	1,185.00	1,204.00	49.6%
02111010	5810	435	0	435	140.00	264.00	31.00	92.9%
TOTAL MUSIC		113,196	0	113,196	4,910.99	106,897.83	1,387.18	98.8%
1011 PHYSICAL EDUCATION								
02111011	5111	131,923	0	131,923	4,982.42	124,560.58	2,380.00	98.2%
02111011	5420	400	0	400	.00	.00	400.00	.0%
02111011	5611	2,825	0	2,825	.00	.00	2,825.00	.0%
TOTAL PHYSICAL EDUCATION		135,148	0	135,148	4,982.42	124,560.58	5,605.00	95.9%
1013 SCIENCE								
02111013	5111	359,698	0	359,698	15,815.10	348,148.90	-4,266.00	101.2%

FOR 2018 99

ACCOUNTS FOR:  
1 General Fund

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
02111013 5611 INSTRUCTIONAL SUPPLI	6,735	0	6,735	173.67	5,302.16	1,259.17	81.3%
02111013 5690 OTHER SUPPLIES	486	0	486	.00	.00	486.00	.0%
TOTAL SCIENCE	366,919	0	366,919	15,988.77	353,451.06	-2,520.83	100.7%
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1014 SOCIAL STUDIES							
02111014 5111 CERTIFIED SALARIES	317,074	0	317,074	13,272.79	305,909.21	-2,108.00	100.7%
02111014 5611 INSTRUCTIONAL SUPPLI	4,444	0	4,444	.00	1,843.48	2,600.52	41.5%
02111014 5641 TEXTBOOKS	1,150	0	1,150	.00	.00	1,150.00	.0%
TOTAL SOCIAL STUDIES	322,668	0	322,668	13,272.79	307,752.69	1,642.52	99.5%
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1015 STEM INITIATIVES							
02111015 5611 INSTRUCTIONAL SUPPLI	1,092	0	1,092	.00	.00	1,092.00	.0%
02111015 5810 DUES & FEES	180	0	180	.00	.00	180.00	.0%
TOTAL STEM INITIATIVES	1,272	0	1,272	.00	.00	1,272.00	.0%
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1016 READING							
02111016 5111 CERTIFIED SALARIES	249,843	0	249,843	10,097.51	239,745.49	.00	100.0%
02111016 5611 INSTRUCTIONAL SUPPLI	2,016	0	2,016	355.26	1,213.04	447.70	77.8%
02111016 5690 OTHER SUPPLIES	1,884	0	1,884	284.17	227.24	1,372.59	27.1%
TOTAL READING	253,743	0	253,743	10,736.94	241,185.77	1,820.29	99.3%
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1027 COVERAGE							
02111027 5111 CERTIFIED SALARIES	14,072	0	14,072	.00	.00	14,072.00	.0%
TOTAL COVERAGE	14,072	0	14,072	.00	.00	14,072.00	.0%
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2120 COUNSELING SERVICES							
02132120 5111 CERTIFIED SALARIES	188,176	0	188,176	7,811.58	180,364.42	.00	100.0%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
02132120 5112 CLASSIFIED SALARIES	42,220	0	42,220	.00	.00	42,220.00	.0%
02132120 5330 OTHER PROFESSIONAL &	1,400	0	1,400	.00	.00	1,400.00	.0%
02132120 5581 TRAVEL - CONFERENCES	115	0	115	.00	.00	115.00	.0%
02132120 5590 OTHER PURCHASED SERV	500	0	500	.00	.00	500.00	.0%
02132120 5611 INSTRUCTIONAL SUPPLI	200	0	200	.00	.00	200.00	.0%
02132120 5690 OTHER SUPPLIES	750	0	750	.00	.00	750.00	.0%
TOTAL COUNSELING SERVICES	233,361	0	233,361	7,811.58	180,364.42	45,185.00	80.6%
2130 MEDICAL SERVICES							
02132130 5112 CLASSIFIED SALARIES	60,403	0	60,403	616.35	59,477.78	308.87	99.5%
02132130 5330 OTHER PROFESSIONAL &	80	0	80	.00	.00	80.00	.0%
02132130 5690 OTHER SUPPLIES	1,800	0	1,800	.00	.00	1,800.00	.0%
02132130 5810 DUES & FEES	140	0	140	.00	.00	140.00	.0%
TOTAL MEDICAL SERVICES	62,423	0	62,423	616.35	59,477.78	2,328.87	96.3%
2219 GENERAL INSTRUCTION							
02142219 5611 INSTRUCTIONAL SUPPLI	10,671	0	10,671	.00	44.35	10,626.65	.4%
TOTAL GENERAL INSTRUCTION	10,671	0	10,671	.00	44.35	10,626.65	.4%
2220 MEDIA CENTER							
02132220 5111 CERTIFIED SALARIES	75,178	0	75,178	2,891.46	72,286.54	.00	100.0%
02132220 5112 CLASSIFIED SALARIES	41,265	0	41,265	1,277.58	.00	39,987.42	3.1%
02132220 5330 OTHER PROFESSIONAL &	1,400	0	1,400	.00	.00	1,400.00	.0%
02132220 5611 INSTRUCTIONAL SUPPLI	1,100	0	1,100	.00	300.00	800.00	27.3%
02132220 5642 LIBRARY BOOKS & PERI	6,215	0	6,215	210.08	4,685.38	1,319.54	78.8%
02132220 5690 OTHER SUPPLIES	2,885	0	2,885	282.21	1,460.87	1,141.92	60.4%
TOTAL MEDIA CENTER	128,043	0	128,043	4,661.33	78,732.79	44,648.88	65.1%
2400 PRINCIPAL SERVICES							
02132400 5111 CERTIFIED SALARIES	322,582	0	322,582	42,364.61	24,492.20	255,725.19	20.7%

ACCOUNTS FOR:  
 General Fund

ACCOUNTS FOR: 1	General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
02132400	5112 CLASSIFIED SALARIES	138,306	0	138,306	12,156.90	34,639.92	91,509.18	33.8%
02132400	5330 OTHER PROFESSIONAL &	17,700	0	17,700	577.66	500.00	16,622.34	6.1%
02132400	5440 RENTALS-LAND,BLDG,EQ	2,536	0	2,536	.00	1,536.00	1,000.00	60.6%
02132400	5550 COMMUNICATIONS: TEL,	2,822	0	2,822	.00	.00	2,822.00	.0%
02132400	5580 STAFF TRAVEL	600	0	600	19.26	.00	580.74	3.2%
02132400	5581 TRAVEL - CONFERENCES	3,180	0	3,180	.00	.00	3,180.00	.0%
02132400	5590 OTHER PURCHASED SERV	4,650	0	4,650	.00	2,007.03	2,642.97	43.2%
02132400	5690 OTHER SUPPLIES	1,265	0	1,265	.00	602.52	662.48	47.6%
02132400	5810 DUES & FEES	3,088	0	3,088	754.99	573.00	1,760.01	43.0%
	TOTAL PRINCIPAL SERVICES	496,729	0	496,729	55,873.42	64,350.67	376,504.91	24.2%
2600	BUILDING OPERS & MAINT							
02142600	5112 CLASSIFIED SALARIES	196,627	0	196,627	26,567.12	.00	170,059.88	13.5%
02142600	5410 UTILITIES, EXCLUDING	109,745	0	109,745	18,963.74	90,781.26	.00	100.0%
02142600	5420 REPAIRS, MAINTENANCE	85,680	0	85,680	10,078.41	33,310.32	42,291.27	50.6%
02142600	5613 MAINTENANCE/CUSTODIA	51,180	0	51,180	2,273.37	15,218.48	33,688.15	34.2%
02142600	5620 OIL USED FOR HEATING	500	0	500	.00	500.00	.00	100.0%
02142600	5621 NATURAL GAS	24,877	0	24,877	1,542.32	23,334.68	.00	100.0%
02142600	5720 IMPROVEMTNS TO SITES	5,000	0	5,000	.00	.00	5,000.00	.0%
	TOTAL BUILDING OPERS & MAINT	473,609	0	473,609	59,424.96	163,144.74	251,039.30	47.0%
2601	SUMMER WORK							
02152601	5111 CERTIFIED SALARIES	39,933	0	39,933	15,935.32	.00	23,997.68	39.9%
	TOTAL SUMMER WORK	39,933	0	39,933	15,935.32	.00	23,997.68	39.9%
2700	TRANSPORTATION							
02142700	5510 PUPIL TRANSPORTATION	3,000	0	3,000	.00	.00	3,000.00	.0%
	TOTAL TRANSPORTATION	3,000	0	3,000	.00	.00	3,000.00	.0%
3201	STUDENT ACTIVITIES							
02113201	5111 CERTIFIED SALARIES	32,371	0	32,371	.00	.00	32,371.00	.0%



FOR 2018 99

ACCOUNTS FOR:  
1 General Fund

	ORIGINAL APPROP	TRANFRS/ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
02113201 5690 OTHER SUPPLIES	800	0	800	.00	.00	800.00	.0%
TOTAL STUDENT ACTIVITIES	33,171	0	33,171	.00	.00	33,171.00	.0%
3202 INTERSCHOLASTIC SPORTS							
02113202 5111 CERTIFIED SALARIES	38,440	0	38,440	.00	1,356.00	37,084.00	3.5%
02113202 5330 OTHER PROFESSIONAL &	5,586	0	5,586	.00	.00	5,586.00	.0%
02113202 5420 REPAIRS, MAINTENANCE	1,500	0	1,500	.00	.00	1,500.00	.0%
02113202 5440 RENTALS-LAND, BLDG, EQ	960	0	960	240.00	684.00	36.00	96.3%
02113202 5510 PUPIL TRANSPORTATION	14,000	0	14,000	.00	14,000.00	.00	100.0%
02113202 5590 OTHER PURCHASED SERV	400	0	400	.00	400.00	.00	100.0%
02113202 5690 OTHER SUPPLIES	10,800	0	10,800	.00	.00	10,800.00	.0%
02113202 5810 DUES & FEES	400	0	400	360.00	.00	40.00	90.0%
TOTAL INTERSCHOLASTIC SPORTS	72,086	0	72,086	600.00	16,440.00	55,046.00	23.6%
TOTAL AMITY MIDDLE SCHOOL - ORANGE	3,962,163	0	3,962,163	241,948.95	2,836,524.54	883,689.51	77.7%



FOR 2018 99

ACCOUNTS FOR:  
1 General Fund

	ORIGINAL APPROP	TRANFRS/ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
03 AMITY HIGH SCHOOL							
1001 ART							
03111001 5111 CERTIFIED SALARIES	382,714	0	382,714	15,340.96	367,373.04	.00	100.0%
03111001 5611 INSTRUCTIONAL SUPPLI	25,415	-2,484	22,931	.00	.00	22,931.26	.0%
03111001 5641 TEXTBOOKS	0	2,484	2,484	.00	.00	2,483.74	.0%
03111001 5730 EQUIPMENT - NEW	2,000	0	2,000	.00	.00	2,000.00	.0%
03111001 5810 DUES & FEES	500	0	500	.00	.00	500.00	.0%
TOTAL ART	410,629	0	410,629	15,340.96	367,373.04	27,915.00	93.2%
1003 BUSINESS EDUCATION							
03111003 5111 CERTIFIED SALARIES	155,065	0	155,065	5,964.04	149,100.96	.00	100.0%
03111003 5581 TRAVEL - CONFERENCES	350	0	350	.00	.00	350.00	.0%
03111003 5611 INSTRUCTIONAL SUPPLI	1,380	0	1,380	.00	765.83	614.17	55.5%
TOTAL BUSINESS EDUCATION	156,795	0	156,795	5,964.04	149,866.79	964.17	99.4%
1005 ENGLISH							
03111005 5111 CERTIFIED SALARIES	1,150,137	0	1,150,137	45,936.21	1,104,200.79	.00	100.0%
03111005 5611 INSTRUCTIONAL SUPPLI	400	0	400	.00	35.28	364.72	8.8%
03111005 5641 TEXTBOOKS	7,115	0	7,115	2,117.68	3,190.76	1,806.56	74.6%
03111005 5690 OTHER SUPPLIES	252	0	252	.00	.00	252.00	.0%
03111005 5810 DUES & FEES	120	0	120	.00	.00	120.00	.0%
TOTAL ENGLISH	1,158,024	0	1,158,024	48,053.89	1,107,426.83	2,543.28	99.8%
1006 WORLD LANGUAGE							
03111006 5111 CERTIFIED SALARIES	1,044,363	0	1,044,363	41,922.06	1,017,059.94	-14,619.00	101.4%
03111006 5611 INSTRUCTIONAL SUPPLI	18,866	-1,000	17,866	2,614.45	7,276.34	7,975.21	55.4%
03111006 5641 TEXTBOOKS	8,000	1,000	9,000	7,102.72	1,797.51	99.77	98.9%



FOR 2018 99

ACCOUNTS FOR:  
1 General Fund

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
03111006 5810 DUES & FEES	650	0	650	.00	.00	650.00	.0%
TOTAL WORLD LANGUAGE	1,071,879	0	1,071,879	51,639.23	1,026,133.79	-5,894.02	100.5%
1007 FAM/CONS SCIENCE (MS-HEALTH)							
03111007 5111 CERTIFIED SALARIES	269,514	0	269,514	10,748.60	258,765.40	.00	100.0%
03111007 5611 INSTRUCTIONAL SUPPLI	23,558	0	23,558	.00	20,000.00	3,558.00	84.9%
TOTAL FAM/CONS SCIENCE (MS-HEALTH)	293,072	0	293,072	10,748.60	278,765.40	3,558.00	98.8%
1008 CAREER & TECHNOLOGY EDUCATION							
03111008 5111 CERTIFIED SALARIES	450,722	0	450,722	18,173.57	432,547.63	.80	100.0%
03111008 5420 REPAIRS, MAINTENANCE	1,100	0	1,100	.00	55.00	1,045.00	5.0%
03111008 5611 INSTRUCTIONAL SUPPLI	23,436	0	23,436	164.52	4,021.54	19,249.94	17.9%
03111008 5690 OTHER SUPPLIES	1,400	0	1,400	.00	.00	1,400.00	.0%
TOTAL CAREER & TECHNOLOGY EDUCATION	476,658	0	476,658	18,338.09	436,624.17	21,695.74	95.4%
1009 MATHEMATICS							
03111009 5111 CERTIFIED SALARIES	1,204,423	0	1,204,423	49,762.90	1,168,584.90	-13,924.80	101.2%
03111009 5611 INSTRUCTIONAL SUPPLI	10,830	0	10,830	82.00	1,024.52	9,723.48	10.2%
03111009 5641 TEXTBOOKS	21,048	0	21,048	211.84	13,629.94	7,206.22	65.8%
03111009 5810 DUES & FEES	275	0	275	.00	.00	275.00	.0%
TOTAL MATHEMATICS	1,236,576	0	1,236,576	50,056.74	1,183,239.36	3,279.90	99.7%
1010 MUSIC							
03111010 5111 CERTIFIED SALARIES	217,587	0	217,587	7,831.70	195,792.90	13,962.40	93.6%
03111010 5330 OTHER PROFESSIONAL &	3,495	0	3,495	.00	.00	3,495.00	.0%
03111010 5420 REPAIRS, MAINTENANCE	4,700	0	4,700	.00	.00	4,700.00	.0%
03111010 5611 INSTRUCTIONAL SUPPLI	9,270	0	9,270	76.50	1,406.62	7,786.88	16.0%
03111010 5810 DUES & FEES	1,115	0	1,115	.00	.00	1,115.00	.0%



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	ORIGINAL APPROP	TRANFRS/ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
TOTAL MUSIC	236,167	0	236,167	7,908.20	197,199.52	31,059.28	86.8%
1011 PHYSICAL EDUCATION							
03111011 5111 CERTIFIED SALARIES	565,955	0	565,955	19,351.25	464,647.35	81,956.40	85.5%
03111011 5330 OTHER PROFESSIONAL &	2,500	0	2,500	.00	.00	2,500.00	.0%
03111011 5611 INSTRUCTIONAL SUPPLI	6,498	0	6,498	134.45	2,743.56	3,619.99	44.3%
TOTAL PHYSICAL EDUCATION	574,953	0	574,953	19,485.70	467,390.91	88,076.39	84.7%
1013 SCIENCE							
03111013 5111 CERTIFIED SALARIES	1,611,900	0	1,611,900	64,195.58	1,556,442.82	-8,738.40	100.5%
03111013 5330 OTHER PROFESSIONAL &	3,200	0	3,200	.00	.00	3,200.00	.0%
03111013 5420 REPAIRS, MAINTENANCE	1,000	0	1,000	.00	.00	1,000.00	.0%
03111013 5581 TRAVEL - CONFERENCES	700	0	700	.00	.00	700.00	.0%
03111013 5611 INSTRUCTIONAL SUPPLI	59,490	0	59,490	1,491.13	10,802.07	47,196.80	20.7%
03111013 5641 TEXTBOOKS	19,500	0	19,500	250.06	10,757.41	8,492.53	56.4%
03111013 5810 DUES & FEES	6,050	0	6,050	.00	91.00	5,959.00	1.5%
TOTAL SCIENCE	1,701,840	0	1,701,840	65,936.77	1,578,093.30	57,809.93	96.6%
1014 SOCIAL STUDIES							
03111014 5111 CERTIFIED SALARIES	1,273,618	0	1,273,618	50,550.04	1,223,067.96	.00	100.0%
03111014 5611 INSTRUCTIONAL SUPPLI	966	0	966	.00	197.80	768.20	20.5%
03111014 5641 TEXTBOOKS	8,700	0	8,700	232.58	8,081.68	385.74	95.6%
03111014 5690 OTHER SUPPLIES	800	0	800	173.32	253.66	373.02	53.4%
03111014 5810 DUES & FEES	410	0	410	.00	239.00	171.00	58.3%
TOTAL SOCIAL STUDIES	1,284,494	0	1,284,494	50,955.94	1,231,840.10	1,697.96	99.9%
1015 STEM INITIATIVES							
03111015 5581 TRAVEL - CONFERENCES	350	0	350	.00	.00	350.00	.0%



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ACCOUNTS FOR:  
1 General Fund

	ORIGINAL APPROP	TRANFRS/ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
03111015 5611 INSTRUCTIONAL SUPPLI	4,861	0	4,861	.00	308.93	4,552.07	6.4%
03111015 5810 DUES & FEES	1,170	0	1,170	.00	.00	1,170.00	.0%
TOTAL STEM INITIATIVES	6,381	0	6,381	.00	308.93	6,072.07	4.8%
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1016 READING							
03111016 5111 CERTIFIED SALARIES	300,135	0	300,135	11,536.37	288,409.58	189.05	99.9%
03111016 5611 INSTRUCTIONAL SUPPLI	5,600	0	5,600	.00	1,484.96	4,115.04	26.5%
03111016 5690 OTHER SUPPLIES	700	0	700	61.54	128.91	509.55	27.2%
03111016 5810 DUES & FEES	1,000	0	1,000	.00	.00	1,000.00	.0%
TOTAL READING	307,435	0	307,435	11,597.91	290,023.45	5,813.64	98.1%
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1017 THEATER							
03111017 5111 CERTIFIED SALARIES	167,250	0	167,250	6,432.67	160,816.73	.60	100.0%
03111017 5330 OTHER PROFESSIONAL &	357	0	357	.00	.00	357.00	.0%
03111017 5611 INSTRUCTIONAL SUPPLI	1,000	0	1,000	.00	.00	1,000.00	.0%
TOTAL THEATER	168,607	0	168,607	6,432.67	160,816.73	1,357.60	99.2%
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1018 ENGLISH LANGUAGE LEARNERS							
03111018 5611 INSTRUCTIONAL SUPPLI	600	0	600	.00	.00	600.00	.0%
TOTAL ENGLISH LANGUAGE LEARNERS	600	0	600	.00	.00	600.00	.0%
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1027 COVERAGE							
03111027 5111 CERTIFIED SALARIES	53,645	0	53,645	.00	.00	53,645.00	.0%
TOTAL COVERAGE	53,645	0	53,645	.00	.00	53,645.00	.0%
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2120 COUNSELING SERVICES							
03132120 5111 CERTIFIED SALARIES	939,566	0	939,566	51,342.28	784,598.05	103,625.67	89.0%

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ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
03132120 5112 CLASSIFIED SALARIES	141,383	0	141,383	11,715.84	.00	129,667.16	8.3%
03132120 5330 OTHER PROFESSIONAL &	1,610	0	1,610	25.00	.00	1,585.00	1.6%
03132120 5581 TRAVEL - CONFERENCES	1,500	0	1,500	.00	.00	1,500.00	.0%
03132120 5590 OTHER PURCHASED SERV	13,000	0	13,000	.00	.00	13,000.00	.0%
03132120 5611 INSTRUCTIONAL SUPPLI	3,770	0	3,770	.00	.00	3,770.00	.0%
TOTAL COUNSELING SERVICES	1,100,829	0	1,100,829	63,083.12	784,598.05	253,147.83	77.0%
2130 MEDICAL SERVICES							
03132130 5112 CLASSIFIED SALARIES	159,093	0	159,093	2,761.19	157,819.14	-1,487.33	100.9%
03132130 5690 OTHER SUPPLIES	1,902	0	1,902	.00	.00	1,902.00	.0%
03132130 5810 DUES & FEES	200	0	200	.00	.00	200.00	.0%
TOTAL MEDICAL SERVICES	161,195	0	161,195	2,761.19	157,819.14	614.67	99.6%
2219 GENERAL INSTRUCTION							
03142219 5611 INSTRUCTIONAL SUPPLI	31,050	0	31,050	1,251.63	2,464.56	27,333.81	12.0%
TOTAL GENERAL INSTRUCTION	31,050	0	31,050	1,251.63	2,464.56	27,333.81	12.0%
2220 MEDIA CENTER							
03132220 5111 CERTIFIED SALARIES	148,843	0	148,843	6,595.61	164,890.39	-22,643.00	115.2%
03132220 5112 CLASSIFIED SALARIES	47,887	0	47,887	5,762.40	.00	42,124.60	12.0%
03132220 5611 INSTRUCTIONAL SUPPLI	1,200	0	1,200	303.21	548.08	348.71	70.9%
03132220 5642 LIBRARY BOOKS & PERI	9,000	0	9,000	284.76	8,041.66	673.58	92.5%
03132220 5690 OTHER SUPPLIES	14,000	0	14,000	8,131.00	5,508.25	360.75	97.4%
03132220 5810 DUES & FEES	1,250	0	1,250	567.00	467.32	215.68	82.7%
TOTAL MEDIA CENTER	222,180	0	222,180	21,643.98	179,455.70	21,080.32	90.5%
2400 PRINCIPAL SERVICES							
03132400 5111 CERTIFIED SALARIES	1,130,559	0	1,130,559	110,775.28	368,897.55	650,886.17	42.4%

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	ORIGINAL APPROP	TRANFRS/ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
03132400 5112 CLASSIFIED SALARIES	438,745	0	438,745	18,647.64	148,083.84	272,013.52	38.0%
03132400 5330 OTHER PROFESSIONAL &	170,002	0	170,002	50.00	4,549.79	165,402.21	2.7%
03132400 5420 REPAIRS, MAINTENANCE	2,000	0	2,000	.00	1,550.00	450.00	77.5%
03132400 5440 RENTALS-LAND, BLDG, EQ	4,500	0	4,500	.00	.00	4,500.00	.0%
03132400 5550 COMMUNICATIONS: TELL.	18,900	0	18,900	.00	2,313.00	16,587.00	12.2%
03132400 5580 STAFF TRAVEL	6,000	0	6,000	1,067.02	.00	4,932.98	17.8%
03132400 5590 OTHER PURCHASED SERV	1,600	0	1,600	.00	.00	1,600.00	.0%
03132400 5611 INSTRUCTIONAL SUPPLI	3,900	0	3,900	.00	.00	3,900.00	.0%
03132400 5641 TEXTS AND DIGITAL RE	6,000	0	6,000	.00	.00	6,000.00	.0%
03132400 5690 OTHER SUPPLIES	500	0	500	.00	225.00	275.00	45.0%
03132400 5810 DUES & FEES	13,000	0	13,000	8,820.00	.00	4,180.00	67.8%
TOTAL PRINCIPAL SERVICES	1,795,706	0	1,795,706	139,359.94	525,619.18	1,130,726.88	37.0%
2600 BUILDING OPERS & MAINT							
03142600 5112 CLASSIFIED SALARIES	584,592	0	584,592	78,864.80	.00	505,727.20	13.5%
03142600 5410 UTILITIES, EXCLUDING	473,111	0	473,111	40,238.94	432,872.06	.00	100.0%
03142600 5420 REPAIRS, MAINTENANCE	249,207	0	249,207	46,012.65	127,102.40	76,091.95	69.5%
03142600 5440 RENTALS-LAND, BLDG, EQ	4,000	0	4,000	615.00	2,700.00	685.00	82.9%
03142600 5613 MAINTENANCE/CUSTODIA	114,605	0	114,605	3,715.46	43,570.26	67,319.28	41.3%
03142600 5620 OIL USED FOR HEATING	500	0	500	.00	500.00	.00	100.0%
03142600 5621 NATURAL GAS	28,968	0	28,968	1,714.58	27,253.42	.00	100.0%
03142600 5715 IMPROVEMENTS TO BUIL	55,500	0	55,500	.00	41,367.00	14,133.00	74.5%
03142600 5720 IMPROVEMENTS TO SITE	25,000	0	25,000	.00	.00	25,000.00	.0%
TOTAL BUILDING OPERS & MAINT	1,535,483	0	1,535,483	171,161.43	675,365.14	688,956.43	55.1%
2601 SUMMER WORK							
03152601 5111 CERTIFIED SALARIES	74,444	0	74,444	42,933.49	.00	31,510.51	57.7%
03152601 5112 CLASSIFIED SALARIES	0	0	0	3,451.50	.00	-3,451.50	100.0%
TOTAL SUMMER WORK	74,444	0	74,444	46,384.99	.00	28,059.01	62.3%
2700 TRANSPORTATION							
03142700 5510 PUPIL TRANSPORTATION	35,000	0	35,000	.00	.00	35,000.00	.0%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
TOTAL TRANSPORTATION	35,000	0	35,000	.00	.00	35,000.00	.0%
3201 STUDENT ACTIVITIES							
03113201 5111 CERTIFIED SALARIES	130,951	0	130,951	.00	750.00	130,201.00	.6%
03113201 5690 OTHER SUPPLIES	4,530	0	4,530	.00	.00	4,530.00	.0%
TOTAL STUDENT ACTIVITIES	135,481	0	135,481	.00	750.00	134,731.00	.6%
3202 INTERSCHOLASTIC SPORTS							
03113202 5111 CERTIFIED SALARIES	370,954	0	370,954	.00	.00	370,954.00	.0%
03113202 5330 OTHER PROFESSIONAL & REPAIRS, MAINTENANCE	190,275	0	190,275	535.00	95,775.00	93,965.00	50.6%
03113202 5420 RENTALS-LAND,BLDG,EQ	36,886	-2,100	34,786	301.61	25,265.00	9,219.39	73.5%
03113202 5440 PUPIL TRANSPORTATION	82,464	0	82,464	1,445.00	73,360.00	7,659.00	90.7%
03113202 5510 OTHER PURCHASED SERV	150,000	0	150,000	.00	150,000.00	.00	100.0%
03113202 5590 OTHER SUPPLIES	6,785	0	6,785	648.20	4,599.00	2,186.00	67.8%
03113202 5690 EQUIPMENT - REPLACEMENT - DUES & FEES	97,332	0	97,332	648.20	21,294.07	75,389.73	22.5%
03113202 5731	18,000	2,100	20,100	.00	.00	20,100.00	.0%
03113202 5810	30,000	0	30,000	4,150.00	6,365.00	19,485.00	35.1%
TOTAL INTERSCHOLASTIC SPORTS	982,696	0	982,696	7,079.81	376,658.07	598,958.12	39.0%
TOTAL AMITY HIGH SCHOOL	15,211,819	0	15,211,819	815,184.83	11,177,832.16	3,218,802.01	78.8%



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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
04 PUPIL SERVICES							
1200 RESOURCE PROGRAMS							
04121200 5111 CERTIFIED SALARIES	1,192,222	0	1,192,222	83,115.82	892,479.59	216,626.59	81.8%
04121200 5112 CLASSIFIED SALARIES	398,561	0	398,561	5,150.69	370,730.88	22,679.43	94.3%
04121200 5330 OTHER PROFESSIONAL &	27,984	0	27,984	.00	.00	27,984.00	.0%
04121200 5581 TRAVEL - CONFERENCES	2,000	0	2,000	.00	.00	2,000.00	.0%
04121200 5611 INSTRUCTIONAL SUPPLI	5,490	0	5,490	1,093.30	790.29	3,606.41	34.3%
04121200 5690 OTHER SUPPLIES	910	0	910	170.31	962.33	-222.64	124.5%
04121200 5810 DUES & FEES	150	0	150	.00	.00	150.00	.0%
TOTAL RESOURCE PROGRAMS	1,627,317	0	1,627,317	89,530.12	1,264,963.09	272,823.79	83.2%
1201 ALTERNATIVE SCHOOL							
04121201 5111 CERTIFIED SALARIES	268,493	0	268,493	10,870.93	257,622.07	.00	100.0%
04121201 5611 INSTRUCTIONAL SUPPLI	900	0	900	.00	757.46	142.54	84.2%
04121201 5690 OTHER SUPPLIES	250	0	250	.00	.00	250.00	.0%
TOTAL ALTERNATIVE SCHOOL	269,643	0	269,643	10,870.93	258,379.53	392.54	99.9%
1203 DPPS TRANSITION PROGRAM							
04121203 5111 CERTIFIED SALARIES	155,065	0	155,065	8,274.15	190,702.85	-43,912.00	128.3%
04121203 5330 OTHER PROFESSIONAL &	75,000	0	75,000	.00	3,400.00	71,600.00	4.5%
04121203 5611 INSTRUCTIONAL SUPPLI	1,100	0	1,100	.00	299.92	800.08	27.3%
04121203 5690 OTHER SUPPLIES	2,500	0	2,500	210.67	1,691.12	598.21	76.1%
04121203 5730 EQUIPMENT - NEW	3,000	0	3,000	.00	.00	3,000.00	.0%
TOTAL DPPS TRANSITION PROGRAM	236,665	0	236,665	8,484.82	196,093.89	32,086.29	86.4%
1204 HOMEBOUND							
04151204 5111 CERTIFIED SALARIES	37,000	0	37,000	904.87	.00	36,095.13	2.4%

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ACCOUNTS FOR:  
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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
TOTAL HOMEBOUND	37,000	0	37,000	904.87	.00	36,095.13	2.4%
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2120 COUNSELING SERVICES							
04132120 5112 CLASSIFIED SALARIES	70,184	0	70,184	2,766.88	69,171.87	-1,754.75	102.5%
TOTAL COUNSELING SERVICES	70,184	0	70,184	2,766.88	69,171.87	-1,754.75	102.5%
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2130 MEDICAL SERVICES							
04132130 5330 OTHER PROFESSIONAL &	94,950	0	94,950	4,702.98	80,621.02	9,626.00	89.9%
TOTAL MEDICAL SERVICES	94,950	0	94,950	4,702.98	80,621.02	9,626.00	89.9%
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2140 PSYCHOLOGICAL SERVICES							
04132140 5111 CERTIFIED SALARIES	337,707	0	337,707	12,911.80	324,795.20	.00	100.0%
04132140 5330 OTHER PROFESSIONAL &	28,125	0	28,125	300.00	600.00	27,225.00	3.2%
04132140 5611 INSTRUCTIONAL SUPPLI	500	0	500	.00	499.00	1.00	99.8%
04132140 5690 OTHER SUPPLIES	2,006	0	2,006	.00	1,777.00	229.00	88.6%
04132140 5810 DUES & FEES	1,045	0	1,045	840.00	.00	205.00	80.4%
TOTAL PSYCHOLOGICAL SERVICES	369,383	0	369,383	14,051.80	327,671.20	27,660.00	92.5%
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2150 SPEECH & LANGUAGE							
04122150 5111 CERTIFIED SALARIES	249,140	0	249,140	10,270.02	210,124.05	28,745.93	88.5%
04122150 5611 INSTRUCTIONAL SUPPLI	654	0	654	.00	641.84	12.16	98.1%
04122150 5690 OTHER SUPPLIES	325	0	325	.00	317.99	7.01	97.8%
TOTAL SPEECH & LANGUAGE	250,119	0	250,119	10,270.02	211,083.88	28,765.10	88.5%
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2151 HEARING IMPAIRED							
04122151 5330 OTHER PROFESSIONAL &	50,000	0	50,000	.00	2,365.00	47,635.00	4.7%

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ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
1 General Fund							
04122151 5420 REPAIRS, MAINTENANCE	750	0	750	.00	.00	750.00	.0%
04122151 5690 OTHER SUPPLIES	3,000	0	3,000	.00	.00	3,000.00	.0%
TOTAL HEARING IMPAIRED	53,750	0	53,750	.00	2,365.00	51,385.00	4.4%
2190 PUPIL PERSONNEL							
04132190 5111 CERTIFIED SALARIES	150,322	0	150,322	23,543.38	.00	126,778.62	15.7%
04132190 5112 CLASSIFIED SALARIES	63,340	0	63,340	7,621.95	.00	55,718.05	12.0%
04132190 5330 OTHER PROFESSIONAL &	70,000	0	70,000	.00	40,000.00	30,000.00	57.1%
04132190 5580 STAFF TRAVEL	3,000	0	3,000	.00	.00	3,000.00	.0%
04132190 5581 TRAVEL - CONFERENCES	750	0	750	.00	.00	750.00	.0%
04132190 5590 OTHER PURCHASED SERV	12,550	0	12,550	12,044.75	.00	505.25	96.0%
04132190 5810 DUES & FEES	650	0	650	478.00	30.00	142.00	78.2%
TOTAL PUPIL PERSONNEL	300,612	0	300,612	43,688.08	40,030.00	216,893.92	27.8%
6110 DPPS SPEC ED PUBLIC OUT							
04126110 5510 PUPIL TRANSPORTATION	209,475	0	209,475	14,526.00	.00	194,949.00	6.9%
04126110 5560 TUITION EXPENSE	597,193	0	597,193	32,619.75	187,829.25	376,744.00	36.9%
TOTAL DPPS SPEC ED PUBLIC OUT	806,668	0	806,668	47,145.75	187,829.25	571,693.00	29.1%
6111 DPPS REG ED VOAG/VOTECH OUT							
04126111 5560 TUITION EXPENSE	117,330	0	117,330	.00	.00	117,330.00	.0%
TOTAL DPPS REG ED VOAG/VOTECH OUT	117,330	0	117,330	.00	.00	117,330.00	.0%
6116 SPEC ED PUBLIC IN-DISTRICT							
04126116 5510 PUPIL TRANSPORTATION	299,050	0	299,050	26,795.63	12,389.00	259,865.37	13.1%
TOTAL SPEC ED PUBLIC IN-DISTRICT	299,050	0	299,050	26,795.63	12,389.00	259,865.37	13.1%
6117 DPPS REG ED PUBLIC OUT							
04126117 5560 TUITION EXPENSE	100,800	0	100,800	.00	.00	100,800.00	.0%

AMITY REGIONAL SCH - LIVE DB  
YEAR-TO-DATE BUDGET REPORT

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FOR 2018 99

ACCOUNTS FOR:  
1 General Fund

	ORIGINAL APPROP	TRANSFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
TOTAL DPPS REG ED PUBLIC OUT	100,800	0	100,800	.00	.00	100,800.00	.0%
6130 DPPS SPEC ED-PRIVATE OUT							
04126130 5510 PUPIL TRANSPORTATION	558,245	0	558,245	1,364.56	76,460.39	480,420.05	13.9%
04126130 5560 TUITION EXPENSE	2,671,186	0	2,671,186	23,600.00	1,059,671.42	1,587,914.58	40.6%
TOTAL DPPS SPEC ED-PRIVATE OUT	3,229,431	0	3,229,431	24,964.56	1,136,131.81	2,068,334.63	36.0%
TOTAL PUPIL SERVICES	7,862,902	0	7,862,902	284,176.44	3,786,729.54	3,791,996.02	51.8%





AMITY REGIONAL SCH - LIVE DB  
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FOR 2018 99

ACCOUNTS FOR:  
1 General Fund

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
05 CENTRAL ADMINISTRATION							
0000 Empty Segment							
05150000 5112 CLASSIFIED SALARIES	60,931	0	60,931	.00	.00	60,931.00	.0%
05150000 5850 CONTINGENCY	150,000	0	150,000	.00	.00	150,000.00	.0%
05150000 5860 OPEB Trust	105,537	0	105,537	.00	105,537.00	.00	100.0%
TOTAL Empty Segment	316,468	0	316,468	.00	105,537.00	210,931.00	33.3%
1026 SUBSTITUTES							
05151026 5111 CERTIFIED SALARIES	304,879	0	304,879	.00	54,293.12	250,585.88	17.8%
05151026 5112 CLASSIFIED SALARIES	56,650	0	56,650	247.50	.00	56,402.50	.4%
TOTAL SUBSTITUTES	361,529	0	361,529	247.50	54,293.12	306,988.38	15.1%
2212 INSTRUCTIONAL PROGRAM IMP							
05132212 5111 CERTIFIED SALARIES	199,000	0	199,000	45,747.75	.00	153,252.25	23.0%
05132212 5112 CLASSIFIED SALARIES	53,140	0	53,140	6,394.50	.00	46,745.50	12.0%
05132212 5322 INSTRUCTIONAL PROG I	6,000	0	6,000	.00	.00	6,000.00	.0%
05132212 5550 COMMUNICATIONS: TEL.	50	0	50	.00	.00	50.00	.0%
05132212 5580 STAFF TRAVEL	800	0	800	.00	.00	800.00	.0%
05132212 5581 TRAVEL - CONFERENCES	11,800	0	11,800	.00	.00	11,800.00	.0%
05132212 5590 OTHER PURCHASED SERV	2,500	0	2,500	.00	.00	2,500.00	.0%
05132212 5611 INSTRUCTIONAL SUPPLI	28,400	0	28,400	.00	21,285.00	7,115.00	74.9%
05132212 5810 DUES & FEES	252	0	252	.00	.00	252.00	.0%
TOTAL INSTRUCTIONAL PROGRAM IMP	301,942	0	301,942	52,142.25	21,285.00	228,514.75	24.3%
2213 STAFF DEVELOPMENT							
05132213 5111 CERTIFIED SALARIES	31,183	0	31,183	1,950.00	2,852.00	26,381.00	15.4%
05132213 5322 INSTRUCTIONAL PROG I	9,500	0	9,500	.00	2,840.00	6,660.00	29.9%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
05132213 5580 STAFF TRAVEL	300	0	300	.00	.00	300.00	.0%
05132213 5581 TRAVEL - CONFERENCES	4,300	0	4,300	.00	.00	4,300.00	.0%
05132213 5590 OTHER PURCHASED SERV	7,718	0	7,718	.00	.00	7,718.00	.0%
05132213 5611 INSTRUCTIONAL SUPPLI	1,500	0	1,500	.00	.00	1,500.00	.0%
05132213 5690 OTHER SUPPLIES	3,336	0	3,336	279.90	489.37	2,566.73	23.1%
05132213 5810 DUES & FEES	350	0	350	.00	.00	350.00	.0%
TOTAL STAFF DEVELOPMENT	58,187	0	58,187	2,229.90	6,181.37	49,775.73	14.5%
2310 BOARD OF EDUCATION							
05142310 5330 OTHER PROFESSIONAL &	286,467	0	286,467	15,161.00	174,794.00	96,512.00	66.3%
05142310 5590 OTHER PURCHASED SERV	10,000	0	10,000	3,127.80	-2,761.20	9,633.40	3.7%
05142310 5690 OTHER SUPPLIES	4,000	0	4,000	.00	399.44	3,600.56	10.0%
05142310 5810 DUES & FEES	25,000	0	25,000	19,531.00	25.00	5,444.00	78.2%
TOTAL BOARD OF EDUCATION	325,467	0	325,467	37,819.80	172,457.24	115,189.96	64.6%
2320 ADMINISTRATIVE-GENERAL							
05142320 5111 CERTIFIED SALARIES	216,760	0	216,760	33,325.36	.00	183,434.64	15.4%
05142320 5112 CLASSIFIED SALARIES	128,887	0	128,887	18,467.69	33,544.39	76,874.92	40.4%
05142320 5550 COMMUNICATIONS: TEL,	92,802	0	92,802	42,582.86	36,940.99	13,278.15	85.7%
05142320 5580 STAFF TRAVEL	7,000	0	7,000	191.12	.00	6,808.88	2.7%
05142320 5581 TRAVEL - CONFERENCES	500	0	500	.00	199.00	301.00	39.8%
05142320 5590 OTHER PURCHASED SERV	20,000	0	20,000	6,288.98	7,409.52	6,301.50	68.5%
05142320 5690 OTHER SUPPLIES	15,000	0	15,000	29.85	.00	14,970.15	68.2%
05142320 5810 DUES & FEES	4,000	0	4,000	1,534.00	.00	2,466.00	38.4%
TOTAL ADMINISTRATIVE-GENERAL	484,949	0	484,949	102,419.86	78,093.90	304,435.24	37.2%
2350 TECHNOLOGY DEPARTMENT							
05142350 5111 CERTIFIED SALARIES	102,043	0	102,043	5,958.46	91,539.23	4,545.31	95.5%
05142350 5112 CLASSIFIED SALARIES	417,340	0	417,340	67,674.87	.00	349,665.13	16.2%
05142350 5330 OTHER PROFESSIONAL &	3,000	0	3,000	.00	.00	3,000.00	.0%
05142350 5420 REPAIRS, MAINTENANCE	7,500	0	7,500	4,200.00	.00	3,300.00	56.0%
05142350 5550 COMMUNICATIONS: TEL,	54,800	0	54,800	.00	.00	54,800.00	.0%

ACCOUNTS FOR:  
General Fund

1	ORIGINAL APPROP	TRANFRS/ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
05142350 5580 STAFF TRAVEL	1,200	0	1,200	363.35	.00	836.65	30.3%
05142350 5581 TRAVEL - CONFERENCES	7,275	0	7,275	.00	.00	7,275.00	0%
05142350 5590 OTHER PURCHASED SERV	100	0	100	.00	60.00	40.00	60.0%
05142350 5690 OTHER SUPPLIES	336,050	0	336,050	114,239.09	106,918.87	114,892.04	65.8%
05142350 5730 EQUIPMENT - NEW	47,200	0	47,200	123.00	35,204.24	11,872.76	74.8%
05142350 5731 EQUIPMENT - REPLACEMENT	224,803	0	224,803	127,026.43	24,360.55	73,416.02	67.3%
TOTAL TECHNOLOGY DEPARTMENT	1,201,311	0	1,201,311	319,585.20	258,082.89	623,642.91	48.1%
2510 ADMINISTRATION-FISCAL							
05142510 5112 CLASSIFIED SALARIES	472,836	0	472,836	67,290.41	.00	405,545.59	14.2%
05142510 5327 DATA PROCESSING	94,178	0	94,178	17,567.56	49,673.25	26,937.19	71.4%
05142510 5330 OTHER PROFESSIONAL &	190,938	0	190,938	20,754.15	143,273.04	26,910.81	85.9%
05142510 5521 GENERAL LIABILITY IN	234,767	0	234,767	87,375.66	134,283.00	13,108.34	94.4%
05142510 5690 OTHER SUPPLIES	5,000	0	5,000	.00	.00	5,000.00	0%
TOTAL ADMINISTRATION-FISCAL	997,719	0	997,719	192,987.78	327,229.29	477,501.93	52.1%
2512 EMPLOYEE BENEFITS							
05152512 5112 CLASSIFIED SALARIES	106,800	0	106,800	.00	.00	106,800.00	0%
05152512 5200 MEDICARE-ER	353,376	0	353,376	22,643.23	.00	330,732.77	6.4%
05152512 5210 FICA-ER	277,127	0	277,127	25,830.56	.00	251,296.44	9.3%
05152512 5220 WORKER'S COMPENSATIO	251,584	0	251,584	40,252.00	184,550.00	26,782.00	89.4%
05152512 5255 MEDICAL & DENTAL INS	4,369,049	0	4,369,049	52,883.17	1,500.00	4,314,665.83	1.2%
05152512 5260 LIFE INSURANCE	44,211	0	44,211	10,466.88	32,303.26	1,440.86	96.7%
05152512 5275 DISABILITY INSURANCE	9,373	0	9,373	2,408.79	7,321.07	-356.86	103.8%
05152512 5280 PENSION PLAN - CLASS	886,831	0	886,831	443,415.50	443,415.50	0.00	100.0%
05152512 5281 Define Contribution	54,384	0	54,384	2,614.14	.00	51,769.86	4.8%
05152512 5282 RETIREMENT SICK LEAV	19,936	0	19,936	25,926.41	.00	-5,990.41	130.0%
05152512 5283 RETIREMENT SICK LEAV	1,587	0	1,587	.00	.00	1,587.00	0%
05152512 5284 SEVERANCE PAY-CERTIF	25,477	0	25,477	24,885.00	.00	1,592.00	97.7%
05152512 5290 UNEMPLOYMENT COMPENS	17,900	0	17,900	590.00	17,310.00	.00	100.0%
05152512 5291 Clothing Allowance	2,000	0	2,000	.00	.00	2,000.00	0%
TOTAL EMPLOYEE BENEFITS	6,419,635	0	6,419,635	651,915.68	686,399.83	5,081,319.49	20.8%
2600 BUILDING OPERS & MAINT							
05142600 5112 CLASSIFIED SALARIES	340,452	0	340,452	35,419.09	.00	305,032.91	10.4%

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FOR 2018 99

ACCOUNTS FOR:  
1 General Fund

	ORIGINAL APPROP	TRANFRS/ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
05142600 5330 OTHER PROFESSIONAL &	21,000	0	21,000	.00	13,725.00	7,275.00	65.4%
05142600 5420 REPAIRS, MAINTENANCE	221,400	0	221,400	18,166.56	199,833.44	3,400.00	98.5%
05142600 5580 STAFF TRAVEL	3,000	0	3,000	186.52	.00	2,813.48	6.2%
05142600 5690 OTHER SUPPLIES	7,070	0	7,070	7,423.49	.00	-353.49	105.0%
05142600 5715 IMPROVEMENTS TO BUIL	104,500	0	104,500	.00	.00	104,500.00	0%
05142600 5720 IMPROVEMENTS TO SITE	16,000	0	16,000	.00	.00	16,000.00	0%
05142600 5810 DUES & FEES	350	0	350	300.00	.00	50.00	85.7%
TOTAL BUILDING OPERS & MAINT	713,772	0	713,772	61,495.66	213,558.44	438,717.90	38.5%
2660 SECURITY							
05142660 5330 OTHER PROFESSIONAL &	3,000	0	3,000	2,250.00	.00	750.00	75.0%
05142660 5730 EQUIPMENT - NEW	20,000	0	20,000	.00	.00	20,000.00	0%
05142660 5731 EQUIPMENT - REPLACEM	5,000	0	5,000	.00	.00	5,000.00	0%
TOTAL SECURITY	28,000	0	28,000	2,250.00	.00	25,750.00	8.0%
2700 TRANSPORTATION							
05142700 5510 PUPIL TRANSPORTATION	1,346,556	0	1,346,556	.00	.00	1,346,556.00	0%
05142700 5512 VO-AG/VO-TECH REG ED	239,980	0	239,980	.00	2,500.00	237,480.00	1.0%
05142700 5513 IN DISTRICT PRIVATE	18,100	0	18,100	.00	.00	18,100.00	0%
05142700 5514 IN DISTRICT PUBLIC R	10,500	0	10,500	.00	.00	10,500.00	0%
05142700 5515 OUT DISTRICT - PUBLI	25,915	0	25,915	.00	.00	25,915.00	0%
05142700 5627 TRANSPORTATION SUPPL	117,341	0	117,341	44.77	-44.77	117,341.00	0%
TOTAL TRANSPORTATION	1,758,392	0	1,758,392	44.77	2,455.23	1,755,892.00	.1%
4000 DEBT SERVICES							
05154000 5830 INTEREST	821,650	0	821,650	443,067.88	.00	378,582.12	53.9%
05154000 5910 REDEMPTION OF PRINCI	3,585,000	0	3,585,000	3,585,000.00	.00	.00	100.0%
TOTAL DEBT SERVICES	4,406,650	0	4,406,650	4,028,067.88	.00	378,582.12	91.4%
TOTAL CENTRAL ADMINISTRATION	17,374,021	0	17,374,021	5,451,206.28	1,925,573.31	9,997,241.41	42.5%
TOTAL General Fund	48,439,163	0	48,439,163	7,036,998.81	22,542,160.96	18,860,003.23	61.1%
TOTAL EXPENSES	48,439,163	0	48,439,163	7,036,998.81	22,542,160.96	18,860,003.23	

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	ORIGINAL APPROP	TRANSFRS/ ADJSTMNTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
GRAND TOTAL	48,439,163	0	48,439,163	7,036,998.81	22,542,160.96	18,860,003.23	61.1%

\*\* END OF REPORT - Generated by Debra Reynolds \*\*

Amity Regional School District No. 5 - Budget Transfers 2017-2018

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<u>MONTH/YR</u>	<u>JNL#</u>	<u>ACCOUNT NUMBER &amp; DESCRIPTION</u>		<u>AMOUNT</u>	<u>DESCRIPTION</u>
August 2017	137	03111001	5611 INSTRUCTIONAL SUPPLIES	\$ -2,483.74	REVISED AP ART NEEDS NEW TXTBK
August 2017	137	03111001	5641 TEXTBOOKS	\$ 2,483.74	REVISED AP ART NEEDS NEW TXTBK
September 2017	3	03113202	5420 REPAIRS, MAINTENANCE & CLEANING	\$ -2,100.00	Steel Volleyball Upright
September 2017	3	03113202	5731 EQUIPMENT - REPLACEMENT	\$ 2,100.00	Steel Volleyball Upright

## **Bylaws of the Board**

### **Amity Finance Committee**

Recognizing the importance of rigorous financial reporting and scrutiny in the regional school district, the Board hereby establishes the Amity Finance Committee (the “AFC”) with the obligations, rights, and governance as described in this Section, notwithstanding any other provision in Section 9132 to the contrary.

1. The AFC will consist of three members of the Board and one additional member appointed by each of the three Town Boards of Finance, for a total of six voting members on the AFC.
2. Each member of the AFC will have equal voting rights.
3. Each member of the AFC shall be selected by the Chairperson of the Board in accordance with the provisions of Sections 9132. The Chairperson of the Board shall endeavor to appoint such Board members to the AFC on the basis of demonstrated experience or qualifications in financial and/or risk management matters.
4. Four AFC members shall constitute a quorum.

The Chairperson of the Board shall appoint the AFC Chair. The AFC will elect a Vice Chairperson annually. The offices of AFC Chairperson or Vice-Chairperson shall not both be held simultaneously by either Board members of the AFC or by non-Board members of the AFC. The AFC Chairperson shall serve as liaison to the Board. In addition to the six voting members of the AFC, the school district’s Director of Finance and Administration and the Superintendent shall serve as ex-officio non-voting members of the AFC and shall participate in all AFC meetings.

Notwithstanding any other Board bylaw to the contrary, or any provision of Robert’s Rules of Order to the contrary, the Chairperson of the Board may serve as a member of the AFC, and such Board Chairperson shall be counted for quorum purposes and shall have the authority to make, second or vote upon motions at AFC meetings in such case where the Chairperson appoints himself/herself a member of the AFC.

All committees of the Board, including the Board as a whole, the Superintendent, and the Director of Finance and Administration shall submit in written form to the AFC any new proposed expenditure which lies outside of the Board’s approved budget and/or budget category, with supporting information regarding financial implications, in order to enable the AFC to make a recommendation to the Board regarding such proposed expenditure.

## Bylaws of the Board

### Amity Finance Committee (continued)

Amongst its functions, the AFC shall make a recommendation to the Board regarding any requested budget change or substitution or line item transfer. All such requests for budget changes, substitutions or line item transfers shall require approval by the Board prior to implementation.

Notwithstanding the foregoing, in the event of a health or safety emergency necessitating a line item transfer, the Director of Finance and Administration with the approval of the Superintendent shall have the authority to make the emergency line item transfer without prior approval of the AFC or the Board, provided that the Superintendent and/or Director of Finance and Administration shall promptly inform the Chairperson of the AFC and the Chairperson of the Board of the details of such transfer. In the event of such an emergency line item transfer, the Superintendent and/or the Director of Finance and Administration shall request a special AFC meeting to consider recommendation of the emergency line item transfer to the full Board. The AFC shall further report the emergency transfer for consideration and approval at the next regularly scheduled Board meeting.

The Board, Superintendent, or Director of Finance and Administration may propose new budget or fiscal policies to the AFC for consideration and its recommendation. Any recommendations by the AFC with respect to such suggestions or proposals shall be presented to the full Board for its final approval.

The AFC shall review compliance with the adopted budget on at least a monthly basis. Such review shall include, but not be limited to, a detailed line item review of the budget. A monthly written report by the Director of Finance and Administration detailing and substantiating deviations from the budget and other outstanding financial issues shall be submitted to the AFC for review. Such review may also include consideration, with the Director of Finance and Administration and Superintendent, of individual department compliance with the budget through interview and discussion with such individuals or vendors.

The AFC shall review and discuss the Superintendent's proposed annual budget on a timeline proposed by the Superintendent and agreed to by the AFC; provided that the Superintendent, after departmental review, shall provide to the AFC a proposed line item budget no later than January 15. ~~Such review with~~ Upon request from the AFC will include, the Superintendent and Director of Finance and Administration shall provide information necessary for the AFC to evaluate the proposed annual budget, including but not be limited to, interviews and presentations of each Department Chairperson, ~~with the Superintendent and Director of Finance, to the AFC.~~

~~Such presentations~~ The Superintendent's presentation of the proposed annual budget shall include a review of accomplishments over the past year and objectives for the subsequent year ~~by each department.~~ Such presentations shall also include an at least three-year plan for most sequential purchases of equipment or textbooks by each department. The AFC shall have the right to request re-interviews or presentations with any such individuals during the budget process.



## Bylaws of the Board

### Amity Finance Committee (continued)

The Superintendent shall provide to the full Board, and the AFC in particular, an Annual State of the District Report which details both the current accomplishments and going forward objectives and anticipated financial needs of the District in regard to the major academic, facility, and athletic programs and carrying out any other of the District's duties under Connecticut law. Such Report shall be provided to the AFC in concert with the annual budget determination by February first of each school year, or earlier if by mutual agreement between the AFC and the Superintendent.

The budget recommended by the AFC will be forwarded to the Board for its approval no later than March 1. The Board shall deliberate and vote on the proposed Budget no later than March 15. Should the Board not approve such proposal, the revised budget shall be returned to the AFC for further consideration and resubmitted to the Board for its approval. Such process shall continue until both the AFC and the Board have agreed on a budget proposal, provided that should the AFC and the Board not agree on the proposed budget by April 15 then the Board shall recommend its proposal to the district. In such case, the Board will provide public notice in local newspapers that the proposed budget was not recommended by the AFC. In the event that the Board wishes to amend its adopted budget between the time of initial adoption and the District Hearing, the proposed amendment shall be referred to the AFC for consideration before Board action. The Board takes final action on its budget after the District Hearing. Once the Board approves its budget, the Superintendent shall present the Board's budget to each town's Board of Finance at a public meeting held in each town.

Board members of the AFC will serve for a term of one year, subject to removal by the Board Chairperson in accordance with the bylaws of the Board. Board members who do not attend 75% of the regular AFC meetings during any one year will not be eligible for re-appointment to the AFC for the following year. Town Boards of Finance are encouraged to follow similar standards for replacement of Board of Finance appointed AFC members.

All AFC meetings shall have minutes duly recorded and available to the public in accordance with the Freedom of Information Act. The AFC will endeavor to provide for public comment at each of its public meetings. Board members are invited to attend AFC meetings. In the event that a quorum of the Board is present at any meeting of the AFC, the meeting shall be conducted as a meeting of the AFC and not as a meeting of the Board.

The AFC may go into executive session pursuant to the requirements of the Freedom of Information Act. The AFC shall report to the Board at each regularly scheduled meeting of the Board any material actions taken by the AFC and/or any motions considered and/or acted upon by the AFC at the preceding meeting of the AFC.

Effective upon the adoption of this bylaw by the Board, the AFC supersedes, and replaces, any Board budget or finance committee.

## **Bylaws of the Board**

### **Amity Finance Committee (continued)**

Legal Reference: Connecticut General Statutes

- 10-47 Powers of Regional Boards
- 10-51 Fiscal Year, Budget
- 10-56 Corporate Powers, Bond issues
- 10-60 Borrowing in Addition to Bonds
- 10-215 Lunches, breakfast and other feeding programs for public schools
- 10-220 Duties of Boards of Education
- 10-222 Appropriations and budget
- 10-235 Indemnification of teachers, board members, employees
- 10-236 Liability insurance
- 1-200 through 1-241 of the Freedom of Information Act
- 1-225 Meetings of government agencies to be public

Bylaw adopted by the Board:

AMITY REGIONAL SCHOOL DISTRICT NO. 5  
Woodbridge, Connecticut

**AMITY REGIONAL SCHOOL DISTRICT NO. 5**  
**Bethany Orange Woodbridge**  
**25 Newton Road, Woodbridge Connecticut 06525**



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*Theresa Lumas*  
*Director of Finance and Administration*  
[terry.lumas@reg5.k12.ct.us](mailto:terry.lumas@reg5.k12.ct.us)

*Phone (203) 397-4813*  
*Fax (203) 397-4864*

To: Dr. Charles S. Dumais, Superintendent of Schools

From: Theresa Lumas, Director of Finance and Administration

Re: Amendment to the Amity Pension Plan

Date: August 15, 2017

**Amendment to the Amity Regional High School District Number Five, defined benefit pension plan:**

The District negotiated into most of the classified contracts the establishment of a Defined Contribution Retirement Plan. Fiduciary Investment Advisors was contracted to bid the services. International City Management Association Retirement Corporation (ICMA-RC) was selected to administer the plan. Participants were enrolled during 2016-2017.

The existing pension plan, Amity Regional High School District Number Five Pension Plan, is essentially closed to all new hires with the exception of one bargaining unit, nurses, whose contract expires June 30, 2018.

An amendment has been drafted by our legal counsel to recognize this change in eligibility. The Board of Education needs to vote to modify the existing pension document with the amendment and authorize you, as the Superintendent of Schools, to sign the document.

***For Amity Board of Education:***

***Move to modify the Amity Regional High School District Number Five Pension Plan with the proposed amendment and authorize the Superintendent of Schools to sign the amendment document.***

**AMITY REGIONAL SCHOOL DISTRICT NO. 5**  
**AUDIT STATUS REPORT**  
**JUNE 30, 2017**

Status Report as of September 7, 2017

	TESTWORK	REVIEW	STATUS/ISSUES
	% COMPLETE	% COMPLETE	
<b>Planning Procedures</b>	100%	90%	No issues noted. Partner review in process
<b>Documentation and Testing of Internal Control</b>			
Documentation of internal control and system walk throughs	100%	90%	No issues noted. Partner review in process
Non-Payroll Expenditure Testing	100%	90%	No issues noted. Partner review in process
Payroll Expenditure Testing	100%	90%	No issues noted. Partner review in process
<b>Major Federal Program Compliance Testing</b>			
TBD	0%	0%	Audit team is currently performing major program determination.
<b>Major State Program Compliance Testing</b>			
TBD	0%	0%	Audit team is currently performing major program determination.
TBD	0%	0%	Audit team is currently performing major program determination.
<b>Opinion Unit Substantive Testing</b>			
Government-wide	15%	0%	Government-wide substantive testing is currently underway.
General Fund	60%	15%	General Fund substantive testing is currently underway.
Internal Service Fund	15%	0%	Internal Service Fund substantive testing is currently underway.
Aggregate Remaining Fund Information	60%	15%	Aggregate Remaining substantive testing is currently underway.
<b>Financial Reporting</b>			
Financial Statements	25%	0%	To be completed once substantive procedures are finalized.
Single Audit Reports	0%	0%	To be completed once single audit testing is complete.
<b>ED001</b>	0%	0%	To be completed once audit work has been substantially completed.
<b>Items Needed for Completion of Audit</b>			
ED001 - State of CT Desk Audit Finding Reports are not released until mid-October. Testing to be finalized upon release of this information.			
Valuations and disclosures are needed for OPEB, Pension and Sick & Severance plans specifically related to the implementation of GASB 74 (OPEB)			
<b>Potential Audit Hold-ups</b>			
1. No audit hold ups are anticipated.			
<b>Other</b>			
The District is required to implement the provisions of Governmental Accounting Standards Board (GASB) Statement No. 74, <i>Financial Reporting for Postemployment Benefit Plans other than Pension Plans</i> , GASB Statement No. 77, <i>Tax Abatement Disclosures</i> , GASB Statement No. 78, <i>Pensions Provided through Certain Multiple Employer Defined Pension Plans</i> , GASB Statement No. 79, <i>Certain External Investment Pools and Pool Participants</i> , GASB Statement No. 80, <i>Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14</i> , and GASB Statement No. 82, <i>Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73</i> .			
The adoption of GASB Statements No. 77, 78, 79, 80 and 82 will not have a material effect on the District's financial statements.			
GASB Statement No. 74 establishes new accounting and financial reporting requirements for OPEB plans and replaces the requirements of GASB Statements No. 43, <i>Financial Reporting for Postemployment Benefit Plans other than Pension Plans</i> , as amended, and GASB Statement No. 57, <i>OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans</i> . The District will be required to obtain an updated actuarial valuation and a disclosure report that complies with the requirements of GASB Statement No. 74. We have not identified any potential delays as a result of implementing this statement.			