

AMITY REGIONAL SCHOOL DISTRICT NO. 5

Bethany Orange Woodbridge
25 Newton Road, Woodbridge, Connecticut 06525
(203) 397-4811

Dr. Charles Dumais
Superintendent of Schools

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AMITY REGIONAL BOARD OF EDUCATION
FINANCE COMMITTEE
December 11, 2017

A meeting of the Finance Committee of the Amity Regional Board of Education will be held on Monday, December 11, 2017, at 5:30 p.m. in the Board Presentation Room.

Agenda

1. Call to Order
2. Discussion and Possible Action on Minutes
 - a. Finance Committee Meeting – November 13, 2017 (Enclosure) *Page 2*
3. Public Comment
4. Discussion and Possible Action on 2016-17 Financial Statements (Enclosure) *Page 5*
5. Discussion and Possible Action on capital project (Enclosure) *Page 101*
6. Discussion and Possible Action on Contracts of \$35,000 or More (Enclosure) *Page 102*
 - a. Septic Systems and Grease Pit Services
 - b. Trash and Recycling Services
 - c. Engineering Services (2)
7. Discussion of Monthly Financial Statements (Enclosure) *Page 105*
8. Director of Finance and Administration Approved Transfers Under \$3,000 (Enclosure) *Page 181*
9. Discussion and Possible Action on Budget Transfers of \$3,000 or More (Enclosure) *Page 182*
10. Other
 - a. Superintendent's 2018-2019 Budget Update
11. Adjourn

NOTE: All Board Members are invited to attend committee meetings.
A quorum of the Board may be present.



Charles Dumais, Ed.D.
Superintendent of Schools

CD/pjp

cc: Town Clerks Bethany
Orange
Woodbridge

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**Working “to enable every Amity student to become a lifelong learner and
A literate, caring, creative and effective world citizen.”** District Mission Statement

If you require accommodations to participate because of a disability,
please contact the office of the Superintendent of Schools in advance at (203) 397-4811.

AMITY REGIONAL SCHOOL DISTRICT NO. 5 BOARD OF EDUCATION FINANCE COMMITTEE
NOVEMBER 13, 2017 MEETING MINUTES

Page 1 of 3

A meeting of the Amity Regional Board of Education Finance Committee was held on Monday, November 13, 2017 at 5:30 pm in the Board Presentation Room at 25 Newton Road in Woodbridge.

COMMITTEE MEMBERS PRESENT

Chairperson John Belfonti, Ms. Patricia Cardozo, Mr. Matthew Giglietti, Mr. John Grabowski, Mr. John Nuzzo, and Ms. Jennifer Turner

COMMITTEE MEMBERS ABSENT

None

BOARD OF EDUCATION MEMBERS PRESENT

Ms. Paula Cofrancesco, Mr. Thomas Hurley, Ms. Sheila McCreven, and Ms. Diane Urbano

STAFF MEMBERS PRESENT

Dr. Charles Dumais, Ms. Theresa Lumas, Dr. Marie McPadden, and Mr. Scott Cleary

1. CALL TO ORDER

Chairperson Belfonti called the meeting to order at 5:32 pm.

2. DISCUSSION AND POSSIBLE ACTION ON MINUTES

Finance Committee Meeting, October 16, 2017 (Enclosure)

Motion by Mr. Giglietti, Second by Mr. Grabowski to accept the minutes as submitted with the following correction: remove "Ms. Carlson" from vote results

Vote in favor, 4 (Ms. Cardozo, Mr. Giglietti, Mr. Grabowski, and Ms. Turner)

Abstained, 1 (Mr. Nuzzo)

MOTION CARRIED

3. PUBLIC COMMENT

None

4. DISCUSSION REGARDING AMITY PENSION FUND, SICK AND SEVERANCE ACCOUNT, AND OPEB TRUST

5. DISCUSSION AND POSSIBLE ACTION ON CONTRACTS OF \$35,000 OR MORE

a. WORKER'S COMPENSATION AND LIABILITY, AUTOMOTIVE, PROPERTY INSURANCES

Motion by Mr. Giglietti, Second by Mr. Grabowski to recommend that the Amity Board of Education award the workers' compensation insurance for July 1, 2018 to June 30, 2021, to Connecticut Interlock Risk Management Agency (CIRMA) of New Haven, Connecticut at the price of \$239,400 plus the audit premium to be determined. Price increases for years two and three will be based on payroll increases and claims; and award the liability, automobile, property insurance to Connecticut Interlock Risk Management Agency (CIRMA) of New Haven, Connecticut for the price of \$174,109 for July 1, 2018 to June 30, 2021, with a maximum of a three percent increase in the second and third years of the contract. This will be a three-year contract for workers' compensation and liability, automobile, and property insurance. Further, the Amity Board of Education waives the bid requirement.

Vote in favor, 5, unanimous (Ms. Cardozo, Ms. Carlson, Mr. Giglietti, Mr. Grabowski, Mr. Nuzzo, and Ms. Turner)

MOTION CARRIED

b. FINANCIAL ACCOUNTING SYSTEM

Motion by Mr. Giglietti, Second by Ms. Turner to recommend to the Amity Board of Education that the Superintendent of Schools be authorized to sign a three-year extension of the current support contract with Tyler Technologies for the MUNIS Financial Accounting Systems for a total cost of \$215,013; \$68,879 in year 1, \$71,635 in year 2, and \$74,499 in year 3. Also recommend that the Amity Board of Education waives the bid requirement.

Vote in favor, 5, unanimous (Ms. Cardozo, Ms. Carlson, Mr. Giglietti, Mr. Grabowski, Mr. Nuzzo, and Ms. Turner)

MOTION CARRIED

AMITY REGIONAL SCHOOL DISTRICT NO. 5 BOARD OF EDUCATION FINANCE COMMITTEE
NOVEMBER 13, 2017 MEETING MINUTES

Page 3 of 3

6. DISCUSSION OF MONTHLY FINANCIAL STATEMENTS
7. DIRECTOR OF FINANCE AND ADMINISTRATION APPROVED TRANSFERS UNDER \$3,000
8. DISCUSSION AND POSSIBLE ACTION ON BUDGET TRANSFERS OF \$3,000 OR MORE

Motion by Ms. Cardozo, Second by Mr. Nuzzo to approve the requested budget transfer to cover tuition and services for outplaced students at public facilities.

Vote in favor, 5, unanimous (Ms. Cardozo, Mr. Giglietti, Mr. Grabowski, Mr. Nuzzo, and Ms. Turner)

MOTION CARRIED

9. OTHER
 - a. Update on Excess Cost Grant
 - b. Update on Budget Development
 - c. Update on Financial Audit
 - d. Emergency Repair (water line)

10. ADJOURN

Motion by Mr. Giglietti, Second by Ms. Cardozo to adjourn the meeting at 5:59 p.m.

Vote in favor, 5, unanimous (Ms. Cardozo, Mr. Giglietti, Mr. Grabowski, Mr. Nuzzo, and Ms. Turner)

MOTION CARRIED

Respectfully submitted,

Pamela Pero
Recording Secretary

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AMITY REGIONAL SCHOOL DISTRICT NO. 5

**BASIC FINANCIAL STATEMENTS,
SUPPLEMENTARY INFORMATION AND
INDEPENDENT AUDITOR'S REPORT**

JUNE 30, 2017

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INDEPENDENT AUDITOR'S REPORT

Final Draft for Internal Use Only 12-06-2017

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Amity Regional School District No. 5
Woodbridge, Connecticut

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Amity Regional School District No. 5 (the "District") as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Amity Regional School District No. 5, as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 13, and the schedules on the District's pension and other post-employment benefit plans on pages 58 through 63 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules on pages 64 through 72 are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2017, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Mahoney Sabol + Company, LLP

Glastonbury, Connecticut
December 8, 2017

MANAGEMENT'S DISCUSSION AND ANALYSIS

Final Draft for Internal Use Only 12-06-2017

AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED

As management of Amity Regional School District No. 5 (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2017.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$66,219,729 (net position). Included in this amount is a deficit in unrestricted net position of \$3,838,515. This deficit is caused by long-term liabilities for pension and other post-employment benefits that the District intends to fund over time.
- The District's total net position for the year ended June 30, 2017 increased by \$2,112,593.
- As of the close of the current fiscal year, the District's governmental funds reported a combined ending fund balance of \$2,549,584, an increase of \$1,149,517 in comparison with the prior year.
- The principal balance outstanding on the District's long-term bonded debt decreased by \$1,125,000 or 3.4% from \$33,370,000 as of June 30, 2016 to \$32,245,000 as of June 30, 2017.
- As of June 30, 2017, the District has recorded a liability to return the current year budgetary General Fund surplus of \$1,818,631 to its member towns.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets, deferred outflows and inflows of resources, and liabilities, with net position as the residual of these other amounts. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

OVERVIEW OF THE FINANCIAL STATEMENTS *(Continued)*

Government-wide Financial Statements *(Continued)*

The government-wide financial statements are intended to distinguish functions of the District that are principally supported by District and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include instruction and support services. The District does not have any business-type activities.

The government-wide financial statements can be found on pages 14 and 15 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains a number of individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund and the Reserve Fund for Capital and Nonrecurring, both of which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for these nonmajor governmental funds is provided in the form of a combining statement elsewhere in this report.

The basic governmental fund financial statements can be found on pages 16 through 20 of this report.

OVERVIEW OF THE FINANCIAL STATEMENTS *(Continued)*

Fund Financial Statements *(Continued)*

Proprietary Funds

The District maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses an internal service fund to account for its risk management activities. Because this service predominantly benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements.

The basic proprietary fund financial statements can be found on pages 21 through 23 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the District government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to the District's own programs. The accounting used for fiduciary funds is much like that used for the government-wide financial statements.

The basic fiduciary fund financial statements can be found on pages 24 and 25 of this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 26 through 57 of this report.

Required Supplementary Information

The schedule of net pension and OPEB liabilities, schedule of contributions and investment returns, and schedules of funding progress for the District's benefit plans can be found on pages 58 through 63 of this report.

Other Information

Combining and individual fund statements and schedules can be found on pages 64 through 72 of this report.

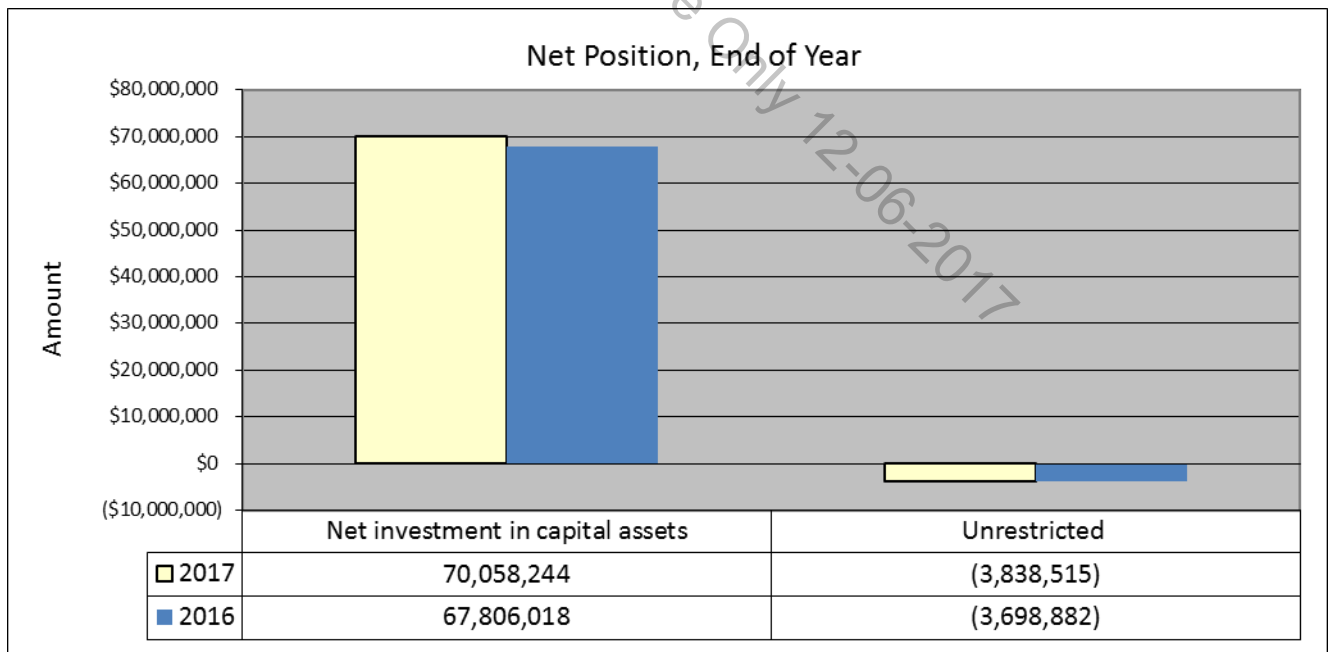
AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED (Continued)

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

Over time, net position may serve as one measure of a government's financial position. Total net position of the District totaled \$66,219,729 and \$64,107,136 as of June 30, 2017 and 2016, respectively, and are summarized as follows:

| | <u>2017</u> | <u>2016</u> |
|----------------------------------|----------------------|----------------------|
| Current and other assets | \$ 7,173,180 | \$ 4,889,086 |
| Capital assets, net | 100,962,731 | 101,840,803 |
| Total assets | <u>108,135,911</u> | <u>106,729,889</u> |
| Deferred outflows of resources | 1,642,127 | 3,015,423 |
| Long-term liabilities | 39,555,384 | 42,383,929 |
| Other liabilities | 3,778,507 | 3,098,423 |
| Total liabilities | <u>43,333,891</u> | <u>45,482,352</u> |
| Deferred inflows of resources | 224,418 | 155,824 |
| Net position: | | |
| Net investment in capital assets | 70,058,244 | 67,806,018 |
| Unrestricted | (3,838,515) | (3,698,882) |
| Total net position | <u>\$ 66,219,729</u> | <u>\$ 64,107,136</u> |



AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED (Continued)

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

Net Position (Continued)

The District's net position primarily reflects its investment in capital assets, less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

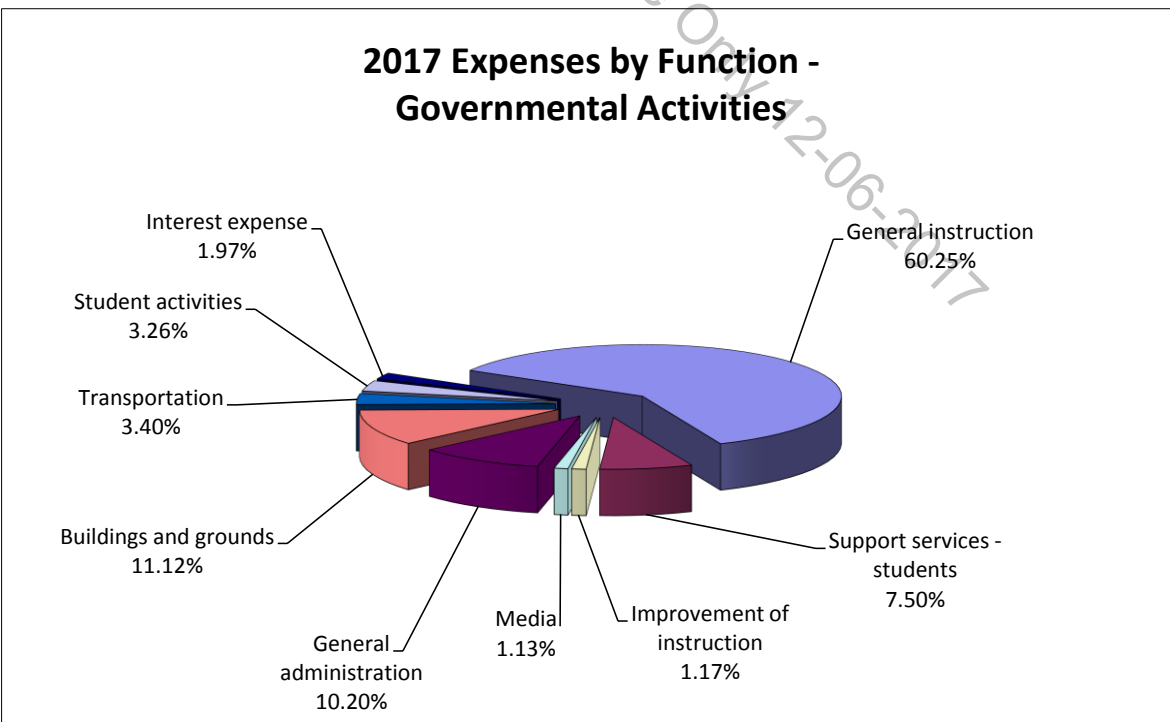
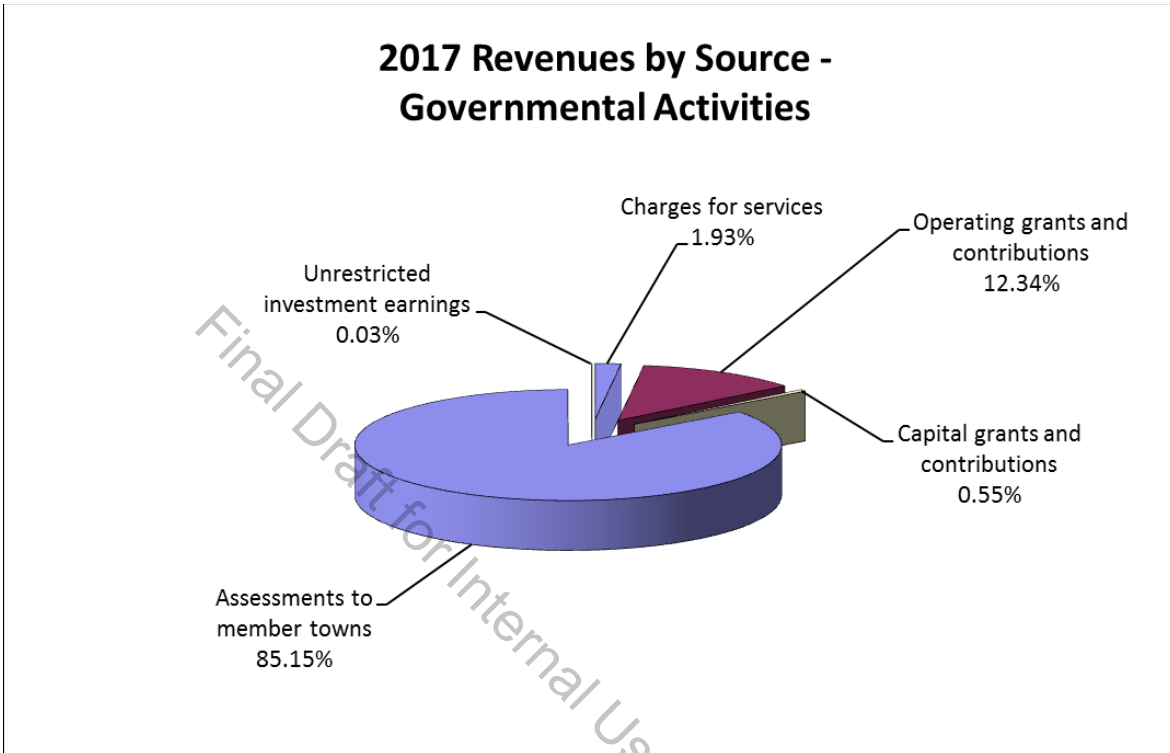
Change in Net Position

Changes in net position for the years ended June 30, 2017 and 2016 are as follows.

| | 2017 | 2016 |
|------------------------------------|--------------|--------------|
| Revenues | | |
| Program revenues: | | |
| Charges for services | \$ 1,009,767 | \$ 995,937 |
| Operating grants and contributions | 6,442,640 | 6,114,433 |
| Capital grants and contributions | 285,699 | - |
| General revenues: | | |
| Assessments to member towns | 44,470,942 | 44,607,637 |
| Unrestricted investment earnings | 16,565 | 7,319 |
| Total revenues | 52,225,613 | 51,725,326 |
| Program expenses: | | |
| General instruction | 30,200,679 | 30,177,171 |
| Support services - students | 3,756,610 | 3,744,200 |
| Improvement of instruction | 585,796 | 592,405 |
| Media | 563,882 | 716,847 |
| General administration | 5,110,091 | 4,819,074 |
| Buildings and grounds | 5,570,093 | 5,231,964 |
| Transportation | 1,703,592 | 1,673,867 |
| Student activities | 1,634,589 | 1,564,880 |
| Interest expense | 987,688 | 1,278,432 |
| Total expenses | 50,113,020 | 49,798,840 |
| Change in net position | \$ 2,112,593 | \$ 1,926,486 |

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

Change in Net Position (Continued)



AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED *(Continued)*

GOVERNMENT-WIDE FINANCIAL ANALYSIS *(Continued)*

Change in Net Position *(Continued)*

The change in net position for fiscal year 2017 was an increase of \$186,107 over the prior year change in net position. Revenues increased by \$500,287 or 1.0% primarily due to increases in both operating and capital grants. Expenditures increased by \$314,180 or 0.6% due to current operating increases being offset by reductions in long-term obligations.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, committed and assigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

As of the close of the current fiscal year, the District's governmental funds reported a combined ending fund balance of \$2,549,584, an increase in fund balance of \$1,149,517 over the prior year. This increase was driven by proceeds from the issuance of bonds to fund various capital projects.

General Fund

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, fund balance of the General Fund totaled \$276,509 and has been encumbered for specific purposes.

The overall fund balance of the General Fund decreased by \$23,556 during the current year.

Reserve Fund for Capital and Nonrecurring

The Reserve Fund for Capital and Nonrecurring has a fund balance of \$2,062,059 as of June 30, 2017. This represents an increase in fund balance of \$1,174,215 compared to the prior year. This increase was driven by proceeds from the issuance of bonds to fund various capital projects.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED (Continued)

GENERAL FUND BUDGETARY HIGHLIGHTS

The District's original budget did not contemplate the use of fund balance and there were no additional appropriations authorized during the fiscal year. Transfers between budget line items occurred throughout the year with the Board of Education's approval. Overall, there was no change in budgetary fund balance as any budgetary surplus is returned to the District's member towns. Revenues were \$2,111,215 lower than anticipated due to the return of \$1,818,631 to the member towns. Expenditures were approximately \$2,086,082 lower than anticipated due to increased budgetary monitoring and overall cost savings.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The District's investment in capital assets for its governmental activities as of June 30, 2017 totaled \$100,962,731 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and improvements, improvements other than buildings, and furniture and equipment. The net decrease in the District's investment in capital assets for the current fiscal year was \$878,072 or 0.9%. This was due to depreciation expense of \$2,105,528 offset by capital acquisitions of \$1,227,456.

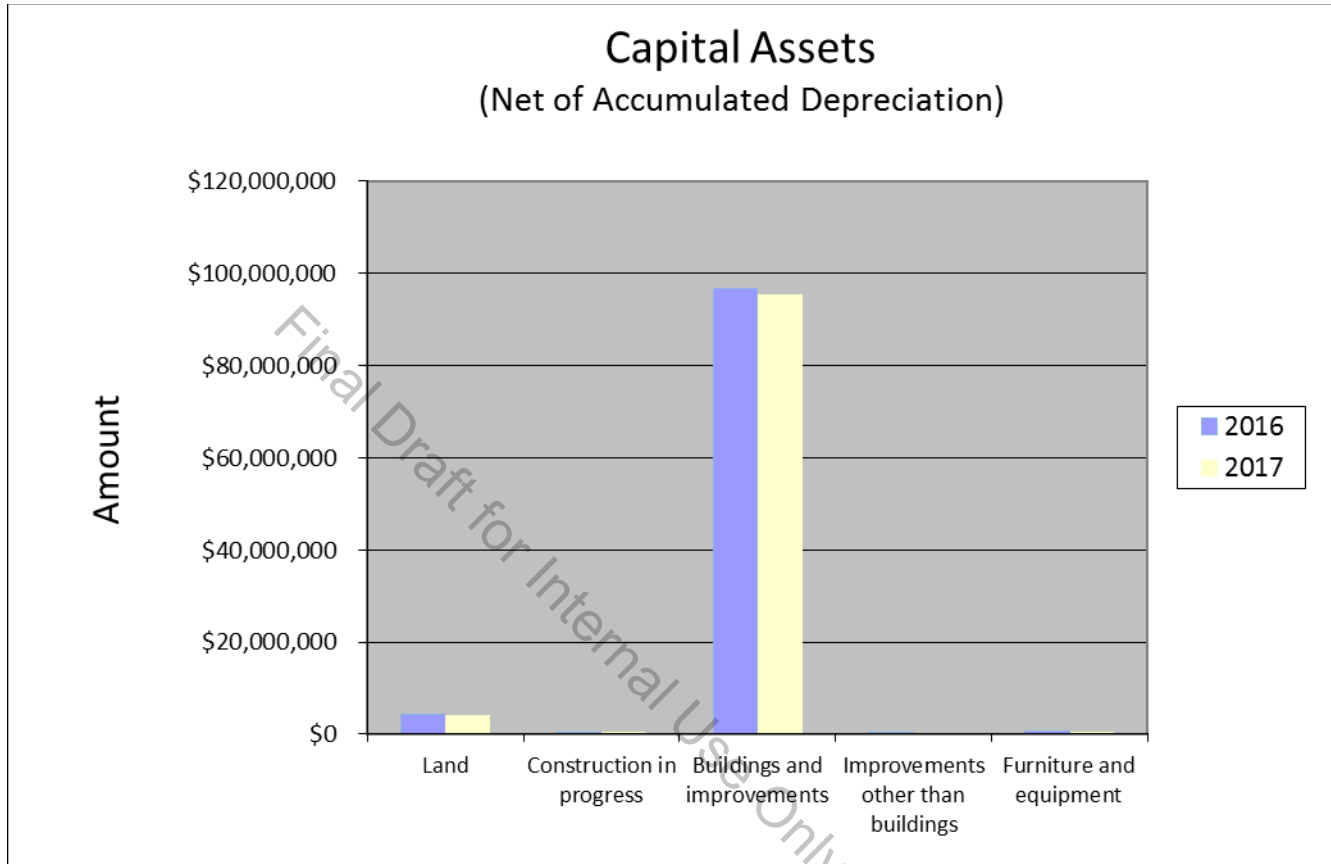
The following table is a two year comparison of the District's investment in capital assets, net of accumulated depreciation and amortization:

| | 2017 | 2016 |
|-----------------------------------|-----------------------|-----------------------|
| Land | \$ 4,186,566 | \$ 4,186,566 |
| Construction in progress | 469,714 | 64,044 |
| Buildings and improvements | 95,474,760 | 96,822,722 |
| Improvements other than buildings | 227,366 | 189,488 |
| Furniture and equipment | 604,325 | 577,983 |
| Totals | <u>\$ 100,962,731</u> | <u>\$ 101,840,803</u> |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED (Continued)

CAPITAL ASSET AND DEBT ADMINISTRATION (Continued)

Capital Assets (Continued)



Additional information on the District's capital assets can be found in Note 5 of this report.

Long-term Debt

At the end of the current fiscal year, the District had total bonded debt outstanding of \$32,245,000, all of which is backed by the full faith and credit of the District and its member towns of Bethany, Orange and Woodbridge. Total long-term debt decreased by \$1,125,000 or 3.4%. The change in long-term debt included the issuance of \$1,960,000 in general obligation bonds to fund various capital projects, the issuance of \$12,130,000 in general obligation refunding bonds to advance refund \$11,755,000 in general obligation bonds previously outstanding, offset by current year scheduled debt service repayments of \$3,460,000.

The District maintains an "AA+" and an "Aa1" rating from Fitch Ratings and Moody's Investor Service, respectively, for general obligation debt.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED (Continued)

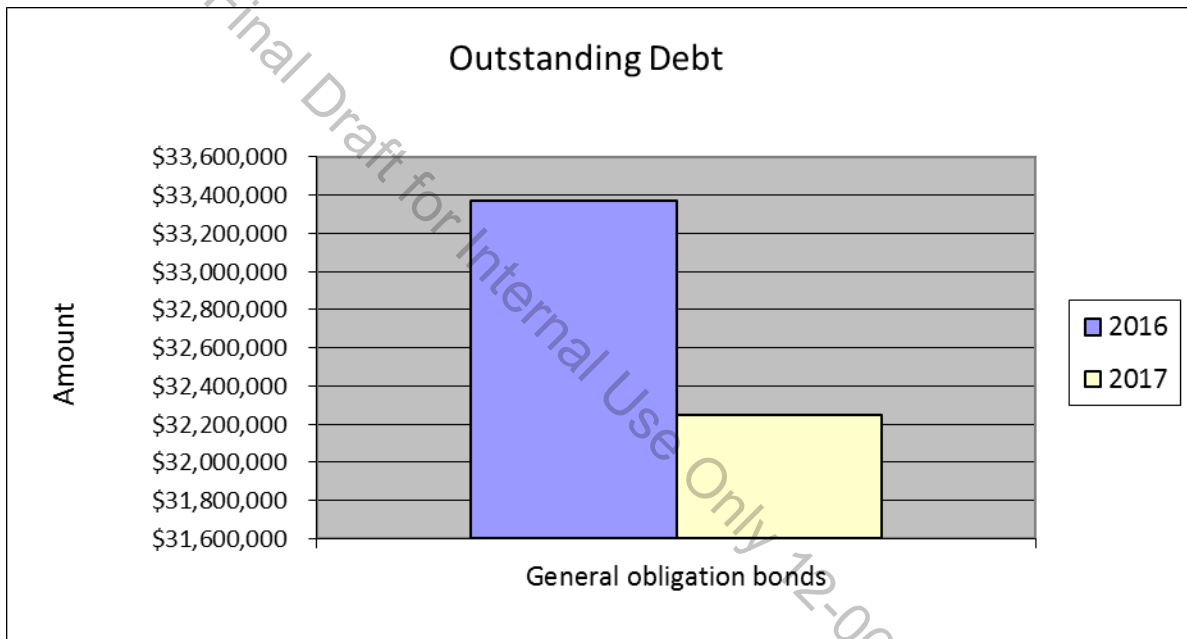
CAPITAL ASSET AND DEBT ADMINISTRATION (Continued)

Long-term Debt (Continued)

State statutes limit the amount of general obligation debt the District may issue to four and a half times its annual receipts from member towns, as defined by the statutes. The current debt limitation for the District is \$200,119,239, which is significantly in excess of the District's outstanding general obligation debt.

The following table is a two year comparison of long-term debt:

| | 2017 | 2016 |
|--------------------------|---------------|---------------|
| General obligation bonds | \$ 32,245,000 | \$ 33,370,000 |



Additional information on the District's long-term debt can be found in Note 7 of this report.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED *(Continued)*

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

A summary of key economic factors affecting the District are as follows:

- The District's expenses for medical insurance, contractual salaries, special education costs, and unfunded and under-funded State and Federal mandates increased significantly for fiscal year 2017 compared to prior years.
- The District receives a significant amount of revenue from federal and state grants. Any loss or significant reduction in these grants could have an impact on the District's budget and program services.

All of these factors were considered in preparing the District's budget for fiscal year 2018. The District's fiscal year 2018 General Fund budget was approved on May 4, 2017. The fiscal year 2018 budget contemplated expenditures of \$48,439,163, an increase of \$603,464, or 1.26%, over the original fiscal year 2017 budgeted expenditures.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the Superintendent, 25 Newtown Road, Woodbridge, CT 06525.

BASIC FINANCIAL STATEMENTS

Final Draft for Internal Use Only 12-06-2017

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF NET POSITION
JUNE 30, 2017

| | Governmental Activities |
|---------------------------------------|------------------------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 7,021,025 |
| Receivables: | |
| Grants and contracts | 28,058 |
| Other | 48,680 |
| Inventories | 19,316 |
| Other | 56,101 |
| Capital assets: | |
| Non-depreciable | 4,656,280 |
| Depreciable, net | 96,306,451 |
| Total assets | 108,135,911 |
| DEFERRED OUTFLOWS OF RESOURCES | |
| Deferred charges on refundings | 561,407 |
| Deferred charges on pension | 1,080,720 |
| | 1,642,127 |
| LIABILITIES | |
| Accounts payable | 1,015,628 |
| Accrued liabilities | 505,014 |
| Unearned revenue | 98,091 |
| Claims payable | 341,143 |
| Due to member towns | 1,818,631 |
| Noncurrent liabilities: | |
| Due within one year | 3,648,429 |
| Due in more than one year | 35,906,955 |
| Total liabilities | 43,333,891 |
| DEFERRED INFLOWS OF RESOURCES | |
| Deferred charges on pension | 224,418 |
| NET POSITION | |
| Net investment in capital assets | 70,058,244 |
| Unrestricted deficit | (3,838,515) |
| Total net position | \$ 66,219,729 |

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017

| Functions/Programs | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position-Governmental Activities |
|----------------------------------|----------------------|-----------------------------|---|---|--|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| Instruction: | | | | | |
| General instruction | \$ 30,200,679 | \$ 167,683 | \$ 6,096,202 | \$ - | \$ (23,936,794) |
| Support services: | | | | | |
| Support services - students | 3,756,610 | 698,830 | 135,044 | - | (2,922,736) |
| Improvement of instruction | 585,796 | - | 121,240 | - | (464,556) |
| Media | 563,882 | - | - | - | (563,882) |
| General administration | 5,110,091 | 69,928 | - | - | (5,040,163) |
| Buildings and grounds | 5,570,093 | 50,096 | - | 285,699 | (5,234,298) |
| Transportation | 1,703,592 | - | 90,154 | - | (1,613,438) |
| Student activities | 1,634,589 | 23,230 | - | - | (1,611,359) |
| Total support services | 18,924,653 | 842,084 | 346,438 | 285,699 | (17,450,432) |
| Interest expense | 987,688 | - | - | - | (987,688) |
| | <u>\$ 50,113,020</u> | <u>\$ 1,009,767</u> | <u>\$ 6,442,640</u> | <u>\$ 285,699</u> | <u>(42,374,914)</u> |
| General revenues: | | | | | |
| Assessments to member towns | | | | | 44,470,942 |
| Unrestricted investment earnings | | | | | 16,565 |
| Total general revenues | | | | | <u>44,487,507</u> |
| | | Change in net position | | | 2,112,593 |
| | | Net position - beginning | | | <u>64,107,136</u> |
| | | Net position - ending | | | <u>\$ 66,219,729</u> |

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2017

| | <u>General Fund</u> | <u>Reserve Fund for Capital and Nonrecurring</u> | <u>Nonmajor Governmental Funds</u> | <u>Total Governmental Funds</u> |
|-------------------------------------|-------------------------|--|--|---|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 2,554,536 | \$ 2,420,457 | \$ 505,787 | \$ 5,480,780 |
| Receivables: | | | | |
| Grants and contracts | 9,556 | - | 12,140 | 21,696 |
| Other | 5,253 | - | - | 5,253 |
| Due from other funds | 103,303 | - | 15,152 | 118,455 |
| Inventories | - | - | 19,316 | 19,316 |
| Total assets | <u>\$ 2,672,648</u> | <u>\$ 2,420,457</u> | <u>\$ 552,395</u> | <u>\$ 5,645,500</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 511,823 | \$ 357,213 | \$ 146,592 | \$ 1,015,628 |
| Accrued liabilities | 65,637 | - | - | 65,637 |
| Due to member towns | 1,818,631 | - | - | 1,818,631 |
| Due to other funds | 48 | 1,185 | 117,222 | 118,455 |
| Unearned revenue | - | - | 77,565 | 77,565 |
| Total liabilities | <u>2,396,139</u> | <u>358,398</u> | <u>341,379</u> | <u>3,095,916</u> |
| FUND BALANCES | | | | |
| Nonspendable - inventories | - | - | 19,316 | 19,316 |
| Restricted for: | | | | |
| Capital purposes | - | 1,571,473 | - | 1,571,473 |
| Committed for: | | | | |
| Capital purposes | - | 490,586 | - | 490,586 |
| Cafeteria operations | - | - | 61,611 | 61,611 |
| Educational purposes | - | - | 131,501 | 131,501 |
| Assigned to: | | | | |
| General instruction | 145,126 | - | - | 145,126 |
| Support services - student | 2,994 | - | - | 2,994 |
| Media | 376 | - | - | 376 |
| General administration | 6,565 | - | - | 6,565 |
| Transportation | 658 | - | - | 658 |
| Employee benefits | 7,732 | - | - | 7,732 |
| Student activities | 11,240 | - | - | 11,240 |
| Buildings and grounds | 101,818 | - | - | 101,818 |
| Unassigned | - | - | (1,412) | (1,412) |
| Total fund balances | <u>276,509</u> | <u>2,062,059</u> | <u>211,016</u> | <u>2,549,584</u> |
| Total liabilities and fund balances | <u>\$ 2,672,648</u> | <u>\$ 2,420,457</u> | <u>\$ 552,395</u> | <u>\$ 5,645,500</u> |

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
JUNE 30, 2017

| | | |
|---|---------------------|-----------------------------|
| Total fund balances for governmental funds | | \$ 2,549,584 |
| Total net position reported for governmental activities in the statement of net position is different because: | | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. Those assets consist of: | | |
| Land | \$ 4,186,566 | |
| Construction in progress | 469,714 | |
| Buildings and improvements | 114,585,235 | |
| Improvements other than buildings | 334,196 | |
| Furniture and equipment | 1,087,760 | |
| Less: accumulated depreciation and amortization | <u>(19,700,740)</u> | |
| Total capital assets, net | | 100,962,731 |
| School construction grants receivable from the State of Connecticut are not susceptible to accrual and are therefore not reported in the governmental funds. | | |
| | | 6,362 |
| Net sick and severance assets are not recognized in the governmental funds. The net sick and severance asset results from the difference between the plan's fiduciary net position and the portion of the present value of projected benefit payments to be provided through the sick and severance plan. | | |
| | | 56,101 |
| Deferred inflows and outflows of resources resulting from changes in the components of the net pension liability are reported in the statement of net position. | | |
| | | 856,302 |
| Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and, accordingly, are not reported as governmental fund liabilities. All liabilities - both current and long-term - are reported in the statement of net position. Those liabilities consist of: | | |
| Accrued interest payable | (439,377) | |
| Long-term debt: | | |
| Bonds payable | (32,245,000) | |
| Unamortized premium | (674,449) | |
| Deferred charges on refundings | 561,407 | |
| Other long-term liabilities: | | |
| Net OPEB obligation | (1,645,878) | |
| Net pension liability | (4,853,077) | |
| Capital lease obligations | (117,918) | |
| Vacation accrual payable | <u>(19,062)</u> | |
| Total long-term liabilities | | (39,433,354) |
| An internal service fund is used by the District to charge the cost of risk management activities to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position. | | |
| | | <u>1,222,003</u> |
| Net position of governmental activities | | <u><u>\$ 66,219,729</u></u> |

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

| | <u>General Fund</u> | <u>Reserve Fund for Capital and Nonrecurring</u> | <u>Nonmajor Governmental Funds</u> | <u>Total Governmental Funds</u> |
|--|-------------------------|--|--|---|
| REVENUES | | | | |
| Assessments to member towns | \$ 44,470,942 | \$ - | \$ - | \$ 44,470,942 |
| Intergovernmental | 5,665,697 | - | 747,002 | 6,412,699 |
| Charges for services | 139,909 | - | 814,460 | 954,369 |
| Interest income | 16,565 | - | - | 16,565 |
| Other | 55,398 | 285,699 | 36,432 | 377,529 |
| Total revenues | <u>50,348,511</u> | <u>285,699</u> | <u>1,597,894</u> | <u>52,232,104</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General instruction | 25,470,502 | - | 529,978 | 26,000,480 |
| Support services: | | | | |
| Support services - student | 2,363,508 | - | 837,698 | 3,201,206 |
| Improvement of instruction | 399,081 | - | 121,240 | 520,321 |
| Media | 461,947 | - | - | 461,947 |
| General administration | 4,219,189 | - | 110,120 | 4,329,309 |
| Transportation | 1,703,592 | - | - | 1,703,592 |
| Employee benefits | 6,112,080 | - | - | 6,112,080 |
| Student activities | 1,443,495 | - | - | 1,443,495 |
| Buildings and grounds | 3,166,095 | - | - | 3,166,095 |
| Capital outlays | 257,515 | 1,240,200 | - | 1,497,715 |
| Debt service: | | | | |
| Principal payments | 3,519,211 | - | - | 3,519,211 |
| Interest and fiscal charges | 1,131,792 | 21,479 | - | 1,153,271 |
| Total expenditures | <u>50,248,007</u> | <u>1,261,679</u> | <u>1,599,036</u> | <u>53,108,722</u> |
| Excess (deficiency) of revenues over expenditures | 100,504 | (975,980) | (1,142) | (876,618) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Proceeds from bonds | - | 1,960,000 | - | 1,960,000 |
| Proceeds from refunding bonds | 12,130,000 | - | - | 12,130,000 |
| Premium on bonds | - | 190,195 | - | 190,195 |
| Payment to refunded bonds escrow agent | (12,254,060) | - | - | (12,254,060) |
| Total other financing sources (uses) | <u>(124,060)</u> | <u>2,150,195</u> | <u>-</u> | <u>2,026,135</u> |
| Net changes in fund balances | (23,556) | 1,174,215 | (1,142) | 1,149,517 |
| Fund balances - beginning | <u>300,065</u> | <u>887,844</u> | <u>212,158</u> | <u>1,400,067</u> |
| Fund balances - ending | <u>\$ 276,509</u> | <u>\$ 2,062,059</u> | <u>\$ 211,016</u> | <u>\$ 2,549,584</u> |

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017

Net change in fund balances for governmental funds \$ 1,149,517

Total change in net position reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. The amount by which depreciation and amortization exceeded capital outlays in the current period is as follows:

| | | |
|---------------------------------------|--------------|-----------|
| Expenditures for capital assets | \$ 1,227,456 | |
| Depreciation and amortization expense | (2,105,528) | |
| Net adjustment | | (878,072) |

Intergovernmental revenue on school construction grants is not susceptible to accrual and therefore is only reported as revenue in the governmental funds when the cash is received by the District. In the government-wide financial statements, the cash received reduces the grant receivable recognized in the government-wide statement of net position. (6,491)

Deferred outflows and inflows of resources resulting from changes in the components of the net pension liability are amortized as a component of expense in the statement of activities. (293,549)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal on long-term debt consumes the current financial resources of governmental funds. However, neither transaction has any effect on net position. The effect of these differences in the treatment of long-term debt and related items is as follows:

| | | |
|--|--------------|-----------|
| Debt issued or incurred: | | |
| Bonds | (1,960,000) | |
| Premium on bonds | (190,195) | |
| Refunding bonds | (12,130,000) | |
| Principal repayments: | | |
| Bonds | 3,460,000 | |
| Payment to refunded bonds escrow agent | 12,254,060 | |
| Capital lease financing | 59,211 | |
| Net adjustment | | 1,493,076 |

Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. However, in the statement of activities, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. Also, governmental funds recognize the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The net effect of such items is as follows:

| | | |
|--|-----------|---------|
| Accrued interest | 99,834 | |
| Amortization of deferred charge on refunding | (59,128) | |
| Amortization of bond premiums, net | 71,608 | |
| Loss on refunding | 53,269 | |
| Net OPEB obligation | (144,759) | |
| Net pension liability | 329,573 | |
| Vacation accrual payable | (7,334) | |
| Net adjustment | | 343,063 |

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of a certain internal service fund is reported with governmental activities. 305,049

Change in net position of governmental activities \$ 2,112,593

The accompanying notes are an integral part of these financial statements .

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL -BUDGETARY BASIS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017

| | Budgeted Amounts | | Actual | Variance With Final Budget Over (Under) |
|--|-------------------|-------------------|-------------------|---|
| | Original | Final | | |
| REVENUES | | | | |
| Assessments to member towns | \$ 46,289,573 | \$ 46,289,573 | \$ 44,470,942 | \$ (1,818,631) |
| Intergovernmental | 1,409,712 | 1,409,712 | 1,041,670 | (368,042) |
| Charges for services | 109,934 | 109,934 | 139,909 | 29,975 |
| Interest income | 2,000 | 2,000 | 16,565 | 14,565 |
| Other | 24,480 | 24,480 | 55,398 | 30,918 |
| Total revenues | <u>47,835,699</u> | <u>47,835,699</u> | <u>45,724,484</u> | <u>(2,111,215)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Salaries | 24,967,936 | 25,316,932 | 24,458,191 | (858,741) |
| Employee benefits | 6,143,208 | 6,356,202 | 6,002,563 | (353,639) |
| Instruction | 504,783 | 486,880 | 470,121 | (16,759) |
| Pupil transport | 3,066,989 | 2,835,859 | 2,771,557 | (64,302) |
| Tuition | 3,757,143 | 3,360,022 | 3,235,656 | (124,366) |
| Purchased services | 1,354,766 | 1,465,298 | 1,253,504 | (211,794) |
| Rental and other services | 603,975 | 608,155 | 575,930 | (32,225) |
| Buildings and grounds | 927,210 | 927,444 | 905,731 | (21,713) |
| Utilities | 936,970 | 956,483 | 769,926 | (186,557) |
| Property and liability insurance | 220,548 | 218,548 | 217,543 | (1,005) |
| Travel and memberships | 158,798 | 158,571 | 136,291 | (22,280) |
| Contingency | 150,000 | 101,426 | - | (101,426) |
| Capital outlays | 334,160 | 334,666 | 243,391 | (91,275) |
| Debt service: | | | | |
| Principal | 3,460,000 | 3,460,000 | 3,460,000 | - |
| Interest | 1,249,213 | 1,249,213 | 1,249,213 | - |
| Total expenditures | <u>47,835,699</u> | <u>47,835,699</u> | <u>45,749,617</u> | <u>(2,086,082)</u> |
| Excess (deficiency) of revenues over expenditures | - | - | (25,133) | (25,133) |
| OTHER FINANCING SOURCES | | | | |
| Cancellation of prior year encumbrances | - | - | 25,133 | 25,133 |
| Total other financing sources | - | - | <u>25,133</u> | <u>25,133</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$ -</u> | <u>-</u> | <u>\$ -</u> |
| Fund balance - beginning | | | <u>-</u> | |
| Fund balance - ending | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 STATEMENT OF NET POSITION
 PROPRIETARY FUND
 JUNE 30, 2017

| | Governmental Activities |
|---------------------------|------------------------------------|
| | Internal Service Fund |
| ASSETS | |
| Current assets: | |
| Cash and cash equivalents | \$ 1,540,245 |
| Receivables | 43,427 |
| Total assets | 1,583,672 |
| LIABILITIES | |
| Current liabilities: | |
| Claims payable | 341,143 |
| Unearned revenue | 20,526 |
| Total liabilities | 361,669 |
| NET POSITION | |
| Unrestricted | 1,222,003 |
| Total net position | \$ 1,222,003 |

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2017

| | Governmental Activities Internal Service Fund |
|---------------------------|--|
| OPERATING REVENUES | |
| Charges for services | \$ 4,730,931 |
| Total operating revenues | 4,730,931 |
| OPERATING EXPENSES | |
| Claims incurred | 3,746,518 |
| Administrative and other | 679,364 |
| Total operating expenses | 4,425,882 |
| Change in net position | 305,049 |
| Net position - beginning | 916,954 |
| Net position - ending | \$ 1,222,003 |

Final Draft for Internal Use Only 12-06-2017

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2017

| | Governmental Activities |
|--|------------------------------------|
| | Internal Service Fund |
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Cash received from employer and plan participants | \$ 4,716,669 |
| Cash payments for claims incurred | (3,807,521) |
| Cash payments to contractors for administration | (679,364) |
| Net cash provided by operating activities | 229,784 |
| Net increase in cash and cash equivalents | 229,784 |
| Cash and cash equivalents, beginning of year | 1,310,461 |
| Cash and cash equivalents, end of year | \$ 1,540,245 |
| RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES | |
| Operating income | \$ 305,049 |
| Adjustments to reconcile operating income to net cash provided by operating activities: | |
| Increase in accounts receivable | (42,082) |
| Decrease in accounts payable | (61,003) |
| Decrease in unearned revenue | (8,579) |
| Decrease in due from other funds | 36,399 |
| Net cash provided by operating activities | \$ 229,784 |

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2017

| | Pension, Other Post-Employment Benefit and Sick & Severance Trust Funds | Private- Purpose Trust Fund | Agency Funds |
|---|--|--|-------------------------|
| ASSETS | | | |
| Cash and cash equivalents | \$ 107,614 | \$ 184,038 | \$ 346,730 |
| Investments - mutual funds | 13,291,945 | - | - |
| Receivables | - | 200 | - |
| Total assets | <u>13,399,559</u> | <u>184,238</u> | <u>\$ 346,730</u> |
| LIABILITIES | | | |
| Accounts payable | - | - | \$ 5,335 |
| Due to others | - | - | 341,395 |
| Total liabilities | <u>-</u> | <u>-</u> | <u>\$ 346,730</u> |
| NET POSITION | | | |
| Held in trust for pension benefits, other post-employment benefits and other purposes | <u>\$ 13,399,559</u> | <u>\$ 184,238</u> | |

The accompanying notes are an integral part of these financial statements .

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

| | Pension, Other Post-Employment Benefit and Sick & Severance Trust Funds | Private- Purpose Trust Fund |
|--|--|--|
| ADDITIONS | | |
| Contributions: | | |
| Employer | \$ 1,019,676 | \$ - |
| Employee | 81,533 | - |
| Other | - | 54,471 |
| Total contributions | <u>1,101,209</u> | <u>54,471</u> |
| Investment earnings: | | |
| Interest and dividends | 323,363 | 1,262 |
| Net change in the fair value of investments | <u>1,023,171</u> | <u>-</u> |
| Total investment earnings | <u>1,346,534</u> | <u>1,262</u> |
| Total additions | <u>2,447,743</u> | <u>55,733</u> |
| DEDUCTIONS | | |
| Benefit payments | 679,276 | - |
| Administrative expenses | 13,217 | - |
| Scholarships | - | 52,415 |
| Total deductions | <u>692,493</u> | <u>52,415</u> |
| Change in net position | 1,755,250 | 3,318 |
| Net position - beginning | <u>11,644,309</u> | <u>180,920</u> |
| Net position - ending | <u>\$ 13,399,559</u> | <u>\$ 184,238</u> |

The accompanying notes are an integral part of these financial statements .

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Amity Regional School District No. 5 (the "District") conform to accounting principles generally accepted in the United States of America, as applicable to governmental organizations. The following is a summary of significant accounting policies:

Financial Reporting Entity

History and Organization

The District was formed in 1953 for the purpose of providing secondary school education to the residents of the towns of Orange, Woodbridge and Bethany, Connecticut. It consists of one senior high school and two middle schools.

The District is governed by a Regional Board of Education consisting of thirteen members selected by the three towns it serves. The members of the Board serve for four-year terms. In addition, the District has a Superintendent of Schools and a Director of Finance and Administration, hired by the Board of Education, who manage the day-to-day affairs of the District.

The District's operating and debt service expenses are paid by the member towns in proportion to the number of attending pupils. The approximate current year (2016/2017) assessment percentages are: Bethany, 20 percent; Orange, 49 percent; and Woodbridge, 31 percent.

The basic financial statements of the reporting entity include only the funds of the District as no component units exist based on operational or financial relationships with the District.

Government-wide and Fund Financial Statements

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the District and include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through payments from the member towns, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The District has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to other governments or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Payments from member towns and other items not properly included among program revenues are reported as general revenues.

Fund Financial Statements

The fund financial statements provide information about the District's funds, including its fiduciary funds. Separate statements for each fund category – governmental, proprietary and fiduciary - are presented. The emphasis of fund financial statements is on major governmental funds, each of which is displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor governmental funds.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Government-wide and Fund Financial Statements *(Continued)*

The District reports the following major governmental funds:

General Fund - This fund is the District's primary operating fund. It accounts for all financial resources of the District, except those accounted for and reported in another fund.

Reserve Fund for Capital and Nonrecurring - This fund accounts for financial resources used for the financing of the planning, construction, reconstruction or acquisition of any specific capital improvement or the acquisition of specific equipment.

In addition, the District reports the following fund types:

Internal Service Fund (proprietary) - This fund accounts for self-insurance activities that provide goods or services to other funds or departments of the District on a cost-reimbursement basis. The District utilizes this fund to account for risk management activities relating to medical insurance.

Pension Trust Fund - This fund is used to account for the activities of the Amity Regional School District No. 5 Pension Plan, which accumulates resources for pension benefit payments to qualified employees.

Other Post-Employment Benefits Trust Fund - This fund is used to account for the accumulation of resources to pay retiree medical benefits.

Sick and Severance Trust Fund - This fund is used to account for the accumulation of resources to pay sick and severance benefits to eligible employees.

Private-Purpose Trust Fund - This fund is used to account for resources legally held in trust for scholarships. All resources of the fund, including any earnings on invested resources, may be used for student scholarships. There is no requirement that any portion be preserved as capital.

Agency Funds - These funds are used to account for resources held by the District in a purely custodial capacity. The District utilizes these funds to account for monies held on-behalf of students.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Revenues from the member towns are recognized as revenues in the year for which they are assessed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Measurement Focus and Basis of Accounting *(Continued)*

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital lease are reported as other financing sources.

Revenues from member towns, grants and contracts, and interest associated with the current period are all considered to be susceptible to accrual and so have been recognized as revenues in the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when the cash is received.

Proprietary, pension and other post-employment benefit trusts, and private-purpose trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. The agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service fund consist of charges for insurance premiums. Operating expenses of the District's internal service fund consist of claims incurred and administrative expenses. Revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Implementation of Accounting Standards

Effective July 1, 2016, the District adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 74, *Financial Reporting for Postemployment Benefit Plans other than Pension Plans*, GASB Statement No. 77, *Tax Abatement Disclosures*, GASB Statement No. 78, *Pensions Provided through Certain Multiple Employer Defined Benefit Pension Plans*, GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, GASB Statement No. 80, *Blending Requirements for Certain Component Units—an amendment of GASB Statement No. 14*, and GASB Statement No. 82, *Pension Issues—an amendment of GASB Statements No. 67, No. 68, and No. 73*. The implementation of GASB Statement No. 74 resulted in changes to the disclosures and required supplementary information relating to the District's other post-employment benefit plan. The implementation of GASB Statement No. 74 had no impact on the District's financial position or on the financial position of the District's other post-employment benefit trust fund. The adoption of the other statements did not have a material effect on the District's financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments

Investments are measured by the District at fair value (generally based on quoted market prices), except for investments in certain external investments pools as described below.

Investments in external investment pools consist of money market mutual funds and the Short-Term Investment Fund (STIF), which is managed by the State of Connecticut Treasurer's Office. Investments in these types of funds, which are permitted to measure their investment holdings at amortized costs, are measured by the District at the net asset value per share as determined by the pool.

Inventories

Inventories are reported at cost using the first-in first-out (FIFO) method, except for USDA donated commodities, which are recorded at market value. Inventories are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets, which include land, buildings and improvements, improvements other than buildings and furniture and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost, or estimated historical cost, if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance *(Continued)*

Capital Assets *(Continued)*

The costs of normal maintenance and repairs that do not add to the value of a capital asset or materially extend capital asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets of the District are depreciated using the straight-line method over the following estimated useful lives:

| Assets | Years |
|----------------------------------|---------|
| Buildings and improvements | 20 - 75 |
| Improvements other than building | 10 - 20 |
| Furniture and equipment | 5 - 40 |

Unearned Revenue

Unearned revenue represents resources that have been received but not yet earned.

Deferred Outflows/Inflows of Resources

Deferred outflows and inflows of resources represent an acquisition or consumption of net position that applies to a future period(s) and so will not be recognized as an inflow or outflow of resources until that time.

Deferred outflows of resources include deferred charges on refundings, which are amortized to interest expense using the effective-interest method over the life of the related bonds. Deferred outflows and inflows of resources also include deferred charges on the District's pension expenses, which are amortized as a component of pension expense on a systematic and rational basis.

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the related bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance *(Continued)*

Long-term Obligations *(Continued)*

In the governmental fund financial statements, bond premiums and discounts are recognized during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Compensated Absences

Certain employees are granted vacation and sick leave based upon length of employment. A maximum of five days vacation may be carried over only with the approval of the Superintendent. Sick days can also be accumulated up to certain limits and are payable upon death, retirement or termination using a prescribed formula.

All compensated absences are recorded when incurred in the government-wide financial statements. Expenditures for compensated absences are recognized in the governmental fund financial statements in the current year to the extent they are paid during the year, or the vested amount is expected to be paid with available resources.

Net Position/Fund Balance

The government-wide statement of net position presents the District's non-fiduciary assets, liabilities and deferred outflows and inflows of resources, with net position as the residual of these elements. Net position is reported in three categories:

Net investment in capital assets - This component of net position consists of capital assets, net of accumulated depreciation and amortization and reduced by outstanding balances for bonds, notes and other debt that are attributed to the acquisition, construction or improvement of capital assets.

Restricted net position - This component of net position consists of amounts restricted either through external restrictions imposed by creditors, grantors, contributors, and the like, or through restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - This component of net position is the net amount of the assets, liabilities, and deferred outflows and inflows of resources which do not meet the definition of the two preceding categories.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance *(Continued)*

Net Position/Fund Balance *(Continued)*

The District's governmental funds report the following fund balance categories:

Nonspendable - Amounts that cannot be spent because they are not in spendable form or they are legally or contractually required to be maintained intact.

Restricted - Constraints are placed on the use of resources that are either externally imposed by creditors, grantors, contributors or laws and regulations of other governments or imposed by law through enabling legislation.

Committed - Amounts can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Education (the highest level of decision making authority of the District) and cannot be used for any other purpose unless the District removes or changes the specified use by taking the same formal action.

Assigned - Amounts are constrained by the District's intent to be used for specific purposes, but are not restricted or committed. Amounts may be constrained to be used for a specific purpose by a governing board or body or official that has been delegated authority to assign amounts by Connecticut General Statutes and include the Superintendent and Director of Finance and Administration.

Unassigned - Residual classification for the General Fund or amounts necessary in other governmental funds to eliminate otherwise negative fund balance amounts in the other four categories.

Net Position Flow Assumption

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

In accordance with the District's policy, the District considers restricted net position to have been depleted before unrestricted net position is applied.

Fund Balance Flow Assumption

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied.

In accordance with the District's policy, the District uses restricted resources first, then unrestricted resources as needed. Unrestricted resources are used in the following order: committed; assigned; then unassigned.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance *(Continued)*

Interfund Activities

Interfund activities are reported as follows:

Interfund Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

Interfund Services Provided and Used

Sales and purchases of goods and services between funds for a price approximating their external exchange value are reported as revenues and expenditures, or expenses, in the applicable funds.

Interfund Transfers

Interfund transfers represent flows of assets without equivalent flows of assets in return and without a requirement for repayment. In the governmental fund financial statements, transfers are reported as other financing uses in the funds making transfers and other financing sources in the funds receiving transfers.

Interfund Reimbursements

Interfund reimbursements represent repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

NOTE 2 - BUDGETARY INFORMATION

Budgetary Information

The District adheres to the following procedures in establishing the budgetary data reported in the financial statements:

- The District legally adopts an annual budget for the General Fund pursuant to Connecticut General Statutes Section 10-51. Formal budgetary integration is employed by the District as a management control device during the year for the General Fund.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
JUNE 30, 2017

NOTE 2 - BUDGETARY INFORMATION *(Continued)*

Budgetary Information *(Continued)*

- Prior to January, each department head or other agency as designated by the Superintendent submits budget requests accompanied by detailed estimates of expenditures to be made and, where appropriate, revenues to be collected during the ensuing fiscal year.
- Annually, prior to the annual meeting of the Board, a public budget meeting is held for the purpose of presenting and voting upon a regional school budget.
- After the budget is approved, the Board estimates the share of the net expenditures to be paid by each member town in accordance with Connecticut General Statutes Section 10-51, and notifies the respective member town's treasurer thereof.
- The level of control for a legally adopted budget (the level at which expenditures may not legally exceed appropriations without Board approval) is at the program level. Transfers from one budget line to another may be made by the Director of Finance and Administration with the approval of the Superintendent, Finance Committee and Board of Education.
- The Board does not have the authority to expend beyond the total budget appropriation without Board of Education and member town approval.
- Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which the purchase order, contract or other commitment is issued and, accordingly, encumbrances outstanding at year end are reported in budgetary reports as expenditures in the current year. Generally, all unencumbered appropriations lapse at year end, except those for the Capital Project Funds. Appropriations for capital projects are continued until completion of applicable projects, even when projects extend more than one fiscal year.
- No additional appropriations were authorized during the year ended June 30, 2017.

As described above, accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP basis"). A reconciliation of General Fund amounts presented on the budgetary basis to amounts presented on the GAAP basis is as follows for the year ended June 30, 2017:

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

NOTE 2 - BUDGETARY INFORMATION (Continued)

Budgetary Information (Continued)

| | <u>Revenues</u> | <u>Expenditures</u> | <u>Other Financing Sources (Uses)</u> | <u>Change in Fund Balance</u> |
|--|----------------------|----------------------|---|---------------------------------------|
| Budgetary basis | \$ 45,724,484 | \$ 45,749,617 | \$ 25,133 | \$ - |
| "On-behalf" payments - State Teachers' Retirement Fund | 4,624,027 | 4,624,027 | - | - |
| Changes in encumbrances | - | (1,577) | (25,133) | (23,556) |
| Noncash financing sources not recognized for budgetary purposes relating to the current year bond refunding | - | (124,060) | (124,060) | - |
| GAAP basis | <u>\$ 50,348,511</u> | <u>\$ 50,248,007</u> | <u>\$ (124,060)</u> | <u>\$ (23,556)</u> |

NOTE 3 - CASH DEPOSITS AND INVESTMENTS

Cash Deposits – Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure, the District will not be able to recover its cash deposits or will not be able to recover collateral securities that are in the possession of an outside party. The District limits its exposure to custodial credit risk through a formal written policy that requires, among other things, that the District monitor the financial condition of its financial institutions on a quarterly basis. As of June 30, 2017, \$5,453,938 of the District's bank balance of \$5,715,430 was exposed to custodial credit risk as follows:

| | |
|--|---------------------|
| Uninsured and uncollateralized | \$ 4,908,544 |
| Uninsured and collateralized with securities held by the pledging bank's trust department or agent but not in the District's name | 545,394 |
| | <u>\$ 5,453,938</u> |

All of the District's cash deposits were in qualified public institutions as defined by Connecticut state statute. Under this statute, any bank holding public deposits must at all times maintain, segregated from its other assets, eligible collateral in an amount equal to a certain percentage of its public deposits. The applicable percentage is determined based on the bank's risk-based capital ratio. The amount of public deposits is determined based on either the public deposits reported on the most recent quarterly call report, or the average of the public deposits reported on the four most recent quarterly call reports, whichever is greater. The collateral is kept in the custody of the trust department of either the pledging bank or another bank in the name of the pledging bank.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

NOTE 3 - CASH DEPOSITS AND INVESTMENTS (Continued)

Cash Deposits – Custodial Credit Risk (Continued)

A reconciliation of the District’s cash deposits as of June 30, 2017 is as follows:

| | |
|--|--------------|
| Government-wide statement of net position: | |
| Cash and cash equivalents | \$ 7,021,025 |
| Less: cash equivalents considered investments for disclosure purposes | (1,976,914) |
| | 5,044,111 |
| Statement of fiduciary net position: | |
| Cash and cash equivalents | 638,382 |
| Less: cash equivalents considered investments for disclosure purposes | (255,151) |
| | 383,231 |
| | \$ 5,427,342 |

Investments

A reconciliation of the District’s investments as of June 30, 2017 is as follows:

| | |
|---|---------------|
| Government-wide statement of net position: | |
| Investments | \$ - |
| Add: cash equivalents considered investments for disclosure purposes | 1,976,914 |
| | 1,976,914 |
| Statement of fiduciary net position: | |
| Investments | 13,291,945 |
| Add: cash equivalents considered investments for disclosure purposes | 255,151 |
| | 13,547,096 |
| | \$ 15,524,010 |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

NOTE 3 - CASH DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

As of June 30, 2017, the District's investments consisted of the following:

| <u>Investment type</u> | <u>Valuation Basis</u> | <u>Credit Rating</u> | <u>Value</u> | <u>Investment Maturities (In Years) Less Than 1</u> |
|--|------------------------|----------------------|----------------------|---|
| Debt Securities: | | | | |
| Government-wide statement of net position: | | | | |
| Short-term Investment Fund (STIF) | Net asset value | AAA | \$ 1,976,914 | \$ 1,976,914 |
| Statement of fiduciary net position: | | | | |
| Short-term Investment Fund (STIF) | Net asset value | AAA | 147,537 | 147,537 |
| Money market mutual funds | Net asset value | Unrated | 107,614 | 107,614 |
| | | | <u>2,232,065</u> | <u>\$ 2,232,065</u> |
| Other investments: | | | | |
| Statement of fiduciary net position: | | | | |
| Mutual funds | Fair Value | | 13,291,945 | |
| Total | | | <u>\$ 15,524,010</u> | |

Because investments in the Short-term Investment Fund and the money market mutual funds have weighted average maturities of less than 90 days, they have been presented as investments with maturities of less than one year.

Interest Rate Risk

The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

Connecticut state statutes permit the District to invest in: (1) obligations of the United States, including its instrumentalities and agencies; (2) in obligations of any state or of any political subdivision, authority or agency thereof, provided such obligations are rated within one of the top two rating categories of any recognized rating service; (3) in shares or other interests in custodial arrangements or pools maintaining constant net asset values and in highly rated no-load open end money market and mutual funds (with constant or fluctuating net asset values) whose portfolios are limited to obligations of the United States and its agencies, and repurchase agreements fully collateralized by such obligations; (4) or in obligations of the State of Connecticut or of any political subdivision thereof, provided such obligations are rated within one of the top three rating categories of any recognized rating service. Other provisions of the Statutes cover specific municipal funds with particular investment authority. The provisions of the Statutes regarding the investment of pension funds do not specify permitted investments.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

Therefore, the investment of such funds is generally controlled by the laws applicable to fiduciaries and the provisions of the applicable plan.

NOTE 3 - CASH DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of a counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investments are not exposed to custodial credit risk because they are either not evidenced by securities that exist in physical or book entry form or they are held by a reputable custodian in the name of the District.

Concentrations of Credit Risk

The District places no limit on the amount of investment in any one issuer. The District's investments were not exposed to concentrations of credit risk as of June 30, 2017. As of June 30, 2017, 100% of the District's governmental activities investments are invested in the Short-term Investment Fund. As of June 30, 2017, more than 10% of the District's fiduciary investments are invested in the following:

| Issuer | Investment | Value | % of Fiduciary Investments |
|---------------|--|--------------|---|
| Wells Fargo | Vanguard Total Bond Market Index Fund Admiral Shares | \$ 4,112,985 | 30% |
| Wells Fargo | Vanguard DVLDP Markets Index Fund Admiral Shares | 2,110,714 | 16% |
| Wells Fargo | Vanguard Growth Index Fund Admiral Shares | 1,615,418 | 12% |
| Wells Fargo | Vanguard Value Index Fund Admiral Shares | 1,590,655 | 12% |
| Wells Fargo | Vanguard 500 Index Fund Admiral Shares | 1,661,461 | 12% |

Pension trust fund investments may be invested in fixed income, equities and cash. The target asset allocation is 35% fixed income and 65% equities. There are also minimum and maximum target levels defined. Investment managers are employed to manage the assets allocated to them. The Board of Education, as trustee of the pension plan, is responsible for overall investment policy. Any change in investment manager or individual security purchase must have their approval.

The Other Post-Employment Benefits Trust Fund (OPEB) investments may be invested in fixed income, equities and cash. The target asset allocation is 40% fixed income and 60% equities. There are also minimum and maximum target levels defined. Professional money managers are employed to manage the assets allocated to them. The Board of Education, as trustee of the OPEB trust, is responsible for overall investment policy. Any change in investment manager or individual security purchase must have their approval.

The Sick and Severance Benefits Trust Fund may be invested in fixed income, equities and cash. The target asset allocation is 50% fixed income and 50% equities. There are also minimum and maximum target levels defined. Professional money managers are employed to manage the assets allocated to them. The Board of Education, as trustee of the sick and severance trust, is responsible for overall investment policy. Any change in investment manager or individual security purchase must have their approval.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

NOTE 4 - FAIR VALUE MEASUREMENTS

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants, as of the measurement date. Authoritative guidance establishes a hierarchy of valuation techniques based upon whether the inputs to those valuation techniques reflect assumptions other market participants would use based upon market data obtained from independent sources (also referred to as observable inputs). The District classifies its assets and liabilities measured at fair value into Level 1 (securities valued using quoted prices from active markets for identical assets), Level 2 (securities not traded on an active market for which market inputs are observable, either directly or indirectly, and Level 3 (securities valued based on unobservable inputs). Investments are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

The District's financial assets that are accounted for at fair value on a recurring basis as of June 30, 2017, by level within the fair value hierarchy are presented in the table below.

| <u>Financial Assets Measured at Fair Value</u> | <u>Prices in Active Market (Level 1)</u> | <u>Significant Other Observable Inputs (Level 2)</u> | <u>Significant Unobservable Inputs (Level 3)</u> | <u>Total</u> |
|--|--|--|--|---------------|
| Mutual funds | \$ 13,291,945 | \$ - | \$ - | \$ 13,291,945 |

NOTE 5 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2017 consisted of the following:

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

| | Beginning Balance | Increases | Decreases | Transfers | Ending Balance |
|---|-----------------------|---------------------|----------------|-----------------|-----------------------|
| Governmental Activities | | | | | |
| Capital assets, not being depreciated: | | | | | |
| Land | \$ 4,186,566 | \$ - | \$ - | \$ - | \$ 4,186,566 |
| Construction in progress | 64,044 | 469,714 | - | (64,044) | 469,714 |
| Total capital assets, not being depreciated | <u>4,250,610</u> | <u>469,714</u> | <u>-</u> | <u>(64,044)</u> | <u>4,656,280</u> |
| Capital assets, being depreciated: | | | | | |
| Buildings and improvements | 114,504,866 | 727,767 | 711,442 | 64,044 | 114,585,235 |
| Improvements other than buildings | 478,997 | - | 144,801 | - | 334,196 |
| Furniture and equipment | 1,062,976 | 29,975 | 5,191 | - | 1,087,760 |
| Total capital assets, being depreciated | <u>116,046,839</u> | <u>757,742</u> | <u>861,434</u> | <u>64,044</u> | <u>116,007,191</u> |
| Less accumulated depreciation and amortization for: | | | | | |
| Buildings and improvements | 17,841,598 | 1,980,319 | 711,442 | - | 19,110,475 |
| Improvements other than buildings | 242,583 | 9,048 | 144,801 | - | 106,830 |
| Furniture and equipment | 372,465 | 116,161 | 5,191 | - | 483,435 |
| Total accumulated depreciation and amortization | <u>18,456,646</u> | <u>2,105,528</u> | <u>861,434</u> | <u>-</u> | <u>19,700,740</u> |
| Total capital assets, being depreciated, net | 97,590,193 | (1,347,786) | - | 64,044 | 96,306,451 |
| Governmental activities capital assets, net | <u>\$ 101,840,803</u> | <u>\$ (878,072)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 100,962,731</u> |

NOTE 5 - CAPITAL ASSETS (Continued)

Depreciation and amortization expense was charged to functions of the District as follows:

| | |
|---|---------------------|
| Governmental Activities: | |
| General instruction | \$ 19,871 |
| Support services: | |
| Support services - students | 29,203 |
| General administration | 1,164 |
| Buildings and grounds | 2,055,290 |
| Total depreciation and amortization expense | <u>\$ 2,105,528</u> |

NOTE 6 - INTERFUND RECEIVABLES AND PAYABLES

Interfund receivable and payable balances at June 30, 2017 are as follows:

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

| <u>Receivable Fund</u> | <u>Payable Fund</u> | <u>Amount</u> |
|-----------------------------|---|-------------------|
| Governmental Funds | | |
| General Fund | Nonmajor Governmental Funds | \$ 102,118 |
| | Reserve Fund for Capital and Nonrecurring | 1,185 |
| | | <u>103,303</u> |
| Nonmajor Governmental Funds | General Fund | 48 |
| | Nonmajor Governmental Funds | 15,104 |
| | | <u>15,152</u> |
| | | <u>\$ 118,455</u> |

The above balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

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AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

NOTE 7 - LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term obligations for the year ended June 30, 2017:

| | Beginning Balance | Increases | Decreases | Ending Balance | Due Within One Year |
|----------------------------------|----------------------|----------------------|----------------------|----------------------|------------------------|
| Governmental Activities | | | | | |
| Bonds payable: | | | | | |
| General obligation bonds | \$ 33,370,000 | \$ 14,090,000 | \$ 15,215,000 | \$ 32,245,000 | \$ 3,585,000 |
| Unamortized amounts: | | | | | |
| Premiums | 1,836,071 | 190,195 | 1,351,817 | 674,449 | - |
| Total bonds payable | 35,206,071 | 14,280,195 | 16,566,817 | 32,919,449 | 3,585,000 |
| Other liabilities: | | | | | |
| Capital leases | 177,129 | - | 59,211 | 117,918 | 61,429 |
| Net sick and severance liability | 305,232 | - | 305,232 | - | - |
| Vacation accrual payable | 11,728 | 11,082 | 3,748 | 19,062 | 2,000 |
| Net pension liability | 5,182,650 | - | 329,573 | 4,853,077 | - |
| Net OPEB obligation | 1,501,119 | 144,759 | - | 1,645,878 | - |
| | <u>\$ 42,383,929</u> | <u>\$ 14,436,036</u> | <u>\$ 17,264,581</u> | <u>\$ 39,555,384</u> | <u>\$ 3,648,429</u> |

Bonds payable and other liabilities have typically been liquidated in the General Fund.

General Obligation Bonds

A summary of general obligation bonds outstanding at June 30, 2017 is as follows:

| Purpose of Bonds | Final Maturity Dates | Interest Rates | Amount Outstanding |
|---|----------------------------|-------------------|-----------------------|
| Governmental Activities | | | |
| Bonds Payable | | | |
| General obligation refunding bonds issued 5/13/09, original amount of \$27,480,000 | 2024 | 2.00% - 5.00% | \$ 2,695,000 |
| General obligation refunding bonds issued 3/23/10, original amount of \$8,695,000 | 2025 | 3.00% - 4.00% | 7,340,000 |
| General obligation refunding bonds issued 11/3/10, original amount of \$8,245,000 | 2026 | 2.00% - 4.00% | 4,730,000 |
| General obligation bonds issued 7/26/12, original amount of \$4,010,000 | 2023 | 2.00% - 4.00% | 3,390,000 |
| General obligation bonds issued 1/5/17, original amount of \$1,960,000 | 2027 | 4.00% | 1,960,000 |
| General obligation refunding bonds issued 1/5/17, original amount of \$12,130,000 | 2025 | 1.37% - 2.95% | 12,130,000 |
| | | | <u>\$ 32,245,000</u> |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

NOTE 7 - LONG-TERM OBLIGATIONS (Continued)

General Obligation Bonds (Continued)

Annual debt service requirements to maturity at June 30, 2017 are as follows:

| Year ending June 30: | General Obligation Bonds | | |
|-------------------------|--------------------------|--------------|---------------|
| | Principal | Interest | Total |
| 2018 | \$ 3,585,000 | \$ 897,694 | \$ 4,482,694 |
| 2019 | 3,850,000 | 799,893 | 4,649,893 |
| 2020 | 3,845,000 | 718,572 | 4,563,572 |
| 2021 | 3,850,000 | 616,834 | 4,466,834 |
| 2022 | 3,815,000 | 503,130 | 4,318,130 |
| 2023-2027 | 13,300,000 | 912,921 | 14,212,921 |
| | \$ 32,245,000 | \$ 4,449,044 | \$ 36,694,044 |

School Bond Reimbursements

The State of Connecticut reimburses the District for eligible school bond principal and interest costs. The amount of principal reimbursement for the year ended June 30, 2017 was \$6,491. A final reimbursement of principal in the amount of \$6,363 is expected to be received during the year ending June 30, 2018.

Legal Debt Limit

Connecticut General Statutes Section 7-374(b) provides that authorized debt of the District shall not exceed four and a half times base receipts, as defined in the Statute, or \$200,119,239 as of June 30, 2017. The District did not exceed the statutory debt limitation as of June 30, 2017.

Advance Refunding

During January 2017, the District issued \$12,130,000 in general obligation refunding bonds with interest rates ranging 1.375% and 2.95%. The District issued the bonds to advance refund \$11,755,000 in general obligation bonds outstanding with interest rates ranging from 4.0% and 5.0%. The District used the net proceeds to purchase U.S. Government securities. These securities were deposited into an irrevocable trust to provide for all future debt service on the refunded portion of the bonds. As a result, the refunded bonds are considered defeased and the District has removed the liability from its financial statements. The District advance refunded the bonds to reduce its total debt service payments over the next 8 years by \$573,881 and to obtain an economic gain (difference between the present values of the debt service payments of the old and new bonds) of \$514,633.

The difference between the reacquisition price (the amount placed in escrow) and the net carrying amount of the refunded bonds resulted in a deferred charge on refunding in the amount of \$53,269. This amount has been presented as a deferred outflow of resources in the government-wide financial statements and is being amortized to interest expense using the effective-interest method over the life of the new bonds.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

NOTE 7 - LONG-TERM OBLIGATIONS (Continued)

Capital Leases

A summary of assets acquired through capital leases in as follows as of June 30, 2017:

| | Governmental Activities |
|--------------------------------|------------------------------------|
| Equipment | \$ 302,152 |
| Less: accumulated amortization | 138,188 |
| | \$ 163,964 |

Amortization expense relative to leased property under capital leases totaled \$43,786 for the year ended June 30, 2017 and is included in depreciation and amortization expense disclosed in Note 5.

Future minimum lease obligations and the net present value of the minimum lease payments as of June 30, 2017 are as follows:

| | Governmental Activities |
|--|------------------------------------|
| Year Ending June 30: | |
| 2018 | \$ 65,851 |
| 2019 | 58,202 |
| Total minimum lease payments | 124,053 |
| Less: amount representing interest | 6,135 |
| Present value of minimum lease payments | \$ 117,918 |

Sick and Severance Benefits

The District provides sick and severance payments to teachers and department coordinators upon retirement, death or severe illness and to administrators upon retirement or the elimination of a position. To qualify for benefits, the employee must achieve normal retirement with 15 consecutive years of service. Benefits are also provided to those who qualify for early retirement: age 55 with 20 years of service for early retirement, 25 years of service, or age 60 with 10 years of service. The District funds the severance cost for the 72 eligible participants. All benefit amounts were frozen as of June 30, 1994.

In connection with the sick and severance benefits payable, the District has created a trust fund to accumulate resources for future projected payments. Current year sick and severance payments made to retirees totaled \$197,370 for the year ended June 30, 2017 and were paid from the General Fund budget. The components of the District's net sick and severance liability as of June 30, 2017, were as follows:

| | |
|---|-------------|
| Total sick and severance liability | \$ 743,095 |
| Assets held in Trust | 799,196 |
| District's net sick and severance asset | \$ (56,101) |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

NOTE 7 - LONG-TERM OBLIGATIONS (Continued)

Sick and Severance Benefits (Continued)

The total sick and severance benefits liability for the District was determined by an actuarial valuation as of July 1, 2017. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Projections of benefits include the types of benefits in force at the valuation date. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows:

| | |
|-------------------------------|--|
| Valuation date | July 1, 2017 |
| Actuarial cost method | Entry Age Normal Actuarial Cost Method |
| Amortization method | Level Dollar |
| Remaining amortization period | |
| Teachers and Administrators | 5 years, closed |
| Other participants | 10 years, closed |
| Asset valuation method | Market value |
| Actuarial assumptions: | |
| Investment rate of return | 5.50% |
| Mortality | RP-2014 Adjusted to 2006 Total Dataset Mortality Table projected to the valuation date with Scale MP-2017. |
| Sick Time Accrual | Maximum number of sick days per year |
| Salary increases | Varies from 2.6% to 7.6% |
| Retirement age | Ranges from 55 to 70 |

NOTE 8 - PENSION PLANS

Defined Benefit Plan

Plan Description

Plan administration - The District maintains a single-employer, defined benefit pension plan: the Amity Regional School District No. 5 Pension Plan (the "Retirement Plan"). The Retirement Plan covers substantially all District employees other than teachers. The Retirement Plan is administered by the Board of Education.

Plan membership - Membership of the Retirement Plan consisted of the following at July 1, 2016, the date of the most recent actuarial valuation:

| | |
|--|------------|
| Retirees and beneficiaries receiving benefits | 46 |
| Terminated employees entitled to benefits but not yet receiving them | 4 |
| Active plan members | 64 |
| | <u>114</u> |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
JUNE 30, 2017

NOTE 8 - PENSION PLANS *(Continued)*

Defined Benefit Plan *(Continued)*

Plan Description *(Continued)*

Benefits provided - The Retirement Plan provides for retirement, death and disability benefits for all eligible employees. The Retirement Plan covers substantially all noncertified District employees. The monthly retirement benefit is calculated at 2.5% of the average of the annual salaries during the highest five consecutive calendar years of employment multiplied by years of service. Plan members are eligible to retire at age 65 with 10 years of service or are eligible for early retirement at age 55 with 10 years of service. Participants are 100% vested after 10 years of continuous service if their contributions remain in the fund. Death benefits include the accrued benefit earned for participants who were eligible for normal retirement on or prior to the date of death, or participant contributions multiplied by the actuarial conversion factor for those participants who were not eligible for normal retirement benefits on or prior to the date of death. Disability retirement benefits, which include the accrued benefit as of the date of disability, are available for participants who are 40 years in age and have completed 5 years of service.

Contributions - The contribution requirements of plan members and the District are established and may be amended by the Board of Education. The District's funding policy provides for periodic employer contributions at rates that, when expressed as a percentage of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The contribution rates for normal costs for all plans were actuarially determined.

For the year ended June 30, 2017, employer contributions to the Retirement Plan were \$862,404 and represented approximately 25.60% of covered payroll. District employees are required to contribute 2.25% of their earnings to the Retirement Plan.

Summary of Significant Accounting Policies

Investments - Investments are measured by the District at fair value (generally based on quoted market prices), except for investments in certain external investments pools as described below.

Fair value of other securities is determined by the most recent bid and asked prices as obtained from dealers that make markets in such securities. Investments for which market quotations are not readily available are valued at their fair values as determined by the custodian under the direction of the District, with the assistance of a valuation service. Securities traded on national exchanges are valued at the last reported sales price. Investment income is recognized when earned and gains and losses on sales or exchanges are recognized on the transaction date. Administrative costs are funded through investment earnings of the Retirement Plan.

Investment policy - The Retirement Plan's policy in regard to the allocation of invested assets is established and may be amended by the Board of Education. The Retirement Plan's trust fund investments may be invested in fixed income, equities and cash. The target asset allocation is 35% fixed income and 65% equities. There are also minimum and maximum target levels defined.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

NOTE 8 - PENSION PLANS (Continued)

Defined Benefit Plan (Continued)

Summary of Significant Accounting Policies (Continued)

Concentrations - The Retirement Plan's investments consist solely of investment in various mutual funds and are therefore not exposed to concentrations of credit risk, as these investments are considered to be diversified by nature.

Rate of return - For the year ended June 30, 2017, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 11.46%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability of the District

The components of the net pension liability of the District's Plan at June 30, 2017, were as follows:

| | |
|---|----------------------------|
| Total pension liability | \$ 15,440,443 |
| Plan fiduciary net position | <u>10,587,366</u> |
| District's net pension liability | <u><u>\$ 4,853,077</u></u> |
| | |
| Plan fiduciary net position as a percentage of the total pension liability | 68.57% |

The components of the change in the net pension liability of the District's Plan for the year ended June 30, 2017, were as follows:

| | Increase (Decrease) | | |
|--|--|--|--|
| | Total Pension Liability (a) | Plan Fiduciary Net Position (b) | Net Pension Liability (a) - (b) |
| Balance as of June 30, 2016 | \$ 14,405,625 | \$ 9,222,975 | \$ 5,182,650 |
| Changes for the year: | | | |
| Service cost | 542,547 | - | 542,547 |
| Interest | 1,096,406 | - | 1,096,406 |
| Difference between expected and actual experience | (143,763) | - | (143,763) |
| Change of assumptions | 210,599 | - | 210,599 |
| Contributions - employer | - | 862,404 | (862,404) |
| Contributions - member | - | 81,533 | (81,533) |
| Net investment income | - | 1,091,425 | (1,091,425) |
| Benefit payments, including refunds | (670,971) | (670,971) | - |
| Net changes | <u>1,034,818</u> | <u>1,364,391</u> | <u>(329,573)</u> |
| Balance as of June 30, 2017 | <u><u>\$ 15,440,443</u></u> | <u><u>\$ 10,587,366</u></u> | <u><u>\$ 4,853,077</u></u> |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS (Continued)
 JUNE 30, 2017

NOTE 8 - PENSION PLANS (Continued)

Defined Benefit Plan (Continued)

Net Pension Liability of the District (Continued)

Actuarial assumptions - The total pension liability for the District was determined by an actuarial valuation as of July 1, 2016 using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------------|---------------|
| Inflation | 2.60% |
| Salary increases | 2.60% - 7.60% |
| Investment rate of return | 7.00% |
| Discount rate | 7.00% |

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long-term Expected Real Rate of Return *</u> | <u>Weighting</u> |
|----------------------------------|------------------------------|---|------------------|
| US Large Cap | 37.50% | 4.65% | 1.74% |
| US Mid/Small Cap | 12.50% | 5.50% | 0.69% |
| Developed International Equities | 15.00% | 5.50% | 0.83% |
| Intermediate Corporate Bonds | 17.50% | 2.25% | 0.39% |
| Intermediate Government Bonds | 17.50% | 1.65% | 0.29% |

* Long-term returns are provided by Fiduciary Investment Advisors. The returns are geometric means.

Discount rate - The discount rate used to measure the total District pension liability was 7.0%. The projection of cash flows used to determine the discount rate assumed plan member contributions will be made at the current contribution rate and that the District contributes at rates equal to the actuarially determined contribution rates. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, the District's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

NOTE 8 - PENSION PLANS (Continued)

Defined Benefit Plan (Continued)

Net Pension Liability of the District (Continued)

Sensitivity of the net pension liability to changes in the discount rate - The following presents the net pension liability of the District, calculated using the discount rate of 7.00% as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1- percentage point higher (8.00%) than the current rate:

| | Current Discount Rate (7.00%) | 1% Decrease (6.00%) | 1% Increase (8.00%) |
|--|--|--------------------------------|--------------------------------|
| Net pension liability as of June 30, 2017 | \$ 4,853,077 | \$ 6,523,738 | \$ 3,424,163 |

Pension Expense and Deferred Outflows/Inflows of Resources

For the year ended June 30, 2017, the District recognized pension expense of \$1,187,713. At June 30, 2017, the District reported deferred outflows and inflows of resources related to the plan from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|--|
| Differences between expected and actual experience | \$ 13,071 | \$ (224,418) |
| Changes of assumptions | 942,290 | - |
| Net difference between projected and actual earnings on pension plan investments | 125,359 | - |
| Total | \$ 1,080,720 | \$ (224,418) |

Amounts reported as deferred inflows of resources related to the plan will be recognized as a component of pension expense in future years as follows:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---------------------|---|--|
| Year ended June 30, | | |
| 2018 | \$ 407,235 | \$ (75,169) |
| 2019 | 407,233 | (75,169) |
| 2020 | 229,675 | (47,673) |
| 2021 | 36,577 | (26,407) |
| 2022 | - | - |
| | \$ 1,080,720 | \$ (224,418) |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
JUNE 30, 2017

NOTE 8 - PENSION PLANS *(Continued)*

Connecticut State Teachers' Retirement System

The faculty and professional personnel of the District participate in the Teachers' Retirement System ("TRS"), which is a cost-sharing multiple-employer defined benefit pension plan established under Chapter 167a of the Connecticut General Statutes. The TRS is administered by the Connecticut State Teachers' Retirement Board (the "Board") and is included as a fiduciary pension trust fund in the State of Connecticut's basic financial statements.

Plan benefits, cost-of-living allowances, required contributions of plan members and the State, and other plan provisions are described in Sections 10-183b to 10-183ss of the Connecticut General Statutes. The plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to plan members and their beneficiaries.

The contribution requirements of plan members and the State are established and may be amended by the State legislature. In accordance with Section 10-183z of the General Statutes, the District does not and is not legally responsible to contribute to the plan as a special funding situation exists that requires the State to contribute 100% of employer's contributions on-behalf of its participating municipalities at an actuarially determined rate. Plan members are currently required to contribute 7.25% of their annual earnings to the plan. After five years of service, teachers are fully vested in their own contributions. After ten years of service, teachers are fully vested in the monthly pension benefit which is payable at the age of sixty. The District has recognized on-behalf payments of \$4,624,027 made by the State of Connecticut into the plan as intergovernmental revenues, and related expenditures of the General Fund in the accompanying statement of revenues, expenditures and changes in fund balances of the governmental funds.

Administrative costs of the plan are funded by the State.

The total estimated net pension liability of the TRS as of June 30, 2016 was \$14.245 billion, the most recent available reporting provided by the Board. The portion that was associated with the District totaled approximately \$67.52 million or approximately 0.474% of the total estimated net pension liability. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016. The portion of the net pension liability associated with the District was based on a projection of the long-term share of contributions to the plan related to the District relative to the projected contributions of all participating employers, actuarially determined. The portion of the pension expense attributed to the District totaled approximately \$7.363 million for the year ended June 30, 2017.

The total pension liability in the June 30, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods in the measurement:

| | |
|---------------------------|---|
| Inflation | 2.75% |
| Salary increases | 3.25% - 6.50%, including inflation |
| Investment rate of return | 8.0%, net of pension plan investment expense, including inflation |

For healthy retirees and beneficiaries, the RP-2000 Combined Mortality Table projected forward 19 years using scale AA, with a two-year setback for males and females.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

NOTE 8 - PENSION PLANS (Continued)

Connecticut State Teachers' Retirement System (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

| Asset Class | Target Allocation | Long-term Expected Real Rate of Return |
|-----------------------------|--------------------------|---|
| Large Cap U.S Equities | 21.0% | 5.80% |
| Developed Non-U.S. Equities | 18.0% | 6.60% |
| Fixed Income (Core) | 7.0% | 1.30% |
| Private Equity | 11.0% | 7.60% |
| Emerging Markets (Non-U.S.) | 9.0% | 8.30% |
| Alternative investments | 8.0% | 4.10% |
| Inflation Linked Bonds | 3.0% | 1.00% |
| Cash | 6.0% | 0.40% |
| Real Estate | 7.0% | 5.10% |
| Emerging Market Bonds | 5.0% | 3.70% |
| High Yield Bonds | 5.0% | 3.90% |

The discount rate used to measure the total pension liability was 8.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that State contributions will be made at the actuarially determined rates in future years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 8.00%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (7.00%) or 1-percentage-point higher (9.00%) than the current rate:

| | Current Rate (8.00%) | 1% Decrease (7.00%) | 1% Increase (9.00%) |
|---|-----------------------------|----------------------------|----------------------------|
| District proportionate share of the net pension liability | \$67.5 million | \$83.3 million | \$54.2 million |

Detailed information about the plan's fiduciary net position is included in the State of Connecticut's basic financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
JUNE 30, 2017

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (OPEB)

Plan Description

The District administers a single-employer post-retirement healthcare plan, the Amity Regional School District No. 5 Other Post-Employment Benefits (OPEB) Plan (the "Plan"), to provide medical and dental benefits for eligible retirees and their spouses. The Plan is considered to be part of the District's financial reporting entity and is included in the District's financial reports as an Other Post-Employment Benefits Trust Fund. The Plan does not issue stand alone financial reports.

Plan Membership

As of July 1, 2016, the date of the most recent actuarial valuation, membership data was as follows:

| | |
|---|------------|
| Active plan members | 29 |
| Retirees and beneficiaries receiving benefits | <u>328</u> |
| | <u>357</u> |

Benefit Provisions

The Plan provides for medical and dental benefits for all eligible retirees and their spouses. The Plan covers substantially all District employees. Benefits and contributions are established by contract and may be amended by union negotiations. Administration costs are financed from investment earnings.

Contributions

Contribution requirements of the District are established in the Plan document and may be amended by the District. For the year ended June 30, 2017, the District contributed \$282,793. Of this amount, \$157,272 was contributed directly to the OPEB Trust. The remaining \$125,521 was contributed to the internal service fund to cover retiree claims in excess of premiums received.

Summary of Significant Accounting Policies

The Plan is accounted for using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. District contributions are recognized when due and when the District has made a formal commitment to provide the contributions. Benefits and refunds are recognized when they are due and payable in accordance with terms of the Plan.

Investments are recorded at fair value. Short-term investments are reported at cost, which approximates fair value. Fair value of other securities is determined by the most recent bid and asked prices as obtained from dealers that make markets in such securities. Investments for which market quotations are not readily available are valued at their fair values as determined by the custodian under the direction of the District, with the assistance of a valuation service. Securities traded on national exchanges are valued at the last reported sales price. Investment income is recognized when earned and gains and losses on sales or exchanges are recognized on the transaction date.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
 JUNE 30, 2017

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (OPEB) (Continued)

Concentrations

The Plan's investments consist solely of investment in various mutual funds and are therefore not exposed to concentrations of credit risk, as these investments are considered to be diversified by nature.

Annual OPEB Cost and Net OPEB Obligation

The District's annual OPEB cost (expense) is calculated based on the annual required contribution ("ARC"), an amount actuarially determined. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB obligation.

| | |
|--|----------------------------|
| Annual required contribution | \$ 442,313 |
| Interest on net OPEB obligation | 112,584 |
| Adjustment to annual required contribution | <u>(127,345)</u> |
| Annual OPEB cost (expense) | 427,552 |
| Contributions made | <u>(282,793)</u> |
| Increase in net OPEB obligation | 144,759 |
| Net OPEB obligation, beginning of year | <u>1,501,119</u> |
| Net OPEB obligation, end of year | <u><u>\$ 1,645,878</u></u> |

Three-Year Trend Information

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for the past three years is as follows:

| Year Ended June 30 | Annual OPEB Cost | Actual Contribution | Percentage of Annual OPEB Cost Contributed | Net OPEB Obligation |
|-----------------------|---------------------|------------------------|--|------------------------|
| 2015 | \$ 542,149 | \$ 365,765 | 67.5% | \$ (1,269,696) |
| 2016 | 434,280 | 202,857 | 46.7% | (1,501,119) |
| 2017 | 427,552 | 282,793 | 66.1% | (1,645,878) |

Funded Status and Funding Progress

The funded status of the Plan as of July 1, 2016, the date of the most recent actuarial valuation, was as follows:

| Actuarial Value of Assets (A) | Actuarial Accrued Liability (AAL) - Entry Age Normal (B) | Unfunded AAL (UAAL) (B-A) | Funded Ratio (A/B) | Covered Payroll (C) | UAAL as a Percentage of Covered Payroll ((B-A)/C) |
|--|---|------------------------------------|--------------------------|---------------------------|---|
| \$ 1,692,767 | \$ 4,195,302 | \$ 2,502,535 | 40.3% | \$ 24,809,512 | 10.1% |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 JUNE 30, 2017

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (OPEB) *(Continued)*

Funded Status and Funding Progress *(Continued)*

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of events in the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the District are subject to continual revision, as actual results are compared with past expectations and new estimates are made about the future. The schedules of funding progress, presented as required supplementary information (RSI) following the notes to the financial statements, present multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Net OPEB Liability

The components of the District's net OPEB liability related to its OPEB Plan as of June 30, 2017, was as follows:

| | | |
|--|----|-----------|
| Total OPEB liability | \$ | 4,389,738 |
| Plan fiduciary net position | | 2,012,998 |
| District's net OPEB liability | \$ | 2,376,740 |
| Plan fiduciary net position as a percentage of the total OPEB liability | | |
| | | 45.86% |

Actuarial Methods and Assumptions

Projections of benefits are based on the substantive plan (the plan as understood by the District and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the District and the plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the District and plan members in the future. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

The total OPEB liability was determined by an actuarial valuation date as of July 1, 2016, using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|-----------------------------|---------------|
| Investment rate of return | 7.00% |
| Salary increases | 2.60% - 7.60% |
| Healthcare cost trend rate: | |
| Initial | 8.10% |
| Ultimate | 4.60% |

Mortality rates were based on the RP-2014 adjusted to 2006 Mortality Table projected to date with Scale MP-2016.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS (Continued)
 JUNE 30, 2017

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (OPEB) (Continued)

Actuarial Methods and Assumptions (Continued)

The long-term expected rate of returns on OPEB Plan investments were determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the OPEB Plan's target asset allocation as of June 30, 2017 are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return *</u> | <u>Weighting</u> |
|----------------------------|--------------------------|---|------------------|
| Core Fixed Income | 40.00% | 2.20% | 0.88% |
| U.S. Large Cap Equities | 30.00% | 5.55% | 1.67% |
| U.S. Small Cap Equities | 10.00% | 5.85% | 0.59% |
| Developed Foreign Equities | 20.00% | 5.85% | 1.17% |

Discount rate - The discount rate used to measure the total OPEB liability was 7.0%. The projection of cash flows used to determine the discount rates assumed that plan member contributions will be made at the current contribution rates and that the District's contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rates. Based on those assumptions, the OPEB Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rates of return on the OPEB Plan's investments were applied to all periods of projected benefit payments to determine the OPEB Plan's total OPEB liability.

Sensitivity of the net OPEB asset to changes in the discount rate - The following presents the District's net OPEB asset for the OPEB Plan, calculated using the discount rate disclosed above, as well as what the District's net OPEB liability would be for the OPEB Plan if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

| | <u>Discount Rates</u> | | |
|--|----------------------------------|--------------------------------------|--------------------------------------|
| | <u>Current</u> <u>(7.00%)</u> | <u>1% Decrease</u> <u>(6.00%)</u> | <u>1% Increase</u> <u>(8.00%)</u> |
| Net OPEB liability as of June 30, 2017 | \$ 2,376,740 | \$ 2,865,215 | \$ 1,956,812 |

Sensitivity of the net OPEB asset to changes in the healthcare cost trend rates - The following presents the District's net OPEB asset for the OPEB Plan, calculated using the discount rate disclosed above, as well as what the District's net OPEB liability would be for the OPEB Plan if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

| | <u>Healthcare Cost Trend Rates</u> | | |
|--|------------------------------------|--------------------|--------------------|
| | <u>Current</u> | <u>1% Decrease</u> | <u>1% Increase</u> |
| Net OPEB liability as of June 30, 2017 | \$ 2,376,740 | \$ 1,876,650 | \$ 2,970,149 |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

NOTE 10 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets; errors or omissions; injuries to employees or acts of God. The District purchases commercial insurance for all risks. During 2016, deductibles paid by the District were insignificant. Neither the District nor its insurers have settled any claims which exceeded the District's insurance coverage in any of the last three fiscal years. There have been no significant reductions in any insurance coverage from amounts in the prior year.

The District established an internal service fund to account for and finance the risk of loss for the District's employee medical benefits claims. The internal service fund provides coverage for all eligible full-time employees. The District retains the risk of loss under the plan. A third party processes the claims filed under the self-insured health plan, for which the District is charged an administrative fee. The District has purchased a stop-loss policy for total claims in any one year exceeding an aggregate of 120% of expected claims and for individual claims exceeding \$150,000 for combined hospital and major medical.

The District establishes claims liabilities based on estimates of claims that have been incurred but not reported at June 30, 2017. Claims liabilities are recorded if information prior to the issuance of the financial statements indicates that it is possible that a liability has been incurred at the date of the financial statements and the amount of possible loss can be reasonably estimated. The amount of the claims accrual is based on the ultimate costs of settling the claims, which include past experience data, inflation and other future economic and societal factors and incremental claim adjustment expenses, net of estimated subrogation recoveries. The claims accrual does not include other allocated or unallocated claims adjustment expenses.

A summary of claims activity for the years ended June 30, 2017 and June 30, 2016 are as follows:

| Year Ended June 30 | Claims Payable, Beginning of Year | Claims and Changes in Estimates | Claims Paid | Claims Payable, End of Year |
|-------------------------------|--|--|------------------------|--|
| 2016 | \$ 364,992 | \$ 4,315,434 | \$ 4,278,280 | \$ 402,146 |
| 2017 | 402,146 | 3,746,518 | 3,807,521 | 341,143 |

NOTE 11 - COMMITMENTS AND CONTINGENCIES

There are several lawsuits pending against the District. The outcome and eventual liability to the District, if any, in these cases are not known at this time. The District's management, based upon consultation with legal counsel, estimates that potential claims against the District, not covered by insurance, resulting from such litigation would not materially affect the financial position of the District.

The District has received state and federal grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for any expenditure disallowed under terms of the grant. Based on prior experience, District management believes such disallowances, if any, will not be material.

As of June 30, 2017, the District has recorded \$276,509 in encumbrances. Such encumbrances represent legal commitments for the purchase of goods or services and have been included in assigned fund balance within the balance sheet of the General Fund.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
JUNE 30, 2017

NOTE 12 - RECENTLY ISSUED ACCOUNTING STANDARDS

In June 2015, the GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits other than Pensions*. This statement establishes new accounting and financial reporting requirements for OPEB plans and replaces the requirements of GASB Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, as amended*, and GASB Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans, for OPEB*. The requirements of this statement are effective for the District's reporting period beginning July 1, 2017. The District has not yet determined the impact that this statement will have on its financial statements.

In March 2016, the GASB issued Statement No. 82, *Pension Issues—an amendment of GASB Statements No. 67, No. 68, and No. 73*. This Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements. The requirements of this statement are effective for the District's reporting period beginning July 1, 2017. The District does not expect this statement to have a material effect on its financial statements.

In November 2016, the GASB issued Statement No. 83, *Certain Asset Retirement Obligations*. This Statement addresses accounting and financial reporting for certain asset retirement obligations. (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement which (1) establishes criteria for determining the timing and pattern of recognition of a liability and a corresponding deferred outflow of resources for AROs, (2) requires the measurement of an ARO to be based on the best estimate of the current value of outlays expected to be incurred, and (3) requires the current value of a government's AROs to be adjusted for the effects of general inflation or deflation at least annually. The requirements of this statement are effective for the District's reporting period beginning July 1, 2019. The District does not expect this statement to have a material effect on its financial statements.

In January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this statement are effective for the District's reporting period beginning July 1, 2019. The District has not yet determined the impact that this statement might have on its financial statements.

In March 2017, the GASB issued Statement No. 85, *Omnibus*. The objective of this Statement is to address practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other postemployment benefits). The requirements of this statement are effective for the District's reporting period beginning July 1, 2017. The District does not expect this statement to have a material effect on its financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
JUNE 30, 2017

NOTE 12 - RECENTLY ISSUED ACCOUNTING STANDARDS *(Continued)*

In May 2017, the GASB issued Statement No. 86, *Certain Debt Extinguishment Issues*. The primary objective of this Statement is to improve consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources—resources other than the proceeds of refunding debt—are placed in an irrevocable trust for the sole purpose of extinguishing debt. This Statement also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to financial statements for debt that is defeased in substance. The requirements of this statement are effective for the District’s reporting period beginning July 1, 2017. The District does not expect this statement to have a material effect on its financial statements.

In June 2017, the GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments’ financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments’ leasing activities. The requirements of this statement are effective for the District’s reporting period beginning July 1, 2020. The District has not yet determined the impact that this statement might have on its financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Final Draft for Internal Use Only 12-06-2017

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF CHANGES IN NET PENSION LIABILITY - UNAUDITED
AMITY REGIONAL SCHOOL DISTRICT NO. 5 PENSION PLAN
LAST FOUR FISCAL YEARS

| | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
|--|---------------------|---------------------|---------------------|---------------------|
| Total pension liability | | | | |
| Service cost | \$ 542,547 | \$ 493,768 | \$ 479,386 | \$ 408,199 |
| Interest | 1,096,406 | 988,845 | 930,362 | 882,103 |
| Differences between expected and actual experience | (143,763) | 19,949 | (247,484) | - |
| Changes of assumptions | 210,599 | 529,757 | 962,070 | - |
| Benefit payments, including refunds | (670,971) | (623,779) | (677,103) | (703,532) |
| Net change in total pension liability | 1,034,818 | 1,408,540 | 1,447,231 | 586,770 |
| Total pension liability - beginning | 14,405,625 | 12,997,085 | 11,549,854 | 10,963,084 |
| Total pension liability - ending | <u>15,440,443</u> | <u>14,405,625</u> | <u>12,997,085</u> | <u>11,549,854</u> |
| Plan fiduciary net position | | | | |
| Contributions - employer | 862,404 | 772,191 | 738,934 | 707,554 |
| Contributions - members | 81,533 | 80,951 | 77,564 | 75,449 |
| Net investment income | 1,099,641 | 176,783 | 281,561 | 1,271,801 |
| Benefit payments, including refunds | (670,971) | (623,779) | (677,103) | (703,532) |
| Administrative expense | (8,216) | - | - | (6,644) |
| Other | - | 196 | 129 | 94 |
| Net change in plan fiduciary net position | 1,364,391 | 406,342 | 421,085 | 1,344,722 |
| Plan fiduciary net position - beginning | 9,222,975 | 8,816,633 | 8,395,548 | 7,050,826 |
| Plan fiduciary net position - ending | <u>10,587,366</u> | <u>9,222,975</u> | <u>8,816,633</u> | <u>8,395,548</u> |
| District's net pension liability | <u>\$ 4,853,077</u> | <u>\$ 5,182,650</u> | <u>\$ 4,180,452</u> | <u>\$ 3,154,306</u> |
| Plan fiduciary net position as a percentage of total pension liability | 68.57% | 64.02% | 67.84% | 72.69% |
| Covered employee payroll | \$ 3,368,174 | \$ 3,473,851 | \$ 3,264,904 | \$ 3,183,014 |
| District's net pension liability as a percentage of covered employee payroll | 144.09% | 149.19% | 128.04% | 99.10% |

NOTES TO THE SCHEDULE:

The District began to report this schedule when it implemented GASB Statement No. 67 in fiscal year 2014.

Benefit changes: There were no changes in benefit terms that affected the measurement of the total pension liability.

Changes in assumptions:

Changes in the Investment Rate of Return:

| | |
|-------|-------|
| 2017 | 7.00% |
| 2016 | 7.50% |
| Prior | 8.00% |

Changes to Mortality:

2017 - RP-2014 Adjusted to 2006 Total Dataset Mortality Table projected to the valuation date with Scale MP-2016.

2017 - RP-2014 Adjusted to 2006 Disable Retiree Table projected to the valuation date with Scale MP-2016.

Prior: RP-2014 Adjusted to 2006 Total Dataset Mortality Table projected to the valuation date with Scale MP-2015

and RP-2014 Adjusted to 2006 Disables Retiree Table projected to the valuation date with Scale MP-2015.

See accompanying Independent Auditor's Report.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF CONTRIBUTIONS AND INVESTMENT RETURNS - UNAUDITED
AMITY REGIONAL SCHOOL DISTRICT NO. 5 PENSION PLAN
LAST FOUR FISCAL YEARS

| | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
|--|----------------|----------------|----------------|----------------|
| Actuarially determined contribution | \$ 862,402 | \$ 772,191 | \$ 738,934 | \$ 707,554 |
| Contributions in relation to the actuarially determined contribution | <u>862,404</u> | <u>772,191</u> | <u>738,934</u> | <u>707,554</u> |
| Contribution deficiency (excess) | <u>\$ (2)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered employee payroll | \$ 3,368,174 | \$ 3,473,851 | \$ 3,264,904 | \$ 3,183,014 |
| Contributions as a percentage of covered employee payroll | 25.60% | 22.23% | 22.63% | 22.23% |
| Annual money-weighted rate of return, net of investment expense | 11.46% | 1.96% | 3.27% | 17.61% |

NOTES TO THE SCHEDULE:

The District began to report this schedule when it implemented GASB Statement No. 67 in fiscal year 2014.

Actuarially determined contribution rates are calculated as of July 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

| | |
|-------------------------------|--|
| Actuarial cost method | Entry Age Normal |
| Amortization method | Level percentage of payroll, closed |
| Remaining amortization period | 20 years |
| Asset valuation method | 5 year smoothed market |
| Inflation | 2.60% |
| Salary increases | Varies from 2.60% to 7.60%, including inflation |
| Investment rate of return | 7.00%, net of pension plan investment expense, including inflation |
| Retirement age | Ranges from 55 to 70 |
| Mortality | RP-2014 Adjusted to 2006 Total Dataset Mortality Table projected to the valuation date with Scale MP-2016. |

See accompanying Independent Auditor's Report.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY - UNAUDITED
CONNECTICUT STATE TEACHERS' RETIREMENT SYSTEM
LAST THREE FISCAL YEARS
(Dollar amounts in thousands)

| | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|------------------|------------------|------------------|
| Proportion of the net pension liability attributed to the District | 0.474% | 0.471% | 0.471% |
| District's proportionate share of the net pension liability | \$ - | \$ - | \$ - |
| State's proportionate share of the net pension liability attributed to the District | <u>67,518</u> | <u>51,711</u> | <u>47,796</u> |
| Total | <u>\$ 67,518</u> | <u>\$ 51,711</u> | <u>\$ 47,796</u> |
| District's covered payroll | \$ 18,928 | \$ 17,014 | \$ 18,490 |
| District's proportionate share of the net pension liability as a percentage of its covered payroll | 0.0% | 0.0% | 0.0% |
| Plan fiduciary net position as a percentage of the total pension liability | 52.26% | 59.50% | 61.51% |

NOTES TO THE SCHEDULE:

The District began to report this schedule when it implemented GASB Statement No. 68 in fiscal year 2015.

The total pension liability reported for each fiscal year is based on a measurement date as of the end of the prior fiscal year (i.e. the total pension liability reported for 2017 is based on a June 30, 2016 measurement date).

Benefit changes: There were no changes in benefit terms that affected the measurement of the total pension liability.

Assumption changes: Since the prior valuation in 2015, new assumptions were adopted. Specifically:

- Inflation assumption was reduced from 3.00% to 2.75%.
- Real rate of return assumption was reduced from 5.50% to 5.25%, which when combined with the inflation assumption change results in a decrease in the investment rate of return assumption from 8.50%
- The annual rate of wage increase assumption was reduced from 0.75% to 0.50%.
- The payroll growth assumption was reduced from 3.75% to 3.25%.
- Various demographic assumption changes utilizing the RPH-2014 mortality tables.

See accompanying Independent Auditor's Report.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF FUNDING PROGRESS - UNAUDITED
OTHER POST-EMPLOYMENT BENEFITS PLAN
LAST SIX ACTUARIAL VALUATIONS

| Actuarial Valuation Date | Actuarial Value of Assets (A) | Actuarial Accrued Liability (AAL) - (B) | Unfunded AAL (UAAL) (B-A) | Funded Ratio (A/B) | Covered Payroll (C) | UAAL as a Percentage of Covered Payroll ((B-A)/C) |
|--------------------------------|--|--|------------------------------------|--------------------------|---------------------------|---|
| July 1, 2011 | \$ 946,280 | \$ 7,737,783 | \$ 6,791,503 | 12.2% | \$ 22,711,361 | 29.9% |
| July 1, 2012 | 1,056,607 | 6,924,869 | 5,868,262 | 15.3% | 22,915,705 | 25.6% |
| July 1, 2013 | 1,597,534 | 6,849,476 | 5,251,942 | 23.3% | 23,159,109 | 22.7% |
| July 1, 2014 | 1,281,788 | 5,197,822 | 3,916,034 | 24.7% | 24,131,979 | 16.2% |
| July 1, 2015 | 1,526,998 | 5,215,411 | 3,688,413 | 29.3% | 24,330,539 | 15.2% |
| July 1, 2016 | 1,692,767 | 4,195,302 | 2,502,535 | 40.3% | 24,809,512 | 10.1% |

NOTES TO THE SCHEDULE:

Benefit changes: There were no changes in benefit terms that affected the measurement of the actuarial accrued liability.

Changes in assumptions: In connection with the July 1, 2016 actuarial valuation, the discount rate was lowered from 7.5% to 7.0%. In addition, the cost method was changed from the Projected Unit Credit method to the Entry Age Normal method in accordance with the requirements of GASB Statement No. 74.

Other information: The AAL determined as of July 1, 2014 and 2016 decreased over the prior year actuarial valuation due to a higher than expected number of retirees dropping medical coverage and lower than expected per capita costs.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF CHANGES IN NET OPEB LIABILITY - UNAUDITED
OTHER POST-EMPLOYMENT BENEFITS PLAN
LAST FISCAL YEAR

| | 2017 |
|--|-------------------------|
| Total OPEB liability | |
| Service cost | \$ 105,426 |
| Interest | 293,998 |
| Differences between expected and actual experience | (1,788) |
| Changes of assumptions | - |
| Benefit payments, including refunds | (203,200) |
| Net change in total OPEB liability | 194,436 |
| Total OPEB liability - beginning | 4,195,302 |
| Total OPEB liability - ending | 4,389,738 |
| Plan fiduciary net position | |
| Contributions - employer | 282,793 |
| Contributions - active members | - |
| Contributions - retirees' subsidies | 77,679 |
| Net investment income | 169,538 |
| Benefit payments, including refunds | (203,200) |
| Administrative expense | - |
| Net change in plan fiduciary net position | 326,810 |
| Plan fiduciary net position - beginning | 1,686,188 |
| Plan fiduciary net position - ending | 2,012,998 |
| District's net OPEB liability | \$ 2,376,740 |
| Plan fiduciary net position as a percentage of total OPEB liability | 45.86% |
| Covered employee payroll | \$ 24,809,512 |
| District's net OPEB liability as a percentage of covered employee payroll | 9.58% |

NOTES TO THE SCHEDULE:

The District began to report this schedule when it implemented GASB Statement No. 74 in fiscal year 2017.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF CONTRIBUTIONS AND INVESTMENT RETURNS - UNAUDITED
OTHER POST-EMPLOYMENT BENEFITS PLAN
LAST FISCAL YEAR

| | 2017 |
|--|---------------|
| Actuarially determined contribution | \$ 442,313 |
| Contributions in relation to the actuarially determined contribution | 282,793 |
| Contribution deficiency (excess) | \$ 159,520 |
| Covered employee payroll | \$ 24,809,512 |
| Contributions as a percentage of covered employee payroll | 1.14% |
| Annual money-weighted rate of return, net of investment expense | 10.05% |

NOTES TO THE SCHEDULE:

The District began to report this schedule when it implemented GASB Statement No. 74 in fiscal year 2017.

Actuarially determined contribution rates are calculated as of July 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

| | |
|-------------------------------|--|
| Actuarial cost method | Entry Age Normal |
| Amortization method | Level percentage of payroll, closed |
| Remaining amortization period | 19 years (as of July 1, 2016) |
| Asset valuation method | 5 year smoothed market |
| Inflation | 2.60% |
| Investment rate of return | 7.00%, net of plan investment expense, including inflation |
| Healthcare cost trend rates | 8.10%, current 4.60%, final |
| Mortality | RP-2014 Adjusted to 2006 Mortality Table projected to date with Scale MP-2016. |

See accompanying Independent Auditor's Report.

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Final Draft for Internal Use Only 12-06-2017

GENERAL FUND

Final Draft for Internal Use Only 12-06-2017

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL -
BUDGETARY BASIS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance With Final Budget Over (Under)</u> |
|---|-------------------------|----------------------|----------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| ASSESSMENTS TO MEMBER TOWNS | | | | |
| Bethany | \$ 9,437,981 | \$ 9,437,981 | \$ 9,067,180 | \$ (370,801) |
| Orange | 22,561,538 | 22,561,538 | 21,675,138 | (886,400) |
| Woodbridge | 14,290,054 | 14,290,054 | 13,728,624 | (561,430) |
| Total assessment to member towns | <u>46,289,573</u> | <u>46,289,573</u> | <u>44,470,942</u> | <u>(1,818,631)</u> |
| INTERGOVERNMENTAL | | | | |
| Adult education | 3,405 | 3,405 | 3,177 | (228) |
| Transportation income | 74,876 | 74,876 | 19,500 | (55,376) |
| Special education | 1,324,544 | 1,324,544 | 1,012,165 | (312,379) |
| Building renovation | 6,491 | 6,491 | 6,491 | - |
| Health services | 396 | 396 | 337 | (59) |
| Total intergovernmental | <u>1,409,712</u> | <u>1,409,712</u> | <u>1,041,670</u> | <u>(368,042)</u> |
| CHARGES FOR SERVICES | | | | |
| Parking income | 30,000 | 30,000 | 30,109 | 109 |
| Athletics | 32,500 | 32,500 | 23,230 | (9,270) |
| Tuition revenue | 47,434 | 47,434 | 86,570 | 39,136 |
| Total charges for services | <u>109,934</u> | <u>109,934</u> | <u>139,909</u> | <u>29,975</u> |
| INTEREST INCOME | | | | |
| | <u>2,000</u> | <u>2,000</u> | <u>16,565</u> | <u>14,565</u> |
| OTHER REVENUES | | | | |
| Rental income | 3,500 | 3,500 | 19,987 | 16,487 |
| Miscellaneous | 20,980 | 20,980 | 35,411 | 14,431 |
| Total other revenues | <u>24,480</u> | <u>24,480</u> | <u>55,398</u> | <u>30,918</u> |
| Total revenues | | | | |
| | 47,835,699 | 47,835,699 | 45,724,484 | (2,111,215) |
| OTHER FINANCING SOURCES | | | | |
| Cancellation of prior year encumbrances | - | - | 25,133 | 25,133 |
| Total other financing sources | <u>-</u> | <u>-</u> | <u>25,133</u> | <u>25,133</u> |
| TOTAL REVENUES AND OTHER FINANCING SOURCES | | | | |
| | <u>\$ 47,835,699</u> | <u>\$ 47,835,699</u> | <u>\$ 45,749,617</u> | <u>\$ (2,086,082)</u> |

See accompanying Independent Auditor's Report.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL -
BUDGETARY BASIS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance With Final Budget Over (Under)</u> |
|---|-------------------------|-------------------|-------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| SALARIES | | | | |
| Certified | \$ 20,577,557 | \$ 20,863,243 | \$ 20,160,264 | \$ (702,979) |
| Classified | 4,390,379 | 4,453,689 | 4,297,927 | (155,762) |
| Total salaries | <u>24,967,936</u> | <u>25,316,932</u> | <u>24,458,191</u> | <u>(858,741)</u> |
| EMPLOYEE BENEFITS | | | | |
| Medicare | 334,538 | 334,538 | 333,749 | (789) |
| FICA | 259,642 | 272,103 | 272,102 | (1) |
| Workers' compensation | 230,851 | 232,488 | 232,488 | - |
| Medical and dental insurance | 4,171,526 | 4,171,526 | 3,820,370 | (351,156) |
| Life insurance | 42,123 | 42,164 | 42,163 | (1) |
| Disability insurance | 8,790 | 9,276 | 9,276 | - |
| Pension plan - classified | 862,404 | 911,180 | 911,180 | - |
| Retirement sick leave - certified | 25,900 | 77,835 | 77,835 | - |
| Retirement sick leave - classified | 2,062 | 2,062 | 1,137 | (925) |
| Severance pay - certified | 33,100 | 118,398 | 118,398 | - |
| Unemployment compensation | 15,000 | 25,360 | 25,360 | - |
| OPEB trust | 157,272 | 157,272 | 157,272 | - |
| Clothing allowance | - | 2,000 | 1,233 | (767) |
| Total employee benefits | <u>6,143,208</u> | <u>6,356,202</u> | <u>6,002,563</u> | <u>(353,639)</u> |
| INSTRUCTION | | | | |
| Instructional program improvement | 16,750 | 19,350 | 19,287 | (63) |
| Instructional supplies | 392,007 | 376,380 | 361,667 | (14,713) |
| Text and digital resources | 73,769 | 71,927 | 70,197 | (1,730) |
| Library books & periodicals | 22,257 | 19,223 | 18,970 | (253) |
| Total instruction | <u>504,783</u> | <u>486,880</u> | <u>470,121</u> | <u>(16,759)</u> |
| PUPIL TRANSPORT | | | | |
| Pupil transportation | 2,957,249 | 2,726,119 | 2,684,146 | (41,973) |
| Transportation supplies | 109,740 | 109,740 | 87,411 | (22,329) |
| Total pupil transport | <u>3,066,989</u> | <u>2,835,859</u> | <u>2,771,557</u> | <u>(64,302)</u> |
| TUITION | | | | |
| | <u>3,757,143</u> | <u>3,360,022</u> | <u>3,235,656</u> | <u>(124,366)</u> |
| PURCHASED SERVICES | | | | |
| Data processing | 79,062 | 86,562 | 74,490 | (12,072) |
| Other professional & technical services | 1,075,935 | 1,146,246 | 959,300 | (186,946) |
| Communications | 114,924 | 135,908 | 134,313 | (1,595) |
| Other purchased services | 84,845 | 96,582 | 85,401 | (11,181) |
| Total purchased services | <u>1,354,766</u> | <u>1,465,298</u> | <u>1,253,504</u> | <u>(211,794)</u> |
| RENTAL AND OTHER SERVICES | | | | |
| Rentals - land, building, equipment | 102,581 | 102,617 | 88,456 | (14,161) |
| Other supplies | 501,394 | 505,538 | 487,474 | (18,064) |
| Total rental and other services | <u>603,975</u> | <u>608,155</u> | <u>575,930</u> | <u>(32,225)</u> |

(Continued)

See accompanying Independent Auditor's Report.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL -
BUDGETARY BASIS - GENERAL FUND (Concluded)
FOR THE YEAR ENDED JUNE 30, 2017

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance With Final Budget Over (Under)</u> |
|---|-------------------------|----------------------|----------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| BUILDINGS AND GROUNDS | | | | |
| Repairs, maintenance and cleaning | \$ 714,645 | \$ 717,530 | \$ 703,831 | \$ (13,699) |
| Maintenance and custodial supplies | 212,565 | 209,914 | 201,900 | (8,014) |
| Total buildings and grounds | <u>927,210</u> | <u>927,444</u> | <u>905,731</u> | <u>(21,713)</u> |
| UTILITIES | | | | |
| Utilities, excluding heat | 806,764 | 826,011 | 669,181 | (156,830) |
| Oil and natural gas used for heating | 130,206 | 130,472 | 100,745 | (29,727) |
| Total utilities | <u>936,970</u> | <u>956,483</u> | <u>769,926</u> | <u>(186,557)</u> |
| PROPERTY AND LIABILITY INSURANCE | | | | |
| | <u>220,548</u> | <u>218,548</u> | <u>217,543</u> | <u>(1,005)</u> |
| TRAVEL AND MEMBERSHIPS | | | | |
| Staff travel | 24,050 | 25,556 | 19,265 | (6,291) |
| Travel - conferences | 36,120 | 36,527 | 28,432 | (8,095) |
| Dues and fees | 98,628 | 96,488 | 88,594 | (7,894) |
| Total travel and memberships | <u>158,798</u> | <u>158,571</u> | <u>136,291</u> | <u>(22,280)</u> |
| CONTINGENCY | | | | |
| | <u>150,000</u> | <u>101,426</u> | <u>-</u> | <u>(101,426)</u> |
| CAPITAL OUTLAYS | | | | |
| Equipment - new | 42,128 | 48,559 | 47,837 | (722) |
| Equipment - replacement | 131,032 | 133,421 | 133,093 | (328) |
| Improvements to sites | 29,000 | 30,300 | 30,300 | - |
| Improvements to buildings | 132,000 | 122,386 | 32,161 | (90,225) |
| Total capital outlays | <u>334,160</u> | <u>334,666</u> | <u>243,391</u> | <u>(91,275)</u> |
| DEBT SERVICE | | | | |
| Principal | 3,460,000 | 3,460,000 | 3,460,000 | - |
| Interest | 1,249,213 | 1,249,213 | 1,249,213 | - |
| Total debt service | <u>4,709,213</u> | <u>4,709,213</u> | <u>4,709,213</u> | <u>-</u> |
| TOTAL EXPENDITURES | | | | |
| | <u>\$ 47,835,699</u> | <u>\$ 47,835,699</u> | <u>\$ 45,749,617</u> | <u>\$ (2,086,082)</u> |

See accompanying Independent Auditor's Report.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF DEBT LIMITATION
CONNECTICUT GENERAL STATUTES, SECTION 7-374(b)
FOR THE YEAR ENDED JUNE 30, 2017

| | Orange | Woodbridge | Bethany | Total |
|---|---------------|---------------|--------------|----------------|
| Total cash collections for the year ended June 30, 2017: | \$ 21,675,138 | \$ 13,728,624 | \$ 9,067,180 | \$ 44,470,942 |
| | | | | District |
| Debt limitation: 4-1/2 times base | | | | \$ 200,119,239 |
| Indebtedness: Bonds payable | | | | 32,245,000 |
| Less: school building grants to be provided by the State of Connecticut | | | | (6,362) |
| Net indebtedness | | | | 32,251,362 |
| Debt limitation in excess of outstanding and authorized debt | | | | \$ 167,867,877 |
| Total capacity of borrowing (4-1/2 times base) | | | | \$ 200,119,239 |
| Total present indebtedness | | | | 32,251,362 |
| Margin for additional borrowing | | | | \$ 167,867,877 |

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See accompanying Independent Auditor's Report.

NONMAJOR GOVERNMENTAL FUNDS

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AMITY REGIONAL SCHOOL DISTRICT NO. 5
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2017

| | Special Revenue Funds | | | | Total Nonmajor Governmental Funds |
|-------------------------------------|--------------------------------------|--|--------------------------------------|---------------------------|--|
| | Education Grants Fund | Continuing Education Fund | School Operating Fund | Cafeteria Fund | |
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 135,731 | \$ 83,062 | \$ 94,387 | \$ 192,607 | \$ 505,787 |
| Grants and contracts receivables | 1,179 | - | - | 10,961 | 12,140 |
| Due from other funds | 48 | - | - | 15,104 | 15,152 |
| Inventories | - | - | - | 19,316 | 19,316 |
| Total assets | <u>\$ 136,958</u> | <u>\$ 83,062</u> | <u>\$ 94,387</u> | <u>\$ 237,988</u> | <u>\$ 552,395</u> |
| LIABILITIES | | | | | |
| Accounts payable | \$ 18,110 | \$ 3,439 | \$ 513 | \$ 124,530 | \$ 146,592 |
| Due to other funds | 108,024 | 5,738 | 3,397 | 63 | 117,222 |
| Unearned revenue | 12,236 | 32,861 | - | 32,468 | 77,565 |
| Total liabilities | <u>138,370</u> | <u>42,038</u> | <u>3,910</u> | <u>157,061</u> | <u>341,379</u> |
| FUND BALANCES | | | | | |
| Nonspendable - inventories | - | - | - | 19,316 | 19,316 |
| Committed to: | | | | | |
| Cafeteria operations | - | - | - | 61,611 | 61,611 |
| Other purposes | - | 41,024 | 90,477 | - | 131,501 |
| Unassigned | (1,412) | - | - | - | (1,412) |
| Total fund balances | <u>(1,412)</u> | <u>41,024</u> | <u>90,477</u> | <u>80,927</u> | <u>211,016</u> |
| Total liabilities and fund balances | <u>\$ 136,958</u> | <u>\$ 83,062</u> | <u>\$ 94,387</u> | <u>\$ 237,988</u> | <u>\$ 552,395</u> |

See accompanying Independent Auditor's Report.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2017

| | <u>Special Revenue Funds</u> | | | | Total Nonmajor Governmental Funds |
|----------------------------|--------------------------------------|--|--------------------------------------|---------------------------|--|
| | Education Grants Fund | Continuing Education Fund | School Operating Fund | Cafeteria Fund | |
| REVENUES | | | | | |
| Intergovernmental | \$ 611,958 | \$ - | \$ - | \$ 135,044 | \$ 747,002 |
| Charges for services | - | 45,702 | 69,928 | 698,830 | 814,460 |
| Other | 36,432 | - | - | - | 36,432 |
| Total revenues | <u>648,390</u> | <u>45,702</u> | <u>69,928</u> | <u>833,874</u> | <u>1,597,894</u> |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| General instruction | 456,508 | 73,470 | - | - | 529,978 |
| Support services: | | | | | |
| Support services - student | - | - | 5,119 | 832,579 | 837,698 |
| Improvement of instruction | 121,240 | - | - | - | 121,240 |
| General administration | 70,654 | - | 39,466 | - | 110,120 |
| Total expenditures | <u>648,402</u> | <u>73,470</u> | <u>44,585</u> | <u>832,579</u> | <u>1,599,036</u> |
| Net change in fund balance | (12) | (27,768) | 25,343 | 1,295 | (1,142) |
| Fund balances - beginning | (1,400) | 68,792 | 65,134 | 79,632 | 212,158 |
| Fund balances - ending | <u>\$ (1,412)</u> | <u>\$ 41,024</u> | <u>\$ 90,477</u> | <u>\$ 80,927</u> | <u>\$ 211,016</u> |

See accompanying Independent Auditor's Report.

FIDUCIARY FUNDS

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AMITY REGIONAL SCHOOL DISTRICT NO. 5
 COMBINING STATEMENT OF FIDUCIARY NET POSITION - PENSION, OTHER
 POST-EMPLOYMENT BENEFIT AND SICK & SEVERANCE TRUST FUNDS
 JUNE 30, 2017

| | Pension Trust Fund | Other Post-Employment Benefits Trust Fund | Sick & Severance Trust Fund | Total |
|---|-------------------------------|--|--|----------------------|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 84,640 | \$ 17,375 | \$ 5,599 | \$ 107,614 |
| Investments - mutual funds | 10,502,726 | 1,995,622 | 793,597 | 13,291,945 |
| Total assets | <u>10,587,366</u> | <u>2,012,997</u> | <u>799,196</u> | <u>13,399,559</u> |
| NET POSITION | | | | |
| Held in trust for pension benefits and other post-employment benefits | <u>\$ 10,587,366</u> | <u>\$ 2,012,997</u> | <u>\$ 799,196</u> | <u>\$ 13,399,559</u> |

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AMITY REGIONAL SCHOOL DISTRICT NO. 5
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - PENSION, OTHER
 POST-EMPLOYMENT BENEFIT AND SICK & SEVERANCE TRUST FUNDS
 FOR THE YEAR ENDED JUNE 30, 2017

| | Pension Trust Fund | Other Post-Employment Benefits Trust Fund | Sick & Severance Trust Fund | Total |
|---|-----------------------|--|--------------------------------|----------------------|
| ADDITIONS | | | | |
| Contributions: | | | | |
| Employer contributions | \$ 862,404 | \$ 157,272 | \$ - | \$ 1,019,676 |
| Employee contributions | 81,533 | - | - | 81,533 |
| Total contributions | <u>943,937</u> | <u>157,272</u> | <u>-</u> | <u>1,101,209</u> |
| Investment earnings: | | | | |
| Interest and dividends | 222,602 | 34,403 | 66,358 | 323,363 |
| Net changes in the fair value of investments | 877,039 | 146,132 | - | 1,023,171 |
| Total investment earnings | <u>1,099,641</u> | <u>180,535</u> | <u>66,358</u> | <u>1,346,534</u> |
| Total additions | <u>2,043,578</u> | <u>337,807</u> | <u>66,358</u> | <u>2,447,743</u> |
| DEDUCTIONS | | | | |
| Benefit payments | 670,971 | 8,305 | - | 679,276 |
| Administrative expenses | 8,216 | 2,694 | 2,307 | 13,217 |
| Total deductions | <u>679,187</u> | <u>10,999</u> | <u>2,307</u> | <u>692,493</u> |
| Change in net position | 1,364,391 | 326,808 | 64,051 | 1,755,250 |
| Net position - beginning | <u>9,222,975</u> | <u>1,686,189</u> | <u>735,145</u> | <u>11,644,309</u> |
| Net position - ending | <u>\$ 10,587,366</u> | <u>\$ 2,012,997</u> | <u>\$ 799,196</u> | <u>\$ 13,399,559</u> |

See accompanying Independent Auditor's Report.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

| | <u>Balance, July 1, 2016</u> | <u>Additions</u> | <u>Deductions</u> | <u>Balance, June 30, 2017</u> |
|---------------------------|----------------------------------|-------------------|-------------------|-----------------------------------|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 342,160 | \$ 475,177 | \$ 470,607 | \$ 346,730 |
| Receivables | 5,297 | - | 5,297 | - |
| Total assets | <u>\$ 347,457</u> | <u>\$ 475,177</u> | <u>\$ 475,904</u> | <u>\$ 346,730</u> |
| LIABILITIES | | | | |
| Payables | \$ - | \$ 5,335 | \$ - | \$ 5,335 |
| Due to others | 347,457 | 469,842 | 475,904 | 341,395 |
| Total liabilities | <u>\$ 347,457</u> | <u>\$ 475,177</u> | <u>\$ 475,904</u> | <u>\$ 346,730</u> |

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See accompanying Independent Auditor's Report.

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AMITY REGIONAL SCHOOL DISTRICT NO. 5

STATE SINGLE AUDIT REPORTS

JUNE 30, 2017

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INTERNAL CONTROL AND COMPLIANCE REPORT

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Education of
Amity Regional School District No. 5
Woodbridge, Connecticut

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Amity Regional School District No. 5 (the "District"), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 8, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mahoney Sabol + Company, LLP

Glastonbury, Connecticut
December 8, 2017

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STATE SINGLE AUDIT SECTION

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM,
ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE
CONNECTICUT STATE SINGLE AUDIT ACT, AND ON
THE SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**

To the Board of Education of
Amity Regional School District No. 5
Woodbridge, Connecticut

Report on Compliance for Each Major Program

We have audited Amity Regional School District No. 5's (the "District") compliance with the types of compliance requirements described in the State of Connecticut Office of Policy and Management's *Compliance Supplement to the State Single Audit Act* that could have a direct and material effect on each of the District's major state programs for the year ended June 30, 2017. The District's major state programs are identified in the summary of auditor's results section of the accompanying schedule of state findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the State Single Audit Act (C.G.S. Sections 4-230 to 4-236). Those standards and the State Single Audit Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major State Program

In our opinion, Amity Regional School District No. 5 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2017.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of State Financial Assistance

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated December 8, 2017, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by the State Single Audit Act and is not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the basic financial statements as a whole.

Mahoney Sabol + Company, LLP

Glastonbury, Connecticut
December 8, 2017

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2017

| <u>State Grantor; Pass-Through Grantor; Program Title</u> | <u>State Grant Program Core-CT Number</u> | <u>Expenditures</u> |
|--|---|---------------------|
| NONEXEMPT PROGRAMS: | | |
| DEPARTMENT OF EDUCATION | | |
| Direct Programs: | | |
| Open Choice | 11000-SDE64370-17053 | \$ 45,000 |
| Magnet Schools | 11000-SDE64370-17057 | 19,500 |
| Healthy Foods Initiative | 11000-SDE64370-16212 | 11,621 |
| Child Nutrition State Matching Grant | 11000-SDE64370-16211 | 5,733 |
| Adult Education | 11000-SDE64370-17030 | 3,177 |
| Health Services | 11000-SDE64370-17034 | 337 |
| | | <u>85,368</u> |
| Passed through Area Cooperative Educational Services: | | |
| Interdistrict Cooperative Grant | 11000-SDE64370-17045 | 5,350 |
| Total Department of Education | | <u>90,718</u> |
| Total State Financial Assistance Before Exempt Programs | | <u>90,718</u> |
| EXEMPT PROGRAMS: | | |
| DEPARTMENT OF EDUCATION | | |
| Direct Programs: | | |
| Excess Cost Student Based and Equity | 11000-SDE64370-17047 | <u>1,012,165</u> |
| DEPARTMENT OF ADMINISTRATIVE SERVICES | | |
| Direct Programs: | | |
| School Construction Grants | 13010-DAS27636-40901 | 6,491 |
| Total Exempt Programs | | <u>1,018,656</u> |
| TOTAL STATE FINANCIAL ASSISTANCE | | <u>\$ 1,109,374</u> |

The accompanying note is an integral part of this schedule.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTE TO THE SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2017

Various departments and agencies of the State of Connecticut have provided financial assistance to Amity Regional School District No. 5 (the "District") through grants and other authorizations in accordance with the General Statutes of the State of Connecticut. These financial assistance programs fund several programs of the District.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the District conform to accounting principles generally accepted in the United States of America as applicable to governmental organizations. The following is a summary of the more significant policies relating to the aforementioned grant programs.

Basis of Accounting

The accompanying schedule of expenditures of state financial assistance has been prepared on the accrual basis consistent with the preparation of the basic financial statements. Information included in the schedule of expenditures of state financial assistance is presented in accordance with regulations established by the State of Connecticut Office of Policy and Management.

For cost reimbursement awards, revenues are recognized to the extent of expenditures. Expenditures have been recognized to the extent the related obligation was incurred within the applicable grant period and liquidated within 90 days after the end of the grant period.

For performance based awards, revenues are recognized to the extent of performance achieved during the grant period.

The schedule of expenditures of state financial assistance contained in this report is prepared based on regulations established by the State of Connecticut Office of Policy and Management. In accordance with these regulations (Section 4-236-22), certain financial assistance is not dependent on expenditure activity or the achievement of performance goals and, accordingly, is considered expended in the fiscal year of receipt. These financial assistance program receipts are reflected in the expenditures column of the schedule of expenditures of state financial assistance.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF STATE FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2017

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements

Type of auditor’s report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? _____ Yes ✓ No
None

Significant deficiency(ies) identified? _____ Yes ✓ Reported

Noncompliance material to financial statements noted? _____ Yes ✓ No

State Financial Assistance

Internal control over major programs:

Material weakness(es) identified? _____ Yes ✓ No
None

Significant deficiency(ies) identified? _____ Yes ✓ Reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 4-236-24 of the Regulations to the State Single Audit Act? _____ Yes ✓ No

The following schedule reflects the major programs included in the audit:

| State Grantor/Program | State Grant Program Core – CT Number | Expenditures |
|---------------------------------|---|--------------|
| Department of Education: | | |
| Open Choice | 11000-SDE64370-17053 | \$ 45,000 |
| Interdistrict Cooperative Grant | 11000-SDE64370-17045 | 5,350 |

Dollar threshold used to distinguish between Type A and Type B programs: \$100,000

SECTION II – FINANCIAL STATEMENT FINDINGS

No financial statement findings were reported.

SECTION III – STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS

No findings or questioned costs were reported.

SUMMARY SCHEDULE OF THE STATUS OF PRIOR AUDIT FINDINGS

No findings were reported in the prior year.

AMITY REGIONAL SCHOOL DISTRICT NO. 5

Bethany Orange Woodbridge
25 Newton Road, Woodbridge Connecticut 06525



Theresa Lumas
Director of Finance and Administration
terry.lumas@reg5.k12.ct.us

Phone (203) 397-4813
Fax (203) 397-4864

To: Dr. Charles S. Dumais, Superintendent of Schools
From: Theresa Lumas, Director of Finance and Administration
Re: Return Funds to Member Towns
Date: December 4, 2017

The Amity Finance Committee and Amity Board of Education will need to accept the Audited Financial Statements before funds can be returned to the member towns.

Amity Finance Committee:

Move to recommend the Amity Board of Education accept the Annual Financial Statements for the period ending June 30, 2017, and authorize the Superintendent of Schools to return to the Member Towns a balance of \$1,818,631, as follows:

| | |
|---------------------------|--------------------|
| <i>Town of Bethany</i> | <i>\$ 370,801</i> |
| <i>Town of Orange</i> | <i>\$ 886,400</i> |
| <i>Town of Woodbridge</i> | <i>\$ 561,430</i> |
| <i>Total</i> | <i>\$1,818,631</i> |

Amity Board of Education:

Move to accept the Annual Financial Statements for the period ending June 30, 2017, and authorize the Superintendent of Schools to return to the Member Towns a balance of \$1,818,631, as follows:

| | |
|---------------------------|--------------------|
| <i>Town of Bethany</i> | <i>\$ 370,801</i> |
| <i>Town of Orange</i> | <i>\$ 886,400</i> |
| <i>Town of Woodbridge</i> | <i>\$ 561,430</i> |
| <i>Total</i> | <i>\$1,818,631</i> |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
Bethany Orange Woodbridge
25 Newton Road, Woodbridge Connecticut 06525



Theresa Lumas
Director of Finance and Administration
terry.lumas@reg5.k12.ct.us

Phone (203) 397-4813
Fax (203) 397-4864

TO: Dr. Charles Dumais, Superintendent of Schools

FROM: Theresa Lumas, Director of Finance & Administration

DATE: December 5, 2017

RE: Capital Project

The bonded projects are complete and funds remain in the Capital and Nonrecurring Fund. The funds related to the bond can be spent on projects within the scope of the appropriation. The language included in the 2016 Bond Resolution for Capital Projects included language for additional project costs. "The District Board of Education is authorized to determine the scope and particulars of the project, and may reduce or modify the scope of the project as desirable, and the entire appropriation may be spent on the project as so reduced or modified."

The Facilities Committee met in September and reviewed the status of projects and funding. The Committee has recommended using \$187,950 for engineering costs of the remaining HVAC projects. I am recommending the Amity Board of Education approve the engineering work.

For the Amity Finance Committee:

Recommend the Amity Board of Education approve the engineering work for the facilities HVAC projects.

For the Amity Board of Education:

Move to approve the engineering work for the facilities HVAC projects.

AMITY REGIONAL SCHOOL DISTRICT NO. 5

Bethany Orange Woodbridge
25 Newton Road, Woodbridge Connecticut 06525



Theresa Lumas
Director of Finance and Administration
terry.lumas@reg5.k12.ct.us

Phone (203) 397-4813
Fax (203) 397-4864

To: Dr. Charles S. Dumais, Superintendent of Schools

From: Theresa Lumas, Director of Finance and Administration

Re: Award of Contracts of \$35,000 of More

Date: December 4, 2017

I recommend the following contracts over \$35,000 be awarded by the Amity Board of Education and waive the bidding requirement of the Board's Policy on purchasing procedures:

1. Septic Systems and Grease Pit Services:

Country Septic Service LLC, of North Haven, CT, has been our vendor for septic and grease pit services for the past six years. We are currently in year three of a three-year contract extension due to Country Septic Service LLC holding their previous bid rate for an additional three years effective July 15, 2015. Our current agreement expires June 30, 2018. Country Septic Service LLC has offered to maintain the current rate for another two years, which would begin July 1, 2018 and continue through June 30, 2020. The total contract would be \$7,440.00 for septic services and \$4,400.00 for grease pit services for a total of \$11,840.00 annually. They have performed perfectly and have always been very quick to respond to emergency calls. I recommend we award a contract extension to Country Septic Services, LLC, of North Haven, CT, for the term of July 1, 2018 through June 30, 2020 at a total annual cost of \$11,840. The service we are receiving would be evaluated annually and any failure to provide satisfactory service would result in cancellation of the remainder of the contract.

For the Amity Finance Committee:

Recommend the Amity Board of Education waive the bidding requirement and award a contract extension for the septic systems and grease pit services to Country Septic Service of North Haven, Connecticut for two years at the current price of \$11,840.00.

For the Amity Board of Education:

Move to waive the bidding requirement and award a contract extension for the septic systems and grease pit services to Country Septic Service of North Haven, Connecticut for two years at the current price of \$11,840.00.

2. Trash and Recycling Removal Service:

Our current Trash and Recycling Services Contract with All American Waste LLC, of New Haven, CT, expires on June 30, 2018. All American Waste LLC has been doing an excellent job for us for the past nine years. During the budget process, we reached out to them for estimated pricing for the 2018-2019 fiscal year and beyond. Our current three-year contract is valued at \$115,844.94. All American Waste LLC holds the State contract, and if we were to use that, the total value of a three-year contract would be \$131,788.80. Our account representative told us that if we go to a re-bid, the bid price would be \$122,795.32 for a three-year contract. Jim Saisa negotiated with them and got them to agree to hold the current contract pricing for another three-year contract. I recommend we award a three-year contract extension for Trash and Recycling Services to All American Waste LLC, of New Haven, CT for a total three-year price of \$115,844.94 for the term of July 1, 2018 through June 30, 2021. The service we are receiving would be evaluated annually and any failure to provide satisfactory service would result in cancellation of the remainder of the contract.

For the Amity Finance Committee:

Recommend the Amity Board of Education waive the bidding requirement and award a contract extension for the trash and recycling removal services to All American Waste LLC, of New Haven, Connecticut for three years at the current three-year price of \$115,844.94.

For the Amity Board of Education:

Move to waive the bidding requirement and award a contract extension for the trash and recycling removal services to All American Waste LLC, of New Haven, Connecticut for three years at the current three-year price of \$115,844.94.

3. Electrical Engineering:

One of our main electrical panels tripped during the Micro Grid testing. It is not attributable to the micro grid. We were able to reset during testing because United Illuminating was on site to evaluate the breaker. The cause of the 1600-amp breaker trip is unknown so we had vanZelm Engineers prepare a preliminary evaluation. Both vanZelm and UI have advised that we undertake a Short Circuit and Coordination (SC&C) Study and Arc Flash Hazard Analysis for Amity High School. This study will provide the data necessary to test and calibrate the breaker.

For the Amity Finance Committee:

Recommend the Amity Board of Education waive the bidding requirement and authorize hiring vanZelm Engineers to prepare the electrical engineering study for 1600-amp breaker.

For the Amity Board of Education:

Move to waive the bidding requirement and authorize hiring vanZelm Engineers to prepare the electrical engineering study for 1600-amp breaker.

4. Engineering Firm to Prepare Bid Specifications for Facilities HVAC Projects:

We are in the process of a well-planned HVAC equipment replacement plan at Amity Regional High School of its 90's vintage equipment. Our Five-Year Capital Improvement Plan for Facilities calls for another bond referendum to replace the remaining equipment during the 2019-2020 year. Prior to the replacement of any equipment, engineering must be done to specify the equipment to be used, design the project, and prepare specifications. Having the design and specifications on-hand will always be valuable especially if a unit catastrophically fails prior to our scheduled replacement. This will expedite the emergency replacement greatly by having replacement plan readily available. vanZelm Engineers of Farmington, CT, has done extensive work in all of our buildings and knows all of our systems intimately.

For the Amity Finance Committee:

Recommend the Amity Board of Education waive the bidding requirement and hire vanZelm Engineers to prepare specifications for the facilities HVAC projects. Estimated cost is \$187,950 funded from the Capital and Nonrecurring Account.

For the Amity Board of Education:

Move to waive the bidding requirement and that vanZelm Engineers to prepare specifications for the facilities HVAC projects. Estimated cost is \$187,950 funded from the Capital and Nonrecurring Account.

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2017-2018**

| | | COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COL 7 |
|-------------|---|-------------------|-------------------|-------------------|----------------------|-------------------|---------------------|--------------|
| | | 2016-2017 | 2017-2018 | NOV '17 | CHANGE | DEC '17 | VARIANCE | FAV |
| LINE | CATEGORY | ACTUAL | BUDGET | FORECAST | INCR./(DECR.) | FORECAST | OVER/(UNDER) | UNF |
| 1 | MEMBER TOWN ALLOCATIONS | 46,289,573 | 48,250,162 | 48,250,162 | (581,396) | 47,668,766 | (581,396) | UNF |
| 2 | OTHER REVENUE | 179,151 | 136,510 | 200,594 | 0 | 200,594 | 64,084 | FAV |
| 3 | OTHER STATE GRANTS | 1,012,502 | 0 | 0 | 581,396 | 581,396 | 581,396 | FAV |
| 4 | MISCELLANEOUS INCOME | 55,402 | 46,000 | 46,000 | 0 | 46,000 | 0 | FAV |
| 5 | BUILDING RENOVATION GRANTS | 6,491 | 6,491 | 6,491 | 0 | 6,491 | 0 | FAV |
| 6 | TOTAL REVENUES | 47,543,119 | 48,439,163 | 48,503,247 | 0 | 48,503,247 | 64,084 | FAV |
| 7 | SALARIES | 24,458,195 | 25,474,101 | 25,413,593 | (722) | 25,412,871 | (61,230) | FAV |
| 8 | BENEFITS | 6,002,563 | 6,418,372 | 6,410,496 | 0 | 6,410,496 | (7,876) | FAV |
| 9 | PURCHASED SERVICES | 7,498,587 | 8,394,700 | 7,671,904 | 100,861 | 7,772,765 | (621,935) | FAV |
| 10 | DEBT SERVICE | 4,709,213 | 4,406,650 | 4,406,650 | 0 | 4,406,650 | 0 | FAV |
| 11 | SUPPLIES (INCLUDING UTILITIES) | 2,701,384 | 2,897,963 | 2,885,934 | 0 | 2,885,934 | (12,029) | FAV |
| 12 | EQUIPMENT | 180,929 | 322,392 | 322,392 | 0 | 322,392 | 0 | FAV |
| 13 | IMPROVEMENTS / CONTINGENCY | 62,460 | 367,000 | 367,000 | 0 | 367,000 | 0 | FAV |
| 14 | DUES AND FEES | 136,290 | 157,985 | 157,985 | 0 | 157,985 | 0 | FAV |
| 15 | TRANSFER ACCOUNT | 0 | 0 | 0 | 0 | 0 | 0 | FAV |
| 16 | TOTAL EXPENDITURES | 45,749,621 | 48,439,163 | 47,635,954 | 100,139 | 47,736,093 | (703,070) | FAV |
| 17 | SUBTOTAL | 1,793,498 | 0 | 867,293 | (100,139) | 767,154 | 767,154 | FAV |
| 18 | PLUS: CANCELLATION OF PRIOR YEAR'S ENCUMBRANCES | 0 | 0 | 0 | 0 | 0 | 0 | FAV |
| 19 | DESIGNATED FOR SUBSEQUENT YEAR'S BUDGET: | 0 | 0 | 0 | 0 | 0 | 0 | FAV |
| 20 | NET BALANCE / (DEFICIT) | 1,793,498 | 0 | 867,293 | (100,139) | 767,154 | 767,154 | FAV |

Column 7: FAV=Favorable Variance
Revenues: At or OVER budget
Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2017-2018**

| | | COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COL 7 |
|-------------|-----------------------------------|-------------------|-------------------|-------------------|----------------------|-------------------|---------------------|--------------|
| | | 2016-2017 | 2017-2018 | NOV '17 | CHANGE | DEC '17 | VARIANCE | FAV |
| LINE | CATEGORY | ACTUAL | BUDGET | FORECAST | INCR./(DECR.) | FORECAST | OVER/(UNDER) | UNF |
| 1 | BETHANY ALLOCATION | 9,437,981 | 9,495,632 | 9,495,632 | (114,419) | 9,381,213 | (114,419) | UNF |
| 2 | ORANGE ALLOCATION | 22,561,538 | 24,017,483 | 24,017,483 | (289,401) | 23,728,082 | (289,401) | UNF |
| 3 | WOODBIDGE ALLOCATION | 14,290,054 | 14,737,047 | 14,737,047 | (177,576) | 14,559,471 | (177,576) | UNF |
| 4 | MEMBER TOWN ALLOCATIONS | 46,289,573 | 48,250,162 | 48,250,162 | (581,396) | 47,668,766 | (581,396) | UNF |
| 5 | ADULT EDUCATION | 3,177 | 3,042 | 3,042 | 0 | 3,042 | 0 | FAV |
| 6 | PARKING INCOME | 30,109 | 29,000 | 29,000 | 0 | 29,000 | 0 | FAV |
| 7 | INVESTMENT INCOME | 16,565 | 10,000 | 16,000 | 0 | 16,000 | 6,000 | FAV |
| 8 | ATHLETICS | 23,230 | 23,000 | 23,000 | 0 | 23,000 | 0 | FAV |
| 9 | TUITION REVENUE | 86,570 | 49,368 | 106,152 | 0 | 106,152 | 56,784 | FAV |
| 10 | TRANSPORTATION INCOME | 19,500 | 22,100 | 23,400 | 0 | 23,400 | 1,300 | FAV |
| 11 | TRANSPORTATION BOWA AGREEMENT | 0 | 0 | 0 | 0 | 0 | 0 | FAV |
| 12 | OTHER REVENUE | 179,151 | 136,510 | 200,594 | 0 | 200,594 | 64,084 | FAV |
| 13 | BESB GRANT | 0 | 0 | 0 | 0 | 0 | 0 | FAV |
| 14 | SPECIAL EDUCATION GRANTS | 1,012,502 | 0 | 0 | 581,396 | 581,396 | 581,396 | FAV |
| 15 | OTHER STATE GRANTS | 1,012,502 | 0 | 0 | 581,396 | 581,396 | 581,396 | FAV |
| 16 | RENTAL INCOME | 19,988 | 21,000 | 21,000 | 0 | 21,000 | 0 | FAV |
| 17 | DESIGNATED FROM PRIOR YEAR | 0 | 0 | 0 | 0 | 0 | 0 | FAV |
| 18 | OTHER REVENUE | 35,414 | 25,000 | 25,000 | 0 | 25,000 | 0 | FAV |
| 19 | TRANSFER IN | 0 | 0 | 0 | 0 | 0 | 0 | FAV |
| 20 | MISCELLANEOUS INCOME | 55,402 | 46,000 | 46,000 | 0 | 46,000 | 0 | FAV |
| 21 | BUILDING RENOVATION GRANTS | 6,491 | 6,491 | 6,491 | 0 | 6,491 | 0 | FAV |
| 22 | TOTAL REVENUES | 47,543,119 | 48,439,163 | 48,503,247 | 0 | 48,503,247 | 64,084 | FAV |

Column 7: FAV=Favorable Variance
Revenues: At or OVER budget
Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2017-2018**

| | | COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COL 7 |
|-------------|--|-------------------|-------------------|-------------------|----------------------|-------------------|---------------------|--------------|
| | | 2016-2017 | 2017-2018 | NOV '17 | CHANGE | DEC '17 | VARIANCE | FAV |
| LINE | CATEGORY | ACTUAL | BUDGET | FORECAST | INCR./(DECR.) | FORECAST | OVER/(UNDER) | UNF |
| 1 | 5111-CERTIFIED SALARIES | 20,160,271 | 20,975,448 | 20,931,941 | 0 | 20,931,941 | (43,507) | FAV |
| 2 | 5112-CLASSIFIED SALARIES | 4,297,924 | 4,498,653 | 4,481,652 | (722) | 4,480,930 | (17,723) | FAV |
| 3 | SALARIES | 24,458,195 | 25,474,101 | 25,413,593 | (722) | 25,412,871 | (61,230) | FAV |
| 4 | 5200-MEDICARE - ER | 333,749 | 353,376 | 356,892 | 0 | 356,892 | 3,516 | UNF |
| 5 | 5210-FICA - ER | 272,102 | 277,127 | 280,361 | 0 | 280,361 | 3,234 | UNF |
| 6 | 5220-WORKERS' COMPENSATION | 232,488 | 251,584 | 231,986 | 0 | 231,986 | (19,598) | FAV |
| 7 | 5255-MEDICAL & DENTAL INSURANCE | 3,820,370 | 4,369,049 | 4,369,049 | 0 | 4,369,049 | 0 | FAV |
| 8 | 5860-OPEB TRUST | 157,272 | 105,537 | 105,537 | 0 | 105,537 | 0 | FAV |
| 9 | 5260-LIFE INSURANCE | 42,163 | 44,211 | 44,211 | 0 | 44,211 | 0 | FAV |
| 10 | 5275-DISABILITY INSURANCE | 9,276 | 9,373 | 9,635 | 0 | 9,635 | 262 | UNF |
| 11 | 5280-PENSION PLAN - CLASSIFIED | 862,404 | 886,831 | 886,831 | 0 | 886,831 | 0 | FAV |
| 12 | 5281- DEFINED CONTRIBUTION RETIREMENT PLAN | 48,776 | 54,384 | 59,093 | 0 | 59,093 | 4,709 | UNF |
| 12 | 5282-RETIREMENT SICK LEAVE - CERT | 77,835 | 19,936 | 19,936 | 0 | 19,936 | 0 | FAV |
| 13 | 5283-RETIREMENT SICK LEAVE - CLASS | 1,137 | 1,587 | 1,587 | 0 | 1,587 | 0 | FAV |
| 14 | 5284-SEVERANCE PAY - CERTIFIED | 118,398 | 25,477 | 25,477 | 0 | 25,477 | 0 | FAV |
| 15 | 5290-UNEMPLOYMENT COMPENSATION | 25,360 | 17,900 | 17,900 | 0 | 17,900 | 0 | FAV |
| 16 | 5291-CLOTHING ALLOWANCE | 1,233 | 2,000 | 2,000 | 0 | 2,000 | 0 | FAV |
| 17 | BENEFITS | 6,002,563 | 6,418,372 | 6,410,496 | 0 | 6,410,496 | (7,876) | FAV |
| 18 | 5322-INSTRUCTIONAL PROG IMPROVEMENT | 19,287 | 15,500 | 15,500 | 0 | 15,500 | 0 | FAV |
| 19 | 5327-DATA PROCESSING | 74,490 | 94,178 | 94,178 | 0 | 94,178 | 0 | FAV |
| 20 | 5330-OTHER PROFESSIONAL & TECHNICAL SRVC | 959,298 | 1,277,466 | 1,277,466 | 0 | 1,277,466 | 0 | FAV |
| 21 | 5440-RENTALS - LAND, BLDG, EQUIPMENT | 88,456 | 97,947 | 97,947 | 0 | 97,947 | 0 | FAV |
| 22 | 5510-PUPIL TRANSPORTATION | 2,684,145 | 2,928,073 | 2,665,015 | 23,108 | 2,688,123 | (239,950) | FAV |
| 23 | 5521-GENERAL LIABILITY INSURANCE | 217,543 | 234,767 | 234,767 | 0 | 234,767 | 0 | FAV |
| 24 | 5550-COMMUNICATIONS: TEL, POST, ETC. | 134,313 | 172,374 | 144,934 | 0 | 144,934 | (27,440) | FAV |
| 25 | 5560-TUITION EXPENSE | 3,235,655 | 3,486,509 | 3,054,211 | 77,753 | 3,131,964 | (354,545) | FAV |
| 26 | 5590-OTHER PURCHASED SERVICES | 85,400 | 87,886 | 87,886 | 0 | 87,886 | 0 | FAV |
| 27 | PURCHASED SERVICES | 7,498,587 | 8,394,700 | 7,671,904 | 100,861 | 7,772,765 | (621,935) | FAV |

Column 7: FAV=Favorable Variance
Revenues: At or OVER budget
Expenditures: At or UNDER budget

AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2017-2018

| | | COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COL 7 |
|-------------|--|-------------------|-------------------|-------------------|----------------------|-------------------|---------------------|--------------|
| | | 2016-2017 | 2017-2018 | NOV '17 | CHANGE | DEC '17 | VARIANCE | FAV |
| LINE | CATEGORY | ACTUAL | BUDGET | FORECAST | INCR./(DECR.) | FORECAST | OVER/(UNDER) | UNF |
| 28 | 5830-INTEREST | 1,249,213 | 821,650 | 821,650 | 0 | 821,650 | 0 | FAV |
| 29 | 5910-REDEMPTION OF PRINCIPAL | 3,460,000 | 3,585,000 | 3,585,000 | 0 | 3,585,000 | 0 | FAV |
| 30 | DEBT SERVICE | 4,709,213 | 4,406,650 | 4,406,650 | 0 | 4,406,650 | 0 | FAV |
| 31 | 5410-UTILITIES, EXCLUDING HEAT | 669,181 | 681,950 | 669,921 | 0 | 669,921 | (12,029) | FAV |
| 32 | 5420-REPAIRS, MAINTENANCE & CLEANING | 703,831 | 720,055 | 720,055 | 0 | 720,055 | 0 | FAV |
| 33 | 5611-INSTRUCTIONAL SUPPLIES | 361,671 | 385,274 | 385,274 | 0 | 385,274 | 0 | FAV |
| 34 | 5613-MAINTENANCE/CUSTODIAL SUPPLIES | 201,900 | 219,965 | 219,965 | 0 | 219,965 | 0 | FAV |
| 35 | 5620-OIL USED FOR HEATING | 36,763 | 37,870 | 37,870 | 0 | 37,870 | 0 | FAV |
| 36 | 5621-NATURAL GAS | 63,982 | 53,845 | 53,845 | 0 | 53,845 | 0 | FAV |
| 37 | 5627-TRANSPORTATION SUPPLIES | 87,411 | 117,341 | 117,341 | 0 | 117,341 | 0 | FAV |
| 38 | 5641-TEXTS & DIGITAL RESOURCES | 70,197 | 111,221 | 111,221 | 0 | 111,221 | 0 | FAV |
| 39 | 5642-LIBRARY BOOKS & PERIODICALS | 18,970 | 21,615 | 21,615 | 0 | 21,615 | 0 | FAV |
| 40 | 5690-OTHER SUPPLIES | 487,478 | 548,827 | 548,827 | 0 | 548,827 | 0 | FAV |
| 41 | SUPPLIES (INCLUDING UTILITIES) | 2,701,384 | 2,897,963 | 2,885,934 | 0 | 2,885,934 | (12,029) | FAV |
| 42 | 5730-EQUIPMENT - NEW | 47,837 | 72,200 | 72,200 | 0 | 72,200 | 0 | FAV |
| 43 | 5731-EQUIPMENT - REPLACEMENT | 133,092 | 250,192 | 250,192 | 0 | 250,192 | 0 | FAV |
| 44 | EQUIPMENT | 180,929 | 322,392 | 322,392 | 0 | 322,392 | 0 | FAV |
| 45 | 5715-IMPROVEMENTS TO BUILDING | 32,160 | 51,000 | 51,000 | 0 | 51,000 | 0 | FAV |
| 45a | 5715-FACILITIES CONTINGENCY | 9,775 | 100,000 | 100,000 | 0 | 100,000 | 0 | FAV |
| 45b | TRSF. FROM FACILITIES CONTINGENCY | (9,775) | 0 | 0 | 0 | 0 | 0 | FAV |
| 46 | 5720-IMPROVEMENTS TO SITES | 30,300 | 66,000 | 66,000 | 0 | 66,000 | 0 | FAV |
| 47 | 5850-DISTRICT CONTINGENCY | 48,574 | 150,000 | 150,000 | 0 | 150,000 | 0 | FAV |
| 47a | TRSF. FROM CONTINGENCY TO OTHER ACCTS. | (48,574) | 0 | 0 | 0 | 0 | 0 | FAV |
| 48 | IMPROVEMENTS / CONTINGENCY | 62,460 | 367,000 | 367,000 | 0 | 367,000 | 0 | FAV |
| 49 | 5580-STAFF TRAVEL | 19,264 | 22,432 | 22,432 | 0 | 22,432 | 0 | FAV |
| 50 | 5581-TRAVEL - CONFERENCES | 28,433 | 36,520 | 36,520 | 0 | 36,520 | 0 | FAV |
| 51 | 5810-DUES & FEES | 88,593 | 99,033 | 99,033 | 0 | 99,033 | 0 | FAV |
| 52 | DUES AND FEES | 136,290 | 157,985 | 157,985 | 0 | 157,985 | 0 | FAV |
| 53 | 5856-TRANSFER ACCOUNT | 0 | 0 | 0 | 0 | 0 | 0 | FAV |
| 54 | ESTIMATED UNSPENT BUDGETS | | 0 | 0 | 0 | 0 | 0 | FAV |
| 55 | TOTAL EXPENDITURES | 45,749,621 | 48,439,163 | 47,635,954 | 100,139 | 47,736,093 | (703,070) | FAV |

Column 7: FAV=Favorable Variance
Revenues: At or OVER budget
Expenditures: At or UNDER budget

AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES & EXPENDITURES BY CATEGORY
FINANCIAL ANALYSIS
FOR THE FISCAL YEAR 2017-2018



DECEMBER 2017

2017-2018 FORECAST

Potential Use of Unspent Fund Balance:

The Superintendent of Schools plans to ask the Amity Finance Committee and Amity Board of Education to set a District Meeting to propose a supplemental appropriation, up to 1%, \$484,391, of the operating budget, from the estimated fiscal year 2018 fund balance into the Reserve for Capital Nonrecurring Expenditures. The Amity Finance Committee and Amity Board of Education will be asked to consider this request at their September 2018 meeting.

OVERVIEW

The projected unspent fund balance for this fiscal year is **\$767,154 FAV** (previously **\$867,293 FAV**), which appears on page 1, column 6, line 20.

REVENUES BY CATEGORY

The projected yearend balance of revenues is **\$64,084 FAV** previously **\$64,084 FAV**, which appears on page 2, column 6, line 22.

LINES 1-4 on Page 2: TOWN ALLOCATIONS

The adopted State budget left the Excess Cost grant intact. We are currently expecting to receive \$581,396 FAV for the year based on the December SEDAC-G report. The State will issue a partial payment (about 75%) of the funds at the end of February. The estimated reimbursement rate is 75% of actual costs incurred. Updated cost information is filed with the State in March so the June payments are recalculated. We do not know the actual reimbursement rate until payments are made and the rate fluctuates from February to June reimbursements. The Town allocations have been projected to be reduced by this revenue.

LINE 5 on Page 2: ADULT EDUCATION:

The forecast is based on projected State payments.

LINE 7 on Page 2: INVESTMENT INCOME:

The budget is based on the expectation interest rates will remain steady and revenue will be at budget. Forecast projects investment income will be \$6,000 FAV more than anticipated.

| <u>Month</u> | <u>Peoples United</u> | <u>State Treasurer's Investment Fund</u> |
|----------------|-----------------------|--|
| July 2017 | 0.395 % | 0.930 % |
| August 2017 | 0.397% | 1.050% |
| September 2017 | 0.397% | 1.070% |
| October 2017 | 0.397% | 1.150% |
| November 2017 | 0.397% | 1.190% |

LINE 8 on Page 2: ATHLETICS:

The forecast is based on a historical analysis.

LINE 9 on Page 2: TUITION REVENUE:

The budget is based on three tuition students. The actual tuition charged is higher than budgeted. Three new tuition students enrolled in the District. The projected variance is \$56,784 FAV previously \$56,784 FAV.

LINE 10 on Page 2: TRANSPORTATION INCOME:

The forecast is based on projected State payments for magnet school transportation only.

LINE 14 on Page 2: SPECIAL EDUCATION GRANTS:

There were no funds budgeted on this line. The State budget proposed eliminating this grant and creating a new special education grant. The new special education grant is proposed as a direct payment to the member towns. *The adopted State budget left the Excess Cost grant intact. We are currently expecting to receive \$581,396 FAV for the year based on the December SEDAC-G report. The State will issue a partial payment (about 75%) of the funds at the end of February. The estimated reimbursement rate is 75% of actual costs incurred. Updated cost information is filed with the State in March so the June payments are recalculated. We do not know the actual reimbursement rate until payments are made and the rate fluctuates from February to June reimbursements. The Town allocations have been projected to be reduced by this revenue.*

LINE 16 on Page 2: RENTAL INCOME:

The forecast is based on a historical analysis.

LINE 18 on Page 2: OTHER REVENUE:

The forecast assumes the account will be on target.

EXPENDITURES BY CATEGORY

The projected yearend balance of expenditures is *\$803,209 FAV previously \$713,790 FAV*, which appears on page 4, column 6, line 55.

LINE 1 on Page 3: 5111-CERTIFIED SALARIES:

The current forecast projects \$43,507 FAV variance, previously \$43,507 FAV variance. Unpaid leaves of absences account for \$19,877 FAV and approximately \$15,000 FAV in staff changes. Adjustments to tutoring needs and additional consumer science lab time offered account for the October change.

LINE 2 on Page 3: 5112-CLASSIFIED SALARIES:

The current forecast projects \$17,723 FAV variance, previously \$17,001 FAV variance due to staff changes. Overtime adjustments account for the \$722 change.

LINES 3 & 4 on Page 3: 5200 & 5210-MEDICARE & FICA:

The forecast is based on the current staff.

LINE 6: 5220 on Page 3-WORKERS' COMPENSATION:

The workers' compensation premium is as budgeted and the forecast assumes the payroll audit will be as budgeted. Payroll audit is pending; field work has been completed. Member equity distribution received for \$19,598 FAV.

LINES 7 on Page 3: 5255-MEDICAL AND DENTAL INSURANCE:

The forecast assumes actual claims of current employees and retirees will be the same as budget except for months with *actual claims (highlighted in bold, italics)*. *The current projection for claims and fees is neutral, currently claims and fees are \$309,945 FAV previously \$285,984 FAV.* Other projections such as employee contribution and employer HSA deposits are not yet finalized.

CLAIMS OF CURRENT EMPLOYEES AND RETIREES

| MONTH | 2017-2018 ACTUAL | 2017-2018 BUDGET | VARIANCE | 2016-2017 ACTUAL | 2015-2016 ACTUAL |
|-------------------|-----------------------------|-----------------------------|----------------------------|-----------------------------|-----------------------------|
| <i>JUL</i> | <i>\$ 254,849</i> | \$ 376,127 | <i>\$ (121,278)</i> | \$ 309,902 | \$ 424,798 |
| <i>AUG</i> | <i>\$ 374,433</i> | \$ 376,127 | <i>\$ (1,695)</i> | \$ 466,996 | \$ 298,314 |
| <i>SEP</i> | <i>\$ 219,176</i> | \$ 376,127 | <i>\$ (156,951)</i> | \$ 250,040 | \$ 311,187 |
| <i>OCT</i> | <i>\$ 271,340</i> | \$ 376,127 | <i>\$ (104,787)</i> | \$ 250,625 | \$ 316,592 |
| <i>NOV</i> | <i>\$ 353,747</i> | \$ 376,127 | <i>\$ (22,380)</i> | \$ 307,308 | \$ 382,903 |
| DEC | \$ 376,127 | \$ 376,127 | \$ - | \$ 482,363 | \$ 416,646 |
| JAN | \$ 376,127 | \$ 376,127 | \$ - | \$ 178,047 | \$ 382,654 |
| FEB | \$ 376,127 | \$ 376,127 | \$ - | \$ 308,703 | \$ 253,140 |
| MAR | \$ 376,127 | \$ 376,127 | \$ - | \$ 282,399 | \$ 360,554 |
| APR | \$ 376,127 | \$ 376,127 | \$ - | \$ 219,690 | \$ 479,532 |
| MAY | \$ 376,127 | \$ 376,127 | \$ - | \$ 449,993 | \$ 370,820 |
| JUN | \$ 376,127 | \$ 376,127 | \$ - | \$ 301,248 | \$ 320,630 |
| TOTALS | \$ 4,106,433 | \$4,513,524 | \$ (407,091) | \$3,807,314 | \$4,317,770 |

ACTUAL/FORECAST CLAIMS AS A PERCENTAGE OF EXPECTED CLAIMS

| 2014-2015 ACTUAL | 2015-2016 ACTUAL | 2016-2017 ACTUAL | 2017-2018 BUDGET | 2017-2018 FORECAST |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-------------------------------|
| 87.3% | 99.9% | 85.2% | 100.0% | <i>91.0%</i> |

Note: 2017-2018 FORECAST of projected claims for this fiscal year as a percentage of expected claims is based on actual year-to-date claims plus budgeted claims for the remainder of the year divided by expected (budgeted) claims.

**FEES OF CURRENT EMPLOYEES AND RETIREES
(Stop-Loss Premiums, Network Access Fees, and Other Fees)**

| MONTH | 2017-2018 ACTUAL | 2017-2018 BUDGET | VARIANCE | 2016-2017 ACTUAL | 2015- 2016 ACTUAL |
|---------------|-----------------------------|-----------------------------|------------------|-----------------------------|----------------------------------|
| <i>JUL</i> | \$ 84,939 | \$ 60,539 | \$ 24,400 | \$ 79,407 | \$ 95,297 |
| <i>AUG</i> | \$ 96,820 | \$ 60,539 | \$ 36,281 | \$ 101,465 | \$ 87,514 |
| <i>SEP</i> | \$ 73,886 | \$ 60,539 | \$ 13,347 | \$ 75,692 | \$ 73,583 |
| <i>OCT</i> | \$ 85,237 | \$ 60,539 | \$ 24,698 | \$ 80,902 | \$ 76,154 |
| <i>NOV</i> | \$ 58,958 | \$ 60,539 | \$ (1,581) | \$ 46,802 | \$ 41,351 |
| DEC | \$ 60,539 | \$ 60,539 | \$ - | \$ 42,983 | \$ 40,224 |
| JAN | \$ 60,539 | \$ 60,539 | \$ - | \$ 41,762 | \$ 29,552 |
| FEB | \$ 60,539 | \$ 60,539 | \$ - | \$ 42,203 | \$ 38,454 |
| MAR | \$ 60,539 | \$ 60,539 | \$ - | \$ 42,080 | \$ 39,472 |
| APR | \$ 60,539 | \$ 60,539 | \$ - | \$ 42,032 | \$ 39,177 |
| MAY | \$ 60,539 | \$ 60,539 | \$ - | \$ 42,101 | \$ 28,560 |
| JUN | \$ 60,539 | \$ 60,539 | \$ - | \$ 41,807 | \$ 28,670 |
| TOTALS | \$ 823,614 | \$ 726,468 | \$ 97,146 | \$ 679,235 | \$ 618,008 |

LINE 9 on Page 3: 5260-LIFE INSURANCE:

The forecast is based on the current staff.

LINE 10 on Page 3: 5275-DISABILITY INSURANCE:

The forecast is based on the current staff. The forecast projects \$360 UNF after the policy was updated with current staffing and coverages.

LINE 11 on Page 3: 5281-DEFINED CONTRIBUTION RETIREMENT PLAN:

The District negotiated into most of the classified contracts the establishment of a defined contribution pension plan. Fiduciary Investment Advisors was contracted to bid the services. International City Management Association (ICMA-RC) was selected to administer the plan. *The current forecast projects the District's contribution will be on over budget by \$4,709 UNF.*

LINE 20: 5330-PROFESSIONAL TECHNICAL SERVICES:

Legal costs are projected to be on budget at this point. Administrative legal services are \$5,750 YTD, Board directed legal services are \$1,372 YTD, Negotiation legal services are \$10,041 YTD, Personnel legal services are \$ 0 YTD and Special Education legal services are \$9,566 YTD.

LINE 22 on Page 3: 5510-PUPIL TRANSPORTATION:

Special Education Transportation is a projected variance of \$239,950 FAV (previously \$285,033 FAV). The forecast is based on the current transportation needs of the students. The actual runs needed in September were less than anticipated with one less special run, and one shorter run is shared with one of the member towns. The forecast includes combining two runs mid-October as well. There continue to be changes throughout the year.

LINE 24 on Page 3: 5550-COMMUNICATIONS, TEL, POSTAGE:

The State of CT is not billing the District separately for Bethany Middle School as we were told last year. Bethany Middle School and Amity High School are billed as one entity. Our e-rate application for the current budget year was approved and we began receiving discounted invoices. \$27,440 FAV.

LINE 25 on Page 3: 5560-TUITION EXPENSE:

Tuition has a projected variance of **\$354,545 FAV (previously \$432,298)**. The forecast is based on current students and their placements and will change throughout the year.

Tuition for the vo-ag schools has a projected variance of **\$15,221 UNF previously \$6,368 UNF**. Vo-Ag Enrollment is up by two students. Magnet/Charter school enrollment is up by 1 student. Additional services are required for a special needs student.

| | FY13-14 ACTUAL | FY14-15 ACTUAL | FY15-16 ACTUAL | FY16-17 ACTUAL | FY17-18 BUDGET | FY17-18 FORECAST |
|----------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------------------------|
| Sound | 7 | 5 | 4 | 3 | 5 | 4 |
| Trumbull | 2 | 2 | 3 | 3 | 4 | 6 |
| Nonnewaug | 2 | 1 | 3(5)^a | 3 | 3 | 4 |
| Common Ground Charter HS | 0 | 1 | 1 | 1 | 0 | 0 |
| ACES Wintergreen Magnet | 1 | 0 | 0 | 0 | 0 | 0 |
| King Robinson Magnet | 0 | 0 | 1 | 1 | 0 | 0 |
| Engineering Science Magnet | 0 | 0 | 0 | 0 | 1 | 1 |
| Highville Charter School | 0 | 0 | 0 | 0 | 0 | 1 |
| Totals | 12 | 9 | 12(14) | 15 | 13 | 16 (16) |

Note ^a: Two students left on April 15, 2016.

ECA has a projected variance of *\$11,500 FAV previously \$16,200 FAV due to lower enrollment. One additional student was enrolled from the wait list.*

| | FY13-14 ACTUAL | FY14-15 ACTUAL | FY15-16 ACTUAL | FY16-17 ACTUAL | FY17-18 BUDGET | FY17-18 FORECAST |
|-----|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| ECA | 26 | 26 | 22 | 15 | 21 | 19(18) |

Public (ACES) and private out-of-district placements has a projected variance *of \$358,266 FAV previously \$427,166 FAV.* An outplaced student moved out of the District and another outplaced student returned to the District.

| | FY13-14 ACTUAL | FY14-15 ACTUAL | FY15-16 ACTUAL | FY16-17 ACTUAL | FY17-18 BUDGET | FY17-18 FORECAST |
|--------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| Public SPED | 6 | 10 | 6 | 8 | 8 | 10 |
| Private SPED | 25 | 24 | 26 | 27 | 26 | 22 |
| Totals | 31 | 34 | 33 | 35 | 34 | 32(32) |

LINE 30 on Page 4: 5410-UTILITIES, EXCLUDING HEAT:

The 2017-2018 budget for electricity assumes the use of 3,683,126 kilowatt hours at an average price of \$0.16262 per kilowatt hour, or a cost of \$598,950. Only one invoice has been received to date, no variance is projected.

ELECTRICITY (KILOWATT HOURS)

| MONTH | 2017-2018 FORECAST | 2017-2018 BUDGET | VARIANCE | 2016-2017 ACTUAL | 2015-2016 ACTUAL |
|------------|-------------------------|---------------------|-------------------------|---------------------|---------------------|
| <i>JUL</i> | <i>259,046</i> | 341,940 | <i>(82,894)</i> | 308,892 | 339,296 |
| <i>AUG</i> | <i>286,777</i> | 361,857 | <i>(75,080)</i> | 363,040 | 374,855 |
| <i>SEP</i> | <i>285,740</i> | 356,339 | <i>(70,599)</i> | 336,638 | 361,951 |
| <i>OCT</i> | <i>280,876</i> | 298,918 | <i>(18,042)</i> | 280,809 | 293,904 |
| NOV | 289,527 | 289,527 | - | 283,913 | 276,758 |
| DEC | 290,763 | 290,763 | - | 271,495 | 269,037 |
| JAN | 300,469 | 300,469 | - | 271,495 | 273,192 |
| FEB | 306,991 | 306,991 | - | 281,139 | 291,283 |
| MAR | 304,483 | 304,483 | - | 274,324 | 297,274 |
| APR | 301,956 | 301,956 | - | 271,093 | 276,797 |
| MAY | 326,836 | 326,836 | - | 290,167 | 300,487 |
| JUN | 333,901 | 333,901 | - | 270,748 | 296,170 |
| Totals | <i>3,567,365</i> | 3,813,980 | <i>(246,615)</i> | 3,503,753 | 3,651,004 |

Note: 2017-2018 Actual Kilowatt Hours shown in bold italics.

The budget assumes there will not be a Load Shed credit. There has been one load shed event so far this summer. *A check for \$2,181 was received for the load shed event. To date we have used 1,112,439 KWH at an average cost of \$0.1792/kwh. The forecast projects a surplus of \$12,181 FAV previously, \$12,181 FAV.*

The budget for propane is \$3,000. The forecast is \$2,100 or \$900 FAV under budget.

Sewer costs are budgeted at \$36,000, our estimated total payments will be **\$37,052 or \$1,052 UNF.**

DEGREE DAYS

There are 538 degree days through November, 2017 as opposed to 614 last year

LINE 45 on Page 4: 5715-IMPROVEMENTS TO BUILDING:

The facilities contingency has a budget of \$100,000. The projection is that these funds will be entirely used or appropriated to the Capital Reserve Account. The current balance is \$100,000.

LINE 47 on Page 4: 5850-CONTINGENCY:

The budget includes a \$150,000 contingency for unplanned, necessary expenditures. The forecast assumes these funds will be entirely used. The current balance is \$150,000.

APPENDIX A

COST SAVINGS AND EFFICIENCIES FOR FISCAL YEAR 2017-2018

TOTAL ANNUAL SAVINGS TO-DATE OF: \$21,413

\$13,930 Cable Advisory Grant: One of the high school teachers, Jeremy Iverson, applied for and received a grant from Cable Advisory Grant. The grant is to be used to purchase production equipment for the film courses and production room. This reduces the amounts that would be funded through the general fund.

\$7,483 Library Media Center – Amity Regional High School: The Library Media Specialist, Robert Musco has develop several procedures to keep the library media center current while maximizing the budget dollars and generating additional funds to support the library media center. Unused assets, such as card catalog cabinets, microfiche machines, and music CDs are offered for sale (\$450). Inexpensive electronic devices that fail within in a 3-year period are credited back to our account by Amazon. Periodicals that are not utilized or available online are not purchased, reducing subscriptions from over 40 down to 21 and saving over \$1,000. The staff monitors and develops procedures to control losses which increased the recovery rate of library media materials (\$5,833). Purchased used books whenever possible.

There is a detailed history of the District's efforts to save dollars and operate efficiently. This information is posted on the District's website:

- **Energy Savings Initiatives for the past decade**
<http://www.amityregion5.org/common/pages/DisplayFile.aspx?itemId=30983906>
- **District recognized CQIA Innovation Prize for Fostering a District Culture of Maximizing Cost Savings and Efficiencies**
<http://www.amityregion5.org/common/pages/DisplayFile.aspx?itemId=27984932>
- **Fiscal Year 2016-2017 – \$595,302**
<http://www.amityregion5.org/common/pages/DisplayFile.aspx?itemId=50880359>
- **Fiscal Year 2015-2016 – \$125,911**
<http://www.amityregion5.org/common/pages/DisplayFile.aspx?itemId=27984930>
- **Fiscal Year 2014-2015 – \$139,721**
<http://www.amityregion5.org/common/pages/DisplayFile.aspx?itemId=27984928>

APPENDIX B

MONTHLY FORECASTS: PURPOSE, METHODOLOGY, HISTORICAL

PURPOSE & METHODOLOGY:

A forecast is a prediction or estimate of future events and trends. **It is only as good as the data available and the assumptions used.** We use current information and past history.

There are many factors, which can significantly impact expenditures, both positively and negatively (e.g., staff turnover, vacancies and leaves-of absence; medical and dental insurance claims when self-insured; special education expenditures; major facility repairs; snow removal).

To illustrate, a special education student could move into the District in mid-year and the cost impact could be over \$100,000 and/or we could have a 'bad claims year' and wipe out the Self Insurance Reserve Fund and need other funds to cover claims of current employees and retirees. If we do not have available funds to cover these and other potential shortfalls, the necessity to seek additional funding from the public would be our only option (as only the towns have a fund balance from prior years available to use in the case of an emergency).

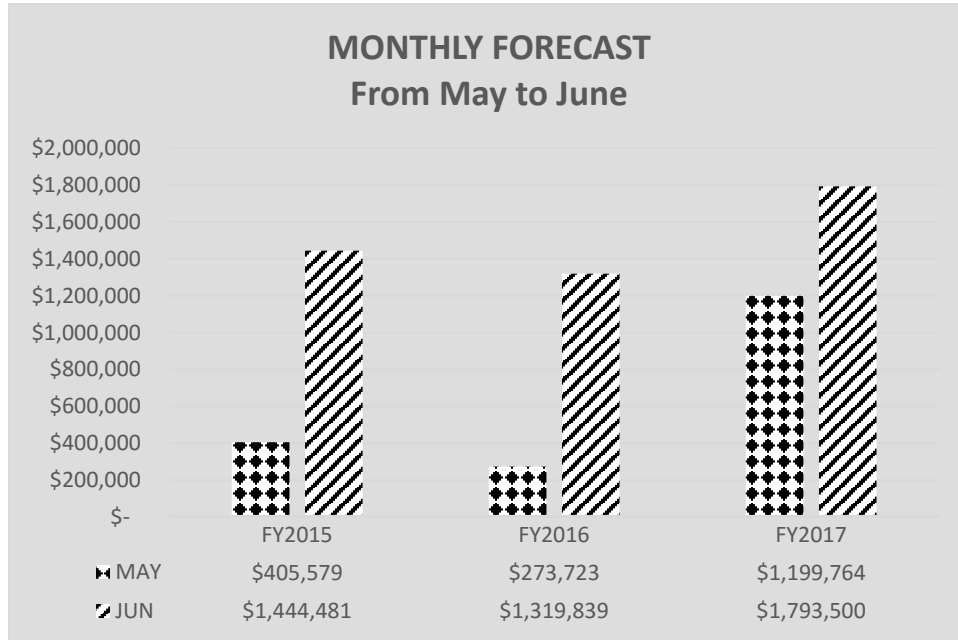
Revenues can be most impacted by decisions made at the State level for Special Education and Transportation grants. We have seen the reimbursement rate change in mid-year.

Prudent financial management is necessary. We need to be sure the total expenditures budget is never overspent (and may need to be underspent if revenues are below budget because total expenditures cannot exceed total revenues). It is imperative we 'hold back' on spending any of the Contingency Account until it is absolutely necessary or we are close to yearend. The Superintendent of Schools and Director of Finance and Administration review and approve or deny all purchase orders. We are careful to make sure funds are only spent when necessary and not just because 'it is in the budget'. We are constantly faced with the 'what-ifs' of over expenditures in certain accounts. We need to be sure there are sufficient funds available. As a result, the fund balance has been larger towards the end of the fiscal year.

Furthermore, the monthly forecasts are based on the information available. We have had large, unexpected or highly unpredictable events at the end of the fiscal year (mostly of a positive nature), which have significantly change the forecast from May to June.

HISTORICAL:

The chart below depicts the yearend balance projected in May and June of each of the past three fiscal years.



The major contributors of the significant change from the May to June forecasts are detailed below.

FY2015:

The projected fund balance was \$1,444,481. The monthly forecast for May 2015 projected a fund balance of \$405,579, or **\$1,038,902 higher than the prior month's forecast**. The major reasons for the significant increase in the yearend fund balance from one month to the next month were, as follows:

- **\$137,115:** Certified and classified salaries were lower than forecasted. It is not until the end of the fiscal year when we know the actual expenditures for coverages, substitutes, leaves of absences, overtime, and pay docks. We use conservative estimates in the forecasts based on past history.
- **\$153,315:** Special education transportation and tuition expenditures were lower than forecasted. The May forecast included the possible costs due to two families that were beginning to proceed to due process. No expenditures were incurred in this fiscal year.

- **\$503,754:** Medical & dental claims were lower than expected. Since we are self-insured, actual claims are not known until the end of the fiscal year. Based on actual claims, we returned most of these funds to the member towns.
- **\$136,270:** As part of the yearend processing, unspent encumbrances are eliminated.
- **\$41,162:** Final grant payments for Special Education and Transportation are not known until the end of the fiscal year.

FY2016:

The audited fund balance is \$1,319,839. The monthly forecast for May 2016 projected a fund balance of \$273,723 which included \$427,713 transferred into Capital Reserve and a debt of \$145,086 owed to the State. The change is **\$473,344 higher than the prior month's forecast**. The major reasons for the significant increase in the yearend fund balance from one month to the next month were, as follows:

- **\$237,904:** Certified and classified salaries were lower than forecasted. It is not until the end of the fiscal year when we know the actual expenditures for coverages, substitutes, leaves of absences, overtime, and pay docks. We use conservative estimates in the forecasts based on past history.
- **\$107,099:** Purchased services were lower than forecasted. Athletics held fewer home contests, did not have a need for assistant coaches in a few middle school sports and cheerleading did not field a squad. Intern were fewer than budgeted. Less than anticipated need for psychiatric consults and other consultants at PPTs.
- **\$85,857:** Final grant payments for Special Education and Transportation are not known until the end of the fiscal year. The reimbursement rate was 77.63% which is higher than the budgeted rate of 75%. The prior year adjustment was positive as were the changes in student placements.

FY2017:

The audited fund balance for 2016-2017 is \$1,793,498. The monthly forecast for May projected a fund balance of \$1,199,764, which included \$345,000 for Capital Reserve. The change is \$593,736 higher than the prior month's forecast.

- **\$231,098:** Certified and classified salaries were lower than forecasted. It is not until the end of the fiscal year when we know the actual expenditures for coverages, substitutes, leaves of absences, overtime, and pay docks. We use conservative estimates in the forecasts based on past history.

- **\$129,651:** Purchased services were lower than forecasted. Athletics held fewer home contests, did not have a need for assistant coaches in a few middle school sports and cheerleading did not field a squad. Interns were fewer than budgeted. Less than anticipated need for psychiatric consults and other consultants at PPTs. Transportation for field trips, athletics contests, and special education were lowered than expected.
- **\$76,592:** Supply accounts were under budget. These accounts include general instructional supplies, texts, library materials, transportation and maintenance supplies, and repair and maintenance accounts. Staff monitor budgets closely during the year and spend very conservatively. The staff does not attempt to “zero out” accounts but purchase what is needed at the best possible price.
- **\$54,302:** Utilities expenses were lower than anticipated. Electricity usage was lower than forecasted. The final invoice comes in July and the cooler temperatures saved on air conditioning costs. Fuel for bus drivers was not fully expended. Bus drivers have until June 30th to take fuel and the towns bill in the next 4 -6 weeks. Not all the fuel was taken though the forecast assumed all fuel would be used.

APPENDIX C

RECAP OF 2014-2015

The fund balance of **\$1,448,929 FAV** is derived from cost savings initiatives, special education, and uncontrollable and/or unforeseen circumstances. The primary sources of the fund balance are, as follows:

FINANCIAL MANAGEMENT: **\$ 139,721**

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful.

SPECIAL EDUCATION (NET): **\$ 312,263**

The primary reasons for the favorable variance were changes in the expected placements of some students; two previously outplaced students returned to the District; two fewer students than budgeted were in the Step Forward Program at Gateway; the average tuition costs increased 3 percent rather than the budgeted increase of 5 percent; and transportation costs were shared with an Elementary School District.

OTHER: **\$ 996,945**

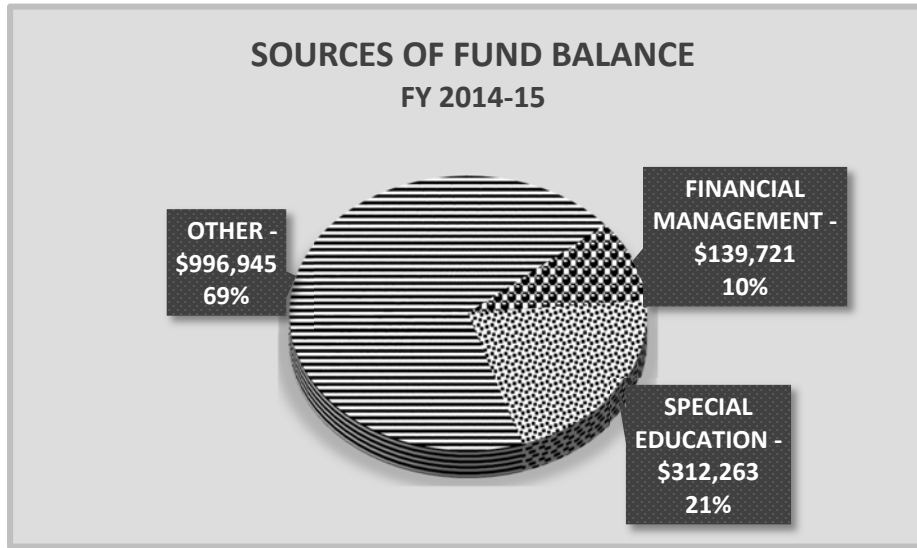
Turnover savings from replacing teachers who retired or resigned exceeded budget by **\$99,002**. We found out about 14 retirements and resignations after the budget was adopted. The budget assumed 5 retirements and resignations. In addition, the replacement of the Director of Counseling who resigned on August 28, 2014 and was replaced on November 11, 2014, resulted in a savings of **\$29,270**.

Other personnel savings came from unpaid leaves-of-absences for savings of approximately **\$135,000**; Bench Subs, long-term and short-term subs and Kelly Services substitutes were **\$60,911** below budget; Homebound expenses were under budget by **\$27,311**; and staff changes, vacancies and lower overtime accounted for most of the remaining favorable variance of **\$125,563** in the salary accounts.

Medical and dental insurance budget did not need to be fully used. This resulted in a favorable variance of **\$328,754** with the budget transfer of \$175,000 into the OPEB Trust.

Other professional services for special education students were not needed for a savings of **\$71,507**.

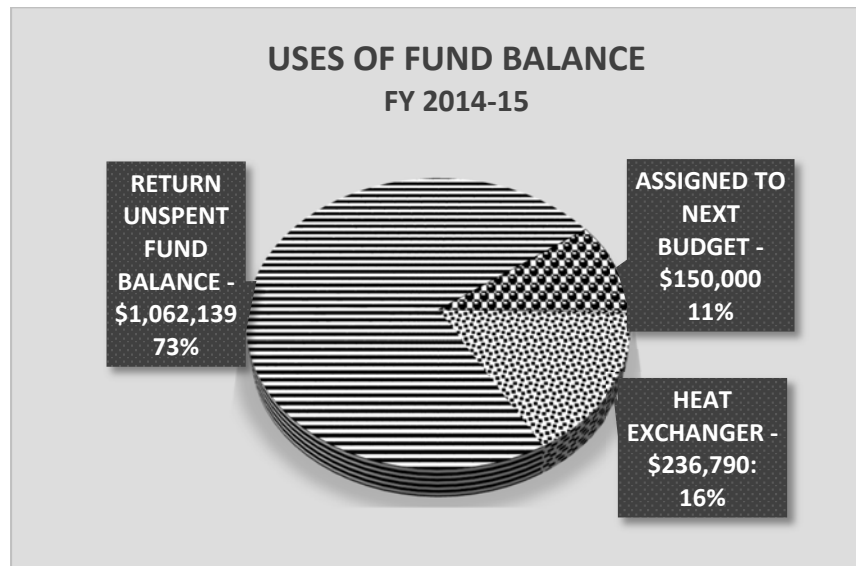
The primary sources of the fund balance are shown graphically below:



The recommended uses of the fund balance are, as follows:

1. **\$1,062,139** – Return unspent fund balance
2. **\$150,000** - Designated for the 2015-2016 budget
3. **\$236,790** - Put into the Reserve Fund for Capital and Nonrecurring Expenses for the purpose of purchasing and installing a heat exchanger at Amity Regional High School

The uses of the fund balance are shown graphically below:



Return Unspent Fund Balance:

The unspent fund balance has been returned to the Member Towns, as follows:

| | |
|--------------|--------------------|
| Bethany | \$ 221,148 |
| Orange | \$ 522,754 |
| Woodbridge | <u>\$ 318,237</u> |
| Total | \$1,062,139 |

APPENDIX D

RECAP OF 2015-2016

Return Unspent Fund Balance:

The cancellation of 2014-2015 encumbrances of \$1,035 will be returned to the Member Towns. We encumber funds for goods and services received by June 30th but not yet billed. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill) and we do not need to spend the entire encumbrance. Once the audit is final for 2015-2016, the funds will be returned.

| | |
|-------------------|-----------------------|
| <i>Bethany</i> | <i>\$ 215</i> |
| <i>Orange</i> | <i>\$ 509</i> |
| <i>Woodbridge</i> | <i><u>\$ 310</u></i> |
| <i>Total</i> | <i><u>\$1,035</u></i> |

The audited fund balance for 2015-2016 is \$1,319,839. The Amity Board of Education previously voted to designate \$427,713 for Capital Improvement Projects. There are two other funding requests for discussion at the August 8, 2016 meetings of the Amity Finance Committee and the Amity Board of Education meetings.

FINANCIAL MANAGEMENT: **\$ 318,642**

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of \$136,911. Utilities for electricity, heating oil and natural gas were below budget due to many conservation efforts and price negotiations.

SPECIAL EDUCATION (NET) **\$ 350,967**

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a number of reasons. Any one of these events can have a significant impact, positive or negative, on the District’s special education expenditures. The State reimbursement rate fluctuates throughout the year. The budget forecasted 75% reimbursement rate and the final rate was 77.63%.

OTHER: **\$ 650,230**

\$395,748: “Turnover savings” from replacing teachers and other staff who retired or resigned is over budget and savings from unpaid leaves-of-absence. Athletic salaries were down from unfilled coaching positions at the middle school including cheerleading and several assistant coaching positions. Teacher coverages, summer work costs, substitute costs, degree changes and homebound services were less than anticipated.

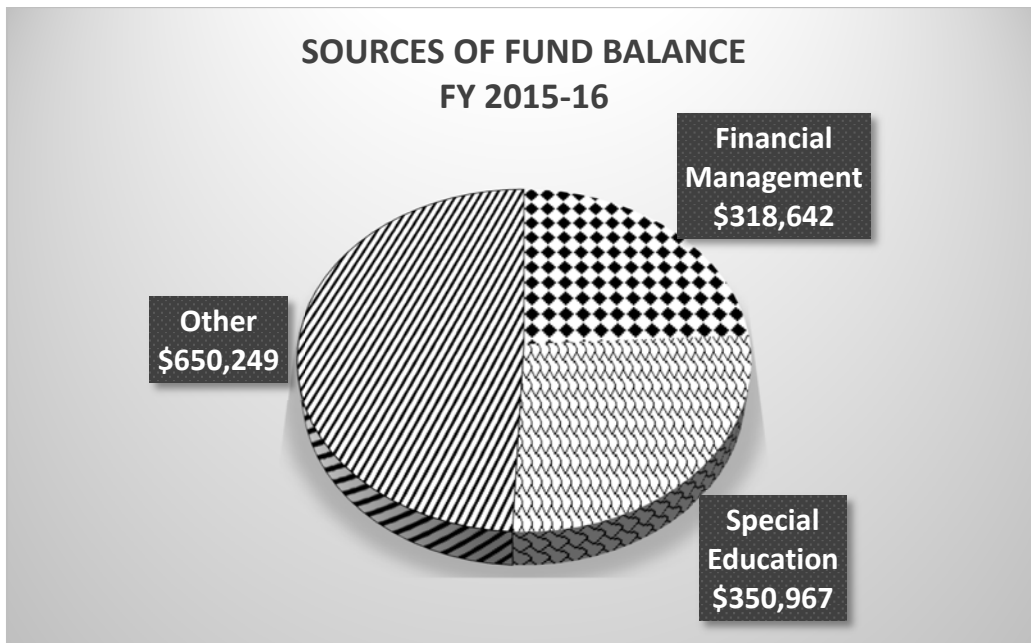
\$30,315: The bid price for workers' compensation insurance premium was under budget. The payroll audit premium was below budget.

\$107,099: Purchased services costs were lower due to a number of factors. There were less interns than anticipated. Fewer home athletic contests at the high school which required fewer officials, monitors, and scorekeepers; and less than anticipated need for psychiatric consults, professional's attendance at PPTs and behavior specialists' services.

\$62,385: The bid for the stone coping repair project at Amity Regional High School was under budget.

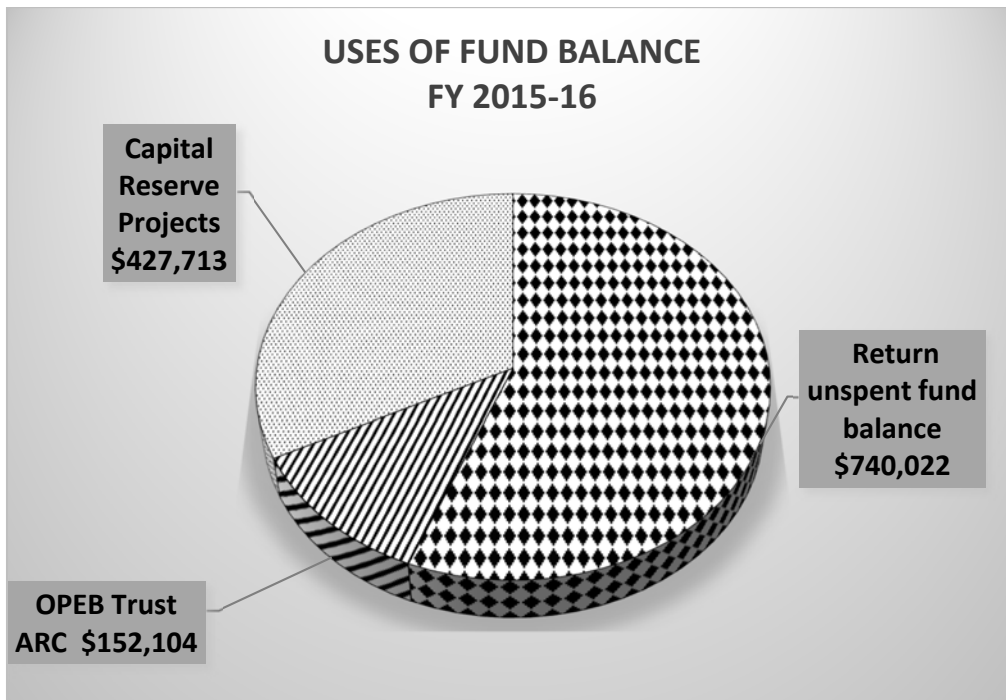
\$42,438: Transportation costs were less for athletics and less diesel fuel was used for all bus services than anticipated.

The primary sources of the fund balance are shown graphically below:



1. **\$740,022** – Return of unspent fund balance pending audit presentation
2. **\$152,104** - Designated for the 2015-2016 OPEB Trust ARC
3. **\$427,713** -Transferred into the Reserve Fund for Capital and Nonrecurring Expenses for a variety of projects. The projects include a lighting retrofit, replacing custodial equipment, renovating gym bleachers, replacing stairwell doors, replacing flooring and drinking fountains.

The uses of the fund balance are shown graphically below:



Return Unspent Fund Balance:

The *audited* unspent fund balance will be returned to the Member Towns, as follows:

| | |
|--------------|-------------------|
| Bethany | \$ 154,065 |
| Orange | \$ 365,549 |
| Woodbridge | <u>\$ 220,408</u> |
| Total | \$ 740,022 |

APPENDIX E

RECAP OF 2016-2017

Return Unspent Fund Balance:

The cancellation of 2015-2016 encumbrances of \$25,133 will be returned to the Member Towns. We encumber funds for goods and services received by June 30th but not yet billed. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill) and we do not need to spend the entire encumbrance. Once the audit is final for 2016-2017, the funds will be returned.

| | |
|-------------------|------------------------|
| <i>Bethany</i> | <i>\$ 5,232</i> |
| <i>Orange</i> | <i>\$ 12,415</i> |
| <i>Woodbridge</i> | <i><u>\$ 7,486</u></i> |
| <i>Total</i> | <i>\$ 25,133</i> |

The audited fund balance for 2016-2017 is \$1,793,498. These source of the available funds are described below.

FINANCIAL MANAGEMENT: **\$ 246,520**

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of \$55,152. Utilities for electricity, heating oil and natural gas were below budget by \$191,368 due to many conservation efforts and price negotiations.

SPECIAL EDUCATION (NET) **\$ 477,890**

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a number of reasons. Some transportation needs were coordinated with the elementary districts to reduce the number of singletons on busses for outplacements. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The State reimbursement rate fluctuates throughout the year. Expenses were down \$790,238 which reduced revenue by \$477,890. The budget forecasted 70% reimbursement rate and the final rate was 76.9%.

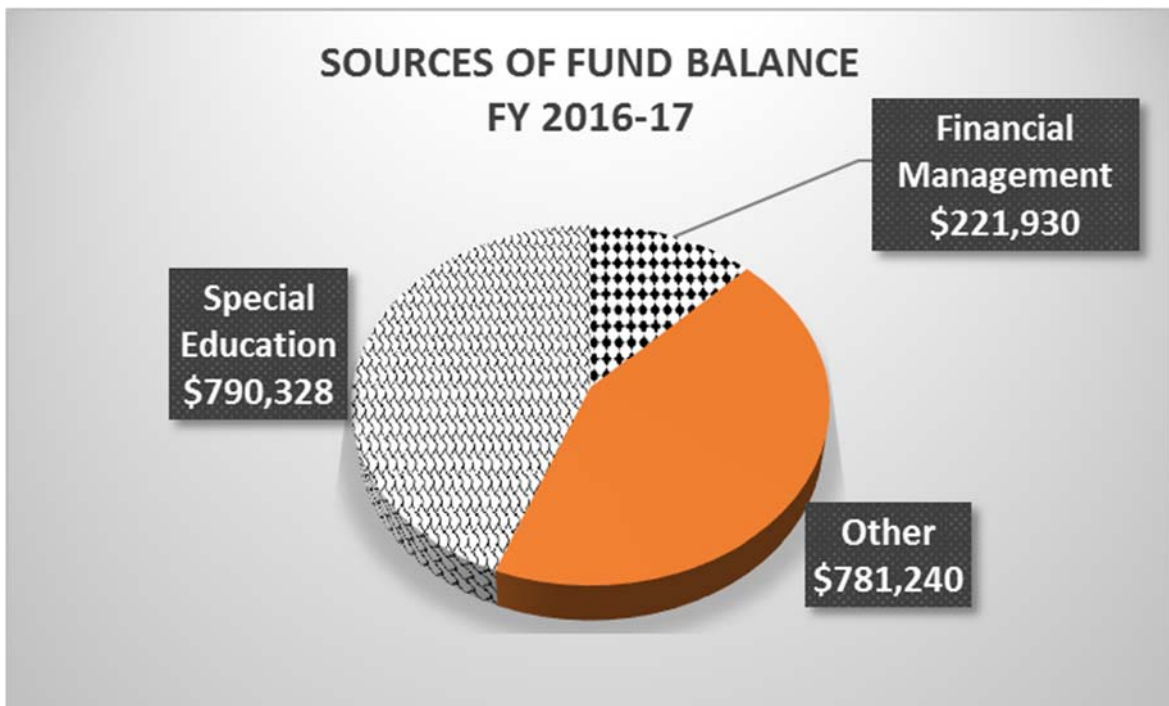
SALARIES, MEDICAL, PURCHASED SERVICES (OTHER): **\$ 756,654**

\$230,437 SALARIES (OTHER): "Turnover savings" from replacing teachers and other staff who retired or resigned is over budget and savings from unpaid leaves-of-absence. Athletic salaries were down from unfilled coaching positions at the middle school including cheerleading and several assistant coaching positions. Teacher coverages, summer work costs, substitute costs, degree changes and homebound services were less than anticipated.

\$351,480 MEDICAL (OTHER): The net balance of the medical account was under budget. Claims and fees were lower than budgeted. The savings was offset by other components of the account including employer contributions to HSA accounts, retiree payments, and employee co-share contributions.

\$113,767 PURCHASED SERVICES (OTHER): Purchased services costs were lower due to a number of factors. There were less interns than anticipated. Fewer home athletic contests at the high school which required fewer officials, monitors, and scorekeepers; and less than anticipated need for psychiatric consults, professional's attendance at PPTs and behavior specialists' services.

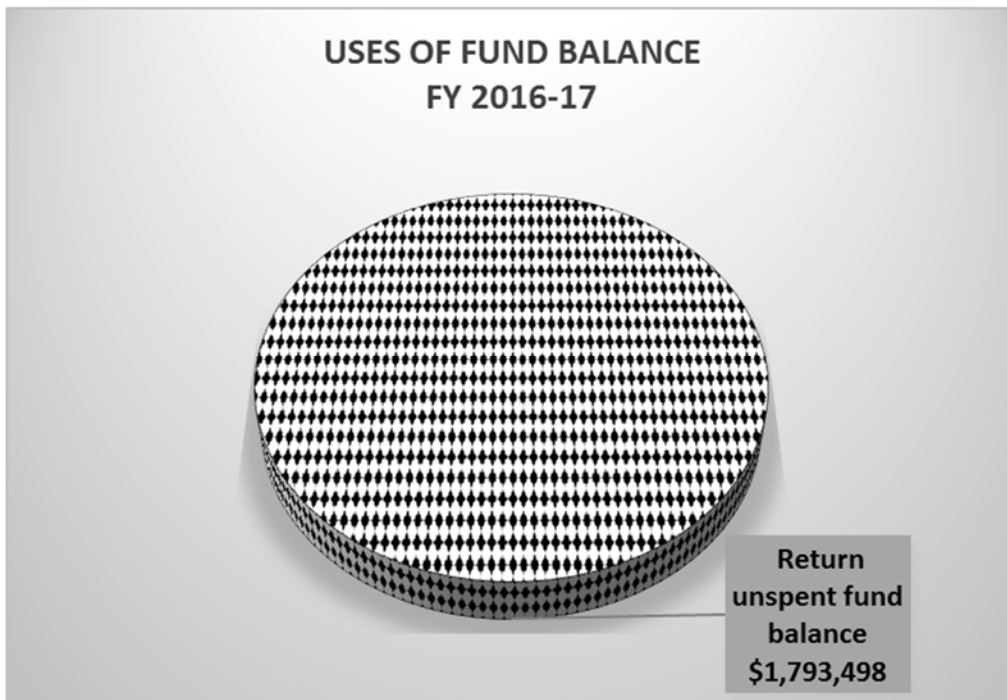
The primary sources of the fund balance are shown graphically below:



The Board of Education approved uses of the fund balance are, as follows:

1. **\$1,793,498** - Return of unspent fund balance per audit.

The uses of the fund balance are shown graphically below:



Return Unspent Fund Balance:

The *audited* unspent fund balance will be returned to the Member Towns, as follows:

| | |
|--------------|--------------------|
| Bethany | \$ 365,676 |
| Orange | \$ 874,151 |
| Woodbridge | <u>\$ 553,671</u> |
| Total | \$1,793,498 |

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

P 1
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FOR 2018 99

| ACCOUNTS FOR: | ORIGINAL ESTIM REV | ESTIM REV ADJSTMTS | REVISED EST REV | ACTUAL YTD REVENUE | REMAINING REVENUE | PCT COLL |
|--|--------------------|--------------------|-----------------|--------------------|-------------------|----------|
| 1 General Fund | | | | | | |
| 1 4411 TOWN OF BETHANY ALLOCATION | 9,495,632 | 0 | 9,495,632 | 4,892,869.00 | 4,602,763.00 | 51.5% |
| 1 4412 TOWN OF ORANGE ALLOCATION | 24,017,483 | 0 | 24,017,483 | 12,375,626.00 | 11,641,857.00 | 51.5% |
| 1 4413 TOWN OF WOODBRIDGE ALLOCATI | 14,737,047 | 0 | 14,737,047 | 7,593,644.00 | 7,143,403.00 | 51.5% |
| 1 4420 TUITION REVENUE | 49,368 | 0 | 49,368 | 35,384.00 | 13,984.00 | 71.7% |
| 1 4430 SPECIAL EDUCATION GRANTS | 0 | 0 | 0 | .00 | .00 | .0% |
| 1 4435 USF GRANT | 0 | 0 | 0 | .00 | .00 | .0% |
| 1 4436 HEALTH SERVICE-NP | 0 | 0 | 0 | .00 | .00 | .0% |
| 1 4440 BESB GRANT | 0 | 0 | 0 | .00 | .00 | .0% |
| 1 4445 CONSTRUCTION GRANTS | 0 | 0 | 0 | .00 | .00 | .0% |
| 1 4450 BUILDING RENOVATION GRANTS | 6,491 | 0 | 6,491 | .00 | 6,491.00 | .0% |
| 1 4451 Bond Proceeds | 0 | 0 | 0 | .00 | .00 | .0% |
| 1 4460 INVESTMENT INCOME | 10,000 | 0 | 10,000 | 6,954.22 | 3,045.78 | 69.5% |
| 1 4463 Adult Education | 3,042 | 0 | 3,042 | 2,305.00 | 737.00 | 75.8% |
| 1 4465 Athletics | 23,000 | 0 | 23,000 | 8,239.00 | 14,761.00 | 35.8% |
| 1 4470 MISCELLANEOUS INCOME | 25,000 | 0 | 25,000 | 3,676.66 | 21,323.34 | 14.7% |
| 1 4471 Building Rental Income | 21,000 | 0 | 21,000 | 4,300.00 | 16,700.00 | 20.5% |
| 1 4472 EARLY RETIREMENT REINSURANC | 0 | 0 | 0 | .00 | .00 | .0% |
| 1 4475 PARKING INCOME | 29,000 | 0 | 29,000 | 29,047.92 | -47.92 | 100.2% |
| 1 4480 TRANSPORTATION INCOME | 22,100 | 0 | 22,100 | 11,700.00 | 10,400.00 | 52.9% |
| 1 4481 LITIGATION PROCEEDS | 0 | 0 | 0 | .00 | .00 | .0% |
| 1 4485 INTERGOVERNMENTAL | 0 | 0 | 0 | .00 | .00 | .0% |
| TOTAL General Fund | 48,439,163 | 0 | 48,439,163 | 24,963,745.80 | 23,475,417.20 | 51.5% |
| TOTAL REVENUES | 48,439,163 | 0 | 48,439,163 | 24,963,745.80 | 23,475,417.20 | |

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

P 2
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FOR 2018 99

| | ORIGINAL ESTIM REV | ESTIM REV ADJSTMTS | REVISED EST REV | ACTUAL YTD REVENUE | REMAINING REVENUE | PCT COLL |
|-------------|-----------------------|-----------------------|--------------------|-----------------------|----------------------|-------------|
| GRAND TOTAL | 48,439,163 | 0 | 48,439,163 | 24,963,745.80 | 23,475,417.20 | 51.5% |

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

P 1
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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--------------------------------------|--------------------|----------------------|-------------------|--------------|---------------|---------------------|-------------|
| 5111 CERTIFIED SALARIES | 20,975,448 | 0 | 20,975,448 | 6,785,658.21 | 13,102,920.49 | 1,086,869.30 | 94.8% |
| 5112 CLASSIFIED SALARIES | 4,498,653 | 0 | 4,498,653 | 1,724,211.23 | 2,511,834.05 | 262,607.72 | 94.2% |
| 5200 MEDICARE-ER | 353,376 | 0 | 353,376 | 115,436.50 | .00 | 237,939.50 | 32.7% |
| 5210 FICA-ER | 277,127 | 0 | 277,127 | 106,464.79 | .00 | 170,662.21 | 38.4% |
| 5220 WORKERS' COMPENSATION | 251,584 | 0 | 251,584 | 100,102.00 | 124,700.00 | 26,782.00 | 89.4% |
| 5255 MEDICAL & DENTAL INSURANCE | 4,369,049 | 0 | 4,369,049 | 1,531,094.87 | 1,152.16 | 2,836,801.97 | 35.1% |
| 5260 LIFE INSURANCE | 44,211 | 0 | 44,211 | 21,143.76 | 21,635.32 | 1,431.92 | 96.8% |
| 5275 DISABILITY INSURANCE | 9,373 | 0 | 9,373 | 4,817.58 | 4,903.34 | -347.92 | 103.7% |
| 5280 PENSION PLAN - CLASSIFIED | 886,831 | 0 | 886,831 | 886,831.00 | .00 | .00 | 100.0% |
| 5281 Define Contribution RetirePlan | 54,384 | 0 | 54,384 | 21,859.80 | .00 | 32,524.20 | 40.2% |
| 5282 RETIREMENT SICK LEAVE-CERT | 19,936 | 0 | 19,936 | 32,121.21 | 9,292.20 | -21,477.41 | 207.7% |
| 5283 RETIREMENT SICK LEAVE-CLASS | 1,587 | 0 | 1,587 | .00 | .00 | 1,587.00 | .0% |
| 5284 SEVERANCE PAY-CERTIFIED | 25,477 | 0 | 25,477 | 31,731.00 | 10,269.00 | -16,523.00 | 164.9% |
| 5290 UNEMPLOYMENT COMPENSATION | 17,900 | 0 | 17,900 | 1,896.08 | 16,003.92 | .00 | 100.0% |
| 5291 Clothing Allowance | 2,000 | 0 | 2,000 | 393.82 | .00 | 1,606.18 | 19.7% |
| 5322 INSTRUCTIONAL PROG IMPROVEMENT | 15,500 | 0 | 15,500 | 3,190.00 | 6,588.80 | 5,721.20 | 63.1% |
| 5327 DATA PROCESSING | 94,178 | 0 | 94,178 | 47,426.61 | 33,115.50 | 13,635.89 | 85.5% |
| 5330 OTHER PROFESSIONAL & TECH SRVC | 1,277,466 | 0 | 1,277,466 | 289,103.15 | 508,867.52 | 479,495.33 | 62.5% |
| 5410 UTILITIES, EXCLUDING HEAT | 681,950 | 0 | 681,950 | 246,625.56 | 433,143.19 | 2,181.25 | 99.7% |
| 5420 REPAIRS, MAINTENANCE & CLEANING | 720,055 | -2,454 | 717,601 | 249,112.57 | 333,646.88 | 134,841.55 | 81.2% |
| 5440 RENTALS-LAND, BLDG, EQUIPMENT | 97,947 | 0 | 97,947 | 7,944.11 | 76,894.64 | 13,108.25 | 86.6% |
| 5510 PUPIL TRANSPORTATION | 2,633,578 | 0 | 2,633,578 | 827,238.77 | 1,369,237.98 | 437,101.25 | 83.4% |
| 5512 VO-AG/VO-TECH REG ED | 239,980 | -77 | 239,903 | 57,176.46 | 162,467.38 | 20,259.16 | 91.6% |
| 5513 IN DISTRICT PRIVATE REG ED | 18,100 | 0 | 18,100 | 1,768.20 | 4,125.80 | 12,206.00 | 32.6% |
| 5514 IN DISTRICT PUBLIC REG ED-MED | 10,500 | 0 | 10,500 | .00 | .00 | 10,500.00 | .0% |
| 5515 OUT DISTRICT - PUBLIC REG ED | 25,915 | 77 | 25,992 | 9,025.00 | 16,967.00 | .00 | 100.0% |
| 5521 GENERAL LIABILITY INSURANCE | 234,767 | 0 | 234,767 | 135,414.66 | 92,739.00 | 6,613.34 | 97.2% |
| 5550 COMMUNICATIONS: TEL, POST, ETC. | 172,374 | 0 | 172,374 | 62,241.93 | 52,788.02 | 57,344.05 | 66.7% |
| 5560 TUITION EXPENSE | 3,486,509 | 0 | 3,486,509 | 982,592.28 | 1,705,990.31 | 797,926.41 | 77.1% |
| 5580 STAFF TRAVEL | 22,432 | 0 | 22,432 | 7,529.72 | .00 | 14,902.28 | 33.6% |
| 5581 TRAVEL - CONFERENCES | 36,520 | 0 | 36,520 | 8,109.65 | 2,009.00 | 26,401.35 | 27.7% |
| 5590 OTHER PURCHASED SERVICES | 87,886 | -275 | 87,611 | 44,535.24 | 6,296.12 | 36,779.64 | 58.0% |
| 5611 INSTRUCTIONAL SUPPLIES | 385,274 | -4,822 | 380,452 | 132,734.85 | 48,093.57 | 199,623.84 | 47.5% |
| 5613 MAINTENANCE/CUSTODIAL SUPPLIES | 219,965 | 296 | 220,261 | 48,241.75 | 53,208.86 | 118,810.39 | 46.1% |
| 5620 OIL USED FOR HEATING | 37,870 | 0 | 37,870 | 221.38 | 37,648.62 | .00 | 100.0% |
| 5621 NATURAL GAS | 53,845 | 0 | 53,845 | 18,410.55 | 35,434.45 | .00 | 100.0% |
| 5627 TRANSPORTATION SUPPLIES | 117,341 | 0 | 117,341 | 22,681.54 | 93,373.85 | 1,285.61 | 98.9% |
| 5641 TEXTS AND DIGITAL RESOURCES | 111,221 | 2,464 | 113,685 | 73,683.76 | 16,120.80 | 23,880.18 | 79.0% |
| 5642 LIBRARY BOOKS & PERIODICALS | 21,615 | 0 | 21,615 | 9,821.19 | 7,661.28 | 4,132.53 | 80.9% |
| 5690 OTHER SUPPLIES | 548,827 | 1,742 | 550,569 | 275,798.30 | 100,771.78 | 173,998.92 | 68.4% |
| 5715 IMPROVEMENTS TO BUILDINGS | 166,000 | 0 | 166,000 | 41,367.00 | .00 | 124,633.00 | 24.9% |
| 5720 IMPROVEMENTS TO SITES | 51,000 | 0 | 51,000 | .00 | .00 | 51,000.00 | .0% |
| 5730 EQUIPMENT - NEW | 72,200 | 0 | 72,200 | 29,770.24 | 12,049.36 | 30,380.40 | 57.9% |
| 5731 EQUIPMENT - REPLACEMENT | 250,192 | 3,300 | 253,492 | 161,950.98 | 10,006.00 | 81,535.02 | 67.8% |

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

P 2
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FOR 2018 99

| ACCOUNTS FOR: 1 | General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--------------------|-------------------------|--------------------|----------------------|-------------------|---------------|---------------|---------------------|-------------|
| 5810 | DUES & FEES | 99,033 | -251 | 98,782 | 56,872.21 | 6,508.00 | 35,401.79 | 64.2% |
| 5830 | INTEREST | 821,650 | 0 | 821,650 | 443,067.88 | .00 | 378,582.12 | 53.9% |
| 5850 | CONTINGENCY | 150,000 | 0 | 150,000 | .00 | .00 | 150,000.00 | .0% |
| 5860 | OPEB Trust | 105,537 | 0 | 105,537 | .00 | 105,537.00 | .00 | 100.0% |
| 5910 | REDEMPTION OF PRINCIPAL | 3,585,000 | 0 | 3,585,000 | 3,585,000.00 | .00 | .00 | 100.0% |
| TOTAL General Fund | | 48,439,163 | 0 | 48,439,163 | 19,242,417.39 | 21,134,001.19 | 8,062,744.42 | 83.4% |

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

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FOR 2018 99

| | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|-------------|--------------------|----------------------|-------------------|---------------|---------------|---------------------|-------------|
| GRAND TOTAL | 48,439,163 | 0 | 48,439,163 | 19,242,417.39 | 21,134,001.19 | 8,062,744.42 | 83.4% |

** END OF REPORT - Generated by Debra Reynolds **

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

P 1
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FOR 2018 99

ACCOUNTS FOR:
1 General Fund

| ACCOUNTS FOR: | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|----------------------------------|-----------------|------------------|----------------|--------------|------------|------------------|----------|
| 5111 CERTIFIED SALARIES | | | | | | | |
| 01111001 5111 CERTIFIED SALARIES | 88,831 | 0 | 88,831 | 27,332.64 | 61,498.36 | .00 | 100.0% |
| 01111005 5111 CERTIFIED SALARIES | 244,958 | 0 | 244,958 | 75,371.68 | 169,586.32 | .00 | 100.0% |
| 01111006 5111 CERTIFIED SALARIES | 325,602 | 0 | 325,602 | 110,181.80 | 203,183.14 | 12,237.06 | 96.2% |
| 01111007 5111 CERTIFIED SALARIES | 88,831 | 0 | 88,831 | 27,332.64 | 61,498.36 | .00 | 100.0% |
| 01111008 5111 CERTIFIED SALARIES | 77,423 | 0 | 77,423 | 23,822.48 | 53,600.52 | .00 | 100.0% |
| 01111009 5111 CERTIFIED SALARIES | 307,220 | 0 | 307,220 | 95,936.07 | 202,906.77 | 8,377.16 | 97.3% |
| 01111010 5111 CERTIFIED SALARIES | 155,065 | 0 | 155,065 | 56,977.68 | 112,048.75 | -13,961.43 | 109.0% |
| 01111011 5111 CERTIFIED SALARIES | 177,662 | 0 | 177,662 | 59,634.80 | 118,027.20 | .00 | 100.0% |
| 01111013 5111 CERTIFIED SALARIES | 366,500 | 0 | 366,500 | 113,928.04 | 252,346.24 | 225.72 | 99.9% |
| 01111014 5111 CERTIFIED SALARIES | 277,623 | 0 | 277,623 | 72,076.24 | 148,972.76 | 56,574.00 | 79.6% |
| 01111016 5111 CERTIFIED SALARIES | 271,241 | 0 | 271,241 | 87,830.72 | 181,036.28 | 2,374.00 | 99.1% |
| 01111027 5111 CERTIFIED SALARIES | 21,488 | 0 | 21,488 | 1,707.86 | .00 | 19,780.14 | 7.9% |
| 01113201 5111 CERTIFIED SALARIES | 35,812 | 0 | 35,812 | 2,818.00 | .00 | 32,994.00 | 7.9% |
| 01113202 5111 CERTIFIED SALARIES | 38,440 | 0 | 38,440 | .00 | 1,356.00 | 37,084.00 | 3.5% |
| 01132120 5111 CERTIFIED SALARIES | 136,155 | 0 | 136,155 | 41,893.84 | 94,261.16 | .00 | 100.0% |
| 01132220 5111 CERTIFIED SALARIES | 94,559 | 0 | 94,559 | 29,095.04 | 65,463.96 | .00 | 100.0% |
| 01132400 5111 CERTIFIED SALARIES | 323,601 | 0 | 323,601 | 134,228.75 | 194,171.45 | -4,799.20 | 101.5% |
| 01152601 5111 CERTIFIED SALARIES | 39,933 | 0 | 39,933 | 21,582.37 | .00 | 18,350.63 | 54.0% |
| 02111001 5111 CERTIFIED SALARIES | 73,573 | 0 | 73,573 | 22,637.84 | 50,935.16 | .00 | 100.0% |
| 02111005 5111 CERTIFIED SALARIES | 305,895 | 0 | 305,895 | 97,135.96 | 206,803.96 | 1,955.08 | 99.4% |
| 02111006 5111 CERTIFIED SALARIES | 343,057 | 0 | 343,057 | 113,466.19 | 230,585.86 | -995.05 | 100.3% |
| 02111007 5111 CERTIFIED SALARIES | 53,678 | 0 | 53,678 | 16,516.32 | 37,161.68 | .00 | 100.0% |
| 02111008 5111 CERTIFIED SALARIES | 88,831 | 0 | 88,831 | 27,332.64 | 61,498.36 | .00 | 100.0% |
| 02111009 5111 CERTIFIED SALARIES | 287,018 | 0 | 287,018 | 95,487.84 | 192,350.56 | -820.40 | 100.3% |
| 02111010 5111 CERTIFIED SALARIES | 97,003 | 0 | 97,003 | 29,847.12 | 67,155.88 | .00 | 100.0% |
| 02111011 5111 CERTIFIED SALARIES | 131,923 | 0 | 131,923 | 39,859.36 | 89,683.64 | 2,380.00 | 98.2% |
| 02111013 5111 CERTIFIED SALARIES | 359,698 | 0 | 359,698 | 127,939.07 | 232,728.48 | -969.55 | 100.3% |
| 02111014 5111 CERTIFIED SALARIES | 317,074 | 0 | 317,074 | 105,690.08 | 210,046.32 | 1,337.60 | 99.6% |
| 02111016 5111 CERTIFIED SALARIES | 249,843 | 0 | 249,843 | 80,780.08 | 169,062.92 | .00 | 100.0% |
| 02111027 5111 CERTIFIED SALARIES | 14,072 | 0 | 14,072 | 2,198.13 | .00 | 11,873.87 | 15.6% |
| 02113201 5111 CERTIFIED SALARIES | 32,371 | 0 | 32,371 | .00 | .00 | 32,371.00 | .0% |
| 02113202 5111 CERTIFIED SALARIES | 38,440 | 0 | 38,440 | .00 | 1,356.00 | 37,084.00 | 3.5% |
| 02132120 5111 CERTIFIED SALARIES | 188,176 | 0 | 188,176 | 64,492.64 | 123,683.36 | .00 | 100.0% |
| 02132220 5111 CERTIFIED SALARIES | 75,178 | 0 | 75,178 | 23,131.68 | 52,046.32 | .00 | 100.0% |
| 02132400 5111 CERTIFIED SALARIES | 322,582 | 0 | 322,582 | 127,623.80 | 186,771.53 | 8,186.67 | 97.5% |
| 02152601 5111 CERTIFIED SALARIES | 39,933 | 0 | 39,933 | 27,141.63 | .00 | 12,791.37 | 68.0% |
| 03111001 5111 CERTIFIED SALARIES | 382,714 | 0 | 382,714 | 122,727.68 | 259,986.32 | .00 | 100.0% |
| 03111003 5111 CERTIFIED SALARIES | 155,065 | 0 | 155,065 | 47,712.32 | 107,352.68 | .00 | 100.0% |
| 03111005 5111 CERTIFIED SALARIES | 1,150,137 | 0 | 1,150,137 | 367,682.78 | 782,647.26 | -193.04 | 100.0% |
| 03111006 5111 CERTIFIED SALARIES | 1,044,363 | 0 | 1,044,363 | 335,376.48 | 723,605.54 | -14,619.02 | 101.4% |

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| ACCOUNTS FOR: | ORIGINAL | TRANFRS/ | REVISED | YTD EXPENDED | ENC/REQ | AVAILABLE | PCT |
|--|-------------------|----------|-------------------|---------------------|----------------------|---------------------|--------------|
| 1 General Fund | APPROP | ADJSTMTS | BUDGET | | | BUDGET | USED |
| 03111007 5111 CERTIFIED SALARIES | 269,514 | 0 | 269,514 | 86,594.08 | 183,525.20 | -605.28 | 100.2% |
| 03111008 5111 CERTIFIED SALARIES | 450,722 | 0 | 450,722 | 145,388.56 | 305,332.64 | .80 | 100.0% |
| 03111009 5111 CERTIFIED SALARIES | 1,204,423 | 0 | 1,204,423 | 400,103.20 | 818,244.62 | -13,924.82 | 101.2% |
| 03111010 5111 CERTIFIED SALARIES | 217,587 | 0 | 217,587 | 62,653.60 | 140,970.97 | 13,962.43 | 93.6% |
| 03111011 5111 CERTIFIED SALARIES | 565,955 | 0 | 565,955 | 158,410.03 | 325,588.62 | 81,956.35 | 85.5% |
| 03111013 5111 CERTIFIED SALARIES | 1,611,900 | 0 | 1,611,900 | 513,964.59 | 1,106,673.81 | -8,738.40 | 100.5% |
| 03111014 5111 CERTIFIED SALARIES | 1,273,618 | 0 | 1,273,618 | 405,907.31 | 867,217.70 | 492.99 | 100.0% |
| 03111016 5111 CERTIFIED SALARIES | 300,135 | 0 | 300,135 | 90,995.44 | 204,739.96 | 4,399.60 | 98.5% |
| 03111017 5111 CERTIFIED SALARIES | 167,250 | 0 | 167,250 | 51,461.35 | 115,788.08 | .57 | 100.0% |
| 03111027 5111 CERTIFIED SALARIES | 53,645 | 0 | 53,645 | 8,704.48 | .00 | 44,940.52 | 16.2% |
| 03113201 5111 CERTIFIED SALARIES | 130,951 | 0 | 130,951 | 281.00 | 750.00 | 129,920.00 | .8% |
| 03113202 5111 CERTIFIED SALARIES | 370,954 | 0 | 370,954 | 10,372.18 | .00 | 360,581.82 | 2.8% |
| 03132120 5111 CERTIFIED SALARIES | 939,566 | 0 | 939,566 | 306,018.59 | 641,254.00 | -7,706.59 | 100.8% |
| 03132220 5111 CERTIFIED SALARIES | 148,843 | 0 | 148,843 | 52,764.88 | 118,721.12 | -22,643.00 | 115.2% |
| 03132400 5111 CERTIFIED SALARIES | 1,130,559 | 0 | 1,130,559 | 411,072.66 | 681,244.67 | 38,241.67 | 96.6% |
| 03152601 5111 CERTIFIED SALARIES | 74,444 | 0 | 74,444 | 67,500.70 | .00 | 6,943.30 | 90.7% |
| 04121200 5111 CERTIFIED SALARIES | 1,192,222 | 0 | 1,192,222 | 392,123.55 | 697,019.33 | 103,079.12 | 91.4% |
| 04121201 5111 CERTIFIED SALARIES | 268,493 | 0 | 268,493 | 88,967.44 | 179,525.56 | .00 | 100.0% |
| 04121203 5111 CERTIFIED SALARIES | 155,065 | 0 | 155,065 | 66,193.20 | 132,783.80 | -43,912.00 | 128.3% |
| 04122150 5111 CERTIFIED SALARIES | 249,140 | 0 | 249,140 | 67,024.52 | 142,278.04 | 39,837.44 | 84.0% |
| 04132140 5111 CERTIFIED SALARIES | 337,707 | 0 | 337,707 | 100,679.52 | 231,617.68 | 5,409.80 | 98.4% |
| 04132190 5111 CERTIFIED SALARIES | 150,322 | 0 | 150,322 | 64,744.32 | 88,287.68 | -2,710.00 | 101.8% |
| 04151204 5111 CERTIFIED SALARIES | 37,000 | 0 | 37,000 | 5,587.06 | .00 | 31,412.94 | 15.1% |
| 05132212 5111 CERTIFIED SALARIES | 199,000 | 0 | 199,000 | 110,785.07 | 87,029.97 | 1,184.96 | 99.4% |
| 05132213 5111 CERTIFIED SALARIES | 31,183 | 0 | 31,183 | 12,600.00 | 17,236.00 | 1,347.00 | 95.7% |
| 05142320 5111 CERTIFIED SALARIES | 216,760 | 0 | 216,760 | 91,644.74 | 117,970.26 | 7,145.00 | 96.7% |
| 05142350 5111 CERTIFIED SALARIES | 102,043 | 0 | 102,043 | 35,183.19 | 63,274.84 | 3,584.97 | 96.5% |
| 05151026 5111 CERTIFIED SALARIES | 304,879 | 0 | 304,879 | 121,402.66 | 130,426.84 | 53,049.50 | 82.6% |
| TOTAL CERTIFIED SALARIES | 20,975,448 | 0 | 20,975,448 | 6,785,658.21 | 13,102,920.49 | 1,086,869.30 | 94.8% |

5112 CLASSIFIED SALARIES

| | | | | | | | |
|---|---------|---|---------|-----------|------------|-----------|--------|
| 01132120 5112 CLASSIFIED SALARIES | 42,220 | 0 | 42,220 | 14,214.58 | 24,381.48 | 3,623.94 | 91.4% |
| 01132130 5112 CLASSIFIED SALARIES | 60,403 | 0 | 60,403 | 21,495.29 | 38,829.99 | 77.72 | 99.9% |
| 01132220 5112 CLASSIFIED SALARIES | 41,265 | 0 | 41,265 | 14,363.82 | 24,071.04 | 2,830.14 | 93.1% |
| 01132400 5112 CLASSIFIED SALARIES | 138,309 | 0 | 138,309 | 51,734.46 | 84,398.15 | 2,176.39 | 98.4% |
| 01142600 5112 CLASSIFIED SALARIES | 196,814 | 0 | 196,814 | 84,112.99 | 115,647.94 | -2,946.93 | 101.5% |
| 02132120 5112 CLASSIFIED SALARIES | 42,220 | 0 | 42,220 | 12,151.52 | 21,926.28 | 8,142.20 | 80.7% |
| 02132130 5112 CLASSIFIED SALARIES | 60,403 | 0 | 60,403 | 21,278.33 | 39,138.16 | -13.49 | 100.0% |
| 02132220 5112 CLASSIFIED SALARIES | 41,265 | 0 | 41,265 | 13,874.28 | 24,453.12 | 2,937.60 | 92.9% |
| 02132400 5112 CLASSIFIED SALARIES | 138,306 | 0 | 138,306 | 52,026.39 | 84,257.63 | 2,021.98 | 98.5% |

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| ACCOUNTS FOR: | ORIGINAL | TRANFRS/ | REVISED | YTD EXPENDED | ENC/REQ | AVAILABLE | PCT |
|--|-----------|----------|-----------|--------------|--------------|--------------|--------|
| 1 General Fund | APPROP | ADJSTMTS | BUDGET | | | BUDGET | USED |
| 02142600 5112 CLASSIFIED SALARIES | 196,627 | 0 | 196,627 | 84,782.33 | 115,280.97 | -3,436.30 | 101.7% |
| 03132120 5112 CLASSIFIED SALARIES | 141,383 | 0 | 141,383 | 50,692.92 | 82,420.08 | 8,270.00 | 94.2% |
| 03132130 5112 CLASSIFIED SALARIES | 159,093 | 0 | 159,093 | 56,687.20 | 104,311.49 | -1,905.69 | 101.2% |
| 03132220 5112 CLASSIFIED SALARIES | 47,887 | 0 | 47,887 | 18,863.04 | 28,506.24 | 517.72 | 98.9% |
| 03132400 5112 CLASSIFIED SALARIES | 438,745 | 0 | 438,745 | 149,414.73 | 264,883.05 | 24,447.22 | 94.4% |
| 03142600 5112 CLASSIFIED SALARIES | 584,592 | 0 | 584,592 | 249,312.68 | 342,116.23 | -6,836.91 | 101.2% |
| 04121200 5112 CLASSIFIED SALARIES | 398,561 | 0 | 398,561 | 152,787.70 | 259,505.40 | -13,732.10 | 103.4% |
| 04132120 5112 CLASSIFIED SALARIES | 70,184 | 0 | 70,184 | 22,135.04 | 49,803.71 | -1,754.75 | 102.5% |
| 04132190 5112 CLASSIFIED SALARIES | 63,340 | 0 | 63,340 | 24,950.25 | 37,705.29 | 684.46 | 98.9% |
| 05132212 5112 CLASSIFIED SALARIES | 53,140 | 0 | 53,140 | 20,932.20 | 31,633.20 | 574.60 | 98.9% |
| 05142320 5112 CLASSIFIED SALARIES | 128,887 | 0 | 128,887 | 54,352.42 | 74,414.48 | 120.10 | 99.9% |
| 05142350 5112 CLASSIFIED SALARIES | 417,340 | 0 | 417,340 | 183,338.50 | 244,541.00 | -10,539.50 | 102.5% |
| 05142510 5112 CLASSIFIED SALARIES | 472,836 | 0 | 472,836 | 201,204.76 | 278,157.64 | -6,526.40 | 101.4% |
| 05142600 5112 CLASSIFIED SALARIES | 340,452 | 0 | 340,452 | 105,364.11 | 141,451.48 | 93,636.41 | 72.5% |
| 05150000 5112 CLASSIFIED SALARIES | 60,931 | 0 | 60,931 | .00 | .00 | 60,931.00 | .0% |
| 05151026 5112 CLASSIFIED SALARIES | 56,650 | 0 | 56,650 | 4,129.19 | .00 | 52,520.81 | 7.3% |
| 05152512 5112 CLASSIFIED SALARIES | 106,800 | 0 | 106,800 | 60,012.50 | .00 | 46,787.50 | 56.2% |
| TOTAL CLASSIFIED SALARIES | 4,498,653 | 0 | 4,498,653 | 1,724,211.23 | 2,511,834.05 | 262,607.72 | 94.2% |
| <hr/> 5200 MEDICARE-ER | | | | | | | |
| 05152512 5200 MEDICARE-ER | 353,376 | 0 | 353,376 | 115,436.50 | .00 | 237,939.50 | 32.7% |
| TOTAL MEDICARE-ER | 353,376 | 0 | 353,376 | 115,436.50 | .00 | 237,939.50 | 32.7% |
| <hr/> 5210 FICA-ER | | | | | | | |
| 05152512 5210 FICA-ER | 277,127 | 0 | 277,127 | 106,464.79 | .00 | 170,662.21 | 38.4% |
| TOTAL FICA-ER | 277,127 | 0 | 277,127 | 106,464.79 | .00 | 170,662.21 | 38.4% |
| <hr/> 5220 WORKERS' COMPENSATION | | | | | | | |
| 05152512 5220 WORKER'S COMPENSATIO | 251,584 | 0 | 251,584 | 100,102.00 | 124,700.00 | 26,782.00 | 89.4% |
| TOTAL WORKERS' COMPENSATION | 251,584 | 0 | 251,584 | 100,102.00 | 124,700.00 | 26,782.00 | 89.4% |
| <hr/> 5255 MEDICAL & DENTAL INSURANCE | | | | | | | |
| 05152512 5255 MEDICAL & DENTAL INS | 4,369,049 | 0 | 4,369,049 | 1,531,094.87 | 1,152.16 | 2,836,801.97 | 35.1% |

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| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--|--------------------|----------------------|-------------------|--------------|-----------|---------------------|-------------|
| TOTAL MEDICAL & DENTAL INSURANCE | 4,369,049 | 0 | 4,369,049 | 1,531,094.87 | 1,152.16 | 2,836,801.97 | 35.1% |
| <hr/> 5260 LIFE INSURANCE | | | | | | | |
| 05152512 5260 LIFE INSURANCE | 44,211 | 0 | 44,211 | 21,143.76 | 21,635.32 | 1,431.92 | 96.8% |
| TOTAL LIFE INSURANCE | 44,211 | 0 | 44,211 | 21,143.76 | 21,635.32 | 1,431.92 | 96.8% |
| <hr/> 5275 DISABILITY INSURANCE | | | | | | | |
| 05152512 5275 DISABILITY INSURANCE | 9,373 | 0 | 9,373 | 4,817.58 | 4,903.34 | -347.92 | 103.7% |
| TOTAL DISABILITY INSURANCE | 9,373 | 0 | 9,373 | 4,817.58 | 4,903.34 | -347.92 | 103.7% |
| <hr/> 5280 PENSION PLAN - CLASSIFIED | | | | | | | |
| 05152512 5280 PENSION PLAN - CLASS | 886,831 | 0 | 886,831 | 886,831.00 | .00 | .00 | 100.0% |
| TOTAL PENSION PLAN - CLASSIFIED | 886,831 | 0 | 886,831 | 886,831.00 | .00 | .00 | 100.0% |
| <hr/> 5281 Define Contribution RetirePlan | | | | | | | |
| 05152512 5281 Define Contribution | 54,384 | 0 | 54,384 | 21,859.80 | .00 | 32,524.20 | 40.2% |
| TOTAL Define Contribution RetirePlan | 54,384 | 0 | 54,384 | 21,859.80 | .00 | 32,524.20 | 40.2% |
| <hr/> 5282 RETIREMENT SICK LEAVE-CERT | | | | | | | |
| 05152512 5282 RETIREMENT SICK LEAV | 19,936 | 0 | 19,936 | 32,121.21 | 9,292.20 | -21,477.41 | 207.7% |
| TOTAL RETIREMENT SICK LEAVE-CERT | 19,936 | 0 | 19,936 | 32,121.21 | 9,292.20 | -21,477.41 | 207.7% |
| <hr/> 5283 RETIREMENT SICK LEAVE-CLASS | | | | | | | |
| 05152512 5283 RETIREMENT SICK LEAV | 1,587 | 0 | 1,587 | .00 | .00 | 1,587.00 | .0% |

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| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--|--------------------|----------------------|-------------------|--------------|-----------|---------------------|-------------|
| TOTAL RETIREMENT SICK LEAVE-CLASS | 1,587 | 0 | 1,587 | .00 | .00 | 1,587.00 | .0% |
| <hr/> 5284 SEVERANCE PAY-CERTIFIED | | | | | | | |
| 05152512 5284 SEVERANCE PAY-CERTIF | 25,477 | 0 | 25,477 | 31,731.00 | 10,269.00 | -16,523.00 | 164.9% |
| TOTAL SEVERANCE PAY-CERTIFIED | 25,477 | 0 | 25,477 | 31,731.00 | 10,269.00 | -16,523.00 | 164.9% |
| <hr/> 5290 UNEMPLOYMENT COMPENSATION | | | | | | | |
| 05152512 5290 UNEMPLOYMENT COMPENS | 17,900 | 0 | 17,900 | 1,896.08 | 16,003.92 | .00 | 100.0% |
| TOTAL UNEMPLOYMENT COMPENSATION | 17,900 | 0 | 17,900 | 1,896.08 | 16,003.92 | .00 | 100.0% |
| <hr/> 5291 Clothing Allowance | | | | | | | |
| 05152512 5291 Clothing Allowance | 2,000 | 0 | 2,000 | 393.82 | .00 | 1,606.18 | 19.7% |
| TOTAL Clothing Allowance | 2,000 | 0 | 2,000 | 393.82 | .00 | 1,606.18 | 19.7% |
| <hr/> 5322 INSTRUCTIONAL PROG IMPROVEMENT | | | | | | | |
| 05132212 5322 INSTRUCTIONAL PROG I | 6,000 | 0 | 6,000 | 1,000.00 | 2,400.00 | 2,600.00 | 56.7% |
| 05132213 5322 INSTRUCTIONAL PROG I | 9,500 | 0 | 9,500 | 2,190.00 | 4,188.80 | 3,121.20 | 67.1% |
| TOTAL INSTRUCTIONAL PROG IMPROVEMENT | 15,500 | 0 | 15,500 | 3,190.00 | 6,588.80 | 5,721.20 | 63.1% |
| <hr/> 5327 DATA PROCESSING | | | | | | | |
| 05142510 5327 DATA PROCESSING | 94,178 | 0 | 94,178 | 47,426.61 | 33,115.50 | 13,635.89 | 85.5% |
| TOTAL DATA PROCESSING | 94,178 | 0 | 94,178 | 47,426.61 | 33,115.50 | 13,635.89 | 85.5% |
| <hr/> 5330 OTHER PROFESSIONAL & TECH SRVC | | | | | | | |
| 01111005 5330 OTHER PROFESSIONAL & | 1,050 | 0 | 1,050 | .00 | .00 | 1,050.00 | .0% |

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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| 01111010 5330 OTHER PROFESSIONAL & | 1,570 | 0 | 1,570 | .00 | 670.00 | 900.00 | 42.7% |
| 01113202 5330 OTHER PROFESSIONAL & | 4,614 | 0 | 4,614 | 1,745.20 | .00 | 2,868.80 | 37.8% |
| 01132120 5330 OTHER PROFESSIONAL & | 1,362 | 0 | 1,362 | 1,300.00 | .00 | 62.00 | 95.4% |
| 01132130 5330 OTHER PROFESSIONAL & | 33 | 0 | 33 | .00 | .00 | 33.00 | .0% |
| 01132220 5330 OTHER PROFESSIONAL & | 1,400 | 0 | 1,400 | 500.00 | .00 | 900.00 | 35.7% |
| 01132400 5330 OTHER PROFESSIONAL & | 16,868 | 0 | 16,868 | 58.90 | 1,257.10 | 15,552.00 | 7.8% |
| 02111010 5330 OTHER PROFESSIONAL & | 2,500 | 0 | 2,500 | .00 | 2,500.00 | .00 | 100.0% |
| 02113202 5330 OTHER PROFESSIONAL & | 5,586 | 0 | 5,586 | 2,599.36 | .00 | 2,986.64 | 46.5% |
| 02132120 5330 OTHER PROFESSIONAL & | 1,400 | 0 | 1,400 | .00 | .00 | 1,400.00 | .0% |
| 02132130 5330 OTHER PROFESSIONAL & | 80 | 0 | 80 | .00 | 73.30 | 6.70 | 91.6% |
| 02132220 5330 OTHER PROFESSIONAL & | 1,400 | 0 | 1,400 | 500.00 | .00 | 900.00 | 35.7% |
| 02132400 5330 OTHER PROFESSIONAL & | 17,700 | 0 | 17,700 | 801.78 | 500.00 | 16,398.22 | 7.4% |
| 03111010 5330 OTHER PROFESSIONAL & | 3,495 | 0 | 3,495 | .00 | .00 | 3,495.00 | .0% |
| 03111011 5330 OTHER PROFESSIONAL & | 2,500 | 0 | 2,500 | .00 | 34.60 | 2,465.40 | 1.4% |
| 03111013 5330 OTHER PROFESSIONAL & | 3,200 | 0 | 3,200 | .00 | .00 | 3,200.00 | .0% |
| 03111017 5330 OTHER PROFESSIONAL & | 357 | 0 | 357 | .00 | .00 | 357.00 | .0% |
| 03113202 5330 OTHER PROFESSIONAL & | 190,275 | 0 | 190,275 | 59,751.60 | 71,603.15 | 58,920.25 | 69.0% |
| 03132120 5330 OTHER PROFESSIONAL & | 1,610 | 0 | 1,610 | 449.00 | .00 | 1,161.00 | 27.9% |
| 03132400 5330 OTHER PROFESSIONAL & | 170,002 | 0 | 170,002 | 14,230.17 | 47,145.12 | 108,626.71 | 36.1% |
| 04121200 5330 OTHER PROFESSIONAL & | 27,984 | 0 | 27,984 | 3,037.50 | 19,822.52 | 5,123.98 | 81.7% |
| 04121203 5330 OTHER PROFESSIONAL & | 75,000 | 0 | 75,000 | 3,400.00 | .00 | 71,600.00 | 4.5% |
| 04122151 5330 OTHER PROFESSIONAL & | 50,000 | 0 | 50,000 | 2,365.00 | 36,850.00 | 10,785.00 | 78.4% |
| 04132130 5330 OTHER PROFESSIONAL & | 94,950 | 0 | 94,950 | 25,400.30 | 59,923.70 | 9,626.00 | 89.9% |
| 04132140 5330 OTHER PROFESSIONAL & | 28,125 | 0 | 28,125 | 1,740.00 | .00 | 26,385.00 | 6.2% |
| 04132190 5330 OTHER PROFESSIONAL & | 70,000 | 0 | 70,000 | 12,835.00 | 28,545.00 | 28,620.00 | 59.1% |
| 05142310 5330 OTHER PROFESSIONAL & | 286,467 | 0 | 286,467 | 92,191.24 | 125,658.96 | 68,616.80 | 76.0% |
| 05142350 5330 OTHER PROFESSIONAL & | 3,000 | 0 | 3,000 | .00 | .00 | 3,000.00 | .0% |
| 05142510 5330 OTHER PROFESSIONAL & | 190,938 | 0 | 190,938 | 63,948.10 | 100,559.07 | 26,430.83 | 86.2% |
| 05142600 5330 OTHER PROFESSIONAL & | 21,000 | 0 | 21,000 | .00 | 13,725.00 | 7,275.00 | 65.4% |
| 05142660 5330 OTHER PROFESSIONAL & | 3,000 | 0 | 3,000 | 2,250.00 | .00 | 750.00 | 75.0% |
| TOTAL OTHER PROFESSIONAL & TECH SRVC | 1,277,466 | 0 | 1,277,466 | 289,103.15 | 508,867.52 | 479,495.33 | 62.5% |
| 5410 UTILITIES, EXCLUDING HEAT | | | | | | | |
| 01142600 5410 UTILITIES, EXCLUDING | 99,094 | 0 | 99,094 | 41,553.46 | 57,540.54 | .00 | 100.0% |
| 02142600 5410 UTILITIES, EXCLUDING | 109,745 | 0 | 109,745 | 45,693.51 | 64,051.49 | .00 | 100.0% |
| 03142600 5410 UTILITIES, EXCLUDING | 473,111 | 0 | 473,111 | 159,378.59 | 311,551.16 | 2,181.25 | 99.5% |
| TOTAL UTILITIES, EXCLUDING HEAT | 681,950 | 0 | 681,950 | 246,625.56 | 433,143.19 | 2,181.25 | 99.7% |
| 5420 REPAIRS, MAINTENANCE & CLEANING | | | | | | | |
| 01111008 5420 REPAIRS, MAINTENANCE | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |

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FOR 2018 99

| ACCOUNTS FOR: | ORIGINAL | TRANFRS/ | REVISED | YTD | ENC/REQ | AVAILABLE | PCT |
|--|----------|----------|---------|------------|------------|------------|--------|
| 1 General Fund | APPROP | ADJSTMTS | BUDGET | EXPENDED | | BUDGET | USED |
| 01111010 5420 REPAIRS, MAINTENANCE | 3,600 | 0 | 3,600 | 3,579.00 | 21.00 | .00 | 100.0% |
| 01111011 5420 REPAIRS, MAINTENANCE | 1,000 | 0 | 1,000 | 1,000.00 | .00 | .00 | 100.0% |
| 01113202 5420 REPAIRS, MAINTENANCE | 1,500 | 0 | 1,500 | .00 | .00 | 1,500.00 | .0% |
| 01132400 5420 REPAIRS, MAINTENANCE | 502 | 0 | 502 | 204.06 | .00 | 297.94 | 40.6% |
| 01142600 5420 REPAIRS, MAINTENANCE | 95,710 | 0 | 95,710 | 42,998.98 | 35,719.09 | 16,991.93 | 82.2% |
| 02111008 5420 REPAIRS, MAINTENANCE | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 02111010 5420 REPAIRS, MAINTENANCE | 4,620 | 0 | 4,620 | 1,440.00 | 3,180.00 | .00 | 100.0% |
| 02111011 5420 REPAIRS, MAINTENANCE | 400 | 0 | 400 | .00 | .00 | 400.00 | .0% |
| 02113202 5420 REPAIRS, MAINTENANCE | 1,500 | 0 | 1,500 | .00 | .00 | 1,500.00 | .0% |
| 02142600 5420 REPAIRS, MAINTENANCE | 85,680 | 0 | 85,680 | 28,320.88 | 28,879.23 | 28,479.89 | 66.8% |
| 03111008 5420 REPAIRS, MAINTENANCE | 1,100 | 0 | 1,100 | 345.00 | .00 | 755.00 | 31.4% |
| 03111010 5420 REPAIRS, MAINTENANCE | 4,700 | 0 | 4,700 | 1,199.00 | 554.08 | 2,946.92 | 37.3% |
| 03111013 5420 REPAIRS, MAINTENANCE | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% |
| 03113202 5420 REPAIRS, MAINTENANCE | 36,886 | -2,100 | 34,786 | 6,182.62 | 19,624.30 | 8,979.08 | 74.2% |
| 03132400 5420 REPAIRS, MAINTENANCE | 2,000 | 0 | 2,000 | 450.00 | 1,100.00 | 450.00 | 77.5% |
| 03142600 5420 REPAIRS, MAINTENANCE | 249,207 | -354 | 248,853 | 86,526.69 | 98,835.52 | 63,490.79 | 74.5% |
| 04122151 5420 REPAIRS, MAINTENANCE | 750 | 0 | 750 | .00 | .00 | 750.00 | .0% |
| 05142350 5420 REPAIRS, MAINTENANCE | 7,500 | 0 | 7,500 | 4,200.00 | .00 | 3,300.00 | 56.0% |
| 05142600 5420 REPAIRS, MAINTENANCE | 221,400 | 0 | 221,400 | 72,666.34 | 145,333.66 | 3,400.00 | 98.5% |
| TOTAL REPAIRS, MAINTENANCE & CLEANING | 720,055 | -2,454 | 717,601 | 249,112.57 | 333,246.88 | 135,241.55 | 81.2% |
| 5440 RENTALS-LAND, BLDG, EQUIPMENT | | | | | | | |
| 01132400 5440 RENTALS-LAND, BLDG, EQ | 2,587 | 0 | 2,587 | 1,224.75 | 896.00 | 466.25 | 82.0% |
| 01142600 5440 RENTALS-LAND, BLDG, E | 900 | 0 | 900 | 300.00 | 450.00 | 150.00 | 83.3% |
| 02113202 5440 RENTALS-LAND, BLDG, EQ | 960 | 0 | 960 | 480.00 | 444.00 | 36.00 | 96.3% |
| 02132400 5440 RENTALS-LAND, BLDG, EQ | 2,536 | 0 | 2,536 | 384.00 | 1,602.00 | 550.00 | 78.3% |
| 03113202 5440 RENTALS-LAND, BLDG, EQ | 82,464 | 0 | 82,464 | 3,337.36 | 71,467.64 | 7,659.00 | 90.7% |
| 03132400 5440 RENTALS-LAND, BLDG, EQ | 4,500 | 0 | 4,500 | 808.00 | .00 | 3,692.00 | 18.0% |
| 03142600 5440 RENTALS-LAND, BLDG, EQ | 4,000 | 0 | 4,000 | 1,410.00 | 2,035.00 | 555.00 | 86.1% |
| TOTAL RENTALS-LAND, BLDG, EQUIPMENT | 97,947 | 0 | 97,947 | 7,944.11 | 76,894.64 | 13,108.25 | 86.6% |
| 5510 PUPIL TRANSPORTATION | | | | | | | |
| 01113202 5510 PUPIL TRANSPORTATION | 14,000 | 0 | 14,000 | 4,152.15 | 9,847.85 | .00 | 100.0% |
| 01142700 5510 PUPIL TRANSPORTATION | 4,252 | 0 | 4,252 | 534.85 | 182.98 | 3,534.17 | 16.9% |
| 02113202 5510 PUPIL TRANSPORTATION | 14,000 | 0 | 14,000 | 1,857.82 | 12,142.18 | .00 | 100.0% |
| 02142700 5510 PUPIL TRANSPORTATION | 3,000 | 0 | 3,000 | 337.80 | .00 | 2,662.20 | 11.3% |

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AMITY REGIONAL SCH - LIVE DB
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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|---|--------------------|----------------------|-------------------|--------------|--------------|---------------------|-------------|
| <u>03113202 5510 PUPIL TRANSPORTATION</u> | 150,000 | 0 | 150,000 | 25,489.92 | 124,510.08 | .00 | 100.0% |
| <u>03142700 5510 PUPIL TRANSPORTATION</u> | 35,000 | 0 | 35,000 | 10,189.79 | 24,183.57 | 626.64 | 98.2% |
| <u>04126110 5510 PUPIL TRANSPORTATION</u> | 209,475 | 0 | 209,475 | 72,291.40 | 124,999.60 | 12,184.00 | 94.2% |
| <u>04126116 5510 PUPIL TRANSPORTATION</u> | 299,050 | 0 | 299,050 | 89,373.33 | 135,635.48 | 74,041.19 | 75.2% |
| <u>04126130 5510 PUPIL TRANSPORTATION</u> | 558,245 | 0 | 558,245 | 108,484.91 | 165,946.04 | 283,814.05 | 49.2% |
| <u>05142700 5510 PUPIL TRANSPORTATION</u> | 1,346,556 | 0 | 1,346,556 | 514,526.80 | 771,790.20 | 60,239.00 | 95.5% |
| TOTAL PUPIL TRANSPORTATION | 2,633,578 | 0 | 2,633,578 | 827,238.77 | 1,369,237.98 | 437,101.25 | 83.4% |
| 5512 VO-AG/VO-TECH REG ED | | | | | | | |
| <u>05142700 5512 VO-AG/VO-TECH REG ED</u> | 239,980 | -77 | 239,903 | 57,176.46 | 162,467.38 | 20,259.16 | 91.6% |
| TOTAL VO-AG/VO-TECH REG ED | 239,980 | -77 | 239,903 | 57,176.46 | 162,467.38 | 20,259.16 | 91.6% |
| 5513 IN DISTRICT PRIVATE REG ED | | | | | | | |
| <u>05142700 5513 IN DISTRICT PRIVATE</u> | 18,100 | 0 | 18,100 | 1,768.20 | 4,125.80 | 12,206.00 | 32.6% |
| TOTAL IN DISTRICT PRIVATE REG ED | 18,100 | 0 | 18,100 | 1,768.20 | 4,125.80 | 12,206.00 | 32.6% |
| 5514 IN DISTRICT PUBLIC REG ED-MED | | | | | | | |
| <u>05142700 5514 IN DISTRICT PUBLIC R</u> | 10,500 | 0 | 10,500 | .00 | .00 | 10,500.00 | .0% |
| TOTAL IN DISTRICT PUBLIC REG ED-MED | 10,500 | 0 | 10,500 | .00 | .00 | 10,500.00 | .0% |
| 5515 OUT DISTRICT - PUBLIC REG ED | | | | | | | |
| <u>05142700 5515 OUT DISTRICT - PUBLI</u> | 25,915 | 77 | 25,992 | 9,025.00 | 16,967.00 | .00 | 100.0% |
| TOTAL OUT DISTRICT - PUBLIC REG ED | 25,915 | 77 | 25,992 | 9,025.00 | 16,967.00 | .00 | 100.0% |
| 5521 GENERAL LIABILITY INSURANCE | | | | | | | |
| <u>05142510 5521 GENERAL LIABILITY IN</u> | 234,767 | 0 | 234,767 | 135,414.66 | 92,739.00 | 6,613.34 | 97.2% |

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--|--------------------|----------------------|-------------------|--------------|--------------|---------------------|-------------|
| TOTAL GENERAL LIABILITY INSURANCE | 234,767 | 0 | 234,767 | 135,414.66 | 92,739.00 | 6,613.34 | 97.2% |
| 5550 COMMUNICATIONS: TEL,POST,ETC. | | | | | | | |
| 01132400 5550 COMMUNICATIONS: TEL, | 3,000 | 0 | 3,000 | .00 | .00 | 3,000.00 | .0% |
| 02132400 5550 COMMUNICATIONS: TEL, | 2,822 | 0 | 2,822 | 915.90 | .00 | 1,906.10 | 32.5% |
| 03132400 5550 COMMUNICATIONS: TEL, | 18,900 | 0 | 18,900 | 4,438.80 | 2,005.80 | 12,455.40 | 34.1% |
| 05132212 5550 COMMUNICATIONS: TEL, | 50 | 0 | 50 | .00 | .00 | 50.00 | .0% |
| 05142320 5550 COMMUNICATIONS: TEL, | 92,802 | 0 | 92,802 | 50,047.23 | 30,262.22 | 12,492.55 | 86.5% |
| 05142350 5550 COMMUNICATIONS: TEL, | 54,800 | 0 | 54,800 | 6,840.00 | 20,520.00 | 27,440.00 | 49.9% |
| TOTAL COMMUNICATIONS: TEL,POST,ETC. | 172,374 | 0 | 172,374 | 62,241.93 | 52,788.02 | 57,344.05 | 66.7% |
| 5560 TUITION EXPENSE | | | | | | | |
| 04126110 5560 TUITION EXPENSE | 597,193 | 0 | 597,193 | 258,086.75 | 377,607.25 | -38,501.00 | 106.4% |
| 04126111 5560 TUITION EXPENSE | 117,330 | 0 | 117,330 | 56,295.32 | 22,317.60 | 38,717.08 | 67.0% |
| 04126117 5560 TUITION EXPENSE | 100,800 | 0 | 100,800 | 89,300.00 | .00 | 11,500.00 | 88.6% |
| 04126130 5560 TUITION EXPENSE | 2,671,186 | 0 | 2,671,186 | 578,910.21 | 1,306,065.46 | 786,210.33 | 70.6% |
| TOTAL TUITION EXPENSE | 3,486,509 | 0 | 3,486,509 | 982,592.28 | 1,705,990.31 | 797,926.41 | 77.1% |
| 5580 STAFF TRAVEL | | | | | | | |
| 01132400 5580 STAFF TRAVEL | 532 | 0 | 532 | 202.60 | .00 | 329.40 | 38.1% |
| 02132400 5580 STAFF TRAVEL | 600 | 0 | 600 | 240.22 | .00 | 359.78 | 40.0% |
| 03132400 5580 STAFF TRAVEL | 6,000 | 0 | 6,000 | 1,444.30 | .00 | 4,555.70 | 24.1% |
| 04132190 5580 STAFF TRAVEL | 3,000 | 0 | 3,000 | 376.11 | .00 | 2,623.89 | 12.5% |
| 05132212 5580 STAFF TRAVEL | 800 | 0 | 800 | 118.78 | .00 | 681.22 | 14.8% |
| 05132213 5580 STAFF TRAVEL | 300 | 0 | 300 | 179.55 | .00 | 120.45 | 59.9% |
| 05142320 5580 STAFF TRAVEL | 7,000 | 0 | 7,000 | 1,978.46 | .00 | 5,021.54 | 28.3% |
| 05142350 5580 STAFF TRAVEL | 1,200 | 0 | 1,200 | 1,031.81 | .00 | 168.19 | 86.0% |
| 05142600 5580 STAFF TRAVEL | 3,000 | 0 | 3,000 | 1,957.89 | .00 | 1,042.11 | 65.3% |
| TOTAL STAFF TRAVEL | 22,432 | 0 | 22,432 | 7,529.72 | .00 | 14,902.28 | 33.6% |
| 5581 TRAVEL - CONFERENCES | | | | | | | |
| 01132130 5581 TRAVEL - CONFERENCES | 140 | 0 | 140 | .00 | .00 | 140.00 | .0% |

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YEAR-TO-DATE BUDGET REPORT

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FOR 2018 99

| ACCOUNTS FOR: | ORIGINAL | TRANFRS/ | REVISED | YTD | ENC/REQ | AVAILABLE | PCT |
|--|----------|----------|---------|-----------|----------|-----------|--------|
| 1 General Fund | APPROP | ADJSTMTS | BUDGET | EXPENDED | | BUDGET | USED |
| 01132400 5581 TRAVEL - CONFERENCES | 3,560 | 0 | 3,560 | 288.00 | .00 | 3,272.00 | 8.1% |
| 02132120 5581 TRAVEL - CONFERENCES | 115 | 0 | 115 | .00 | .00 | 115.00 | .0% |
| 02132400 5581 TRAVEL - CONFERENCES | 3,180 | 0 | 3,180 | 818.00 | .00 | 2,362.00 | 25.7% |
| 03111003 5581 TRAVEL - CONFERENCES | 350 | 0 | 350 | .00 | .00 | 350.00 | .0% |
| 03111013 5581 TRAVEL - CONFERENCES | 700 | 0 | 700 | 670.00 | .00 | 30.00 | 95.7% |
| 03111015 5581 TRAVEL - CONFERENCES | 350 | 0 | 350 | .00 | .00 | 350.00 | .0% |
| 03132120 5581 TRAVEL - CONFERENCES | 1,500 | 0 | 1,500 | 227.65 | .00 | 1,272.35 | 15.2% |
| 04121200 5581 TRAVEL - CONFERENCES | 2,000 | 0 | 2,000 | .00 | .00 | 2,000.00 | .0% |
| 04132190 5581 TRAVEL - CONFERENCES | 750 | 0 | 750 | 450.00 | .00 | 300.00 | 60.0% |
| 05132212 5581 TRAVEL - CONFERENCES | 11,800 | 0 | 11,800 | 3,685.00 | 225.00 | 7,890.00 | 33.1% |
| 05132213 5581 TRAVEL - CONFERENCES | 4,300 | 0 | 4,300 | 708.00 | 1,455.00 | 2,137.00 | 50.3% |
| 05142320 5581 TRAVEL - CONFERENCES | 500 | 0 | 500 | 199.00 | .00 | 301.00 | 39.8% |
| 05142350 5581 TRAVEL - CONFERENCES | 7,275 | 0 | 7,275 | 1,064.00 | 329.00 | 5,882.00 | 19.1% |
| TOTAL TRAVEL - CONFERENCES | 36,520 | 0 | 36,520 | 8,109.65 | 2,009.00 | 26,401.35 | 27.7% |
| 5590 OTHER PURCHASED SERVICES | | | | | | | |
| 01113202 5590 OTHER PURCHASED SERV | 400 | 0 | 400 | 60.00 | 340.00 | .00 | 100.0% |
| 01132120 5590 OTHER PURCHASED SERV | 835 | 0 | 835 | 151.70 | .00 | 683.30 | 18.2% |
| 01132400 5590 OTHER PURCHASED SERV | 6,848 | 0 | 6,848 | 496.92 | 51.47 | 6,299.61 | 8.0% |
| 02113202 5590 OTHER PURCHASED SERV | 400 | 0 | 400 | 60.00 | 340.00 | .00 | 100.0% |
| 02132120 5590 OTHER PURCHASED SERV | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 02132400 5590 OTHER PURCHASED SERV | 4,650 | 0 | 4,650 | 2,378.36 | .00 | 2,271.64 | 51.1% |
| 03113202 5590 OTHER PURCHASED SERV | 6,785 | 0 | 6,785 | 2,749.00 | 2,127.85 | 1,908.15 | 71.9% |
| 03132120 5590 OTHER PURCHASED SERV | 13,000 | 0 | 13,000 | 1,484.04 | 31.50 | 11,484.46 | 11.7% |
| 03132400 5590 OTHER PURCHASED SERV | 1,600 | 0 | 1,600 | 556.51 | .00 | 1,043.49 | 34.8% |
| 04132190 5590 OTHER PURCHASED SERV | 12,550 | -275 | 12,275 | 12,044.75 | .00 | 230.25 | 98.1% |
| 05132212 5590 OTHER PURCHASED SERV | 2,500 | 0 | 2,500 | 2,500.00 | .00 | .00 | 100.0% |
| 05132213 5590 OTHER PURCHASED SERV | 7,718 | 0 | 7,718 | 6,038.85 | 1,679.15 | .00 | 100.0% |
| 05142310 5590 OTHER PURCHASED SERV | 10,000 | 0 | 10,000 | 3,127.80 | 19.99 | 6,852.21 | 31.5% |
| 05142320 5590 OTHER PURCHASED SERV | 20,000 | 0 | 20,000 | 12,804.43 | 1,706.16 | 5,489.41 | 72.6% |
| 05142350 5590 OTHER PURCHASED SERV | 100 | 0 | 100 | 82.88 | .00 | 17.12 | 82.9% |
| TOTAL OTHER PURCHASED SERVICES | 87,886 | -275 | 87,611 | 44,535.24 | 6,296.12 | 36,779.64 | 58.0% |
| 5611 INSTRUCTIONAL SUPPLIES | | | | | | | |
| 01111001 5611 INSTRUCTIONAL SUPPLI | 3,800 | 0 | 3,800 | 1,474.77 | 427.05 | 1,898.18 | 50.0% |
| 01111005 5611 INSTRUCTIONAL SUPPLI | 3,886 | 0 | 3,886 | 621.88 | 83.92 | 3,180.20 | 18.2% |

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

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FOR 2018 99

| ACCOUNTS FOR: | ORIGINAL | TRANFRS/ | REVISED | YTD | ENC/REQ | AVAILABLE | PCT |
|------------------------------------|----------|----------|---------|-----------|-----------|-----------|--------|
| 1 General Fund | APPROP | ADJSTMTS | BUDGET | EXPENDED | | BUDGET | USED |
| 01111006 5611 INSTRUCTIONAL SUPPLI | 5,169 | 0 | 5,169 | 333.05 | .00 | 4,835.95 | 6.4% |
| 01111007 5611 INSTRUCTIONAL SUPPLI | 628 | 0 | 628 | 217.96 | .00 | 410.04 | 34.7% |
| 01111008 5611 INSTRUCTIONAL SUPPLI | 7,700 | 0 | 7,700 | 1,558.25 | 885.24 | 5,256.51 | 31.7% |
| 01111009 5611 INSTRUCTIONAL SUPPLI | 2,020 | 0 | 2,020 | 940.50 | .00 | 1,079.50 | 46.6% |
| 01111010 5611 INSTRUCTIONAL SUPPLI | 6,093 | 0 | 6,093 | 2,802.01 | 2,167.59 | 1,123.40 | 81.6% |
| 01111011 5611 INSTRUCTIONAL SUPPLI | 2,850 | 0 | 2,850 | 1,273.86 | 2.70 | 1,573.44 | 44.8% |
| 01111013 5611 INSTRUCTIONAL SUPPLI | 4,220 | 0 | 4,220 | 1,832.36 | 109.14 | 2,278.50 | 46.0% |
| 01111014 5611 INSTRUCTIONAL SUPPLI | 3,035 | 0 | 3,035 | 1,510.73 | 940.50 | 583.77 | 80.8% |
| 01111015 5611 INSTRUCTIONAL SUPPLI | 2,192 | 0 | 2,192 | 619.98 | 1,286.66 | 285.36 | 87.0% |
| 01111016 5611 INSTRUCTIONAL SUPPLI | 974 | 0 | 974 | 946.83 | 62.94 | -35.77 | 103.7% |
| 01132120 5611 INSTRUCTIONAL SUPPLI | 420 | 0 | 420 | .00 | .00 | 420.00 | .0% |
| 01132220 5611 INSTRUCTIONAL SUPPLI | 1,100 | 0 | 1,100 | 149.05 | 215.54 | 735.41 | 33.1% |
| 01142219 5611 INSTRUCTIONAL SUPPLI | 5,680 | 0 | 5,680 | 2,556.27 | 20.67 | 3,103.06 | 45.4% |
| 02111001 5611 INSTRUCTIONAL SUPPLI | 4,000 | 0 | 4,000 | 3,358.69 | 97.84 | 543.47 | 86.4% |
| 02111005 5611 INSTRUCTIONAL SUPPLI | 4,450 | 0 | 4,450 | 735.86 | 55.26 | 3,658.88 | 17.8% |
| 02111006 5611 INSTRUCTIONAL SUPPLI | 6,378 | 0 | 6,378 | 1,834.32 | 4,157.25 | 386.43 | 93.9% |
| 02111007 5611 INSTRUCTIONAL SUPPLI | 709 | 0 | 709 | .00 | .00 | 709.00 | .0% |
| 02111008 5611 INSTRUCTIONAL SUPPLI | 8,000 | 0 | 8,000 | 2,247.81 | 338.96 | 5,413.23 | 32.3% |
| 02111009 5611 INSTRUCTIONAL SUPPLI | 6,004 | 0 | 6,004 | 4,323.38 | .00 | 1,680.62 | 72.0% |
| 02111010 5611 INSTRUCTIONAL SUPPLI | 6,249 | 0 | 6,249 | 3,733.61 | 1,487.49 | 1,027.90 | 83.6% |
| 02111011 5611 INSTRUCTIONAL SUPPLI | 2,825 | 0 | 2,825 | .00 | .00 | 2,825.00 | .0% |
| 02111013 5611 INSTRUCTIONAL SUPPLI | 6,735 | 0 | 6,735 | 6,245.28 | 293.82 | 195.90 | 97.1% |
| 02111014 5611 INSTRUCTIONAL SUPPLI | 4,444 | 0 | 4,444 | 3,332.73 | 108.00 | 1,003.27 | 77.4% |
| 02111015 5611 INSTRUCTIONAL SUPPLI | 1,092 | 0 | 1,092 | .00 | .00 | 1,092.00 | .0% |
| 02111016 5611 INSTRUCTIONAL SUPPLI | 2,016 | 0 | 2,016 | 1,599.46 | 100.06 | 316.48 | 84.3% |
| 02132120 5611 INSTRUCTIONAL SUPPLI | 200 | 0 | 200 | 94.44 | .00 | 105.56 | 47.2% |
| 02132220 5611 INSTRUCTIONAL SUPPLI | 1,100 | 0 | 1,100 | 110.25 | 189.75 | 800.00 | 27.3% |
| 02142219 5611 INSTRUCTIONAL SUPPLI | 10,671 | 0 | 10,671 | 1,579.22 | 458.39 | 8,633.39 | 19.1% |
| 03111001 5611 INSTRUCTIONAL SUPPLI | 25,415 | -3,684 | 21,731 | 3,648.59 | 4,231.38 | 13,851.29 | 36.3% |
| 03111003 5611 INSTRUCTIONAL SUPPLI | 1,380 | 0 | 1,380 | 162.56 | 600.99 | 616.45 | 55.3% |
| 03111005 5611 INSTRUCTIONAL SUPPLI | 400 | 0 | 400 | 26.28 | 9.00 | 364.72 | 8.8% |
| 03111006 5611 INSTRUCTIONAL SUPPLI | 18,866 | -1,000 | 17,866 | 10,158.79 | 185.00 | 7,522.21 | 57.9% |
| 03111007 5611 INSTRUCTIONAL SUPPLI | 23,558 | 0 | 23,558 | 5,793.86 | 14,213.03 | 3,551.11 | 84.9% |
| 03111008 5611 INSTRUCTIONAL SUPPLI | 23,436 | 0 | 23,436 | 7,913.34 | 3,447.25 | 12,075.41 | 48.5% |
| 03111009 5611 INSTRUCTIONAL SUPPLI | 10,830 | 0 | 10,830 | 1,534.44 | 468.61 | 8,826.95 | 18.5% |
| 03111010 5611 INSTRUCTIONAL SUPPLI | 9,270 | 0 | 9,270 | 1,316.64 | 1,093.11 | 6,860.25 | 26.0% |
| 03111011 5611 INSTRUCTIONAL SUPPLI | 6,498 | 0 | 6,498 | 2,354.31 | 1,100.08 | 3,043.61 | 53.2% |
| 03111013 5611 INSTRUCTIONAL SUPPLI | 59,490 | 0 | 59,490 | 14,688.52 | 6,358.44 | 38,443.04 | 35.4% |
| 03111014 5611 INSTRUCTIONAL SUPPLI | 966 | 0 | 966 | 197.80 | .00 | 768.20 | 20.5% |
| 03111015 5611 INSTRUCTIONAL SUPPLI | 4,861 | 0 | 4,861 | 687.94 | .00 | 4,173.06 | 14.2% |
| 03111016 5611 INSTRUCTIONAL SUPPLI | 5,600 | 0 | 5,600 | 1,484.96 | .00 | 4,115.04 | 26.5% |
| 03111017 5611 INSTRUCTIONAL SUPPLI | 1,000 | 0 | 1,000 | .00 | 82.04 | 917.96 | 8.2% |
| 03111018 5611 INSTRUCTIONAL SUPPLI | 600 | 0 | 600 | 297.43 | .00 | 302.57 | 49.6% |
| 03132120 5611 INSTRUCTIONAL SUPPLI | 3,770 | 0 | 3,770 | 2,298.28 | 412.12 | 1,059.60 | 71.9% |

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--|--------------------|----------------------|-------------------|--------------|-----------|---------------------|-------------|
| 03132220 5611 INSTRUCTIONAL SUPPLI | 1,200 | 0 | 1,200 | 792.90 | 350.08 | 57.02 | 95.2% |
| 03132400 5611 INSTRUCTIONAL SUPPLI | 3,900 | 0 | 3,900 | .00 | .00 | 3,900.00 | .0% |
| 03142219 5611 INSTRUCTIONAL SUPPLI | 31,050 | 0 | 31,050 | 7,129.18 | 722.30 | 23,198.52 | 25.3% |
| 04121200 5611 INSTRUCTIONAL SUPPLI | 5,490 | -144 | 5,346 | 2,125.28 | 1,054.43 | 2,166.29 | 59.5% |
| 04121201 5611 INSTRUCTIONAL SUPPLI | 900 | 0 | 900 | 802.64 | .00 | 97.36 | 89.2% |
| 04121203 5611 INSTRUCTIONAL SUPPLI | 1,100 | 0 | 1,100 | 275.02 | 276.94 | 548.04 | 50.2% |
| 04122150 5611 INSTRUCTIONAL SUPPLI | 654 | 6 | 660 | 659.62 | .00 | .38 | 99.9% |
| 04132140 5611 INSTRUCTIONAL SUPPLI | 500 | 0 | 500 | 490.32 | .00 | 9.68 | 98.1% |
| 05132212 5611 INSTRUCTIONAL SUPPLI | 28,400 | 0 | 28,400 | 21,285.00 | .00 | 7,115.00 | 74.9% |
| 05132213 5611 INSTRUCTIONAL SUPPLI | 1,500 | 0 | 1,500 | 578.60 | .00 | 921.40 | 38.6% |
| TOTAL INSTRUCTIONAL SUPPLIES | 385,274 | -4,822 | 380,452 | 132,734.85 | 48,093.57 | 199,623.84 | 47.5% |
| 5613 MAINTENANCE/CUSTODIAL SUPPLIES | | | | | | | |
| 01142600 5613 MAINTENANCE/CUSTODIA | 54,180 | 0 | 54,180 | 9,645.13 | 12,005.91 | 32,528.96 | 40.0% |
| 02142600 5613 MAINTENANCE/CUSTODIA | 51,180 | 0 | 51,180 | 7,641.09 | 15,557.88 | 27,981.03 | 45.3% |
| 03142600 5613 MAINTENANCE/CUSTODIA | 114,605 | 296 | 114,901 | 30,955.53 | 25,645.07 | 58,300.40 | 49.3% |
| TOTAL MAINTENANCE/CUSTODIAL SUPPLIES | 219,965 | 296 | 220,261 | 48,241.75 | 53,208.86 | 118,810.39 | 46.1% |
| 5620 OIL USED FOR HEATING | | | | | | | |
| 01142600 5620 OIL USED FOR HEATING | 36,870 | 0 | 36,870 | .00 | 36,870.00 | .00 | 100.0% |
| 02142600 5620 OIL USED FOR HEATING | 500 | 0 | 500 | 221.38 | 278.62 | .00 | 100.0% |
| 03142600 5620 OIL USED FOR HEATING | 500 | 0 | 500 | .00 | 500.00 | .00 | 100.0% |
| TOTAL OIL USED FOR HEATING | 37,870 | 0 | 37,870 | 221.38 | 37,648.62 | .00 | 100.0% |
| 5621 NATURAL GAS | | | | | | | |
| 02142600 5621 NATURAL GAS | 24,877 | 0 | 24,877 | 5,037.19 | 19,839.81 | .00 | 100.0% |
| 03142600 5621 NATURAL GAS | 28,968 | 0 | 28,968 | 13,373.36 | 15,594.64 | .00 | 100.0% |
| TOTAL NATURAL GAS | 53,845 | 0 | 53,845 | 18,410.55 | 35,434.45 | .00 | 100.0% |
| 5627 TRANSPORTATION SUPPLIES | | | | | | | |
| 05142700 5627 TRANSPORTATION SUPPL | 117,341 | 0 | 117,341 | 22,681.54 | 93,373.85 | 1,285.61 | 98.9% |

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AMITY REGIONAL SCH - LIVE DB
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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--|--------------------|----------------------|-------------------|--------------|-----------|---------------------|-------------|
| TOTAL TRANSPORTATION SUPPLIES | 117,341 | 0 | 117,341 | 22,681.54 | 93,373.85 | 1,285.61 | 98.9% |
| 5641 TEXTS AND DIGITAL RESOURCES | | | | | | | |
| 01111005 5641 TEXTBOOKS | 10,750 | 0 | 10,750 | 10,250.00 | .00 | 500.00 | 95.3% |
| 01111009 5641 TEXTBOOKS | 7,150 | 0 | 7,150 | .00 | 7,143.75 | 6.25 | 99.9% |
| 01111014 5641 TEXTBOOKS | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% |
| 01111016 5641 TEXTBOOKS | 1,419 | 0 | 1,419 | 313.45 | 157.41 | 948.14 | 33.2% |
| 02111005 5641 TEXTBOOKS | 12,790 | 0 | 12,790 | 10,447.90 | 348.00 | 1,994.10 | 84.4% |
| 02111009 5641 TEXTBOOKS | 6,599 | 0 | 6,599 | .00 | 6,581.25 | 17.75 | 99.7% |
| 02111014 5641 TEXTBOOKS | 1,150 | 0 | 1,150 | .00 | 1,047.85 | 102.15 | 91.1% |
| 03111001 5641 TEXTBOOKS | 0 | 2,484 | 2,484 | 2,483.74 | .00 | .00 | 100.0% |
| 03111005 5641 TEXTBOOKS | 7,115 | 0 | 7,115 | 5,402.13 | 93.88 | 1,618.99 | 77.2% |
| 03111006 5641 TEXTBOOKS | 8,000 | 1,000 | 9,000 | 8,450.22 | 449.51 | 100.27 | 98.9% |
| 03111009 5641 TEXTBOOKS | 21,048 | -1,020 | 20,028 | 15,238.47 | 256.96 | 4,532.57 | 77.4% |
| 03111013 5641 TEXTBOOKS | 19,500 | 0 | 19,500 | 10,840.45 | 42.19 | 8,617.36 | 55.8% |
| 03111014 5641 TEXTBOOKS | 8,700 | 0 | 8,700 | 8,257.40 | .00 | 442.60 | 94.9% |
| 03132400 5641 TEXTS AND DIGITAL RE | 6,000 | 0 | 6,000 | 2,000.00 | .00 | 4,000.00 | 33.3% |
| TOTAL TEXTS AND DIGITAL RESOURCES | 111,221 | 2,464 | 113,685 | 73,683.76 | 16,120.80 | 23,880.18 | 79.0% |
| 5642 LIBRARY BOOKS & PERIODICALS | | | | | | | |
| 01132220 5642 LIBRARY BOOKS & PERI | 6,400 | 0 | 6,400 | 2,234.66 | 1,665.08 | 2,500.26 | 60.9% |
| 02132220 5642 LIBRARY BOOKS & PERI | 6,215 | 0 | 6,215 | 2,171.23 | 2,706.61 | 1,337.16 | 78.5% |
| 03132220 5642 LIBRARY BOOKS & PERI | 9,000 | 0 | 9,000 | 5,415.30 | 3,289.59 | 295.11 | 96.7% |
| TOTAL LIBRARY BOOKS & PERIODICALS | 21,615 | 0 | 21,615 | 9,821.19 | 7,661.28 | 4,132.53 | 80.9% |
| 5690 OTHER SUPPLIES | | | | | | | |
| 01111005 5690 OTHER SUPPLIES | 437 | 0 | 437 | 236.15 | .00 | 200.85 | 54.0% |
| 01111006 5690 OTHER SUPPLIES | 107 | 0 | 107 | .00 | .00 | 107.00 | .0% |
| 01111010 5690 OTHER SUPPLIES | 1,322 | 0 | 1,322 | 899.00 | .00 | 423.00 | 68.0% |
| 01111013 5690 OTHER SUPPLIES | 1,720 | 0 | 1,720 | .00 | .00 | 1,720.00 | .0% |
| 01111016 5690 OTHER SUPPLIES | 860 | 0 | 860 | 564.44 | 5.90 | 289.66 | 66.3% |
| 01113201 5690 OTHER SUPPLIES | 600 | 0 | 600 | .00 | .00 | 600.00 | .0% |

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YEAR-TO-DATE BUDGET REPORT

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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| 01113202 5690 OTHER SUPPLIES | 10,700 | 0 | 10,700 | 1,528.22 | 1,725.00 | 7,446.78 | 30.4% |
| 01132120 5690 OTHER SUPPLIES | 1,150 | 0 | 1,150 | 319.40 | .00 | 830.60 | 27.8% |
| 01132130 5690 OTHER SUPPLIES | 1,800 | 0 | 1,800 | .00 | .00 | 1,800.00 | .0% |
| 01132220 5690 OTHER SUPPLIES | 1,700 | 0 | 1,700 | 251.61 | 598.39 | 850.00 | 50.0% |
| 01132400 5690 OTHER SUPPLIES | 2,152 | 0 | 2,152 | 878.00 | 96.00 | 1,178.00 | 45.3% |
| 01142219 5690 OTHER SUPPLIES | 4,259 | 0 | 4,259 | 3,259.15 | 290.50 | 709.35 | 83.3% |
| 02111009 5690 OTHER SUPPLIES | 487 | 0 | 487 | 117.93 | .00 | 369.07 | 24.2% |
| 02111013 5690 OTHER SUPPLIES | 486 | 0 | 486 | 36.90 | .00 | 449.10 | 7.6% |
| 02111016 5690 OTHER SUPPLIES | 1,884 | 0 | 1,884 | 839.36 | .00 | 1,044.64 | 44.6% |
| 02113201 5690 OTHER SUPPLIES | 800 | 0 | 800 | 444.14 | .00 | 355.86 | 55.5% |
| 02113202 5690 OTHER SUPPLIES | 10,800 | 0 | 10,800 | 1,528.28 | 1,725.00 | 7,546.72 | 30.1% |
| 02132120 5690 OTHER SUPPLIES | 750 | 0 | 750 | 141.87 | 112.58 | 495.55 | 33.9% |
| 02132130 5690 OTHER SUPPLIES | 1,800 | 0 | 1,800 | 273.34 | .00 | 1,526.66 | 15.2% |
| 02132220 5690 OTHER SUPPLIES | 2,885 | 0 | 2,885 | 1,327.56 | .00 | 1,557.44 | 46.0% |
| 02132400 5690 OTHER SUPPLIES | 1,265 | 0 | 1,265 | 616.84 | 356.56 | 291.60 | 76.9% |
| 03111005 5690 OTHER SUPPLIES | 252 | 0 | 252 | .00 | .00 | 252.00 | .0% |
| 03111008 5690 OTHER SUPPLIES | 1,400 | 0 | 1,400 | 26.36 | 973.64 | 400.00 | 71.4% |
| 03111014 5690 OTHER SUPPLIES | 800 | 0 | 800 | 426.98 | .00 | 373.02 | 53.4% |
| 03111016 5690 OTHER SUPPLIES | 700 | 0 | 700 | 183.53 | 6.96 | 509.51 | 27.2% |
| 03113201 5690 OTHER SUPPLIES | 4,530 | 0 | 4,530 | .00 | .00 | 4,530.00 | .0% |
| 03113202 5690 OTHER SUPPLIES | 97,332 | -296 | 97,036 | 31,434.77 | 25,604.57 | 39,996.66 | 58.8% |
| 03132130 5690 OTHER SUPPLIES | 1,902 | 0 | 1,902 | 920.41 | .00 | 981.59 | 48.4% |
| 03132220 5690 OTHER SUPPLIES | 14,000 | 251 | 14,251 | 13,868.25 | 382.75 | .00 | 100.0% |
| 03132400 5690 OTHER SUPPLIES | 500 | 0 | 500 | 278.18 | 22.99 | 198.83 | 60.2% |
| 04121200 5690 OTHER SUPPLIES | 910 | 138 | 1,048 | 858.61 | 171.67 | 17.72 | 98.3% |
| 04121201 5690 OTHER SUPPLIES | 250 | 0 | 250 | .00 | .00 | 250.00 | .0% |
| 04121203 5690 OTHER SUPPLIES | 2,500 | 0 | 2,500 | 807.64 | 1,152.87 | 539.49 | 78.4% |
| 04122150 5690 OTHER SUPPLIES | 325 | 0 | 325 | 317.99 | .00 | 7.01 | 97.8% |
| 04122151 5690 OTHER SUPPLIES | 3,000 | 0 | 3,000 | 1,518.23 | 12.77 | 1,469.00 | 51.0% |
| 04132140 5690 OTHER SUPPLIES | 2,006 | 275 | 2,281 | 2,219.80 | .00 | 61.20 | 97.3% |
| 05132213 5690 OTHER SUPPLIES | 3,336 | 0 | 3,336 | 1,025.72 | .13 | 2,310.15 | 30.8% |
| 05142310 5690 OTHER SUPPLIES | 4,000 | 0 | 4,000 | 1,227.36 | 579.12 | 2,193.52 | 45.2% |
| 05142320 5690 OTHER SUPPLIES | 15,000 | 0 | 15,000 | 986.94 | 2,708.16 | 11,304.90 | 24.6% |
| 05142350 5690 OTHER SUPPLIES | 336,050 | 1,020 | 337,070 | 199,011.85 | 64,246.22 | 73,811.93 | 78.1% |
| 05142510 5690 OTHER SUPPLIES | 5,000 | 0 | 5,000 | .00 | .00 | 5,000.00 | .0% |
| 05142600 5690 OTHER SUPPLIES | 7,070 | 354 | 7,424 | 7,423.49 | .00 | .51 | 100.0% |
| TOTAL OTHER SUPPLIES | 548,827 | 1,742 | 550,569 | 275,798.30 | 100,771.78 | 173,998.92 | 68.4% |
| 5715 IMPROVEMENTS TO BUILDINGS | | | | | | | |
| 01142600 5715 IMPROVEMENTS TO BUIL | 6,000 | 0 | 6,000 | .00 | .00 | 6,000.00 | .0% |

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--|--------------------|----------------------|-------------------|--------------|-----------|---------------------|-------------|
| <u>03142600 5715 IMPROVEMENTS TO BUIL</u> | 55,500 | 0 | 55,500 | 41,367.00 | .00 | 14,133.00 | 74.5% |
| <u>05142600 5715 IMPROVEMENTS TO BUIL</u> | 104,500 | 0 | 104,500 | .00 | .00 | 104,500.00 | .0% |
| TOTAL IMPROVEMENTS TO BUILDINGS | 166,000 | 0 | 166,000 | 41,367.00 | .00 | 124,633.00 | 24.9% |
| 5720 IMPROVEMENTS TO SITES | | | | | | | |
| <u>01142600 5720 IMPROVEMENTS TO SITE</u> | 5,000 | 0 | 5,000 | .00 | .00 | 5,000.00 | .0% |
| <u>02142600 5720 IMPROVEMENTS TO SITES</u> | 5,000 | 0 | 5,000 | .00 | .00 | 5,000.00 | .0% |
| <u>03142600 5720 IMPROVEMENTS TO SITE</u> | 25,000 | 0 | 25,000 | .00 | .00 | 25,000.00 | .0% |
| <u>05142600 5720 IMPROVEMENTS TO SITE</u> | 16,000 | 0 | 16,000 | .00 | .00 | 16,000.00 | .0% |
| TOTAL IMPROVEMENTS TO SITES | 51,000 | 0 | 51,000 | .00 | .00 | 51,000.00 | .0% |
| 5730 EQUIPMENT - NEW | | | | | | | |
| <u>03111001 5730 EQUIPMENT - NEW</u> | 2,000 | 0 | 2,000 | .00 | .00 | 2,000.00 | .0% |
| <u>04121203 5730 EQUIPMENT - NEW</u> | 3,000 | 0 | 3,000 | .00 | .00 | 3,000.00 | .0% |
| <u>05142350 5730 EQUIPMENT - NEW</u> | 47,200 | 0 | 47,200 | 29,770.24 | 6,977.36 | 10,452.40 | 77.9% |
| <u>05142660 5730 EQUIPMENT - NEW</u> | 20,000 | 0 | 20,000 | .00 | 5,072.00 | 14,928.00 | 25.4% |
| TOTAL EQUIPMENT - NEW | 72,200 | 0 | 72,200 | 29,770.24 | 12,049.36 | 30,380.40 | 57.9% |
| 5731 EQUIPMENT - REPLACEMENT | | | | | | | |
| <u>02111010 5731 EQUIPMENT - REPLACEMENT</u> | 2,389 | 0 | 2,389 | 1,984.00 | .00 | 405.00 | 83.0% |
| <u>03111001 5731 EQUIPMENT - REPLACEMENT</u> | 0 | 1,200 | 1,200 | .00 | 1,139.00 | 61.00 | 94.9% |
| <u>03113202 5731 EQUIPMENT - REPLACEMENT</u> | 18,000 | 2,100 | 20,100 | 2,100.00 | .00 | 18,000.00 | 10.4% |
| <u>05142350 5731 EQUIPMENT - REPLACEMENT</u> | 224,803 | 0 | 224,803 | 157,866.98 | 8,867.00 | 58,069.02 | 74.2% |
| <u>05142660 5731 EQUIPMENT - REPLACEMENT</u> | 5,000 | 0 | 5,000 | .00 | .00 | 5,000.00 | .0% |
| TOTAL EQUIPMENT - REPLACEMENT | 250,192 | 3,300 | 253,492 | 161,950.98 | 10,006.00 | 81,535.02 | 67.8% |
| 5810 DUES & FEES | | | | | | | |
| <u>01111001 5810 DUES & FEES</u> | 200 | 0 | 200 | .00 | .00 | 200.00 | .0% |

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

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FOR 2018 99

| ACCOUNTS FOR: | ORIGINAL | TRANFRS/ | REVISED | YTD EXPENDED | ENC/REQ | AVAILABLE | PCT |
|---------------------------|----------|----------|---------|--------------|----------|------------|--------|
| 1 General Fund | APPROP | ADJSTMTS | BUDGET | | | BUDGET | USED |
| 01111006 5810 DUES & FEES | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 01111008 5810 DUES & FEES | 200 | 0 | 200 | 50.00 | .00 | 150.00 | 25.0% |
| 01111009 5810 DUES & FEES | 428 | 0 | 428 | 300.00 | 88.00 | 40.00 | 90.7% |
| 01111010 5810 DUES & FEES | 440 | 0 | 440 | 404.00 | .00 | 36.00 | 91.8% |
| 01111011 5810 DUES & FEES | 500 | 0 | 500 | 190.00 | .00 | 310.00 | 38.0% |
| 01111014 5810 DUES & FEES | 110 | 0 | 110 | .00 | .00 | 110.00 | .0% |
| 01111015 5810 DUES & FEES | 550 | 0 | 550 | 450.00 | .00 | 100.00 | 81.8% |
| 01111016 5810 DUES & FEES | 600 | 0 | 600 | .00 | .00 | 600.00 | .0% |
| 01113202 5810 DUES & FEES | 500 | 0 | 500 | 360.00 | .00 | 140.00 | 72.0% |
| 01132120 5810 DUES & FEES | 300 | 0 | 300 | .00 | .00 | 300.00 | .0% |
| 01132130 5810 DUES & FEES | 140 | 0 | 140 | .00 | .00 | 140.00 | .0% |
| 01132400 5810 DUES & FEES | 2,635 | 0 | 2,635 | 1,270.00 | 35.00 | 1,330.00 | 49.5% |
| 02111008 5810 DUES & FEES | 150 | 0 | 150 | 150.00 | .00 | .00 | 100.0% |
| 02111010 5810 DUES & FEES | 435 | 0 | 435 | 404.00 | .00 | 31.00 | 92.9% |
| 02111015 5810 DUES & FEES | 180 | 0 | 180 | .00 | .00 | 180.00 | .0% |
| 02113202 5810 DUES & FEES | 400 | 0 | 400 | 360.00 | .00 | 40.00 | 90.0% |
| 02132130 5810 DUES & FEES | 140 | 0 | 140 | .00 | .00 | 140.00 | .0% |
| 02132400 5810 DUES & FEES | 3,088 | 0 | 3,088 | 1,388.99 | 350.00 | 1,349.01 | 56.3% |
| 03111001 5810 DUES & FEES | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 03111005 5810 DUES & FEES | 120 | 0 | 120 | .00 | .00 | 120.00 | .0% |
| 03111006 5810 DUES & FEES | 650 | 0 | 650 | .00 | .00 | 650.00 | .0% |
| 03111009 5810 DUES & FEES | 275 | 0 | 275 | .00 | .00 | 275.00 | .0% |
| 03111010 5810 DUES & FEES | 1,115 | 0 | 1,115 | 482.00 | .00 | 633.00 | 43.2% |
| 03111013 5810 DUES & FEES | 6,050 | 0 | 6,050 | 946.00 | 103.00 | 5,001.00 | 17.3% |
| 03111014 5810 DUES & FEES | 410 | 0 | 410 | .00 | 20.00 | 390.00 | 4.9% |
| 03111015 5810 DUES & FEES | 1,170 | 0 | 1,170 | 150.00 | 100.00 | 920.00 | 21.4% |
| 03111016 5810 DUES & FEES | 1,000 | 0 | 1,000 | 657.00 | .00 | 343.00 | 65.7% |
| 03113202 5810 DUES & FEES | 30,000 | 0 | 30,000 | 10,892.90 | 5,677.00 | 13,430.10 | 55.2% |
| 03132130 5810 DUES & FEES | 200 | 0 | 200 | 141.00 | .00 | 59.00 | 70.5% |
| 03132220 5810 DUES & FEES | 1,250 | -251 | 999 | 998.32 | .00 | .68 | 99.9% |
| 03132400 5810 DUES & FEES | 13,000 | 0 | 13,000 | 11,570.00 | .00 | 1,430.00 | 89.0% |
| 04121200 5810 DUES & FEES | 150 | 0 | 150 | .00 | 135.00 | 15.00 | 90.0% |
| 04132140 5810 DUES & FEES | 1,045 | 0 | 1,045 | 840.00 | .00 | 205.00 | 80.4% |
| 04132190 5810 DUES & FEES | 650 | 0 | 650 | 508.00 | .00 | 142.00 | 78.2% |
| 05132212 5810 DUES & FEES | 252 | 0 | 252 | .00 | .00 | 252.00 | .0% |
| 05132213 5810 DUES & FEES | 350 | 0 | 350 | .00 | .00 | 350.00 | .0% |
| 05142310 5810 DUES & FEES | 25,000 | 0 | 25,000 | 22,051.00 | .00 | 2,949.00 | 88.2% |
| 05142320 5810 DUES & FEES | 4,000 | 0 | 4,000 | 2,009.00 | .00 | 1,991.00 | 50.2% |
| 05142600 5810 DUES & FEES | 350 | 0 | 350 | 300.00 | .00 | 50.00 | 85.7% |
| TOTAL DUES & FEES | 99,033 | -251 | 98,782 | 56,872.21 | 6,508.00 | 35,401.79 | 64.2% |
| 5830 INTEREST | | | | | | | |
| 05154000 5830 INTEREST | 821,650 | 0 | 821,650 | 443,067.88 | .00 | 378,582.12 | 53.9% |

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

P 17
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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--|--------------------|----------------------|-------------------|---------------|---------------|---------------------|-------------|
| TOTAL INTEREST | 821,650 | 0 | 821,650 | 443,067.88 | .00 | 378,582.12 | 53.9% |
| <hr/> 5850 CONTINGENCY | | | | | | | |
| 05150000 5850 CONTINGENCY | 150,000 | 0 | 150,000 | .00 | .00 | 150,000.00 | .0% |
| TOTAL CONTINGENCY | 150,000 | 0 | 150,000 | .00 | .00 | 150,000.00 | .0% |
| <hr/> 5860 OPEB Trust | | | | | | | |
| 05150000 5860 OPEB Trust | 105,537 | 0 | 105,537 | .00 | 105,537.00 | .00 | 100.0% |
| TOTAL OPEB Trust | 105,537 | 0 | 105,537 | .00 | 105,537.00 | .00 | 100.0% |
| <hr/> 5910 REDEMPTION OF PRINCIPAL | | | | | | | |
| 05154000 5910 REDEMPTION OF PRINCI | 3,585,000 | 0 | 3,585,000 | 3,585,000.00 | .00 | .00 | 100.0% |
| TOTAL REDEMPTION OF PRINCIPAL | 3,585,000 | 0 | 3,585,000 | 3,585,000.00 | .00 | .00 | 100.0% |
| TOTAL General Fund | 48,439,163 | 0 | 48,439,163 | 19,242,417.39 | 21,133,601.19 | 8,063,144.42 | 83.4% |
| TOTAL EXPENSES | 48,439,163 | 0 | 48,439,163 | 19,242,417.39 | 21,133,601.19 | 8,063,144.42 | |

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

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FOR 2018 99

| | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|-------------|--------------------|----------------------|-------------------|---------------|---------------|---------------------|-------------|
| GRAND TOTAL | 48,439,163 | 0 | 48,439,163 | 19,242,417.39 | 21,133,601.19 | 8,063,144.42 | 83.4% |

** END OF REPORT - Generated by Debra Reynolds **

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

P 1
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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| 01 AMITY MIDDLE SCHOOL - BETHANY | | | | | | | |
| 1001 ART | | | | | | | |
| 01111001 5111 CERTIFIED SALARIES | 88,831 | 0 | 88,831 | 27,332.64 | 61,498.36 | .00 | 100.0% |
| 01111001 5611 INSTRUCTIONAL SUPPLI | 3,800 | 0 | 3,800 | 1,474.77 | 427.05 | 1,898.18 | 50.0% |
| 01111001 5810 DUES & FEES | 200 | 0 | 200 | .00 | .00 | 200.00 | .0% |
| TOTAL ART | 92,831 | 0 | 92,831 | 28,807.41 | 61,925.41 | 2,098.18 | 97.7% |
| 1005 ENGLISH | | | | | | | |
| 01111005 5111 CERTIFIED SALARIES | 244,958 | 0 | 244,958 | 75,371.68 | 169,586.32 | .00 | 100.0% |
| 01111005 5330 OTHER PROFESSIONAL & | 1,050 | 0 | 1,050 | .00 | .00 | 1,050.00 | .0% |
| 01111005 5611 INSTRUCTIONAL SUPPLI | 3,886 | 0 | 3,886 | 621.88 | 83.92 | 3,180.20 | 18.2% |
| 01111005 5641 TEXTBOOKS | 10,750 | 0 | 10,750 | 10,250.00 | .00 | 500.00 | 95.3% |
| 01111005 5690 OTHER SUPPLIES | 437 | 0 | 437 | 236.15 | .00 | 200.85 | 54.0% |
| TOTAL ENGLISH | 261,081 | 0 | 261,081 | 86,479.71 | 169,670.24 | 4,931.05 | 98.1% |
| 1006 WORLD LANGUAGE | | | | | | | |
| 01111006 5111 CERTIFIED SALARIES | 325,602 | 0 | 325,602 | 110,181.80 | 203,183.14 | 12,237.06 | 96.2% |
| 01111006 5611 INSTRUCTIONAL SUPPLI | 5,169 | 0 | 5,169 | 333.05 | .00 | 4,835.95 | 6.4% |
| 01111006 5690 OTHER SUPPLIES | 107 | 0 | 107 | .00 | .00 | 107.00 | .0% |
| 01111006 5810 DUES & FEES | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| TOTAL WORLD LANGUAGE | 331,378 | 0 | 331,378 | 110,514.85 | 203,183.14 | 17,680.01 | 94.7% |
| 1007 FAM/CONS SCIENCE (MS-HEALTH) | | | | | | | |
| 01111007 5111 CERTIFIED SALARIES | 88,831 | 0 | 88,831 | 27,332.64 | 61,498.36 | .00 | 100.0% |
| 01111007 5611 INSTRUCTIONAL SUPPLI | 628 | 0 | 628 | 217.96 | .00 | 410.04 | 34.7% |
| TOTAL FAM/CONS SCIENCE (MS-HEALTH) | 89,459 | 0 | 89,459 | 27,550.60 | 61,498.36 | 410.04 | 99.5% |
| 1008 CAREER & TECHNOLOGY EDUCATION | | | | | | | |

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

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FOR 2018 99

| ACCOUNTS FOR: 1 | General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--------------------------|---|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| 01 | AMITY MIDDLE SCHOOL - BETHANY | | | | | | | |
| 01111008 | 5111 CERTIFIED SALARIES | 77,423 | 0 | 77,423 | 23,822.48 | 53,600.52 | .00 | 100.0% |
| 01111008 | 5420 REPAIRS, MAINTENANCE | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 01111008 | 5611 INSTRUCTIONAL SUPPLI | 7,700 | 0 | 7,700 | 1,558.25 | 885.24 | 5,256.51 | 31.7% |
| 01111008 | 5810 DUES & FEES | 200 | 0 | 200 | 50.00 | .00 | 150.00 | 25.0% |
| | TOTAL CAREER & TECHNOLOGY EDUCATION | 85,823 | 0 | 85,823 | 25,430.73 | 54,485.76 | 5,906.51 | 93.1% |
| 1009 | MATHEMATICS | | | | | | | |
| 01111009 | 5111 CERTIFIED SALARIES | 307,220 | 0 | 307,220 | 95,936.07 | 202,906.77 | 8,377.16 | 97.3% |
| 01111009 | 5611 INSTRUCTIONAL SUPPLI | 2,020 | 0 | 2,020 | 940.50 | .00 | 1,079.50 | 46.6% |
| 01111009 | 5641 TEXTBOOKS | 7,150 | 0 | 7,150 | .00 | 7,143.75 | 6.25 | 99.9% |
| 01111009 | 5810 DUES & FEES | 428 | 0 | 428 | 300.00 | 88.00 | 40.00 | 90.7% |
| | TOTAL MATHEMATICS | 316,818 | 0 | 316,818 | 97,176.57 | 210,138.52 | 9,502.91 | 97.0% |
| 1010 | MUSIC | | | | | | | |
| 01111010 | 5111 CERTIFIED SALARIES | 155,065 | 0 | 155,065 | 56,977.68 | 112,048.75 | -13,961.43 | 109.0% |
| 01111010 | 5330 OTHER PROFESSIONAL & | 1,570 | 0 | 1,570 | .00 | 670.00 | 900.00 | 42.7% |
| 01111010 | 5420 REPAIRS, MAINTENANCE | 3,600 | 0 | 3,600 | 3,579.00 | 21.00 | .00 | 100.0% |
| 01111010 | 5611 INSTRUCTIONAL SUPPLI | 6,093 | 0 | 6,093 | 2,802.01 | 2,167.59 | 1,123.40 | 81.6% |
| 01111010 | 5690 OTHER SUPPLIES | 1,322 | 0 | 1,322 | 899.00 | .00 | 423.00 | 68.0% |
| 01111010 | 5810 DUES & FEES | 440 | 0 | 440 | 404.00 | .00 | 36.00 | 91.8% |
| | TOTAL MUSIC | 168,090 | 0 | 168,090 | 64,661.69 | 114,907.34 | -11,479.03 | 106.8% |
| 1011 | PHYSICAL EDUCATION | | | | | | | |
| 01111011 | 5111 CERTIFIED SALARIES | 177,662 | 0 | 177,662 | 59,634.80 | 118,027.20 | .00 | 100.0% |
| 01111011 | 5420 REPAIRS, MAINTENANCE | 1,000 | 0 | 1,000 | 1,000.00 | .00 | .00 | 100.0% |
| 01111011 | 5611 INSTRUCTIONAL SUPPLI | 2,850 | 0 | 2,850 | 1,273.86 | 2.70 | 1,573.44 | 44.8% |
| 01111011 | 5810 DUES & FEES | 500 | 0 | 500 | 190.00 | .00 | 310.00 | 38.0% |
| | TOTAL PHYSICAL EDUCATION | 182,012 | 0 | 182,012 | 62,098.66 | 118,029.90 | 1,883.44 | 99.0% |
| 1013 | SCIENCE | | | | | | | |
| 01111013 | 5111 CERTIFIED SALARIES | 366,500 | 0 | 366,500 | 113,928.04 | 252,346.24 | 225.72 | 99.9% |

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FOR 2018 99

| ACCOUNTS FOR: 1 | General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--------------------------|------------------------|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| 01111013 | 5611 | | | | | | | |
| | INSTRUCTIONAL SUPPLI | 4,220 | 0 | 4,220 | 1,832.36 | 109.14 | 2,278.50 | 46.0% |
| 01111013 | 5690 | | | | | | | |
| | OTHER SUPPLIES | 1,720 | 0 | 1,720 | .00 | .00 | 1,720.00 | .0% |
| | TOTAL SCIENCE | 372,440 | 0 | 372,440 | 115,760.40 | 252,455.38 | 4,224.22 | 98.9% |
| 1014 SOCIAL STUDIES | | | | | | | | |
| 01111014 | 5111 | | | | | | | |
| | CERTIFIED SALARIES | 277,623 | 0 | 277,623 | 72,076.24 | 148,972.76 | 56,574.00 | 79.6% |
| 01111014 | 5611 | | | | | | | |
| | INSTRUCTIONAL SUPPLI | 3,035 | 0 | 3,035 | 1,510.73 | 940.50 | 583.77 | 80.8% |
| 01111014 | 5641 | | | | | | | |
| | TEXTBOOKS | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% |
| 01111014 | 5810 | | | | | | | |
| | DUES & FEES | 110 | 0 | 110 | .00 | .00 | 110.00 | .0% |
| | TOTAL SOCIAL STUDIES | 281,768 | 0 | 281,768 | 73,586.97 | 149,913.26 | 58,267.77 | 79.3% |
| 1015 STEM INITIATIVES | | | | | | | | |
| 01111015 | 5611 | | | | | | | |
| | INSTRUCTIONAL SUPPLI | 2,192 | 0 | 2,192 | 619.98 | 1,286.66 | 285.36 | 87.0% |
| 01111015 | 5810 | | | | | | | |
| | DUES & FEES | 550 | 0 | 550 | 450.00 | .00 | 100.00 | 81.8% |
| | TOTAL STEM INITIATIVES | 2,742 | 0 | 2,742 | 1,069.98 | 1,286.66 | 385.36 | 85.9% |
| 1016 READING | | | | | | | | |
| 01111016 | 5111 | | | | | | | |
| | CERTIFIED SALARIES | 271,241 | 0 | 271,241 | 87,830.72 | 181,036.28 | 2,374.00 | 99.1% |
| 01111016 | 5611 | | | | | | | |
| | INSTRUCTIONAL SUPPLI | 974 | 0 | 974 | 946.83 | 62.94 | -35.77 | 103.7% |
| 01111016 | 5641 | | | | | | | |
| | TEXTBOOKS | 1,419 | 0 | 1,419 | 313.45 | 157.41 | 948.14 | 33.2% |
| 01111016 | 5690 | | | | | | | |
| | OTHER SUPPLIES | 860 | 0 | 860 | 564.44 | 5.90 | 289.66 | 66.3% |
| 01111016 | 5810 | | | | | | | |
| | DUES & FEES | 600 | 0 | 600 | .00 | .00 | 600.00 | .0% |
| | TOTAL READING | 275,094 | 0 | 275,094 | 89,655.44 | 181,262.53 | 4,176.03 | 98.5% |
| 1027 COVERAGE | | | | | | | | |
| 01111027 | 5111 | | | | | | | |
| | CERTIFIED SALARIES | 21,488 | 0 | 21,488 | 1,707.86 | .00 | 19,780.14 | 7.9% |
| | TOTAL COVERAGE | 21,488 | 0 | 21,488 | 1,707.86 | .00 | 19,780.14 | 7.9% |
| 2120 COUNSELING SERVICES | | | | | | | | |

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| 01 AMITY MIDDLE SCHOOL - BETHANY | | | | | | | |
| 01132120 5111 CERTIFIED SALARIES | 136,155 | 0 | 136,155 | 41,893.84 | 94,261.16 | .00 | 100.0% |
| 01132120 5112 CLASSIFIED SALARIES | 42,220 | 0 | 42,220 | 14,214.58 | 24,381.48 | 3,623.94 | 91.4% |
| 01132120 5330 OTHER PROFESSIONAL & | 1,362 | 0 | 1,362 | 1,300.00 | .00 | 62.00 | 95.4% |
| 01132120 5590 OTHER PURCHASED SERV | 835 | 0 | 835 | 151.70 | .00 | 683.30 | 18.2% |
| 01132120 5611 INSTRUCTIONAL SUPPLI | 420 | 0 | 420 | .00 | .00 | 420.00 | .0% |
| 01132120 5690 OTHER SUPPLIES | 1,150 | 0 | 1,150 | 319.40 | .00 | 830.60 | 27.8% |
| 01132120 5810 DUES & FEES | 300 | 0 | 300 | .00 | .00 | 300.00 | .0% |
| TOTAL COUNSELING SERVICES | 182,442 | 0 | 182,442 | 57,879.52 | 118,642.64 | 5,919.84 | 96.8% |
| 2130 MEDICAL SERVICES | | | | | | | |
| 01132130 5112 CLASSIFIED SALARIES | 60,403 | 0 | 60,403 | 21,495.29 | 38,829.99 | 77.72 | 99.9% |
| 01132130 5330 OTHER PROFESSIONAL & | 33 | 0 | 33 | .00 | .00 | 33.00 | .0% |
| 01132130 5581 TRAVEL - CONFERENCES | 140 | 0 | 140 | .00 | .00 | 140.00 | .0% |
| 01132130 5690 OTHER SUPPLIES | 1,800 | 0 | 1,800 | .00 | .00 | 1,800.00 | .0% |
| 01132130 5810 DUES & FEES | 140 | 0 | 140 | .00 | .00 | 140.00 | .0% |
| TOTAL MEDICAL SERVICES | 62,516 | 0 | 62,516 | 21,495.29 | 38,829.99 | 2,190.72 | 96.5% |
| 2219 GENERAL INSTRUCTION | | | | | | | |
| 01142219 5611 INSTRUCTIONAL SUPPLI | 5,680 | 0 | 5,680 | 2,556.27 | 20.67 | 3,103.06 | 45.4% |
| 01142219 5690 OTHER SUPPLIES | 4,259 | 0 | 4,259 | 3,259.15 | 290.50 | 709.35 | 83.3% |
| TOTAL GENERAL INSTRUCTION | 9,939 | 0 | 9,939 | 5,815.42 | 311.17 | 3,812.41 | 61.6% |
| 2220 MEDIA CENTER | | | | | | | |
| 01132220 5111 CERTIFIED SALARIES | 94,559 | 0 | 94,559 | 29,095.04 | 65,463.96 | .00 | 100.0% |
| 01132220 5112 CLASSIFIED SALARIES | 41,265 | 0 | 41,265 | 14,363.82 | 24,071.04 | 2,830.14 | 93.1% |
| 01132220 5330 OTHER PROFESSIONAL & | 1,400 | 0 | 1,400 | 500.00 | .00 | 900.00 | 35.7% |
| 01132220 5611 INSTRUCTIONAL SUPPLI | 1,100 | 0 | 1,100 | 149.05 | 215.54 | 735.41 | 33.1% |
| 01132220 5642 LIBRARY BOOKS & PERI | 6,400 | 0 | 6,400 | 2,234.66 | 1,665.08 | 2,500.26 | 60.9% |
| 01132220 5690 OTHER SUPPLIES | 1,700 | 0 | 1,700 | 251.61 | 598.39 | 850.00 | 50.0% |
| TOTAL MEDIA CENTER | 146,424 | 0 | 146,424 | 46,594.18 | 92,014.01 | 7,815.81 | 94.7% |

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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| 2400 PRINCIPAL SERVICES | | | | | | | |
| 01132400 5111 CERTIFIED SALARIES | 323,601 | 0 | 323,601 | 134,228.75 | 194,171.45 | -4,799.20 | 101.5% |
| 01132400 5112 CLASSIFIED SALARIES | 138,309 | 0 | 138,309 | 51,734.46 | 84,398.15 | 2,176.39 | 98.4% |
| 01132400 5330 OTHER PROFESSIONAL & | 16,868 | 0 | 16,868 | 58.90 | 1,257.10 | 15,552.00 | 7.8% |
| 01132400 5420 REPAIRS, MAINTENANCE | 502 | 0 | 502 | 204.06 | .00 | 297.94 | 40.6% |
| 01132400 5440 RENTALS-LAND, BLDG, EQ | 2,587 | 0 | 2,587 | 1,224.75 | 896.00 | 466.25 | 82.0% |
| 01132400 5550 COMMUNICATIONS: TEL, | 3,000 | 0 | 3,000 | .00 | .00 | 3,000.00 | .0% |
| 01132400 5580 STAFF TRAVEL | 532 | 0 | 532 | 202.60 | .00 | 329.40 | 38.1% |
| 01132400 5581 TRAVEL - CONFERENCES | 3,560 | 0 | 3,560 | 288.00 | .00 | 3,272.00 | 8.1% |
| 01132400 5590 OTHER PURCHASED SERV | 6,848 | 0 | 6,848 | 496.92 | 51.47 | 6,299.61 | 8.0% |
| 01132400 5690 OTHER SUPPLIES | 2,152 | 0 | 2,152 | 878.00 | 96.00 | 1,178.00 | 45.3% |
| 01132400 5810 DUES & FEES | 2,635 | 0 | 2,635 | 1,270.00 | 35.00 | 1,330.00 | 49.5% |
| TOTAL PRINCIPAL SERVICES | 500,594 | 0 | 500,594 | 190,586.44 | 280,905.17 | 29,102.39 | 94.2% |
| 2600 BUILDING OPERS & MAINT | | | | | | | |
| 01142600 5112 CLASSIFIED SALARIES | 196,814 | 0 | 196,814 | 84,112.99 | 115,647.94 | -2,946.93 | 101.5% |
| 01142600 5410 UTILITIES, EXCLUDING | 99,094 | 0 | 99,094 | 41,553.46 | 57,540.54 | .00 | 100.0% |
| 01142600 5420 REPAIRS, MAINTENANCE | 95,710 | 0 | 95,710 | 42,998.98 | 35,919.09 | 16,791.93 | 82.5% |
| 01142600 5440 RENTALS-LAND, BLDG, E | 900 | 0 | 900 | 300.00 | 450.00 | 150.00 | 83.3% |
| 01142600 5613 MAINTENANCE/CUSTODIA | 54,180 | 0 | 54,180 | 9,645.13 | 12,005.91 | 32,528.96 | 40.0% |
| 01142600 5620 OIL USED FOR HEATING | 36,870 | 0 | 36,870 | .00 | 36,870.00 | .00 | 100.0% |
| 01142600 5715 IMPROVEMENTS TO BUIL | 6,000 | 0 | 6,000 | .00 | .00 | 6,000.00 | .0% |
| 01142600 5720 IMPROVEMENTS TO SITE | 5,000 | 0 | 5,000 | .00 | .00 | 5,000.00 | .0% |
| TOTAL BUILDING OPERS & MAINT | 494,568 | 0 | 494,568 | 178,610.56 | 258,433.48 | 57,523.96 | 88.4% |
| 2601 SUMMER WORK | | | | | | | |
| 01152601 5111 CERTIFIED SALARIES | 39,933 | 0 | 39,933 | 21,582.37 | .00 | 18,350.63 | 54.0% |
| TOTAL SUMMER WORK | 39,933 | 0 | 39,933 | 21,582.37 | .00 | 18,350.63 | 54.0% |
| 2700 TRANSPORTATION | | | | | | | |
| 01142700 5510 PUPIL TRANSPORTATION | 4,252 | 0 | 4,252 | 534.85 | 182.98 | 3,534.17 | 16.9% |

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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|---|--------------------|----------------------|-------------------|--------------|--------------|---------------------|-------------|
| TOTAL TRANSPORTATION | 4,252 | 0 | 4,252 | 534.85 | 182.98 | 3,534.17 | 16.9% |
| <u>3201 STUDENT ACTIVITIES</u> | | | | | | | |
| <u>01113201 5111 CERTIFIED SALARIES</u> | 35,812 | 0 | 35,812 | 2,818.00 | .00 | 32,994.00 | 7.9% |
| <u>01113201 5690 OTHER SUPPLIES</u> | 600 | 0 | 600 | .00 | .00 | 600.00 | .0% |
| TOTAL STUDENT ACTIVITIES | 36,412 | 0 | 36,412 | 2,818.00 | .00 | 33,594.00 | 7.7% |
| <u>3202 INTERSCHOLASTIC SPORTS</u> | | | | | | | |
| <u>01113202 5111 CERTIFIED SALARIES</u> | 38,440 | 0 | 38,440 | .00 | 1,356.00 | 37,084.00 | 3.5% |
| <u>01113202 5330 OTHER PROFESSIONAL &</u> | 4,614 | 0 | 4,614 | 1,745.20 | .00 | 2,868.80 | 37.8% |
| <u>01113202 5420 REPAIRS, MAINTENANCE</u> | 1,500 | 0 | 1,500 | .00 | .00 | 1,500.00 | .0% |
| <u>01113202 5510 PUPIL TRANSPORTATION</u> | 14,000 | 0 | 14,000 | 4,152.15 | 9,847.85 | .00 | 100.0% |
| <u>01113202 5590 OTHER PURCHASED SERV</u> | 400 | 0 | 400 | 60.00 | 340.00 | .00 | 100.0% |
| <u>01113202 5690 OTHER SUPPLIES</u> | 10,700 | 0 | 10,700 | 1,528.22 | 1,725.00 | 7,446.78 | 30.4% |
| <u>01113202 5810 DUES & FEES</u> | 500 | 0 | 500 | 360.00 | .00 | 140.00 | 72.0% |
| TOTAL INTERSCHOLASTIC SPORTS | 70,154 | 0 | 70,154 | 7,845.57 | 13,268.85 | 49,039.58 | 30.1% |
| TOTAL AMITY MIDDLE SCHOOL - BETHANY | 4,028,258 | 0 | 4,028,258 | 1,318,263.07 | 2,381,344.79 | 328,650.14 | 91.8% |

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| 02 AMITY MIDDLE SCHOOL - ORANGE | | | | | | | |
| 1001 ART | | | | | | | |
| 02111001 5111 CERTIFIED SALARIES | 73,573 | 0 | 73,573 | 22,637.84 | 50,935.16 | .00 | 100.0% |
| 02111001 5611 INSTRUCTIONAL SUPPLI | 4,000 | 0 | 4,000 | 3,358.69 | 97.84 | 543.47 | 86.4% |
| TOTAL ART | 77,573 | 0 | 77,573 | 25,996.53 | 51,033.00 | 543.47 | 99.3% |
| 1005 ENGLISH | | | | | | | |
| 02111005 5111 CERTIFIED SALARIES | 305,895 | 0 | 305,895 | 97,135.96 | 206,803.96 | 1,955.08 | 99.4% |
| 02111005 5611 INSTRUCTIONAL SUPPLI | 4,450 | 0 | 4,450 | 735.86 | 55.26 | 3,658.88 | 17.8% |
| 02111005 5641 TEXTBOOKS | 12,790 | 0 | 12,790 | 10,447.90 | 348.00 | 1,994.10 | 84.4% |
| TOTAL ENGLISH | 323,135 | 0 | 323,135 | 108,319.72 | 207,207.22 | 7,608.06 | 97.6% |
| 1006 WORLD LANGUAGE | | | | | | | |
| 02111006 5111 CERTIFIED SALARIES | 343,057 | 0 | 343,057 | 113,466.19 | 230,585.86 | -995.05 | 100.3% |
| 02111006 5611 INSTRUCTIONAL SUPPLI | 6,378 | 0 | 6,378 | 1,834.32 | 4,157.25 | 386.43 | 93.9% |
| TOTAL WORLD LANGUAGE | 349,435 | 0 | 349,435 | 115,300.51 | 234,743.11 | -608.62 | 100.2% |
| 1007 FAM/CONS SCIENCE (MS-HEALTH) | | | | | | | |
| 02111007 5111 CERTIFIED SALARIES | 53,678 | 0 | 53,678 | 16,516.32 | 37,161.68 | .00 | 100.0% |
| 02111007 5611 INSTRUCTIONAL SUPPLI | 709 | 0 | 709 | .00 | .00 | 709.00 | .0% |
| TOTAL FAM/CONS SCIENCE (MS-HEALTH) | 54,387 | 0 | 54,387 | 16,516.32 | 37,161.68 | 709.00 | 98.7% |
| 1008 CAREER & TECHNOLOGY EDUCATION | | | | | | | |
| 02111008 5111 CERTIFIED SALARIES | 88,831 | 0 | 88,831 | 27,332.64 | 61,498.36 | .00 | 100.0% |

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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|---|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| <u>02111008 5420 REPAIRS, MAINTENANCE</u> | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| <u>02111008 5611 INSTRUCTIONAL SUPPLI</u> | 8,000 | 0 | 8,000 | 2,247.81 | 338.96 | 5,413.23 | 32.3% |
| <u>02111008 5810 DUES & FEES</u> | 150 | 0 | 150 | 150.00 | .00 | .00 | 100.0% |
| TOTAL CAREER & TECHNOLOGY EDUCATION | 97,481 | 0 | 97,481 | 29,730.45 | 61,837.32 | 5,913.23 | 93.9% |
| 1009 MATHEMATICS | | | | | | | |
| <u>02111009 5111 CERTIFIED SALARIES</u> | 287,018 | 0 | 287,018 | 95,487.84 | 192,350.56 | -820.40 | 100.3% |
| <u>02111009 5611 INSTRUCTIONAL SUPPLI</u> | 6,004 | 0 | 6,004 | 4,323.38 | .00 | 1,680.62 | 72.0% |
| <u>02111009 5641 TEXTBOOKS</u> | 6,599 | 0 | 6,599 | .00 | 6,581.25 | 17.75 | 99.7% |
| <u>02111009 5690 OTHER SUPPLIES</u> | 487 | 0 | 487 | 117.93 | .00 | 369.07 | 24.2% |
| TOTAL MATHEMATICS | 300,108 | 0 | 300,108 | 99,929.15 | 198,931.81 | 1,247.04 | 99.6% |
| 1010 MUSIC | | | | | | | |
| <u>02111010 5111 CERTIFIED SALARIES</u> | 97,003 | 0 | 97,003 | 29,847.12 | 67,155.88 | .00 | 100.0% |
| <u>02111010 5330 OTHER PROFESSIONAL &</u> | 2,500 | 0 | 2,500 | .00 | 2,500.00 | .00 | 100.0% |
| <u>02111010 5420 REPAIRS, MAINTENANCE</u> | 4,620 | 0 | 4,620 | 1,440.00 | 3,180.00 | .00 | 100.0% |
| <u>02111010 5611 INSTRUCTIONAL SUPPLI</u> | 6,249 | 0 | 6,249 | 3,733.61 | 1,487.49 | 1,027.90 | 83.6% |
| <u>02111010 5731 EQUIPMENT - REPLACEM</u> | 2,389 | 0 | 2,389 | 1,984.00 | .00 | 405.00 | 83.0% |
| <u>02111010 5810 DUES & FEES</u> | 435 | 0 | 435 | 404.00 | .00 | 31.00 | 92.9% |
| TOTAL MUSIC | 113,196 | 0 | 113,196 | 37,408.73 | 74,323.37 | 1,463.90 | 98.7% |
| 1011 PHYSICAL EDUCATION | | | | | | | |
| <u>02111011 5111 CERTIFIED SALARIES</u> | 131,923 | 0 | 131,923 | 39,859.36 | 89,683.64 | 2,380.00 | 98.2% |
| <u>02111011 5420 REPAIRS, MAINTENANCE</u> | 400 | 0 | 400 | .00 | .00 | 400.00 | .0% |
| <u>02111011 5611 INSTRUCTIONAL SUPPLI</u> | 2,825 | 0 | 2,825 | .00 | .00 | 2,825.00 | .0% |
| TOTAL PHYSICAL EDUCATION | 135,148 | 0 | 135,148 | 39,859.36 | 89,683.64 | 5,605.00 | 95.9% |
| 1013 SCIENCE | | | | | | | |
| <u>02111013 5111 CERTIFIED SALARIES</u> | 359,698 | 0 | 359,698 | 127,939.07 | 232,728.48 | -969.55 | 100.3% |

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| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|---|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| <u>02111013 5611 INSTRUCTIONAL SUPPLI</u> | 6,735 | 0 | 6,735 | 6,245.28 | 293.82 | 195.90 | 97.1% |
| <u>02111013 5690 OTHER SUPPLIES</u> | 486 | 0 | 486 | 36.90 | .00 | 449.10 | 7.6% |
| TOTAL SCIENCE | 366,919 | 0 | 366,919 | 134,221.25 | 233,022.30 | -324.55 | 100.1% |
| 1014 SOCIAL STUDIES | | | | | | | |
| <u>02111014 5111 CERTIFIED SALARIES</u> | 317,074 | 0 | 317,074 | 105,690.08 | 210,046.32 | 1,337.60 | 99.6% |
| <u>02111014 5611 INSTRUCTIONAL SUPPLI</u> | 4,444 | 0 | 4,444 | 3,332.73 | 108.00 | 1,003.27 | 77.4% |
| <u>02111014 5641 TEXTBOOKS</u> | 1,150 | 0 | 1,150 | .00 | 1,047.85 | 102.15 | 91.1% |
| TOTAL SOCIAL STUDIES | 322,668 | 0 | 322,668 | 109,022.81 | 211,202.17 | 2,443.02 | 99.2% |
| 1015 STEM INITIATIVES | | | | | | | |
| <u>02111015 5611 INSTRUCTIONAL SUPPLI</u> | 1,092 | 0 | 1,092 | .00 | .00 | 1,092.00 | .0% |
| <u>02111015 5810 DUES & FEES</u> | 180 | 0 | 180 | .00 | .00 | 180.00 | .0% |
| TOTAL STEM INITIATIVES | 1,272 | 0 | 1,272 | .00 | .00 | 1,272.00 | .0% |
| 1016 READING | | | | | | | |
| <u>02111016 5111 CERTIFIED SALARIES</u> | 249,843 | 0 | 249,843 | 80,780.08 | 169,062.92 | .00 | 100.0% |
| <u>02111016 5611 INSTRUCTIONAL SUPPLI</u> | 2,016 | 0 | 2,016 | 1,599.46 | 100.06 | 316.48 | 84.3% |
| <u>02111016 5690 OTHER SUPPLIES</u> | 1,884 | 0 | 1,884 | 839.36 | .00 | 1,044.64 | 44.6% |
| TOTAL READING | 253,743 | 0 | 253,743 | 83,218.90 | 169,162.98 | 1,361.12 | 99.5% |
| 1027 COVERAGE | | | | | | | |
| <u>02111027 5111 CERTIFIED SALARIES</u> | 14,072 | 0 | 14,072 | 2,198.13 | .00 | 11,873.87 | 15.6% |
| TOTAL COVERAGE | 14,072 | 0 | 14,072 | 2,198.13 | .00 | 11,873.87 | 15.6% |
| 2120 COUNSELING SERVICES | | | | | | | |
| <u>02132120 5111 CERTIFIED SALARIES</u> | 188,176 | 0 | 188,176 | 64,492.64 | 123,683.36 | .00 | 100.0% |

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| ACCOUNTS FOR: 1 | General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|---------------------------|----------------------|--|----------------------|-------------------|--------------|------------|---------------------|-----------------|
| <hr/> | | | | | | | | |
| 02132120 | 5112 | CLASSIFIED SALARIES | 42,220 | 0 | 42,220 | 12,151.52 | 21,926.28 | 8,142.20 80.7% |
| 02132120 | 5330 | OTHER PROFESSIONAL & | 1,400 | 0 | 1,400 | .00 | .00 | 1,400.00 .0% |
| 02132120 | 5581 | TRAVEL - CONFERENCES | 115 | 0 | 115 | .00 | .00 | 115.00 .0% |
| 02132120 | 5590 | OTHER PURCHASED SERV | 500 | 0 | 500 | .00 | .00 | 500.00 .0% |
| 02132120 | 5611 | INSTRUCTIONAL SUPPLI | 200 | 0 | 200 | 94.44 | .00 | 105.56 47.2% |
| 02132120 | 5690 | OTHER SUPPLIES | 750 | 0 | 750 | 141.87 | 112.58 | 495.55 33.9% |
| TOTAL COUNSELING SERVICES | | | 233,361 | 0 | 233,361 | 76,880.47 | 145,722.22 | 10,758.31 95.4% |
| <hr/> | | | | | | | | |
| 2130 MEDICAL SERVICES | | | | | | | | |
| <hr/> | | | | | | | | |
| 02132130 | 5112 | CLASSIFIED SALARIES | 60,403 | 0 | 60,403 | 21,278.33 | 39,138.16 | -13.49 100.0% |
| 02132130 | 5330 | OTHER PROFESSIONAL & | 80 | 0 | 80 | .00 | 73.30 | 6.70 91.6% |
| 02132130 | 5690 | OTHER SUPPLIES | 1,800 | 0 | 1,800 | 273.34 | .00 | 1,526.66 15.2% |
| 02132130 | 5810 | DUES & FEES | 140 | 0 | 140 | .00 | .00 | 140.00 .0% |
| TOTAL MEDICAL SERVICES | | | 62,423 | 0 | 62,423 | 21,551.67 | 39,211.46 | 1,659.87 97.3% |
| <hr/> | | | | | | | | |
| 2219 GENERAL INSTRUCTION | | | | | | | | |
| <hr/> | | | | | | | | |
| 02142219 | 5611 | INSTRUCTIONAL SUPPLI | 10,671 | 0 | 10,671 | 1,579.22 | 458.39 | 8,633.39 19.1% |
| TOTAL GENERAL INSTRUCTION | | | 10,671 | 0 | 10,671 | 1,579.22 | 458.39 | 8,633.39 19.1% |
| <hr/> | | | | | | | | |
| 2220 MEDIA CENTER | | | | | | | | |
| <hr/> | | | | | | | | |
| 02132220 | 5111 | CERTIFIED SALARIES | 75,178 | 0 | 75,178 | 23,131.68 | 52,046.32 | .00 100.0% |
| 02132220 | 5112 | CLASSIFIED SALARIES | 41,265 | 0 | 41,265 | 13,874.28 | 24,453.12 | 2,937.60 92.9% |
| 02132220 | 5330 | OTHER PROFESSIONAL & | 1,400 | 0 | 1,400 | 500.00 | .00 | 900.00 35.7% |
| 02132220 | 5611 | INSTRUCTIONAL SUPPLI | 1,100 | 0 | 1,100 | 110.25 | 189.75 | 800.00 27.3% |
| 02132220 | 5642 | LIBRARY BOOKS & PERI | 6,215 | 0 | 6,215 | 2,171.23 | 2,706.61 | 1,337.16 78.5% |
| 02132220 | 5690 | OTHER SUPPLIES | 2,885 | 0 | 2,885 | 1,327.56 | .00 | 1,557.44 46.0% |
| TOTAL MEDIA CENTER | | | 128,043 | 0 | 128,043 | 41,115.00 | 79,395.80 | 7,532.20 94.1% |
| <hr/> | | | | | | | | |
| 2400 PRINCIPAL SERVICES | | | | | | | | |
| <hr/> | | | | | | | | |
| 02132400 | 5111 | CERTIFIED SALARIES | 322,582 | 0 | 322,582 | 127,623.80 | 186,771.53 | 8,186.67 97.5% |

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| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|---|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| <u>02132400 5112 CLASSIFIED SALARIES</u> | 138,306 | 0 | 138,306 | 52,026.39 | 84,257.63 | 2,021.98 | 98.5% |
| <u>02132400 5330 OTHER PROFESSIONAL &</u> | 17,700 | 0 | 17,700 | 801.78 | 500.00 | 16,398.22 | 7.4% |
| <u>02132400 5440 RENTALS-LAND,BLDG,EQ</u> | 2,536 | 0 | 2,536 | 384.00 | 1,602.00 | 550.00 | 78.3% |
| <u>02132400 5550 COMMUNICATIONS: TEL,</u> | 2,822 | 0 | 2,822 | 915.90 | .00 | 1,906.10 | 32.5% |
| <u>02132400 5580 STAFF TRAVEL</u> | 600 | 0 | 600 | 240.22 | .00 | 359.78 | 40.0% |
| <u>02132400 5581 TRAVEL - CONFERENCES</u> | 3,180 | 0 | 3,180 | 818.00 | .00 | 2,362.00 | 25.7% |
| <u>02132400 5590 OTHER PURCHASED SERV</u> | 4,650 | 0 | 4,650 | 2,378.36 | .00 | 2,271.64 | 51.1% |
| <u>02132400 5690 OTHER SUPPLIES</u> | 1,265 | 0 | 1,265 | 616.84 | 356.56 | 291.60 | 76.9% |
| <u>02132400 5810 DUES & FEES</u> | 3,088 | 0 | 3,088 | 1,388.99 | 350.00 | 1,349.01 | 56.3% |
| TOTAL PRINCIPAL SERVICES | 496,729 | 0 | 496,729 | 187,194.28 | 273,837.72 | 35,697.00 | 92.8% |
| <hr/> | | | | | | | |
| 2600 BUILDING OPERS & MAINT | | | | | | | |
| <u>02142600 5112 CLASSIFIED SALARIES</u> | 196,627 | 0 | 196,627 | 84,782.33 | 115,280.97 | -3,436.30 | 101.7% |
| <u>02142600 5410 UTILITIES, EXCLUDING</u> | 109,745 | 0 | 109,745 | 45,693.51 | 64,051.49 | .00 | 100.0% |
| <u>02142600 5420 REPAIRS,MAINTENANCE</u> | 85,680 | 0 | 85,680 | 28,320.88 | 29,079.23 | 28,279.89 | 67.0% |
| <u>02142600 5613 MAINTENANCE/CUSTODIA</u> | 51,180 | 0 | 51,180 | 7,641.09 | 15,557.88 | 27,981.03 | 45.3% |
| <u>02142600 5620 OIL USED FOR HEATING</u> | 500 | 0 | 500 | 221.38 | 278.62 | .00 | 100.0% |
| <u>02142600 5621 NATURAL GAS</u> | 24,877 | 0 | 24,877 | 5,037.19 | 19,839.81 | .00 | 100.0% |
| <u>02142600 5720 IMPROVEMTNS TO SITES</u> | 5,000 | 0 | 5,000 | .00 | .00 | 5,000.00 | .0% |
| TOTAL BUILDING OPERS & MAINT | 473,609 | 0 | 473,609 | 171,696.38 | 244,088.00 | 57,824.62 | 87.8% |
| <hr/> | | | | | | | |
| 2601 SUMMER WORK | | | | | | | |
| <u>02152601 5111 CERTIFIED SALARIES</u> | 39,933 | 0 | 39,933 | 27,141.63 | .00 | 12,791.37 | 68.0% |
| TOTAL SUMMER WORK | 39,933 | 0 | 39,933 | 27,141.63 | .00 | 12,791.37 | 68.0% |
| <hr/> | | | | | | | |
| 2700 TRANSPORTATION | | | | | | | |
| <u>02142700 5510 PUPIL TRANSPORTATION</u> | 3,000 | 0 | 3,000 | 337.80 | .00 | 2,662.20 | 11.3% |
| TOTAL TRANSPORTATION | 3,000 | 0 | 3,000 | 337.80 | .00 | 2,662.20 | 11.3% |
| <hr/> | | | | | | | |
| 3201 STUDENT ACTIVITIES | | | | | | | |
| <u>02113201 5111 CERTIFIED SALARIES</u> | 32,371 | 0 | 32,371 | .00 | .00 | 32,371.00 | .0% |

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| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|---|--------------------|----------------------|-------------------|--------------|--------------|---------------------|-------------|
| <u>02113201 5690 OTHER SUPPLIES</u> | 800 | 0 | 800 | 444.14 | .00 | 355.86 | 55.5% |
| TOTAL STUDENT ACTIVITIES | 33,171 | 0 | 33,171 | 444.14 | .00 | 32,726.86 | 1.3% |
| <u>3202 INTERSCHOLASTIC SPORTS</u> | | | | | | | |
| <u>02113202 5111 CERTIFIED SALARIES</u> | 38,440 | 0 | 38,440 | .00 | 1,356.00 | 37,084.00 | 3.5% |
| <u>02113202 5330 OTHER PROFESSIONAL &</u> | 5,586 | 0 | 5,586 | 2,599.36 | .00 | 2,986.64 | 46.5% |
| <u>02113202 5420 REPAIRS, MAINTENANCE</u> | 1,500 | 0 | 1,500 | .00 | .00 | 1,500.00 | .0% |
| <u>02113202 5440 RENTALS-LAND, BLDG, EQ</u> | 960 | 0 | 960 | 480.00 | 444.00 | 36.00 | 96.3% |
| <u>02113202 5510 PUPIL TRANSPORTATION</u> | 14,000 | 0 | 14,000 | 1,857.82 | 12,142.18 | .00 | 100.0% |
| <u>02113202 5590 OTHER PURCHASED SERV</u> | 400 | 0 | 400 | 60.00 | 340.00 | .00 | 100.0% |
| <u>02113202 5690 OTHER SUPPLIES</u> | 10,800 | 0 | 10,800 | 1,528.28 | 1,725.00 | 7,546.72 | 30.1% |
| <u>02113202 5810 DUES & FEES</u> | 400 | 0 | 400 | 360.00 | .00 | 40.00 | 90.0% |
| TOTAL INTERSCHOLASTIC SPORTS | 72,086 | 0 | 72,086 | 6,885.46 | 16,007.18 | 49,193.36 | 31.8% |
| TOTAL AMITY MIDDLE SCHOOL - ORANGE | 3,962,163 | 0 | 3,962,163 | 1,336,547.91 | 2,367,029.37 | 258,585.72 | 93.5% |

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| ACCOUNTS FOR: | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|------------------------------------|-----------------|------------------|----------------|--------------|------------|------------------|----------|
| 1 General Fund | | | | | | | |
| <hr/> | | | | | | | |
| 03 AMITY HIGH SCHOOL | | | | | | | |
| <hr/> | | | | | | | |
| 1001 ART | | | | | | | |
| <hr/> | | | | | | | |
| 03111001 5111 CERTIFIED SALARIES | 382,714 | 0 | 382,714 | 122,727.68 | 259,986.32 | .00 | 100.0% |
| 03111001 5611 INSTRUCTIONAL SUPPLI | 25,415 | -3,684 | 21,731 | 3,648.59 | 4,231.38 | 13,851.29 | 36.3% |
| 03111001 5641 TEXTBOOKS | 0 | 2,484 | 2,484 | 2,483.74 | .00 | .00 | 100.0% |
| 03111001 5730 EQUIPMENT - NEW | 2,000 | 0 | 2,000 | .00 | .00 | 2,000.00 | .0% |
| 03111001 5731 EQUIPMENT - REPLACEM | 0 | 1,200 | 1,200 | .00 | 1,139.00 | 61.00 | 94.9% |
| 03111001 5810 DUES & FEES | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| TOTAL ART | 410,629 | 0 | 410,629 | 128,860.01 | 265,356.70 | 16,412.29 | 96.0% |
| <hr/> | | | | | | | |
| 1003 BUSINESS EDUCATION | | | | | | | |
| <hr/> | | | | | | | |
| 03111003 5111 CERTIFIED SALARIES | 155,065 | 0 | 155,065 | 47,712.32 | 107,352.68 | .00 | 100.0% |
| 03111003 5581 TRAVEL - CONFERENCES | 350 | 0 | 350 | .00 | .00 | 350.00 | .0% |
| 03111003 5611 INSTRUCTIONAL SUPPLI | 1,380 | 0 | 1,380 | 162.56 | 600.99 | 616.45 | 55.3% |
| TOTAL BUSINESS EDUCATION | 156,795 | 0 | 156,795 | 47,874.88 | 107,953.67 | 966.45 | 99.4% |
| <hr/> | | | | | | | |
| 1005 ENGLISH | | | | | | | |
| <hr/> | | | | | | | |
| 03111005 5111 CERTIFIED SALARIES | 1,150,137 | 0 | 1,150,137 | 367,682.78 | 782,647.26 | -193.04 | 100.0% |
| 03111005 5611 INSTRUCTIONAL SUPPLI | 400 | 0 | 400 | 26.28 | 9.00 | 364.72 | 8.8% |
| 03111005 5641 TEXTBOOKS | 7,115 | 0 | 7,115 | 5,402.13 | 93.88 | 1,618.99 | 77.2% |
| 03111005 5690 OTHER SUPPLIES | 252 | 0 | 252 | .00 | .00 | 252.00 | .0% |
| 03111005 5810 DUES & FEES | 120 | 0 | 120 | .00 | .00 | 120.00 | .0% |
| TOTAL ENGLISH | 1,158,024 | 0 | 1,158,024 | 373,111.19 | 782,750.14 | 2,162.67 | 99.8% |
| <hr/> | | | | | | | |
| 1006 WORLD LANGUAGE | | | | | | | |
| <hr/> | | | | | | | |
| 03111006 5111 CERTIFIED SALARIES | 1,044,363 | 0 | 1,044,363 | 335,376.48 | 723,605.54 | -14,619.02 | 101.4% |
| 03111006 5611 INSTRUCTIONAL SUPPLI | 18,866 | -1,000 | 17,866 | 10,158.79 | 185.00 | 7,522.21 | 57.9% |

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| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|---|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| <u>03111006 5641 TEXTBOOKS</u> | 8,000 | 1,000 | 9,000 | 8,450.22 | 449.51 | 100.27 | 98.9% |
| <u>03111006 5810 DUES & FEES</u> | 650 | 0 | 650 | .00 | .00 | 650.00 | .0% |
| TOTAL WORLD LANGUAGE | 1,071,879 | 0 | 1,071,879 | 353,985.49 | 724,240.05 | -6,346.54 | 100.6% |
| 1007 FAM/CONS SCIENCE (MS-HEALTH) | | | | | | | |
| <u>03111007 5111 CERTIFIED SALARIES</u> | 269,514 | 0 | 269,514 | 86,594.08 | 183,525.20 | -605.28 | 100.2% |
| <u>03111007 5611 INSTRUCTIONAL SUPPLI</u> | 23,558 | 0 | 23,558 | 5,793.86 | 14,213.03 | 3,551.11 | 84.9% |
| TOTAL FAM/CONS SCIENCE (MS-HEALTH) | 293,072 | 0 | 293,072 | 92,387.94 | 197,738.23 | 2,945.83 | 99.0% |
| 1008 CAREER & TECHNOLOGY EDUCATION | | | | | | | |
| <u>03111008 5111 CERTIFIED SALARIES</u> | 450,722 | 0 | 450,722 | 145,388.56 | 305,332.64 | .80 | 100.0% |
| <u>03111008 5420 REPAIRS,MAINTENANCE</u> | 1,100 | 0 | 1,100 | 345.00 | .00 | 755.00 | 31.4% |
| <u>03111008 5611 INSTRUCTIONAL SUPPLI</u> | 23,436 | 0 | 23,436 | 7,913.34 | 3,447.25 | 12,075.41 | 48.5% |
| <u>03111008 5690 OTHER SUPPLIES</u> | 1,400 | 0 | 1,400 | 26.36 | 973.64 | 400.00 | 71.4% |
| TOTAL CAREER & TECHNOLOGY EDUCATION | 476,658 | 0 | 476,658 | 153,673.26 | 309,753.53 | 13,231.21 | 97.2% |
| 1009 MATHEMATICS | | | | | | | |
| <u>03111009 5111 CERTIFIED SALARIES</u> | 1,204,423 | 0 | 1,204,423 | 400,103.20 | 818,244.62 | -13,924.82 | 101.2% |
| <u>03111009 5611 INSTRUCTIONAL SUPPLI</u> | 10,830 | 0 | 10,830 | 1,534.44 | 468.61 | 8,826.95 | 18.5% |
| <u>03111009 5641 TEXTBOOKS</u> | 21,048 | -1,020 | 20,028 | 15,238.47 | 256.96 | 4,532.57 | 77.4% |
| <u>03111009 5810 DUES & FEES</u> | 275 | 0 | 275 | .00 | .00 | 275.00 | .0% |
| TOTAL MATHEMATICS | 1,236,576 | -1,020 | 1,235,556 | 416,876.11 | 818,970.19 | -290.30 | 100.0% |
| 1010 MUSIC | | | | | | | |
| <u>03111010 5111 CERTIFIED SALARIES</u> | 217,587 | 0 | 217,587 | 62,653.60 | 140,970.97 | 13,962.43 | 93.6% |
| <u>03111010 5330 OTHER PROFESSIONAL &</u> | 3,495 | 0 | 3,495 | .00 | .00 | 3,495.00 | .0% |
| <u>03111010 5420 REPAIRS,MAINTENANCE</u> | 4,700 | 0 | 4,700 | 1,199.00 | 554.08 | 2,946.92 | 37.3% |
| <u>03111010 5611 INSTRUCTIONAL SUPPLI</u> | 9,270 | 0 | 9,270 | 1,316.64 | 1,093.11 | 6,860.25 | 26.0% |

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| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|---|--------------------|----------------------|-------------------|--------------|--------------|---------------------|-------------|
| <u>03111010 5810 DUES & FEES</u> | 1,115 | 0 | 1,115 | 482.00 | .00 | 633.00 | 43.2% |
| TOTAL MUSIC | 236,167 | 0 | 236,167 | 65,651.24 | 142,618.16 | 27,897.60 | 88.2% |
| <u>1011 PHYSICAL EDUCATION</u> | | | | | | | |
| <u>03111011 5111 CERTIFIED SALARIES</u> | 565,955 | 0 | 565,955 | 158,410.03 | 325,588.62 | 81,956.35 | 85.5% |
| <u>03111011 5330 OTHER PROFESSIONAL &</u> | 2,500 | 0 | 2,500 | .00 | 34.60 | 2,465.40 | 1.4% |
| <u>03111011 5611 INSTRUCTIONAL SUPPLI</u> | 6,498 | 0 | 6,498 | 2,354.31 | 1,100.08 | 3,043.61 | 53.2% |
| TOTAL PHYSICAL EDUCATION | 574,953 | 0 | 574,953 | 160,764.34 | 326,723.30 | 87,465.36 | 84.8% |
| <u>1013 SCIENCE</u> | | | | | | | |
| <u>03111013 5111 CERTIFIED SALARIES</u> | 1,611,900 | 0 | 1,611,900 | 513,964.59 | 1,106,673.81 | -8,738.40 | 100.5% |
| <u>03111013 5330 OTHER PROFESSIONAL &</u> | 3,200 | 0 | 3,200 | .00 | .00 | 3,200.00 | .0% |
| <u>03111013 5420 REPAIRS, MAINTENANCE</u> | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% |
| <u>03111013 5581 TRAVEL - CONFERENCES</u> | 700 | 0 | 700 | 670.00 | .00 | 30.00 | 95.7% |
| <u>03111013 5611 INSTRUCTIONAL SUPPLI</u> | 59,490 | 0 | 59,490 | 14,688.52 | 6,358.44 | 38,443.04 | 35.4% |
| <u>03111013 5641 TEXTBOOKS</u> | 19,500 | 0 | 19,500 | 10,840.45 | 42.19 | 8,617.36 | 55.8% |
| <u>03111013 5810 DUES & FEES</u> | 6,050 | 0 | 6,050 | 946.00 | 103.00 | 5,001.00 | 17.3% |
| TOTAL SCIENCE | 1,701,840 | 0 | 1,701,840 | 541,109.56 | 1,113,177.44 | 47,553.00 | 97.2% |
| <u>1014 SOCIAL STUDIES</u> | | | | | | | |
| <u>03111014 5111 CERTIFIED SALARIES</u> | 1,273,618 | 0 | 1,273,618 | 405,907.31 | 867,217.70 | 492.99 | 100.0% |
| <u>03111014 5611 INSTRUCTIONAL SUPPLI</u> | 966 | 0 | 966 | 197.80 | .00 | 768.20 | 20.5% |
| <u>03111014 5641 TEXTBOOKS</u> | 8,700 | 0 | 8,700 | 8,257.40 | .00 | 442.60 | 94.9% |
| <u>03111014 5690 OTHER SUPPLIES</u> | 800 | 0 | 800 | 426.98 | .00 | 373.02 | 53.4% |
| <u>03111014 5810 DUES & FEES</u> | 410 | 0 | 410 | .00 | 20.00 | 390.00 | 4.9% |
| TOTAL SOCIAL STUDIES | 1,284,494 | 0 | 1,284,494 | 414,789.49 | 867,237.70 | 2,466.81 | 99.8% |
| <u>1015 STEM INITIATIVES</u> | | | | | | | |
| <u>03111015 5581 TRAVEL - CONFERENCES</u> | 350 | 0 | 350 | .00 | .00 | 350.00 | .0% |

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| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|---|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| <u>03111015 5611 INSTRUCTIONAL SUPPLI</u> | 4,861 | 0 | 4,861 | 687.94 | .00 | 4,173.06 | 14.2% |
| <u>03111015 5810 DUES & FEES</u> | 1,170 | 0 | 1,170 | 150.00 | 100.00 | 920.00 | 21.4% |
| TOTAL STEM INITIATIVES | 6,381 | 0 | 6,381 | 837.94 | 100.00 | 5,443.06 | 14.7% |
| 1016 READING | | | | | | | |
| <u>03111016 5111 CERTIFIED SALARIES</u> | 300,135 | 0 | 300,135 | 90,995.44 | 204,739.96 | 4,399.60 | 98.5% |
| <u>03111016 5611 INSTRUCTIONAL SUPPLI</u> | 5,600 | 0 | 5,600 | 1,484.96 | .00 | 4,115.04 | 26.5% |
| <u>03111016 5690 OTHER SUPPLIES</u> | 700 | 0 | 700 | 183.53 | 6.96 | 509.51 | 27.2% |
| <u>03111016 5810 DUES & FEES</u> | 1,000 | 0 | 1,000 | 657.00 | .00 | 343.00 | 65.7% |
| TOTAL READING | 307,435 | 0 | 307,435 | 93,320.93 | 204,746.92 | 9,367.15 | 97.0% |
| 1017 THEATER | | | | | | | |
| <u>03111017 5111 CERTIFIED SALARIES</u> | 167,250 | 0 | 167,250 | 51,461.35 | 115,788.08 | .57 | 100.0% |
| <u>03111017 5330 OTHER PROFESSIONAL &</u> | 357 | 0 | 357 | .00 | .00 | 357.00 | .0% |
| <u>03111017 5611 INSTRUCTIONAL SUPPLI</u> | 1,000 | 0 | 1,000 | .00 | 82.04 | 917.96 | 8.2% |
| TOTAL THEATER | 168,607 | 0 | 168,607 | 51,461.35 | 115,870.12 | 1,275.53 | 99.2% |
| 1018 ENGLISH LANGUAGE LEARNERS | | | | | | | |
| <u>03111018 5611 INSTRUCTIONAL SUPPLI</u> | 600 | 0 | 600 | 297.43 | .00 | 302.57 | 49.6% |
| TOTAL ENGLISH LANGUAGE LEARNERS | 600 | 0 | 600 | 297.43 | .00 | 302.57 | 49.6% |
| 1027 COVERAGE | | | | | | | |
| <u>03111027 5111 CERTIFIED SALARIES</u> | 53,645 | 0 | 53,645 | 8,704.48 | .00 | 44,940.52 | 16.2% |
| TOTAL COVERAGE | 53,645 | 0 | 53,645 | 8,704.48 | .00 | 44,940.52 | 16.2% |
| 2120 COUNSELING SERVICES | | | | | | | |
| <u>03132120 5111 CERTIFIED SALARIES</u> | 939,566 | 0 | 939,566 | 306,018.59 | 641,254.00 | -7,706.59 | 100.8% |

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| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|---|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| <u>03132120 5112 CLASSIFIED SALARIES</u> | 141,383 | 0 | 141,383 | 50,692.92 | 82,420.08 | 8,270.00 | 94.2% |
| <u>03132120 5330 OTHER PROFESSIONAL &</u> | 1,610 | 0 | 1,610 | 449.00 | .00 | 1,161.00 | 27.9% |
| <u>03132120 5581 TRAVEL - CONFERENCES</u> | 1,500 | 0 | 1,500 | 227.65 | .00 | 1,272.35 | 15.2% |
| <u>03132120 5590 OTHER PURCHASED SERV</u> | 13,000 | 0 | 13,000 | 1,484.04 | 31.50 | 11,484.46 | 11.7% |
| <u>03132120 5611 INSTRUCTIONAL SUPPLI</u> | 3,770 | 0 | 3,770 | 2,298.28 | 412.12 | 1,059.60 | 71.9% |
| TOTAL COUNSELING SERVICES | 1,100,829 | 0 | 1,100,829 | 361,170.48 | 724,117.70 | 15,540.82 | 98.6% |
| <hr/> 2130 MEDICAL SERVICES | | | | | | | |
| <u>03132130 5112 CLASSIFIED SALARIES</u> | 159,093 | 0 | 159,093 | 56,687.20 | 104,311.49 | -1,905.69 | 101.2% |
| <u>03132130 5690 OTHER SUPPLIES</u> | 1,902 | 0 | 1,902 | 920.41 | .00 | 981.59 | 48.4% |
| <u>03132130 5810 DUES & FEES</u> | 200 | 0 | 200 | 141.00 | .00 | 59.00 | 70.5% |
| TOTAL MEDICAL SERVICES | 161,195 | 0 | 161,195 | 57,748.61 | 104,311.49 | -865.10 | 100.5% |
| <hr/> 2219 GENERAL INSTRUCTION | | | | | | | |
| <u>03142219 5611 INSTRUCTIONAL SUPPLI</u> | 31,050 | 0 | 31,050 | 7,129.18 | 722.30 | 23,198.52 | 25.3% |
| TOTAL GENERAL INSTRUCTION | 31,050 | 0 | 31,050 | 7,129.18 | 722.30 | 23,198.52 | 25.3% |
| <hr/> 2220 MEDIA CENTER | | | | | | | |
| <u>03132220 5111 CERTIFIED SALARIES</u> | 148,843 | 0 | 148,843 | 52,764.88 | 118,721.12 | -22,643.00 | 115.2% |
| <u>03132220 5112 CLASSIFIED SALARIES</u> | 47,887 | 0 | 47,887 | 18,863.04 | 28,506.24 | 517.72 | 98.9% |
| <u>03132220 5611 INSTRUCTIONAL SUPPLI</u> | 1,200 | 0 | 1,200 | 792.90 | 350.08 | 57.02 | 95.2% |
| <u>03132220 5642 LIBRARY BOOKS & PERI</u> | 9,000 | 0 | 9,000 | 5,415.30 | 3,289.59 | 295.11 | 96.7% |
| <u>03132220 5690 OTHER SUPPLIES</u> | 14,000 | 251 | 14,251 | 13,868.25 | 382.75 | .00 | 100.0% |
| <u>03132220 5810 DUES & FEES</u> | 1,250 | -251 | 999 | 998.32 | .00 | .68 | 99.9% |
| TOTAL MEDIA CENTER | 222,180 | 0 | 222,180 | 92,702.69 | 151,249.78 | -21,772.47 | 109.8% |
| <hr/> 2400 PRINCIPAL SERVICES | | | | | | | |
| <u>03132400 5111 CERTIFIED SALARIES</u> | 1,130,559 | 0 | 1,130,559 | 411,072.66 | 681,244.67 | 38,241.67 | 96.6% |

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| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|---|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| <u>03132400 5112 CLASSIFIED SALARIES</u> | 438,745 | 0 | 438,745 | 149,414.73 | 264,883.05 | 24,447.22 | 94.4% |
| <u>03132400 5330 OTHER PROFESSIONAL &</u> | 170,002 | 0 | 170,002 | 14,230.17 | 47,145.12 | 108,626.71 | 36.1% |
| <u>03132400 5420 REPAIRS, MAINTENANCE</u> | 2,000 | 0 | 2,000 | 450.00 | 1,100.00 | 450.00 | 77.5% |
| <u>03132400 5440 RENTALS-LAND, BLDG, EQ</u> | 4,500 | 0 | 4,500 | 808.00 | .00 | 3,692.00 | 18.0% |
| <u>03132400 5550 COMMUNICATIONS: TEL,</u> | 18,900 | 0 | 18,900 | 4,438.80 | 2,005.80 | 12,455.40 | 34.1% |
| <u>03132400 5580 STAFF TRAVEL</u> | 6,000 | 0 | 6,000 | 1,444.30 | .00 | 4,555.70 | 24.1% |
| <u>03132400 5590 OTHER PURCHASED SERV</u> | 1,600 | 0 | 1,600 | 556.51 | .00 | 1,043.49 | 34.8% |
| <u>03132400 5611 INSTRUCTIONAL SUPPLI</u> | 3,900 | 0 | 3,900 | .00 | .00 | 3,900.00 | .0% |
| <u>03132400 5641 TEXTS AND DIGITAL RE</u> | 6,000 | 0 | 6,000 | 2,000.00 | .00 | 4,000.00 | 33.3% |
| <u>03132400 5690 OTHER SUPPLIES</u> | 500 | 0 | 500 | 278.18 | 22.99 | 198.83 | 60.2% |
| <u>03132400 5810 DUES & FEES</u> | 13,000 | 0 | 13,000 | 11,570.00 | .00 | 1,430.00 | 89.0% |
| TOTAL PRINCIPAL SERVICES | 1,795,706 | 0 | 1,795,706 | 596,263.35 | 996,401.63 | 203,041.02 | 88.7% |
| <hr/> 2600 BUILDING OPERS & MAINT | | | | | | | |
| <u>03142600 5112 CLASSIFIED SALARIES</u> | 584,592 | 0 | 584,592 | 249,312.68 | 342,116.23 | -6,836.91 | 101.2% |
| <u>03142600 5410 UTILITIES, EXCLUDING</u> | 473,111 | 0 | 473,111 | 159,378.59 | 311,551.16 | 2,181.25 | 99.5% |
| <u>03142600 5420 REPAIRS, MAINTENANCE</u> | 249,207 | -354 | 248,853 | 86,526.69 | 98,835.52 | 63,490.79 | 74.5% |
| <u>03142600 5440 RENTALS-LAND, BLDG, EQ</u> | 4,000 | 0 | 4,000 | 1,410.00 | 2,035.00 | 555.00 | 86.1% |
| <u>03142600 5613 MAINTENANCE/CUSTODIA</u> | 114,605 | 296 | 114,901 | 30,955.53 | 25,645.07 | 58,300.40 | 49.3% |
| <u>03142600 5620 OIL USED FOR HEATING</u> | 500 | 0 | 500 | .00 | 500.00 | .00 | 100.0% |
| <u>03142600 5621 NATURAL GAS</u> | 28,968 | 0 | 28,968 | 13,373.36 | 15,594.64 | .00 | 100.0% |
| <u>03142600 5715 IMPROVEMENTS TO BUIL</u> | 55,500 | 0 | 55,500 | 41,367.00 | .00 | 14,133.00 | 74.5% |
| <u>03142600 5720 IMPROVEMENTS TO SITE</u> | 25,000 | 0 | 25,000 | .00 | .00 | 25,000.00 | .0% |
| TOTAL BUILDING OPERS & MAINT | 1,535,483 | -58 | 1,535,425 | 582,323.85 | 796,277.62 | 156,823.53 | 89.8% |
| <hr/> 2601 SUMMER WORK | | | | | | | |
| <u>03152601 5111 CERTIFIED SALARIES</u> | 74,444 | 0 | 74,444 | 67,500.70 | .00 | 6,943.30 | 90.7% |
| TOTAL SUMMER WORK | 74,444 | 0 | 74,444 | 67,500.70 | .00 | 6,943.30 | 90.7% |
| <hr/> 2700 TRANSPORTATION | | | | | | | |
| <u>03142700 5510 PUPIL TRANSPORTATION</u> | 35,000 | 0 | 35,000 | 10,189.79 | 24,183.57 | 626.64 | 98.2% |
| TOTAL TRANSPORTATION | 35,000 | 0 | 35,000 | 10,189.79 | 24,183.57 | 626.64 | 98.2% |

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| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--|--------------------|----------------------|-------------------|--------------|--------------|---------------------|-------------|
| <u>3201 STUDENT ACTIVITIES</u> | | | | | | | |
| 03113201 5111 CERTIFIED SALARIES | 130,951 | 0 | 130,951 | 281.00 | 750.00 | 129,920.00 | .8% |
| 03113201 5690 OTHER SUPPLIES | 4,530 | 0 | 4,530 | .00 | .00 | 4,530.00 | .0% |
| TOTAL STUDENT ACTIVITIES | 135,481 | 0 | 135,481 | 281.00 | 750.00 | 134,450.00 | .8% |
| <u>3202 INTERSCHOLASTIC SPORTS</u> | | | | | | | |
| 03113202 5111 CERTIFIED SALARIES | 370,954 | 0 | 370,954 | 10,372.18 | .00 | 360,581.82 | 2.8% |
| 03113202 5330 OTHER PROFESSIONAL & | 190,275 | 0 | 190,275 | 59,751.60 | 71,603.15 | 58,920.25 | 69.0% |
| 03113202 5420 REPAIRS, MAINTENANCE | 36,886 | -2,100 | 34,786 | 6,182.62 | 19,624.30 | 8,979.08 | 74.2% |
| 03113202 5440 RENTALS-LAND, BLDG, EQ | 82,464 | 0 | 82,464 | 3,337.36 | 71,467.64 | 7,659.00 | 90.7% |
| 03113202 5510 PUPIL TRANSPORTATION | 150,000 | 0 | 150,000 | 25,489.92 | 124,510.08 | .00 | 100.0% |
| 03113202 5590 OTHER PURCHASED SERV | 6,785 | 0 | 6,785 | 2,749.00 | 2,127.85 | 1,908.15 | 71.9% |
| 03113202 5690 OTHER SUPPLIES | 97,332 | -296 | 97,036 | 31,434.77 | 25,604.57 | 39,996.66 | 58.8% |
| 03113202 5731 EQUIPMENT - REPLACEM | 18,000 | 2,100 | 20,100 | 2,100.00 | .00 | 18,000.00 | 10.4% |
| 03113202 5810 DUES & FEES | 30,000 | 0 | 30,000 | 10,892.90 | 5,677.00 | 13,430.10 | 55.2% |
| TOTAL INTERSCHOLASTIC SPORTS | 982,696 | -296 | 982,400 | 152,310.35 | 320,614.59 | 509,475.06 | 48.1% |
| TOTAL AMITY HIGH SCHOOL | 15,211,819 | -1,374 | 15,210,445 | 4,831,325.64 | 9,095,864.83 | 1,283,254.53 | 91.6% |

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| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|------------------------------------|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| 04 PUPIL SERVICES | | | | | | | |
| 1200 RESOURCE PROGRAMS | | | | | | | |
| 04121200 5111 CERTIFIED SALARIES | 1,192,222 | 0 | 1,192,222 | 392,123.55 | 697,019.33 | 103,079.12 | 91.4% |
| 04121200 5112 CLASSIFIED SALARIES | 398,561 | 0 | 398,561 | 152,787.70 | 259,505.40 | -13,732.10 | 103.4% |
| 04121200 5330 OTHER PROFESSIONAL & | 27,984 | 0 | 27,984 | 3,037.50 | 19,822.52 | 5,123.98 | 81.7% |
| 04121200 5581 TRAVEL - CONFERENCES | 2,000 | 0 | 2,000 | .00 | .00 | 2,000.00 | .0% |
| 04121200 5611 INSTRUCTIONAL SUPPLI | 5,490 | -144 | 5,346 | 2,125.28 | 1,054.43 | 2,166.29 | 59.5% |
| 04121200 5690 OTHER SUPPLIES | 910 | 138 | 1,048 | 858.61 | 171.67 | 17.72 | 98.3% |
| 04121200 5810 DUES & FEES | 150 | 0 | 150 | .00 | 135.00 | 15.00 | 90.0% |
| TOTAL RESOURCE PROGRAMS | 1,627,317 | -6 | 1,627,311 | 550,932.64 | 977,708.35 | 98,670.01 | 93.9% |
| 1201 ALTERNATIVE SCHOOL | | | | | | | |
| 04121201 5111 CERTIFIED SALARIES | 268,493 | 0 | 268,493 | 88,967.44 | 179,525.56 | .00 | 100.0% |
| 04121201 5611 INSTRUCTIONAL SUPPLI | 900 | 0 | 900 | 802.64 | .00 | 97.36 | 89.2% |
| 04121201 5690 OTHER SUPPLIES | 250 | 0 | 250 | .00 | .00 | 250.00 | .0% |
| TOTAL ALTERNATIVE SCHOOL | 269,643 | 0 | 269,643 | 89,770.08 | 179,525.56 | 347.36 | 99.9% |
| 1203 DPPS TRANSITION PROGRAM | | | | | | | |
| 04121203 5111 CERTIFIED SALARIES | 155,065 | 0 | 155,065 | 66,193.20 | 132,783.80 | -43,912.00 | 128.3% |
| 04121203 5330 OTHER PROFESSIONAL & | 75,000 | 0 | 75,000 | 3,400.00 | .00 | 71,600.00 | 4.5% |
| 04121203 5611 INSTRUCTIONAL SUPPLI | 1,100 | 0 | 1,100 | 275.02 | 276.94 | 548.04 | 50.2% |
| 04121203 5690 OTHER SUPPLIES | 2,500 | 0 | 2,500 | 807.64 | 1,152.87 | 539.49 | 78.4% |
| 04121203 5730 EQUIPMENT - NEW | 3,000 | 0 | 3,000 | .00 | .00 | 3,000.00 | .0% |
| TOTAL DPPS TRANSITION PROGRAM | 236,665 | 0 | 236,665 | 70,675.86 | 134,213.61 | 31,775.53 | 86.6% |
| 1204 HOMEBOUND | | | | | | | |
| 04151204 5111 CERTIFIED SALARIES | 37,000 | 0 | 37,000 | 5,587.06 | .00 | 31,412.94 | 15.1% |

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| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| TOTAL HOMEBOUND | 37,000 | 0 | 37,000 | 5,587.06 | .00 | 31,412.94 | 15.1% |
| <u>2120 COUNSELING SERVICES</u> | | | | | | | |
| 04132120 5112 CLASSIFIED SALARIES | 70,184 | 0 | 70,184 | 22,135.04 | 49,803.71 | -1,754.75 | 102.5% |
| TOTAL COUNSELING SERVICES | 70,184 | 0 | 70,184 | 22,135.04 | 49,803.71 | -1,754.75 | 102.5% |
| <u>2130 MEDICAL SERVICES</u> | | | | | | | |
| 04132130 5330 OTHER PROFESSIONAL & | 94,950 | 0 | 94,950 | 25,400.30 | 59,923.70 | 9,626.00 | 89.9% |
| TOTAL MEDICAL SERVICES | 94,950 | 0 | 94,950 | 25,400.30 | 59,923.70 | 9,626.00 | 89.9% |
| <u>2140 PSYCHOLOGICAL SERVICES</u> | | | | | | | |
| 04132140 5111 CERTIFIED SALARIES | 337,707 | 0 | 337,707 | 100,679.52 | 231,617.68 | 5,409.80 | 98.4% |
| 04132140 5330 OTHER PROFESSIONAL & | 28,125 | 0 | 28,125 | 1,740.00 | .00 | 26,385.00 | 6.2% |
| 04132140 5611 INSTRUCTIONAL SUPPLI | 500 | 0 | 500 | 490.32 | .00 | 9.68 | 98.1% |
| 04132140 5690 OTHER SUPPLIES | 2,006 | 275 | 2,281 | 2,219.80 | .00 | 61.20 | 97.3% |
| 04132140 5810 DUES & FEES | 1,045 | 0 | 1,045 | 840.00 | .00 | 205.00 | 80.4% |
| TOTAL PSYCHOLOGICAL SERVICES | 369,383 | 275 | 369,658 | 105,969.64 | 231,617.68 | 32,070.68 | 91.3% |
| <u>2150 SPEECH & LANGUAGE</u> | | | | | | | |
| 04122150 5111 CERTIFIED SALARIES | 249,140 | 0 | 249,140 | 67,024.52 | 142,278.04 | 39,837.44 | 84.0% |
| 04122150 5611 INSTRUCTIONAL SUPPLI | 654 | 6 | 660 | 659.62 | .00 | .38 | 99.9% |
| 04122150 5690 OTHER SUPPLIES | 325 | 0 | 325 | 317.99 | .00 | 7.01 | 97.8% |
| TOTAL SPEECH & LANGUAGE | 250,119 | 6 | 250,125 | 68,002.13 | 142,278.04 | 39,844.83 | 84.1% |
| <u>2151 HEARING IMPAIRED</u> | | | | | | | |
| 04122151 5330 OTHER PROFESSIONAL & | 50,000 | 0 | 50,000 | 2,365.00 | 36,850.00 | 10,785.00 | 78.4% |

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| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|---|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| <u>04122151 5420 REPAIRS, MAINTENANCE</u> | 750 | 0 | 750 | .00 | .00 | 750.00 | .0% |
| <u>04122151 5690 OTHER SUPPLIES</u> | 3,000 | 0 | 3,000 | 1,518.23 | 12.77 | 1,469.00 | 51.0% |
| TOTAL HEARING IMPAIRED | 53,750 | 0 | 53,750 | 3,883.23 | 36,862.77 | 13,004.00 | 75.8% |
| 2190 PUPIL PERSONNEL | | | | | | | |
| <u>04132190 5111 CERTIFIED SALARIES</u> | 150,322 | 0 | 150,322 | 64,744.32 | 88,287.68 | -2,710.00 | 101.8% |
| <u>04132190 5112 CLASSIFIED SALARIES</u> | 63,340 | 0 | 63,340 | 24,950.25 | 37,705.29 | 684.46 | 98.9% |
| <u>04132190 5330 OTHER PROFESSIONAL &</u> | 70,000 | 0 | 70,000 | 12,835.00 | 28,545.00 | 28,620.00 | 59.1% |
| <u>04132190 5580 STAFF TRAVEL</u> | 3,000 | 0 | 3,000 | 376.11 | .00 | 2,623.89 | 12.5% |
| <u>04132190 5581 TRAVEL - CONFERENCES</u> | 750 | 0 | 750 | 450.00 | .00 | 300.00 | 60.0% |
| <u>04132190 5590 OTHER PURCHASED SERV</u> | 12,550 | -275 | 12,275 | 12,044.75 | .00 | 230.25 | 98.1% |
| <u>04132190 5810 DUES & FEES</u> | 650 | 0 | 650 | 508.00 | .00 | 142.00 | 78.2% |
| TOTAL PUPIL PERSONNEL | 300,612 | -275 | 300,337 | 115,908.43 | 154,537.97 | 29,890.60 | 90.0% |
| 6110 DPPS SPEC ED PUBLIC OUT | | | | | | | |
| <u>04126110 5510 PUPIL TRANSPORTATION</u> | 209,475 | 0 | 209,475 | 72,291.40 | 124,999.60 | 12,184.00 | 94.2% |
| <u>04126110 5560 TUITION EXPENSE</u> | 597,193 | 0 | 597,193 | 258,086.75 | 377,607.25 | -38,501.00 | 106.4% |
| TOTAL DPPS SPEC ED PUBLIC OUT | 806,668 | 0 | 806,668 | 330,378.15 | 502,606.85 | -26,317.00 | 103.3% |
| 6111 DPPS REG ED VOAG/VOTECH OUT | | | | | | | |
| <u>04126111 5560 TUITION EXPENSE</u> | 117,330 | 0 | 117,330 | 56,295.32 | 22,317.60 | 38,717.08 | 67.0% |
| TOTAL DPPS REG ED VOAG/VOTECH OUT | 117,330 | 0 | 117,330 | 56,295.32 | 22,317.60 | 38,717.08 | 67.0% |
| 6116 SPEC ED PUBLIC IN-DISTRICT | | | | | | | |
| <u>04126116 5510 PUPIL TRANSPORTATION</u> | 299,050 | 0 | 299,050 | 89,373.33 | 135,635.48 | 74,041.19 | 75.2% |
| TOTAL SPEC ED PUBLIC IN-DISTRICT | 299,050 | 0 | 299,050 | 89,373.33 | 135,635.48 | 74,041.19 | 75.2% |
| 6117 DPPS REG ED PUBLIC OUT | | | | | | | |
| <u>04126117 5560 TUITION EXPENSE</u> | 100,800 | 0 | 100,800 | 89,300.00 | .00 | 11,500.00 | 88.6% |

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|---|--------------------|----------------------|-------------------|--------------|--------------|---------------------|-------------|
| TOTAL DPPS REG ED PUBLIC OUT | 100,800 | 0 | 100,800 | 89,300.00 | .00 | 11,500.00 | 88.6% |
| <hr/> | | | | | | | |
| 6130 DPPS SPEC ED-PRIVATE OUT | | | | | | | |
| <u>04126130 5510 PUPIL TRANSPORTATION</u> | 558,245 | 0 | 558,245 | 108,484.91 | 165,946.04 | 283,814.05 | 49.2% |
| <u>04126130 5560 TUITION EXPENSE</u> | 2,671,186 | 0 | 2,671,186 | 578,910.21 | 1,306,065.46 | 786,210.33 | 70.6% |
| TOTAL DPPS SPEC ED-PRIVATE OUT | 3,229,431 | 0 | 3,229,431 | 687,395.12 | 1,472,011.50 | 1,070,024.38 | 66.9% |
| TOTAL PUPIL SERVICES | 7,862,902 | 0 | 7,862,902 | 2,311,006.33 | 4,099,042.82 | 1,452,852.85 | 81.5% |

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

P 24
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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| 05 CENTRAL ADMINISTRATION | | | | | | | |
| 0000 Empty Segment | | | | | | | |
| 05150000 5112 CLASSIFIED SALARIES | 60,931 | 0 | 60,931 | .00 | .00 | 60,931.00 | .0% |
| 05150000 5850 CONTINGENCY | 150,000 | 0 | 150,000 | .00 | .00 | 150,000.00 | .0% |
| 05150000 5860 OPEB Trust | 105,537 | 0 | 105,537 | .00 | 105,537.00 | .00 | 100.0% |
| TOTAL Empty Segment | 316,468 | 0 | 316,468 | .00 | 105,537.00 | 210,931.00 | 33.3% |
| 1026 SUBSTITUTES | | | | | | | |
| 05151026 5111 CERTIFIED SALARIES | 304,879 | 0 | 304,879 | 121,402.66 | 130,426.84 | 53,049.50 | 82.6% |
| 05151026 5112 CLASSIFIED SALARIES | 56,650 | 0 | 56,650 | 4,129.19 | .00 | 52,520.81 | 7.3% |
| TOTAL SUBSTITUTES | 361,529 | 0 | 361,529 | 125,531.85 | 130,426.84 | 105,570.31 | 70.8% |
| 2212 INSTRUCTIONAL PROGRAM IMP | | | | | | | |
| 05132212 5111 CERTIFIED SALARIES | 199,000 | 0 | 199,000 | 110,785.07 | 87,029.97 | 1,184.96 | 99.4% |
| 05132212 5112 CLASSIFIED SALARIES | 53,140 | 0 | 53,140 | 20,932.20 | 31,633.20 | 574.60 | 98.9% |
| 05132212 5322 INSTRUCTIONAL PROG I | 6,000 | 0 | 6,000 | 1,000.00 | 2,400.00 | 2,600.00 | 56.7% |
| 05132212 5550 COMMUNICATIONS: TEL, | 50 | 0 | 50 | .00 | .00 | 50.00 | .0% |
| 05132212 5580 STAFF TRAVEL | 800 | 0 | 800 | 118.78 | .00 | 681.22 | 14.8% |
| 05132212 5581 TRAVEL - CONFERENCES | 11,800 | 0 | 11,800 | 3,685.00 | 225.00 | 7,890.00 | 33.1% |
| 05132212 5590 OTHER PURCHASED SERV | 2,500 | 0 | 2,500 | 2,500.00 | .00 | .00 | 100.0% |
| 05132212 5611 INSTRUCTIONAL SUPPLI | 28,400 | 0 | 28,400 | 21,285.00 | .00 | 7,115.00 | 74.9% |
| 05132212 5810 DUES & FEES | 252 | 0 | 252 | .00 | .00 | 252.00 | .0% |
| TOTAL INSTRUCTIONAL PROGRAM IMP | 301,942 | 0 | 301,942 | 160,306.05 | 121,288.17 | 20,347.78 | 93.3% |
| 2213 STAFF DEVELOPMENT | | | | | | | |
| 05132213 5111 CERTIFIED SALARIES | 31,183 | 0 | 31,183 | 12,600.00 | 17,236.00 | 1,347.00 | 95.7% |
| 05132213 5322 INSTRUCTIONAL PROG I | 9,500 | 0 | 9,500 | 2,190.00 | 4,188.80 | 3,121.20 | 67.1% |

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AMITY REGIONAL SCH - LIVE DB
YEAR-TO-DATE BUDGET REPORT

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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|---|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| <u>05132213 5580 STAFF TRAVEL</u> | 300 | 0 | 300 | 179.55 | .00 | 120.45 | 59.9% |
| <u>05132213 5581 TRAVEL - CONFERENCES</u> | 4,300 | 0 | 4,300 | 708.00 | 1,455.00 | 2,137.00 | 50.3% |
| <u>05132213 5590 OTHER PURCHASED SERV</u> | 7,718 | 0 | 7,718 | 6,038.85 | 1,679.15 | .00 | 100.0% |
| <u>05132213 5611 INSTRUCTIONAL SUPPLI</u> | 1,500 | 0 | 1,500 | 578.60 | .00 | 921.40 | 38.6% |
| <u>05132213 5690 OTHER SUPPLIES</u> | 3,336 | 0 | 3,336 | 1,025.72 | .13 | 2,310.15 | 30.8% |
| <u>05132213 5810 DUES & FEES</u> | 350 | 0 | 350 | .00 | .00 | 350.00 | .0% |
| TOTAL STAFF DEVELOPMENT | 58,187 | 0 | 58,187 | 23,320.72 | 24,559.08 | 10,307.20 | 82.3% |
| 2310 BOARD OF EDUCATION | | | | | | | |
| <u>05142310 5330 OTHER PROFESSIONAL &</u> | 286,467 | 0 | 286,467 | 92,191.24 | 125,658.96 | 68,616.80 | 76.0% |
| <u>05142310 5590 OTHER PURCHASED SERV</u> | 10,000 | 0 | 10,000 | 3,127.80 | 19.99 | 6,852.21 | 31.5% |
| <u>05142310 5690 OTHER SUPPLIES</u> | 4,000 | 0 | 4,000 | 1,227.36 | 579.12 | 2,193.52 | 45.2% |
| <u>05142310 5810 DUES & FEES</u> | 25,000 | 0 | 25,000 | 22,051.00 | .00 | 2,949.00 | 88.2% |
| TOTAL BOARD OF EDUCATION | 325,467 | 0 | 325,467 | 118,597.40 | 126,258.07 | 80,611.53 | 75.2% |
| 2320 ADMINISTRATIVE-GENERAL | | | | | | | |
| <u>05142320 5111 CERTIFIED SALARIES</u> | 216,760 | 0 | 216,760 | 91,644.74 | 117,970.26 | 7,145.00 | 96.7% |
| <u>05142320 5112 CLASSIFIED SALARIES</u> | 128,887 | 0 | 128,887 | 54,352.42 | 74,414.48 | 120.10 | 99.9% |
| <u>05142320 5550 COMMUNICATIONS: TEL,</u> | 92,802 | 0 | 92,802 | 50,047.23 | 30,262.22 | 12,492.55 | 86.5% |
| <u>05142320 5580 STAFF TRAVEL</u> | 7,000 | 0 | 7,000 | 1,978.46 | .00 | 5,021.54 | 28.3% |
| <u>05142320 5581 TRAVEL - CONFERENCES</u> | 500 | 0 | 500 | 199.00 | .00 | 301.00 | 39.8% |
| <u>05142320 5590 OTHER PURCHASED SERV</u> | 20,000 | 0 | 20,000 | 12,804.43 | 1,706.16 | 5,489.41 | 72.6% |
| <u>05142320 5690 OTHER SUPPLIES</u> | 15,000 | 0 | 15,000 | 986.94 | 2,708.16 | 11,304.90 | 24.6% |
| <u>05142320 5810 DUES & FEES</u> | 4,000 | 0 | 4,000 | 2,009.00 | .00 | 1,991.00 | 50.2% |
| TOTAL ADMINISTRATIVE-GENERAL | 484,949 | 0 | 484,949 | 214,022.22 | 227,061.28 | 43,865.50 | 91.0% |
| 2350 TECHNOLOGY DEPARTMENT | | | | | | | |
| <u>05142350 5111 CERTIFIED SALARIES</u> | 102,043 | 0 | 102,043 | 35,183.19 | 63,274.84 | 3,584.97 | 96.5% |
| <u>05142350 5112 CLASSIFIED SALARIES</u> | 417,340 | 0 | 417,340 | 183,338.50 | 244,541.00 | -10,539.50 | 102.5% |
| <u>05142350 5330 OTHER PROFESSIONAL &</u> | 3,000 | 0 | 3,000 | .00 | .00 | 3,000.00 | .0% |
| <u>05142350 5420 REPAIRS, MAINTENANCE</u> | 7,500 | 0 | 7,500 | 4,200.00 | .00 | 3,300.00 | 56.0% |
| <u>05142350 5550 COMMUNICATIONS: TEL,</u> | 54,800 | 0 | 54,800 | 6,840.00 | 20,520.00 | 27,440.00 | 49.9% |

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AMITY REGIONAL SCH - LIVE DB
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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|--|--------------------|----------------------|-------------------|--------------|------------|---------------------|-------------|
| 05142350 5580 STAFF TRAVEL | 1,200 | 0 | 1,200 | 1,031.81 | .00 | 168.19 | 86.0% |
| 05142350 5581 TRAVEL - CONFERENCES | 7,275 | 0 | 7,275 | 1,064.00 | 329.00 | 5,882.00 | 19.1% |
| 05142350 5590 OTHER PURCHASED SERV | 100 | 0 | 100 | 82.88 | .00 | 17.12 | 82.9% |
| 05142350 5690 OTHER SUPPLIES | 336,050 | 1,020 | 337,070 | 199,011.85 | 64,246.22 | 73,811.93 | 78.1% |
| 05142350 5730 EQUIPMENT - NEW | 47,200 | 0 | 47,200 | 29,770.24 | 6,977.36 | 10,452.40 | 77.9% |
| 05142350 5731 EQUIPMENT - REPLACEM | 224,803 | 0 | 224,803 | 157,866.98 | 8,867.00 | 58,069.02 | 74.2% |
| TOTAL TECHNOLOGY DEPARTMENT | 1,201,311 | 1,020 | 1,202,331 | 618,389.45 | 408,755.42 | 175,186.13 | 85.4% |
| 2510 ADMINISTRATION-FISCAL | | | | | | | |
| 05142510 5112 CLASSIFIED SALARIES | 472,836 | 0 | 472,836 | 201,204.76 | 278,157.64 | -6,526.40 | 101.4% |
| 05142510 5327 DATA PROCESSING | 94,178 | 0 | 94,178 | 47,426.61 | 33,115.50 | 13,635.89 | 85.5% |
| 05142510 5330 OTHER PROFESSIONAL & | 190,938 | 0 | 190,938 | 63,948.10 | 100,559.07 | 26,430.83 | 86.2% |
| 05142510 5521 GENERAL LIABILITY IN | 234,767 | 0 | 234,767 | 135,414.66 | 92,739.00 | 6,613.34 | 97.2% |
| 05142510 5690 OTHER SUPPLIES | 5,000 | 0 | 5,000 | .00 | .00 | 5,000.00 | .0% |
| TOTAL ADMINISTRATION-FISCAL | 997,719 | 0 | 997,719 | 447,994.13 | 504,571.21 | 45,153.66 | 95.5% |
| 2512 EMPLOYEE BENEFITS | | | | | | | |
| 05152512 5112 CLASSIFIED SALARIES | 106,800 | 0 | 106,800 | 60,012.50 | .00 | 46,787.50 | 56.2% |
| 05152512 5200 MEDICARE-ER | 353,376 | 0 | 353,376 | 115,436.50 | .00 | 237,939.50 | 32.7% |
| 05152512 5210 FICA-ER | 277,127 | 0 | 277,127 | 106,464.79 | .00 | 170,662.21 | 38.4% |
| 05152512 5220 WORKER'S COMPENSATIO | 251,584 | 0 | 251,584 | 100,102.00 | 124,700.00 | 26,782.00 | 89.4% |
| 05152512 5255 MEDICAL & DENTAL INS | 4,369,049 | 0 | 4,369,049 | 1,531,094.87 | 1,152.16 | 2,836,801.97 | 35.1% |
| 05152512 5260 LIFE INSURANCE | 44,211 | 0 | 44,211 | 21,143.76 | 21,635.32 | 1,431.92 | 96.8% |
| 05152512 5275 DISABILITY INSURANCE | 9,373 | 0 | 9,373 | 4,817.58 | 4,903.34 | -347.92 | 103.7% |
| 05152512 5280 PENSION PLAN - CLASS | 886,831 | 0 | 886,831 | 886,831.00 | .00 | .00 | 100.0% |
| 05152512 5281 Define Contribution | 54,384 | 0 | 54,384 | 21,859.80 | .00 | 32,524.20 | 40.2% |
| 05152512 5282 RETIREMENT SICK LEAV | 19,936 | 0 | 19,936 | 32,121.21 | 9,292.20 | -21,477.41 | 207.7% |
| 05152512 5283 RETIREMENT SICK LEAV | 1,587 | 0 | 1,587 | .00 | .00 | 1,587.00 | .0% |
| 05152512 5284 SEVERANCE PAY-CERTIF | 25,477 | 0 | 25,477 | 31,731.00 | 10,269.00 | -16,523.00 | 164.9% |
| 05152512 5290 UNEMPLOYMENT COMPENS | 17,900 | 0 | 17,900 | 1,896.08 | 16,003.92 | .00 | 100.0% |
| 05152512 5291 Clothing Allowance | 2,000 | 0 | 2,000 | 393.82 | .00 | 1,606.18 | 19.7% |
| TOTAL EMPLOYEE BENEFITS | 6,419,635 | 0 | 6,419,635 | 2,913,904.91 | 187,955.94 | 3,317,774.15 | 48.3% |
| 2600 BUILDING OPERS & MAINT | | | | | | | |
| 05142600 5112 CLASSIFIED SALARIES | 340,452 | 0 | 340,452 | 105,364.11 | 141,451.48 | 93,636.41 | 72.5% |

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FOR 2018 99

| ACCOUNTS FOR: 1 General Fund | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|---|--------------------|----------------------|-------------------|---------------|---------------|---------------------|-------------|
| <u>05142600 5330 OTHER PROFESSIONAL &</u> | 21,000 | 0 | 21,000 | .00 | 13,725.00 | 7,275.00 | 65.4% |
| <u>05142600 5420 REPAIRS, MAINTENANCE</u> | 221,400 | 0 | 221,400 | 72,666.34 | 145,333.66 | 3,400.00 | 98.5% |
| <u>05142600 5580 STAFF TRAVEL</u> | 3,000 | 0 | 3,000 | 1,957.89 | .00 | 1,042.11 | 65.3% |
| <u>05142600 5690 OTHER SUPPLIES</u> | 7,070 | 354 | 7,424 | 7,423.49 | .00 | .51 | 100.0% |
| <u>05142600 5715 IMPROVEMENTS TO BUIL</u> | 104,500 | 0 | 104,500 | .00 | .00 | 104,500.00 | .0% |
| <u>05142600 5720 IMPROVEMENTS TO SITE</u> | 16,000 | 0 | 16,000 | .00 | .00 | 16,000.00 | .0% |
| <u>05142600 5810 DUES & FEES</u> | 350 | 0 | 350 | 300.00 | .00 | 50.00 | 85.7% |
| TOTAL BUILDING OPERS & MAINT | 713,772 | 354 | 714,126 | 187,711.83 | 300,510.14 | 225,904.03 | 68.4% |
| <hr/> | | | | | | | |
| 2660 SECURITY | | | | | | | |
| <u>05142660 5330 OTHER PROFESSIONAL &</u> | 3,000 | 0 | 3,000 | 2,250.00 | .00 | 750.00 | 75.0% |
| <u>05142660 5730 EQUIPMENT - NEW</u> | 20,000 | 0 | 20,000 | .00 | 5,072.00 | 14,928.00 | 25.4% |
| <u>05142660 5731 EQUIPMENT - REPLACEM</u> | 5,000 | 0 | 5,000 | .00 | .00 | 5,000.00 | .0% |
| TOTAL SECURITY | 28,000 | 0 | 28,000 | 2,250.00 | 5,072.00 | 20,678.00 | 26.2% |
| <hr/> | | | | | | | |
| 2700 TRANSPORTATION | | | | | | | |
| <u>05142700 5510 PUPIL TRANSPORTATION</u> | 1,346,556 | 0 | 1,346,556 | 514,526.80 | 771,790.20 | 60,239.00 | 95.5% |
| <u>05142700 5512 VO-AG/VO-TECH REG ED</u> | 239,980 | -77 | 239,903 | 57,176.46 | 162,467.38 | 20,259.16 | 91.6% |
| <u>05142700 5513 IN DISTRICT PRIVATE</u> | 18,100 | 0 | 18,100 | 1,768.20 | 4,125.80 | 12,206.00 | 32.6% |
| <u>05142700 5514 IN DISTRICT PUBLIC R</u> | 10,500 | 0 | 10,500 | .00 | .00 | 10,500.00 | .0% |
| <u>05142700 5515 OUT DISTRICT - PUBLI</u> | 25,915 | 77 | 25,992 | 9,025.00 | 16,967.00 | .00 | 100.0% |
| <u>05142700 5627 TRANSPORTATION SUPPL</u> | 117,341 | 0 | 117,341 | 22,681.54 | 93,373.85 | 1,285.61 | 98.9% |
| TOTAL TRANSPORTATION | 1,758,392 | 0 | 1,758,392 | 605,178.00 | 1,048,724.23 | 104,489.77 | 94.1% |
| <hr/> | | | | | | | |
| 4000 DEBT SERVICES | | | | | | | |
| <u>05154000 5830 INTEREST</u> | 821,650 | 0 | 821,650 | 443,067.88 | .00 | 378,582.12 | 53.9% |
| <u>05154000 5910 REDEMPTION OF PRINCI</u> | 3,585,000 | 0 | 3,585,000 | 3,585,000.00 | .00 | .00 | 100.0% |
| TOTAL DEBT SERVICES | 4,406,650 | 0 | 4,406,650 | 4,028,067.88 | .00 | 378,582.12 | 91.4% |
| TOTAL CENTRAL ADMINISTRATION | 17,374,021 | 1,374 | 17,375,395 | 9,445,274.44 | 3,190,719.38 | 4,739,401.18 | 72.7% |
| TOTAL General Fund | 48,439,163 | 0 | 48,439,163 | 19,242,417.39 | 21,134,001.19 | 8,062,744.42 | 83.4% |
| TOTAL EXPENSES | 48,439,163 | 0 | 48,439,163 | 19,242,417.39 | 21,134,001.19 | 8,062,744.42 | |

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FOR 2018 99

| | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENC/REQ | AVAILABLE BUDGET | PCT USED |
|-------------|--------------------|----------------------|-------------------|---------------|---------------|---------------------|-------------|
| GRAND TOTAL | 48,439,163 | 0 | 48,439,163 | 19,242,417.39 | 21,134,001.19 | 8,062,744.42 | 83.4% |

** END OF REPORT - Generated by Debra Reynolds **

Amity Regional School District No. 5 - Budget Transfers 2017-2018

| <u>MONTH/YR</u> | <u>JNL#</u> | <u>ACCOUNT NUMBER & DESCRIPTION</u> | | <u>AMOUNT</u> | <u>DESCRIPTION</u> |
|-----------------|-------------|---|------|--------------------------------|--|
| August 2017 | 137 | 03111001 | 5611 | INSTRUCTIONAL SUPPLIES | \$ -2,483.74 REVISED AP ART NEEDS NEW TXTBK |
| August 2017 | 137 | 03111001 | 5641 | TEXTBOOKS | \$ 2,483.74 REVISED AP ART NEEDS NEW TXTBK |
| September 2017 | 3 | 03113202 | 5420 | REPAIRS,MAINTENANCE & CLEANING | \$ -2,100.00 Steel Volleyball Upright |
| September 2017 | 3 | 03113202 | 5731 | EQUIPMENT - REPLACEMENT | \$ 2,100.00 Steel Volleyball Upright |
| September 2017 | 94 | 05142700 | 5512 | VO-AG/VO-TECH REG ED | \$ -77.00 TRANSPORTATION ECA |
| September 2017 | 94 | 05142700 | 5515 | OUT DISTRICT - PUBLIC REG ED | \$ 77.00 TRANSPORTATION ECA |
| September 2017 | 109 | 03111009 | 5641 | TEXTBOOKS | \$ -1,020.00 COMPUTER COST INCREASE-CDW |
| September 2017 | 109 | 05142350 | 5690 | OTHER SUPPLIES | \$ 1,020.00 COMPUTER COST INCREASE-CDW |
| September 2017 | 121 | 04132140 | 5690 | OTHER SUPPLIES | \$ 275.00 TESTING MATERIALS |
| September 2017 | 121 | 04132190 | 5590 | OTHER PURCHASED SERVICES | \$ -275.00 TESTING MATERIALS |
| September 2017 | 304 | 03113202 | 5690 | OTHER SUPPLIES | \$ -296.00 wires for field speakers |
| September 2017 | 304 | 03142600 | 5613 | MAINTENANCE/CUSTODIAL SUPPLIES | \$ 296.00 wires for field speakers |
| October 2017 | 41 | 05142600 | 5690 | OTHER SUPPLIES | \$ 354.00 SCHOOLDUDE |
| October 2017 | 41 | 03142600 | 5420 | REPAIRS,MAINTENANCE & CLEANING | \$ -354.00 SCHOOLDUDE |
| October 2017 | 228 | 04121200 | 5611 | INSTRUCTIONAL SUPPLIES | \$ -138.00 CHROME APPS |
| October 2017 | 228 | 04121200 | 5690 | OTHER SUPPLIES | \$ 138.00 CHROME APPS |
| November 2017 | 51 | 03132220 | 5810 | DUES & FEES | \$ -251.00 Replacement Chairs |
| November 2017 | 51 | 03132220 | 5690 | OTHER SUPPLIES | \$ 251.00 Replacement Chairs |
| November 2017 | 52 | 04121200 | 5611 | INSTRUCTIONAL SUPPLIES | \$ -6.00 Shipping Costs |
| November 2017 | 52 | 04122150 | 5611 | INSTRUCTIONAL SUPPLIES | \$ 6.00 Shipping Costs |
| November 2017 | 96 | 03111001 | 5731 | EQUIPMENT - REPLACEMENT | \$ 1,200.00 REPLACE POTTERY WHEEL |
| November 2017 | 96 | 03111001 | 5611 | INSTRUCTIONAL SUPPLIES | \$ -1,200.00 REPLACE POTTERY WHEEL |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
Bethany Orange Woodbridge
25 Newton Road, Woodbridge Connecticut 06525



Theresa Lumas
 Director of Finance and Administration
terry.lumas@reg5.k12.ct.us

Phone (203) 397-4813
Fax (203) 397-4864

To: Dr. Charles S. Dumais, Superintendent of Schools
 From: Theresa Lumas, Director of Finance and Administration
 Re: Budget Transfers over \$3,000 - **Fiscal Year 2017-2018**
 Date: December 7, 2017

I recommend the Amity Finance Committee and Amity Board of Education approve the following budget transfer request(s):

Special Education:

Costs for tuition and services at outplacement at public facilities are higher than anticipated. Changes in student population and student needs are driving the costs. I am requesting funds be transferred from tuition line for private outplacements.

For the Amity Finance Committee:

Recommend the Amity Board of Education approve the following budget transfer to cover tuition and services for outplaced students at public facilities.

For the Amity Board of Education:

Move to approve the following budget transfer to cover tuition and services for outplaced students at public facilities.

| ACCOUNT NUMBER | ACCOUNT NAME | FROM | TO |
|-----------------|----------------------------|----------|----------|
| 04-12-6117-5560 | Tuition – Regular – Public | \$11,500 | |
| 04-12-6110-5560 | Tuition - Public Out | | \$11,500 |

Electrical Engineering:

One of our main electrical panels tripped during the Micro Grid testing. It is not attributable to the micro grid. We were able to reset during testing because United Illuminating was on site to

evaluate the breaker. The cause of the 1600-amp breaker trip is unknown so we had vanZelm Engineers prepare a preliminary evaluation. Both vanZelm and UI have advised that we undertake a Short Circuit and Coordination (SC&C) Study and Arc Flash Hazard Analysis for Amity High School. This study will provide the data necessary to test and calibrate the breaker.

For the Amity Finance Committee:

Recommend the Amity Board of Education approve the following budget transfer to cover the electrical engineering study for 1600-amp breaker.

For the Amity Board of Education:

Move to approve the following budget transfer to cover electrical engineering study for 1600-amp breaker.

| ACCOUNT NUMBER | ACCOUNT NAME | FROM | TO |
|---------------------------|---------------------------------|-------------|-----------|
| 05-14-2600-5715 | Contingency – Facilities | \$19,800 | |
| 03-14-2600-5330 | Professional Technical Services | | \$19,800 |