AMITY REGIONAL SCHOOL DISTRICT NO. 5
Bethany Orange Woodbridge
25 Newton Road, Woodbridge, Connecticut 06525
(203) 397-4811

Dr. Charles Dumais
Superintendent of Schools

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AMITY REGIONAL BOARD OF EDUCATION
FINANCE COMMITTEE
February 12, 2018

A meeting of the Finance Committee of the Amity Regional Board of Education will be held on Monday, February 12, 2018, at 5:30 p.m. at 100 Ohman Avenue, Orange, CT.

Agenda

1. Call to Order
2. Discussion and Possible Action on Minutes
   a. Finance Committee Meeting – January 8, 2018 (Enclosure) – *Page 2*
   b. Finance Committee Meeting – January 22, 2018 (Enclosure) – *Page 5*
3. Public Comment
4. Presentation and Discussion of Fourth Quarter 2017 Executive Summary Review of Amity Pension Fund, Sick and Severance Account, and OPEB Trust (Enclosure) – *Page 7*
5. Discussion and Possible Action on Superintendent's Proposed Budget (Enclosure) – *Page 65*
6. Consideration of and Possible Action on a Resolution Concerning the Authorizing of Refunding Bonds for Payment of the Outstanding Principal of and Interest on All or a Portion of the District's $8,695,000 General Obligation Refunding Bonds, Issue of 2010, and $8,245,000 General Obligation Refunding Bonds, Issue of 2010, Series B, and Costs Related thereto (Enclosure) – *Page 69*
7. Discussion of Monthly Financial Statements (Enclosure) – *Page 77*
8. Director of Finance and Administration Approved Transfers Under $3,000 (Enclosure) – *Page 154*
9. Discussion and Possible Action on Budget Transfers of $3,000 or More (Enclosure) – *Page 155*
10. Other
    a. Planned Budget Presentations to Member Town Boards of Finance
    b. Potential Savings on Bond 2019-2010 (Enclosure) – *Page 157*
    c. International Travel Liability Insurance (Enclosure) – *Page 161*
11. Adjourn

NOTE: All Board Members are invited to attend committee meetings.
A quorum of the Board may be present.

Charles Dumais, Ed.D.
Superintendent of Schools

CD/pjp
cc: Town Clerks Bethany
Orange
Woodbridge

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Working "to enable every Amity student to become a lifelong learner and A literate, caring, creative and effective world citizen." District Mission Statement

If you require accommodations to participate because of a disability,
please contact the office of the Superintendent of Schools in advance at (203) 397-4811.

A meeting of the Amity Regional Board of Education Finance Committee was held on Monday, January 8, 2018 at 5:30 pm in the Board Presentation Room at 25 Newton Road in Woodbridge.

COMMITTEE MEMBERS PRESENT: ***Chairperson John Belfonti, Ms. Patricia Cardozo, Mr. Matthew Giglietti, Mr. John Grabowski (5:39 pm), Mr. Joseph Nuzzo (5:37 pm), and Ms. Jennifer Turner (5:41 pm)***

COMMITTEE MEMBERS ABSENT: ***None***

BOARD OF EDUCATION MEMBERS PRESENT: ***Mr. Christopher Browe, Ms. Paula Cofrancesco, and Mr. Thomas Hurley***

STAFF MEMBERS PRESENT: ***Dr. Charles Dumais, Ms. Theresa Lumas, Mr. Scott Cleary***

1. Call to Order

   Mr. Belfonti called the meeting to order at 5:37 p.m.

2. Discussion and Possible Action on Minutes

   a. Finance Committee Meeting – December 11, 2017

   Motion by Mr. Giglietti, Second by Mr. Nuzzo to accept the minutes as submitted

   Vote in favor, 2 (Mr. Giglietti and Mr. Nuzzo)
   Abstained, 1 (Ms. Cardozo)

   MOTION CARRIED

3. Public Comment

   None

4. Superintendent's 2018-2019 Budget Update

5. Discussion and Possible Action on Capital Funds Designation

Motion by Mr. Giglietti, Second by Mr. Grabowski to recommend the Amity Board of Education approve replacing air handler units 17 and 18 at Amity High School using remaining bond proceeds.

Vote in favor, 5 (Ms. Cardozo, Mr. Giglietti, Mr. Grabowski, Mr. Nuzzo, and Ms. Turner)

MOTION CARRIED

6. Discussion of Monthly Financial Statements

Ms. Lumas distributed an updated version of page 24 with the following addition:

The Board approved a transfer of $19,800 at its December 2017 meeting for a Short Circuit and Coordination (SC&C) Study and Arc Flash Hazard Analysis for Amity High School. One of our main electrical panels tripped during the Micro Grid testing. This study will provide the data necessary to test and calibrate the breaker.

7. Director of Finance and Administration Approved Transfers Under $3,000

8. Discussion and Possible Action on Budget Transfers of $3,000 or More

Motion by Ms. Cardozo, Second by Mr. Grabowski to recommend the Amity Board of Education approve the following budget transfer to cover services for the hearing impaired:

ACCOUNT NUMBER	***ACCOUNT NAME***	***FROM***	***TO***
04-12-6117-5560	***Tuition – Private***	***$13,500***	
04-12-2151-5330	***Professional Technical Services***		***$13,500***

Vote in favor, 5 (Ms. Cardozo, Mr. Giglietti, Mr. Grabowski, Mr. Nuzzo, and Ms. Turner)

MOTION CARRIED

9. Other

10. Adjourn

Motion to Adjourn at 5:59 p.m. by Mr. Giglietti, Second by Mr. Grabowski

Vote in favor, 5 (Ms. Cardozo, Mr. Giglietti, Mr. Grabowski, Mr. Nuzzo, and Ms. Turner)

MOTION CARRIED

Respectfully submitted,

Pamela Pero
Recording Secretary

A meeting of the Amity Regional Board of Education Finance Committee was held on Monday, January 22, 2018 at 5:30 pm in the Board Presentation Room at 25 Newton Road in Woodbridge.

COMMITTEE MEMBERS PRESENT: *Chairperson John Belfonti, Ms. Patricia Cardozo, Mr. Matthew Giglietti, Mr. John Grabowski, Mr. Joseph Nuzzo, and Ms. Jennifer Turner*

COMMITTEE MEMBERS ABSENT: *None*

BOARD OF EDUCATION MEMBERS PRESENT: *Ms. Paula Cofrancesco, Ms. Amy Esposito, Mr. Thomas Hurley, and Ms. Diane Urbano*

STAFF MEMBERS PRESENT: *Dr. Charles Dumais, Ms. Theresa Lumas, Mr. Scott Cleary, Ms. Kathy Burke, Dr. Richard Dellinger, Mr. Shaun DeRosa, Mr. Ernest Goodwin, Ms. Anna Mahon, Dr. Marie McPadden, Ms. Mary Raiola, and Mr. James Saisa*

1. **CALL TO ORDER**

   Mr. Belfonti called the meeting to order at 5:32 p.m.

2. **PUBLIC COMMENT**

   Mr. Hurley stated that this is the best budget he has seen in a number of years with reasonable assumptions. "At the moment it looks good to me." It is the best initial budget he has seen the District produce.

3. **PRESENTATION OF SUPERINTENDENT'S 2018-2019 RECOMMENDED BUDGET**
   Dr. Dumais presented the recommended budget for 2018-2019.

4. **DISCUSSION AND POSSIBLE ACTION ON SUPERINTENDENT'S 2018-2019 RECOMMENDED BUDGET**

Discussion followed. The committee will meet again at their next regularly scheduled meeting, on February 12, 2018. Each of the town finance members will bring information back to their boards, and the Superintendent of Schools will present in each town in the coming weeks. No action was taken on the budget. Dr. Dumais reviewed the timeline required for approval. The AFC must make a recommendation to the Board of Education by March, 1 annually; and the Board of Education must take action by March 15th annually.

5. **ADJOURN**

Motion to Adjourn at 7:04 p.m. by Mr. Giglietti, Second by Mr. Grabowski

Vote in favor, 5 (Ms. Cardozo, Mr. Giglietti, Mr. Grabowski, Mr. Nuzzo, and Ms. Turner)

MOTION CARRIED

Respectfully submitted,

Pamela Pero
Recording Secretary

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Amity Regional School District #5

Executive Summary - Fourth Quarter 2017

One Hundred Northfield Drive, Windsor, CT 06095 Toll Free:866.466.9412 www.fiallc.com


Save the Date - FIA 2018 Client Conference
Thursday, September 20, 2018, Hartford, CT
Keynote Speaker:
Liz Ann Sonders
Senior VP & Chief Investment Strategist
Charles Schwab
Formal invitation to follow
FIA

FIA 2017 Year-End Firm Update

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- Celebrated our **11th** anniversary as an independent firm
- Expanded to a **67**-person staff, including **20** experienced Investment Consultants
- Advise over 350 institutions, with client assets exceeding **$64 billion**
- Maintained a client retention ratio in excess of **99%**
- Named as one of the Best Places to Work by the Hartford Business Journal for the seventh year in a row, as well as one of the Best Places to Work by Pensions & Investments for the third time
- Awarded a Best of Business Award for Private Wealth Management by the Hartford Business Journal
- Received recognition by Pensions and Investments as one of the top 50 investment consulting firms, ranked by worldwide institutional assets
- Hosted our ninth annual client conference, third year in Newport, Rhode Island
- Recognized four new partners as we continued our commitment to expand ownership
- Continued Community Service Committee work to support local non-profits
- Experienced growth in each of our service areas primarily through referrals
  - Defined Contribution Plans
  - Defined Benefit Plans
  - Endowments & Foundations
  - Municipal
  - Wealth Advisory Services
  - Discretionary Investment Services for Individuals and Institutions

Important Disclosure Information: Past performance may not be indicative of future results. Account information has been compiled solely by Fiduciary Investment Advisors, LLC, has not been independently verified, and does not reflect the impact of taxes on non-qualified accounts. In preparing this report, Fiduciary Investment Advisors, LLC has relied upon information provided by third party sources. A copy of our current written disclosure statement discussing our advisory services and fees continues to remain available for your review upon request. Historical performance results for investment indices and/or categories have been provided for general comparison purposes only, and generally do not reflect the deduction of transaction and/or custodial charges, the deduction of an investment management fee, nor the impact of taxes, the incurrence of which would have the effect of decreasing historical performance results. It should not be assumed that your account holdings correspond directly to any comparative indices.

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Defined Benefit
Fiduciary Governance Calendar

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1st Quarter: Fee Focus
- ❑ Investment review
- ❑ Administrative fee review
- ❑ Portfolio expense analysis

2nd Quarter: Practice & Policy Focus
- ❑ Investment review
- ❑ Investment policy statement review
- ❑ Legislative update

3rd Quarter: Asset/Liability Focus
- ❑ Investment review
- ❑ Annual actuarial review*
- ❑ Asset Allocation review

4th Quarter: Pension Landscape
- ❑ Investment review
- ❑ Pension landscape update
- ❑ Market environment overview

* Timing of actuarial and liability review dependent on client's individual plan and /or fiscal year and actuarial input.

The Use of Alternative Investments

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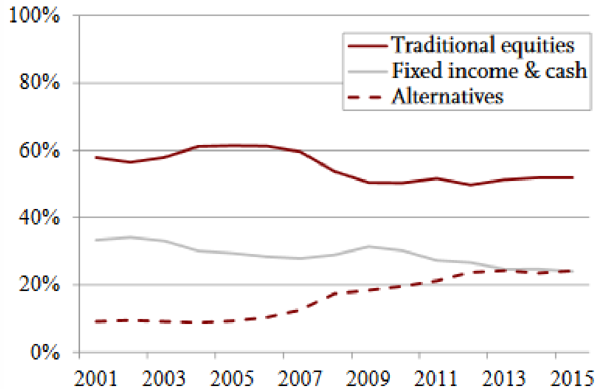
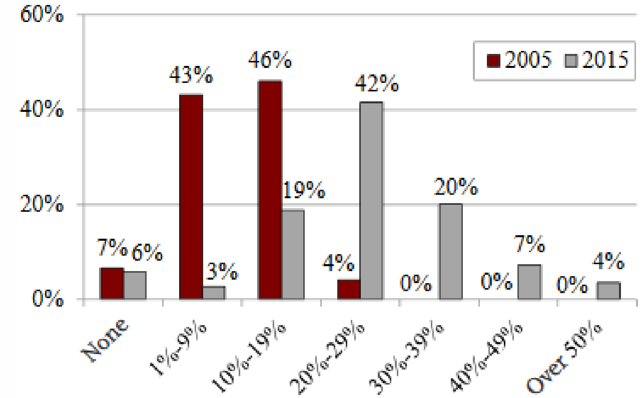
Table 1: Investment Allocation for State and Local Pension Plans, FY 2001-2015



Source: Authors' calculations from *Public Plans Database* (2001-2015).

Table 2: Distribution of State and Local Plans by Percentage of Portfolio Invested in Alternatives, 2005 and 2015



Source: Authors' calculations from *Public Plans Database* (2005, 2015).

Alternatives in Pension Plans

- The use of alternative investments (private equity, hedge funds, real estate, and commodities) in public pension plans has increased in recent years.
- Adding alternative investments to a portfolio can serve several purposes: provide diversification, reduce risk, and potentially increase returns.
- Given the long term investment horizon for municipal pensions, there may be a role for alternatives in the portfolio. However, liquidity restrictions, cost, and administrative issues must all be considered.

Source: Center for Retirement Research at Boston College: A First Look at Alternative Investments and Public Pensions, Jean-Pierre Aubry, Anqi Chen, and Alicia H. Munnell

Funding of State and Local Pensions

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Table 3: Plan Revenues and Expenditures with Investment Performance, FY 2002-2016

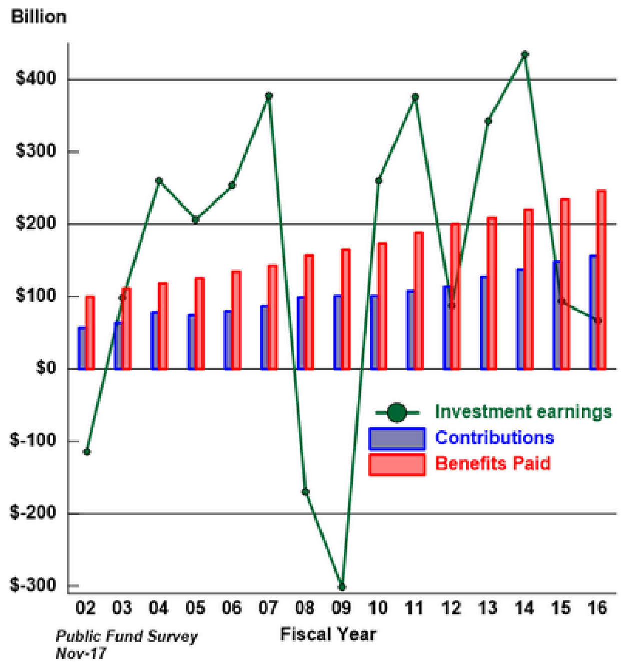
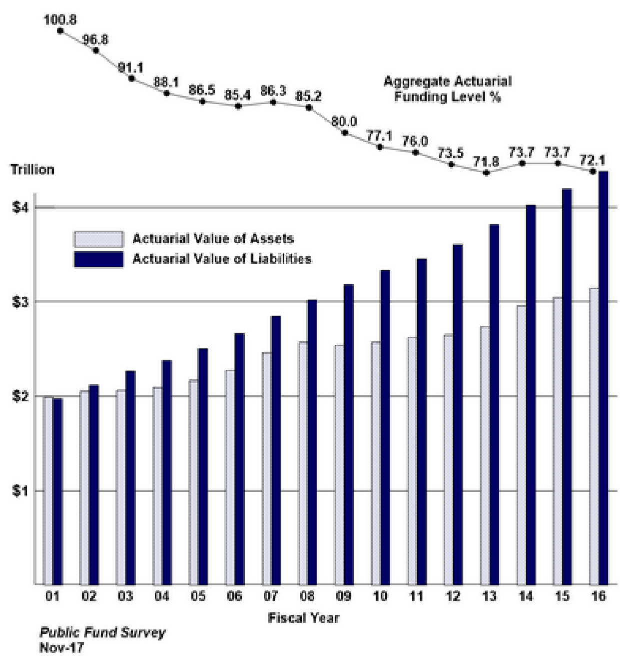


Table 4: Aggregate Actuarial Funding Levels, FY 2001-2016



Factors contributing to funded status:

- Many plans are currently operating in a negative cash flow environment, where outgoing benefit payments surpass incoming contributions.
- For most plans, both the plan's contributions and the plan's obligations can be estimated with a reasonable degree of accuracy, while the same cannot be said for investment performance.
- In general, plan funded status has steadily decreased since the early 2000's before leveling off in recent years.

Source: National Association of State Retirement Administrators, Public Fund Survey: Keith Brainard, and Alex Brown

Market Review

Synchronized global growth remains the focal point of investors' attention, despite the current U.S economy pointing to somewhat later stage economic growth (e.g., full employment, modest wage growth). While **the standing recovery is the third longest in U.S. history**, economic expansion overseas is generally less mature, enabling, perhaps, additional and more impactful contributions to future global economic growth.

President Trump signed the $1.5 Trillion Tax Cuts and Jobs Act into law in December, capping state and local tax deductions, adding a one-time repatriation tax on overseas cash, and instituting a permanent drop in the corporate tax rate, among other policies. As expected, **the Federal Reserve hiked rates another quarter point**, setting the federal funds target at 1.25%-1.50%, marking the third such hike of the year.

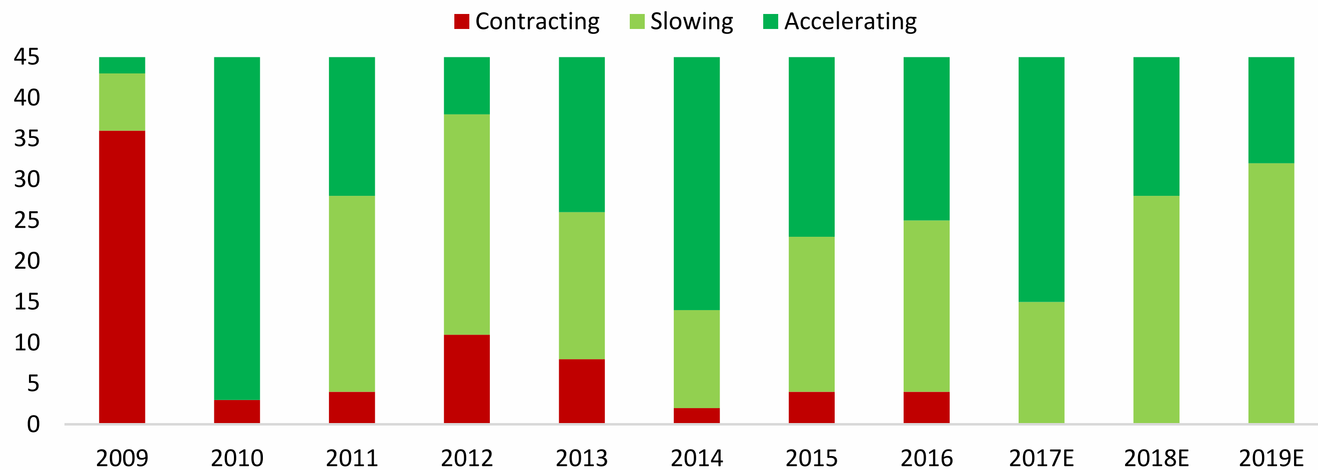
The fourth quarter witnessed another round of strong results from global equity markets, led by the developing regions, specifically Asia. Emerging markets continued their global leadership, as U.S. dollar weakness, substantial economic growth, and a solid rebound in corporate earnings helped boost results. **Developed equity markets also made a generous contribution** this period, albeit at a slightly slower pace than previous quarters.

Topping off a very strong year, **domestic equity markets witnessed another quarter of solid performance,** backed by robust corporate earnings, continued healthy economic growth, and a momentous U.S. tax cut plan. Momentum helped push **growth stocks well above their value counterparts** once again. Continuing this year's trend, **large caps outpaced small caps**, after a slight slowdown in the third quarter.

Returns were positive across most major global bond indexes. The **Treasury curve flattened**, as shorter-term yields rose more than longer-term yields, due in part to supply and economic expectations. Investment-grade corporate bond **spreads tightened** amid strong demand, and the segment outperformed high yield.

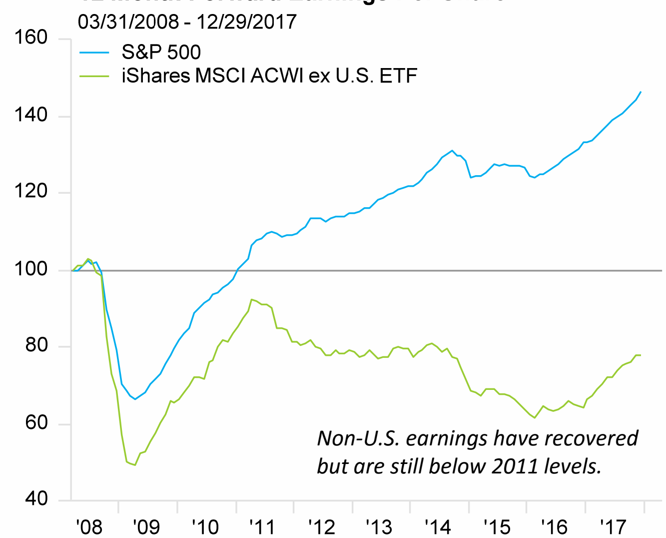
Commodities were positive in aggregate during the fourth quarter, with energy and industrial metals leading the gains. Crude oil price's ascent persisted during the period, touching three year highs, as OPEC extended their production cuts and geopolitical tensions amplified supply concerns.

GDP Growth of Select Countries Tracked by the OECD



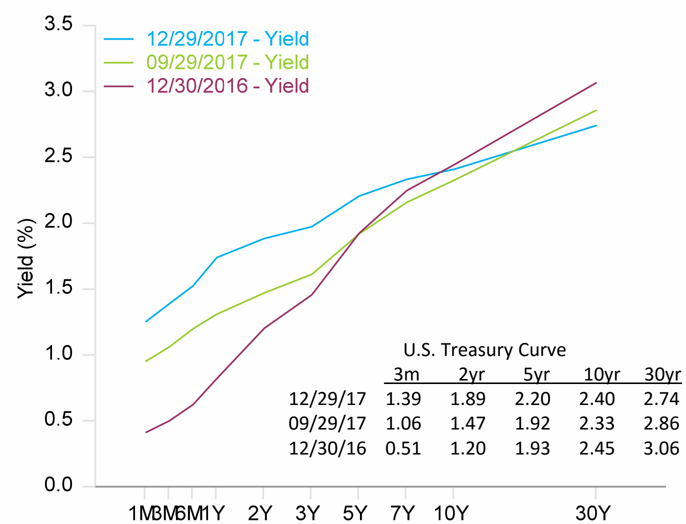
OECD Economic Outlook November 2017. Slowing/Accelerating is relative to the previous year and still indicates positive GDP growth.

12 Month Forward Earnings Per Share



FactSet, S&P, iShares. Rebased to 100 as of 3/31/2008

United States Treasury Yield Curve



FactSet, U.S. Treasury

Index Results

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U.S. EQUITY	QUARTER	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
S&P 500	6.6	21.8	21.8	11.4	15.8	8.5
Russell 1000	6.6	21.7	21.7	11.2	15.7	8.6
Russell 1000 Value	5.3	13.7	13.7	8.7	14.0	7.1
Russell 1000 Growth	7.9	30.2	30.2	13.8	17.3	10.0
Russell Mid Cap	6.1	18.5	18.5	9.6	15.0	9.1
Russell Mid Cap Value	5.5	13.3	13.3	9.0	14.7	9.1
Russell Mid Cap Growth	6.8	25.3	25.3	10.3	15.3	9.1
Russell 2000	3.3	14.6	14.6	10.0	14.1	8.7
Russell 2000 Value	2.0	7.8	7.8	9.5	13.0	8.2
Russell 2000 Growth	4.6	22.2	22.2	10.3	15.2	9.2
Russell 3000	6.3	21.1	21.1	11.1	15.6	8.6
FTSE NAREIT Equity REITs Index	1.5	5.2	5.2	5.6	9.5	7.4
INTERNATIONAL EQUITY	**QUARTER**	**YTD**	**1 YEAR**	**3 YEAR**	**5 YEAR**	**10 YEAR**
MSCI ACWI ex-US	5.0	27.2	27.2	7.8	6.8	1.8
MSCI EAFE	4.2	25.0	25.0	7.8	7.9	1.9
MSCI EAFE Value	3.2	21.4	21.4	6.4	6.9	1.1
MSCI EAFE Growth	5.2	28.9	28.9	9.2	8.8	2.7
MSCI EAFE Small Cap	6.1	33.0	33.0	14.2	12.9	5.8
MSCI EM (Emerging Markets)	7.4	37.3	37.3	9.1	4.3	1.7
FIXED INCOME	**QUARTER**	**YTD**	**1 YEAR**	**3 YEAR**	**5 YEAR**	**10 YEAR**
Barclays U.S. Aggregate Bond	0.4	3.5	3.5	2.2	2.1	4.0
Barclays U.S. Gov/Credit Bond	0.5	4.0	4.0	2.4	2.1	4.1
Barclays Gov/Credit Long Bond	2.8	10.7	10.7	4.5	4.4	7.3
Barclays U.S. Corp High Yield	0.5	7.5	7.5	6.4	5.8	8.0
Barclays Municipal Bond	0.7	5.4	5.4	3.0	3.0	4.5
Barclays U.S. TIPS	1.3	3.0	3.0	2.1	0.1	3.5
BofA Merrill 3-Month T-Bill	0.3	0.9	0.9	0.4	0.3	0.4
NON-TRADITIONAL	**QUARTER**	**YTD**	**1 YEAR**	**3 YEAR**	**5 YEAR**	**10 YEAR**
Bloomberg Commodity Index	4.7	1.7	1.7	(5.0)	(8.5)	(6.8)
HFRI Fund of Funds Index	2.0	7.7	7.7	2.6	4.0	1.1
NCREIF Property Index *(9/30/2017)*	1.7	5.1	6.9	9.8	10.3	6.2
CPI *(9/30/2017)*	1.1	1.5	2.2	1.2	1.3	1.7

Sources: Morningstar Direct, Standard & Poor's, Russell, FTSE, MSCI, Barclays Capital, BofA Merrill Lynch, Bloomberg, HFRI, NCREIF. Data as of 12/31/2017 unless otherwise noted.

Equity & Fixed Income Review

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U.S. Equity Size and Style Returns

	QTR			1-Year	
Value	Blend	Growth		Value	Blend	Growth
5.3	6.6	7.9	**Large**	13.7	21.7	30.2
5.5	6.1	6.8	**Mid**	13.3	18.5	25.3
2.0	3.3	4.6	**Small**	7.8	14.6	22.2

Domestic equities pushed higher and capped off the second best year of this decade. The gap between growth and value widened further, led by the information technology and consumer discretionary sectors. Large-cap stocks outpaced small caps both in the fourth quarter and for the 2017 calendar year.

International Equity Size and Region Returns (USD)

	QTR				1-Year	
Small	Mid	Large		Small	Mid	Large
6.1	5.2	4.0	**Dev**	33.0	29.0	24.0
9.2	7.5	7.4	**EM**	33.8	35.1	37.7

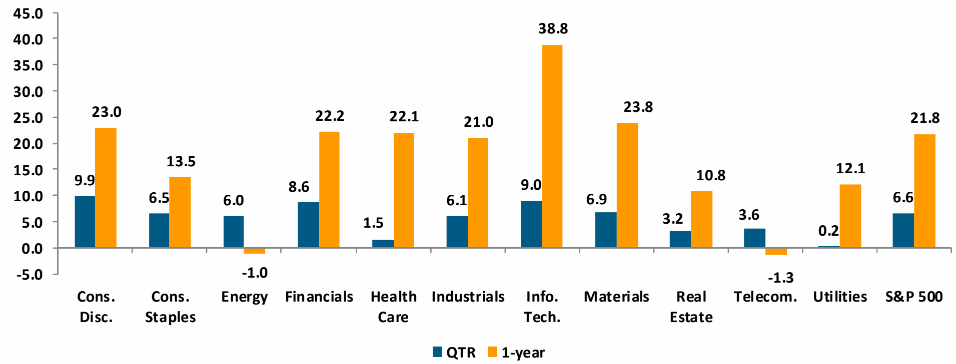
Emerging market equities produced their best return since 2009 and outpaced their developed market counterparts. The growth/value story continued within emerging markets as well, due to strong performance from Asian technology companies. A strengthening euro and British pound relative to the U.S. dollar added to performance for U.S. based investors. Emerging market currencies were mixed, as many Asian currencies gained ground while Latin American currencies fell.

Fixed Income Term and Quality Returns (USD)

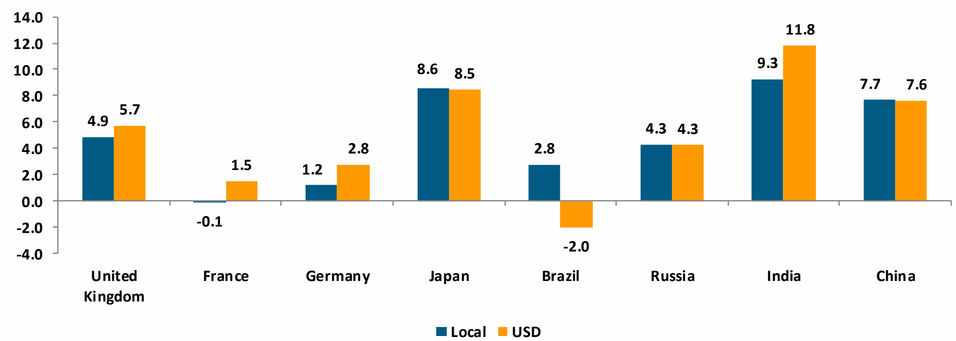
	QTR				1-Year	
Short	Interm	Long		Short	Interm	Long
-0.3	-0.4	2.3	**Gov't**	0.4	1.1	8.5
0.0	0.2	3.3	**Corp**	1.9	3.9	12.1

The Federal Reserve raised the target on the federal funds rate for the fifth time in this hiking cycle; subsequently, short term interest rates rose. Demand for yield continued to persist and, coupled with subdued inflation, put downward pressure on long-term rates. As a result, the yield curve flattened, and long duration assets outperformed. Credit spreads moved tighter, and spread sectors generally outpaced Treasuries.

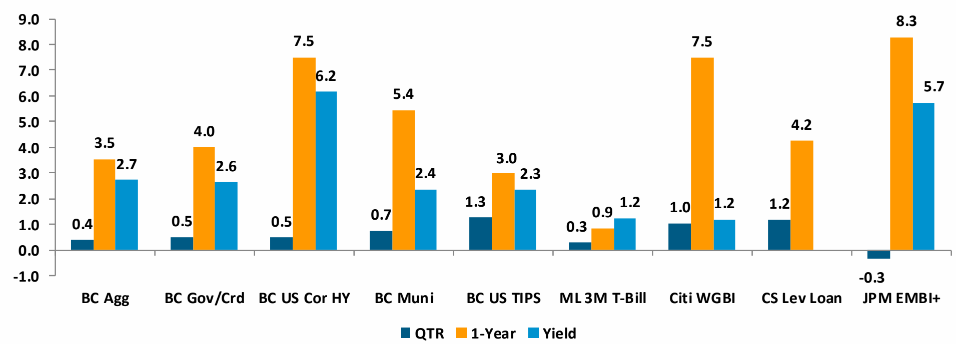
S&P 500 Sector Returns



MSCI Country Results 4Q 2017



Fixed Income Returns and Yields (%)



Sources: Morningstar Direct, FactSet, Standard & Poor's, Russell, MSCI, Barclays Capital, Citigroup, BofA Merrill Lynch, Credit Suisse, JPMorgan. Data as of December 31, 2017 unless otherwise noted. The performance grids above are based on select Russell, MSCI and Barclays Capital indexes.

Market Valuations

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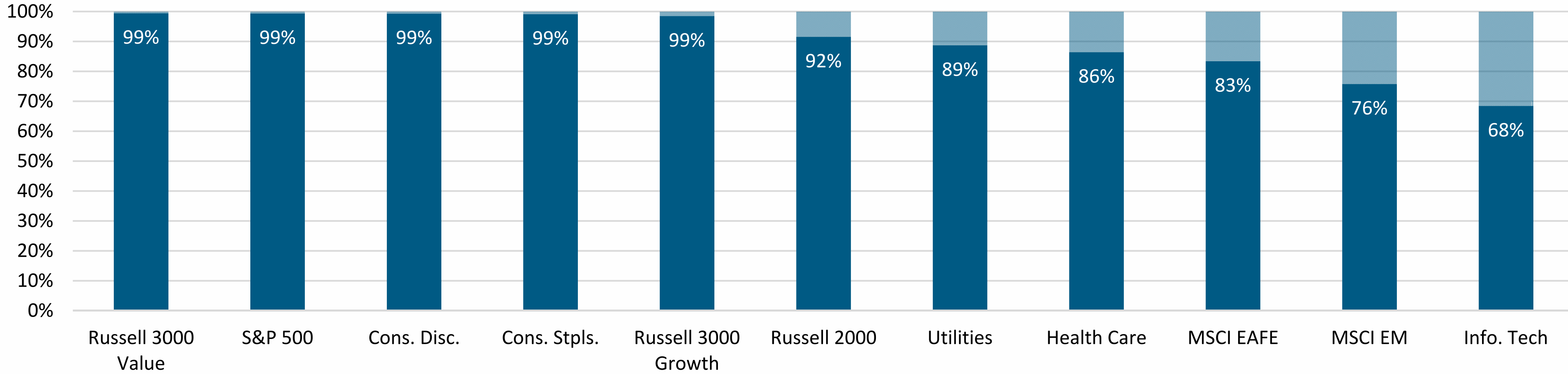
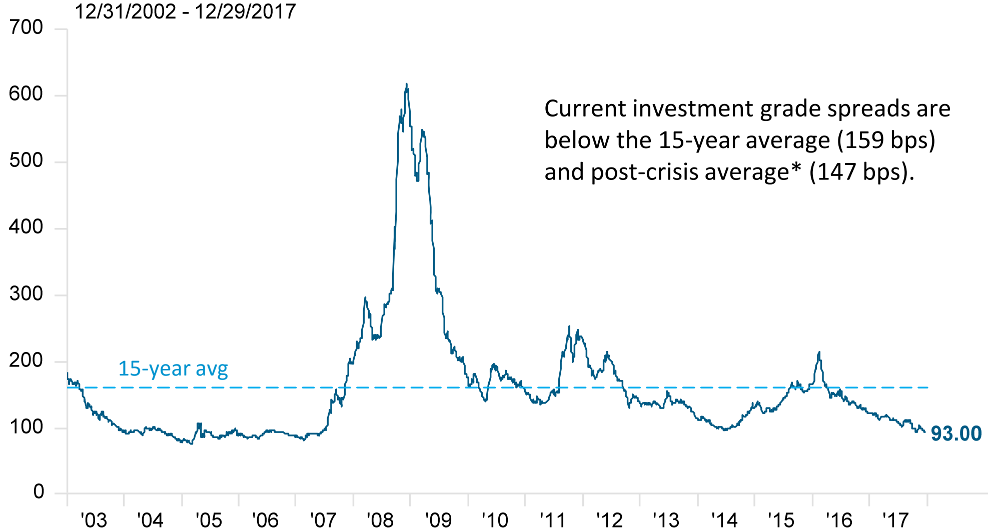
Equity Valuations - Current P/E Relative to 15-Year High



FactSet, Russell, S&P, iShares. Equity valuations are based on trailing 12-month price-to-earnings "P/E" ratios as a percent of the range high. Data is for the period 12/31/2002 – 12/31/2017, except for MSCI Emerging Markets which is for the period 9/1/2003 – 12/31/2017. MSCI EAFE and MSCI EM are based on iShares ETFs. Sector valuations are based on S&P 500 sectors.

Bloomberg Barclays US Corp IG OAS
12/31/2002 - 12/29/2017



FactSet, Bloomberg Barclays
**Post-crisis averages are for the period 1/1/2010 – 12/31/2017.*

Bloomberg Barclays US Corp HY OAS
12/31/2002 - 12/29/2017

FactSet, Bloomberg Barclays

Market Viewpoints

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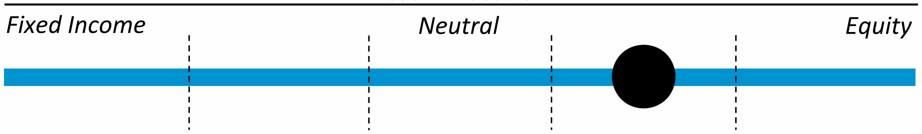
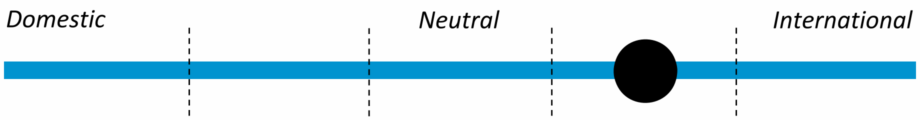
Asset Allocation | **Rationale**

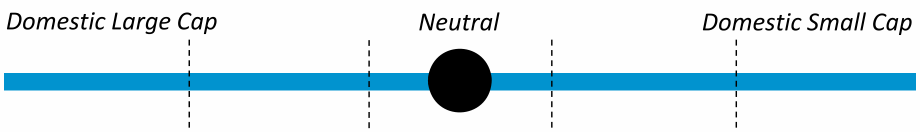


While certain indications of market valuation remain somewhat elevated, equities continue to look more attractive relative to fixed income. Sturdy economic conditions and strong corporate fundamentals provide support for equity markets, whereas the outlook for higher interest rates may reduce future expected returns for fixed income markets.

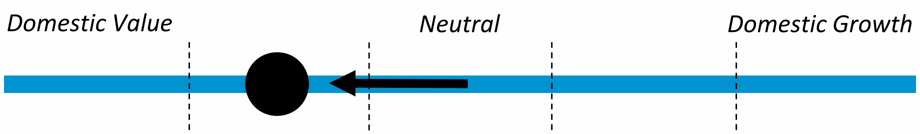
Equity



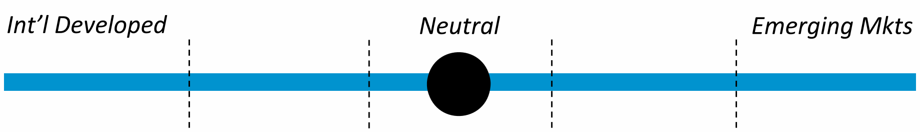
Advantageous valuations abroad, the strengthening economic environment, and continuing accommodative monetary policy favor non-U.S. over domestic equities.



Valuation considerations between large cap and small cap equities remain near long-term averages and do not currently provide a differentiated opportunity for either capitalization segment.

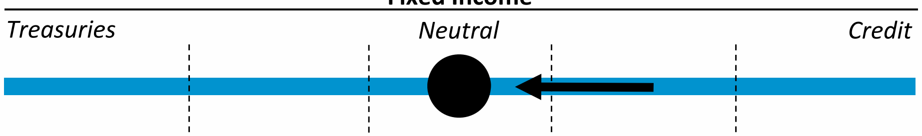


Value equities in the U.S. now plot favorably compared to growth. Select price metrics have become somewhat more favorable, and the recent performance differential between the styles (value lagged growth by approximately 16% in 2017) heightens the potential for a measure of mean reversion.

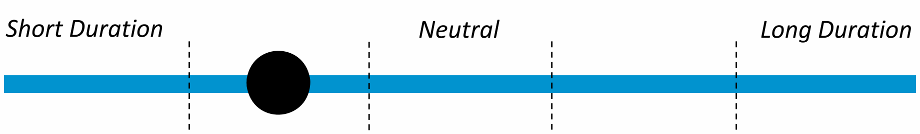


Fundamentals and valuations may provide a tailwind for emerging markets going forward, but these potential advantages are countered by geopolitical uncertainty and the pronounced performance surge in the space relative to developed markets. As such, our view between the two segments remains neutral.

Fixed Income



Credit spreads continued to tighten during the quarter and now sit near post crisis lows. We suspect the "beta" trade in credit is behind us and, as such, have moved to a neutral view. However, a favorable technical backdrop, a stable economic environment, and positive corporate fundamentals lend support to retaining meaningful exposure to credit, as spreads could persist at these levels for the foreseeable future.



Interest rates remain at multi-decade lows, while expectations for continued economic growth coupled with evolving central bank policies could put upward pressure on inflation. These conditions reinforce the potential for higher interest rates.

These viewpoints represent FIA's general assessment of the highlighted capital markets comparisons over the next 18 months. These opinions are subject to modification as conditions in the markets or forecasting periods change. Clients should utilize these rankings in conjunction with other considerations that may be relevant to their particular circumstances.

U.S. vs. International Equity Comparison

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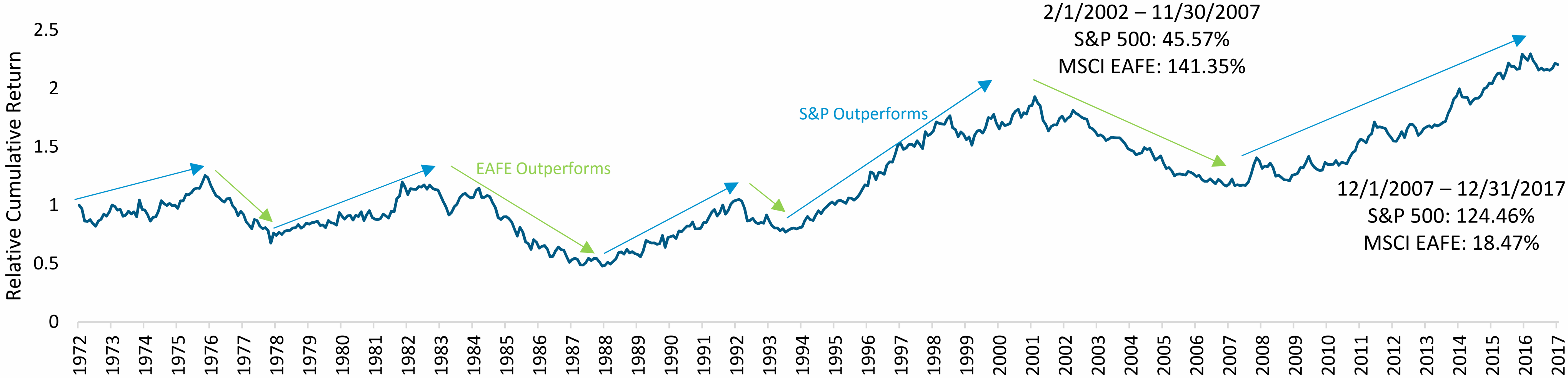
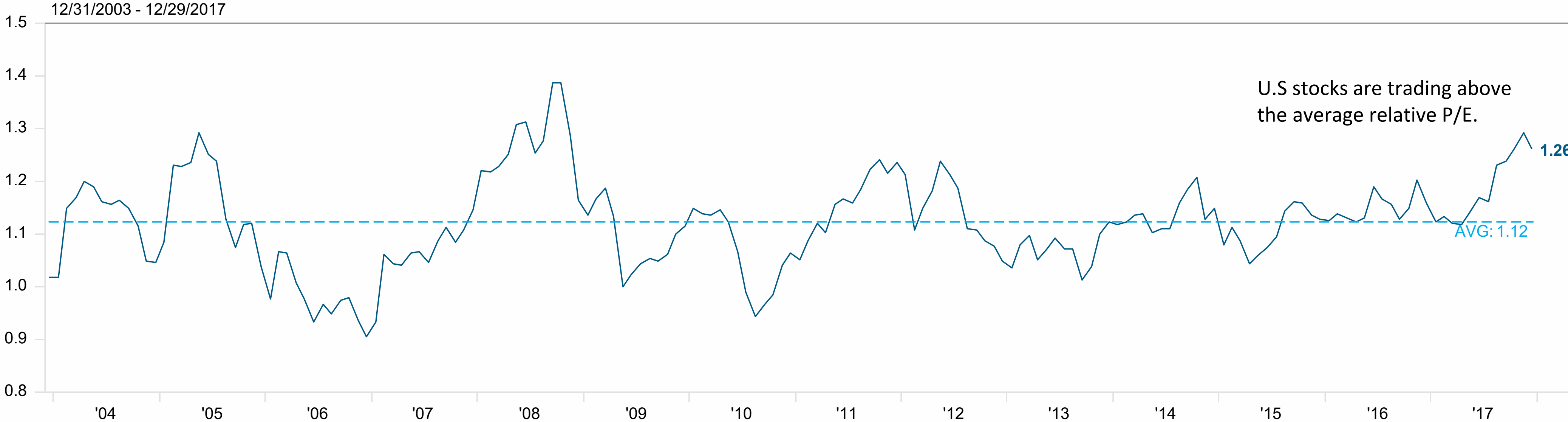
Strategic thinking. Customized solutions.

S&P 500 vs. MSCI EAFE



Source: MPI Stylus, FIA. Data from 12/31/1972 – 12/31/2017.

S&P 500/EAFE Relative PE - Trailing 12 Months
12/31/2003 - 12/29/2017



FactSet

Portfolio Considerations

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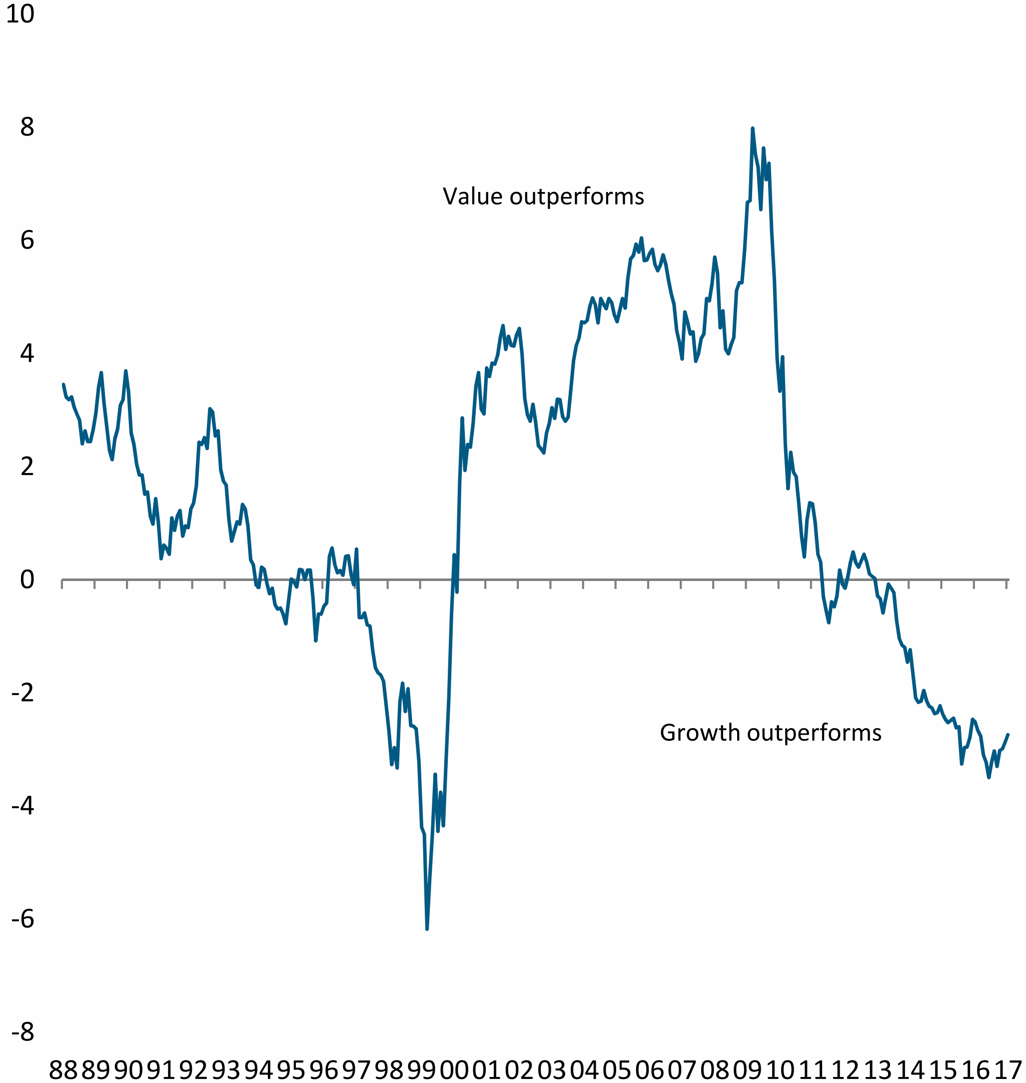
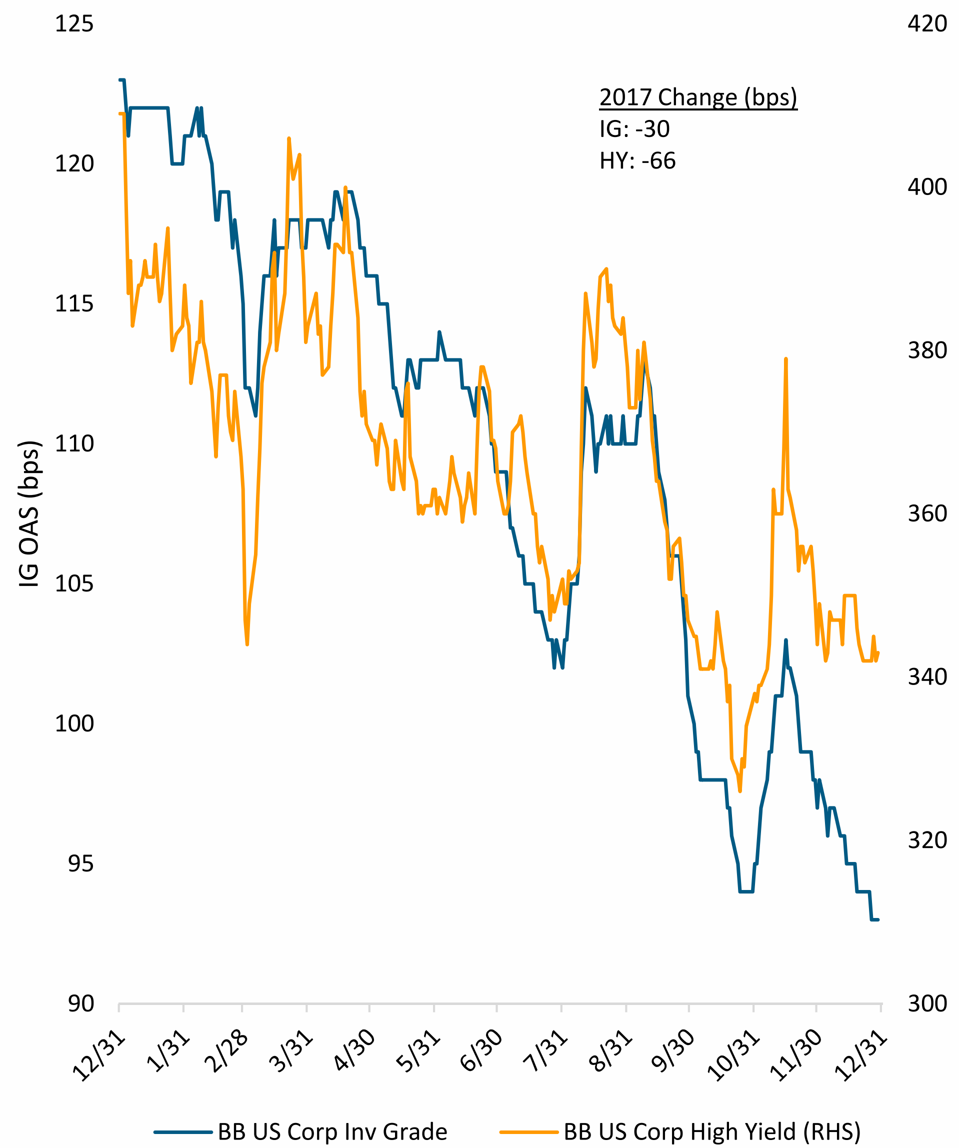
Russell 3000 Value - Russell 3000 Growth
10-Year Rolling Relative Performance



Source: MPI Stylus. Data from 12/31/1988 – 12/31/2017.

2017 Option Adjusted Spreads



Sources: FactSet, Bloomberg Barclays. Data from 12/31/2016 – 12/31/2017.

Pension Fund Results

Amity Pension - Asset Allocation

As of December 31, 2017

	Asset Allocation ($)	Asset Allocation (%)	Target Allocation (%)	Differences (%)
Total Plan	**11,529,004**	**100.0**	**100.0**	**0.0**
Short Term Liquidity	**85,821**	**0.7**	**0.0**	**0.7**
Wells Fargo Government Money Market Fund I	85,821	0.7	0.0	0.7
Fixed Income	**3,923,123**	**34.0**	**35.0**	**-1.0**
Vanguard Total Bond Market Index Adm	1,952,349	16.9	17.5	-0.6
BlackRock Strategic Income Opps K	1,970,774	17.1	17.5	-0.4
Domestic Equity	**5,791,298**	**50.2**	**50.0**	**0.2**
Vanguard 500 Index Adm	1,161,470	10.1	10.0	0.1
Vanguard Value Index Adm	1,740,279	15.1	15.0	0.1
Vanguard Growth Index Fund Adm	1,734,467	15.0	15.0	0.0
Vanguard Mid Cap Index Adm	576,185	5.0	5.0	0.0
Vanguard Small Cap Index Adm	578,897	5.0	5.0	0.0
International Equity	**1,728,762**	**15.0**	**15.0**	**0.0**
Vanguard Developed Markets Adm	1,728,762	15.0	15.0	0.0

Investments with a zero balance were held in the plan during the reporting period and will be removed once they no longer impact plan performance.
Asset Allocation weightings may not add up to 100% due to rounding.

Total Plan Performance Summary

As of December 31, 2017

Account Reconciliation

	QTR	YTD	Since Inception	Inception Date
Total Plan				**01/01/2007**
Beginning Market Value	11,231,710	9,702,225	5,911,809	
Net Contributions	-149,941	273,747	271,445	
Total Gain/Loss	447,236	1,553,032	5,345,751	
Ending Market Value	11,529,004	11,529,004	11,529,004	

Amity Pension Benchmark Composition

Allocation Mandate	Weight (%)
Bloomberg Barclays U.S. Aggregate Index	35.0
S&P 500 Index	10.0
CRSP U.S. Large Cap Value TR Index	15.0
CRSP U.S. Large Cap Growth TR Index	15.0
CRSP U.S. Mid Cap TR Index	5.0
CRSP U.S. Small Cap TR Index	5.0
FTSE Global All Cap ex US Spliced Index^	15.0

Trailing Performance Summary

	QTR	YTD	Jul-2017 To Dec-2017	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Total Plan	**4.0**	**15.6**	**7.5**	**15.6**	**7.5**	**9.6**	**8.8**	**6.3**	**6.3**	**01/01/2007**
Amity Pension Benchmark	4.1	15.7	7.6	15.7	7.7	9.8	8.9	6.4	6.4	
Difference	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.1	-0.1	-0.1	

Calendar Year Performance Summary

	2016	2015	2014	2013	2012	2011	2010	2009
Total Plan	**7.2**	**0.3**	**7.2**	**18.8**	**13.0**	**0.6**	**12.4**	**18.2**
Amity Pension Benchmark	7.9	0.0	8.0	18.1	12.3	1.5	12.9	21.5
Difference	-0.7	0.3	-0.8	0.7	0.7	-0.9	-0.5	-3.3

Benchmark Composition

Amity Pension Benchmark

As of December 31, 2017

Allocation Mandate	Weight (%)	Allocation Mandate	Weight (%)
Mar-2014		**Feb-1978**	
Bloomberg Barclays U.S. Aggregate Index	35.0	Bloomberg Barclays U.S. Aggregate Index	35.0
S&P 500 Index	10.0	S&P 500 Index	10.0
CRSP U.S. Large Cap Value TR Index	15.0	Russell 1000 Value Index	15.0
CRSP U.S. Large Cap Growth TR Index	15.0	Russell 1000 Growth Index	15.0
CRSP U.S. Mid Cap TR Index	5.0	Russell Midcap Index	5.0
CRSP U.S. Small Cap TR Index	5.0	Russell 2000 Index	5.0
FTSE Global All Cap ex US Spliced Index^	15.0	MSCI EAFE (Net) Index	15.0
Jun-2013			
Bloomberg Barclays U.S. Aggregate Index	35.0		
S&P 500 Index	10.0		
MSCI US Prime Market Value	15.0		
MSCI US Prime Market Growth	15.0		
MSCI US Mid Cap 450 Index	5.0		
MSCI US Small Cap 1750	5.0		
FTSE Global All Cap ex US Spliced Index^	15.0		
Sep-2012			
Bloomberg Barclays U.S. Aggregate Index	35.0		
S&P 500 Index	10.0		
MSCI US Prime Market Value	15.0		
MSCI US Prime Market Growth	15.0		
MSCI US Mid Cap 450 Index	5.0		
MSCI US Small Cap 1750	5.0		
MSCI EAFE (Net) Index	15.0		

Amity Pension

Manager Performance Overview
As of December 31, 2017

	QTR		YTD		Jul-2017 To Dec-2017		1 Year		3 Years		5 Years		Since Inception		Inception Date
Short Term Liquidity															
Wells Fargo Government Money Market Fund I	**0.2**		**0.7**		**0.5**		**0.7**		**0.3**		**0.2**		**0.8**		**01/01/2007**
90 Day U.S. Treasury Bill	*0.3*		*0.9*		*0.5*		*0.9*		*0.4*		*0.2*		*0.8*		
Fixed Income	**0.6**		**3.9**		**1.5**		**3.9**		**2.2**		**2.0**		**3.9**		**04/01/2009**
Bloomberg Barclays U.S. Aggregate Index	*0.4*		*3.5*		*1.2*		*3.5*		*2.2*		*2.1*		*4.0*		
Vanguard Total Bond Market Index Adm	**0.4**	**(36)**	**3.5**	**(52)**	**1.1**	**(56)**	**3.5**	**(52)**	**2.2**	**(49)**	**2.1**	**(40)**	**2.0**	**(50)**	**09/01/2012**
Bloomberg Barclays U.S. Aggregate Index	*0.4*		*3.5*		*1.2*		*3.5*		*2.2*		*2.1*		*2.0*		
IM U.S. Broad Market Core Fixed Income (MF) Median	0.3		3.6		1.2		3.6		2.2		2.0		2.0		
BlackRock Strategic Income Opps K	**0.9**	**(29)**	**N/A**		**N/A**		**N/A**		**N/A**		**N/A**		**0.9**	**(29)**	**10/01/2017**
Bloomberg Barclays U.S. Aggregate Index	*0.4*		*N/A*		*N/A*		*N/A*		*N/A*		*N/A*		*0.4*		
Libor (3 month)	*0.3*		*N/A*		*N/A*		*N/A*		*N/A*		*N/A*		*0.3*		
IM Alternative Credit Focus (MF) Median	0.5		4.1		1.4		4.1		2.5		1.9		0.5		
Domestic Equity	**6.3**		**21.3**		**11.1**		**21.3**		**11.0**		**15.5**		**17.5**		**04/01/2009**
Domestic Equity Composite Benchmark	*6.4*		*21.4*		*11.0*		*21.4*		*11.1*		*15.7*		*17.6*		
Vanguard 500 Index Adm	**6.6**	**(38)**	**21.8**	**(37)**	**11.4**	**(42)**	**21.8**	**(37)**	**11.4**	**(17)**	**15.8**	**(15)**	**15.2**	**(17)**	**09/01/2012**
S&P 500 Index	*6.6*		*21.8*		*11.4*		*21.8*		*11.4*		*15.8*		*15.2*		
IM U.S. Large Cap Core Equity (MF) Median	6.4		20.8		11.1		20.8		10.1		14.5		14.1		
Vanguard Value Index Adm	**7.0**	**(20)**	**17.1**	**(35)**	**11.4**	**(26)**	**17.1**	**(35)**	**10.7**	**(7)**	**15.4**	**(7)**	**15.2**	**(10)**	**09/01/2012**
*CRSP US Large Cap Value Spliced Index^*	*7.0*		*17.2*		*11.4*		*17.2*		*10.7*		*15.5*		*15.3*		
IM U.S. Large Cap Value Equity (MF) Median	5.7		16.2		9.7		16.2		8.5		13.3		13.3		
Vanguard Growth Index Fund Adm	**6.2**	**(63)**	**27.8**	**(65)**	**11.4**	**(73)**	**27.8**	**(65)**	**11.9**	**(46)**	**16.1**	**(38)**	**15.2**	**(41)**	**09/01/2012**
*CRSP US Large Cap Growth Spliced Index^*	*6.2*		*27.9*		*11.4*		*27.9*		*12.0*		*16.1*		*15.2*		
IM U.S. Large Cap Growth Equity (MF) Median	6.7		29.5		12.4		29.5		11.8		15.7		14.8		

Returns for periods less than one year are not annualized. Returns are net of fees unless otherwise noted.
^More information on custom indexes, which may be used in this report, can be found on the Custom Index Description page in the back of your report.

Amity Pension

Manager Performance Overview
As of December 31, 2017

	QTR	YTD	Jul-2017 To Dec-2017	1 Year	3 Years	5 Years	Since Inception	Inception Date
Vanguard Mid Cap Index Adm	**5.6 (45)**	**19.3 (19)**	**9.3 (49)**	**19.3 (19)**	**9.4 (33)**	**15.0 (14)**	**15.0 (15)**	**09/01/2012**
*CRSP US Mid Cap Spliced Index^*	*5.6*	*19.3*	*9.3*	*19.3*	*9.4*	*15.1*	*15.1*	
IM U.S. Mid Cap Core Equity (MF) Median	5.5	15.4	9.2	15.4	8.5	13.4	13.6	
Vanguard Small Cap Index Adm	**5.1 (1)**	**16.2 (15)**	**9.9 (28)**	**16.2 (15)**	**9.8 (49)**	**14.4 (39)**	**14.7 (41)**	**09/01/2012**
*CRSP US Small Cap Spliced Index^*	*5.1*	*16.2*	*9.9*	*16.2*	*9.8*	*14.4*	*14.6*	
IM U.S. Small Cap Core Equity (MF) Median	2.5	11.0	9.0	11.0	9.7	13.6	14.0	
International Equity	**4.5**	**26.4**	**10.2**	**26.4**	**8.9**	**8.3**	**11.3**	**04/01/2009**
International Equity Composite Benchmark	*5.4*	*27.4*	*11.7*	*27.4*	*8.5*	*8.0*	*11.0*	
Vanguard Developed Markets Adm	**4.5 (25)**	**26.4 (38)**	**10.2 (44)**	**26.4 (38)**	**8.9 (23)**	**8.3 (27)**	**9.8 (26)**	**09/01/2012**
*FTSE Developed ex US Spliced Index^*	*5.0*	*26.7*	*11.0*	*26.7*	*8.9*	*8.5*	*9.8*	
IM International Multi-Cap Core Equity (MF) Median	3.9	25.4	9.8	25.4	7.9	7.5	9.0	

The inception date expressed on the Manager Performance Overview page(s) represents the first day of the first full month following the purchase of the investment. Performance figures shown at the fund level begin on this inception date. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies. Composite performance includes all funds held in the composite since inception.

Returns are net of fees unless otherwise stated. Mutual fund performance stated above may differ slightly from the current share class's historical performance due to share class exchanges.

Returns for periods less than one year are not annualized. Returns are net of fees unless otherwise noted.
^More information on custom indexes, which may be used in this report, can be found on the Custom Index Description page in the back of your report.

Manager Commentary

As of December 31, 2017

Manager	Manager Status
Fixed Income	
Vanguard ST Gvt Bd	Maintain
Vanguard ST InPS Idx	Maintain
Vanguard Tot Bd	Maintain
BlackRock:Str Inc Opp;K	Maintain
Domestic Equity	
Vanguard 500 Index	Maintain
Vanguard TSM Idx	Maintain
Vanguard Value Idx	Maintain
Vanguard Gro Idx	Maintain
Vanguard Md-Cp Idx	Maintain
Vanguard Sm-Cp Idx	Maintain
International Equity	
Vanguard Dev Mkt	Maintain

Amity Pension

Manager Investment Gain/Loss Summary

	Market Value As of 10/01/2017	Net Flows	Return On Investment	Market Value As of 12/31/2017
Short Term Liquidity				
Wells Fargo Government Money Market Fund I	72,556	13,059	206	85,821
Total Short Term Liquidity	**72,556**	**13,059**	**206**	**85,821**
Fixed Income				
Vanguard Total Bond Market Index Adm	1,944,487	-	7,861	1,952,349
BlackRock Strategic Income Opps K	1,953,673	-	17,102	1,970,774
Total Fixed Income	**3,898,160**	**-**	**24,963**	**3,923,123**
Domestic Equity				
Vanguard 500 Index Adm	1,099,011	-10,000	72,458	1,161,470
Vanguard Value Index Adm	1,707,904	-82,500	114,876	1,740,279
Vanguard Growth Index Fund Adm	1,632,859	-	101,608	1,734,467
Vanguard Mid Cap Index Adm	577,570	-32,500	31,116	576,185
Vanguard Small Cap Index Adm	588,583	-38,000	28,315	578,897
Total Domestic Equity	**5,605,926**	**-163,000**	**348,372**	**5,791,298**
International Equity				
Vanguard Developed Markets Adm	1,655,068	-	73,694	1,728,762
Total International Equity	**1,655,068**	**-**	**73,694**	**1,728,762**
Total Plan	**11,231,710**	**-149,941**	**447,236**	**11,529,004**

Amity Pension

Market Value and Flows Summary

Since Inception Ending December 31, 2017

Periods Ending	Beginning Market Value ($)	Net Cash Flow ($)	Gain/Loss ($)	Ending Market Value ($)	% Return
Dec-2006	-	-	-	5,911,809	N/A
Mar-2007	5,911,809	-126,919	108,227	5,893,116	1.9
Jun-2007	5,893,116	-127,417	202,138	5,967,837	3.4
Sep-2007	5,967,837	276,936	123,140	6,367,912	2.0
Dec-2007	6,367,912	-128,226	-85,700	6,153,986	-1.4
Mar-2008	6,153,986	-127,169	-311,685	5,715,132	-5.1
Jun-2008	5,715,132	-128,659	-82,615	5,503,858	-1.6
Sep-2008	5,503,858	297,623	-407,460	5,394,022	-7.1
Dec-2008	5,394,022	-141,344	-594,469	4,658,209	-11.1
Mar-2009	4,658,209	-136,302	-351,150	4,170,757	-7.5
Jun-2009	4,170,757	-131,817	450,914	4,489,854	11.0
Sep-2009	4,489,854	312,896	557,229	5,359,979	11.7
Dec-2009	5,359,979	-134,759	158,595	5,383,815	3.0
Mar-2010	5,383,815	-139,407	202,610	5,447,017	3.9
Jun-2010	5,447,017	-137,079	-341,948	4,967,990	-6.4
Sep-2010	4,967,990	383,126	439,625	5,790,741	8.6
Dec-2010	5,790,741	-138,166	361,056	6,013,631	6.4
Mar-2011	6,013,631	-152,528	237,524	6,098,627	4.0
Jun-2011	6,098,627	-147,208	54,946	6,006,366	0.9
Sep-2011	6,006,366	450,579	-658,611	5,798,334	-10.3
Dec-2011	5,798,334	-144,369	396,030	6,049,996	6.9
Mar-2012	6,049,996	-141,160	502,103	6,410,939	8.4
Jun-2012	6,410,939	-145,381	-112,453	6,153,105	-1.8
Sep-2012	6,153,105	518,076	304,381	6,975,562	4.5
Dec-2012	6,975,562	-161,257	101,950	6,916,256	1.5
Mar-2013	6,916,256	-152,199	429,788	7,193,844	6.3
Jun-2013	7,193,844	-154,883	13,761	7,052,722	0.2
Sep-2013	7,052,722	-163,413	369,080	7,258,389	5.3
Dec-2013	7,258,389	546,074	459,564	8,264,027	5.9
Mar-2014	8,264,027	-161,243	123,395	8,226,179	1.5

Amity Pension

Market Value and Flows Summary

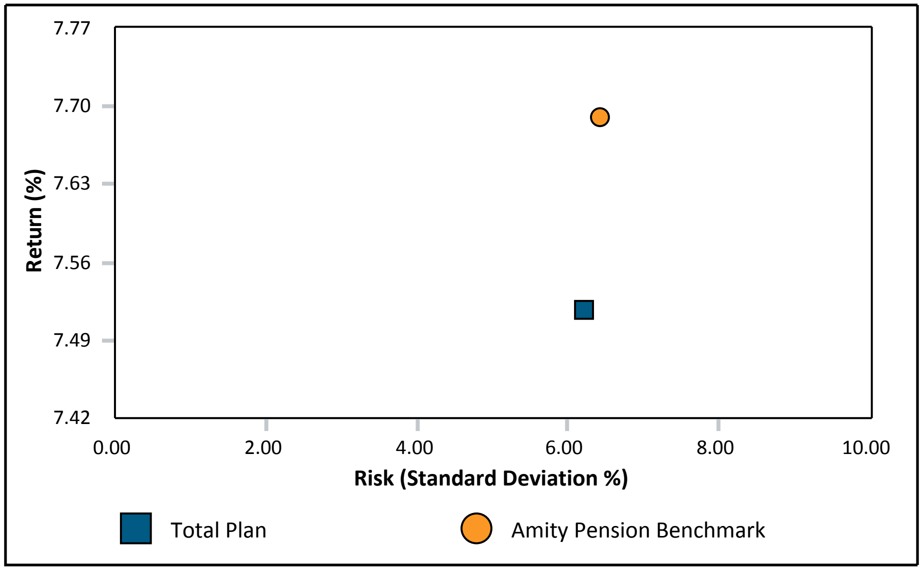
Since Inception Ending December 31, 2017

Periods Ending	Beginning Market Value ($)	Net Cash Flow ($)	Gain/Loss ($)	Ending Market Value ($)	% Return
Jun-2014	8,226,179	-149,491	324,061	8,400,749	4.0
Sep-2014	8,400,749	207,706	-82,993	8,525,461	-1.0
Dec-2014	8,525,461	-148,704	216,237	8,592,994	2.6
Mar-2015	8,592,994	223,388	201,466	9,017,848	2.3
Jun-2015	9,017,848	-150,175	-45,017	8,822,656	-0.5
Sep-2015	8,822,656	243,709	-406,523	8,659,843	-4.6
Dec-2015	8,659,843	258,601	287,342	9,205,786	3.4
Mar-2016	9,205,786	-142,870	111,571	9,174,486	1.3
Jun-2016	9,174,486	-137,601	186,090	9,222,976	2.0
Sep-2016	9,222,976	275,806	301,355	9,800,136	3.2
Dec-2016	9,800,136	-147,075	49,163	9,702,225	0.5
Mar-2017	9,702,225	280,371	440,274	10,422,869	4.4
Jun-2017	10,422,869	-144,352	308,849	10,587,366	3.0
Sep-2017	10,587,366	287,670	356,674	11,231,710	3.3
Dec-2017	11,231,710	-149,941	447,236	11,529,004	4.0

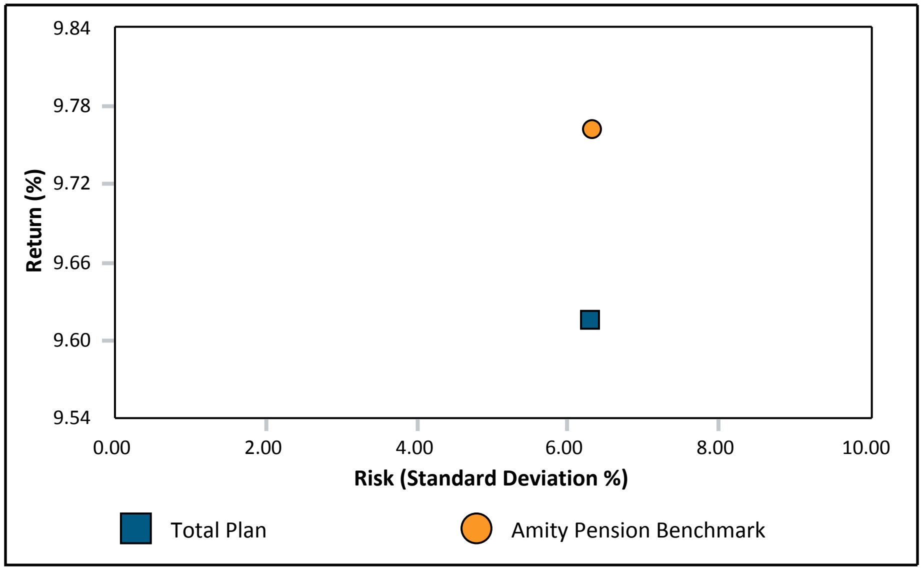
Risk vs. Return

As of December 31, 2017

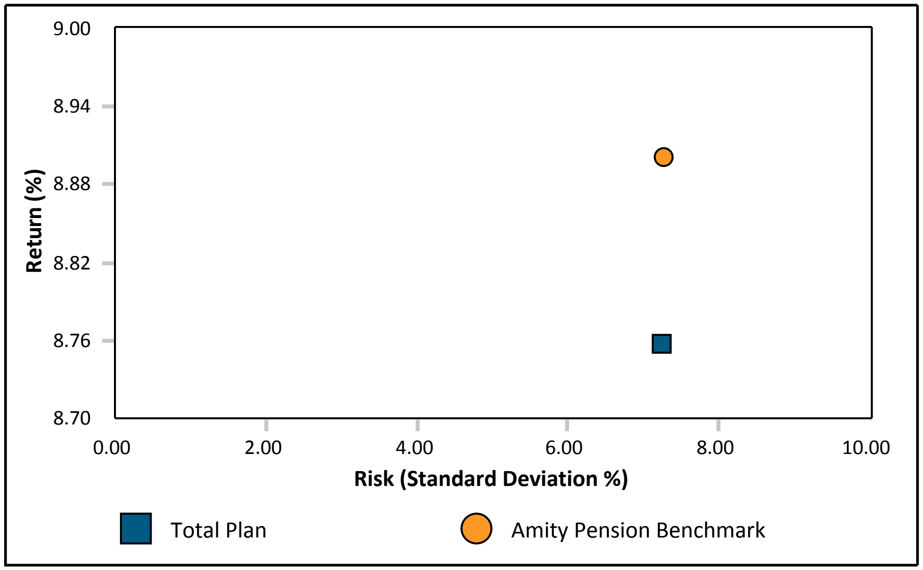
3 Year Risk and Return



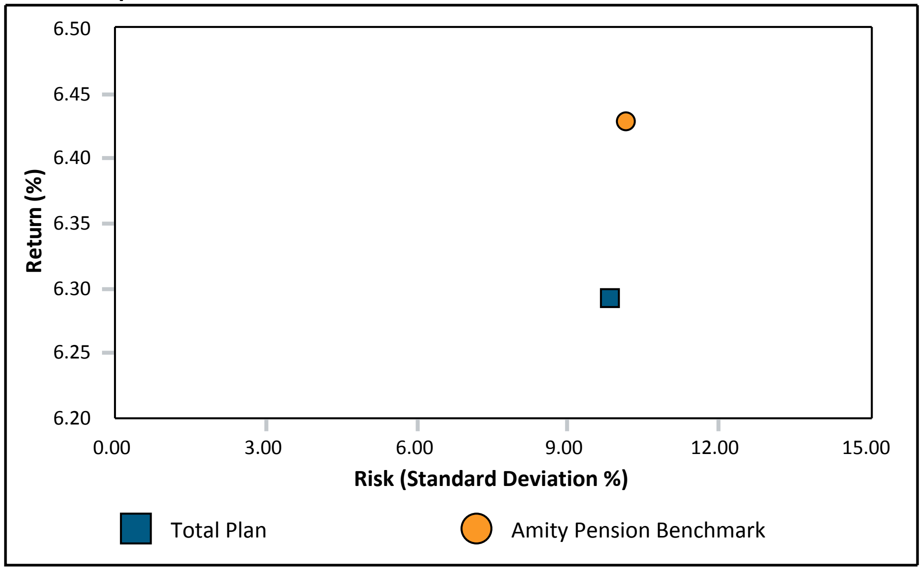
5 Year Risk and Return



7 Year Risk and Return



Since Inception Risk and Return



MPT Statistics

As of December 31, 2017

3 Year Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha
Total Plan	7.52	6.24	3.60	1.14	-0.37	0.47	1.00	0.97	0.09
Amity Pension Benchmark	7.69	6.45	3.65	1.13	N/A	0.00	1.00	1.00	0.00
90 Day U.S. Treasury Bill	0.38	0.12	0.02	N/A	-1.13	6.42	0.05	0.00	0.35

5 Year Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha
Total Plan	9.62	6.30	3.33	1.46	-0.28	0.48	0.99	0.99	-0.06
Amity Pension Benchmark	9.76	6.33	3.31	1.47	N/A	0.00	1.00	1.00	0.00
90 Day U.S. Treasury Bill	0.25	0.11	0.01	N/A	-1.47	6.32	0.01	0.00	0.23

7 Year Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha
Total Plan	8.76	7.26	4.21	1.17	-0.26	0.50	1.00	1.00	-0.09
Amity Pension Benchmark	8.90	7.28	4.16	1.19	N/A	0.00	1.00	1.00	0.00
90 Day U.S. Treasury Bill	0.20	0.09	0.01	N/A	-1.19	7.27	0.00	0.00	0.19

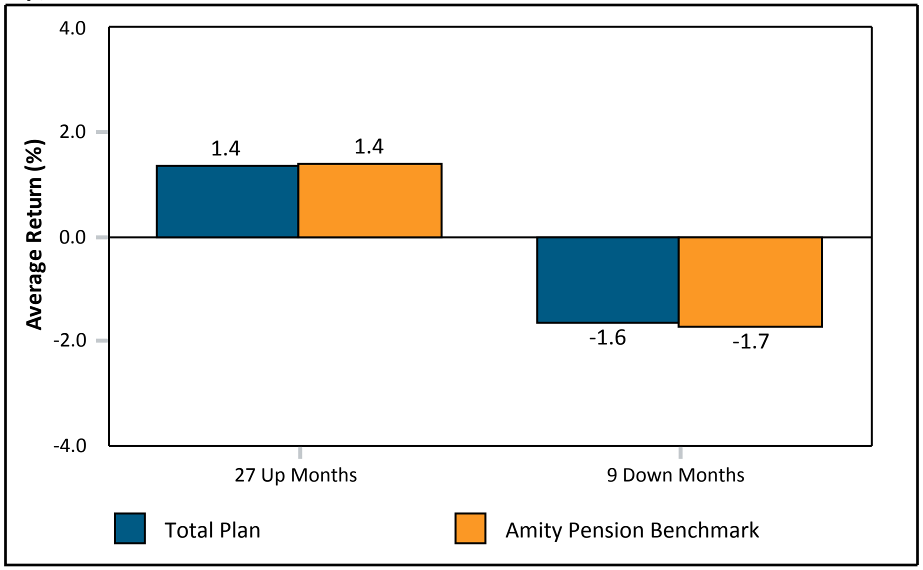
Since Inception Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha	Inception Date
Total Plan	6.29	9.86	6.78	0.59	-0.16	0.98	0.99	0.96	0.08	01/01/2007
Amity Pension Benchmark	6.43	10.18	7.03	0.58	N/A	0.00	1.00	1.00	0.00	01/01/2007
90 Day U.S. Treasury Bill	0.78	0.44	0.01	N/A	-0.58	10.26	0.02	-0.01	0.82	01/01/2007

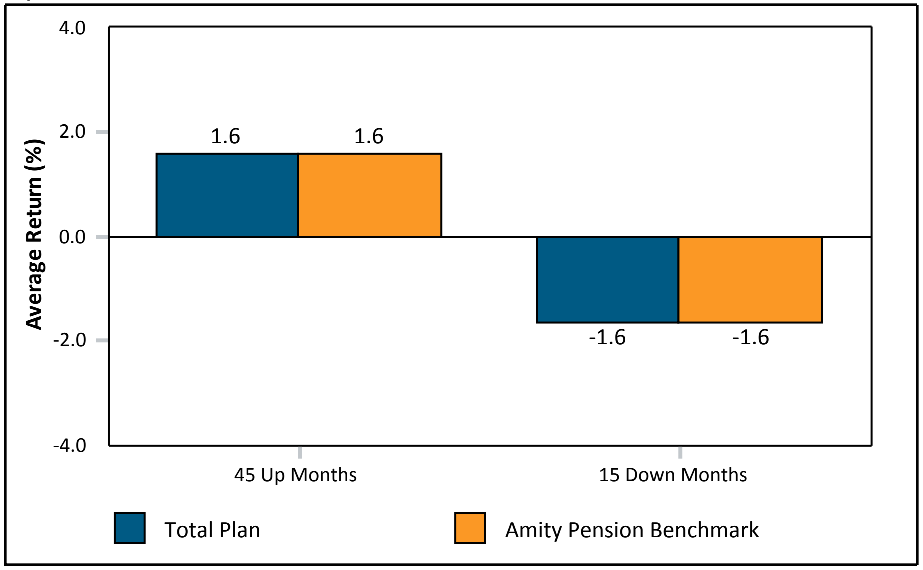
Market Capture Report

As of December 31, 2017

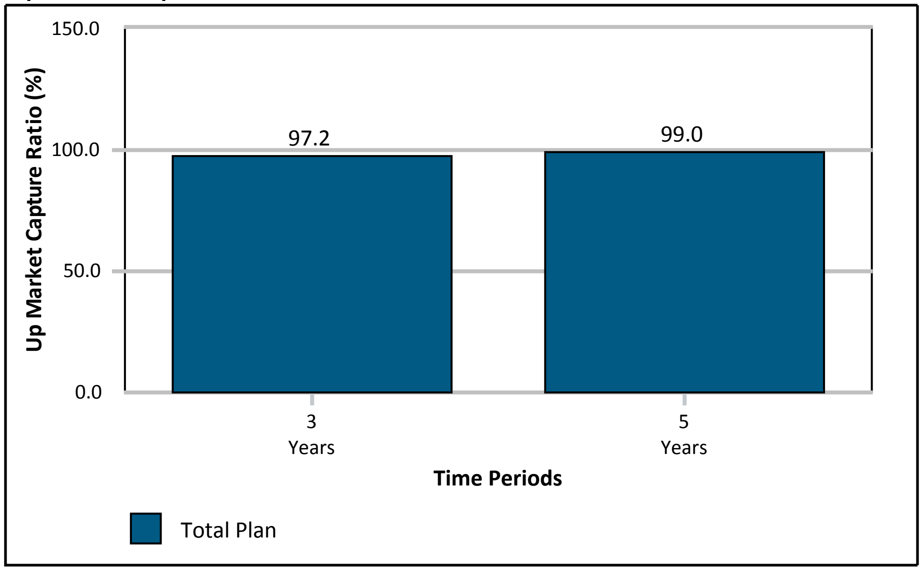
Up/Down Markets - 3 Years



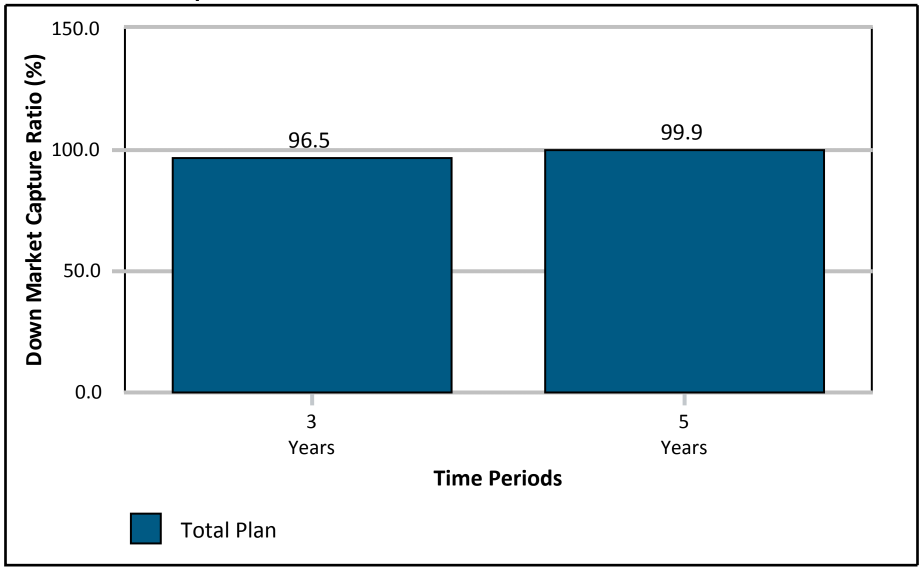
Up/Down Markets - 5 Years



Up Market Capture Ratio



Down Market Capture Ratio



Estimated Fee Analysis

As of December 31, 2017

MANAGER	FEE SCHEDULE	TARGET ALLOCATION
Vanguard Total Bond Market Index Adm	0.05%	17.5%
BlackRock Strategic Income Opps K	0.57%	17.5%
Vanguard 500 Index Adm	0.04%	10.0%
Vanguard Value Index Adm	0.06%	15.0%
Vanguard Growth Index Adm	0.06%	15.0%
Vanguard Mid Cap Index Adm	0.06%	5.0%
Vanguard Small Cap Index Adm	0.06%	5.0%
Vanguard Developed Markets Adm	0.07%	15.0%
AVERAGE WEIGHTED FEE	**0.15%**	

DISCLOSURE: The figures on this page have been obtained from sources we deem to be reliable. FIA has not independently verified this information.

Sick & Severance Fund Results

Amity Sick & Severance - Asset Allocation

As of December 31, 2017

	Asset Allocation ($)	Asset Allocation (%)	Target Allocation (%)	Differences (%)
Total Plan	**846,994**	**100.0**	**100.0**	**0.0**
Short Term Liquidity	**4,542**	**0.5**	**0.0**	**0.5**
Wells Fargo Government Money Market Fund I	4,542	0.5	0.0	0.5
Fixed Income	**370,058**	**43.7**	**50.0**	**-6.3**
Vanguard Short-Term Government Bond Index Adm	161,219	19.0	22.5	-3.5
Vanguard Short Term Inflation Protection Adm	36,055	4.3	5.0	-0.7
Vanguard Total Bond Market Index Adm	172,784	20.4	22.5	-2.1
Domestic Equity	**391,578**	**46.2**	**40.0**	**6.2**
Vanguard Total Stock Market Index Adm	391,578	46.2	40.0	6.2
International Equity	**80,817**	**9.5**	**10.0**	**-0.5**
Vanguard Developed Markets Adm	80,817	9.5	10.0	-0.5

Investments with a zero balance were held in the plan during the reporting period and will be removed once they no longer impact plan performance.
Asset Allocation weightings may not add up to 100% due to rounding.

Total Plan Performance Summary

As of December 31, 2017

Account Reconciliation

	QTR	YTD	Since Inception	Inception Date
Total Plan				**01/01/2007**
Beginning Market Value	820,325	757,155	897,135	
Net Contributions	-564	-2,277	-493,780	
Total Gain/Loss	27,233	92,116	443,640	
Ending Market Value	846,994	846,994	846,994	

Amity Sick & Severance Benchmark Composition

Allocation Mandate	Weight (%)
Bloomberg Barclays U.S. TIPS Index	5.0
Bloomberg Barclays 1-3 Year Govt Index	22.5
Bloomberg Barclays U.S. Aggregate Index	22.5
CRSP U.S. Total Market TR Index	40.0
FTSE Global All Cap ex US Spliced Index^	10.0

Trailing Performance Summary

	QTR	YTD	Jul-2017 To Dec-2017	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Total Plan	**3.3**	**12.2**	**6.1**	**12.2**	**6.1**	**7.7**	**7.1**	**5.5**	**5.7**	**01/01/2007**
Amity Sick & Severance Benchmark	3.1	11.9	5.9	11.9	6.1	7.6	7.1	5.5	5.7	
Difference	0.2	0.3	0.2	0.3	0.0	0.1	0.0	0.0	0.0	

Calendar Year Performance Summary

	2016	2015	2014	2013	2012	2011	2010	2009
Total Plan	**6.1**	**0.3**	**6.0**	**14.5**	**9.2**	**2.4**	**9.5**	**11.3**
Amity Sick & Severance Benchmark	6.7	0.1	6.3	13.6	9.7	2.2	10.3	14.3
Difference	-0.6	0.2	-0.3	0.9	-0.5	0.2	-0.8	-3.0

Benchmark Composition

Amity Sick & Severance Blended Benchmark

As of December 31, 2017

Allocation Mandate	Weight (%)
Mar-2014	
Bloomberg Barclays U.S. TIPS Index	5.0
Bloomberg Barclays 1-3 Year Govt Index	22.5
Bloomberg Barclays U.S. Aggregate Index	22.5
CRSP U.S. Total Market TR Index	40.0
FTSE Global All Cap ex US Spliced Index^	10.0
Jun-2013	
Bloomberg Barclays U.S. TIPS Index	5.0
Bloomberg Barclays 1-3 Year Govt Index	22.5
Bloomberg Barclays U.S. Aggregate Index	22.5
MSCI US Broad Market Index	40.0
FTSE Global All Cap ex US Spliced Index^	10.0
Sep-2012	
Bloomberg Barclays U.S. TIPS Index	5.0
Bloomberg Barclays 1-3 Year Govt Index	22.5
Bloomberg Barclays U.S. Aggregate Index	22.5
MSCI US Broad Market Index	40.0
MSCI EAFE (Net) Index	10.0
Nov-2009	
Bloomberg Barclays U.S. TIPS Index	5.0
Bloomberg Barclays 1-3 Year Govt Index	22.5
Bloomberg Barclays U.S. Aggregate Index	22.5
Russell 3000 Index	40.0
MSCI EAFE (Net) Index	10.0
Mar-1997	
Bloomberg Barclays 1-3 Year Govt Index	22.5
Blmbg. Barc. U.S. Treasury: 7-10 Year	22.5
Bloomberg Barclays U.S. TIPS Index	5.0
Russell 3000 Index	40.0
MSCI EAFE (Net) Index	10.0

Amity Sick & Severance

Manager Performance Overview

As of December 31, 2017

	QTR		YTD		Jul-2017 To Dec-2017		1 Year		3 Years		5 Years		Since Inception		Inception Date
Short Term Liquidity															
Wells Fargo Government Money Market Fund I	**0.2**		**0.7**		**0.4**		**0.7**		**0.3**		**0.2**		**0.8**		**01/01/2007**
90 Day U.S. Treasury Bill	*0.3*		*0.9*		*0.5*		*0.9*		*0.4*		*0.2*		*0.8*		
Fixed Income	**0.1**		**1.9**		**0.6**		**1.9**		**1.3**		**1.0**		**1.8**		**01/01/2009**
Fixed Income Composite Benchmark	*0.2*		*2.1*		*0.8*		*2.1*		*1.5*		*1.2*		*2.1*		
Vanguard Short-Term Government Bond Index Adm	**-0.3**	**(68)**	**0.2**	**(75)**	**-0.2**	**(75)**	**0.2**	**(75)**	**0.5**	**(52)**	**0.5**	**(43)**	**0.4**	**(45)**	**09/01/2012**
Bloomberg Barclays 1-3 Year Govt Index	*-0.3*		*0.4*		*0.0*		*0.4*		*0.6*		*0.6*		*0.6*		
IM U.S. Short Term Treasury/Govt Bonds (MF) Median	-0.2		0.5		0.0		0.5		0.5		0.4		0.4		
Vanguard Short Term Inflation Protection Adm	**0.2**	**(83)**	**0.8**	**(89)**	**0.7**	**(86)**	**0.8**	**(89)**	**1.1**	**(73)**	**N/A**		**0.5**	**(79)**	**10/01/2013**
Bloomberg Barclays US TIPS 0-5 Year Index	*0.2*		*0.9*		*0.7*		*0.9*		*1.2*		*0.2*		*0.5*		
IM U.S. TIPS (MF) Median	1.1		2.6		1.9		2.6		1.6		-0.3		1.1		
Vanguard Total Bond Market Index Adm	**0.4**	**(36)**	**3.6**	**(52)**	**1.1**	**(55)**	**3.6**	**(52)**	**2.2**	**(48)**	**2.1**	**(41)**	**2.0**	**(48)**	**08/01/2012**
Bloomberg Barclays U.S. Aggregate Index	*0.4*		*3.5*		*1.2*		*3.5*		*2.2*		*2.1*		*2.0*		
IM U.S. Broad Market Core Fixed Income (MF) Median	0.3		3.6		1.2		3.6		2.2		2.0		2.0		
Domestic Equity	**6.3**		**21.2**		**11.2**		**21.2**		**11.0**		**15.5**		**15.4**		**01/01/2009**
Domestic Equity Composite Benchmark	*6.3*		*21.2*		*11.2*		*21.2*		*11.1*		*15.6*		*15.4*		
Vanguard Total Stock Market Index Adm	**6.3**	**(40)**	**21.2**	**(37)**	**11.2**	**(39)**	**21.2**	**(37)**	**11.1**	**(14)**	**15.5**	**(20)**	**15.1**	**(25)**	**09/01/2012**
*CRSP US Total Market Spliced Index^*	*6.3*		*21.2*		*11.2*		*21.2*		*11.1*		*15.6*		*15.1*		
IM U.S. Multi-Cap Core Equity (MF) Median	6.0		20.3		10.6		20.3		9.4		14.4		14.2		

Returns for periods less than one year are not annualized. Returns are net of fees unless otherwise noted.
^More information on custom indexes, which may be used in this report, can be found on the Custom Index Description page in the back of your report.

Amity Sick & Severance

Manager Performance Overview

As of December 31, 2017

	QTR		YTD		Jul-2017 To Dec-2017		1 Year		3 Years		5 Years		Since Inception		Inception Date
International Equity	**4.5**		**26.4**		**10.2**		**26.4**		**8.9**		**8.3**		**8.7**		**01/01/2009**
International Equity Composite Benchmark	*5.4*		*27.4*		*11.7*		*27.4*		*8.5*		*8.0*		*8.9*		
Vanguard Developed Markets Adm	**4.5**	**(25)**	**26.4**	**(38)**	**10.2**	**(44)**	**26.4**	**(38)**	**8.9**	**(23)**	**8.3**	**(27)**	**9.8**	**(26)**	**09/01/2012**
*FTSE Developed ex US Spliced Index^*	*5.0*		*26.7*		*11.0*		*26.7*		*8.9*		*8.5*		*9.8*		
IM International Multi-Cap Core Equity (MF) Median	3.9		25.4		9.8		25.4		7.9		7.5		9.0		

The inception date expressed on the Manager Performance Overview page(s) represents the first day of the first full month following the purchase of the investment. Performance figures shown at the fund level begin on this inception date. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies. Composite performance includes all funds held in the composite since inception.

Returns are net of fees unless otherwise stated. Mutual fund performance stated above may differ slightly from the current share class's historical performance due to share class exchanges.

Returns for periods less than one year are not annualized. Returns are net of fees unless otherwise noted.
^More information on custom indexes, which may be used in this report, can be found on the Custom Index Description page in the back of your report.

Amity Sick & Severance

Manager Investment Gain/Loss Summary

	Market Value As of 10/01/2017	Net Flows	Return On Investment	Market Value As of 12/31/2017
Short Term Liquidity				
Wells Fargo Government Money Market Fund I	5,094	-564	12	4,542
Total Short Term Liquidity	**5,094**	**-564**	**12**	**4,542**
Fixed Income				
Vanguard Short-Term Government Bond Index Adm	161,560	-	-341	161,219
Vanguard Short Term Inflation Protection Adm	35,979	-	77	36,055
Vanguard Total Bond Market Index Adm	172,088	-	696	172,784
Total Fixed Income	**369,626**	**-**	**431**	**370,058**
Domestic Equity				
Vanguard Total Stock Market Index Adm	368,233	-	23,345	391,578
Total Domestic Equity	**368,233**	**-**	**23,345**	**391,578**
International Equity				
Vanguard Developed Markets Adm	77,372	-	3,445	80,817
Total International Equity	**77,372**	**-**	**3,445**	**80,817**
Total Plan	**820,325**	**-564**	**27,233**	**846,994**

Amity Sick & Severance

Market Value and Flows Summary

Since Inception Ending December 31, 2017

Periods Ending	Beginning Market Value ($)	Net Cash Flow ($)	Gain/Loss ($)	Ending Market Value ($)	% Return
Dec-2006	-	-	-	897,135	N/A
Mar-2007	897,135	-85,176	16,277	828,236	1.8
Jun-2007	828,236	85,103	22,664	936,003	2.7
Sep-2007	936,003	-1,250	25,016	959,769	2.7
Dec-2007	959,769	-1,250	1,696	960,215	0.2
Mar-2008	960,215	-1,250	-21,379	937,586	-2.2
Jun-2008	937,586	-24,586	-17,358	895,642	-1.9
Sep-2008	895,642	-1,260	-33,357	861,025	-3.7
Dec-2008	861,025	-1,250	-55,768	804,007	-6.5
Mar-2009	804,007	-1,250	-36,625	766,132	-4.6
Jun-2009	766,132	-190,578	33,279	608,833	4.5
Sep-2009	608,833	3,629	55,104	667,566	9.0
Dec-2009	667,566	-1,250	15,810	682,125	2.4
Mar-2010	682,125	-1,250	20,801	701,676	3.1
Jun-2010	701,676	-1,250	-36,542	663,884	-5.2
Sep-2010	663,884	41,888	46,933	752,706	6.9
Dec-2010	752,706	-1,250	37,200	788,655	4.9
Mar-2011	788,655	-1,156	24,415	811,914	3.1
Jun-2011	811,914	-225,111	394	587,197	1.1
Sep-2011	587,197	-4,138	-36,623	546,437	-6.3
Dec-2011	546,437	-1,250	26,614	571,801	4.9
Mar-2012	571,801	-584	31,420	602,636	5.5
Jun-2012	602,636	-584	-6,460	595,592	-1.1
Sep-2012	595,592	129,342	27,908	752,842	3.8
Dec-2012	752,842	-587	6,519	758,775	0.9
Mar-2013	758,775	-585	37,075	795,264	4.9
Jun-2013	795,264	-584	1,787	796,467	0.2
Sep-2013	796,467	-1,939	32,608	827,136	4.1
Dec-2013	827,136	-665	38,196	864,667	4.6
Mar-2014	864,667	-600	11,711	875,778	1.4

Amity Sick & Severance

Market Value and Flows Summary

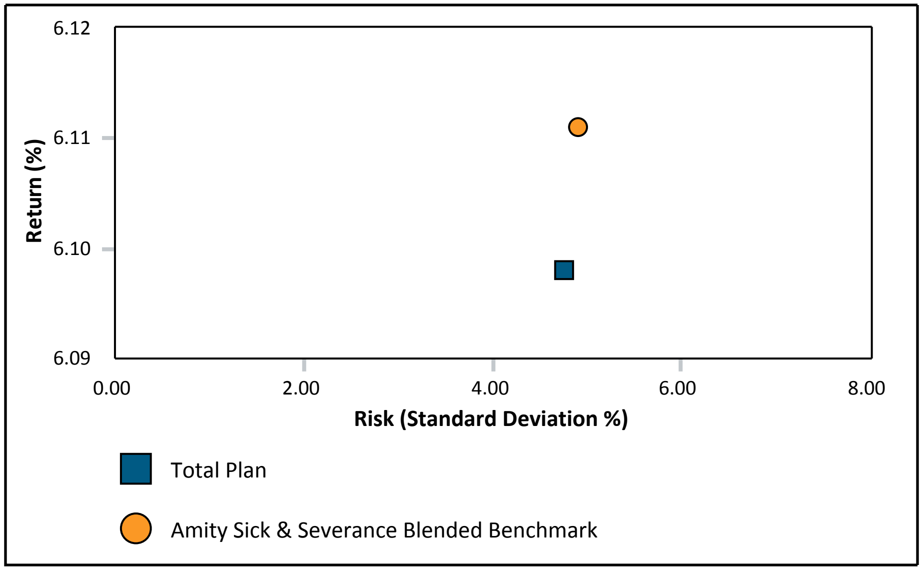
Since Inception Ending December 31, 2017

Periods Ending	Beginning Market Value ($)	Net Cash Flow ($)	Gain/Loss ($)	Ending Market Value ($)	% Return
Jun-2014	875,778	-194,883	26,184	707,080	3.1
Sep-2014	707,080	-654	-4,645	701,781	-0.7
Dec-2014	701,781	-593	14,622	715,810	2.1
Mar-2015	715,810	-593	12,324	727,541	1.7
Jun-2015	727,541	-592	-1,599	725,350	-0.2
Sep-2015	725,350	-603	-26,050	698,697	-3.6
Dec-2015	698,697	-585	17,450	715,562	2.5
Mar-2016	715,562	-586	8,114	723,090	1.1
Jun-2016	723,090	-584	12,663	735,169	1.8
Sep-2016	735,169	-583	17,552	752,138	2.4
Dec-2016	752,138	-576	5,593	757,155	0.7
Mar-2017	757,155	-575	25,898	782,478	3.4
Jun-2017	782,478	-573	17,197	799,101	2.2
Sep-2017	799,101	-565	21,789	820,325	2.7
Dec-2017	820,325	-564	27,233	846,994	3.3

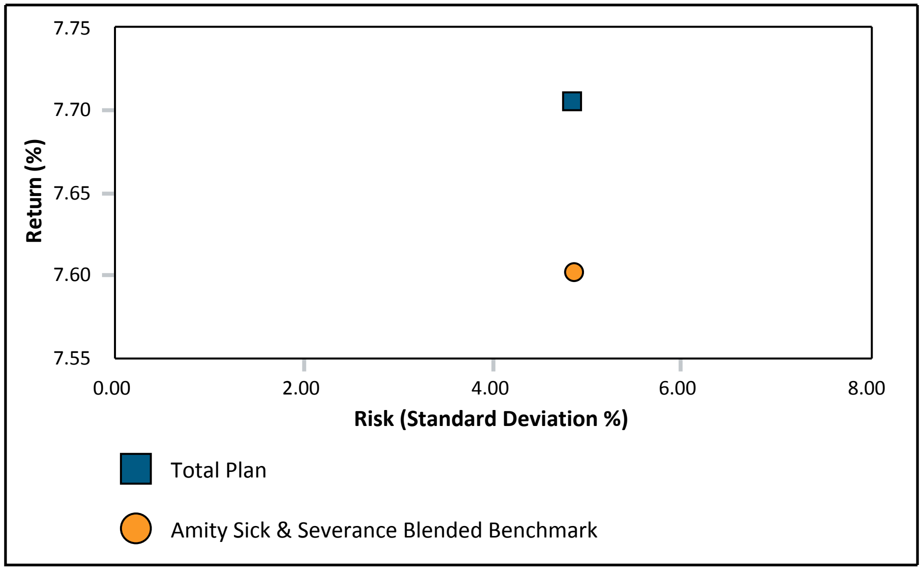
Risk vs. Return

As of December 31, 2017

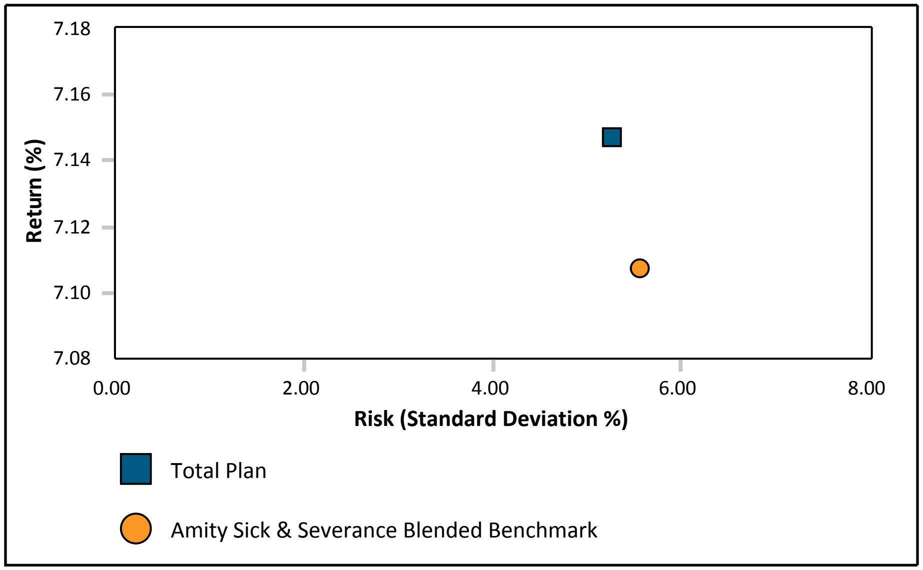
3 Year Risk and Return



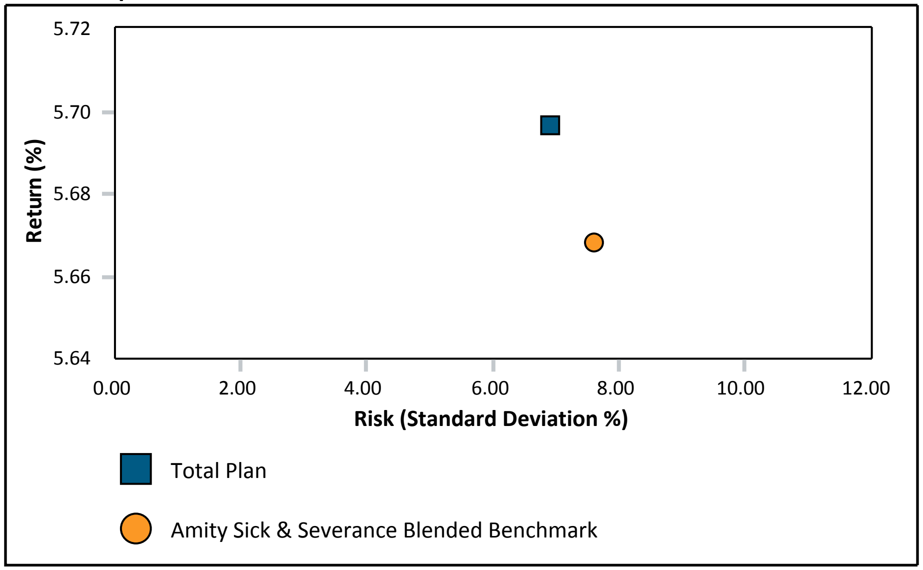
5 Year Risk and Return



7 Year Risk and Return



Since Inception Risk and Return



MPT Statistics

As of December 31, 2017

3 Year Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha
Total Plan	6.10	4.78	2.74	1.19	-0.05	0.41	0.99	0.97	0.18
Amity Sick & Severance Blended Benchmark	6.11	4.93	2.76	1.16	N/A	0.00	1.00	1.00	0.00
90 Day U.S. Treasury Bill	0.38	0.12	0.02	N/A	-1.16	4.90	0.05	0.01	0.34

5 Year Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha
Total Plan	7.71	4.86	2.55	1.51	0.23	0.42	0.99	0.99	0.15
Amity Sick & Severance Blended Benchmark	7.60	4.88	2.55	1.48	N/A	0.00	1.00	1.00	0.00
90 Day U.S. Treasury Bill	0.25	0.11	0.01	N/A	-1.48	4.87	0.01	0.00	0.23

7 Year Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha
Total Plan	7.15	5.27	2.93	1.30	0.03	0.67	0.99	0.94	0.45
Amity Sick & Severance Blended Benchmark	7.11	5.58	3.14	1.23	N/A	0.00	1.00	1.00	0.00
90 Day U.S. Treasury Bill	0.20	0.09	0.01	N/A	-1.23	5.57	0.00	0.00	0.19

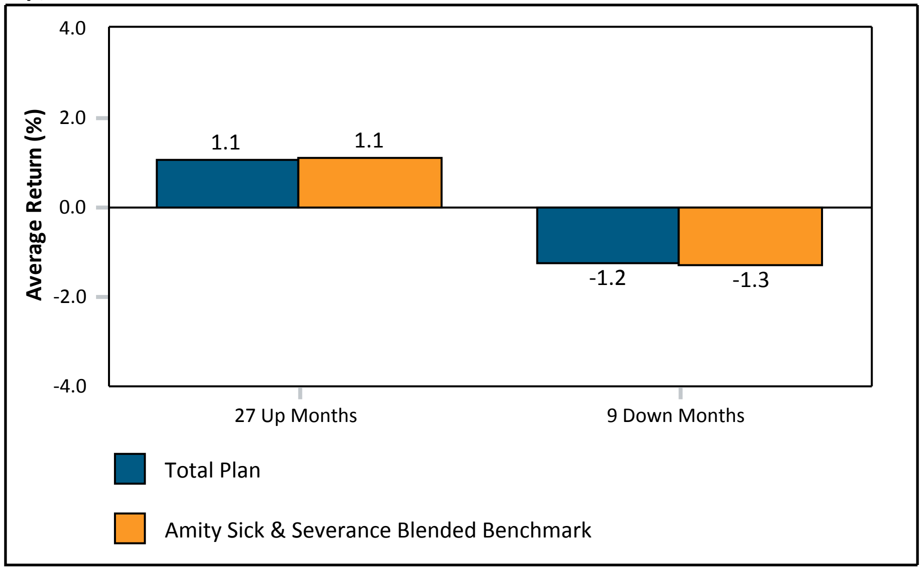
Since Inception Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha	Inception Date
Total Plan	5.70	6.95	4.64	0.72	-0.02	1.25	0.98	0.90	0.55	01/01/2007
Amity Sick & Severance Blended Benchmark	5.67	7.62	5.19	0.66	N/A	0.00	1.00	1.00	0.00	01/01/2007
90 Day U.S. Treasury Bill	0.78	0.44	0.01	N/A	-0.66	7.68	0.01	-0.01	0.82	01/01/2007

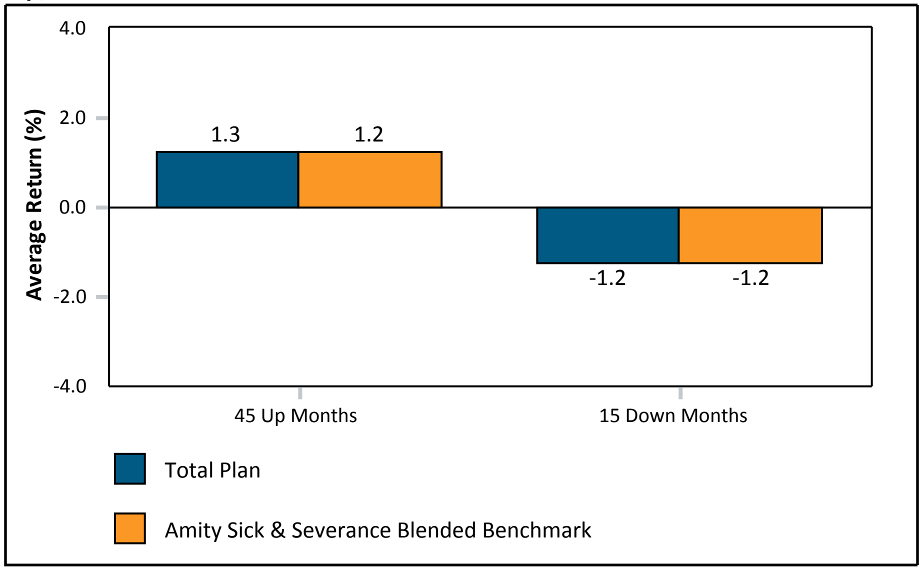
Market Capture Report

As of December 31, 2017

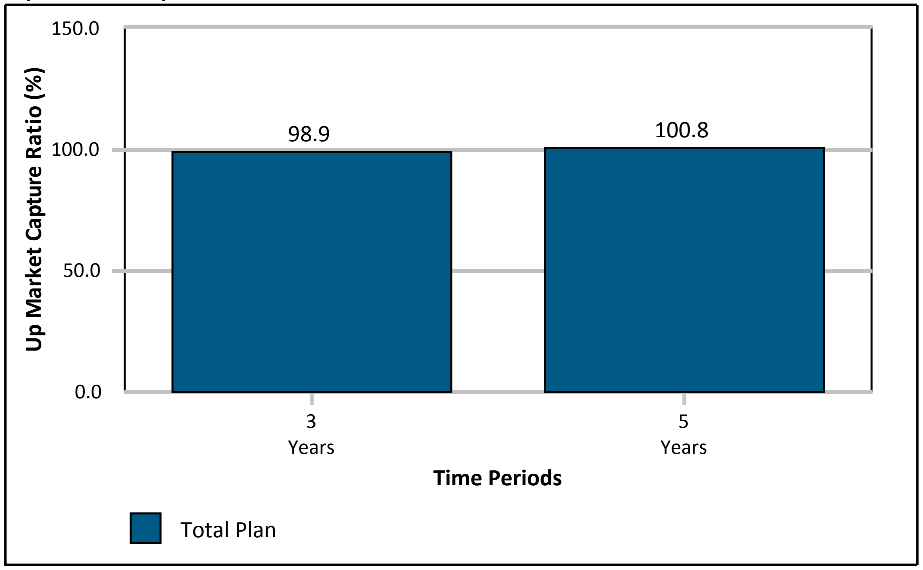
Up/Down Markets - 3 Years



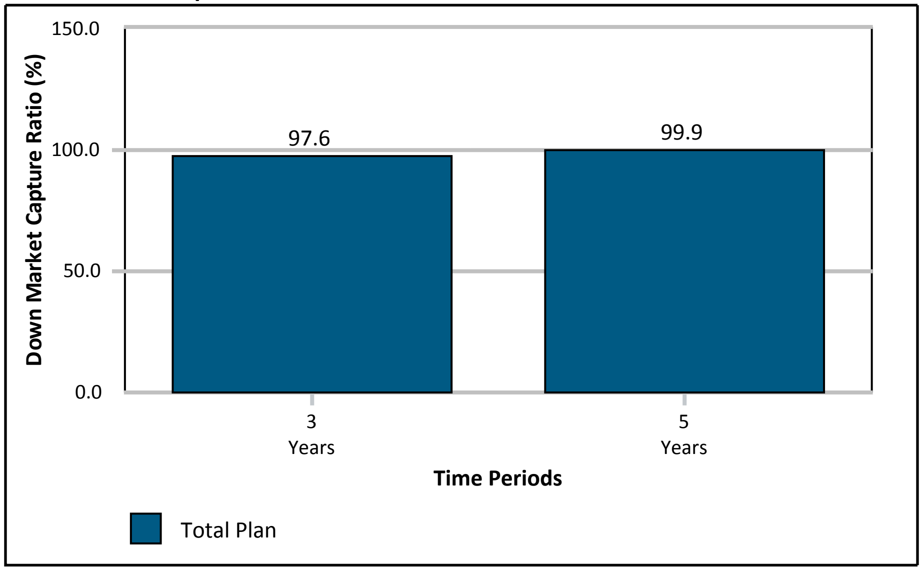
Up/Down Markets - 5 Years



Up Market Capture Ratio



Down Market Capture Ratio



Estimated Fee Analysis

As of December 31, 2017

MANAGER	FEE SCHEDULE	TARGET ALLOCATION
Vanguard Short-Term Govt Bd Adm	0.07%	22.5%
Vanguard Short Term Inflation Protection Adm	0.06%	5.0%
Vanguard Total Bond Market Index Adm	0.05%	22.5%
Vanguard Total Stock Mkt Idx Adm	0.04%	40.0%
Vanguard Developed Markets Adm	0.07%	10.0%
AVERAGE WEIGHTED FEE	**0.05%**	

DISCLOSURE: The figures on this page have been obtained from sources we deem to be reliable. FIA has not independently verified this information.

OPEB Trust Results

Amity OPEB - Asset Allocation

As of December 31, 2017

	Asset Allocation ($)	Asset Allocation (%)	Target Allocation (%)	Differences (%)
Total Plan	**2,151,333**	**100.0**	**100.0**	**0.0**
Short Term Liquidity	**16,124**	**0.7**	**0.0**	**0.7**
Wells Fargo Government Money Market Fund I	16,124	0.7	0.0	0.7
Fixed Income	**806,043**	**37.5**	**40.0**	**-2.5**
Vanguard Short Term Inflation Protection Adm	194,047	9.0	10.0	-1.0
Vanguard Total Bond Market Index Adm	195,101	9.1	10.0	-0.9
BlackRock Strategic Income Opps K	416,895	19.4	20.0	-0.6
Domestic Equity	**882,941**	**41.0**	**40.0**	**1.0**
Vanguard 500 Index Adm	662,745	30.8	30.0	0.8
Vanguard Small Cap Index Adm	220,196	10.2	10.0	0.2
International Equity	**446,225**	**20.7**	**20.0**	**0.7**
Vanguard Developed Markets Index Fund Adm	446,225	20.7	20.0	0.7

Investments with a zero balance were held in the plan during the reporting period and will be removed once they no longer impact plan performance.
Asset Allocation weightings may not add up to 100% due to rounding.

Total Plan Performance Summary

As of December 31, 2017

Account Reconciliation

	QTR	YTD	Since Inception	Inception Date
Total Plan				**12/01/2007**
Beginning Market Value	2,076,202	1,746,686	507,703	
Net Contributions	-687	146,243	701,022	
Total Gain/Loss	75,817	258,404	942,608	
Ending Market Value	2,151,333	2,151,333	2,151,333	

Amity OPEB Benchmark Composition

Allocation Mandate	Weight (%)
Bloomberg Barclays U.S. Aggregate Index	30.0
Bloomberg Barclays US TIPS 0-5 Year Index	10.0
S&P 500 Index	30.0
CRSP U.S. Small Cap TR Index	10.0
FTSE Global All Cap ex US Spliced Index^	20.0

Trailing Performance Summary

	QTR	YTD	Jul-2017 To Dec-2017	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Total Plan	**3.7**	**14.2**	**6.9**	**14.2**	**6.9**	**8.1**	**7.7**	**6.8**	**6.7**	**12/01/2007**
Amity OPEB Benchmark	3.7	14.2	7.1	14.2	6.9	8.0	7.7	5.6	5.5	
Difference	0.0	0.0	-0.2	0.0	0.0	0.1	0.0	1.2	1.2	

Calendar Year Performance Summary

	2016	2015	2014	2013	2012	2011	2010	2009
Total Plan	**6.8**	**0.2**	**4.5**	**15.5**	**12.1**	**1.7**	**7.4**	**14.7**
Amity OPEB Benchmark	7.6	-0.5	5.1	14.3	12.4	2.1	11.9	20.9
Difference	-0.8	0.7	-0.6	1.2	-0.3	-0.4	-4.5	-6.2

Benchmark Composition

Amity OPEB Benchmark

As of December 31, 2017

Allocation Mandate	Weight (%)
Oct-2017	
Bloomberg Barclays U.S. Aggregate Index	30.0
Bloomberg Barclays US TIPS 0-5 Year Index	10.0
S&P 500 Index	30.0
CRSP U.S. Small Cap TR Index	10.0
FTSE Global All Cap ex US Spliced Index^	20.0
Jan-2014	
Bloomberg Barclays U.S. Aggregate Index	20.0
Bloomberg Barclays US TIPS 0-5 Year Index	20.0
S&P 500 Index	30.0
CRSP U.S. Small Cap TR Index	10.0
FTSE Global All Cap ex US Spliced Index^	20.0
Sep-2013	
Bloomberg Barclays U.S. Aggregate Index	20.0
Bloomberg Barclays US TIPS 0-5 Year Index	20.0
S&P 500 Index	30.0
MSCI US Small Cap 1750	10.0
FTSE Global All Cap ex US Spliced Index^	20.0
Jun-2013	
Bloomberg Barclays U.S. Aggregate Index	20.0
Bloomberg Barclays U.S. TIPS Index	20.0
S&P 500 Index	30.0
MSCI US Small Cap 1750	10.0
FTSE Global All Cap ex US Spliced Index^	20.0
Sep-2012	
Bloomberg Barclays U.S. Aggregate Index	20.0
Bloomberg Barclays U.S. TIPS Index	20.0
S&P 500 Index	30.0
MSCI US Small Cap 1750	10.0
MSCI EAFE (Net) Index	20.0

Allocation Mandate	Weight (%)
Mar-1997	
Bloomberg Barclays U.S. Aggregate Index	20.0
Bloomberg Barclays U.S. TIPS Index	20.0
S&P 500 Index	30.0
Russell 2000 Index	10.0
MSCI EAFE (Net) Index	20.0

Amity OPEB

Manager Performance Overview

As of December 31, 2017

	QTR	YTD	Jul-2017 To Dec-2017	1 Year	3 Years	5 Years	Since Inception	Inception Date
Short Term Liquidity								
Wells Fargo Government Money Market Fund I	**0.2**	**0.7**	**0.5**	**0.7**	**0.3**	**0.2**	**0.4**	**12/01/2007**
90 Day U.S. Treasury Bill	*0.3*	*0.9*	*0.5*	*0.9*	*0.4*	*0.2*	*0.4*	
Fixed Income	**0.6**	**2.6**	**1.3**	**2.6**	**1.8**	**0.4**	**3.3**	**01/01/2009**
Fixed Income Composite Benchmark	*0.4*	*2.3*	*1.0*	*2.3*	*1.8*	*0.5*	*3.7*	
Vanguard Short Term Inflation Protection Adm	**0.2 (83)**	**0.8 (89)**	**0.7 (86)**	**0.8 (89)**	**1.1 (73)**	**N/A**	**0.5 (79)**	**10/01/2013**
Bloomberg Barclays US TIPS 0-5 Year Index	*0.2*	*0.9*	*0.7*	*0.9*	*1.2*	*N/A*	*0.5*	
IM U.S. TIPS (MF) Median	1.1	2.6	1.9	2.6	1.6	-0.3	1.1	
Vanguard Total Bond Market Index Adm	**0.4 (36)**	**3.6 (52)**	**1.1 (55)**	**3.6 (52)**	**2.2 (49)**	**2.1 (41)**	**2.0 (51)**	**09/01/2012**
Bloomberg Barclays U.S. Aggregate Index	*0.4*	*3.5*	*1.2*	*3.5*	*2.2*	*2.1*	*2.0*	
IM U.S. Broad Market Core Fixed Income (MF) Median	0.3	3.6	1.2	3.6	2.2	2.0	2.0	
BlackRock Strategic Income Opps K	**0.9 (29)**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**0.9 (29)**	**10/01/2017**
Bloomberg Barclays U.S. Aggregate Index	*0.4*	*N/A*	*N/A*	*N/A*	*N/A*	*N/A*	*0.4*	
Libor (3 month)	*0.3*	*N/A*	*N/A*	*N/A*	*N/A*	*N/A*	*0.3*	
IM Alternative Credit Focus (MF) Median	0.5	4.1	1.4	4.1	2.5	1.9	0.5	
Domestic Equity	**6.3**	**20.4**	**11.0**	**20.4**	**11.0**	**15.4**	**15.0**	**01/01/2009**
Domestic Equity Composite Benchmark	*6.3*	*20.4*	*11.1*	*20.4*	*11.0*	*15.5*	*15.3*	
Vanguard 500 Index Adm	**6.6 (38)**	**21.8 (37)**	**11.4 (42)**	**21.8 (37)**	**11.4 (18)**	**15.7 (15)**	**15.2 (17)**	**09/01/2012**
S&P 500 Index	*6.6*	*21.8*	*11.4*	*21.8*	*11.4*	*15.8*	*15.2*	
IM U.S. Large Cap Core Equity (MF) Median	6.4	20.8	11.1	20.8	10.1	14.5	14.1	
Vanguard Small Cap Index Adm	**5.1 (1)**	**16.2 (15)**	**9.9 (28)**	**16.2 (15)**	**9.8 (49)**	**14.4 (39)**	**14.7 (41)**	**09/01/2012**
*CRSP US Small Cap Spliced Index^*	*5.1*	*16.2*	*9.9*	*16.2*	*9.8*	*14.4*	*14.6*	
IM U.S. Small Cap Core Equity (MF) Median	2.5	11.0	9.0	11.0	9.7	13.6	14.0	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.
^More information on custom indexes, which may be used in this report, can be found on the Custom Index Description page in the back of your report.

Amity OPEB

Manager Performance Overview
As of December 31, 2017

	QTR	YTD	Jul-2017 To Dec-2017	1 Year	3 Years	5 Years	Since Inception	Inception Date
International Equity	**4.5**	**26.4**	**10.2**	**26.4**	**8.9**	**8.3**	**8.8**	**01/01/2009**
International Equity Composite Benchmark	*5.4*	*27.4*	*11.7*	*27.4*	*8.5*	*8.0*	*8.9*	
Vanguard Developed Markets Index Fund Adm	**4.5 (25)**	**26.4 (38)**	**10.2 (44)**	**26.4 (38)**	**8.9 (23)**	**8.3 (27)**	**9.8 (26)**	**09/01/2012**
*FTSE Developed ex US Spliced Index^*	*5.0*	*26.7*	*11.0*	*26.7*	*8.9*	*8.5*	*9.8*	
IM International Multi-Cap Core Equity (MF) Median	3.9	25.4	9.8	25.4	7.9	7.5	9.0	

The inception date expressed on the Manager Performance Overview page(s) represents the first day of the first full month following the purchase of the investment. Performance figures shown at the fund level begin on this inception date. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies. Composite performance includes all funds held in the composite since inception.

Returns are net of fees unless otherwise stated. Mutual fund performance stated above may differ slightly from the current share class's historical performance due to share class exchanges.

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.
^More information on custom indexes, which may be used in this report, can be found on the Custom Index Description page in the back of your report.

Amity OPEB

Manager Investment Gain/Loss Summary

	Market Value As of 10/01/2017	Net Flows	Return On Investment	Market Value As of 12/31/2017
Short Term Liquidity				
Wells Fargo Government Money Market Fund I	16,771	-687	39	16,124
Total Short Term Liquidity	**16,771**	**-687**	**39**	**16,124**
Fixed Income				
Vanguard Short Term Inflation Protection Adm	193,636	-	412	194,047
Vanguard Total Bond Market Index Adm	194,315	-	786	195,101
BlackRock Strategic Income Opps K	413,277	-	3,618	416,895
Total Fixed Income	**801,228**	**-**	**4,815**	**806,043**
Domestic Equity				
Vanguard 500 Index Adm	621,489	-	41,256	662,745
Vanguard Small Cap Index Adm	209,511	-	10,685	220,196
Total Domestic Equity	**831,000**	**-**	**51,941**	**882,941**
International Equity				
Vanguard Developed Markets Index Fund Adm	427,203	-	19,022	446,225
Total International Equity	**427,203**	**-**	**19,022**	**446,225**
Total Plan	**2,076,202**	**-687**	**75,817**	**2,151,333**

Amity OPEB

Market Value and Flows Summary
Since Inception Ending December 31, 2017

Periods Ending	Beginning Market Value ($)	Net Cash Flow ($)	Gain/Loss ($)	Ending Market Value ($)	% Return
Dec-2007	-	-	-	503,165	N/A
Mar-2008	503,165	-	-20,366	482,800	-4.0
Jun-2008	482,800	-	-3,927	478,872	-0.9
Sep-2008	478,872	300,763	-10,630	769,006	-1.3
Dec-2008	769,006	-	-3,356	765,650	-0.4
Mar-2009	765,650	-	-56,724	708,926	-7.4
Jun-2009	708,926	-306,395	79,763	482,294	11.1
Sep-2009	482,294	419,352	53,677	955,323	9.7
Dec-2009	955,323	-	16,221	971,544	1.7
Mar-2010	971,544	-	17,233	988,777	1.8
Jun-2010	988,777	-137,439	-35,065	816,273	-3.5
Sep-2010	816,273	61,250	46,295	923,818	5.5
Dec-2010	923,818	183,750	38,153	1,145,721	3.7
Mar-2011	1,145,721	122,557	32,965	1,301,243	2.7
Jun-2011	1,301,243	-367,549	12,585	946,279	1.1
Sep-2011	946,279	376,753	-85,614	1,237,419	-8.1
Dec-2011	1,237,419	-	80,550	1,317,969	6.5
Mar-2012	1,317,969	-165	96,522	1,414,326	7.3
Jun-2012	1,414,326	-326,337	-31,383	1,056,606	-1.7
Sep-2012	1,056,606	393,700	53,993	1,504,298	4.4
Dec-2012	1,504,298	-663	26,940	1,530,575	1.8
Mar-2013	1,530,575	-665	80,911	1,610,821	5.3
Jun-2013	1,610,821	-666	-12,641	1,597,514	-0.8
Sep-2013	1,597,514	-395,012	83,008	1,285,510	5.3
Dec-2013	1,285,510	-615	64,184	1,349,079	5.0
Mar-2014	1,349,079	-650	17,817	1,366,246	1.3
Jun-2014	1,366,246	-128,041	44,117	1,282,323	3.4
Sep-2014	1,282,323	54,654	-22,090	1,314,887	-1.7
Dec-2014	1,314,887	-657	18,598	1,332,827	1.4
Mar-2015	1,332,827	-657	29,530	1,361,700	2.2

Amity OPEB

Market Value and Flows Summary

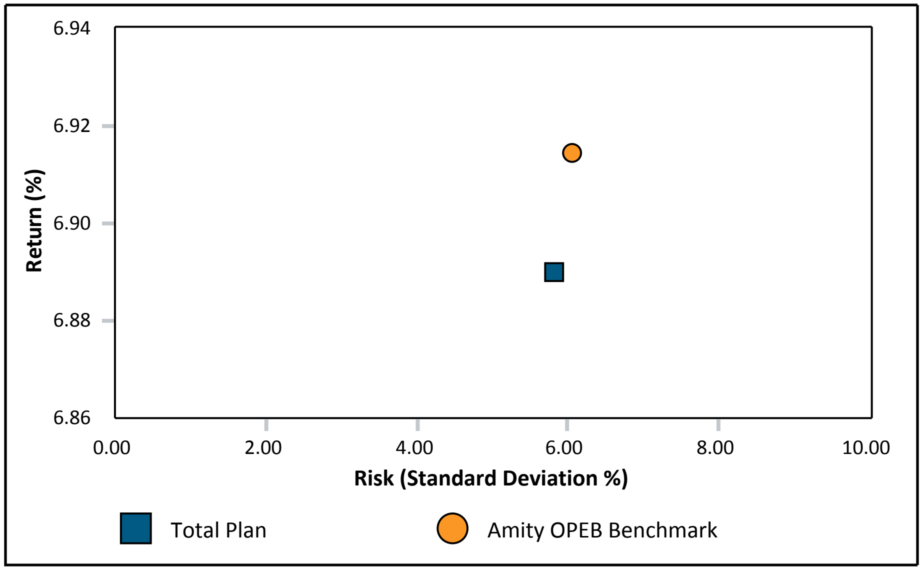
Since Inception Ending December 31, 2017

Periods Ending	Beginning Market Value ($)	Net Cash Flow ($)	Gain/Loss ($)	Ending Market Value ($)	% Return
Jun-2015	1,361,700	-9,018	-150	1,352,531	0.0
Sep-2015	1,352,531	174,338	-67,962	1,458,908	-4.8
Dec-2015	1,458,908	-665	42,569	1,500,812	2.9
Mar-2016	1,500,812	-664	15,299	1,515,446	1.0
Jun-2016	1,515,446	-666	25,883	1,540,664	1.7
Sep-2016	1,540,664	144,858	48,079	1,733,601	3.1
Dec-2016	1,733,601	-674	13,759	1,746,686	0.8
Mar-2017	1,746,686	-675	71,156	1,817,166	4.1
Jun-2017	1,817,166	148,290	47,542	2,012,998	2.6
Sep-2017	2,012,998	-685	63,889	2,076,202	3.2
Dec-2017	2,076,202	-687	75,817	2,151,333	3.7

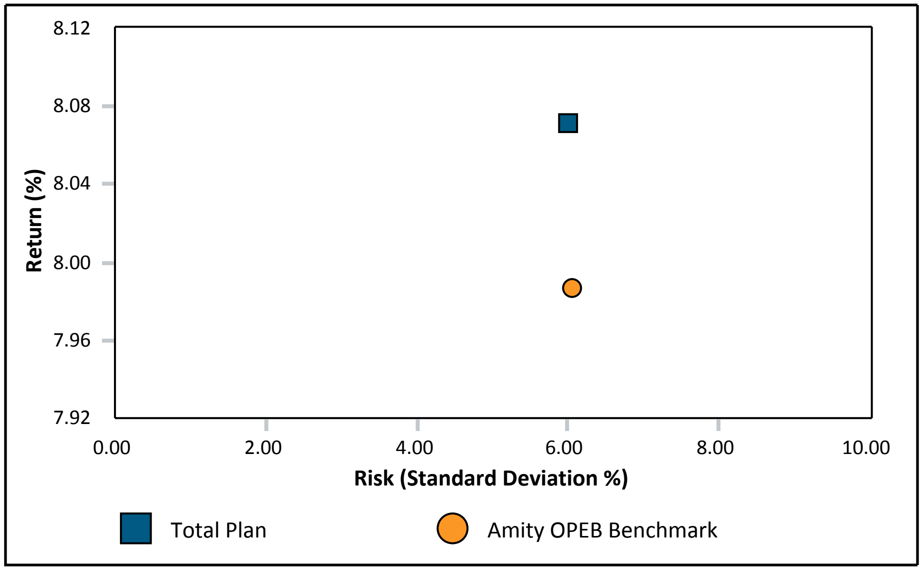
Risk vs. Return

As of December 31, 2017

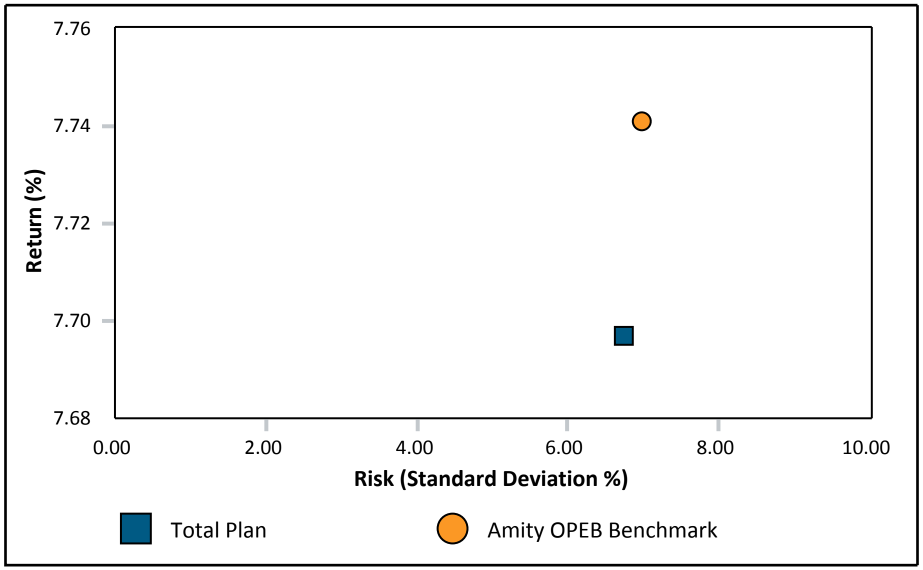
3 Year Risk and Return



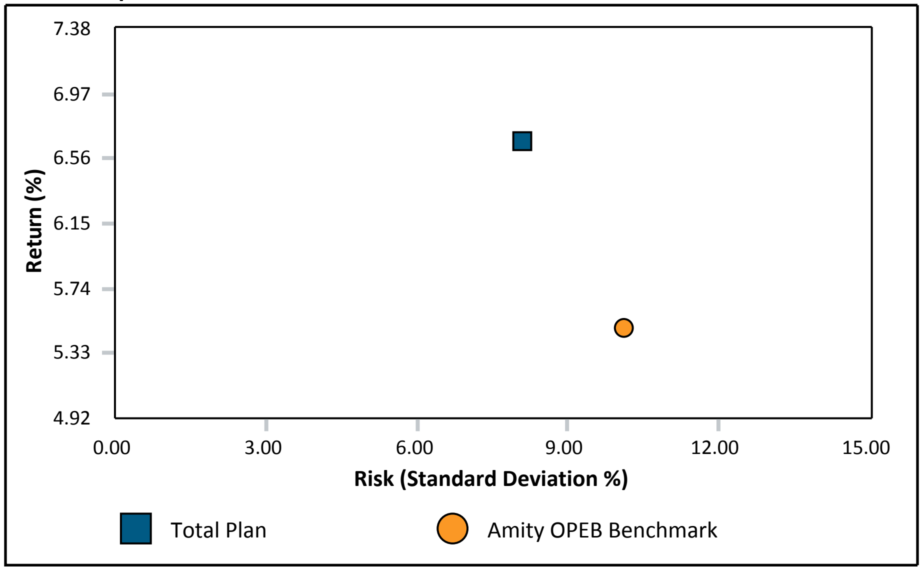
5 Year Risk and Return



7 Year Risk and Return



Since Inception Risk and Return



MPT Statistics

As of December 31, 2017

3 Year Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha
Total Plan	6.89	5.84	3.40	1.11	-0.06	0.57	0.99	0.96	0.24
Amity OPEB Benchmark	6.91	6.07	3.48	1.08	N/A	0.00	1.00	1.00	0.00
90 Day U.S. Treasury Bill	0.38	0.12	0.02	N/A	-1.08	6.04	0.06	0.00	0.35

5 Year Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha
Total Plan	8.07	6.01	3.30	1.29	0.13	0.60	0.99	0.99	0.17
Amity OPEB Benchmark	7.99	6.06	3.35	1.26	N/A	0.00	1.00	1.00	0.00
90 Day U.S. Treasury Bill	0.25	0.11	0.01	N/A	-1.26	6.05	0.02	0.00	0.23

7 Year Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha
Total Plan	7.70	6.74	3.90	1.11	-0.07	0.80	0.99	0.96	0.27
Amity OPEB Benchmark	7.74	7.00	4.08	1.08	N/A	0.00	1.00	1.00	0.00
90 Day U.S. Treasury Bill	0.20	0.09	0.01	N/A	-1.08	6.99	0.01	0.00	0.19

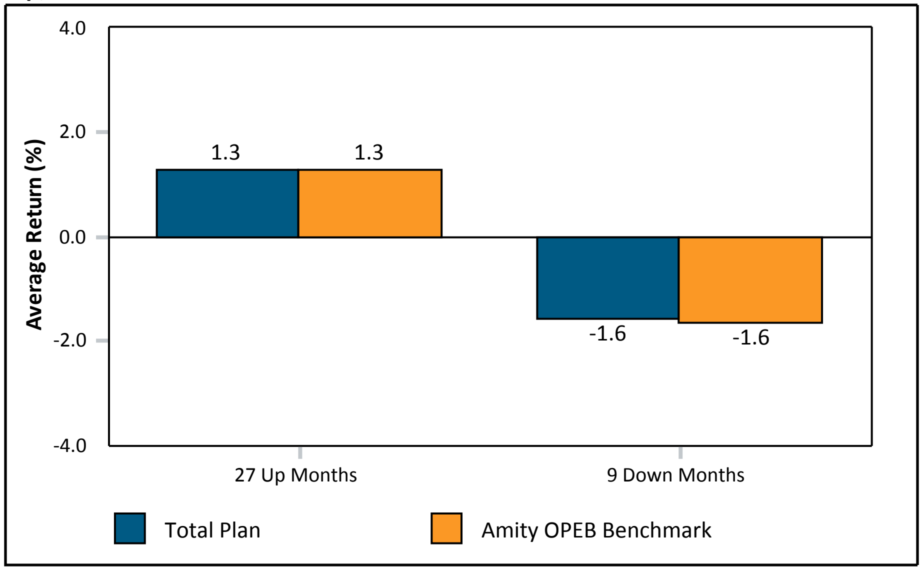
Since Inception Historical MPT Statistics

	Return	Standard Deviation	Downside Risk	Sharpe Ratio	Information Ratio	Tracking Error	R-Squared	Beta	Alpha	Inception Date
Total Plan	6.67	8.12	4.99	0.78	0.20	4.61	0.80	0.72	2.62	12/01/2007
Amity OPEB Benchmark	5.49	10.15	7.15	0.54	N/A	0.00	1.00	1.00	0.00	12/01/2007
90 Day U.S. Treasury Bill	0.40	0.24	0.01	N/A	-0.54	10.22	0.08	-0.01	0.44	12/01/2007

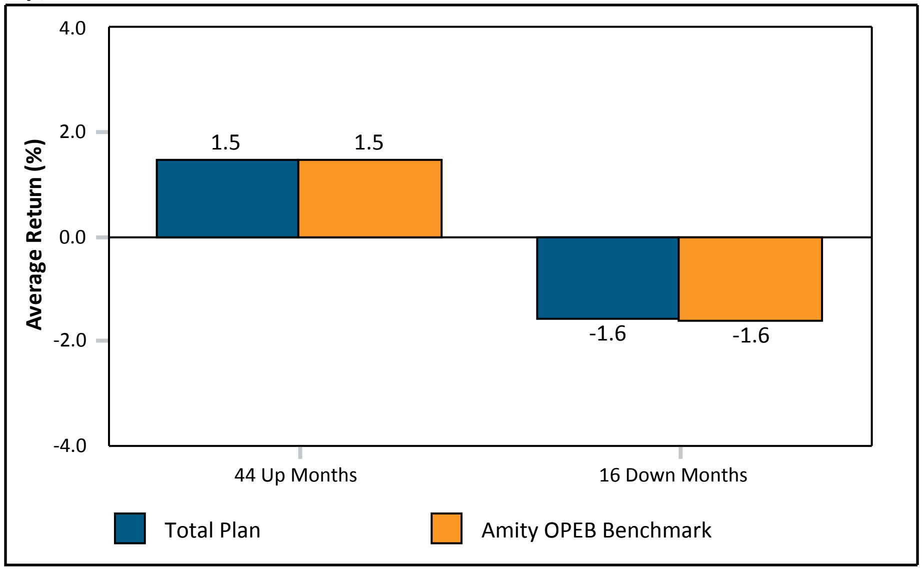
Market Capture Report

As of December 31, 2017

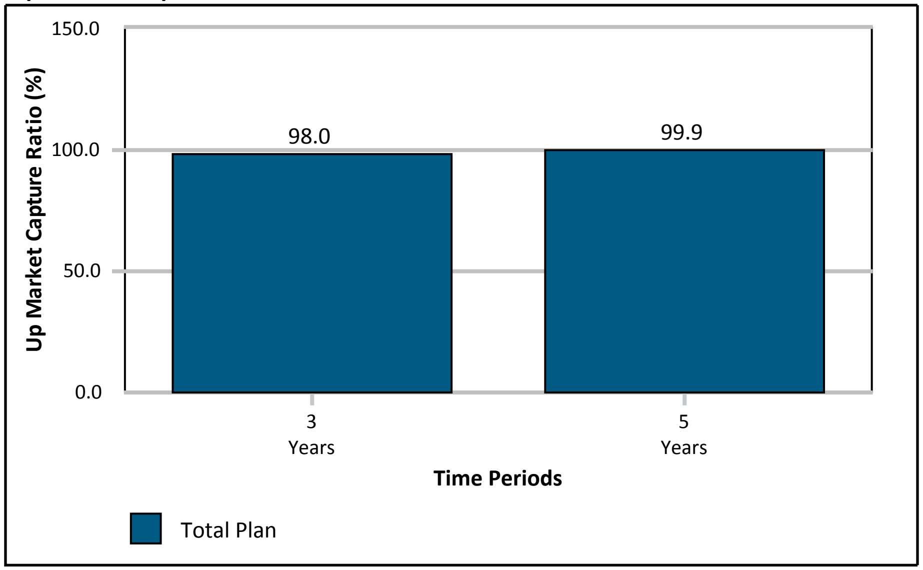
Up/Down Markets - 3 Years



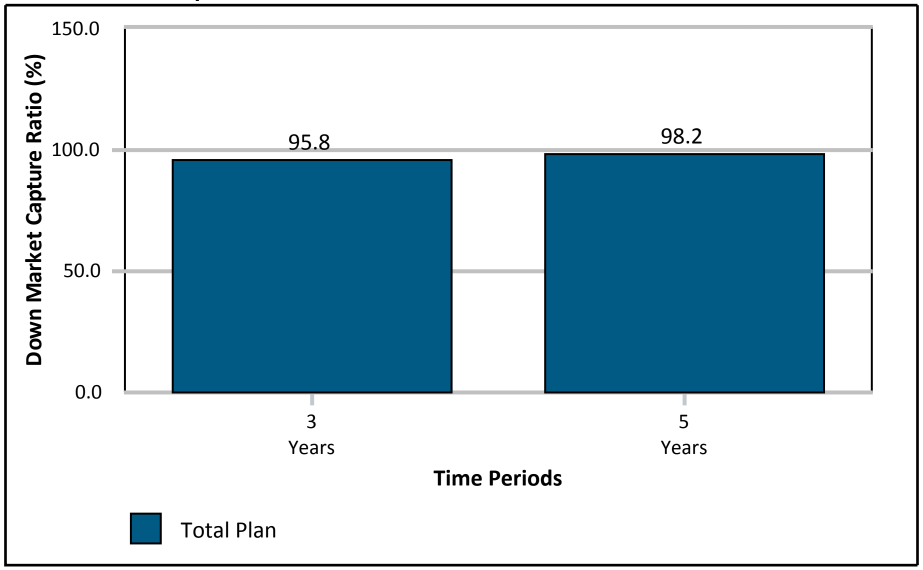
Up/Down Markets - 5 Years



Up Market Capture Ratio



Down Market Capture Ratio



Estimated Fee Analysis

As of December 31, 2017

MANAGER	FEE SCHEDULE	TARGET ALLOCATION
Vanguard Short Term Inflation Protection Adm	0.07%	10.0%
Vanguard Total Bond Market Index Adm	0.05%	10.0%
BlackRock Strategic Income Opps K	0.57%	20.0%
Vanguard 500 Index Adm	0.04%	30.0%
Vanguard Small Cap Index Adm	0.06%	10.0%
Vanguard Developed Markets Adm	0.07%	20.0%
AVERAGE WEIGHTED FEE	**0.16%**	

DISCLOSURE: The figures on this page have been obtained from sources we deem to be reliable. FIA has not independently verified this information.

Prospectus Links

As of December 31, 2017

FUND FAMILY	WEB SITE
Vanguard	www.vanguard.com
BlackRock	www.blackrock.com

Custom Index Descriptions

CRSP U.S. Large Cap Growth Spliced Index – Following May 1, 2013: CRSP U.S. Large Cap Growth TR. Periods prior to May 1, 2013: MSCI U.S. Prime Market Growth.

CRSP U.S. Large Cap Spliced Index – Following February 1, 2013: CRSP U.S. Large Cap TR. Periods prior to February 1, 2013: MSCI U.S. Prime Market 750.

CRSP U.S. Large Cap Value Spliced Index – Following May 1, 2013: CRSP U.S. Large Cap Value TR. Periods prior to May 1, 2013: MSCI U.S. Prime Market Value.

CRSP U.S. Mid Cap Growth Spliced Index – Following May 1, 2013: CRSP U.S. Mid Cap Growth TR. Periods prior to May 1, 2013: MSCI U.S. Mid Cap Growth.

CRSP U.S. Mid Cap Spliced Index – Following February 1, 2013: CRSP U.S. Mid Cap TR. Periods prior to February 1, 2013: MSCI U.S. Mid Cap 450.

CRSP U.S. Small Cap Growth Spliced Index – Following May 1, 2013: CRSP U.S. Small Cap Growth TR. Periods prior to May 1, 2013: MSCI U.S. Small Cap Growth.

CRSP U.S. Small Cap Spliced Index – Following February 1, 2013: CRSP U.S. Small Cap TR. Periods prior to February 1, 2013: MSCI U.S. Small Cap 1750.

CRSP U.S. Small Cap Value Spliced Index – Following May 1, 2013: CRSP U.S. Small Cap Value TR. Periods prior to May 1, 2013: MSCI U.S. Small Cap Value.

CRSP U.S. Total Market Spliced Index – Following June 1, 2013: CRSP U.S. Total Market TR. Periods prior to June 1, 2013: MSCI U.S. Broad Market.

FTSE Developed Asia Pacific Spliced Index – Following April 1, 2013: FTSE Developed Asia Pacific. Periods prior to April 1, 2013: MSCI Pacific.

FTSE Developed Europe Spliced Index – Following April 1, 2013: FTSE Developed Europe. Periods prior to April 1, 2013: MSCI Europe.

FTSE Developed ex US Spliced Index – Following December 1, 2015: FTSE Developed All Cap Ex US Transition Index. Periods between May 1, 2013 and December 1, 2015: FTSE Developed ex NA Index. Periods before May 1, 2013: MSCI EAFE (net).

FTSE Emerging Markets All Cap China A Inclusion Spliced Index – Following November 1, 2015: FTSE Emerging Markets All Cap China A Inclusion Transition Index. Periods between July 1, 2013 and November 1, 2015: FTSE Emerging Markets (net). Periods between February 1, 2013 and July 1, 2013: FTSE Emerging Markets Transition. Periods Prior to February 1, 2013: MSCI Emerging Markets.

FTSE Global All Cap ex U.S. Spliced Index – Following June 1, 2013: FTSE Global ex USA All Cap. Periods between January 1, 2011 and June 1, 2013: MSCI ACWI ex USA IMI ND. Periods prior to January 1, 2011: MSCI EAFE + EM ND USD.

JP Morgan Global Diversified Hybrid Benchmark – 50% JPM EMBI Global Diversified, 25% JPM ELMI+, 25% JPM BGI-EM Global Diversified

MSCI AC World ex USA (net) Spliced Index – Following January 1, 2001: MSCI AC World ex USA (net). Prior to January 1, 2001: MSCI AC World ex USA.

MSCI AC World ex USA Growth (net) Spliced Index – Following January 1, 2001: MSCI AC World ex USA Growth (net). Periods between January 1, 1997 and January 1, 2001: MSCI AC World ex USA Growth. Periods prior to January 1, 1997: MSCI AC World ex USA.

MSCI AC World ex USA Value (net) Spliced Index – Following January 1, 2001: MSCI AC World ex USA Value (net). Periods between January 1, 1997 and January 1, 2001: MSCI AC World ex USA Value. Periods prior to January 1, 1997: MSCI AC World ex USA.

Statistics Definitions

Statistics	Description
Sharpe Ratio	-- Represents the excess rate of return over the risk free return divided by the standard deviation of the excess return. The result is the absolute rate of return per unit of risk. The higher the value, the better the product’s historical risk-adjusted performance.
Alpha	-- A measure of the difference between a portfolio's actual returns and its expected performance, given its level of risk as measured by beta. It is a measure of the portfolio's historical performance not explained by movements of the market, or a portfolio's non-systematic return.
Beta	-- A measure of the sensitivity of a portfolio to the movements in the market. It is a measure of a portfolio's non-diversifiable or systematic risk.
R-Squared	-- The percentage of a portfolio's performance explained by the behavior of the appropriate benchmark. High R-Square means a higher correlation of the portfolio's performance to the appropriate benchmark.
Treynor Ratio	-- Similar to Sharpe ratio, but focuses on beta rather than excess risk (standard deviation). Represents the excess rate of return over the risk free rate divided by the beta. The result is the absolute rate of return per unit of risk. The higher the value, the better the product’s historical risk-adjusted performance.
Tracking Error	-- A measure of the standard deviation of a portfolio's performance relative to the performance of an appropriate market benchmark.
Information Ratio	-- Measured by dividing the active rate of return by the tracking error. The higher the Information Ratio, the more value-added contribution by the manager.
Consistency	-- The percentage of quarters that a product achieved a rate of return higher than that of its benchmark. The higher the consistency figure, the more value a manager has contributed to the product’s performance.
Excess Return	-- Arithmetic difference between the manager’s return and the risk-free return over a specified time period.
Active Return	-- Arithmetic difference between the manager’s return and the benchmark return over a specified time period.
Excess Risk	-- A measure of the standard deviation of a portfolio's performance relative to the risk free return.
Up Market Capture	-- The ratio of average portfolio return over the benchmark during periods of positive benchmark return. Higher values indicate better product performance.
Down Market Capture	-- The ratio of average portfolio return over the benchmark during periods of negative benchmark return. Lower values indicate better product performance.
Internal Rate of Return (IRR)	-- The IRR is the discount rate (effective compound rate) that makes the present value of the since inception paid-in capital associated with an investment equal to zero.
Investment Multiple (TVPI)	-- Also known as the total value paid-in. Calculated by dividing the fund’s cumulative distributions and residual value by the paid-in capital. Gives an investor the ability to see the fund’s total value as a multiple of its cost basis.
Realization Multiple (DPI)	-- Also known as the distributions to paid-in multiple. This is calculated by dividing the total accumulation of distributions by paid-in capital. This gives investors insight into how much of the fund’s return has been paid out to investors.
RVPI Multiple	-- Calculated by dividing residual value by paid-in capital, it allows the investor to see how much of the fund’s return is unrealized and dependent on the market value of its investments.
PIC Multiple	-- Calculated by dividing paid-in capital by committed capital. This ratio allows a potential investor to see the percentage of a fund’s committed capital that has actually been drawn down.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
2018-2019 BUDGET ORIGINAL REQUESTS

SUPERINTENDENT'S BUDGET

		COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6
		2016-2017	2017-2018	2017-2018	2018-2019	VAR. $ TO	VAR. %
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	BUDGET	BUDGET	TO BUDGET
1	MEMBER TOWN ALLOCATIONS	46,289,573	48,250,162	48,250,162	48,509,346	259,184	0.54%
2	OTHER REVENUE	179,151	136,510	200,594	186,902	50,392	36.91%
3	OTHER STATE GRANTS	1,012,502	0	0	573,805	573,805	100.00%
4	MISCELLANEOUS INCOME	55,402	46,000	46,000	75,572	29,572	64.29%
5	BUILDING RENOVATION GRANTS	6,491	6,491	6,491	0	(6,491)	-100.00%
6	**TOTAL REVENUES**	**47,543,119**	**48,439,163**	**48,503,247**	**49,345,625**	**906,462**	**1.87%**
7	SALARIES	24,458,195	25,474,101	25,412,871	25,985,048	510,947	2.01%
8	BENEFITS	6,002,563	6,418,372	6,410,496	6,357,470	(60,902)	-0.95%
9	PURCHASED SERVICES	7,498,587	8,394,700	7,772,765	8,495,258	100,558	1.20%
10	DEBT SERVICE	4,709,213	4,406,650	4,406,650	4,649,893	243,243	5.52%
11	SUPPLIES (INCLUDING UTILITIES)	2,701,384	2,897,963	2,885,934	2,978,862	80,899	2.79%
12	EQUIPMENT	180,929	322,392	322,392	380,655	58,263	18.07%
13	IMPROVEMENTS / CONTINGENCY	62,460	367,000	367,000	331,000	(36,000)	-9.81%
14	DUES AND FEES	136,290	157,985	157,985	167,439	9,454	5.98%
15	TRANSFER ACCOUNT	0	0	0	0	0	0.00%
16	**TOTAL EXPENDITURES**	**45,749,621**	**48,439,163**	**47,736,093**	**49,345,625**	**906,462**	**1.87%**
17	**SUBTOTAL**	**1,793,500**	**0**	**767,154**	**0**	**0**	**0.00%**
18	CANCELLATION OF PRIOR YEAR'S ENCUMBRANCES	**25,133**	**0**	**0**	**0**	**0**	**0.00%**
19	DESIGNATED FOR SUBSEQUENT YEAR'S BUDGET	**0**	**0**	**0**	**0**	**0**	**0.00%**
20	**NET BALANCE / (DEFICIT)**	**1,818,633**	**0**	**767,154**	**0**	**0**	**0.00%**
21	**AVERAGE DAILY MEMBERSHIP**	**2,320**	**2,294**	**2,224**	**2,216**	**(8)**	**-0.35%**
22	**PER PUPIL EXPENDITURE**	**16,533**	**17,918**	**18,274**	**18,818**	**900**	**5.02%**

AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
2018-2019 BUDGET ORIGINAL REQUESTS

SUPERINTENDENT'S BUDGET

		COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6
		2016-2017	2017-2018	2017-2018	2018-2019	VAR. $ TO	VAR. %
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	BUDGET	BUDGET	TO BUDGET
1	BETHANY ALLOCATION	9,437,981	9,495,632	9,495,632	9,357,454	(138,178)	-1.46%
2	ORANGE ALLOCATION	22,561,538	24,017,483	24,017,483	24,341,990	324,507	1.35%
3	WOODBRIDGE ALLOCATION	14,290,054	14,737,047	14,737,047	14,809,902	72,855	0.49%
4	**MEMBER TOWN ALLOCATIONS**	**46,289,573**	**48,250,162**	**48,250,162**	**48,509,346**	**259,184**	**0.54%**
5	ADULT EDUCATION	3,177	3,042	3,042	3,042	0	0.00%
6	PARKING INCOME	30,109	29,000	29,000	29,000	0	0.00%
7	INVESTMENT INCOME	16,565	10,000	16,000	20,000	10,000	100.00%
8	ATHLETICS	23,230	23,000	23,000	23,000	0	0.00%
9	TUITION REVENUE	86,570	49,368	106,152	88,460	39,092	79.18%
10	TRANSPORTATION INCOME	19,500	22,100	23,400	23,400	1,300	5.88%
11	TRANSPORTATION BOWA AGREEMENT	0	0	0	0	0	0.00%
12	**OTHER REVENUE**	**179,151**	**136,510**	**200,594**	**186,902**	**50,392**	**36.91%**
14	SPECIAL EDUCATION GRANTS	1,012,502	0	0	573,805	573,805	100.00%
15	**OTHER STATE GRANTS**	**1,012,502**	**0**	**0**	**573,805**	**573,805**	**100.00%**
16	RENTAL INCOME	19,988	21,000	21,000	21,000	0	0.00%
17	INTERGOVERNMENTAL	0	0	0	29,572	29,572	0.00%
18	OTHER REVENUE	35,414	25,000	25,000	25,000	0	0.00%
19	TRANSFER IN	0	0	0	0	0	0.00%
20	**MISCELLANEOUS INCOME**	**55,402**	**46,000**	**46,000**	**75,572**	**29,572**	**64.29%**
21	**BUILDING RENOVATION GRANTS**	**6,491**	**6,491**	**6,491**	0	**(6,491)**	**-100.00%**
22	**TOTAL REVENUES**	**47,543,119**	**48,439,163**	**48,503,247**	**49,345,625**	**906,462**	**1.87%**

AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
2018-2019 BUDGET ORIGINAL REQUESTS

SUPERINTENDENT'S BUDGET

LINE	CATEGORY	COLUMN 1 2016-2017 ACTUAL	COLUMN 2 2017-2018 BUDGET	COLUMN 3 2017-2018 FORECAST	COLUMN 4 2018-2019 BUDGET	COLUMN 5 VAR. $ TO BUDGET	COLUMN 6 VAR. % TO BUDGET
1	5111-CERTIFIED SALARIES	20,160,271	20,975,448	20,931,941	21,397,312	421,864	2.01%
2	5112-CLASSIFIED SALARIES	4,297,924	4,498,653	4,480,930	4,587,736	89,083	1.98%
3	**SALARIES**	**24,458,195**	**25,474,101**	**25,412,871**	**25,985,048**	**510,947**	**2.01%**
4	5200-MEDICARE - ER	333,749	353,376	356,892	374,913	21,537	6.09%
5	5210-FICA - ER	272,102	277,127	280,361	283,586	6,459	2.33%
6	5220-WORKERS' COMPENSATION	232,488	251,584	231,986	246,900	(4,684)	-1.86%
7	5255-MEDICAL & DENTAL INSURANCE	3,820,370	4,369,049	4,369,049	4,348,714	(20,335)	-0.47%
8	5860-OPEB TRUST	157,272	105,537	105,537	62,910	(42,627)	-40.39%
9	5260-LIFE INSURANCE	42,163	44,211	44,211	45,537	1,326	3.00%
10	5275-DISABILITY INSURANCE	9,276	9,373	9,635	9,924	551	5.88%
11	5280-PENSION PLAN - CLASSIFIED	862,404	886,831	886,831	892,845	6,014	0.68%
12	5281-DEFINED CONTRIBUTION RETIREMENT PLAN	48,776	54,384	59,093	64,867	10,483	100.00%
13	5282-RETIREMENT SICK LEAVE - CERT	77,835	19,936	19,936	1,921	(18,015)	-90.36%
14	5283-RETIREMENT SICK LEAVE - CLASS	1,137	1,587	1,587	1,000	(587)	-36.99%
15	5284-SEVERANCE PAY - CERTIFIED	118,398	25,477	25,477	1,000	(24,477)	-96.07%
16	5290-UNEMPLOYMENT COMPENSATION	25,360	17,900	17,900	21,353	3,453	19.29%
17	5291-CLOTHING ALLOWANCE	1,233	2,000	2,000	2,000	0	100.00%
18	**BENEFITS**	**6,002,563**	**6,418,372**	**6,410,496**	**6,357,470**	**(60,902)**	**-0.95%**
19	5322-INSTRUCTIONAL PROG IMPROVEMENT	19,287	15,500	15,500	28,500	13,000	83.87%
20	5327-DATA PROCESSING	74,490	94,178	94,178	93,590	(588)	-0.62%
21	5330-OTHER PROFESSIONAL & TECHNICAL SRVC	959,298	1,277,466	1,277,466	1,332,265	54,799	4.29%
22	5440-RENTALS - LAND, BLDG, EQUIPMENT	88,456	97,947	97,947	119,185	21,238	21.68%
23	5510-PUPIL TRANSPORTATION	2,684,145	2,928,073	2,688,123	2,995,119	67,046	2.29%
24	5521-GENERAL LIABILITY INSURANCE	217,543	234,767	234,767	242,601	7,834	3.34%
25	5550-COMMUNICATIONS: TEL, POST, ETC.	134,313	172,374	144,934	163,224	(9,150)	-5.31%
26	5560-TUITION EXPENSE	3,235,655	3,486,509	3,131,964	3,427,580	(58,929)	-1.69%
27	5590-OTHER PURCHASED SERVICES	85,400	87,886	87,886	93,194	5,308	6.04%
28	**PURCHASED SERVICES**	**7,498,587**	**8,394,700**	**7,772,765**	**8,495,258**	**100,558**	**1.20%**
29	5830-INTEREST	1,249,213	821,650	821,650	799,893	(21,757)	-2.65%
30	5910-REDEMPTION OF PRINCIPAL	3,460,000	3,585,000	3,585,000	3,850,000	265,000	7.39%
30a	INTEREST OWED TO STATE	0	0	0	0	0	100.00%
30b	BONDING OF FACILITIES CAPITAL ITEMS	0	0	0	0	0	100.00%
31	**DEBT SERVICE**	**4,709,213**	**4,406,650**	**4,406,650**	**4,649,893**	**243,243**	**5.52%**

LINE	CATEGORY	COLUMN 1 2016-2017 ACTUAL	COLUMN 2 2017-2018 BUDGET	COLUMN 3 2017-2018 FORECAST	COLUMN 4 2018-2019 BUDGET	COLUMN 5 VAR. $ TO BUDGET	COLUMN 6 VAR. % TO BUDGET
32	5410-UTILITIES, EXCLUDING HEAT	669,181	681,950	669,921	703,234	21,284	3.12%
33	5420-REPAIRS, MAINTENANCE & CLEANING	703,831	720,055	720,055	723,928	3,873	0.54%
34	5611-INSTRUCTIONAL SUPPLIES	361,671	385,274	385,274	396,905	11,631	3.02%
35	5613-MAINTENANCE/CUSTODIAL SUPPLIES	201,900	219,965	219,965	219,965	0	0.00%
36	5620-OIL USED FOR HEATING	36,763	37,870	37,870	46,500	8,630	22.79%
37	5621-NATURAL GAS	63,982	53,845	53,845	52,512	(1,333)	-2.48%
38	5627-TRANSPORTATION SUPPLIES	87,411	117,341	117,341	151,900	34,559	29.45%
39	5641-TEXTS & DIGITAL RESOURCES	70,197	111,221	111,221	176,013	64,792	58.26%
40	5642-LIBRARY BOOKS & PERIODICALS	18,970	21,615	21,615	21,615	0	0.00%
41	5690-OTHER SUPPLIES	487,478	548,827	548,827	486,290	(62,537)	-11.39%
42	**SUPPLIES (INCLUDING UTILITIES)**	**2,701,384**	**2,897,963**	**2,885,934**	**2,978,862**	**80,899**	**2.79%**
43	5730-EQUIPMENT - NEW	47,837	72,200	72,200	215,879	143,679	199.00%
44	5731-EQUIPMENT - REPLACEMENT	133,092	250,192	250,192	164,776	(85,416)	-34.14%
45	**EQUIPMENT**	**180,929**	**322,392**	**322,392**	**380,655**	**58,263**	**18.07%**
46	5715-IMPROVEMENTS TO BUILDING	32,160	51,000	51,000	50,000	(1,000)	-1.96%
47	5715-FACILITIES CONTINGENCY	0	100,000	100,000	100,000	0	0.00%
48	5720-IMPROVEMENTS TO SITES	30,300	66,000	66,000	31,000	(35,000)	-53.03%
49	5850-CONTINGENCY	0	150,000	150,000	150,000	0	0.00%
50	TRSF. FROM CONTINGENCY TO OTHER ACCTS.	0	0	0		0	0.00%
51	**IMPROVEMENTS / CONTINGENCY**	**62,460**	**367,000**	**367,000**	**331,000**	**(36,000)**	**-9.81%**
52	5580-STAFF TRAVEL	19,264	22,432	22,432	22,432	0	0.00%
53	5581-TRAVEL - CONFERENCES	28,433	36,520	36,520	35,975	(545)	-1.49%
54	5810-DUES & FEES	88,593	99,033	99,033	109,032	9,999	10.10%
55	**DUES AND FEES**	**136,290**	**157,985**	**157,985**	**167,439**	**9,454**	**5.98%**
56	**5856-TRANSFER ACCOUNT**	**0**	**0**		**0**	**0**	**0.00%**
57	**TOTAL EXPENDITURES**	**45,749,621**	**48,439,163**	**47,736,093**	**49,345,625**	**906,462**	**1.87%**

AMITY REGIONAL SCHOOL DISTRICT NO. 5
Bethany Orange Woodbridge
25 Newton Road, Woodbridge Connecticut 06525

Theresa Lumas
Director of Finance and Administration
terry.lumas@reg5.k12.ct.us

Phone (203) 397-4813
Fax (203) 397-4864

To: Dr. Charles S. Dumais, Superintendent of Schools

From: Theresa Lumas, Director of Finance and Administration

Re: Resolution for Refunding Bonds

Date: February 6, 2018

Mark Chapman, of Independent Bond & Investment Consultants (IBIC) contacted me with an opportunity for the District to refinance some of its existing debt. Approximately $11,335,000 of the April and December 2010 issues would be refunded. A threshold of $11,500,000 has been set to allow for inclusion of the cost of issuance and additional maturity dates that present favorable changes prior to the market sale. A summary from IBIC is attached to this memo. The District would realize substantial savings, currently projected at over six hundred thousand dollars. The savings would begin in the next fiscal year through maturity in fiscal year 2026-27. The savings would also be incorporated into the budget developed for next year. **The estimated savings are $700,546 net of expenses**. The annual savings are estimated at:

ESTIMATED CASH FLOW SAVINGS

Fiscal Year	Current Debt Service	Cash Flow Savings	Combined Estimated Debt Service
6/30/2018	$ 4,482,693.00	$ -	$ 4,482,693.00
6/30/2019	4,649,892.50	(69,615.28)	4,580,277.22
6/30/2020	4,563,572.50	(77,287.50)	4,486,285.00
6/30/2021	4,466,835.00	(79,425.00)	4,387,410.00
6/30/2022	4,318,130.00	(79,687.50)	4,238,442.50
6/30/2023	4,188,886.25	(80,712.50)	4,108,173.75
6/30/2024	3,858,176.88	(79,340.63)	3,778,836.25
6/30/2025	3,350,958.76	(80,506.26)	3,270,452.50
6/30/2026	1,960,446.88	(76,621.88)	1,883,825.00
6/30/2027	854,450.00	(77,350.00)	777,100.00
	$ 36,694,041.77	$ (700,546.55)	$ 35,993,495.22

I recommend the Amity Finance Committee make the following recommendation to the Amity Board of Education:

"The Amity Finance Committee recommends the Amity Board of Education considers and acts upon a resolution concerning the authorization of refunding bonds for payment of the outstanding principal of and interest on all or a portion of the District's $8,695,000 General Obligation Refunding Bonds, Issue of 2010, and $8,245,000 General Obligation Refunding Bonds, Issue of 2010, Series B, and costs related thereto."

Below is the motion and the resolution for refunding bonds for the Amity Board of Education, as written by the District's Bond Counsel. The resolution should be read (unless copies are available and the Board makes a motion to waive the reading) and entered into the Minutes as shown below:

"To consider and act upon a resolution concerning the authorization of refunding bonds for payment of the outstanding principal of and interest on all or a portion of the District's $8,695,000 General Obligation Refunding Bonds, Issue of 2010, and $8,245,000 General Obligation Refunding Bonds, Issue of 2010, Series B, and costs related thereto."

Enclosures

RESOLUTION OF BOARD OF EDUCATION OF REGIONAL SCHOOL DISTRICT NUMBER 5 AUTHORIZING THE ISSUANCE OF NOT EXCEEDING $11,500,000 REFUNDING BONDS FOR PAYMENT IN WHOLE OR IN PART OF THE OUTSTANDING PRINCIPAL OF AND INTEREST ON THE DISTRICT'S $8,695,000 GENERAL OBLIGATION REFUNDING BONDS, ISSUE OF 2010, AND $8,245,000 GENERAL OBLIGATION REFUNDING BONDS, ISSUE OF 2010, SERIES B, OF REGIONAL DISTRICT NUMBER 5, AND COSTS RELATED THERETO

(February 12, 2018)

RESOLVED,

(a) That Regional School District Number 5 issue its refunding bonds, in an amount not to exceed ELEVEN MILLION FIVE HUNDRED THOUSAND DOLLARS ($11,500,000), the proceeds of which are hereby appropriated: (1) to fund one or more escrows, and to apply the balance held in such escrows, together with the investment earnings thereon, to the payment in whole or in part, as to be determined by the Chairman of the Board of Education and the Treasurer of the District, of the outstanding principal of and interest on the District's $8,695,000 General Obligation Refunding Bonds, Issue of 2010, dated as of April 6, 2010, and $8,245,000 General Obligation Refunding Bonds, Issue of 2010, Series B, dated as of December 3, 2010, including the payment of interest accrued on said bonds to the date of payment, and (2) to pay costs of issuance of the refunding bonds authorized hereby, including legal fees, consultants' fees, trustee or escrow agent fees, underwriters' fees, net interest and other financing costs and other costs related to the payment of the outstanding bonds described above. The refunding bonds shall be issued pursuant to Section 10-60a of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds shall be general obligations of the District and its member towns, secured by the irrevocable pledge of the full faith and credit of the District and its member towns.

(b) The Chairman of the Board of Education and the Treasurer of the District shall sign the bonds by their manual or facsimile signatures. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds. The Chairman and the Treasurer are authorized to determine the bonds to be redeemed and the amount, date, interest rates, maturities, redemption provisions, form and other details of the refunding bonds; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds; to provide for the keeping of a record of the bonds; to sell the bonds at public or private sale; to deliver the bonds; and to perform all other acts which are necessary or appropriate to issue the bonds.

(c) That the District hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that costs of the refunding may be paid from temporary advances of available funds and that (except to the extent reimbursed from grant moneys) the District reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the refunding. The Chairman and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(d) That the Chairman and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds.

(e) That the Chairman, the Treasurer, and other proper officers and officials of the District are authorized to take all other action which is necessary or desirable to enable the District to effectuate the refunding of all or a portion of the District's $8,695,000 General Obligation Refunding Bonds, Issue of 2010, and $8,245,000 General Obligation Refunding Bonds, Issue of 2010, Series B, and to issue refunding bonds authorized hereby for such purposes, including, but not limited to, the entrance into agreements on behalf of the District with underwriters, trustees, escrow agents and others to facilitate the issuance of the refunding bonds, the escrow of the proceeds thereof and investment earnings thereon, and the payment of the outstanding bonds in while or in part.

****

Regional School District # 5

Proposed Refunding

Summary of Estimated Refunding Results

February 12, 2018

Independent Bond & Investment Consultants LLC
Madison, Connecticut
1-800-257-3462

Regional School District # 5

Refund Prior Bonds - $11,335,000

- Refund on a "Current" Basis:
  - April 2010 Refunding Issue – Callable maturities (2019-2025) - $6,890,000 (District-Wide Facilities Improvements)
  - December 2010 Refunding Issue – Callable maturities (2020-2026) - $4,445,000 (District-Wide Facilities Improvements)

Regional School District # 5

Summary of Refunding Results*

➢ New Par Amount:	$10,395,000
➢ Refunded Bonds:	$11,335,000
➢ All-In True Interest Cost:	2.281%
➢ **Cash Flow Savings (net of expenses):**	**$700,546**
➢ **Net PV Savings:**	**$645,885**
➢ **Percentage savings (prior bonds):**	**5.698%**

* Estimated results based on Market conditions January 30, 2018.

Regional School District # 5

Estimated Cash Flow Savings

Fiscal Year	Current Debt Service	Cash Flow Savings	Combined Estimated Debt Service
6/30/2018	$ 4,482,693.00	$ -	$ 4,482,693.00
6/30/2019	4,649,892.50	(69,615.28)	4,580,277.22
6/30/2020	4,563,572.50	(77,287.50)	4,486,285.00
6/30/2021	4,466,835.00	(79,425.00)	4,387,410.00
6/30/2022	4,318,130.00	(79,687.50)	4,238,442.50
6/30/2023	4,188,886.25	(80,712.50)	4,108,173.75
6/30/2024	3,858,176.88	(79,340.63)	3,778,836.25
6/30/2025	3,350,958.76	(80,506.26)	3,270,452.50
6/30/2026	1,960,446.88	(76,621.88)	1,883,825.00
6/30/2027	854,450.00	(77,350.00)	777,100.00
	$ 36,694,041.77	$ (700,546.55)	$ 35,993,495.22

AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2017-2018

LINE	CATEGORY	COLUMN 1 2016-2017 ACTUAL	COLUMN 2 2017-2018 BUDGET	COLUMN 3 JAN '18 FORECAST	COLUMN 4 CHANGE INCR./(DECR.)	COLUMN 5 FEB '18 FORECAST	COLUMN 6 VARIANCE OVER/(UNDER)	COL 7 FAV UNF
1	MEMBER TOWN ALLOCATIONS	46,289,573	48,250,162	47,534,391	0	47,534,391	(715,771)	UNF
2	OTHER REVENUE	179,151	136,510	225,684	15,740	241,424	104,914	FAV
3	OTHER STATE GRANTS	1,012,502	0	581,396	134,375	715,771	715,771	FAV
4	MISCELLANEOUS INCOME	55,402	46,000	46,000	8,422	54,422	8,422	FAV
5	BUILDING RENOVATION GRANTS	6,491	6,491	6,491	0	6,491	0	FAV
6	**TOTAL REVENUES**	**47,543,119**	**48,439,163**	**48,393,962**	**158,537**	**48,552,499**	**113,336**	**FAV**
7	SALARIES	24,458,195	25,474,101	25,397,502	39,881	25,437,383	(36,718)	FAV
8	BENEFITS	6,002,563	6,418,372	6,413,457	(47,141)	6,366,316	(52,056)	FAV
9	PURCHASED SERVICES	7,498,587	8,394,700	7,736,590	(48,372)	7,688,218	(706,482)	FAV
10	DEBT SERVICE	4,709,213	4,406,650	4,406,650	0	4,406,650	0	FAV
11	SUPPLIES (INCLUDING UTILITIES)	2,701,384	2,897,963	2,885,934	3,625	2,889,559	(8,404)	FAV
12	EQUIPMENT	180,929	322,392	322,392	0	322,392	0	FAV
13	IMPROVEMENTS / CONTINGENCY	62,460	367,000	367,000	1	367,001	1	UNF
14	DUES AND FEES	136,290	157,985	157,985	0	157,985	0	FAV
15	TRANSFER ACCOUNT	0	0	0	484,391	484,391	484,391	UNF
16	**TOTAL EXPENDITURES**	**45,749,621**	**48,439,163**	**47,687,510**	**432,385**	**48,119,895**	**(319,268)**	**FAV**
17	**SUBTOTAL**	**1,793,498**	**0**	**706,452**	**(273,848)**	**432,604**	**432,604**	**FAV**
18	PLUS: CANCELLATION OF PRIOR YEAR'S ENCUMBRANCES	**0**	**0**	**0**	**0**	**0**	**0**	**FAV**
19	DESIGNATED FOR SUBSEQUENT YEAR'S BUDGET:	**0**	**0**	**0**	**0**	**0**	**0**	**FAV**
20	**NET BALANCE / (DEFICIT)**	**1,793,498**	**0**	**706,452**	**(273,848)**	**432,604**	**432,604**	**FAV**

Column 7: FAV=Favorable Variance
Revenues: At or OVER budget
Expenditures: At or UNDER budget

Prepared 2/7/2018

Page 1

AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2017-2018

		COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COL 7
		2016-2017	2017-2018	JAN '18	CHANGE	FEB '18	VARIANCE	FAV
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	INCR./(DECR.)	FORECAST	OVER/(UNDER)	UNF
1	BETHANY ALLOCATION	9,437,981	9,495,632	9,354,768	0	9,354,768	(140,864)	UNF
2	ORANGE ALLOCATION	22,561,538	24,017,483	23,661,194	0	23,661,194	(356,289)	UNF
3	WOODBRIDGE ALLOCATION	14,290,054	14,737,047	14,518,429	0	14,518,429	(218,618)	UNF
4	**MEMBER TOWN ALLOCATIONS**	**46,289,573**	**48,250,162**	**47,534,391**	**0**	**47,534,391**	**(715,771)**	**UNF**
5	ADULT EDUCATION	3,177	3,042	3,042	0	3,042	0	FAV
6	PARKING INCOME	30,109	29,000	29,048	740	29,788	788	FAV
7	INVESTMENT INCOME	16,565	10,000	20,000	15,000	35,000	25,000	FAV
8	ATHLETICS	23,230	23,000	23,000	0	23,000	0	FAV
9	TUITION REVENUE	86,570	49,368	127,194	0	127,194	77,826	FAV
10	TRANSPORTATION INCOME	19,500	22,100	23,400	0	23,400	1,300	FAV
11	TRANSPORTATION BOWA AGREEMENT	0	0	0	0	0	0	FAV
12	**OTHER REVENUE**	**179,151**	**136,510**	**225,684**	**15,740**	**241,424**	**104,914**	**FAV**
13	BESB GRANT	0	0	0	0	0	0	FAV
14	SPECIAL EDUCATION GRANTS	1,012,502	0	581,396	134,375	715,771	715,771	FAV
15	**OTHER STATE GRANTS**	**1,012,502**	**0**	**581,396**	**134,375**	**715,771**	**715,771**	**FAV**
16	RENTAL INCOME	19,988	21,000	21,000	0	21,000	0	FAV
17	INTERGOVERNMENTAL REVENUE	0	0	0	8,422	8,422	8,422	FAV
18	OTHER REVENUE	35,414	25,000	25,000	0	25,000	0	FAV
19	TRANSFER IN	0	0	0	0	0	0	FAV
20	**MISCELLANEOUS INCOME**	**55,402**	**46,000**	**46,000**	**8,422**	**54,422**	**8,422**	**FAV**
21	**BUILDING RENOVATION GRANTS**	**6,491**	**6,491**	**6,491**	**0**	**6,491**	**0**	**FAV**
22	**TOTAL REVENUES**	**47,543,119**	**48,439,163**	**48,393,962**	**158,537**	**48,552,499**	**113,336**	**FAV**

Column 7: FAV=Favorable Variance
Revenues: At or OVER budget
Expenditures: At or UNDER budget

AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2017-2018

		COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COL 7
		2016-2017	2017-2018	JAN '18	CHANGE	FEB '18	VARIANCE	FAV
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	INCR./(DECR.)	FORECAST	OVER/(UNDER)	UNF
1	5111-CERTIFIED SALARIES	20,160,271	20,975,448	20,912,643	10,377	20,923,020	(52,428)	FAV
2	5112-CLASSIFIED SALARIES	4,297,924	4,498,653	4,484,859	29,504	4,514,363	15,710	UNF
3	**SALARIES**	**24,458,195**	**25,474,101**	**25,397,502**	**39,881**	**25,437,383**	**(36,718)**	**FAV**
4	5200-MEDICARE - ER	333,749	353,376	356,892	0	356,892	3,516	UNF
5	5210-FICA - ER	272,102	277,127	280,361	0	280,361	3,234	UNF
6	5220-WORKERS' COMPENSATION	232,488	251,584	234,947	0	234,947	(16,637)	FAV
7	5255-MEDICAL & DENTAL INSURANCE	3,820,370	4,369,049	4,369,049	(47,239)	4,321,810	(47,239)	FAV
8	5860-OPEB TRUST	157,272	105,537	105,537	0	105,537	0	FAV
9	5260-LIFE INSURANCE	42,163	44,211	44,211	0	44,211	0	FAV
10	5275-DISABILITY INSURANCE	9,276	9,373	9,635	98	9,733	360	UNF
11	5280-PENSION PLAN - CLASSIFIED	862,404	886,831	886,831	0	886,831	0	FAV
12	5281- DEFINED CONTRIBUTION RETIREMENT PLAN	48,776	54,384	59,093	0	59,093	4,709	UNF
12	5282-RETIREMENT SICK LEAVE - CERT	77,835	19,936	19,936	0	19,936	0	FAV
13	5283-RETIREMENT SICK LEAVE - CLASS	1,137	1,587	1,587	0	1,587	0	FAV
14	5284-SEVERANCE PAY - CERTIFIED	118,398	25,477	25,477	0	25,477	0	FAV
15	5290-UNEMPLOYMENT COMPENSATION	25,360	17,900	17,900	0	17,900	0	FAV
16	5291-CLOTHING ALLOWANCE	1,233	2,000	2,000	0	2,000	0	FAV
17	**BENEFITS**	**6,002,563**	**6,418,372**	**6,413,457**	**(47,141)**	**6,366,316**	**(52,056)**	**FAV**
18	5322-INSTRUCTIONAL PROG IMPROVEMENT	19,287	15,500	15,500	5,000	20,500	5,000	UNF
19	5327-DATA PROCESSING	74,490	94,178	94,178	0	94,178	0	FAV
20	5330-OTHER PROFESSIONAL & TECHNICAL SRVC	959,298	1,277,466	1,277,466	(25,000)	1,252,466	(25,000)	FAV
21	5440-RENTALS - LAND, BLDG, EQUIPMENT	88,456	97,947	97,947	0	97,947	0	FAV
22	5510-PUPIL TRANSPORTATION	2,684,145	2,928,073	2,689,814	8,067	2,697,881	(230,192)	FAV
23	5521-GENERAL LIABILITY INSURANCE	217,543	234,767	234,767	0	234,767	0	FAV
24	5550-COMMUNICATIONS: TEL, POST, ETC.	134,313	172,374	144,934	0	144,934	(27,440)	FAV
25	5560-TUITION EXPENSE	3,235,655	3,486,509	3,094,098	(36,439)	3,057,659	(428,850)	FAV
26	5590-OTHER PURCHASED SERVICES	85,400	87,886	87,886	0	87,886	0	FAV
27	**PURCHASED SERVICES**	**7,498,587**	**8,394,700**	**7,736,590**	**(48,372)**	**7,688,218**	**(706,482)**	**FAV**

Column 7: FAV=Favorable Variance
Revenues: At or OVER budget
Expenditures: At or UNDER budget

AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2017-2018

LINE	CATEGORY	COLUMN 1 2016-2017 ACTUAL	COLUMN 2 2017-2018 BUDGET	COLUMN 3 JAN '18 FORECAST	COLUMN 4 CHANGE INCR./(DECR.)	COLUMN 5 FEB '18 FORECAST	COLUMN 6 VARIANCE OVER/(UNDER)	COL 7 FAV UNF
28	5830-INTEREST	1,249,213	821,650	821,650	0	821,650	0	FAV
29	5910-REDEMPTION OF PRINCIPAL	3,460,000	3,585,000	3,585,000	0	3,585,000	0	FAV
30	**DEBT SERVICE**	**4,709,213**	**4,406,650**	**4,406,650**	**0**	**4,406,650**	**0**	**FAV**
31	5410-UTILITIES, EXCLUDING HEAT	669,181	681,950	669,921	(3,357)	666,564	(15,386)	FAV
32	5420-REPAIRS, MAINTENANCE & CLEANING	703,831	720,055	720,055	0	720,055	0	FAV
33	5611-INSTRUCTIONAL SUPPLIES	361,671	385,274	385,274	(5,000)	380,274	(5,000)	FAV
34	5613-MAINTENANCE/CUSTODIAL SUPPLIES	201,900	219,965	219,965	0	219,965	0	FAV
35	5620-OIL USED FOR HEATING	36,763	37,870	37,870	0	37,870	0	FAV
36	5621-NATURAL GAS	63,982	53,845	53,845	11,982	65,827	11,982	UNF
37	5627-TRANSPORTATION SUPPLIES	87,411	117,341	117,341	0	117,341	0	FAV
38	5641-TEXTS & DIGITAL RESOURCES	70,197	111,221	111,221	0	111,221	0	FAV
39	5642-LIBRARY BOOKS & PERIODICALS	18,970	21,615	21,615	0	21,615	0	FAV
40	5690-OTHER SUPPLIES	487,478	548,827	548,827	0	548,827	0	FAV
41	**SUPPLIES (INCLUDING UTILITIES)**	**2,701,384**	**2,897,963**	**2,885,934**	**3,625**	**2,889,559**	**(8,404)**	**FAV**
42	5730-EQUIPMENT - NEW	47,837	72,200	72,200	0	72,200	0	FAV
43	5731-EQUIPMENT - REPLACEMENT	133,092	250,192	250,192	0	250,192	0	FAV
44	**EQUIPMENT**	**180,929**	**322,392**	**322,392**	**0**	**322,392**	**0**	**FAV**
45	5715-IMPROVEMENTS TO BUILDING	32,160	51,000	51,000	0	51,000	0	FAV
45a	5715-FACILITIES CONTINGENCY	9,775	100,000	100,000	(42,167)	57,833	(42,167)	FAV
45b	TRSF. FROM FACILITIES CONTINGENCY	(9,775)	0	0	42,168	42,168	42,168	UNF
46	5720-IMPROVEMENTS TO SITES	30,300	66,000	66,000	0	66,000	0	FAV
47	5850-DISTRICT CONTINGENCY	48,574	150,000	150,000	0	150,000	0	FAV
47a	TRSF. FROM CONTINGENCY TO OTHER ACCTS.	(48,574)	0	0	0	0	0	FAV
48	**IMPROVEMENTS / CONTINGENCY**	**62,460**	**367,000**	**367,000**	**1**	**367,001**	**1**	**UNF**
49	5580-STAFF TRAVEL	19,264	22,432	22,432	0	22,432	0	FAV
50	5581-TRAVEL - CONFERENCES	28,433	36,520	36,520	0	36,520	0	FAV
51	5810-DUES & FEES	88,593	99,033	99,033	0	99,033	0	FAV
52	**DUES AND FEES**	**136,290**	**157,985**	**157,985**	**0**	**157,985**	**0**	**FAV**
53	**5856-TRANSFER ACCOUNT**	**0**	**0**	**0**	**484,391**	**484,391**	**484,391**	**UNF**
54	**ESTIMATED UNSPENT BUDGETS**		**0**	**0**	**0**	**0**	**0**	**FAV**
55	**TOTAL EXPENDITURES**	**45,749,621**	**48,439,163**	**47,687,510**	**432,385**	**48,119,895**	**(319,268)**	**FAV**

Column 7: FAV=Favorable Variance
Revenues: At or OVER budget
Expenditures: At or UNDER budget

AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES & EXPENDITURES BY CATEGORY
FINANCIAL ANALYSIS
FOR THE FISCAL YEAR 2017-2018

JANUARY 2018

2017-2018 FORECAST

Potential Use of Unspent Fund Balance:

The Superintendent of Schools plans to ask the Amity Finance Committee and Amity Board of Education to set a District Meeting to propose a supplemental appropriation, up to 1%, $484,391, of the operating budget, from the estimated fiscal year 2018 fund balance into the Reserve for Capital Nonrecurring Expenditures. The Amity Finance Committee and Amity Board of Education will be asked to consider this request at their September 2018 meeting.

OVERVIEW

The projected unspent fund balance for this fiscal year is ***$432,604 FAV*** **(previously $840,827 FAV)**, which appears on page 1, column 6, line 20.

REVENUES BY CATEGORY

The projected yearend balance of revenues is ***$113,336 FAV previously $89,174 FAV***, which appears on page 2, column 6, line 22.

LINES 1-4 on Page 2: TOWN ALLOCATIONS
The adopted State budget left the Excess Cost grant intact. ***We are currently expecting to receive $715,771 FAV for the year based on the December SEDAC-G report***. The State will issue a partial payment (about 75%) of the funds at the end of February. The estimated reimbursement rate is 75% of actual costs incurred. Updated cost information is filed with the State in March so the June payments are recalculated. We do not know the actual reimbursement rate until payments are made and the rate fluctuates from February to June reimbursements. The Town allocations have been projected to be reduced by this revenue.

LINE 5 on Page 2: ADULT EDUCATION:
The forecast is based on projected State payments.

LINE 7 on Page 2: INVESTMENT INCOME:
The budget is based on the expectation interest rates will remain steady and revenue will be at budget. ***Forecast projects investment income will be $25,000 FAV more than anticipated, previously $10,000 FAV.***

Month	Peoples United	State Treasurer's Investment Fund
July 2017	0.395 %	0.930 %
August 2017	0.397%	1.050%
September 2017	0.397%	1.070%
October 2017	0.397%	1.150%
November 2017	0.397%	1.190%
December 2017	0.397%	1.240%
January 2018	0.395%	1.380%

LINE 8 on Page 2: ATHLETICS:

The forecast is based on a historical analysis.

LINE 9 on Page 2: TUITION REVENUE:

The budget is based on three tuition students. The actual tuition charged is higher than budgeted. Three new tuition students enrolled in the District. The projected variance is $***77,826 FAV*** previously $77,826 FAV. A student enrolled and requires additional services.

LINE 10 on Page 2: TRANSPORTATION INCOME:

The forecast is based on projected State payments for magnet school transportation only, ***currently $1,300 FAV.***

LINE 14 on Page 2: SPECIAL EDUCATION GRANTS:

There were no funds budgeted on this line. The State budget proposed eliminating this grant and creating a new special education grant. The new special education grant is proposed as a direct payment to the member towns. The adopted State budget left the Excess Cost grant intact. We are currently expecting to receive $581,396 FAV for the year based on the December SEDAC-G report. The State will issue a partial payment (about 75%) of the funds at the end of February. The estimated reimbursement rate is 75% of actual costs incurred. Updated cost information is filed with the State in March so the June payments are recalculated. We do not know the actual reimbursement rate until payments are made and the rate fluctuates from February to June reimbursements. The Town allocations have been projected to be reduced by this revenue. ***The current projection for Excess Costs is $715,771 FAV. This is based on a 73% reimbursement rate. The District expects 75% of the payment at the end of February and will adjust the towns allocation for March. The final excess cost payment in May/June is expected to vary from current projections.***

LINE 16 on Page 2: RENTAL INCOME:

The forecast is based on a historical analysis.

LINE 17 on Page 2: INTERGOVERNMENATL INCOME:

The forecast is based on a the shared services agreement with the Town of Woodbridge for technology services beginning March 1, 2018, $8,422 FAV.

LINE 18 on Page 2: OTHER REVENUE:

The forecast assumes the account will be on target.

EXPENDITURES BY CATEGORY

The projected yearend balance of expenditures is ***$319,268 FAV previously $803,209 FAV***, which appears on page 4, column 6, line 55.

LINE 1 on Page 3: 5111-CERTIFIED SALARIES:
The current forecast projects $52,428 FAV variance, previously $62,805 FAV variance. Unpaid leaves of absences account for $19,877 FAV and approximately $15,000 FAV in staff changes**.** Adjustments to tutoring needs and additional consumer science lab time offered account for the October change. Unpaid leaves account for $6,000 FAV and lower than anticipated summerwork estimates $11,000 FAV are included in the analysis**.** ***Long term substitute costs are anticipated to increase by $10,377 UNF.***

LINE 2 on Page 3: 5112-CLASSIFIED SALARIES:
The current forecast projects ***$15,710 UNF*** variance, previously $17,723 FAV variance due to staff changes**.** ***Overtime adjustments account for the $8,067 UNF change and $12,000 increased substitute costs to cover long term leaves, and $9,437 for increase health insurance buyout payments***.

LINES 3 & 4 on Page 3: 5200 & 5210-MEDICARE & FICA:
The forecast is based on the current staff.

LINE 6: 5220 on Page 3-WORKERS' COMPENSATION:
The workers' compensation premium is as budgeted and the forecast assumes the payroll audit will be as budgeted. Member equity distribution received for $19,598 FAV. Workers' compensation payroll audit was $7,961 which is $2,961 UNF overbudget.

LINES 7 on Page 3: 5255-MEDICAL AND DENTAL INSURANCE:
The forecast assumes actual claims of current employees and retirees will be the same as budget except for months with ***actual claims (highlighted in bold, italics***). ***The current projection for claims and fees is $47,239 FAV, currently claims and fees are $581,201 FAV previously $382,115 FAV. $458,962 UNF is projected to be transferred to insurance fund to offset the 2018-2019 budget and to increase the reserve to 25%*** .

CLAIMS OF CURRENT EMPLOYEES AND RETIREES

MONTH	2017-2018 ACTUAL	2017-2018 BUDGET	VARIANCE	2016-2017 ACTUAL	2015-2016 ACTUAL
JUL	***$ 254,849***	$ 376,127	***$ (121,278)***	$ 309,902	$ 424,798
AUG	***$ 374,433***	$ 376,127	***$ (1,695)***	$ 466,996	$ 298,314
SEP	***$ 219,176***	$ 376,127	***$ (156,951)***	$ 250,040	$ 311,187
OCT	***$ 271,340***	$ 376,127	***$ (104,787)***	$ 250,625	$ 316,592
NOV	***$ 353,747***	$ 376,127	***$ (22,380)***	$ 307,308	$ 382,903
DEC	***$ 318,839***	$ 376,127	***$ (57,288)***	$ 482,363	$ 416,646
JAN	***$ 191,730***	$ 376,127	***$ (184,397)***	$ 178,047	$ 382,654
FEB	$ 376,127	$ 376,127	$ -	$ 308,703	$ 253,140
MAR	$ 376,127	$ 376,127	$ -	$ 282,399	$ 360,554
APR	$ 376,127	$ 376,127	$ -	$ 219,690	$ 479,532
MAY	$ 376,127	$ 376,127	$ -	$ 449,993	$ 370,820
JUN	$ 376,127	$ 376,127	$ -	$ 301,248	$ 320,630
TOTALS	**$ 3,864,748**	**$ 4,513,524**	**$ (648,776)**	**$ 3,807,314**	**$ 4,317,770**

ACTUAL/FORECAST CLAIMS AS A PERCENTAGE OF EXPECTED CLAIMS

2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 BUDGET	2017-2018 FORECAST
87.3%	99.9%	85.2%	100.0%	***85.6%***

Note: 2017-2018 FORECAST of projected claims for this fiscal year as a percentage of expected claims is based on actual year-to-date claims plus budgeted claims for the remainder of the year divided by expected (budgeted) claims.

FEES OF CURRENT EMPLOYEES AND RETIREES
(Stop-Loss Premiums, Network Access Fees, and Other Fees)

MONTH	2017-2018 ACTUAL	2017-2018 BUDGET	VARIANCE	2016-2017 ACTUAL	2015-2016 ACTUAL
JUL	***$ 84,939***	$ 60,539	***$ 24,400***	$ 79,407	$ 95,297
AUG	***$ 96,820***	$ 60,539	***$ 36,281***	$ 101,465	$ 87,514
SEP	***$ 73,886***	$ 60,539	***$ 13,347***	$ 75,692	$ 73,583
OCT	***$ 85,237***	$ 60,539	***$ 24,698***	$ 80,902	$ 76,154
NOV	***$ 58,958***	$ 60,539	***$ (1,581)***	$ 46,802	$ 41,351
DEC	***$ 45,657***	$ 60,539	***$ (14,882)***	$ 42,983	$ 40,224
JAN	***$ 45,850***	$ 60,539	***$ (14,689)***	$ 41,762	$ 29,552
FEB	$ 60,539	$ 60,539	$ -	$ 42,203	$ 38,454
MAR	$ 60,539	$ 60,539	$ -	$ 42,080	$ 39,472
APR	$ 60,539	$ 60,539	$ -	$ 42,032	$ 39,177
MAY	$ 60,539	$ 60,539	$ -	$ 42,101	$ 28,560
JUN	$ 60,539	$ 60,539	$ -	$ 41,807	$ 28,670
TOTALS	**$ 794,043**	**$ 726,468**	***$ 67,575***	**$ 679,235**	**$ 618,008**

LINE 9 on Page 3: 5260-LIFE INSURANCE:
The forecast is based on the current staff.

LINE 10 on Page 3: 5275-DISABILITIY INSURANCE:
The forecast is based on the current staff. The forecast projects $360 UNF after the policy was updated with current staffing and coverages.

LINE 11 on Page 3: 5281-DEFINED CONTRIBUTION RETIREMENT PLAN:
The District negotiated into most of the classified contracts the establishment of a defined contribution pension plan. Fiduciary Investment Advisors was contracted to bid the services. International City Management Association (ICMA-RC) was selected to administer the plan. The current forecast projects the District's contribution will be on over budget by $4,709 UNF.

LINE 18: on Page 3 5322-INSTRUCTIONAL PROGRAM IMPROVEMENT:
The forecast reflects a requested budget transfer of $5,000 UNF from instructional supplies to cover costs to revise the Teacher/Administrator Evaluation Plan.

LINE 20: on Page 3 5330-PROFESSIONAL TECHNICAL SERVICES:
Legal costs are projected to be on budget at this point. Administrative legal services are $6,177 YTD, Board directed legal services are $1,372 YTD, Negotiation legal services are $28,020 YTD, Personnel legal services are $ 126 YTD and Special Education legal services are $17,965 YTD. District staff has provided much of the vocational skill training for transition students so we have spent less on contracted services, $25,000 FAV.

LINE 22 on Page 3: 5510-PUPIL TRANSPORTATION:
Special Education Transportation is a projected variance of **$*230,192 FAV* (previously $238,259 FAV)**. The forecast is based on the current transportation needs of the students. The actual runs needed in September were less than anticipated with one less special run, and one shorter run is shared with one of the member towns. The forecast includes combining two runs mid-October as well. There continue to be changes throughout the year.

LINE 24 on Page 3: 5550-COMMUNICATIONS, TEL, POSTAGE:
The State of CT is not billing the District separately for Bethany Middle School as we were told last year. Bethany Middle School and Amity High School are billed as one entity. Our e-rate application for the current budget year was approved and we began receiving discounted invoices. $27,440 FAV.

LINE 25 on Page 3: 5560-TUITION EXPENSE:
Tuition has a projected variance of ***$428,850 FAV* (previously $392,411)**. The forecast is based on current students and their placements and will change throughout the year.

Tuition for the vo-ag schools has a projected variance of ***$17,082 UNF previously $*15,221 UNF.** Vo-Ag Enrollment is up by two students. Magnet/Charter school enrollment is up by 1 student. Additional services are required for a special needs student.

	FY13-14 ACTUAL	FY14-15 ACTUAL	FY15-16 ACTUAL	FY16-17 ACTUAL	FY17-18 BUDGET	FY17-18 FORECAST
Sound	7	5	4	3	5	***4***
Trumbull	2	2	3	3	4	***6***
Nonnewaug	2	1	***3(5)*** [a]	3	3	***4***
Common Ground Charter HS	0	1	1	1	0	***0***
ACES Wintergreen Magnet	1	0	0	0	0	***0***
King Robinson Magnet	0	0	1	1	0	***0***
Engineering Science Magnet	0	0	0	0	1	***1***
Highville Charter School	0	0	0	0	0	***1***
Totals	**12**	**9**	**12(14)**	**15**	**13**	***16 (16)***

Note [a]: Two students left on April 15, 2016.

ECA has a projected variance of ***$11,500 FAV previously $11,500 FAV*** due to lower enrollment. One additional student was enrolled from the wait list.

	FY13-14 ACTUAL	FY14-15 ACTUAL	FY15-16 ACTUAL	FY16-17 ACTUAL	FY17-18 BUDGET	FY17-18 FORECAST
ECA	**26**	**26**	**22**	**15**	**21**	**19(19)**

Public (ACES) and private out-of-district placements has a projected variance ***of $434,432 FAV previously $396,132 FAV.*** An outplaced student moved out of the District and another outplaced student returned to the District**.** Another student returned to the District from outplacement***. Forecast changes reflect changes in services to students.***

	FY13-14 ACTUAL	FY14-15 ACTUAL	FY15-16 ACTUAL	FY16-17 ACTUAL	FY17-18 BUDGET	FY17-18 FORECAST
Public SPED	6	10	6	8	8	***10***
Private SPED	25	24	26	27	26	***21(21)***
Totals	31	34	32	35	34	***31(31)***

<u>LINE 30 on Page 4: 5410-UTILITIES, EXCLUDING HEAT:</u>
The 2017-2018 budget for electricity assumes the use of 3,683,126 kilowatt hours at an average price of $0.16262 per kilowatt hour, or a cost of $598,950.

ELECTRICITY (KILOWATT HOURS)

MONTH	2017-2018 FORECAST	2017-2018 BUDGET	VARIANCE	2016-2017 ACTUAL	2015-2016 ACTUAL
JUL	***259,046***	341,940	***(82,894)***	308,892	339,296
AUG	***286,777***	361,857	***(75,080)***	363,040	374,855
SEP	***285,740***	356,339	***(70,599)***	336,638	361,951
OCT	***280,876***	298,918	***(18,042)***	280,809	293,904
NOV	***259,631***	289,527	***(29,896)***	283,913	276,758
DEC	290,763	290,763	-	271,495	269,037
JAN	300,469	300,469	-	271,495	273,192
FEB	306,991	306,991	-	281,139	291,283
MAR	304,483	304,483	-	274,324	297,274
APR	301,956	301,956	-	271,093	276,797
MAY	326,836	326,836	-	290,167	300,487
JUN	333,901	333,901	-	270,748	296,170
Totals	**3,537,469**	**3,813,980**	***(276,511)***	**3,503,753**	**3,651,004**

Note: 2017-2018 Actual Kilowatt Hours shown in bold italics.
The budget assumes there will not be a Load Shed credit. There has been one load shed event so far this summer**. *Two checks totaling $5,538 were received for the load shed events. To date we have used 1,544,169 KWH at an average cost of $0.1715/kwh. The forecast projects a surplus of $15,538 FAV previously, $12,181 FAV.***

The budget for propane is $3,000. The forecast is $2,100 or $900 FAV under budget.

Sewer costs are budgeted at $36,000, our estimated total payments will be $***37,052 or $1,052 UNF.***

<u>DEGREE DAYS</u>
There are 2,339 degree days through Janary 2018 as opposed to 2,168 last year.

<u>LINE 31 on Page 4: 5420-REPAIRS:</u>
Budget for the year is $67,500. Snow removal and sanding for December and January total $43,610.

<u>LINE 36 on Page 4: 5621-NATURAL GAS:</u>
Budget for the year is $53,845. Due to the extended down time of the heat exchanger at Amity High School, our boilers and hot water boiler ran on our gas usage through the end of December. In addition, it has been a colder winter. The forecast projects being over budget by $11,982. UNF.

<u>LINE 45 on Page 4: 5715-IMPROVEMENTS TO BUILDING:</u>
The facilities contingency has a budget of $100,000. The projection is that these funds will be entirely used or appropriated to the Capital Reserve Account. The current balance is $100,000. Current balance is projected is **$38,032**.

The Board approved a transfer of $19,800 at its December 2017 meeting for a Short Circuit and Coordination (SC&C) Study and Arc Flash Hazard Analysis for Amity High School. One of our main electrical panels tripped during the Micro Grid testing. This study will provide the data necessary to test and calibrate the breaker.

A budget transfer is recommended this month for the installation of an above ground heating supply line at Amity High School. A leak was detected in an underground water line in November. Further testing revealed it was the supply line. The area is congested with many mechanicals and an above ground solution was determined to be appropriate. F+F Mechanical completed the work in November at a total cost of $42,167.03.

<u>LINE 47 on Page 4: 5850-CONTINGENCY:</u>
The budget includes a $150,000 contingency for unplanned, necessary expenditures. The forecast assumes these funds will be entirely used. The current balance is $150,000.

<u>LINE 53 on Page 4: 5856-TRANSFER:</u>
The forecast includes a supplemental appropriation to the Capital and Nonrecurring Fund of 1% of the current operating budget, or $484,391 UNF. The administration will request a District Meeting be held in September 2018 for approval of the supplemental appropriation.

APPENDIX A

COST SAVINGS AND EFFICIENCIES FOR FISCAL YEAR 2017-2018

TOTAL ANNUAL SAVINGS TO-DATE OF: $27,803

$13,930 Cable Advisory Grant: One of the high school teachers, Jeremy Iverson, applied for and received a grant from Cable Advisory Grant. The grant is to be used to purchase production equipment for the film courses and production room. This reduces the amounts that would be funded through the general fund.

$7,483 Library Media Center – Amity Regional High School: The Library Media Specialist, Robert Musco has develop several procedures to keep the library media center current while maximizing the budget dollars and generating additional funds to support the library media center. Unused assets, such as card catalog cabinets, microfiche machines, and music CDs are offered for sale ($450). Inexpensive electronic devices that fail within in a 3-year period are credited back to our account by Amazon. Periodicals that are not utilized or available online are not purchased, reducing subscriptions from over 40 down to 21 and saving over $1,000. The staff monitors and develops procedures to control losses which increased the recovery rate of library media materials ($5,833). Purchased used books whenever possible.

$700 Online training: Three staff members, Katie McGonigal, Kristin Yeakel, and Lisa Lassen decided to use the free online training and their own collaboration to complete the training needed to prepare for the Google Educator Level 2 exam. They also choose a day where coverage was not needed for Katie and minimal coverage was needed for Kristin, an additional savings. All three passed the Google Educator Level 2 exam, a grueling three hour exam. Their Google Certification specifically states, we have "demonstrated the advanced knowledge, skills, and competencies needed to implement and integrate Google for Education tools."
Cost savings: $150 per person workshop fee + mileage + 1.5 subs

$5,000 Technology equipment: ***The technology department recently installed wireless cameras and microphones in the District Presentation Room. The microphones were repurposed from child development room at the high school, saving $2,000. The computer and software to monitor the cameras and project the meetings is shared with the high school productions class, avoiding new costs of $3,000.***

$150 Record board: ***Mr. DeFeo, one of the Technology Ed teachers worked with Mr. Goodwin, the Athletic Director, to update the record board at the Orange Pool. The update was integrated into the curriculum and saved the District $150, the update was done in a much shorter timeframe, and can be done on an as needed basis.***

$540 Communications: ***Cell phone usage was reviewed and based on actual usage, the Director of Facilities recommends decreasing our monthly minute allowance. This is projected to be an annual savings of $540.***

There is a detailed history of the District's efforts to save dollars and operate efficiently. This information is posted on the District's website:

- **Energy Savings Initiatives for the past decade**
  http://www.amityregion5.org/boe/sub-committees/finance-committe

- **District recognized CQIA Innovation Prize for Fostering a District Culture of Maximizing Cost Savings and Efficiencies**
  http://www.amityregion5.org/boe/sub-committees/finance-committee2

- **Fiscal Year 2016-2017 – $595,302** http://www.amityregion5.org/boe/sub-committees/finance-committee

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- **Fiscal Year 2015-2016 – $125,911** http://www.amityregion5.org/boe/sub-committees/finance-committee

- **Fiscal Year 2014-2015 – $139,721** http://www.amityregion5.org/boe/sub-committees/finance-committee

APPENDIX B

MONTHLY FORECASTS: PURPOSE, METHODOLOGY, HISTORICAL

PURPOSE & METHODOLOGY:

A forecast is a prediction or estimate of future events and trends. **It is only as good as the data available and the assumptions used.** We use current information and past history.

There are many factors, which can significantly impact expenditures, both positively and negatively (e.g., staff turnover, vacancies and leaves-of absence; medical and dental insurance claims when self-insured; special education expenditures; major facility repairs; snow removal).

To illustrate, a special education student could move into the District in mid-year and the cost impact could be over $100,000 and/or we could have a 'bad claims year' and wipe out the Self Insurance Reserve Fund and need other funds to cover claims of current employees and retirees. If we do not have available funds to cover these and other potential shortfalls, the necessity to seek additional funding from the public would be our only option (as only the towns have a fund balance from prior years available to use in the case of an emergency).

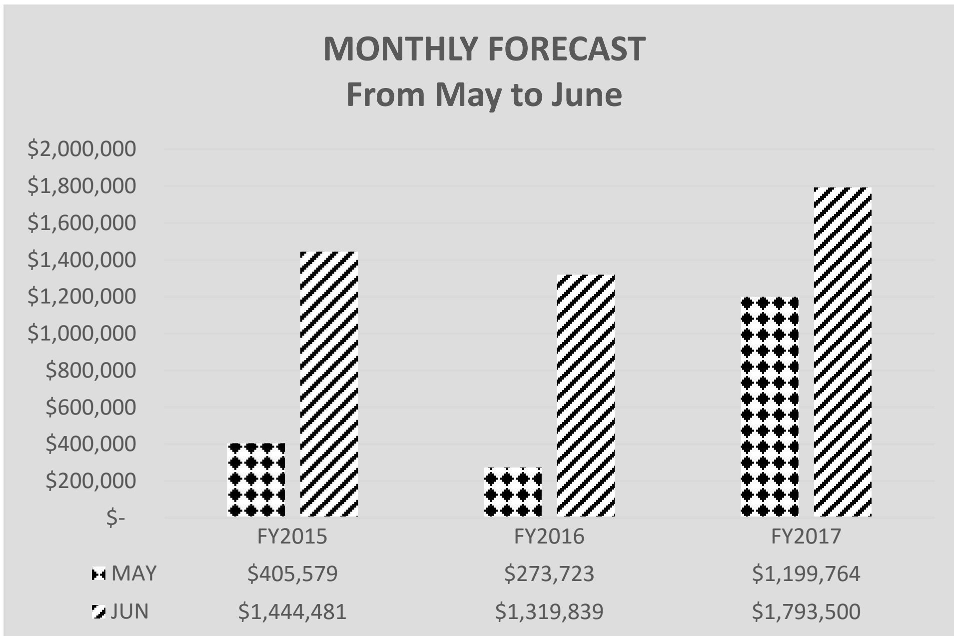
Revenues can be most impacted by decisions made at the State level for Special Education and Transportation grants. We have seen the reimbursement rate change in mid-year.

Prudent financial management is necessary. We need to be sure the total expenditures budget is never overspent (and may need to be underspent if revenues are below budget because total expenditures cannot exceed total revenues). It is imperative we 'hold back' on spending any of the Contingency Account until it is absolutely necessary or we are close to yearend. The Superintendent of Schools and Director of Finance and Administration review and approve or deny all purchase orders. We are careful to make sure funds are only spent when necessary and not just because 'it is in the budget'. We are constantly faced with the 'what-ifs' of over expenditures in certain accounts. We need to be sure there are sufficient funds available. As a result, the fund balance has been larger towards the end of the fiscal year.

Furthermore, the monthly forecasts are based on the information available. We have had large, unexpected or highly unpredictable events at the end of the fiscal year (mostly of a positive nature), which have significantly change the forecast from May to June.

HISTORICAL:

The chart below depicts the yearend balance projected in May and June of each of the past three fiscal years.



The major contributors of the significant change from the May to June forecasts are detailed below.

FY2015:

The projected fund balance was $1,444,481. The monthly forecast for May 2015 projected a fund balance of $405,579, or **$1,038,902 higher than the prior month's forecast**. The major reasons for the significant increase in the yearend fund balance from one month to the next month were, as follows:

- **$137,115**: Certified and classified salaries were lower than forecasted. It is not until the end of the fiscal year when we know the actual expenditures for coverages, substitutes, leaves of absences, overtime, and pay docks. We use conservative estimates in the forecasts based on past history.

- **$153,315:** Special education transportation and tuition expenditures were lower than forecasted. The May forecast included the possible costs due to two families that were beginning to proceed to due process. No expenditures were incurred in this fiscal year.

- **$503,754**: Medical & dental claims were lower than expected. Since we are self-insured, actual claims are not known until the end of the fiscal year. Based on actual claims, we returned most of these funds to the member towns.

- **$136,270:** As part of the yearend processing, unspent encumbrances are eliminated.

- **$41,162:** Final grant payments for Special Education and Transportation are not known until the end of the fiscal year.

FY2016:
The audited fund balance is $1,319,839. The monthly forecast for May 2016 projected a fund balance of $273,723 which included $427,713 transferred into Capital Reserve and a debt of $145,086 owed to the State. The change is **$473,344 higher than the prior month's forecast**. The major reasons for the significant increase in the yearend fund balance from one month to the next month were, as follows:

- **$237,904**: Certified and classified salaries were lower than forecasted. It is not until the end of the fiscal year when we know the actual expenditures for coverages, substitutes, leaves of absences, overtime, and pay docks. We use conservative estimates in the forecasts based on past history.

- **$107,099:** Purchased services were lower than forecasted. Athletics held fewer home contests, did not have a need for assistant coaches in a few middle school sports and cheerleading did not field a squad. Intern were fewer than budgeted. Less than anticipated need for psychiatric consults and other consultants at PPTs.

- **$85,857:** Final grant payments for Special Education and Transportation are not known until the end of the fiscal year. The reimbursement rate was 77.63% which is higher than the budgeted rate of 75%. The prior year adjustment was positive as were the changes in student placements.

FY2017:
The audited fund balance for 2016-2017 is $1,793,498. The monthly forecast for May projected a fund balance of $1,199,764, which included $345,000 for Capital Reserve. The change is $593,736 higher than the prior month's forecast.

- **$231,098**: Certified and classified salaries were lower than forecasted. It is not until the end of the fiscal year when we know the actual expenditures for coverages, substitutes, leaves of absences, overtime, and pay docks. We use conservative estimates in the forecasts based on past history.

- **$129,651:** Purchased services were lower than forecasted. Athletics held fewer home contests, did not have a need for assistant coaches in a few middle school sports and cheerleading did not field a squad. Interns were fewer than budgeted. Less than anticipated need for psychiatric consults and other consultants at PPTs. Transportation for field trips, athletics contests, and special education were lowered than expected.

- **$76,592:** Supply accounts were under budget. These accounts include general instructional supplies, texts, library materials, transportation and maintenance supplies, and repair and maintenance accounts. Staff monitor budgets closely during the year and spend very conservatively. The staff does not attempt to "zero out" accounts but purchase what is needed at the best possible price.

- **$54,302:** Utilities expenses were lower than anticipated. Electricity usage was lower than forecasted. The final invoice comes in July and the cooler temperatures saved on air conditioning costs. Fuel for bus drivers was not fully expended. Bus drivers have until June 30th to take fuel and the towns bill in the next 4 -6 weeks. Not all the fuel was taken though the forecast assumed all fuel would be used.

APPENDIX C

RECAP OF 2014-2015

The fund balance of **$1,448,929 FAV** is derived from cost savings initiatives, special education, and uncontrollable and/or unforeseen circumstances. The primary sources of the fund balance are, as follows:

FINANCIAL MANAGEMENT: **$ 139,721**

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful.

SPECIAL EDUCATION (NET): **$ 312,263**

The primary reasons for the favorable variance were changes in the expected placements of some students; two previously outplaced students returned to the District; two fewer students than budgeted were in the Step Forward Program at Gateway; the average tuition costs increased 3 percent rather than the budgeted increase of 5 percent; and transportation costs were shared with an Elementary School District.

OTHER: **$ 996,945**

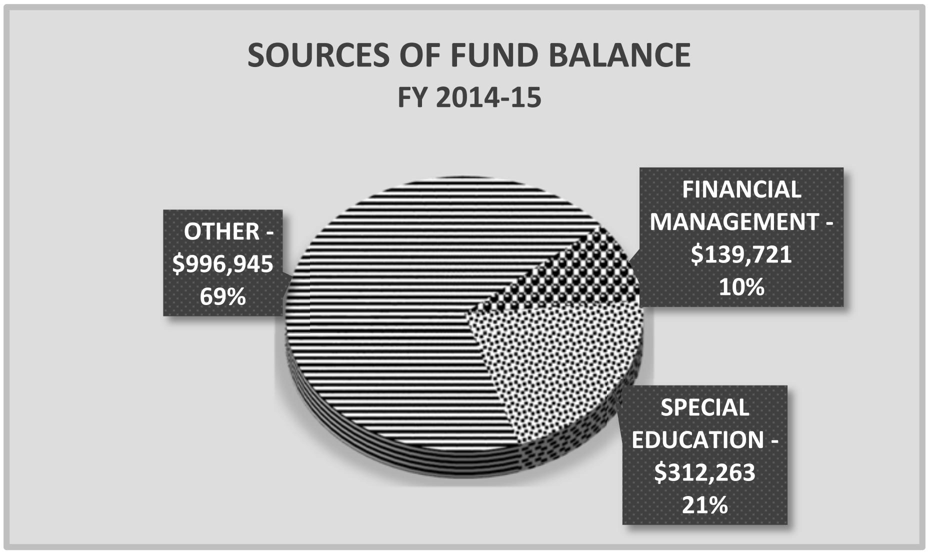
Turnover savings from replacing teachers who retired or resigned exceeded budget by **$99,002**. We found out about 14 retirements and resignations after the budget was adopted. The budget assumed 5 retirements and resignations. In addition, the replacement of the Director of Counseling who resigned on August 28, 2014 and was replaced on November 11, 2014, resulted in a savings of **$29,270**.

Other personnel savings came from unpaid leaves-of-absences for savings of approximately **$135,000**; Bench Subs, long-term and short-term subs and Kelly Services substitutes were **$60,911** below budget; Homebound expenses were under budget by **$27,311**; and staff changes, vacancies and lower overtime accounted for most of the remaining favorable variance of **$125,563** in the salary accounts.

Medical and dental insurance budget did not need to be fully used. This resulted in a favorable variance of **$328,754** with the budget transfer of $175,000 into the OPEB Trust.

Other professional services for special education students were not needed for a savings of **$71,507**.

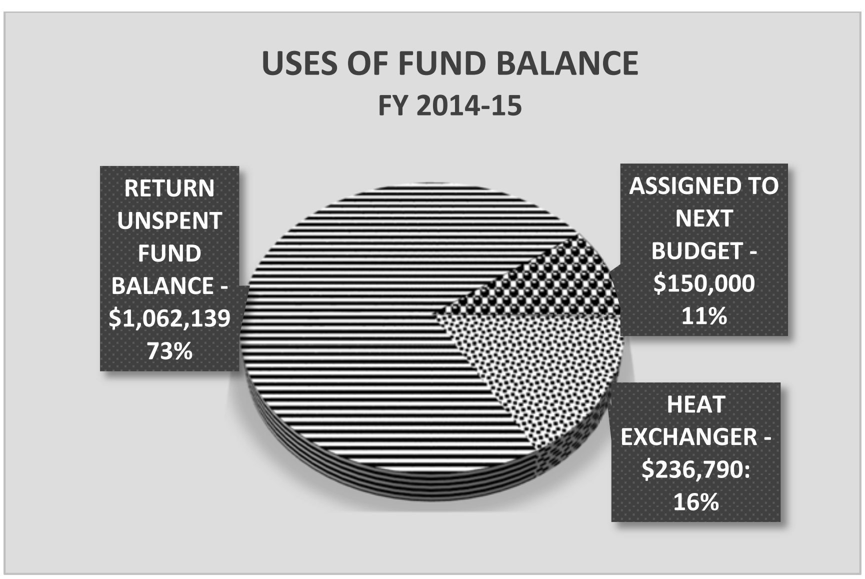
The primary sources of the fund balance are shown graphically below:



The recommended uses of the fund balance are, as follows:

1. **$1,062,139** – Return unspent fund balance
2. **$150,000** - Designated for the 2015-2016 budget
3. **$236,790** - Put into the Reserve Fund for Capital and Nonrecurring Expenses for the purpose of purchasing and installing a heat exchanger at Amity Regional High School

The uses of the fund balance are shown graphically below:



Return Unspent Fund Balance:
The unspent fund balance has been returned to the Member Towns, as follows:

Bethany	\$ 221,148
Orange	\$ 522,754
Woodbridge	\$ 318,237
Total	**\$1,062,139**

APPENDIX D

RECAP OF 2015-2016

Return Unspent Fund Balance:

The cancellation of 2014-2015 encumbrances of $1,035 will be returned to the Member Towns. We encumber funds for goods and services received by June 30th but not yet billed. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill) and we do not need to spend the entire encumbrance. Once the audit is final for 2015-2016, the funds will be returned.

Bethany	***$ 215***
Orange	***$ 509***
Woodbridge	***$ 310***
Total	***$1,035***

The *audited* fund balance for 2015-2016 is $1,319,839. The Amity Board of Education previously voted to designate $427,713 for Capital Improvement Projects. There are two other funding requests for discussion at the August 8, 2016 meetings of the Amity Finance Committee and the Amity Board of Education meetings.

FINANCIAL MANAGEMENT: **$ 318,642**

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of $136,911. Utilities for electricity, heating oil and natural gas were below budget due to many conservation efforts and price negotiations.

SPECIAL EDUCATION (NET) **$ 350,967**

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a number of reasons. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The State reimbursement rate fluctuates throughout the year. The budget forecasted 75% reimbursement rate and the final rate was 77.63%.

OTHER: **$ 650,230**

$395,748: "Turnover savings" from replacing teachers and other staff who retired or resigned is over budget and savings from unpaid leaves-of-absence. Athletic salaries were down from unfilled coaching positions at the middle school including cheerleading and several assistant coaching positions. Teacher coverages, summer work costs, substitute costs, degree changes and homebound services were less than anticipated.

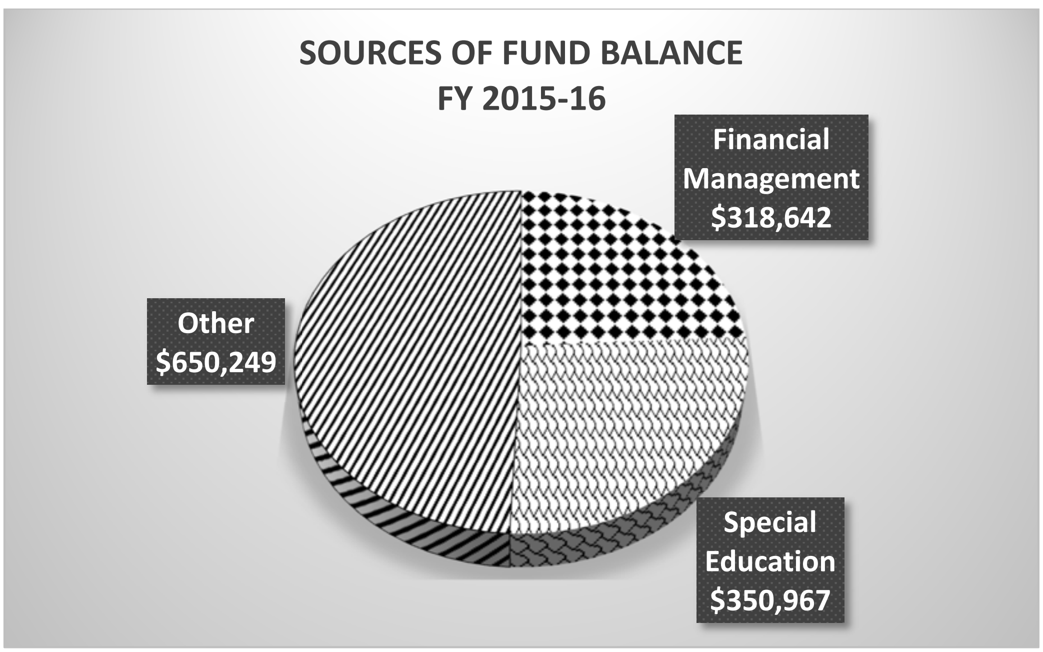
$30,315: The bid price for workers' compensation insurance premium was under budget. The payroll audit premium was below budget.

$**107,099:** Purchased services costs were lower due to a number of factors. There were less interns than anticipated. Fewer home athletic contests at the high school which required fewer officials, monitors, and scorekeepers; and less than anticipated need for psychiatric consults, professional's attendance at PPTs and behavior specialists' services.

$62,385: The bid for the stone coping repair project at Amity Regional High School was under budget.

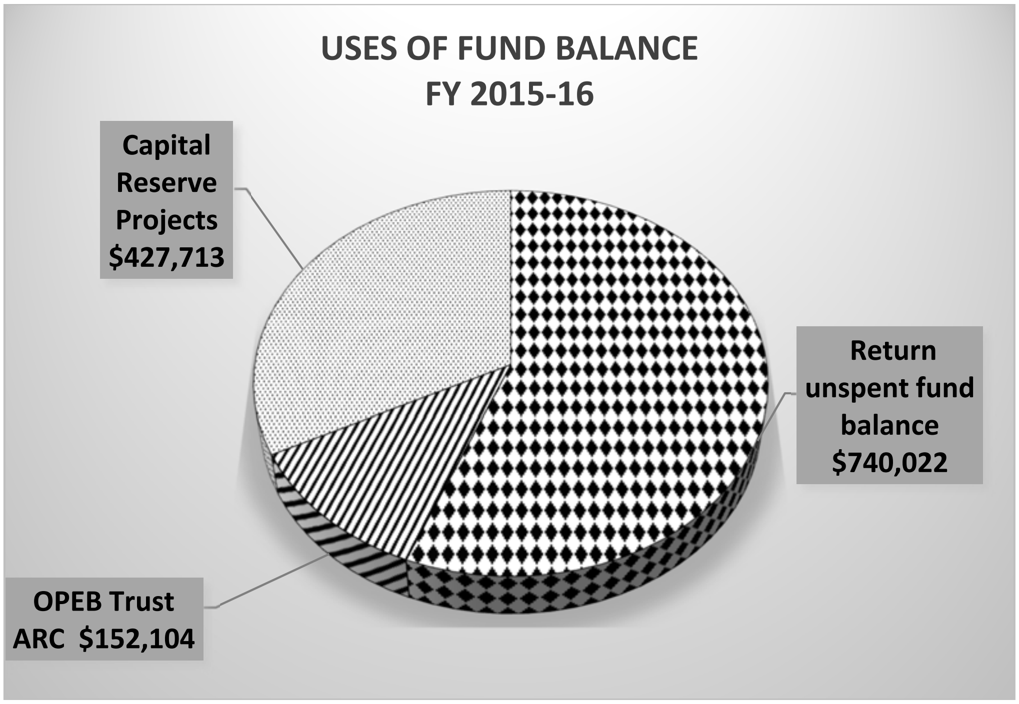
$42,438: Transportation costs were less for athletics and less diesel fuel was used for all bus services than anticipated.

The primary sources of the fund balance are shown graphically below:



1. **$740,022 –** Return of unspent fund balance pending audit presentation
2. **$152,104** - Designated for the 2015-2016 OPEB Trust ARC
3. **$427,713** -Transferred into the Reserve Fund for Capital and Nonrecurring Expenses for a variety of projects. The projects include a lighting retrofit, replacing custodial equipment, renovating gym bleachers, replacing stairwell doors, replacing flooring and drinking fountains.

The uses of the fund balance are shown graphically below:



<u>Return Unspent Fund Balance:</u>
The ***audited*** unspent fund balance will be returned to the Member Towns, as follows:

Bethany	\$ 154,065
Orange	\$ 365,549
Woodbridge	\$ 220,408
Total	**\$ 740,022**

APPENDIX E

RECAP OF 2016-2017

Return Unspent Fund Balance:

The cancellation of 2015-2016 encumbrances of $25,133 will be returned to the Member Towns. We encumber funds for goods and services received by June 30th but not yet billed. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill) and we do not need to spend the entire encumbrance. Once the audit is final for 2016-2017, the funds will be returned.

Bethany	***$ 5,232***
Orange	***$ 12,415***
Woodbridge	***$ 7,486***
Total	***$ 25,133***

The audited fund balance for 2016-2017 is $1,793,498. These source of the available funds are described below.

FINANCIAL MANAGEMENT: $ 246,520

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of $55,152. Utilities for electricity, heating oil and natural gas were below budget by $191,368 due to many conservation efforts and price negotiations.

SPECIAL EDUCATION (NET) $ 477,890

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a number of reasons. Some transportation needs were coordinated with the elementary districts to reduce the number of singletons on busses for outplacements. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The State reimbursement rate fluctuates throughout the year. Expenses were down $790,238 which reduced revenue by $477,890. The budget forecasted 70% reimbursement rate and the final rate was 76.9%.

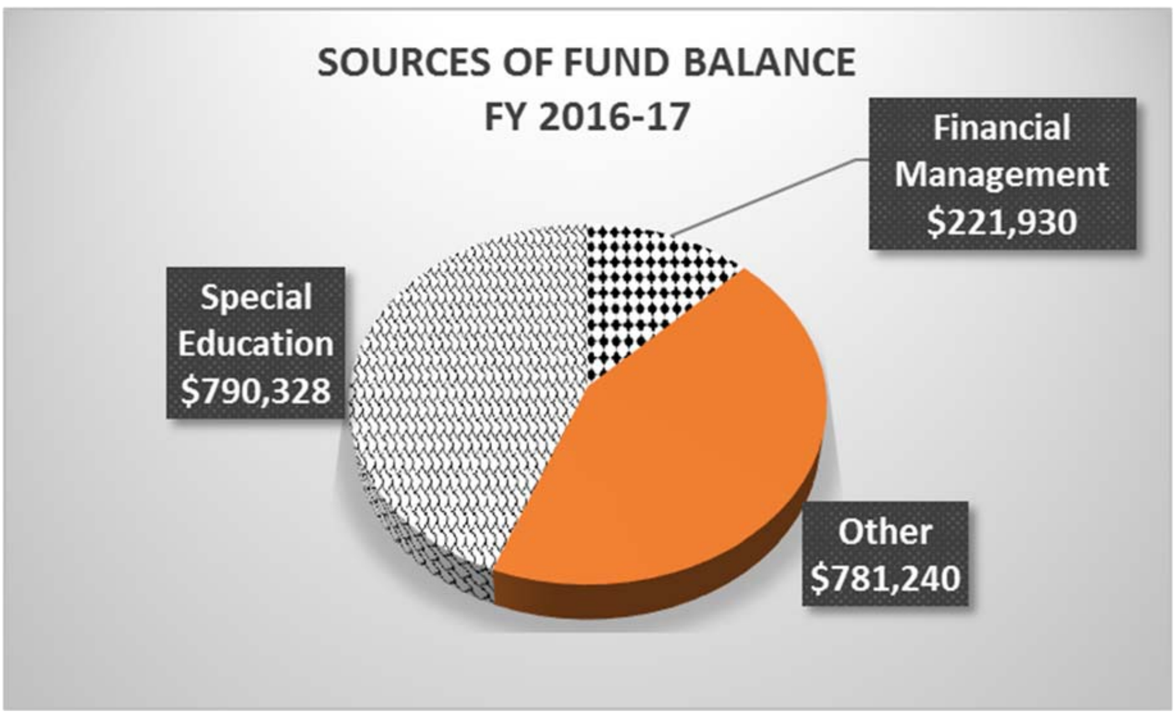
SALARIES, MEDICAL, PURCHASED SERVICES (OTHER): $ 756,654

$230,437 SALARIES (OTHER): "Turnover savings" from replacing teachers and other staff who retired or resigned is over budget and savings from unpaid leaves-of-absence. Athletic salaries were down from unfilled coaching positions at the middle school including cheerleading and several assistant coaching positions. Teacher coverages, summer work costs, substitute costs, degree changes and homebound services were less than anticipated.

$351,480 MEDICAL (OTHER): The net balance of the medical account was under budget. Claims and fees were lower than budgeted. The savings was offset by other components of the account including employer contributions to HSA accounts, retiree payments, and employee co-share contributions.

$**113,767 PURCHASED SERVICES (OTHER):** Purchased services costs were lower due to a number of factors. There were less interns than anticipated. Fewer home athletic contests at the high school which required fewer officials, monitors, and scorekeepers; and less than anticipated need for psychiatric consults, professional's attendance at PPTs and behavior specialists' services.

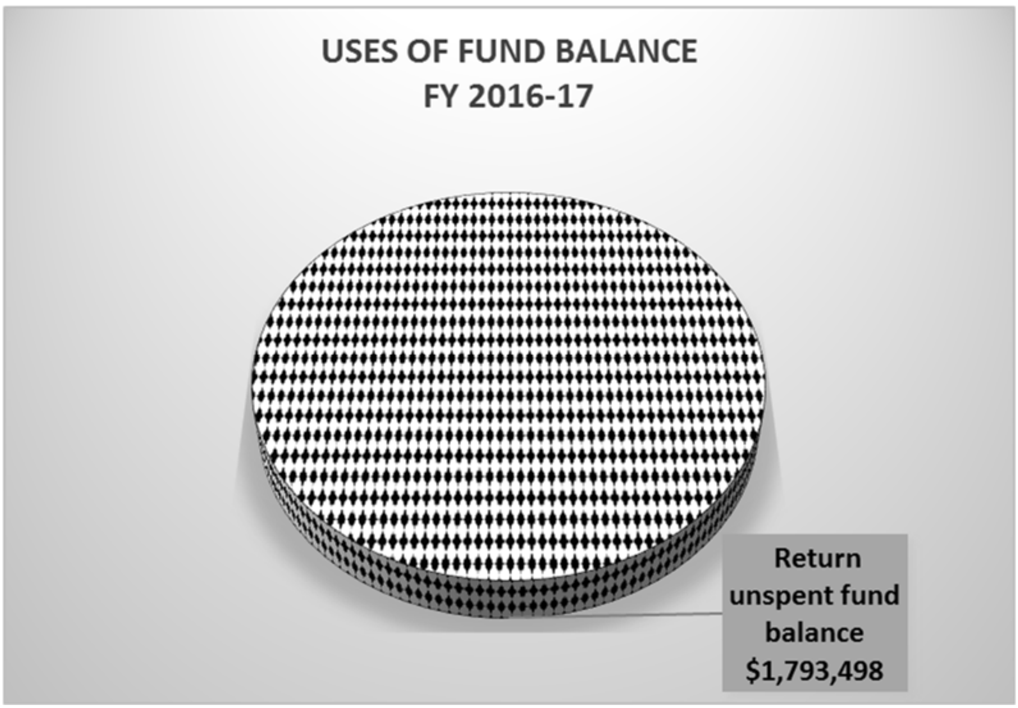
The primary sources of the fund balance are shown graphically below:



The Board of Education approved uses of the fund balance are, as follows:

1. **$1,793,498 -** Return of unspent fund balance per audit.

The uses of the fund balance are shown graphically below:



Return Unspent Fund Balance:
The ***audited*** unspent fund balance will be returned to the Member Towns, as follows:

Bethany	$ 365,676
Orange	$ 874,151
Woodbridge	$ 553,671
Total	**$1,793,498**

FOR 2018 99

	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
1 General Fund						
1 4411 TOWN OF BETHANY ALLOCATION	9,495,632	0	9,495,632	7,256,406.00	2,239,226.00	76.4%
1 4412 TOWN OF ORANGE ALLOCATION	24,017,483	0	24,017,483	18,353,665.00	5,663,818.00	76.4%
1 4413 TOWN OF WOODBRIDGE ALLOCATI	14,737,047	0	14,737,047	11,261,750.00	3,475,297.00	76.4%
1 4420 TUITION REVENUE	49,368	0	49,368	53,076.00	-3,708.00	107.5%
1 4436 HEALTH SERVICE-NP	0	0	0	273.00	-273.00	100.0%
1 4450 BUILDING RENOVATION GRANTS	6,491	0	6,491	.00	6,491.00	.0%
1 4460 INVESTMENT INCOME	10,000	0	10,000	24,186.37	-14,186.37	241.9%
1 4463 Adult Education	3,042	0	3,042	2,305.00	737.00	75.8%
1 4465 Athletics	23,000	0	23,000	17,935.00	5,065.00	78.0%
1 4470 MISCELLANEOUS INCOME	25,000	0	25,000	7,117.86	17,882.14	28.5%
1 4471 Building Rental Income	21,000	0	21,000	5,525.00	15,475.00	26.3%
1 4475 PARKING INCOME	29,000	0	29,000	30,983.94	-1,983.94	106.8%
1 4480 TRANSPORTATION INCOME	22,100	0	22,100	11,700.00	10,400.00	52.9%
TOTAL General Fund	48,439,163	0	48,439,163	37,024,923.17	11,414,239.83	76.4%
TOTAL REVENUES	48,439,163	0	48,439,163	37,024,923.17	11,414,239.83	
GRAND TOTAL	48,439,163	0	48,439,163	37,024,923.17	11,414,239.83	76.4%

** END OF REPORT - Generated by Debra Reynolds **

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
5111 CERTIFIED SALARIES	20,975,448	0	20,975,448	10,108,834.17	10,287,993.95	578,619.88	97.2%
5112 CLASSIFIED SALARIES	4,498,653	0	4,498,653	2,403,466.88	1,855,662.50	239,523.62	94.7%
5200 MEDICARE-ER	353,376	0	353,376	170,105.21	.00	183,270.79	48.1%
5210 FICA-ER	277,127	0	277,127	149,549.16	.00	127,577.84	54.0%
5220 WORKERS' COMPENSATION	251,584	0	251,584	167,913.00	59,850.00	23,821.00	90.5%
5255 MEDICAL & DENTAL INSURANCE	4,369,049	0	4,369,049	1,345,239.39	948.99	3,022,860.62	30.8%
5260 LIFE INSURANCE	44,211	0	44,211	28,254.28	14,529.40	1,427.32	96.8%
5275 DISABILITY INSURANCE	9,373	0	9,373	6,423.44	3,292.88	-343.32	103.7%
5280 PENSION PLAN - CLASSIFIED	886,831	0	886,831	886,831.00	.00	.00	100.0%
5281 Define Contribution RetirePlan	54,384	0	54,384	31,649.57	.00	22,734.43	58.2%
5282 RETIREMENT SICK LEAVE-CERT	19,936	0	19,936	46,809.07	7,743.50	-34,616.57	273.6%
5283 RETIREMENT SICK LEAVE-CLASS	1,587	0	1,587	.00	.00	1,587.00	.0%
5284 SEVERANCE PAY-CERTIFIED	25,477	0	25,477	42,724.50	8,557.50	-25,805.00	201.3%
5290 UNEMPLOYMENT COMPENSATION	17,900	0	17,900	5,437.08	12,462.92	.00	100.0%
5291 Clothing Allowance	2,000	0	2,000	793.82	.00	1,206.18	39.7%
5322 INSTRUCTIONAL PROG IMPROVEMENT	15,500	0	15,500	7,075.00	2,753.80	5,671.20	63.4%
5327 DATA PROCESSING	94,178	0	94,178	63,984.36	16,557.75	13,635.89	85.5%
5330 OTHER PROFESSIONAL & TECH SRVC	1,277,466	32,770	1,310,236	540,420.52	366,143.49	403,671.99	69.2%
5410 UTILITIES, EXCLUDING HEAT	681,950	0	681,950	303,066.90	373,344.50	5,538.60	99.2%
5420 REPAIRS,MAINTENANCE & CLEANING	720,055	-2,319	717,736	368,076.80	253,200.01	96,459.19	86.6%
5440 RENTALS-LAND,BLDG,EQUIPMENT	97,947	0	97,947	28,229.11	57,819.64	11,898.25	87.9%
5510 PUPIL TRANSPORTATION	2,633,578	0	2,633,578	1,145,618.11	1,105,778.01	382,181.88	85.5%
5512 VO-AG/VO-TECH REG ED	239,980	-77	239,903	98,157.11	121,486.73	20,259.16	91.6%
5513 IN DISTRICT PRIVATE REG ED	18,100	0	18,100	2,947.00	2,947.00	12,206.00	32.6%
5514 IN DISTRICT PUBLIC REG ED-MED	10,500	0	10,500	.00	.00	10,500.00	.0%
5515 OUT DISTRICT - PUBLIC REG ED	25,915	77	25,992	14,079.00	11,913.00	.00	100.0%
5521 GENERAL LIABILITY INSURANCE	234,767	0	234,767	185,892.66	42,261.00	6,613.34	97.2%
5550 COMMUNICATIONS: TEL,POST,ETC.	172,374	0	172,374	79,110.52	39,247.18	54,016.30	68.7%
5560 TUITION EXPENSE	3,486,509	-13,500	3,473,009	1,613,835.28	1,195,605.14	663,568.58	80.9%
5580 STAFF TRAVEL	22,432	0	22,432	10,687.73	.00	11,744.27	47.6%
5581 TRAVEL - CONFERENCES	36,520	-195	36,325	11,776.82	4,553.00	19,995.18	45.0%
5590 OTHER PURCHASED SERVICES	87,886	-245	87,641	53,735.41	5,662.71	28,242.88	67.8%
5611 INSTRUCTIONAL SUPPLIES	385,274	-4,322	380,952	185,444.76	34,963.76	160,543.74	57.9%
5613 MAINTENANCE/CUSTODIAL SUPPLIES	219,965	296	220,261	74,472.76	34,625.81	111,162.43	49.5%
5620 OIL USED FOR HEATING	37,870	0	37,870	11,001.72	26,868.28	.00	100.0%
5621 NATURAL GAS	53,845	0	53,845	38,212.32	15,632.68	.00	100.0%
5627 TRANSPORTATION SUPPLIES	117,341	0	117,341	52,377.72	63,677.67	1,285.61	98.9%
5641 TEXTS AND DIGITAL RESOURCES	111,221	2,464	113,685	89,070.70	893.37	23,720.67	79.1%
5642 LIBRARY BOOKS & PERIODICALS	21,615	0	21,615	12,919.64	5,235.20	3,460.16	84.0%
5690 OTHER SUPPLIES	548,827	1,607	550,434	334,380.25	85,657.46	130,396.29	76.3%
5715 IMPROVEMENTS TO BUILDINGS	166,000	-19,800	146,200	41,367.00	5,059.44	99,773.56	31.8%
5720 IMPROVEMENTS TO SITES	51,000	0	51,000	.00	.00	51,000.00	.0%
5730 EQUIPMENT - NEW	72,200	0	72,200	41,819.60	4,260.00	26,120.40	63.8%
5731 EQUIPMENT - REPLACEMENT	250,192	3,300	253,492	176,869.48	22,426.50	54,196.02	78.6%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
5810 DUES & FEES	99,033	-56	98,977	62,574.21	9,404.00	26,998.79	72.7%
5830 INTEREST	821,650	0	821,650	821,649.02	.00	.98	100.0%
5850 CONTINGENCY	150,000	0	150,000	.00	.00	150,000.00	.0%
5860 OPEB Trust	105,537	0	105,537	.00	105,537.00	.00	100.0%
5910 REDEMPTION OF PRINCIPAL	3,585,000	0	3,585,000	3,585,000.00	.00	.00	100.0%
TOTAL General Fund	48,439,163	0	48,439,163	25,447,882.08	16,264,555.77	6,726,725.15	86.1%

FOR 2018 99

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
GRAND TOTAL	48,439,163	0	48,439,163	25,447,882.08	16,264,555.77	6,726,725.15	86.1%

** END OF REPORT - Generated by Debra Reynolds **

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
5111 CERTIFIED SALARIES							
01111001 5111 CERTIFIED SALARIES	88,831	0	88,831	40,998.96	47,832.04	.00	100.0%
01111005 5111 CERTIFIED SALARIES	244,958	0	244,958	113,057.52	131,900.48	.00	100.0%
01111006 5111 CERTIFIED SALARIES	325,602	0	325,602	164,329.46	149,035.46	12,237.08	96.2%
01111007 5111 CERTIFIED SALARIES	88,831	0	88,831	40,998.96	47,832.04	.00	100.0%
01111008 5111 CERTIFIED SALARIES	77,423	0	77,423	35,733.72	41,689.28	.00	100.0%
01111009 5111 CERTIFIED SALARIES	307,220	0	307,220	143,904.11	154,938.73	8,377.16	97.3%
01111010 5111 CERTIFIED SALARIES	155,065	0	155,065	85,466.51	83,559.93	-13,961.44	109.0%
01111011 5111 CERTIFIED SALARIES	177,662	0	177,662	89,452.20	88,209.80	.00	100.0%
01111013 5111 CERTIFIED SALARIES	366,500	0	366,500	170,004.92	196,269.36	225.72	99.9%
01111014 5111 CERTIFIED SALARIES	277,623	0	277,623	110,071.51	140,334.81	27,216.68	90.2%
01111016 5111 CERTIFIED SALARIES	271,241	0	271,241	131,746.08	137,120.92	2,374.00	99.1%
01111027 5111 CERTIFIED SALARIES	21,488	0	21,488	5,299.44	.00	16,188.56	24.7%
01113201 5111 CERTIFIED SALARIES	35,812	0	35,812	2,818.00	.00	32,994.00	7.9%
01113202 5111 CERTIFIED SALARIES	38,440	0	38,440	10,581.50	18,944.00	8,914.50	76.8%
01132120 5111 CERTIFIED SALARIES	136,155	0	136,155	62,840.76	73,314.24	.00	100.0%
01132220 5111 CERTIFIED SALARIES	94,559	0	94,559	43,642.56	50,916.44	.00	100.0%
01132400 5111 CERTIFIED SALARIES	323,601	0	323,601	184,685.19	143,715.11	-4,799.30	101.5%
01152601 5111 CERTIFIED SALARIES	39,933	0	39,933	21,582.37	.00	18,350.63	54.0%
02111001 5111 CERTIFIED SALARIES	73,573	0	73,573	33,956.76	39,616.24	.00	100.0%
02111005 5111 CERTIFIED SALARIES	305,895	0	305,895	148,636.56	157,258.44	.00	100.0%
02111006 5111 CERTIFIED SALARIES	343,057	0	343,057	168,706.46	174,350.54	.00	100.0%
02111007 5111 CERTIFIED SALARIES	53,678	0	53,678	24,774.48	28,903.52	.00	100.0%
02111008 5111 CERTIFIED SALARIES	88,831	0	88,831	40,998.96	47,832.04	.00	100.0%
02111009 5111 CERTIFIED SALARIES	287,018	0	287,018	141,001.16	146,016.84	.00	100.0%
02111010 5111 CERTIFIED SALARIES	97,003	0	97,003	44,770.68	52,232.32	.00	100.0%
02111011 5111 CERTIFIED SALARIES	131,923	0	131,923	59,806.00	69,753.96	2,363.04	98.2%
02111013 5111 CERTIFIED SALARIES	359,698	0	359,698	189,454.28	170,243.72	.00	100.0%
02111014 5111 CERTIFIED SALARIES	317,074	0	317,074	157,304.52	157,611.48	2,158.00	99.3%
02111016 5111 CERTIFIED SALARIES	249,843	0	249,843	121,170.12	128,672.88	.00	100.0%
02111027 5111 CERTIFIED SALARIES	14,072	0	14,072	3,429.89	.00	10,642.11	24.4%
02113201 5111 CERTIFIED SALARIES	32,371	0	32,371	.00	.00	32,371.00	.0%
02113202 5111 CERTIFIED SALARIES	38,440	0	38,440	7,884.50	16,247.00	14,308.50	62.8%
02132120 5111 CERTIFIED SALARIES	188,176	0	188,176	95,738.96	92,437.04	.00	100.0%
02132220 5111 CERTIFIED SALARIES	75,178	0	75,178	34,697.52	40,480.48	.00	100.0%
02132400 5111 CERTIFIED SALARIES	322,582	0	322,582	178,351.10	137,694.57	6,536.33	98.0%
02152601 5111 CERTIFIED SALARIES	39,933	0	39,933	28,101.97	.00	11,831.03	70.4%
03111001 5111 CERTIFIED SALARIES	382,714	0	382,714	184,091.52	198,622.48	.00	100.0%
03111003 5111 CERTIFIED SALARIES	155,065	0	155,065	71,568.48	83,496.52	.00	100.0%
03111005 5111 CERTIFIED SALARIES	1,150,137	0	1,150,137	554,046.88	596,902.38	-812.26	100.1%
03111006 5111 CERTIFIED SALARIES	1,044,363	0	1,044,363	503,064.72	555,917.30	-14,619.02	101.4%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
03111007 5111 CERTIFIED SALARIES	269,514	0	269,514	129,739.80	140,530.80	-756.60	100.3%
03111008 5111 CERTIFIED SALARIES	450,722	0	450,722	218,082.84	232,638.36	.80	100.0%
03111009 5111 CERTIFIED SALARIES	1,204,423	0	1,204,423	599,154.80	619,193.02	-13,924.82	101.2%
03111010 5111 CERTIFIED SALARIES	217,587	0	217,587	93,980.41	109,644.15	13,962.44	93.6%
03111011 5111 CERTIFIED SALARIES	565,955	0	565,955	236,615.03	247,383.62	81,956.35	85.5%
03111013 5111 CERTIFIED SALARIES	1,611,900	0	1,611,900	770,746.91	850,757.13	-9,604.04	100.6%
03111014 5111 CERTIFIED SALARIES	1,273,618	0	1,273,618	608,107.47	665,017.54	492.99	100.0%
03111016 5111 CERTIFIED SALARIES	300,135	0	300,135	136,567.20	159,242.24	4,325.56	98.6%
03111017 5111 CERTIFIED SALARIES	167,250	0	167,250	77,192.02	90,057.40	.58	100.0%
03111027 5111 CERTIFIED SALARIES	53,645	0	53,645	14,420.57	.00	39,224.43	26.9%
03113201 5111 CERTIFIED SALARIES	130,951	0	130,951	14,233.00	750.00	115,968.00	11.4%
03113202 5111 CERTIFIED SALARIES	370,954	0	370,954	125,748.29	226,121.00	19,084.71	94.9%
03132120 5111 CERTIFIED SALARIES	939,566	0	939,566	451,512.73	495,759.86	-7,706.59	100.8%
03132220 5111 CERTIFIED SALARIES	148,843	0	148,843	79,147.32	92,338.68	-22,643.00	115.2%
03132400 5111 CERTIFIED SALARIES	1,130,559	0	1,130,559	583,526.87	508,171.23	38,860.90	96.6%
03152601 5111 CERTIFIED SALARIES	74,444	0	74,444	67,500.70	.00	6,943.30	90.7%
04121200 5111 CERTIFIED SALARIES	1,192,222	0	1,192,222	564,255.53	524,887.35	103,079.12	91.4%
04121201 5111 CERTIFIED SALARIES	268,493	0	268,493	132,451.16	136,041.84	.00	100.0%
04121203 5111 CERTIFIED SALARIES	155,065	0	155,065	99,289.80	99,687.20	-43,912.00	128.3%
04122150 5111 CERTIFIED SALARIES	249,140	0	249,140	98,641.80	110,660.76	39,837.44	84.0%
04132140 5111 CERTIFIED SALARIES	337,707	0	337,707	152,150.08	180,147.12	5,409.80	98.4%
04132190 5111 CERTIFIED SALARIES	150,322	0	150,322	88,287.70	64,744.30	-2,710.00	101.8%
04151204 5111 CERTIFIED SALARIES	37,000	0	37,000	10,743.08	.00	26,256.92	29.0%
05132212 5111 CERTIFIED SALARIES	199,000	0	199,000	133,993.08	63,821.96	1,184.96	99.4%
05132213 5111 CERTIFIED SALARIES	31,183	0	31,183	14,400.00	17,236.00	-453.00	101.5%
05142320 5111 CERTIFIED SALARIES	216,760	0	216,760	124,970.10	84,644.90	7,145.00	96.7%
05142350 5111 CERTIFIED SALARIES	102,043	0	102,043	51,334.27	47,123.76	3,584.97	96.5%
05151026 5111 CERTIFIED SALARIES	304,879	0	304,879	183,272.32	121,491.34	115.34	100.0%
TOTAL CERTIFIED SALARIES	20,975,448	0	20,975,448	10,108,834.17	10,287,993.95	578,619.88	97.2%

5112 CLASSIFIED SALARIES

01132120 5112 CLASSIFIED SALARIES	42,220	0	42,220	21,023.37	17,742.84	3,453.79	91.8%
01132130 5112 CLASSIFIED SALARIES	60,403	0	60,403	31,865.43	28,660.17	-122.60	100.2%
01132220 5112 CLASSIFIED SALARIES	41,265	0	41,265	21,002.46	17,432.40	2,830.14	93.1%
01132400 5112 CLASSIFIED SALARIES	138,309	0	138,309	73,615.64	63,129.21	1,564.15	98.9%
01142600 5112 CLASSIFIED SALARIES	196,814	0	196,814	118,435.45	85,638.99	-7,260.44	103.7%
02132120 5112 CLASSIFIED SALARIES	42,220	0	42,220	18,206.33	15,952.06	8,061.61	80.9%
02132130 5112 CLASSIFIED SALARIES	60,403	0	60,403	31,556.01	28,968.35	-121.36	100.2%
02132220 5112 CLASSIFIED SALARIES	41,265	0	41,265	20,500.98	17,826.42	2,937.60	92.9%
02132400 5112 CLASSIFIED SALARIES	138,306	0	138,306	74,215.69	62,743.25	1,347.06	99.0%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
02142600 5112 CLASSIFIED SALARIES	196,627	0	196,627	119,769.23	85,238.57	-8,380.80	104.3%
03132120 5112 CLASSIFIED SALARIES	141,383	0	141,383	72,102.12	61,010.88	8,270.00	94.2%
03132130 5112 CLASSIFIED SALARIES	159,093	0	159,093	83,143.34	77,870.93	-1,921.27	101.2%
03132220 5112 CLASSIFIED SALARIES	47,887	0	47,887	26,248.32	21,120.96	517.72	98.9%
03132400 5112 CLASSIFIED SALARIES	438,745	0	438,745	217,069.54	197,261.77	24,413.69	94.4%
03142600 5112 CLASSIFIED SALARIES	584,592	0	584,592	347,697.08	254,012.85	-17,117.93	102.9%
04121200 5112 CLASSIFIED SALARIES	398,561	0	398,561	217,476.84	187,088.62	-6,004.46	101.5%
04132120 5112 CLASSIFIED SALARIES	70,184	0	70,184	33,202.56	38,736.19	-1,754.75	102.5%
04132190 5112 CLASSIFIED SALARIES	63,340	0	63,340	34,718.79	27,936.75	684.46	98.9%
05132212 5112 CLASSIFIED SALARIES	53,140	0	53,140	29,127.60	23,437.80	574.60	98.9%
05142320 5112 CLASSIFIED SALARIES	128,887	0	128,887	74,548.16	54,786.42	-447.58	100.3%
05142350 5112 CLASSIFIED SALARIES	417,340	0	417,340	248,802.35	180,095.08	-11,557.43	102.8%
05142510 5112 CLASSIFIED SALARIES	472,836	0	472,836	275,514.42	204,757.97	-7,436.39	101.6%
05142600 5112 CLASSIFIED SALARIES	340,452	0	340,452	143,721.77	104,214.02	92,516.21	72.8%
05150000 5112 CLASSIFIED SALARIES	60,931	0	60,931	.00	.00	60,931.00	.0%
05151026 5112 CLASSIFIED SALARIES	56,650	0	56,650	8,790.90	.00	47,859.10	15.5%
05152512 5112 CLASSIFIED SALARIES	106,800	0	106,800	61,112.50	.00	45,687.50	57.2%
TOTAL CLASSIFIED SALARIES	4,498,653	0	4,498,653	2,403,466.88	1,855,662.50	239,523.62	94.7%
5200 MEDICARE-ER							
05152512 5200 MEDICARE-ER	353,376	0	353,376	170,105.21	.00	183,270.79	48.1%
TOTAL MEDICARE-ER	353,376	0	353,376	170,105.21	.00	183,270.79	48.1%
5210 FICA-ER							
05152512 5210 FICA-ER	277,127	0	277,127	149,549.16	.00	127,577.84	54.0%
TOTAL FICA-ER	277,127	0	277,127	149,549.16	.00	127,577.84	54.0%
5220 WORKERS' COMPENSATION							
05152512 5220 WORKER'S COMPENSATIO	251,584	0	251,584	167,913.00	59,850.00	23,821.00	90.5%
TOTAL WORKERS' COMPENSATION	251,584	0	251,584	167,913.00	59,850.00	23,821.00	90.5%
5255 MEDICAL & DENTAL INSURANCE							
05152512 5255 MEDICAL & DENTAL INS	4,369,049	0	4,369,049	1,345,239.39	948.99	3,022,860.62	30.8%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
TOTAL MEDICAL & DENTAL INSURANCE	4,369,049	0	4,369,049	1,345,239.39	948.99	3,022,860.62	30.8%
5260 LIFE INSURANCE							
05152512 5260 LIFE INSURANCE	44,211	0	44,211	28,254.28	14,529.40	1,427.32	96.8%
TOTAL LIFE INSURANCE	44,211	0	44,211	28,254.28	14,529.40	1,427.32	96.8%
5275 DISABILITY INSURANCE							
05152512 5275 DISABILITY INSURANCE	9,373	0	9,373	6,423.44	3,292.88	-343.32	103.7%
TOTAL DISABILITY INSURANCE	9,373	0	9,373	6,423.44	3,292.88	-343.32	103.7%
5280 PENSION PLAN - CLASSIFIED							
05152512 5280 PENSION PLAN - CLASS	886,831	0	886,831	886,831.00	.00	.00	100.0%
TOTAL PENSION PLAN - CLASSIFIED	886,831	0	886,831	886,831.00	.00	.00	100.0%
5281 Define Contribution RetirePlan							
05152512 5281 Define Contribution	54,384	0	54,384	31,649.57	.00	22,734.43	58.2%
TOTAL Define Contribution RetirePlan	54,384	0	54,384	31,649.57	.00	22,734.43	58.2%
5282 RETIREMENT SICK LEAVE-CERT							
05152512 5282 RETIREMENT SICK LEAV	19,936	0	19,936	46,809.07	7,743.50	-34,616.57	273.6%
TOTAL RETIREMENT SICK LEAVE-CERT	19,936	0	19,936	46,809.07	7,743.50	-34,616.57	273.6%
5283 RETIREMENT SICK LEAVE-CLASS							
05152512 5283 RETIREMENT SICK LEAV	1,587	0	1,587	.00	.00	1,587.00	.0%

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ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
TOTAL RETIREMENT SICK LEAVE-CLASS	1,587	0	1,587	.00	.00	1,587.00	.0%
5284 SEVERANCE PAY-CERTIFIED							
05152512 5284 SEVERANCE PAY-CERTIF	25,477	0	25,477	42,724.50	8,557.50	-25,805.00	201.3%
TOTAL SEVERANCE PAY-CERTIFIED	25,477	0	25,477	42,724.50	8,557.50	-25,805.00	201.3%
5290 UNEMPLOYMENT COMPENSATION							
05152512 5290 UNEMPLOYMENT COMPENS	17,900	0	17,900	5,437.08	12,462.92	.00	100.0%
TOTAL UNEMPLOYMENT COMPENSATION	17,900	0	17,900	5,437.08	12,462.92	.00	100.0%
5291 Clothing Allowance							
05152512 5291 Clothing Allowance	2,000	0	2,000	793.82	.00	1,206.18	39.7%
TOTAL Clothing Allowance	2,000	0	2,000	793.82	.00	1,206.18	39.7%
5322 INSTRUCTIONAL PROG IMPROVEMENT							
05132212 5322 INSTRUCTIONAL PROG I	6,000	0	6,000	3,400.00	.00	2,600.00	56.7%
05132213 5322 INSTRUCTIONAL PROG I	9,500	0	9,500	3,675.00	2,753.80	3,071.20	67.7%
TOTAL INSTRUCTIONAL PROG IMPROVEMENT	15,500	0	15,500	7,075.00	2,753.80	5,671.20	63.4%
5327 DATA PROCESSING							
05142510 5327 DATA PROCESSING	94,178	0	94,178	63,984.36	16,557.75	13,635.89	85.5%
TOTAL DATA PROCESSING	94,178	0	94,178	63,984.36	16,557.75	13,635.89	85.5%
5330 OTHER PROFESSIONAL & TECH SRVC							
01111005 5330 OTHER PROFESSIONAL &	1,050	0	1,050	1,050.00	.00	.00	100.0%

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ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01111010 5330 OTHER PROFESSIONAL &	1,570	0	1,570	705.00	450.00	415.00	73.6%
01113202 5330 OTHER PROFESSIONAL &	4,614	0	4,614	3,363.27	.00	1,250.73	72.9%
01132120 5330 OTHER PROFESSIONAL &	1,362	0	1,362	1,300.00	17.50	44.50	96.7%
01132130 5330 OTHER PROFESSIONAL &	33	0	33	.00	.00	33.00	.0%
01132220 5330 OTHER PROFESSIONAL &	1,400	0	1,400	500.00	.00	900.00	35.7%
01132400 5330 OTHER PROFESSIONAL &	16,868	0	16,868	103.90	1,212.10	15,552.00	7.8%
02111010 5330 OTHER PROFESSIONAL &	2,500	0	2,500	210.00	2,290.00	.00	100.0%
02113202 5330 OTHER PROFESSIONAL &	5,586	0	5,586	3,864.22	.00	1,721.78	69.2%
02132120 5330 OTHER PROFESSIONAL &	1,400	0	1,400	.00	.00	1,400.00	.0%
02132130 5330 OTHER PROFESSIONAL &	80	0	80	76.30	.00	3.70	95.4%
02132220 5330 OTHER PROFESSIONAL &	1,400	0	1,400	500.00	.00	900.00	35.7%
02132400 5330 OTHER PROFESSIONAL &	17,700	-530	17,170	1,288.82	670.00	15,211.18	11.4%
03111010 5330 OTHER PROFESSIONAL &	3,495	0	3,495	.00	.00	3,495.00	.0%
03111011 5330 OTHER PROFESSIONAL &	2,500	0	2,500	34.60	.00	2,465.40	1.4%
03111013 5330 OTHER PROFESSIONAL &	3,200	0	3,200	.00	.00	3,200.00	.0%
03111017 5330 OTHER PROFESSIONAL &	357	0	357	.00	.00	357.00	.0%
03113202 5330 OTHER PROFESSIONAL &	190,275	0	190,275	100,711.95	48,308.03	41,255.02	78.3%
03132120 5330 OTHER PROFESSIONAL &	1,610	0	1,610	649.00	.00	961.00	40.3%
03132400 5330 OTHER PROFESSIONAL &	170,002	0	170,002	23,651.47	37,998.82	108,351.71	36.3%
03142600 5330 OTHER PROFESSIONAL &	0	19,800	19,800	5,325.00	14,475.00	.00	100.0%
04121200 5330 OTHER PROFESSIONAL &	27,984	0	27,984	5,670.00	17,388.78	4,925.22	82.4%
04121203 5330 OTHER PROFESSIONAL &	75,000	0	75,000	3,400.00	.00	71,600.00	4.5%
04122151 5330 OTHER PROFESSIONAL &	50,000	13,500	63,500	39,215.00	21,514.50	2,770.50	95.6%
04132130 5330 OTHER PROFESSIONAL &	94,950	0	94,950	46,583.28	38,740.72	9,626.00	89.9%
04132140 5330 OTHER PROFESSIONAL &	28,125	0	28,125	2,020.00	.00	26,105.00	7.2%
04132190 5330 OTHER PROFESSIONAL &	70,000	0	70,000	23,415.00	19,265.00	27,320.00	61.0%
05142310 5330 OTHER PROFESSIONAL &	286,467	0	286,467	175,095.88	85,018.70	26,352.42	90.8%
05142350 5330 OTHER PROFESSIONAL &	3,000	0	3,000	.00	.00	3,000.00	.0%
05142510 5330 OTHER PROFESSIONAL &	190,938	0	190,938	95,594.08	68,913.09	26,430.83	86.2%
05142600 5330 OTHER PROFESSIONAL &	21,000	0	21,000	3,843.75	9,881.25	7,275.00	65.4%
05142660 5330 OTHER PROFESSIONAL &	3,000	0	3,000	2,250.00	.00	750.00	75.0%
TOTAL OTHER PROFESSIONAL & TECH SRVC	1,277,466	32,770	1,310,236	540,420.52	366,143.49	403,671.99	69.2%
5410 UTILITIES, EXCLUDING HEAT							
01142600 5410 UTILITIES, EXCLUDING	99,094	0	99,094	55,916.66	43,177.34	.00	100.0%
02142600 5410 UTILITIES, EXCLUDING	109,745	0	109,745	61,674.00	48,071.00	.00	100.0%
03142600 5410 UTILITIES, EXCLUDING	473,111	0	473,111	185,476.24	282,096.16	5,538.60	98.8%
TOTAL UTILITIES, EXCLUDING HEAT	681,950	0	681,950	303,066.90	373,344.50	5,538.60	99.2%
5420 REPAIRS,MAINTENANCE & CLEANING							
01111008 5420 REPAIRS,MAINTENANCE	500	0	500	.00	.00	500.00	.0%

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ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01111010 5420 REPAIRS,MAINTENANCE	3,600	0	3,600	3,579.00	21.00	.00	100.0%
01111011 5420 REPAIRS,MAINTENANCE	1,000	0	1,000	1,000.00	.00	.00	100.0%
01113202 5420 REPAIRS,MAINTENANCE	1,500	0	1,500	.00	.00	1,500.00	.0%
01132400 5420 REPAIRS,MAINTENANCE	502	135	637	636.06	.00	.94	99.9%
01142600 5420 REPAIRS,MAINTENANCE	95,710	0	95,710	61,994.33	25,589.11	8,126.56	91.5%
02111008 5420 REPAIRS,MAINTENANCE	500	0	500	.00	.00	500.00	.0%
02111010 5420 REPAIRS,MAINTENANCE	4,620	0	4,620	1,577.67	3,042.33	.00	100.0%
02111011 5420 REPAIRS,MAINTENANCE	400	0	400	.00	375.00	25.00	93.8%
02113202 5420 REPAIRS,MAINTENANCE	1,500	0	1,500	.00	.00	1,500.00	.0%
02142600 5420 REPAIRS,MAINTENANCE	85,680	0	85,680	42,382.86	19,903.93	23,393.21	72.7%
03111008 5420 REPAIRS,MAINTENANCE	1,100	0	1,100	345.00	.00	755.00	31.4%
03111010 5420 REPAIRS,MAINTENANCE	4,700	0	4,700	1,753.08	.00	2,946.92	37.3%
03111013 5420 REPAIRS,MAINTENANCE	1,000	0	1,000	.00	.00	1,000.00	.0%
03113202 5420 REPAIRS,MAINTENANCE	36,886	-2,100	34,786	6,242.52	22,724.30	5,819.18	83.3%
03132400 5420 REPAIRS,MAINTENANCE	2,000	0	2,000	1,027.77	522.23	450.00	77.5%
03142600 5420 REPAIRS,MAINTENANCE	249,207	-354	248,853	133,363.90	71,998.73	43,490.37	82.5%
04122151 5420 REPAIRS,MAINTENANCE	750	0	750	.00	.00	750.00	.0%
05142350 5420 REPAIRS,MAINTENANCE	7,500	0	7,500	5,174.95	23.04	2,302.01	69.3%
05142600 5420 REPAIRS,MAINTENANCE	221,400	0	221,400	108,999.66	109,000.34	3,400.00	98.5%
TOTAL REPAIRS,MAINTENANCE & CLEANING	720,055	-2,319	717,736	368,076.80	253,200.01	96,459.19	86.6%
5440 RENTALS-LAND,BLDG,EQUIPMENT							
01132400 5440 RENTALS-LAND,BLDG,EQ	2,587	0	2,587	1,480.75	640.00	466.25	82.0%
01142600 5440 RENTALS-LAND,BLDG, E	900	0	900	300.00	450.00	150.00	83.3%
02113202 5440 RENTALS-LAND,BLDG,EQ	960	0	960	720.00	204.00	36.00	96.3%
02132400 5440 RENTALS-LAND,BLDG,EQ	2,536	0	2,536	1,218.00	768.00	550.00	78.3%
03113202 5440 RENTALS-LAND,BLDG,EQ	82,464	0	82,464	21,497.36	54,517.64	6,449.00	92.2%
03132400 5440 RENTALS-LAND,BLDG,EQ	4,500	0	4,500	808.00	.00	3,692.00	18.0%
03142600 5440 RENTALS-LAND,BLDG,EQ	4,000	0	4,000	2,205.00	1,240.00	555.00	86.1%
TOTAL RENTALS-LAND,BLDG,EQUIPMENT	97,947	0	97,947	28,229.11	57,819.64	11,898.25	87.9%
5510 PUPIL TRANSPORTATION							
01113202 5510 PUPIL TRANSPORTATION	14,000	0	14,000	6,249.34	7,750.66	.00	100.0%
01142700 5510 PUPIL TRANSPORTATION	4,252	0	4,252	1,470.84	.00	2,781.16	34.6%
02113202 5510 PUPIL TRANSPORTATION	14,000	0	14,000	6,143.65	7,856.35	.00	100.0%
02142700 5510 PUPIL TRANSPORTATION	3,000	0	3,000	337.80	.00	2,662.20	11.3%

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ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
03113202 5510 PUPIL TRANSPORTATION	150,000	0	150,000	54,573.01	95,426.99	.00	100.0%
03142700 5510 PUPIL TRANSPORTATION	35,000	0	35,000	10,900.33	22,016.03	2,083.64	94.0%
04126110 5510 PUPIL TRANSPORTATION	209,475	0	209,475	106,748.00	90,543.00	12,184.00	94.2%
04126116 5510 PUPIL TRANSPORTATION	299,050	0	299,050	151,192.09	100,134.08	47,723.83	84.0%
04126130 5510 PUPIL TRANSPORTATION	558,245	0	558,245	164,844.55	138,892.40	254,508.05	54.4%
05142700 5510 PUPIL TRANSPORTATION	1,346,556	0	1,346,556	643,158.50	643,158.50	60,239.00	95.5%
TOTAL PUPIL TRANSPORTATION	2,633,578	0	2,633,578	1,145,618.11	1,105,778.01	382,181.88	85.5%
5512 VO-AG/VO-TECH REG ED							
05142700 5512 VO-AG/VO-TECH REG ED	239,980	-77	239,903	98,157.11	121,486.73	20,259.16	91.6%
TOTAL VO-AG/VO-TECH REG ED	239,980	-77	239,903	98,157.11	121,486.73	20,259.16	91.6%
5513 IN DISTRICT PRIVATE REG ED							
05142700 5513 IN DISTRICT PRIVATE	18,100	0	18,100	2,947.00	2,947.00	12,206.00	32.6%
TOTAL IN DISTRICT PRIVATE REG ED	18,100	0	18,100	2,947.00	2,947.00	12,206.00	32.6%
5514 IN DISTRICT PUBLIC REG ED-MED							
05142700 5514 IN DISTRICT PUBLIC R	10,500	0	10,500	.00	.00	10,500.00	.0%
TOTAL IN DISTRICT PUBLIC REG ED-MED	10,500	0	10,500	.00	.00	10,500.00	.0%
5515 OUT DISTRICT - PUBLIC REG ED							
05142700 5515 OUT DISTRICT - PUBLI	25,915	77	25,992	14,079.00	11,913.00	.00	100.0%
TOTAL OUT DISTRICT - PUBLIC REG ED	25,915	77	25,992	14,079.00	11,913.00	.00	100.0%
5521 GENERAL LIABILITY INSURANCE							
05142510 5521 GENERAL LIABILITY IN	234,767	0	234,767	185,892.66	42,261.00	6,613.34	97.2%

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ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
TOTAL GENERAL LIABILITY INSURANCE	234,767	0	234,767	185,892.66	42,261.00	6,613.34	97.2%
5550 COMMUNICATIONS: TEL,POST,ETC.							
01132400 5550 COMMUNICATIONS: TEL,	3,000	0	3,000	287.75	.00	2,712.25	9.6%
02132400 5550 COMMUNICATIONS: TEL,	2,822	0	2,822	915.90	.00	1,906.10	32.5%
03132400 5550 COMMUNICATIONS: TEL,	18,900	0	18,900	4,438.80	2,545.80	11,915.40	37.0%
05132212 5550 COMMUNICATIONS: TEL,	50	0	50	.00	.00	50.00	.0%
05142320 5550 COMMUNICATIONS: TEL,	92,802	0	92,802	59,788.07	23,021.38	9,992.55	89.2%
05142350 5550 COMMUNICATIONS: TEL,	54,800	0	54,800	13,680.00	13,680.00	27,440.00	49.9%
TOTAL COMMUNICATIONS: TEL,POST,ETC.	172,374	0	172,374	79,110.52	39,247.18	54,016.30	68.7%
5560 TUITION EXPENSE							
04126110 5560 TUITION EXPENSE	597,193	38,800	635,993	479,643.25	156,050.75	299.00	100.0%
04126111 5560 TUITION EXPENSE	117,330	0	117,330	64,967.32	13,645.60	38,717.08	67.0%
04126117 5560 TUITION EXPENSE	100,800	-11,500	89,300	89,300.00	.00	.00	100.0%
04126130 5560 TUITION EXPENSE	2,671,186	-40,800	2,630,386	979,924.71	1,025,908.79	624,552.50	76.3%
TOTAL TUITION EXPENSE	3,486,509	-13,500	3,473,009	1,613,835.28	1,195,605.14	663,568.58	80.9%
5580 STAFF TRAVEL							
01132400 5580 STAFF TRAVEL	532	0	532	288.20	.00	243.80	54.2%
02132400 5580 STAFF TRAVEL	600	0	600	1,082.88	.00	-482.88	180.5%
03132400 5580 STAFF TRAVEL	6,000	0	6,000	2,015.59	.00	3,984.41	33.6%
04132190 5580 STAFF TRAVEL	3,000	0	3,000	936.09	.00	2,063.91	31.2%
05132212 5580 STAFF TRAVEL	800	0	800	118.78	.00	681.22	14.8%
05132213 5580 STAFF TRAVEL	300	0	300	259.27	.00	40.73	86.4%
05142320 5580 STAFF TRAVEL	7,000	0	7,000	2,702.59	.00	4,297.41	38.6%
05142350 5580 STAFF TRAVEL	1,200	0	1,200	1,154.33	.00	45.67	96.2%
05142600 5580 STAFF TRAVEL	3,000	0	3,000	2,130.00	.00	870.00	71.0%
TOTAL STAFF TRAVEL	22,432	0	22,432	10,687.73	.00	11,744.27	47.6%
5581 TRAVEL - CONFERENCES							
01132130 5581 TRAVEL - CONFERENCES	140	0	140	.00	.00	140.00	.0%

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ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01132400 5581 TRAVEL - CONFERENCES	3,560	0	3,560	994.00	.00	2,566.00	27.9%
02132120 5581 TRAVEL - CONFERENCES	115	0	115	.00	115.00	.00	100.0%
02132400 5581 TRAVEL - CONFERENCES	3,180	0	3,180	1,027.00	15.00	2,138.00	32.8%
03111003 5581 TRAVEL - CONFERENCES	350	-195	155	.00	.00	155.00	.0%
03111013 5581 TRAVEL - CONFERENCES	700	0	700	680.00	.00	20.00	97.1%
03111015 5581 TRAVEL - CONFERENCES	350	0	350	.00	.00	350.00	.0%
03132120 5581 TRAVEL - CONFERENCES	1,500	0	1,500	303.22	.00	1,196.78	20.2%
04121200 5581 TRAVEL - CONFERENCES	2,000	0	2,000	.00	254.00	1,746.00	12.7%
04132190 5581 TRAVEL - CONFERENCES	750	0	750	450.00	300.00	.00	100.0%
05132212 5581 TRAVEL - CONFERENCES	11,800	0	11,800	4,203.00	895.00	6,702.00	43.2%
05132213 5581 TRAVEL - CONFERENCES	4,300	0	4,300	2,668.00	795.00	837.00	80.5%
05142320 5581 TRAVEL - CONFERENCES	500	0	500	387.60	1,850.00	-1,737.60	447.5%
05142350 5581 TRAVEL - CONFERENCES	7,275	0	7,275	1,064.00	329.00	5,882.00	19.1%
TOTAL TRAVEL - CONFERENCES	36,520	-195	36,325	11,776.82	4,553.00	19,995.18	45.0%

5590 OTHER PURCHASED SERVICES

ACCOUNT	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01113202 5590 OTHER PURCHASED SERV	400	0	400	216.00	184.00	.00	100.0%
01132120 5590 OTHER PURCHASED SERV	835	0	835	209.40	60.62	564.98	32.3%
01132400 5590 OTHER PURCHASED SERV	6,848	0	6,848	572.33	1,035.97	5,239.70	23.5%
02113202 5590 OTHER PURCHASED SERV	400	0	400	216.00	184.00	.00	100.0%
02132120 5590 OTHER PURCHASED SERV	500	0	500	.00	437.50	62.50	87.5%
02132400 5590 OTHER PURCHASED SERV	4,650	30	4,680	4,678.36	.00	1.64	100.0%
03113202 5590 OTHER PURCHASED SERV	6,785	0	6,785	3,416.85	1,460.00	1,908.15	71.9%
03132120 5590 OTHER PURCHASED SERV	13,000	0	13,000	5,907.54	.00	7,092.46	45.4%
03132400 5590 OTHER PURCHASED SERV	1,600	0	1,600	556.51	.00	1,043.49	34.8%
04132190 5590 OTHER PURCHASED SERV	12,550	-275	12,275	12,044.75	.00	230.25	98.1%
05132212 5590 OTHER PURCHASED SERV	2,500	0	2,500	2,500.00	.00	.00	100.0%
05132213 5590 OTHER PURCHASED SERV	7,718	0	7,718	6,249.83	1,468.17	.00	100.0%
05142310 5590 OTHER PURCHASED SERV	10,000	0	10,000	3,127.80	.00	6,872.20	31.3%
05142320 5590 OTHER PURCHASED SERV	20,000	0	20,000	13,957.16	832.45	5,210.39	73.9%
05142350 5590 OTHER PURCHASED SERV	100	0	100	82.88	.00	17.12	82.9%
TOTAL OTHER PURCHASED SERVICES	87,886	-245	87,641	53,735.41	5,662.71	28,242.88	67.8%

5611 INSTRUCTIONAL SUPPLIES

ACCOUNT	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01111001 5611 INSTRUCTIONAL SUPPLI	3,800	0	3,800	1,559.05	1,387.92	853.03	77.6%
01111005 5611 INSTRUCTIONAL SUPPLI	3,886	0	3,886	621.88	.00	3,264.12	16.0%

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ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01111006 5611 INSTRUCTIONAL SUPPLI	5,169	0	5,169	333.05	.00	4,835.95	6.4%
01111007 5611 INSTRUCTIONAL SUPPLI	628	0	628	217.96	.00	410.04	34.7%
01111008 5611 INSTRUCTIONAL SUPPLI	7,700	0	7,700	3,685.59	2,941.51	1,072.90	86.1%
01111009 5611 INSTRUCTIONAL SUPPLI	2,020	0	2,020	940.50	.00	1,079.50	46.6%
01111010 5611 INSTRUCTIONAL SUPPLI	6,093	0	6,093	3,899.08	1,027.83	1,166.09	80.9%
01111011 5611 INSTRUCTIONAL SUPPLI	2,850	0	2,850	1,273.86	2.70	1,573.44	44.8%
01111013 5611 INSTRUCTIONAL SUPPLI	4,220	0	4,220	1,832.36	1,224.08	1,163.56	72.4%
01111014 5611 INSTRUCTIONAL SUPPLI	3,035	0	3,035	1,630.73	940.50	463.77	84.7%
01111015 5611 INSTRUCTIONAL SUPPLI	2,192	0	2,192	1,873.45	100.53	218.02	90.1%
01111016 5611 INSTRUCTIONAL SUPPLI	974	0	974	946.83	62.94	-35.77	103.7%
01132120 5611 INSTRUCTIONAL SUPPLI	420	0	420	.00	420.00	.00	100.0%
01132220 5611 INSTRUCTIONAL SUPPLI	1,100	0	1,100	492.08	176.65	431.27	60.8%
01142219 5611 INSTRUCTIONAL SUPPLI	5,680	0	5,680	2,556.27	20.67	3,103.06	45.4%
02111001 5611 INSTRUCTIONAL SUPPLI	4,000	0	4,000	3,708.84	114.96	176.20	95.6%
02111005 5611 INSTRUCTIONAL SUPPLI	4,450	0	4,450	735.86	55.26	3,658.88	17.8%
02111006 5611 INSTRUCTIONAL SUPPLI	6,378	0	6,378	6,034.72	.00	343.28	94.6%
02111007 5611 INSTRUCTIONAL SUPPLI	709	0	709	34.12	.00	674.88	4.8%
02111008 5611 INSTRUCTIONAL SUPPLI	8,000	0	8,000	4,480.38	160.67	3,358.95	58.0%
02111009 5611 INSTRUCTIONAL SUPPLI	6,004	0	6,004	5,851.16	.00	152.84	97.5%
02111010 5611 INSTRUCTIONAL SUPPLI	6,249	500	6,749	5,212.95	484.47	1,051.58	84.4%
02111011 5611 INSTRUCTIONAL SUPPLI	2,825	0	2,825	1,266.47	.00	1,558.53	44.8%
02111013 5611 INSTRUCTIONAL SUPPLI	6,735	0	6,735	6,245.28	293.82	195.90	97.1%
02111014 5611 INSTRUCTIONAL SUPPLI	4,444	0	4,444	3,332.73	108.00	1,003.27	77.4%
02111015 5611 INSTRUCTIONAL SUPPLI	1,092	0	1,092	.00	.00	1,092.00	.0%
02111016 5611 INSTRUCTIONAL SUPPLI	2,016	0	2,016	1,599.46	100.06	316.48	84.3%
02132120 5611 INSTRUCTIONAL SUPPLI	200	0	200	94.44	.00	105.56	47.2%
02132220 5611 INSTRUCTIONAL SUPPLI	1,100	0	1,100	164.92	160.08	775.00	29.5%
02142219 5611 INSTRUCTIONAL SUPPLI	10,671	0	10,671	1,895.60	1,141.20	7,634.20	28.5%
03111001 5611 INSTRUCTIONAL SUPPLI	25,415	-3,684	21,731	8,889.17	6,003.31	6,838.78	68.5%
03111003 5611 INSTRUCTIONAL SUPPLI	1,380	0	1,380	763.55	.00	616.45	55.3%
03111005 5611 INSTRUCTIONAL SUPPLI	400	0	400	26.28	9.00	364.72	8.8%
03111006 5611 INSTRUCTIONAL SUPPLI	18,866	-1,000	17,866	10,293.69	.00	7,572.31	57.6%
03111007 5611 INSTRUCTIONAL SUPPLI	23,558	0	23,558	11,548.29	8,458.60	3,551.11	84.9%
03111008 5611 INSTRUCTIONAL SUPPLI	23,436	0	23,436	12,870.82	1,570.36	8,994.82	61.6%
03111009 5611 INSTRUCTIONAL SUPPLI	10,830	0	10,830	2,226.66	34.95	8,568.39	20.9%
03111010 5611 INSTRUCTIONAL SUPPLI	9,270	0	9,270	2,338.39	977.47	5,954.14	35.8%
03111011 5611 INSTRUCTIONAL SUPPLI	6,498	0	6,498	3,428.38	1,457.14	1,612.48	75.2%
03111013 5611 INSTRUCTIONAL SUPPLI	59,490	0	59,490	21,764.29	2,924.45	34,801.26	41.5%
03111014 5611 INSTRUCTIONAL SUPPLI	966	0	966	197.80	.00	768.20	20.5%
03111015 5611 INSTRUCTIONAL SUPPLI	4,861	0	4,861	738.96	70.00	4,052.04	16.6%
03111016 5611 INSTRUCTIONAL SUPPLI	5,600	0	5,600	1,794.54	.00	3,805.46	32.0%
03111017 5611 INSTRUCTIONAL SUPPLI	1,000	0	1,000	.00	172.28	827.72	17.2%
03111018 5611 INSTRUCTIONAL SUPPLI	600	0	600	297.43	285.25	17.32	97.1%
03132120 5611 INSTRUCTIONAL SUPPLI	3,770	0	3,770	2,628.10	639.13	502.77	86.7%

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ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
03132220 5611 INSTRUCTIONAL SUPPLI	1,200	0	1,200	1,035.43	107.55	57.02	95.2%
03132400 5611 INSTRUCTIONAL SUPPLI	3,900	0	3,900	.00	.00	3,900.00	.0%
03142219 5611 INSTRUCTIONAL SUPPLI	31,050	0	31,050	15,066.37	700.52	15,283.11	50.8%
04121200 5611 INSTRUCTIONAL SUPPLI	5,490	-144	5,346	2,556.90	600.00	2,189.10	59.1%
04121201 5611 INSTRUCTIONAL SUPPLI	900	0	900	831.64	.00	68.36	92.4%
04121203 5611 INSTRUCTIONAL SUPPLI	1,100	0	1,100	614.91	.00	485.09	55.9%
04122150 5611 INSTRUCTIONAL SUPPLI	654	6	660	659.62	.00	.38	99.9%
04132140 5611 INSTRUCTIONAL SUPPLI	500	0	500	490.32	.00	9.68	98.1%
05132212 5611 INSTRUCTIONAL SUPPLI	28,400	0	28,400	21,285.00	.00	7,115.00	74.9%
05132213 5611 INSTRUCTIONAL SUPPLI	1,500	0	1,500	578.60	29.90	891.50	40.6%
TOTAL INSTRUCTIONAL SUPPLIES	385,274	-4,322	380,952	185,444.76	34,963.76	160,543.74	57.9%
5613 MAINTENANCE/CUSTODIAL SUPPLIES							
01142600 5613 MAINTENANCE/CUSTODIA	54,180	0	54,180	15,663.49	7,678.36	30,838.15	43.1%
02142600 5613 MAINTENANCE/CUSTODIA	51,180	0	51,180	13,760.63	9,328.68	28,090.69	45.1%
03142600 5613 MAINTENANCE/CUSTODIA	114,605	296	114,901	45,048.64	17,618.77	52,233.59	54.5%
TOTAL MAINTENANCE/CUSTODIAL SUPPLIES	219,965	296	220,261	74,472.76	34,625.81	111,162.43	49.5%
5620 OIL USED FOR HEATING							
01142600 5620 OIL USED FOR HEATING	36,870	0	36,870	10,780.34	26,089.66	.00	100.0%
02142600 5620 OIL USED FOR HEATING	500	0	500	221.38	278.62	.00	100.0%
03142600 5620 OIL USED FOR HEATING	500	0	500	.00	500.00	.00	100.0%
TOTAL OIL USED FOR HEATING	37,870	0	37,870	11,001.72	26,868.28	.00	100.0%
5621 NATURAL GAS							
02142600 5621 NATURAL GAS	24,877	0	24,877	11,946.36	12,930.64	.00	100.0%
03142600 5621 NATURAL GAS	28,968	0	28,968	26,265.96	2,702.04	.00	100.0%
TOTAL NATURAL GAS	53,845	0	53,845	38,212.32	15,632.68	.00	100.0%
5627 TRANSPORTATION SUPPLIES							
05142700 5627 TRANSPORTATION SUPPL	117,341	0	117,341	52,377.72	63,677.67	1,285.61	98.9%

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ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
TOTAL TRANSPORTATION SUPPLIES	117,341	0	117,341	52,377.72	63,677.67	1,285.61	98.9%
5641 TEXTS AND DIGITAL RESOURCES							
01111005 5641 TEXTBOOKS	10,750	0	10,750	10,250.00	.00	500.00	95.3%
01111009 5641 TEXTBOOKS	7,150	0	7,150	7,143.75	.00	6.25	99.9%
01111014 5641 TEXTBOOKS	1,000	0	1,000	.00	.00	1,000.00	.0%
01111016 5641 TEXTBOOKS	1,419	0	1,419	470.86	.00	948.14	33.2%
02111005 5641 TEXTBOOKS	12,790	0	12,790	10,447.90	348.00	1,994.10	84.4%
02111009 5641 TEXTBOOKS	6,599	0	6,599	6,581.25	.00	17.75	99.7%
02111014 5641 TEXTBOOKS	1,150	0	1,150	1,047.85	.00	102.15	91.1%
03111001 5641 TEXTBOOKS	0	2,484	2,484	2,483.74	.00	.00	100.0%
03111005 5641 TEXTBOOKS	7,115	0	7,115	5,486.01	10.00	1,618.99	77.2%
03111006 5641 TEXTBOOKS	8,000	1,000	9,000	8,622.73	270.31	106.96	98.8%
03111009 5641 TEXTBOOKS	21,048	-1,020	20,028	15,272.56	222.87	4,532.57	77.4%
03111013 5641 TEXTBOOKS	19,500	0	19,500	10,840.45	42.19	8,617.36	55.8%
03111014 5641 TEXTBOOKS	8,700	0	8,700	8,257.40	.00	442.60	94.9%
03132400 5641 TEXTS AND DIGITAL RE	6,000	0	6,000	2,166.20	.00	3,833.80	36.1%
TOTAL TEXTS AND DIGITAL RESOURCES	111,221	2,464	113,685	89,070.70	893.37	23,720.67	79.1%
5642 LIBRARY BOOKS & PERIODICALS							
01132220 5642 LIBRARY BOOKS & PERI	6,400	0	6,400	3,275.62	1,219.89	1,904.49	70.2%
02132220 5642 LIBRARY BOOKS & PERI	6,215	0	6,215	3,339.31	1,538.08	1,337.61	78.5%
03132220 5642 LIBRARY BOOKS & PERI	9,000	0	9,000	6,304.71	2,477.23	218.06	97.6%
TOTAL LIBRARY BOOKS & PERIODICALS	21,615	0	21,615	12,919.64	5,235.20	3,460.16	84.0%
5690 OTHER SUPPLIES							
01111005 5690 OTHER SUPPLIES	437	0	437	236.15	.00	200.85	54.0%
01111006 5690 OTHER SUPPLIES	107	0	107	.00	.00	107.00	.0%
01111010 5690 OTHER SUPPLIES	1,322	0	1,322	899.00	.00	423.00	68.0%
01111013 5690 OTHER SUPPLIES	1,720	0	1,720	181.69	381.87	1,156.44	32.8%
01111016 5690 OTHER SUPPLIES	860	0	860	564.44	5.90	289.66	66.3%
01113201 5690 OTHER SUPPLIES	600	0	600	.00	.00	600.00	.0%

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ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01113202 5690 OTHER SUPPLIES	10,700	0	10,700	3,253.22	.00	7,446.78	30.4%
01132120 5690 OTHER SUPPLIES	1,150	0	1,150	449.40	.00	700.60	39.1%
01132130 5690 OTHER SUPPLIES	1,800	0	1,800	.00	.00	1,800.00	.0%
01132220 5690 OTHER SUPPLIES	1,700	0	1,700	805.12	143.94	750.94	55.8%
01132400 5690 OTHER SUPPLIES	2,152	0	2,152	974.00	1,150.16	27.84	98.7%
01142219 5690 OTHER SUPPLIES	4,259	-135	4,124	3,691.15	290.50	142.35	96.5%
02111009 5690 OTHER SUPPLIES	487	0	487	117.93	.00	369.07	24.2%
02111013 5690 OTHER SUPPLIES	486	0	486	52.24	.00	433.76	10.7%
02111016 5690 OTHER SUPPLIES	1,884	0	1,884	839.36	.00	1,044.64	44.6%
02113201 5690 OTHER SUPPLIES	800	0	800	458.65	.00	341.35	57.3%
02113202 5690 OTHER SUPPLIES	10,800	0	10,800	3,253.28	.00	7,546.72	30.1%
02132120 5690 OTHER SUPPLIES	750	0	750	260.45	.00	489.55	34.7%
02132130 5690 OTHER SUPPLIES	1,800	0	1,800	273.34	.00	1,526.66	15.2%
02132220 5690 OTHER SUPPLIES	2,885	0	2,885	1,372.56	184.86	1,327.58	54.0%
02132400 5690 OTHER SUPPLIES	1,265	0	1,265	771.40	202.00	291.60	76.9%
03111005 5690 OTHER SUPPLIES	252	0	252	.00	.00	252.00	.0%
03111008 5690 OTHER SUPPLIES	1,400	0	1,400	292.22	707.78	400.00	71.4%
03111014 5690 OTHER SUPPLIES	800	0	800	426.98	.00	373.02	53.4%
03111016 5690 OTHER SUPPLIES	700	0	700	189.23	.00	510.77	27.0%
03113201 5690 OTHER SUPPLIES	4,530	0	4,530	.00	.00	4,530.00	.0%
03113202 5690 OTHER SUPPLIES	97,332	-296	97,036	48,165.73	14,834.47	34,035.80	64.9%
03132130 5690 OTHER SUPPLIES	1,902	0	1,902	920.41	.00	981.59	48.4%
03132220 5690 OTHER SUPPLIES	14,000	251	14,251	14,251.00	.00	.00	100.0%
03132400 5690 OTHER SUPPLIES	500	0	500	400.20	.00	99.80	80.0%
04121200 5690 OTHER SUPPLIES	910	138	1,048	866.59	163.69	17.72	98.3%
04121201 5690 OTHER SUPPLIES	250	0	250	250.00	.00	.00	100.0%
04121203 5690 OTHER SUPPLIES	2,500	0	2,500	1,100.94	859.57	539.49	78.4%
04122150 5690 OTHER SUPPLIES	325	0	325	317.99	.00	7.01	97.8%
04122151 5690 OTHER SUPPLIES	3,000	0	3,000	1,518.23	12.77	1,469.00	51.0%
04132140 5690 OTHER SUPPLIES	2,006	275	2,281	2,219.80	61.20	.00	100.0%
05132213 5690 OTHER SUPPLIES	3,336	0	3,336	1,025.72	.13	2,310.15	30.8%
05142310 5690 OTHER SUPPLIES	4,000	0	4,000	2,470.11	5.76	1,524.13	61.9%
05142320 5690 OTHER SUPPLIES	15,000	0	15,000	3,294.78	87.36	11,617.86	22.5%
05142350 5690 OTHER SUPPLIES	336,050	1,020	337,070	230,793.45	66,565.50	39,711.05	88.2%
05142510 5690 OTHER SUPPLIES	5,000	0	5,000	.00	.00	5,000.00	.0%
05142600 5690 OTHER SUPPLIES	7,070	354	7,424	7,423.49	.00	.51	100.0%
TOTAL OTHER SUPPLIES	548,827	1,607	550,434	334,380.25	85,657.46	130,396.29	76.3%
5715 IMPROVEMENTS TO BUILDINGS							
01142600 5715 IMPROVEMENTS TO BUIL	6,000	0	6,000	.00	5,059.44	940.56	84.3%

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ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
03142600 5715 IMPROVEMENTS TO BUIL	55,500	0	55,500	41,367.00	.00	14,133.00	74.5%
05142600 5715 IMPROVEMENTS TO BUIL	104,500	-19,800	84,700	.00	.00	84,700.00	.0%
TOTAL IMPROVEMENTS TO BUILDINGS	166,000	-19,800	146,200	41,367.00	5,059.44	99,773.56	31.8%
5720 IMPROVEMENTS TO SITES							
01142600 5720 IMPROVEMENTS TO SITE	5,000	0	5,000	.00	.00	5,000.00	.0%
02142600 5720 IMPROVEMTNS TO SITES	5,000	0	5,000	.00	.00	5,000.00	.0%
03142600 5720 IMPROVEMENTS TO SITE	25,000	0	25,000	.00	.00	25,000.00	.0%
05142600 5720 IMPROVEMENTS TO SITE	16,000	0	16,000	.00	.00	16,000.00	.0%
TOTAL IMPROVEMENTS TO SITES	51,000	0	51,000	.00	.00	51,000.00	.0%
5730 EQUIPMENT - NEW							
03111001 5730 EQUIPMENT - NEW	2,000	0	2,000	.00	.00	2,000.00	.0%
04121203 5730 EQUIPMENT - NEW	3,000	0	3,000	.00	.00	3,000.00	.0%
05142350 5730 EQUIPMENT - NEW	47,200	0	47,200	36,747.60	.00	10,452.40	77.9%
05142660 5730 EQUIPMENT - NEW	20,000	0	20,000	5,072.00	4,260.00	10,668.00	46.7%
TOTAL EQUIPMENT - NEW	72,200	0	72,200	41,819.60	4,260.00	26,120.40	63.8%
5731 EQUIPMENT - REPLACEMENT							
02111010 5731 EQUIPMENT - REPLACEM	2,389	0	2,389	1,984.00	.00	405.00	83.0%
03111001 5731 EQUIPMENT - REPLACEM	0	1,200	1,200	1,139.00	.00	61.00	94.9%
03113202 5731 EQUIPMENT - REPLACEM	18,000	2,100	20,100	2,100.00	18,000.00	.00	100.0%
05142350 5731 EQUIPMENT - REPLACEM	224,803	0	224,803	171,646.48	1,186.50	51,970.02	76.9%
05142660 5731 EQUIPMENT - REPLACEM	5,000	0	5,000	.00	3,240.00	1,760.00	64.8%
TOTAL EQUIPMENT - REPLACEMENT	250,192	3,300	253,492	176,869.48	22,426.50	54,196.02	78.6%
5810 DUES & FEES							
01111001 5810 DUES & FEES	200	0	200	.00	.00	200.00	.0%

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ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01111006 5810 DUES & FEES	500	0	500	.00	.00	500.00	.0%
01111008 5810 DUES & FEES	200	0	200	50.00	.00	150.00	25.0%
01111009 5810 DUES & FEES	428	0	428	300.00	88.00	40.00	90.7%
01111010 5810 DUES & FEES	440	0	440	404.00	.00	36.00	91.8%
01111011 5810 DUES & FEES	500	0	500	190.00	.00	310.00	38.0%
01111014 5810 DUES & FEES	110	0	110	.00	.00	110.00	.0%
01111015 5810 DUES & FEES	550	0	550	450.00	.00	100.00	81.8%
01111016 5810 DUES & FEES	600	0	600	.00	.00	600.00	.0%
01113202 5810 DUES & FEES	500	0	500	360.00	.00	140.00	72.0%
01132120 5810 DUES & FEES	300	0	300	.00	.00	300.00	.0%
01132130 5810 DUES & FEES	140	0	140	.00	.00	140.00	.0%
01132400 5810 DUES & FEES	2,635	0	2,635	1,320.00	35.00	1,280.00	51.4%
02111008 5810 DUES & FEES	150	0	150	150.00	.00	.00	100.0%
02111010 5810 DUES & FEES	435	0	435	404.00	.00	31.00	92.9%
02111015 5810 DUES & FEES	180	0	180	.00	.00	180.00	.0%
02113202 5810 DUES & FEES	400	0	400	360.00	.00	40.00	90.0%
02132130 5810 DUES & FEES	140	0	140	.00	.00	140.00	.0%
02132400 5810 DUES & FEES	3,088	0	3,088	1,738.99	.00	1,349.01	56.3%
03111001 5810 DUES & FEES	500	0	500	.00	100.00	400.00	20.0%
03111003 5810 DUES & FEES	0	195	195	195.00	.00	.00	100.0%
03111005 5810 DUES & FEES	120	0	120	.00	.00	120.00	.0%
03111006 5810 DUES & FEES	650	0	650	.00	.00	650.00	.0%
03111009 5810 DUES & FEES	275	0	275	.00	124.00	151.00	45.1%
03111010 5810 DUES & FEES	1,115	0	1,115	482.00	.00	633.00	43.2%
03111013 5810 DUES & FEES	6,050	0	6,050	1,049.00	3,880.00	1,121.00	81.5%
03111014 5810 DUES & FEES	410	0	410	.00	20.00	390.00	4.9%
03111015 5810 DUES & FEES	1,170	0	1,170	500.00	.00	670.00	42.7%
03111016 5810 DUES & FEES	1,000	0	1,000	657.00	.00	343.00	65.7%
03113202 5810 DUES & FEES	30,000	0	30,000	13,902.90	5,157.00	10,940.10	63.5%
03132130 5810 DUES & FEES	200	0	200	141.00	.00	59.00	70.5%
03132220 5810 DUES & FEES	1,250	-251	999	998.32	.00	.68	99.9%
03132400 5810 DUES & FEES	13,000	0	13,000	11,970.00	.00	1,030.00	92.1%
04121200 5810 DUES & FEES	150	0	150	135.00	.00	15.00	90.0%
04132140 5810 DUES & FEES	1,045	0	1,045	840.00	.00	205.00	80.4%
04132190 5810 DUES & FEES	650	0	650	508.00	.00	142.00	78.2%
05132212 5810 DUES & FEES	252	0	252	.00	.00	252.00	.0%
05132213 5810 DUES & FEES	350	0	350	314.00	.00	36.00	89.7%
05142310 5810 DUES & FEES	25,000	0	25,000	22,276.00	.00	2,724.00	89.1%
05142320 5810 DUES & FEES	4,000	0	4,000	2,579.00	.00	1,421.00	64.5%
05142600 5810 DUES & FEES	350	0	350	300.00	.00	50.00	85.7%
TOTAL DUES & FEES	99,033	-56	98,977	62,574.21	9,404.00	26,998.79	72.7%

5830 INTEREST

05154000 5830 INTEREST	821,650	0	821,650	821,649.02	.00	.98	100.0%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
TOTAL INTEREST	821,650	0	821,650	821,649.02	.00	.98	100.0%
5850 CONTINGENCY							
05150000 5850 CONTINGENCY	150,000	0	150,000	.00	.00	150,000.00	.0%
TOTAL CONTINGENCY	150,000	0	150,000	.00	.00	150,000.00	.0%
5860 OPEB Trust							
05150000 5860 OPEB Trust	105,537	0	105,537	.00	105,537.00	.00	100.0%
TOTAL OPEB Trust	105,537	0	105,537	.00	105,537.00	.00	100.0%
5910 REDEMPTION OF PRINCIPAL							
05154000 5910 REDEMPTION OF PRINCI	3,585,000	0	3,585,000	3,585,000.00	.00	.00	100.0%
TOTAL REDEMPTION OF PRINCIPAL	3,585,000	0	3,585,000	3,585,000.00	.00	.00	100.0%
TOTAL General Fund	48,439,163	0	48,439,163	25,447,882.08	16,264,555.77	6,726,725.15	86.1%
TOTAL EXPENSES	48,439,163	0	48,439,163	25,447,882.08	16,264,555.77	6,726,725.15	

FOR 2018 99

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
GRAND TOTAL	48,439,163	0	48,439,163	25,447,882.08	16,264,555.77	6,726,725.15	86.1%

** END OF REPORT - Generated by Debra Reynolds **

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01 AMITY MIDDLE SCHOOL - BETHANY							
1001 ART							
01111001 5111 CERTIFIED SALARIES	88,831	0	88,831	40,998.96	47,832.04	.00	100.0%
01111001 5611 INSTRUCTIONAL SUPPLI	3,800	0	3,800	1,559.05	1,387.92	853.03	77.6%
01111001 5810 DUES & FEES	200	0	200	.00	.00	200.00	.0%
TOTAL ART	92,831	0	92,831	42,558.01	49,219.96	1,053.03	98.9%
1005 ENGLISH							
01111005 5111 CERTIFIED SALARIES	244,958	0	244,958	113,057.52	131,900.48	.00	100.0%
01111005 5330 OTHER PROFESSIONAL &	1,050	0	1,050	1,050.00	.00	.00	100.0%
01111005 5611 INSTRUCTIONAL SUPPLI	3,886	0	3,886	621.88	.00	3,264.12	16.0%
01111005 5641 TEXTBOOKS	10,750	0	10,750	10,250.00	.00	500.00	95.3%
01111005 5690 OTHER SUPPLIES	437	0	437	236.15	.00	200.85	54.0%
TOTAL ENGLISH	261,081	0	261,081	125,215.55	131,900.48	3,964.97	98.5%
1006 WORLD LANGUAGE							
01111006 5111 CERTIFIED SALARIES	325,602	0	325,602	164,329.46	149,035.46	12,237.08	96.2%
01111006 5611 INSTRUCTIONAL SUPPLI	5,169	0	5,169	333.05	.00	4,835.95	6.4%
01111006 5690 OTHER SUPPLIES	107	0	107	.00	.00	107.00	.0%
01111006 5810 DUES & FEES	500	0	500	.00	.00	500.00	.0%
TOTAL WORLD LANGUAGE	331,378	0	331,378	164,662.51	149,035.46	17,680.03	94.7%
1007 FAM/CONS SCIENCE (MS-HEALTH)							
01111007 5111 CERTIFIED SALARIES	88,831	0	88,831	40,998.96	47,832.04	.00	100.0%
01111007 5611 INSTRUCTIONAL SUPPLI	628	0	628	217.96	.00	410.04	34.7%
TOTAL FAM/CONS SCIENCE (MS-HEALTH)	89,459	0	89,459	41,216.92	47,832.04	410.04	99.5%
1008 CAREER & TECHNOLOGY EDUCATION							

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01 AMITY MIDDLE SCHOOL - BETHANY							
01111008 5111 CERTIFIED SALARIES	77,423	0	77,423	35,733.72	41,689.28	.00	100.0%
01111008 5420 REPAIRS,MAINTENANCE	500	0	500	.00	.00	500.00	.0%
01111008 5611 INSTRUCTIONAL SUPPLI	7,700	0	7,700	3,685.59	2,941.51	1,072.90	86.1%
01111008 5810 DUES & FEES	200	0	200	50.00	.00	150.00	25.0%
TOTAL CAREER & TECHNOLOGY EDUCATION	85,823	0	85,823	39,469.31	44,630.79	1,722.90	98.0%
1009 MATHEMATICS							
01111009 5111 CERTIFIED SALARIES	307,220	0	307,220	143,904.11	154,938.73	8,377.16	97.3%
01111009 5611 INSTRUCTIONAL SUPPLI	2,020	0	2,020	940.50	.00	1,079.50	46.6%
01111009 5641 TEXTBOOKS	7,150	0	7,150	7,143.75	.00	6.25	99.9%
01111009 5810 DUES & FEES	428	0	428	300.00	88.00	40.00	90.7%
TOTAL MATHEMATICS	316,818	0	316,818	152,288.36	155,026.73	9,502.91	97.0%
1010 MUSIC							
01111010 5111 CERTIFIED SALARIES	155,065	0	155,065	85,466.51	83,559.93	-13,961.44	109.0%
01111010 5330 OTHER PROFESSIONAL &	1,570	0	1,570	705.00	450.00	415.00	73.6%
01111010 5420 REPAIRS,MAINTENANCE	3,600	0	3,600	3,579.00	21.00	.00	100.0%
01111010 5611 INSTRUCTIONAL SUPPLI	6,093	0	6,093	3,899.08	1,027.83	1,166.09	80.9%
01111010 5690 OTHER SUPPLIES	1,322	0	1,322	899.00	.00	423.00	68.0%
01111010 5810 DUES & FEES	440	0	440	404.00	.00	36.00	91.8%
TOTAL MUSIC	168,090	0	168,090	94,952.59	85,058.76	-11,921.35	107.1%
1011 PHYSICAL EDUCATION							
01111011 5111 CERTIFIED SALARIES	177,662	0	177,662	89,452.20	88,209.80	.00	100.0%
01111011 5420 REPAIRS,MAINTENANCE	1,000	0	1,000	1,000.00	.00	.00	100.0%
01111011 5611 INSTRUCTIONAL SUPPLI	2,850	0	2,850	1,273.86	2.70	1,573.44	44.8%
01111011 5810 DUES & FEES	500	0	500	190.00	.00	310.00	38.0%
TOTAL PHYSICAL EDUCATION	182,012	0	182,012	91,916.06	88,212.50	1,883.44	99.0%
1013 SCIENCE							
01111013 5111 CERTIFIED SALARIES	366,500	0	366,500	170,004.92	196,269.36	225.72	99.9%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01111013 5611 INSTRUCTIONAL SUPPLI	4,220	0	4,220	1,832.36	1,224.08	1,163.56	72.4%
01111013 5690 OTHER SUPPLIES	1,720	0	1,720	181.69	381.87	1,156.44	32.8%
TOTAL SCIENCE	372,440	0	372,440	172,018.97	197,875.31	2,545.72	99.3%
1014 SOCIAL STUDIES							
01111014 5111 CERTIFIED SALARIES	277,623	0	277,623	110,071.51	140,334.81	27,216.68	90.2%
01111014 5611 INSTRUCTIONAL SUPPLI	3,035	0	3,035	1,630.73	940.50	463.77	84.7%
01111014 5641 TEXTBOOKS	1,000	0	1,000	.00	.00	1,000.00	.0%
01111014 5810 DUES & FEES	110	0	110	.00	.00	110.00	.0%
TOTAL SOCIAL STUDIES	281,768	0	281,768	111,702.24	141,275.31	28,790.45	89.8%
1015 STEM INITIATIVES							
01111015 5611 INSTRUCTIONAL SUPPLI	2,192	0	2,192	1,873.45	100.53	218.02	90.1%
01111015 5810 DUES & FEES	550	0	550	450.00	.00	100.00	81.8%
TOTAL STEM INITIATIVES	2,742	0	2,742	2,323.45	100.53	318.02	88.4%
1016 READING							
01111016 5111 CERTIFIED SALARIES	271,241	0	271,241	131,746.08	137,120.92	2,374.00	99.1%
01111016 5611 INSTRUCTIONAL SUPPLI	974	0	974	946.83	62.94	-35.77	103.7%
01111016 5641 TEXTBOOKS	1,419	0	1,419	470.86	.00	948.14	33.2%
01111016 5690 OTHER SUPPLIES	860	0	860	564.44	5.90	289.66	66.3%
01111016 5810 DUES & FEES	600	0	600	.00	.00	600.00	.0%
TOTAL READING	275,094	0	275,094	133,728.21	137,189.76	4,176.03	98.5%
1027 COVERAGE							
01111027 5111 CERTIFIED SALARIES	21,488	0	21,488	5,299.44	.00	16,188.56	24.7%
TOTAL COVERAGE	21,488	0	21,488	5,299.44	.00	16,188.56	24.7%
2120 COUNSELING SERVICES							

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
01 AMITY MIDDLE SCHOOL - BETHANY							
01132120 5111 CERTIFIED SALARIES	136,155	0	136,155	62,840.76	73,314.24	.00	100.0%
01132120 5112 CLASSIFIED SALARIES	42,220	0	42,220	21,023.37	17,742.84	3,453.79	91.8%
01132120 5330 OTHER PROFESSIONAL &	1,362	0	1,362	1,300.00	17.50	44.50	96.7%
01132120 5590 OTHER PURCHASED SERV	835	0	835	209.40	60.62	564.98	32.3%
01132120 5611 INSTRUCTIONAL SUPPLI	420	0	420	.00	420.00	.00	100.0%
01132120 5690 OTHER SUPPLIES	1,150	0	1,150	449.40	.00	700.60	39.1%
01132120 5810 DUES & FEES	300	0	300	.00	.00	300.00	.0%
TOTAL COUNSELING SERVICES	182,442	0	182,442	85,822.93	91,555.20	5,063.87	97.2%
2130 MEDICAL SERVICES							
01132130 5112 CLASSIFIED SALARIES	60,403	0	60,403	31,865.43	28,660.17	-122.60	100.2%
01132130 5330 OTHER PROFESSIONAL &	33	0	33	.00	.00	33.00	.0%
01132130 5581 TRAVEL - CONFERENCES	140	0	140	.00	.00	140.00	.0%
01132130 5690 OTHER SUPPLIES	1,800	0	1,800	.00	.00	1,800.00	.0%
01132130 5810 DUES & FEES	140	0	140	.00	.00	140.00	.0%
TOTAL MEDICAL SERVICES	62,516	0	62,516	31,865.43	28,660.17	1,990.40	96.8%
2219 GENERAL INSTRUCTION							
01142219 5611 INSTRUCTIONAL SUPPLI	5,680	0	5,680	2,556.27	20.67	3,103.06	45.4%
01142219 5690 OTHER SUPPLIES	4,259	-135	4,124	3,691.15	290.50	142.35	96.5%
TOTAL GENERAL INSTRUCTION	9,939	-135	9,804	6,247.42	311.17	3,245.41	66.9%
2220 MEDIA CENTER							
01132220 5111 CERTIFIED SALARIES	94,559	0	94,559	43,642.56	50,916.44	.00	100.0%
01132220 5112 CLASSIFIED SALARIES	41,265	0	41,265	21,002.46	17,432.40	2,830.14	93.1%
01132220 5330 OTHER PROFESSIONAL &	1,400	0	1,400	500.00	.00	900.00	35.7%
01132220 5611 INSTRUCTIONAL SUPPLI	1,100	0	1,100	492.08	176.65	431.27	60.8%
01132220 5642 LIBRARY BOOKS & PERI	6,400	0	6,400	3,275.62	1,219.89	1,904.49	70.2%
01132220 5690 OTHER SUPPLIES	1,700	0	1,700	805.12	143.94	750.94	55.8%
TOTAL MEDIA CENTER	146,424	0	146,424	69,717.84	69,889.32	6,816.84	95.3%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
2400 PRINCIPAL SERVICES							
01132400 5111 CERTIFIED SALARIES	323,601	0	323,601	184,685.19	143,715.11	-4,799.30	101.5%
01132400 5112 CLASSIFIED SALARIES	138,309	0	138,309	73,615.64	63,129.21	1,564.15	98.9%
01132400 5330 OTHER PROFESSIONAL &	16,868	0	16,868	103.90	1,212.10	15,552.00	7.8%
01132400 5420 REPAIRS,MAINTENANCE	502	135	637	636.06	.00	.94	99.9%
01132400 5440 RENTALS-LAND,BLDG,EQ	2,587	0	2,587	1,480.75	640.00	466.25	82.0%
01132400 5550 COMMUNICATIONS: TEL,	3,000	0	3,000	287.75	.00	2,712.25	9.6%
01132400 5580 STAFF TRAVEL	532	0	532	288.20	.00	243.80	54.2%
01132400 5581 TRAVEL - CONFERENCES	3,560	0	3,560	994.00	.00	2,566.00	27.9%
01132400 5590 OTHER PURCHASED SERV	6,848	0	6,848	572.33	1,035.97	5,239.70	23.5%
01132400 5690 OTHER SUPPLIES	2,152	0	2,152	974.00	1,150.16	27.84	98.7%
01132400 5810 DUES & FEES	2,635	0	2,635	1,320.00	35.00	1,280.00	51.4%
TOTAL PRINCIPAL SERVICES	500,594	135	500,729	264,957.82	210,917.55	24,853.63	95.0%
2600 BUILDING OPERS & MAINT							
01142600 5112 CLASSIFIED SALARIES	196,814	0	196,814	118,435.45	85,638.99	-7,260.44	103.7%
01142600 5410 UTILITIES, EXCLUDING	99,094	0	99,094	55,916.66	43,177.34	.00	100.0%
01142600 5420 REPAIRS,MAINTENANCE	95,710	0	95,710	61,994.33	25,589.11	8,126.56	91.5%
01142600 5440 RENTALS-LAND,BLDG, E	900	0	900	300.00	450.00	150.00	83.3%
01142600 5613 MAINTENANCE/CUSTODIA	54,180	0	54,180	15,663.49	7,678.36	30,838.15	43.1%
01142600 5620 OIL USED FOR HEATING	36,870	0	36,870	10,780.34	26,089.66	.00	100.0%
01142600 5715 IMPROVEMENTS TO BUIL	6,000	0	6,000	.00	5,059.44	940.56	84.3%
01142600 5720 IMPROVEMENTS TO SITE	5,000	0	5,000	.00	.00	5,000.00	.0%
TOTAL BUILDING OPERS & MAINT	494,568	0	494,568	263,090.27	193,682.90	37,794.83	92.4%
2601 SUMMER WORK							
01152601 5111 CERTIFIED SALARIES	39,933	0	39,933	21,582.37	.00	18,350.63	54.0%
TOTAL SUMMER WORK	39,933	0	39,933	21,582.37	.00	18,350.63	54.0%
2700 TRANSPORTATION							
01142700 5510 PUPIL TRANSPORTATION	4,252	0	4,252	1,470.84	.00	2,781.16	34.6%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
TOTAL TRANSPORTATION	4,252	0	4,252	1,470.84	.00	2,781.16	34.6%
3201 STUDENT ACTIVITIES							
01113201 5111 CERTIFIED SALARIES	35,812	0	35,812	2,818.00	.00	32,994.00	7.9%
01113201 5690 OTHER SUPPLIES	600	0	600	.00	.00	600.00	.0%
TOTAL STUDENT ACTIVITIES	36,412	0	36,412	2,818.00	.00	33,594.00	7.7%
3202 INTERSCHOLASTIC SPORTS							
01113202 5111 CERTIFIED SALARIES	38,440	0	38,440	10,581.50	18,944.00	8,914.50	76.8%
01113202 5330 OTHER PROFESSIONAL &	4,614	0	4,614	3,363.27	.00	1,250.73	72.9%
01113202 5420 REPAIRS,MAINTENANCE	1,500	0	1,500	.00	.00	1,500.00	.0%
01113202 5510 PUPIL TRANSPORTATION	14,000	0	14,000	6,249.34	7,750.66	.00	100.0%
01113202 5590 OTHER PURCHASED SERV	400	0	400	216.00	184.00	.00	100.0%
01113202 5690 OTHER SUPPLIES	10,700	0	10,700	3,253.22	.00	7,446.78	30.4%
01113202 5810 DUES & FEES	500	0	500	360.00	.00	140.00	72.0%
TOTAL INTERSCHOLASTIC SPORTS	70,154	0	70,154	24,023.33	26,878.66	19,252.01	72.6%
TOTAL AMITY MIDDLE SCHOOL - BETHANY	4,028,258	0	4,028,258	1,948,947.87	1,849,252.60	230,057.53	94.3%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
02 AMITY MIDDLE SCHOOL - ORANGE							
1001 ART							
02111001 5111 CERTIFIED SALARIES	73,573	0	73,573	33,956.76	39,616.24	.00	100.0%
02111001 5611 INSTRUCTIONAL SUPPLI	4,000	0	4,000	3,708.84	114.96	176.20	95.6%
TOTAL ART	77,573	0	77,573	37,665.60	39,731.20	176.20	99.8%
1005 ENGLISH							
02111005 5111 CERTIFIED SALARIES	305,895	0	305,895	148,636.56	157,258.44	.00	100.0%
02111005 5611 INSTRUCTIONAL SUPPLI	4,450	0	4,450	735.86	55.26	3,658.88	17.8%
02111005 5641 TEXTBOOKS	12,790	0	12,790	10,447.90	348.00	1,994.10	84.4%
TOTAL ENGLISH	323,135	0	323,135	159,820.32	157,661.70	5,652.98	98.3%
1006 WORLD LANGUAGE							
02111006 5111 CERTIFIED SALARIES	343,057	0	343,057	168,706.46	174,350.54	.00	100.0%
02111006 5611 INSTRUCTIONAL SUPPLI	6,378	0	6,378	6,034.72	.00	343.28	94.6%
TOTAL WORLD LANGUAGE	349,435	0	349,435	174,741.18	174,350.54	343.28	99.9%
1007 FAM/CONS SCIENCE (MS-HEALTH)							
02111007 5111 CERTIFIED SALARIES	53,678	0	53,678	24,774.48	28,903.52	.00	100.0%
02111007 5611 INSTRUCTIONAL SUPPLI	709	0	709	34.12	.00	674.88	4.8%
TOTAL FAM/CONS SCIENCE (MS-HEALTH)	54,387	0	54,387	24,808.60	28,903.52	674.88	98.8%
1008 CAREER & TECHNOLOGY EDUCATION							
02111008 5111 CERTIFIED SALARIES	88,831	0	88,831	40,998.96	47,832.04	.00	100.0%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
02111008 5420 REPAIRS,MAINTENANCE	500	0	500	.00	.00	500.00	.0%
02111008 5611 INSTRUCTIONAL SUPPLI	8,000	0	8,000	4,480.38	160.67	3,358.95	58.0%
02111008 5810 DUES & FEES	150	0	150	150.00	.00	.00	100.0%
TOTAL CAREER & TECHNOLOGY EDUCATION	97,481	0	97,481	45,629.34	47,992.71	3,858.95	96.0%
1009 MATHEMATICS							
02111009 5111 CERTIFIED SALARIES	287,018	0	287,018	141,001.16	146,016.84	.00	100.0%
02111009 5611 INSTRUCTIONAL SUPPLI	6,004	0	6,004	5,851.16	.00	152.84	97.5%
02111009 5641 TEXTBOOKS	6,599	0	6,599	6,581.25	.00	17.75	99.7%
02111009 5690 OTHER SUPPLIES	487	0	487	117.93	.00	369.07	24.2%
TOTAL MATHEMATICS	300,108	0	300,108	153,551.50	146,016.84	539.66	99.8%
1010 MUSIC							
02111010 5111 CERTIFIED SALARIES	97,003	0	97,003	44,770.68	52,232.32	.00	100.0%
02111010 5330 OTHER PROFESSIONAL &	2,500	0	2,500	210.00	2,290.00	.00	100.0%
02111010 5420 REPAIRS,MAINTENANCE	4,620	0	4,620	1,577.67	3,042.33	.00	100.0%
02111010 5611 INSTRUCTIONAL SUPPLI	6,249	500	6,749	5,212.95	484.47	1,051.58	84.4%
02111010 5731 EQUIPMENT - REPLACEM	2,389	0	2,389	1,984.00	.00	405.00	83.0%
02111010 5810 DUES & FEES	435	0	435	404.00	.00	31.00	92.9%
TOTAL MUSIC	113,196	500	113,696	54,159.30	58,049.12	1,487.58	98.7%
1011 PHYSICAL EDUCATION							
02111011 5111 CERTIFIED SALARIES	131,923	0	131,923	59,806.00	69,753.96	2,363.04	98.2%
02111011 5420 REPAIRS,MAINTENANCE	400	0	400	.00	375.00	25.00	93.8%
02111011 5611 INSTRUCTIONAL SUPPLI	2,825	0	2,825	1,266.47	.00	1,558.53	44.8%
TOTAL PHYSICAL EDUCATION	135,148	0	135,148	61,072.47	70,128.96	3,946.57	97.1%
1013 SCIENCE							
02111013 5111 CERTIFIED SALARIES	359,698	0	359,698	189,454.28	170,243.72	.00	100.0%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
02111013 5611 INSTRUCTIONAL SUPPLI	6,735	0	6,735	6,245.28	293.82	195.90	97.1%
02111013 5690 OTHER SUPPLIES	486	0	486	52.24	.00	433.76	10.7%
TOTAL SCIENCE	366,919	0	366,919	195,751.80	170,537.54	629.66	99.8%
1014 SOCIAL STUDIES							
02111014 5111 CERTIFIED SALARIES	317,074	0	317,074	157,304.52	157,611.48	2,158.00	99.3%
02111014 5611 INSTRUCTIONAL SUPPLI	4,444	0	4,444	3,332.73	108.00	1,003.27	77.4%
02111014 5641 TEXTBOOKS	1,150	0	1,150	1,047.85	.00	102.15	91.1%
TOTAL SOCIAL STUDIES	322,668	0	322,668	161,685.10	157,719.48	3,263.42	99.0%
1015 STEM INITIATIVES							
02111015 5611 INSTRUCTIONAL SUPPLI	1,092	0	1,092	.00	.00	1,092.00	.0%
02111015 5810 DUES & FEES	180	0	180	.00	.00	180.00	.0%
TOTAL STEM INITIATIVES	1,272	0	1,272	.00	.00	1,272.00	.0%
1016 READING							
02111016 5111 CERTIFIED SALARIES	249,843	0	249,843	121,170.12	128,672.88	.00	100.0%
02111016 5611 INSTRUCTIONAL SUPPLI	2,016	0	2,016	1,599.46	100.06	316.48	84.3%
02111016 5690 OTHER SUPPLIES	1,884	0	1,884	839.36	.00	1,044.64	44.6%
TOTAL READING	253,743	0	253,743	123,608.94	128,772.94	1,361.12	99.5%
1027 COVERAGE							
02111027 5111 CERTIFIED SALARIES	14,072	0	14,072	3,429.89	.00	10,642.11	24.4%
TOTAL COVERAGE	14,072	0	14,072	3,429.89	.00	10,642.11	24.4%
2120 COUNSELING SERVICES							
02132120 5111 CERTIFIED SALARIES	188,176	0	188,176	95,738.96	92,437.04	.00	100.0%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
02132120 5112 CLASSIFIED SALARIES	42,220	0	42,220	18,206.33	15,952.06	8,061.61	80.9%
02132120 5330 OTHER PROFESSIONAL &	1,400	0	1,400	.00	.00	1,400.00	.0%
02132120 5581 TRAVEL - CONFERENCES	115	0	115	.00	115.00	.00	100.0%
02132120 5590 OTHER PURCHASED SERV	500	0	500	.00	437.50	62.50	87.5%
02132120 5611 INSTRUCTIONAL SUPPLI	200	0	200	94.44	.00	105.56	47.2%
02132120 5690 OTHER SUPPLIES	750	0	750	260.45	.00	489.55	34.7%
TOTAL COUNSELING SERVICES	233,361	0	233,361	114,300.18	108,941.60	10,119.22	95.7%
2130 MEDICAL SERVICES							
02132130 5112 CLASSIFIED SALARIES	60,403	0	60,403	31,556.01	28,968.35	-121.36	100.2%
02132130 5330 OTHER PROFESSIONAL &	80	0	80	76.30	.00	3.70	95.4%
02132130 5690 OTHER SUPPLIES	1,800	0	1,800	273.34	.00	1,526.66	15.2%
02132130 5810 DUES & FEES	140	0	140	.00	.00	140.00	.0%
TOTAL MEDICAL SERVICES	62,423	0	62,423	31,905.65	28,968.35	1,549.00	97.5%
2219 GENERAL INSTRUCTION							
02142219 5611 INSTRUCTIONAL SUPPLI	10,671	0	10,671	1,895.60	1,141.20	7,634.20	28.5%
TOTAL GENERAL INSTRUCTION	10,671	0	10,671	1,895.60	1,141.20	7,634.20	28.5%
2220 MEDIA CENTER							
02132220 5111 CERTIFIED SALARIES	75,178	0	75,178	34,697.52	40,480.48	.00	100.0%
02132220 5112 CLASSIFIED SALARIES	41,265	0	41,265	20,500.98	17,826.42	2,937.60	92.9%
02132220 5330 OTHER PROFESSIONAL &	1,400	0	1,400	500.00	.00	900.00	35.7%
02132220 5611 INSTRUCTIONAL SUPPLI	1,100	0	1,100	164.92	160.08	775.00	29.5%
02132220 5642 LIBRARY BOOKS & PERI	6,215	0	6,215	3,339.31	1,538.08	1,337.61	78.5%
02132220 5690 OTHER SUPPLIES	2,885	0	2,885	1,372.56	184.86	1,327.58	54.0%
TOTAL MEDIA CENTER	128,043	0	128,043	60,575.29	60,189.92	7,277.79	94.3%
2400 PRINCIPAL SERVICES							
02132400 5111 CERTIFIED SALARIES	322,582	0	322,582	178,351.10	137,694.57	6,536.33	98.0%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
02132400 5112 CLASSIFIED SALARIES	138,306	0	138,306	74,215.69	62,743.25	1,347.06	99.0%
02132400 5330 OTHER PROFESSIONAL &	17,700	-530	17,170	1,288.82	670.00	15,211.18	11.4%
02132400 5440 RENTALS-LAND,BLDG,EQ	2,536	0	2,536	1,218.00	768.00	550.00	78.3%
02132400 5550 COMMUNICATIONS: TEL,	2,822	0	2,822	915.90	.00	1,906.10	32.5%
02132400 5580 STAFF TRAVEL	600	0	600	1,082.88	.00	-482.88	180.5%
02132400 5581 TRAVEL - CONFERENCES	3,180	0	3,180	1,027.00	15.00	2,138.00	32.8%
02132400 5590 OTHER PURCHASED SERV	4,650	30	4,680	4,678.36	.00	1.64	100.0%
02132400 5690 OTHER SUPPLIES	1,265	0	1,265	771.40	202.00	291.60	76.9%
02132400 5810 DUES & FEES	3,088	0	3,088	1,738.99	.00	1,349.01	56.3%
TOTAL PRINCIPAL SERVICES	496,729	-500	496,229	265,288.14	202,092.82	28,848.04	94.2%
2600 BUILDING OPERS & MAINT							
02142600 5112 CLASSIFIED SALARIES	196,627	0	196,627	119,769.23	85,238.57	-8,380.80	104.3%
02142600 5410 UTILITIES, EXCLUDING	109,745	0	109,745	61,674.00	48,071.00	.00	100.0%
02142600 5420 REPAIRS,MAINTENANCE	85,680	0	85,680	42,382.86	19,903.93	23,393.21	72.7%
02142600 5613 MAINTENANCE/CUSTODIA	51,180	0	51,180	13,760.63	9,328.68	28,090.69	45.1%
02142600 5620 OIL USED FOR HEATING	500	0	500	221.38	278.62	.00	100.0%
02142600 5621 NATURAL GAS	24,877	0	24,877	11,946.36	12,930.64	.00	100.0%
02142600 5720 IMPROVEMTNS TO SITES	5,000	0	5,000	.00	.00	5,000.00	.0%
TOTAL BUILDING OPERS & MAINT	473,609	0	473,609	249,754.46	175,751.44	48,103.10	89.8%
2601 SUMMER WORK							
02152601 5111 CERTIFIED SALARIES	39,933	0	39,933	28,101.97	.00	11,831.03	70.4%
TOTAL SUMMER WORK	39,933	0	39,933	28,101.97	.00	11,831.03	70.4%
2700 TRANSPORTATION							
02142700 5510 PUPIL TRANSPORTATION	3,000	0	3,000	337.80	.00	2,662.20	11.3%
TOTAL TRANSPORTATION	3,000	0	3,000	337.80	.00	2,662.20	11.3%
3201 STUDENT ACTIVITIES							
02113201 5111 CERTIFIED SALARIES	32,371	0	32,371	.00	.00	32,371.00	.0%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
02113201 5690 OTHER SUPPLIES	800	0	800	458.65	.00	341.35	57.3%
TOTAL STUDENT ACTIVITIES	33,171	0	33,171	458.65	.00	32,712.35	1.4%
3202 INTERSCHOLASTIC SPORTS							
02113202 5111 CERTIFIED SALARIES	38,440	0	38,440	7,884.50	16,247.00	14,308.50	62.8%
02113202 5330 OTHER PROFESSIONAL &	5,586	0	5,586	3,864.22	.00	1,721.78	69.2%
02113202 5420 REPAIRS,MAINTENANCE	1,500	0	1,500	.00	.00	1,500.00	.0%
02113202 5440 RENTALS-LAND,BLDG,EQ	960	0	960	720.00	204.00	36.00	96.3%
02113202 5510 PUPIL TRANSPORTATION	14,000	0	14,000	6,143.65	7,856.35	.00	100.0%
02113202 5590 OTHER PURCHASED SERV	400	0	400	216.00	184.00	.00	100.0%
02113202 5690 OTHER SUPPLIES	10,800	0	10,800	3,253.28	.00	7,546.72	30.1%
02113202 5810 DUES & FEES	400	0	400	360.00	.00	40.00	90.0%
TOTAL INTERSCHOLASTIC SPORTS	72,086	0	72,086	22,441.65	24,491.35	25,153.00	65.1%
TOTAL AMITY MIDDLE SCHOOL - ORANGE	3,962,163	0	3,962,163	1,970,983.43	1,781,441.23	209,738.34	94.7%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
03 AMITY HIGH SCHOOL							
1001 ART							
03111001 5111 CERTIFIED SALARIES	382,714	0	382,714	184,091.52	198,622.48	.00	100.0%
03111001 5611 INSTRUCTIONAL SUPPLI	25,415	-3,684	21,731	8,889.17	6,003.31	6,838.78	68.5%
03111001 5641 TEXTBOOKS	0	2,484	2,484	2,483.74	.00	.00	100.0%
03111001 5730 EQUIPMENT - NEW	2,000	0	2,000	.00	.00	2,000.00	.0%
03111001 5731 EQUIPMENT - REPLACEM	0	1,200	1,200	1,139.00	.00	61.00	94.9%
03111001 5810 DUES & FEES	500	0	500	.00	100.00	400.00	20.0%
TOTAL ART	410,629	0	410,629	196,603.43	204,725.79	9,299.78	97.7%
1003 BUSINESS EDUCATION							
03111003 5111 CERTIFIED SALARIES	155,065	0	155,065	71,568.48	83,496.52	.00	100.0%
03111003 5581 TRAVEL - CONFERENCES	350	-195	155	.00	.00	155.00	.0%
03111003 5611 INSTRUCTIONAL SUPPLI	1,380	0	1,380	763.55	.00	616.45	55.3%
03111003 5810 DUES & FEES	0	195	195	195.00	.00	.00	100.0%
TOTAL BUSINESS EDUCATION	156,795	0	156,795	72,527.03	83,496.52	771.45	99.5%
1005 ENGLISH							
03111005 5111 CERTIFIED SALARIES	1,150,137	0	1,150,137	554,046.88	596,902.38	-812.26	100.1%
03111005 5611 INSTRUCTIONAL SUPPLI	400	0	400	26.28	9.00	364.72	8.8%
03111005 5641 TEXTBOOKS	7,115	0	7,115	5,486.01	10.00	1,618.99	77.2%
03111005 5690 OTHER SUPPLIES	252	0	252	.00	.00	252.00	.0%
03111005 5810 DUES & FEES	120	0	120	.00	.00	120.00	.0%
TOTAL ENGLISH	1,158,024	0	1,158,024	559,559.17	596,921.38	1,543.45	99.9%
1006 WORLD LANGUAGE							
03111006 5111 CERTIFIED SALARIES	1,044,363	0	1,044,363	503,064.72	555,917.30	-14,619.02	101.4%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
03111006 5611 INSTRUCTIONAL SUPPLI	18,866	-1,000	17,866	10,293.69	.00	7,572.31	57.6%
03111006 5641 TEXTBOOKS	8,000	1,000	9,000	8,622.73	270.31	106.96	98.8%
03111006 5810 DUES & FEES	650	0	650	.00	.00	650.00	.0%
TOTAL WORLD LANGUAGE	1,071,879	0	1,071,879	521,981.14	556,187.61	-6,289.75	100.6%
1007 FAM/CONS SCIENCE (MS-HEALTH)							
03111007 5111 CERTIFIED SALARIES	269,514	0	269,514	129,739.80	140,530.80	-756.60	100.3%
03111007 5611 INSTRUCTIONAL SUPPLI	23,558	0	23,558	11,548.29	8,458.60	3,551.11	84.9%
TOTAL FAM/CONS SCIENCE (MS-HEALTH)	293,072	0	293,072	141,288.09	148,989.40	2,794.51	99.0%
1008 CAREER & TECHNOLOGY EDUCATION							
03111008 5111 CERTIFIED SALARIES	450,722	0	450,722	218,082.84	232,638.36	.80	100.0%
03111008 5420 REPAIRS,MAINTENANCE	1,100	0	1,100	345.00	.00	755.00	31.4%
03111008 5611 INSTRUCTIONAL SUPPLI	23,436	0	23,436	12,870.82	1,570.36	8,994.82	61.6%
03111008 5690 OTHER SUPPLIES	1,400	0	1,400	292.22	707.78	400.00	71.4%
TOTAL CAREER & TECHNOLOGY EDUCATION	476,658	0	476,658	231,590.88	234,916.50	10,150.62	97.9%
1009 MATHEMATICS							
03111009 5111 CERTIFIED SALARIES	1,204,423	0	1,204,423	599,154.80	619,193.02	-13,924.82	101.2%
03111009 5611 INSTRUCTIONAL SUPPLI	10,830	0	10,830	2,226.66	34.95	8,568.39	20.9%
03111009 5641 TEXTBOOKS	21,048	-1,020	20,028	15,272.56	222.87	4,532.57	77.4%
03111009 5810 DUES & FEES	275	0	275	.00	124.00	151.00	45.1%
TOTAL MATHEMATICS	1,236,576	-1,020	1,235,556	616,654.02	619,574.84	-672.86	100.1%
1010 MUSIC							
03111010 5111 CERTIFIED SALARIES	217,587	0	217,587	93,980.41	109,644.15	13,962.44	93.6%
03111010 5330 OTHER PROFESSIONAL &	3,495	0	3,495	.00	.00	3,495.00	.0%
03111010 5420 REPAIRS,MAINTENANCE	4,700	0	4,700	1,753.08	.00	2,946.92	37.3%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
03111010 5611 INSTRUCTIONAL SUPPLI	9,270	0	9,270	2,338.39	977.47	5,954.14	35.8%
03111010 5810 DUES & FEES	1,115	0	1,115	482.00	.00	633.00	43.2%
TOTAL MUSIC	236,167	0	236,167	98,553.88	110,621.62	26,991.50	88.6%
1011 PHYSICAL EDUCATION							
03111011 5111 CERTIFIED SALARIES	565,955	0	565,955	236,615.03	247,383.62	81,956.35	85.5%
03111011 5330 OTHER PROFESSIONAL &	2,500	0	2,500	34.60	.00	2,465.40	1.4%
03111011 5611 INSTRUCTIONAL SUPPLI	6,498	0	6,498	3,428.38	1,457.14	1,612.48	75.2%
TOTAL PHYSICAL EDUCATION	574,953	0	574,953	240,078.01	248,840.76	86,034.23	85.0%
1013 SCIENCE							
03111013 5111 CERTIFIED SALARIES	1,611,900	0	1,611,900	770,746.91	850,757.13	-9,604.04	100.6%
03111013 5330 OTHER PROFESSIONAL &	3,200	0	3,200	.00	.00	3,200.00	.0%
03111013 5420 REPAIRS,MAINTENANCE	1,000	0	1,000	.00	.00	1,000.00	.0%
03111013 5581 TRAVEL - CONFERENCES	700	0	700	680.00	.00	20.00	97.1%
03111013 5611 INSTRUCTIONAL SUPPLI	59,490	0	59,490	21,764.29	2,924.45	34,801.26	41.5%
03111013 5641 TEXTBOOKS	19,500	0	19,500	10,840.45	42.19	8,617.36	55.8%
03111013 5810 DUES & FEES	6,050	0	6,050	1,049.00	3,880.00	1,121.00	81.5%
TOTAL SCIENCE	1,701,840	0	1,701,840	805,080.65	857,603.77	39,155.58	97.7%
1014 SOCIAL STUDIES							
03111014 5111 CERTIFIED SALARIES	1,273,618	0	1,273,618	608,107.47	665,017.54	492.99	100.0%
03111014 5611 INSTRUCTIONAL SUPPLI	966	0	966	197.80	.00	768.20	20.5%
03111014 5641 TEXTBOOKS	8,700	0	8,700	8,257.40	.00	442.60	94.9%
03111014 5690 OTHER SUPPLIES	800	0	800	426.98	.00	373.02	53.4%
03111014 5810 DUES & FEES	410	0	410	.00	20.00	390.00	4.9%
TOTAL SOCIAL STUDIES	1,284,494	0	1,284,494	616,989.65	665,037.54	2,466.81	99.8%
1015 STEM INITIATIVES							
03111015 5581 TRAVEL - CONFERENCES	350	0	350	.00	.00	350.00	.0%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
03111015 5611 INSTRUCTIONAL SUPPLI	4,861	0	4,861	738.96	70.00	4,052.04	16.6%
03111015 5810 DUES & FEES	1,170	0	1,170	500.00	.00	670.00	42.7%
TOTAL STEM INITIATIVES	6,381	0	6,381	1,238.96	70.00	5,072.04	20.5%
1016 READING							
03111016 5111 CERTIFIED SALARIES	300,135	0	300,135	136,567.20	159,242.24	4,325.56	98.6%
03111016 5611 INSTRUCTIONAL SUPPLI	5,600	0	5,600	1,794.54	.00	3,805.46	32.0%
03111016 5690 OTHER SUPPLIES	700	0	700	189.23	.00	510.77	27.0%
03111016 5810 DUES & FEES	1,000	0	1,000	657.00	.00	343.00	65.7%
TOTAL READING	307,435	0	307,435	139,207.97	159,242.24	8,984.79	97.1%
1017 THEATER							
03111017 5111 CERTIFIED SALARIES	167,250	0	167,250	77,192.02	90,057.40	.58	100.0%
03111017 5330 OTHER PROFESSIONAL &	357	0	357	.00	.00	357.00	.0%
03111017 5611 INSTRUCTIONAL SUPPLI	1,000	0	1,000	.00	172.28	827.72	17.2%
TOTAL THEATER	168,607	0	168,607	77,192.02	90,229.68	1,185.30	99.3%
1018 ENGLISH LANGUAGE LEARNERS							
03111018 5611 INSTRUCTIONAL SUPPLI	600	0	600	297.43	285.25	17.32	97.1%
TOTAL ENGLISH LANGUAGE LEARNERS	600	0	600	297.43	285.25	17.32	97.1%
1027 COVERAGE							
03111027 5111 CERTIFIED SALARIES	53,645	0	53,645	14,420.57	.00	39,224.43	26.9%
TOTAL COVERAGE	53,645	0	53,645	14,420.57	.00	39,224.43	26.9%
2120 COUNSELING SERVICES							
03132120 5111 CERTIFIED SALARIES	939,566	0	939,566	451,512.73	495,759.86	-7,706.59	100.8%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
03132120 5112 CLASSIFIED SALARIES	141,383	0	141,383	72,102.12	61,010.88	8,270.00	94.2%
03132120 5330 OTHER PROFESSIONAL &	1,610	0	1,610	649.00	.00	961.00	40.3%
03132120 5581 TRAVEL - CONFERENCES	1,500	0	1,500	303.22	.00	1,196.78	20.2%
03132120 5590 OTHER PURCHASED SERV	13,000	0	13,000	5,907.54	.00	7,092.46	45.4%
03132120 5611 INSTRUCTIONAL SUPPLI	3,770	0	3,770	2,628.10	639.13	502.77	86.7%
TOTAL COUNSELING SERVICES	1,100,829	0	1,100,829	533,102.71	557,409.87	10,316.42	99.1%
2130 MEDICAL SERVICES							
03132130 5112 CLASSIFIED SALARIES	159,093	0	159,093	83,143.34	77,870.93	-1,921.27	101.2%
03132130 5690 OTHER SUPPLIES	1,902	0	1,902	920.41	.00	981.59	48.4%
03132130 5810 DUES & FEES	200	0	200	141.00	.00	59.00	70.5%
TOTAL MEDICAL SERVICES	161,195	0	161,195	84,204.75	77,870.93	-880.68	100.5%
2219 GENERAL INSTRUCTION							
03142219 5611 INSTRUCTIONAL SUPPLI	31,050	0	31,050	15,066.37	700.52	15,283.11	50.8%
TOTAL GENERAL INSTRUCTION	31,050	0	31,050	15,066.37	700.52	15,283.11	50.8%
2220 MEDIA CENTER							
03132220 5111 CERTIFIED SALARIES	148,843	0	148,843	79,147.32	92,338.68	-22,643.00	115.2%
03132220 5112 CLASSIFIED SALARIES	47,887	0	47,887	26,248.32	21,120.96	517.72	98.9%
03132220 5611 INSTRUCTIONAL SUPPLI	1,200	0	1,200	1,035.43	107.55	57.02	95.2%
03132220 5642 LIBRARY BOOKS & PERI	9,000	0	9,000	6,304.71	2,477.23	218.06	97.6%
03132220 5690 OTHER SUPPLIES	14,000	251	14,251	14,251.00	.00	.00	100.0%
03132220 5810 DUES & FEES	1,250	-251	999	998.32	.00	.68	99.9%
TOTAL MEDIA CENTER	222,180	0	222,180	127,985.10	116,044.42	-21,849.52	109.8%
2400 PRINCIPAL SERVICES							
03132400 5111 CERTIFIED SALARIES	1,130,559	0	1,130,559	583,526.87	508,171.23	38,860.90	96.6%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
03132400 5112 CLASSIFIED SALARIES	438,745	0	438,745	217,069.54	197,261.77	24,413.69	94.4%
03132400 5330 OTHER PROFESSIONAL &	170,002	0	170,002	23,651.47	37,998.82	108,351.71	36.3%
03132400 5420 REPAIRS,MAINTENANCE	2,000	0	2,000	1,027.77	522.23	450.00	77.5%
03132400 5440 RENTALS-LAND,BLDG,EQ	4,500	0	4,500	808.00	.00	3,692.00	18.0%
03132400 5550 COMMUNICATIONS: TEL,	18,900	0	18,900	4,438.80	2,545.80	11,915.40	37.0%
03132400 5580 STAFF TRAVEL	6,000	0	6,000	2,015.59	.00	3,984.41	33.6%
03132400 5590 OTHER PURCHASED SERV	1,600	0	1,600	556.51	.00	1,043.49	34.8%
03132400 5611 INSTRUCTIONAL SUPPLI	3,900	0	3,900	.00	.00	3,900.00	.0%
03132400 5641 TEXTS AND DIGITAL RE	6,000	0	6,000	2,166.20	.00	3,833.80	36.1%
03132400 5690 OTHER SUPPLIES	500	0	500	400.20	.00	99.80	80.0%
03132400 5810 DUES & FEES	13,000	0	13,000	11,970.00	.00	1,030.00	92.1%
TOTAL PRINCIPAL SERVICES	1,795,706	0	1,795,706	847,630.95	746,499.85	201,575.20	88.8%
2600 BUILDING OPERS & MAINT							
03142600 5112 CLASSIFIED SALARIES	584,592	0	584,592	347,697.08	254,012.85	-17,117.93	102.9%
03142600 5330 OTHER PROFESSIONAL &	0	19,800	19,800	5,325.00	14,475.00	.00	100.0%
03142600 5410 UTILITIES, EXCLUDING	473,111	0	473,111	185,476.24	282,096.16	5,538.60	98.8%
03142600 5420 REPAIRS,MAINTENANCE	249,207	-354	248,853	133,363.90	71,998.73	43,490.37	82.5%
03142600 5440 RENTALS-LAND,BLDG,EQ	4,000	0	4,000	2,205.00	1,240.00	555.00	86.1%
03142600 5613 MAINTENANCE/CUSTODIA	114,605	296	114,901	45,048.64	17,618.77	52,233.59	54.5%
03142600 5620 OIL USED FOR HEATING	500	0	500	.00	500.00	.00	100.0%
03142600 5621 NATURAL GAS	28,968	0	28,968	26,265.96	2,702.04	.00	100.0%
03142600 5715 IMPROVEMENTS TO BUIL	55,500	0	55,500	41,367.00	.00	14,133.00	74.5%
03142600 5720 IMPROVEMENTS TO SITE	25,000	0	25,000	.00	.00	25,000.00	.0%
TOTAL BUILDING OPERS & MAINT	1,535,483	19,742	1,555,225	786,748.82	644,643.55	123,832.63	92.0%
2601 SUMMER WORK							
03152601 5111 CERTIFIED SALARIES	74,444	0	74,444	67,500.70	.00	6,943.30	90.7%
TOTAL SUMMER WORK	74,444	0	74,444	67,500.70	.00	6,943.30	90.7%
2700 TRANSPORTATION							
03142700 5510 PUPIL TRANSPORTATION	35,000	0	35,000	10,900.33	22,016.03	2,083.64	94.0%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
TOTAL TRANSPORTATION	35,000	0	35,000	10,900.33	22,016.03	2,083.64	94.0%
3201 STUDENT ACTIVITIES							
03113201 5111 CERTIFIED SALARIES	130,951	0	130,951	14,233.00	750.00	115,968.00	11.4%
03113201 5690 OTHER SUPPLIES	4,530	0	4,530	.00	.00	4,530.00	.0%
TOTAL STUDENT ACTIVITIES	135,481	0	135,481	14,233.00	750.00	120,498.00	11.1%
3202 INTERSCHOLASTIC SPORTS							
03113202 5111 CERTIFIED SALARIES	370,954	0	370,954	125,748.29	226,121.00	19,084.71	94.9%
03113202 5330 OTHER PROFESSIONAL &	190,275	0	190,275	100,711.95	48,308.03	41,255.02	78.3%
03113202 5420 REPAIRS,MAINTENANCE	36,886	-2,100	34,786	6,242.52	22,724.30	5,819.18	83.3%
03113202 5440 RENTALS-LAND,BLDG,EQ	82,464	0	82,464	21,497.36	54,517.64	6,449.00	92.2%
03113202 5510 PUPIL TRANSPORTATION	150,000	0	150,000	54,573.01	95,426.99	.00	100.0%
03113202 5590 OTHER PURCHASED SERV	6,785	0	6,785	3,416.85	1,460.00	1,908.15	71.9%
03113202 5690 OTHER SUPPLIES	97,332	-296	97,036	48,165.73	14,834.47	34,035.80	64.9%
03113202 5731 EQUIPMENT - REPLACEM	18,000	2,100	20,100	2,100.00	18,000.00	.00	100.0%
03113202 5810 DUES & FEES	30,000	0	30,000	13,902.90	5,157.00	10,940.10	63.5%
TOTAL INTERSCHOLASTIC SPORTS	982,696	-296	982,400	376,358.61	486,549.43	119,491.96	87.8%
TOTAL AMITY HIGH SCHOOL	15,211,819	18,426	15,230,245	7,196,994.24	7,229,227.50	804,023.26	94.7%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
04 PUPIL SERVICES							
1200 RESOURCE PROGRAMS							
04121200 5111 CERTIFIED SALARIES	1,192,222	0	1,192,222	564,255.53	524,887.35	103,079.12	91.4%
04121200 5112 CLASSIFIED SALARIES	398,561	0	398,561	217,476.84	187,088.62	-6,004.46	101.5%
04121200 5330 OTHER PROFESSIONAL &	27,984	0	27,984	5,670.00	17,388.78	4,925.22	82.4%
04121200 5581 TRAVEL - CONFERENCES	2,000	0	2,000	.00	254.00	1,746.00	12.7%
04121200 5611 INSTRUCTIONAL SUPPLI	5,490	-144	5,346	2,556.90	600.00	2,189.10	59.1%
04121200 5690 OTHER SUPPLIES	910	138	1,048	866.59	163.69	17.72	98.3%
04121200 5810 DUES & FEES	150	0	150	135.00	.00	15.00	90.0%
TOTAL RESOURCE PROGRAMS	1,627,317	-6	1,627,311	790,960.86	730,382.44	105,967.70	93.5%
1201 ALTERNATIVE SCHOOL							
04121201 5111 CERTIFIED SALARIES	268,493	0	268,493	132,451.16	136,041.84	.00	100.0%
04121201 5611 INSTRUCTIONAL SUPPLI	900	0	900	831.64	.00	68.36	92.4%
04121201 5690 OTHER SUPPLIES	250	0	250	250.00	.00	.00	100.0%
TOTAL ALTERNATIVE SCHOOL	269,643	0	269,643	133,532.80	136,041.84	68.36	100.0%
1203 DPPS TRANSITION PROGRAM							
04121203 5111 CERTIFIED SALARIES	155,065	0	155,065	99,289.80	99,687.20	-43,912.00	128.3%
04121203 5330 OTHER PROFESSIONAL &	75,000	0	75,000	3,400.00	.00	71,600.00	4.5%
04121203 5611 INSTRUCTIONAL SUPPLI	1,100	0	1,100	614.91	.00	485.09	55.9%
04121203 5690 OTHER SUPPLIES	2,500	0	2,500	1,100.94	859.57	539.49	78.4%
04121203 5730 EQUIPMENT - NEW	3,000	0	3,000	.00	.00	3,000.00	.0%
TOTAL DPPS TRANSITION PROGRAM	236,665	0	236,665	104,405.65	100,546.77	31,712.58	86.6%
1204 HOMEBOUND							
04151204 5111 CERTIFIED SALARIES	37,000	0	37,000	10,743.08	.00	26,256.92	29.0%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
TOTAL HOMEBOUND	37,000	0	37,000	10,743.08	.00	26,256.92	29.0%
2120 COUNSELING SERVICES							
04132120 5112 CLASSIFIED SALARIES	70,184	0	70,184	33,202.56	38,736.19	-1,754.75	102.5%
TOTAL COUNSELING SERVICES	70,184	0	70,184	33,202.56	38,736.19	-1,754.75	102.5%
2130 MEDICAL SERVICES							
04132130 5330 OTHER PROFESSIONAL &	94,950	0	94,950	46,583.28	38,740.72	9,626.00	89.9%
TOTAL MEDICAL SERVICES	94,950	0	94,950	46,583.28	38,740.72	9,626.00	89.9%
2140 PSYCHOLOGICAL SERVICES							
04132140 5111 CERTIFIED SALARIES	337,707	0	337,707	152,150.08	180,147.12	5,409.80	98.4%
04132140 5330 OTHER PROFESSIONAL &	28,125	0	28,125	2,020.00	.00	26,105.00	7.2%
04132140 5611 INSTRUCTIONAL SUPPLI	500	0	500	490.32	.00	9.68	98.1%
04132140 5690 OTHER SUPPLIES	2,006	275	2,281	2,219.80	61.20	.00	100.0%
04132140 5810 DUES & FEES	1,045	0	1,045	840.00	.00	205.00	80.4%
TOTAL PSYCHOLOGICAL SERVICES	369,383	275	369,658	157,720.20	180,208.32	31,729.48	91.4%
2150 SPEECH & LANGUAGE							
04122150 5111 CERTIFIED SALARIES	249,140	0	249,140	98,641.80	110,660.76	39,837.44	84.0%
04122150 5611 INSTRUCTIONAL SUPPLI	654	6	660	659.62	.00	.38	99.9%
04122150 5690 OTHER SUPPLIES	325	0	325	317.99	.00	7.01	97.8%
TOTAL SPEECH & LANGUAGE	250,119	6	250,125	99,619.41	110,660.76	39,844.83	84.1%
2151 HEARING IMPAIRED							
04122151 5330 OTHER PROFESSIONAL &	50,000	13,500	63,500	39,215.00	21,514.50	2,770.50	95.6%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
04122151 5420 REPAIRS,MAINTENANCE	750	0	750	.00	.00	750.00	.0%
04122151 5690 OTHER SUPPLIES	3,000	0	3,000	1,518.23	12.77	1,469.00	51.0%
TOTAL HEARING IMPAIRED	53,750	13,500	67,250	40,733.23	21,527.27	4,989.50	92.6%
2190 PUPIL PERSONNEL							
04132190 5111 CERTIFIED SALARIES	150,322	0	150,322	88,287.70	64,744.30	-2,710.00	101.8%
04132190 5112 CLASSIFIED SALARIES	63,340	0	63,340	34,718.79	27,936.75	684.46	98.9%
04132190 5330 OTHER PROFESSIONAL &	70,000	0	70,000	23,415.00	19,265.00	27,320.00	61.0%
04132190 5580 STAFF TRAVEL	3,000	0	3,000	936.09	.00	2,063.91	31.2%
04132190 5581 TRAVEL - CONFERENCES	750	0	750	450.00	300.00	.00	100.0%
04132190 5590 OTHER PURCHASED SERV	12,550	-275	12,275	12,044.75	.00	230.25	98.1%
04132190 5810 DUES & FEES	650	0	650	508.00	.00	142.00	78.2%
TOTAL PUPIL PERSONNEL	300,612	-275	300,337	160,360.33	112,246.05	27,730.62	90.8%
6110 DPPS SPEC ED PUBLIC OUT							
04126110 5510 PUPIL TRANSPORTATION	209,475	0	209,475	106,748.00	90,543.00	12,184.00	94.2%
04126110 5560 TUITION EXPENSE	597,193	38,800	635,993	479,643.25	156,050.75	299.00	100.0%
TOTAL DPPS SPEC ED PUBLIC OUT	806,668	38,800	845,468	586,391.25	246,593.75	12,483.00	98.5%
6111 DPPS REG ED VOAG/VOTECH OUT							
04126111 5560 TUITION EXPENSE	117,330	0	117,330	64,967.32	13,645.60	38,717.08	67.0%
TOTAL DPPS REG ED VOAG/VOTECH OUT	117,330	0	117,330	64,967.32	13,645.60	38,717.08	67.0%
6116 SPEC ED PUBLIC IN-DISTRICT							
04126116 5510 PUPIL TRANSPORTATION	299,050	0	299,050	151,192.09	100,134.08	47,723.83	84.0%
TOTAL SPEC ED PUBLIC IN-DISTRICT	299,050	0	299,050	151,192.09	100,134.08	47,723.83	84.0%
6117 DPPS REG ED PUBLIC OUT							
04126117 5560 TUITION EXPENSE	100,800	-11,500	89,300	89,300.00	.00	.00	100.0%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
TOTAL DPPS REG ED PUBLIC OUT	100,800	-11,500	89,300	89,300.00	.00	.00	100.0%
6130 DPPS SPEC ED-PRIVATE OUT							
04126130 5510 PUPIL TRANSPORTATION	558,245	0	558,245	164,844.55	138,892.40	254,508.05	54.4%
04126130 5560 TUITION EXPENSE	2,671,186	-40,800	2,630,386	979,924.71	1,025,908.79	624,552.50	76.3%
TOTAL DPPS SPEC ED-PRIVATE OUT	3,229,431	-40,800	3,188,631	1,144,769.26	1,164,801.19	879,060.55	72.4%
TOTAL PUPIL SERVICES	7,862,902	0	7,862,902	3,614,481.32	2,994,264.98	1,254,155.70	84.0%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
05 CENTRAL ADMINISTRATION							
0000 Empty Segment							
05150000 5112 CLASSIFIED SALARIES	60,931	0	60,931	.00	.00	60,931.00	.0%
05150000 5850 CONTINGENCY	150,000	0	150,000	.00	.00	150,000.00	.0%
05150000 5860 OPEB Trust	105,537	0	105,537	.00	105,537.00	.00	100.0%
TOTAL Empty Segment	316,468	0	316,468	.00	105,537.00	210,931.00	33.3%
1026 SUBSTITUTES							
05151026 5111 CERTIFIED SALARIES	304,879	0	304,879	183,272.32	121,491.34	115.34	100.0%
05151026 5112 CLASSIFIED SALARIES	56,650	0	56,650	8,790.90	.00	47,859.10	15.5%
TOTAL SUBSTITUTES	361,529	0	361,529	192,063.22	121,491.34	47,974.44	86.7%
2212 INSTRUCTIONAL PROGRAM IMP							
05132212 5111 CERTIFIED SALARIES	199,000	0	199,000	133,993.08	63,821.96	1,184.96	99.4%
05132212 5112 CLASSIFIED SALARIES	53,140	0	53,140	29,127.60	23,437.80	574.60	98.9%
05132212 5322 INSTRUCTIONAL PROG I	6,000	0	6,000	3,400.00	.00	2,600.00	56.7%
05132212 5550 COMMUNICATIONS: TEL,	50	0	50	.00	.00	50.00	.0%
05132212 5580 STAFF TRAVEL	800	0	800	118.78	.00	681.22	14.8%
05132212 5581 TRAVEL - CONFERENCES	11,800	0	11,800	4,203.00	895.00	6,702.00	43.2%
05132212 5590 OTHER PURCHASED SERV	2,500	0	2,500	2,500.00	.00	.00	100.0%
05132212 5611 INSTRUCTIONAL SUPPLI	28,400	0	28,400	21,285.00	.00	7,115.00	74.9%
05132212 5810 DUES & FEES	252	0	252	.00	.00	252.00	.0%
TOTAL INSTRUCTIONAL PROGRAM IMP	301,942	0	301,942	194,627.46	88,154.76	19,159.78	93.7%
2213 STAFF DEVELOPMENT							
05132213 5111 CERTIFIED SALARIES	31,183	0	31,183	14,400.00	17,236.00	-453.00	101.5%
05132213 5322 INSTRUCTIONAL PROG I	9,500	0	9,500	3,675.00	2,753.80	3,071.20	67.7%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
05132213 5580 STAFF TRAVEL	300	0	300	259.27	.00	40.73	86.4%
05132213 5581 TRAVEL - CONFERENCES	4,300	0	4,300	2,668.00	795.00	837.00	80.5%
05132213 5590 OTHER PURCHASED SERV	7,718	0	7,718	6,249.83	1,468.17	.00	100.0%
05132213 5611 INSTRUCTIONAL SUPPLI	1,500	0	1,500	578.60	29.90	891.50	40.6%
05132213 5690 OTHER SUPPLIES	3,336	0	3,336	1,025.72	.13	2,310.15	30.8%
05132213 5810 DUES & FEES	350	0	350	314.00	.00	36.00	89.7%
TOTAL STAFF DEVELOPMENT	58,187	0	58,187	29,170.42	22,283.00	6,733.58	88.4%
2310 BOARD OF EDUCATION							
05142310 5330 OTHER PROFESSIONAL &	286,467	0	286,467	175,095.88	85,018.70	26,352.42	90.8%
05142310 5590 OTHER PURCHASED SERV	10,000	0	10,000	3,127.80	.00	6,872.20	31.3%
05142310 5690 OTHER SUPPLIES	4,000	0	4,000	2,470.11	5.76	1,524.13	61.9%
05142310 5810 DUES & FEES	25,000	0	25,000	22,276.00	.00	2,724.00	89.1%
TOTAL BOARD OF EDUCATION	325,467	0	325,467	202,969.79	85,024.46	37,472.75	88.5%
2320 ADMINISTRATIVE-GENERAL							
05142320 5111 CERTIFIED SALARIES	216,760	0	216,760	124,970.10	84,644.90	7,145.00	96.7%
05142320 5112 CLASSIFIED SALARIES	128,887	0	128,887	74,548.16	54,786.42	-447.58	100.3%
05142320 5550 COMMUNICATIONS: TEL,	92,802	0	92,802	59,788.07	23,021.38	9,992.55	89.2%
05142320 5580 STAFF TRAVEL	7,000	0	7,000	2,702.59	.00	4,297.41	38.6%
05142320 5581 TRAVEL - CONFERENCES	500	0	500	387.60	1,850.00	-1,737.60	447.5%
05142320 5590 OTHER PURCHASED SERV	20,000	0	20,000	13,957.16	832.45	5,210.39	73.9%
05142320 5690 OTHER SUPPLIES	15,000	0	15,000	3,294.78	87.36	11,617.86	22.5%
05142320 5810 DUES & FEES	4,000	0	4,000	2,579.00	.00	1,421.00	64.5%
TOTAL ADMINISTRATIVE-GENERAL	484,949	0	484,949	282,227.46	165,222.51	37,499.03	92.3%
2350 TECHNOLOGY DEPARTMENT							
05142350 5111 CERTIFIED SALARIES	102,043	0	102,043	51,334.27	47,123.76	3,584.97	96.5%
05142350 5112 CLASSIFIED SALARIES	417,340	0	417,340	248,802.35	180,095.08	-11,557.43	102.8%
05142350 5330 OTHER PROFESSIONAL &	3,000	0	3,000	.00	.00	3,000.00	.0%
05142350 5420 REPAIRS,MAINTENANCE	7,500	0	7,500	5,174.95	23.04	2,302.01	69.3%
05142350 5550 COMMUNICATIONS: TEL,	54,800	0	54,800	13,680.00	13,680.00	27,440.00	49.9%

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ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
05142350 5580 STAFF TRAVEL	1,200	0	1,200	1,154.33	.00	45.67	96.2%
05142350 5581 TRAVEL - CONFERENCES	7,275	0	7,275	1,064.00	329.00	5,882.00	19.1%
05142350 5590 OTHER PURCHASED SERV	100	0	100	82.88	.00	17.12	82.9%
05142350 5690 OTHER SUPPLIES	336,050	1,020	337,070	230,793.45	66,565.50	39,711.05	88.2%
05142350 5730 EQUIPMENT - NEW	47,200	0	47,200	36,747.60	.00	10,452.40	77.9%
05142350 5731 EQUIPMENT - REPLACEM	224,803	0	224,803	171,646.48	1,186.50	51,970.02	76.9%
TOTAL TECHNOLOGY DEPARTMENT	1,201,311	1,020	1,202,331	760,480.31	309,002.88	132,847.81	89.0%
2510 ADMINISTRATION-FISCAL							
05142510 5112 CLASSIFIED SALARIES	472,836	0	472,836	275,514.42	204,757.97	-7,436.39	101.6%
05142510 5327 DATA PROCESSING	94,178	0	94,178	63,984.36	16,557.75	13,635.89	85.5%
05142510 5330 OTHER PROFESSIONAL &	190,938	0	190,938	95,594.08	68,913.09	26,430.83	86.2%
05142510 5521 GENERAL LIABILITY IN	234,767	0	234,767	185,892.66	42,261.00	6,613.34	97.2%
05142510 5690 OTHER SUPPLIES	5,000	0	5,000	.00	.00	5,000.00	.0%
TOTAL ADMINISTRATION-FISCAL	997,719	0	997,719	620,985.52	332,489.81	44,243.67	95.6%
2512 EMPLOYEE BENEFITS							
05152512 5112 CLASSIFIED SALARIES	106,800	0	106,800	61,112.50	.00	45,687.50	57.2%
05152512 5200 MEDICARE-ER	353,376	0	353,376	170,105.21	.00	183,270.79	48.1%
05152512 5210 FICA-ER	277,127	0	277,127	149,549.16	.00	127,577.84	54.0%
05152512 5220 WORKER'S COMPENSATIO	251,584	0	251,584	167,913.00	59,850.00	23,821.00	90.5%
05152512 5255 MEDICAL & DENTAL INS	4,369,049	0	4,369,049	1,345,239.39	948.99	3,022,860.62	30.8%
05152512 5260 LIFE INSURANCE	44,211	0	44,211	28,254.28	14,529.40	1,427.32	96.8%
05152512 5275 DISABILITY INSURANCE	9,373	0	9,373	6,423.44	3,292.88	-343.32	103.7%
05152512 5280 PENSION PLAN - CLASS	886,831	0	886,831	886,831.00	.00	.00	100.0%
05152512 5281 Define Contribution	54,384	0	54,384	31,649.57	.00	22,734.43	58.2%
05152512 5282 RETIREMENT SICK LEAV	19,936	0	19,936	46,809.07	7,743.50	-34,616.57	273.6%
05152512 5283 RETIREMENT SICK LEAV	1,587	0	1,587	.00	.00	1,587.00	.0%
05152512 5284 SEVERANCE PAY-CERTIF	25,477	0	25,477	42,724.50	8,557.50	-25,805.00	201.3%
05152512 5290 UNEMPLOYMENT COMPENS	17,900	0	17,900	5,437.08	12,462.92	.00	100.0%
05152512 5291 Clothing Allowance	2,000	0	2,000	793.82	.00	1,206.18	39.7%
TOTAL EMPLOYEE BENEFITS	6,419,635	0	6,419,635	2,942,842.02	107,385.19	3,369,407.79	47.5%
2600 BUILDING OPERS & MAINT							
05142600 5112 CLASSIFIED SALARIES	340,452	0	340,452	143,721.77	104,214.02	92,516.21	72.8%

FOR 2018 99

ACCOUNTS FOR: 1 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
05142600 5330 OTHER PROFESSIONAL &	21,000	0	21,000	3,843.75	9,881.25	7,275.00	65.4%
05142600 5420 REPAIRS,MAINTENANCE	221,400	0	221,400	108,999.66	109,000.34	3,400.00	98.5%
05142600 5580 STAFF TRAVEL	3,000	0	3,000	2,130.00	.00	870.00	71.0%
05142600 5690 OTHER SUPPLIES	7,070	354	7,424	7,423.49	.00	.51	100.0%
05142600 5715 IMPROVEMENTS TO BUIL	104,500	-19,800	84,700	.00	.00	84,700.00	.0%
05142600 5720 IMPROVEMENTS TO SITE	16,000	0	16,000	.00	.00	16,000.00	.0%
05142600 5810 DUES & FEES	350	0	350	300.00	.00	50.00	85.7%
TOTAL BUILDING OPERS & MAINT	713,772	-19,446	694,326	266,418.67	223,095.61	204,811.72	70.5%
2660 SECURITY							
05142660 5330 OTHER PROFESSIONAL &	3,000	0	3,000	2,250.00	.00	750.00	75.0%
05142660 5730 EQUIPMENT - NEW	20,000	0	20,000	5,072.00	4,260.00	10,668.00	46.7%
05142660 5731 EQUIPMENT - REPLACEM	5,000	0	5,000	.00	3,240.00	1,760.00	64.8%
TOTAL SECURITY	28,000	0	28,000	7,322.00	7,500.00	13,178.00	52.9%
2700 TRANSPORTATION							
05142700 5510 PUPIL TRANSPORTATION	1,346,556	0	1,346,556	643,158.50	643,158.50	60,239.00	95.5%
05142700 5512 VO-AG/VO-TECH REG ED	239,980	-77	239,903	98,157.11	121,486.73	20,259.16	91.6%
05142700 5513 IN DISTRICT PRIVATE	18,100	0	18,100	2,947.00	2,947.00	12,206.00	32.6%
05142700 5514 IN DISTRICT PUBLIC R	10,500	0	10,500	.00	.00	10,500.00	.0%
05142700 5515 OUT DISTRICT - PUBLI	25,915	77	25,992	14,079.00	11,913.00	.00	100.0%
05142700 5627 TRANSPORTATION SUPPL	117,341	0	117,341	52,377.72	63,677.67	1,285.61	98.9%
TOTAL TRANSPORTATION	1,758,392	0	1,758,392	810,719.33	843,182.90	104,489.77	94.1%
4000 DEBT SERVICES							
05154000 5830 INTEREST	821,650	0	821,650	821,649.02	.00	.98	100.0%
05154000 5910 REDEMPTION OF PRINCI	3,585,000	0	3,585,000	3,585,000.00	.00	.00	100.0%
TOTAL DEBT SERVICES	4,406,650	0	4,406,650	4,406,649.02	.00	.98	100.0%
TOTAL CENTRAL ADMINISTRATION	17,374,021	-18,426	17,355,595	10,716,475.22	2,410,369.46	4,228,750.32	75.6%
TOTAL General Fund	48,439,163	0	48,439,163	25,447,882.08	16,264,555.77	6,726,725.15	86.1%
TOTAL EXPENSES	48,439,163	0	48,439,163	25,447,882.08	16,264,555.77	6,726,725.15	

FOR 2018 99

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
GRAND TOTAL	48,439,163	0	48,439,163	25,447,882.08	16,264,555.77	6,726,725.15	86.1%

** END OF REPORT - Generated by Debra Reynolds **

Amity Regional School District No. 5 - Budget Transfers 2017-2018

MONTH/YR	JNL#	ACCOUNT NUMBER & DESCRIPTION			AMOUNT		DESCRIPTION
August 2017	137	03111001	5611	INSTRUCTIONAL SUPPLIES	$	-2,483.74	REVISED AP ART NEEDS NEW TXTBK
August 2017	137	03111001	5641	TEXTBOOKS	$	2,483.74	REVISED AP ART NEEDS NEW TXTBK
September 2017	3	03113202	5420	REPAIRS,MAINTENANCE & CLEANING	$	-2,100.00	Steel Volleyball Upright
September 2017	3	03113202	5731	EQUIPMENT - REPLACEMENT	$	2,100.00	Steel Volleyball Upright
September 2017	94	05142700	5512	VO-AG/VO-TECH REG ED	$	-77.00	TRANSPORTATION ECA
September 2017	94	05142700	5515	OUT DISTRICT - PUBLIC REG ED	$	77.00	TRANSPORTATION ECA
September 2017	109	05142350	5690	OTHER SUPPLIES	$	1,020.00	COMPUTER COST INCREASE-CDW
September 2017	109	03111009	5641	TEXTBOOKS	$	-1,020.00	COMPUTER COST INCREASE-CDW
September 2017	121	04132190	5590	OTHER PURCHASED SERVICES	$	-275.00	TESTING MATERIALS
September 2017	121	04132140	5690	OTHER SUPPLIES	$	275.00	TESTING MATERIALS
September 2017	304	03142600	5613	MAINTENANCE/CUSTODIAL SUPPLIES	$	296.00	wires for field speakers
September 2017	304	03113202	5690	OTHER SUPPLIES	$	-296.00	wires for field speakers
October 2017	41	05142600	5690	OTHER SUPPLIES	$	354.00	SCHOOLDUDE
October 2017	41	03142600	5420	REPAIRS,MAINTENANCE & CLEANING	$	-354.00	SCHOOLDUDE
October 2017	228	04121200	5690	OTHER SUPPLIES	$	138.00	CHROME APPS
October 2017	228	04121200	5611	INSTRUCTIONAL SUPPLIES	$	-138.00	CHROME APPS
November 2017	271	03111003	5810	DUES & FEES	$	195.00	FBLA Dues Required by perkins
November 2017	271	03111003	5581	TRAVEL - CONFERENCES	$	-195.00	FBLA dues Required by perkins
November 2017	51	03132220	5810	DUES & FEES	$	-251.00	Replacement Chairs
November 2017	51	03132220	5690	OTHER SUPPLIES	$	251.00	Replacement Chairs
November 2017	52	04122150	5611	INSTRUCTIONAL SUPPLIES	$	6.00	Shipping Costs
November 2017	52	04121200	5611	INSTRUCTIONAL SUPPLIES	$	-6.00	Shipping Costs
November 2017	96	03111001	5611	INSTRUCTIONAL SUPPLIES	$	-1,200.00	REPLACE POTTERY WHEEL
November 2017	96	03111001	5731	EQUIPMENT - REPLACEMENT	$	1,200.00	REPLACE POTTERY WHEEL
December 2017	100	02132400	5330	OTHER PROFESSIONAL & TECH SRVC	$	-30.00	ITNERNET SAFETY PRESENTATION
December 2017	100	02132400	5590	OTHER PURCHASED SERVICES	$	30.00	ITNERNET SAFETY PRESENTATION
December 2017	173	03111001	5611	INSTRUCTIONAL SUPPLIES	$	-0.26	Transfer Whole Dollars
December 2017	173	03111001	5641	TEXTBOOKS	$	0.26	Transfer Whole Dollars
January 2018	19	02132400	5330	OTHER PROFESSIONAL & TECH SRVC	$	-500.00	PURCHASE SPEAKERS FOR MUSIC
January 2018	19	02111010	5611	INSTRUCTIONAL SUPPLIES	$	500.00	PURCHASE SPEAKERS FOR MUSIC
January 2018	33	01132400	5420	REPAIRS,MAINTENANCE & CLEANING	$	135.00	LOCKER SHELVES TO REPAIR OLD
January 2018	33	01142219	5690	OTHER SUPPLIES	$	-135.00	LOCKER SHELVES TO REPAIR OLD
January 2018	180	04126130	5560	TUITION EXPENSE	$	-86.00	BRIEF TEACHER - TEST FORMS
January 2018	180	04132140	5690	OTHER SUPPLIES	$	86.00	BRIEF TEACHER - TEST FORMS
February 2018	24	01111016	5611	INSTRUCTIONAL SUPPLIES	$	36.00	to cover overdraft
February 2018	24	01111016	5690	OTHER SUPPLIES	$	-36.00	to cover overdraft

AMITY REGIONAL SCHOOL DISTRICT NO. 5
Bethany Orange Woodbridge
25 Newton Road, Woodbridge Connecticut 06525

Theresa Lumas
Director of Finance and Administration
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Phone (203) 397-4813
Fax (203) 397-4864

To: Dr. Charles S. Dumais, Superintendent of Schools

From: Theresa Lumas, Director of Finance and Administration

Re: Budget Transfers over $3,000 - **Fiscal Year 2017-2018**

Date: January 19, 2018

I recommend the Amity Finance Committee and Amity Board of Education approve the following budget transfer request(s):

Curriculum:

Dr. McPadden has requested a budget transfer to cover cost to continue work with CREC on the Teacher/Administrator Evaluation Plan. Changes in the timeline for the VSAAC Health Survey has freed up the funds in the supply line.

I am requesting funds be transferred from instructional supplies to professional technical services.

For the Amity Finance Committee:
Recommend the Amity Board of Education approve the following budget transfer to cover services for revising the Teacher/Administrator Evaluation Plan.

For the Amity Board of Education:
Move to approve the following budget transfer to cover services for revising the Teacher/Administrator Evaluation Plan.

ACCOUNT NUMBER	ACCOUNT NAME	FROM	TO
05-13-2212-5611	Instructional Supplies	$5,000	
05-13-2212-5322	Professional Technical Services		$5,000

Facilities:

Mr. Saisa has requested a budget transfer to cover cost to install a new supply heating line above ground. An underground supply line was found to be leaking in November. F+F Mechanical performed the work, which was completed in November. The funds are being transferred from the facilities contingency line.

I am requesting the funds be transferred from the District improvement/ facilities contingency account to the high school building improvement account.

For the Amity Finance Committee*:*
Recommend the Amity Board of Education approve the following budget transfer to cover the installation of the new heating supply line.

For the Amity Board of Education*:*
Move to approve the following budget transfer to cover the installation of the new heating supply line.

ACCOUNT NUMBER	ACCOUNT NAME	FROM	TO
05-14-2600-5715	Improvements to Bldgs/Contingency	$42,168	
03-14-2600-5715	Improvements to Bldgs		$42,168

Special Education:

Additional costs are anticipated due to an increase in vocational/technical schools. I am requesting funds be transferred from tuition line for private outplacements to the tuition line for vocational/technical tuition.

For the Amity Finance Committee*:*
Recommend the Amity Board of Education approve the following budget transfer to cover tuition costs for vocational/technical school enrollments.

For the Amity Board of Education*:*
Move to approve the following budget transfer to cover tuition costs for vocational/technical school enrollments.

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ACCOUNT NUMBER	ACCOUNT NAME	FROM	TO
04-12-6130-5560	Tuition – Private	$15,085	
04-12-6111-5560	Tuition – Vocational/Technical		$15,085

AMITY REGIONAL SCHOOL DISTRICT NO. 5

Bethany Orange Woodbridge

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terry.lumas@reg5.k12.ct.us

To: Dr. Charles S. Dumais, Superintendent of Schools

From: Theresa Lumas, Director of Finance and Administration

Re: Potential Bond in 2019-2020

Date: January 19, 2018

The three-year forecast includes plans to bond for capital items and project work in 2019-2020. These items are listed on the attached forecast and total $4,892,951. The Facilities Committee will review the project list during 2019 in order to make a recommendation to the Board. The District makes every effort to obtain reasonable and current estimates of project costs. The size and scope of projects warrants a contingency should unforeseen costs and circumstances arise during actual work period. Typically, the District budgets 10% of the total project costs in contingency to cover unanticipated costs. The approximate total of the next bond considering cost of issuance and contingency is $5,485,000.

Mark Chapman, of Independent Bond & Investment Consultants (IBIC) developed a pro forma for planning purposes. The pro forma is based on these assumptions: 1) $465,000 1:1 devices will be financed for 5 years, 2) $4,917,246 will be financed for 10 years, 3) cost of issuance estimated at $102,754 and 4) the interest rate would be 4.25%. The total interest is estimated at $1,436,500 for the 10-year term.

I provided Mr. Chapman with additional data to prepare a second pro forma option. Funding available from the recent projects, $332,587, 1% of the 2017-2018 operating budget if available from fund balance, $484,392, and 1% from the 2018-2019 operating budget, $493,456, totaling $1,310,435 could potentially be available to offset borrowing.

If these funds are available and the Board takes the proper actions to set aside for capital projects, the borrowing costs could be reduced by $1.8 million dollars. The debt service comparisons and change in debt service year over year are shown here:

Scenario 1 – Assumes no use of available funds

FISCAL YEAR	EXISTING DEBT SERVICE	FY 2019-20 "ESTIMATED" (1) Bonds Issue Date: 1/15/2020 Maturity Date: 1/15 $5,485,000 Effective Rate - 4.25% Principal	Interest	TOTAL ESTIMATED DEBT SERVICE	*CHANGE IN DEBT SERVICE*
2019-20	4,563,573	$ -	$ -	4,563,573	*(86,320)*
2020-21	4,466,835	-	233,113	4,699,948	*136,375*
2021-22	4,318,130	425,000	233,113	4,976,243	*276,295*
2022-23	4,188,886	625,000	215,050	5,028,936	*52,694*
2023-24	3,858,177	625,000	188,488	4,671,664	*(357,272)*
2024-25	3,350,959	635,000	161,925	4,147,884	*(523,781)*
2025-26	1,960,447	635,000	134,938	2,730,384	*(1,417,499)*
2026-27	854,450	635,000	107,950	1,597,400	*(1,132,984)*
2027-28	-	635,000	80,963	715,963	*(881,438)*
2028-29	-	635,000	53,975	688,975	*(26,988)*
2029-30	-	635,000	26,988	661,988	*(26,988)*
TOTAL	$ 27,561,456	$ 5,485,000	$ 1,436,500	$ 34,482,956	

Scenario 2 – Using potential available funds of $1.3 million:

FISCAL YEAR	EXISTING DEBT SERVICE	FY 2019-20 "ESTIMATED" (1) Bonds Issue Date: 1/15/2020 Maturity Date: 1/15 $5,485,000 Effective Rate - 4.25% Principal	Interest	TOTAL ESTIMATED DEBT SERVICE	*CHANGE IN DEBT SERVICE*
2019-20	4,563,573	$ -	$ -	4,563,573	*(86,320)*
2020-21	4,466,835	-	171,700	4,638,535	*74,963*
2021-22	4,318,130	320,000	171,700	4,809,830	*171,295*
2022-23	4,188,886	450,000	158,100	4,796,986	*(12,844)*
2023-24	3,858,177	475,000	138,975	4,472,152	*(324,834)*
2024-25	3,350,959	475,000	118,788	3,944,747	*(527,405)*
2025-26	1,960,447	475,000	98,600	2,534,047	*(1,410,700)*
2026-27	854,450	475,000	78,413	1,407,863	*(1,126,184)*
2027-28	-	475,000	58,225	533,225	*(874,638)*
2028-29	-	475,000	38,038	513,038	*(20,187)*
2029-30	-	420,000	17,850	437,850	*(75,188)*
TOTAL	$ 27,561,456	$ 4,040,000	$ 1,050,389	$ 32,651,845	

The monthly forecast for 2017-2018 reflects our plan to ask the Board to secure 1% of the operating budget from the available fund balance. Confidence the funds will be available increases as the fiscal year progresses. The prior energy projects are complete and $332,587 in funds are available. The 2018-2019 fund availability will not be known until next year, but it will be known prior to bonding. Using funds from our budget and approved by the voters can save significant dollars, potentially $1.8 million. The data presented in the above pro forma scenarios supports the recommendation to set aside 1% of a budget each year it is available.

AMITY REGIONAL SCHOOL DISTRICT NO. 5

FIVE YEAR CAPITAL IMPROVEMENT PLAN - FACILITIES

SCHOOL	Line	DESCRIPTION	*2017-2018*	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	COMMENTS
Wdbrg	1	Air condition small gym			$160,000				Hot and stuffy
Wdbrg	2	Parking lot replacement			$600,000				Replace old asphalt
Bethany	3	Library Renovation			$245,000				Make dead space more usable and flexible
Wdbrg	4	AHS garage bay addition			$311,565				Storage
Wdbrg	5	Install lights on Soccer/Lacrosse field			$205,000				Increase field usage due to early darkness
All Buildings	6	HVAC replacements in 2016 vanZelm report			$1,885,386				Replace 26 year-old HVAC equipment
Wdbrg	7	Install artificial turf field			$965,000				Safer more usable field surface for athletes
Wdbrg	8	Install new Building clock system			$56,000				Old system is failing
BONDING CAPITAL PROJECT TOTALS			***$0***	**$0**	**$4,427,951**	**$0**	**$0**	**$0**	

This plan is developed for planning purposes and is updated as needs and priorities change.
Future years are shown in gray. Current budget year is in italics. 1 - Item is proposed to be funded with end-of-year funds.

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Phone (203) 397-4813
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To: Dr. Charles S. Dumais, Superintendent of Schools

From: Theresa Lumas, Director of Finance and Administration

Re: International Travel Insurance

Date: February 3, 2018

A question came up during the December Amity Finance Committee Meeting regarding the District's level of coverage for international travel in light of the Munn vs. Hotchkiss case. I asked the District's insurance consultant to review our current level of coverage, pricing of the additional coverage and opinion of the impact of the Munn vs. Hotchkiss case.

Currently, CIRMA provides a master foreign liability policy for its LAP members through AIG with limits of $1,000,000 for each occurrence and $2,000,000 in the aggregate. As a master policy, the limits cannot be increased for a single member, only for the group as a whole. Furthermore, the CIRMA umbrella will not sit over this standalone AIG policy. In order to purchase higher limits of coverage, Region 5 would need to purchase this AIG policy on its own whose minimum premium is $2,500. The cost is approximately $1,500 per additional million in coverage purchased. To get to a level of $40 million of coverage, the District would need to spend approximately $60,000 annually.

Mr. Guerrera provided his opinion on the case and a link to an article reviewing the case. "*Much has been written on this incident with respect to its cause and prevention. The attached article/link is a good summary. The failures of those organizing the trip were egregious and outside the norm in terms of exercising reasonable judgement and duty of care on behalf of the students. As the article points out, the court did clarify that the school's obligations were not limitless, and it was not an insurer of the safety of the students. It was only obligated to exercise such care over the students in its care and charge that a parent of ordinary prudence would exercise under comparable circumstances. The duty to ware and protect does not amount to an absolute guarantee of safety, nor does it require under every circumstance that every possible precautionary measure be taken.* "

https://www.adventuretravelnews.com/munn-v-hotchkiss-school-a-risk-management-case-study

The Connecticut Association of School Business Officials (CASBO) held a workshop on Friday, February 2, 2018. Attorney Kyle McClain of Zangari Cohn Cuthbertson Duhl & Grello, P.C. (one of the District's attorneys) presented a review of this same case. Attorney McClain's review made many key points for school districts to consider. One being that Hotchkiss is a private boarding school and the Federal district court said the duty of care “may be heightened for boarding schools.”

He noted reasons for caution in reacting to the CT Supreme court’s Munn v. Hotchkiss decision:

- CT Supreme Court’s limited review
- Private vs. Public Schools and Governmental Immunity
- Justice Espinosa’s Concurring Opinion discussing Foreseeability
- “Bad” Facts

Public municipal entities, including public school districts, are protected against liability, subject to certain exceptions, by governmental immunity

Judge Espinosa discussed foreseeability in her concurring opinion. She noted that no human case had ever been reported.

Hotchkiss provided bad data in its own defense. The wrong link to the CDC was sent to parents, Director of International Programs testified he had seen a warning on the TBE but this was found to be posted only after Munn’s case was reported, the school touted their infirmary as a travel clinic which it was not, and the waiver document used by Hotchkiss was in broad terms.

General takeaways and best practices were recommended

- For any field trips and travel, DON’T assume that all of your usual in-school procedures are good enough.
- Consider the destination and purpose of your trip and take the appropriate precautions.
- For outdoor-oriented activities, provide warnings and recommendations regarding insects, environmental hazards, etc. and ways to protect against such risks and warnings.
- But DON’T make any promises regarding safety
- Foreign travel poses special risks. Check with the U.S. State Department (travel.state.gov) and Center for Disease Control (cdc.gov) frequently and distribute information accurately.
- Use waivers for deterrence purposes and to put parents and students on notice of the relevant risks

There was no recommendation to purchase or increase existing policies limits. I am currently working to review the current practices and update based on the best practices recommendations.