

**REGIONAL SCHOOL DISTRICT NO.17**  
**BOE FINANCE SUBCOMMITTEE MEETING**  
**May 17, 2022**

*A meeting of the Regional School District 17 Finance Subcommittee was held on May 17, 2022 at Central Office in the Board Room.*

***Subcommittee Members Present:*** Jennifer Favalora and Peter Sonski, Chair

***Subcommittee Members Absent:*** Shawna Goldfarb, and Hamish MacPhail

***Also In Attendance:*** Superintendent of Schools, Jeffrey Wihbey, Ann Adriani (Via Remote)

***Guests:*** David Solin (Via Remote)

***Called to Order:*** Meeting was called to order at 5:34 p.m. by Peter Sonski (chairman).

**Agenda Item #2 - Minutes:** No additions or corrections were noted regarding the minutes of the March or April subcommittee meetings.

**Agenda Item #3 - Objectives:** Committee members had consensus for the subcommittee objectives drafted by Mr. Sonski. Mr. MacPhail recommended adding to Objective 5 a mention of encouraging the procurement of grants and additional revenue sources, which met also with members' consent.

**Agenda Item #4- Review of FY 2020-21 Audit:** On discussion of the annual (FY 2020-21) audit, members asked Superintendent Wihbey to seek analysis of the Accrued Sick Leave Fund and the STIFF account to determine whether either remains necessary to fiscal operations.

**Agenda Item #5 - Year End Status Update:** Ms. Adriani presented a summary of FY 2021-22 revenues and expenditures as of May 17. The projected year-end balance is \$341,630.53, of which \$166,834.72 is as a result of unexpended accrued POs for the previous FY. This latter amount is not available to the BOE for year-end action.

Members offered Ms. Adriani their gratitude and farewells on her upcoming departure from district employment as Director of Finance. Mr. Solin will replace her to begin the new fiscal year.

**Adjournment:** Meeting adjourned at 6:23 p.m.