



Committee Name: Finance Committee

Date: 4/11/2022

Attendees: Kristin Carney, Dawn Capello, Lucy Ferrante, Roger Jarrett, Liana McLaren, Nick Poirier

Absent: None

Guests: Padmaja Bandaru, Bela Gorman, Ellen Linzey

Review March 2022 Financial Statements - Liana McClaren	<ul style="list-style-type: none">● Tuition projection lowered \$100K per latest State numbers● Final tuition numbers revealed by MA on June 30, 2022
Board Appointment	<ul style="list-style-type: none">● Bela Gorman appointed to the Finance Committee by Kristin Carney
Initial Overview FY23 Operating Budget - Liana McClaren	<ul style="list-style-type: none">● FY23 Budget Timeline<ul style="list-style-type: none">○ 4/11/22 Initial 30 min presentation to FinCom○ 5/16/22 In depth review (2hr)○ 5/24/22 Placeholder for last review (if needed, 1hr)○ 5/26/22 Present FY23 operating budget to Board of Trustees