



NOTICE AND AGENDA
REGULAR MEETING OF THE GOVERNING COUNCIL OF
SOUTHWEST AERONAUTICS, MATHEMATICS & SCIENCE ACADEMY
(See Special Procedures Below)

May 20, 2022

8:30 a.m.

SAMS Board Room and Internet/Call-in

SAMS MISSION

The mission of the Southwest Aeronautics, Mathematics and Science Academy is to prepare students, with attention to high-risk students, in grades 7-12 in an integrative STEM 21st century educational environment which offers a unique option in aeronautics. Students will be competent in the reading, writing, mathematics, science, technology, and problem-solving skills necessary for success in post-secondary education, high-tech, or aviation related careers.

- I. Call to Order
 - A. Roll Call
 - B. Adoption of the Agenda*
 - C. Review/Approval of Minutes from April 14, 2022 Special Meeting*
 - D. Review/Approval of Minutes from April 29, 2022 Special Meeting*
- II. Public Comment (comments will be limited to two minutes) – see attached Special Procedures for more information
- III. Administrative Update
 - A. Student Achievement Update
 - B. CSD Site Visit Report
- IV. New Business Matters
 - A. Governing Council Member Recommendations (discussion/action) *
 - B. Anti-bullying Policy (discussion/action) *
 - C. FY 2023 Salary Schedule (discussion/action) *
 - D. School 2022-2023 Calendar(discussion/action) *
 - E. FY 2023 Budget (discussion/action) *
- V. Ongoing Business Matters
 - A. Aviation Program Update
 - B. Facility Update
 - C. SAMS Wellness Committee Update



- VI. Governing Council Development
 - A. Discussion with Kelly Callahan
 - B. Strategic Planning Discussion

- VII. Finance Report
 - A. Business Office Operations Update
 - B. Voucher Approvals (discussion/action) *
 - C. Budget Adjustment Requests (discussion/action) *
 - BAR 2122-0032-I
 - BAR 2122-0033-M
 - BAR 2122-0034-T
 - BAR 2122-0035-T
 - BAR 2122-0036-D
 - D. FY 21 Audit Discussion

- X. Announcements
 - A. Date for next Regular SAMS Academy Governing Council Meeting

- XI. Adjournment*

Note: * Indicates Action Item

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Jill Brame at (505) 338-8601 or jbrame@samsacademy.com least one week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Brame at the phone number or email address above if a summary or other type of accessible format is needed.



Special Procedures for May 20, 2022 SAMS Governing Council Regular Meeting

The SAMS Governing Council Regular Meeting on May 20, 2022 at 8:30 am will be held at SAMS Academy and will provide for those not wishing to attend in person access to view and/or participate via Zoom. This will be available for the public, Governing Council members and SAMS staff.

The procedures for accessing the meeting are as follows:

From a computer, tablet or smartphone, enter the following URL:

<http://zoom.us/j/9231897874>

OR

Call one of the following numbers:

1-669-900-6833

1-301-715-8592

1-253-215-8782

(Because of the increase of Zoom for meeting use, the phone numbers may appear to be busy at first. Keep trying until you get through.)

Meeting ID: 923 189 7874

Access Code: 4100

You will also be asked to enter your (optional) participant ID. Just follow the spoken directions (press #) to skip this step, as it is not needed for this meeting.

Public comment will be allowed during the meeting either via Zoom or in person. To speak during public comment, please email your request to speak with your name to jbrame@samsacademy.com up to twenty-four hours prior to the meeting. Requests to speak made after twenty-four hours prior to the meeting will not be honored. Speakers will be un-muted to address the Governing Council. Public comments will be limited to two minutes. The public may email comments to Jill Brame at jbrame@samsacademy.com. Email comments will be kept with the records of the meeting.

Audio and video recording of the open meeting will be available upon request.

Should anyone wishing to join the meeting via the internet have issues accessing the meeting you may contact Jill Brame at 505-918-3850.

These procedures are subject to revision given changing circumstances. Please check the SAMS website for



Above. And beyond.

any updates to these procedures.



GOVERNING COUNCIL

Special Meeting of the SAMS Academy Governing Council on
Thursday, April 14, 2022

4100 Aerospace Parkway NW
Albuquerque, NM 87120

BOARD MEMBERS PRESENT

Larry Kennedy (zoom), Brandy Bond, Farrah Nickerson
Alex Carothers, Mike Romo (zoom), and Roland Dewing

BOARD MEMBERS ABSENT

None

ALSO IN ATTENDANCE

Bridget Barrett, Sean Fry, Shannon Baldonado, Lauren Chavez,
Kelly Callahan (zoom), Sue Griffith (zoom), Richard Romero (zoom)

PUBLIC

None

These minutes were approved on _____

By a vote of ___ yes ___ no ___ absent ___ abstained

_____ President

_____ Secretary

I. Call to Order

Larry Kennedy called to order the Special Meeting of the Governing Council for the Southwest Aeronautics, Mathematics, and Science Academy on April 14, 2022 at 8:37 AM in the conference room at 4100 Aerospace Parkway NW, Albuquerque, NM 87120.

A. Roll Call

Larry Kennedy asked Jill Brame to call roll. Jill Brame called Roland Dewing, Brandy Bond, Alex Carothers, Farrah Nickerson, and Larry Kennedy. Mike Romo was absent during roll call.

B. Adoption of the Agenda*

Larry Kennedy requested to move the Governing Council Development before ongoing business. Larry Kennedy asked for a motion to approve the amended agenda. Farrah Nickerson made a motion to approve the amended agenda. Alex Carothers seconded the motion. Larry Kennedy called for a voice vote to approve the agenda, all board members present approved. Next, he called for any opposition and upon hearing none, the motion carried unanimously.

C. Review/Approval of Minutes from March 18, 2022 Regular Meeting*

Larry asked for a motion to approve the Minutes from the March 18 regular meeting. Brandy Bond made a motion to approve the minutes. Alex Carothers seconded the motion. Larry Kennedy called for a voice vote to approve the minutes, all board members present approved. Next, he called for any opposition and upon hearing none, the motion carried unanimously.

II. Public Comment

None.

III. Administrative Update

A. Student Achievement Report

Bridget Barrett reported on the following:

- Edgenuity progress
- Activities at the school (Prom, Archery)
- Open House for new students/families was a success
- Discussed enrollment for the current school year and for next school year
- Next Equity Council meeting is 4/20/22
- Covid protocols and updates
- End of year assessments (Science test, staff surveys, family surveys, HA self-evaluation)

IV. New Business Matters

A. Legislative Update from Lobbyists

Larry Kennedy welcomed Sue Griffith and Richard Romero and asked them to present a report from this year's legislative session. Sue Griffith reported the following:

- Thanked everyone for letting them be part of the SAMS community
- We had a very successful 30 day session; next year will be 60 days
- The school asked for \$150,000 for capital outlay and received it.

(\$90,000 from Sen. Harold Pope and \$60,000 from Rep. Joy Garratt)

- Because of the redistricting that was approved, we will have new representation in the House and Senate. Sen. Pope will remain for two more years. With the new location of the school, that will also change the representation.

+ Joy Garratt still wants to support the school as she loves the things that are happening

Richard Romero reminded everyone that once new rep is announced, it will be important to introduce them to the school.

* Mike Romo arrive at 8:49AM.

Sue Griffith continued with important legislation updates:

- HB43 with regards to lease assistance (passed)
- SB1- increase of pay for licensed teachers (passed)
- SB212 – capital outlay bill (passed)
- SB36 – for retiree health care (passed)
- HB13- Teacher residencies would help any student that wants to become a teacher (passed)
- HB73 – allows for retirees to return to work (passed)

Both Sue and Richard shared the importance of reaching out to senators and representatives and attending fundraisers and other events.

Larry Kennedy asked about which district our new school would fall in and Sue said would reach out to all the members with that information.

B. Governing Council Member Recruitment

Larry Kennedy reminded the governing council members to be recruiting new members for the council.

C. Athletic Equity Policy*

Larry Kennedy asked Bridget Barrett to explain the following policies. Bridget Barrett explained that this policy gives equity to girls and boys in athletics. Larry Kennedy called for a motion. Farrah Nickerson made a motion to approve the athletic equity policy. Brandy Bond seconded. Larry Kennedy called for a voice

vote to approve the Athletic Equity Policy, all board members present approved. Next, he called for any opposition and upon hearing none, the motion carried unanimously.

D. Anti-Bullying Policy*

Because of the last minute changes that were presented, Mike Romo made a motion to table this policy for the next meeting so the governing council can review. Brandy Bond seconded. Larry Kennedy called for a voice vote to approve tabling the Anti-Bullying policy, all board members present approved. Next, he called for any opposition and upon hearing none, the motion carried unanimously.

E. Medical Cannabis Policy*

Bridget Barrett explained that this policy allows those with medical cannabis cards to be able to use medical cannabis on campus. Brandy Bond asked if there was an age limit. Bridget Barrett said as long as they have the card, they can use on campus. Farrah Nickerson made a motion to approve the Medical Cannabis Policy. Alex Carothers seconded. Larry Kennedy called for a voice vote to approve the Medical Cannabis policy, all board members present approved. Next, he called for any opposition and upon hearing none, the motion carried unanimously.

F. Attendance During Pandemic Policy*

Bridget Barrett explained that this policy is for student attendance during pandemic periods. Farrah Nickerson made a motion to approve the Attendance During Pandemic policy. Brandy Bond seconded. Larry Kennedy called for a voice vote to approve the Attendance During Pandemic policy, all board members present approved. Next, he called for any opposition and upon hearing none, the motion carried unanimously.

G. Social Media Policy*

Bridget Barrett explained this policy says what is and is not allowed on the school campus in regards to Social Media. Several governing council members had questions about this policy and requested that the policy be tabled to be further reviewed and discussed. Farrah Nickerson made a motion to table the Social Media Policy until a further meeting. Alex Carothers seconded. Larry Kennedy called for a voice vote to approve tabling the Social Media policy, all board members present approved. Next, he called for any opposition and upon hearing none, the motion carried unanimously.

V. Governing Council Development

A. Presentation from Kelly Callahan PCSNM

Kelly Callahan said she is working with Sean Fry to determine with the FY23 budget meeting will be in order for the governing council to receive their required training hours.

Kelly Callahan is also working with the head administrator, Bridget Barrett, on her self-evaluation. She reminded the governing council that they will need to evaluate her before June 30th in a closed session.

Kelly Callahan also reminded the governing council that work is being done on strategic goals (working on recruiting and a mission specific goal around aviation). She recommends doing a retreat to build a strategic plan for the school.

VI. Ongoing Business Matters

A. Aviation Program Update

Dr. Chavez reported:

- The status of the airplane and some repairs that need to happen
- said all classes are going well

B. Facility Update

Larry Kennedy asked Jill Brame to give an update on the new facility. Jill Brame explained that footings have been poured and plumbing lines have been installed. She said that she will be going later in the day to the site for the weekly update.

VII. Finance Report

A. Business Office Operation Update

Sean Fry reported that the finance committee met before the board meeting. He also reported:

- * Revenues are 74.1% of budget.
- * Expenditures are 67.6% of the budget

He also reviewed the finance packet with the governing council and reported that reimbursements are now being received from the state. He told the board that the finance committee will be having a special meeting to discuss the budget for FY23.

B. Voucher Approvals*

Sean Fry asked for consideration of the voucher report. Larry Kennedy called for a motion to approve the vouchers. Farrah Nickerson made a motion to approve the vouchers. Mike Romo seconded the motion. Larry Kennedy called for a voice

vote to approve the vouchers, all board members present approved. Next, he called for any opposition and upon hearing none, the motion carried unanimously.

C. Budget Adjustment Requests*

BARs 32-I- Fund 31700 Per Award Letter: This is an award from the state for SB-9. Larry called for a motion to approve BAR 32-I. Farrah made a motion to approve BAR 31-I. Ed seconded the motion. Larry called for a voice vote to approve BAR 31-I, all board members present approved. Next, he called for any opposition and upon hearing none, the motion carried unanimously.

VIII. Announcements

A. Date for next Regular SAMS Academy Governing Council Meeting

The next regular meeting will be May 20, 2022 at 8:30 AM in the conference room.

IX. Adjournment*

Larry Kennedy called for a motion to adjourn. Farrah Nickerson made a motion to adjourn. Alex Carothers seconded the motion. Larry Kennedy called for a voice vote, all board members present approved. Next, he called for any opposition and upon hearing none, the motion carried unanimously.

The special meeting of the Governing Council for the Southwest Aeronautics, Mathematics and Science Academy adjourned on April 14, 2022 in the conference room at 4100 Aerospace Parkway NW, Albuquerque, NM at 10:14AM.



GOVERNING COUNCIL

Special Meeting of the SAMS Academy Governing Council on
Friday, April 29, 2022

Zoom.us

BOARD MEMBERS PRESENT

Larry Kennedy, Brandy Bond, Farrah Nickerson
Alex Carothers, Mike Romo, and Roland Dewing

BOARD MEMBERS ABSENT

None

ALSO IN ATTENDANCE

Bridget Barrett, Shannon Baldonado, Lauren Chavez, and Dan Castille

PUBLIC

None

These minutes were approved on _____

By a vote of ___ yes ___ no ___ absent ___ abstained

_____ President

_____ Secretary

I. Call to Order

Larry Kennedy called to order the Special Meeting of the Governing Council for the Southwest Aeronautics, Mathematics, and Science Academy on April 29, 2022 at 10:30 AM on zoom.us.

A. Roll Call

Larry Kennedy asked Jill Brame to call roll. Jill Brame called Roland Dewing, Mike Romo, Brandy Bond, Alex Carothers, Farrah Nickerson, and Larry Kennedy.

B. Adoption of the Agenda*

Larry Kennedy asked for a motion to approve the agenda. Farrah Nickerson made a motion to approve the agenda. Mike Romo seconded the motion. Larry Kennedy called for a roll call vote to approve the agenda. Jill Brame called Roland Dewing, Mike Romo, Farrah Nickerson, Brandy Bond, Alex Carothers, and Larry Kennedy; all voted yes. The motion carried unanimously.

II. Closed Session

A. Limited personnel matters, employee complaints and employee grievance appeal, pursuant to NMSA 1978, Section 10-15-1(H)(2).

B. Meeting subject to attorney-client privilege to discuss potential litigation to be initiated by School related to damage to property, pursuant to NMSA 1978, 10-15-1(H)(7).

Larry Kennedy made a motion to move to closed session for limited personnel matters, employee complaints and employee grievance appeal, pursuant to NMSA 1978, Section 10-15-1(H)(2) and meeting subject to attorney-client privilege to discuss potential litigation to be initiated by School related to damage to property, pursuant to NMSA 19178, 10-15-1(H)(7). Mike Romo seconded the motion. Larry Kennedy called for a roll call vote to move to closed session. Jill Brame called Roland Dewing, Mike Romo, Farrah Nickerson, Brandy Bond, Alex Carothers, and Larry Kennedy; all voted yes. The motion carried unanimously.

Larry Kennedy invited Dan Castille, Lauren Chavez, and Bridget Barrett into closed session. He said Shannon Baldonado would be invited in later.

Closed session began at 10:03AM.

Dan Castille, Bridget Barrett, and Lauren Chavez left at 10:49AM.

Shannon Baldonado then entered and left closed session at 10:54AM.

III. Open Session

Larry Kennedy made a motion to move back to open session and affirmed that no action was taken and only items listed on the agenda were discussed. Brandy Bond seconded. Larry Kennedy called for a roll call vote return to open session. Jill Brame called Roland Dewing, Mike Romo, Farrah Nickerson, Brandy Bond, Alex Carothers, and Larry Kennedy; all voted yes. The motion carried unanimously.

A. Action on matters discussed in Closed Session

Roland Dewing: SAMS Academy Governing Council moves to make repairs to aircraft Hotel Kilo barring any insurance limitations. Alex Carothers seconded. Larry Kennedy called for a roll call vote to approve the motion. Jill Brame called Roland Dewing, Mike Romo, Farrah Nickerson, Brandy Bond, Alex Carothers, and Larry Kennedy; all voted yes. The motion carried unanimously.

Alex Carothers: SAMS Academy Governing Council moves to establish a School Wellness Committee consisting of two board members. Mike Romo seconded. Larry Kennedy called for a roll call vote to approve the motion. Jill Brame called Roland Dewing, Mike Romo, Farrah Nickerson, Brandy Bond, Alex Carothers, and Larry Kennedy; all voted yes. The motion carried unanimously.

Alex Carothers: SAMS Academy Governing Council declines to hear an appeal from Shannon Baldonado of her verbal reprimand issued by Bridget Barrett. Mike Romo seconded. Larry Kennedy called for a roll call vote to approve the motion. Jill Brame called Roland Dewing, Mike Romo, Farrah Nickerson, Brandy Bond, Alex Carothers, and Larry Kennedy; all voted yes. The motion carried unanimously.

IV. Announcements


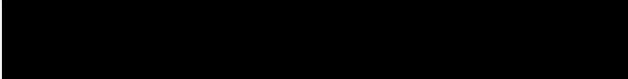

A. Date for next Regular SAMS Academy Governing Council Meeting

The next regular meeting will be May 20, 2022 at 8:30 AM in the conference room.

V. Adjournment*

Larry Kennedy called for a motion to adjourn. Mike Romo made a motion to adjourn. Farrah Nickerson seconded the motion. Larry Kennedy called for a roll call vote to adjourn. Jill Brame called Roland Dewing, Mike Romo, Farrah Nickerson, Brandy Bond, Alex Carothers, and Larry Kennedy; all voted yes. The motion carried unanimously.

The special meeting of the Governing Council for the Southwest Aeronautics, Mathematics and Science Academy adjourned on April 29, 2022 on zoom.us at 12:08PM.

Name *	Mike Deveraux
Address *	
Phone Number *	
Email Address *	
Employment/ Position *	Former business owner– retired
Type of Business *	Data management 19 years, Texaco Xpress Lube owner operator (3 locations) 8 years
Education *	High school education and A&P School, (Colorado Aerotech) , USMC Aircraft schools
Relevant Professional and Personal Skills *	<p>Aircraft mechanic 14years– 4 years United States Marine corps, 6022 mos , J52 Jet engine Mechanic, and Garrett AiResearch JFS 100–34 jet fuel starter test cell operator</p> <p>10 Years with Continental Airlines, 8 years line maintenance, 2 years Maintenance Control Supervisor</p> <p>A&P Mechanic, certified 09/1984</p> <p>Business owner – Texaco Xpress Lube, 3 Locations</p> <p>Document Imaging of the Southwest – 19 years</p>
Please check any of the following skills or experience that the candidate possesses. *	<ul style="list-style-type: none"> • Management/ Administration • Aeronautics
Affiliations or organizations the candidate belongs to: (e.g. Board, membership, professional, civic) *	<p>Executive Association of Greater Albuquerque – past President/ Chairman of the Board – member since 2005</p> <p>Vallecito Valley Two subdivision – Board member</p>
Candidate's Educational Philosophy: *	To see an educational opportunity presented to those who are interested in STEM. To teach self determination and

independence, and bring out the best in young minds, by challenging them, and developing critical thinkers.

Candidate would be an asset to the Board because: *

I like to look at both sides of any issue and analyze the facts presented. This allows me to make an informed, logical decision. I like to work as a team and utilize individual strengths to create the best possible outcome.

Nominated by: *

Larry Kennedy

By checking the below, I acknowledge that all information entered in this form is accurate and true. *

- Agree
-

Name *

Laura Kohr

Address *



Phone Number *

Email Address *

Employment/ Position *

First Financial Credit Union / Purchasing Assistant

Type of Business *

Financial Institution

Education *

Certificate from CNM in Bookkeeping

Relevant Professional and Personal Skills *

I have served on the PTA board at Albuquerque Christian School when my children went there.

Please check any of the following skills or experience that the candidate possesses. *

- Finance, Accounting

Affiliations or organizations the candidate belongs to: (e.g. Board, membership, professional, civic) *

None

Candidate's Educational Philosophy: *

I believe that children should receive a well rounded education that will help them prepare for their futures.

Candidate would be an asset to the Board because: *

I think being on the board is important, because I have a vested interest in this school and my children's education. I want to be involved to help this school become a shining star in New Mexico.

Nominated by: *

Self-Nominate

By checking the below, I acknowledge that all information entered in this form is accurate and true. *

- Agree



SAMS Academy
Salary Schedule for Educational Assistants
School Year 2022/2023
Annual Increase: 1.500%
DRAFT 5/20/2022

FY2023

STEP	Level I	Level II	Level III
0	\$21,971	\$22,301	\$22,635
1	\$22,301	\$22,635	\$22,975
2	\$22,635	\$22,975	\$23,319
3	\$22,975	\$23,319	\$23,669
4	\$23,319	\$23,669	\$24,024
5	\$23,669	\$24,024	\$24,385
6	\$24,024	\$24,385	\$24,750
7	\$24,385	\$24,750	\$25,122
8	\$24,750	\$25,122	\$25,499
9	\$25,122	\$25,499	\$25,881
10	\$25,499	\$25,881	\$26,269
11	\$25,881	\$26,269	\$26,663
12	\$26,269	\$26,663	\$27,063
13	\$26,663	\$27,063	\$27,469
14	\$27,063	\$27,469	\$27,881
15	\$27,469	\$27,881	\$28,299
16	\$27,881	\$28,299	\$28,724
17	\$28,299	\$28,724	\$29,155
18	\$28,724	\$29,155	\$29,592
19	\$29,155	\$29,592	\$30,036
21	\$29,592	\$30,036	\$30,487



SAMS Academy
Salary Schedule for Teachers
School Year 2022/2023
 Annual Increase: \$ 50.00

SCHOOL YEAR
2022-2023

DRAFT 5/20/2022

Level I				Level II						Level III			
EXPER.	BA	BA+15	BA+45/MA	EXPER.	BA	BA+15	BA+45/MA	MA+15	MA+45	EXPER.	MA	MA+15	MA+45
0	52,500	52,550	52,600	0						0			
1	52,550	52,600	52,650	1						1			
2	52,600	52,650	52,700	2						2			
3	52,650	52,700	52,750	3	63,000	63,050	63,100	63,150	63,200	3	73,500	73,550	73,600
4	52,700	52,750	52,800	4	63,050	63,100	63,150	63,200	63,250	4	73,550	73,600	73,650
5	52,750	52,800	52,850	5	63,100	63,150	63,200	63,250	63,300	5	73,600	73,650	73,700
6				6	63,150	63,200	63,250	63,300	63,350	6	73,650	73,700	73,750
7				7	63,200	63,250	63,300	63,350	63,400	7	73,700	73,750	73,800
8				8	63,250	63,300	63,350	63,400	63,450	8	73,750	73,800	73,850
9				9	63,300	63,350	63,400	63,450	63,500	9	73,800	73,850	73,900
10				10	63,350	63,400	63,450	63,500	63,550	10	73,850	73,900	73,950
11				11	63,400	63,450	63,500	63,550	63,600	11	73,900	73,950	74,000
12				12	63,450	63,500	63,550	63,600	63,650	12	73,950	74,000	74,050
13				13	63,500	63,550	63,600	63,650	63,700	13	74,000	74,050	74,100
14				14	63,550	63,600	63,650	63,700	63,750	14	74,050	74,100	74,150
15				15	63,600	63,650	63,700	63,750	63,800	15	74,100	74,150	74,200
16				16	63,650	63,700	63,750	63,800	63,850	16	74,150	74,200	74,250
17				17	63,700	63,750	63,800	63,850	63,900	17	74,200	74,250	74,300
18				18	63,750	63,800	63,850	63,900	63,950	18	74,250	74,300	74,350
19				19	63,800	63,850	63,900	63,950	64,000	19	74,300	74,350	74,400
20				20	63,850	63,900	63,950	64,000	64,050	20	74,350	74,400	74,450
21				21	63,900	63,950	64,000	64,050	64,100	21	74,400	74,450	74,500
22				22	63,950	64,000	64,050	64,100	64,150	22	74,450	74,500	74,550
23				23	64,000	64,050	64,100	64,150	64,200	23	74,500	74,550	74,600
24				24	64,050	64,100	64,150	64,200	64,250	24	74,550	74,600	74,650
25				25	64,100	64,150	64,200	64,250	64,300	25	74,600	74,650	74,700
26				26	64,150	64,200	64,250	64,300	64,350	26	74,650	74,700	74,750
27				27	64,200	64,250	64,300	64,350	64,400	27	74,700	74,750	74,800
28				28	64,250	64,300	64,350	64,400	64,450	28	74,750	74,800	74,850
29				29	64,300	64,350	64,400	64,450	64,500	29	74,800	74,850	74,900
30				30	64,350	64,400	64,450	64,500	64,550	30	74,850	74,900	74,950

* Any fulltime teacher with a valid and current Special Education license in the position of Special Education Teacher shall receive an annual total additional increment of \$5,000.00

* Any teacher with a valid and current piloting license in the position of flight instructor shall receive an annual total additional increment of \$15,000.00



2022-2023 Instructional Calendar

Aug-22				
M	T	W	T	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30	31		

18

Sep-22				
M	T	W	T	F
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

21

Oct-22				
M	T	W	T	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				

18

Nov-22				
M	T	W	T	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		

16

Dec-22				
M	T	W	T	F
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

14

Jan-23				
M	T	W	T	F
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27
30	31			

18

Feb-23				
M	T	W	T	F
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28			

19

Mar-23				
M	T	W	T	F
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	31

17

Apr-23				
M	T	W	T	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28

18

May-23				
M	T	W	T	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30	31		

15

174
1168

Important Dates:

- Aug. 1-5 - Inservice Days
- Aug. 8 - 9 - New Student Orientation
- Aug 10 - First day for all
- Oct 5 - PT Conferences
- December 21- January 5 No School

- January 4,5- Inservice
- February 20 No School-President's Day
- March 17- PT Conferences
- March 20-24 Spring Break
- April 7,10 Vernal Holiday
- May 12 Graduation
- May 19 Last day for all
- May 22, 23 Inservice



Monthly Report - May 20, 2022

All figures and outcomes are based on the date of this report - May 16, 2022.

FLIGHT TRAINING:

- **Flights** - We have flown 0 missions / 0 hours since the April report
- **Aircraft Status** -
 - Avionics / Fire retardant cleanup - The A&P and Avionics Specialist are working cooperatively on this. Should be completed in ~ 2 wks.
 - When cleanup is complete, I'll start flying with our seniors to get them checkride ready, and put our other flyers in the backseats as a refresher.
- **Sim** - We have flown numerous missions in our Redbird MCX AATD, mostly for students in the aviation classes who were finished with all of their Edgenuity work.
- **Drone** - We have a few students who should be taking their Drone Pilot Exam in the next few weeks. You'll see it on Facebook/Instagram when they pass. You may have seen that we have a new relationship with one of the biggest (if not the biggest) real estate photography companies in NM and TX. They would like to hire (and train) some of our students after they get their Drone Pilot Certification. We have 2-3 students who have already reached out and scheduled interviews. This is the wife of the pilot who started a flying club, gave me a free \$2000 club membership, and offered to let me fly with our students at no cost other than fuel.

GROUND CLASSES STATUS:

- Final grades - ITA: 94%; FOA: 91%; AIA: 96%

Students remembered they had to get A's in aviation to continue and they worked hard. But, that means our classes are going to stay big. We've also attracted new aviation students from EAA/YE, open house, etc. I need to rethink my funnel so that students can stay in aviation even if they don't become flyers (many really seem to like the interaction and socialization, even if they know they're not going to be pilots. Some have said if they're not in aviation they'll leave the school.)

ADDITIONAL:

CAP - We had planned to start the after-school program next semester, but it's going to require a lot more work and time commitment, on my part, so we've decided to postpone until the CAP Squadron Commander can get another Senior Member to take over some of the responsibilities.

EAA - This has been a great cooperative relationship. After they asked me to speak about SAMS at their meeting, the president of the chapter called someone to ask to buy his (likely unairworthy) Cessna 152 so that the EAA could donate it to the school. I don't think he's heard back, but I think his attempt represents the relationship we've developed. Someone else called the YE leader wanting to donate a Lancair airplane kit, and the YE leader emailed me, the president, and another to figure out the best utilization of this resource (for them to build it and invite our kids to take part, etc.) The YE leader also has extensive

EXPENSES:

Flight/Variable Expenses:

- **Fuel:** ~\$0, based on hours flown and average fuel cost. The exact number can be found in the finance report (World Fuel).
- **Maintenance:** As above.

Fixed Expenses:

- Hangar Rental:
 - \$325.00 per month for KAEG
- Insurance: Annual Premium \$ 5,511.00 (increasing by likely 25-50% next year, as previously mentioned.)

Vision: Above. And beyond.				
Mission: <i>The mission of the Southwest Aeronautics, Mathematics, and Science Academy is to prepare students, with attention to high-risk students, in grade 7 – 12 in an integrative STEM 21st century educational environment which offers a unique option in aeronautics. Students will be competent in the reading, writing, mathematics, science, technology, and problem solving skills necessary for success in post-secondary education, high-tech, or aviation related careers.</i>				
Focused Priority 1 (Overarching Goal): New Facility Process				
Objective/Goal (SMART): The SAMS Governing Board representative(s) on the Facility Committee will monitor and oversee the new school facility construction process and provide monthly updates to the entire Board until July 1, 2023. (Or, when the building is finished)				
Action Steps	Resources Needed	Person(s) Responsible	Timeline	Deliverable/Outcome How do you know if the step is achieved?
Focused Priority 2 (Overarching Goal): Add an Aviation Mission-Specific Goal				
Objective/Goal (SMART): By July 1, 2022, the SAMS Governing Board, working with the Head Administrator, will develop a draft mission-specific SMART goal and request an amendment to the school's Performance Contract with the PEC.				
Action Steps	Resources Needed	Person(s) Responsible	Timeline	Deliverable/Outcome How do you know if the step is achieved?
Focused Priority 3 (Overarching Goal): Retention and Recruitment of New Board Members				
Objective/Goal (SMART): By July 1, 2022, the SAMS Governing Board will appoint a Nomination Committee (pursuant to the process outlined in the SAMS GB Bylaws [p.5]) to solicit nominations for 1-2 candidates in order to fill Board vacancies prior to the 2022-23 school year.				
Action Steps	Resources Needed	Person(s) Responsible	Timeline	Deliverable/Outcome How do you know if the step is achieved?

****** Add each of the goals to the agenda for monthly status and progress toward goals.**

Use the data collected from the GC Self-Evaluation to help formulate your strategic focused priorities and objectives/goals. (No more than 3)

FY2021 Annual Financial Audit Notes

1. Audit was **APPROVED** by the NM Office of the State Auditor on February 19, 2022 and became **PUBLIC** on February 24, 2022.

2. Findings.

i. Repeat Findings – **NONE**

ii. New Findings – **2**

1. 2021-001 Internal Control over Cash Receipts (Other Matters)

During our review of cash receipts we identified 1 of 10 tested in the amount of \$680, however, the prenumbered receipts only totaled \$560.

2. 2021-002 Capital Asset Management (Other Matters)

During our testing over capital assets, we identified three fully depreciated assets, with an original cost of \$66,512, that were transferred to the School from another school during a previous fiscal year, but were never added to the School’s capital asset listing until fiscal year 2021.

3. Fund Balance Changes

Fund	Fund Balance 6/30/2020	Fund Balance 6/30/2021	Change in Fund Balance
11000 - Operational	\$935,083.00	\$1,077,699.00	\$142,616.00
14000 - Instructional Materials	\$11,414.00	\$11,414.00	\$0.00
23000 - Activities	\$17,680.00	\$21,262.00	\$3,582.00
31600 - HB 33	\$691,714.00	\$892,057.00	\$200,343.00
31701 - SB-9 Local	\$109,094.00	\$203,572.00	\$94,478.00
Total	\$1,764,985.00	\$2,206,004.00	\$441,019.00

4. ERB Liability Changes

Pension Liability 6/30/2020	Pension Liability 6/30/2021	Change in Liability
\$3,429,487.00	\$8,140,808.00	(\$4,711,321.00)

5. RHCA Liability Changes

Post- Employment Liability 6/30/2020	Post- Employment Liability 6/30/2021	Change in Liability
\$969,474.00	\$1,116,490.00	(\$147,016.00)

SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF NET POSITION
JUNE 30, 2021**

	<u>Governmental Activities</u>
ASSETS	
Cash and Cash Equivalents	\$ 2,312,336
Taxes Receivable	5,856
Due from Primary Government	149,021
Prepaid Expenses and Other Assets	45,793
Capital Assets Not Being Depreciated:	
Construction in Process	64,730
Capital Assets, Net of Accumulated Depreciation:	
Building, Building Improvements, and Land Improvements	245,725
Vehicles	59,023
Furniture, Fixtures, and Equipment	140,508
TOTAL ASSETS	<u>3,022,992</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	4,042,710
Deferred Outflows of Resources OPEB Amounts	426,964
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>4,469,674</u>
LIABILITIES	
Accrued Liabilities	121,669
Accounts Payable	12,918
Due to Primary Government	132,163
Noncurrent Liabilities:	
Net Pension Liability	8,140,808
Net OPEB Liability	1,116,490
TOTAL LIABILITIES	<u>9,524,048</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	279,109
Deferred Inflows of Resources OPEB Amounts	538,085
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>817,194</u>
NET POSITION	
Net Investment in Capital Assets	509,986
Restricted for:	
Instructional Materials	13,733
Capital Projects	1,102,620
Other Purposes	148,742
Unrestricted	(4,623,657)
TOTAL NET POSITION	<u>\$ (2,848,576)</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 2,718,645	\$ 6,033	\$ 156,284	\$ -	\$ (2,556,328)
Support Services - Students	314,957	-	96,068	-	(218,889)
Support Services - Instruction	22,242	-	66	-	(22,176)
Support Services - General Administration	359,662	-	8,081	-	(351,581)
Support Services - School Administration	445,739	-	816	-	(444,923)
Support Services - Central Services	329,126	-	568	-	(328,558)
Support Services - Operation and Maintenance of Plant	331,692	-	1,316	-	(330,376)
Support Services - Student Transportation	162,100	-	-	-	(162,100)
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	-	-	-	-	-
Interest Expense	-	-	-	-	-
Unallocated*	256,430	-	-	189,498	(66,932)
Total Governmental Activities	\$ 4,940,593	\$ 6,033	\$ 263,199	\$ 189,498	(4,481,863)

GENERAL REVENUES

State Equalization Guarantee	2,580,452
Property Taxes	299,743
Gain on Sale of Capital Assets	2,584
Miscellaneous	39,918
Total General Revenues	2,922,697

CHANGE IN NET POSITION

	(1,559,166)
Net Position - Beginning of Year	(1,289,410)
NET POSITION - END OF YEAR	\$ (2,848,576)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
BALANCE SHEET
JUNE 30, 2021**

	<u>Major General Fund</u>	<u>Major Special Revenue Fund 24146</u>	<u>Major Capital Project Fund 31200</u>	<u>Major Capital Project Fund 31600 Capital Improvements HB33</u>
	<u>General Fund</u>	<u>Charter Schools</u>	<u>Public School Capital Outlay</u>	
ASSETS				
Cash and Cash Equivalents	\$ 1,186,203	\$ -	\$ -	\$ 888,156
Taxes Receivable	-	-	-	3,901
Due from Primary Government	-	60,000	47,375	-
Other Assets	45,793	-	-	-
Due from Other Funds	133,875	-	-	-
	<u>133,875</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 1,365,871</u>	<u>\$ 60,000</u>	<u>\$ 47,375</u>	<u>\$ 892,057</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 110,415	\$ -	\$ -	\$ -
Accounts Payable	12,918	-	-	-
Due to Primary Government	132,163	-	-	-
Due to Other Funds	-	55,412	47,375	-
Total Liabilities	<u>255,496</u>	<u>55,412</u>	<u>47,375</u>	<u>-</u>
Fund Balances:				
Nonspendable	45,793	-	-	-
Restricted for:				
Instructional Materials	11,414	-	-	-
Capital Projects	-	-	-	892,057
Other Purposes	117,800	4,588	-	-
Assigned for Student Activities	21,262	-	-	-
Assigned for Subsequent Year	418,228	-	-	-
Unassigned (Deficit)	495,878	-	-	-
Total Fund Balance (Deficit)	<u>1,110,375</u>	<u>4,588</u>	<u>-</u>	<u>892,057</u>
Total Liabilities and Fund Balance	<u>\$ 1,365,871</u>	<u>\$ 60,000</u>	<u>\$ 47,375</u>	<u>\$ 892,057</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
BALANCE SHEET
JUNE 30, 2021**

	Non-Major Special Revenue Fund 24101	Non-Major Special Revenue Fund 24106	Non-Major Special Revenue Fund 24154 Teacher/Principal Training & Recruiting	Non-Major Special Revenue Fund 24301 CARES Act
	Title I - IASA	Entitlement IDEA-B		
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-	-
Due from Primary Government	13,283	18,383	2,091	7,385
Other Assets	-	-	-	-
Due from Other Funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 13,283</u>	<u>\$ 18,383</u>	<u>\$ 2,091</u>	<u>\$ 7,385</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 3,597	\$ 6,265	\$ -	\$ 696
Accounts Payable	-	-	-	-
Due to Primary Government	-	-	-	-
Due to Other Funds	9,686	12,118	2,091	6,689
Total Liabilities	<u>13,283</u>	<u>18,383</u>	<u>2,091</u>	<u>7,385</u>
Fund Balances:				
Nonspendable	-	-	-	-
Restricted for:				
Instructional Materials	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Student Activities	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 13,283</u>	<u>\$ 18,383</u>	<u>\$ 2,091</u>	<u>\$ 7,385</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
BALANCE SHEET
JUNE 30, 2021**

	Non-Major Special Revenue Fund 24308	Non-Major Special Revenue Fund 24312	Non-Major Special Revenue Fund 25233	Non-Major Special Revenue Fund 27109
	CRRSA, ESSER II	CRRSA Retention Stipends	Rural Education Achievement Program	Instructional Materials-GAA of 2019
ASSETS				
Cash and Cash Equivalents	\$ 696	\$ -	\$ 26,354	\$ 2,319
Taxes Receivable	-	-	-	-
Due from Primary Government	-	504	-	-
Other Assets	-	-	-	-
Due from Other Funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 696</u>	<u>\$ 504</u>	<u>\$ 26,354</u>	<u>\$ 2,319</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 696	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Due to Primary Government	-	-	-	-
Due to Other Funds	-	504	-	-
Total Liabilities	<hr/> 696	<hr/> 504	<hr/> -	<hr/> -
Fund Balances:				
Nonspendable	-	-	-	-
Restricted for:				
Instructional Materials	-	-	-	2,319
Capital Projects	-	-	-	-
Other Purposes	-	-	26,354	-
Assigned for Student Activities	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	<hr/> -	<hr/> -	<hr/> 26,354	<hr/> 2,319
Total Liabilities and Fund Balance	<u>\$ 696</u>	<u>\$ 504</u>	<u>\$ 26,354</u>	<u>\$ 2,319</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
BALANCE SHEET
JUNE 30, 2021**

	Non-Major Special Revenue Fund 27502 Career Technical Education Program (Pilot)	Non-Major Capital Project Fund 31701 Capital Improvements SB-9 - Local	Non-Major Capital Project Fund 31703 SB-9 State Match Cash	Governmental Funds Total
ASSETS				
Cash and Cash Equivalents	\$ -	\$ 201,617	\$ 6,991	\$ 2,312,336
Taxes Receivable	-	1,955	-	5,856
Due from Primary Government	-	-	-	149,021
Other Assets	-	-	-	45,793
Due from Other Funds	-	-	-	133,875
	<u>-</u>	<u>-</u>	<u>-</u>	<u>133,875</u>
Total Assets	<u>\$ -</u>	<u>\$ 203,572</u>	<u>\$ 6,991</u>	<u>\$ 2,646,881</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ 121,669
Accounts Payable	-	-	-	12,918
Due to Primary Government	-	-	-	132,163
Due to Other Funds	-	-	-	133,875
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>400,625</u>
Fund Balances:				
Nonspendable	-	-	-	45,793
Restricted for:				
Instructional Materials	-	-	-	13,733
Capital Projects	-	203,572	6,991	1,102,620
Other Purposes	-	-	-	148,742
Assigned for Student Activities	-	-	-	21,262
Assigned for Subsequent Year	-	-	-	418,228
Unassigned (Deficit)	-	-	-	495,878
Total Fund Balance (Deficit)	<u>-</u>	<u>203,572</u>	<u>6,991</u>	<u>2,246,256</u>
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ 203,572</u>	<u>\$ 6,991</u>	<u>\$ 2,646,881</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2021**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ 2,246,256
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The Cost of Capital Assets is	1,150,381
Accumulated Depreciation is	<u>(640,395)</u>

Total Capital Assets	509,986
----------------------	---------

Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.

Deferred Outflows of Resources	4,469,674
--------------------------------	-----------

Deferred Inflows of Resources	(817,194)
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Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net Pension Liability	(8,140,808)
Net OPEB Liability	<u>(1,116,490)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (2,848,576)</u></u>
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**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021**

	Major General Fund	Major Special Revenue Fund	Major Capital Project Fund	Major Capital Project Fund
		24146	31200	31600
	General Fund	Charter Schools	Public School Capital Outlay	Capital Improvements HB33
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ 198,963
Federal Sources	7,304	60,000	-	-
State Sources	2,580,452	-	189,498	-
Fees	6,033	-	-	-
Other Revenue	39,918	-	-	-
Total Revenues	2,633,707	60,000	189,498	198,963
EXPENDITURES				
Instruction	1,298,272	60,000	-	-
Support Services - Students	91,020	-	-	-
Support Services - Instruction	22,242	-	-	-
Support Services - General Administration	205,733	-	-	1,983
Support Services - School Administration	206,868	-	-	-
Support Services - Central Services	190,846	-	-	-
Support Services - Operation and Maintenance of Plant	442,142	-	-	-
Support Services - Student Transportation	141,776	-	-	-
Capital Outlay	-	-	189,498	-
Total Expenditures	2,598,899	60,000	189,498	1,983
Excess (Deficiency) of Revenues Over (Under) Expenditures	34,808	-	-	196,980
Other Financing Sources (Uses):				
Proceeds from Sale of Equipment	70,500	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	70,500	-	-	-
NET CHANGES IN FUND BALANCES	105,308	-	-	196,980
Fund Balances - Beginning of Year	1,005,067	4,588	-	695,077
FUND BALANCES - END OF YEAR	\$ 1,110,375	\$ 4,588	\$ -	\$ 892,057

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24101	24106	24154	24301
	Title I - IASA	Entitlement IDEA-B	Teacher/Principal Training & Recruiting	CARES Act
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	44,980	88,804	4,586	37,312
State Sources	-	-	-	-
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	<u>44,980</u>	<u>88,804</u>	<u>4,586</u>	<u>37,312</u>
EXPENDITURES				
Instruction	31,873	-	3,235	37,312
Support Services - Students	13,107	82,690	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	6,114	1,351	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>44,980</u>	<u>88,804</u>	<u>4,586</u>	<u>37,312</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Proceeds from Sale of Equipment	-	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24308	24312	25233	27109
	CRRSA, ESSER II	CRRSA Retention Stipends	Rural Education Achievement Program	Instructional Materials-GAA of 2019
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	-	504	-	-
State Sources	-	-	-	-
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	-	504	-	-
EXPENDITURES				
Instruction	-	300	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	4	-	-
Support Services - School Administration	-	200	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	504	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Proceeds from Sale of Equipment	-	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year	-	-	26,354	2,319
FUND BALANCES - END OF YEAR	\$ -	\$ -	\$ 26,354	\$ 2,319

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021**

	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund	
	27502	31701	31703	
	Career Technical Education Program (Pilot)	Capital Improvements SB-9 - Local	SB-9 State Match Cash	Governmental Funds Total
REVENUES				
Property Taxes	\$ -	\$ 100,780	\$ -	\$ 299,743
Federal Sources	-	-	-	243,490
State Sources	19,709	-	-	2,789,659
Fees	-	-	-	6,033
Other Revenue	-	-	-	39,918
Total Revenues	<u>19,709</u>	<u>100,780</u>	<u>-</u>	<u>3,378,843</u>
EXPENDITURES				
Instruction	19,709	-	-	1,450,701
Support Services - Students	-	-	-	186,817
Support Services - Instruction	-	-	-	22,242
Support Services - General Administration	-	1,004	-	216,189
Support Services - School Administration	-	-	-	207,068
Support Services - Central Services	-	-	-	190,846
Support Services - Operation and Maintenance of Plant	-	-	-	442,142
Support Services - Student Transportation	-	-	-	141,776
Capital Outlay	-	-	-	189,498
Total Expenditures	<u>19,709</u>	<u>1,004</u>	<u>-</u>	<u>3,047,279</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	99,776	-	331,564
Other Financing Sources (Uses):				
Proceeds from Sale of Equipment	-	-	-	70,500
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,500</u>
NET CHANGES IN FUND BALANCES	-	99,776	-	402,064
Fund Balances - Beginning of Year	-	103,796	6,991	1,844,192
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ 203,572</u>	<u>\$ 6,991</u>	<u>\$ 2,246,256</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021**

**Net Changes in Fund Balances - Total Governmental Funds
(Statement of Revenues, Expenditures, and Changes in
Fund Balances)**

\$ 402,064

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.

Expenses Related to the Net Pension Liability	(2,044,875)
Expenses Related to the Net OPEB Liability	52,002

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital Outlay	191,392
Depreciation Expense	(91,833)
Net Book Value of Assets Disposed	<u>(67,916)</u>

**Change in Net Position of Governmental Activities
(Statement of Activities)**

\$ (1,559,166)

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2021
GENERAL FUND**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and County Sources	\$ 35,931	\$ 106,431	\$ 44,638	\$ (61,793)
State Sources	2,706,465	2,580,452	2,580,452	-
Federal Sources	6,003	6,003	7,304	1,301
Total Revenues	<u>2,748,399</u>	<u>2,692,886</u>	<u>2,632,394</u>	<u>(60,492)</u>
EXPENDITURES				
Instruction	1,774,532	1,645,853	1,293,050	352,803
Support Services	1,474,245	1,493,530	1,167,938	325,592
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	500,000	-	500,000
Total Expenditures	<u>3,248,777</u>	<u>3,639,383</u>	<u>2,460,988</u>	<u>1,178,395</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(500,378)	(946,497)	171,406	1,117,903
DESIGNATED CASH	<u>500,378</u>	<u>946,497</u>	<u>-</u>	<u>(946,497)</u>
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	171,406	<u>\$ 171,406</u>
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			70,500	
Adjustments to Revenues (Unbudgeted - Fund 23000)			6,033	
Adjustments to Expenditures (Unbudgeted - Fund 23000)			(2,451)	
Adjustments to Revenues			(4,720)	
Adjustments to Expenditures			<u>(135,460)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 105,308</u>	

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2021
CHARTER SCHOOLS (FUND 24146)**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and County Sources	\$ -	\$ -	\$ -	\$ -
State Sources	-	-	-	-
Federal Sources	-	60,000	-	(60,000)
Total Revenues	-	60,000	-	(60,000)
EXPENDITURES				
Instruction	-	60,000	60,000	-
Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	60,000	60,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(60,000)	(60,000)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	(60,000)	<u>\$ (60,000)</u>
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			60,000	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
COMBINING BALANCE SHEET - GENERAL FUND
JUNE 30, 2021**

	General Fund (Sub-Funds)				Total General Fund
	11000	13000	14000	23000	
	<u>Operational Fund</u>	<u>Transportation Fund</u>	<u>Instructional Materials</u>	<u>Student Activity Funds</u>	
ASSETS					
Cash and Cash Equivalents	\$ 1,066,102	\$ 87,425	\$ 11,414	\$ 21,262	\$ 1,186,203
Other Assets	45,793	-	-	-	45,793
Due from Other Funds	133,875	-	-	-	133,875
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 1,245,770</u>	<u>\$ 87,425</u>	<u>\$ 11,414</u>	<u>\$ 21,262</u>	<u>\$ 1,365,871</u>
LIABILITIES AND FUND BALANCE					
Accrued Liabilities	\$ 109,832	\$ 583	\$ -	\$ -	\$ 110,415
Accounts Payable	12,918	-	-	-	12,918
Due to Primary Government	45,321	86,842	-	-	132,163
Total Liabilities	<hr/> 168,071	<hr/> 87,425	<hr/> -	<hr/> -	<hr/> 255,496
Fund Balances:					
Nonspendable	45,793	-	-	-	45,793
Restricted for:					
Instructional Materials	-	-	11,414	-	11,414
Other Purposes	117,800	-	-	-	117,800
Assigned for Student Activities	-	-	-	21,262	21,262
Assigned for Subsequent Year	418,228	-	-	-	418,228
Unassigned (Deficit)	495,878	-	-	-	495,878
Total Fund Balance (Deficit)	<hr/> 1,077,699	<hr/> -	<hr/> 11,414	<hr/> 21,262	<hr/> 1,110,375
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balance	<u>\$ 1,245,770</u>	<u>\$ 87,425</u>	<u>\$ 11,414</u>	<u>\$ 21,262</u>	<u>\$ 1,365,871</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE (DEFICIT) - GENERAL FUND
YEAR ENDED JUNE 30, 2021**

	General Fund (Sub-Funds)				Total General Fund
	11000	13000	14000	23000	
	Operational Fund	Transportation Fund	Instructional Materials	Student Activity Funds	
REVENUES					
Federal Sources	\$ 7,304	\$ -	\$ -	\$ -	\$ 7,304
State Sources	2,440,804	139,648	-	-	2,580,452
Fees	-	-	-	6,033	6,033
Other Revenue	39,918	-	-	-	39,918
Total Revenues	<u>2,488,026</u>	<u>139,648</u>	<u>-</u>	<u>6,033</u>	<u>2,633,707</u>
EXPENDITURES					
Instruction	1,295,821	-	-	2,451	1,298,272
Support Services - Students	91,020	-	-	-	91,020
Support Services - Instruction	22,242	-	-	-	22,242
Support Services - General Administration	205,733	-	-	-	205,733
Support Services - School Administration	206,868	-	-	-	206,868
Support Services - Central Services	190,846	-	-	-	190,846
Support Services - Operation and Maintenance of Plant	442,142	-	-	-	442,142
Support Services - Student Transportation	-	141,776	-	-	141,776
Total Expenditures	<u>2,454,672</u>	<u>141,776</u>	<u>-</u>	<u>2,451</u>	<u>2,598,899</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	33,354	(2,128)	-	3,582	34,808
Other Financing Sources (Uses):					
Proceeds from Sale of Capital Assets	70,500	-	-	-	70,500
Other Financing Sources - Transfers In	-	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>70,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,500</u>
NET CHANGES IN FUND BALANCES	103,854	(2,128)	-	3,582	105,308
Fund Balances - Beginning of Year	973,845	2,128	11,414	17,680	1,005,067
FUND BALANCES - END OF YEAR	<u>\$ 1,077,699</u>	<u>\$ -</u>	<u>\$ 11,414</u>	<u>\$ 21,262</u>	<u>\$ 1,110,375</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2021**

<u>Name of Depository</u>	<u>Description of Pledged Collateral (Maturity)</u>	<u>Fair/Par Market Value June 30, 2021</u>	<u>Safekeeping Agent</u>
Nusenda Credit Union	3130AFFN2 (12/10/21)	\$ 1,164,893	Federal Home Loan Bank
		<u>\$ 1,164,893</u>	
	Total Amount on Deposit	\$ 2,386,150	
	Less: FDIC	<u>(259,609)</u>	
	Uninsured Public Funds	2,126,541	
	50% Collateral Requirement	1,063,271	
	Total Pledged	<u>1,164,893</u>	
	Over (Under) Pledged	<u>\$ 101,623</u>	

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2021**

	<u>Primary Government</u> <u>Nusenda</u>
Operating/Savings Account	\$ 2,386,150
Reconciling Items	<u>(73,814)</u>
Reconciled Balance at June 30, 2021	<u>2,312,336</u>
Balance per Statement of Net Position	<u><u>\$ 2,312,336</u></u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2021**

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Student Activity 23000
June 30 2020 Cash (Book Balance)	\$ 953,191	\$ 4,257	\$ 11,414	\$ 18,385
June 30 2020 Payroll Liabilities	(90,571)	-	-	(705)
June 30 2020 Temporary Interfund Loans	72,463	-	-	-
June 30 2020 Adjustments/Reconciling Differences	(18,229)	-	-	-
June 30 2020 Cash Available to Budget	916,854	4,257	11,414	17,680
2020-2021 Revenue	2,563,246	139,648	-	6,033
2020-2021 Expenditures	(2,408,182)	(52,806)	-	(2,451)
Permanent Cash Transfers/Reversions	-	(4,257)	-	-
Adjustments	-	-	-	-
June 30 2021 Cash Available to Budget	1,071,918	86,842	11,414	21,262
June 30 2021 Payroll Liabilities	109,832	583	-	-
June 30 2021 Temporary Interfund Loans	(133,875)	-	-	-
June 30 2021 Adjustments/Reconciling Differences	18,227	-	-	-
June 30 2021 Cash (Book Balance)	<u>\$ 1,066,102</u>	<u>\$ 87,425</u>	<u>\$ 11,414</u>	<u>\$ 21,262</u>
Reconciliation to PED Cash Report Line 7				
June 30 2021 Cash (Book Balance)	\$ 1,066,102	\$ 87,425	\$ 11,414	\$ 21,262
June 30 2021 Payroll Liabilities	(109,832)	(583)	-	-
June 30 2021 Temporary Interfund Loans	133,875	-	-	-
Audit Adjustments and Reclassifications	(18,617)	-	-	-
Line 7 PED Cash Report June 30 2021*	<u>\$ 1,071,528</u>	<u>\$ 86,842</u>	<u>\$ 11,414</u>	<u>\$ 21,262</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2021**

	Projects Account 24000	Direct Account 25000	State Flowthrough Fund 27000	Public School Capital Outlay 31200
June 30 2020 Cash (Book Balance)	\$ 4,588	\$ 26,354	\$ 2,319	\$ -
June 30 2020 Payroll Liabilities	(7,133)	-	-	-
June 30 2020 Temporary Interfund Loans	(19,203)	-	(233)	(51,657)
June 30 2020 Adjustments/Reconciling Differences	-	-	-	18,229
June 30 2020 Cash Available to Budget	(21,748)	26,354	2,086	(33,428)
2020-2021 Revenue	160,876	-	19,942	193,780
2020-2021 Expenditures	(236,186)	-	(19,709)	(189,498)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2021 Cash Available to Budget	(97,058)	26,354	2,319	(29,146)
June 30 2021 Payroll Liabilities	11,254	-	-	-
June 30 2021 Temporary Interfund Loans	86,500	-	-	47,375
June 30 2021 Adjustments/Reconciling Differences	-	-	-	(18,229)
June 30 2021 Cash (Book Balance)	<u>\$ 696</u>	<u>\$ 26,354</u>	<u>\$ 2,319</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30 2021 Cash (Book Balance)	\$ 696	\$ 26,354	\$ 2,319	\$ -
June 30 2021 Payroll Liabilities	(11,254)	-	-	-
June 30 2021 Temporary Interfund Loans	(86,500)	-	-	(47,375)
Audit Adjustments and Reclassifications	-	-	-	18,229
Line 7 PED Cash Report June 30 2021*	<u>\$ (97,058)</u>	<u>\$ 26,354</u>	<u>\$ 2,319</u>	<u>\$ (29,146)</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2021**

	Capital Improve. HB 33 31600	Capital Improve. SB 9 Local 31701	Capital Improve. SB 9 State Cash 31703	Total Primary Government	
June 30 2020 Cash (Book Balance)	\$ 691,714	\$ 102,103	\$ 6,991	\$ 1,821,316	
June 30 2020 Payroll Liabilities	-	-	-	(98,409)	
June 30 2020 Temporary Interfund Loans	-	-	-	1,370	
June 30 2020 Adjustments/Reconciling Differences	-	-	-	-	
June 30 2020 Cash Available to Budget	691,714	102,103	6,991	1,724,277	
2020-2021 Revenue	198,425	100,518	-	3,382,468	
2020-2021 Expenditures	(1,983)	(1,004)	-	(2,911,819)	
Permanent Cash Transfers/Reversions	-	-	-	(4,257)	
Adjustments	-	-	-	-	
June 30 2021 Cash Available to Budget	888,156	201,617	6,991	2,190,669	
June 30 2021 Payroll Liabilities	-	-	-	121,669	
June 30 2021 Temporary Interfund Loans	-	-	-	-	
June 30 2021 Adjustments/Reconciling Differences	-	-	-	(2)	
June 30 2021 Cash (Book Balance)	<u>\$ 888,156</u>	<u>\$ 201,617</u>	<u>\$ 6,991</u>	<u>\$ 2,312,336</u>	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7					
June 30 2021 Cash (Book Balance)	\$ 888,156	\$ 201,617	\$ 6,991	\$ 2,312,336	
June 30 2021 Payroll Liabilities	-	-	-	(121,669)	
June 30 2021 Temporary Interfund Loans	-	-	-	-	
Audit Adjustments and Reclassifications	-	-	-	(388)	
Line 7 PED Cash Report June 30 2021*	<u>\$ 888,156</u>	<u>\$ 201,617</u>	<u>\$ 6,991</u>	<u>\$ 2,190,279</u>	

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
NEW MEXICO PUBLIC EDUCATION DEPARTMENT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

SOUTH VALLEY PREPARATORY SCHOOL

2021-001 Budgetary Compliance (Other Noncompliance)

Condition/Context: During our review of budgetary compliance, we noted the following issues:

- Fund 24301 function 1000 was over expended by \$959
- We noted one instance in which actual reporting to OBMS did not agree to the June 30, 2021 trial balance of \$5,709

Criteria: The school is required to comply with the Public-School Finance Act NMSA 22-8-12. Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control, which the function is the legal level of control.

Cause: Management oversight.

Effect: Noncompliance with state statute.

Auditor's Recommendation: We recommend management prepare the trial balance at the same time as final reporting to PED via OBMS. We also recommend the budget be routinely monitored.

Management's Response: Management agrees with finding, will ensure that expenditures do not exceed authorized budget.

Implementation: Management will review actual expenditures monthly and prepare maintenance bars to ensure school is adhering to 6.20.2.9 (A) NMAC. Management will review yearend actuals and make necessary budget adjustments prior to submitting year end reports.

Person Responsible: Business Manager

SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY (SAMS)

2021-001 Internal Control over Cash Receipts (Other Matters)

Condition/Context: During our review of cash receipts, we identified 1 of 10 tested in the amount of \$680, however, the prenumbered receipts only totaled \$560.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with GAAP. Per NMAC 6.20.2.14, School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the applicable state and federal laws and regulations. The school district shall issue a factory pre-numbered receipt for all money received. Prenumbered receipts are to be controlled and secured.

**STATE OF NEW MEXICO
NEW MEXICO PUBLIC EDUCATION DEPARTMENT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY (SAMS) (CONTINUED)

2021-001 Internal Control over Cash Receipts (Other Matters) (Continued)

Cause: Lack of a thorough review of cash receipts to ensure that check matches supporting detail to identify any errors or corrections needed.

Effect: Possible loss in earned cash receipts and revenue to the school if error is not identified and corrected.

Auditor's Recommendation: We recommend the school continue to enhance their cash receipt controls and procedures to include additional review of funds against the cash receipt support to ensure accurate reporting and to identify any error or corrections in a timely manner.

Management's Response: The Southwest Aeronautics, Mathematics, and Science (SAMS) Academy has developed a detailed financial policies and procedures manual to provide for the safeguarding of public funds. During the start of the school year, the school uses multiple receipt books at once to accommodate the heavy volume of educational fees being collected. The missing receipts in question were from the start of school and were not readable on the scan nor were they able to be located in a receipt book. The school was able to document the amount of checks, but not the corresponding individual receipt.

All cash and checks are received and receipted by the front desk. At the conclusion of the day, all receipts are reconciled and a deposit prepared and verified by Administration. The carbon copy of the receipts are scanned and sent to the business office along with backup and the deposit and deposit receipt. These receipts are combined and then entered into the accounting system by batch based on the sequential number for the deposit number of the current month. The amount receipted for the deposit matched the amount on the deposit; all revenues were maintained and properly accounted for.

Implementation: Effective for September of 2021, the Business Office will record the batch number based on the sequential number for the deposit number of the current month. Inside of the batch, the Business Assistant will now record and match in the accounting system, each receipt that makes up the batch deposit. This will better allow the Business Office to track and identify receipts by category and recipient as well as ensure that all amounts are recorded and verifiable by internal and external audits.

Person Responsible: Business Assistant overseen by the Business Manager and the Director of Operations.

2021-002 Capital Asset Management (Other Matters)

Condition/Context: During our testing over capital assets, we identified three fully depreciated assets, with an original cost of \$66,512, that were transferred to the School from another school during a previous fiscal year but were never added to the School's capital asset listing until fiscal year 2021.

**STATE OF NEW MEXICO
NEW MEXICO PUBLIC EDUCATION DEPARTMENT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY (SAMS) (CONTINUED)

2021-002 Capital Asset Management (Other Matters)

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of the financial statements in accordance with GAAP.

Cause: Management oversight.

Effect: Possible misstatements to the financial statements.

Auditor's Recommendation: We recommend management ensure that adequate internal controls are established surrounding the year-end financial close and reporting process related to capital assets. We recommend management perform a physical observation of capital assets to ensure all assets are properly reflected within the accounting records.

Management's Response: The Southwest Aeronautics, Mathematics, and Science (SAMS) Academy has developed a detailed financial policies and procedures manual to provide for the safeguarding of public funds. After the conclusion of the 2020-2021 fiscal year, the asset listing for SAMS was reviewed for additions and deletions, as is done annually. After this inventory, it was later discovered that three items were not included on the listing. One of these items was a school owned piece of networking hardware that is still in use, that had been omitted originally the other two were items that were assets stored at SAMS, but owned by other Southwest affiliated schools. These two items were transferred by those other entities during the 2020-2021 fiscal year, by unilateral action of their Governance Councils.

Management for the SAMS Academy continues to work with the other Southwest named group of schools, the New Mexico Public Education Department, internal stakeholders, and our auditors to ensure that agreements, contracts, and inventory that were previously incorrectly blended with other entities are properly accounted for on both our financial records and in actual use. After full ownership of the assets was transferred to SAMS Academy, Management failed to communicate effectively to ensure the addition was made and the inventory recorded.

Implementation: Management has again updated the inventory listing including fixed assets. The listing that was submit for the FY21 audit has been updated to reflect the forgotten items as reflected with the inventory work papers. With cooperation from Southwest Secondary Learning Center (SSLC) and Southwest Preparatory Learning Center (SPLC) and in agreement from our external auditors, assets that are in use by SAMS but "owned" by either SSLC or SPLC have now been removed from SSLC and SPLC, with appropriate entries, and added to SAMS, with entries, to reflect the transfer of the asset(s). Procedures have been reviewed with all entities to ensure that there is a line of communication between the business offices; however, these organizational transfers should be null going forward.

Person Responsible: Business Manager and Director of Operations overseen by the Head Administrator