

Finance Committee:

Thomas DiMascio, chairperson
Christine Melleno
Christopher Musto

Any Board member who takes exception to any of the following listed actions under the category of Finance may so indicate now and a separate motion for each of the excepted actions will be entertained.

Motion made by _____ second by _____ that the following Finance
actions of the Board numbered _____ through _____ exception
actions _____ be adopted.

Roll Call For:

1. BE IT RESOLVED, that the Lyndhurst Board of Education, County of Bergen, approves the preliminary 2013-2014 school year budget as follows:

Current General Expense (Funds 11)	\$35, 118.176.00
Capital Outlay (Fund 12)	\$ 37,517.00
Extended School Year Program (Fund 13)	\$ 0.00
Transfer to Charter Schools	\$ 180,470.00

TOTAL GENERAL FUND	\$35,336,163.00
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Special Revenue (Fund 20)	\$ 948,845.00
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TOTAL EXPENDITURES/APPROPRIATIONS	\$ 36,285.008.00
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AND

BE IT FURTHER RESOLVED, that the GENERAL FUND tax levy \$32,965.601.00 is approved to support Current General Expense and \$690,008.00 to support Debt Service, for the 2013-2014 school year budget.

2. BE IT RESOLVED, that the Lyndhurst Board of Education recognizes the damage from a ceiling collapse in the third floor boy's toilet room at Jefferson School and acknowledges that the repair project must be completed immediately and that it is an emergent situation, in accordance with N.J.A.C. 5:34-6.1 Emergency Purchases/General requirements and the use of emergency purchasing pursuant to N.J.S.A. 40A:11-6 or 18A:18A-7 accordingly, the board will fund this project 100% out of current expense and that application will be made to our insurance for reimbursement.