

FOR YOUR INFORMATION
RATES FOR SOCIAL SECURITY, RETIREMENT
MEDICARE AND HEALTH INSURANCE
FOR FY 2022-2023
As of 04/12/2022

Retirement	Object 2100	07/01/22 - 06/30/23 (DROP rate 18.60%)	11.91%	} 20.1700%
Social Security	Object 2200	07/01/94 - 12/31/23	6.20%	
Mandatory Medicare	Object 2200	07/01/94 - 12/31/23	1.45%	
Workers' Comp.-estimate	Object 2400	07/01/22 - 06/30/23	0.61%	
		Bus drivers, mechanics	7.36%	
		Food service, Maint., Custodians	5.51%	

Health Insurance (Individual)		<u>Annually</u>
Object 2300	Full-Time 30 or more hrs per week	\$8,576.40
	Part-Time 20-29 hours per week	\$4,326.40
	Non-Instructional only	

OBJECT CODE	#2100	#2200	#2200	#2400
Benefits Description	Retirement 11.91%	Social Security 6.20%	Mandatory Medicare 1.45%	Workers Comp. See above
Other Personal Services (OPS) (Substitutes, student workers) Object 7500	No	No (Fica Alt Plan)	Yes	Yes
Writing Team Function xxxx, Object 1930 , Pgm WT000	Yes	Yes	Yes	Yes
Workshop: <u>For Instructional</u> Function 6400 Object 1930	Instructor Yes	Yes	Yes	Yes
Function 6400 Object 1940	Participant No	Yes	Yes	Yes
<u>For Non-Instructional</u> Function 7730 Object 1940	Participant No	Yes	Yes	Yes
Bonuses	No	Yes	Yes	Yes