



MEASURE K SCHOOL BONDS
 Building for 21st Century Learning

Citizens' Bond Oversight Committee Meeting Minutes
 Thursday, January 21, 2016
 05:14 – 7:22 PM

Newcomb K-8 Academy – Library
 3351 Val Verde Avenue
 Long Beach, CA 90808

Attendees:

COC Members:	Dede Rossi	Heather Morrison	Kris Thornton
	Dean Chow	Julie Jackson	Maria Williams-Slaughter
			Rosi Pedersen

Absent: No COC Members were absent

LBUSD Staff:	Les Leahy	Sara Slater	Erin Scott-Keith
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LBUSD Consultants:	Dan Barr	Stella Escario-Doiron
	Lettie Boggs	Vivien Hao

Guests: Gema M. Ptasinski, CPA; Vicenti, Lloyd, Stutzman, LLP

1. Call to Order

The meeting was called to order by Chairperson Rossi at 5:14 p.m.

2. Establishment of Quorum

Roll call was taken and a quorum was established.

3. Approval of Minutes

The minutes from the September 24, 2015 meeting were provided to all COC members and sent home in their meeting packet. Chairperson Rossi asked for comments. Chair Member Jackson commented that Item #6 did not provide details for the changes to the fiscal update and

requested additional information be provided in the revised meeting minutes. A revised item #6 will be presented at the April 7, 2016 meeting.

Chairperson Rossi motioned to approve the September 24, 2015 meeting minutes except for item #6. Member Chow seconded the motion and the motion passed.

4. Public Comment

No public comment.

5. Communications

Mr. Leahy introduced District attendees, LBUSD Consultant attendees and the auditor. Ms. Ptasinski reviewed the "Proposition 39 General Obligation Bonds Measure K, November 2008 Financial and Performance Audits: Fiscal Year Ended June 30, 2015" report. Ms. Ptasinski answered questions from the members.

6. Staff Reports

▪ Measure K Bond Program Update

Mr. Leahy briefly reviewed the status of the current projects, highlighting important changes and shared potential upcoming Measure K Projects. He answered questions from the members.

▪ Quarterly Financial Update

Ms. Boggs provided the quarterly financial update.

Ms. Boggs reviewed significant changes in the financial update, changes in the formatting of the reports and answered questions from the members. Chairperson Rossi proposed to keep the new format of the financial update. Julie Jackson second the motion and the motion passed.

Ms. Pederson requested to see an analysis of the cost of Measure K Bond Consultants. Ms. Escario-Doiron stated that the Facilities Department will provide an analysis at the next COC meeting.

7. Old Business

No old business was discussed.

8. New Business

Ms. Escario-Doiron proposed distributing an electronic copy of the report. Chairperson Rossi motioned to the only received an electronic copy of the report. The COC Members approved.

Chairperson Rossi and Vice-chair Person Jackson to work with Ms. Escario-Doiron on the COC Annual Report to the Board of Education in April.

Ms. Hao proposed meeting three times a year instead of four times a year. The remaining proposed meeting dates for the 2016 meeting are April 7 and September 22.

Ms. Hao announced that the timing of the Measure K newsletter will change slightly to highlight the need for a new bond, Measure K accomplishments and coincide with the COC meetings.

9. Announcements

No announcements were discussed.

10. Adjournment

Mr. Leahy thanked the COC Members and attendees for their attendance tonight. Chairperson Rossi motioned for adjournment at 7:22 p.m.

11. Next Meeting

The next regular meeting will be held on Thursday, on April 7, 2016 at Browning High School.

All attendees who would like to walk the site will need to wear proper personal protection equipment for the walk.