



Citizens’ Bond Oversight Committee Meeting Minutes

May 6, 2020, 5:00 p.m.
Zoom Meeting

Attendees:

COC Members: Walter Larkins (Chair), Leslie Young (Vice Chair), Daniel Minkoff, Rebecca Turrentine, and Michael Bishop

LBUSD Staff: David Miranda, Brooke Murray, Sara Slater, and Melanie Nazarbekian

Consultants: Vivien Hao

Guests:

Call to Order

- W. Larkins called the meeting to order at 5:05 p.m.

Establishment of Quorum

- Roll call was taken and a quorum was established.

Approval of Minutes

- W. Larkins asked the committee for a motion to approve the December 19, 2019 meeting minutes. R. Turrentine motioned to approve and D. Minkoff seconded with all members in favor. Motion was approved.
- W. Larkins asked the committee for a motion to approve the January 16, 2020 meeting minutes. M. Bishop motioned to approve and R. Turrentine seconded with all members in favor. Motion was approved.

Public Comment

- None. D. Miranda noted that he was hopeful that the next committee meeting would be hosted in person; however, staff would adapt to ensure that the public could submit comments and/or participate in the September meeting if they are interested.

Communications

- None

Staff Reports

Quarterly Financial Update:

- S. Slater reviewed the quarterly financial reports with committee which included the Master Program Budget and individual project budget summaries.

Measure K and E Bond Program Update

- D. Miranda informed the committee that a copy of the detailed bond program update was included in their reference material. He then reviewed a project summary worksheet and shared updates on projects in the construction and planning stages over a 3 year period.

New Business

- None

Old Business

- Per the committee's request, D. Miranda shared a memorandum that summarizes the efforts made by the District to maximize bond proceeds by implementing various cost-saving measures in the bond program. The measures are estimated to have saved the District and taxpayers over \$100 million.

Announcements

- None

Adjournment and Next Meeting

- The next COC meeting is scheduled for September 2020. Members will receive notice via email once a location and date are determined. W. Larkins asked for a motion to adjourn the meeting. M. Bishop motioned to adjourn and L. Young seconded with all members in favor. Motion was approved. The meeting adjourned at 5:50 p.m.