

River Valley Local School District

Marion

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021			Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues										
1.010 General Property Tax (Real Estate)	6,294,297	6,180,594	6,439,905	1.2%	\$6,381,655	\$6,390,170	\$6,092,410	\$5,793,310	\$5,831,293	
1.020 Tangible Personal Property Tax	453,716	511,033	556,618	10.8%	615,959	\$664,943	\$656,141	\$646,865	\$662,378	
1.030 Income Tax		190,472	1,660,194		2,484,646	\$2,484,646	\$2,534,646	\$2,295,308	\$816,633	
1.035 Unrestricted State Grants-in-Aid	7,260,087	6,909,958	7,085,357	-1.1%	7,813,610	\$8,012,786	\$8,072,904	\$8,028,807	\$8,174,565	
1.040 Restricted State Grants-in-Aid	256,036	255,231	255,217	-0.2%	613,506	\$586,775	\$604,284	\$603,079	\$618,462	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	853,637	838,466	819,054	-2.0%	781,632	\$772,564	\$731,195	\$691,190	\$694,675	
1.060 All Other Revenues	4,184,028	4,062,895	4,060,785	-1.5%	1,272,382	\$1,272,418	\$1,272,455	\$1,272,455	\$1,272,455	
1.070 Total Revenues	19,301,801	18,948,649	20,877,130	4.2%	19,963,390	20,184,302	19,964,035	19,331,014	18,070,461	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	69,308				25,000					
2.060 All Other Financing Sources	82,058	105,492	86,352	5.2%	8,010	8,010	8,010	8,010	8,010	
2.070 Total Other Financing Sources	151,366	105,492	86,352	-24.2%	33,010	8,010	8,010	8,010	8,010	
2.080 Total Revenues and Other Financing Sources	19,453,167	19,054,141	20,963,482	4.0%	19,996,400	20,192,312	19,972,045	19,339,024	18,078,471	
Expenditures										
3.010 Personal Services	\$10,205,286	\$10,065,853	\$10,207,699	0.0%	\$10,549,071	\$11,116,266	\$11,688,963	\$12,549,257	\$13,171,696	
3.020 Employees' Retirement/Insurance Benefits	\$4,408,201	\$4,363,345	\$4,456,565	0.6%	\$4,388,117	\$4,465,618	\$4,741,627	\$5,092,032	\$5,411,068	
3.030 Purchased Services	\$3,953,403	\$4,139,216	\$4,073,583	1.6%	\$1,993,961	\$2,053,780	\$2,115,394	\$2,178,856	\$2,244,221	
3.040 Supplies and Materials	\$987,620	\$640,048	\$666,502	-15.5%	\$785,990	\$817,392	\$849,543	\$1,033,515	\$1,074,978	
3.050 Capital Outlay	\$339,090	\$302,680	\$376,055	6.8%	\$363,056	\$364,278	\$362,101	\$362,101	\$362,101	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	\$243,956	\$240,895	\$253,208	1.9%	\$278,492	\$284,061	\$289,743	\$295,538	\$301,448	
4.500 Total Expenditures	20,137,556	19,752,037	20,033,612	-0.2%	18,358,687	19,101,395	20,047,371	21,511,299	22,565,512	
Other Financing Uses										
5.010 Operating Transfers-Out	\$50,000	\$115,760	\$100,200	59.0%	\$95,000	\$95,000	\$94,432	\$94,432	\$94,432	
5.020 Advances-Out	\$50,000	\$50,000	\$50,000		\$50,000	\$50,000				
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	100,000	165,760	150,200	28.2%	145,000	145,000	94,432	94,432	94,432	
5.050 Total Expenditures and Other Financing Uses	20,237,556	19,917,797	20,183,812	-0.1%	18,503,687	19,246,395	20,141,803	21,605,731	22,659,944	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	784,389-	863,656-	779,670	-90.1%	1,492,713	945,917	169,758-	2,266,707-	4,581,473-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	3,666,653	2,882,264	2,018,608	-25.7%	2,798,278	4,290,991	5,236,908	5,067,150	2,800,443	
7.020 Cash Balance June 30	2,882,264	2,018,608	2,798,278	4.3%	4,290,991	5,236,908	5,067,150	2,800,443	1,781,030-	
8.010 Estimated Encumbrances June 30			\$150,000		\$148,368	\$148,868	\$147,978	\$147,978	\$147,978	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	2,882,264	2,018,608	2,648,278		4,142,623	5,088,040	4,919,172	2,652,465	1,929,008-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal								\$289,338	\$1,818,013	
11.020 Property Tax - Renewal or Replacement							\$396,161	\$792,330	\$792,368	
11.300 Cumulative Balance of Replacement/Renewal Levies							396,161	1,477,829	4,088,210	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	2,882,264	2,018,608	2,648,278		4,142,623	5,088,040	5,315,333	4,130,294	2,159,202	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	2,882,264	2,018,608	2,648,278		4,142,623	5,088,040	5,315,333	4,130,294	2,159,202	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt