



TOWN OF PUTNAM

MUNICIPAL COMPLEX

TOWN HALL

200 SCHOOL STREET • PUTNAM, CT 06260

Application For Rehabilitation Area Property Tax Deferral

The Town of Putnam encourages its property owners to maintain and improve their properties. The Town recognizes that improvements which increase a property's value also increases an owner's tax obligation. To provide an incentive to owner investment in property improvements, the Town has adopted a program which offers a deferral of increases in property taxes. Property owners within the Rehabilitation Area defined as all pieces or parcels of real property located within the Special Services District are eligible to apply if improvements are expected to increase the value of their property by at least \$ 20,000. If you believe that you are eligible, complete the below application and submit it and required attachments to the Building Office @ Brenda.roy@putnamct.us or Chad.Sessums@putnamct.us. If the application is incomplete, it will be returned for additional information. Once the application is complete, it will be reviewed by staff and sent with staff recommendations to the Mayor's Office to be scheduled for review at a Board of Selectmen's meeting. You will be notified of all meeting dates.

Subject to approval by the Board of Selectmen

Please provide the following information on the property to be improved:

Street Address: _____

Tax Map: _____ Lot: _____ Unit: _____

Current Assessment: \$ _____

Deed: Volume: _____ Page: _____

Current Owner/s of Record: _____

Applicant

Name(s): _____

Mailing Address: _____

Telephone: _____

Email: _____

Relationship to Owner if Applicant is not Owner: _____

Signature: _____

Submittal Date: ____/____/____ Town-Assigned Application No.: _____

Rehabilitation Plan:

1. Attach (a) description of the proposed improvements for this property, (b) any available drawings or schematics illustrating the proposed improvements, and (c) any available photographs of the property.
2. Check all that apply as a description of the proposed improvements and provide an estimate of the cost for each component of the work:

Type of Work	Check all that apply	Estimated Cost of Work
Demolition		\$
New Building**		\$
Addition to Building		\$
Building Exterior Improvement-Expected to Increase Value of Property		\$
Building Interior Improvement -Expected to Increase Value of Property		\$
Repairs or Alterations-Not Expected to Increase Value of Property***		\$
Landscaping		\$
Other		\$
	Total	\$

**New Building Eligible Only if a Replacement for a Demolished Comparably Sized Structure of the Same Use (within 50% of Original Size)

***General maintenance or minor repairs are not eligible for a Rehabilitation Area Tax Deferral unless such repairs and improvements represent less than fifty percent (50%) of the value of property improvements proposed in an overall Rehabilitation Plan.

3. Expected increased value of property – Check only one.

_____ \$20,000-\$49,999 _____ \$ 50,000-\$99,000 _____ \$100,000 or Higher

4. Current and proposed uses – check all that apply.

Type of Use	Current Uses	Proposed Uses
Residential		
Retail		
Office		
Industrial		
Other (describe)		

5. Status of Project – Check all that apply.

_____ Building plans/drawing complete

_____ Financing Arranged

_____ Demolition commenced

_____ Building permit application submitted

_____ Building improvements contracted

Architect/Engineer: _____

Contractor: _____

Expected Start Date: ____/____/____ Expected End Date: ____/____/____