

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval


Date of Adoption of the General Fund Budget: 06/18/2020



President of the Board - Original Signature Required

6-18-2020

Date



Secretary of the Board - Original Signature Required

6-18-2020

Date



Chief School Administrator - Original Signature Required

6-18-2020

Date

Brian Pawling

Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Souderton Area SD	COUNTY : Montgomery	AUN : 123467103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

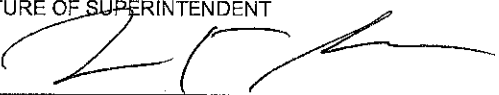
Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)? Yes
No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$132996595
Ending Unassigned Fund Balance	\$9936082
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-18-2020
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Souderton Area SD	County : Montgomery	AUN Number : 123467103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE <i>6-18-2020</i>
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Used for reserves and unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Used for reserves and unforeseen expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,860,324
0850 Unassigned Fund Balance	9,936,082
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$12,796,406</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	96,945,502
7000 Revenue from State Sources	31,378,575
8000 Revenue from Federal Sources	1,807,194
9000 Other Financing Sources	5,000
Total Estimated Revenues And Other Financing Sources	<u>\$130,136,271</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$142,932,677</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	82,247,571
6112 Interim Real Estate Taxes	446,250
6113 Public Utility Realty Taxes	90,000
6114 Payments in Lieu of Current Taxes - State / Local	334,750
6120 Current Per Capita Taxes, Section 679	136,500
6140 Current Act 511 Taxes - Flat Rate Assessments	136,500
6150 Current Act 511 Taxes - Proportional Assessments	8,575,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	927,000
6500 Earnings on Investments	400,004
6700 Revenues from LEA Activities	555,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,182,800
6910 Rentals	157,000
6920 Contributions and Donations from Private Sources	101,000
6940 Tuition from Patrons	295,500
6960 Services Provided Other Local Governmental Units / LEAs	185,000
6980 Revenue from Community Services Activities	497,700
6990 Refunds and Other Miscellaneous Revenue	677,427

REVENUE FROM LOCAL SOURCES \$96,945,502

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	9,808,558
7160 Tuition for Orphans Subsidy	280,000
7271 Special Education funds for School-Aged Pupils	3,427,843
7311 Pupil Transportation Subsidy	1,775,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	350,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	784,575
7330 Health Services (Medical, Dental, Nurse, Act 25)	126,000
7340 State Property Tax Reduction Allocation	2,257,009
7360 Safe Schools	350,000
7505 Ready to Learn Block Grant	524,477
7810 State Share of Social Security and Medicare Taxes	2,082,813
7820 State Share of Retirement Contributions	9,612,300

REVENUE FROM STATE SOURCES \$31,378,575

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	515,387
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Amount

REVENUE FROM FEDERAL SOURCES

8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	135,821
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	77,466
8517 NCLB, Title IV - 21st Century Schools	34,452
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	572,036
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	267,032
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000

REVENUE FROM FEDERAL SOURCES \$1,807,194

OTHER FINANCING SOURCES

9400 Sale of or Compensation for Loss of Fixed Assets	2,500
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	2,500

OTHER FINANCING SOURCES \$5,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 130,136,271

Act 1 Index (current): 2.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(2)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$82,247,575

Amount of Tax Relief for Homestead Exclusions

\$2,257,009

Total Approx. Tax Revenue:

\$84,504,584

Approx. Tax Levy for Tax Rate Calculation:

\$88,010,790

	Bucks	Montgomery	Total
2019-20 Data			
a. Assessed Value	\$89,846,910	\$2,791,364,160	\$2,881,211,070
b. Real Estate Mills	30.0495	30.0495	30.0495
I. 2020-21 Data			
c. 2018 STEB Market Value	\$139,285,630	\$4,300,245,216	\$4,439,530,846
d. Assessed Value	\$89,846,910	\$2,812,883,520	\$2,902,730,430
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2019-20 Calculations			
f. 2019-20 Tax Levy	\$2,699,855	\$83,879,097	\$86,578,952
(a * b)			
2020-21 Calculations			
g. Percent of Total Market Value	3.13740%	96.86260%	100.00000%
II.			
h. Rebalanced 2019-20 Tax Levy			\$86,578,952
(f Total * g)			
i. Base Mills Subject to Index	30.0495	30.0495	30.0495
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	95.91131%	95.91131%	95.91131%
k. Tax Levy Needed			\$88,010,790
(Approx. Tax Levy * g)			
I. 2020-21 Real Estate Tax Rate			
(k / d * 1000)	30.3200	30.3200	30.3200
III.			
m. Tax Levy Generated by Mills	\$2,724,158	\$85,286,628	\$88,010,786
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$85,753,777
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$82,247,571
(n * Est. Pct. Collection)			

Act 1 Index (current): 2.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(2)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$82,247,575

Amount of Tax Relief for Homestead Exclusions

\$2,257,009

Total Approx. Tax Revenue:

\$84,504,584

Approx. Tax Levy for Tax Rate Calculation:

\$88,010,790

	Bucks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	30.8308	30.8308	30.8308
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,770,052	\$86,723,449	\$89,493,501
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$6,688.00	\$6,688.00	
Number of Homestead/Farmstead Properties	397	10734	11131
Median Assessed Value of Homestead Properties			\$156,110

Act 1 Index (current): 2.6%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(2)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$82,247,575		
Amount of Tax Relief for Homestead Exclusions	<u>\$2,257,009</u>		
Total Approx. Tax Revenue:	\$84,504,584		
Approx. Tax Levy for Tax Rate Calculation:	\$88,010,790		

	Bucks	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$2,257,009	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$2,257,009

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	89,846,910	30.3200	2,724,158			95.91131%	
Montgomery	2,812,883,520	30.3200	85,286,628			95.91131%	
Totals:	2,902,730,430		88,010,786	- 2,257,009 =	85,753,777 X	95.91131% =	82,247,571

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		136,500
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	136,500
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			136,500
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	7,470,000
6152 Current Act 511 Occupation Taxes	0.0000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,105,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			8,575,000
Total Act 511, Current Taxes			8,711,500
Act 511 Tax Limit -->		4,439,530,846 X	12
		Market Value	Mills
			53,274,370
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	30.0495	30.3200	0.91%	Yes	2.6%				
	Montgomery	30.0495	30.3200	0.91%	Yes	2.6%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.6%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6152	Current Act 511 Occupation Taxes					2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	56,237,988
1200 Special Programs - Elementary / Secondary	23,172,872
1300 Vocational Education	1,856,597
1400 Other Instructional Programs - Elementary / Secondary	663,885
1600 Adult Education Programs	173,161
Total Instruction	\$82,104,503
2000 Support Services	
2100 Support Services - Students	5,443,815
2200 Support Services - Instructional Staff	4,713,116
2300 Support Services - Administration	5,735,309
2400 Support Services - Pupil Health	1,238,030
2500 Support Services - Business	1,013,490
2600 Operation and Maintenance of Plant Services	9,517,363
2700 Student Transportation Services	7,726,000
2800 Support Services - Central	2,836,861
2900 Other Support Services	81,100
Total Support Services	\$38,305,084
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,696,998
Total Operation of Non-Instructional Services	\$1,696,998
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	10,000
Total Facilities Acquisition, Construction and Improvement Services	\$10,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	9,307,974
5900 Budgetary Reserve	1,572,036
Total Other Expenditures and Financing Uses	\$10,880,010
Total Estimated Expenditures and Other Financing Uses	\$132,996,595

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	31,515,526
200 Personnel Services - Employee Benefits	19,263,866
300 Purchased Professional and Technical Services	18,200
400 Purchased Property Services	9,800
500 Other Purchased Services	4,450,815
600 Supplies	970,971
700 Property	8,700
800 Other Objects	110
Total Regular Programs - Elementary / Secondary	\$56,237,988
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,551,956
200 Personnel Services - Employee Benefits	5,752,002
300 Purchased Professional and Technical Services	3,398,086
400 Purchased Property Services	650
500 Other Purchased Services	4,168,728
600 Supplies	137,050
700 Property	3,700
800 Other Objects	160,700
Total Special Programs - Elementary / Secondary	\$23,172,872
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,856,597
Total Vocational Education	\$1,856,597
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	212,875
200 Personnel Services - Employee Benefits	56,820
300 Purchased Professional and Technical Services	299,700
500 Other Purchased Services	43,290
600 Supplies	39,200
800 Other Objects	12,000
Total Other Instructional Programs - Elementary / Secondary	\$663,885
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	81,000
200 Personnel Services - Employee Benefits	22,761
300 Purchased Professional and Technical Services	25,000
500 Other Purchased Services	38,200
600 Supplies	1,200
800 Other Objects	5,000
Total Adult Education Programs	\$173,161
Total Instruction	\$82,104,503
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,966,671

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	1,759,317
300 Purchased Professional and Technical Services	567,027
500 Other Purchased Services	4,850
600 Supplies	51,350
800 Other Objects	94,600
Total Support Services - Students	\$5,443,815
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,416,240
200 Personnel Services - Employee Benefits	1,643,263
300 Purchased Professional and Technical Services	39,921
400 Purchased Property Services	134,000
500 Other Purchased Services	21,150
600 Supplies	453,542
800 Other Objects	5,000
Total Support Services - Instructional Staff	\$4,713,116
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,988,118
200 Personnel Services - Employee Benefits	1,989,073
300 Purchased Professional and Technical Services	406,000
400 Purchased Property Services	57,568
500 Other Purchased Services	208,700
600 Supplies	49,150
800 Other Objects	36,700
Total Support Services - Administration	\$5,735,309
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	734,657
200 Personnel Services - Employee Benefits	468,368
300 Purchased Professional and Technical Services	3,900
400 Purchased Property Services	975
500 Other Purchased Services	800
600 Supplies	25,300
700 Property	4,000
800 Other Objects	30
Total Support Services - Pupil Health	\$1,238,030
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	504,791
200 Personnel Services - Employee Benefits	353,175
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	63,024
500 Other Purchased Services	23,500
600 Supplies	42,000
800 Other Objects	17,000
Total Support Services - Business	\$1,013,490
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,906,503

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	2,726,804
300 Purchased Professional and Technical Services	65,961
400 Purchased Property Services	635,175
500 Other Purchased Services	347,315
600 Supplies	1,805,905
700 Property	20,000
800 Other Objects	9,700
Total Operation and Maintenance of Plant Services	\$9,517,363
2700 Student Transportation Services	
500 Other Purchased Services	7,710,500
600 Supplies	15,500
Total Student Transportation Services	\$7,726,000
2800 Support Services - Central	
100 Personnel Services - Salaries	779,796
200 Personnel Services - Employee Benefits	549,412
300 Purchased Professional and Technical Services	124,550
400 Purchased Property Services	118,000
500 Other Purchased Services	563,053
600 Supplies	683,950
700 Property	15,000
800 Other Objects	3,100
Total Support Services - Central	\$2,836,861
2900 Other Support Services	
500 Other Purchased Services	81,100
Total Other Support Services	\$81,100
Total Support Services	\$38,305,084
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	693,881
200 Personnel Services - Employee Benefits	343,290
300 Purchased Professional and Technical Services	89,457
400 Purchased Property Services	43,900
500 Other Purchased Services	244,568
600 Supplies	172,930
700 Property	28,300
800 Other Objects	80,672
Total Student Activities	\$1,696,998
Total Operation of Non-Instructional Services	\$1,696,998
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
400 Purchased Property Services	10,000
Total Facilities Acquisition, Construction and Improvement Services	\$10,000
Total Facilities Acquisition, Construction and Improvement Services	\$10,000

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,172,974
900 Other Uses of Funds	8,135,000
Total Debt Service / Other Expenditures and Financing Uses	\$9,307,974
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,572,036
Total Budgetary Reserve	\$1,572,036
Total Other Expenditures and Financing Uses	\$10,880,010
TOTAL EXPENDITURES	\$132,996,595

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	13,303,058	11,972,752
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,941,336	1,831,336
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	185,195	251,304
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	2,076,998	2,201,618
Private Purpose Trust Fund	75,485	74,330
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	259,040	248,029
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$18,841,112	\$16,579,369

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$18,841,112	\$16,579,369
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	46,085,851	37,700,851
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,181,810	2,399,991
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,280,948	5,544,995
0599 Other Noncurrent Liabilities		

Total General Fund	\$53,548,609	\$45,645,837
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$53,548,609	\$45,645,837

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund	685,734	909,520
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	13,922	14,618
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	7,898	8,293
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$707,554	\$932,431
TOTAL INDEBTEDNESS	\$54,256,163	\$46,578,268

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,936,082
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,936,082
5900 Budgetary Reserve	1,572,036
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,508,118