

FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/24/2021

President of the Board - Original Signature Required

Date

6/24/21

Secretary of the Board - Original Signature Required

Date

6/24/21

Chief School Administrator - Original Signature Required

Date

6/24/21

Brian Pawling

Contact Person

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2021-2022 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Souderton Area SD	COUNTY : Montgomery	AUN : 123467103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021) ?

Yes

No

If yes, see information below, taken from the 2021-2022 General Fund Budget.

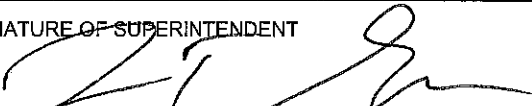
Total Budgeted Expenditures	\$136882640
Ending Unassigned Fund Balance	\$8403359
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.13%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-27-21
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DUE DATE: AUGUST 15, 2021

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Souderton Area SD	County : Montgomery	AUN Number : 123467103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/24/21
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Used for reserves and unforeseen expenditures
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Used for reserves and unforeseen expenditures
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Used for reserves and unforeseen expenditures
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Used for reserves and unforeseen expenditures

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	35,647
0820 Restricted Fund Balance	97,445
0830 Committed Fund Balance	1,000,000
0840 Assigned Fund Balance	2,753,952
0850 Unassigned Fund Balance	11,157,311
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$14,911,263</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	100,823,201
7000 Revenue from State Sources	32,563,319
8000 Revenue from Federal Sources	935,632
9000 Other Financing Sources	12,500
Total Estimated Revenues And Other Financing Sources	<u>\$134,334,652</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$149,245,915</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	84,450,601
6112 Interim Real Estate Taxes	700,000
6113 Public Utility Realty Taxes	90,000
6114 Payments in Lieu of Current Taxes - State / Local	340,000
6120 Current Per Capita Taxes, Section 679	141,700
6140 Current Act 511 Taxes - Flat Rate Assessments	141,700
6150 Current Act 511 Taxes - Proportional Assessments	9,800,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,000,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	543,700
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,382,300
6910 Rentals	160,000
6920 Contributions and Donations from Private Sources	56,300
6940 Tuition from Patrons	465,000
6960 Services Provided Other Local Governmental Units / LEAs	130,000
6980 Revenue from Community Services Activities	472,900
6990 Refunds and Other Miscellaneous Revenue	699,000

REVENUE FROM LOCAL SOURCES \$100,823,201

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	10,410,922
7112 Basic Education Funding-Social Security	2,336,717
7160 Tuition for Orphans Subsidy	250,000
7271 Special Education funds for School-Aged Pupils	3,427,843
7311 Pupil Transportation Subsidy	1,800,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	355,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	784,706
7330 Health Services (Medical, Dental, Nurse, Act 25)	124,000
7340 State Property Tax Reduction Allocation	2,265,535
7360 Safe Schools	250,000
7505 Ready to Learn Block Grant	524,477
7820 State Share of Retirement Contributions	10,034,119

REVENUE FROM STATE SOURCES \$32,563,319

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	437,186
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Amount

REVENUE FROM FEDERAL SOURCES

8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	127,388
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	77,466
8517 NCLB, Title IV - 21st Century Schools	38,592
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	250,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000

REVENUE FROM FEDERAL SOURCES \$935,632

OTHER FINANCING SOURCES

9400 Sale of or Compensation for Loss of Fixed Assets	2,500
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	10,000

OTHER FINANCING SOURCES \$12,500

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 134,334,652

Act 1 Index (current): 3.0%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$84,450,601

Amount of Tax Relief for Homestead Exclusions \$2,265,535

Total Approx. Tax Revenue: \$86,716,136

Approx. Tax Levy for Tax Rate Calculation: \$89,421,977

	Bucks	Montgomery	Total
<hr/>			
2020-21 Data			
a. Assessed Value	\$89,846,910	\$2,812,883,520	\$2,902,730,430
b. Real Estate Mills	30.3200	30.3200	30.3200
I. 2021-22 Data			
c. 2019 STEB Market Value	\$139,965,358	\$4,343,757,252	\$4,483,722,610
d. Assessed Value	\$89,948,530	\$2,833,895,775	\$2,923,844,305
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2020-21 Calculations			
f. 2020-21 Tax Levy	\$2,724,158	\$85,286,628	\$88,010,786
(a * b)			
2021-22 Calculations			
II. g. Percent of Total Market Value	3.12163%	96.87837%	100.00000%
h. Rebalanced 2020-21 Tax Levy			\$88,010,786
(f Total * g)			
i. Base Mills Subject to Index	30.3200	30.3200	30.3200
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.89651%	96.89539%	96.89542%
k. Tax Levy Needed			\$89,421,977
(Approx. Tax Levy * g)			
I. 2021-22 Real Estate Tax Rate	30.5837	30.5837	30.5837
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$2,750,959	\$86,671,018	\$89,421,977
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$87,156,442
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$84,450,601
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.0%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$84,450,601
 Amount of Tax Relief for Homestead Exclusions \$2,265,535
 Total Approx. Tax Revenue: \$86,716,136
 Approx. Tax Levy for Tax Rate Calculation: \$89,421,977

	Bucks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	31.2296	31.2296	31.2296
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,809,057	\$88,501,431	\$91,310,488
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$6,671.00	\$6,671.00	
Number of Homestead/Farmstead Properties	402	10702	11104
Median Assessed Value of Homestead Properties			\$156,420

Act 1 Index (current): 3.0%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$84,450,601
 Amount of Tax Relief for Homestead Exclusions \$2,265,535
 Total Approx. Tax Revenue: \$86,716,136
 Approx. Tax Levy for Tax Rate Calculation: \$89,421,977

Bucks Montgomery Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,265,535	Lowering RE Tax Rate	\$0	\$2,265,535
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,265,535

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	89,948,530	30.5837	2,750,959			96.89651%	
Montgomery	2,833,895,775	30.5837	86,671,018			96.89539%	
Totals:	2,923,844,305		89,421,977	- 2,265,535 =	87,156,442 X	96.89542% =	84,450,601

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		141,700
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	141,700
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes-- Flat Rate Assessments			141,700
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	8,350,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,450,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes-- Proportional Assessments			9,800,000
Total Act 511, Current Taxes			9,941,700
Act 511 Tax Limit -->		4,483,722,610 X	12
		Market Value	Mills
			53,804,671
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	30.3200	30.5837	0.87%	Yes	3.0%				
	Montgomery	30.3200	30.5837	0.87%	Yes	3.0%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.0%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.0%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.0%				
6152	Current Act 511 Occupation Taxes					3.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	57,786,593
1200 Special Programs - Elementary / Secondary	23,990,469
1300 Vocational Education	1,753,941
1400 Other Instructional Programs - Elementary / Secondary	608,376
1600 Adult Education Programs	147,827
Total Instruction	\$84,287,206
2000 Support Services	
2100 Support Services - Students	5,618,632
2200 Support Services - Instructional Staff	5,098,110
2300 Support Services - Administration	5,782,437
2400 Support Services - Pupil Health	1,475,737
2500 Support Services - Business	1,031,116
2600 Operation and Maintenance of Plant Services	10,019,815
2700 Student Transportation Services	7,346,395
2800 Support Services - Central	3,362,628
2900 Other Support Services	82,838
Total Support Services	\$39,817,708
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,927,065
3400 Scholarships and Awards	31,550
Total Operation of Non-Instructional Services	\$1,958,615
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	11,200
Total Facilities Acquisition, Construction and Improvement Services	\$11,200
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	9,807,911
5900 Budgetary Reserve	1,000,000
Total Other Expenditures and Financing Uses	\$10,807,911
Total Estimated Expenditures and Other Financing Uses	\$136,882,640

2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	32,285,696
200 Personnel Services - Employee Benefits	19,568,677
300 Purchased Professional and Technical Services	26,300
400 Purchased Property Services	9,300
500 Other Purchased Services	4,620,521
600 Supplies	1,256,979
700 Property	19,000
800 Other Objects	120
Total Regular Programs - Elementary / Secondary	\$57,786,593
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,870,000
200 Personnel Services - Employee Benefits	6,024,624
300 Purchased Professional and Technical Services	3,820,245
400 Purchased Property Services	650
500 Other Purchased Services	4,028,400
600 Supplies	174,650
700 Property	3,700
800 Other Objects	68,200
Total Special Programs - Elementary / Secondary	\$23,990,469
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,753,941
Total Vocational Education	\$1,753,941
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	191,544
200 Personnel Services - Employee Benefits	56,782
300 Purchased Professional and Technical Services	270,750
500 Other Purchased Services	40,100
600 Supplies	38,200
800 Other Objects	11,000
Total Other Instructional Programs - Elementary / Secondary	\$608,376
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	79,044
200 Personnel Services - Employee Benefits	22,583
300 Purchased Professional and Technical Services	16,000
500 Other Purchased Services	24,200
600 Supplies	1,000
800 Other Objects	5,000
Total Adult Education Programs	\$147,827
Total Instruction	\$84,287,206
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,997,342

2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	1,796,540
300 Purchased Professional and Technical Services	660,000
500 Other Purchased Services	3,750
600 Supplies	67,000
800 Other Objects	94,000
Total Support Services - Students	\$5,618,632
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,509,405
200 Personnel Services - Employee Benefits	1,753,413
300 Purchased Professional and Technical Services	31,200
400 Purchased Property Services	105,000
500 Other Purchased Services	15,950
600 Supplies	675,472
700 Property	2,670
800 Other Objects	5,000
Total Support Services - Instructional Staff	\$5,098,110
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,052,941
200 Personnel Services - Employee Benefits	1,973,951
300 Purchased Professional and Technical Services	391,085
400 Purchased Property Services	57,275
500 Other Purchased Services	212,950
600 Supplies	56,735
800 Other Objects	37,500
Total Support Services - Administration	\$5,782,437
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	763,881
200 Personnel Services - Employee Benefits	489,231
300 Purchased Professional and Technical Services	194,050
400 Purchased Property Services	875
500 Other Purchased Services	400
600 Supplies	27,300
Total Support Services - Pupil Health	\$1,475,737
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	512,622
200 Personnel Services - Employee Benefits	362,865
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	65,500
500 Other Purchased Services	22,500
600 Supplies	40,129
800 Other Objects	17,500
Total Support Services - Business	\$1,031,116
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,101,474
200 Personnel Services - Employee Benefits	2,854,959

2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	99,816
400 Purchased Property Services	672,275
500 Other Purchased Services	415,886
600 Supplies	1,854,570
700 Property	8,835
800 Other Objects	12,000
Total Operation and Maintenance of Plant Services	\$10,019,815
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	7,332,000
600 Supplies	14,395
Total Student Transportation Services	\$7,346,395
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	909,700
200 Personnel Services - Employee Benefits	613,093
300 Purchased Professional and Technical Services	162,150
400 Purchased Property Services	117,160
500 Other Purchased Services	568,650
600 Supplies	970,775
700 Property	20,000
800 Other Objects	1,100
Total Support Services - Central	\$3,362,628
2900 <u>Other Support Services</u>	
500 Other Purchased Services	82,838
Total Other Support Services	\$82,838
Total Support Services	\$39,817,708
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	845,092
200 Personnel Services - Employee Benefits	410,290
300 Purchased Professional and Technical Services	90,895
400 Purchased Property Services	46,500
500 Other Purchased Services	240,183
600 Supplies	195,955
700 Property	16,000
800 Other Objects	82,150
Total Student Activities	\$1,927,065
3400 <u>Scholarships and Awards</u>	
800 Other Objects	31,550
Total Scholarships and Awards	\$31,550
Total Operation of Non-Instructional Services	\$1,958,615
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	11,200

<u>Description</u>	<u>Amount</u>
Total Facilities Acquisition, Construction and Improvement Services	\$11,200
Total Facilities Acquisition, Construction and Improvement Services	\$11,200
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	1,162,911
900 Other Uses of Funds	8,645,000
Total Debt Service / Other Expenditures and Financing Uses	\$9,807,911
5900 Budgetary Reserve	
800 Other Objects	1,000,000
Total Budgetary Reserve	\$1,000,000
Total Other Expenditures and Financing Uses	\$10,807,911
TOTAL EXPENDITURES	\$136,882,640

Cash and Short-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund	13,860,000	13,750,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	2,254,664	1,500,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	153,000	145,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	2,023,733	1,995,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$18,291,397	\$17,390,000

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$18,291,397	\$17,390,000
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Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

General Fund

0510 Bonds Payable	36,302,600	37,647,600
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,931,850	2,754,520
0599 Other Noncurrent Liabilities		

Total General Fund	\$39,234,450	\$40,402,120
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2021-2022 Final General Fund Budget

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Long-Term Indebtedness**06/30/2021 Estimate****06/30/2022 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$39,234,450	\$40,402,120

Short-Term Payables

06/30/2021 Estimate

06/30/2022 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$39,234,450	\$40,402,120
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Account Description	Amounts
0810 Nonspendable Fund Balance	35,647
0820 Restricted Fund Balance	97,445
0830 Committed Fund Balance	1,000,000
0840 Assigned Fund Balance	2,753,952
0850 Unassigned Fund Balance	8,609,323
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,363,275
5900 Budgetary Reserve	1,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$13,496,367