

# Mt. Lebanon School District

Final Budget 2022–2023

May 9, 2022

*Investment in our Children*

# Changes from Draft 7 to Final

## Expenditures

- Return Primary Expressions Classroom
- Return 6 PCA positions
- Increase in Cyber Liability Insurance premium

## Revenues

- Increase Real Estate Tax based on new assessed values
- Increase in Earned Income Tax based on April collections
- Updated PSERS & SS Subsidy based on new salary figures

# Administrative Recommendation

- .80 millage increase
- \$850K use of fund balance
- Consistent with:
  - District's Strategic Plan
  - Maintains all current programs and services
  - Allows for flexibility to address areas of need.

# Final Budget:

## Tax Increase of 0.80 Mills

Revenues (anticipated)	\$107,853,941
------------------------	---------------

Expenditures (estimated)	\$108,703,941
--------------------------	---------------

---

Use of Fund Balance	\$850,000
---------------------	-----------

Out of Balance	\$0
----------------	-----

---

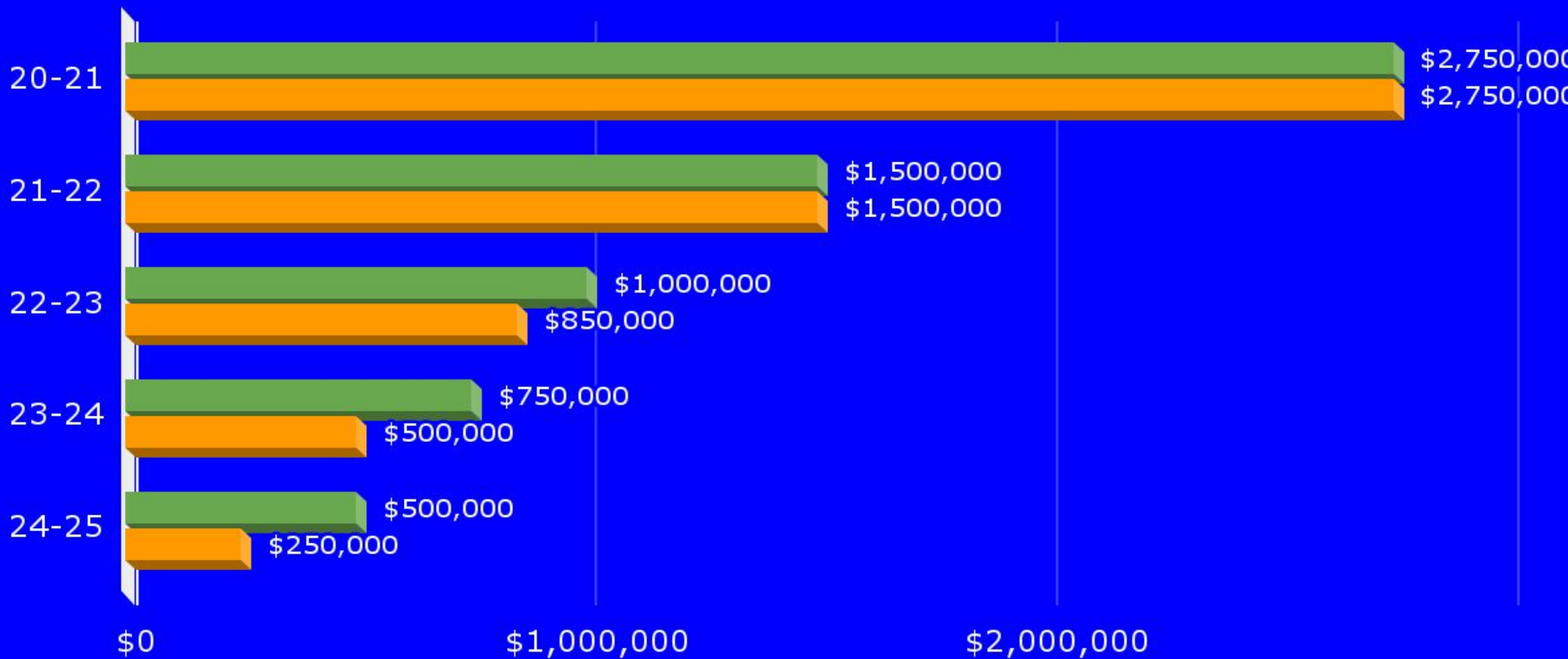
# Reduce Reliance on Fund Balance

This recommendation is consistent with the Board's goal to reduce reliance on a small portion of the fund balance to offset millage increases.

- ▶ 2018–2019 = \$750K
- ▶ 2019–2020 = \$1M
- ▶ 2020–2021 = \$2.7M
- ▶ 2021–2022 = \$1.5M
- ▶ 2022–2023 = \$850K (admin recommended)

# 2020 Estimate and 2022 Estimate

■ 2020 Estimate ■ 2022 Estimate



# Where to find the Budget?

- [mtlsd.org/about-us/budget](https://mtlsd.org/about-us/budget)
- Budget Summary
- PDE – 2028