

Regional School District 18

BOE Meeting

May 4, 2022 Update



BASE SCOPE OF WORK

Requirements/**Recommendations**

1. HVAC Systems & Healthy Indoor Environments
2. Envelope Repair & Classroom Acoustics
3. Building & Site Accessibility / Code Compliance*
4. Safety & Security*
5. **Parking & Circulation**
6. **Sustainable Energy / Reduce Carbon Footprint**



* Eligible for State Reimbursement



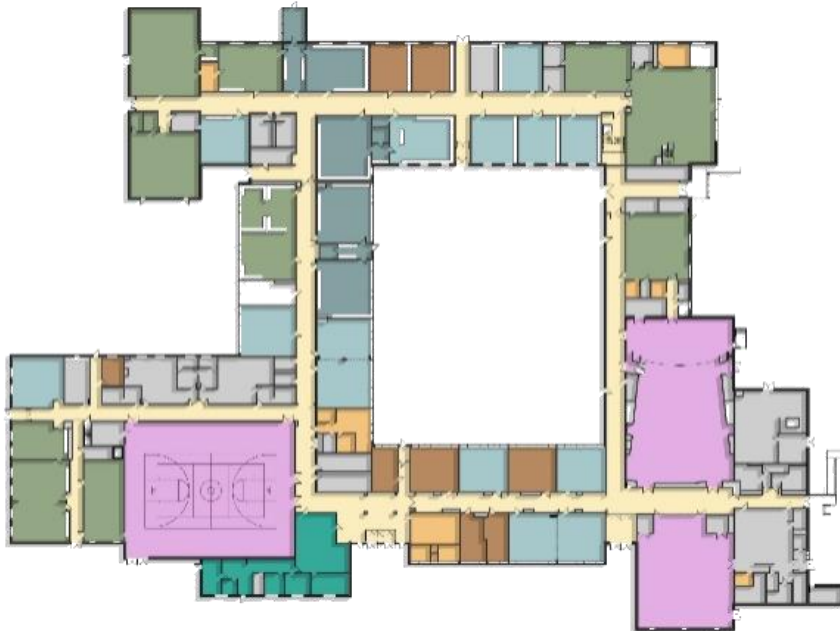
Base Option



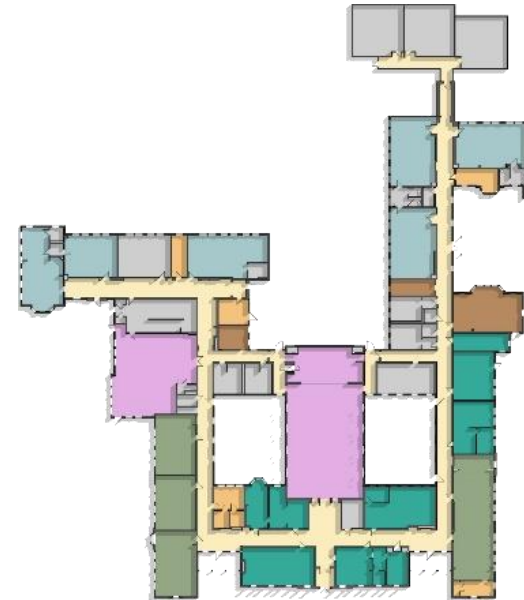
LYME CONSOLIDATED K-5 GRADES
230 @ 100% CAPACITY
BASE SCOPE WORK ONLY



MILE CREEK 1-5 GRADES
400 @ 100% CAPACITY
BASE SCOPE WORK ONLY

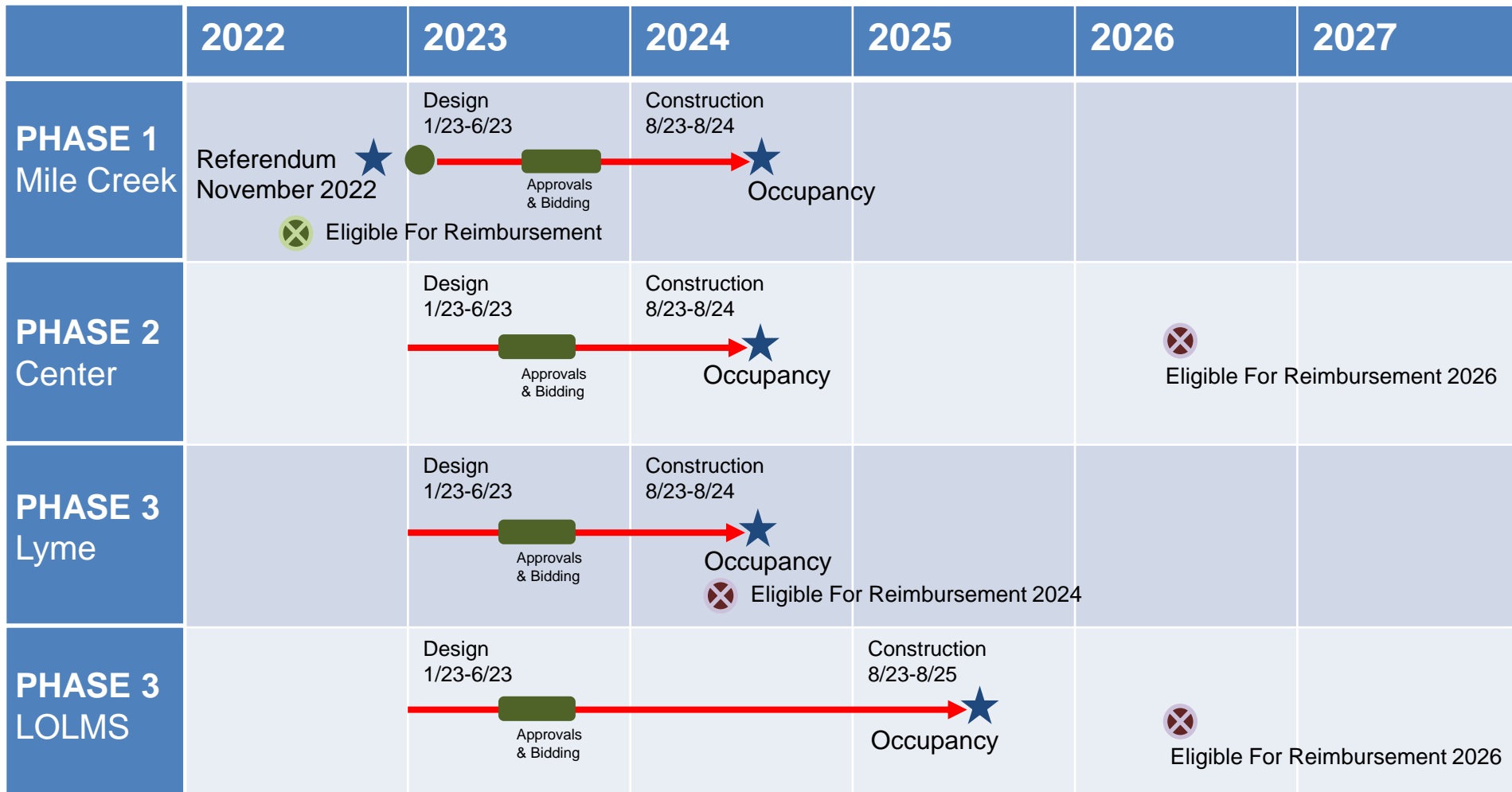


LOL MIDDLE SCHOOL 6-8 GRADES
462 @ 100% CAPACITY
BASE SCOPE WORK ONLY



CENTER SCHOOL PK POST GRAD, ALT ED & BOE
105 @ 100% CAPACITY
BASE SCOPE WORK ONLY

POTENTIAL SCHEDULE – Base Scope



Construction Cost Estimate - Base Option

Region 18 Schools
Lyme / Old Lyme
Existing Conditions Survey's Dated: August 2021
Estimate Date: 03/21/2022



SCHOOL OPTION	OPT #1									
	Mile Creek Base		Center School Base		Lyme Consolidated Base		Middle School Base		Totals	
Project Duration	12 mos		9 mos		9 mos		18 mos		48 mos	
Phasing (3 months/ea)	4 phs		3 phs		3 phs		6 phs		16 phs	
Project Start Date	2023		2024		2025		2026			
Renovation (Base Opt)	53,065 sf		36,986 sf		39,463 sf		91,139 sf		220,653 sf	
Renovate as New										
Addition Area										
Total Area	53,065 sf		36,986 sf		39,463 sf		91,139 sf		220,653 sf	
Site Area	350,000 sf		210,000 sf		250,000 sf		370,000 sf		1,180,000 sf	
Description	Amt		Cost / Unit		Amt		Cost / Unit		Amt	
	Cost / Unit		Amt		Cost / Unit		Amt		Cost / Unit	
01 00 00 Project Requirements	\$ 375,000		\$ 31,250 /mo		\$ 281,250		\$ 31,250 /mo		\$ 562,500	
01 00 10 Phasing Impact on Trade Cost	\$ 160,000		\$ 40,000 /ph		\$ 120,000		\$ 40,000 /ph		\$ 240,000	
01 00 20 ADA & Code Compliance Allowance	\$ 212,260		\$ 4,00 /sf		\$ 147,344		\$ 4,00 /sf		\$ 364,556	
01 00 30 Security Upgrade Allowance	\$ 159,195		\$ 3,00 /sf		\$ 110,958		\$ 3,00 /sf		\$ 273,417	
01 10 00 Final Clearing	\$ 53,065		\$ 1,00 /sf		\$ 36,986		\$ 1,00 /sf		\$ 91,139	
02 11 00 Contaminated Soil Excavation	None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded	
02 80 00 Hazardous Components Abatement	\$ 53,065		\$ 1,00 /sf		\$ 56,986		\$ 1,54 /sf		\$ 291,139	
02 41 00 Demolition	\$ 278,591		\$ 5,25 /sf		\$ 194,177		\$ 5,25 /sf		\$ 478,480	
02 41 00 Demolition of Portable Classrooms	None - Excluded		26,260		\$ 0,71 /sf		None - Excluded		None - Excluded	
03 30 00 Cast-In-Place Concrete	\$ 2,500		\$ 0,05 /sf		\$ 2,500		\$ 0,07 /sf		\$ 2,500	
04 20 00 Unit Masonry	\$ 87,867		\$ 1,47 /sf		\$ 87,069		\$ 2,08 /sf		\$ 121,489	
05 12 00 Structural Steel & Misc Metals	\$ 75,000		\$ 1,41 /sf		\$ 75,000		\$ 2,03 /sf		\$ 90,000	
06 00 00 Carpentry	\$ 159,195		\$ 3,00 /sf		\$ 110,958		\$ 3,00 /sf		\$ 273,417	
07 50 00 Roofing, Thermal & Moisture Prot.	\$ 143,065		\$ 2,70 /sf		\$ 126,986		\$ 3,43 /sf		\$ 325,139	
08 10 19 Doors, Frames & Hardware	\$ 25,000		\$ 0,47 /sf		\$ 12,500		\$ 0,34 /sf		\$ 35,000	
08 41 00 Storefront, Curtainwall & Windows	\$ 20,000		\$ 0,38 /sf		\$ 12,000		\$ 0,32 /sf		\$ 14,000	
09 21 00 Gypsum Board Assemb	\$ 132,663		\$ 2,50 /sf		\$ 92,465		\$ 2,50 /sf		\$ 98,658	
09 30 00 Tile	None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded	
09 51 00 Acoustical Ceiling	\$ 340,606		\$ 7,00 /sf		\$ 239,302		\$ 7,00 /sf		\$ 584,773	
09 54 00 Flooring	\$ 15,920		\$ 0,30 /sf		\$ 11,036		\$ 0,30 /sf		\$ 27,342	
09 91 00 Painting	\$ 132,663		\$ 2,50 /sf		\$ 92,465		\$ 2,50 /sf		\$ 98,658	
10 11 00 Visual Display	None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded	
10 14 00 Signage	None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded	
10 21 13 Toilet Compartment & Accessories	None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded	
10 44 00 Fire Protection Sprinklers	None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded	
11 31 00 Residential Appliances	None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded	
11 40 00 Foodservice Equipment	None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded	
11 66 00 Athletic Equipment	None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded	
11 90 00 Miscellaneous Equipment	None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded	
12 22 00 Window Treatment	None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded	
12 35 53 Laboratory Casework	None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded	
12 48 13 Entrance Mats & Frames	\$ 15,420		\$ 0,29 /sf		\$ 9,780		\$ 0,26 /sf		\$ 23,580	
14 20 00 Elevators	None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded	
21 00 00 Fire Protection	\$ 371,455		\$ 7,00 /sf		\$ 73,972		\$ 2,00 /sf		\$ 182,278	
22 00 00 Plumbing	w/ HVAC		w/ HVAC		w/ HVAC		w/ HVAC		w/ HVAC	
23 00 00 HVAC	\$ 3,236,965		\$ 61,00 /sf		\$ 1,997,244		\$ 54,00 /sf		\$ 4,921,506	
26 00 00 Electrical	\$ 742,910		\$ 14,00 /sf		\$ 517,804		\$ 14,00 /sf		\$ 911,390	
31 00 00 Sitework (Landscaping & Utilities)	\$ 245,000		\$ 0,70 /sf		\$ 200,130		\$ 0,95 /sf		\$ 201,280	
1.5% Combined Estimated Trade Discount	\$ (105,561)		\$ (69,537)		\$ (77,965)		\$ (159,462)		\$ (412,525)	
2% Combined Estimated Trade Discount										
TOTAL TRADE COST	\$ 6,901,842		\$ 131		\$ 4,566,293		\$ 123		\$ 5,119,690	
10 00% Design & Estimating Contingency	\$ 693,184		\$ 13,06 /sf		\$ 456,629		\$ 12,35 /sf		\$ 511,969	
5 00% Construction Contingency	\$ 381,251		\$ 7,18 /sf		\$ 251,146		\$ 6,79 /sf		\$ 281,593	
6 00% Escalation (Bid Contingency) - 2023	\$ 480,377		\$ 9,05 /sf		\$ 316,444		\$ 8,56 /sf		\$ 354,795	
5 00% Escalation (Bid Contingency) - 2024										
4 00% Escalation (Bid Contingency) - 2025										
3 00% Escalation (Bid Contingency) - 2026										
General Conditions & Staffing	\$ 686,588		\$ 452,284		\$ 507,097		\$ 1,037,170		\$ 2,683,140	
Pre-Construction & Procurement	\$ 57,575		\$ 37,927		\$ 42,534		\$ 86,974		\$ 225,000	
General Liability Insurance	\$ 73,847		\$ 48,646		\$ 54,541		\$ 111,554		\$ 288,587	
Builder's Risk Insurance										
0 00% Local Building Permit			By Owner				By Owner			
0 026% State Education Fund	\$ 2,419		\$ 0,05 /sf		\$ 1,594		\$ 0,04 /sf		\$ 3,654	
0 80% CM Payment & Performance Bond	\$ 74,457		\$ 1,40 /sf		\$ 49,048		\$ 1,33 /sf		\$ 112,475	
2 00% CM Fee	\$ 187,631		\$ 3,54 /sf		\$ 123,600		\$ 3,34 /sf		\$ 283,438	
TOTAL CONSTRUCTION COST	\$ 9,569,171		\$ 180		\$ 6,303,612		\$ 170		\$ 7,067,857	

PROJECT BREAKDOWN

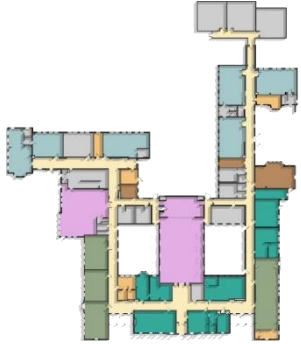
Site Allowance	\$ 866,410
Hazmat & Demo	\$ 1,599,082
MEP&FP Systems	\$16,033,638
Other Trade Cost	\$ 7,950,037
Construction Phasing	\$ 640,000
GC/CM Cost	\$ 4,230,402
Contingencies	\$ 6,068,603
Escalation	\$ 1,877,280
Project Development	\$ 5,048,415
Total Project Cost	\$44,313,868
Est. Reimbursement	\$ 836,748
Net Cost to R#18	\$43,477,120

Project Development Costs Include

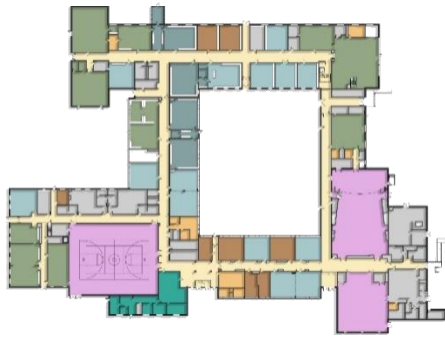
- Bonding
- Hazmat Testing & Monitoring
- Material Testing
- FFE & Technology
- Commissioning
- Owners Consultants
- A/E Fees (Typically 5.5% to 7%)
- Builders Risk Insurance
- Permits



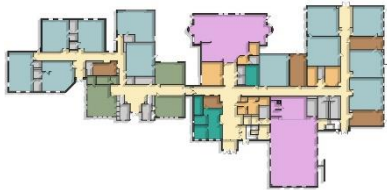
Option 3A – Base + Mile Creek Renovate as New



CENTER SCHOOL PK POST GRAD, ALT ED & BOE
105 @ 100% CAPACITY
BASE SCOPE WORK ONLY



LOL MIDDLE SCHOOL 6-8 GRADES
462 @ 100% CAPACITY
BASE SCOPE WORK ONLY

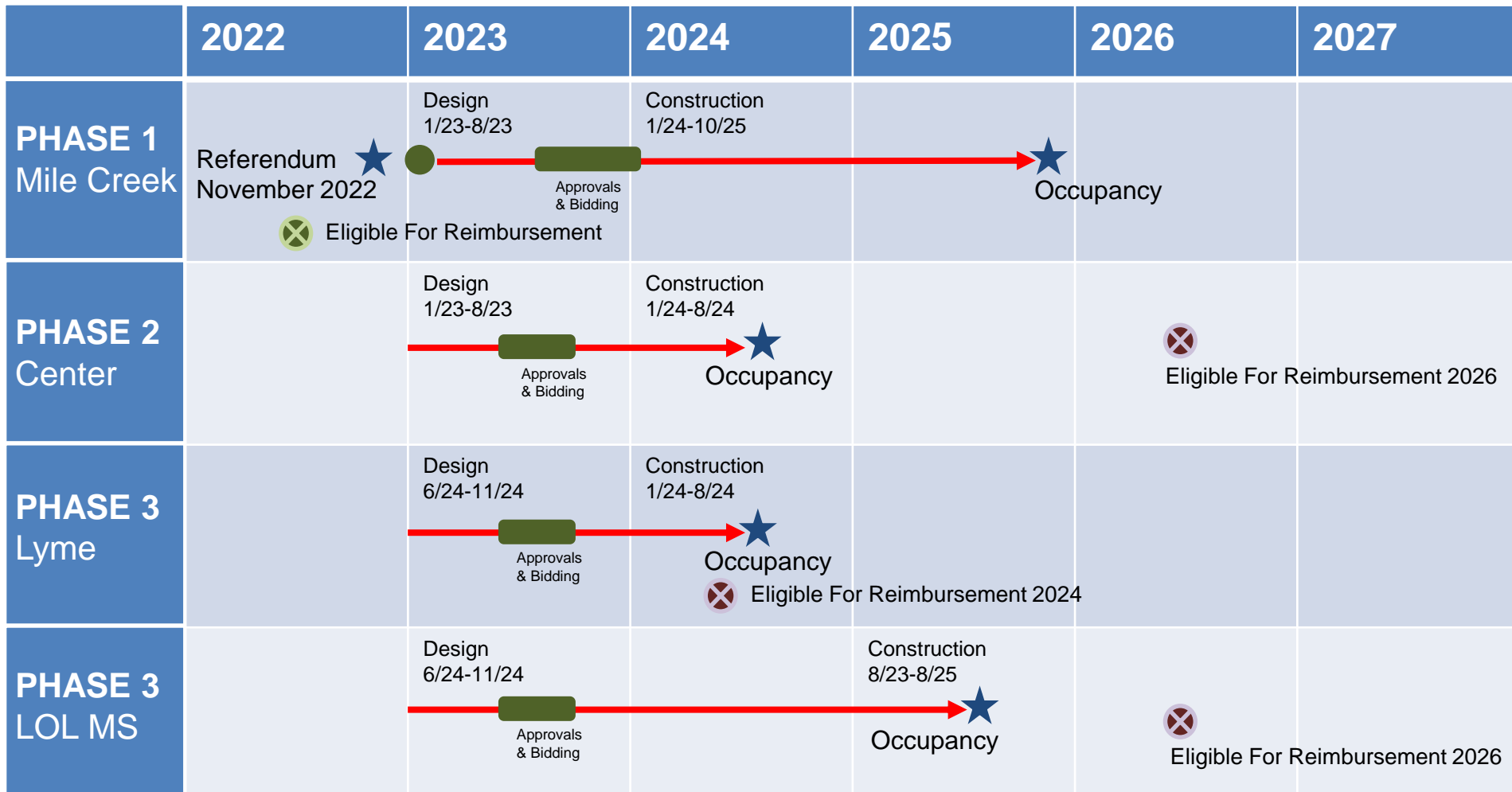


LYME CONSOLIDATED K-5 GRADES
230 @ 100% CAPACITY
BASE SCOPE WORK ONLY



MILE CREEK K-5 GRADES
460 @ 100% CAPACITY
RENOVATE AS NEW PROJECT
SPACE STANDARD WAIVER FOR 5,340 SF

POTENTIAL SCHEDULE – Option 3A



Construction Cost Estimate – Option 3A

Region 18 Schools

Lyme / Old Lyme

Existing Conditions Survey's Dated: August 2021
Estimate Date: 03/21/2022



SCHOOL OPTION	OPT #3A									
	Mile Creek Reno as New + Addition		Center School Base		Lyme Consolidated Base		Middle School Base		Totals	
Project Duration	22 mos		9 mos		9 mos		18 mos		58 mos	
Phasing (3 months/ea)	8 phs		3 phs		3 phs		6 phs		20 phs	
Project Start Date	2024		2024		2025		2026			
Renovation (Base Opt)			36,986 sf		39,463 sf		91,139 sf		167,588 sf	
Renovate as New	53,065 sf								53,065 sf	
Addition Area	14,059 sf								14,059 sf	
Total Area	67,124 sf		36,986 sf		39,463 sf		91,139 sf		234,712 sf	
Site Area	350,000 sf		210,000 sf		250,000 sf		370,000 sf		1,180,000 sf	

Description	Amt	Cost/Unit	Amt	Cost/Unit	Amt	Cost/Unit	Amt	Cost/Unit	Amt	Cost/Unit
01 00 00 Project Requirements	\$ 687,500	\$ 31,250 /mo	\$ 281,250	\$ 31,250 /mo	\$ 281,250	\$ 31,250 /mo	\$ 562,500	\$ 31,250 /mo	\$ 1,812,500	\$ 7.72 /sf
01 00 10 Phasing Impact on Trade Cost	\$ 320,000	\$ 40,000 /ph	\$ 120,000	\$ 40,000 /ph	\$ 120,000	\$ 40,000 /ph	\$ 240,000	\$ 40,000 /ph	\$ 800,000	\$ 3.41 /sf
01 00 20 ADA & Code Compliance Allowance	\$ 268,496	\$ 4.00 /sf	\$ 147,944	\$ 4.00 /sf	\$ 157,852	\$ 4.00 /sf	\$ 364,556	\$ 4.00 /sf	\$ 938,848	\$ 4.00 /sf
01 00 30 Security Upgrade Allowance	\$ 201,372	\$ 3.00 /sf	\$ 110,958	\$ 3.00 /sf	\$ 118,389	\$ 3.00 /sf	\$ 273,417	\$ 3.00 /sf	\$ 704,136	\$ 3.00 /sf
01 10 00 Final Cleaning	\$ 67,124	\$ 1.00 /sf	\$ 36,986	\$ 1.00 /sf	\$ 39,463	\$ 1.00 /sf	\$ 91,139	\$ 1.00 /sf	\$ 234,712	\$ 1.00 /sf
02 11 00 Contaminated Soil Excavation		None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded
02 80 00 Hazardous Components Abatement	\$ 197,065	\$ 3.71 /sf	\$ 56,986	\$ 1.54 /sf	\$ 39,463	\$ 1.00 /sf	\$ 291,139	\$ 3.19 /sf	\$ 584,653	\$ 2.49 /sf
02 41 00 Demolition	\$ 536,992	\$ 8.00 /sf	\$ 194,177	\$ 5.25 /sf	\$ 207,181	\$ 5.25 /sf	\$ 478,480	\$ 5.25 /sf	\$ 1,416,829	\$ 6.04 /sf
02 41 00 Demolition of Portable Classrooms		None - Excluded	\$ 26,260	\$ 0.71 /sf		None - Excluded		None - Excluded	\$ 26,260	\$ 0.11 /sf
03 30 00 Cast-In-Place Concrete	\$ 295,239	\$ 21.00 /sf	\$ 2,500	\$ 0.07 /sf	\$ 2,500	\$ 0.06 /sf			\$ 300,239	\$ 1.28 /sf
04 20 00 Unit Masonry	\$ 649,922	\$ 9.68 /sf	\$ 87,069	\$ 2.08 /sf	\$ 71,056	\$ 1.55 /sf	\$ 121,489	\$ 1.22 /sf	\$ 929,536	\$ 3.96 /sf
05 12 00 Structural Steel & Misc Metals	\$ 839,997	\$ 12.51 /sf	\$ 75,000	\$ 2.03 /sf	\$ 90,000	\$ 2.28 /sf	\$ 205,000	\$ 2.25 /sf	\$ 1,209,997	\$ 5.16 /sf
06 00 00 Carpentry	\$ 406,100	\$ 6.05 /sf	\$ 110,958	\$ 3.00 /sf	\$ 118,389	\$ 3.00 /sf	\$ 273,417	\$ 3.00 /sf	\$ 908,864	\$ 3.87 /sf
07 50 00 Roofing, Thermal & Moisture Prot.	\$ 719,484	\$ 10.72 /sf	\$ 126,986	\$ 3.43 /sf	\$ 147,463	\$ 3.74 /sf	\$ 325,139	\$ 3.57 /sf	\$ 1,319,072	\$ 5.62 /sf
08 10 19 Doors, Frames & Hardware	\$ 128,500	\$ 1.91 /sf	\$ 12,500	\$ 0.34 /sf	\$ 22,500	\$ 0.57 /sf	\$ 35,000	\$ 0.38 /sf	\$ 198,500	\$ 0.85 /sf
08 41 00 Storefront, Curtainwall & Windows	\$ 378,505	\$ 5.64 /sf	\$ 12,000	\$ 0.32 /sf	\$ 14,000	\$ 0.35 /sf	\$ 61,685	\$ 0.68 /sf	\$ 466,190	\$ 1.99 /sf
09 21 00 Gypsum Board Assemb	\$ 418,599	\$ 6.24 /sf	\$ 92,465	\$ 2.50 /sf	\$ 98,658	\$ 2.50 /sf	\$ 227,848	\$ 2.50 /sf	\$ 837,569	\$ 3.57 /sf
09 30 00 Tile	\$ 24,756	\$ 0.37 /sf		None - Excluded		None - Excluded		None - Excluded	\$ 24,756	\$ 0.11 /sf
09 51 00 Acoustical Ceiling	\$ 439,019	\$ 7.00 /sf	\$ 239,302	\$ 7.00 /sf	\$ 248,941	\$ 7.00 /sf	\$ 584,773	\$ 7.00 /sf	\$ 1,512,035	\$ 6.44 /sf
09 54 00 Flooring	\$ 273,253	\$ 4.07 /sf	\$ 11,906	\$ 0.30 /sf	\$ 11,839	\$ 0.30 /sf	\$ 27,342	\$ 0.30 /sf	\$ 329,529	\$ 1.38 /sf
09 91 00 Painting	\$ 201,372	\$ 3.00 /sf	\$ 92,465	\$ 2.50 /sf	\$ 98,658	\$ 2.50 /sf	\$ 227,848	\$ 2.50 /sf	\$ 620,342	\$ 2.64 /sf
10 11 00 Visual Display	\$ 91,000	\$ 1.36 /sf		None - Excluded		None - Excluded		None - Excluded	\$ 91,000	\$ 0.39 /sf
10 14 00 Signage	\$ 12,000	\$ 0.18 /sf		None - Excluded		None - Excluded		None - Excluded	\$ 12,000	\$ 0.05 /sf
10 21 13 Toilet Compartment & Accessories	\$ 20,700	\$ 0.31 /sf		None - Excluded		None - Excluded		None - Excluded	\$ 20,700	\$ 0.09 /sf
10 44 00 Fire Protection Specialties		None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded
11 31 00 Residential Appliances		None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded
11 40 00 Foodservice Equipment	\$ 80,000	\$ 1.19 /sf		None - Excluded		None - Excluded		None - Excluded	\$ 80,000	\$ 0.34 /sf
11 66 00 Athletic Equipment		None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded
11 99 00 Miscellaneous Equipment	\$ 25,000	\$ 0.37 /sf		None - Excluded		None - Excluded		None - Excluded	\$ 25,000	\$ 0.11 /sf
12 22 00 Window Treatment	\$ 12,000	\$ 0.18 /sf		None - Excluded		None - Excluded		None - Excluded	\$ 12,000	\$ 0.05 /sf
12 35 53 Laboratory Casework		None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded
12 48 13 Entrance Mats & Frames	\$ 18,870	\$ 0.28 /sf	\$ 9,780	\$ 0.26 /sf	\$ 11,940	\$ 0.30 /sf	\$ 23,580	\$ 0.26 /sf	\$ 64,170	\$ 0.27 /sf
14 20 00 Elevators		None - Excluded		None - Excluded		None - Excluded		None - Excluded		None - Excluded
21 00 00 Fire Protection	\$ 469,868	\$ 7.00 /sf	\$ 73,972	\$ 2.00 /sf	\$ 276,241	\$ 7.00 /sf	\$ 182,278	\$ 2.00 /sf	\$ 1,002,359	\$ 4.27 /sf
22 00 00 Plumbing	\$ 1,141,108	\$ 17.00 /sf		w/ HVAC		w/ HVAC		w/ HVAC	\$ 1,141,108	\$ 4.86 /sf
23 00 00 HVAC	\$ 4,295,936	\$ 64.00 /sf	\$ 1,997,244	\$ 54.00 /sf	\$ 2,407,243	\$ 61.00 /sf	\$ 4,921,506	\$ 54.00 /sf	\$ 13,621,929	\$ 58.04 /sf
26 00 00 Electrical	\$ 1,375,565	\$ 20.49 /sf	\$ 517,804	\$ 14.00 /sf	\$ 394,630	\$ 10.00 /sf	\$ 911,390	\$ 10.00 /sf	\$ 3,199,389	\$ 13.63 /sf
31 00 00 Sitework (Landscaping & Utilities)	\$ 1,032,500	\$ 2.95 /sf	\$ 200,130	\$ 0.95 /sf	\$ 220,000	\$ 0.88 /sf	\$ 201,280	\$ 0.54 /sf	\$ 1,653,910	\$ 7.05
1.5% Combined Estimated Trade Discount										
2% Combined Estimated Trade Discount										
TOTAL TRADE COST	\$ 15,315,286	\$ 228	\$ 4,543,114	\$ 123	\$ 5,093,702	\$ 130	\$ 10,418,188	\$ 115	\$ 36,370,290	\$ 151
10.00% Design & Estimating Contingency	\$ 1,531,529	\$ 22.82 /sf	\$ 454,311	\$ 12.28 /sf	\$ 511,969	\$ 12.97 /sf	\$ 1,041,134	\$ 11.49 /sf	\$ 3,544,943	\$ 15.10
5.00% Construction Contingency	\$ 842,341	\$ 12.55 /sf	\$ 249,871	\$ 6.76 /sf	\$ 281,583	\$ 7.14 /sf	\$ 575,924	\$ 6.32 /sf	\$ 1,949,719	\$ 8.31
6.00% Escalation (Bid Contingency) - 2023	\$ 1,061,349	\$ 15.81 /sf	\$ 314,838	\$ 8.51 /sf	\$ 353,235	\$ 8.95 /sf	\$ 725,664	\$ 7.96 /sf	\$ 2,455,086	\$ 10.46
5.00% Escalation (Bid Contingency) - 2024									\$ -	\$ -
4.00% Escalation (Bid Contingency) - 2025									\$ -	\$ -
3.00% Escalation (Bid Contingency) - 2026									\$ -	\$ -
General Conditions & Staffing	\$ 1,430,727		\$ 424,410		\$ 475,845		\$ 973,249		\$ 3,304,230	\$ 14.08
PreConstruction & Procurement	\$ 97,425		\$ 28,900		\$ 32,402		\$ 66,273		\$ 225,000	\$ 0.96
General Liability Insurance	\$ 162,229		\$ 48,124		\$ 53,990		\$ 110,451		\$ 374,794	\$ 1.60
Builder's Risk Insurance		By Owner		By Owner		By Owner		By Owner		By Owner
Local Building Permit		N/R		N/R		N/R		N/R		N/R
0.026% State Education Fund	\$ 5,315	\$ 0.08 /sf	\$ 1,577	\$ 0.04 /sf	\$ 1,769	\$ 0.05 /sf	\$ 3,618	\$ 0.04 /sf	\$ 12,278	\$ 0.05
0.80% CM Payment & Performance Bond	\$ 163,570	\$ 2.44 /sf	\$ 48,521	\$ 1.33 /sf	\$ 54,436	\$ 1.39 /sf	\$ 111,364	\$ 1.23 /sf	\$ 377,891	\$ 1.61
2.00% CM Fee	\$ 412,195	\$ 6.14 /sf	\$ 122,273	\$ 3.34 /sf	\$ 137,179	\$ 3.51 /sf	\$ 280,637	\$ 3.11 /sf	\$ 952,285	\$ 4.06
TOTAL CONSTRUCTION COST	\$ 21,021,965	\$ 313	\$ 6,235,939	\$ 170	\$ 6,996,109	\$ 179	\$ 14,312,503	\$ 159	\$ 48,566,516	\$ 207

PROJECT BREAKDOWN

Site Allowance	\$ 1,653,910
Hazmat & Demo	\$ 2,028,483
MEP&FP Systems	\$18,964,785
Other Trade Cost	\$11,923,112
Construction Phasing	\$ 800,000
GC/CM Cost	\$ 5,248,179
Contingencies	\$ 7,923,073
Escalation	\$ 2,455,086
Project Development	\$ 6,556,709
Total Project Cost	\$57,553,337

Est. Reimbursement	\$ 7,742,937
Net Cost to R#18	\$49,810,400

Project Development Costs Include

Bonding
Hazmat Testing & Monitoring
Material Testing
FFE & Technology
Commissioning
Owners Consultants
A/E Fees (Typically 5.5% to 7%)
Builders Risk Insurance
Permits

Potential Costs to Region #18

<i>OPTIONS</i>	<i>BASE SCOPE</i>	<i>OPTION 3A</i>
<i>Total Project Budget</i>	\$44,313,868	\$57,533,337
<i>Est. Reimbursement</i>	\$ 836,748	\$ 7,742,937
<i>Net Cost to R #18</i>	<i>\$43,477,120</i>	<i>\$49,810,400</i>

NOTE

Updated April 20, 2022, Budgets include escalation for one year and construction phasing cost. Anticipated project design to start January 2023.

Objectives and Next Steps

1. QA&M presents more refined cost estimates for the selected option.
2. BOE selects one option for consideration
3. QA&M/Superintendent will then review that option with OSCG&R
4. Develop Educational Specifications based on selected option.
5. QA&M will then update estimates and develop grant application data for submission by the Superintendent.
6. Possible grant application by June 30th, 2022 with fall referendum

