

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF
METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
MARION COUNTY, INDIANA
July 1, 2017 to June 30, 2019



FILED
02/19/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Linda J. Searles	07-01-17 to 06-30-20
Superintendent of Schools	Dr. Flora Reichanadter	07-01-17 to 06-30-20
President of the School Board	Regina C. Randolph Cherlisa M. Richardson Eric W. Huffine	07-01-17 to 12-31-17 01-01-18 to 12-31-19 01-01-20 to 12-31-20



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT
OF PIKE TOWNSHIP, MARION COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Metropolitan School District of Pike Township (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters


Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated February 3, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

February 3, 2020

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 8,018,931	\$ 77,360,541	\$ 77,019,845	\$ (198,222)	\$ 8,161,405	\$ 38,251,054	\$ 38,105,050	\$ (8,307,409)	\$ -
Education	-	-	-	-	-	38,922,064	38,332,787	5,992,908	6,582,185
Debt Service	5,452,267	12,483,726	13,257,290	(125,006)	4,553,697	11,431,732	12,198,700	(343,843)	3,442,886
Retirement/Severance Bond Debt Service	(192,386)	133,336	(59,050)	-	-	-	-	-	-
Operations	-	-	-	-	-	15,113,000	16,565,535	6,046,853	4,594,318
Capital Projects	4,564,749	15,038,051	15,379,012	-	4,223,788	6,095,837	7,269,594	(3,050,031)	-
School Transportation	282,972	8,557,361	9,096,580	386,182	129,935	3,953,423	4,029,568	(53,790)	-
School Bus Replacement	(714,546)	1,542,145	1,473,700	-	(646,101)	696,462	-	(50,361)	-
Local Rainy Day	11,000,000	-	-	-	11,000,000	-	-	-	11,000,000
District Wide Technology	11,716,235	72,324	6,024,681	-	5,763,878	61,201	3,486,375	-	2,338,704
Early Learning Center Bond	(5,395)	-	836,771	100,000	(742,166)	111,451	6,096,581	9,895,153	3,167,857
District Wide Project Bond	-	-	585,688	-	(585,688)	64,127	5,559,695	10,497,556	4,416,300
District Wide Project - Phase 2	1,092,569	9,510	147,976	-	954,103	6,840	960,943	-	-
ECES Construction - Phase 2	18,382	4	18,386	-	-	-	-	-	-
School Lunch	2,470,271	7,549,032	8,876,596	125,529	1,268,236	7,067,260	7,307,907	189,377	1,216,966
Textbook Rental	(149,134)	1,080,173	1,509,767	125,006	(453,722)	1,213,472	417,779	343,872	685,843
Self-Insurance	3,951,966	18,470,160	20,033,768	-	2,388,358	19,552,654	19,905,099	9,468	2,045,381
Child Care Program	48,529	1,243,594	1,238,890	-	53,233	1,253,987	1,280,745	-	26,475
Early Childhood Program	95,597	400,114	381,098	-	114,613	454,078	474,361	-	94,330
Early Learning Center	-	-	-	-	-	10,539	6,587	-	3,952
Alternative Education	126,016	117,486	126,015	-	117,487	118,170	235,657	-	-
Charles Brooks PHS	3,008	-	700	-	2,308	-	350	-	1,958
Donations / Sponsors	-	-	-	-	-	1,395	-	-	1,395
District Projects	-	7,324	7,324	-	-	-	-	-	-
Pacers Foundation STEM	-	-	-	-	-	998	998	-	-
School Police K-9	9,133	-	2,899	-	6,234	-	551	-	5,683
Professional Development	8,932	359	3,545	-	5,746	-	-	-	5,746
PHS/PFC Library Grant	6	21,250	21,206	-	50	21,250	14,312	-	6,988
CICF Future Film Makers	-	-	-	-	-	9,500	241	-	9,259
Superintendents Scholarship Fund	28,012	6,500	13,000	-	21,512	1,541	6,500	-	16,553
Instructional Support	233,521	-	262,524	163,192	134,189	-	298,329	213,870	49,730
PHS Performing Arts	652	-	-	-	652	-	-	-	652
Instructional Support Donations	56,632	68,688	54,329	-	70,991	66,553	65,395	-	72,149
3M Grant	12,598	21,600	13,887	-	20,311	4,300	6,610	-	18,001
Go Fund Me	-	1,934	1,133	-	801	-	123	-	678
STEM Fund Donations	-	1,000	-	-	1,000	-	-	-	1,000
Lilly Endowment Grants	6,821	7,500	6,780	-	7,541	7,500	8,322	-	6,719
Lilly Grant	31,458	-	31,458	-	-	-	-	-	-
LILLY Counselors Grant	-	1,114,700	13,622	-	1,101,078	-	127,438	-	973,640
District Concessions	8,381	4,918	-	-	13,299	5,105	-	-	18,404
Royalties Fund	-	-	-	-	-	97	-	-	97
District Athletic Fund	20,905	-	5,320	-	15,585	10,000	9,642	-	15,943
No Kid Hungry	-	13,000	4,600	-	8,400	10,500	-	-	18,900
Recreational Activities	33,618	40,840	36,949	-	37,509	43,941	49,257	-	32,193
Aquatics Rental	47,053	51,292	61,239	-	37,106	38,289	68,052	-	7,343
Pike Youth Basketball	7,610	20,955	13,860	-	14,705	9,700	21,790	-	2,615
Pike Youth Football	9,850	25,709	35,062	-	497	21,385	17,155	-	4,727
Pike Indy Hoops Basketball	85	-	-	-	85	-	-	-	85
MIC Conference	-	-	-	-	-	3,850	3,780	-	70
Pike Childrens Theatre	26,485	-	150	-	26,335	-	1,010	1,289	26,614
Civil Rights Commission	-	-	-	-	-	250	250	-	-
Scholarships and Awards	523	-	-	-	523	-	-	-	523
Danny Elsharaiha Scholarship Fund	4,875	500	2,500	-	2,875	-	1,677	-	1,198
Weldon Morgan Scholarship Fund	2,351	-	-	-	2,351	-	600	-	1,751

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Miscellaneous Programs	280	-	-	-	280	300	487	-	93
Scrap Metal Facilities	2,402	4,706	2,202	-	4,906	4,518	4,497	-	4,927
Donations for Security	1,938	836	1,335	-	1,439	116	628	-	927
Lost Library Book	13,092	2,559	1,825	-	13,826	3,136	1,690	-	15,272
Cummins Behavioral Health	150,256	-	61,428	-	88,828	-	25,151	-	63,677
Exelead	-	-	-	-	-	50,000	-	-	50,000
Vending	85,630	13,179	1,586	-	97,223	13,535	1,827	-	108,931
Formative Assessment	29,656	115,112	97,833	-	46,935	109,603	156,538	-	-
Special Education Excess Costs	-	171,795	167,834	-	3,961	157,695	141,621	-	20,035
High Abilities Grant	32,657	73,496	64,295	-	41,858	22,624	57,041	(7,441)	-
Medicaid Reimbursement	203,374	120,922	172,988	-	151,308	135,274	188,227	-	98,355
Secured Schools Safety Grant	-	-	-	-	-	-	50,000	-	(50,000)
Early Intervention	-	-	-	-	-	45,656	-	-	45,656
Non-English Speaking Programs	52,988	546,652	430,771	-	168,869	590,735	654,327	-	105,277
School Technology	626,972	831,496	501,712	-	956,756	166,885	693,794	-	429,847
Career and Technical Performance Grant	21,551	34,749	11,001	-	45,299	24,828	9,533	-	60,594
Teacher Appreciation Grant	-	333,601	323,220	-	10,381	326,787	322,051	-	15,117
High Ability Students	-	-	-	-	-	51,896	38,437	7,441	20,900
Disability Determination	168	28	-	-	196	84	-	-	280
Remediation ISTEP	11,697	-	-	-	11,697	-	11,697	-	-
Title I 2013-2014	(112,272)	3,174,900	3,284,155	-	(221,527)	3,116,066	3,193,901	-	(299,362)
Title I School Improvement	(18,439)	308,604	315,684	-	(25,519)	140,778	115,258	-	1
Stewart Homeless Assistance Act	(50)	32,875	33,525	-	(700)	41,894	65,146	-	(23,952)
Special Ed Part B	(510,708)	1,844,920	2,137,644	-	(803,432)	2,527,490	2,234,668	-	(510,610)
Special Ed Preschool	(9,850)	50,909	65,323	-	(24,264)	59,481	50,929	-	(15,712)
Title IV Part A	-	-	-	-	-	16,718	83,019	-	(66,301)
Project Prevention	(126,374)	814,513	753,265	-	(65,126)	1,044,287	1,031,536	-	(52,375)
Peer Friends	12,117	1,960	2,051	-	12,026	2,420	5,267	-	9,179
BVP - Bulletproof Vest Award	-	-	-	-	-	1,183	-	-	1,183
Signage - District	2,847	-	-	-	2,847	-	-	-	2,847
Vocational and Technology Board Grants	(381,765)	2,253,671	1,959,561	-	(87,655)	1,125,658	1,101,175	-	(63,172)
Perkins Career Center	(13,667)	187,381	185,611	-	(11,897)	168,408	171,710	-	(15,199)
21st Century Learning Center	(4,831)	68,174	63,343	-	-	-	-	-	-
21st Century Scholar Success	4,550	-	-	-	4,550	-	-	-	4,550
21st Century/Cohort 7	(4,500)	310,738	324,889	-	(18,651)	74,450	55,799	-	-
21st Century/Cohort 8	-	222,780	246,088	-	(23,308)	242,401	272,428	-	(53,335)
Initiative 13	525	1,000	495	-	1,030	-	-	-	1,030
Title II, Part A, Supporting Effective Instruction	(4,983)	138,437	149,865	-	(16,411)	275,286	271,757	-	(12,882)
Title III, English Language Acquisition	(11,961)	356,021	355,686	-	(11,626)	256,602	263,167	-	(18,191)
Title III, Immigrant Influx	-	-	-	-	-	9,422	10,337	-	(915)
Title II/B Science Initiative	(90,508)	172,648	128,671	-	(46,531)	46,748	217	-	-
Coke Fund	476,289	12,986	42,034	-	447,241	12,521	71,593	-	388,169
Elementary Skates	379	-	-	-	379	-	-	-	379
American Express	797	2,258	-	-	3,055	6,148	-	-	9,203
Warehouse	102,063	539,449	503,561	-	137,951	542,940	553,243	-	127,648
Prepaid Lunch	-	520,425	443,270	-	77,155	1,459,848	1,139,055	-	397,948
Refunds and Adjustments	5,765	56,298	42,529	-	19,534	118,246	73,751	-	64,029
Payroll Clearing	845,468	21,592,978	21,301,581	-	1,136,865	22,241,211	22,611,121	-	766,955
Totals	\$ 49,723,085	\$ 180,378,682	\$ 190,715,961	\$ 576,681	\$ 39,962,487	\$ 179,867,383	\$ 198,667,968	\$ 21,384,912	\$ 42,546,814

The notes to the financial statement are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of the timing of receipts from reimbursable grant funds.

Note 9. *Holding Corporation*

The School Corporation has entered into capital leases with Pike Township Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2018 and 2019, totaled \$7,295,500 and \$6,563,500, respectively.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2018

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 8,018,931	\$ -	\$ 5,452,267	\$ (192,386)	\$ -	\$ 4,564,749	\$ 282,972
Receipts:							
Local sources	1,143,218	-	12,483,726	133,336	-	15,038,051	8,557,361
Intermediate sources	13,286	-	-	-	-	-	-
State sources	76,131,649	-	-	-	-	-	-
Federal sources	72,388	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	77,360,541	-	12,483,726	133,336	-	15,038,051	8,557,361
Disbursements:							
Instruction	56,888,229	-	-	-	-	-	-
Support services	19,122,594	-	-	-	-	7,562,228	9,096,580
Noninstructional services	834,687	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	7,816,784	-
Debt service	59,050	-	13,257,290	(59,050)	-	-	-
Nonprogrammed charges	115,285	-	-	-	-	-	-
Total disbursements	77,019,845	-	13,257,290	(59,050)	-	15,379,012	9,096,580
Excess (deficiency) of receipts over disbursements	340,696	-	(773,564)	192,386	-	(340,961)	(539,219)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	(198,222)	-	-	-	-	-	386,182
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(125,006)	-	-	-	-
Total other financing sources (uses)	(198,222)	-	(125,006)	-	-	-	386,182
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	142,474	-	(898,570)	192,386	-	(340,961)	(153,037)
Cash and investments - ending	\$ 8,161,405	\$ -	\$ 4,553,697	\$ -	\$ -	\$ 4,223,788	\$ 129,935

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
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	School Bus Replacement	Local Rainy Day	District Wide Technology	Early Learning Center Bond	District Wide Project Bond	District Wide Project - Phase 2	ECES Construction - Phase 2
Cash and investments - beginning	\$ (714,546)	\$ 11,000,000	\$ 11,716,235	\$ (5,395)	\$ -	\$ 1,092,569	\$ 18,382
Receipts:							
Local sources	1,542,145	-	72,324	-	-	9,510	4
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,542,145	-	72,324	-	-	9,510	4
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	1,473,700	-	5,524,346	-	-	708	18,383
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	500,335	836,771	585,688	147,268	3
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,473,700	-	6,024,681	836,771	585,688	147,976	18,386
Excess (deficiency) of receipts over disbursements	68,445	-	(5,952,357)	(836,771)	(585,688)	(138,466)	(18,382)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	100,000	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	100,000	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	68,445	-	(5,952,357)	(736,771)	(585,688)	(138,466)	(18,382)
Cash and investments - ending	\$ (646,101)	\$ 11,000,000	\$ 5,763,878	\$ (742,166)	\$ (585,688)	\$ 954,103	\$ -

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
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 For the Year Ended June 30, 2018

	School Lunch	Textbook Rental	Self- Insurance	Child Care Program	Early Childhood Program	Early Learning Center	Alternative Education
Cash and investments - beginning	\$ 2,470,271	\$ (149,134)	\$ 3,951,966	\$ 48,529	\$ 95,597	\$ -	\$ 126,016
Receipts:							
Local sources	1,310,789	475,638	18,470,160	1,243,450	347,436	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	30,252	604,535	-	144	52,678	-	117,486
Federal sources	6,207,991	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	7,549,032	1,080,173	18,470,160	1,243,594	400,114	-	117,486
Disbursements:							
Instruction	-	-	-	1,237,689	-	-	126,015
Support services	125,522	1,509,767	1,036,989	12,316	1,582	-	-
Noninstructional services	7,199,381	-	-	6,691	332,925	-	-
Facilities acquisition and construction	1,103,429	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	448,264	-	18,996,779	(17,806)	46,591	-	-
Total disbursements	8,876,596	1,509,767	20,033,768	1,238,890	381,098	-	126,015
Excess (deficiency) of receipts over disbursements	(1,327,564)	(429,594)	(1,563,608)	4,704	19,016	-	(8,529)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	125,529	-	-	-	-	-	-
Transfers in	-	125,006	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	125,529	125,006	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,202,035)	(304,588)	(1,563,608)	4,704	19,016	-	(8,529)
Cash and investments - ending	\$ 1,268,236	\$ (453,722)	\$ 2,388,358	\$ 53,233	\$ 114,613	\$ -	\$ 117,487

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
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	Charles Brooks PHS	Donations / Sponsors	District Projects	Pacers Foundation STEM	School Police K-9	Professional Development	PHS/PFC Library Grant
Cash and investments - beginning	\$ 3,008	\$ -	\$ -	\$ -	\$ 9,133	\$ 8,932	\$ 6
Receipts:							
Local sources	-	-	7,324	-	-	359	21,250
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	7,324	-	-	359	21,250
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	2,899	3,545	21,206
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	700	-	7,324	-	-	-	-
Total disbursements	700	-	7,324	-	2,899	3,545	21,206
Excess (deficiency) of receipts over disbursements	(700)	-	-	-	(2,899)	(3,186)	44
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(700)	-	-	-	(2,899)	(3,186)	44
Cash and investments - ending	\$ 2,308	\$ -	\$ -	\$ -	\$ 6,234	\$ 5,746	\$ 50

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
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	CICF Future Film Makers	Superintendents Scholarship Fund	Instructional Support	PHS Performing Arts	Instructional Support Donations	3M Grant	Go Fund Me
Cash and investments - beginning	\$ -	\$ 28,012	\$ 233,521	\$ 652	\$ 56,632	\$ 12,598	\$ -
Receipts:							
Local sources	-	-	-	-	68,688	21,600	1,934
Intermediate sources	-	-	-	-	-	-	-
State sources	-	6,500	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	6,500	-	-	68,688	21,600	1,934
Disbursements:							
Instruction	-	-	-	-	22,670	13,887	1,133
Support services	-	-	262,524	-	24,208	-	-
Noninstructional services	-	-	-	-	3,886	-	-
Facilities acquisition and construction	-	-	-	-	3,565	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	13,000	-	-	-	-	-
Total disbursements	-	13,000	262,524	-	54,329	13,887	1,133
Excess (deficiency) of receipts over disbursements	-	(6,500)	(262,524)	-	14,359	7,713	801
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	163,192	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	163,192	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(6,500)	(99,332)	-	14,359	7,713	801
Cash and investments - ending	\$ -	\$ 21,512	\$ 134,189	\$ 652	\$ 70,991	\$ 20,311	\$ 801

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
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	STEM Fund Donations	Lilly Endowment Grants	Lilly Grant	LILLY Counselors Grant	District Concessions	Royalties Fund	District Athletic Fund
Cash and investments - beginning	\$ -	\$ 6,821	\$ 31,458	\$ -	\$ 8,381	\$ -	\$ 20,905
Receipts:							
Local sources	1,000	7,500	-	1,114,700	4,918	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,000	7,500	-	1,114,700	4,918	-	-
Disbursements:							
Instruction	-	6,780	-	-	-	-	-
Support services	-	-	31,458	13,622	-	-	-
Noninstructional services	-	-	-	-	-	-	5,320
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	6,780	31,458	13,622	-	-	5,320
Excess (deficiency) of receipts over disbursements	1,000	720	(31,458)	1,101,078	4,918	-	(5,320)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,000	720	(31,458)	1,101,078	4,918	-	(5,320)
Cash and investments - ending	\$ 1,000	\$ 7,541	\$ -	\$ 1,101,078	\$ 13,299	\$ -	\$ 15,585

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 For the Year Ended June 30, 2018

	No Kid Hungry	Recreational Activities	Aquatics Rental	Pike Youth Basketball	Pike Youth Football	Pike Indy Hoops Basketball	MIC Conference
Cash and investments - beginning	\$ -	\$ 33,618	\$ 47,053	\$ 7,610	\$ 9,850	\$ 85	\$ -
Receipts:							
Local sources	13,000	40,840	51,292	20,955	25,709	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	13,000	40,840	51,292	20,955	25,709	-	-
Disbursements:							
Instruction	-	-	13,796	-	-	-	-
Support services	-	2,312	2,000	-	-	-	-
Noninstructional services	4,600	34,637	45,443	13,860	35,062	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	4,600	36,949	61,239	13,860	35,062	-	-
Excess (deficiency) of receipts over disbursements	8,400	3,891	(9,947)	7,095	(9,353)	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,400	3,891	(9,947)	7,095	(9,353)	-	-
Cash and investments - ending	\$ 8,400	\$ 37,509	\$ 37,106	\$ 14,705	\$ 497	\$ 85	\$ -

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
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	Pike Childrens Theatre	Civil Rights Commission	Scholarships and Awards	Danny Elsharaiha Scholarship Fund	Weldon Morgan Scholarship Fund	Miscellaneous Programs	Scrap Metal Facilities
Cash and investments - beginning	\$ 26,485	\$ -	\$ 523	\$ 4,875	\$ 2,351	\$ 280	\$ 2,402
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	500	-	-	-
Federal sources	-	-	-	-	-	-	4,706
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	500	-	-	4,706
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	150	-	-	-	-	-	2,202
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	2,500	-	-	-
Total disbursements	150	-	-	2,500	-	-	2,202
Excess (deficiency) of receipts over disbursements	(150)	-	-	(2,000)	-	-	2,504
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(150)	-	-	(2,000)	-	-	2,504
Cash and investments - ending	\$ 26,335	\$ -	\$ 523	\$ 2,875	\$ 2,351	\$ 280	\$ 4,906

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	Donations for Security	Lost Library Book	Cummins Behavioral Health	Exelead	Vending	Formative Assessment	Special Education Excess Costs
Cash and investments - beginning	\$ 1,938	\$ 13,092	\$ 150,256	\$ -	\$ 85,630	\$ 29,656	\$ -
Receipts:							
Local sources	-	2,559	-	-	13,179	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	836	-	-	-	-	115,112	171,795
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	836	2,559	-	-	13,179	115,112	171,795
Disbursements:							
Instruction	-	-	61,428	-	-	97,833	167,834
Support services	1,335	1,825	-	-	1,586	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,335	1,825	61,428	-	1,586	97,833	167,834
Excess (deficiency) of receipts over disbursements	(499)	734	(61,428)	-	11,593	17,279	3,961
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(499)	734	(61,428)	-	11,593	17,279	3,961
Cash and investments - ending	\$ 1,439	\$ 13,826	\$ 88,828	\$ -	\$ 97,223	\$ 46,935	\$ 3,961

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	High Abilities Grant	Medicaid Reimbursement	Secured Schools Safety Grant	Early Intervention	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ 32,657	\$ 203,374	\$ -	\$ -	\$ 52,988	\$ 626,972	\$ 21,551
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	73,496	120,922	-	-	546,652	831,496	34,749
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	73,496	120,922	-	-	546,652	831,496	34,749
Disbursements:							
Instruction	58,935	-	-	-	435,687	-	11,001
Support services	5,360	172,988	-	-	(4,916)	501,712	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	64,295	172,988	-	-	430,771	501,712	11,001
Excess (deficiency) of receipts over disbursements	9,201	(52,066)	-	-	115,881	329,784	23,748
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,201	(52,066)	-	-	115,881	329,784	23,748
Cash and investments - ending	\$ 41,858	\$ 151,308	\$ -	\$ -	\$ 168,869	\$ 956,756	\$ 45,299

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
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 For the Year Ended June 30, 2018

	Teacher Appreciation Grant	High Ability Students	Disability Determination	Remediation ISTEP	Title I 2013-2014	Title I School Improvement	Stewart Homeless Assistance Act
Cash and investments - beginning	\$ -	\$ -	\$ 168	\$ 11,697	\$ (112,272)	\$ (18,439)	\$ (50)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	333,601	-	28	-	-	-	-
Federal sources	-	-	-	-	3,174,900	308,604	32,875
Other receipts	-	-	-	-	-	-	-
Total receipts	333,601	-	28	-	3,174,900	308,604	32,875
Disbursements:							
Instruction	-	-	-	-	1,521,569	188,910	22,081
Support services	323,220	-	-	-	1,640,070	113,844	10,518
Noninstructional services	-	-	-	-	37,233	5,000	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	85,283	7,930	926
Total disbursements	323,220	-	-	-	3,284,155	315,684	33,525
Excess (deficiency) of receipts over disbursements	10,381	-	28	-	(109,255)	(7,080)	(650)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,381	-	28	-	(109,255)	(7,080)	(650)
Cash and investments - ending	\$ 10,381	\$ -	\$ 196	\$ 11,697	\$ (221,527)	\$ (25,519)	\$ (700)

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
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 For the Year Ended June 30, 2018

	Special Ed Part B	Special Ed Preschool	Title IV Part A	Project Prevention	Peer Friends	BVP - Bulletproof Vest Award	Signage - District
Cash and investments - beginning	\$ (510,708)	\$ (9,850)	\$ -	\$ (126,374)	\$ 12,117	\$ -	\$ 2,847
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	50,909	-	814,513	1,960	-	-
Federal sources	1,844,920	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,844,920	50,909	-	814,513	1,960	-	-
Disbursements:							
Instruction	1,965,889	63,643	-	-	2,051	-	-
Support services	119,098	-	-	734,681	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	52,657	1,680	-	18,584	-	-	-
Total disbursements	2,137,644	65,323	-	753,265	2,051	-	-
Excess (deficiency) of receipts over disbursements	(292,724)	(14,414)	-	61,248	(91)	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(292,724)	(14,414)	-	61,248	(91)	-	-
Cash and investments - ending	\$ (803,432)	\$ (24,264)	\$ -	\$ (65,126)	\$ 12,026	\$ -	\$ 2,847

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2018

	Vocational and Technology Board Grants	Perkins Career Center	21st Century Learning Center	21st Century Scholar Success	21st Century/ Cohort 7	21st Century/ Cohort 8	Initiative 13
Cash and investments - beginning	\$ (381,765)	\$ (13,667)	\$ (4,831)	\$ 4,550	\$ (4,500)	\$ -	\$ 525
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	2,253,671	53,934	-	-	-	-	-
Federal sources	-	133,447	68,174	-	310,738	222,780	1,000
Other receipts	-	-	-	-	-	-	-
Total receipts	2,253,671	187,381	68,174	-	310,738	222,780	1,000
Disbursements:							
Instruction	1,413,627	73,653	63,029	-	320,035	242,875	-
Support services	518,089	111,958	-	-	-	-	495
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	27,845	-	314	-	4,854	3,213	-
Total disbursements	1,959,561	185,611	63,343	-	324,889	246,088	495
Excess (deficiency) of receipts over disbursements	294,110	1,770	4,831	-	(14,151)	(23,308)	505
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	294,110	1,770	4,831	-	(14,151)	(23,308)	505
Cash and investments - ending	\$ (87,655)	\$ (11,897)	\$ -	\$ 4,550	\$ (18,651)	\$ (23,308)	\$ 1,030

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2018

	Title II, Part A, Supporting Effective Instruction	Title III, English Language Acquisition	Title III, Immigrant Influx	Title II/ B Science Initiative	Coke Fund	Elementary Skates
Cash and investments - beginning	\$ (4,983)	\$ (11,961)	\$ -	\$ (90,508)	\$ 476,289	\$ 379
Receipts:						
Local sources	-	-	-	-	12,986	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	138,437	356,021	-	172,648	-	-
Other receipts	-	-	-	-	-	-
Total receipts	138,437	356,021	-	172,648	12,986	-
Disbursements:						
Instruction	-	282,933	-	-	-	-
Support services	146,367	72,753	-	124,726	42,034	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	3,498	-	-	3,945	-	-
Total disbursements	149,865	355,686	-	128,671	42,034	-
Excess (deficiency) of receipts over disbursements	(11,428)	335	-	43,977	(29,048)	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,428)	335	-	43,977	(29,048)	-
Cash and investments - ending	\$ (16,411)	\$ (11,626)	\$ -	\$ (46,531)	\$ 447,241	\$ 379

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2018

	American Express	Warehouse	Prepaid Lunch	Refunds and Adjustments	Payroll Clearing	Totals
Cash and investments - beginning	\$ 797	\$ 102,063	\$ -	\$ 5,765	\$ 845,468	\$ 49,723,085
Receipts:						
Local sources	2,258	-	-	-	-	62,259,199
Intermediate sources	-	-	-	-	-	13,286
State sources	-	-	-	-	-	82,347,418
Federal sources	-	-	-	-	-	13,049,629
Other receipts	-	539,449	520,425	56,298	21,592,978	22,709,150
Total receipts	2,258	539,449	520,425	56,298	21,592,978	180,378,682
Disbursements:						
Instruction	-	-	-	-	-	65,303,212
Support services	-	-	-	-	-	50,488,584
Noninstructional services	-	-	-	-	-	8,558,725
Facilities acquisition and construction	-	-	-	-	-	10,993,843
Debt service	-	-	-	-	-	13,257,290
Nonprogrammed charges	-	503,561	443,270	42,529	21,301,581	42,114,307
Total disbursements	-	503,561	443,270	42,529	21,301,581	190,715,961
Excess (deficiency) of receipts over disbursements	2,258	35,888	77,155	13,769	291,397	(10,337,279)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	100,000
Sale of capital assets	-	-	-	-	-	476,681
Transfers in	-	-	-	-	-	125,006
Transfers out	-	-	-	-	-	(125,006)
Total other financing sources (uses)	-	-	-	-	-	576,681
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,258	35,888	77,155	13,769	291,397	(9,760,598)
Cash and investments - ending	\$ 3,055	\$ 137,951	\$ 77,155	\$ 19,534	\$ 1,136,865	\$ 39,962,487

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
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 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 8,161,405	\$ -	\$ 4,553,697	\$ -	\$ -	\$ 4,223,788	\$ 129,935
Receipts:							
Local sources	(59,677)	952,109	11,431,732	-	15,113,000	6,095,837	3,953,423
Intermediate sources	60	21,477	-	-	-	-	-
State sources	38,261,829	37,898,312	-	-	-	-	-
Federal sources	48,842	50,166	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	38,251,054	38,922,064	11,431,732	-	15,113,000	6,095,837	3,953,423
Disbursements:							
Instruction	27,939,484	30,219,494	-	-	-	-	-
Support services	9,786,577	7,642,133	-	-	13,717,276	3,759,117	4,029,568
Noninstructional services	378,989	471,160	-	-	8,224	-	-
Facilities acquisition and construction	-	-	-	-	2,840,035	3,510,477	-
Debt service	-	-	12,198,700	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	38,105,050	38,332,787	12,198,700	-	16,565,535	7,269,594	4,029,568
Excess (deficiency) of receipts over disbursements	146,004	589,277	(766,968)	-	(1,452,535)	(1,173,757)	(76,145)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	(225,705)	68,441	-	-	16,907	669,906	48,621
Transfers in	-	8,081,767	-	-	6,029,946	-	-
Transfers out	(8,081,704)	(2,157,300)	(343,843)	-	-	(3,719,937)	(102,411)
Total other financing sources (uses)	(8,307,409)	5,992,908	(343,843)	-	6,046,853	(3,050,031)	(53,790)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,161,405)	6,582,185	(1,110,811)	-	4,594,318	(4,223,788)	(129,935)
Cash and investments - ending	\$ -	\$ 6,582,185	\$ 3,442,886	\$ -	\$ 4,594,318	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
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	School Bus Replacement	Local Rainy Day	District Wide Technology	Early Learning Center Bond	District Wide Project Bond	District Wide Project - Phase 2	ECES Construction - Phase 2
Cash and investments - beginning	\$ (646,101)	\$ 11,000,000	\$ 5,763,878	\$ (742,166)	\$ (585,688)	\$ 954,103	\$ -
Receipts:							
Local sources	696,462	-	61,201	111,451	64,127	6,840	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	696,462	-	61,201	111,451	64,127	6,840	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	3,425,195	52,434	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	61,180	6,044,147	5,559,695	960,943	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	3,486,375	6,096,581	5,559,695	960,943	-
Excess (deficiency) of receipts over disbursements	696,462	-	(3,425,174)	(5,985,130)	(5,495,568)	(954,103)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	9,895,153	10,497,556	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(50,361)	-	-	-	-	-	-
Total other financing sources (uses)	(50,361)	-	-	9,895,153	10,497,556	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	646,101	-	(3,425,174)	3,910,023	5,001,988	(954,103)	-
Cash and investments - ending	\$ -	\$ 11,000,000	\$ 2,338,704	\$ 3,167,857	\$ 4,416,300	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
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	School Lunch	Textbook Rental	Self- Insurance	Child Care Program	Early Childhood Program	Early Learning Center	Alternative Education
Cash and investments - beginning	\$ 1,268,236	\$ (453,722)	\$ 2,388,358	\$ 53,233	\$ 114,613	\$ -	\$ 117,487
Receipts:							
Local sources	792,841	596,921	19,552,654	1,253,987	422,483	10,539	-
Intermediate sources	-	-	-	-	-	-	-
State sources	33,196	616,551	-	-	31,595	-	118,170
Federal sources	6,241,223	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	7,067,260	1,213,472	19,552,654	1,253,987	454,078	10,539	118,170
Disbursements:							
Instruction	-	-	-	1,227,003	230,180	6,412	235,657
Support services	119,564	417,779	1,123,524	12,127	1,506	175	-
Noninstructional services	6,669,303	-	-	1,615	187,889	-	-
Facilities acquisition and construction	1,650	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	517,390	-	18,781,575	40,000	54,786	-	-
Total disbursements	7,307,907	417,779	19,905,099	1,280,745	474,361	6,587	235,657
Excess (deficiency) of receipts over disbursements	(240,647)	795,693	(352,445)	(26,758)	(20,283)	3,952	(117,487)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	189,377	29	9,468	-	-	-	-
Transfers in	-	343,843	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	189,377	343,872	9,468	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(51,270)	1,139,565	(342,977)	(26,758)	(20,283)	3,952	(117,487)
Cash and investments - ending	\$ 1,216,966	\$ 685,843	\$ 2,045,381	\$ 26,475	\$ 94,330	\$ 3,952	\$ -

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
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	Charles Brooks PHS	Donations / Sponsors	District Projects	Pacers Foundation STEM	School Police K-9	Professional Development	PHS/PFC Library Grant
Cash and investments - beginning	\$ 2,308	\$ -	\$ -	\$ -	\$ 6,234	\$ 5,746	\$ 50
Receipts:							
Local sources	-	1,395	-	998	-	-	21,250
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	1,395	-	998	-	-	21,250
Disbursements:							
Instruction	-	-	-	998	-	-	-
Support services	-	-	-	-	551	-	14,312
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	350	-	-	-	-	-	-
Total disbursements	350	-	-	998	551	-	14,312
Excess (deficiency) of receipts over disbursements	(350)	1,395	-	-	(551)	-	6,938
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(350)	1,395	-	-	(551)	-	6,938
Cash and investments - ending	\$ 1,958	\$ 1,395	\$ -	\$ -	\$ 5,683	\$ 5,746	\$ 6,988

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
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	CICF Future Film Makers	Superintendents Scholarship Fund	Instructional Support	PHS Performing Arts	Instructional Support Donations	3M Grant	Go Fund Me
Cash and investments - beginning	\$ -	\$ 21,512	\$ 134,189	\$ 652	\$ 70,991	\$ 20,311	\$ 801
Receipts:							
Local sources	9,500	-	-	-	66,553	4,300	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	1,541	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	9,500	1,541	-	-	66,553	4,300	-
Disbursements:							
Instruction	241	-	-	-	37,865	6,610	123
Support services	-	-	298,329	-	23,716	-	-
Noninstructional services	-	-	-	-	2,882	-	-
Facilities acquisition and construction	-	-	-	-	100	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	6,500	-	-	832	-	-
Total disbursements	241	6,500	298,329	-	65,395	6,610	123
Excess (deficiency) of receipts over disbursements	9,259	(4,959)	(298,329)	-	1,158	(2,310)	(123)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	213,870	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	213,870	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,259	(4,959)	(84,459)	-	1,158	(2,310)	(123)
Cash and investments - ending	\$ 9,259	\$ 16,553	\$ 49,730	\$ 652	\$ 72,149	\$ 18,001	\$ 678

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	STEM Fund Donations	Lilly Endowment Grants	Lilly Grant	LILLY Counselors Grant	District Concessions	Royalties Fund	District Athletic Fund
Cash and investments - beginning	\$ 1,000	\$ 7,541	\$ -	\$ 1,101,078	\$ 13,299	\$ -	\$ 15,585
Receipts:							
Local sources	-	7,500	-	-	5,105	97	10,000
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	7,500	-	-	5,105	97	10,000
Disbursements:							
Instruction	-	8,322	-	-	-	-	-
Support services	-	-	-	127,438	-	-	-
Noninstructional services	-	-	-	-	-	-	9,642
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	8,322	-	127,438	-	-	9,642
Excess (deficiency) of receipts over disbursements	-	(822)	-	(127,438)	5,105	97	358
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(822)	-	(127,438)	5,105	97	358
Cash and investments - ending	\$ 1,000	\$ 6,719	\$ -	\$ 973,640	\$ 18,404	\$ 97	\$ 15,943

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	No Kid Hungry	Recreational Activities	Aquatics Rental	Pike Youth Basketball	Pike Youth Football	Pike Indy Hoops Basketball	MIC Conference
Cash and investments - beginning	\$ 8,400	\$ 37,509	\$ 37,106	\$ 14,705	\$ 497	\$ 85	\$ -
Receipts:							
Local sources	10,500	43,941	38,289	9,700	21,385	-	3,850
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	10,500	43,941	38,289	9,700	21,385	-	3,850
Disbursements:							
Instruction	-	-	9,407	-	-	-	-
Support services	-	1,882	2,000	-	-	-	-
Noninstructional services	-	47,375	56,645	21,790	17,155	-	3,780
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	49,257	68,052	21,790	17,155	-	3,780
Excess (deficiency) of receipts over disbursements	10,500	(5,316)	(29,763)	(12,090)	4,230	-	70
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,500	(5,316)	(29,763)	(12,090)	4,230	-	70
Cash and investments - ending	\$ 18,900	\$ 32,193	\$ 7,343	\$ 2,615	\$ 4,727	\$ 85	\$ 70

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Pike Childrens Theatre	Civil Rights Commission	Scholarships and Awards	Danny Elsharaiha Scholarship Fund	Weldon Morgan Scholarship Fund	Miscellaneous Programs	Scrap Metal Facilities
Cash and investments - beginning	\$ 26,335	\$ -	\$ 523	\$ 2,875	\$ 2,351	\$ 280	\$ 4,906
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	250	-	-	-	300	-
Federal sources	-	-	-	-	-	-	4,518
Other receipts	-	-	-	-	-	-	-
Total receipts	-	250	-	-	-	300	4,518
Disbursements:							
Instruction	-	-	-	677	-	-	-
Support services	1,010	250	-	-	-	487	4,497
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	1,000	600	-	-
Total disbursements	1,010	250	-	1,677	600	487	4,497
Excess (deficiency) of receipts over disbursements	(1,010)	-	-	(1,677)	(600)	(187)	21
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	1,289	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	1,289	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	279	-	-	(1,677)	(600)	(187)	21
Cash and investments - ending	\$ 26,614	\$ -	\$ 523	\$ 1,198	\$ 1,751	\$ 93	\$ 4,927

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Donations for Security	Lost Library Book	Cummins Behavioral Health	Exelead	Vending	Formative Assessment	Special Education Excess Costs
Cash and investments - beginning	\$ 1,439	\$ 13,826	\$ 88,828	\$ -	\$ 97,223	\$ 46,935	\$ 3,961
Receipts:							
Local sources	-	-	-	50,000	13,535	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	116	3,136	-	-	-	109,603	157,695
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	116	3,136	-	50,000	13,535	109,603	157,695
Disbursements:							
Instruction	-	-	25,151	-	-	156,538	141,621
Support services	628	1,690	-	-	1,827	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	628	1,690	25,151	-	1,827	156,538	141,621
Excess (deficiency) of receipts over disbursements	(512)	1,446	(25,151)	50,000	11,708	(46,935)	16,074
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(512)	1,446	(25,151)	50,000	11,708	(46,935)	16,074
Cash and investments - ending	\$ 927	\$ 15,272	\$ 63,677	\$ 50,000	\$ 108,931	\$ -	\$ 20,035

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	High Abilities Grant	Medicaid Reimbursement	Secured Schools Safety Grant	Early Intervention	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ 41,858	\$ 151,308	\$ -	\$ -	\$ 168,869	\$ 956,756	\$ 45,299
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	22,624	135,274	-	45,656	590,735	166,885	24,828
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	22,624	135,274	-	45,656	590,735	166,885	24,828
Disbursements:							
Instruction	51,472	-	-	-	570,044	-	9,533
Support services	5,569	188,227	50,000	-	84,283	693,794	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	57,041	188,227	50,000	-	654,327	693,794	9,533
Excess (deficiency) of receipts over disbursements	(34,417)	(52,953)	(50,000)	45,656	(63,592)	(526,909)	15,295
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(7,441)	-	-	-	-	-	-
Total other financing sources (uses)	(7,441)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(41,858)	(52,953)	(50,000)	45,656	(63,592)	(526,909)	15,295
Cash and investments - ending	\$ -	\$ 98,355	\$ (50,000)	\$ 45,656	\$ 105,277	\$ 429,847	\$ 60,594

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Teacher Appreciation Grant	High Ability Students	Disability Determination	Remediation ISTEP	Title I 2013-2014	Title I School Improvement	Stewart Homeless Assistance Act
Cash and investments - beginning	\$ 10,381	\$ -	\$ 196	\$ 11,697	\$ (221,527)	\$ (25,519)	\$ (700)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	326,787	51,896	84	-	-	-	-
Federal sources	-	-	-	-	3,116,066	140,778	41,894
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>326,787</u>	<u>51,896</u>	<u>84</u>	<u>-</u>	<u>3,116,066</u>	<u>140,778</u>	<u>41,894</u>
Disbursements:							
Instruction	-	35,577	-	11,697	1,424,221	39,148	21,885
Support services	322,051	2,860	-	-	1,645,497	72,511	42,132
Noninstructional services	-	-	-	-	36,363	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	87,820	3,599	1,129
Total disbursements	<u>322,051</u>	<u>38,437</u>	<u>-</u>	<u>11,697</u>	<u>3,193,901</u>	<u>115,258</u>	<u>65,146</u>
Excess (deficiency) of receipts over disbursements	<u>4,736</u>	<u>13,459</u>	<u>84</u>	<u>(11,697)</u>	<u>(77,835)</u>	<u>25,520</u>	<u>(23,252)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	7,441	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>7,441</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>4,736</u>	<u>20,900</u>	<u>84</u>	<u>(11,697)</u>	<u>(77,835)</u>	<u>25,520</u>	<u>(23,252)</u>
Cash and investments - ending	<u>\$ 15,117</u>	<u>\$ 20,900</u>	<u>\$ 280</u>	<u>\$ -</u>	<u>\$ (299,362)</u>	<u>\$ 1</u>	<u>\$ (23,952)</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Special Ed Part B	Special Ed Preschool	Title IV Part A	Project Prevention	Peer Friends	BVP - Bulletproof Vest Award	Signage - District
Cash and investments - beginning	\$ (803,432)	\$ (24,264)	\$ -	\$ (65,126)	\$ 12,026	\$ -	\$ 2,847
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	59,481	-	1,044,287	2,420	1,183	-
Federal sources	2,527,490	-	16,718	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	2,527,490	59,481	16,718	1,044,287	2,420	1,183	-
Disbursements:							
Instruction	2,018,328	48,794	72,800	-	5,267	-	-
Support services	152,572	576	9,240	1,002,972	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	63,768	1,559	979	28,564	-	-	-
Total disbursements	2,234,668	50,929	83,019	1,031,536	5,267	-	-
Excess (deficiency) of receipts over disbursements	292,822	8,552	(66,301)	12,751	(2,847)	1,183	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	292,822	8,552	(66,301)	12,751	(2,847)	1,183	-
Cash and investments - ending	\$ (510,610)	\$ (15,712)	\$ (66,301)	\$ (52,375)	\$ 9,179	\$ 1,183	\$ 2,847

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Vocational and Technology Board Grants	Perkins Career Center	21st Century Learning Center	21st Century Scholar Success	21st Century/ Cohort 7	21st Century/ Cohort 8	Initiative 13
Cash and investments - beginning	\$ (87,655)	\$ (11,897)	\$ -	\$ 4,550	\$ (18,651)	\$ (23,308)	\$ 1,030
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	1,125,658	-	-	-	-	-	-
Federal sources	-	168,408	-	-	74,450	242,401	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,125,658	168,408	-	-	74,450	242,401	-
Disbursements:							
Instruction	601,983	66,644	-	-	55,066	267,643	-
Support services	470,134	101,590	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	29,058	3,476	-	-	733	4,785	-
Total disbursements	1,101,175	171,710	-	-	55,799	272,428	-
Excess (deficiency) of receipts over disbursements	24,483	(3,302)	-	-	18,651	(30,027)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	24,483	(3,302)	-	-	18,651	(30,027)	-
Cash and investments - ending	\$ (63,172)	\$ (15,199)	\$ -	\$ 4,550	\$ -	\$ (53,335)	\$ 1,030

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title II, Part A, Supporting Effective Instruction	Title III, English Language Acquisition	Title III, Immigrant Influx	Title II/ B Science Initiative	Coke Fund	Elementary Skates
Cash and investments - beginning	\$ (16,411)	\$ (11,626)	\$ -	\$ (46,531)	\$ 447,241	\$ 379
Receipts:						
Local sources	-	-	-	-	12,521	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	275,286	256,602	9,422	46,748	-	-
Other receipts	-	-	-	-	-	-
Total receipts	275,286	256,602	9,422	46,748	12,521	-
Disbursements:						
Instruction	-	175,273	10,337	-	-	-
Support services	264,258	86,327	-	217	71,593	-
Noninstructional services	-	1,567	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	7,499	-	-	-	-	-
Total disbursements	271,757	263,167	10,337	217	71,593	-
Excess (deficiency) of receipts over disbursements	3,529	(6,565)	(915)	46,531	(59,072)	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,529	(6,565)	(915)	46,531	(59,072)	-
Cash and investments - ending	\$ (12,882)	\$ (18,191)	\$ (915)	\$ -	\$ 388,169	\$ 379

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	American Express	Warehouse	Prepaid Lunch	Refunds and Adjustments	Payroll Clearing	Totals
Cash and investments - beginning	\$ 3,055	\$ 137,951	\$ 77,155	\$ 19,534	\$ 1,136,865	\$ 39,962,487
Receipts:						
Local sources	6,148	-	-	-	-	61,392,497
Intermediate sources	-	-	-	-	-	21,537
State sources	-	-	-	-	-	80,830,092
Federal sources	-	-	-	-	-	13,261,012
Other receipts	-	542,940	1,459,848	118,246	22,241,211	24,362,245
Total receipts	6,148	542,940	1,459,848	118,246	22,241,211	179,867,383
Disbursements:						
Instruction	-	-	-	-	-	65,731,495
Support services	-	-	-	-	-	49,831,995
Noninstructional services	-	-	-	-	-	7,914,379
Facilities acquisition and construction	-	-	-	-	-	18,978,227
Debt service	-	-	-	-	-	12,198,700
Nonprogrammed charges	-	553,243	1,139,055	73,751	22,611,121	44,013,172
Total disbursements	-	553,243	1,139,055	73,751	22,611,121	198,667,968
Excess (deficiency) of receipts over disbursements	6,148	(10,303)	320,793	44,495	(369,910)	(18,800,585)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	20,392,709
Sale of capital assets	-	-	-	-	-	992,203
Transfers in	-	-	-	-	-	14,462,997
Transfers out	-	-	-	-	-	(14,462,997)
Total other financing sources (uses)	-	-	-	-	-	21,384,912
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,148	(10,303)	320,793	44,495	(369,910)	2,584,327
Cash and investments - ending	\$ 9,203	\$ 127,648	\$ 397,948	\$ 64,029	\$ 766,955	\$ 42,546,814

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METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,072,393</u>	<u>\$ 13,407</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Pike Township Multi-School Building Corporation	GUION CREEK MS	\$ 1,222,500	12/19/2013	12/31/2019
Pike Township Multi-School Building Corporation	GUION CREEK MS	2,452,000	12/17/2014	12/31/2020
Pike Township Multi-School Building Corporation	EARLY LEARNING CENTER	<u>1,493,000</u>	7/5/2018	12/31/2023
Total of annual lease payments		<u>\$ 5,167,500</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	DISTRICT WIDE		\$ 9,940,000	\$ 1,499,503
General obligation bonds	EAGLE CREEK II		6,010,000	4,289,350
General obligation bonds	LEARNING CENTER		9,055,000	1,487,750
General obligation bonds	TECHNOLOGY		<u>11,400,000</u>	<u>2,054,150</u>
Totals			<u>\$ 36,405,000</u>	<u>\$ 9,330,753</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 8,077,060
Buildings	415,359,285
Improvements other than buildings	33,958,318
Machinery, equipment, and vehicles	<u>28,300,307</u>
Total governmental activities	<u>485,694,970</u>
Total capital assets	<u><u>\$ 485,694,970</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FEDERAL COMPLIANCE AUDIT REPORT
OF
METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
MARION COUNTY, INDIANA
July 1, 2017 to June 30, 2019



FILED
03/24/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Linda J. Searles	07-01-17 to 06-30-20
Superintendent of Schools	Dr. Flora Reichanadter	07-01-17 to 06-30-20
President of the School Board	Regina C. Randolph Cherlisa M. Richardson Eric W. Huffine	07-01-17 to 12-31-17 01-01-18 to 12-31-19 01-01-20 to 12-31-20



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT
OF PIKE TOWNSHIP, MARION COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Metropolitan School District of Pike Township (School Corporation), for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement and have issued our report thereon dated February 3, 2020, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Corporation's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

February 3, 2020



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT
OF PIKE TOWNSHIP, MARION COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the Metropolitan School District of Pike Township's (School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2017 to June 30, 2019. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2017 to June 30, 2019.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE
OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE
(Continued)

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2019-001, 2019-002, 2019-003, 2019-004, 2019-006, 2019-008, and 2019-009. Our opinion on each major federal program is not modified with respect to these matters.

The School Corporation's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as item 2019-001, 2019-002, 2019-003, 2019-004, 2019-005, 2019-006, 2019-007, 2019-008, and 2019-009, that we consider to be material weaknesses.

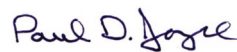
The School Corporation's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE
OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE
(Continued)

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statement of the School Corporation, as of and for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement. We issued our report thereon dated February 3, 2020, which contained a dual opinion on the financial statement. An adverse opinion was issued regarding the presentation in accordance with U.S. Generally Accepted Accounting Principles, and an unmodified opinion was issued regarding the presentation in accordance with the Regulatory Basis of Accounting. Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.


Paul D. Joyce, CPA
State Examiner

February 3, 2020

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

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METROPOLITAIN SCHOOOL DISTRICT OF PIKE TOWNSHIP
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Years Ended June 30, 2018 and 2019

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Entity (or Other) Identifying Number	Passed Through to Subrecipient 06-30-18	Federal Awards Expended 06-30-18	Passed Through to Subrecipient 06-30-19	Federal Awards Expended 06-30-19
<u>Department of Agriculture</u>							
Child Nutrition Cluster							
School Breakfast Program	Indiana Department of Education	10.553					
School Breakfast Program			FY 2017-2018	\$ -	\$ 1,782,120	\$ -	\$ -
School Breakfast Program			FY 2018-2019	-	-	-	1,792,745
Total - School Breakfast Program				-	1,782,120	-	1,792,745
National School Lunch Program	Indiana Department of Education	10.555					
NSLP			FY 2017-2018	-	3,745,442	-	-
NSLP			FY 2018-2019	-	-	-	3,865,948
Commodities				-	613,823	-	913,871
Total - National School Lunch Program				-	4,359,265	-	4,779,819
Summer Food Service Program for Children	Indiana Department of Education	10.559					
SFSPC			FY 2017-2018	-	121,387	-	-
SFSPC			FY 2018-2019	-	-	-	111,034
Total - Summer Food Service Program for Children				-	121,387	-	111,034
Total - Child Nutrition Cluster				-	6,262,772	-	6,683,598
Child and Adult Care Food Program	Indiana Department of Education	10.558					
CACFP			FY 2017-2018	-	559,042	-	-
CACFP			FY 2018-2019	-	-	-	471,497
Total - Child and Adult Care Food Program				-	559,042	-	471,497
Total - Department of Agriculture				-	6,821,814	-	7,155,095
<u>Department of Justice</u>							
Bulletproof Vest Partnership Program	Direct Grant	16.607					
Bulletproof Vest Partnership			2018BUBX18095539	-	-	-	1,183
Total - Department of Justice				-	-	-	1,183
<u>Department of Labor</u>							
YouthBuild	Direct Grant	17.274					
Youth Career Connect			YC-25415-14-60-A-18	-	2,253,671	-	1,125,659
Total - YouthBuild				-	2,253,671	-	1,125,659
Total - Department of Labor				-	2,253,671	-	1,125,659

METROPOLITAIN SCHOOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2018 and 2019

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Entity (or Other) Identifying Number	Passed Through to Subrecipient 06-30-18	Federal Awards Expended 06-30-18	Passed Through to Subrecipient 06-30-19	Federal Awards Expended 06-30-19
<u>Department of Education</u>							
Special Education Cluster (IDEA)							
Special Education Grants to States	Indiana Department of Education	84.027					
Special Education Part B Section 611			14216-067-PN01	-	111,958	-	-
Special Education Part B Section 611			14217-067-PN01	-	1,181,077	-	235,952
Special Education Part B Section 611			18611-067-PN01	-	551,884	-	1,725,297
Special Education Part B Section 611			19611-067-PN01	-	-	-	566,242
Total - Special Education Grants to States				-	1,844,919	-	2,527,491
Special Education Preschool Grants	Indiana Department of Education	84.173					
Special Education Preschool Section 619			18619-067-PN01	-	34,067	-	26,880
Special Education Preschool Section 619			19619-067-PN01	-	-	-	23,892
Special Education Preschool Section 619			45717-067-PN01	-	16,842	-	8,708
Total - Special Education Preschool Grants				-	50,909	-	59,480
Total - Special Education Cluster (IDEA)				-	1,895,828	-	2,586,971
School Safety National Activities (formerly, Safe and Drug-Free Schools and Communities-National Programs) Project Prevent	Direct Grant	84.184	S184M140038	-	814,513	-	1,044,287
Total - School Safety National Activities (formerly, Safe and Drug-Free Schools and Communities-National Programs)				-	814,513	-	1,044,287
Title I Grants to Local Educational Agencies	Indiana Department of Education	84.010					
Title I			S010A150014	-	36,275	-	-
Title I			S010A160014	-	3,447,228	-	1,049,516
Title I			S010A180014	-	-	-	2,066,550
Title I 1003 (a) School Improvement			S010A170014	-	-	-	140,777
Total - Title I Grants to Local Educational Agencies				-	3,483,503	-	3,256,843
Career and Technical Education -- Basic Grants to States	Indiana Department of Education	84.048					
Perkins Vocational Education			17-4700-5350	-	53,934	-	54,142
Perkins Vocational Education			18-4700-5350	-	133,447	-	-
Perkins Vocational Education			19-47005350	-	-	-	114,265
Total - Career and Technical Education -- Basic Grants to States				-	187,381	-	168,407

METROPOLITAIN SCHOOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2018 and 2019

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Entity (or Other) Identifying Number	Passed Through to Subrecipient 06-30-18	Federal Awards Expended 06-30-18	Passed Through to Subrecipient 06-30-19	Federal Awards Expended 06-30-19
Education for Homeless Children and Youth	Indiana Department of Education	84.196					
McKinney-Vento			7000S196A160015	-	19,963	-	-
McKinney Vento			7000S196A170018	-	12,912	-	32,088
McKinney Vento Homeless			700S196A180015	-	-	-	9,806
Total - Education for Homeless Children and Youth				-	32,875	-	41,894
Twenty-First Century Community Learning Centers	Indiana Department of Education	84.287					
21st CCLC Cohort 6			A58-7-17D-L0015	-	68,174	-	-
21st CCLC Cohort 7			A58-7-17DL-0054	-	310,739	-	74,450
21st CCLC Cohort 8			A58-8-18DL-4508	-	222,780	-	242,401
Total - Twenty-First Century Community Learning Centers				-	601,693	-	316,851
English Language Acquisition State Grants	Indiana Department of Education	84.365					
Title III			01116-068-PN01	-	123,091	-	-
Title III			01117-065-PN01	-	85,092	-	21,583
Title III			01118-063-PN01	-	147,839	-	80,158
Title III Immigrant Influx			01119-006-FLUX	-	-	-	9,422
Title III			01119-064-PN01	-	-	-	154,861
Total - English Language Acquisition State Grants				-	356,022	-	266,024
Mathematics and Science Partnerships	Indiana Department of Education	84.366					
Title II Part B Math Science Partnership			A58-6-16-CI-3740	-	172,648	-	46,748
Total - Mathematics and Science Partnerships				-	172,648	-	46,748
Supporting Effective Instruction State Grants (formerly Improving Teacher Quality State Grants)	Indiana Department of Education	84.367					
Title II Part A			S367A150013	-	96,111	-	-
Title II Part A			S367A160013	-	42,325	-	133,912
Title II			S367A170013	-	-	-	141,374
Total - Supporting Effective Instruction State Grants (formerly Improving Teacher Quality State Grants)				-	138,436	-	275,286
Student Support and Academic Enrichment Program	Indiana Department of Education	84.424					
Title IV Part A			S424A170015	-	-	-	16,718
Total - Department of Education				-	7,682,899	-	8,020,029
Total federal awards expended				\$ -	\$ 16,758,384	\$ -	\$ 16,301,966

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Summary of Significant Accounting Policies

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2018 and 2019. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

Note 2. Indirect Cost Rate

The School Corporation has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiencies identified?	none reported
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	yes

Identification of Major Programs and type of auditor's report issued on compliance for each:

CFDA Number	Name of Federal Program or Cluster	Opinion Issued
	Child Nutrition Cluster	Unmodified
10.558	Child and Adult Care Food Program	Unmodified
17.274	YouthBuild	Unmodified
84.184	School Safety National Activities	Unmodified
	Special Education Cluster (IDEA)	Unmodified

Dollar threshold used to distinguish between Type A and Type B programs: \$911,811

Auditee qualified as low-risk auditee? no

Section II - Financial Statement Findings

No matters are reportable.

Section III - Federal Award Findings and Questioned Costs

FINDING 2019-001

Subject: School Safety National Activities - Allowable Costs/Cost Principles
Federal Agency: Department of Education
Federal Program: School Safety National Activities
CFDA Number: 84.184
Federal Award Number and Year (or Other Identifying Number): S184M140038
Compliance Requirement: Allowable Costs/Cost Principles
Audit Findings: Material Weakness, Other Matters

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Repeat Finding

This is a repeat finding from the immediately prior audit report. The prior audit finding number was 2017-009.

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

Effective controls were not in place to ensure that only applicable employees were paid from program funds. The School Corporation did not maintain proper time records for all full and part-time employees paid from the School Safety National Activities grant.

Context

The lack of controls and noncompliance were systemic issues, which occurred throughout the audit period.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.430(i) states in part:

"*Standards for Documentation of Personnel Expenses* (1) Charges to Federal awards for salaries and wages must be based on records that accurately reflect the work performed. These records must:

- (i) Be supported by a system of internal control which provides reasonable assurance that the charges are accurate, allowable, and properly allocated; . . .
- (iii) Reasonably reflect the total activity for which the employee is compensated by the non-Federal entity, not exceeding 100% of compensated activities (for IHE, this per the IHE's definition of IBS); . . .
- (vii) Support the distribution of the employee's salary or wages among specific activities or cost objectives if the employee works on more than one Federal award; a Federal award and non-Federal award; an indirect cost activity and a direct cost activity; two or more indirect activities which are allocated using different allocation bases; or an unallowable activity and a direct or indirect cost activity. . . ."

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Cause

Management had not developed a system of internal controls to ensure compliance with the Allowable Costs/Cost Principles compliance requirement identified above.

Effect

The failure to establish internal controls enabled material noncompliance to go undetected. Noncompliance with the grant agreement and the compliance requirement could have resulted in the loss of federal funds to the School Corporation.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls related to the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2019-002

Subject: YouthBuild - Suspension and Debarment

Federal Agency: Department of Labor

Federal Program: YouthBuild

CFDA Number: 17.274

Federal Award Number and Year (or Other Identifying Number): YC-25415-14-60-A-18

Compliance Requirement: Procurement and Suspension and Debarment

Audit Findings: Material Weakness, Other Matters

Repeat Finding

This is a repeat finding from the immediately prior audit report. The prior audit finding number was 2017-006.

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

The School Corporation did not have internal controls, policies, or procedures in place to ensure that vendors were not suspended or debarred from participation in federal award programs.

The School Corporation did not ensure that vendors were not suspended or debarred from participation in federal award programs.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Context

The lack of controls and noncompliance were systemic issues, which occurred throughout the audit period.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 180.300 states:

"When you enter into a covered transaction with another person at the next lower tier, you must verify that the person with whom you intend to do business is not excluded or disqualified.

You do this by:

- (a) Checking SAM Exclusions; or
- (b) Collecting a certification from that person; or
- (c) Adding a clause or condition to the covered transaction with that person."

Cause

Management had not developed a system of internal controls that would have ensured compliance with the Procurement and Suspension and Debarment compliance requirement.

Effect

The failure to establish an effective internal control system placed the School Corporation in non-compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

Questioned Costs

There were no questioned costs identified.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Recommendation

We recommended that the School Corporation's management establish controls to ensure compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2019-003

Subject: YouthBuild - Equipment and Real Property Management
Federal Agency: Department of Labor
Federal Program: YouthBuild
CFDA Number: 17.274
Federal Award Number and Year (or Other Identifying Number): YC-25415-14-60-A-18
Compliance Requirement: Equipment and Real Property Management
Audit Findings: Material Weakness, Other Matters

Repeat Finding

This is a repeat finding from the immediately prior audit report. The prior audit finding number was 2017-008.

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Equipment and Real Property Management compliance requirement.

The School Corporation did not have a proper system of internal controls in place to ensure that equipment listings were properly reviewed for accuracy after being entered into the spreadsheet. The School Corporation did not conduct a physical inventory of the property at least once every two years.

Context

The lack of controls and noncompliance were systemic issues, which occurred throughout the audit period.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

2 CFR 200.313(d)(2) states: "A physical inventory of the property must be taken and the results reconciled with the property records at least once every two years."

Cause

Management had not developed a system of internal controls that would have ensured compliance with the grant agreement and the Equipment and Real Property Management compliance requirement.

Effect

The failure to establish an effective internal control system placed the School Corporation in non-compliance with the grant agreement and the Equipment and Real Property Management compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish a system of internal controls, including segregation of duties, related to the grant agreement and the compliance requirements listed above. An internal control system, including segregation of duties, should be designed and operate effectively to provide reasonable assurance that material noncompliance with the grant agreement or a compliance requirement of a federal program will be prevented, or detected and corrected, on a timely basis. In order to have an effective internal control system, it is important to have proper segregation of duties. This is accomplished by making sure proper oversight, reviews, and approvals take place and to have a separation of functions over certain activities related to the program. The fundamental premise of segregation of duties is that an individual or small group of individuals should not be in a position to initiate, approve, undertake, and review the same activity.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2019-004

Subject: Special Education Cluster (IDEA) - Allowable Costs/Cost Principles

Federal Agency: Department of Education

Federal Programs: Special Education Grants to States, Special Education Preschool Grants

CFDA Numbers: 84.027, 84.173

Federal Award Numbers and Years (or Other Identifying Numbers): 14216-067-PN01, 14217-067-PN01,
18611-067-PN01, 19611-067-PN01,
18619-067-PN01, 19619-067-PN01,
45717-067-PN01

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Allowable Costs/Cost Principles

Audit Findings: Material Weakness, Other Matters

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Condition and Context

An effective internal control system, which would have included segregation of duties, was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

The School Corporation did not maintain adequate time records to support the time charged to the federal award for all employees.

The lack of controls and noncompliance were systemic issues, which occurred throughout the audit period.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.430(i) states in part:

"*Standards for Documentation of Personnel Expenses* (1) Charges to Federal awards for salaries and wages must be based on records that accurately reflect the work performed.

These records must:

- (i) Be supported by a system of internal control which provides reasonable assurance that the charges are accurate, allowable, and properly allocated; . . .
- (ii) Reasonably reflect the total activity for which the employee is compensated by the non-Federal entity, not exceeding 100% of compensated activities (for IHE, this per the IHE's definition of IBS); . . .
- (vii) Support the distribution of the employee's salary or wages among specific activities or cost objectives if the employee works on more than one Federal award; a Federal award and non-Federal award; an indirect cost activity and a direct cost activity; two or more indirect activities which are allocated using different allocation bases; or an unallowable activity and a direct or indirect cost activity. . . ."

Cause

Management had not developed a system of internal controls that would have ensured compliance with the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Effect

The failure to establish an effective internal control system placed the School Corporation in noncompliance with the grant agreement and the Allowable Costs/Cost Principles compliance requirement. A lack of segregation of duties within an internal control system could also have allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish a system of internal controls, including segregation of duties, related to the grant agreement and the compliance requirements listed above. An internal control system, including segregation of duties, should be designed and operate effectively to provide reasonable assurance that material noncompliance with the grant agreement or a compliance requirement of a federal program will be prevented, or detected and corrected, on a timely basis. In order to have an effective internal control system, it is important to have proper segregation of duties. This is accomplished by making sure proper oversight, reviews, and approvals take place and to have a separation of functions over certain activities related to the program. The fundamental premise of segregation of duties is that an individual or small group of individuals should not be in a position to initiate, approve, undertake, and review the same activity.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2019-005

Subject: Special Education Grants to States - Earmarking

Federal Agency: Department of Education

Federal Programs: Special Education Grants to States

CFDA Numbers: 84.027

Federal Award Numbers and Years (or Other Identifying Numbers): 14216-067-PN01, 14217-067-PN01

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Matching, Level of Effort, Earmarking

Audit Finding: Material Weakness

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the earmarking requirements.

Earmarking - Non-Public Proportionate Shares

The School Corporation did not have internal controls in place to ensure that their expenditures were at least an amount that was the same proportion of the total subgrant as the number of nonpublic school students with disabilities within its boundaries was to the total of students with disabilities of the same age range.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Context

The lack of controls was a systemic issue, which occurred throughout the audit period.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Cause

The School Corporation had not established a proper internal control structure that would have ensured compliance with the grant agreement and the Matching, Level of Effort, Earmarking compliance requirement.

Effect

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the Matching, Level of Effort, Earmarking compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls to ensure compliance with the Matching, Level of Effort, Earmarking compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

FINDING 2019-006

Subject: Special Education Cluster (IDEA) - Suspension and Debarment

Federal Agency: Department of Education

Federal Programs: Special Education Grants to States, Special Education Preschool Grants

CFDA Numbers: 84.027, 84.173

Federal Award Numbers and Years (or Other Identifying Numbers): 14216-067-PN01, 14217-067-PN01,
18611-067-PN01, 19611-067-PN01,
18619-067-PN01, 19619-067-PN01,
45717-067-PN01

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Procurement and Suspension and Debarment

Audit Findings: Material Weakness, Other Matters

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

The School Corporation did not have internal controls, policies, or procedures in place to ensure that vendors were not suspended or debarred from participation in federal award programs.

The School Corporation did not ensure that vendors were not suspended or debarred from participation in federal award programs.

Context

The lack of controls and noncompliance were systemic issues, which occurred throughout the audit period.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 180.300 states:

"When you enter into a covered transaction with another person at the next lower tier, you must verify that the person with whom you intend to do business is not excluded or disqualified.

You do this by:

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

- (a) Checking SAM Exclusions; or
- (b) Collecting a certification from that person; or
- (c) Adding a clause or condition to the covered transaction with that person."

Cause

Management had not developed a system of internal controls that would have ensured compliance with the Procurement and Suspension and Debarment compliance requirement.

Effect

The failure to establish an effective internal control system placed the School Corporation in non-compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls to ensure compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2019-007

Subject: Child Nutrition Cluster - Cash Management

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program,
Summer Food Service Program for Children

CFDA Numbers: 10.553, 10.555, 10.559

Federal Award Numbers and Years (or Other Identifying Numbers): FY 2017-2018, FY 2018-2019

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Cash Management

Audit Finding: Material Weakness

Repeat Finding

This is a repeat of Finding 2017-002 from the immediately prior audit report.

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Cash Management compliance requirement.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

The School Corporation has not established procedures to monitor the School Lunch fund monthly cash balances (net cash resources) to ensure that it was limited to the three months average expenditures. A review process was not established to document the monitoring of the net cash resources.

Context

The lack of controls was a systemic issue, which occurred throughout the audit period.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Cause

Management had not developed a system of internal controls that would have ensured compliance with the grant agreement and the Cash Management compliance requirement.

Effect

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the Cash Management compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish a system of internal controls related to the grant agreement and the Cash Management compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

FINDING 2019-008

Subject: Child Nutrition Cluster - Suspension and Debarment
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program,
Summer Food Service Program
CFDA Numbers: 10.553, 10.555, 10.559
Federal Award Numbers and Years (or Other Identifying Numbers): FY 2017-2018, FY 2018-2019
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Findings: Material Weakness, Other Matters

Repeat Finding

This is a repeat finding from the immediately prior audit report. The prior audit finding number was 2017-003

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

The School Corporation did not have internal controls, policies, or procedures in place to ensure that vendors were not suspended or debarred from participation in federal awards programs.

The School Corporation did not ensure that vendors were not suspended or debarred from participation in federal award programs.

Context

The lack of controls and noncompliance were systemic issues, which occurred throughout the audit period.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 180.300 states:

"When you enter into a covered transaction with another person at the next lower tier, you must verify that the person with whom you intend to do business is not excluded or disqualified.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

You do this by:

- (a) Checking the SAM Exclusions; or
- (b) Collecting a certification from that person; or
- (c) Adding a clause or condition to the covered transaction with that person."

Cause

Management had not established a system of internal controls that would have ensured compliance with the Procurement and Suspension and Debarment compliance requirement.

Effect

The failure to establish an effective internal control system placed the School Corporation in non-compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls to ensure compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2019-009

Subject: Child and Adult Care Food Program - Suspension and Debarment

Federal Agency: Department of Agriculture

Federal Program: Child and Adult Care Food Program

CFDA Number: 10.558

Federal Award Numbers and Years (or Other Identifying Numbers): FY 2017-2018, FY 2018-2019

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Procurement and Suspension and Debarment

Audit Findings: Material Weakness, Other Matters

Repeat Finding

This is a repeat of Finding 2017-004 from the immediately prior audit report.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Condition

The School Corporation had not established an effective internal control system related to the grant agreement and the requirements for Procurement and Suspension and Debarment compliance requirements. The School Corporation did not have internal controls, policies, or procedures in place to ensure that vendors were not suspended or debarred from participation in federal awards programs.

The School Corporation did not ensure that vendors were not suspended or debarred from participation in federal award programs.

Context

The lack of controls and noncompliance were systemic issues, which occurred throughout the audit period.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 180.300 states:

"When you enter into a covered transaction with another person at the next lower tier, you must verify that the person with whom you intend to do business is not excluded or disqualified.

You do this by:

- (a) Checking the SAM Exclusions; or
- (b) Collecting a certification from that person; or
- (c) Adding a clause or condition to the covered transaction with that person."

Cause

Management had not established a system of internal controls that would have ensured compliance with the Procurement and Suspension and Debarment compliance requirement.

Effect

The failure to establish an effective internal control system placed the School Corporation in non-compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls to ensure compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the School Corporation. The documents are presented as intended by the School Corporation.



METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP

Administrative Service Center

6901 Zionsville Road, Indianapolis, Indiana 46268-2467

Linda J. Searles

Chief Financial Officer

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

JULY 1, 2015 – JUNE 30, 2017

FINDING 2017-001 Preparation of the Schedule of Expenditures of Federal Awards

Fiscal year in which the finding initially occurred: FY 2016, FY 2017

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: N/A

Contact Person Responsible for Corrective Action: Linda J. Searles, CFO

Contact Phone Number: 317-387-2206

Status of Audit Finding: We have since corrected our error on the SEFA in Gateway. The Assistant CFO and Fiscal Grant Manager now both check not only the figures, but also check that the correct column entry.

FINDING 2017-002 Child Nutrition Cluster - Cash Management

Fiscal year in which the finding initially occurred: FY 2016, FY 2017

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: Indiana Dept. of Education

Contact Person Responsible for Corrective Action: Linda J. Searles, CFO

Contact Phone Number: 317-387-2206

Status of Audit Finding: The MSD of Pike Township is following the Corrective Action Plan and now includes signature sheets to attest we specifically discussed cash balance at our monthly meetings with the Food Service Provider.

FINDING 2017-003 Nutrition Cluster – Suspension and Debarment

Fiscal year in which the finding initially occurred: FY 2016 FY 2017

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: Indiana Dept. of Education

Contact Person Responsible for Corrective Action: Linda J. Searles, CFO

Contact Phone Number: 317-387-2206

Status of Audit Finding: The MSD of Pike Township is following the Corrective Action Plan adding language contracts as a condition of the covered transaction and printing the SAM documentation.

FINDING 2017-004 Child and Adult Care Food Program - Activities Allowed or Unallowed, Allowable Costs/Cost Principles, Equipment, Procurement and Suspension and Debarment, Earmarking

Fiscal year in which the finding initially occurred: FY 2016 FY 2017
Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: Indiana Dept. of Education
Contact Person Responsible for Corrective Action: Linda J. Searles, CFO
Contact Phone Number: 317-387-2206

Status of Audit Finding: The MSD of Pike Township is following the Corrective Action Plan by specifically noting the portion of the FSMC management fees and indirect cost expense to each program.

FINDING 2017-005 Child and Adult Care Food Program - Reporting

Fiscal year in which the finding initially occurred: FY 2016 FY 2017
Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: Indiana Dept. of Education
Contact Person Responsible for Corrective Action: Linda J. Searles, CFO
Contact Phone Number: 317-387-2206

Status of Audit Finding: The MSD of Pike Township software vendor was able to create a "supper" meal count button on the Point of Service (POS), allowing us to claim free suppers at POS verses meal count sheets.

FINDING 2017-006 YouthBuild – Procurement and Suspension and Debarment

Fiscal year in which the finding initially occurred: FY 2015
Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: US Dept. of Labor
Contact Person Responsible for Corrective Action: Linda J. Searles, CFO
Contact Phone Number: 317-387-2206

Status of Audit Finding: The MSD of Pike Township is following the Corrective Action Plan adding language contracts as a condition of the covered transaction and printing the SAM documentation

FINDING 2017-007 YouthBuild – Allowable Costs/Cost Principles

Fiscal year in which the finding initially occurred: FY 2015
Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: US Dept. of Labor
Contact Person Responsible for Corrective Action: Linda J. Searles, CFO
Contact Phone Number: 317-387-2206

Status of Audit Finding: The MSD of Pike Township is running salary distribution reports as needed for those employees who are funded 100% from a federal program

FINDING 2017-008 YouthBuild – Equipment

Fiscal year in which the finding initially occurred: FY 2015

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: US Dept. of Labor

Contact Person Responsible for Corrective Action: Linda J. Searles, CFO

Contact Phone Number: 317-387-2206

Status of Audit Finding: The MSD of Pike Township Program Managers worked with high school staff to update the equipment inventory.

FINDING 2017-009 School Safety National Activities – Allowable Costs/Cost Principles

Fiscal year in which the finding initially occurred: FY 2015

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: U.S. Dept. of Education

Contact Person Responsible for Corrective Action: Linda J. Searles, CFO

Contact Phone Number: 317-387-2206

Status of Audit Finding: The MSD of Pike Township now knows that time and effort logs are still required and will require those employees who are charged less than 100% to a federal program to keep time and effort logs.

FINDING 2017-010 Child Nutrition Cluster – Activities Allowed or Unallowed, Allowable Costs/Cost Principles

Fiscal year in which the finding initially occurred: FY 2016

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: Indiana Dept. of Education

Contact Person Responsible for Corrective Action: Linda J. Searles, CFO

Contact Phone Number: 317-387-2206

Status of Audit Finding: The MSD of Pike Township disagreed with this finding based on emails received from the Indiana Department of Education (IDOE) approving the GCMS kitchen renovation project noted in the finding.



METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP

Administrative Service Center

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Linda J. Searles
Chief Financial Officer

CORRECTIVE ACTION PLAN

FINDING 2019-001

Contact Person Responsible for Corrective Action: Linda J Searles, CFO

Contact Phone Number: 317-387-2206

Views of Responsible Official: We concur with the finding. Unfortunately, the MSD of Pike Township was instructed that Time and Effort Logs were not required after 2015-16 and payroll distribution reports would suffice.

Description of Corrective Action Plan: Now that we are aware that Time and Effort Logs are still required, Time and Effort Logs and Semi-Annual Certifications will be required for all employees partially paid from grants.

Anticipated Completion Date: July 1, 2019



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Linda J. Searles
Chief Financial Officer

CORRECTIVE ACTION PLAN

FINDING 2019-002

Contact Person Responsible for Corrective Action: Linda J Searles, CFO

Contact Phone Number: 317-387-2206

Views of Responsible Official: We concur with this finding.

Description of Corrective Action Plan: The MSD of Pike Township has added Suspension and Debarment language to our contract template as a condition of the covered transaction and the Fiscal Grant Manager is also printing the SAM documentation.

Anticipated Completion Date: July 1, 2019

Finding 2019 – 002 is over CFDA# 17.274 Youthbuild Suspension and Debarment – this is a repeat finding of 2017- 006.



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Linda J. Searles
Chief Financial Officer

CORRECTIVE ACTION PLAN

FINDING 2019-003

Contact Person Responsible for Corrective Action: Linda J Searles, CFO

Contact Phone Number: 317-387-2206

Views of Responsible Official: We concur with this finding.

Description of Corrective Action Plan: The MSD of Pike Township Program Managers have worked with the high school staff to update the equipment inventory.

Anticipated Completion Date: December 1, 2018.

Finding 2019 – 003 is over CFDA# 17.274 Youthbuild Equipment – this is a repeat finding of 2017-008.



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Linda J. Searles
Chief Financial Officer

CORRECTIVE ACTION PLAN

FINDING 2019-004

Contact Person Responsible for Corrective Action: Linda J Searles, CFO

Contact Phone Number: 317-387-2206

Views of Responsible Official: We concur with the finding. Unfortunately, the MSD of Pike Township was instructed that Time and Effort Logs were not longer required after 2015-16 and payroll distribution reports would suffice.

Description of Corrective Action Plan: Now that we are aware that Time and Effort Logs are still required, Time and Effort Logs and Semi-Annual Certifications will be required for all employees partially paid from grants.

Anticipated Completion Date: July 1, 2019

Finding 2019 – 004 is over CFDA# 84.027 Special Education Cluster - Allowable Costs/ Cost Principles – Adequate time records were not maintained to support the time charged to the federal award by employees not on the Semi-Annual Certifications.



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Linda J. Searles
Chief Financial Officer

CORRECTIVE ACTION PLAN

FINDING 2019-005

Contact Person Responsible for Corrective Action: Linda J Searles, CFO

Contact Phone Number: 317-387-2206

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: The MSD of Pike Township will keep supporting documentation such as email communication with non-public schools regarding non-participation and unspent funds. The Program Manager will review and document the communication to ensure the review of the nonpublic schools services.

Anticipated Completion Date: With the next occurrence of unspent fund by a nonpublic school.

Finding 2019 – 005 is over CFDA# 84.027 Special Education Cluster - Earmarking - Non-Public Proportionate Shares - The School Corporation did not have internal controls in place to ensure that their expenditures were at least an amount that was the same proportion of the total subgrant as the number of nonpublic school students with disabilities within its boundaries was to the total of students with disabilities of the same age range.



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Aaron V. Groves
Fiscal Grant Manager

CORRECTIVE ACTION PLAN

FINDING 2019-006

Contact Person Responsible for Corrective Action: Linda J Searles, CFO

Contact Phone Number: 317-387-2206

Views of Responsible Official: We concur with the finding. The MSD of Pike Township has assured that the suspension and debarment language is in the FSMC contract. Unfortunately, the SAM system verification did not occur on direct purchases from our Food Service Fund. We did check the SAM system for required contractors in arears and no vendors were suspended or debarred.

Description of Corrective Action Plan: The MSD of Pike Township will be adding a clause to all future contracts as a condition to the covered transaction with the vendor. The Fiscal Grant Manager will verify and print SAM documentation on a quarterly basis for the required vendors.

Anticipated Completion Date: Implemented July 1, 2019. The Fiscal Grant Manager began filing the signed and printed SAM documents on December 13, 2019.

Finding 2019 – 006 is over CFDA# 84.027 Special Education Cluster – Suspension and Debarment - The School Corporation did not have internal controls, policies, or procedures in place to ensure that vendors were not suspended and debarred from participation in federal award programs.

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart C, section .315(b) for audit periods beginning before December 26, 2014. For audit periods beginning after December 26, 2014, please see 2 CFR §200.511(b).)



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Aaron V. Groves
Fiscal Grant Manager

CORRECTIVE ACTION PLAN

FINDING 2019-007

Contact Person Responsible for Corrective Action: Linda J. Searles, CFO

Contact Phone Number: 317-387-2206

Views of Responsible Official: We concur with the finding. The Superintendent and the CFO meet monthly with the FSMC District Manager and Regional Manager to complete a monthly financial review of the MSD of Pike Township Food Service Fund and financial reports. In every meeting, we review the details of the financial reports (including cash balance). We also review meal counts and separate agenda items as needed. Each individual in attendance signs documentation verifying attendance. The MSD of Pike Township also communicates with the IDOE regarding planned use of any excess cash and received approval for the planned use of excess cash during the audit period.

Description of Corrective Action Plan: In addition to the above monthly meetings, signatures and IDOE communication, the MSD of Pike Township will also specifically add language to the meeting signature page stating that we discussed cash balance when we meet for the financial review.

Anticipated Completion Date: Implemented with the 10/26/2018 financial review meeting.

Finding 2019 – 007 is over Child Nutrition Cluster – Cash Management – this is a repeat finding of 2017 – 002.

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart C, section .315(b) for audit periods beginning before December 26, 2014. For audit periods beginning after December 26, 2014, please see 2 CFR §200.511(b).)



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Aaron V. Groves
Fiscal Grant Manager

CORRECTIVE ACTION PLAN

FINDING 2019-008

Contact Person Responsible for Corrective Action: Linda J. Searles, CFO

Contact Phone Number: 317-387-2206

Views of Responsible Official: We concur with the finding. The MSD of Pike Township has assured that the suspension and debarment language is in the FSMC contract. Unfortunately, the SAM system verification did not occur on direct purchases from our Food Service Fund. We did check the SAM system for required contractors in arears and no vendors were suspended or debarred.

Description of Corrective Action Plan: The MSD of Pike Township will be adding a clause to all future contracts as a condition to the covered transaction with the vendor. The Fiscal Grant Manager will verify and print SAM documentation on a quarterly basis for the required vendors.

Anticipated Completion Date: Implemented July 1, 2019. The Fiscal Grant Manager began filing the signed and printed SAM documents on December 13, 2019.

Finding 2019 – 008 is over Child Nutrition Cluster – Suspension an Debarment - this is a repeat find of 2017-003.

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart C, section .315(b) for audit periods beginning before December 26, 2014. For audit periods beginning after December 26, 2014, please see 2 CFR §200.511(b).)



Fiscal Grant Manager

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP

Administrative Service Center

6901 Zionsville Road, Indianapolis, Indiana 46268-2467

Aaron V. Groves

CORRECTIVE ACTION PLAN

FINDING 2019 – 009

Contact Person Responsible for Corrective Action: Linda J Searles, CFO
Contact Phone Number: 317-387-2206

Views of Responsible Official: We concur with the finding. The MSD of Pike Township has assured that the suspension and debarment language is in the FSMC contract. Unfortunately, the SAM system verification did not occur on direct purchases from our Food Service Fund. We did check the SAM system for required contractors in arears and no vendors were suspended or debarred.

Description of Corrective Action Plan: The MSD of Pike Township will be adding a clause to all future contracts as a condition to the covered transaction with the vendor. The Fiscal Grant Manager will verify and print SAM documentation on a quarterly basis for the required vendors.

Anticipated Completion Date: Implemented July 1, 2019. The Fiscal Grant Manager began filing the signed and printed SAM documents on December 13, 2019.

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart C, section .315(b) for audit periods beginning before December 26, 2014. For audit periods beginning after December 26, 2014, please see 2 CFR §200.511(b).)

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.