

**WAUNAKEE COMMUNITY SCHOOL DISTRICT**  
**BOARD OF EDUCATION**  
Budget Committee  
Monday, July 25, 2011  
5:00 p.m.

District Administrative and Maintenance Center  
905 Bethel Circle  
Waunakee, WI 53597

MINUTES:

I. Call to Order

The meeting was called to order at 5:00 p.m. by Chairperson Gary Epping.

II. Roll Call

Committee members Epping, Waner, and Meese were present. Administrators Guttenberg and Summers were present.

III. Approval of Agenda

Summers requested to add item V.G. Solar Project update. Motion by Meese seconded by Epping to approve the amended agenda. Motion passed 2-0.

IV. Public Comments

There were no public comments.

V. 2011-2012 Budget Process

A. Review Timeline – August Budget Revision

Summers reviewed the budget timeline. The budget timeline includes an August budget revision based on updated state equalization aid estimates.

B. Review Revised Second Draft of the Budget

Summers reviewed the revised second draft of the budget. The state equalization aid estimates were released by the DPI on July 1<sup>st</sup>. The state equalization aid reduction was larger than anticipated, which causes the property tax levy to increase. Summers also updated the budget to include the \$1,100 approved by the School Board in June for the High School Science Olympiad program. Motion by Meese seconded by Waner to recommend approval of the revised second draft of the budget. Motion passed 3-0.

C. Review WRS Budget

Summers reviewed the WRS budget. The WRS budget is higher than necessary because of the repayment of the WRS unfunded liability loan and the rate increase on January 1<sup>st</sup>, 2012 is lower than estimated. The WRS budget will be decreased in the fall as the budget is revised.

D. Review Unemployment Compensation Budget

Summers reviewed that the district has been notified of a new unemployment compensation cost as a result of a federal loan. The budget will need to be adjusted in the fall as a result.

E. Review Fund 41 – Annual Meeting

Summers reviewed the option of a Fund 41. A Fund 41 provides another option for long-range planning of maintenance projects. A Fund 41 first needs to be approved at an Annual Meeting. Motion by Waner seconded by Epping to recommend approval of adding a Fund 41 to the Annual Meeting Agenda. Motion passed 3-0.

F. Review ELL Proposal

Summers reviewed the financial impact of the ELL transfer of service proposal.

G. Solar Project Update (added item)

Summers reviewed a request from Jay Farnsworth to provide additional district funds towards the solar project. The budget committee did not support this request at this time.

VI. 2010-2011 Budget Update

A. Projected Balance

Summers reviewed the projected end of the year balance. The balance should be a positive \$75,000 after all the School Board budget approvals in June.

B. Fund 21

Summers will provide a detailed report on Fund 21 at the next Budget Committee meeting.

VII. Discussion/Action on Proposals

There were no items to discuss.

VIII. Other Items for Discussion

A. SIRMC Insurance Purchasing Cooperative

Summers requested to have the district withdraw from the SIRMC insurance purchasing cooperative and to hire an insurance consultant to issue liability insurance bids for the 2012-13 school year. Motion by Meese seconded by Waner to recommend approval of withdrawing from the SIRMC Insurance Purchasing Cooperative and hiring an insurance consultant to bid liability insurance for the 2012-13 year. Motion passed 3-0.

B. National Cost Containment

Summers reviewed a potential consulting contract with National Cost Containment. The budget committee supported moving forward with further review of the options available through National Cost Containment.

IX. Adjourn

Motion by Meese seconded by Waner to adjourn the meeting at 6:05 p.m.

Motion passed 3-0.

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