

Minutes of the Finance Committee of the Board of Education  
Regional School District 14 [www.ctreg.org](http://www.ctreg.org)  
Monday, September 22, 2014

Start: 7:03 pm End: 8:02 pm

In attendance were Chair Mike Devine, Janet Morgan, and George Bauer; also, Maryanne Van Aken, Wayne McAllister, and BoE clerk Deb Carlton

The committee reviewed fiscal year 2014-15 expenditures to date, noting adjustments totaling \$389,022. Considerable discussion followed, and questions/comments included:

What new requests would not be honored, if any, because of the budget adjustments?

Savings realized by differences in salaries of outgoing and incoming faculty/staff.

Paraprofessionals in small Kindergarten classes.

Practices/policies for informing the Finance Committee and/or BoE of changes in FTE.

Approving transfers prior to their occurrence.

Setting levels above which the Finance Committee will be consulted prior to budget adjustments.

The need to trust the DF/O and the Superintendent to handle the district's finances.

Accuracy and accountability regarding the established budget.

The desire to see an encumbrance column, or available balance, on expenditure reporting.

Quarterly reporting that expands on the monthly budget reports.

Following discussion, Ms. Morgan entered a motion to recommend the budget adjustments totaling \$389,022 per the recommendation of the fiscal officer. Seconded by Mr. Bauer, the motion unanimously carried.

Respectfully Submitted,

Michael Devine

Michael Devine, Chair