

Minutes of the Finance Committee of the Board of Education
Regional School District 14 www.ctreg.org
Monday, May 11, 2015

Start: 6:32 pm End: 6:50 pm

In attendance were: Committee members Mike Devine, Janet Morgan, John Chapman; also, Anna Cutaia-Leonard, Wayne McAllister, Charles Cosgriff, reporter Mike Preato, and BoE clerk Deb Carlton

The committee financial statements with Mr. McAllister showing 78% of the budget expended through 5/5/15. He anticipates utilizing 99% of the budget, leaving \$26,034 for the capital reserve. Mr. Chapman observed this is a "tight shave" and closer than in previous years. Mr. McAllister is confident he can work with the closeness of the budget, and attributed it to weather related expenses and legal fees. Line #78 was discussed again and the need to budget more accurately in that area was reviewed.

Transfers will be discussed next month.

Mr. McAllister discussed continuing the contract with Finalsite for website services. There is interest in improving the website and Finalsite had included a proposal for that in addition to the contract extension. Dr. Cutaia-Leonard explained plans to redesign the website using cost effective pre-fab designs at a cost of \$15,000. The contract extension shows the same price for 3 more years.

Mr. Devine requested a motion that the finance committee recommend to the BoE approval of the Finalsite contract extension, to include the fee for website set up. Entered by Ms. Morgan and seconded by Mr. Chapman, the motion carried 3-0.

Mr. Chapman entered a motion to adjourn, second by Ms. Morgan. Motion carried 3-0.

Respectfully Submitted,

Michael Devine

Michael Devine, Chair