

FACILITIES CAPITALIZATION PROGRAM AND BOND CAMPAIGNS

Board campaigns for the purpose of erecting or furnishing school buildings or purchasing school sites shall be pursued and conducted in accordance with state law requirements.

Before such a bond referendum, specific needs for facilities shall be made clear to the general public and careful estimates shall be made as to the amounts required for the sites, buildings, and equipment.

The Board may also incur indebtedness for facility improvement under Wisconsin Statutes that do not require the Board to submit that question to the voters.

Following approval by the voters, the bonds to be issued shall be advertised locally and nationally, the date of issue being coordinated with tax collection dates, payments on bonds already outstanding, and favorable market conditions. Disposition of bonds shall then be accomplished by public sale on the basis of sealed bids. The Board reserves the right to reject any and all bids.

While the Board should provide the public with information on school building needs, it may not use district funds to advocate "yes" votes on bond issues.

It is the policy of the Board to activate a Citizen's Advisory Committee to examine building needs in advance of any building program so that the Committee may make its findings known both to the Board and to the public.

As the need for bond issue support arises, a Citizen's Advisory Committee to examine building needs in advance of any building program so that the Committee may make its findings known both to the Board and to the public.

Legal Ref.: Sections 67.05 Wisconsin Statutes
120.10(5)(5m)(10m)
120.15

Adopted: 1/10/83

Revised: March 1994
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