

DEPOSITORY OF FUNDS

All revenue received by the Waunakee Community School District shall be deposited in the official depository financial institution(s) as required by law. The bank fund accounts shall be approved annually by the Board of Education.

The selection of the official depository or treasury for the Waunakee Community School District funds shall be in the following manner:

1. All financial institutions(s) located within the District shall be notified every at least every five years inviting them to serve as the official depository or treasury of the District for the next biennium beginning July 1.
2. The depository or treasury selected by the Board shall protect the District funds as provided by state law.

Legal Ref.: Sections 34.05 Wisconsin Statutes
34.08
66.0607
120.12(7)
120.16

Cross Ref.: 661.1, Authorized Signatures
661.2, Check Writing Services

Adopted: 10/11/82

Revised: March 1994
April 2002
November 2005
January 2011

Waunakee Community School District