



BOARD OF EDUCATION  
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The Troup County Board of Education is seeking interest rate proposals to finance the operations of the school system through December 31, 2020, and December 31, 2021. Tax Anticipation Notes (TAN) are being considered to help with cash flows until property tax revenues are collected during the normal due date period in November. School systems may borrow up to 75% of their anticipated tax revenues for the year (estimated at \$45 million).

TAN Notes are requested as follows:

TAN Bid #	Disbursement	Amount	Repayment Date
2020 #2	August 2020	\$10,000,000	December 31, 2020
2021 #1	January 2021	\$15,000,000	December 31, 2021

Interested parties should submit their interest rate proposals to the following address:

Troup County Board of Education  
100 North Davis Road, Building C  
P.O. Box 1228  
Attention: Dr. Scott A. Burckbuchler  
LaGrange, GA 30241

Interest rate proposals should be in a sealed envelope and labeled: **TAN Bids 2020 #2 & 2021 #1**

The due date of this proposal is Thursday, July 2, 2020 at 12:00 p.m. (Noon).

It is anticipated that an award of the winning bid would be announced at the Board of Education Meeting on July 16, 2020. Funds would be borrowed in August 2020 and January 2021.

The Troup County Board of Education reserves the right to reject any and all proposals and reserves the right to waive any irregularities and technicalities that may arise.

Please direct any questions to Dr. Scott A. Burckbuchler at the TCSS address listed below.

Attachment: TCSS Cash Flow Statement

**Dr. Scott A. Burckbuchler, Chief Financial Officer**

burckbuchlersa@troup.org  
100 North Davis Rd, Building C / LaGrange, Georgia 30241  
Office: 706.812.7900 / Fax: 706-885-1534

