



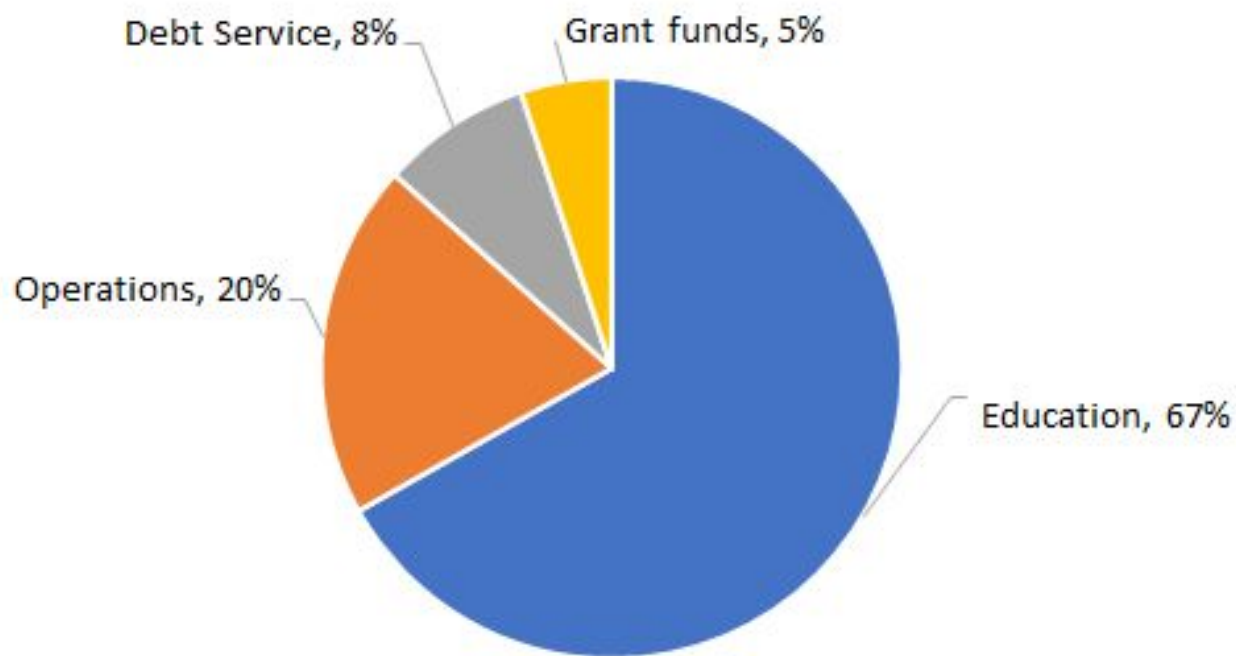
2020-2021 Budget Overview

Summary of Funds

- Education Fund
- Operations Fund
- Debt Service
- Grants

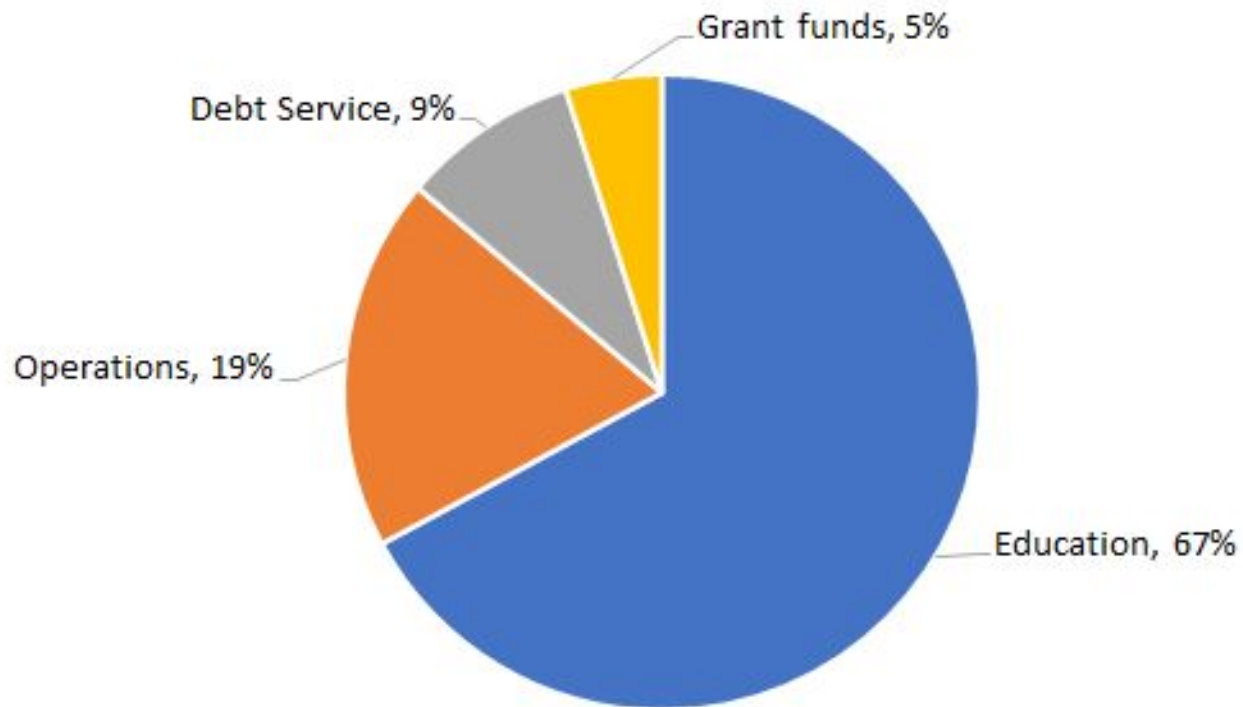


2020 Revenue



■ Education ■ Operations ■ Debt Service ■ Grant funds

2020 Expenditures



■ Education ■ Operations ■ Debt Service ■ Grant funds

Education Fund



Revenue Sources

- Tuition Support
 - ADM Driven
 - Formula Set by State
 - \$7,547.68 per student as of Fall 2020
- Interest on Cash Balance
 - 2019 = 270,425.25
 - 2020 = 74,879.76

Expenditures

- Teacher/Building Staff Salaries - 43%
- Teacher/Building Staff Benefits - 17%
- Classroom/Library Supplies - 12%
- Twin Rivers and DMSEC Costs - 14%
- Transfer to Operations - 14%

Operations Fund

Revenue Sources

- Local Property Tax - 43%
- License Excise Tax - 5%
- CVET - 1%
- Financial Institutions Tax - 1%
- Misc (trips, ins proceeds) - 2%
- Transfer from Ed Fund - 48%



Expenditures

- Previous Edu/Gen Fund - 55%
 - Utilities
 - Salaries/Benefits (Non-Cert + CO Staff)
 - Facilities Management
- Capital Projects - 22%
 - Technology
 - Building Repair/Upgrades
 - Liability/Auto Insurance
- Transportation - 19%
 - Staff Salaries/Benefits
 - Bus/Vehicle Maintenance and Supplies
- Bus Replacement - 4%



Operations Fund

Circuit Breakers

- Tax Caps have been in statute since 2007
- Residential = 1%, Ag = 2%, and All other property = 3%
- The owner will never pay more than the capped percentage of their property's gross assessed value.
- “Credit” to property owners = “Debit” to taxing district
- WCS 2020 loss = \$716,741
- Hits Operations fund directly!



Operations Fund Circuit Breakers

WCS

- 2020 loss = \$716,741
- 2019 loss = \$718,624
- 2018 loss = \$703,181
- 2017 loss = \$571,313
- 2016 loss = \$598,905

5 year total = \$3.3 Million
Avg % = 12%

North Daviess

- 2020 loss = \$18,903
- 2019 loss = \$20,421
- 2018 loss = \$19,256
- 2017 loss = \$17,806
- 2016 loss = \$19,817

5 year total = \$96,205
Avg % = .56%

Barr Reeve

- 2020 loss = \$ 829
- 2019 loss = \$2,809
- 2018 loss = \$2,298
- 2017 loss = \$2,279
- 2016 loss = \$1,206

5 year total = \$9,422
Avg % = .07%

Debt Service

Revenue Sources

- Local Property Tax - 88%
- License Excise Tax - 9%
- Commercial Vehicle Excise Tax - 2%
- Financial Institutions Tax - 1%

Expenditures

- Debt Payments (buildings) - 88%
- Unreimbursed Textbooks - 8%
 - DLGF regulated based on amount of Free/Reduced Student books that did not get refunded from the State
- Interest on Temporary Loans - 4%



Grant Funds

- Grant funds make up 8% of our total revenue and expenses
- Three Types of Grants
 - Local Grants
 - Community Foundation Grants
 - Donations from our Community
 - State Grants
 - NESP and High Ability
 - Teacher Appreciation Grants
 - Federal Grants
 - Title Grants



Grant Funds

Revenue

- Local Grants = 2%
- State Grants = 19%
- Federal Grants = 79%

Expenditures

- Salaries/Benefits = 62%
- Prof Dev = 15%
- Supplies = 23%





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