

MEASURE A & MEASURE N

BOND OVERSIGHT COMMITTEE REPORT

PRESENTED TO THE WESTERN PLACER UNIFIED SCHOOL DISTRICT

BOARD OF TRUSTEES

April 19, 2022

COMMITTEE MEMBERS:

David Fear (Chair), Ashley Indrieri (Vice Chair), Kimberly Vinci, Shaundra Holt, Fred Barnhart, Carol Hunt, Judson Cline and Ed Rowan

INTRODUCTION:

As the committee Chair, I would like to thank the members who have been faithfully attending our meetings this school year. We represent a variety of groups and interests in this community and have worked hard to see that the bonds passed by our community are being used for their intended purpose and that our fellow community members are well informed. We would like to thank Michael Adell, Hannah Ritchie, Tom Butcher and Julie Brown for their work and assistance to the committee in providing excellent reports

COMMITTEE ACTIVITY:

During our most recent meeting the committee heard the results of the audit presented by the District Auditors, Crowe LLP, for both the Measure A and Measure N General Obligation Bonds for expenses dated between July 1st 2020 to June 30th 2021.

The committee has reviewed project requisitions and project expenditures, finding that all expenditures follow the guidelines of Measure A and Measure N.

THE FUTURE

This will be the committee last report to the school board as the funds from the bonds have been spent in total for the projects intended purpose.

FINDINGS

The Measure A and Measure N Bond Oversight Committee finds that the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution.