

Minutes of the Finance Committee of the Board of Education
Regional School District 14 www.ctreg.org
Monday, May 23, 2016

Start: 6:04 pm End: 6:45 pm

In attendance were: Committee members Mike Devine, Janet Morgan, George Bauer; also, Anna Cutaia-Leonard, Wayne McAllister, Charles Cosgriff, Maryanne Van Aken, Pam Zmek, Carol Ann Brown (6:38 pm), one community member, and BoE clerk Deb Carlton

Mr. Devine called on Mr. McAllister to provide financial report details for the fiscal year to date.

Mr. McAllister reviewed a 2015-16 budget revenue reconciliation, including revenues to the towns and the motion authorizing use of them. He highlighted line item budget expenses under certified salaries and answered questions about overages in the guidance counselor and OT/PT/Social Worker lines. He noted that a balance in substitute teachers resulting from the changeover to Kelly Services would be used to offset the shortages from the revenues to towns.

He offered account descriptions in classified salaries and employee benefits. Under purchased services – instructional he noted a positive balance in SPED tuition but a negative balance in evaluation and testing due to the director's aggressive efforts for appropriate testing for students.

Mr. McAllister also reviewed purchased services – non-instructional and concluded that legal fees should settle down now since the lawsuit is settled and contract season concluded. Under supplies and materials – instructional he noted the deficit in lunchroom operating costs is expected to reverse in the coming year due to changes in that department and more lunches being served.

Finally, Mr. McAllister reviewed an increase in dues/fees because of an opportunity to join the CCSC/CAPSS leadership team coherence group, unanticipated at the start of the school year.

His projected balance for the year end is \$6,962.

Mr. McAllister deferred review of transfers until a June meeting so that finalized numbers can be given.

Ms. Morgan asked a number of clarifying questions regarding different items on different pages of the 2016-17 budget notebook.

Dr. Cutaia-Leonard explained that the Agriscience arena grant is delayed for one year. Since there is a balance in capital funds for equipment and instruction, \$22,000 can now be used for the much needed air handler in the small animal lab. Also, the \$22,800 reduction in the substitute line is a result of the switch to Kelly services. Restructuring the payment for the tech lease will save \$10,000; a better electricity rate will save \$19,230; and remaining with the current auditor instead of going out to bid will save \$3,000. Altogether, \$91,790 can be reduced from the 2016-17 budget without directly impacting students.

Hearing no further business, Mr. Devine requested a motion to adjourn. Entered by Mr. Bauer, seconded by Mr. Morgan, the motion carried unanimously.

Respectfully Submitted,

Michael Devine

Michael Devine, Chair