

# Elgin Local Schools

Marion

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2010, 2011 and 2012 Actual;  
Forecasted Fiscal Years Ending June 30, 2013 Through 2017

	Actual				Average Change	Forecasted				
	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012			Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$3,146,599	\$3,156,826	\$3,225,298	1.2%	\$3,233,361	\$3,249,528	\$3,257,652	\$3,265,796	\$3,298,454	
1.020 Tangible Personal Property Tax	40,456	6,187	9,494	-15.6%						
1.030 Income Tax	46,967	581,520	865,719	593.5%	860,000	860,000	860,000	860,000	860,000	
1.035 Unrestricted State Grants-in-Aid	5,938,931	5,994,747	5,969,086	0.3%	5,942,789	5,902,342	5,902,342	5,902,342	5,902,342	
1.040 Restricted State Grants-in-Aid	58,712	53,139	48,525	-9.1%	27,686	27,686	27,686	27,686	27,686	
1.045 Restricted Federal Grants-in-Aid - SFSF - Eds	405,380	779,896	101,068	2.7%						
1.050 Property Tax Allocation	1,332,317	1,235,513	1,032,135	-11.9%	468,953	471,298	473,654	476,023	478,403	
1.060 All Other Revenues	1,521,359	1,527,207	1,168,877	-11.5%	1,091,303	1,096,760	1,102,244	1,107,755	1,113,293	
1.070 <b>Total Revenues</b>	<b>12,490,721</b>	<b>13,335,034</b>	<b>12,420,200</b>	<b>-0.1%</b>	<b>11,624,092</b>	<b>11,607,613</b>	<b>11,623,578</b>	<b>11,639,602</b>	<b>11,680,178</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes				0.0%						
2.020 State Emergency Loans and Advancements (Approved)				0.0%						
2.040 Operating Transfers-In	1,281	131,437	0	5030.3%						
2.050 Advances-In	0	543	1,328	0.0%	2,138	2,500	2,500	2,500	2,500	
2.060 All Other Financing Sources	1,915		165,861	0.0%	1,009					
2.070 <b>Total Other Financing Sources</b>	<b>3,196</b>	<b>131,981</b>	<b>167,189</b>	<b>2028.1%</b>	<b>3,147</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>12,493,917</b>	<b>13,467,015</b>	<b>12,587,389</b>	<b>0.6%</b>	<b>11,627,239</b>	<b>11,610,113</b>	<b>11,626,078</b>	<b>11,642,102</b>	<b>11,682,678</b>	
<b>Expenditures</b>										
3.010 Personnel Services	6,368,533	6,245,777	6,131,243	-1.9%	6,373,060	6,463,934	6,539,606	6,637,171	6,769,030	
3.020 Employees' Retirement/Insurance Benefits	2,607,437	2,549,773	2,244,806	-7.1%	2,269,741	2,529,419	2,780,367	2,868,433	2,992,332	
3.030 Purchased Services	2,400,688	2,424,493	2,316,922	-1.7%	2,378,780	2,586,533	2,597,295	2,606,782	2,632,410	
3.040 Supplies and Materials	368,741	378,479	386,029	2.3%	441,394	448,014	456,975	461,545	468,468	
3.050 Capital Outlay	13,916	64,761	65,128	183.0%	102,000	185,000	105,000	105,000	105,000	
3.060 Intergovernmental Debt Service:				0.0%						
4.010 Principal-All (Historical Only)				0.0%						
4.020 Principal-Notes				0.0%						
4.030 Principal-State Loans				0.0%						
4.040 Principal-State Advancements				0.0%						
4.050 Principal-HB 264 Loans				0.0%						
4.055 Principal-Other	0	0		0.0%						
4.060 Interest and Fiscal Charges	0	0		0.0%						
4.300 Other Objects	111,998	83,896	149,957	26.8%	123,979	125,000	125,000	125,000	125,000	
4.500 <b>Total Expenditures</b>	<b>11,871,313</b>	<b>11,747,178</b>	<b>11,294,086</b>	<b>-2.5%</b>	<b>11,688,955</b>	<b>12,337,900</b>	<b>12,604,243</b>	<b>12,803,930</b>	<b>13,092,239</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	2,801	141,590	2,000	2428.2%	2,000	2,000	2,000	2,000	2,000	
5.020 Advances-Out		1,328	2,138	0.0%	2,500	2,500	2,500	2,500	2,500	
5.030 All Other Financing Uses	0		200	0.0%						
5.040 <b>Total Other Financing Uses</b>	<b>2,801</b>	<b>142,918</b>	<b>3,938</b>	<b>2452.6%</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>11,874,114</b>	<b>11,890,096</b>	<b>11,298,024</b>	<b>-2.4%</b>	<b>11,693,455</b>	<b>12,342,400</b>	<b>12,608,743</b>	<b>12,808,430</b>	<b>13,096,739</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>619,803</b>	<b>1,576,918</b>	<b>1,289,365</b>	<b>68.1%</b>	<b>66,216-</b>	<b>732,287-</b>	<b>982,665-</b>	<b>1,166,328-</b>	<b>1,414,062-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	804,526	1,424,329	3,001,248	93.9%	4,290,613	4,224,397	3,492,110	2,509,445	1,343,117	
7.020 <b>Cash Balance June 30</b>	<b>1,424,329</b>	<b>3,001,248</b>	<b>4,290,613</b>	<b>76.8%</b>	<b>4,224,397</b>	<b>3,492,110</b>	<b>2,509,445</b>	<b>1,343,117</b>	<b>70,945-</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>51,466</b>	<b>100,820</b>	<b>156,048</b>	<b>75.3%</b>	<b>80,000</b>	<b>80,000</b>	<b>80,000</b>	<b>80,000</b>	<b>80,000</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials	8,731	212,044		1114.3%						
9.020 Capital Improvements				0.0%						
9.030 Budget Reserve	25,692			0.0%						
9.045 Fiscal Stabilization				0.0%						
9.050 Debt Service				0.0%						
9.060 Property Tax Advances				0.0%						
9.070 Bus Purchases				0.0%						
9.080 <b>Subtotal</b>	<b>34,423</b>	<b>212,044</b>	<b>0</b>	<b>208.0%</b>						
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>1,338,440</b>	<b>2,688,384</b>	<b>4,134,565</b>	<b>77.3%</b>	<b>4,144,397</b>	<b>3,412,110</b>	<b>2,429,445</b>	<b>1,263,117</b>	<b>150,945-</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal				0.0%						
11.020 Property Tax - Renewal or Replacement	0	0		0.0%						
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%						
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>1,338,440</b>	<b>2,688,384</b>	<b>4,134,565</b>	<b>77.3%</b>	<b>4,144,397</b>	<b>3,412,110</b>	<b>2,429,445</b>	<b>1,263,117</b>	<b>150,945-</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New				0.0%						
13.020 Property Tax - New				0.0%						
13.030 Cumulative Balance of New Levies	0	0	0	0.0%						
14.010 Revenue from Future State Advancements				0.0%						
15.010 <b>Unreserved Fund Balance June 30</b>	<b>1,338,440</b>	<b>2,688,384</b>	<b>4,134,565</b>	<b>77.3%</b>	<b>4,144,397</b>	<b>3,412,110</b>	<b>2,429,445</b>	<b>1,263,117</b>	<b>150,945-</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count				0.0%	78	80	80	80	80	
20.015 Grades 1-12 - October Count				0.0%	1066	1070	1070	1070	1070	
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF	\$	\$310,892	\$205,138	0.0%						
21.020 Employees Retirement/Insurance Benefits SFSF	\$	\$140,140	\$45,979	0.0%						
21.030 Purchased Services SFSF	\$	\$37,716	\$	0.0%						
21.040 Supplies and Materials SFSF	\$	\$	\$	0.0%	\$					
21.050 Capital Outlay SFSF	\$	\$	\$	0.0%	\$					
21.060 <b>Total Expenditures - SFSF</b>	<b>0</b>	<b>488,748</b>	<b>251,117</b>	<b>0.0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt