

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

JAMES FINK

(610)705-6000

Extn :6136

Contact Person

Telephone

Extension

jfink@spring-ford.net

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Spring-Ford Area SD	COUNTY : Montgomery	AUN : 123467303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$183292774
Ending Unassigned Fund Balance	\$14639908
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.98%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Spring-Ford Area SD	County : Montgomery	AUN Number : 123467303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
2300	Tax Data: 7340 State Property Tax Reduction Allocation amount entered must match PDE amount. Please correct on Tax Data Screen. 7340 LEA Amount: \$2,504,727.00 7340 PDE Amount: \$0.00	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	For unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is approximately 8% of budgeted expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amount committed is for future retirement rate increases imposed by the state.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amount is assigned for future tax assessment appeals, self-funded insurance expenses, and subsequent year's budget, payroll and benefits.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	728,629
0820 Restricted Fund Balance	1,840,863
0830 Committed Fund Balance	2,886,152
0840 Assigned Fund Balance	7,127,812
0850 Unassigned Fund Balance	14,639,970
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$24,653,934</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	141,318,751
7000 Revenue from State Sources	37,199,763
8000 Revenue from Federal Sources	2,339,940
9000 Other Financing Sources	1,684,258
Total Estimated Revenues And Other Financing Sources	<u>\$182,542,712</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$207,196,646</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	119,340,032
6112 Interim Real Estate Taxes	1,000,000
6113 Public Utility Realty Taxes	120,000
6114 Payments in Lieu of Current Taxes - State / Local	1,750,000
6140 Current Act 511 Taxes - Flat Rate Assessments	145,000
6150 Current Act 511 Taxes - Proportional Assessments	14,200,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,646,719
6500 Earnings on Investments	600,000
6700 Revenues from LEA Activities	367,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,635,000
6910 Rentals	305,500
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	54,500
6990 Refunds and Other Miscellaneous Revenue	150,000
REVENUE FROM LOCAL SOURCES	\$141,318,751
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	11,500,000
7112 Basic Education Funding-Social Security	2,870,593
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	2,768,700
7311 Pupil Transportation Subsidy	2,600,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	941,109
7330 Health Services (Medical, Dental, Nurse, Act 25)	165,000
7340 State Property Tax Reduction Allocation	2,504,727
7501 PA Accountability Grants	442,498
7820 State Share of Retirement Contributions	13,257,136
REVENUE FROM STATE SOURCES	\$37,199,763
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	570,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	145,000
8517 NCLB, Title IV - 21st Century Schools	20,000
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	954,940
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	650,000
REVENUE FROM FEDERAL SOURCES	\$2,339,940

Amount

OTHER FINANCING SOURCES

9340 Debt Service Fund Transfers 1,534,258

9360 Internal Service Fund Transfers 150,000

OTHER FINANCING SOURCES \$1,684,258

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 182,542,712

AUN: 123467303 Spring-Ford Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.4%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(3)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$119,340,091		
Amount of Tax Relief for Homestead Exclusions	<u>\$2,504,727</u>		
Total Approx. Tax Revenue:	\$121,844,818		
Approx. Tax Levy for Tax Rate Calculation:	\$125,535,749		

	Chester	Montgomery	Total
2021-22 Data			
a. Assessed Value	\$122,427,585	\$4,023,847,415	\$4,146,275,000
b. Real Estate Mills	28.7379	28.7379	28.7379
I. 2022-23 Data			
c. 2020 STEB Market Value	\$186,575,933	\$6,625,722,364	\$6,812,298,297
d. Assessed Value	\$126,254,025	\$4,082,215,100	\$4,208,469,125
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2021-22 Calculations			
f. 2021-22 Tax Levy	\$3,518,312	\$115,636,925	\$119,155,237
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value	2.73881%	97.26119%	100.00000%
II.			
h. Rebalanced 2021-22 Tax Levy			\$119,155,237
(f Total * g)			
i. Base Mills Subject to Index	28.7379	28.7379	28.7379
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%	97.00000%
k. Tax Levy Needed			\$125,535,749
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	29.8293	29.8293	29.8293
(k / d * 1000)			
III.			
m. Tax Levy Generated by Mills	\$3,766,069	\$121,769,619	\$125,535,688
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$123,030,961
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$119,340,032
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$119,340,091

Amount of Tax Relief for Homestead Exclusions

\$2,504,727

Total Approx. Tax Revenue:

\$121,844,818

Approx. Tax Levy for Tax Rate Calculation:

\$125,535,749

	Chester	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	29.7150	29.7150	29.7150
q. Mills In Excess of Index (if l > p), (l - p))	0.1143	0.1143	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,751,638	\$121,303,022	\$125,054,660
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$14,431	\$466,597	\$481,028
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$13,998	\$452,599	\$466,597

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$6,900.00	\$6,900.00	
Number of Homestead/Farmstead Properties	608	11711	12319
Median Assessed Value of Homestead Properties			\$155,770

Act 1 Index (current): 3.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(3)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$119,340,091		
Amount of Tax Relief for Homestead Exclusions	<u>\$2,504,727</u>		
Total Approx. Tax Revenue:	\$121,844,818		
Approx. Tax Levy for Tax Rate Calculation:	\$125,535,749		

	Chester	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$2,504,727	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$2,504,727

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	126,254,025	29.8293	3,766,069			97.00000%	
Montgomery	4,082,215,100	29.8293	121,769,619			97.00000%	
Totals:	4,208,469,125		125,535,688	- 2,504,727 =	123,030,961 X	97.00000% =	119,340,032

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes– Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	145,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes– Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes– Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes– Flat Rate Assessments			145,000
6150 <u>Current Act 511 Taxes– Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	12,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,200,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes– Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes– Proportional Assessments			14,200,000
Total Act 511, Current Taxes			14,345,000
Act 511 Tax Limit -->		6,812,298,297 X	12
		Market Value	Mills
			81,747,580
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Chester	28.7379	29.8293	3.80%	No	3.4%				
	Montgomery	28.7379	29.8293	3.80%	No	3.4%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	69,658,919
1200 Special Programs - Elementary / Secondary	34,698,995
1300 Vocational Education	3,732,604
1400 Other Instructional Programs - Elementary / Secondary	93,840
1800 Pre-Kindergarten	500
Total Instruction	\$108,184,858
2000 Support Services	
2100 Support Services - Students	7,339,749
2200 Support Services - Instructional Staff	7,983,608
2300 Support Services - Administration	8,547,172
2400 Support Services - Pupil Health	3,378,553
2500 Support Services - Business	1,372,631
2600 Operation and Maintenance of Plant Services	11,965,877
2700 Student Transportation Services	9,154,868
2800 Support Services - Central	3,758,124
2900 Other Support Services	118,500
Total Support Services	\$53,619,082
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,156,645
3300 Community Services	57,357
Total Operation of Non-Instructional Services	\$3,214,002
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	13,210,632
5200 Interfund Transfers - Out	4,764,200
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$18,274,832
Total Estimated Expenditures and Other Financing Uses	\$183,292,774

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	38,108,727
200 Personnel Services - Employee Benefits	24,832,440
300 Purchased Professional and Technical Services	1,914,978
400 Purchased Property Services	405,370
500 Other Purchased Services	2,255,887
600 Supplies	2,095,863
700 Property	14,250
800 Other Objects	31,404
Total Regular Programs - Elementary / Secondary	\$69,658,919
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,051,375
200 Personnel Services - Employee Benefits	10,453,229
300 Purchased Professional and Technical Services	4,322,403
400 Purchased Property Services	500
500 Other Purchased Services	3,780,277
600 Supplies	89,111
800 Other Objects	2,100
Total Special Programs - Elementary / Secondary	\$34,698,995
1300 <u>Vocational Education</u>	
500 Other Purchased Services	3,732,604
Total Vocational Education	\$3,732,604
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	25,000
200 Personnel Services - Employee Benefits	10,840
300 Purchased Professional and Technical Services	33,000
500 Other Purchased Services	6,000
600 Supplies	19,000
Total Other Instructional Programs - Elementary / Secondary	\$93,840
1800 <u>Pre-Kindergarten</u>	
500 Other Purchased Services	500
Total Pre-Kindergarten	\$500
Total Instruction	\$108,184,858
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,819,519
200 Personnel Services - Employee Benefits	2,496,268
300 Purchased Professional and Technical Services	819,635
500 Other Purchased Services	2,747
600 Supplies	200,645
800 Other Objects	935
Total Support Services - Students	\$7,339,749

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	4,383,878
200 Personnel Services - Employee Benefits	3,002,595
300 Purchased Professional and Technical Services	287,520
400 Purchased Property Services	8,047
500 Other Purchased Services	43,147
600 Supplies	255,821
800 Other Objects	2,600
Total Support Services - Instructional Staff	\$7,983,608
2300 Support Services - Administration	
100 Personnel Services - Salaries	4,733,675
200 Personnel Services - Employee Benefits	3,085,845
300 Purchased Professional and Technical Services	391,323
400 Purchased Property Services	1,600
500 Other Purchased Services	165,171
600 Supplies	109,639
700 Property	7,542
800 Other Objects	52,377
Total Support Services - Administration	\$8,547,172
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	955,978
200 Personnel Services - Employee Benefits	624,895
300 Purchased Professional and Technical Services	1,754,712
400 Purchased Property Services	600
600 Supplies	42,368
Total Support Services - Pupil Health	\$3,378,553
2500 Support Services - Business	
100 Personnel Services - Salaries	768,040
200 Personnel Services - Employee Benefits	501,662
300 Purchased Professional and Technical Services	12,750
400 Purchased Property Services	21,329
500 Other Purchased Services	12,550
600 Supplies	40,300
800 Other Objects	16,000
Total Support Services - Business	\$1,372,631
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,306,230
200 Personnel Services - Employee Benefits	2,128,285
300 Purchased Professional and Technical Services	100,000
400 Purchased Property Services	3,322,730
500 Other Purchased Services	499,804
600 Supplies	2,585,578
700 Property	20,904
800 Other Objects	2,346
Total Operation and Maintenance of Plant Services	\$11,965,877

2022-2023 Final General Fund Budget

LEA : 123467303 Spring-Ford Area SD

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	151,364
200 Personnel Services - Employee Benefits	99,606
400 Purchased Property Services	7,600
500 Other Purchased Services	8,876,348
600 Supplies	19,450
800 Other Objects	500
Total Student Transportation Services	\$9,154,868
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,503,571
200 Personnel Services - Employee Benefits	986,393
300 Purchased Professional and Technical Services	290,461
400 Purchased Property Services	103,572
500 Other Purchased Services	239,768
600 Supplies	616,122
700 Property	16,000
800 Other Objects	2,237
Total Support Services - Central	\$3,758,124
2900 <u>Other Support Services</u>	
300 Purchased Professional and Technical Services	8,500
500 Other Purchased Services	110,000
Total Other Support Services	\$118,500
Total Support Services	\$53,619,082
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,670,608
200 Personnel Services - Employee Benefits	850,966
300 Purchased Professional and Technical Services	83,865
400 Purchased Property Services	84,735
500 Other Purchased Services	176,362
600 Supplies	245,859
800 Other Objects	44,250
Total Student Activities	\$3,156,645
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	40,000
200 Personnel Services - Employee Benefits	17,344
600 Supplies	13
Total Community Services	\$57,357
Total Operation of Non-Instructional Services	\$3,214,002
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,791,632
900 Other Uses of Funds	11,419,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$13,210,632
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	4,764,200
Total Interfund Transfers - Out	\$4,764,200
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$18,274,832
TOTAL EXPENDITURES	\$183,292,774

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	45,925,000	45,175,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	9,500,000	9,500,000
Other Capital Projects Fund		
Debt Service Fund	1,730,900	205,300
Food Service / Cafeteria Operations Fund	650,000	650,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	4,630,500	4,630,500
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$62,436,400	\$60,160,800

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$62,436,400	\$60,160,800
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	45,069,000	33,650,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$45,069,000	\$33,650,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
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Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$45,069,000	\$33,650,000

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$45,069,000	\$33,650,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	728,629
0820 Restricted Fund Balance	1,840,863
0830 Committed Fund Balance	2,136,152
0840 Assigned Fund Balance	7,127,812
0850 Unassigned Fund Balance	14,639,908
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$23,903,872
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$26,773,364