

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

Proposed Version**General Fund Budget Approval****Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Contact Person

Extn :

Telephone

Extension

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Lower Merion SD	COUNTY : Montgomery	AUN : 123464502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☒

No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$305790474
Ending Unassigned Fund Balance	\$1441589
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.47%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2022

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Lower Merion SD	County : Montgomery	AUN Number : 123464502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide for contingencies
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for future needs of the school district
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds committed for Future PSERS obligations and future post-employment benefits
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Segregated due to pending budget litigation

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	292,407	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	15,300,000	
0840 Assigned Fund Balance	26,115,091	
0850 Unassigned Fund Balance	1,441,589	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$42,856,680</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	261,769,317	
7000 Revenue from State Sources	40,988,023	
8000 Revenue from Federal Sources	3,033,134	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$305,790,474</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$348,647,154</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	249,169,317
6112 Interim Real Estate Taxes	1,200,000
6113 Public Utility Realty Taxes	220,000
6140 Current Act 511 Taxes - Flat Rate Assessments	220,000
6150 Current Act 511 Taxes - Proportional Assessments	4,350,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,600,000
6500 Earnings on Investments	1,000,000
6700 Revenues from LEA Activities	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,500,000
6910 Rentals	225,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	100,000
6980 Revenue from Community Services Activities	50,000
6990 Refunds and Other Miscellaneous Revenue	100,000
REVENUE FROM LOCAL SOURCES	\$261,769,317
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	4,462,899
7112 Basic Education Funding-Social Security	5,420,000
7160 Tuition for Orphans Subsidy	125,000
7271 Special Education funds for School-Aged Pupils	3,269,513
7311 Pupil Transportation Subsidy	1,450,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	350,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	250,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	250,000
7505 Ready to Learn Block Grant	240,611
7820 State Share of Retirement Contributions	25,170,000
REVENUE FROM STATE SOURCES	\$40,988,023
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	300,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	145,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	57,000
8517 NCLB, Title IV - 21st Century Schools	20,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,266,134
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,200,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	45,000
REVENUE FROM FEDERAL SOURCES	\$3,033,134
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	305,790,474

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$249,169,317	
Amount of Tax Relief for Homestead Exclusions	\$0	
Total Approx. Tax Revenue:	\$249,169,317	
Approx. Tax Levy for Tax Rate Calculation:	\$256,875,585	
	Montgomery	Total

2021-22 Data		
a. Assessed Value	\$8,026,305,869	\$8,026,305,869
b. Real Estate Mills	30.7768	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$14,309,259,282	\$14,309,259,282
d. Assessed Value	\$8,071,959,599	\$8,071,959,599
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$247,024,010	\$247,024,010
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$247,024,010	\$247,024,010
(f Total * g)		
i. Base Mills Subject to Index	30.7768	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$256,875,585	\$256,875,585
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	31.8232	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$256,875,585	\$256,875,585
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$256,875,585
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$249,169,317
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$249,169,317	
Amount of Tax Relief for Homestead Exclusions	<u>\$0</u>	
Total Approx. Tax Revenue:	\$249,169,317	
Approx. Tax Levy for Tax Rate Calculation:	\$256,875,585	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	31.8232	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$256,875,585	\$256,875,585
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$265,000

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$249,169,317
Amount of Tax Relief for Homestead Exclusions	<u>\$0</u>
Total Approx. Tax Revenue:	\$249,169,317
Approx. Tax Levy for Tax Rate Calculation:	\$256,875,585
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Montgomery	8,071,959,599	31.8232	256,875,585				97.00000%		
Totals:	8,071,959,599		256,875,585	-	0	=	256,875,585	X	97.00000% = 249,169,317
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	220,000	220,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes– Flat Rate Assessments						220,000	220,000		
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.000%	0.000%	0	0		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%	4,350,000	4,350,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes– Proportional Assessments						4,350,000	4,350,000		
Total Act 511, Current Taxes							4,570,000		
Act 511 Tax Limit -->					14,309,259,282	X	12	171,711,111	
					Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Montgomery	30.7768	31.8232	3.40%	Yes	3.4%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	119,148,834
1200 Special Programs - Elementary / Secondary	55,523,490
1300 Vocational Education	840,000
1400 Other Instructional Programs - Elementary / Secondary	888,236
1500 Nonpublic School Programs	10,000
Total Instruction	\$176,410,560
2000 Support Services	
2100 Support Services - Students	11,768,615
2200 Support Services - Instructional Staff	7,745,315
2300 Support Services - Administration	16,826,899
2400 Support Services - Pupil Health	4,383,389
2500 Support Services - Business	1,453,599
2600 Operation and Maintenance of Plant Services	21,768,635
2700 Student Transportation Services	17,824,373
2800 Support Services - Central	8,531,630
2900 Other Support Services	952,803
Total Support Services	\$91,255,258
3000 Operation of Non-Instructional Services	
3200 Student Activities	7,053,496
3300 Community Services	272,000
Total Operation of Non-Instructional Services	\$7,325,496
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	29,912,160
5200 Interfund Transfers - Out	87,000
5900 Budgetary Reserve	800,000
Total Other Expenditures and Financing Uses	\$30,799,160
Total Estimated Expenditures and Other Financing Uses	\$305,790,474

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	69,028,541
200 Personnel Services - Employee Benefits	41,457,739
300 Purchased Professional and Technical Services	1,300,000
400 Purchased Property Services	192,100
500 Other Purchased Services	1,585,350
600 Supplies	5,472,280
700 Property	21,304
800 Other Objects	91,520
Total Regular Programs - Elementary / Secondary	\$119,148,834
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	27,465,053
200 Personnel Services - Employee Benefits	18,545,106
300 Purchased Professional and Technical Services	3,476,993
400 Purchased Property Services	7,142
500 Other Purchased Services	5,628,129
600 Supplies	401,067
Total Special Programs - Elementary / Secondary	\$55,523,490
1300 <u>Vocational Education</u>	
500 Other Purchased Services	840,000
Total Vocational Education	\$840,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	503,388
200 Personnel Services - Employee Benefits	223,350
300 Purchased Professional and Technical Services	47,100
500 Other Purchased Services	65,300
600 Supplies	44,698
800 Other Objects	4,400
Total Other Instructional Programs - Elementary / Secondary	\$888,236
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	10,000
Total Nonpublic School Programs	\$10,000
Total Instruction	\$176,410,560
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	7,035,723
200 Personnel Services - Employee Benefits	4,193,230
300 Purchased Professional and Technical Services	232,874
400 Purchased Property Services	14,200
500 Other Purchased Services	72,000
600 Supplies	216,385
800 Other Objects	4,203

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Description	Amount
Total Support Services - Students	\$11,768,615
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,964,674
200 Personnel Services - Employee Benefits	2,597,097
300 Purchased Professional and Technical Services	481,902
400 Purchased Property Services	14,550
500 Other Purchased Services	46,336
600 Supplies	627,563
800 Other Objects	13,193
Total Support Services - Instructional Staff	\$7,745,315
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	9,142,205
200 Personnel Services - Employee Benefits	6,046,257
300 Purchased Professional and Technical Services	1,046,420
400 Purchased Property Services	107,600
500 Other Purchased Services	153,550
600 Supplies	260,917
800 Other Objects	69,950
Total Support Services - Administration	\$16,826,899
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	2,468,535
200 Personnel Services - Employee Benefits	1,699,097
300 Purchased Professional and Technical Services	130,250
400 Purchased Property Services	2,975
500 Other Purchased Services	870
600 Supplies	81,322
800 Other Objects	340
Total Support Services - Pupil Health	\$4,383,389
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	787,645
200 Personnel Services - Employee Benefits	509,875
300 Purchased Professional and Technical Services	86,350
400 Purchased Property Services	11,000
500 Other Purchased Services	7,700
600 Supplies	14,829
800 Other Objects	36,200
Total Support Services - Business	\$1,453,599
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	8,677,281
200 Personnel Services - Employee Benefits	5,736,504
300 Purchased Professional and Technical Services	1,070,000
400 Purchased Property Services	1,825,500
500 Other Purchased Services	1,671,000
600 Supplies	2,653,700
700 Property	130,000

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<u>Description</u>	<u>Amount</u>
800 Other Objects	4,650
Total Operation and Maintenance of Plant Services	\$21,768,635
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	8,100,612
200 Personnel Services - Employee Benefits	6,128,161
300 Purchased Professional and Technical Services	51,000
400 Purchased Property Services	212,500
500 Other Purchased Services	2,374,300
600 Supplies	948,500
700 Property	6,000
800 Other Objects	3,300
Total Student Transportation Services	\$17,824,373
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	3,039,237
200 Personnel Services - Employee Benefits	1,916,086
300 Purchased Professional and Technical Services	871,731
400 Purchased Property Services	251,094
500 Other Purchased Services	473,583
600 Supplies	1,961,849
800 Other Objects	18,050
Total Support Services - Central	\$8,531,630
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	575,229
200 Personnel Services - Employee Benefits	227,574
500 Other Purchased Services	150,000
Total Other Support Services	\$952,803
Total Support Services	\$91,255,258
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	3,874,640
200 Personnel Services - Employee Benefits	1,649,102
300 Purchased Professional and Technical Services	456,229
400 Purchased Property Services	100,100
500 Other Purchased Services	261,750
600 Supplies	651,650
800 Other Objects	60,025
Total Student Activities	\$7,053,496
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	260,800
400 Purchased Property Services	5,000
600 Supplies	6,200
Total Community Services	\$272,000
Total Operation of Non-Instructional Services	\$7,325,496

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<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	7,652,160
900 Other Uses of Funds	22,260,000
Total Debt Service / Other Expenditures and Financing Uses	\$29,912,160
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	87,000
Total Interfund Transfers - Out	\$87,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	800,000
Total Budgetary Reserve	\$800,000
Total Other Expenditures and Financing Uses	\$30,799,160
TOTAL EXPENDITURES	\$305,790,474

Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	33,000,000	28,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	6,800,000	1,200,000
Other Capital Projects Fund	20,230,000	5,230,000
Debt Service Fund	5,930,000	5,100,000
Food Service / Cafeteria Operations Fund	800,000	800,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	125,000	125,000
Investment Trust Fund		
Pension Trust Fund	350,000	280,000
Activity Fund	375,000	375,000
Other Agency Fund	15,000,000	16,000,000
Permanent Fund		
Total Cash and Short-Term Investments	\$82,610,000	\$57,110,000

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$82,610,000	\$57,110,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	220,705,000	198,445,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	333,552	333,552
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	31,424,700	31,424,700
0599 Other Noncurrent Liabilities	468,000,000	480,000,000
Total General Fund	\$720,463,252	\$710,203,252
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	159,437	159,437
0550 Authority Lease Obligations		

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Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	3,668,400	3,668,400
Total Food Service / Cafeteria Operations Fund	\$3,827,837	\$3,827,837
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>		<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness		\$724,291,089	\$714,031,089

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	38,000,000	40,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$38,000,000	\$40,000,000
TOTAL INDEBTEDNESS	\$762,291,089	\$754,031,089

Account Description	Amounts
0810 Nonspendable Fund Balance	292,407
0820 Restricted Fund Balance	
0830 Committed Fund Balance	15,300,000
0840 Assigned Fund Balance	26,115,091
0850 Unassigned Fund Balance	1,441,589
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$42,856,680
5900 Budgetary Reserve	800,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$43,949,087