

2022-2023 Budget Public Hearing



**Bridgewater-Raritan Regional
School District**

April 26, 2022

Challenges

**2% TAX LEVY
CAP**

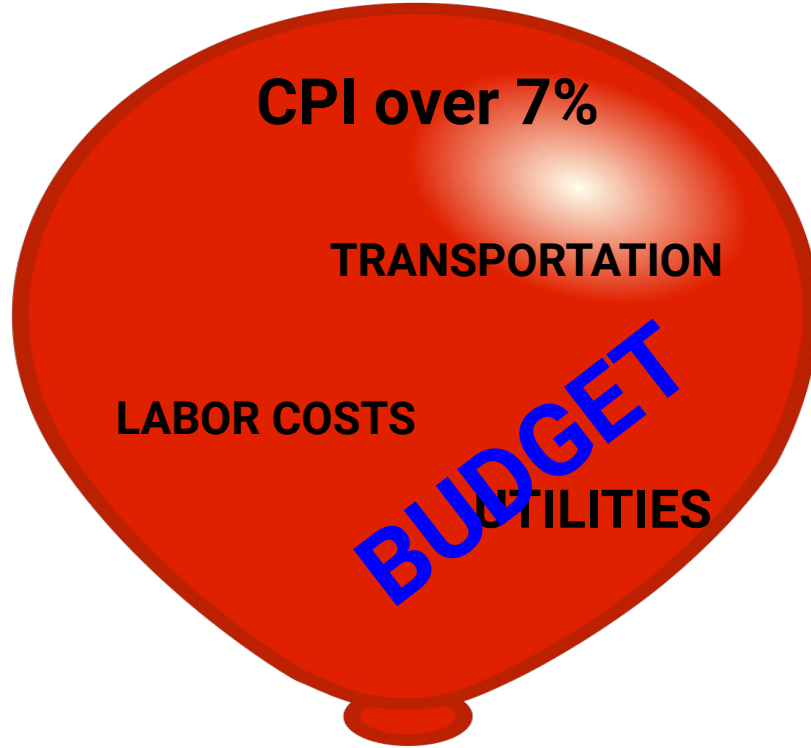
CPI over 7%

TRANSPORTATION

LABOR COSTS

UTILITIES

BUDGET



Projected Revenue 2022-2023

Revenue Source	2021-2022	Proposed 2022-2023	% Change
Operating Budget Local Tax Levy	\$149,429,837	\$152,742,201	2.22%
State Aid	\$11,571,048	\$13,317,758	15.1%
Audited Fund Balance	\$5,000,000	\$4,750,000	-5.0%
Miscellaneous (incl. tuition)	\$1,190,000	\$1,150,000	-3.4%
General Fund total	\$167,190,885	\$171,209,325	2.85%

Projected Revenue 2022-2023

Revenue “Enhancements”:

- Use of Banked Cap
- Additional State Aid
- Anticipate Extraordinary Aid

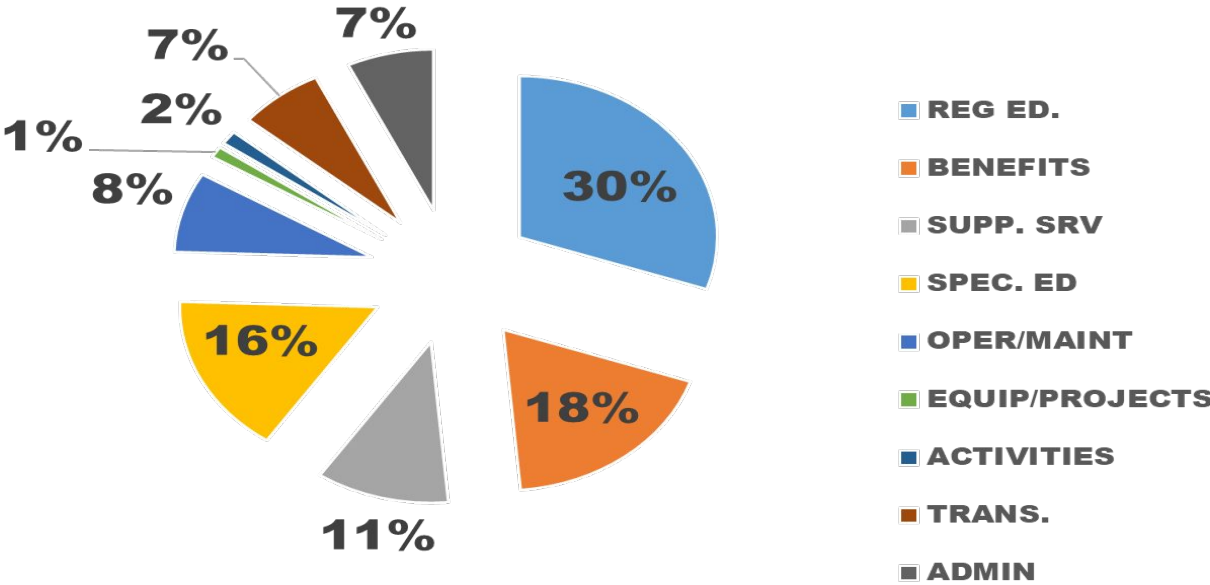
Projected Appropriations 2022-2023

Category	2021-2022 Budget	Proposed Budget	Change
Salaries	\$95,357,811	\$98,495,096	3.3%
Health Benefits	\$24,197,111	\$25,425,160	5.1%
Maintenance & Operation, Utilities	\$12,942,888	\$13,160,401	1.7%
Transportation	\$9,888,782	\$11,798,491	19.3%
Other Benefits	\$5,819,208	\$6,121,918	5.2%
Other: Legal, Phones, Contracted Service Providers, Software Licenses, Business Insurance, Misc.	\$6,604,137	\$6,215,605	-5.9%

Projected Appropriations 2021-2022 (cont.)

Category	2021-2022 Budget	Proposed Budget	Change
Tuition	\$4,840,644	\$4,367,475	-9.77%
Supplies/Texts	\$4,138,587	\$4,458,215	7.7%
Equipment/Projects	\$3,401,717	\$1,917,598	-43.63%
General Fund total	\$167,190,885	\$171,959,959	2.85%

Proposed 2022-2023 Budget



Staffing

- Technology Personnel
- Security Personnel
- District Communications Coordinator
- Downsizing through attrition: Declining enrollment

Curriculum Allocation

Curriculum

- Summer Projects
- Supplies and Materials
- Textbooks
- Professional Development
- Program Evaluation

Technology Allocation

Technology - Maintenance and Expansion

- Grade 5 Chromebooks
- Grade 9 Chromebooks
- Staff devices
- Projector and Smartboard replacements
- K-4 chromebook refresh
- Managed services

Facilities Projects

- ★ Roof replacements @:
 - Crim School
 - Wade Administration Building
 - BRHS Building 400
- ★ Crim Fire Alarm replacement
- ★ Turf 2 Field replacement
- ★ Flooring and Asbestos Abatement caused by IDA@:
 - Middle School
 - Crim
 - Hamilton

Est. Tax Impact Calculation

BRIDGEWATER	
Average Assessment	\$472,916
School Tax Rate (decrease of 5.55%)	1.309331
School Taxes	\$6,192.04
Decrease per \$100K of assessment	-\$76.96
RARITAN	
Average Assessment	\$322,240
School Tax Rate (decrease of 3.29%)	1.324346
School Taxes	\$4,267.57
Decrease per \$100K of assessment	-\$45.11

QUESTIONS

