

Minutes of the Finance Committee of the Board of Education
Regional School District 14 www.ctreg.org
Tuesday, September 6, 2016

Start: 6:40 pm End: 7:32 pm

In attendance were: Committee members Mike Devine, Janet Morgan, George Bauer; also, Anna Cutaia-Leonard, Wayne McAllister, Maryanne Van Aken, Pam Zmek, Carol Ann Brown and BoE clerk Natascha Schwartz

YTD Financial Report for FY 2016-17:

Mr. Bauer called on Mr. McAllister to provide financial report details for YTD for the fiscal school year to date 2016-2017. Mr. McAllister reviewed the new format summary report for 2016-17 which is a one page summary report spanning a 12 month period. He went over the summary of the approved budget revenue and revenue received YTD as of August 31, 2016.

Mr. Devine asked a number of clarifying questions regarding different items on different pages of the 2016-17 budget summary report.

Mr. McAllister mentioned that he'd like to show monthly changes in expenditure by adding each consecutive month as YTD and adding columns to show trends. He also touched upon a letter he received from the state that they will no longer be funding the CEN (Connecticut Education Network), which would mean having to cut \$14,400 in expenditures somewhere in the budget, but it's too early to tell where the funds would be taken from.

Mr. Devine asked clarifying questions regarding if breakdown of charges were provided and if the bandwidth is being monitored. Mr. McAllister confirmed that yes it is being monitored and it was a rudimentary breakdown of charges.

Mr. Bauer requested that a column be added to the summary report to show amount encumbered. Mr. McAllister agreed to add the column in. Mr. McAllister to tweak and add any necessary columns.

Ms. Morgan asked for clarification on what would be included in the treasurer's report vs. the board committee report to which Mr. Bauer responded that the simple summary report would be mentioned during the Treasurer/Financial report and the "areas to note" portion would be discussed during the finance board committee report which would then lead to a Q & A period if applicable.

Woodbury BoF ECS letter:

Mr. Bauer read his abridged version of the original letter that was read at the 08/22/16 BoE meeting by Ms. Morgan stating that the Town of Woodbury along with their Board of Finance believe that they are significantly underfunded compared to other towns in the ECS Grant Funding, only receiving 38% of entitlement. They are looking for an equitable distribution by balancing those towns that are over the 100% mark to distribute to the towns with under 50%, which will come out to a net zero in the end. They are looking to gain support by the Board of Education.

Mr. Bauer's recommendation – To ask at the next BoE meeting for a proposal
Recommend to enable the chair be allowed write a letter of support to the Town of Woodbury regarding our proposal.

Ms. Morgan suggested having a presence at ECS meetings to show support and to report back to BoE. Mr. Devine advised that since we do not know the formula calculation, Board should first have a better understanding on the calculation of the formula before reaching out to town of Woodbury.

Dr. Anna advised that BoE should not weigh in on a solution. Weigh in that a solution is needed and support that there is an understanding that there should be more equitable funding, in whichever manner that may come to fruition.

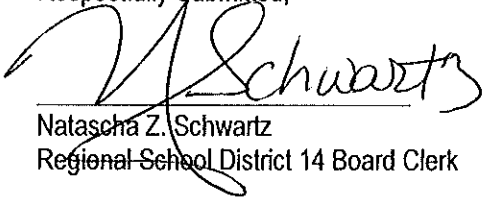
Ms. Morgan suggested having a few board members sit in on meetings regarding the proposal and have members rotate at town meetings. Dr. Anna suggests having chair reach out to Woodbury to advise when meetings are taking place. Mr. Bauer suggested having finance committee liaisons for each town.

Consensus is that we would like to have presence at their meetings to show support.

Public comment: None

Hearing no further business, Mr. Bauer requested a motion to adjourn. Entered by Ms. Morgan, seconded by Mr. Devine, the motion carried unanimously.

Respectfully Submitted,



Natascha Z. Schwartz
Regional School District 14 Board Clerk

Recorded and filed subject to Board of Education approval by: Natascha Z. Schwartz, Board Clerk, 9/12/2016