

Minutes of the Finance Committee of the Board of Education
Regional School District 14 www.ctreg.org
Monday, March 6, 2017

In attendance were: Committee members Janet Morgan, George Bauer; Michael Devine, Wayne McAllister and BOE Clerk, Natascha Schwartz. Also in attendance was Director of Special Education, Chrissy Fensore, BOE member Maryanne Van Aken and Town of Woodbury Board of Finance, Chair Alex de Sorbo.

Meeting called to order at 6:07pm

Mr. Bauer asked that Mr. McAllister report on YTD #'s as of February 28. Mr. McAllister reported revenue YTD are at \$23,441,341, which represents 70.97%. Total expenditures YTD are at \$19,291,728 which represents 58%.

Areas to note: Still notes is the loss of the Agriscience grant in the amount of \$128K. Fluctuation in the Agriscience tuition from the sending towns as a few students have left and therefore the region will not be getting tuition from those sending towns where the students came from. Not typical, but no unexpected. Capital reserves from building project. The 3rd year is current year is in budget.

Mr. Devine asked if they will see what is being spent in capital reserves. He would like to see breakdown from Colliers with the project being separated out and transferred from capital reserve to the building project. Would be helpful on tracking and to be able to show the impact of spending tax dollars

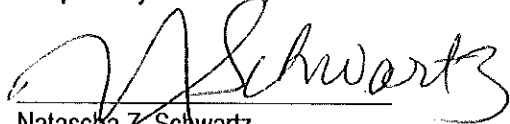
Ms. Fensore gave the SpEd Quarterly Review: There are still 11 students placed out of district. There is a new out of district student transitioning into the region. Ms. Fensore was happy to report that the region is still under the budgeted amount. There are now students placed in only 5 schools rather than 7 from the last review. Regarding homebound instruction, it was noted that it is very unpredictable. There is a new state mandate that the number of homebound instruction hours be increased from 10 hours to 25 hours for the 2017-18 school year. This will take effect as of July 1, 2017.

Public Comment: Mr. de Sorbo asked if employee costs are lower relative to where we are in the year and if the region is anticipating using the full amount. Mr. McAllister responded that the region has one group that it is disputing regarding Anthem. As well, teachers have lump sum accounts and receive payments at the end of the year, so they cannot be tracked proportionally by month.

Mr. Bauer requested a motion to adjourn, Motioned by Ms. Morgan and seconded by Mr. Lampart. The motion carried unanimously.

Meeting was adjourned at 6:39pm

Respectfully Submitted,



Natascha Z. Schwartz
Regional School District 14 Board Clerk

Recorded and filed subject to Board of Education approval by: Natascha Z. Schwartz, Board Clerk, 3/14/2017