

HVERFORD TOWNSHIP SCHOOL DISTRICT

Accelerated Budget Opt Out Resolution Certifying the Tax Rate Within Inflation
Index 2022-23 School Year

RESOLVED, that the Board of School Directors of Haverford Township School District, makes the following unconditional certifications:

1. The Haverford Township school district’s various tax levies and other revenue sources will be sufficient to balance the school district final budget for the next fiscal year 2022-23 based on maintaining current tax rates or increasing tax rates by an amount less than or equal to the Act 1 index applicable to the school district as calculated by the Pennsylvania Department of Education.
2. The applicable index for such fiscal year is 3.40%, and the Haverford Township School Board will not for such fiscal year increase the rate of its real estate tax, or any other tax for the support of public education, by an amount that exceeds the applicable index.”
3. The Haverford Township School Board has to date and in the future will comply with the rules set forth in School Code § 687 for adoption of the school district proposed and final budgets for the next fiscal year.
4. The Haverford Township School Board understands that the school district will not be eligible to use Act 1 referendum exceptions for the next fiscal year.

ADOPTED by the School Board _____, 20____.

_____, Secretary

[Per Act 1 §§ 311(d)(2)(ii) and (iii), the school district must, within 5 days after adoption of this resolution submit to PDE: (1) on a PDE prescribed form, information on any proposed tax increase – **Real Estate Tax Rate Report**; and (2) a copy of this resolution.]