

2022 – 2023 Proposed Final Budget

April 18, 2022



District Goals

As we prepare our 2022-2023 draft budget, we are guided by our District Vision developed through the Strategic Planning, which focus on

- Prepare Contemporary Citizens
 - Modernize and expand learning experiences to prepare students as critical thinkers, problem-solvers, and innovative designers within a complex global society.
- Social/Emotional Wellness
 - Produce a community of empathetic and resilient learners with skills to socially and emotionally flourish.
- Diversity and Inclusion
 - Establish a culturally diverse and inclusive educational experience that develops socio-cultural proficiency.

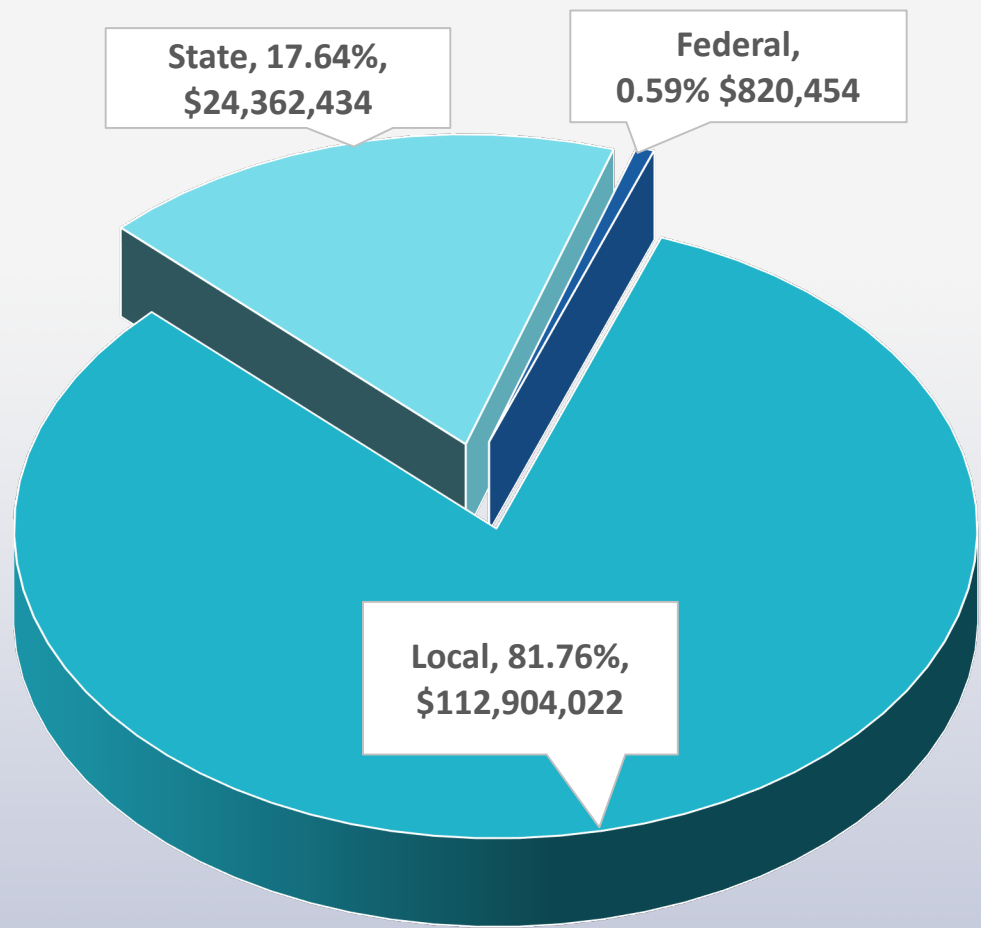


Operating Budget Development

- Revenues
- Expenditures
- Fund Balance



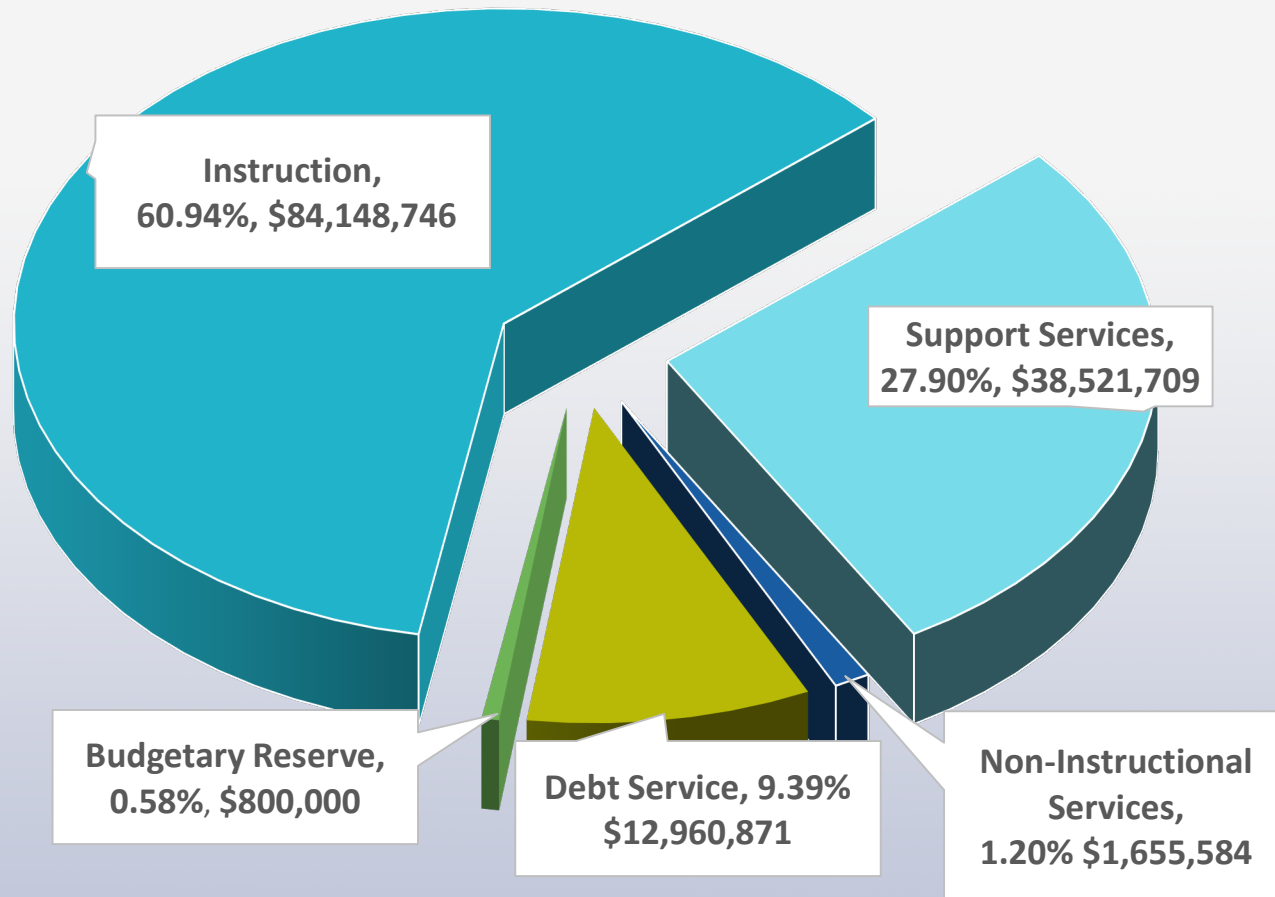
2022-2023 Revenue Budget



Total - \$138,086,910



2022-2023 Expenditure Budget (by function)



Total - \$138,086,910

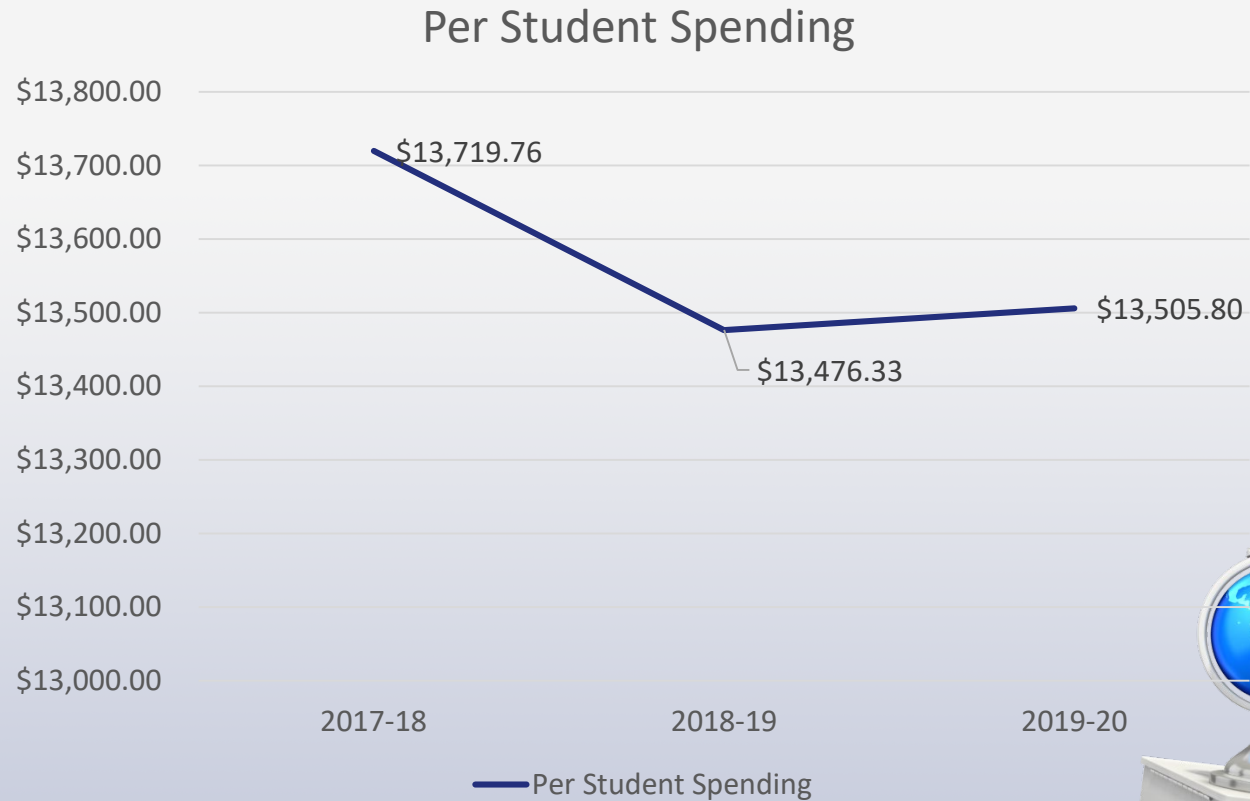
Expenditure Additions



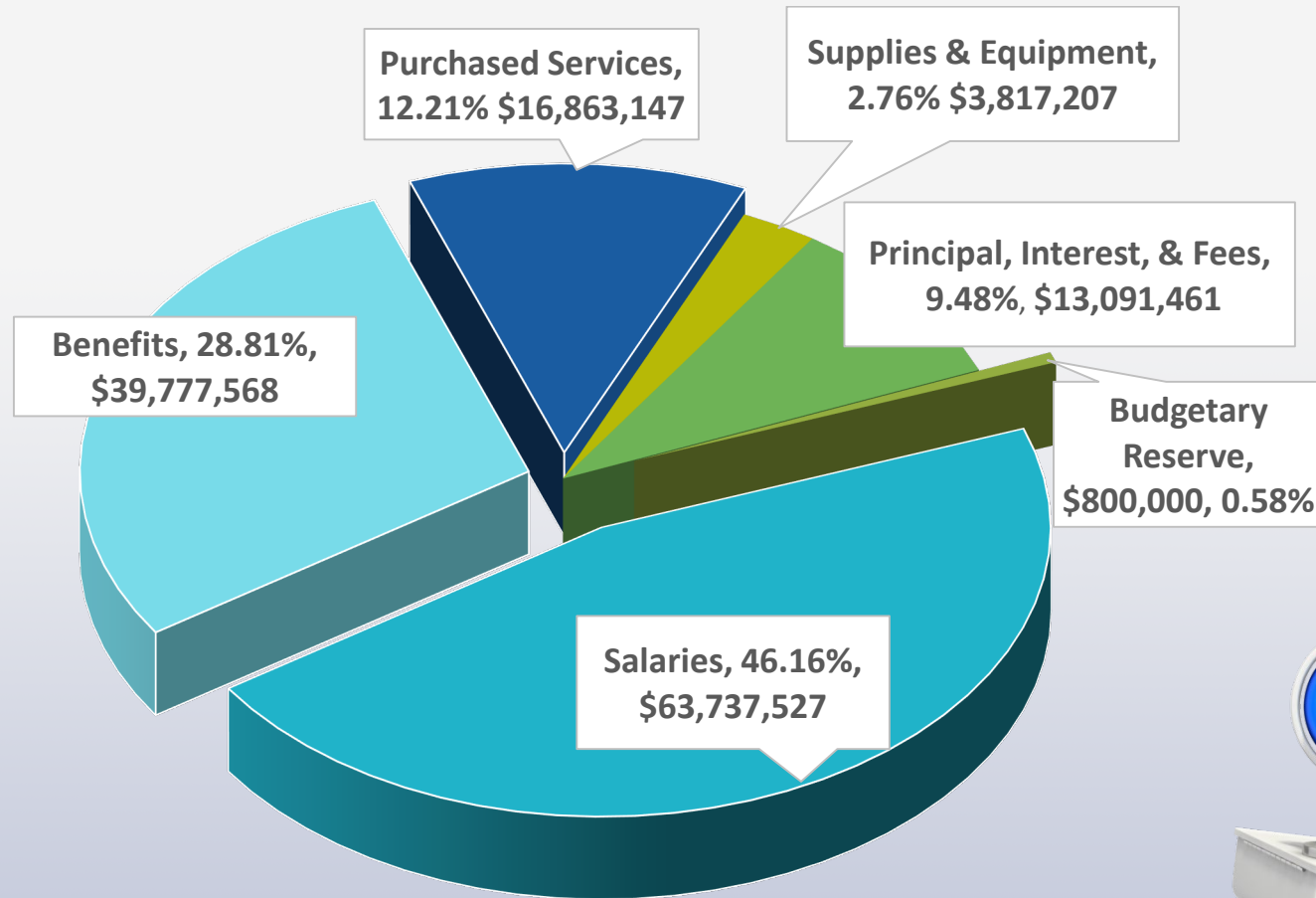
- **Position Additions in the Budget**
 - Assistant HR Director
 - Custodial Supervisor
 - MS Security Assistant
 - Guidance Counselors
 - HS Business Education Teacher
 - HS Social Studies Teacher
 - HS Math Teacher
 - HS Health/Physical Education Teacher (1/2 FTE)
 - Elementary Autistic Support Teacher
 - ESL Teacher
 - Emotional Support/Gifted Teacher
 - Learning Support-Wilson Teacher
- **Additions to Elementary Budgets for Elementary Activities**



Expenditure Additions



2022-2023 Expenditure Budget (by object)



Total - \$138,086,910



2022-2023 Budget

• Revenues	\$138,086,910
• Expenditures	<u>\$138,086,910</u>
• Increase/(Deficit)	0

• Tax Increase Information	
• Act 1 Index	3.4%
• Tax Increase used in Budget	2.9%

• Current Tax Rate	17.1811 Mills
• 2022-2023 Tax Rate	17.6880 Mills

• Taxpayer Effect	
• Average Assessed Value	\$366,401
• 2021-2022 Taxes (17.1811 Mills)	\$6,295
• 2022-2023 Taxes (17.6880 Mills)	<u>\$6,481</u>
• Average Tax Increase	\$186



Fund Balance

- Fund Balance
at start of 2022-2023^ \$10,763,862
- Projected Use of
Fund Balance (-0-)
- Projected Fund Balance
at end of 2021-22 \$10,763,862*

* If budgetary reserve is not utilized, those funds would be transferred to the capital reserve to be used to maintain the district's buildings and grounds.

^ This is the fund balance as budgeted for 2021-2022



What's Next?



- April ?, 2022 Commonwealth Budget Secretary to certify funds available for property tax relief
- April 21, 2022 Proposed Final Budget Presentation
- May 1, 2022 PDE to provide property tax relief allocation for each school district
- May 5, 2022 Board action on Proposed Final Budget
- May 12, 2022 Further Budget Presentation
- June 2, 2022 Final Budget Presentation
- June 9, 2022 Further Budget Presentation as needed
- June 16, 2022 Board action on Final Budget



2022-2023 Budget Information

Questions???

