

WILDCAT EXCHANGE BANK

Bath County High School

645 Chenault Drive, Owingsville, KY 40360

PROUDLY SPONSORED BY THE CITIZENS BANK

Dear Parents and Guardians:

Welcome to the 2013-2014 school year! With every new year, change occurs and this year is no exception. This letter is to inform you of a state law change regarding all Student Financial Centers (school banks).

Bath County High School offers our students an awesome educational opportunity with our school bank, Wildcat Exchange Bank. Our bank offers our students the opportunity to open and maintain a personal savings account which earns an interest rate of 2.00% compounded monthly, the ability to cash checks, and take out small loans.

We offer two kinds of loans. First, we offer our lunch loans. Students at BCHS are not usually allowed to charge in the cafeteria. If they forget their lunch money, they can take a lunch loan out at Wildcat Exchange Bank for a minimal \$.25 fee. They then pay the lunch loan back the next banking day. Students are never allowed to have more than one lunch loan out at the same time.

Our second type of loan is a Regular Loan. These can range anywhere from \$5-\$100 and can be used to pay club dues, purchase dance tickets, buy school supplies, or even for personal use such as gasoline, cell phone bills, or insurance. There is a loan application process they must go through where we evaluate the "credit worthiness" based on their grades, attendance, etc. Students may select one of three different payment plans to pay back their loans. Students can never have more than one regular loan out at a time.

Our savings accounts **earn more interest than any other bank in town**. Students can take full advantage of saving money, receiving a monthly savings statement, and learning to establish good financial decisions by participating in this program.

In order for your student to take advantage of all that the Wildcat Exchange Bank has to offer them, we must have a parent permission slip on file. Signing this permission statement below gives your child the opportunity to use the services offered by the Wildcat Exchange Bank with the understanding that you will take full financial responsibility for any monies borrowed from the bank. Any student, who does not return this signed form, will not be eligible to participate in any of the programs offered through our student financial center.

If you have any questions, please contact Kristal Robinson at 606-674-6325. Thank you!

PLEASE MARK AND RETURN TO BCHS BY AUGUST 20, 2013.

_____, YES, I _____, give my child, _____, permission to use the Wildcat Exchange Bank and the services it provides. I understand that I am responsible for the services my child uses with the student financial center at Bath County High School.

Parent Signature