

Southwest Licking Local School District
Fiscal Year 2022
Month Ended: September 30, 2021
General Fund Only

Financial Summary

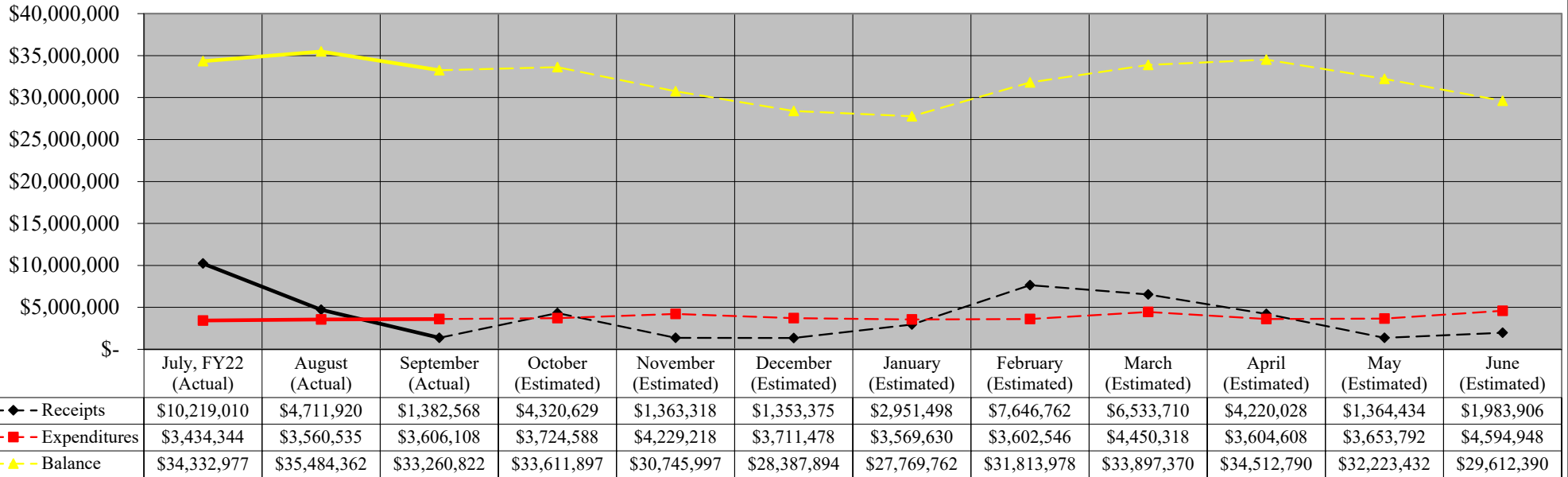
	September		Fiscal Year-To-Date (07/01/21 - 09/30/21)	
	Actual		Actual	
Beginning Balance	\$ 35,484,362		\$ 27,548,311	
Plus Total Receipts:	\$ 1,382,568		\$ 16,313,498	
Subtotal	\$ 36,866,930		\$ 43,861,809	
Less Total Expenditures:	\$ 3,606,108		\$ 10,600,987	
Ending Balance	<u>\$ 33,260,822</u>		<u>\$ 33,260,822</u>	

Financial Breakdown

	Fiscal Year-To-Date (07/01/21 - 09/30/21)						Y-T-D % + / (-) Estimated	Prior Fiscal Year-To-Date (07/01/20 - 09/30/20)	
	September			Fiscal Year-To-Date (07/01/21 - 09/30/21)				Estimated	Actual
	Estimated	Actual	Difference	Estimated	Actual	Difference			
Beginning Balance	\$ 35,484,362	\$ 35,484,362	\$ -	\$ 27,548,311	\$ 27,548,311	\$ -		\$ 20,960,332	
Receipts:									
Property Taxes	\$ -	\$ -	\$ -	\$ 9,438,929	\$ 9,438,929	\$ -		\$ 7,852,676	
Income Tax	\$ -	\$ -	\$ -	\$ 2,537,013	\$ 2,537,013	\$ -		\$ 2,342,097	
State Sources	\$ 1,271,115	\$ 1,272,130	\$ 1,015	\$ 4,056,116	\$ 4,057,131	\$ 1,015		\$ 4,522,872	
All Other #	\$ 112,354	\$ 110,438	\$ (1,916)	\$ 282,341	\$ 280,425	\$ (1,916)		\$ 663,002	
Total Receipts:	<u>\$ 1,383,469</u>	<u>\$ 1,382,568</u>	<u>\$ (901)</u>	<u>\$ 16,314,399</u>	<u>\$ 16,313,498</u>	<u>\$ (901)</u>	<u>0%</u>	<u>\$ 15,380,647</u>	
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...									
Expenditures:									
Staff and Benefits	\$ 3,132,340	\$ 3,158,165	\$ 25,825	\$ 8,864,819	\$ 8,890,644	\$ 25,825		\$ 7,985,770	
All Other *	\$ 719,635	\$ 447,943	\$ (271,692)	\$ 1,982,035	\$ 1,710,343	\$ (271,692)		\$ 2,005,021	
Total Expenditures:	<u>\$ 3,851,975</u>	<u>\$ 3,606,108</u>	<u>\$ (245,867)</u>	<u>\$ 10,846,854</u>	<u>\$ 10,600,987</u>	<u>\$ (245,867)</u>	<u>-2%</u>	<u>\$ 9,990,791</u>	
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...									
Ending Balance	<u>\$ 33,015,856</u>	<u>\$ 33,260,822</u>	<u>\$ 244,966</u>	<u>\$ 33,015,856</u>	<u>\$ 33,260,822</u>	<u>\$ 244,966</u>		<u>\$ 26,350,188</u>	

Cash Flow Summary, FY 2022

Month Ended: September 30, 2021



September:

1.) No significant changes in receipts were noted.

2.) All other expenditures were lower than estimated due to timing of payments. No other significant change in expenditures were noted. Significant expenditures for the month include: ESC school deduction - \$61,659, Electric - \$61,659, Open enrollment - \$55,206, Special education - \$24,976, Fuel - \$20,300, Wall of Fame enclosure - \$16,645, Certified substitutes - \$16,472 (YTD FY 2022 - \$16,472, YTD FY 2021 - \$10,925), College credit plus books - \$14,572 and Classified substitutes - \$14,242 (YTD FY 2022 - \$21,796, YTD FY 2021 - \$24,617).

October (A Look Ahead):

1.) Income tax receipts will increase because the third quarter ended in September and settlements are received from the Ohio Department of Taxation the month following the close of a quarter. No other significant changes in receipts are expected.

2.) No significant changes in expenditures are expected.