

Southwest Licking Local School District
Fiscal Year 2021
Month Ended: October 31, 2020
General Fund Only

Financial Summary

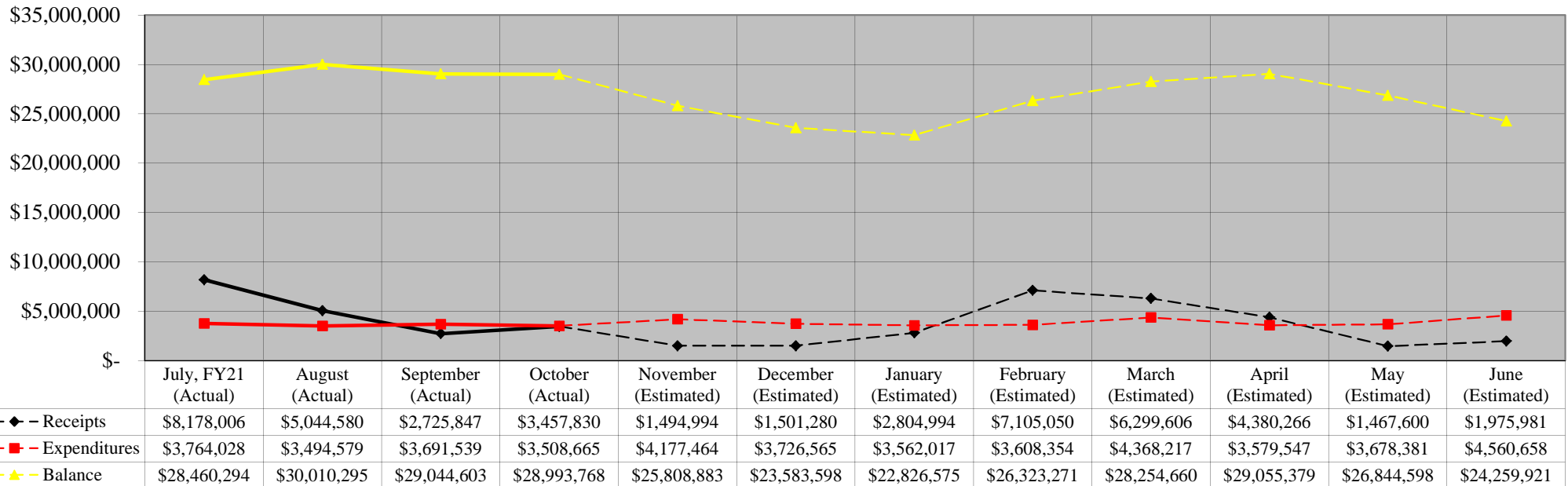
	October		Fiscal Year-To-Date (07/01/20 - 10/31/20)	
	Actual		Actual	
Beginning Balance	\$ 29,044,603		\$ 24,046,315	
Plus Total Receipts:	\$ 3,457,830		\$ 19,406,263	
Subtotal	\$ 32,502,433		\$ 43,452,578	
Less Total Expenditures:	\$ 3,508,665		\$ 14,458,811	
Ending Balance	\$ 28,993,768		\$ 28,993,768	

Financial Breakdown

	October			Fiscal Year-To-Date (07/01/20 - 10/31/20)			Y-T-D % + / (-)	Prior Fiscal
	Estimated	Actual	Difference	Estimated	Actual	Difference		Year-To-Date (07/01/19 - 10/31/19)
Beginning Balance	\$ 28,738,753	\$ 29,044,603	\$ 305,850	\$ 24,046,315	\$ 24,046,315	\$ -		\$ 20,960,332
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 8,324,496	\$ 8,324,496	\$ -		\$ 7,852,676
Income Tax	\$ 1,872,129	\$ 1,959,820	\$ 87,691	\$ 3,644,745	\$ 3,732,436	\$ 87,691		\$ 3,790,854
State Sources	\$ 1,545,177	\$ 1,405,989	\$ (139,188)	\$ 6,918,155	\$ 6,798,047	\$ (120,108)		\$ 7,064,535
All Other #	\$ 119,975	\$ 92,021	\$ (27,954)	\$ 413,690	\$ 551,285	\$ 137,595		\$ 863,274
Total Receipts:	\$ 3,537,281	\$ 3,457,830	\$ (79,451)	\$ 19,301,086	\$ 19,406,263	\$ 105,178	1%	\$ 19,571,340
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 2,912,777	\$ 2,888,773	\$ (24,004)	\$ 11,827,160	\$ 11,748,805	\$ (78,355)		\$ 10,768,471
All Other *	\$ 871,904	\$ 619,892	\$ (252,012)	\$ 3,028,888	\$ 2,710,006	\$ (318,882)		\$ 2,855,603
Total Expenditures:	\$ 3,784,681	\$ 3,508,665	\$ (276,016)	\$ 14,856,048	\$ 14,458,811	\$ (397,237)	-3%	\$ 13,624,073
* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 28,491,353	\$ 28,993,768	\$ 502,415	\$ 28,491,353	\$ 28,993,768	\$ 502,415		\$ 26,907,598

Cash Flow Summary, FY 2021

Month Ended: October 31, 2020



October:

1.) Income tax receipts were 4.68% higher than estimated for the month and 2.41% higher year to date. No other significant changes in receipts were noted.

2.) Significant expenditures include: Community school deduction - \$90,448, Open enrollement - \$66,122, ESC deduction - \$59,388, Electric - \$55,701, Instructional software - \$45,707, Athletic trainer and conditioning coach - \$45,000, Scholarship deduction - \$44,968, Tax administration fee - \$29,397, Certificated substitutes - \$19,386 (YTD FY21 - \$30,311, YTD FY20 - \$45,377), Classified substitutes - \$19,376 (YTD FY21 - \$43,993, YTD FY20 - \$52,270), Special education - \$18,966, SRO services - \$13,660, Fuel - \$13,579, Legal fees - \$12,893, and College credit plus deduction - \$12,124.

November (A Look Ahead):

1.) Income tax receipts will decrease because of receiving the income tax settlement from the Ohio Department of Taxation in October. No other significant changes in receipts are expected.

2.) Staff and Benefit expenditures are expected to increase because there are three payrolls for certificated staff. No other significant changes in expenditures are expected.