

Southwest Licking Local School District
Fiscal Year 2021
Month Ended: September 30, 2020
General Fund Only

Financial Summary

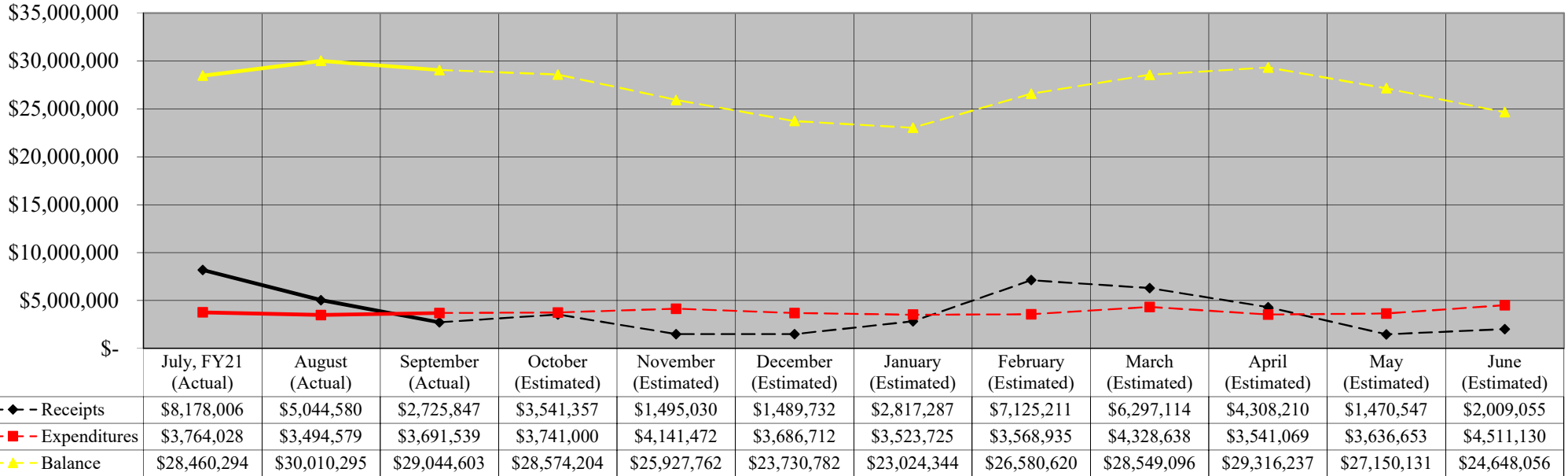
	September		Fiscal Year-To-Date (07/01/20 - 09/30/20)	
	Actual		Actual	
Beginning Balance	\$ 30,010,295		\$ 24,046,315	
Plus Total Receipts:	\$ 2,725,847		\$ 15,948,433	
Subtotal	\$ 32,736,142		\$ 39,994,748	
Less Total Expenditures:	\$ 3,691,539		\$ 10,950,146	
Ending Balance	\$ 29,044,603		\$ 29,044,603	

Financial Breakdown

	September			Fiscal Year-To-Date (07/01/20 - 09/30/20)			Y-T-D % + / (-) Estimated	Prior Fiscal Year-To-Date (07/01/19 - 09/30/19)	
	Estimated	Actual	Difference	Estimated	Actual	Difference		Estimated	Actual
Beginning Balance	\$ 30,010,294	\$ 30,010,295	\$ 1	\$ 24,046,315	\$ 24,046,315	\$ -		\$ 20,960,332	
Receipts:									
Property Taxes	\$ -	\$ -	\$ -	\$ 8,324,496	\$ 8,324,496	\$ -		\$ 7,852,676	
Income Tax	\$ -	\$ -	\$ -	\$ 1,772,616	\$ 1,772,616	\$ -		\$ 2,342,097	
State Sources	\$ 2,421,037	\$ 2,450,269	\$ 29,232	\$ 5,362,825	\$ 5,392,058	\$ 29,233		\$ 4,522,872	
All Other #	\$ 110,029	\$ 275,578	\$ 165,549	\$ 293,715	\$ 459,264	\$ 165,549		\$ 663,002	
Total Receipts:	\$ 2,531,066	\$ 2,725,847	\$ 194,781	\$ 15,753,652	\$ 15,948,433	\$ 194,782	1%	\$ 15,380,647	
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...									
Expenditures:									
Staff and Benefits	\$ 2,898,640	\$ 2,858,426	\$ (40,214)	\$ 8,900,246	\$ 8,860,032	\$ (40,214)		\$ 7,985,770	
All Other *	\$ 868,873	\$ 833,113	\$ (35,760)	\$ 2,125,874	\$ 2,090,114	\$ (35,760)		\$ 2,005,021	
Total Expenditures:	\$ 3,767,513	\$ 3,691,539	\$ (75,974)	\$ 11,026,120	\$ 10,950,146	\$ (75,974)	-1%	\$ 9,990,791	
* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...									
Ending Balance	\$ 28,773,847	\$ 29,044,603	\$ 270,756	\$ 28,773,847	\$ 29,044,603	\$ 270,756		\$ 26,350,188	

Cash Flow Summary, FY 2021

Month Ended: September 30, 2020



September:

1.) No significant changes in receipts were noted.

2.) No significant change in expenditures were noted. Significant expenditures for the month include: Eagle Wings - \$158,760, Community school deduction - \$73,918, Open enrollment - \$66,122, ESC school deduction - \$59,298, Textbooks - \$59,234, Scholarship deduction - \$51,743, Electric - \$47,029, MAP testing - \$41,678, e-Doctrina - \$27,250, MS math program - \$18,662, Fuel - \$14,021, Classified substitutes - \$12,606 (YTD FY 2021 \$24,617, YTD FY 2020 - \$27,820), College credit plus - \$12,124, and Certified substitutes - \$10,165, (YTD FY 2021 - \$10,925, YTD FY 2020 - \$15,635).

October (A Look Ahead):

1.) Income tax receipts will increase because the third quarter ended in September and settlements are received from the Ohio Department of Taxation the month following the close of a quarter. No other significant changes in receipts are expected.

2.) No significant changes in expenditures are expected.