

Southwest Licking Local School District
Fiscal Year 2022
Month Ended: October 31, 2021
General Fund Only

Financial Summary

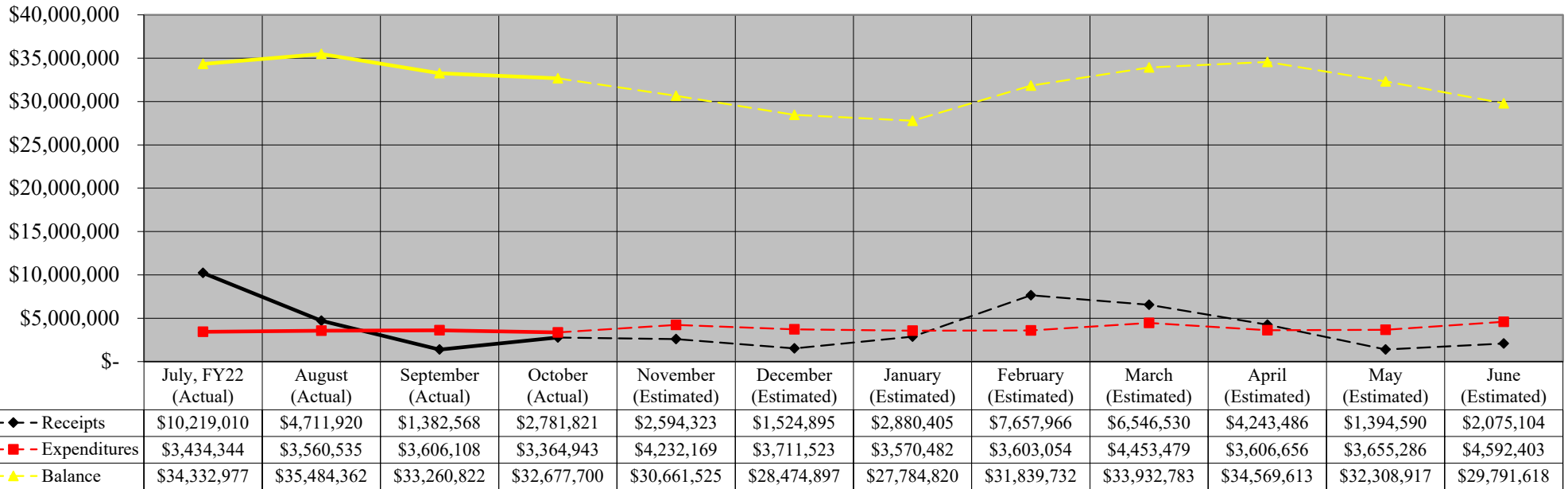
	October	Fiscal Year-To-Date
	Actual	(07/01/21 - 10/31/21)
Beginning Balance	\$ 33,260,822	\$ 27,548,311
Plus Total Receipts:	\$ 2,781,821	\$ 19,095,319
Subtotal	\$ 36,042,643	\$ 46,643,630
Less Total Expenditures:	\$ 3,364,943	\$ 13,965,930
Ending Balance	\$ 32,677,700	\$ 32,677,700

Financial Breakdown

	October			Fiscal Year-To-Date			Y-T-D %	Prior Fiscal
				(07/01/21 - 10/31/21)			+ / (-)	Year-To-Date
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 33,017,816	\$ 33,260,822	\$ 243,006	\$ 27,548,311	\$ 27,548,311	\$ -		\$ 20,960,332
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 9,438,929	\$ 9,438,929	\$ -		\$ 7,852,676
Income Tax	\$ 1,617,178	\$ 1,459,299	\$ (157,879)	\$ 4,154,191	\$ 3,996,312	\$ (157,879)		\$ 3,790,854
State Sources	\$ 1,270,389	\$ 1,060,404	\$ (209,985)	\$ 5,325,420	\$ 5,117,535	\$ (207,885)		\$ 7,064,535
All Other #	\$ 111,457	\$ 262,118	\$ 150,661	\$ 395,448	\$ 542,543	\$ 147,095		\$ 863,274
Total Receipts:	\$ 2,999,024	\$ 2,781,821	\$ (217,203)	\$ 19,313,988	\$ 19,095,319	\$ (218,669)	-1%	\$ 19,571,340
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 3,059,401	\$ 3,049,779	\$ (9,622)	\$ 11,928,874	\$ 11,940,423	\$ 11,549		\$ 10,768,471
All Other *	\$ 658,068	\$ 315,164	\$ (342,904)	\$ 2,634,054	\$ 2,025,507	\$ (608,547)		\$ 2,855,603
Total Expenditures:	\$ 3,717,469	\$ 3,364,943	\$ (352,526)	\$ 14,562,928	\$ 13,965,930	\$ (596,998)	-4%	\$ 13,624,073
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 32,299,371	\$ 32,677,700	\$ 378,329	\$ 32,299,371	\$ 32,677,700	\$ 378,329		\$ 26,907,598

Cash Flow Summary, FY 2022

Month Ended: October 31, 2021



October:

1.) Income tax receipts were 9.76% lower than estimated for the month and 3.80% lower year to date, due to lower than expected estimated payments and higher than expected refunds. State Sources receipts and All Other expenditures were lower than expected due in part to the reclassification of the open enrollment deduction as a reduction to State receipts instead of an expenditure. No other significant changes in receipts were noted.

2.) Significant expenditures include: Electric - \$71,841, ESC deduction - \$64,569, Fuel - \$47,880, Textbooks - \$45,854, Certificated substitutes - \$30,697 (YTD FY22 - \$47,169, YTD FY21 - \$30,311), Tax administration fee - \$21,889, Special education - \$18,966, and Classified substitutes - \$19,420 (YTD FY22 - \$41,216, YTD FY21 - \$43,993).

November (A Look Ahead):

1.) Income tax receipts will decrease because of receiving the income tax settlement from the Ohio Department of Taxation in October. No other significant changes in receipts are

2.) Staff and Benefit expenditures are expected to increase because there are three payrolls for certificated staff. No other significant changes in expenditures are expected.