

Southwest Licking Local School District
Fiscal Year 2021
Month Ended: November 30, 2020
General Fund Only

Financial Summary

	November	Fiscal Year-To-Date
	Actual	(07/01/20 - 11/30/20)
Beginning Balance	\$ 28,993,768	\$ 24,046,315
Plus Total Receipts:	\$ 1,657,176	\$ 21,063,439
Subtotal	\$ 30,650,943	\$ 45,109,754
Less Total Expenditures:	\$ 4,082,137	\$ 18,540,948
Ending Balance	\$ 26,568,806	\$ 26,568,806

Financial Breakdown

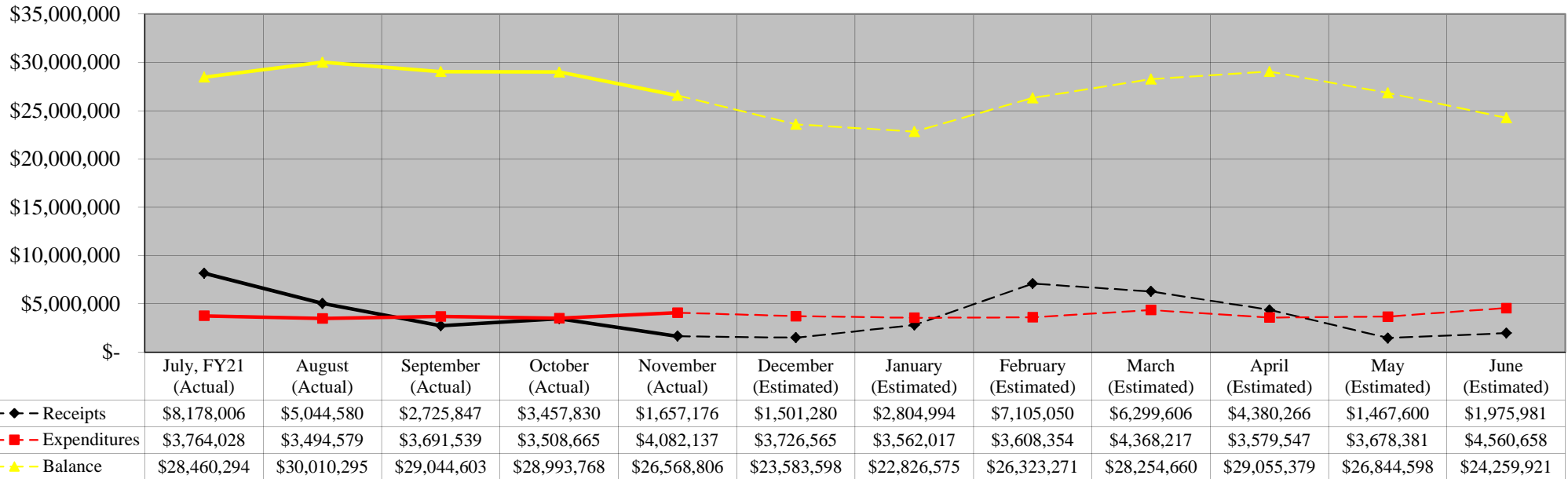
	November			Fiscal Year-To-Date			Y-T-D % + / (-)	Prior Fiscal
	Estimated	Actual	Difference	Estimated	Actual	Difference		Year-To-Date
								(07/01/19 - 11/30/19)
Beginning Balance	\$ 28,491,353	\$ 28,993,768	\$ 502,415	\$ 24,046,315	\$ 24,046,315	\$ -		\$ 20,960,332
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 8,324,496	\$ 8,324,496	\$ -		\$ 7,852,676
Income Tax	\$ -	\$ -	\$ -	\$ 3,644,745	\$ 3,732,436	\$ 87,691		\$ 3,790,854
State Sources	\$ 1,404,810	\$ 1,503,806	\$ 98,996	\$ 8,322,965	\$ 8,301,852	\$ (21,113)		\$ 8,523,309
All Other #	\$ 90,184	\$ 153,370	\$ 63,186	\$ 503,874	\$ 704,655	\$ 200,781		\$ 963,417
Total Receipts:	\$ 1,494,994	\$ 1,657,176	\$ 162,182	\$ 20,796,080	\$ 21,063,439	\$ 267,359	1%	\$ 21,130,256
Expenditures:								
Staff and Benefits	\$ 3,549,018	\$ 3,531,470	\$ (17,548)	\$ 15,376,178	\$ 15,280,275	\$ (95,903)		\$ 14,154,102
All Other *	\$ 628,446	\$ 550,667	\$ (77,779)	\$ 3,657,334	\$ 3,260,673	\$ (396,661)		\$ 3,496,403
Total Expenditures:	\$ 4,177,464	\$ 4,082,137	\$ (95,327)	\$ 19,033,512	\$ 18,540,948	\$ (492,564)	-3%	\$ 17,650,505
Ending Balance	\$ 25,808,883	\$ 26,568,806	\$ 759,924	\$ 25,808,883	\$ 26,568,806	\$ 759,923		\$ 24,440,084

- All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...

* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...

Cash Flow Summary, FY 2021

Month Ended: November 30, 2020



November:

- 1.) No significant changes in receipts were noted.
- 2.) Significant expenditures include: Community school deduction - \$108,020, ESC deduction - \$59,388, Scholarship deduction - \$56,202, Electric - \$50,207, Open enrollment - \$48,029, Special Education - \$39,842, Certificated substitutes - \$22,965 (YTD FY21 - \$53,276, YTD FY20 - \$84,158), Classified substitutes - \$19,291 (YTD FY21 - \$63,284, YTD FY20 - \$80,546), Fuel - \$14,373, and CCP deduction - \$12,124.

December (A Look Ahead):

- 1.) No significant changes are expected.
- 2.) Staff and benefits expenditures will be lower as there are two pay dates instead of three for the certificated staff. Other expenditures are expected to be lower as buildings are closed several days for the Christmas break. No other significant changes in expenditures are expected.